GRUPO petz cobasi

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2Q26 RESULTS

VIDEOCONFERENCE

Friday, August 14th

10:00 am | 09:00 am US EST

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São Paulo, August 13th, 2026 – União Pet Participações S.A. ('Grupo Petz Cobasi') announces its results for the second quarter of 2026 (2Q26). **2025 figures are presented on a non-audited management pro forma basis, reflecting the combined results of Petz and Cobasi as if they had operated as a single business.**

Our Financial Statements follow IFRS 16; however, in this report, the figures are presented under the former standard, IAS 17/CPC 06, with a reconciliation available on pages 20-22, in order to better represent the economic reality of the business.

2Q26 RESULTS HIGHLIGHTS

- **STRONG OPERATING CASH FLOW GENERATION: +R$213.4 million in the quarter**

- **B2C + SERVICES GROSS REVENUE:** R$2.1 billion (+8.2% y/y)
Total Gross Revenue: Cobasi: +8.6% y/y | **Petz**: +7.2% y/y

- **DIGITAL SALES: +9.2% y/y**, reaching 40.6% of total sales (+0.5 p.p. y/y)

- **ADJUSTED EBITDA:** R$186.7 million, up 11.0% y/y, with **Adjusted EBITDA Margin expanding by 0.3 p.p. y/y** to 10.6%

- **ADJUSTED NET INCOME**: up **8.4% y/y** to R$70.3 million

- **PRIVATE LABEL PENETRATION:**
Petz: 14.4% (+1.5 p.p. y/y) | **Cobasi:** 9.5% (+3.1 p.p. y/y)

Message from the Management

As we close the first half of 2026, we are very pleased with the progress achieved in the integration to date and the consistent evolution of the integration between the two companies, reinforcing our confidence in the strategy defined for Grupo Petz Cobasi.

Governance remains the cornerstone of this journey. Since the beginning of the business combination, we have seen a high degree of alignment among the founding shareholders, underpinned by a relationship built on trust, strong engagement, clearly defined roles and responsibilities, and a shared objective: to build a benchmark integration case in Brazilian retail, focused on capturing synergies and consistently creating value for shareholders.

Even amid a still challenging macroeconomic environment, particularly for the broader retail sector, marked by high interest rates, elevated household indebtedness and pressure on consumption, we delivered solid growth, improved profitability and, most importantly, strong cash generation, while maintaining disciplined execution and a continued focus on efficiency.

Gross Revenue reached R$2.1 billion in the quarter, an increase of 7.8% y/y. In an environment of approximately 1%–2% LTM internal inflation and no price increases implemented by the industry, this result represents real growth, primarily driven by higher volumes. It is worth highlighting the balanced performance across both banners (Cobasi +8.6% y/y and Petz +7.2% y/y) and across channels, with brick-and-mortar sales increasing 7.4% y/y and digital sales growing 9.2% y/y, reinforcing the strength of our omnichannel strategy and value proposition, with SSS (Same-Store Sales) remaining at consistently healthy levels.

The brick-and-mortar channel continues to play a prominent role, driven by a consistent recovery in customer traffic, continuous improvements in the in-store experience and high engagement among our store teams. At the same time, digital sales maintained their higher growth trajectory, supported by a unique omnichannel model that combines convenience, a high level of service and a highly efficient logistics operation—key differentiating factors for the Company in an intensely competitive environment.

The key highlight of the quarter was strong operating cash flow generation, which totaled R$213.4 million, reflecting a high EBITDA-to-cash conversion rate – one of the Company's key differentiating factors and a direct result of disciplined working capital management, cost control and a continued focus on operating efficiency. This cash generation capacity has enabled us to continuously strengthen our net cash position and increase our financial flexibility to execute our long-term strategy.

The first-half results reinforce the strength and resilience of our business model. During the period, Gross Revenue reached R$4.1 billion, an increase of 8.7% y/y, accompanied by a Gross Margin of 47.1% (+0.2 p.p. y/y), a 0.9 p.p. y/y dilution in Operating Expenses and a 1.1 p.p. y/y expansion in Adjusted EBITDA Margin, which reached 10.2%. It is important to note that these results were achieved before the capture of the significant synergies from the business combination, reinforcing our confidence in the potential for further profitability expansion throughout the second half of the year and over the coming years.

During these first six months of the year, we made consistent progress across all key integration and synergy initiatives. In the second quarter, we completed most of the harmonization of commercial negotiations with suppliers; advanced the renegotiation of indirect expenses; accelerated the integration of private label brands across the two banners; and initiated the store network rationalization initiative.

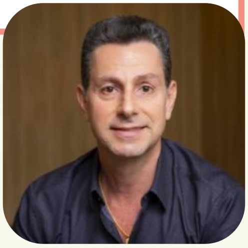
Message from the Management

Private label penetration continued to advance consistently, reaching 14.4% of Petz sales (+1.5 p.p. y/y) and 9.5% of Cobasi sales (+3.1 p.p. y/y). In this context, the integration of Petix, our dog pads manufacturing operation, continued to progress, increasingly supplying Cobasi's demand, with private label dog pads accounting for more than 80% of category sales at Cobasi in June. At Petz, penetration reached 88%. This progress highlights the potential of operational integration across the two banners and reinforces our confidence in the consistent capture of the synergies expected from the business combination.

During the quarter, we initiated our store network rationalization efforts, prioritizing improved network profitability. By the end of July, we had closed four lower-profitability stores. This initiative allowed us to retain and redirect a significant portion of these stores' sales by migrating volumes to nearby locations. At the same time, we reduced operating expenses associated with the closed stores and strengthened the profitability of the remaining operations, contributing to the improvement in the 4-Wall EBITDA of adjacent stores.

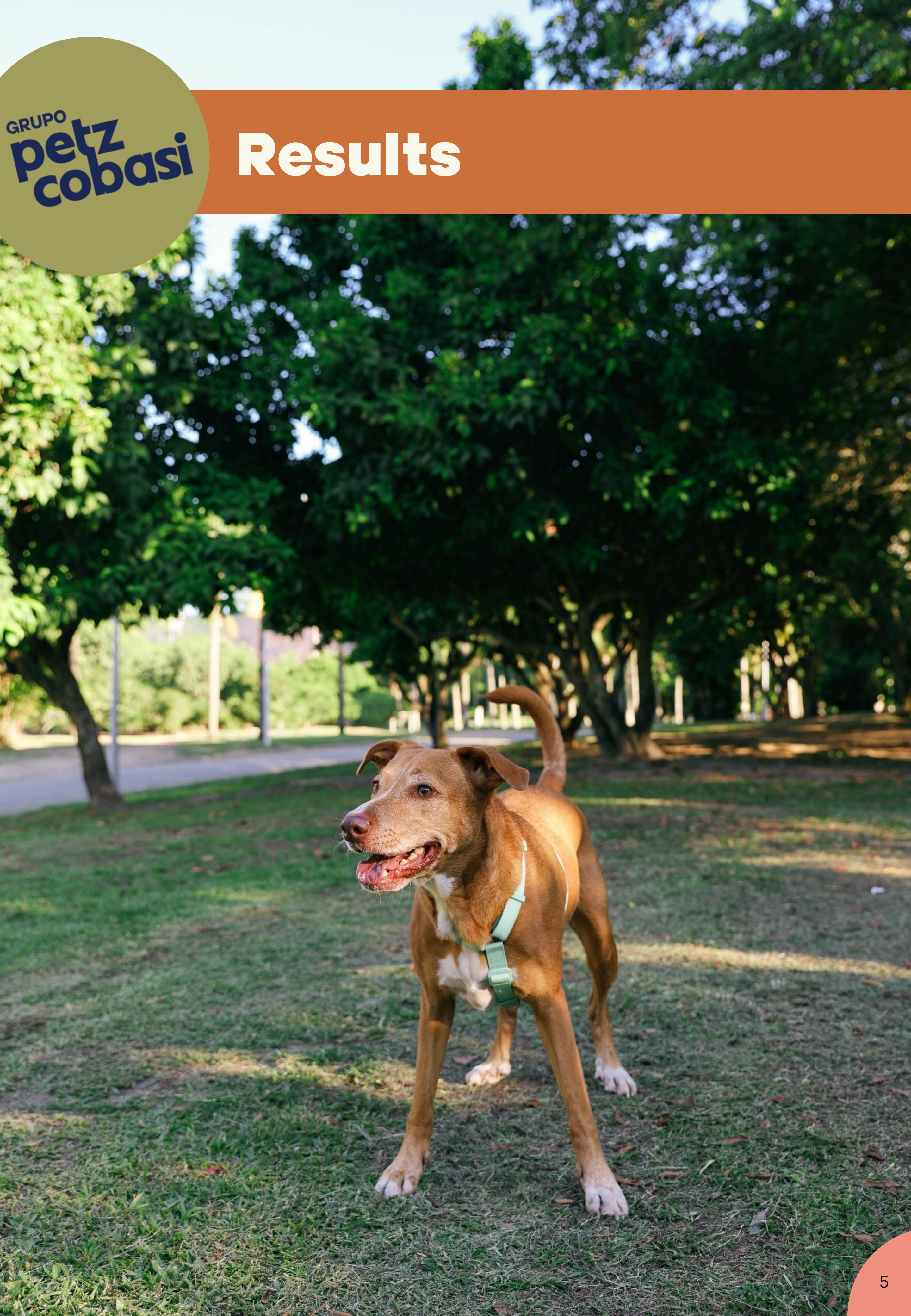
A significant portion of these initiatives was structured during the first half of the year and will begin to generate meaningful financial benefits in the second half. We remain confident in delivering the synergy curve announced to the market in January and expect these benefits to accelerate progressively over the coming quarters.

