

inter&co

Earnings Release

“Building the future through
profitable growth”

Nov 2025

3Q2025



3Q25 Highlights

1.2^{mm} new active clients¹

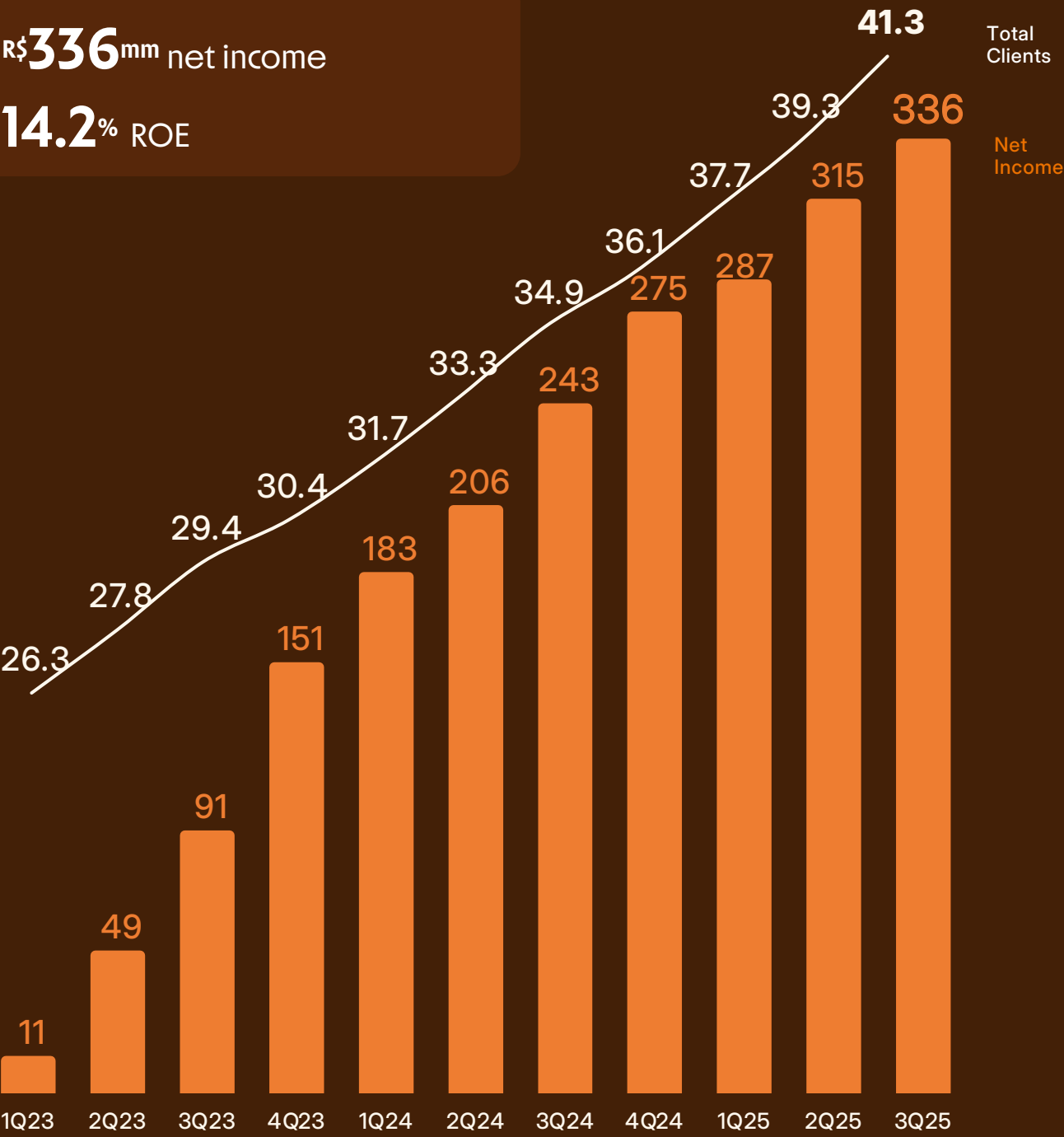
45.2% efficiency ratio

+30% YoY loan portfolio² growth

R\$1.6^{tn} TPV run rate

R\$336^{mm} net income

14.2% ROE



CEO Letter

From Global CEO João Vitor Menin

Our third-quarter 2025 results highlight Inter's exceptional execution and the transformative potential of our financial platform. As we celebrate the 10-year anniversary of the first digital banking account in Brazil, we are proud to have built an ecosystem that consistently delivers value to our customers, drives outstanding growth, and reflects our disciplined approach to sustainable profitability.

Our credit portfolio expanded by an impressive 30% YoY, three times the growth rate of the Brazilian market. This success was fueled by enhanced digital experiences and strategic product innovation. Notably, our payroll loan portfolio achieved 38% growth in the quarter, with our new private payroll offering emerging as a standout success. In just six months since its launch, this product generated R\$1.3 billion in originations and enabled us to acquire nearly 300,000 new credit clients. This remarkable performance underscores our ability to rapidly capture market share in high-value segments by leveraging our superior digital execution.

We achieved a record of 1.2 million new active clients this quarter, bringing our total active client base to 24 million. This continuous growth reflects the strength of our platform's innovation and its compelling value proposition. Moreover, the integration of AI-powered personalization tools continues to enhance engagement rates while unlocking new cross-selling opportunities. By creating deeper client relationships, we are effectively increasing lifetime value across our ecosystem.

Our robust underwriting standards and advanced collection capabilities enabled us to deliver impressive credit growth while maintaining stable NPL ratios, even amid challenging market conditions. This disciplined, data-driven approach validates our resilience and positions us for sustained outperformance through credit cycles building long-term relationship with our clients.

Net income reached R\$336 million, reflecting 39% growth YoY. This result demonstrates our ability to successfully balance investments in growth initiatives with operational efficiency, scaling profitably while capturing market opportunities.



