

SHAREHOLDERS' REMUNERATION POLICY (Dividends, Interest on Capital and Share Bonus)

1. PURPOSE

This Shareholders' Remuneration Policy ("Policy") consolidates the principles and practices for remuneration of the shareholders of **ITAÚSA S.A.** ("ITAÚSA" or "Company"), through the payment of dividends and/or interest on capital or share bonus.

2. TARGET AUDIENCE

The provisions herein apply to the holders of common and/or preferred shares issued by ITAÚSA.

3. DEFINITIONS

3.1. Dividends⁽¹⁾

A portion of the profit of the companies distributed to shareholders, in proportion to the number and type of shares held.

The amount is calculated based on the profit at the closing date of each fiscal year, as well as on the profit recorded in the balance sheet for the previous period (interim dividends) or existing revenue reserves in the most recent balance sheet (interim dividends), in accordance with Law No. 6,404/76 ("Brazilian Corporate Law").

3.2. Interest on capital ("IOC")

An alternative way of remunerating shareholders is calculated using the Long-Term Interest Rate (TJLP) on adjusted shareholders' equity, as provided for in Law No. 9,249/95 and its amendments. The amount thus calculated and paid to the shareholder is deemed as a deductible expense when the company's taxable profit is calculated.

Unlike dividends, income tax is withheld from interest on capital when the dividend amount is credited to the beneficiary's account. However, for the shareholder, there is no negative impact on their earnings since this tax is added to the amount payable.

3.3. Share bonus

Remuneration may also be in the form of a share bonus through the capitalization of profits or reserves, with the issuance and delivery of new shares to the company's shareholders in a number that is proportional to shares already held.

4. LEGISLATION AND STATUTORY PROVISIONS

In accordance with Brazilian Corporate Law, ITAÚSA's Bylaws provide that the Company shall distribute part of the profit recorded in each fiscal year and payment will be based on the audited financial statements of December 31 for each year. Companies may also remunerate shareholders by using the revenue reserve account.

The Board of Directors shall submit to the Annual General Shareholders' Meeting ("AGM") a proposal for the allocation of profit for the year, in accordance with Articles 186 and 191 to 205 of Law No. 6,404/76.

ITAÚSA's shareholders have the statutory right to receive, as a mandatory dividend, an amount equivalent to 25% of the profit recorded in the same fiscal year, adjusted by the addition or deduction

⁽¹⁾ If the company posts a loss in a certain fiscal year, there is no obligation to distribute dividends.

of the amounts specified in sub items “a” and “b” of item I, Article 202, of Brazilian Corporate Law and in compliance with items II and III of the same legal provision.

By means of a resolution of the Board of Directors, interest on capital may be declared, incorporating this amount in the amount of the mandatory dividend, in compliance with paragraph 7 of Article 9 of Law No. 9,249/95.

Nevertheless, under Brazilian Corporate Law and ITAÚSA’s Bylaws, the Board of Directors is authorized to declare interim dividends and to resolve upon the payment of interest on capital. Dividends and interest on capital declared by the Board of Directors in profits recorded in the current year will be deemed as an advance on the mandatory dividend for that year up to the limit established in item 5.1.3 below.

Interim dividends and interest on capital declared in the revenue reserve account may be deemed as an advance on the mandatory dividend for the fiscal year in which they are declared, up to the limit established in item 5.1.3 below, as resolved upon by the Board of Directors.

The amount to be distributed will be divided by the number of ITAÚSA’s shares outstanding. All shareholders are entitled to receive dividends and/or interest on capital proportionally to their interest in the capital stock.

In accordance with Brazilian Corporate Law, at an Annual General Shareholders’ Meeting and based on a proposal by management, shareholders may resolve on retaining a portion of the profit for the year exceeding the mandatory dividend in a reserve provided for in the Bylaws or based on the capital budget approved at the Shareholders’ Meeting. Additionally, the minimum mandatory dividend may not be paid in any year in which (i) the amount of mandatory dividend exceeds the realized portion of the profit for the year, event in which the Shareholders’ Meeting may allocate the surplus to the unrealized revenue reserve; or (ii) management bodies inform the Annual General Shareholders’ Meeting that this would be incompatible with the company’s financial position, and allocate them to a special reserve.

