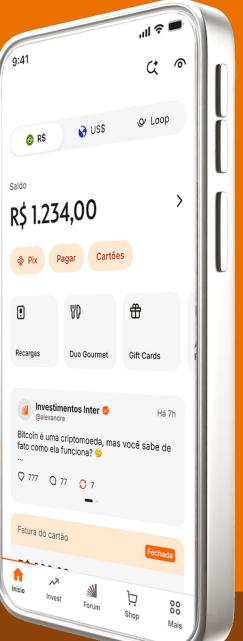
inter&co

Earnings Presentation





Agenda



1. CEO Overview

João Vitor Menin | Global CEO



2. Business Update

Alexandre Riccio | Brazil CEO



3. Financial Performance

Santiago Stel | SVP CFO



Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not fact or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost to serve (CTS), are calculated using Inter's internal data. Although we believe these metrics are based on reasonable estimates, there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, Cost to Serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premium, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+PIX TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Risk Adjusted Net Interest Margin IEP (2.0), Risk Adjusted Efficiency Ratio.

A "non-IFRS financial measure" refers to a numerical measure of Inter&Co's historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in Inter&Co's financial statements.

Inter&Co provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies.



2Q25 highlights







CEO Overview

João Vitor Menin | Global CEO



Another strong quarter, and counting...

Inter by Design

Sustainable credit options

Private payroll

Home Equity

FGTS

Mortgages

Fee diversification

Investments

Global

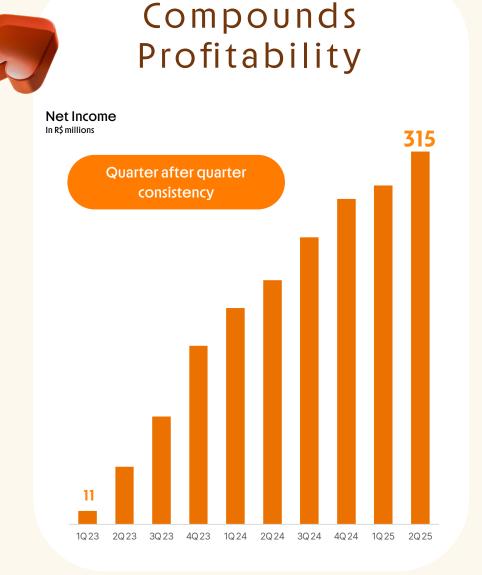
Shopping

Insurance

Funding Franchise

Millions of depositors

Low cost of funding





Building sustainable credit relationships with our clients



"Meu Crédito" In App Journey

My Credit



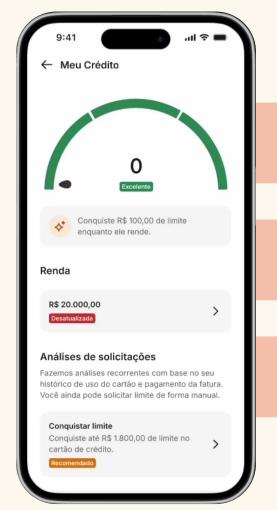
To delinquent customers

renegotiation tools to build their scores

2

To creditworthy clients

financial planning to better their scores



Expand credit penetration

Reduce risks through **financial education**

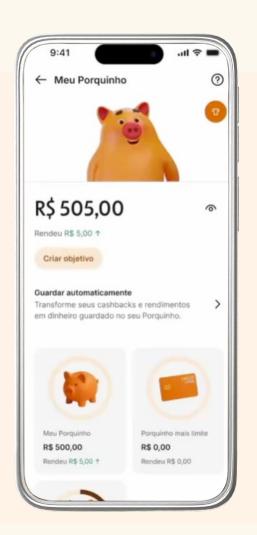
Increase **loyalty** through gamification

Enhancing UX and features to drive growth



"Meu Porquinho Por Objetivos"

