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CNPJ 61.532.644/0001-15

A Publicly-Held Company

NOTICE TO STOCKHOLDERS

CAPITAL INCREASE, AS RESOLVED UPON BY THE BOARD OF DIRECTORS ON AUGUST 14, 2023

ITAÚSA S.A. ("Itaúsa" or "Company") (B3: ITSA3, ITSA4), in compliance with the provisions of Article 33, item XXXI, of CVM Resolution No. 80/2022 and as required by Attachment E thereto, discloses below the information on its capital increase, within the authorized capital limit, through the private subscription of new book-entry common and preferred shares with no par value, as approved by the Board of Directors at the meeting held on this date.

1. Disclose to the market the value of the capital increase and the new capital stock, and whether this increase will be carried out through: (i) conversion of debentures or other debt securities into shares; (ii) exercise of subscription rights or warrants; (iii) capitalization of profits or reserves; or (vi) subscription of new shares

a. Value of the capital increase: R\$877,000,000.00.

b. Subscription of new shares: capital will be increased through the issuance of 134,923,077 new book-entry shares with no par value, of which 46,366,756 will be common and 88,556,321 will be preferred shares, for private subscription at the price of R\$6.50 per share ("Maximum Number of Shares").

c. New capital stock: after the capital increase is completed, the Company's capital stock, currently worth R\$63,500,000,000.00 and represented by 9,701,409,715 book-entry shares with no par value, of which 3,333,921,095 are common and 6,367,488,620 are preferred shares, will total R\$64,377,000,000.00 and be represented by 9,836,332,792 book-entry shares with no par value, of which 3,380,287,851 will be common and 6,456,044,941 will be preferred shares.

(i) explain in detail the reasons for such capital increase and its legal and economic consequences

This capital increase is justified by the management's intention to preserve its capital structure and maintain an adequate liquidity level.

Such increase may lead to the dilution of the Company's current stockholders base who choose not to exercise their preemptive right to subscribe the shares issued within the scope of said increase, as stated in items 2(vii) and 2(xii) below. Nevertheless, stockholders may choose to assign or sell their subscription rights rather than subscribing to new shares.

Management envisages no legal consequences other than those normally expected in a capital increase by private subscription. As for the economic consequences, Management

considers that, given that the stockholders' right to subscribing to new shares in proportion to those they currently hold is guaranteed, then stockholders may be favored with the possibility of 'gaining' the spread between the market price and the share issuance price, which has a 30% discount, as detailed in item 2(viii) below.

(ii) provide a copy of the Opinion of the Fiscal Council

"OPINION OF THE FISCAL COUNCIL

The members of the Fiscal Council of ITAÚSA S.A. ("Itaúsa" or "Company") have reviewed a proposal to increase capital, within the authorized capital limit, to R\$64,377,000,000.00 from R\$63,500,000,000.00, through the issuance of 134,923,077 new book-entry shares with no par value, of which 46,366,756 will be common and 88,556,321 will be preferred shares, at the unit price of R\$6.50. At the Company's discretion, partial approval of the capital increase may be carried out to at least R\$63,800,000,000.00 in the case of the minimum subscription of 46,153,846 book-entry, common and preferred shares, with no par value.

In accordance with legal and regulatory provisions, the majority of members of the Fiscal Council have stated, unanimously, an opinion favorable to this capital increase as proposed by the Itaúsa's Board of Directors. São Paulo (SP), August 14, 2023. (undersigned) Eduardo Rogatto Luque, Guilherme Tadeu Pereira Júnior, Isaac Berensztejn, and Marco Tulio Leite Rodrigues – Members."

2. In the case of capital increase by means of subscription of shares:

(i) describe the allocation of funds

The funds arising from this capital increase will be used to increase Itaúsa's cash position and improve its liquidity level.

(ii) state the number of shares issued of each type and class

134,923,077 new book-entry shares with no par value will be issued, of which 46,366,756 will be common and 88,556,321 will be preferred shares.

(iii) describe the rights, advantages and restrictions ascribed to the shares to be issued

The shares to be issued will have the same rights, advantages and restrictions ascribed to the common and preferred shares currently comprising the Company's capital stock, according to their respective type. They will also be entitled to the full receipt of all benefits, including dividends, interest on capital and other return on capital that may be declared upon the total or partial approval of this capital increase by the Board of Directors.