The first-half results confirm that we are executing our integration plan in line with the established timeline. More importantly, they demonstrate that the Company continues to deliver consistent growth even before the full capture of the expected synergies. We enter the second half of the year with an increasingly integrated operation, a solid financial position, strong cash generation capacity and a clear operational efficiency agenda—all of which reinforce our confidence in continued profitability expansion and value creation.



Paulo Nassar
CEO

Results



Income Statement

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
Total Gross Revenue	**2,107,541**	**1,954,513**	**7.8%**	**4,128,950**	**3,797,978**	**8.7%**
Petz[1]	1,141,971	1,065,030	7.2%	2,247,384	2,072,747	8.4%
Cobasi	965,570	889,483	8.6%	1,881,565	1,725,231	9.1%
By Channel						
Physical	1,221,198	1,136,835	7.4%	2,379,572	2,209,633	7.7%
Digital	855,597	783,338	9.2%	1,692,696	1,526,135	10.9%
B2B Sales[1]	30,746	34,340	(10.5%)	56,682	62,210	(8.9%)
By Segment						
B2C Sales[2]	2,029,185	1,883,252	7.7%	3,978,482	3,661,780	8.6%
B2B Sales[2]	30,746	34,340	(10.5%)	56,682	62,210	(8.9%)
Services & Others	47,610	36,921	29.0%	93,786	73,988	26.8%
Taxes and Other Deductions	(340,583)	(316,834)	7.5%	(669,899)	(615,645)	8.8%
Net Revenue	**1,766,958**	**1,637,679**	**7.9%**	**3,459,051**	**3,182,333**	**8.7%**
Cost of Goods Sold and Services Rendered	(930,512)	(863,971)	7.7%	(1,831,169)	(1,692,244)	8.2%
Gross Profit	**836,446**	**773,708**	**8.1%**	**1,627,881**	**1,490,089**	**9.2%**
Gross Margin	**47.3%**	**47.2%**	**0.1 p.p.**	**47.1%**	**46.8%**	**0.2 p.p.**
Operating Revenue (Expenses)	**(649,707)**	**(605,545)**	**7.3%**	**(1,274,568)**	**(1,201,061)**	**6.1%**
% of Total Net Revenue	36.8%	37.0%	(0.2 p.p.)	36.8%	37.7%	(0.9 p.p.)
Selling	(504,155)	(469,270)	7.4%	(990,229)	(932,256)	6.2%
% of Total Net Revenue	28.5%	28.7%	(0.1 p.p.)	28.6%	29.3%	(0.7 p.p.)
General & Administrative	(143,943)	(133,518)	7.8%	(283,872)	(264,204)	7.4%
% of Total Net Revenue	8.1%	8.2%	(0.0 p.p.)	8.2%	8.3%	(0.1 p.p.)
Other Operating Income (expenses), net	(1,610)	(2,757)	(41.6%)	(467)	(4,601)	(89.8%)
% of Total Net Revenue	0.1%	0.2%	(0.1 p.p.)	0.0%	0.1%	(0.1 p.p.)
Adjusted EBITDA[3]	**186,739**	**168,163**	**11.0%**	**353,313**	**289,028**	**22.2%**
Adjusted EBITDA Margin	**10.6%**	**10.3%**	**0.3 p.p.**	**10.2%**	**9.1%**	**1.1 p.p.**
Non-Recurring Results[4]	50,156	8,977	458.7%	37,229	(16,812)	-
Stock Option Plan	2,186	(2,821)	-	3,071	(3,063)	-
Write-off of Fixed Assets/Investments	(3,230)	-	-	(3,230)	(37)	-
Lease Write-offs	-	-	-	-	(968)	-
Depreciation & Amortization	(84,394)	(75,374)	12.0%	(168,100)	(150,086)	12.0%
Operating Profit before Financial Income	**151,457**	**98,946**	**53.1%**	**222,282**	**118,062**	**88.3%**
Financial Results[5]	**1,158**	**1,533**	**(24.5%)**	**(3,965)**	**10,823**	**-**
Financial Income	35,158	35,904	(2.1%)	72,476	77,037	(5.9%)
Financial Expenses	(34,000)	(34,371)	(1.1%)	(76,441)	(66,214)	15.4%
Earnings before Income Tax and Social Contribution	**152,615**	**100,479**	**51.9%**	**218,317**	**128,885**	**69.4%**
Income Tax and Social Contribution	(52,197)	(30,493)	71.2%	(76,228)	(37,850)	101.4%
Net Income	**100,418**	**69,986**	**43.5%**	**142,089**	**91,035**	**56.1%**
Adjusted Net Income[6]	**70,302**	**64,833**	**8.4%**	**124,206**	**101,925**	**21.9%**
Adjusted Net Margin	**4.0%**	**4.0%**	**0.0 p.p.**	**3.6%**	**3.2%**	**0.4 p.p.**

[1] Includes intercompany elimination between Petz and Cobasi in the amount of R$7.1 million.
[2] B2C Sales (Business to Consumer) refer to sales made directly to the end consumer and include the Petz, Cobasi, Mundo Pet, Zee.Now, and Zee.Dog e-commerce channels. B2B Sales (Business to Business), on the other hand, refer to sales made to other companies and include the Petix channels (sales to pet shops and supermarkets) and Zee.Dog (pet shop and partners abroad).
[3] Does not consider the effect of IFRS 16, in addition to the adjustments explained on page 13.
[4] Non-recurring explained on page 13, mainly explained by expenses related to the Association Agreement with Cobasi, involving transaction advisor fees and due diligence.
[5] Contains the mark-to-market effect of the derivative related to the swap operation linked to the "4131" financing line, in dollars. In 2Q26, this variation resulted in negative impact of R$83 thousand in Net Income. It is worth noting that there is no cash effect, and throughout the entire operation, which ends in March 2028, the combined result of the derivative instrument and exchange rate variation will be zero.
[6] Effects explained on page 14. Does not consider the effect of IFRS 16, therefore it should not be used as a reference for the basis for calculating dividends.

Store Expansion

The Company ended the quarter with 520 stores, including 265 Petz and 255 Cobasi stores, totaling 441.9 thousand sqm of selling space, reinforcing its leading position as Brazil's largest pet ecosystem. During 2Q26, the Company closed two Cobasi stores in São Paulo, in line with its strategic plan to selectively rationalize the store network. With two additional closures in July, the rationalization initiative reached a total of four lower-profitability stores by the end of the month.

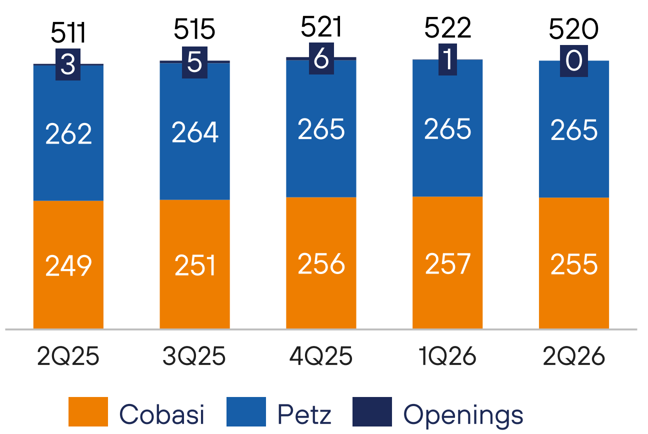
The Company currently operates across 24 Brazilian states, covering all five regions of the country. Its geographic footprint is concentrated in the Southeast (65%), followed by the South (15%), Northeast (9%), Midwest (9%) and North (2%).