My Piggy Bank By Savings Goals













529k

Savings goals created since launch¹ +R\$281M

Invested through savings goals¹

+425^k

Active clients using savings goals¹

Valuable connection with clients translates into **brand power**



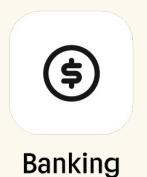




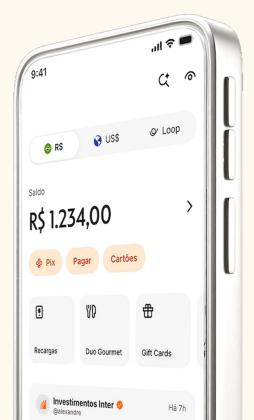
Business Update

Alexandre Riccio | Brazil CEO

Client satisfaction enabling consistent growth in engagement

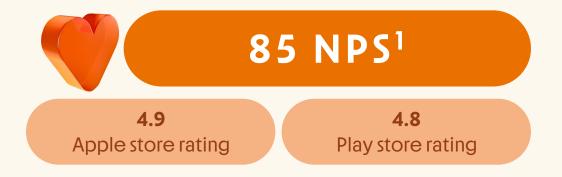












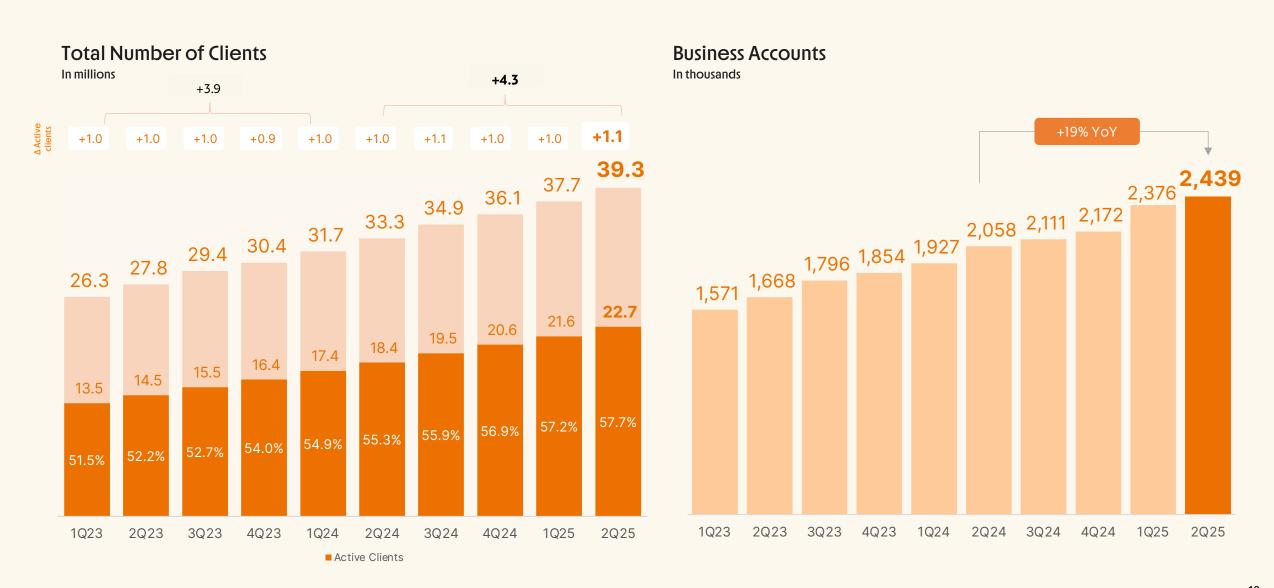




781mm financial transactions per month³ vs. 652mm in June/24



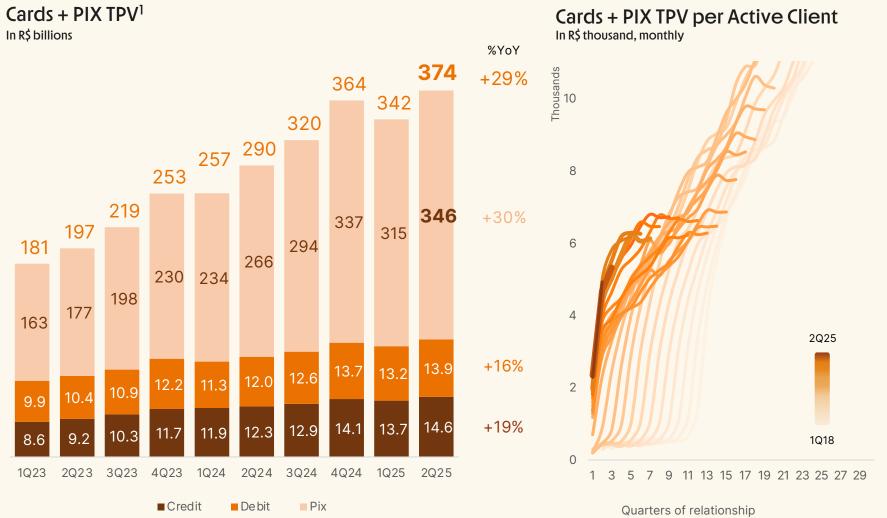
Another great quarter in client adds, also peaking in activation rate

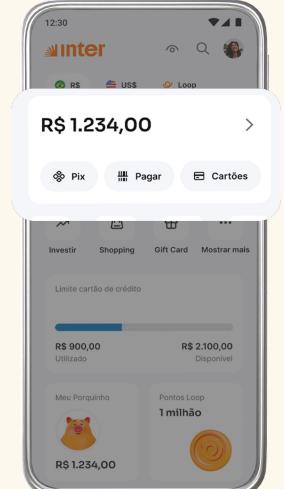


Note: Definitions are in the Glossary section of this Earnings Presentation.

Consistent growth in the transactional business, with high early activation



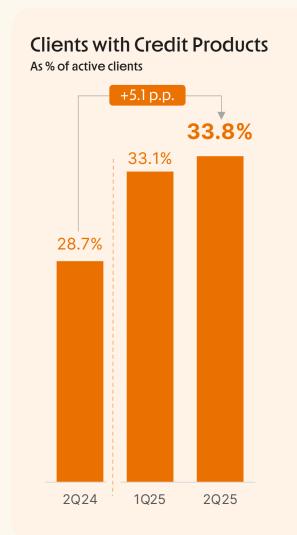




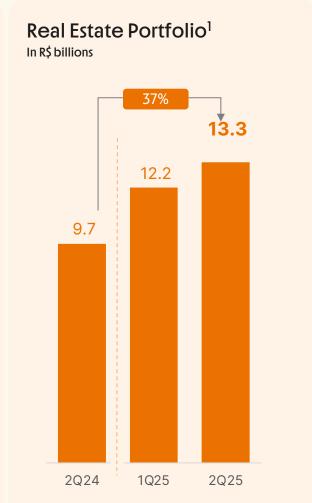


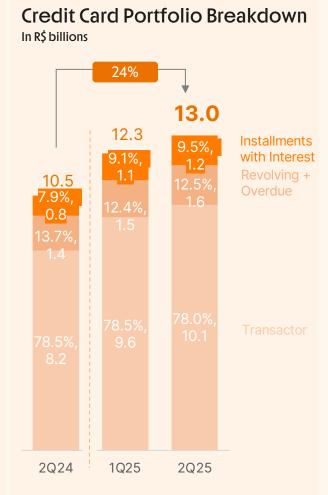
Credit strategy execution with positive results across the board





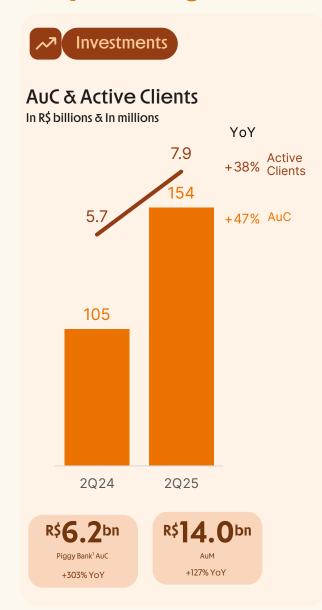




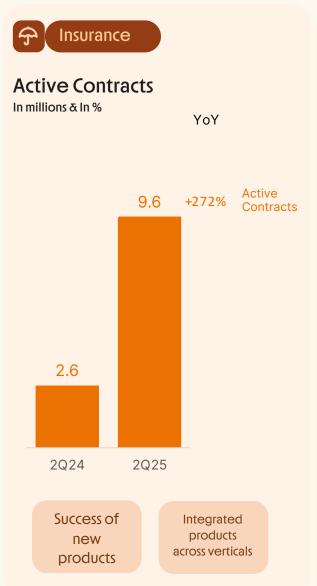


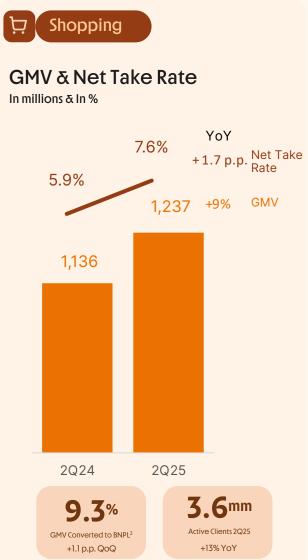


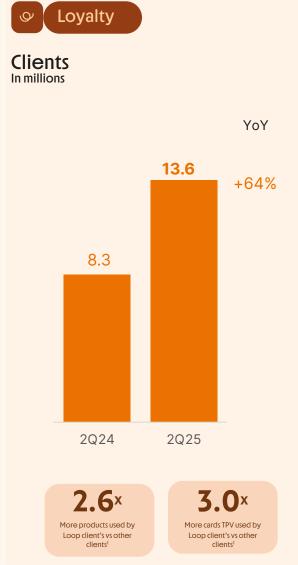
Superior growth in fee businesses across different verticals