(iv) state whether any related parties, as defined by the accounting rules addressing this matter, will subscribe to shares upon the capital increase, specifying the corresponding amounts whenever these amounts are already known

Controlling stockholders intend to exercise their subscription right, and they will have the right to subscribe 45,100,060 book-entry shares, 29,371,430 of which will be common and 15,778,630 will be preferred shares.

(v) state the issue price of new shares

Issue price of shares will be R\$6.50 per share.

(vi) state the par value of the shares issued or, for shares with no par value, the portion of the issue price to be allocated to the capital reserve

Not applicable, since the Company's shares have no par value and no portion of the issue price will be allocated to the capital reserve. The amount of the issue price will be solely and exclusively allocated to the capital stock account.

(vii) provide the management opinion on the effects of the capital increase, especially with regard to any dilution caused by the increase

As this is a private subscription, if all stockholders join the subscription there will be no dilution caused by the increase. However, if stockholders choose not to exercise their preemptive right in the subscription or to exercise it partially, this increase will cause the dilution of their interest.

Furthermore, Management understands that the share issue price was set so as not to cause any unjustified economic dilution for the Company's current stockholders, in accordance with Article 170, paragraph 1, item III, of the Brazilian Corporate Law, as explained in the next item.

In the table below, we present the track record of the last three capital increases and of stockholders joining in during the preemptive right period:

Year	Type	Shares Issued	Shares Subscribed during the Preemptive Right Period	%
2018	Common	66,355,919	65,684,349	99.0%
	Preferred	109,285,107	105,636,820	96.7%
2017	Common	46,341,899	40,833,814	88.1%
	Preferred	74,969,579	71,976,717	96.0%
2015	Common	17,210,555	16,994,805	98.7%
	Preferred	27,565,565	26,640,973	96.6%

(viii) state the criteria for calculating the issue price and justify at length the economic aspects that determined your choice

The issue price (R\$6.50 per share) was set in conformity with the criteria established in Article 170, paragraph 1, item III of Law No. 6,404/76, as amended by Law No. 9,457/97, by using the weighted average of prices as a parameter of preferred shares traded on B3 in the period from **April 13, 2023 (inclusive) to August 11, 2023 (inclusive)** (120 days, as in the increases previously carried out by Itaúsa), with a discount of approximately 30%.

With respect to the setting of a single issue price for both common and preferred shares, the Company informs that it has complied with the recommendations of CVM Guidance Opinion No. 5/79, which analyzes the matter at length to conclude that the difference is only admissible when, cumulatively, two conditions are in place: different price and "significant" liquidity.

Specifically in the 120 day-period adopted for calculating the average, in 41 days alone the volume of trades with common shares exceeded R\$1 million, while the average daily volume traded with preferred shares surpassed the mark of R\$199 million.

Finally, if the entire 120-day period is considered, the volume of common shares traded has added up to just 0.67% of the amount traded in transactions involving preferred shares.

The choice of the market price of preferred shares adopted as the criterion for setting the single issue price factored in the high liquidity of this type of shares of the Company, with a significant volume and number of trades, therefore being a representative parameter to properly set the price of all shares.

(ix) in the case the issue price was set at a premium or discount in relation to the market value, state the reason for the premium or discount and explain how it was set

The issue price was set with a discount of approximately 30% on R\$9.29, which is the weighted average price of preferred shares on B3, in the period from **April 13, 2023 (inclusive) to August 11, 2023 (inclusive)**, resulting in R\$6.50 per share.

The discount is justified by the volatility of the Brazilian stock market and aims to encourage minority stockholders to subscribe to their rights, therefore maximizing the Company's fund-raising efforts.

To estimate the share issue price, the Company historically takes into consideration the weighted average of prices in the 120-day period and applies a discount to prevent capital increase from becoming compromised in situations of contraction on B3.

One also needs to consider that the discount is practically neutral from an economic viewpoint, given that, should all stockholders respond to the capital call (or sell their preemptive right) we would reach a situation where there are no winners or losers. The practical effect is that the same equity is broken down into a greater number of shares, something that does not harm either the Company or stockholders or the market, which automatically adjusts to the scenario.

In practice, this neutrality occurs whenever the level of stockholders joining the capital calls promoted by Itaúsa, as informed in item (vii), is above 88%.

(x) provide a copy of all appraisal reports and studies that have supported the setting of the issue price

Study on issue price setting

The table below lists the prices of common and preferred shares of Itaúsa traded on B3.