16.3% of stores are less than 3 years old (non-mature stores)

Presence in 145 cities across Brazil

Average selling space of 566 sqm for stores opened in the last 24 months

Number of Stores



EBITDA 4-Wall (Stores)

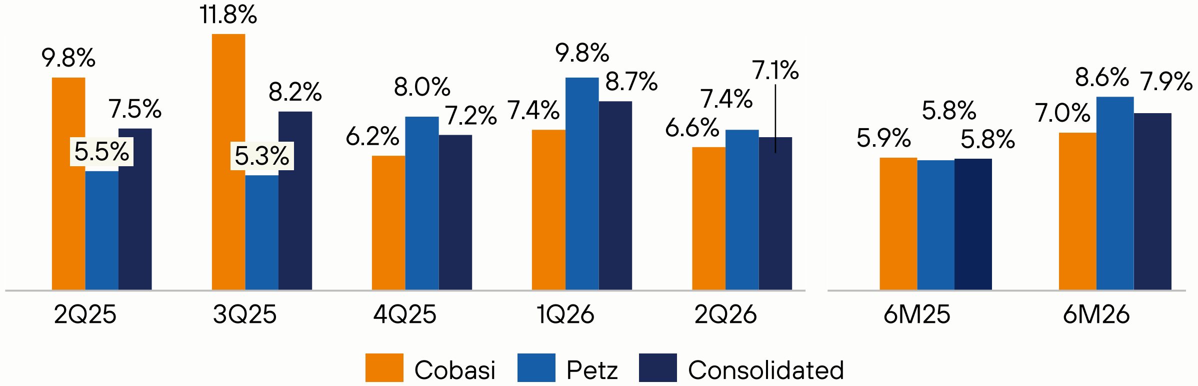
% of Grupo Petz Cobasi Stores Net Revenues

Cohort	# Stores	EBITDA 4-Wall (LTM Jun/26)
Until 2020	241	18.6%
2021	78	19.2%
2022	92	17.2%
2023	59	18.4%
2024	35	14.0%
2025	14	11.1%

It is worth highlighting the 1.2 p.p. y/y expansion in consolidated LTM 4-Wall EBITDA for the 2020–24 store cohorts, reflecting store maturation and strong operating leverage gains.

Same Store Sales (SSS) Performance

In 2Q26, consolidated Same-Store Sales (SSS) grew 7.1% y/y. Petz delivered SSS growth of 7.4% y/y, while Cobasi posted 6.6% y/y, reflecting healthy performance across both banners.



Gross Revenue | Performance by Channel

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
Petz[1]	1,141,971	1,065,030	7.2%	2,247,384	2,072,747	8.4%
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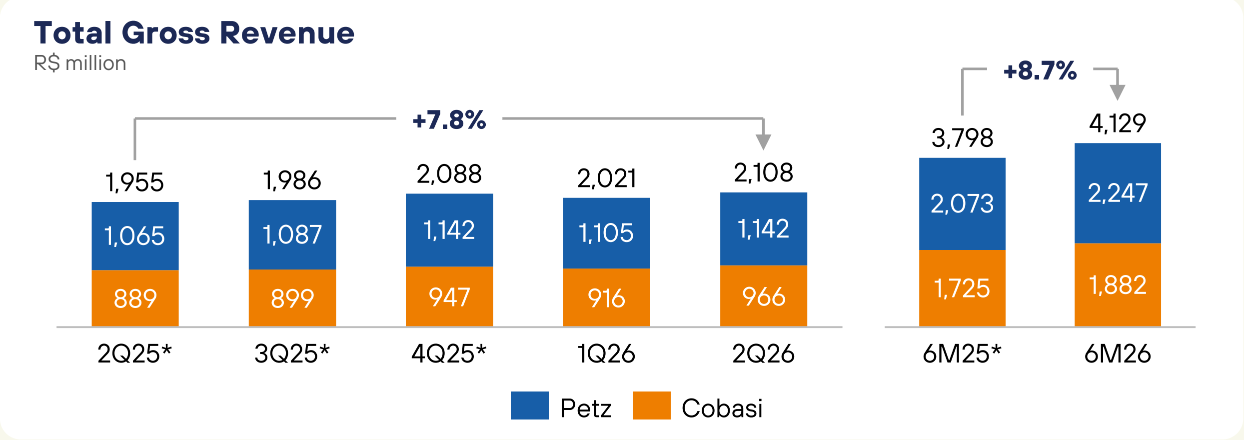
Total Gross Revenue	**2,107,541**	**1,954,513**	**7.8%**	**4,128,950**	**3,797,978**	**8.7%**

[1] Includes intercompany elimination between Petz and Cobasi in the amount of R$7.1 million.

In 2Q26, Grupo Petz Cobasi reported Gross Revenue of R$2.1 billion, up 7.8% y/y, reflecting continued solid operating performance. In the first half of 2026, Gross Revenue reached R$4.1 billion, representing growth of 8.7% y/y. **Petz generated Gross Revenue of R$1.1 billion, up 7.2% y/y, while Cobasi reported R$965.6 million, an increase of 8.6% y/y during the quarter**. It is worth noting that the comparison base was particularly strong, as the Company delivered consolidated Gross Revenue growth of 10.0% y/y in 2Q25.

Performance was primarily driven by volume growth, in an environment of low inflation, with the Company's internal LTM inflation remaining in the 1%–2% range and no price increases implemented by suppliers, in contrast to the same period of the previous year. As a result, **sales growth represented genuine volume expansion**, reflecting the positive impact of strategic initiatives, including a broader customer value proposition that further enhanced customer loyalty strategies and strengthened the Company's competitive position.

Performance in 2Q26 reflected a balanced contribution from both digital sales (+9.2%) and brick-and-mortar stores (+7.4%). **The results highlight the Company's consistent operational execution**, supported by increasing store team engagement driven by sales gamification initiatives and internal performance campaigns. **Private label penetration also continued to advance, reaching approximately 12.1% of consolidated sales, an increase of 2.2 p.p. y/y, driven by penetration of 14.4% at Petz and 9.5% at Cobasi, as detailed in the Gross Profit section.**



*Pro forma management figures, reflecting the combined results of Petz and Cobasi as if the businesses had been consolidated throughout fiscal year 2025.

Grupo Petz Cobasi's Gross Revenue can be analyzed by:
- **Channels**: (i) Brick-and-Mortar: sales generated through Petz stores, including Services, and Zee.Now; (ii) Digital: sales generated through digital channels (Petz, Zee.Dog and Zee.Now), including omnichannel sales (Click & Collect and Ship-from-Store) and e-commerce (orders fulfilled directly from the distribution center); and (iii) B2B Product Sales: Business-to-Business sales to corporate customers, including Petix and Zee.Dog (international partner pet stores).
- **Segments**: (i) B2C Product Sales: Business-to-Consumer sales directly to end customers, including Petz, Zee.Now and Zee.Dog's e-commerce operations; (ii) B2B Product Sales: Business-to-Business sales to corporate customers, including Petix and Zee.Dog; and (iii) Services.

Gross Revenue | Performance by Channel

2Q26 was marked by a more balanced contribution across sales channels. While brick-and-mortar sales increased 7.4% y/y, digital sales grew 9.2% y/y, highlighting the effectiveness of the Company's omnichannel strategy and the strength of its customer value proposition.

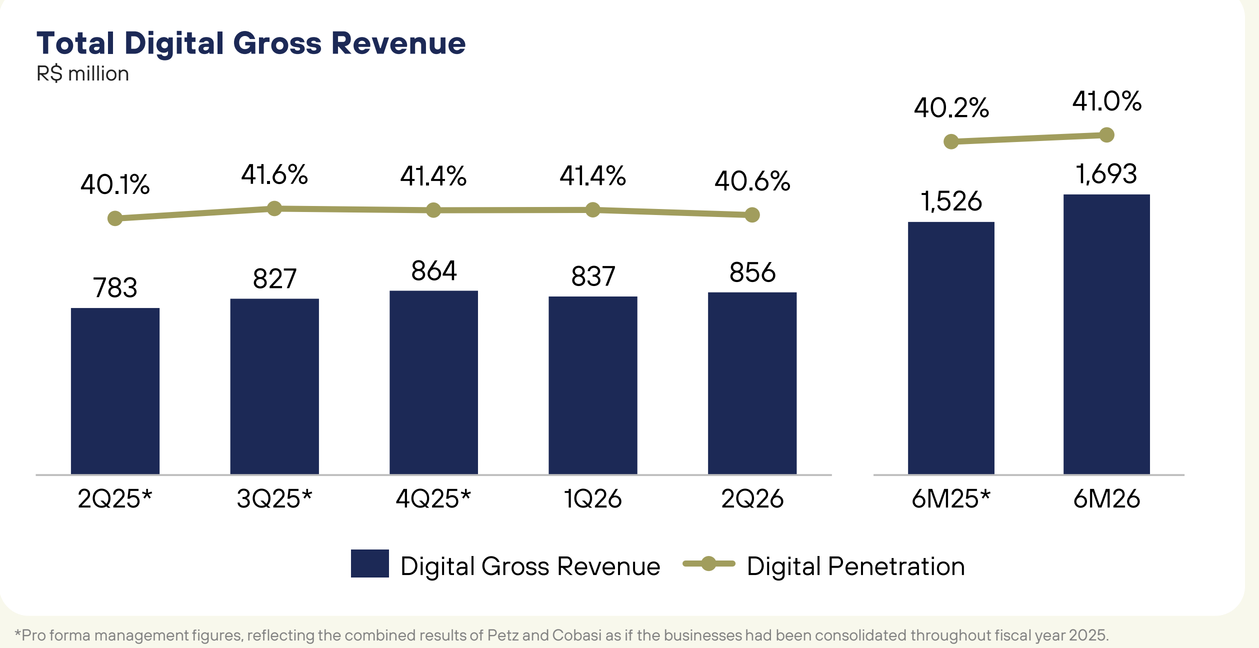
Brick-and-mortar sales totaled R$1.2 billion in 2Q26, driven by a consistent recovery in customer traffic, supported by improvements in product assortment, pricing and commercial execution. The quarter was also marked by unified sales competitions and incentive campaigns across both banners, increasing store team engagement and reinforcing the strategic importance of physical stores within the Company's omnichannel model.