João Vitor Menin

Inter&Co Global CEO

As we approach 2026, we remain highly confident in our strategic positioning. With our 60/30/30 we have a clear pathway toward achieving 60 million clients, 30% efficiency ratio, and 30% ROE. These long-term targets underscore the scalability of our platform and the quality of our execution.

Finally, I extend my deepest gratitude to our exceptional team, whose innovation and commitment continue to drive our success. Their dedication to excellence allows us to consistently deliver superior value to our stakeholders while pioneering the future of financial services.

Strategic Update

Growth & Innovation

- Added 1.2 million net new active clients in the quarter
- Fastest-growing financial institution in Brazil in customer acquisition¹

Activation & Engagement

- Activation rate of 57.9%, with 20 million logins per day
- Run-rate TPV of R\$1.6 trillion, with Pix market share of over 8%

Loan Portfolio & Funding Franchise

- Loan portfolio growth of 30% YoY, 3x the Brazilian market
- Funding reached R\$68 billion, up 35% YoY

NIM & Fees

- Net revenue increased by 29% YoY, driven by robust credit growth
- NIM continued to show improvement, expanding by 60bps YoY

Net Income & ROE

- Record R\$336 million net income
- ROE continues to expand quarter over quarter, reaching 14.2%

Note 1: Source: Banco Central do Brazil. Considering financial institutions with more than 20 mm CCS and SCR clients by December/2024.

Quarter Highlights

	3Q25	2Q25	3Q24	Variation %	
				ΔQoQ	ΔYoY
Unit Economics					
Total Clients mm	41.3	39.3	34.9	+5.0%	+18.3%
Active Clients mm	23.9	22.7	19.5	+5.4%	+22.5%
Gross ARPAC R\$	56.8	53.7	47.2	+5.9%	+20.5%
CTS R\$	13.1	13.1	13.8	-0.7%	-5.6%
Income Statement					
Total Gross Revenue R\$ mm	3,977	3,567	2,684	+11.5%	+48.2%
Net Revenue R\$ mm	2,162	2,003	1,676	+7.9%	+29.0%
Earnings Before Tax R\$ mm	418	384	294	+9.0%	+42.2%
Net Income Incl. Minority Int. R\$ mm	356	332	260	+7.2%	+36.9%
Net Income R\$ mm	336	315	243	+6.7%	+38.6%
Balance Sheet & Capital					
Funding R\$ bn	67.9	62.2	50.3	+9.2%	+35.2%
Shareholders' Equity R\$ bn	9.8	9.4	8.9	+4.5%	+10.6%
Basel Ratio %	14.6%	15.7%	17.0%	-1.1 p.p.	-2.4 p.p.
Volume KPIs					
Cards + PIX TPV R\$ bn	412	374	320	+10.3%	+28.9%
GMV R\$ mm	1,402	1,237	1,381	+13.4%	+1.5%
AuC R\$ bn	170	154	122	+10.0%	+38.8%
Asset Quality					
NPL > 90 days - excl. c.c. rec.%	4.5%	4.6%	5.1%	-0.1 p.p.	-0.6 p.p.
NPL 15-90 days - excl. c.c. rec.%	4.1%	4.1%	4.1%	-0.0 p.p.	-0.0 p.p.
Coverage Ratio %	146%	143%	130%	+2.9 p.p.	+16.8 p.p.
Performance KPIs					
NIM 2.0 - IEP Only %	9.3%	9.1%	8.7%	+0.2 p.p.	+0.6 p.p.
Risk Adjusted NIM 2.0 - IEP Only %	5.6%	5.6%	5.2%	+0.1 p.p.	+0.5 p.p.
Cost of Funding % of CDI	68.2%	64.8%	65.4%	+3.4 p.p.	+2.8 p.p.
Fee Income Ratio %	25.0%	26.6%	30.5%	-1.7 p.p.	-5.6 p.p.
Efficiency Ratio %	46.3%	47.8%	50.7%	-1.5 p.p.	-4.4 p.p.
ROE Incl. Minority Int. %	14.8%	14.4%	11.9%	+0.4 p.p.	+2.9 p.p.
ROE %	14.2%	13.9%	11.3%	+0.3 p.p.	+2.9 p.p.

Note: Definitions are in the Appendix section of this Earnings Release.



Client Growth & Engagement

In 3Q25, we welcomed a record number of 1.2 million new active clients, bringing the total to 4.4 million new active clients over the past 12 months, a new record. Inter was the financial institution with the highest growth rate in number of customers in 2025, a 14% YoY increase¹.

