



4Q24
Earnings Release

February 2025

2024 & 4Q24 Highlights

R\$973^{mm} net income (2024)

11.7% ROE (2024)

R\$10^{bn} gross revenue (2024)

R\$41^{bn} gross loan portfolio (2024)

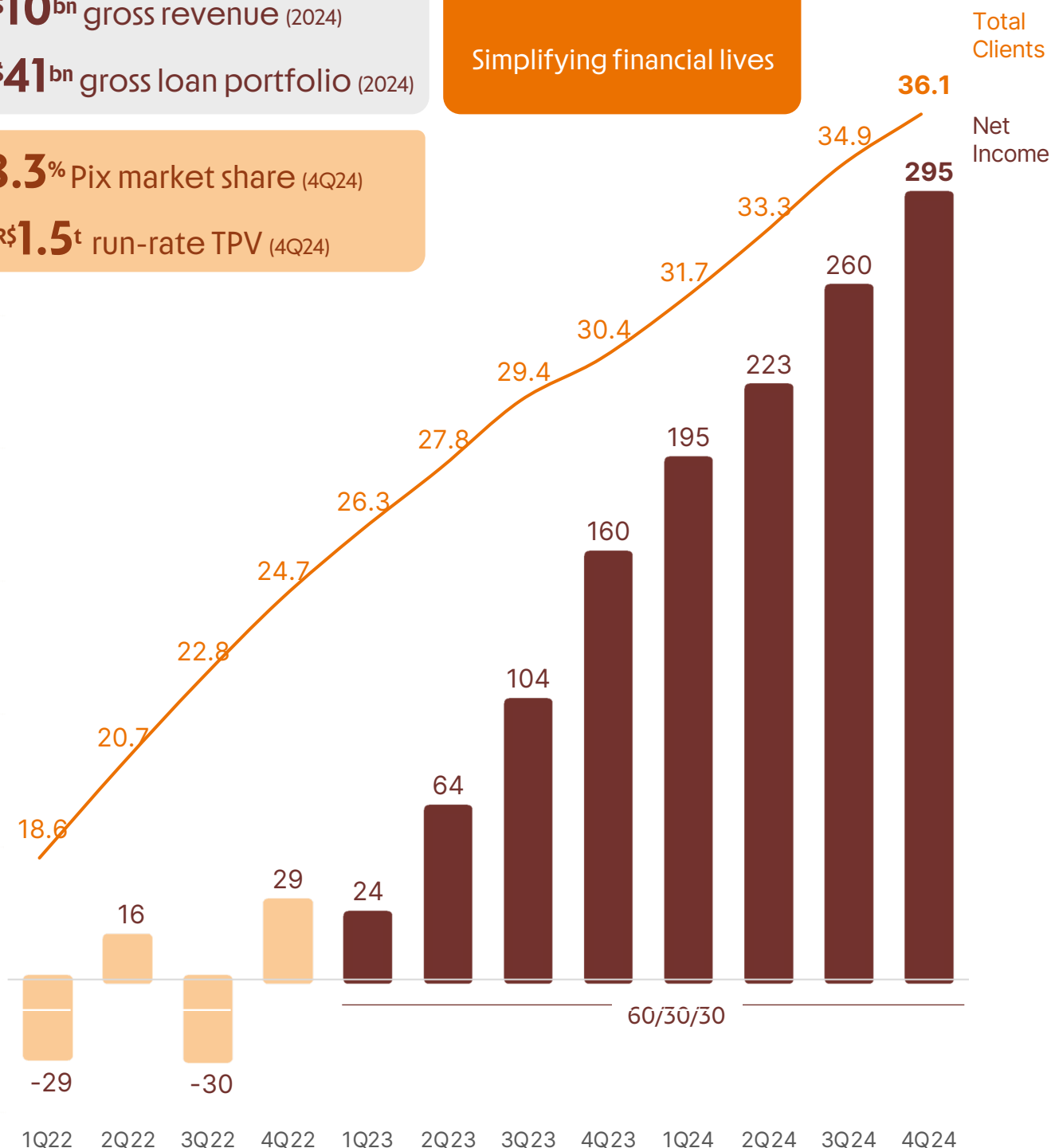
8.3% Pix market share (4Q24)

~R\$1.5^t run-rate TPV (4Q24)

36+

million clients

Simplifying financial lives



Note: Definitions are in the Appendix section of this Earnings Release.

CEO Letter

From Global CEO João Vitor Menin

Our story has been about innovation, delivering a superior financial super app with low-cost products, disrupting a traditional and inefficient industry. As a result, we have acquired over 36 million clients that are simplifying their financial lives by using our platform.

One of our key strengths has been our execution capability, which enables us to launch and optimize several products, scale to millions of clients and be profitable, all at the same time. In 2024, we have stayed true to our innovative DNA, by launching new products such as the Digital Payroll, Consumer Finance 2.0, and Forum, our in-app content platform.

Engagement continued to rise as we attracted a record 4.2 million active clients to our platform. This increased engagement fosters cross-selling among our seven verticals, generating powerful network effects and allowing us to achieve remarkable results across all of them.

To highlight a few examples: GMV in our shopping grew by 40%, AUC in investments increased by 54%, insurance net revenue rose by 15%, and the number of global accounts jumped by 79%. All of this contributed to an increase in Net ARPAC, which reached nearly R\$34 in 4Q24, while we maintained low cost-to-serve, thus resulting in a continued expansion of the net margin per active client.

During 2024, we continued to execute our 60/30/30 plan, by balancing growth, profitability and long-term value creation.

As a result, we delivered a growing ROE of 11.7% in 2024 and finished the year with R\$973 million in net income, greater than our entire historical profitability combined.

We enter 2025 with a strong balance sheet, one of the lowest costs of funding in the industry, a diversified credit portfolio, and asset quality metrics that continue to improve despite a more challenging scenario.

I'm confident that our platform is exceptionally well positioned to continue succeeding in the years ahead.

As always, I'm grateful to all who are with us on this journey: our employees, clients, partners, and shareholders. Thank you!



João Vitor Menin | Global CEO



Growth & Innovation

- Added 1 million net new active clients in the quarter and 4.2 million in the year
- 3.9 million clients in our global vertical, targeting high-income Brazilians who travel and invest in the U.S.

Activation & Engagement

- Strong focus on branding and early engagement, leading to an activation rate of ~57%
- Reached R\$ 1.2 trillion TPV in 2024; Pix market share edged up to 8.3% in 4Q24

Loan Portfolio & Funding Franchise

- Loans surpassed R\$ 41 billion, a 33% YoY growth, with NPLs > 90 improving 38 bps YoY
- Funding reached R\$ 55 billion, up 27% YoY, with active clients holding about R\$2,000 in deposits¹

Revenue Growth

- Strategic capital allocation strategy led to record NIMs, before and after cost of risk
- 31% growth in net fees YoY, driven by growth in multiple products

Profitability

- Net income reached record level of R\$973 million, R\$907 million after minority interest
- Healthy ROE expansion, reaching 11.7% for the year

R\$ **55^{BN}** funding

19^{+ MM} clients with deposits

~R\$ **2.0^k** average deposits per active client¹



Distribution Platform

32%
Fee Income Ratio

Record High NIM

9.7%
NIM 2.0

Note: Definitions are in the Appendix section of this Earnings Release. Note 1: Sum of demand and time deposits divided by total active clients in the 4Q24.

Forum

8.6^{mm} users

Our own content platform inside our financial super app¹

Shopping

GMV Converted to BNPL²

+7%

GMV Growth

42%

vs 2023

Loop

11+ mm clients

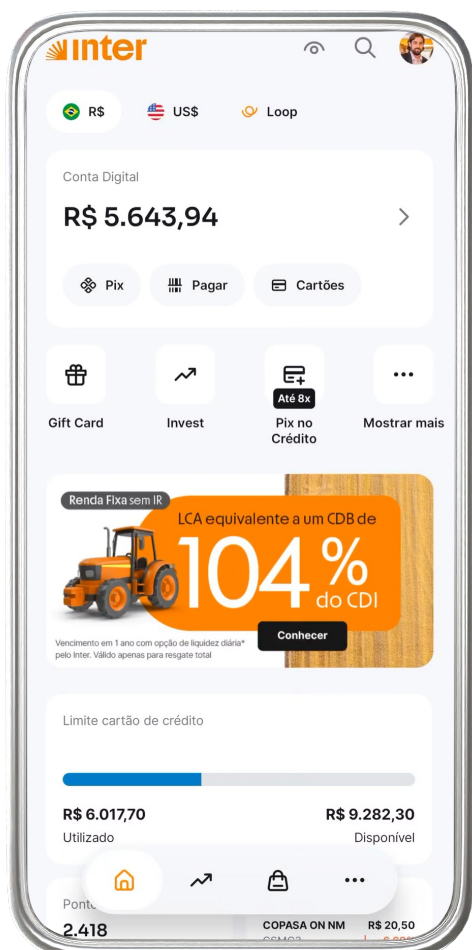
Digital Payroll

High margins

Low operational costs

Consumer Finance 2.0

R\$695^{mm} Portfolio



Global Expansion

3.9+ mm Global clients

USD 1.2^{bn} AuC, AuM & Deposits

Note: Definitions are in the Appendix section of this Earnings Release. Note 1: As of January 20th, 2025. Nota 2: Considering 4Q24 GMV of on-us transactions.

	4Q24	3Q24	4Q23	Variation %	
				ΔQoQ	ΔYoY
Unit Economics					
Total Clients mm	36.1	34.9	30.4	+3.5%	+19.0%
Active Clients mm	20.6	19.5	16.4	+5.2%	+25.3%
Gross ARPAC R\$	49.3	47.2	45.9	+4.5%	+7.2%
CTS R\$	13.0	12.6	12.5	+3.2%	+4.1%
CAC R\$	33.3	34.4	24.6	-3.2%	+35.0%
Income Statement					
Total Gross Revenue R\$ mm	2,963	2,684	2,197	+10.4%	+34.9%
Net Revenue R\$ mm	1,844	1,676	1,313	+10.0%	+40.5%
Pre Tax Net Income R\$ mm	340	294	208	+15.8%	+63.4%
Net Income R\$ mm	295	260	160	+13.4%	+84.7%
Net Income Excl. Minority Int. R\$ mm	275	243	151	+13.4%	+82.4%
Balance Sheet & Capital					
Funding R\$ bn	55.1	50.3	43.5	+9.5%	+26.5%
Shareholders' Equity R\$ bn	9.1	8.9	7.6	+2.3%	+19.4%
Tier I Ratio %	15.2%	17.0%	23.0%	-1.8 p.p.	-780.0%
Volume KPIs					
Cards + PIX TPV R\$ bn	364	320	253	+14.0%	+44.1%
GMV R\$ mm	1,469	1,381	1,050	+6.3%	+39.9%
AuC R\$ bn	141	122	92	+15.7%	+53.9%
Asset Quality					
NPL > 90 days %	4.2%	4.5%	4.6%	-0.3 p.p.	-0.4 p.p.
NPL 15-90 days %	3.4%	3.6%	4.0%	-0.2 p.p.	-0.6 p.p.
Coverage Ratio %	136%	130%	134%	+6.7 p.p.	+1.9 p.p.
Performance KPIs					
NIM 2.0 - IEP Only %	9.7%	9.6%	9.0%	+0.2 p.p.	+0.7 p.p.
NIM 2.0 - Including Tax Effect % ¹	10.0%	9.7%	9.0%	+0.3 p.p.	+1.0 p.p.
Risk Adjusted NIM 2.0 - IEP Only %	5.9%	5.6%	5.0%	+0.3 p.p.	+0.8 p.p.
Risk Adjusted NIM 2.0 - Incl. Tax Effect % ¹	6.2%	5.7%	5.0%	+0.4 p.p.	+1.1 p.p.
Cost of Funding % of CDI	64.2%	65.4%	59.2%	-1.2 p.p.	+5.0 p.p.
Fee Income Ratio %	32.4%	32.3%	33.3%	+0.1 p.p.	-0.9 p.p.
Efficiency Ratio %	50.1%	50.7%	51.4%	-0.6 p.p.	-1.2 p.p.
ROE %	13.2%	11.9%	8.5%	+1.2 p.p.	+4.6 p.p.
ROE Excl. Minority Int. %	12.5%	11.3%	8.2%	+1.2 p.p.	+4.3 p.p.

Note: Definitions are in the Appendix section of this Earnings Release. Note 1: Income tax effect of the double taxation agreement on securities issued abroad (notas estruturadas), considering an effective tax rate 45% (IR/CSLL) from Banco Inter S.A..

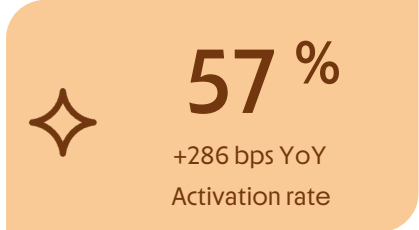


Client Growth & Engagement

We finished 2024 with more than 36 million clients, 20.6 million active clients, and an activation rate of 57%. In 4Q24, we added 1 million net active clients, for a record 4.2 million net new active clients in a year.