Digital sales reached R$855.6 million in 2Q26, representing 40.6% of Gross Revenue (+0.5 p.p. y/y). Despite a highly competitive environment, the Company maintained its leadership position, supported by an omnichannel model that combines a high level of service, convenience and operational efficiency. Its extensive store network enables a lower-cost and faster logistics operation, complemented by Click & Collect, providing greater flexibility for customers. As a result, approximately 75% of orders were delivered within one day. Performance also reflected a more balanced pricing and commercial strategy, combined with continuous enhancements to the customer journey and ongoing improvements in customer loyalty initiatives.

In this context, the Clubz and Amigo Cobasi loyalty programs continued to drive purchase frequency and expand customers' share of wallet. Operational indicators remained strong, while churn continued at low levels, reinforcing the attractiveness of the Company's value proposition and the increasing engagement of its customer base.

During the quarter, omnichannel sales represented **95%** of total digital sales, including both Ship-from-Store and Click & Collect orders. This performance reinforces the essential role of the Company's store network, not only as a sales channel but also as a key driver of service quality, convenience and customer experience.

The B2B channel continued to play a complementary role, contributing to fixed expenses dilution and optimizing manufacturing scale and import operations. Performance during the quarter reflected the Company's strategic decision to prioritize its own sales channels, maximizing sell-out and strengthening direct customer relationships. In this context, Petix allocated most of its production capacity to meet Cobasi's demand, with private label pet pads accounting for more than 80% of category sales in June, demonstrating the continued progress of operational integration and synergy capture between the two banners. **In addition, sell-out of Petix-manufactured brands and the Zee.Dog brand increased 25.4% through the Company's own channels.**



*Pro forma management figures, reflecting the combined results of Petz and Cobasi as if the businesses had been consolidated throughout fiscal year 2025.

Gross Revenue | Services

The Services segment delivered strong Gross Revenue growth of 29.0% y/y during the quarter, further establishing itself as one of the Company's key growth and differentiation drivers.

At Petz, Seres – our veterinary services platform – continued to increase the share of higher-complexity procedures, including intensive care, surgeries and diagnostic exams. This reinforces the premium positioning of our veterinary hospitals while contributing directly to the segment's profitability expansion.

“Seres Saúde”, our pet healthcare membership and insurance program, continued its consistent growth trajectory and further strengthened its role as a strategic pillar for driving recurring revenue and customer loyalty. Its contribution to Services revenue continued to increase, enhancing the benefits of the Company's integrated ecosystem. Following the launch of its nationwide expansion in 1Q26, the program ended 2Q26 with operations in 31 cities, expanding both its reach and long-term growth potential.

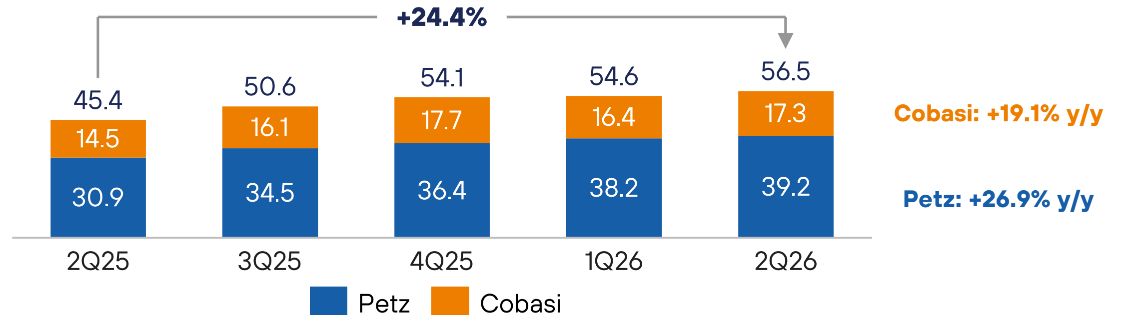
In the Bath and Grooming business, the Company continued implementing an asset-light and scalable micro-franchise model. Inspired by the successful Pet Anjo/Cobasi model, this initiative is designed to enhance productivity through higher utilization rates and improved operating efficiency.

The Pet Anjo banner reached 135 operating units by the end of 2Q26, expanding the availability of services across the Company's store network. This initiative is a key component of the integration strategy, prioritizing formats that require lower capital investment while maximizing incremental returns and service specialization.

The continued expansion of the Services vertical remains a core element of Grupo Petz Cobasi's value proposition. Beyond convenience, services serve as a powerful driver of customer engagement and recurring revenue, fostering cross-selling opportunities and increasing customer share of wallet within the Company's integrated ecosystem.

Services GMV Evolution[1]

R$ million



[1] GMV (Gross Merchandise Value): Total value of sales generated by the franchise to end customers, before discounts, costs and revenue sharing. This is a non-audited metric that is not included in the financial statements and differs from Gross Revenue, which reflects only the portion effectively recognized by the operation (take rate).

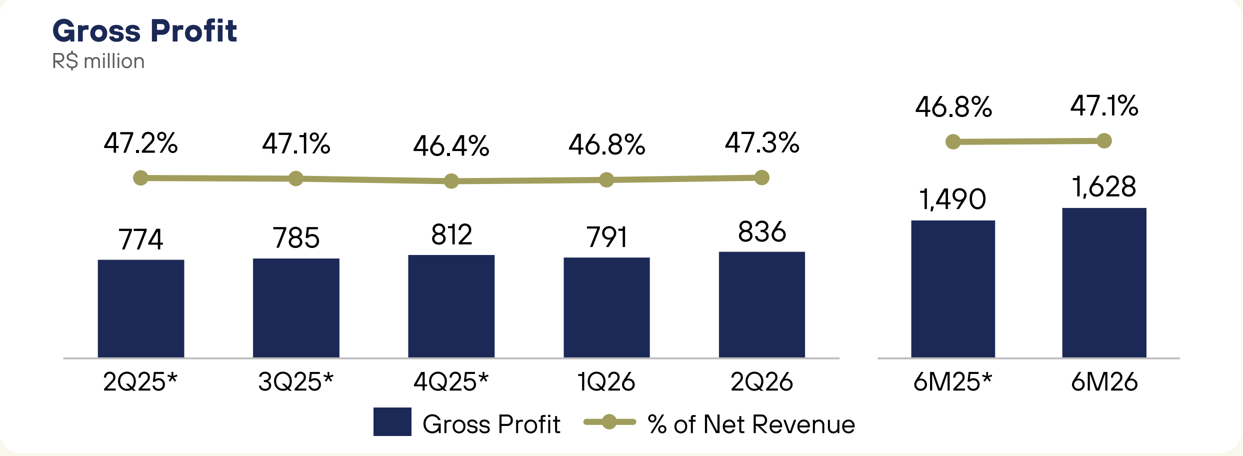
Gross Profit

Gross Profit totaled R$836.4 million in 2Q26, an increase of 8.1% y/y, with a Gross Margin of 47.3%, expanding 0.1 p.p. y/y. The Company's strategy remains focused on delivering profitable growth through a balanced commercial approach and disciplined pricing, supported by customer loyalty initiatives that continue to drive both sales volumes and profitability.

Private label products maintained a strong growth trajectory during the quarter, further reinforcing their role as a key driver of differentiation, customer loyalty and margin expansion:

- **Petz: Private label sales increased 20.1% y/y, reaching 14.4% of total sales;**
- **Cobasi: Private label sales grew 59.9% y/y, representing 9.5% of total sales.**

During 2Q26, the Company completed the harmonization of the majority of its commercial agreements with suppliers. The benefits from these negotiations are expected to begin materializing in 3Q26, as inventory purchased under previous commercial terms is gradually sold through, with gains expected to accelerate over the coming quarters.