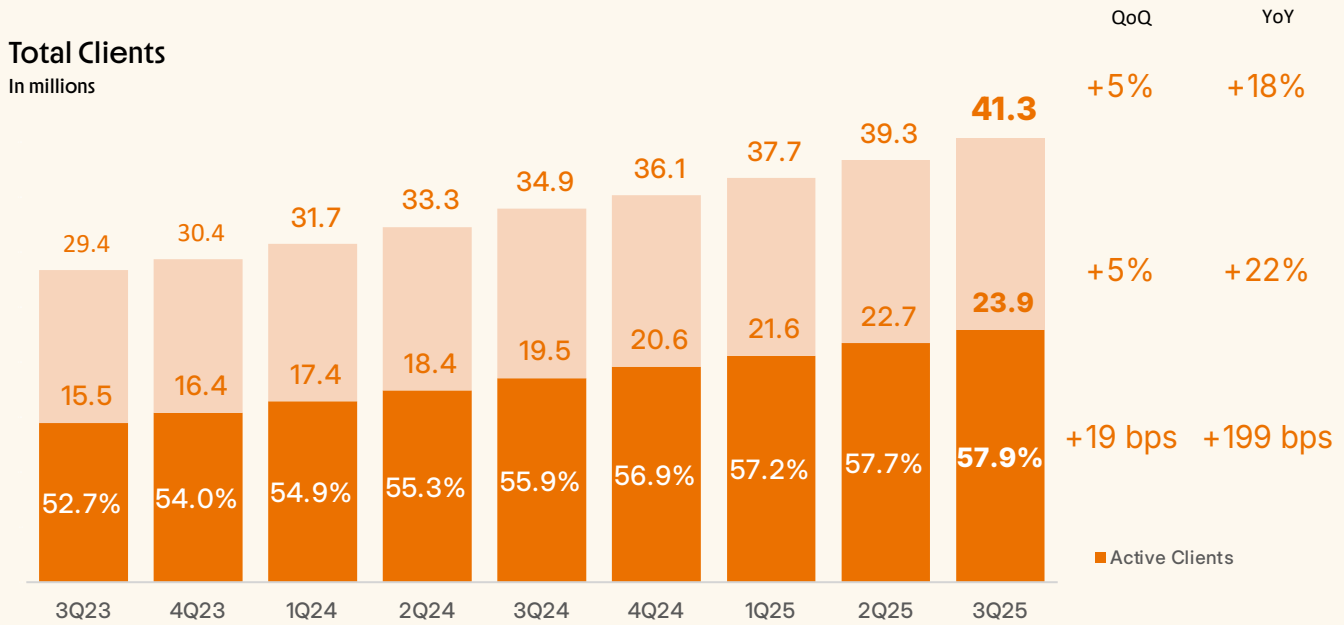
During this quarter, our activation rate improved to 57.9%, accumulating a YoY increase of approximately 2.0 percentage points. This growth highlights our improved onboarding process and more efficient client early activation journey, which result in a faster CAC payback.

41+ MM

Total Clients by September/25

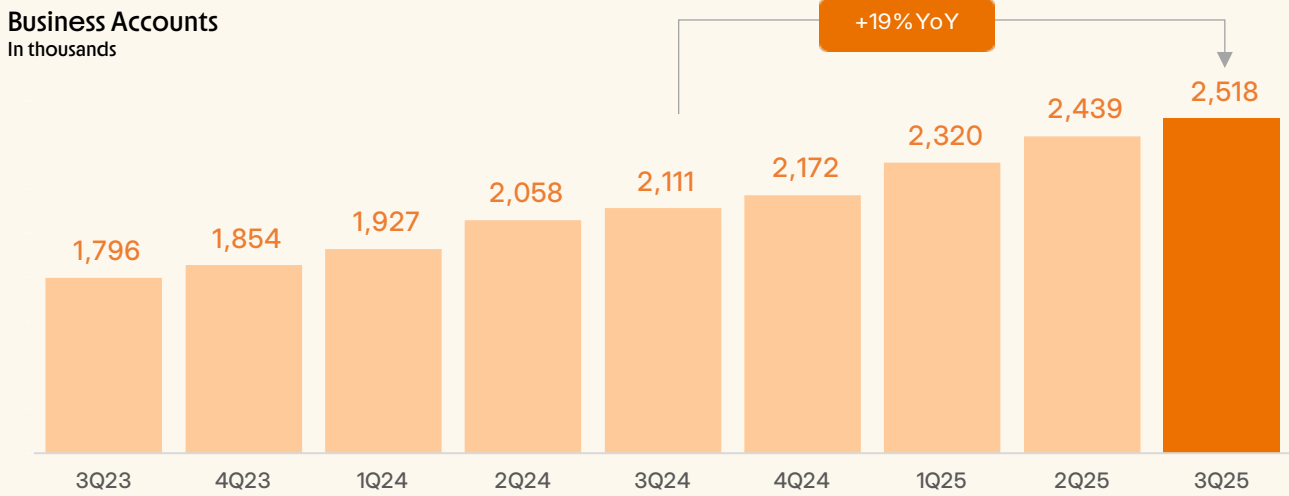
57.9 %

Activation rate



Business Clients

Business accounts grew 19% YoY, now representing 6% of our total client base. With an activation rate at 80%, this segment offers substantial opportunities for cross-selling, particularly in secured working capital credit and Inter Pag acquiring services.



Note: Definitions are in the Appendix section of this Earnings Release. **Note 1:** Source: Banco Central do Brazil. Considering financial institutions with more than 20 mm CCS and SCR clients by December/2024.



Client Journey

Technology remains the cornerstone of our financial super app, seamlessly powering millions of daily transactions. In 3Q25, we achieved an average of 20.1 million daily logins, a significant increase from 14.1 million in September 2024, reinforcing Inter’s position as our clients’ primary digital banking solution.