Earnings Presentation | 2Q25



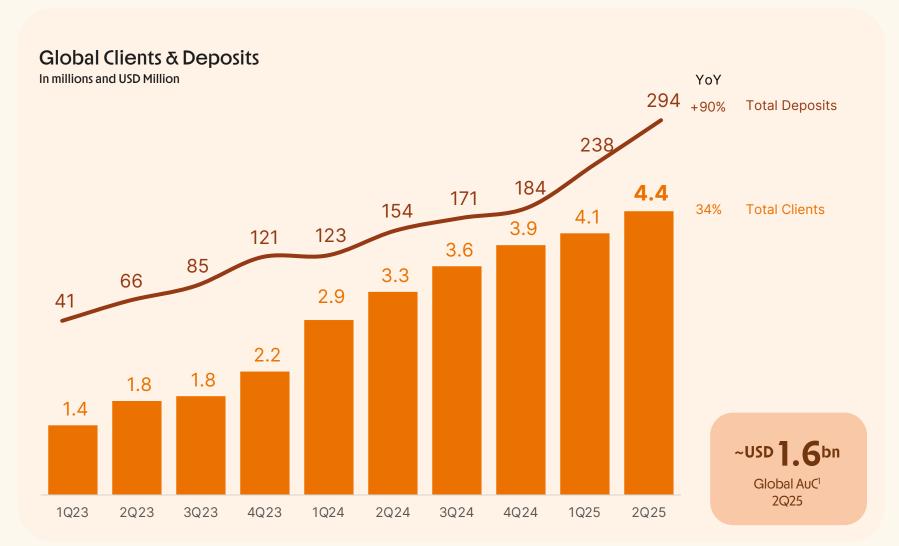


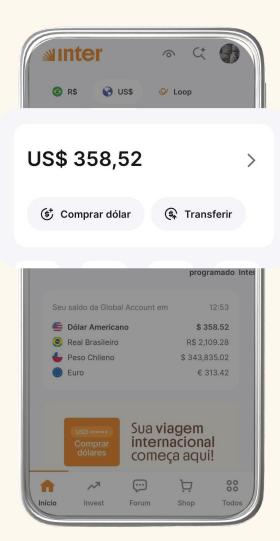




Best-ever performance in global account deposits growth





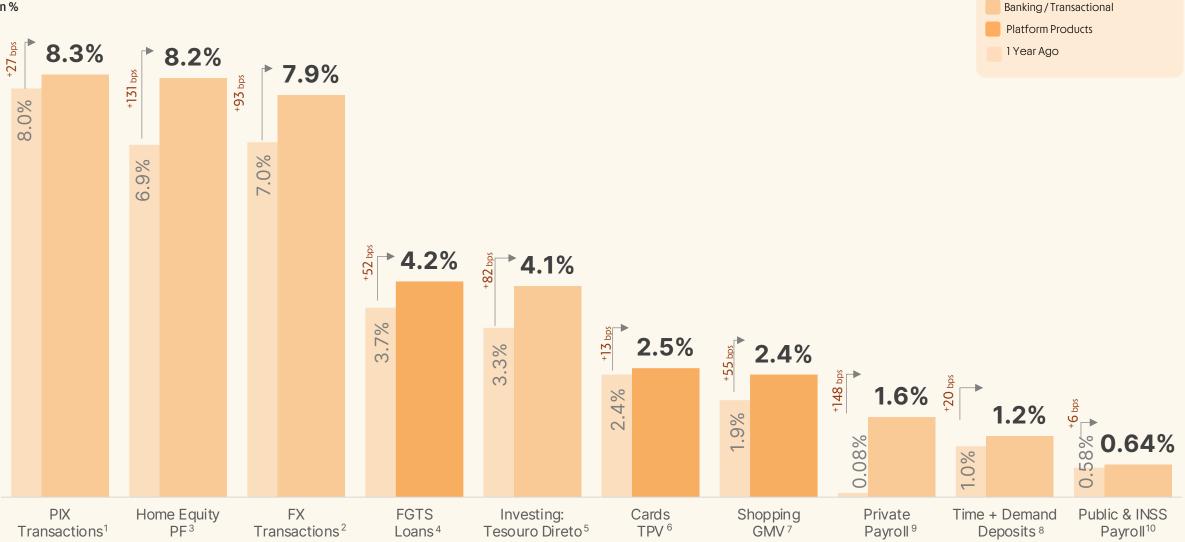




Market share gains continue across the products we focus

Market Share

In %



Note 1: Total number PIX transactions in 2Q25 and 2Q24 excluding transactions made outside de SPI. Market data from Banco Central do Brasil. Note 2: Amount of FX Transfers to Abroad from 2Q25 and 2Q24 Data from Banco Central do Brasil. Note 3: Total Home Equity PF Portfolio in June/2025 and Junw/2024. Market data from ABECIP. Note 4: Total FGTS portfolio estimated by multiplying Inter's share in payments received of FGTS Withdraws (60-F - Saque Aniversário - Alienação ou Cessão Fiduciária) from Junw/2025 FGTS loans portfolio. Note 5: Tesouro Direto Balance. Market data from Market: June 2025 and June 2024. Data from Tesouro Transparente. Note 6: Total cards TPV in 1Q25 and 1Q24. Market data from ABECS. Note 7: Total e-comerce GMV from 2024 and 2023. Market data from Abcomm. Note 8: Total demand and time deposits. Data data from Banco Central do Brasil from June 2025. Note 9: Market data from Banco Central do Brasil, from June 2025 and June 2024. Note 10: Inter Payroll Public and INSS loans excluding purchased portfolio. Market data from Banco Central do Brasil Data from June 2025 and June 2024.