The weighted average of prices of the last 120 days prior to August 11, 2023 (inclusive) of preferred shares, which have greater liquidity, with a free float of over 81% of total preferred shares on July 31, 2023 was used to set the price, therefore better reflecting the Company's market price.

Given the volatility of the Brazilian stock market, with the possibility of share price fluctuations during the subscription preemptive right period, and with the aim of encouraging minority stockholders to subscribe to their rights, Itaúsa has decided to set the issue price at a discount of approximately 30% in relation to the average price of the last 120 days prior to August 11, 2023 (inclusive). This discount level is in line with the discounts set in the Company's last capital increases.

Weighted average of preferred share prices for the 120 day-period prior to August 11, 2023 (inclusive):

Beginning Date	End Date	Qty of Securities	Volume R\$	Average R\$
04/13/2023	08/11/2023	1,802,894,400	16,744,456,069.00	9.29

COMMON SHARES					PREFERRED SHARES				
Date	Number of Transactions	Qty of Securities	Volume R\$	Closing R\$	Date	Number of Transactions	Qty of Securities	Volume R\$	Closing R\$
04/13/2023	357	224,700	1,957,088.00	8.71	04/13/2023	29,394	20,737,100	178,312,214.00	8.60
04/14/2023	339	92,500	809,099.00	8.77	04/14/2023	17,099	13,767,200	119,326,928.00	8.67
04/17/2023	221	54,300	474,877.00	8.75	04/17/2023	12,328	9,807,900	84,608,513.00	8.63
04/18/2023	192	79,700	694,661.00	8.71	04/18/2023	15,285	15,551,000	133,824,681.00	8.63
04/19/2023	226	68,200	591,132.00	8.68	04/19/2023	15,645	14,489,600	123,841,302.00	8.54
04/20/2023	237	104,600	902,375.00	8.62	04/20/2023	16,449	15,875,300	135,086,587.00	8.53
04/24/2023	361	322,500	2,792,245.00	8.70	04/24/2023	22,468	25,928,000	221,990,104.00	8.57
04/25/2023	170	56,800	493,270.00	8.69	04/25/2023	17,535	26,963,200	231,135,936.00	8.59
04/26/2023	189	62,800	542,228.00	8.63	04/26/2023	16,365	25,599,100	217,666,083.00	8.48
04/27/2023	149	81,100	703,893.00	8.74	04/27/2023	13,800	17,654,900	151,157,604.00	8.59
04/28/2023	209	107,300	938,190.00	8.80	04/28/2023	19,830	28,778,900	249,206,618.00	8.68
05/02/2023	597	146,200	1,261,436.00	8.55	05/02/2023	33,977	30,946,100	261,585,300.00	8.38
05/03/2023	256	82,100	699,852.00	8.54	05/03/2023	24,564	15,847,300	132,651,756.00	8.37
05/04/2023	345	103,500	886,916.00	8.65	05/04/2023	24,749	26,358,100	222,505,772.00	8.48
05/05/2023	414	270,400	2,380,567.00	8.83	05/05/2023	17,093	32,773,200	284,715,541.00	8.74
05/08/2023	359	136,200	1,217,191.00	8.88	05/08/2023	18,520	16,799,100	148,429,662.00	8.80
05/09/2023	265	121,400	1,092,232.00	8.95	05/09/2023	17,149	19,111,700	169,345,016.00	8.85
05/10/2023	301	107,100	961,919.00	9.05	05/10/2023	18,844	19,290,300	171,239,284.00	8.92
05/11/2023	262	111,800	1,018,704.00	9.13	05/11/2023	16,506	19,175,300	172,375,081.00	9.00