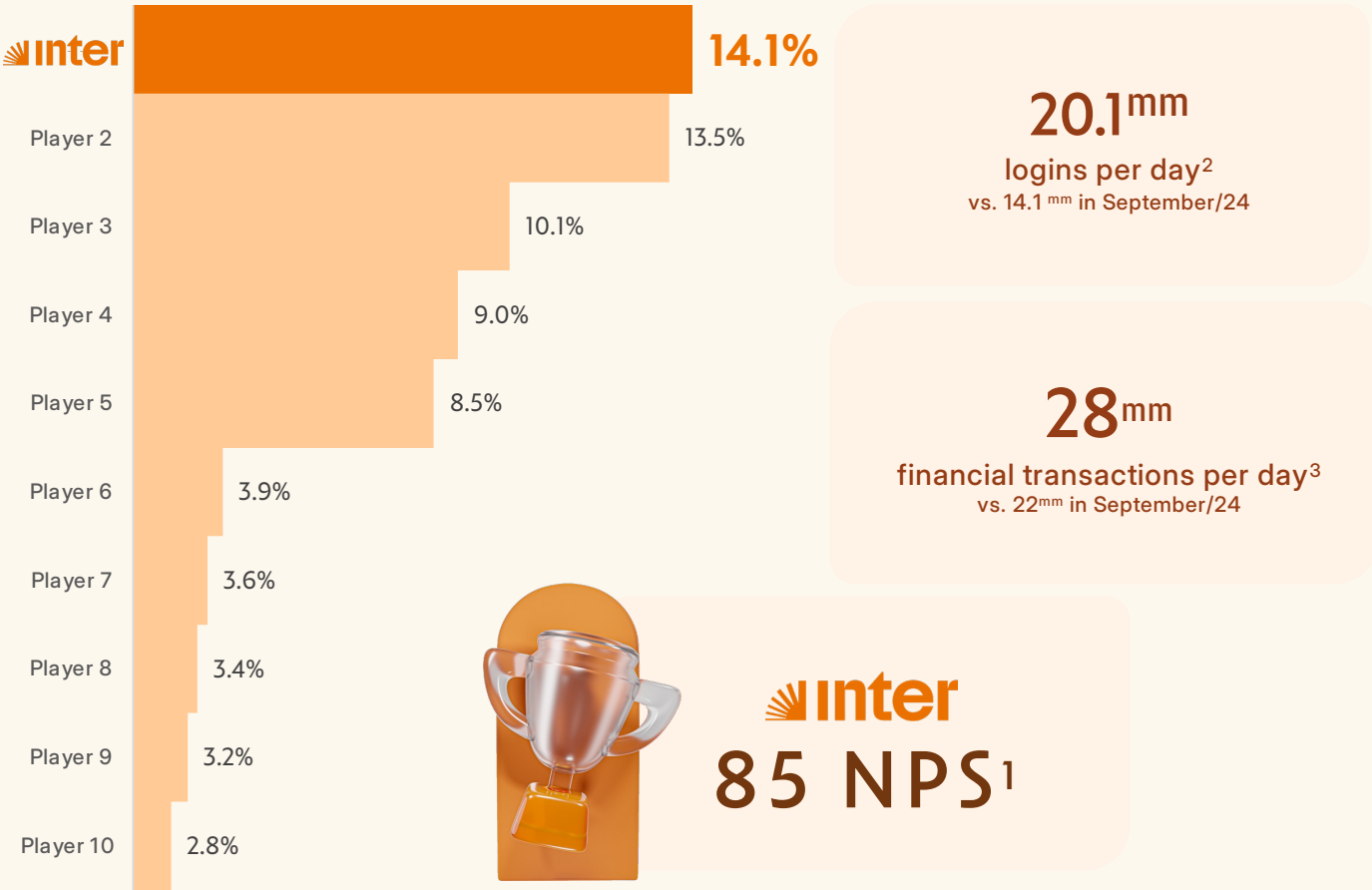
This elevated engagement is also reflected in transaction volumes, where we recorded 28 million financial transactions per day, up from 22 million in September 2024. These figures underscore the trust and reliance our clients place in Inter for their everyday financial needs.

Our commitment to delivering exceptional customer experiences is reinforced by our industry-leading Net Promoter Score (NPS) of 85, a testament to the strong satisfaction and loyalty of our clients.

These results showcase Inter’s evolution from a digital banking platform into a fully integrated financial ecosystem. By driving daily engagement and maintaining high customer satisfaction, we are well-positioned to continue advancing our growth and leadership in digital financial services.

Total Clients Growth - YTD⁴

In %, Brazil only

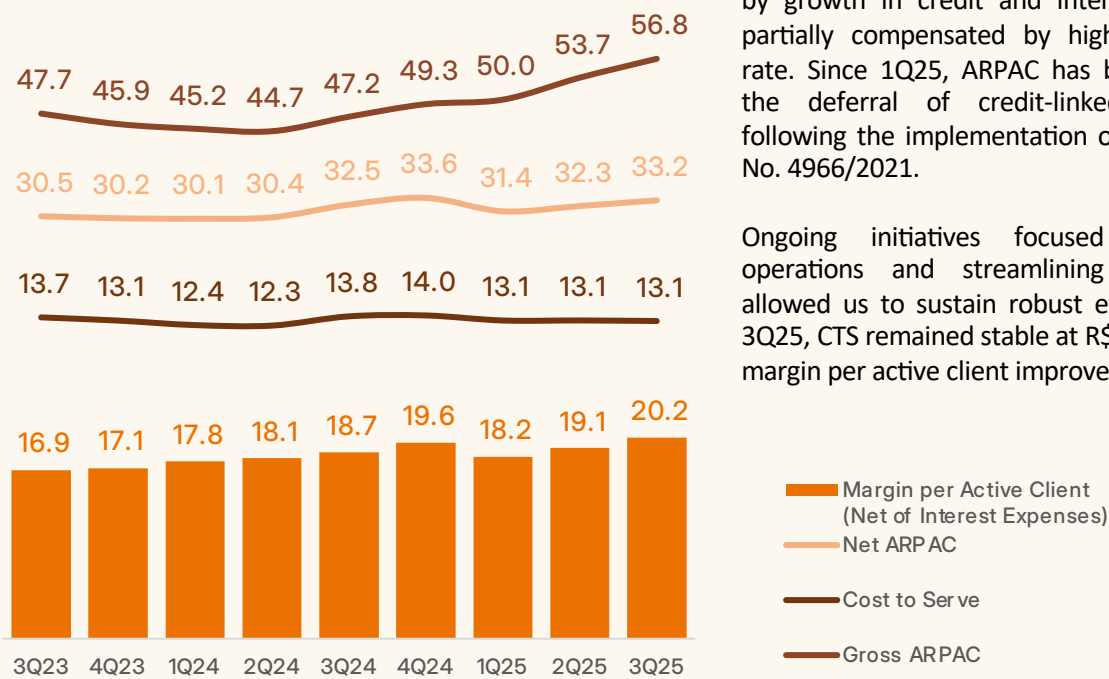


Note 1: As September/2025. **Note 2:** The login volume used in this calculation was based on the average of total logins per day of September/25 and September/24. **Note 3:** September/25. **Note 4:** Source, Banco Central do Brazil. Considering financial institutions with more than 20 mm CCS and SCR clients by December/2024.