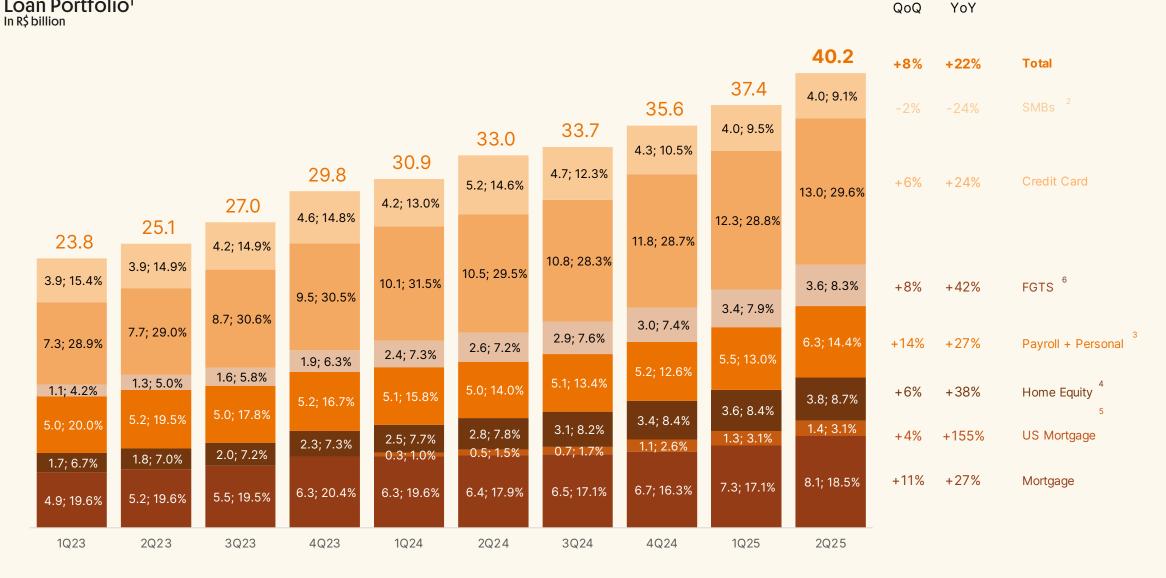
Financial Performance

Santiago Stel | SVP CFO



Growing credit with focus on ROE and long-term sustainability

Loan Portfolio¹





Outperforming the market in loan growth

2Q25 Gross Loan Portfolio Growth and Balance

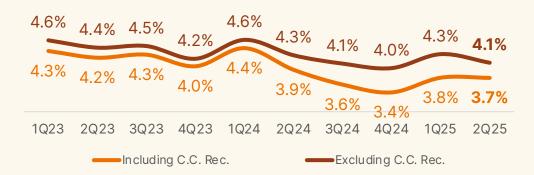
In % YoY and in R\$ billions



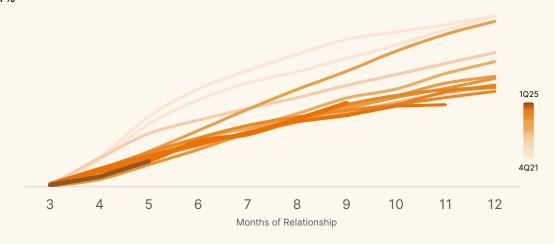


Consistent strength in asset quality performance

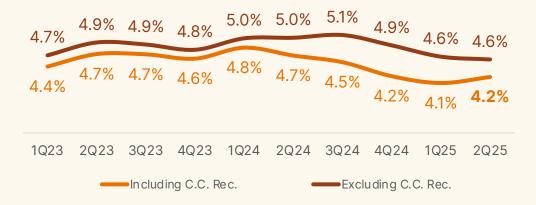
NPL 15 to 90 days¹



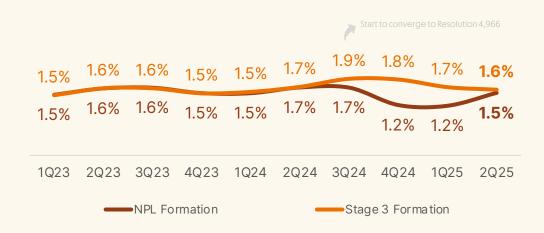
Credit Cards NPL > 90 Days per Cohort²



$NPL > 90 \text{ days}^1$



NPL and Stage 3 Formation





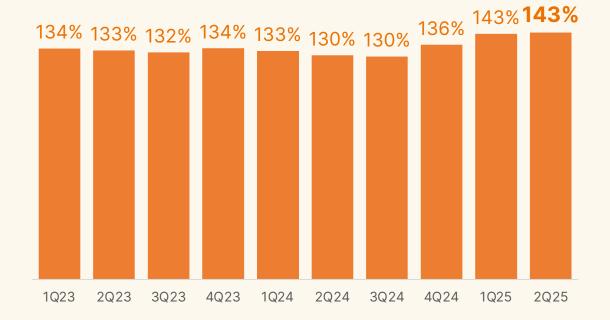
Resilient cost of risk and stable coverage ratio