05/12/2023	287	186,700	1,692,411.00	9.03	05/12/2023	18,975	14,718,100	131,438,601.00	8.96
05/15/2023	268	72,100	655,104.00	9.06	05/15/2023	14,177	28,554,500	256,822,666.00	9.00
05/16/2023	401	207,700	1,886,882.00	8.99	05/16/2023	18,638	14,067,900	126,510,451.00	8.98
05/17/2023	230	64,400	587,295.00	9.13	05/17/2023	15,590	14,606,900	131,422,369.00	9.01
05/18/2023	180	39,500	358,176.00	9.10	05/18/2023	21,253	25,090,900	224,009,755.00	8.99
05/19/2023	285	122,200	1,109,660.00	9.07	05/19/2023	38,749	43,580,500	388,854,657.00	8.93
05/22/2023	272	119,200	1,081,481.00	9.05	05/22/2023	18,025	16,837,200	149,881,043.00	8.87
05/23/2023	183	58,000	526,800.00	9.06	05/23/2023	15,632	15,534,300	138,832,357.00	8.91
05/24/2023	243	75,000	675,733.00	8.97	05/24/2023	18,926	17,593,500	156,724,883.00	8.90
05/25/2023	212	91,700	837,706.00	9.11	05/25/2023	22,007	20,669,500	186,674,836.00	9.03
05/26/2023	196	54,100	496,289.00	9.06	05/26/2023	18,934	14,770,000	133,066,044.00	8.98
05/29/2023	243	75,500	684,598.00	9.05	05/29/2023	9,271	9,857,600	88,341,715.00	8.97
05/30/2023	290	107,900	974,147.00	9.04	05/30/2023	29,283	23,570,400	209,131,921.00	8.88
05/31/2023	322	81,600	729,538.00	8.91	05/31/2023	18,222	29,239,300	257,133,431.00	8.78
06/01/2023	355	118,200	1,059,884.00	8.97	06/01/2023	33,202	20,354,100	180,348,459.00	8.89
06/02/2023	408	144,100	1,319,272.00	9.20	06/02/2023	22,819	27,292,900	247,294,408.00	9.10
06/05/2023	257	64,900	595,980.00	9.22	06/05/2023	25,261	10,236,400	92,849,311.00	9.09
06/06/2023	643	255,400	2,364,480.00	9.22	06/06/2023	29,294	28,657,300	261,699,299.00	9.09
06/07/2023	249	77,000	709,161.00	9.24	06/07/2023	23,559	33,425,600	303,584,894.00	9.11
06/09/2023	240	57,400	535,734.00	9.39	06/09/2023	21,256	23,905,600	220,041,378.00	9.23
06/12/2023	337	90,200	844,483.00	9.34	06/12/2023	18,391	35,834,400	331,637,082.00	9.27
06/13/2023	570	162,600	1,535,062.00	9.44	06/13/2023	31,562	26,307,600	245,605,293.00	9.35
06/14/2023	332	71,800	685,701.00	9.57	06/14/2023	35,556	44,714,400	421,857,684.00	9.46
06/15/2023	758	474,700	4,607,841.00	9.75	06/15/2023	28,976	34,099,700	327,923,721.00	9.63
06/16/2023	1,287	497,000	4,862,083.00	9.65	06/16/2023	30,899	43,901,900	424,647,015.00	9.65
06/19/2023	416	135,900	1,333,076.00	9.89	06/19/2023	15,461	11,512,100	112,383,820.00	9.77
06/20/2023	1,226	362,600	3,563,919.00	9.95	06/20/2023	18,160	16,260,900	158,752,750.00	9.81
06/21/2023	778	255,900	2,557,060.00	10.00	06/21/2023	19,060	18,982,300	187,612,974.00	9.89
06/22/2023	261	80,400	794,111.00	9.85	06/22/2023	19,815	15,732,600	153,658,685.00	9.77
06/23/2023	321	82,800	808,236.00	9.77	06/23/2023	18,042	12,610,000	121,656,881.00	9.66
06/26/2023	192	65,300	637,640.00	9.74	06/26/2023	13,266	10,821,400	104,353,533.00	9.66
06/27/2023	214	64,000	619,706.00	9.68	06/27/2023	20,943	18,374,700	175,816,827.00	9.56
06/28/2023	314	123,000	1,184,226.00	9.58	06/28/2023	16,926	14,029,500	133,340,926.00	9.46
