

Panorama
ITAÚSA

Building
the future
in the present

2021

45 years

of trajectory

Sustainable value creation



Solid governance and management structures



ITAÚSA

Leading brands in their sectors



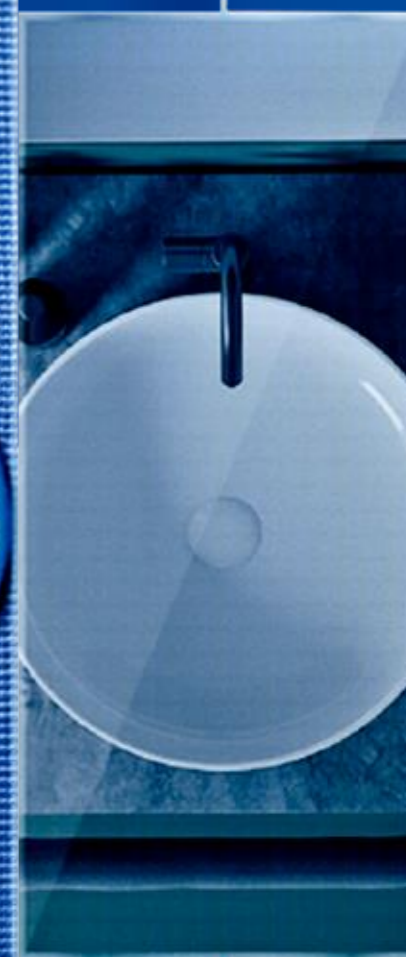
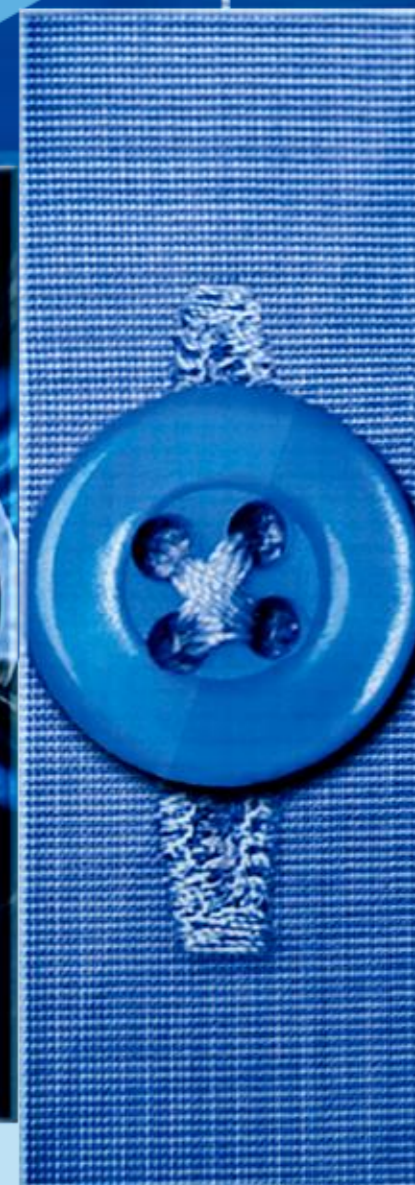
Active portfolio management



2018

133,000

shareholders



2021

More than

1 MILLION

shareholders



ITSA4

ITSA4

ITSA4

ITSA4

1 in each
4 B3 shareholders
owns **ITSA4**



EVOLUTION OF CORPORATE GOVERNANCE

Pact against
corruption



3 new independent
board members

Permanent
Fiscal Council



4 new Board
Advisory
Committees





CORE BUSINESS

Efficient capital allocation

ITAÚSA

Influence through governance bodies



Governance



People



Financial



Management



Ethical principles



Continuous monitoring of the investment thesis

Value creation

SHAREHOLDER

SOCIETY

ITSA4 =

DEXCO

+

2888%

Share appreciation since the
change of strategic focus

Ibovespa

166%

2015-2021



ITSA4 =



Share appreciation since the investment was made

+ 333%

Ibovespa

52%

2017-2021

ITSA4 =



Earnings received already exceed the investment made in 2017

**R\$ 926
million**

Investment

**R\$ 940
million**

Earnings

NEW
investments



Gather
REQUIREMENTS
we seek

OPPORTUNITIES

**STRENGTHENING
GOVERNANCE**

**GREATER FINANCIAL
SOLIDITY**

**CAPTURE OF
SYNERGIES**

**INCREASE
COMPETITIVENESS
IN ITS SECTORS**

**EXPANSION
OF ACTION**

XP inc.