All-in Cost of Risk¹

Coverage Ratio²

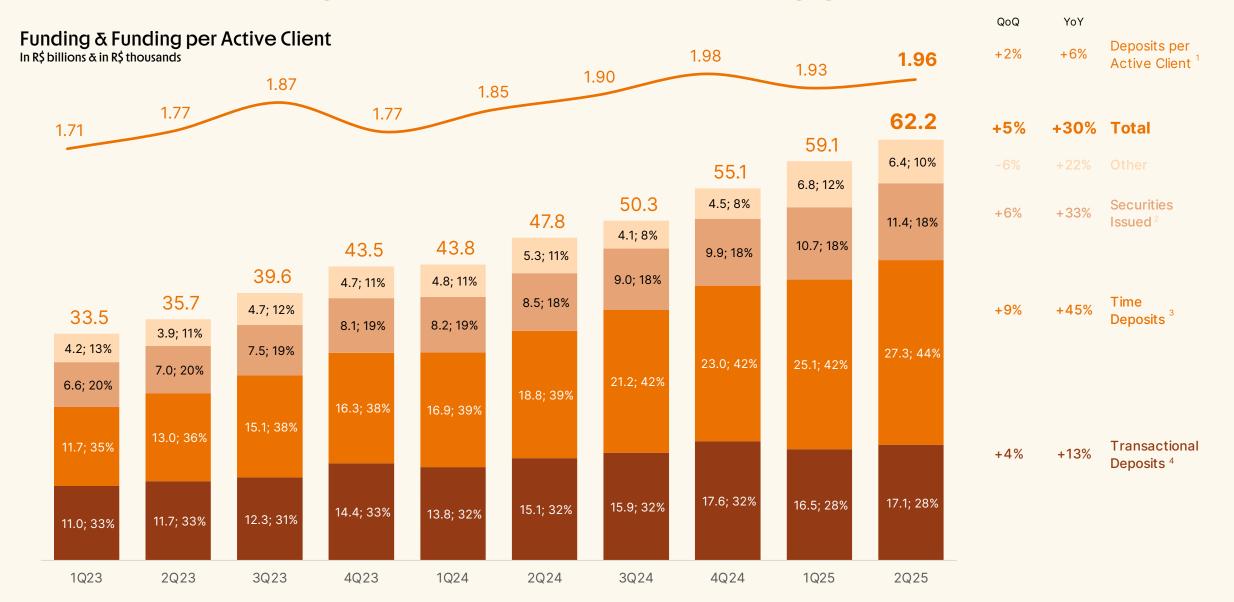


1Q23 2Q23 3Q23 4Q23 1Q24 2Q24 3Q24 4Q24 1Q25 2Q25





Diversified funding franchise with compounding growth

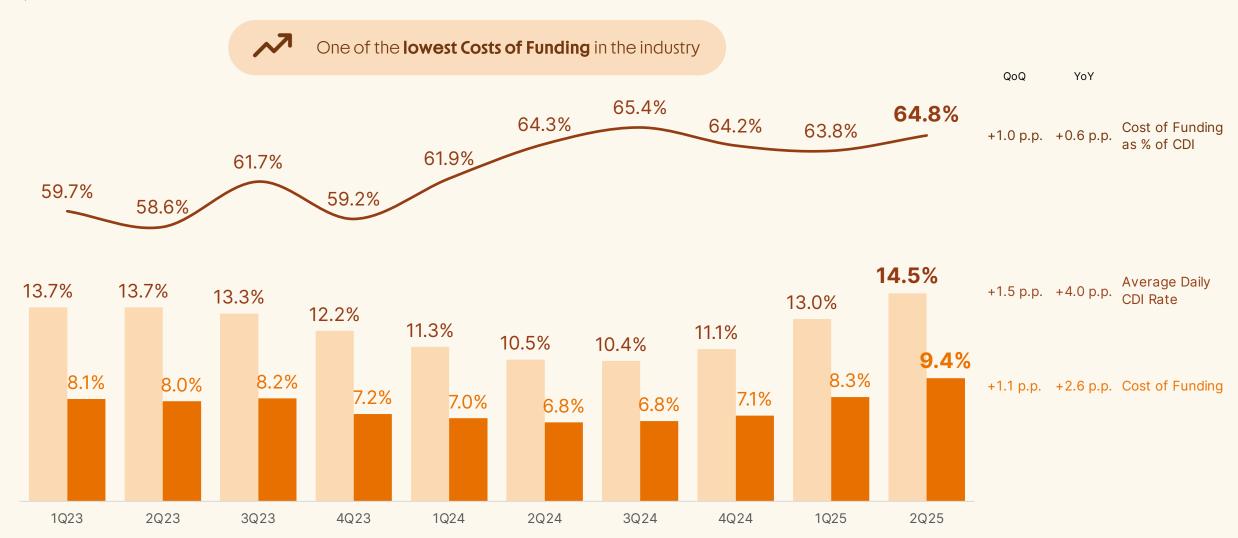




Low funding costs as a **key competitive advantage**

Cost of Funding¹

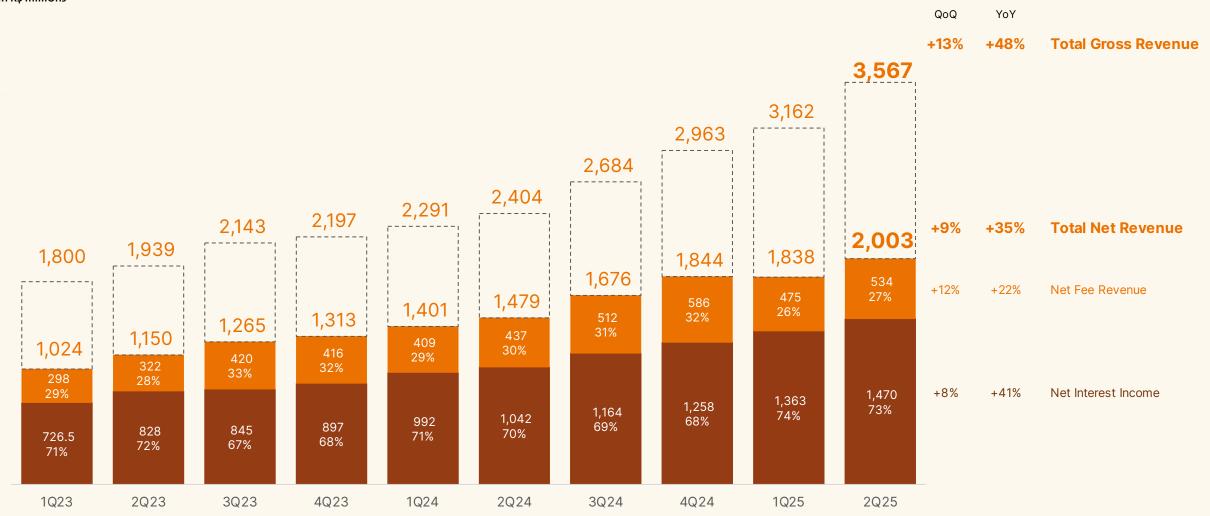
In %, annualized





Revenue growth enabled by synergies and diversification

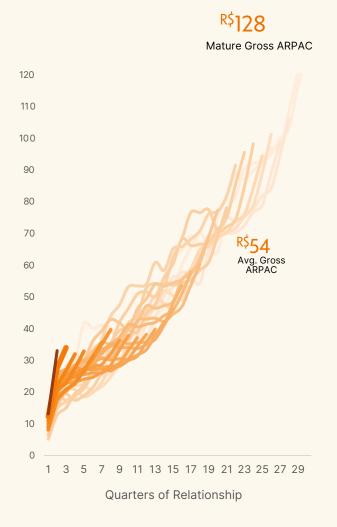
Revenue In R\$ millions



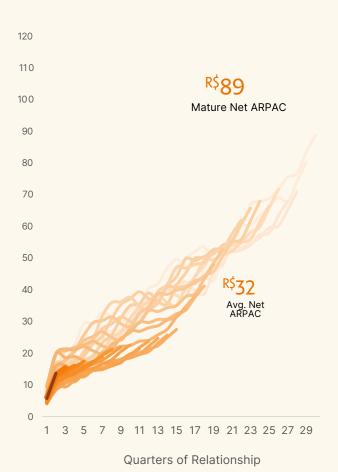


Strong ARPAC performance led by new cohorts

Gross ARPAC By Cohort In R\$, monthly

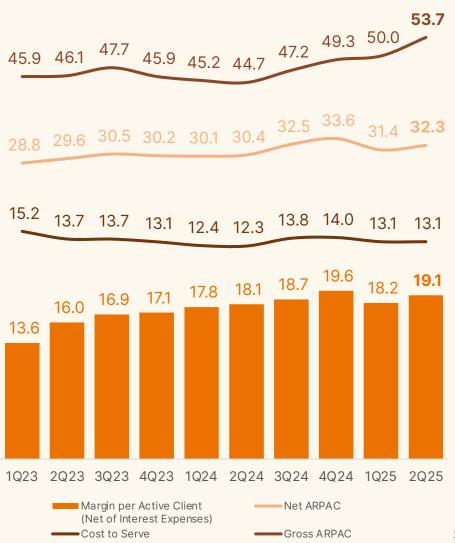


Net ARPAC By Cohort In R\$, monthly



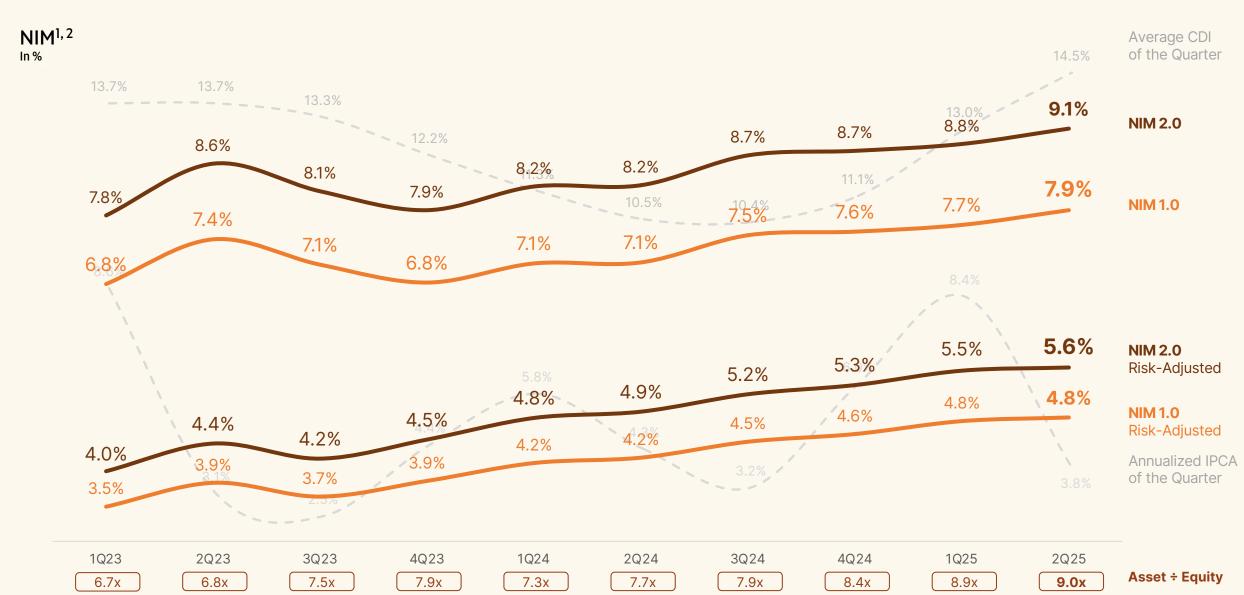
ARPAC and CTS Evolution

In R\$, monthly





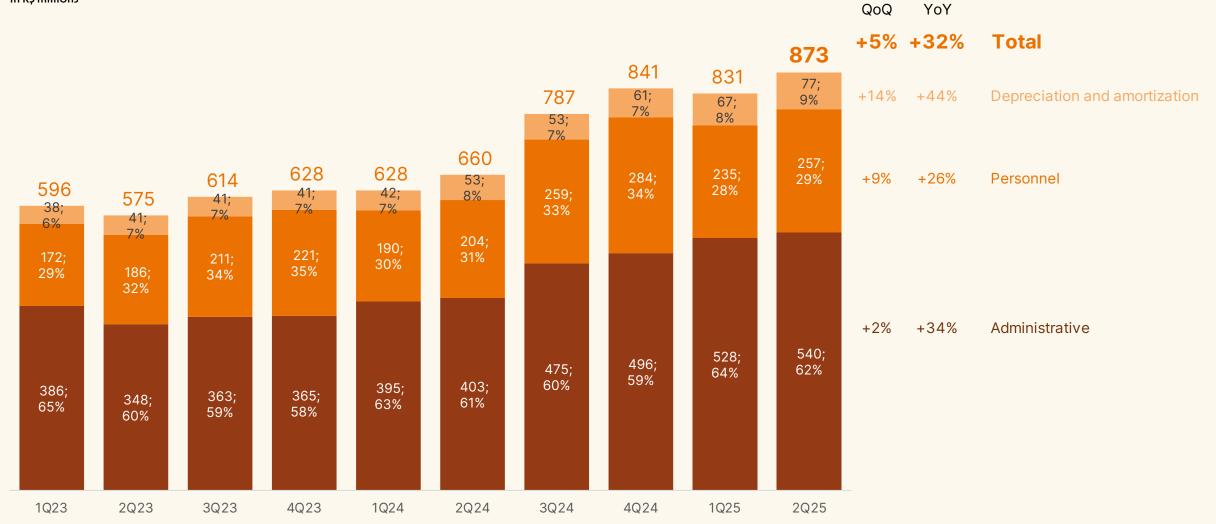
Delivering sequential NIM growth despite external headwinds





