

INTER & CO, INC.

Audit Committee Charter

Purpose

The Audit Committee (the “Committee”) has been created by the board of directors (the “Board”) of Inter Platform, Inc. (the “Company”) for the primary purpose of assisting the Board in overseeing:

- a) the integrity of the Company’s financial statements, internal controls and internal audit function;
- b) the qualifications, independence and performance of the Company’s independent auditor; and
- c) the Company’s compliance with ethical, legal and regulatory requirements.

Membership and Chairperson

The Committee shall consist of at least three members. The Board shall recommend nominees for appointment to the Committee as vacancies or newly created positions occur.

- a) Each member of the Committee shall be a director of the Company deemed by the Board to be independent and who meet independence and experience requirements of Nasdaq and meet the criteria for independence set forth in Rule 10A-3(b)(1) of the Securities Exchange Act of 1934, as amended, except in each case as otherwise permitted by applicable Nasdaq and/or SEC rules.
- b) Each member shall, in the judgment of the Board, have the ability to read and understand the Company’s basic financial statements.
- c) At least one member of the Committee shall, in the judgment of the Board, be an “audit committee financial expert” in accordance with the rules and regulations of the SEC.

The Chairperson of the Committee shall be appointed from among the members of the Committee and shall preside at meetings of the Committee and shall have the authority to call meetings and establish the agenda for such meetings, except as otherwise provided at the Committee’s discretion.

Responsibilities

The basic responsibility of the members of the Committee is to exercise their business judgment to act in what they reasonably believe to be in the best interests of the Company and its shareholders. In discharging that obligation, members should be entitled to rely on the honesty and integrity of the Company’s senior executives and its outside advisors and auditors, to the fullest extent permitted by law. In addition to any other responsibilities which may be assigned from time to time by the Board, the Committee is responsible for the following matters:

a) Independent Auditor.

- The Committee shall be directly responsible for the appointment, compensation, retention, termination, and oversight of the work of any accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company. Each such accounting firm shall report directly to the Committee.
- The Committee may pre-approve the audit services and non-audit services (including the fees and terms thereof) to be provided by the Company's independent auditor pursuant to pre-approval policies and procedures established by the Committee. The Committee may delegate its authority to pre-approve services to one or more Committee members, provided that such designees report any such approvals to the full Committee at the next Committee meeting.
- The Committee shall discuss with the independent auditor its responsibilities under generally accepted auditing standards, review and approve the planned scope and timing of the independent auditor's annual audit plan(s) and discuss significant findings from the audit and any problems or difficulties encountered, including any restrictions on the scope of the auditor's activities or on access to requested information, and any significant disagreements with management.
- The Committee shall evaluate the independent auditor's qualifications and independence and shall present its conclusions with respect to the independent auditor to the full Board. As part of such evaluation, at least annually, the Committee shall: (i) obtain and review a formal written report or reports from the Company's independent auditor describing all relationships between the independent auditor and the Company consistent with applicable requirements of the Public Company Accounting Oversight Board regarding the independent auditor's communications with the Committee concerning independence and including other required auditor communications, actively engage in a dialogue with the auditor about any disclosed relationships or services that may impact the objectivity and independence of the auditor, and take appropriate action to oversee the independence of the independent auditor; and (ii) confirm and evaluate the rotation of the audit partners on the audit engagement team as required by law.
- The Committee shall establish policies for the Company's hiring of current or former employees of the independent auditor.

b) Financial Statements; Disclosure and Other Risk Management and Compliance Matters

- The Committee shall meet to review and discuss with management and the independent auditor the annual audited financial statements and unaudited quarterly financial statements, prior to the filing of the Company's Form 20-F or Form 6-K with the SEC.