06/29/2023	226	127,600	1,235,028.00	9.77	06/29/2023	12,663	12,576,200	120,489,596.00	9.60
06/30/2023	255	74,700	731,186.00	9.74	06/30/2023	25,409	18,774,700	181,572,224.00	9.64
07/03/2023	363	107,800	1,058,255.00	9.89	07/03/2023	15,755	21,659,200	210,558,850.00	9.79
07/04/2023	287	146,000	1,435,178.00	9.80	07/04/2023	10,386	7,952,700	77,092,053.00	9.66
07/05/2023	292	170,600	1,691,700.00	9.91	07/05/2023	34,930	27,737,200	272,214,037.00	9.82
07/06/2023	468	124,800	1,225,987.00	9.81	07/06/2023	21,895	13,721,100	132,563,196.00	9.61
07/07/2023	267	103,200	1,019,880.00	9.87	07/07/2023	19,029	11,870,100	115,906,673.00	9.74
07/10/2023	924	399,000	3,923,315.00	9.95	07/10/2023	22,885	11,716,700	113,637,217.00	9.72
07/11/2023	377	136,600	1,328,491.00	9.70	07/11/2023	24,795	16,609,200	159,066,816.00	9.60
07/12/2023	203	69,300	675,255.00	9.67	07/12/2023	13,552	10,020,700	96,220,926.00	9.60
07/13/2023	215	79,700	783,176.00	9.85	07/13/2023	16,672	13,327,700	129,669,728.00	9.72
07/14/2023	250	66,300	649,830.00	9.75	07/14/2023	15,487	12,596,100	121,691,129.00	9.63
07/17/2023	525	193,800	1,901,932.00	9.85	07/17/2023	17,474	10,666,200	103,856,888.00	9.77
07/18/2023	647	255,000	2,512,308.00	9.88	07/18/2023	26,312	15,950,400	155,507,553.00	9.75
07/19/2023	322	103,000	1,010,027.00	9.82	07/19/2023	23,315	24,581,000	237,898,686.00	9.66
07/20/2023	447	139,200	1,364,933.00	9.89	07/20/2023	19,599	16,556,400	160,606,361.00	9.72
07/21/2023	431	144,400	1,445,674.00	9.98	07/21/2023	31,829	25,290,500	250,132,420.00	9.89
07/24/2023	330	118,600	1,182,917.00	9.92	07/24/2023	22,350	20,438,400	201,179,574.00	9.82
07/25/2023	524	333,100	3,351,903.00	10.10	07/25/2023	42,026	78,383,400	781,913,572.00	9.90
07/26/2023	207	70,700	703,872.00	10.00	07/26/2023	30,352	39,690,300	388,963,274.00	9.81
07/27/2023	202	66,400	656,415.00	9.88	07/27/2023	21,858	30,607,500	296,813,033.00	9.68
07/28/2023	177	46,800	463,245.00	9.97	07/28/2023	17,087	14,516,600	141,871,490.00	9.81
07/31/2023	224	75,300	749,416.00	9.91	07/31/2023	20,298	16,982,500	166,896,353.00	9.82
08/01/2023	349	242,700	2,397,570.00	9.91	08/01/2023	15,841	25,741,800	251,200,104.00	9.80
08/02/2023	838	346,200	3,443,365.00	9.99	08/02/2023	23,218	24,037,000	236,297,958.00	9.85
08/03/2023	570	216,700	2,166,815.00	9.93	08/03/2023	20,083	24,854,600	245,257,273.00	9.84
08/04/2023	225	90,600	901,480.00	9.84	08/04/2023	20,395	19,568,900	192,087,039.00	9.76
08/07/2023	905	531,800	5,254,761.00	9.90	08/07/2023	15,342	16,687,300	163,082,937.00	9.76
08/08/2023	255	82,700	808,641.00	9.78	08/08/2023	27,360	28,459,200	274,144,780.00	9.67
08/09/2023	305	133,600	1,286,579.00	9.69	08/09/2023	23,716	22,185,500	210,183,142.00	9.51
08/10/2023	219	73,300	712,072.00	9.62	08/10/2023	14,610	17,408,900	166,264,664.00	9.52
08/11/2023	237	90,100	874,021.00	9.67	08/11/2023	21,153	20,529,100	196,702,872.00	9.60