Maintaining control on expense levels to support growth

Expenses Breakdown In R\$ millions



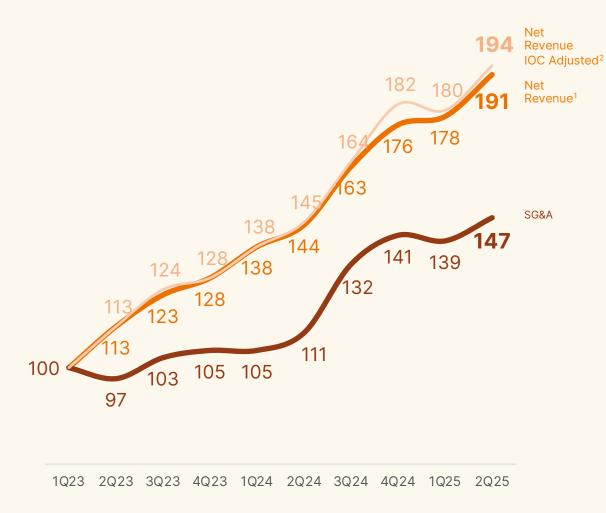
Note: Definitions are in the Glossary section of this Earnings Presentation.



Delivering operational leverage

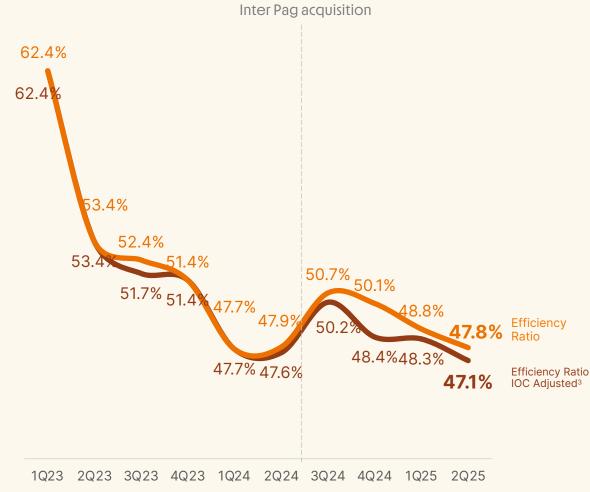
Revenue and Expenses

In %, index in a 100 basis

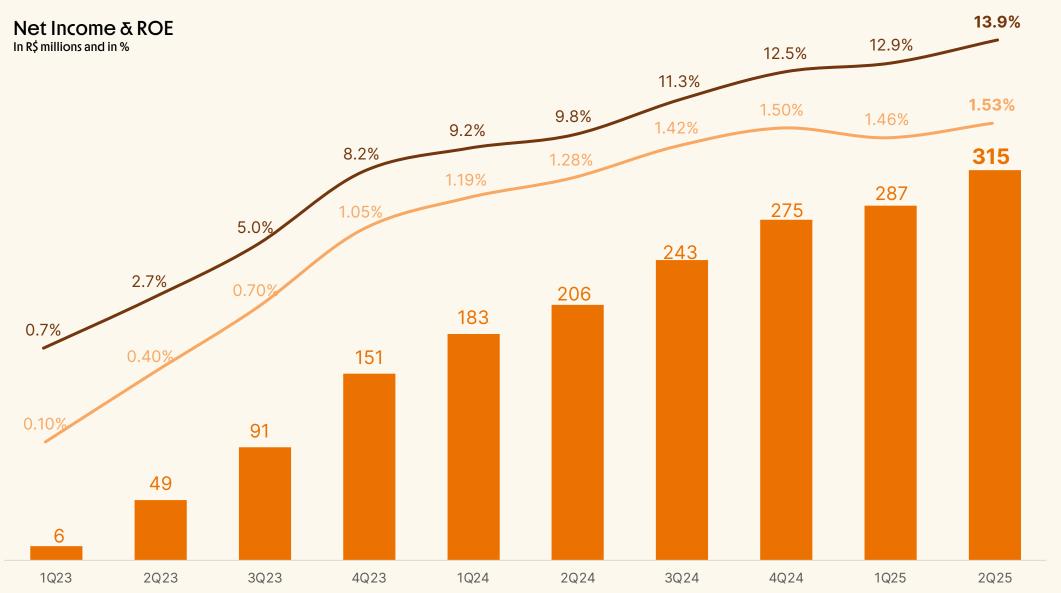


Efficiency Ratio





Compounding profitability quarter over quarter, reaching ~14% ROE



ROE

Excluding Minority Interest

ROA

Excluding Minority Interest

Net Income

Excluding Minority Interest

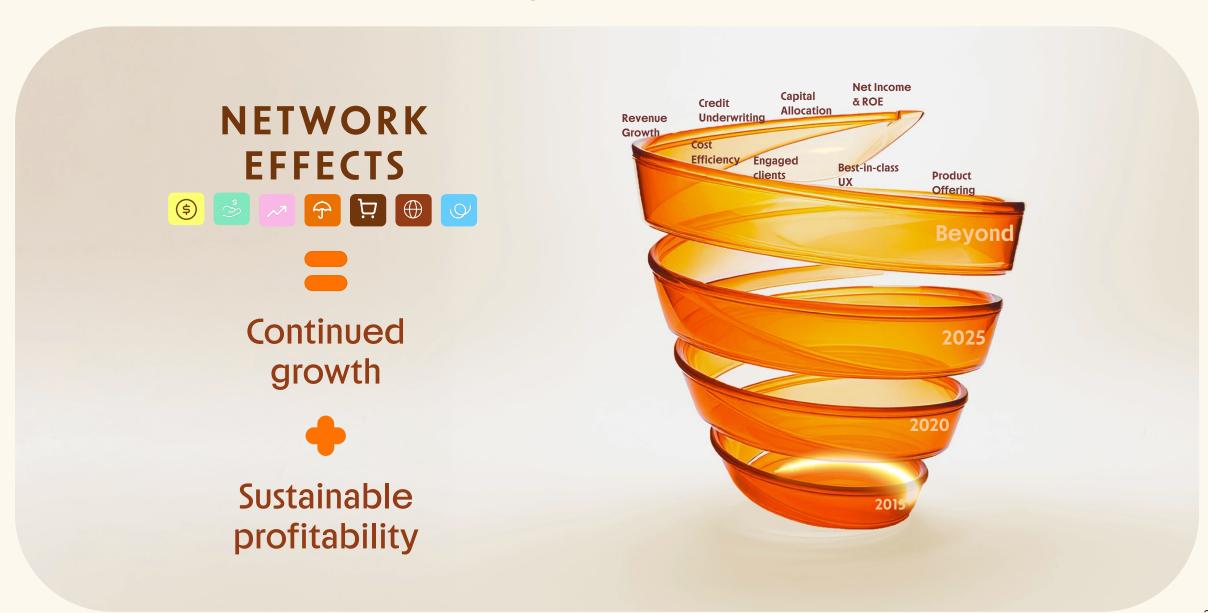




Closing Remarks

João Vitor Menin | Global CEO

Powerful network effects drive growth & profitability







Subsidy Period for Conversion of BDRs to Class A Shares

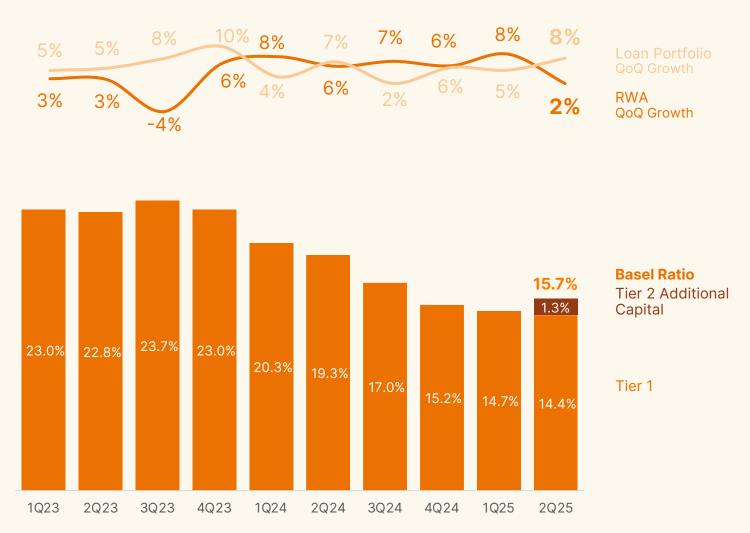
Until August 30, 2025

Appendix



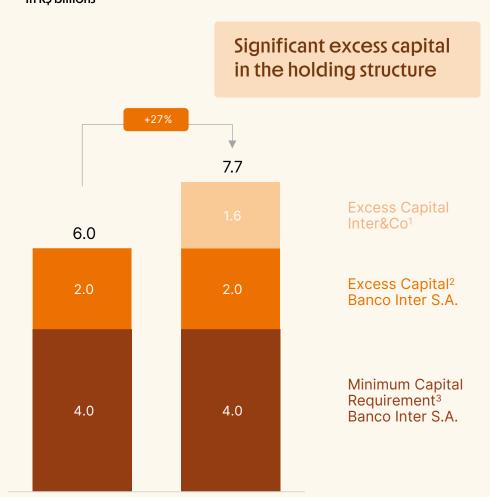
Basel Ratio

Basel Ratio - Banco Inter S.A.⁴



Reference Equity In R\$ billions

Banco Inter



Inter&Co



Balance Sheet (In R\$ million)

| | 06/30/2025 | 03/31/2025 | 06/30/2024 | ∆QoQ | ΔΥοΥ |
|--|------------|------------|------------|----------|---------|
| Balance Sheet | | | | | |
| Assets | | | | | |
| Cash and cash equivalents | 4,834 | 1,459 | 2,797 | +231.4% | +72.8% |
| Amounts due from financial institutions | 4,953 | 6,595 | 5,280 | -24.9% | -6.2% |
| Compulsory deposits | 6,180 | 5,648 | 3,726 | +9.4% | +65.9% |
| Securities | 23,860 | 24,703 | 18,276 | -3.4% | +30.69 |
| Derivative financial instruments | 1 | 8 | 7 | -91.5% | -90.49 |
| Net loans and advances to customers | 37,780 | 35,088 | 30,807 | +7.7% | +22.69 |
| Non-current assets held-for-sale | 261 | 258 | 180 | +1.1% | +44.89 |
| Equity accounted investees | 10 | 10 | 88 | +0.0% | -88.2% |
| Property and equipment | 378 | 359 | 194 | +5.1% | +95.09 |
| Intangible assets | 1,971 | 1,926 | 1,662 | +2.3% | +18.69 |
| Deferred tax assets | 1,719 | 1,849 | 1,218 | -7.0% | +41.19 |
| Other assets | 2,787 | 2,655 | 2,338 | +5.0% | +19.29 |
| Total assets | 84,733 | 80,559 | 66,573 | +5.2% | +27.39 |
| | | | | | |
| Liabilities | | | | | |
| Liabilities with financial institutions | 13,885 | 13,808 | 10,914 | +0.6% | +27.29 |
| Liabilities with clients | 46,667 | 43,648 | 35,978 | +6.9% | +29.79 |
| Securities issued | 11,378 | 10,698 | 8,543 | +6.4% | +33.29 |
| Derivative financial liabilities | 33 | 6 | 14 | +466.2% | +136.49 |
| Otherliabilities | 1,910 | 2,195 | 1,982 | -13.0% | -3.69 |
| Total Liabilities | 75,345 | 71,546 | 57,966 | +5.3% | +30.09 |
| | | | | | |
| Equity | | | | | |
| Total shareholder's equity of controlling shareholders | 9,290 | 8,901 | 8,462 | +4.4% | +9.89 |
| Non-controlling interest | 98 | 112 | 146 | -12.5% | -32.59 |
| Total shareholder's equity | 9,388 | 9,013 | 8,608 | +4.2% | +9.19 |
