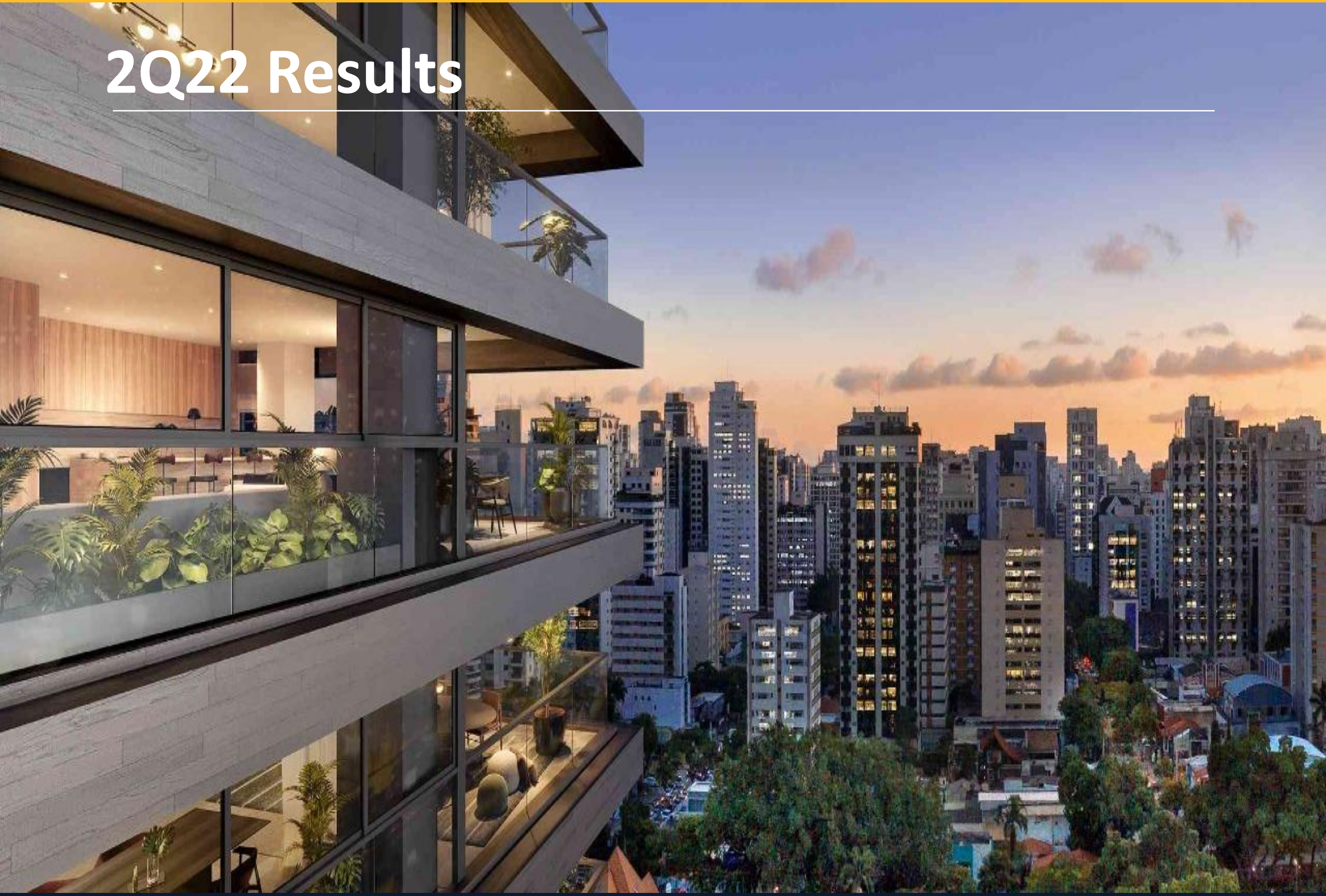
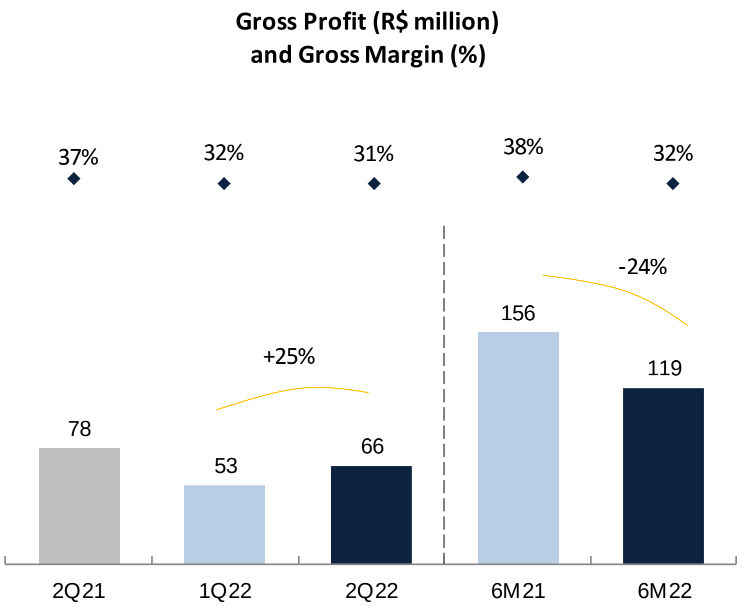
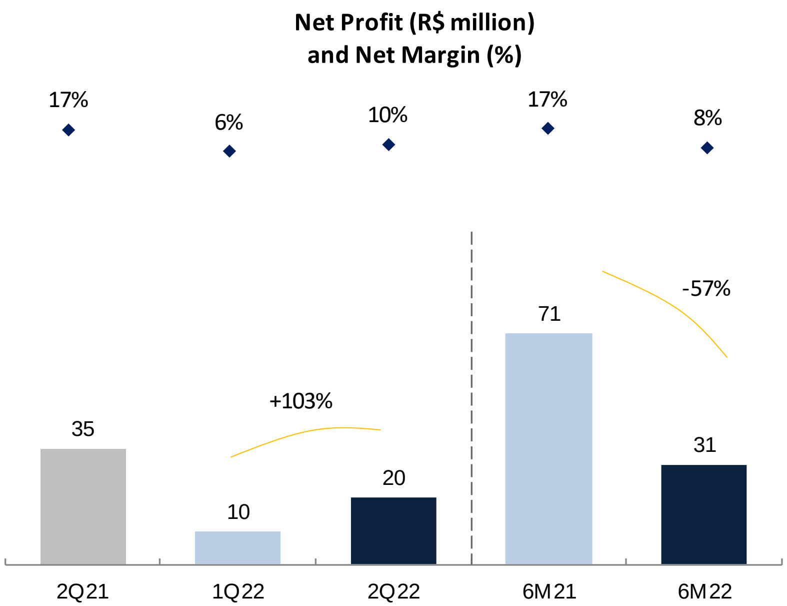
2Q22 Results