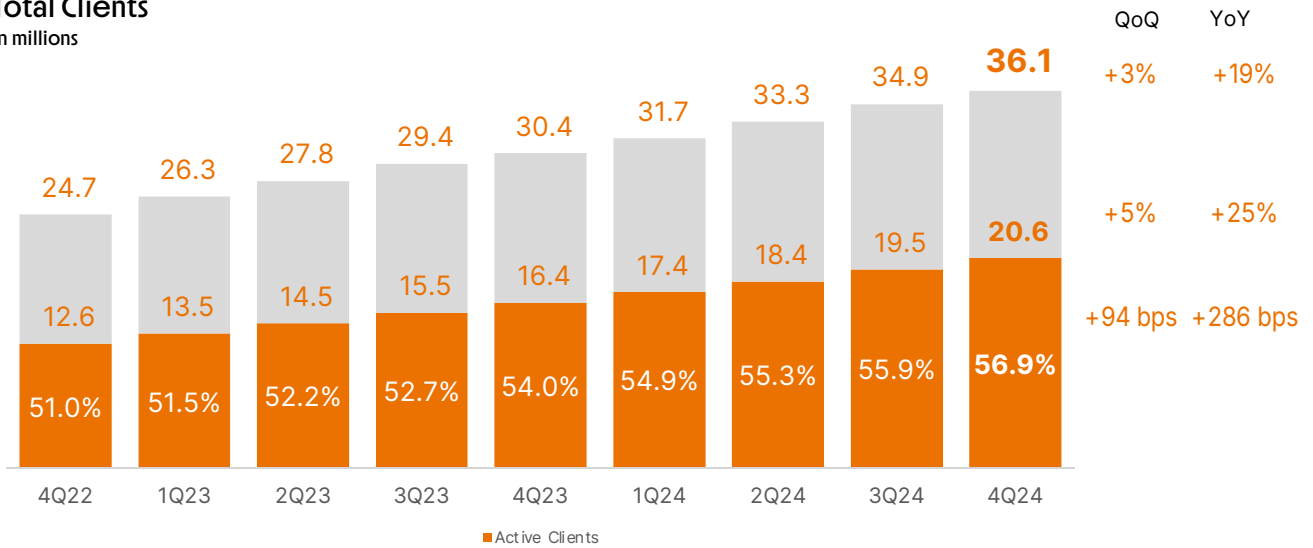
These results were driven by marketing efforts focused on attracting clients more likely to become primary users of our platform and activating them immediately after onboarding. The new branding campaign also boosted the quality of client acquisition in 2024.

Additionally, hyper-personalization, with targeted offers, enables us to more effectively cross-sell and offer specialized products such as BNPL, Gift Cards, Home Equity, and Insurance, generating additional revenue and decreasing churn.



Total Clients

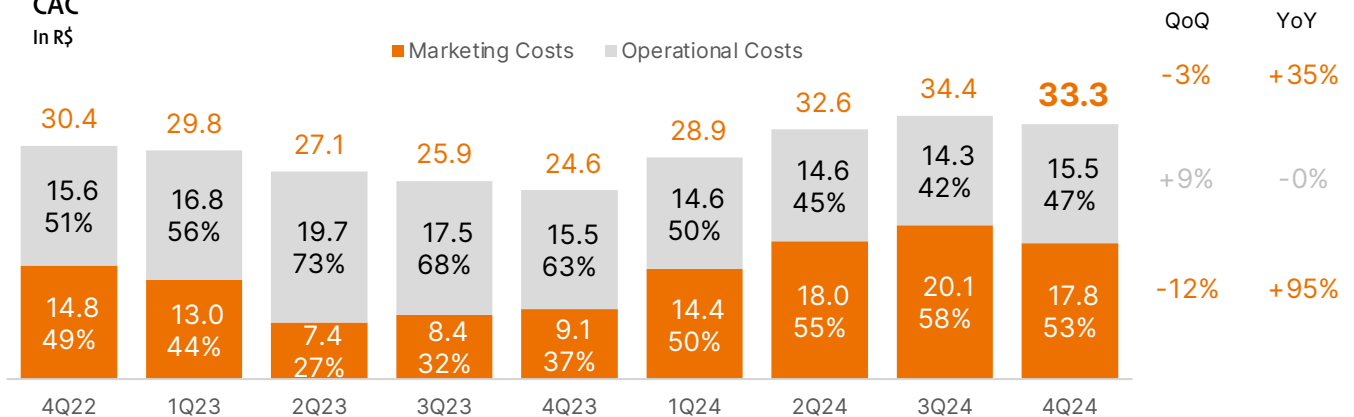
In millions



Our targeted campaigns aimed at higher quality clients required more investments in CAC in 2024, which in turn improved our conversion rates. The slight CAC decrease observed in the 4Q24 is seasonally impacted.

CAC

In R\$

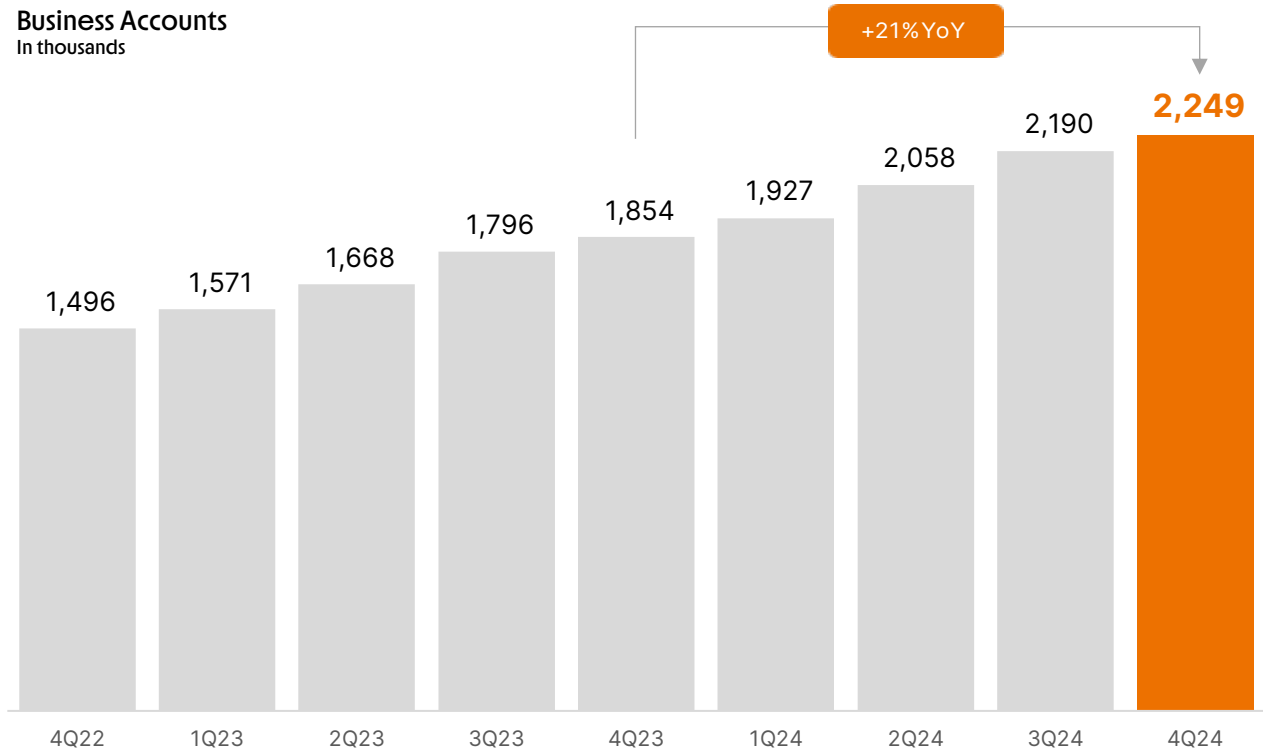


Note: Definitions are in the Appendix section of this Earnings Release.

Business Clients & Inter Pag

Business accounts increased by 21% in 2024, representing 6% of our total clients. With an activation rate of 80%, the expansion in the segment offers many opportunities to increase cross-selling by offering our credit and service products.

Business Accounts
In thousands



We offer a full range of services to business clients, including free Pix transfers, customized credit lines, cards with loyalty program, API solutions, positioning us well to deliver long-term value for these clients.

Net ARPAC of business clients is three times larger than that of non-business clients, while the marketing costs (which compound CAC) are less than 40% of the marketing costs for individuals. This combination reflects in a high margin per active client, reinforcing the potential of this segment.



Note: Definitions are in the Appendix section of this Earnings Release.



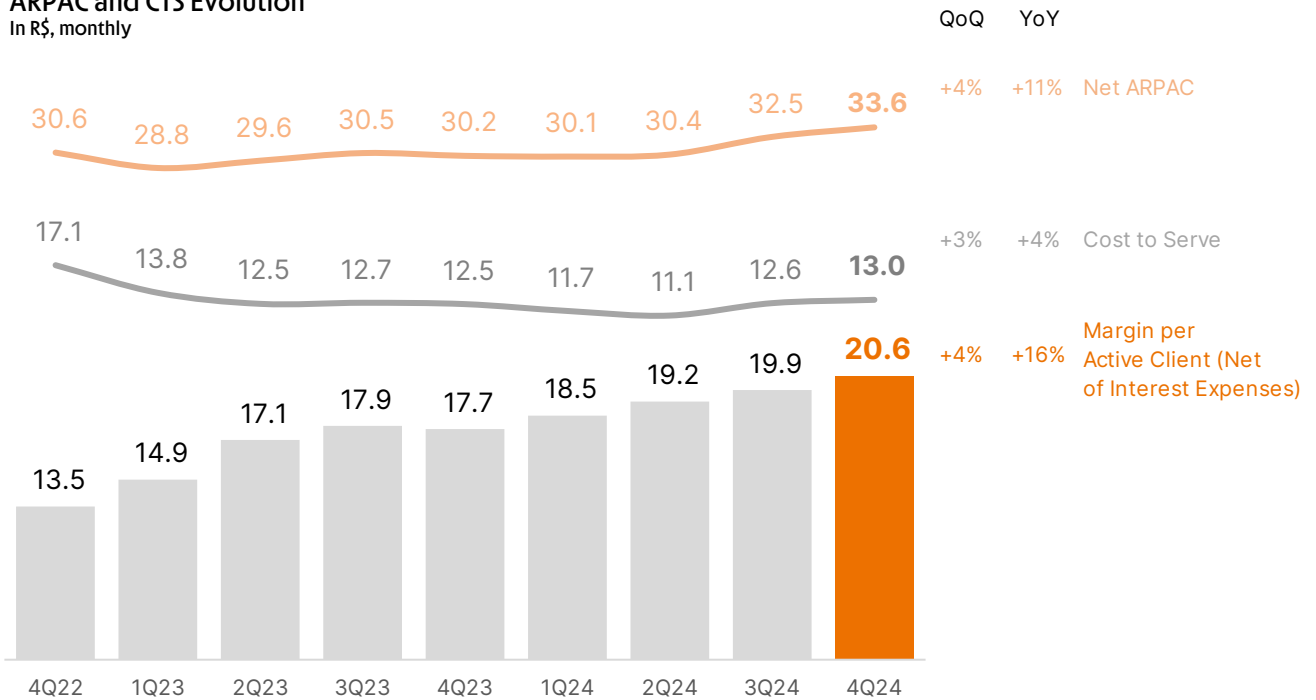
Client Monetization

Net ARPAC reached R\$ 33.6 in the last quarter, a record level. Net of cost to serve, we also reached a record milestone with a margin per active client of R\$ 20.6 per month.

These results underscore the evolution of our monetization and client activation strategy, which is generating diversified revenues as our platform matures.

ARPAC and CTS Evolution

In R\$, monthly

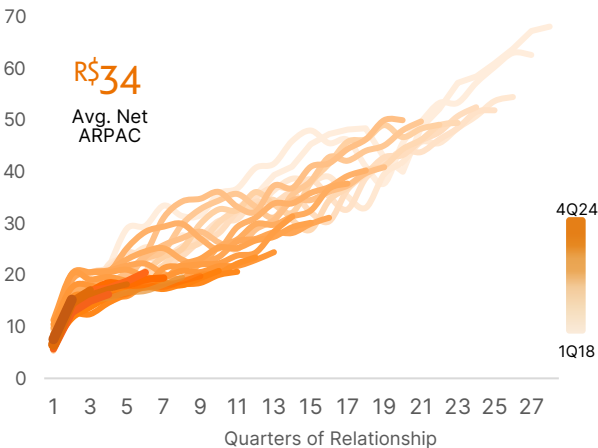


Cohorts performed strongly this quarter, with acceleration in revenue in both new and older cohorts. Moreover, for the first time we surpassed R\$100 ARPAC in mature cohorts, driven by the effectiveness of our hyper-personalization strategy.

Net ARPAC By Cohort

In R\$, monthly

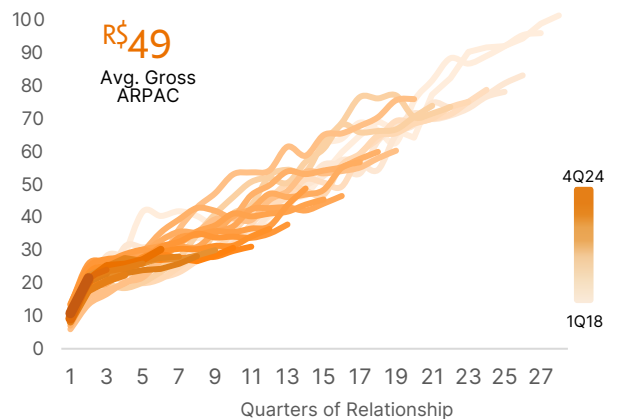
R\$68
Mature Net ARPAC



Gross ARPAC By Cohort

In R\$, monthly

R\$101
Mature Gross ARPAC



Note: Definitions are in the Appendix section of this Earnings Release.