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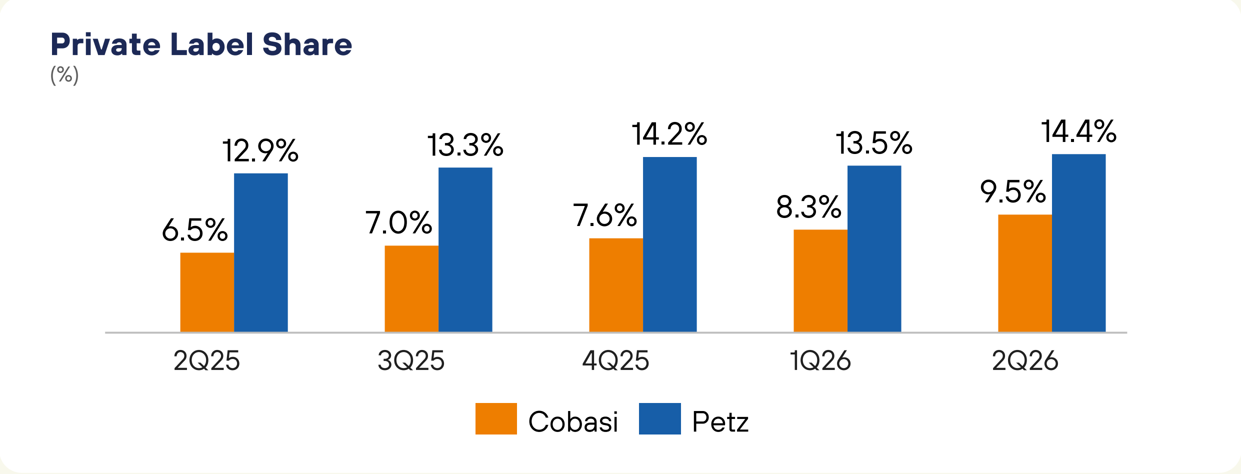


Operating Expenses

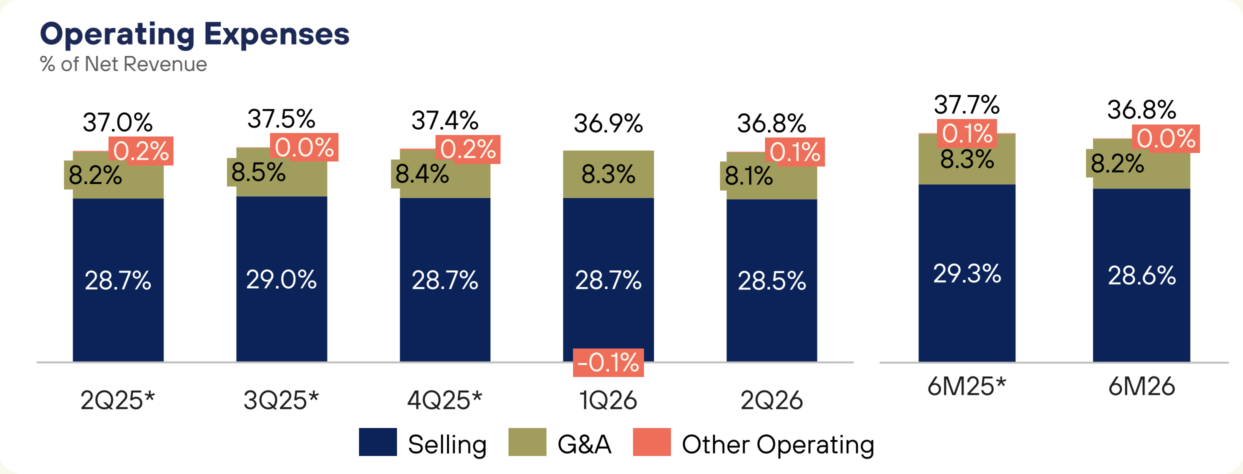
Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
Operating Revenue (Expenses)	**649,707**	**605,545**	**7.3%**	**1,274,568**	**1,201,061**	**6.1%**
% of Total Net Revenue	**36.8%**	**37.0%**	**(0.2 p.p.)**	**36.8%**	**37.7%**	**(0.9 p.p.)**
Selling	504,155	469,270	7.4%	990,229	932,256	6.2%
% of Total Net Revenue	28.5%	28.7%	(0.1 p.p.)	28.6%	29.3%	(0.7 p.p.)
General & Administrative	143,943	133,518	7.8%	283,872	264,204	7.4%
% of Total Net Revenue	8.1%	8.2%	(0.0 p.p.)	8.2%	8.3%	(0.1 p.p.)
Other Operating Expenses (Income), net	1,610	2,757	(41.6%)	467	4,601	(89.8%)
% of Total Net Revenue	0.1%	0.2%	(0.1 p.p.)	0.0%	0.1%	(0.1 p.p.)

Selling Expenses totaled **R$504.2 million** in 2Q26, an increase of 7.4% y/y, **representing 28.5% of Net Revenue, a reduction of 0.1 p.p. y/y**. Quarterly performance reflected continued revenue growth, store base maturation and disciplined cost management, with notable efficiencies in freight, occupancy and personnel expenses.

General and Administrative (G&A) Expenses totaled **R$143.9 million** during the quarter, up 7.8% y/y, **representing 8.1% of Net Revenue (stable y/y)**. Performance reflected the dilution of corporate overhead expenses, partially offset by higher Distribution Center-related costs associated with the expansion of operating capacity. **The Company remains committed to capturing additional efficiencies through disciplined cost control and continued productivity improvements.**

It is important to highlight the Company's operating leverage gains compared to previous quarters. On an LTM basis, 2Q26 reflects a 0.2 p.p. dilution in Selling Expenses and a 0.2 p.p. dilution in G&A, reflecting continued improvements in operating efficiency.

Other Operating Expenses totaled R$1.6 million, decreasing 41.6% y/y, primarily reflecting lower pre-operating expenses related to new store openings.



*Pro forma management figures, reflecting the combined results of Petz and Cobasi as if the businesses had been consolidated throughout fiscal year 2025.

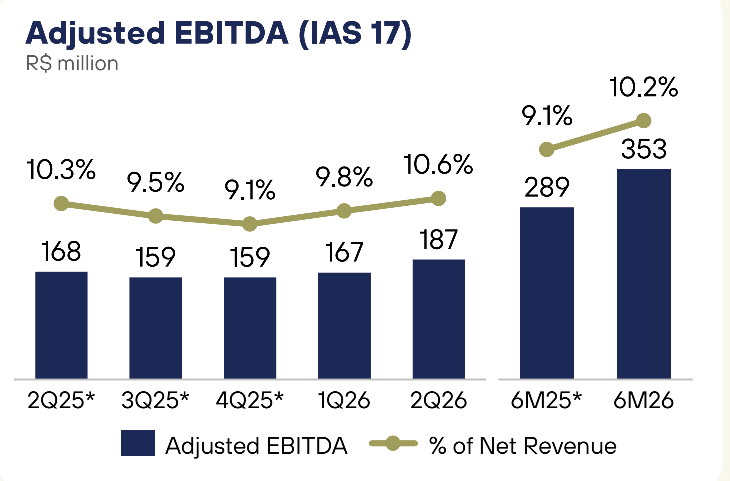
Adjusted EBITDA (IAS 17)

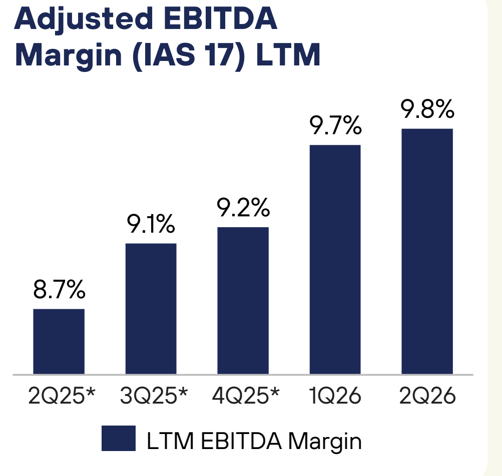
Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
EBITDA	**235,851**	**174,320**	**35.3%**	**390,383**	**268,148**	**45.6%**
(+) Stock Option Plan	(2,186)	2,821	-	(3,071)	3,063	-
(+) Write-off of Fixed Assets/Investments	3,230	-	-	3,230	37	-
(+) Lease Write-offs	-	-	-	-	968	(100.0%)
(+) Non-Recurring Results	(50,156)	(8,977)	458.7%	(37,229)	16,812	-
Adjusted EBITDA	**186,739**	**168,163**	**11.0%**	**353,313**	**289,028**	**22.2%**
Adjusted EBITDA Margin (%)	10.6%	10.3%	0.3 p.p.	10.2%	9.1%	1.1 p.p.
Adjusted EBITDA (IFRS 16)	**308,524**	**285,403**	**8.1%**	**599,699**	**523,851**	**14.5%**
Adjusted EBITDA Margin (IFRS 16) (%)	17.5%	17.4%	0.0 p.p.	17.3%	16.5%	0.9 p.p.

Adjusted EBITDA totaled R$186.7 million in 2Q26, an increase of 11.0% y/y, representing an Adjusted EBITDA Margin of 10.6%. Despite a demanding comparison base, the Company delivered further margin expansion, reflecting disciplined cost management and operating leverage driven by continued revenue growth.

It is worth highlighting the strong expansion in EBITDA Margin on a sequential basis compared to previous quarters. In 2Q26, EBITDA Margin alone expanded by 0.9 p.p. compared to the results of the previous four quarters (LTM), driven by a combination of a 0.5 p.p. improvement in Gross Margin and a 0.4 p.p. dilution in Operating Expenses.

In 2Q26, Non-Recurring Items totaled a net gain of R$50.2 million. **This positive result** was primarily driven by the recognition of R$52.9 million in tax credits related to tax efficiency initiatives from prior years, partially offset by (i) expenses associated with the Business Combination Agreement, including advisory and consulting fees related to the transaction, and (ii) other non-recurring expenses, including the non-cash recognition of the earn-out related to the Zee.Dog acquisition.





*Pro forma management figures, reflecting the combined results of Petz and Cobasi as if the businesses had been consolidated throughout fiscal year 2025.