2nd largest
asset in the
portfolio



R\$ 21
billion



Shareholders
Agreement



15%
of share



Participation
in governance

PROFILE

of the shareholder base by **age group**

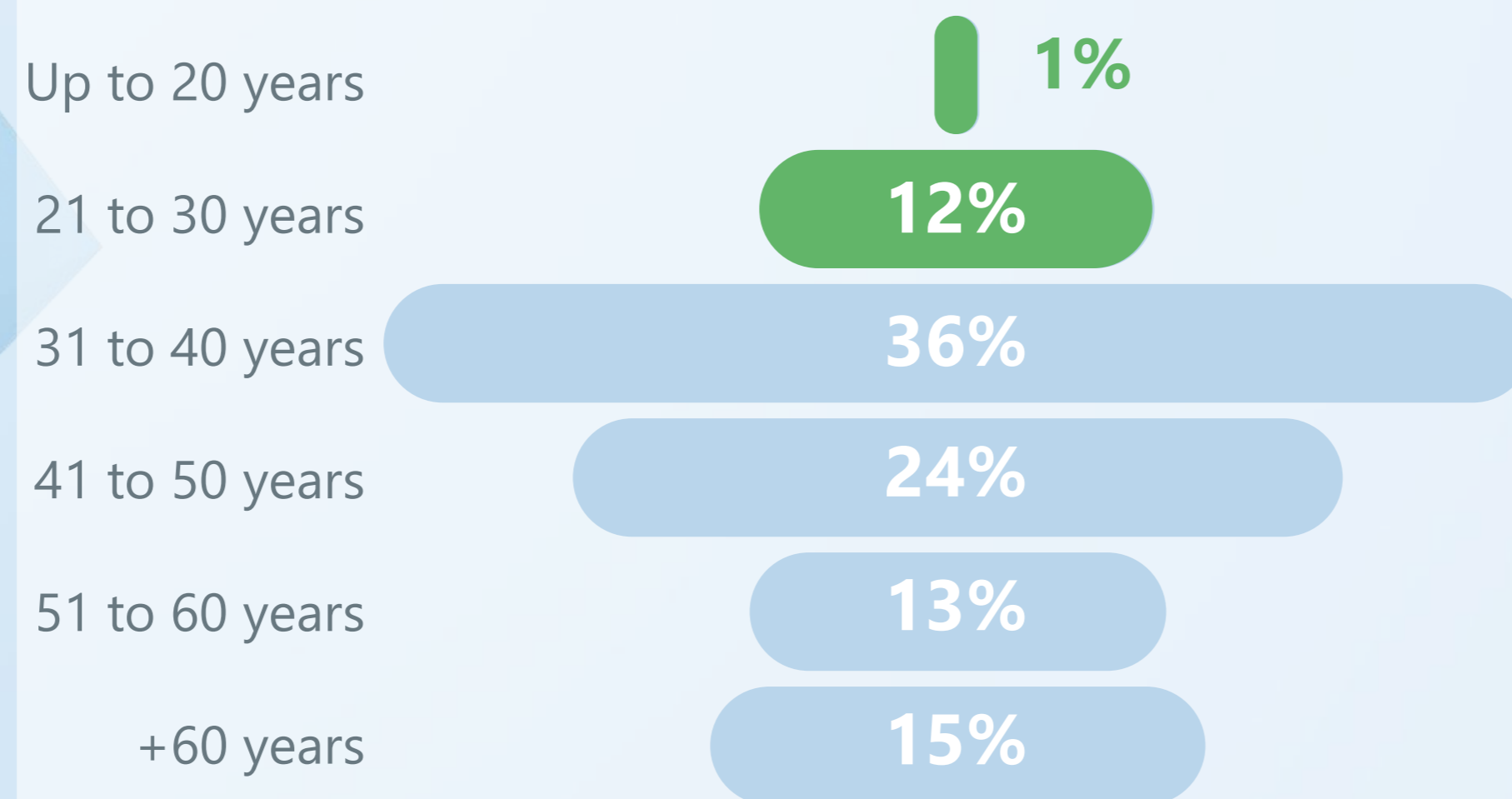


Average age
44 years

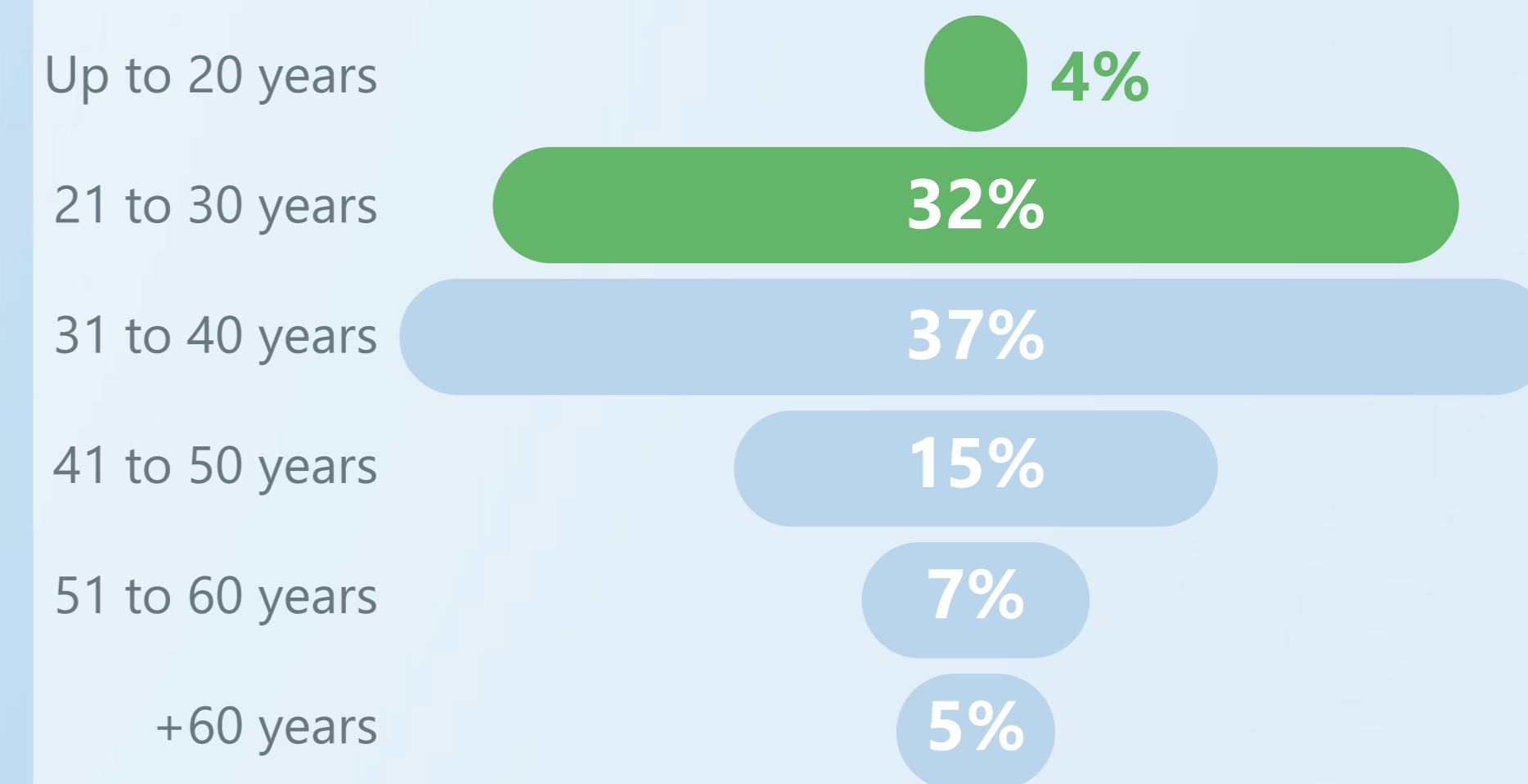


Average age
36 years