Loan Portfolio

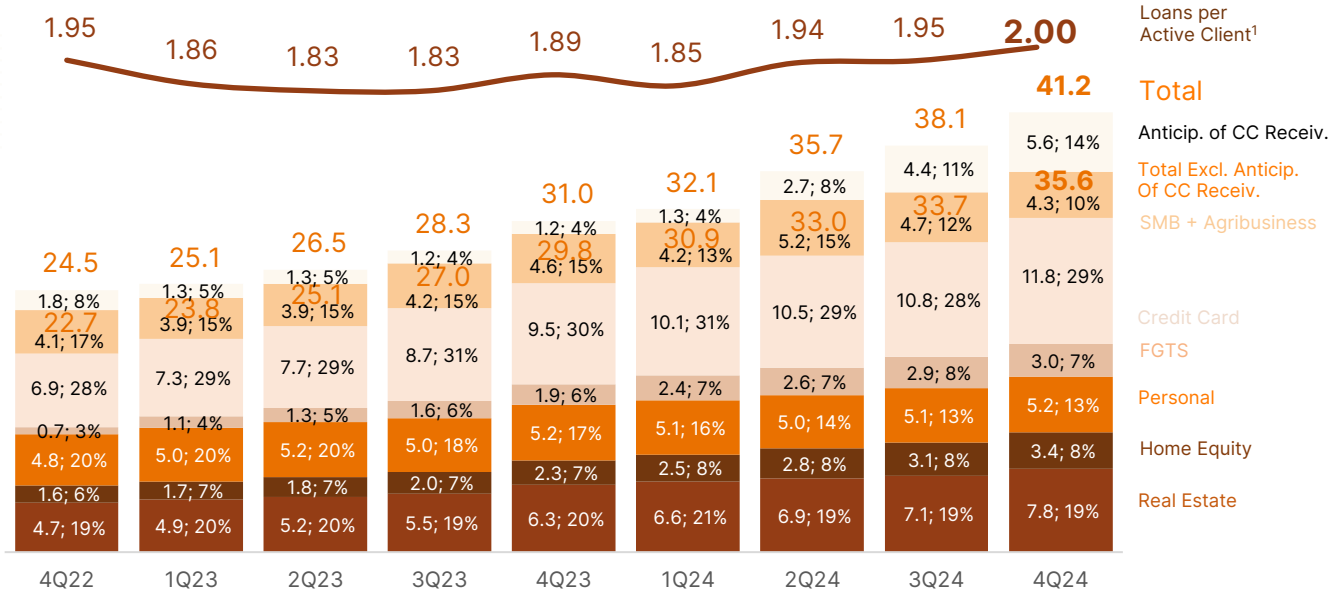
In 2024, we increased our loan portfolio by 33%, including impressive YoY growth rates of 56% for FGTS and 52% for Home Equity, our highest ROE portfolios.

We began scaling our Consumer Finance 2.0 portfolio, which includes Pix Financing, BNPL, and Overdraft, reaching R\$695 million in December, a 38% growth QoQ. The asset quality of the new portfolio remains healthy, due to its short duration, lower average ticket size, and high recurrence.

Credit card receivables also presented strong growth, a result of our strategy to deploy the increase in liquidity. Since the acquisition of Inter Pag, we have financed the credit portfolio managed by the company. Our competitive funding costs and excess liquidity allow us to effectively support this operation.

Gross Loan Portfolio

In R\$ billions



R\$ millions

				Variation %	
	4Q24	3Q24	4Q23	ΔQoQ	ΔYoY
Gross Loan Portfolio					
Real Estate	11,250	10,266	8,584	+9.6%	+31.1%
Home Equity	3,444	3,119	2,270	+10.4%	+51.7%
Mortgage + Others	7,806	7,147	6,314	+9.2%	+23.6%
Personal	8,237	8,004	7,139	+2.9%	+15.4%
FGTS	3,032	2,890	1,944	+4.9%	+56.0%
Personal excluding FGTS	5,205	5,114	5,195	+1.8%	+0.2%
SMBs	3,969	4,149	3,856	-4.4%	+2.9%
Credit Cards	11,800	10,770	9,461	+9.6%	+24.7%
Agribusiness	341	517	745	-34.1%	-54.2%
Total	35,596	33,706	29,784	+5.6%	+19.5%
Anticip. Of C.C. Receivables	5,587	4,354	1,237	+28.3%	+351.8%
Total inc. Anticip. Of C.C. Rec.	41,183	38,060	31,021	+8.2%	+32.8%

Note: Definitions are in the Appendix section of this Earnings Release. Note 1: Total gross loan portfolio divided by total active clients.



Portfolio Growth

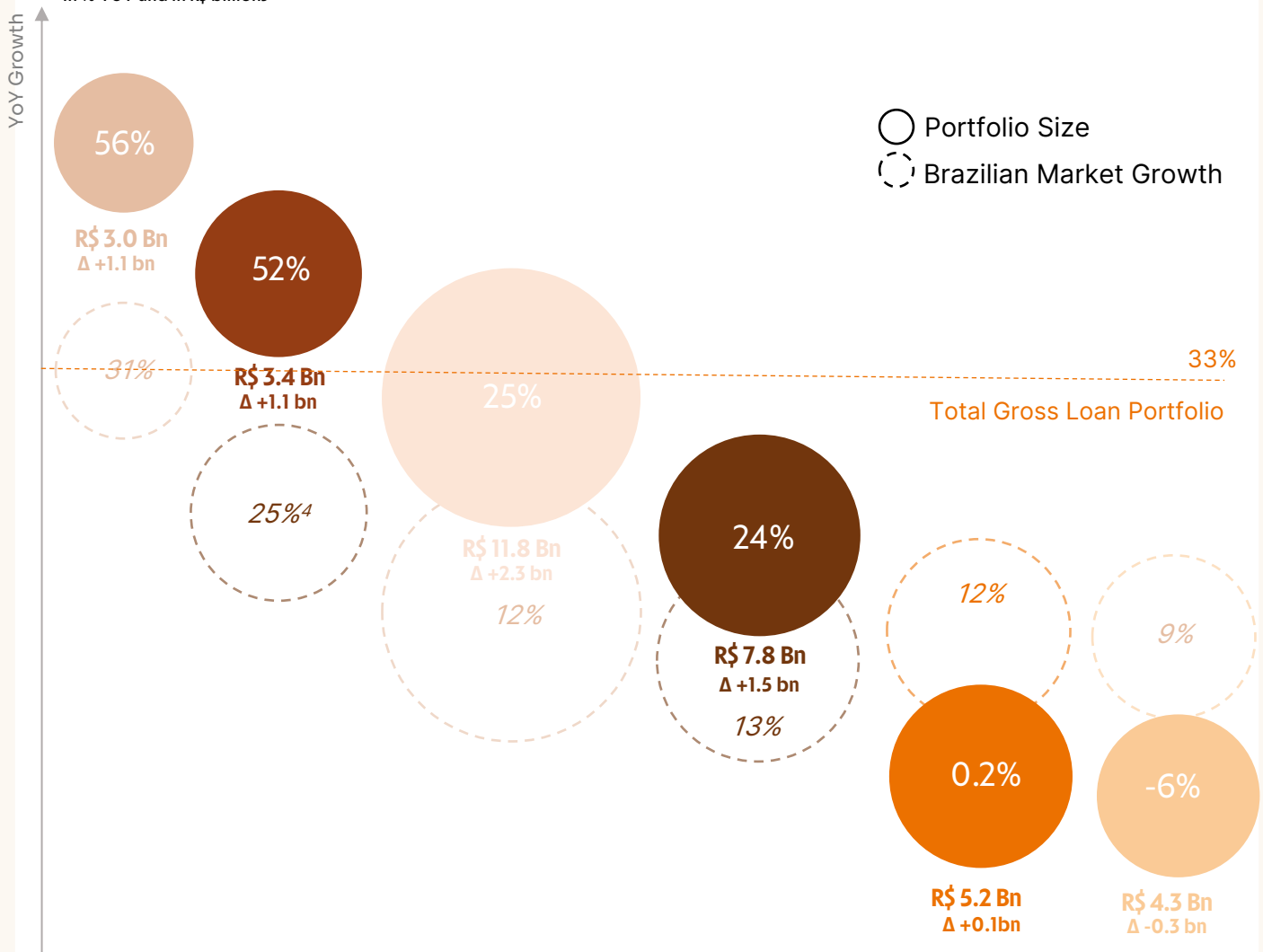
Our top-performing credit products, FGTS and Home Equity loans, have experienced remarkable growth levels, and continued to gain prominence in our loan mix, as well as relevant market share. In 4Q24, Home Equity for individuals reached a record 7.9% market share, a 179 bps growth when compared to 4Q23.

In Credit Cards, we remain focused on reallocating limits among existing clients, while underwriting new limits with constantly updated models. The enhanced underwriting models and our interactive platform for clients seeking credit have allowed us to grow our credit card portfolio by 25% - 2x the market growth - at the same time we improved asset quality metrics.



4Q24 Gross Loan Portfolio Growth and Balance

In % YoY and in R\$ billions



○ Portfolio Size
○ Brazilian Market Growth

Loan	FGTS ⁷	Home Equity ^{1,6}	Credit Card ⁵	Real Estate ^{3,5}	Personal ^{2,5}	SMB + Agribusiness ⁵
RWA Weight	50%-60%	30%-40%	60%-75%	30%-40%	50%-75%	80%-70%

Note: Definitions are in the Glossary section of this Earnings Release. Note 1: Home Equity includes both business and individuals' portfolio. Note 2: Personal includes payroll deductible loans, overdraft, credit card renegotiations and other loans, excluding FGTS. Note3: Excluding Home Equity Loans. Note 4: Only Home Equity individuals' portfolio. Note 5: Data from Banco Central do Brasil. Note 6: Total FGTS portfolio estimated by multiplying Inter's share in payments received of FGTS Withdraws (60-F - Saque Aniversário - Alienação ou Cessão Fiduciária) from 4Q24 by Inter's Decemberr/2024 FGTS loans portfolio. Note 7: Market data from ABECIP.

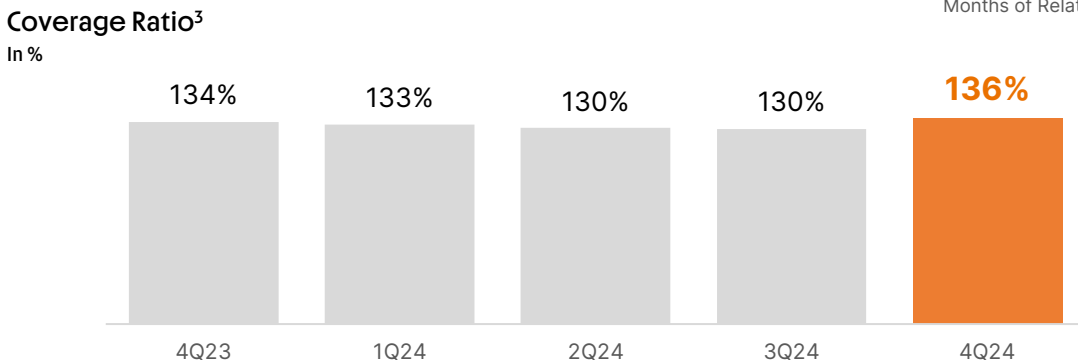
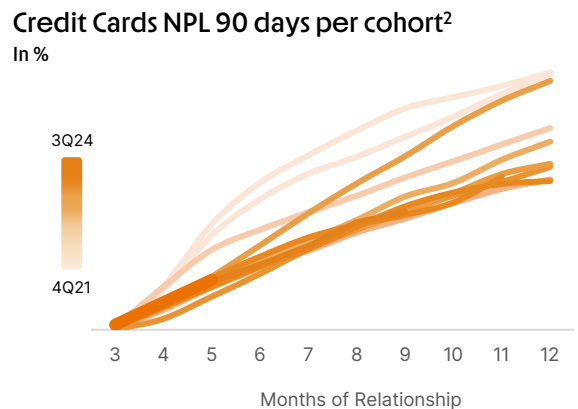
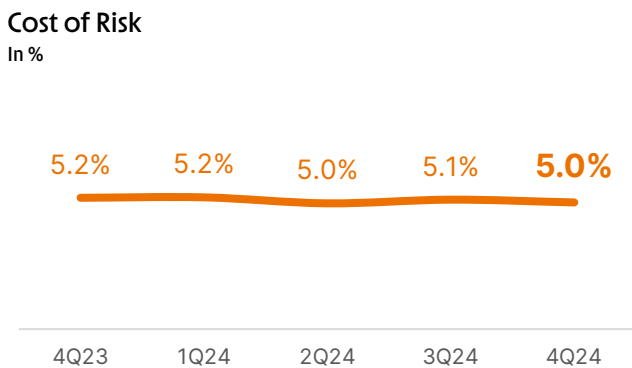
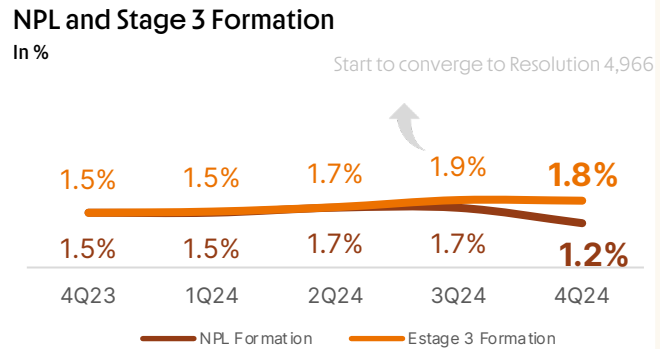
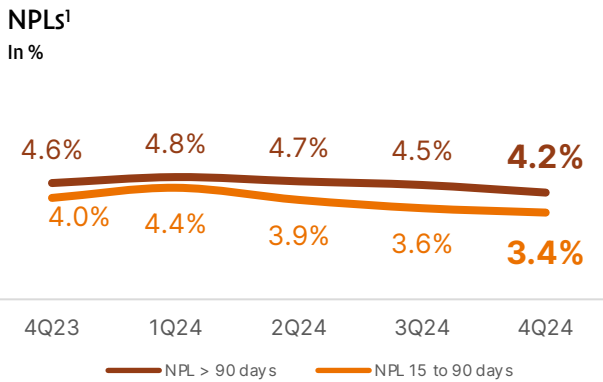


NPLs

Our commitment to prudently manage credit risk is reflected in the positive trends we have shown in asset quality. Both NPLs for 15 to 90 days and those over 90 days showed consistent improvement throughout the year, decreasing by 58 bps and 38 bps respectively.