5. PAYMENT OF SHAREHOLDERS’ REMUNERATION

Subject to the rules of ITAÚSA’s Bylaws with respect to the allocation of profit for the year, the payment of shareholders’ remuneration shall observe the following:

5.1. Mandatory dividend

5.1.1. Minimum Priority Dividend

According to the Company’s Bylaws, holders of preferred shares are entitled to a non-cumulative priority minimum annual dividend of R\$ 0.01 per share. The mandatory dividend amount remaining after the priority minimum annual dividend is paid to preferred shares will be firstly allocated to the payment to the common shares of a dividend equal to the priority dividend paid out to the preferred shareholders. After the payout to the common shares of a dividend equal to the minimum for the preferred shares, both types of shares will be entitled to earnings distributed under equal conditions.

5.1.2. Quarterly Dividend

In the form of an advance payment of the mandatory dividend for the fiscal year and whenever it is compatible with ITAÚSA’s financial condition, payment of quarterly dividends and/or interest on capital is made to the shareholders in the **net amount of R\$0.02 per share** on the first business day of the months of **April, July and October** of each year and of **January** of the following year, based on the shareholding position on the last business day of the months of **February, May, August and November** of each year, respectively.

5.1.3. Supplementary Dividend

Supplementary payments, which are those deemed necessary to achieve the mandatory dividend for the year, will be paid in dividends and/or interest on capital.

5.2. Additional Dividend

Based on a resolution of the Board of Directors, an additional dividend may be added to the mandatory dividend.

5.3. Track Record of Earnings Declared and Events

To check out the track record of Itaúsa's earnings declared and events (dividends, interest on capital, share bonus, and subscriptions), please access ITAÚSA's website (<https://ri.itausa.com.br/informacoes-financeiras/remuneracao-aos-acionistas/>).

6. HOW SHAREHOLDERS' REMUNERATION IS PAID

ITAÚSA's shareholders shall be paid according to the custody of shares:

- for shareholders registered in the Company's accounting books, it shall be directly credited by Itaú Corretora de Valores S.A. ("ITAUCOR") to the account indicated by the shareholder, who must keep their reference file updated; and
- for other shareholders with shares deposited in fiduciary custody accounts at B3 S.A. – Brasil, Bolsa, Balcão ("B3"), it shall be directly credited to B3's Central Depository of Assets, which shall transfer the corresponding amounts to the shareholders registered on its books through their Custody Agents.

In the event of questions or to obtain further information, please contact the Shareholders Services Department of ITAUCOR, from Monday to Friday from 9:00 a.m. to 6 p.m. by calling:

- (0XX11) 3003-9285 (capital cities and metropolitan areas); and
- 0800 720 9285 (other locations).

7. DIVIDEND REINVESTMENT PROGRAM

ITAÚSA also offers a Dividend Reinvestment Program (DRP).

This service enables shareholders with a current account at Itaú Unibanco and holders of ITAÚSA's shares in Brazil to automatically invest their dividends and/or interest on capital in the purchase of common and/or preferred shares of ITAÚSA, thus increasing their interest in the capital stock in a secure, efficient and organized way. As a result, shareholders also increase the value of their dividends and/or interest on capital to which they are entitled. Another advantage is the reduced brokerage fee which the program offers.

Upon joining the DRP, shareholders will decide the amount of dividends and/or interest on capital (in percentage terms and in multiples of 10) that they wish to reinvest and in what type of share (common or preferred), giving Itaú Unibanco the right to use the amount of earnings that would be credited to their current account for the acquisition of ITAÚSA's shares in the market.

Please note that the DRP is optional and thus no change will be made to how earnings are credited should shareholders refrain from signing up to the program.

For further information on the program, please see ITAÚSA's website (<https://ri.itausa.com.br/informacoes-financeiras/remuneracao-aos-acionistas/>).