Financial Result

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
Financial Results	**1,158**	**1,533**	**(24.5%)**	**(3,965)**	**10,823**	**-**
Financial Income	35,158	35,904	(2.1%)	72,476	77,037	(5.9%)
Financial Expenses	(34,000)	(34,371)	(1.1%)	(76,441)	(66,214)	15.4%

Financial Result recorded a net gain of R$1.2 million in 2Q26, reflecting the Company's solid net cash position and robust capital structure.

During the quarter, the swap associated with Loan 4131 had a non-cash negative impact of R$125 thousand on Financial Result, compared with a non-cash positive impact of R$3.9 million in 2Q25.

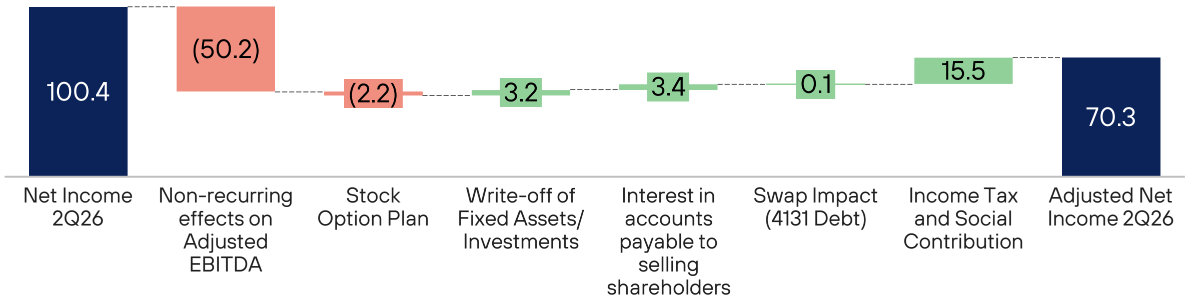
Net Income

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
EBT	**152,615**	**100,479**	**51.9%**	**218,317**	**128,885**	**69.4%**
Income Tax & Social Contribution	(52,197)	(30,493)	71.2%	(76,228)	(37,850)	101.4%
Net Income	**100,418**	**69,986**	**43.5%**	**142,089**	**91,035**	**56.1%**
(+) Non-Recurring Effects Adjusted on EBITDA	(50,156)	(8,977)	458.7%	(37,229)	16,812	-
(+) Stock Option Plan (SOP)	(2,186)	2,821	-	(3,071)	3,063	-
(+) Write-off of Fixed Assets/Investments	3,230	-	-	3,230	37	-
(+) Lease Write-offs	-	-	-	-	968	(100.0%)
(+) Interest in accounts payable to selling shareholders	3,356	4,789	(29.9%)	8,666	8,826	(1.8%)
(+) Swap Impact (4131 Debt)	125	(3,863)	-	820	(16,903)	-
(+) Tax effects	15,514	78	-	9,700	(1,913)	-
Adjusted Net Income	**70,302**	**64,833**	**8.4%**	**124,206**	**101,925**	**21.9%**
Adjusted Net Margin (%)	4.0%	4.0%	0.0 p.p.	3.6%	3.2%	0.1 p.p.
Net Income (IFRS 16)	**96,477**	**58,669**	**64.4%**	**135,879**	**71,610**	**89.7%**
Net Margin (IFRS 16) (%)	5.5%	3.6%	1.9 p.p.	3.9%	2.3%	1.7 p.p.
Adjusted Net Income (IFRS 16)	**64,865**	**55,487**	**16.9%**	**116,181**	**80,703**	**44.0%**
Adjusted Net Margin (IFRS 16) (%)	3.7%	3.4%	0.3 p.p.	3.4%	2.5%	0.8 p.p.

Adjusted Net Income totaled R$70.3 million in 2Q26, an increase of 8.4% y/y, representing an Adjusted Net Margin of 4.0%. The result reflects the Company's continued operational progress, supported by sales growth, Gross Margin expansion and greater efficiency in cost management.

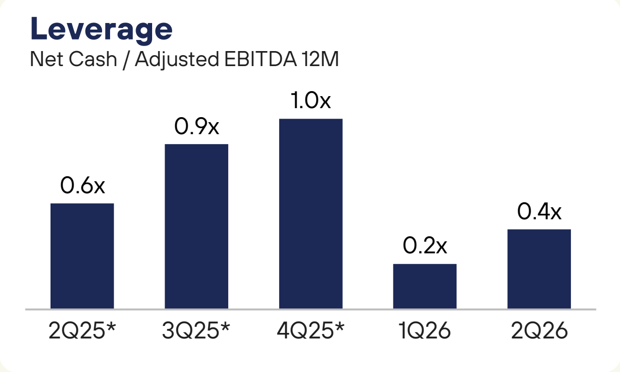
Adjustments in Net Income

R$ million



Debt

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	1T26	Var.	2Q25 (pro forma)	Var.
Gross Debt	**351,717**	**386,382**	**(9.0%)**	**419,411**	**(16.1%)**
Current Loans and Financing	183,075	186,490	(1.8%)	85,873	113.2%
Noncurrent Loans and Financing	168,642	199,892	(15.6%)	333,538	(49.4%)
Cash & Cash Equivalents and Financial Investments	**637,822**	**544,882**	**17.1%**	**729,247**	**(12.5%)**
Net Debt	**286,106**	**158,500**	**80.5%**	**309,836**	**(7.7%)**
Adjusted EBITDA (LTM)	671,115	652,539	2.8%	549,719	22.1%
Net Debt/Adjusted EBITDA (LTM)	0.4x	0.2x	0.8x	0.6x	(0.1x)



*Pro forma management figures, reflecting the combined results of Petz and Cobasi as if the businesses had been consolidated throughout fiscal year 2025.

The Company ended 2Q26 with a solid net cash position of R$286.1 million, equivalent to 0.4x LTM Adjusted EBITDA.

This performance reflects strong operating cash flow generation during the quarter, which **increased the Company's net cash position by R$127.6 million compared to the balance at the end of 1Q26**, even after the payment of R$26.0 million in dividends in May and R$19.2 million in June related to the earn-out payment for the Cansei de Ser Gato acquisition.

Investments/CAPEX

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
New Stores & Hospitals	2,539	14,057	(81.9%)	7,712	27,806	(72.3%)
Renovation, Maintenance, Logistics & Other	9,630	17,774	(45.8%)	16,072	34,210	(53.0%)
Technology & Digital	21,869	17,858	22.5%	40,901	37,942	7.8%
Total Investments	**34,038**	**49,689**	**(31.5%)**	**64,685**	**99,958**	**(35.3%)**
Non-cash Effects	9,317	1,889	393.2%	5,272	1,309	302.7%
Cash Flow from Fixed & Intangible Assets	**43,354**	**51,579**	**(15.9%)**	**69,957**	**101,267**	**(30.9%)**

Total Capex amounted to R$34.0 million in 2Q26, a decrease of -31.5% y/y, reflecting a more disciplined capital allocation strategy focused on operational efficiency and cash generation.

Investments in **New Stores** totaled R$2.5 million, down -81.9% y/y, in line with a slower store expansion pace and improved capital efficiency per new store.

Investments in **Store Renovations, Maintenance, Logistics and Other Projects** totaled R$9.6 million, a decline of -45.8% y/y, primarily allocated to essential operational initiatives and logistics infrastructure, including Distribution Centers.

Meanwhile, investments in **Technology and Digital** reached R$21.9 million (+22.5% y/y), primarily focused on the integration and unification of systems to support the integration of operations and synergy capture. Additionally, investments included enhancements to the digital customer journey, platform stability and e-commerce conversion. In 6M26, total investments in Technology and Digital amounted to R$40.9 million, representing a +7.8% y/y increase.

Cash Flow

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	Var.	6M26	6M25 (pro forma)	Var.
Cash Flow from Operating Activities	**213,394**	**168,382**	**26.7%**	**211,807**	**230,964**	**(8.3%)**
Income Before Taxes (ex non-cash effects)	194,632	205,149	(5.1%)	380,841	317,186	20.1%
Operating Working Capital	17,187	(42,106)	-	(42,520)	(78,818)	(46.1%)
Other Assets/Liabilities	19,465	19,479	(0.1%)	(63,049)	32,349	-
Income Tax and Social Contribution Paid	(4,388)	(16)	-	(18,163)	(910)	-
Interest Paid on Borrowings and Financing	(13,502)	(14,124)	(4.4%)	(45,302)	(38,843)	16.6%
Cash flow from Investing activities	**(61,801)**	**(52,083)**	**18.7%**	**(531,694)**	**(102,773)**	**417.3%**
Cash payment to shareholders	-	-	-	(320,787)	-	-
Related-party loans	537	-	-	(121,968)	-	-
Purchase of Property, Plant and Equipment	(43,355)	(51,578)	(15.9%)	(69,956)	(101,268)	(30.9%)
Investments	(18,983)	(505)	-	(18,983)	(1,505)	-
Cash Flow from Financing Activities	**(58,654)**	**(952)**	**-**	**(58,925)**	**(1,197)**	**-**
Debt raised	635	657	(3.3%)	635	657	(3.3%)
Payments of Loans and Financing	(33,333)	(482)	-	(33,333)	(955)	-
Capital Increase	-	-	-	-	228	(100.0%)
Dividends Payment	(25,956)	(1,127)	-	(26,227)	(1,127)	-
Free Cash Flow, Net	**92,939**	**115,347**	**(19.4%)**	**(378,812)**	**126,994**	**-**
Cash BoP + Financial Applications	544,882	613,900	(11.2%)	1,016,634	602,254	68.8%
Cash EoP + Financial Applications	637,822	729,247	(12.5%)	637,822	729,247	(12.5%)

2Q26 was marked by strong operating cash flow generation, totaling R$213.4 million, reflecting the Company's consistent EBITDA-to-cash conversion, one of its key differentiating factors. Performance was driven by cash earnings and a positive working capital contribution, primarily resulting from lower inventory days and improved supplier payment terms.