- The Committee shall review, with management and the independent auditor, in separate meetings, as the Committee deems appropriate: (i) any written communications prepared by management or the independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analysis of the effects of alternative disclosure or treatments available under International Financial Reporting Standards (“IFRS”) methods on the financial statements;; (ii) any significant changes in the Company’s selection or application of accounting principles; and (iii) the critical accounting policies and practices of the Company.
- The Committee shall, in conjunction with the Chief Executive Officer and Chief Financial Officer of the Company, review the Company’s disclosure controls and procedures and internal control over financial reporting. The review of internal control over financial reporting shall include whether there are any significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to affect the Company’s ability to record, process, summarize and report financial information and any fraud involving management or other employees with a significant role in internal control over financial reporting.
- The Committee shall review and discuss with the independent auditor any audit problems or difficulties and management’s response thereto, including those matters required to be discussed with the Committee by the auditor pursuant to established auditing standards, as amended, such as:
 - any restrictions on the scope of the independent auditor’s activities or on access to requested information;
 - any accounting adjustments that were noted or proposed by the auditor but were not adopted or reflected;
 - any communications between the audit team and the audit firm’s national office regarding auditing or accounting issues presented by the engagement;
 - any management or internal control letter issued, or proposed to be issued, by the auditor; and
 - any significant disagreements between management and the independent auditor.
- In connection with its oversight responsibilities, the Committee shall be directly responsible for the resolution of disagreements between management and the auditor regarding the Company’s financial reporting.
- The Committee shall establish procedures for:

- the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls or auditing matters, and
- the confidential, anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters.
- The Committee shall review and discuss with management, internal audit and the independent auditor any transactions or courses of dealing with Related Parties (as defined in the Company's Related Party Transactions Policy).
- The Committee shall review the Company's compliance with laws and regulations, including major legal and regulatory initiatives. The Committee shall meet and discuss these matters with management and others as appropriate, including the General Counsel of the Company.

c) Reporting to the Board

- The Committee shall report to the Board periodically. This report shall include a review of any issues that arise with respect to the quality or integrity of the Company's financial statements, the Company's compliance with legal or regulatory requirements, the independence and performance of the Company's independent auditor and any other matters that the Committee deems appropriate or is requested to include by the Board.
- The Committee shall review and assess the adequacy of this charter annually and recommend any proposed changes to the Board.

d) Internal Audit

- Review and approve the appointment, replacement, reassignment, or dismissal of the head of internal audit.
- Discuss with management and internal auditors the internal auditors' responsibilities, budget, staffing and the planned scope of internal audits.
- Review any significant reports to the Company's management prepared by the internal audit function and management's responses.

Authority and Delegations

The Committee is authorized (without seeking Board approval) to retain special legal, accounting or other advisers and may request any officer or employee of the Company or the Company's outside counsel or independent auditor to meet with any members of, or advisers to, the Committee.

The Committee shall have available appropriate funding from the Company as determined by the Committee for payment of:

- a) compensation to any accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company;
- b) compensation to any advisers employed by the Committee; and
- c) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee may delegate its authority to subcommittees or the Chairperson of the Committee when it deems appropriate and in the best interests of the Company.

Procedures

The Committee shall meet as often as it determines is appropriate to carry out its responsibilities under this charter, but not less frequently than quarterly. The Chairperson of the Committee shall preside at each meeting and, in the absence of the Chairperson, one of the other members of the Committee shall be designated as the acting chair of the meeting. The Chairperson of the Committee, in consultation with the other committee members, shall determine the frequency and length of the committee meetings and shall set meeting agendas consistent with this charter.

The Audit Committee's meetings shall be called by its Chairperson at least 5 (five) business days in advance by correspondence or by email. Should all members be present in the Audit Committee's meeting, the formality of convening a meeting may be waived. In exceptional cases, the meetings may be held by teleconference, videoconference or other means of communication and the participation will be considered as personal presence at said meeting.

The resolutions of the Audit Committee's meeting shall be passed by the majority of its members.

Limitations Inherent in the Committee's Role

It is not the duty of the Committee to plan or conduct audits or to determine that the Company's financial statements are complete and accurate and are in accordance with IFRS and applicable rules and regulations. This is the responsibility of management and the independent auditor.