During 2024, we focused on improving delinquency rates, especially for credit cards, by further enhancing our collection processes and underwriting models. It is important to highlight that we continue to maintain a high-quality, highly collateralized credit portfolio, which makes it resilient to credit cycles.

Since 3Q24, Stage 3 formation was impacted to converge with CMN Resolution 4966, which establishes a minimum cure period for renegotiated portfolios that must remain in Stage 3. Renegotiations after 3Q24 have moved to Stage 3, while the older ones remained in Stage 2, thus explaining the gap between stage 3 and NPL formation since then.



Note 1: Considering Gross Loan Portfolio, which includes anticipation of C.C. receivables. Note 2: Cohorts defined as the first date when the client has his limit available. NPL per cohort = NPL > 90 days balance of the cohort divided by total credit card portfolio of the same cohort. Note 3: Considering "Provision for expected credit losses on loan commitments".

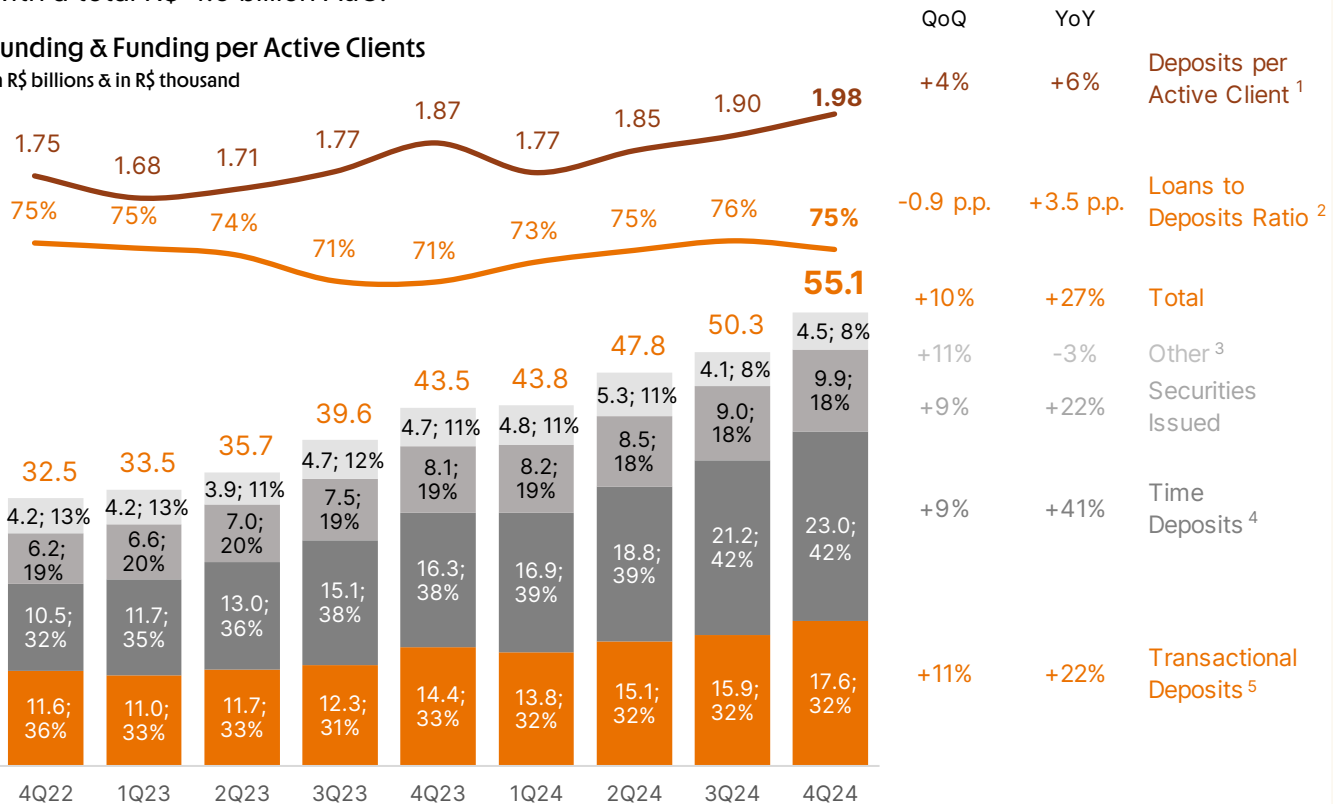


Deposits

We had another solid quarter of funding growth, surpassing R\$55 billion, a 27% increase YoY. Growth was driven primarily by time deposits and transactional deposits, which increased by 41% and 22%, respectively. Our active clients have an average of approximately R\$2,000 on deposits, a strong indication of their use of Inter as their main financial institution for daily transactions. Notably, our "Meu Porquinho" savings product ("Piggy Bank" in English) has over 3 million clients with a total R\$ 4.5 billion AuC.

Funding & Funding per Active Clients

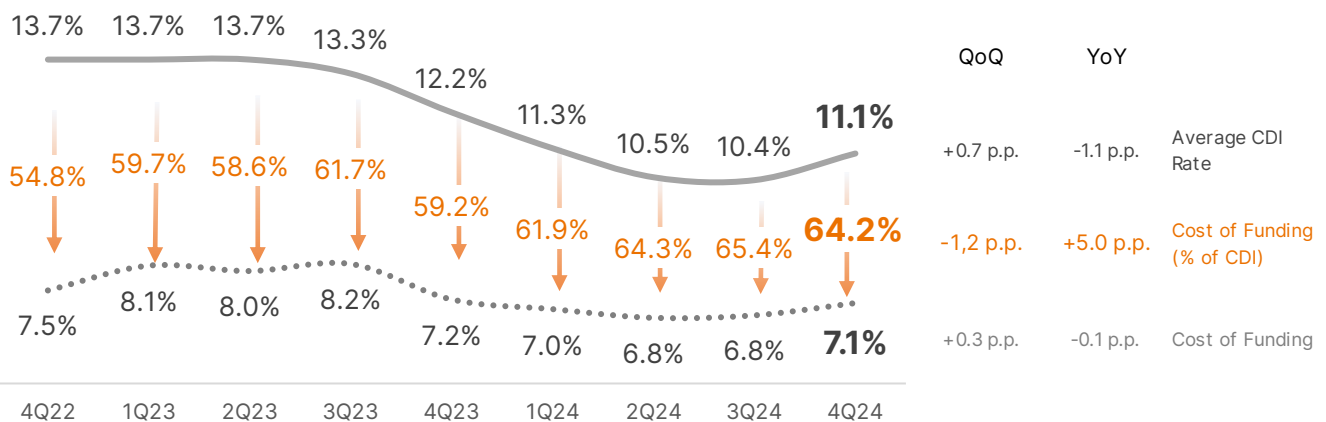
In R\$ billions & in R\$ thousand



Our competitive cost of funding is a result of higher transactional deposits. Despite years of strong balance sheet growth, transactional deposits remain robust and funding cost among the lowest in the banking industry. Nominal cost of funding increase in the 4Q24 was a result of higher Selic rate as we entered a tightening monetary cycle.

Cost of Funding⁶

In %, annualized



Note 1: Deposits per active client considers total demand deposits plus time deposits by the total number of active clients of the quarter. Note 2: Loans to deposits ratio considers total gross loan portfolio divided by total deposits. Note 3: Includes saving deposits, creditors by resources to release and liabilities with financial institutions (securities sold under agreements to repurchase, interbank deposits and borrowing and lending). Note 4: Excluding Conta com Pontos balance. Note 5: Includes Conta com Pontos correspondent balance and demand deposits.



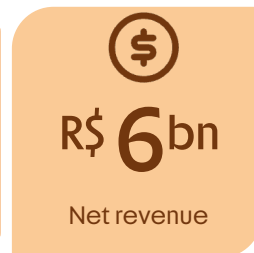
Revenue

Our diverse revenue mix is one of our key strengths, allowing us to remain resilient in a challenging macroeconomic scenario.

In 2024, we achieved R\$10.3 billion in total gross revenue and R\$6.4 billion in net revenue, a YoY growth of 28% and 32%, respectively.

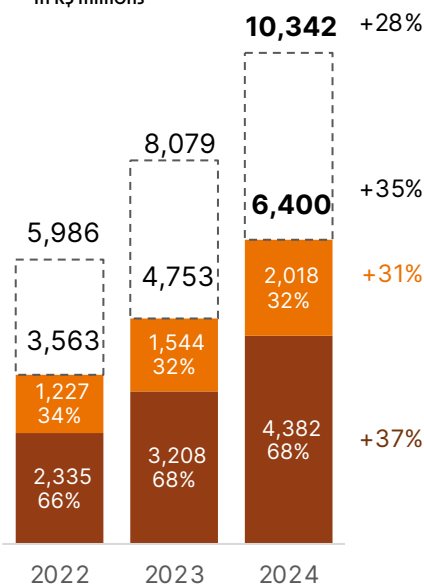
Once again, we recorded strong performance in net interest income, primarily driven by ongoing repricing and the new liquidity allocation. The previously Agribusiness compulsory requirement were reallocated into other securities with higher yields.

Additionally, revenue growth was supported by our fees, which increased by 31% YoY, thanks to network effects, and the hyper-personalization and cross-selling strategies.

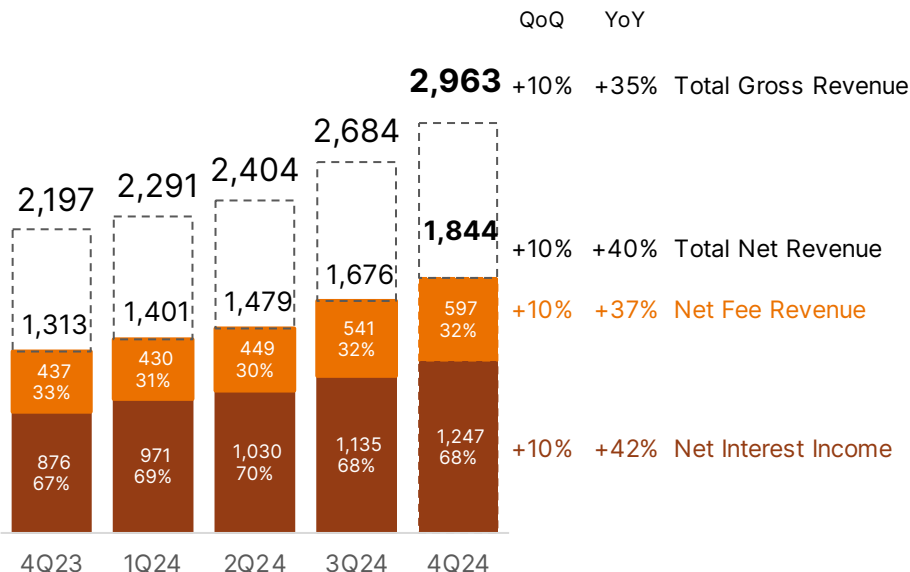


Revenue
In R\$ millions

YoY



QoQ YoY



R\$ millions

4Q24

3Q24

4Q23

Variation %

ΔQoQ ΔYoY

Total Revenues

	4Q24	3Q24	4Q23	ΔQoQ	ΔYoY
Interest income incl. loan hedge results	1,611	1,434	1,191	+12.4%	+35.2%
Income from securities, derivatives and FX excl. loan hedge results	588	566	458	+3.9%	+28.6%
Revenues from services and commissions	653	602	472	+7.7%	+26.9%
Other revenues	111	82	76	+35.7%	+45.6%
Total gross revenue	2,963	2,684	2,197	+10.4%	+34.9%
Interest expenses	(941)	(836)	(752)	+12.6%	+25.1%
Expenses from services and commissions	(39)	(38)	(36)	+3.0%	+8.0%
Cashback expenses	(102)	(104)	(63)	-2.3%	+62.1%
Inter Loop	(37)	(30)	(33)	+21.7%	+12.0%
Total net revenue	1,844	1,676	1,313	+10.0%	+40.5%

Note: Definitions are in the Appendix section of this Earnings Release.



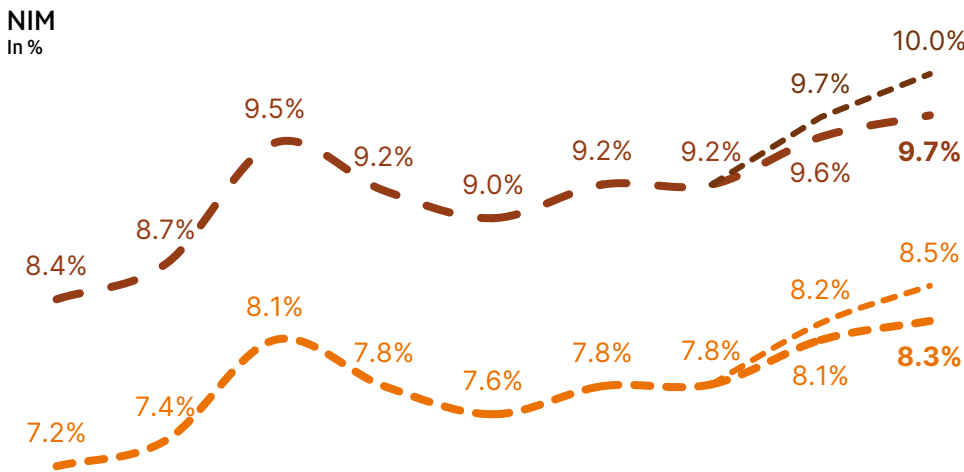
NIM

Our NIMs reached record levels in 4Q24 after consistent growth in previous quarters, mainly driven by ongoing improvements in our credit origination mix, improved client targeting, and enhanced capital allocation, both in credit and securities.