Client Monetization

ARPAC and CTS Evolution
In R\$, monthly

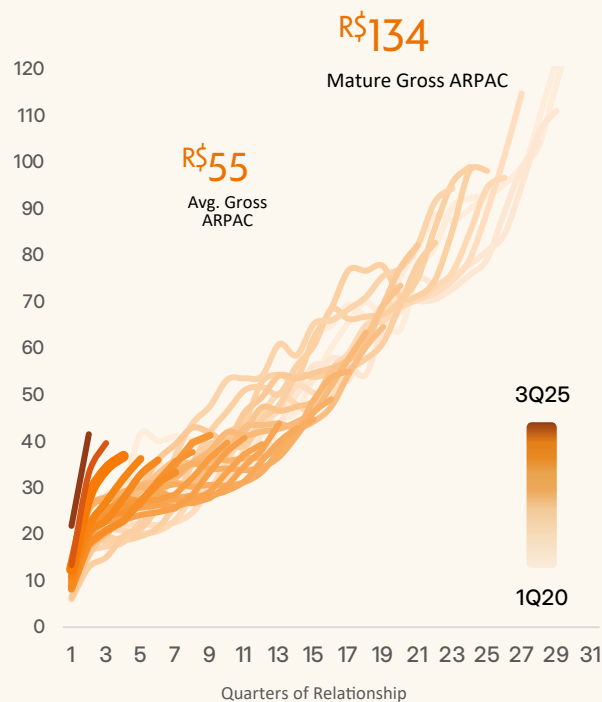


Net ARPAC reached R\$33.2 in 3Q25, mainly driven by growth in credit and interchange revenues, partially compensated by higher client growth rate. Since 1Q25, ARPAC has been impacted by the deferral of credit-linked fee revenues following the implementation of CMN Resolution No. 4966/2021.

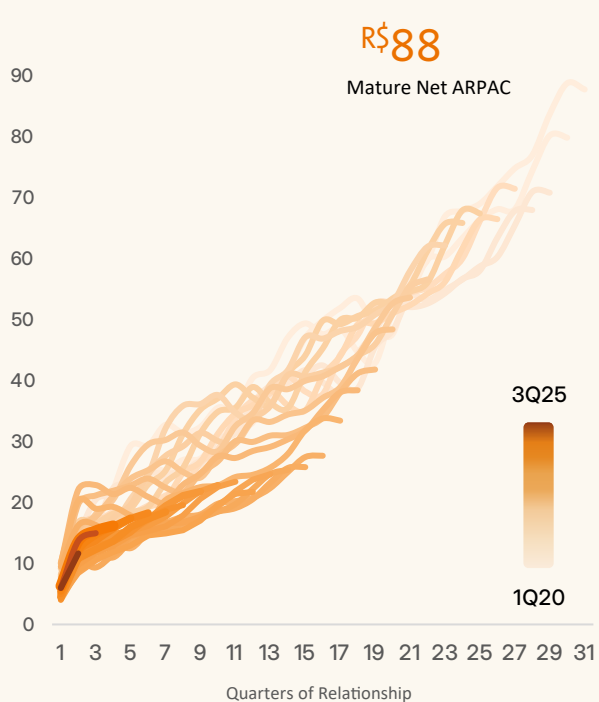
Ongoing initiatives focused on optimizing operations and streamlining expenses have allowed us to sustain robust efficiency levels. In 3Q25, CTS remained stable at R\$13.1, driving a net margin per active client improvement to R\$20.2.

Enhanced activation and engagement levels are driving revenue growth across both newer and more established client cohorts, as highlighted by our cohort analysis. Mature cohorts achieved gross ARPAC of over R\$134, underscoring the resilience and long-term value of our client relationships.

Gross ARPAC By Cohort
In R\$, monthly



Net ARPAC By Cohort
In R\$, monthly



Note: Definitions are in the Appendix section of this Earnings Release.