| Total liabilities and shareholder's equity | 84,733 | 80,559 | 66,573 | +5.2% | +27.39 |
| | 0-1,155 | , | 30,5,5 | . 3.2.10 | . 27.3 |

Income Statement (In R\$ million)

| | | | | Variation % | |
|--|---------|---------|-------|-------------|--------|
| | 2Q25 | 1Q25 | 2Q24 | ΔQoQ | ΔΥοΥ |
| Income Statement | | | | | |
| Interest income from loans | 2,128 | 1,807 | 1,172 | +17.8% | +81.5% |
| Interest expenses | (1,424) | (1,179) | (773) | +20.8% | +84.3% |
| Income from securities and derivatives and FX | 765 | 735 | 642 | +4.2% | +19.2% |
| Net interest income and income from securities and derivatives and FX $$ | 1,470 | 1,363 | 1,042 | +7.8% | +41.0% |
| | | | | | |
| Revenues from services and commissions | 495 | 460 | 397 | +7.7% | +24.7% |
| Expenses from services and commissions | (43) | (41) | (33) | +5.4% | +30.5% |
| Other revenues | 81 | 56 | 73 | +45.2% | +12.3% |
| Revenue | 2,003 | 1,838 | 1,479 | +9.0% | +35.5% |
| | | | | | |
| Impairment losses on financial assets | (569) | (514) | (421) | +10.8% | +35.1% |
| Net result of losses | 1,434 | 1,324 | 1,057 | +8.3% | +35.6% |
| | | | | | |
| Administrative expenses | (540) | (528) | (403) | +2.2% | +34.1% |
| Personnel expenses | (257) | (235) | (204) | +9.3% | +25.7% |
| Tax expenses | (177) | (136) | (99) | +30.0% | +77.9% |
| Depreciation and amortization | (77) | (67) | (53) | +13.6% | +44.5% |
| Income from equity interests in affiliates | - | - | (0) | N/M | N/M |
| Profit / (loss) before income tax | 384 | 358 | 298 | +7.3% | +28.9% |
| | | | | | |
| Income tax and social contribution | (51) | (51) | (75) | +1.2% | -31.5% |
| Profit / (loss) | 332 | 307 | 223 | +8.3% | +49.2% |
| | | | | | |
| Net income excluding minority | 315 | 287 | 206 | +10.0% | +52.6% |
| | | | | | |



Activation Rate:

Number of active clients at the end of the quarter

Total number of clients at the end of the quarter

Active clients:

We define an active client as a customer at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a customer that used products in the preceding three months. For Inter insurance, we calculate the number of active clients for our insurance brokerage vertical as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

Active clients per employee:

Number of active clients at the end of the quarter

Total number of employees at the end of the quarter, including interns

Administrative efficiency ratio:

Administrative expenses + Depreciation and amortization

Net Interest Income + Net result from services and comissions + Other revenue - Tax expense

Annualized interest rates:

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personnal +FGTS, SMBs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

Anticipation of credit card receivables:

Disclosed in note 9.a of the Financial Statements, line " "Loans to financial institutions".