In 4Q24, we optimized the treasury strategy implemented in the prior quarter, which involved reallocating lower yield Agribusiness compulsory loans into other securities. This resulted in an improved effective tax rate. Considering this reduction in the tax rate as gains in net interest income, we achieved a 10% NIM 2.1 (as below).

9.7%

NIM 2.0

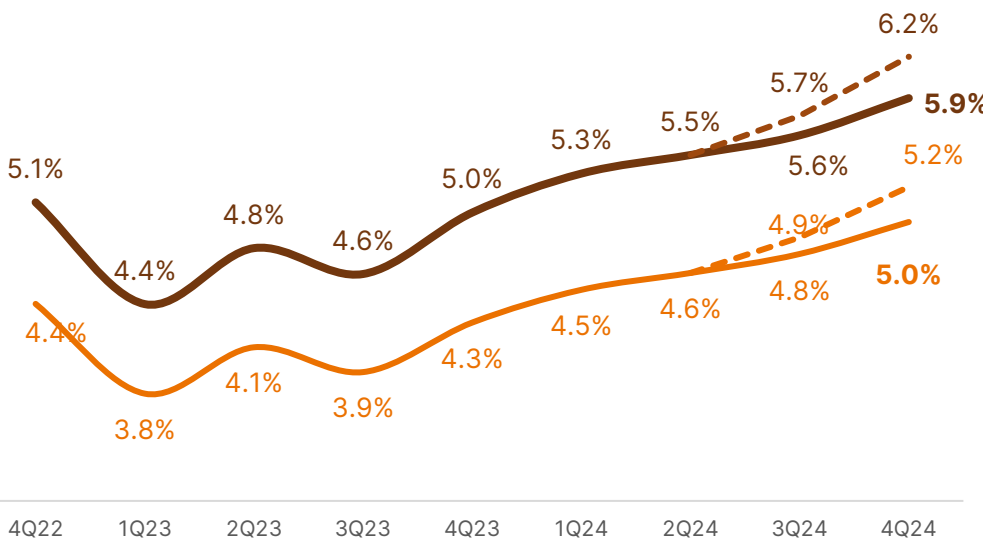


NIM 2.1
Incl. Income Tax Effect from Securities Issued Abroad¹

NIM 2.0

NIM 1.1
Incl. Income Tax Effect from Securities Issued Abroad¹

NIM 1.0



Risk Adjusted NIM 2.1
Incl. Income Tax Effect from Securities Issued Abroad¹

Risk-Adjusted NIM 2.0

Risk Adjusted NIM 1.1
Incl. Income Tax Effect from Securities Issued Abroad¹

Risk-Adjusted NIM 1.0

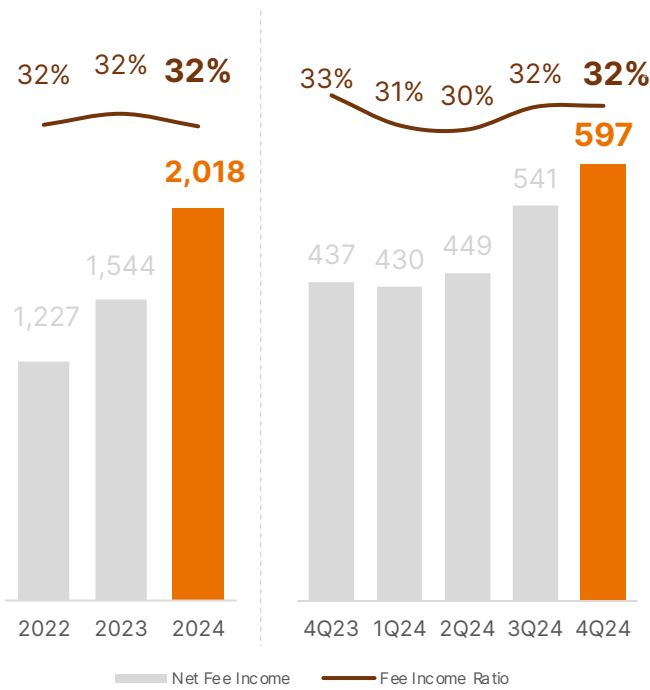
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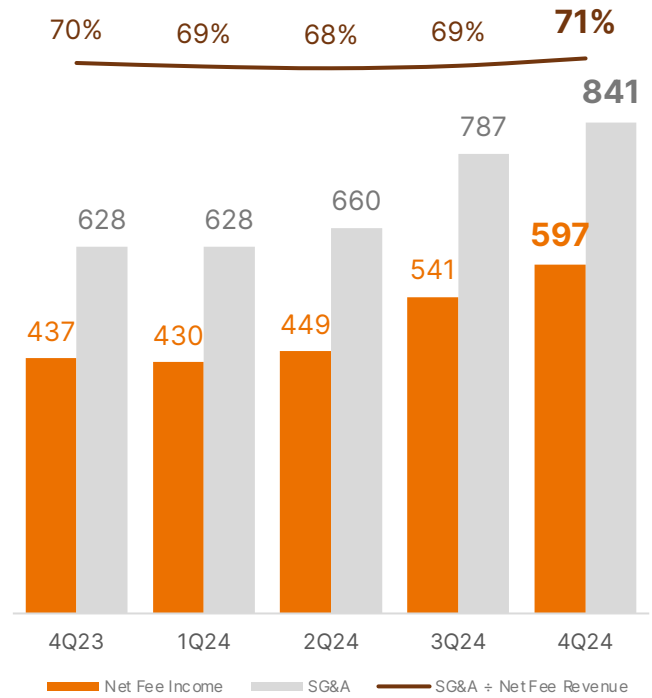
Fee Revenue

Net fee revenue showed robust growth of 31% YoY, driven by solid performance across our platform, including commissions, especially in shopping, insurance, investments and interchange. Fee income ratio rose to 32% of total net revenues, covering 71% of our SG&A costs.

Net Fee Revenue & Net Fee Income Ratio
In R\$ millions & in % of revenue



Net Fee Revenue and SG&A Evolution
In R\$ millions & in %



R\$ millions

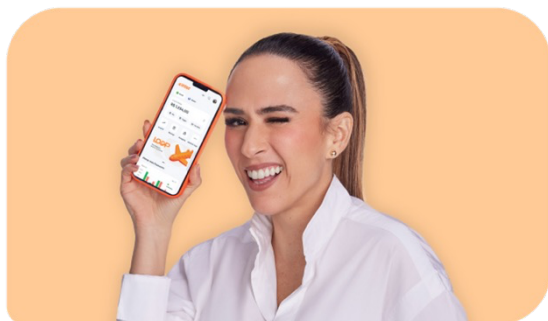
	4Q24	3Q24	4Q23	Variation % ΔQoQ	ΔYoY	
Net result from services and commissions						
Interchange	339	295	246	+15.1%	+38.2%	Interchange from debit and credit cards
Commission and brokerage fees	229	221	144	+3.6%	+58.7%	Inter Shop, Seguros, Invest and Global Commissions
Banking and credit operations	28	26	29	+8.6%	-2.4%	Business Account fees and credit underwriting fees
Investments	32	36	32	-9.5%	+1.8%	Inter Invest management, administration fees and DCM
Other	24	24	21	-2.4%	+14.2%	Banking related commission fees
Total revenues from services and commissions	653	602	472	+8.4%	+38.5%	
Cashback expenses	(102)	(104)	(63)	-2.3%	+62.1%	Cashback expense from all products
Inter Loop	(37)	(30)	(33)	+21.7%	+12.0%	Inter Loop expenses excluding cost of funding
Other expenses	(39)	(38)	(36)	+3.0%	+8.0%	Withdrawals, Real Estate commissioning and others
Net result from services and commissions	475	430	340	+9.9%	+36.8%	
Other revenues	111	82	76	+35.7%	+45.6%	
Credits from payables with CC networks	23	17	25	+36.2%	-10.8%	MasterCard, Liberty and B3 performance fees
Performance	18	14	30	+28.3%	-39.7%	Credits from anticipation payments to CC networks
Capital gains (losses)	39	8	7	+405.8%	+430.5%	Payments for overdelivered performance
Other	31	43	13	-28.0%	+135.2%	
Foreign exchange	11	30	21	-62.7%	-47.2%	Exchange revenues, including USEND
Net fee income	597	541	437	+10.4%	+36.7%	

Note: Definitions are in the Appendix section of this Earnings Release.

Expenses

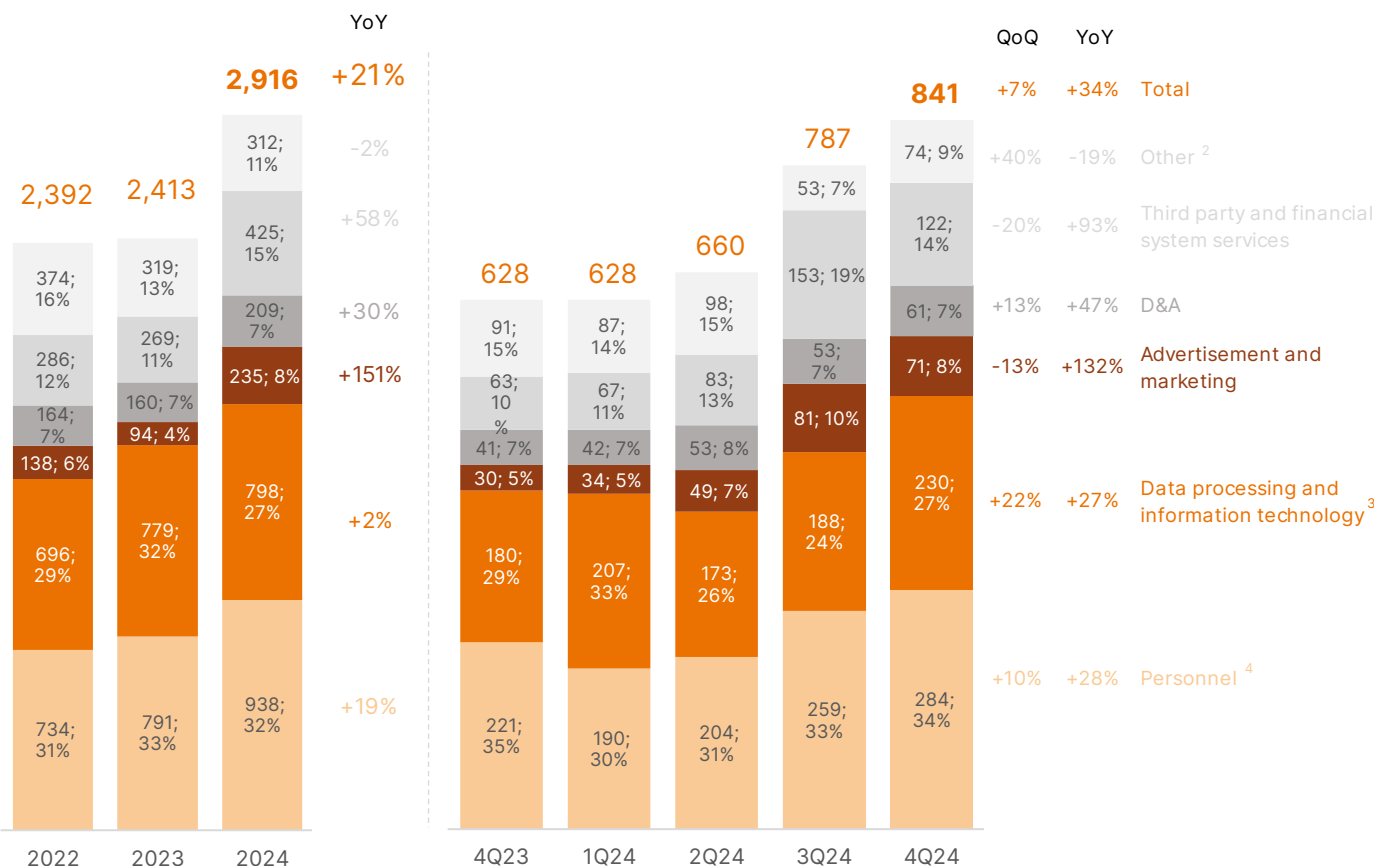
2024 has been a year of significant strategic investment aimed at strengthening our market presence and enhancing customer engagement. Main areas of investments were marketing and technology, while we continued to seek optimization in processes and team allocation. Our branding and marketing efforts were concentrated on targeted campaigns designed to attract more active clients, and increasing brand awareness.

We are dedicated to deliver the best experience to our clients through the adoption of innovative technologies, including AI and hyper-personalization.



Expenses Breakdown

In R\$ millions

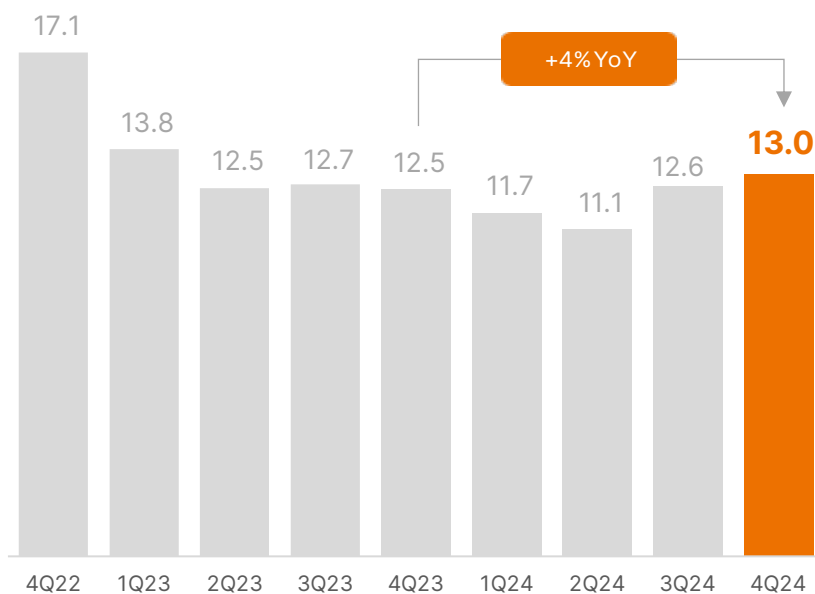


Note 1: IFRS Financial Statements lines: "Personnel expenses", "Depreciation and Amortization", "Administrative Expenses". Note 2: Others = rent, condominium fee and property maintenance; provisions for contingencies and Financial System services. Note 3: Data processing and information technology. Note 4: Personnel Expenses including Share-based and M&A Expenses. Salaries and benefits (including Board).