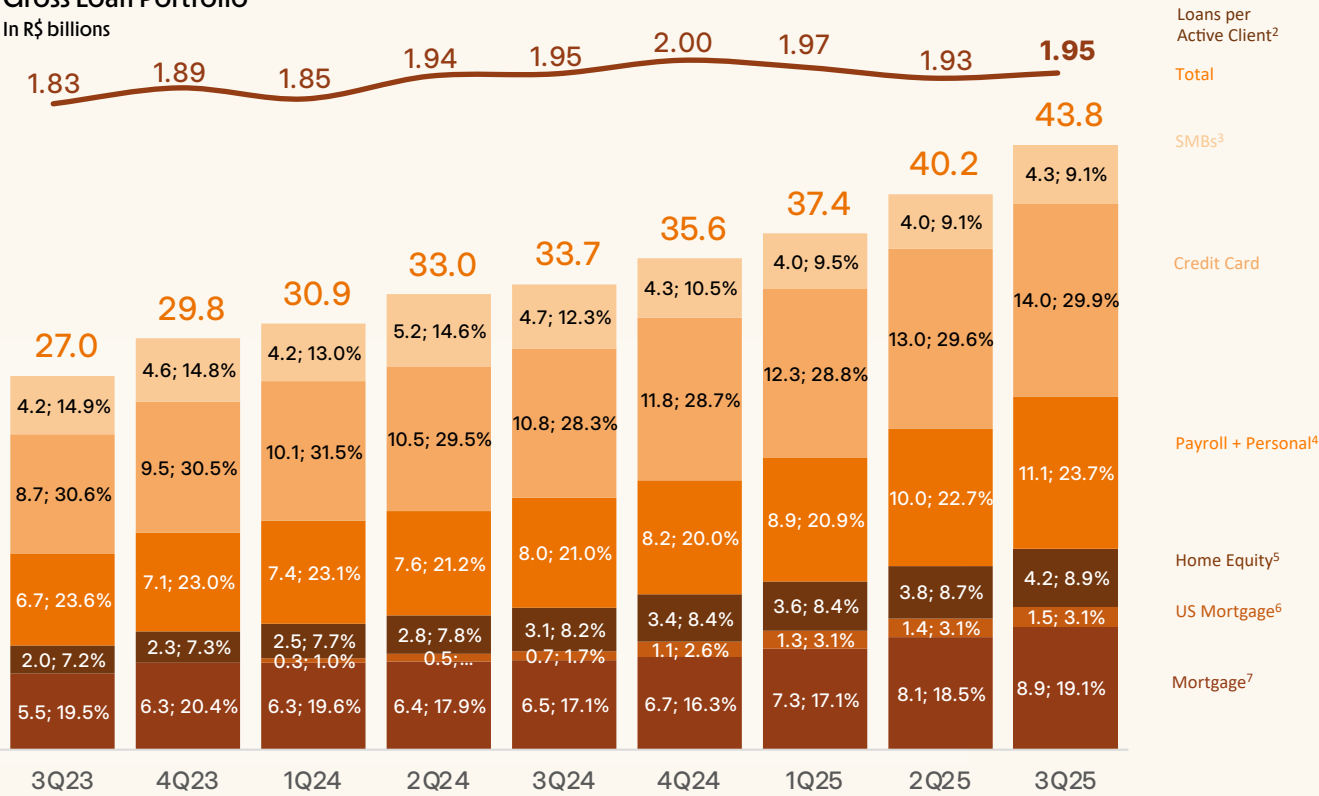
Loan Portfolio

Our loan portfolio grew by an impressive 30% YoY, outpacing the broader Brazilian market by a factor of three during the same period¹. This growth reflects our ability to consistently capture market share across multiple product categories, with Home Equity and Payroll Loans delivering particularly strong performances.

The highlight of the quarter was our new Private Payroll Loan portfolio, which closed 3Q25 at R\$1.3 billion in originations. This fully digital product is perfectly aligned with our business model, Inter-by-Design, leveraging a scalable, low-cost distribution framework supported by collateral. In addition to minimizing operational costs, it offers significant growth potential due to its minimal overlap with our existing portfolio of credit products, enabling us to expand into new high-value segments efficiently.

Gross Loan Portfolio

In R\$ billions



R\$ millions

Gross Loan Portfolio

	3Q25	2Q25	3Q24	Variation %	
Real Estate	14,524	13,312	10,266	+9.1%	+41.5%
Home Equity	4,156	3,820	3,119	+8.8%	+33.2%
US Mortgage	1,463	1,363	651	+7.3%	+124.8%
Mortgage	8,905	8,129	6,496	+9.6%	+37.1%
Personal	11,071	9,956	8,004	+11.2%	+38.3%
SMBs	3,917	3,683	4,149	+6.3%	-5.6%
Credit Cards	13,967	12,996	10,770	+7.5%	+29.7%
Agribusiness	339	290	517	+17.0%	-34.4%
Total	43,818	40,237	33,706	+8.9%	+30.0%

Note: Definitions are in the Appendix section of this Earnings Release. **Note 1:** Data from Banco Central do Brasil. **Note 2:** Total gross loan portfolio divided by total active clients. **Note 3:** SMB includes Agribusiness loans. **Note 4:** Personal includes payroll deductible loans, overdraft, credit card renegotiations, FGTS, Private Payroll, and other loans. **Note 5:** Home Equity includes both business and individuals' portfolio. **Note 6:** Mortgage Loans in US market. **Note 7:** Excluding Home Equity and US Mortgage Loans.



Portfolio Growth

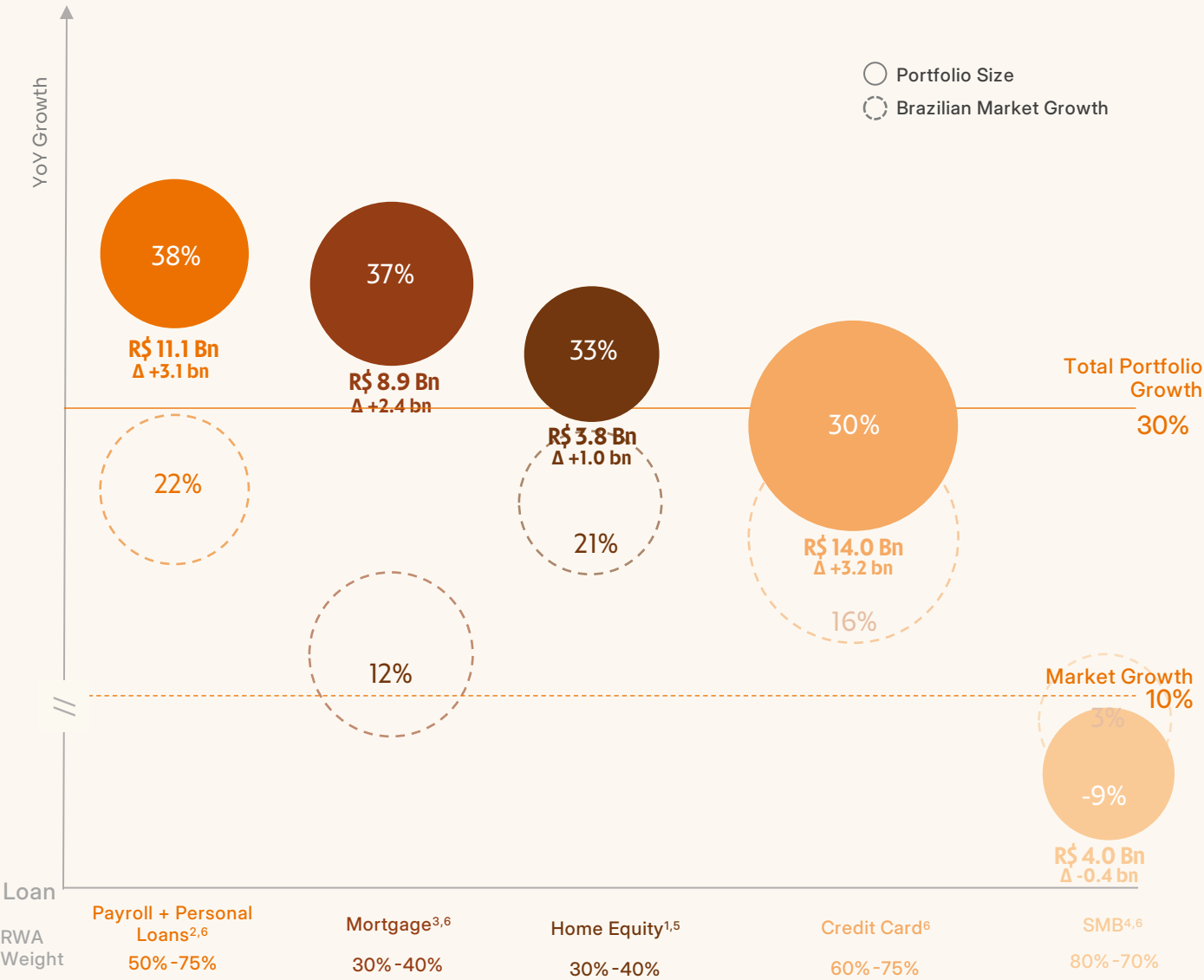
Our leading credit products continued to deliver strong results, driving portfolio growth while gaining market share and increasing their prominence within our mix. Together, our credit products fueled a 30% YoY expansion of our total portfolio, significantly outpacing the Brazilian market growth rate of 10%.