Income and Margin





Operational Performance *(R$ thousand)*	2Q22	2Q21	Var. %	1Q22	Var. %	6M22	6M21	Var. %
Gross Profit	65,990	77,765	-15%	52,721	25%	118,711	156,014	-24%
% Gross Margin	*31%*	*37%*	*-5 p.p.*	*32%*	*-1 p.p.*	*32%*	*38%*	*-6 p.p.*
Adjusted Gross Profit [(1)]	69,780	79,799	-13%	56,157	24%	125,937	161,207	-22%
% Adjusted Gross Margin	*33%*	*38%*	*-5 p.p.*	*34%*	*-1 p.p.*	*34%*	*39%*	*-5 p.p.*
Net Profit	20,470	35,472	-42%	10,068	103%	30,538	70,570	-57%
% Net Margin	*9,8%*	*16,8%*	*-7 p.p.*	*6,1%*	*4 p.p.*	*8,2%*	*17,1%*	*-9 p.p.*

Note (1): Adjusted to capitalized interest allocated to cost (SFH interests).

EBITDA

(R$ thousand)	2Q22	2Q21	Var. %	1Q22	Var. %	6M22	6M21	% Var.
Net Profit	21,725	39,185	-45%	10,967	98%	32,692	39,185	-17%
(+) Financial Results	5,625	1,781	216%	4,749	18%	10,374	1,781	482%
(+) Income and Social Contribution Taxes	5,779	4,497	29%	4,808	20%	10,587	4,497	135%
(+) Depreciation and Amortization	377	283	33%	343	10%	720	283	154%
(+) Amortization of the right of use	294	352	-16%	294	0%	588	352	67%
EBITDA	**33,800**	**46,098**	**-27%**	**21,161**	**60%**	**54,961**	**46,098**	**19%**
(+) Financial expenses with financing for construction	3,790	2,034	86%	3,436	10%	7,226	2,034	255%
Adjusted EBITDA [1]	**37,590**	**48,132**	**-22%**	**24,597**	**53%**	**62,187**	**48,132**	**29%**
Adjusted EBITDA Margin (%)	***18%***	***23%***	***-5 p.p.***	***15%***	***3 p.p.***	***17%***	***12%***	***5 p.p.***

Note (1): Adjusted to capitalized interest allocated to cost (SFH interests).