Efficiency

After keeping expenses flat during 2023, in 2024 we opted to increase strategic investments, particularly in marketing and technology. These efforts enhanced our client activation, resulting in a stronger client base that is more likely to start using Inter within a shorter timeframe than before. As a result, our cost to serve reached R\$ 13 in 4Q24, a growth of 4% compared to 4Q23.

Cost-to-Serve
In R\$, monthly



R\$ millions

Total expenses

Personnel expenses

Depreciation and amortization

Administrative expenses

Total net revenues

Net interest income and income from securities, derivatives and FX

Net result from services and commissions

Other revenues

Tax expenses

Efficiency Ratio

Personnel Efficiency Ratio

Administrative Efficiency Ratio

	4Q24	3Q24	4Q23	ΔQoQ	ΔYoY
Total expenses	(841)	(787)	(627)	+6.8%	+34.0%
Personnel expenses	(284)	(259)	(221)	+9.7%	+28.3%
Depreciation and amortization	(61)	(53)	(41)	+13.5%	+47.2%
Administrative expenses	(496)	(475)	(365)	+4.5%	+35.9%
Total net revenues	1,677	1,553	1,222	+8.0%	+37.2%
Net interest income and income from securities, derivatives and FX	1,258	1,164	897	+8.1%	+40.3%
Net result from services and commissions	475	430	340	+10.5%	+39.9%
Other revenues	111	82	76	+35.7%	+45.6%
Tax expenses	(168)	(124)	(91)	+35.6%	+83.9%
Efficiency Ratio	50.1%	50.7%	51.4%	-0.6pp	-1.3pp
Personnel Efficiency Ratio	16.9%	16.7%	18.1%	+0.2pp	-1.2pp
Administrative Efficiency Ratio	33.2%	34.0%	33.2%	-0.8pp	+0.0pp

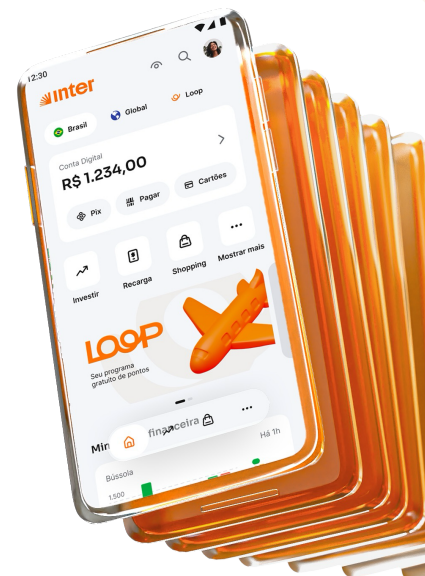
Note: Definitions are in the Appendix section of this Earnings Release.



Efficiency

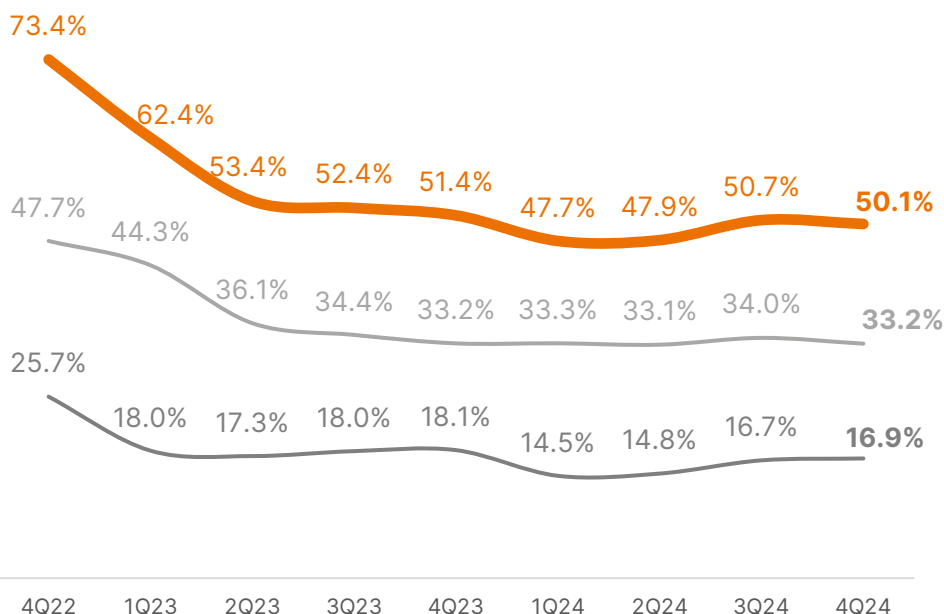
With cost structure optimization and accelerated revenue growth, we finished the year with an efficiency ratio of 50.1%.

The gap between the growth rates of net revenue and expenses is consistently increasing, in line with our 60/30/30 plan. We continue to focus relentlessly on identifying efficiency improvements to optimize operational leverage.



Efficiency Ratio

In %



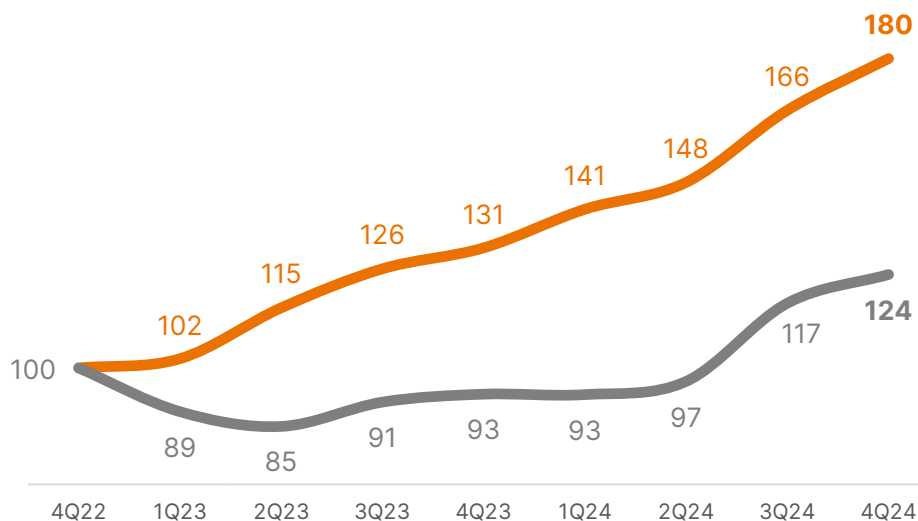
Total

Administrative Eff. Ratio

Personnel Eff. Ratio

Revenue vs. Expenses

In %, index in a 100 basis



Net revenue¹

Personnel + Adm Expenses

Note: Definitions are in the Appendix section of this Earnings Release. Note 1: Total net revenue minus tax expenses.

Net Income

We delivered a strong second year of the 60/30/30 plan, with an 11.7% ROE and a record net income of R\$ 973 million in 2024. Excluding minority interest, net income reached R\$ 907 million, 3x greater than 2023.

These outcomes are a testament to our dedication, focus, and ability to execute our strategic plan, delivering consistent and resilient results.

We remain committed to driving innovation, delivering best-in-class products and services to our clients, value to our shareholders, and always pursuing new growth opportunities.

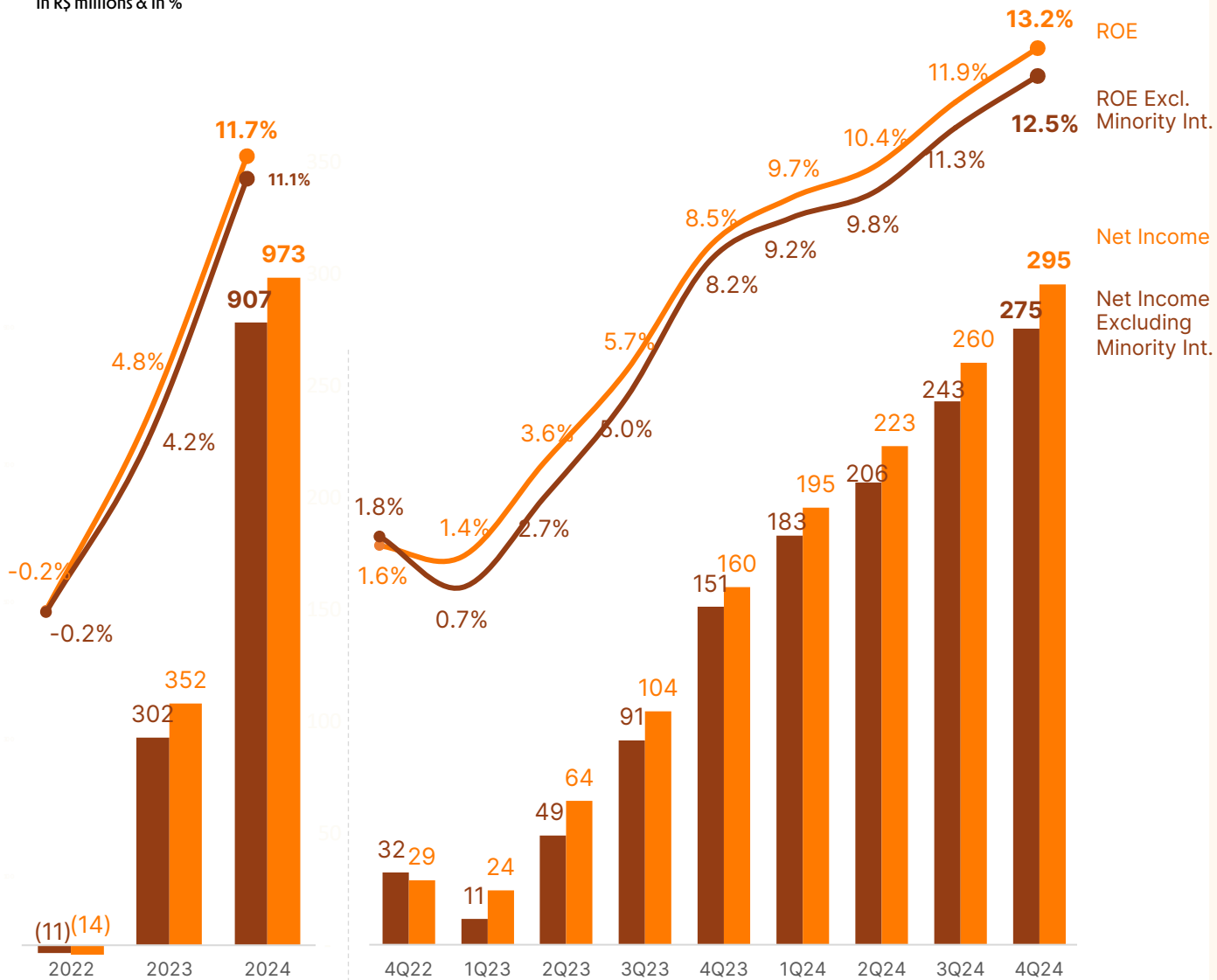
R\$ 973MM

+176% YoY
Net income

11.7%

+6.9 p.p. YoY
ROE

Net Income & ROE
In R\$ millions & in %



Note: Definitions are in the Appendix section of this Earnings Release.

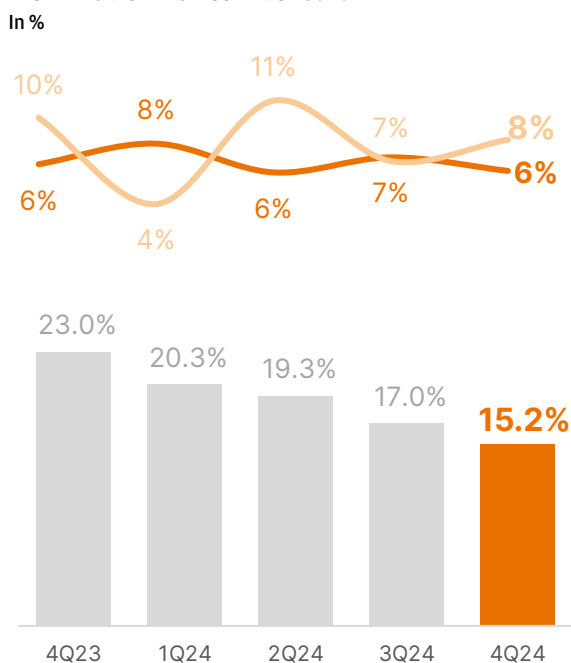


Capital Ratio

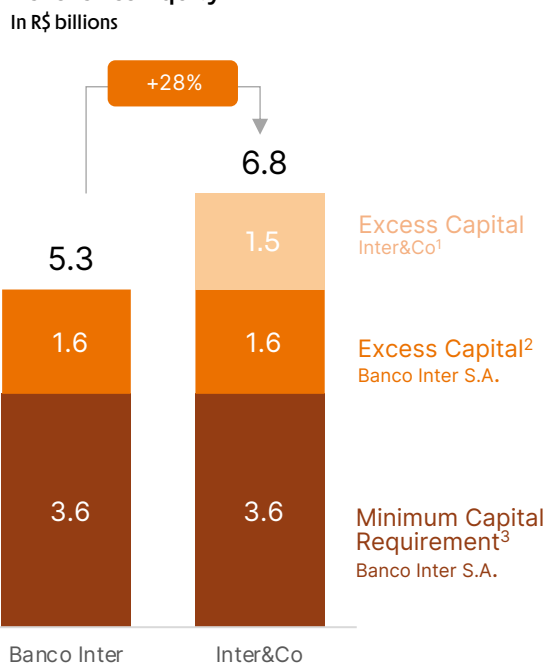
One of our key competitive advantages is our robust capital base, which is entirely comprised of high-quality Tier I capital, with no hybrid instruments. To sustain this advantage over time, we have established a ROE-driven underwriting framework based on the return on allocated capital.