In addition, mortgage and home equity loans also accelerated the underwriting, growing 10% and 9% respectively QoQ, in an environment where market rates were more competitive with lowered subsidies offered by state owned banks.

These results reinforce the effectiveness of our strategy to penetrate key credit segments through scalable, digital-first solutions and offer sustainable credit products tailored to our clients' needs.

3Q25 Gross Loan Portfolio Growth and Balance

In % YoY and in R\$ billions



Note: Definitions are in the Glossary section of this Earnings Presentation. **Note 1:** Home Equity includes both business and individuals' portfolio. **Note 2:** Includes payroll deductible loans, overdraft, credit card renegotiations, FGTS, and other loans. **Note 3:** Excluding Home Equity Loans. **Note 4:** Include Agribusiness loans. **Note 5:** Market data from ABECIP, Home Equity PF. **Note 6:** Market data from Banco Central do Brasil.

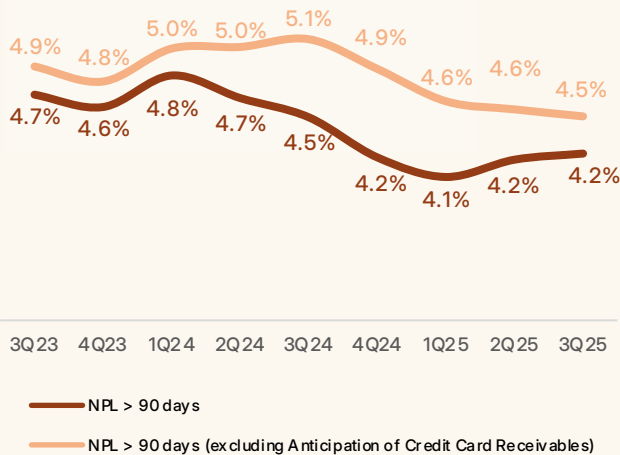


NPLs

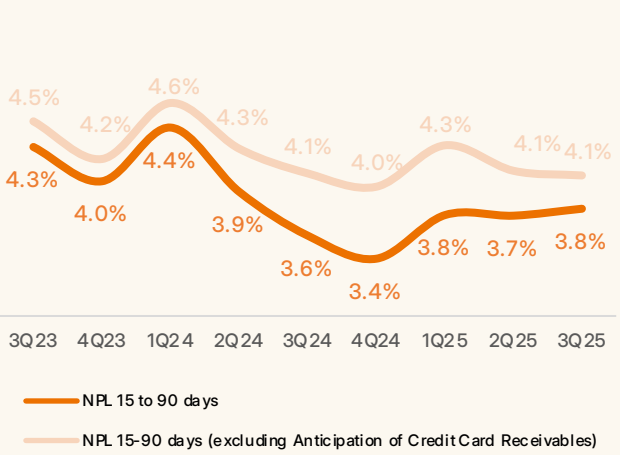
Asset quality metrics in 3Q25 remained stable, reflecting the resilience, high collateralization, and diversification of our loan portfolio. On a YoY basis, the NPL ratio over 90 days declined from 5.1% to 4.5%, while the NPL ratio for 15 to 90 days held steady at 4.1%.

The improvement in asset quality is largely attributed to ongoing advancements in our credit card risk management processes, including enhanced underwriting models and optimized collection strategies. Regular dynamic reviews of credit card limits for all clients enable us to leverage data-driven insights, better understand customer behavior, and align credit profiles with lower-risk parameters.