TRISUL

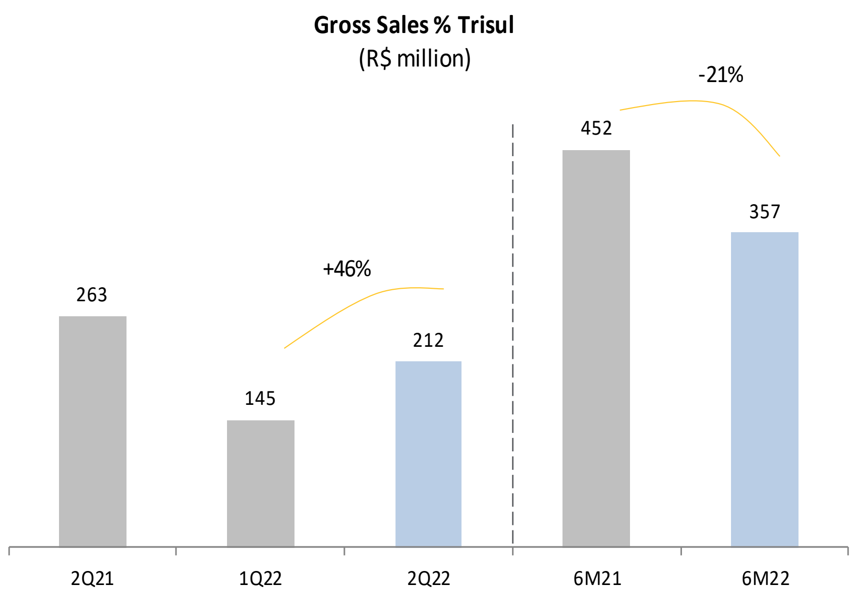
Indebtedness

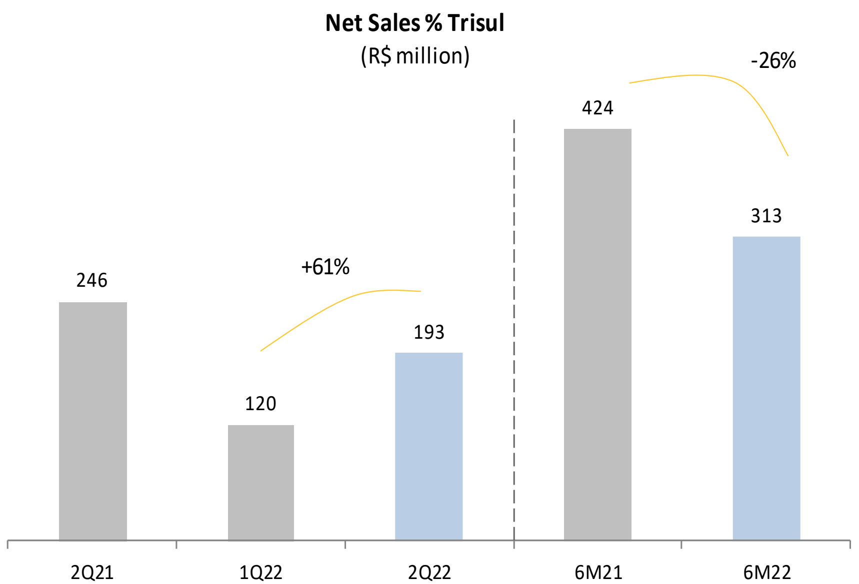
Indebtedness (R$ thousand)	06/30/2022 (a)	03/31/2022 (b)	Var. (a / b)
Financing for construction - SFH	(252,371)	(181,020)	39%
Loans for working capital	(404,640)	(435,180)	-7%
Total of Indebtedness	**(657,011)**	**(616,200)**	**7%**
Cash and Cash Equivalents	325,515	315,649	3%
Total Cash and Banks	**325,515**	**315,649**	**3%**
Cash, Net of Indebtedness	**(331,496)**	**(300,551)**	**10%**
Book Value	**1,291,450**	**1,282,936**	**4%**
Net debt / Book Value	**26%**	**23%**	**2,2 p.p.**
Net debt excl. SFH / Book Value	**6%**	**9%**	**-3,2 p.p.**

Performed Receivables in 06/30/2022
R$ 126 million

Sales

Operational Performance *(R$ thousand)*	2Q22	2Q21	Var. %	1Q22	Var. %	2020	2019	Var. %
Gross Contracted Sales % Trisul	211,718	263,439	-20%	145,479	46%	357,197	451,940	-21%
Net Sales % Trisul (1)	193,097	246,432	-22%	119,766	61%	312,864	423,645	-26%
Number of Units Sold (1)	303	448	-32%	176	72%	479	889	-46%





Note (1): Total amount of contracted sales of projects that Trisul participated in, including Trisul's stake plus stakes of incorporating partners. Contracted sales are reported net of commissions and cancellations.