Dec/18 – **130 k shareholders**



Aug/21 – **900 k shareholders**





Number of women
increased by

10 times

PROFILE

of the shareholder
base by **gender**

Dec/18

19%

25 k



81%

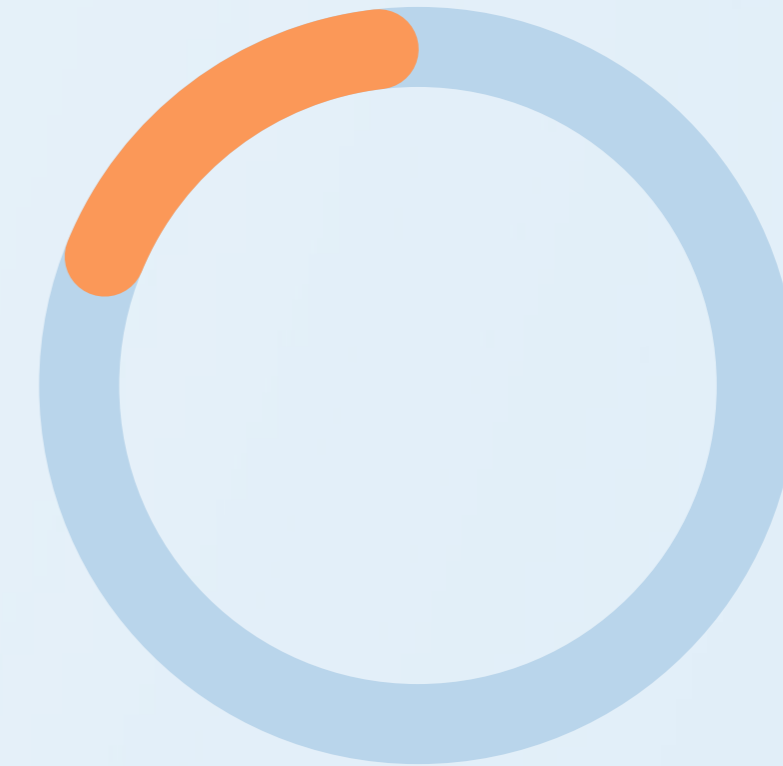
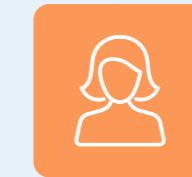
105 k



Aug/21

28%

253 k



72%

647 k