To further optimize our capital structure, we have focused on increasing our capital base at the holding level. In 4Q24 the excess capital in the holding level reached R\$ 1.5 billion. At the banking level (Banco Inter S.A.) the Tier-I ratio decreased to 15.2%, primarily due to (1) growth in loans and investments, (2) dividend payments from Banco Inter S.A. to Inter&Co, (3) increase in deferred tax assets, attributed to negative mark-to-market results in securities available for sale, which adversely impacts reference equity.

Tier-I Ratio - Banco Inter S.A.



Reference Equity



RWA & Tier I Ratio

In R\$ millions & in %

Capital Ratio

Reference Equity - Tier I (RE)

Risk-Weighted Asset (RWA)

Capital Requirement

Margin on Capital Requirements

Tier-I Ratio (RE/RWA)

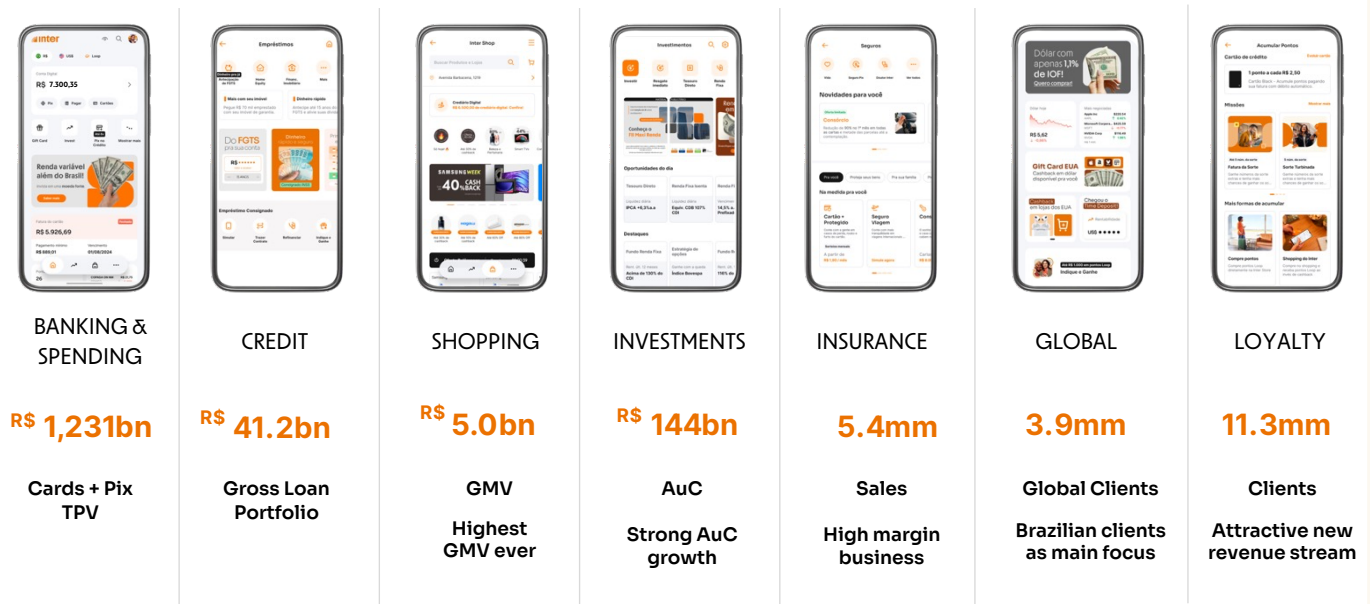
	4Q24	3Q24	4Q23	Variation % ΔQoQ	ΔYoY
Reference Equity - Tier I (RE)	5,262	5,558	6,138	-5.3%	-14.3%
Risk-Weighted Asset (RWA)	34,642	32,686	26,746	+6.0%	+29.5%
Capital Requirement	6,409	6,047	4,948	+6.0%	+29.5%
Margin on Capital Requirements	6,887	7,684	9,468	-10.4%	-27.3%
Tier-I Ratio (RE/RWA)	15.2%	17.0%	23.0%	-1.8 p.p.	-7.8 p.p.

Source: Banco Inter Bacen GAAP Financial Statements. Note 1: Capital hold at the Inter&Co Holding level. Note 2: Additional reference equity considering minimum capital requirement of 10.5%. Note 3: Considering a Tier-1 Ratio of 10.5%.



Our Ecosystem

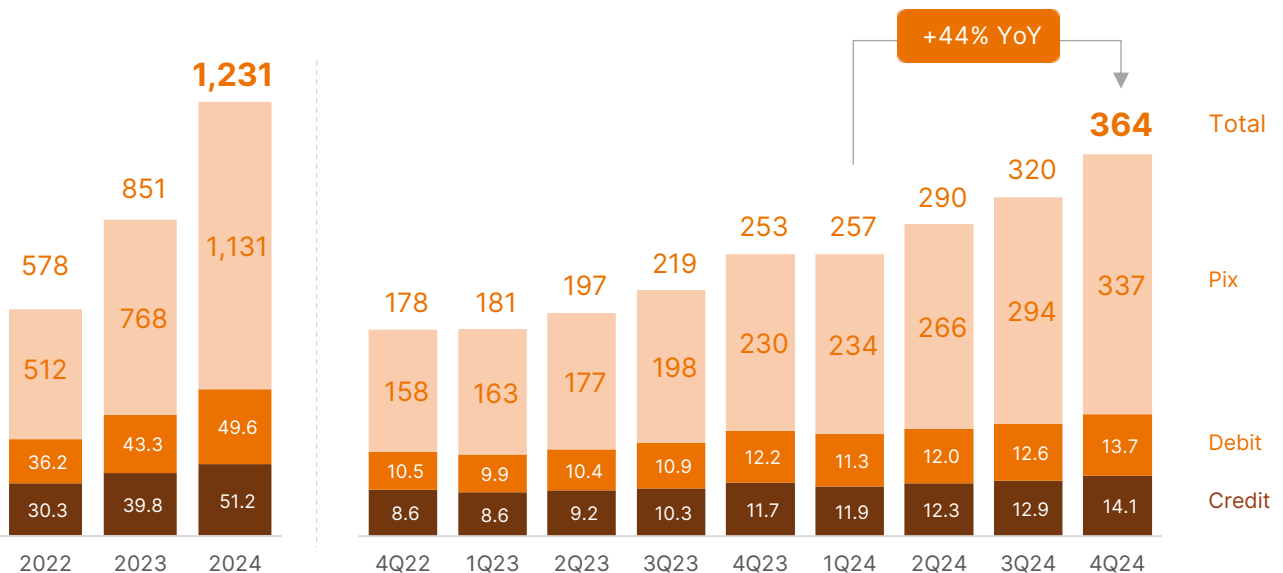
Our financial super app offers an integrated digital experience with a comprehensive suite of commercial and banking products. We continue to focus on enhancing our platform to meet our clients' needs and improving the customer experience.



Banking

We surpassed R\$1.2 trillion in transactions via Pix, debit, and credit cards from our customers in 2024. Most of the transactions were processed through Pix, totaling R\$1.1 trillion in volume for the year and a 47% increase YoY. Additionally, credit card TPV grew almost 30% in a year, bolstering our interchange revenue.

Cards + Pix TPV
In R\$ billions



Note: Definitions are in the Appendix section of this Earnings Release.

Loyalty

Loop surpassed 11 million clients in 4Q24, which means we almost tripled the number of clients engaging with our loyalty program.

This demonstrates our ability to successfully influence client behavior and foster engagement across verticals.

Shopping

During 2024, 6 million clients shopped with us, 3.6 million in 4Q24 alone, generating a yearly GMV of approximately R\$5 billion, representing 40% growth YoY.

We are actively reaccelerating our GMV by increasing cashback as a strategic initiative to offer BNPL operations to our Shopping clients. In 4Q24, nearly 7% of the on-us operations' GMV was converted to BNPL transactions.

Investments

We ended 2024 with R\$ 141 billion of total AuC and added approximately 2 million active clients in the year, achieving 6.8 million Investments clients.

This growth demonstrates our ability to provide value-added services and ensure a seamless and engaging experience for our clients.

Insurance

We posted record-breaking growth in Insurance in 2024, across all financial and operational metrics. Our active contract base more than tripled compared to 2023, reaching 5.3 million.

Our leadership position in the market is a result of our diversified portfolio, integrated experiences, scale, and profitability.

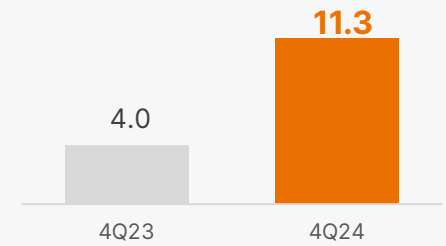
Global

Our Global Account business reached 3.9 million clients and USD 1.2 billion in AuC.

We also launched Loop and dollar-denominated Credit Cards for Global clients, enabling us to target and engage these clients even more.

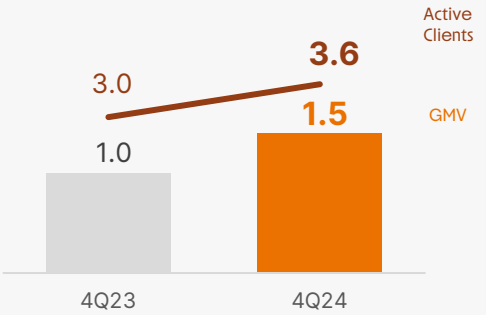
Loyalty Clients

In millions



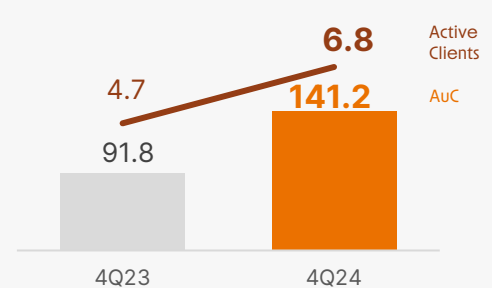
Active Clients & GMV

In millions & in %



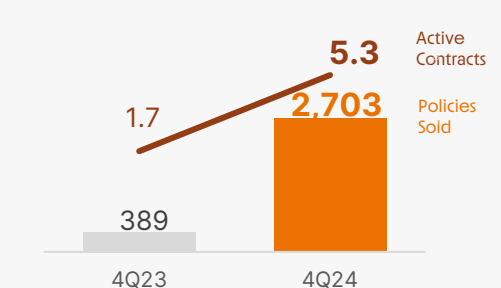
Active Clients & AuC

In millions & in R\$ billions



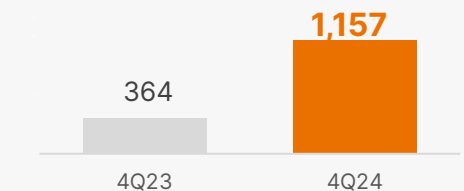
Active Contracts & Sales

In millions & in thousands



AuC & Deposits in US Dollars

In USD millions



Note: Definitions are in the Appendix section of this Earnings Release.



Balance Sheet

R\$ millions

	12/31/2024	09/30/2024	12/31/2023	Variation %	
				ΔQoQ	ΔYoY
Balance Sheet					
Assets					
Cash and cash equivalents	1,108	2,274	4,259	-51.2%	-74.0%
Amounts due from financial institutions	6,195	5,225	3,719	+18.6%	+66.6%
Compulsory deposits	5,285	4,185	2,664	+26.3%	+98.4%
Securities	23,898	20,586	16,868	+16.1%	+41.7%
Derivative financial instruments	1	18	4	-97.0%	-86.7%
Net loans and advances to customers	33,327	31,478	27,901	+5.9%	+19.5%
Non-current assets held-for-sale	235	185	174	+26.9%	+34.6%
Equity accounted investees	10	10	91	-0.0%	-88.5%
Property and equipment	370	360	168	+2.7%	+120.8%
Intangible assets	1,836	1,711	1,345	+7.3%	+36.5%
Deferred tax assets	1,705	1,411	1,034	+20.8%	+65.0%
Other assets	2,488	2,483	2,125	+0.2%	+17.1%
Total assets	76,458	69,928	60,352	+9.3%	+26.7%
Liabilities					
Liabilities with financial institutions	11,320	10,404	9,522	+8.8%	+18.9%
Liabilities with clients	42,803	39,130	32,652	+9.4%	+31.1%
Securities issued	9,890	9,048	8,095	+9.3%	+22.2%
Derivative financial liabilities	70	9	15	+698.0%	+365.0%
Other liabilities	2,386	1,797	1,897	+32.8%	+25.8%
Total Liabilities	67,386	61,061	52,755	+10.4%	+27.7%
Equity					
Total shareholder's equity of controlling shareholders	8,895	8,707	7,472	+2.2%	+19.0%
Non-controlling interest	177	160	125	+10.6%	+41.8%
Total shareholder's equity	9,072	8,867	7,597	+2.3%	+19.4%
Total liabilities and shareholder's equity	76,458	69,928	60,352	+9.3%	+26.7%