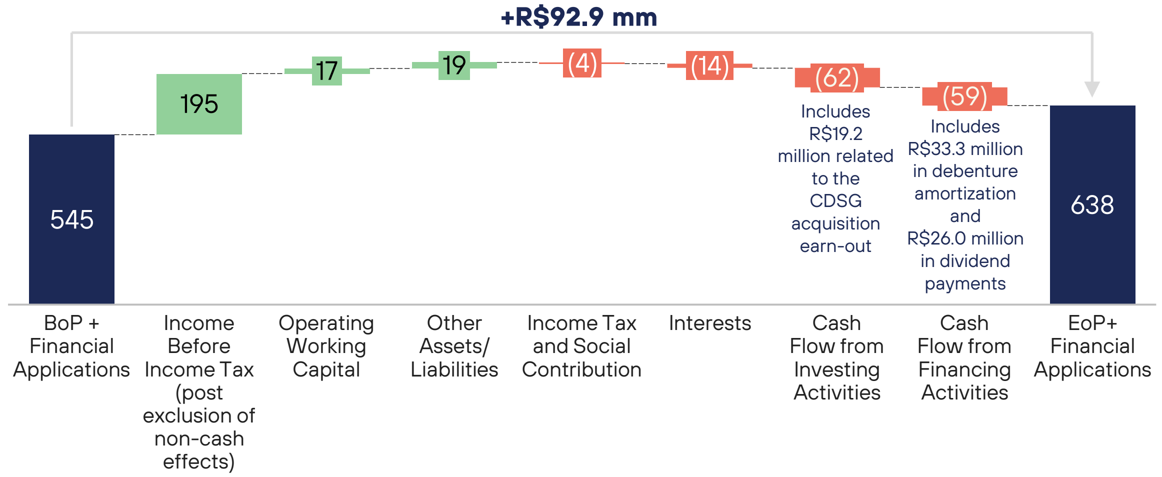
Net Cash Flow reached R$92.9 million during the quarter, after investing activities of R$61.8 million.

During the quarter, the Company disbursed R$33.3 million for debenture amortization, R$26.0 million in dividends paid in May, and R$19.2 million related to the earn-out payment for the Cansei de Ser Gato acquisition. **Excluding these non-recurring cash outflows, Free Cash Flow would have totaled R$171.1 million.**

Note: In 6M26, the Company made the following payments: (i) R$320.8 million to Petz shareholders in January, related to the "cash portion" under the Business Combination Agreement; (ii) R$122.5 million in loans to the only shareholders who expressed an interest in pursuing legal discussions regarding the potential non-incidence of income tax on capital gains arising from the share exchange transaction; and (iii) R$39.5 million in cash outflows related to non-recurring expenses associated with the Business Combination Agreement, including advisory and consulting fees related to the transaction.

2Q26 Cash Flow

R$ million



Annexes

IAS 17 – Balance Sheet

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	1Q26	2Q25 (pro forma)
ASSETS			
Current Assets	**2,400,519**	**2,266,365**	**2,391,931**
Cash & Cash Equivalents	193,215	129,664	245,385
Financial applications	444,021	414,650	480,372
Accounts Receivable	680,097	666,971	661,081
Inventories	824,471	833,946	796,165
Recoverable Taxes and Contributions	197,436	156,872	154,366
Other Credits	61,279	64,262	54,562
Noncurrent Assets	**2,864,512**	**2,921,540**	**2,291,194**
Financial Applications	586	568	3,490
Related Parties	125,095	122,505	-
Derivative Instruments	-	2,072	-
Other Credits	3,945	3,930	3,929
Recoverable Taxes and Contributions	8,010	8,270	8,795
Deferred Income Tax and Social Contribution	75,966	82,046	78,707
Judicial Deposits	51,030	49,053	52,204
Property, Plant and Equipment	1,365,948	1,416,378	1,370,970
Intangible Assets	1,233,932	1,236,718	773,099
Total Assets	**5,265,031**	**5,187,905**	**4,683,124**
LIABILITIES & SHAREHOLDERS' EQUITY			
Current Liabilities	**1,637,540**	**1,634,347**	**1,249,552**
Suppliers	869,114	853,193	716,989
Supplier under a reverse factoring arrangement	23,083	25,871	29,831
Loans, Financing and Debentures	183,075	186,490	85,873
Payroll and Related Taxes	172,499	183,298	163,033
Tax Obligations	99,277	69,711	86,471
Dividends Payable	49	26,005	117
Accounts payable for the acquisition of subsidiaries	150,849	160,978	2,063
Accounts Payable	117,923	107,635	144,328
Loyalty Program	21,671	21,166	20,847
Non-current Liabilities	**226,029**	**250,721**	**508,575**
Loans, Financing and Debentures	168,642	199,892	333,538
Accounts payable for the acquisition of subsidiaries	3,450	3,380	125,279
Other Payable	13,743	13,126	11,781
Provisions for Civil and Labor Risks	40,194	34,323	37,977
Shareholders' Equity	**3,401,462**	**3,302,837**	**2,924,999**
Capital	1,324,219	1,324,219	2,133,265
Share premium reserve	471,469	471,469	189,642
Capital Reserves	781,879	781,930	39,505
Reserve for Options Granted	25,190	27,375	113,536
Treasury Shares	(15,445)	(15,445)	(77,513)
Special share premium reserve	-	-	24,825
Equity adjustment	-	-	(129,416)
Profit Reserves	814,150	713,289	631,155
Total Liabilities and Shareholders' Equity	**5,265,031**	**5,187,905**	**4,683,126**

IAS 17 – Cash Flow – Indirect Method

Grupo Petz Cobasi **R$ thousands, unless otherwise stated**	**2Q26**	**2Q25 (pro forma)**	**6M26**	**6M25 (pro forma)**
Cash Flow from Operating Activities	**213,353**	**163,582**	**211,674**	**223,788**
Operating Profit before income tax	152,615	100,936	218,317	131,501
Depreciation & Amortization	84,394	75,428	168,087	150,194
Provision for Inventory Losses	1,466	(703)	8,871	(5,863)
Recognized options granted	(2,185)	2,820	(3,070)	3,062
Interest on Loans and Financing	13,607	11,546	28,440	12,870
Recognition - unduly payments	(76,268)	-	(76,268)	-
Interest on amounts unduly paid	(88)	(1,317)	(180)	(1,421)
Write-offs of Fixed Assets	2,222	2,183	1,836	2,201
Loyalty Program	10,180	8,742	19,514	15,389
Provision for Civil and Labor Risks	5,871	1,110	6,627	1,170
Monetary adjustment of judicial deposits	-	(330)	-	(634)
Income from financial investments	(41)	(4,800)	(133)	(7,176)
Interest in accounts payable to selling shareholders	5,945	4,789	11,793	8,826
Depreciation & Amortization - Refund of Improvements	-	(55)	-	(109)
Working Capital Variation	**36,652**	**(22,627)**	**(105,569)**	**(46,469)**
ASSETS				
Accounts Receivables	(13,126)	(46,173)	(22,529)	(21,717)
Inventory	8,010	38,627	18,406	30,460
Recoverable Taxes and Contributions	22,576	36,318	15,613	58,117
Other Credits	990	(6,666)	(13,834)	(15,660)
LIABILITIES				
Suppliers	22,303	(34,560)	(38,397)	(87,561)
Payroll and Related Taxes	(10,799)	(3,496)	(11,416)	4,201
Taxes Payable	1,246	(106)	(25,030)	3,251
Accounts Payable	5,452	(6,571)	(28,382)	(17,560)
Income Tax and Social Contribution Paid	(4,388)	(16)	(18,163)	(910)
Interest Paid on Borrowings and Financing	(13,502)	(14,124)	(45,302)	(38,843)
Cash flow from Investing activities	**(91,148)**	**(112,059)**	**(533,989)**	**(237,209)**
Cash payment to shareholders	-	-	(320,787)	-
Financial Applications	(29,347)	(102,230)	(2,295)	(187,240)
Investments	(18,983)	(505)	(18,983)	(1,505)
Related-party loans	537	-	(121,968)	-
Purchase of Property, Plant and Equipment	(43,355)	(51,578)	(69,956)	(101,268)
Redemption of financial investments	-	42,254	-	52,804
Cash Flow from Financing Activities	**(58,654)**	**(952)**	**(58,925)**	**(1,197)**
Debt Raised	635	657	635	657
Repayment of borrowings and financing	(33,333)	(482)	(33,333)	(955)
Capital increase	-	-	-	228
Dividends Payment	(25,956)	(1,127)	(26,227)	(1,127)
Free Cash Flow, Net	**63,551**	**50,571**	**(381,240)**	**(14,618)**
Cash BoP	129,664	194,814	574,456	260,004
Cash EoP	193,215	245,385	193,215	245,385
Cash BoP + Financial Applications	**544,882**	**613,900**	**1,016,634**	**602,254**
Cash EoP + Financial Applications	**637,822**	**729,247**	**637,822**	**729,247**