Source: Economática

Weighted Average Quoted Price of Itaúsa ON					Weighted Average Quoted Price of Itaúsa PN				
Beginning Date	End Date	Qty of Securities	Volume R\$	Average R\$	Beginning Date	End Date	Qty of Securities	Volume R\$	Average R\$
04/13/2023	08.11.2023	11,831,600	112,276,577.00	9.49	04/13/2023	08.11.2023	1,802,894,400	16,744,456,069.00	9.29

(xi) state the share issue prices in the capital increases carried out in the last three (3) years

The Company has not increased its capital stock in the last three years.

However, for comparison purposes, we present below the share issue prices of the last three capital increases for private subscription carried out and approved by the Company.

Year	Issue Price	Adjusted Issue Price (*)
2018	R\$7.80	R\$6.14
2017	R\$6.10	R\$4.80
2015	R\$6.70	R\$4.79

(*) including bonus shares.

(xii) provide the percentage of potential dilution resulting from the issuance

Stockholders who do not subscribe to new shares during the subscription preemptive right period will have their interest in the Company's capital stock diluted by a maximum of 1.371681%, depending on the number of new shares to be effectively issued in such capital increase.

(xiii) state the terms, conditions and manner of subscription and payment of shares issued

a. Period to Exercise Preemptive Rights: stockholders may exercise their preemptive right to acquire new shares, from **August 24, 2023 (inclusive) to September 22, 2023 (inclusive)**, in proportion to the stockholding position of the shares of the same type they hold in the Company's capital stock at the end of **August 17, 2023 (inclusive)**. During the same period, stockholders may also assign or sell such right so that other subscribers or third parties may subscribe to shares in the capital increase.

b. How to Subscribe: **(i)** stockholders with book-entry shares registered at Itaú ("Bookkeeper") must go to any Bookkeeping branch during the period stated above to exercise their subscription preemptive right. They may also opt to subscribe to any remaining unsubscribed shares by signing the bulletin subscription, according to the template to be made available by the Bookkeeper branch. For greater convenience, Itaú account holders may also exercise their subscription rights through *Bankline* (business days, from 9:00 am to 6:00 pm); and **(ii)** stockholders holding shares deposited at B3's Central Depository of Assets willing to exercise their rights must do so through their custody agents and in accordance with the rules and deadlines stated by B3's Central Depository of Assets.

By signing the subscription bulletin, stockholders are acknowledging their irrevocable and irreversible manifestation of willingness to pay the subscribed shares upon subscription, subject to the conditions set out in the bulletin.

c. Conditions and Manner of Payment: subscribed shares may be paid **(i)** in cash, upon subscription; or **(ii)** by offsetting, in whole or in part, credits (net of withholding income tax) originating from earnings declared by the Company that will be paid on October 2, 2023, as follows:

Declared / Board meeting	Stockholding position	Earnings per share, gross (R\$)	Net amount per share (R\$):
08.15.2022	08.18.2022	0.0494000	0.041990
11.10.2022	11.18.2022	0.0515400	0.043809
12.01.2022	12.08.2022	0.0445000	0.037825
08.14.2023	08.17.2023	0.0235295	0.020000

Any shares to be subscribed upon the apportionment of unsubscribed shares, as stated in item (xv) below, can only be paid up in cash upon subscription of said unsubscribed shares.

d. Assignment of Rights: subject to any applicable formalities, the preemptive right to the subscription of new shares may be assigned by the Company's stockholders, in accordance with Article 171, paragraph 6, of Law No. 6,404/76. Company's stockholders who wish to negotiate their preemptive subscription rights may do so within the period for exercising this right provided for in item "a)" above, and must take any measures reasonably ahead of time to allow the assigned subscription rights to be exercised by the corresponding assignee within the said period. Stockholders with shares registered in the Bookkeeper's books of records may assign their preemptive rights by filling out an assignment of rights form, available at any Bookkeeper branch. Stockholders with shares held in custody at B3's Central Depository of Assets, who wish to assign their subscription rights, must seek out and instruct their custody agents (Brokers) to do so accordingly, in accordance with the rules and procedures stated by B3's Central Depository of Assets.

e. Documentation for exercising or assigning subscription rights: stockholders with subscription rights to shares held in custody at B3's Central Depository of Assets who wish to either exercise or assign their preemptive rights must contact their custody agents regarding the required documentation.

Stockholders with subscription rights to shares held by the Bookkeeper who wish to either exercise or assign their preemptive rights directly through the Bookkeeper must submit the documentation listed below:

- Individuals: (i) ID (identity card ("RG")/individual taxpayer's registry ("CPF")), national register of foreigners ("RNE") or drivers' license ("CNH")); and (ii) proof of residence;
- Companies: (i) a certified copy of the corporate documents proving the representation and powers of the signatory(ies) of the subscription bulletin; (ii) proof of enrollment in the corporate taxpayer's registry (CNPJ); and (iii) a certified copy of the RG/CPF, RNE or CNH and proof of residence of the signatory(ies).

In the case of representation by a power of attorney, the public power of attorney with specific powers must be submitted together with the grantor's and attorney-in-fact's aforementioned documents, as applicable. Investors residing abroad may be required to submit other representation documents, in accordance with applicable legislation.

f. Credit and Start of Trading of Subscribed Shares: the subscribed shares will be credited in the name of subscribers and released for trading in up to three business days after the date of the Board of Directors meeting that checks and approves, in whole or in part, the capital increase.

