

ITAÚSA - INVESTIMENTOS ITAÚ S.A.

CNPJ 61.532.644/0001-15

A Publicly Listed Company

NIRE 35300022220

MATERIAL FACT

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON DECEMBER 19, 2017

DATE, TIME AND PLACE: on December 19, 2017 at 4:00 pm., at Praça Alfredo Egydio de Souza Aranha, 100, Torre Olavo Setubal, 9th floor in the city and state of São Paulo.

CHAIRMAN: Henri Penchas.

QUORUM: the majority of effective members with voting declaration via email.

RESOLUTIONS UNANIMOUSLY ADOPTED: Pursuant to sub-item 13.6 of the Bylaws, the Directors decided *ad referendum* of the General Shareholders' Meeting:

- 1) to declare **interest on capital** in the amount of **R\$ 0.168060 per share**, to be paid up to **April 30, 2018**, for account of the mandatory dividend for fiscal year 2017 to be paid with retention of 15% of withholding tax at source, resulting in net interest of **R\$ 0.142851 per share**, exceptions to this retention being corporate shareholders with proven immunity or exemption;
- 2) the credit corresponding to the payment of this interest will be passed through this company's accounts on **December 28, 2017**, individually to each stockholder, on the basis of the shares held on **December 22, 2017**.

When the financial statements for 2017 are approved, the Board of Directors may decide to declare **additional dividends and/or interest on capital** based on the result accrued for fiscal year 2017.

CONCLUSION: with no further items on the agenda for discussion and no additional matters being raised, the work of the meeting was concluded, these minutes, having been drafted, read and approved, being signed by all. São Paulo (SP), December 19, 2017. (signed) Henri Penchas – President; Alfredo Egydio Setubal and Ana Lúcia de Mattos Barretto Villela – Vice Presidents; Paulo Setubal Neto and Rodolfo Villela Marino – Directors.

ALFREDO EGYDIO SETUBAL
Investor Relations Officer