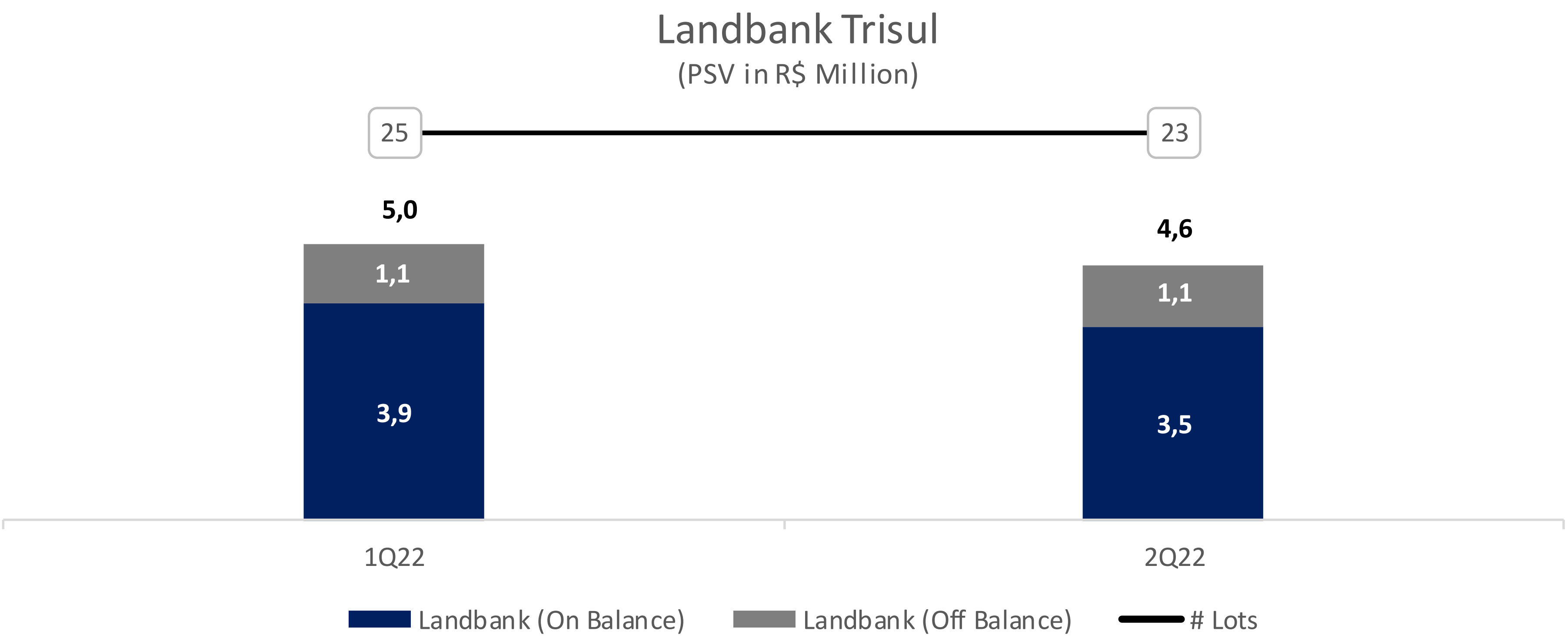
Delivered Works

	Delivery Dat	Project	City	Segment	Total of Units	% Trisul	Total PSV R$MM[1]	Trisul's PSV R$MM[1]
Delivered Works 2022								
Delivered Works 1Q22								
1	Jan-22	Domy Flats	São Paulo	High	55	100%	20	20
2	Jan-22	Vila Verde Sabará (Fase 3)	São Paulo	Low income	179	100%	46	46
3	Feb-22	Omni Ibirapuera	São Paulo	High	137	100%	104	104
Total 1Q22					**371**		**170**	**170**
Delivered Works 2Q22								
4	May-22	Sonare Alto de Pinheiros	São Paulo	High	60	100%	82	82
5	Jun-22	Oscar Ibirapuera	São Paulo	Premium	56	100%	338	338
Total 2Q22					**116**		**420**	**420**
Total 2022					**487**		**590**	**590**

Note (1): PSV of the launch date without considering any monetary restatements and sale price adjustments.

TRISUL

Landbank



Landbank Trisul
(PSV in R$ Million)
25
23
5,0
1,1
3,9
4,6
1,1
3,5
1Q22
2Q22
Landbank (On Balance)
Landbank (Off Balance)
Lots

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