Annex I – EBITDA Reconciliation – Financial Statements vs. Adjusted EBITDA

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26	2Q25 (pro forma)	6M26	6M25 (pro forma)
Earnings Before Interest Tax (EBIT)	**240,950**	**136,420**	**364,840**	**195,768**
Equity pickup	(43,725)	-	(49,742)	-
Earnings Before Interest Tax (EBIT)	**197,225**	**136,420**	**315,098**	**195,768**
(+) Depreciation & Amortization	83,864	74,845	167,182	149,032
(+) Depreciation – Right of Use (CPC 06 (R2)/IFRS 16)	78,813	80,295	158,376	158,172
EBITDA	**359,902**	**291,560**	**640,656**	**502,972**
(+) Rental Expenses	(121,784)	(117,240)	(246,385)	(234,823)
EBITDA IAS 17	**238,118**	**174,320**	**394,271**	**268,149**
(-) Stock Option Plan (SOP)	(2,186)	2,821	(3,071)	3,063
(-) Lease discounts	(674)	-	(1,812)	-
(-) Write-off of Fixed Assets/Investments	3,230	-	3,230	(37)
(-) Right of use (CPC 06 (R2)/IFRS 16) Write-off	(1,592)	-	(2,075)	967
(-) Non-Recurring Result	(50,156)	(8,977)	(37,229)	16,886
Adjusted EBITDA	**186,740**	**168,163**	**353,314**	**289,028**
Adjusted EBITDA IFRS 16	**308,524**	**285,403**	**599,699**	**523,851**

Annex II – IFRS 16 Impact – Income Statement

Grupo Petz Cobasi R$ thousands, unless otherwise stated	2Q26 IAS 17	 IFRS 16	Var.
Gross Revenue from Products and Services	**2,107,541**	**2,107,541**	**-**
Taxes and other Deductions	(340,583)	(340,583)	-
Net Revenue from Products and Services	**1,766,958**	**1.766,958**	**-**
Cost of Goods Sold and Services Rendered	(930,512)	(930,512)	-
Gross Profit	**836,446**	**836,446**	**-**
Operating Revenue (Expenses)	**(684,988)**	**(639,220)**	**(45,768)**
Selling	(573,701)	(532,363)	(41,338)
General & Administrative	(160,515)	(157,931)	(2,584)
Other Operating Income (expenses), net	49,227	51,074	(1,847)
Operating Profit before Financial Income	**151,458**	**197,226**	**(45,768)**
Financial Results	**1,158**	**(49,339)**	**50,497**
Financial Income	35,158	35,158	-
Financial Expenses	(34,000)	(84,497)	50,497
Earnings before Income Tax and Social Contribution	**152,616**	**147,887**	**4,729**
Income Tax and Social Contribution	(52,197)	(51,410)	(787)
Net Profit	**100,419**	**96,477**	**3,942**

Annex III – IFRS 16 Impact – Balance Sheet

Grupo Petz Cobasi	2Q26		Var.
R$ thousands, unless otherwise stated	**IAS 17**	**IFRS 16**	
ASSETS			
Current Assets	**2,400,519**	**2,399,319**	**1,200**
Cash & Cash Equivalents	193,215	193,215	-
Financial applications	444,021	444,021	-
Accounts Receivable	680,097	680,097	-
Inventories	824,471	824,471	-
Recoverable Taxes and Contributions	197,436	197,436	-
Other Credits	61,279	60,079	1,200
Noncurrent Assets	**2,864,512**	**4,498,725**	**(1,634,213)**
Financial Applications	586	586	-
Related Parties	125,095	125,095	-
Derivative Instruments	-	-	-
Other Credits	3,945	3,945	-
Recoverable Taxes and Contributions	8,010	8,010	-
Deferred Income Tax and Social Contribution	75,966	186,718	(110,752)
Judicial Deposits	51,030	51,030	-
Property, Plant and Equipment	1,365,948	1,365,948	-
Right-of-use asset	-	1,532,680	(1,532,680)
Intangible Assets	1,233,932	1,224,713	9,219
Total Assets	**5,265,031**	**6,898,044**	**(1,633,013)**
LIABILITIES & SHAREHOLDERS' EQUITY			
Current Liabilities	**1,637,540**	**1,898,146**	**(260,606)**
Suppliers	869,114	869,114	-
Supplier under a reverse factoring arrangement	23,083	23,083	-
Loans, Financing and Debentures	183,075	183,075	-
Payroll and Related Taxes	172,499	172,499	-
Tax Obligations	99,277	99,277	-
Loyalty Program	21,671	21,671	-
Dividends Payable	49	49	-
Accounts payable for the acquisition of subsidiaries	150,849	150,849	-
Other Obligations	117,923	79,236	38,687
Lease liabilities right-of-use (IFRS 16)	-	299,293	(299,293)
Non-current Liabilities	**226,029**	**1,813,962**	**(1,587,933)**
Loans, Financing and Debentures	168,642	168,642	-
Accounts payable for the acquisition of subsidiaries	3,450	3,450	-
Other obligations	13,743	13,743	-
Provisions for Civil and Labor Risks	40,194	40,194	-
Lease liabilities right-of-use (IFRS 16)	-	1,587,933	(1,587,933)
Shareholders' Equity	**3,401,462**	**3,185,936**	**215,526**
Capital	1,324,219	1,324,219	-
Share premium reserve	471,469	471,469	-
Capital Reserves	781,879	781,879	-
Reserve for Options Granted	25,190	25,190	-
Treasury Shares	(15,445)	(15,445)	-
Profit Reserves	814,150	598,624	215,526
Total Liabilities and Shareholders' Equity	**5,265,031**	**6,898,044**	**(1,633,013)**

Annex IV – IFRS 16 Impact – Cash Flow

Grupo Petz Cobasi	2Q26		Var.
R$ thousands, unless otherwise stated	**IAS 17**	**IFRS 16**	
Cash Flow from Operating Activities	**213,353**	**337,208**	**(123,855)**
Operating Profit before income tax	152,615	147,886	4,729
Depreciation & Amortization	84,394	83,864	530
Depreciation - Right of Use Asset (CPC 06 (R2)/ IFRS 16)	-	78,813	(78,813)
Interest expense - Right of use asset (CPC 06 (R2)/IFRS 16)	-	52,526	(52,526)
Provision for Inventory Losses	1,466	1,466	-
Recognized options granted	(2,185)	(2,185)	-
Interest on Loans and Financing	13,607	13,607	-
Recognition - unduly payments	(76,268)	(76,268)	-
Interest on amounts unduly paid	(88)	(88)	-
Write-off of Fixed Assets/Investments	2,222	1,577	645
Loyalty Program	10,180	10,180	-
Provision for Civil and Labor Risks	5,871	5,871	-
Income from financial investments	(41)	(41)	-
Interest in accounts payable to selling shareholders	5,945	5,945	-
Working Capital Variation	**36,652**	**35,072**	**1,580**
ASSETS			
Accounts Receivables	(13,126)	(13,126)	-
Inventory	8,010	8,010	-
Recoverable Taxes and Contributions	22,576	22,576	-
Other Credits	990	990	-
LIABILITIES			
Suppliers	22,303	22,303	-
Payroll and Related Taxes	(10,799)	(10,799)	-
Taxes Payable	1,246	1,246	-
Accounts Payable	5,452	3,872	1,580
Income Tax and Social Contribution Paid	(4,388)	(4,388)	-
Interest Paid on Borrowings and Financing	(13,502)	(13,502)	-
Cash Flow from Investing Activities	**(91,148)**	**(90,991)**	**(157)**
Financial applications	(29,347)	(29,347)	-
Investments	(18,983)	(18,983)	-
Related-party loans	537	537	-
Purchase of Property, Plant and Equipment	(43,355)	(43,198)	(157)
Cash Flow from Financing Activities	**(58,654)**	**(182,666)**	**124,012**
Debt raised	635	635	-
Repayment of borrowings and financing	(33,333)	(33,333)	-
Dividends Payment	(25,956)	(25,956)	-
Payment of Right of use asset (CPC 06 (R2)/IFRS 16)	-	(124,012)	124,012
Free Cash Flow, Net	**63,551**	**63,551**	**-**
Cash BoP	129,664	129,664	-
Cash EoP	193,215	193,215	-

Juntos no cuidado. Unidos no afeto.

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