ARPAC gross of interest expenses:

(Interest income + (Revenue from services and comissions - Cashback - Inter rewards)
+ Income from securities and derivarives + Other revenue) ÷ 3

Average of the last 2 quarters Active Clients

ARPAC net of interest expenses:

 $\frac{\text{(Revenue - Interest expenses)} \div 3}{\text{Average of the last 2 quarters Active Clients}}$

ARPAC per quarterly cohort:

Total Gross revenue net of interest expenses in a given cohort divided by the average number of active clients in the current and previous periodsl. Cohort is defined as the period in which the client started his relationship with Inter.

1 - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.

Assets under custody (AuC):

We calculate assets under custody, or AUC, at a given date as the market value of all retail clients' assets invested through our investment platform as of that same date. We believe that AUC, as it reflects the total volume of assets invested in our investment platform without accounting for our operational efficiency, provides us useful insight on the appeal of our platform. We use this metric to monitor the size of our investment platform.

Card fee revenue:

It is part of the "Revenue from services and commission" and "Other revenue" on IFRS Income Statement.

Card+PIX TPV:

PIX, debit and credit cards and withdrawal transacted volumes of a given period. PIX is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.



Card+PIX TPV per active client:

Card+PIX TPV for a given period divided by the number of active clients as of the last day of the period.

Cost of funding:

Interest expenses × 4

Average of last 2 quarters Interest bearing liabilities
(demand deposits, time deposits, savings deposits, creditors by
resources to release, securities issued, securities sold under agreements to repurchase,
interbank deposits and others)

Cost of risk:

Impairment losses on financial assets \times 4

Average of last 2 quarters of: Loans and advances to customers + Commercial promissory notes +
Certificates of agricultural receivables + Certificates of real estate receivables + Debenture (Fair value through
other comprehensive income) + Ruralproduct bill + Debentures (Amortized cost) + Investment fund quotas +
+ Certificates of real estate receivables + Debentures + Bank deposit certificates + Certificates of agricultural
receivables + Agribusiness credit bills + Commercial promissorynotes + Real estate
credit bills (Fair value through profit or loss)

Cost-to-serve (CTS):

 $\frac{\text{(Personnel Expense + Administrative Expenses + Depreciation and Amortization)} \div 3}{\text{Average of the last 2 quarters Active Clients}}$

Coverage ratio:

Provision for expected credit loss + Provision for expected credit losses on loan commitments

Overdue higher than 90 days

Earning portfolio (IEP):

Earnings Portfolio includes "Amounts due from financial institutions" + "Loans and advances to customers" + "Securities" + "Derivatives" from the IFRS Balance Sheet

Efficiency ratio:

Personnel expense + Administrative expenses + Depreciation and amortization

Net Interest Income + Net result from services and comissions + Other revenue - Tax expense

Efficiency ratio IOC Adjusted:

Personnel expense + Administrative expenses + Depreciation and amortization

Net Interest Income + Net result from services and comissions + Other revenue
Tax expense + Taxes on interest on own Capital

Fee income ratio:

Net result from services and commissions + Other revenue

Net Interest Income + Net result from services and comissions + Other revenue - Tax expense

Funding:

Demand Deposits + Time Deposits + Securities Issued + Savings Deposits + Creditors by Resources to Release + Securities sold under agreements to repurchase + Interbank deposits + Borrowing and on-lending

Global Services Clients:

Includes Brazilian Global Account clients, US clients and international investors.



Gross Ioan portfolio:

Loans and Advance to Customers + Loans to financial institutions

Gross merchandise volume (GMV):

Gross merchandise value, or GMV, for a given period as the total value of all sales made or initiated through our Inter Shop & Commerce Plus platform managed by Inter Shop & Commerce Plus.

Gross take rate:

Inter Shop gross revenue

GMV

Loan portfolio:

Loans and Advance to Customers, gross of provision for expected losses

Margin per active client gross of interest expenses:

ARPAC gross of interest expenses - Cost to Serve

Margin per active client net of interest expenses:

ARPAC net of interest expenses - Cost to Serve

Net fee income:

Net result from services and commissions + Other Revenue + Revenue foreign exchange

Net interest income:

 $Interest\ Income\ +\ Interest\ Expenses\ +\ Income\ from\ securities\ +\ Income\ from\ derivatives$

Net revenue:

Net interest income + Net fee income

Net take rate:

Inter Shop net revenue

GMV

NIM 1.0 - IEP + Credit Card Transactional Portfolio:

Net interest income and income from securities, derivatives and foreign exchange x 4

Average of 2 Last Quarters Earning Portfolio (Cash and cash equivalents + Amounts due from financial institutions, net of provisions for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provisions for expected losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses) - Interbank deposits + Credit card transactor portfolio

NIM 2.0 - IEP Only:

Net interest income and income from securities, derivatives and foreign exchange x 4

Average of 2 Last Quarters Earning Portfolio (Cash and cash equivalents + Amounts due from financial institutions, net of provisions for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provisions for expected losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses) - Interbank deposits

NPL 15 to 90 days - Including Credit Card Receivables:

Overdue 15 to 90 days

Loans and Advance to Costumers + Loans to financial institutions

NPL > 90 days - Including Credit Card Receivables:

Overdue higher than 90 days

Loans and Advance to Costumers + Loans to financial institutions

NPL 15 to 90 days - Excluding Credit Card Receivables:

Overdue 15 to 90 days

Loans and Advance to Costumers

NPL > 90 days - Including Credit Card Receivables:

Overdue higher than 90 days

Loans and Advance to Costumers



NPL formation:

Overdue balance higher than 90 days in the current quarter – Overdue balance higher than 90 days in the previous quarter + Write — off change in the current quarter

Total loans and advance to customers in the previous quarter

Personal efficiency ratio:

Personnel expense

Net Interest Income + Net result from services and comissions + Other revenue - Tax expense

Primary Banking Relationship:

A client who has 50% or more of their income after tax for that period flowing to their bank account with us during the month.

Return on average equity (ROE):

(Profit / (loss) for the quarter)× 4

Average of last 2 quarters of total shareholder`s equity

Risk-adjusted efficiency ratio:

Personnel expense + Administrative expenses + Depreciation and amortization

Net Interest Income + Net result from services and comissions + Other revenue - Tax expense

- Impairment losses on financial assets

Risk-adjusted NIM 1.0

Net interest income and income from securities, derivatives and foreign Exchange x 4

Average of 2 Last Quarters Earning Portfolio (Cash and cash equivalents + Amounts due from financial institutions, net of provisions for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provisions for expected losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses) - Interbank deposits

Risk-Adjusted NIM 2.0:

Net interest income and income from securities, derivatives and foreign Exchange x 4

Average of 2 Last Quarters Earning Portfolio (Cash and cash equivalents + Amounts due from financial institutions, net of provisions for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provisions for expected losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses) - Interbank deposits - Credit card transactor portfolio

SG&A:

Administrative Expenses + Personnel Expenses + Depreciation and Amortization

Securities:

Income from securities and derivatives – Income from derivatives

Stage 3 formation:

Stage 3 balance in the current quarter – Stage 3 balance in the previous quarter +Write – off change in the current quarter

Total loans and advance to customers in the previous quarter

Basel ratio:

Referential equity
Risk weighted assets

Total gross revenue:

Interest income + (Revenue from services and commissions - Cashback expenses - Inter rewards) + Income from securities and derivatives + Other revenue

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