Income Statement

R\$ millions

	4Q24	3Q24	4Q23	Variation %	
				ΔQoQ	ΔYoY
Income Statement					
Interest income from loans	1,337	1,412	1,279	-5.3%	+4.5%
Interest expenses	(941)	(836)	(752)	+12.6%	+25.1%
Income from securities and derivatives and FX	862	588	370	+46.7%	+132.9%
Net interest income and income from securities, derivatives and FX	1,258	1,164	897	+8.1%	+40.3%
Revenues from services and commissions	514	468	376	+9.9%	+36.8%
Expenses from services and commissions	(39)	(38)	(36)	+3.0%	+8.0%
Other revenues	111	82	76	+35.7%	+45.6%
Revenue	1,844	1,676	1,313	+10.0%	+40.5%
Impairment losses on financial assets	(496)	(471)	(384)	+5.2%	+28.9%
Net result of losses	1,349	1,205	928	+12.0%	+45.3%
Administrative expenses	(496)	(475)	(365)	+4.5%	+35.9%
Personnel expenses	(284)	(259)	(221)	+9.7%	+28.3%
Tax expenses	(168)	(124)	(91)	+35.6%	+83.9%
Depreciation and amortization	(61)	(53)	(41)	+13.5%	+47.2%
Income from equity interests in affiliates	-	-	(1)	N/M	N/M
Profit / (loss) before income tax	340	294	208	+15.8%	+63.4%
Income tax and social contribution	(45)	(34)	(49)	+33.5%	-6.7%
Profit / (loss)	295	260	160	+13.4%	+84.7%



Income Statement

R\$ millions

	2024	2023	Variation % ΔYoY
Income Statement			
Interest income from loans	5,139	4,550	+13.0%
Interest expenses	(3,312)	(2,888)	+14.7%
Income from securities and derivatives and FX	2,629	1,635	+60.9%
Net interest income	4,457	3,297	+35.2%
Revenues from services and commissions	1,753	1,304	+34.4%
Expenses from services and commissions	(143)	(136)	+5.8%
Other revenues	334	287	+16.2%
Revenue	6,400	4,753	+34.7%
Impairment losses on financial assets	(1,799)	(1,542)	+16.7%
Net result of losses	4,601	3,211	+43.3%
Administrative expenses	(1,769)	(1,461)	+21.1%
Personnel expenses	(938)	(791)	+18.6%
Tax expenses	(477)	(327)	+46.1%
Depreciation and amortization	(209)	(160)	+30.2%
Income from equity interests in affiliates	(2)	(32)	-92.3%
Profit / (loss) before income tax	1,206	440	+174.1%
Income tax and social contribution	(233)	(88)	+165.7%
Profit / (loss)	973	352	+176.2%



Non-IFRS measures and KPIs

NIM 2.1 Incl. Income Tax Benefit from Securities Issued Abroad	3Q24	4Q24
NII Income Tax Benefit from Securities Issued Abroad	1,151	1,285
Interest income	1,412	1,337
Interest expenses	(836)	(941)
Income from securities and derivatives	558	851
(+) Tax Benefit from Securities Issued Abroad	17	38
IEP	48,746	53,870
Amounts due from financial institutions	5,225	6,195
Securities	20,586	23,898
Net loans and advances to customers excluding non int. CC Receivables	22,916	23,777
<i>Net loans and advances to customers</i>	<i>31,478</i>	<i>33,327</i>
<i>(-) Non int. CC receivables</i>	<i>8,563</i>	<i>9,550</i>
Derivative financial assets	18	1
(=) NIM 2.1 (Incl. Income Tax Benefit from Securities Issued Abroad)	9.7%	10.0%

Risk-Adjusted NIM 2.1 Incl. Income Tax Benefit from Securities Issued Abroad	3Q24	4Q24
NII After Cost of Risk Income Tax Benefit from Securities Issued Abroad	680	789
Interest income	1,412	1,337
Interest expenses	(836)	(941)
Income from securities and derivatives	558	851
(+) Tax Benefit from Securities Issued Abroad	17	38
(-) Provision expenses	(471)	(496)
IEP	48,746	53,870
Amounts due from financial institutions	5,225	6,195
Securities	20,586	23,898
Net loans and advances to customers excluding non int. CC Receivables	22,916	23,777
<i>Net loans and advances to customers</i>	<i>31,478</i>	<i>33,327</i>
<i>(-) Non int. CC receivables</i>	<i>8,563</i>	<i>9,550</i>
Derivative financial assets	18	1
(=) Risk-Adjusted NIM 2.1 (Income Tax Benefit from Securities Issued Abroad)	5.7%	6.2%

NIM 1.1 Incl. Income Tax Benefit from Securities Issued Abroad	3Q24	4Q24
NII Income Tax Benefit from Securities Issued Abroad	1,151	1,285
Interest income	1,412	1,337
Interest expenses	(836)	(941)
Income from securities and derivatives	558	851
(+) Tax Benefit from Securities Issued Abroad	17	38
IEP + Non int. CC receivables	57,309	63,420
Amounts due from financial institutions	5,225	6,195
Securities	20,586	23,898
Net loans and advances to customers	<i>31,478</i>	<i>33,327</i>
Derivative financial assets	18	1
(=) NIM 2.1 (Incl. Income Tax Benefit from Securities Issued Abroad)	8.2%	8.5%

Risk-Adjusted NIM 1.1 Incl. Income Tax Benefit from Securities Issued Abroad	3Q24	4Q24
NII After Cost of Risk Income Tax Benefit from Securities Issued Abroad	680	789
Interest income	1,412	1,337
Interest expenses	(836)	(941)
Income from securities and derivatives	558	851
(+) Tax Benefit from Securities Issued Abroad	17	38
(-) Provision expenses	(471)	(496)
IEP + Non int. CC receivables	57,309	63,420
Amounts due from financial institutions	5,225	6,195
Securities	20,586	23,898
Net loans and advances to customers	<i>31,478</i>	<i>33,327</i>
Derivative financial assets	18	1
(=) Risk-Adjusted NIM 2.1 (Income Tax Benefit from Securities Issued Abroad)	4.9%	5.2%

Note 1: Income tax effect of the double taxation agreement on securities issued abroad (notas estructuradas), considering an effective tax rate 45% (IR/CSLL) from Banco Inter S.A..



Non-IFRS measures and KPIs

Activation Rate:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of clients at the end of the quarter}}$$

Active clients:

We define an active client as a customer at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a customer that used products in the preceding three months. For Inter insurance, we calculate the number of active clients for our insurance brokerage vertical as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

Active clients per employee:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of employees at the end of the quarter, including interns}}$$

Administrative efficiency ratio:

$$\frac{\text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Annualized interest rates:

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personal +FGTS, SMBs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

Anticipation of credit card receivables:

Disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

ARPAC gross of interest expenses:

$$\frac{(\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

ARPAC net of interest expenses:

$$\frac{(\text{Revenue} - \text{Interest expenses}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

ARPAC per quarterly cohort:

Total Gross revenue net of interest expenses in a given cohort divided by the average number of active clients in the current and previous periods¹. Cohort is defined as the period in which the client started his relationship with Inter.

¹ - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.



Non-IFRS measures and KPIs

Assets under custody (AuC):

We calculate assets under custody, or AUC, at a given date as the market value of all retail clients' assets invested through our investment platform as of that same date. We believe that AUC, as it reflects the total volume of assets invested in our investment platform without accounting for our operational efficiency, provides us useful insight on the appeal of our platform. We use this metric to monitor the size of our investment platform.

Card fee revenue:

It is part of the "Revenue from services and commission" and "Other revenue" on IFRS Income Statement.

Client acquisition cost (CAC):

The average cost to add a client to the platform, considering operating expenses for opening an account, such as onboarding personnel, embossing and sending cards and digital marketing expenses with a focus on client acquisition, divided by the number of accounts opened in the quarter.

Card+PIX TPV:

PIX, debit and credit cards and withdrawal transacted volumes of a given period. PIX is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.

Card+PIX TPV per active client:

Card+PIX TPV for a given period divided by the number of active clients as of the last day of the period.

Cost of funding:

$$\frac{\text{Interest expenses} \times 4}{\text{Average of last 2 quarters Interest bearing liabilities (demand deposits, time deposits, savings deposits, creditors by resources to release, securities issued, securities sold under agreements to repurchase, interbank deposits and others)}}$$

Cost of risk:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers}}$$

Cost of risk excluding anticipation of credit card receivables:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers excluding anticipation of credit card receivables}}$$

Cost of risk excluding credit card:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers excluding credit card}}$$

Cost-to-serve (CTS):

$$\frac{(\text{Personnel Expense} + \text{Administrative Expenses} - \text{Total CAC}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

Coverage ratio:

$$\frac{\text{Provision for expected credit loss} + \text{Provision for expected credit losses on loan commitments}}{\text{Overdue higher than 90 days}}$$



Non-IFRS measures and KPIs

Earning portfolio (IEP):

Earnings Portfolio includes “Amounts due from financial institutions” + “Loans and advances to customers” + “Securities” + “Derivatives” from the IFRS Balance Sheet

Efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Fee income ratio:

$$\frac{\text{Net result from services and commissions} + \text{Other revenue}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Funding:

Demand Deposits + Time Deposits + Securities Issued + Savings Deposits + Creditors by Resources to Release + Securities sold under agreements to repurchase + Interbank deposits + Borrowing and onlending

Global Services Clients:

Includes Brazilian Global Account clients, US clients and international investors.

Gross loan portfolio:

Loans and Advance to Customers + Loans to financial institutions

Gross merchandise volume (GMV):

Gross merchandise value, or GMV, for a given period as the total value of all sales made or initiated through our Inter Shop & Commerce Plus platform managed by Inter Shop & Commerce Plus.

Gross take rate:

$$\frac{\text{Inter Shop gross revenue}}{\text{GMV}}$$

Margin per active client gross of interest expenses:

ARPAC gross of interest expenses – Cost to Serve

Margin per active client net of interest expenses:

ARPAC net of interest expenses – Cost to Serve

Net fee income:

Net result from services and commissions + Other Revenue + Revenue foreign exchange

Net interest income:

Interest Income + Interest Expenses + Income from securities + Income from derivatives

Net revenue:

Net interest income + Net fee income



Non-IFRS measures and KPIs

Net take rate:

$$\frac{\text{Inter Shop net revenue}}{\text{GMV}}$$

NIM 1.0 – IEP + Credit Card Transactional Portfolio:

$$\frac{\text{Net interest income} \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions + Securities + Derivatives + Net loans and advances to customers) + Credit card transactor portfolio}}$$

NIM 2.0 – IEP Only:

$$\frac{\text{Net interest income} \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions + Securities + Derivatives + Net loans and advances to customers)}}$$

NIM 1.1 – IEP + Credit Card Transactional Portfolio Incl. Income tax effect from Securities Issued Abroad:

$$\frac{(\text{Net interest income} + \text{Income tax effect from Securities Issued Abroad}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions + Securities + Derivatives + Net loans and advances to customers) + Credit card transactor portfolio}}$$

NIM 2.1 – IEP Only Portfolio Incl. Income tax effect from Securities Issued Abroad :

$$\frac{(\text{Net interest income} + \text{Income tax effect from Securities Issued Abroad}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions + Securities + Derivatives + Net loans and advances to customers)}}$$

NPL 15 to 90 days:

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Costumers + Loans to financial institutions}}$$

NPL > 90 days:

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Costumers + Loans to financial institutions}}$$

NPL formation:

$$\frac{\text{Overdue balance higher than 90 days in the current quarter} - \text{Overdue balance higher than 90 days in the previous quarter} + \text{Write – off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

Personal efficiency ratio:

$$\frac{\text{Personnel expense}}{\text{Net Interest Income} + \text{Net result from services and comissions} + \text{Other revenue} - \text{Tax expense}}$$

Primary Banking Relationship:

A client who has 50% or more of their income after tax for that period flowing to their bank account with us during the month.

Return on average equity (ROE):

$$\frac{(\text{Profit / (loss) for the quarter}) \times 4}{\text{Average of last 2 quarters of total shareholder's equity}}$$



Non-IFRS measures and KPIs

Risk-adjusted efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense} - \text{Impairment losses on financial assets}}$$

Risk-adjusted NIM 1.0

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions} + \text{Securities} + \text{Derivatives} + \text{Net loans and advances to customers}) + \text{Credit card transactor portfolio}}$$

Risk-adjusted NIM 1.1 Incl. Income tax effect from Securities Issued Abroad

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets} + \text{Income tax effect from Securities Issued Abroad}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions} + \text{Securities} + \text{Derivatives} + \text{Net loans and advances to customers}) + \text{Credit card transactor portfolio}}$$

Risk-Adjusted NIM 2.0:

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions} + \text{Securities} + \text{Derivatives} + \text{Net loans and advances to customers})}$$

Risk-Adjusted NIM 2.1 Incl. Income tax effect from Securities Issued Abroad :

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets} + \text{Income tax effect from Securities Issued Abroad}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions} + \text{Securities} + \text{Derivatives} + \text{Net loans and advances to customers})}$$

SG&A:

Administrative Expenses + Personnel Expenses + Depreciation and Amortization

Securities:

Income from securities and derivatives - Income from derivatives

Stage 3 formation:

$$\frac{\text{Stage 3 balance in the current quarter} - \text{Stage 3 balance in the previous quarter} + \text{Write - off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

Tier I ratio:

$$\frac{\text{Tier I referential equity}}{\text{Risk weighted assets}}$$

Total gross revenue:

Interest income + (Revenue from services and commissions - Cashback expenses - Inter rewards) + Income from securities and derivatives + Other revenue



Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not facts or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost-to-serve (CTS), are calculated using Inter's internal data. Although we believe these metrics are based on reasonable estimates, but there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, cost-to-serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premiums, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+Pix TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Net Interest Margin IEP (2.0), Cost-to-Serve.

A "non-IFRS financial measure" refers to a numerical measure of Inter&Co's historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in Inter&Co's financial statements.

Inter&Co provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies.



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