(xiv) state whether stockholders will have preemptive rights to subscribe to new shares issued and set out all the details of the terms and conditions to which this right is subject

In compliance with the procedures set out by the Bookkeeper and B3's Central Depository of Assets, the Company's stockholders will be assured the preemptive right to subscribe to the new shares issued.

Stockholders will be entitled to exercise their share preemptive rights in the period from **August 24, 2023 (inclusive) to September 22, 2023 (inclusive)**, in the proportion of 1,390757436% over shares of the same type they hold at the end of August 17, 2023 (inclusive).

Share fractions arising from the calculation of the percentage for exercising subscription rights, as well as the right to subscribe any unsubscribed shares or apportionment of shares will be disregarded. These fractions will later be grouped into whole numbers of shares and be subject to the apportionment of any remaining unsubscribed shares. They may also be subscribed by those who had expressed their interest in such remaining unsubscribed shares during the subscription preemptive right period.

The shares issued by the Company will be traded “ex-rights” for subscription on and after August 18, 2023, but will not be entitled to preemptive rights.

(xv) submit the management’s proposal for the treatment of any remaining unsubscribed shares

a. Treatment of Any Unsubscribed Shares: subscribers may, upon subscription, request the reservation of any remaining unsubscribed shares during the subscription period. Subscription requests for additional unsubscribed shares will only be met if, after the proportional subscription of unsubscribed shares, unsubscribed shares still remain. Such unsubscribed shares will only be apportioned among those subscribers who have opted for acquiring any additional unsubscribed shares.

The specific procedures and deadlines for the apportionment of unsubscribed shares will be set out in detail and disclosed in due time by the Company, through a notice to stockholders informing the number of unsubscribed shares remaining for subscription and the payment in cash by subscribers who have expressed interest accordingly.

Given the possibility of a partial approval of the capital increase, upon reaching the minimum number of shares, as stated in item (xvi) below, and the possibility of the apportionment procedure for unsubscribed shares being repeated, the Company may choose to either carry out or not the auction for unsubscribed shares, as provided for in Article 171, paragraph 7, item “b”, of Law No. 6,404/76.

(xvi) describe in detail the procedures that will be adopted, if there is a provision for the partial approval of the capital increase

Given the possibility of a partial approval of the capital increase to at least R\$63,800,000,000.00 in the case of a minimum subscription of 46,153,846 book-entry, common and/or preferred shares with no par value, subscribers may, upon exercising the preemptive right, attach conditions to their investment decision, as follows:

- a.** the subscription of the aforementioned minimum number of shares;
- b.** the subscription of a certain minimum number of shares subject to the capital increase, provided that such number is not less than the minimum number of shares stated above, indicating, in the latter case, whether they wish (b.1) to receive all subscribed shares; or (b.2) receive the number of shares equivalent to the ratio of the number of shares to be effectively issued to the Maximum Number of Shares.

If they choose the option provided for in item “b” above, then subscribers must submit the following data upon subscription, so that the Company can return the excess amount (which will be the total amount paid by subscribers, less the amount of shares to be assigned to such subscribers, according to the corresponding option chosen): (i) bank; (ii) branch

number; (iii) current account number held by the subscriber; (iv) full name or corporate name; (v) CPF or CNPJ; (vi) full address; and (vii) contact phone number.

In the case of a partial subscription of the capital increase, any subscribers who attach a condition to their subscription related to the achievement of a subscription level higher than the one to be ultimately reached and approved, will receive back, within two (2) business days counted from the approval of the capital increase, the amounts paid by such subscriber, with no interest earned or inflation adjustment, with no reimbursement but with deduction, if applicable, of the amounts related to any taxes levied thereon.

As mentioned above, in view of the possibility of attaching conditions to the capital increase subscription, no additional time period will be granted for any change of mind regarding the investment decision after the end of the round of unsubscribed shares, even if the capital increase has been partially subscribed.

(xvii) in the case the share issue price can be paid, in whole or in part, in assets: a. provide a complete description of the assets; b. clarify the relationship between the assets incorporated into the equity and its corporate purpose; and c. provide a copy of the appraisal report of the assets, if available

Not applicable.

ALFREDO EGYDIO SETUBAL

Investor Relations Officer