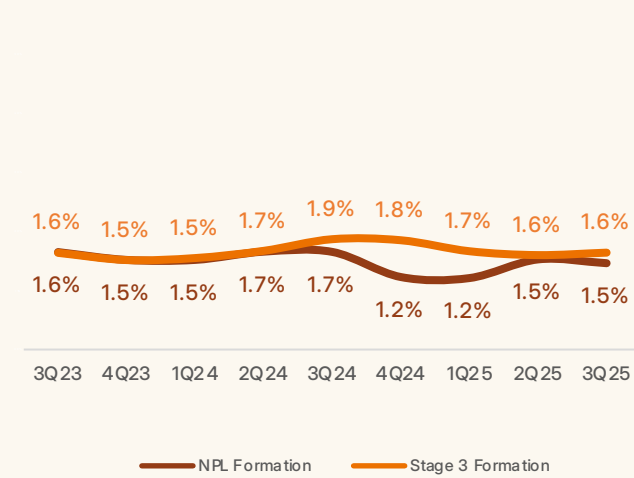
NPLs > 90 days¹
In %



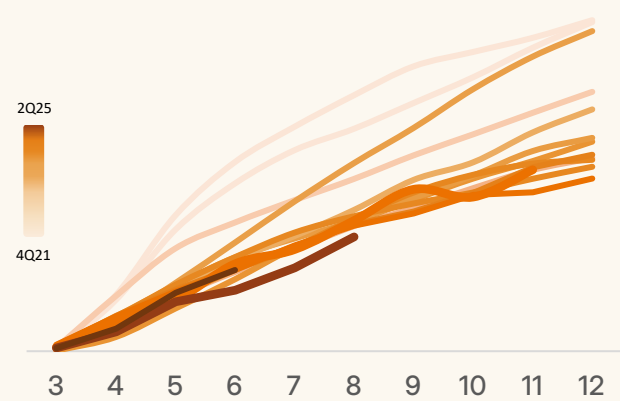
NPL 15 to 90 days¹
In %



NPL and Stage 3 Formation
In %



Credit Cards NPL 90 days per cohort²
In %



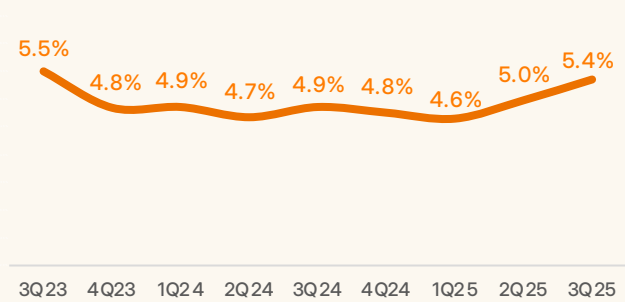
Note: Definitions are in the Appendix section of this Earnings Release. **Note 1:** Considering Gross Loan Portfolio, which includes anticipation of C.C. receivables. **Note 2:** Cohorts defined as the first date when the client has his limit available. NPL per cohort = NPL > 90 days balance of the cohort divided by total credit card portfolio of the same cohort.



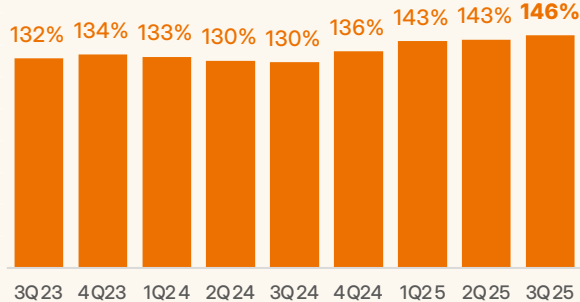
Cost of Risk & Coverage Ratio

The increase in cost of risk during the quarter reflects accelerated credit growth and the expansion of the new Private Payroll portfolio. It also factors in anticipated marginally higher delinquency levels in the upcoming quarters, as indicated the challenging macroeconomic environment driven by higher interest rates.

Cost of Risk¹
In %



Coverage Ratio²
In %



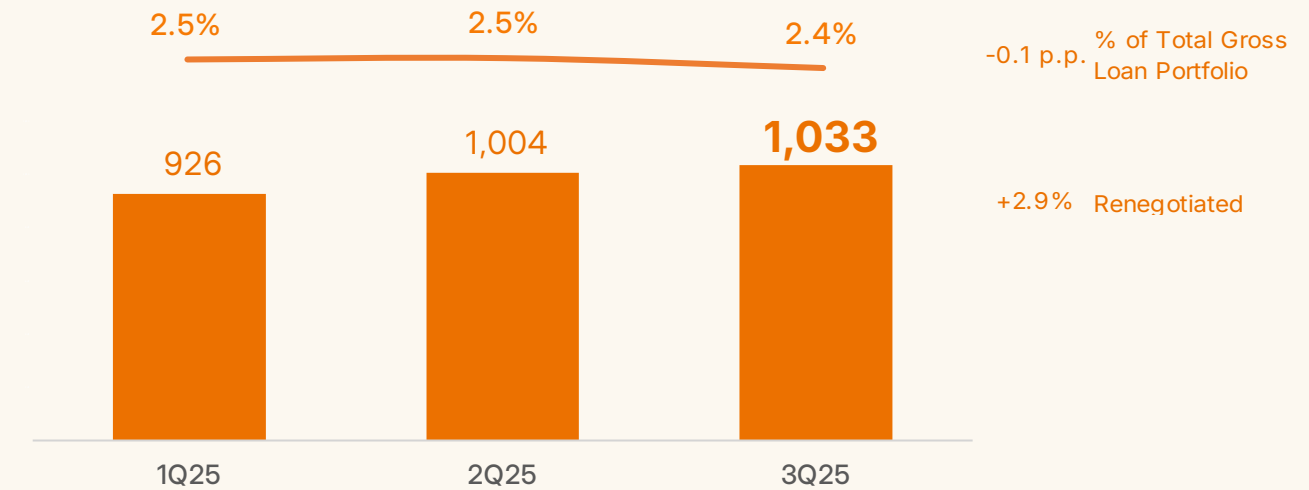
Renegotiations

During 3Q25, we enhanced our disclosure practices for loan renegotiations, aligning with market best practices to ensure greater accuracy and transparency.

As part of this improvement, we refined the definition of renegotiated contracts by excluding agreements that were not delinquent or those whose risk profiles remained unchanged. This adjustment ensures that the reported figures are more precise and reliable for renegotiation analysis.

We believe our renegotiation rates reflect overall portfolio health, supported by our highly collateralized loans and robust experience in collateral recovery. In addition, our credit card portfolio continues to demonstrate stable and healthy performance quarter-over-quarter.

Renegotiated Portfolio
In R\$ millions and in %



Note: Definitions are in the Appendix section of this Earnings Release. **Note 1:** Considering Gross Loan Portfolio (which includes anticipation of C.C. receivables) and securities that generates provision expenses. **Note 2:** Considering "Provision for expected credit losses on loan commitments".



Deposits

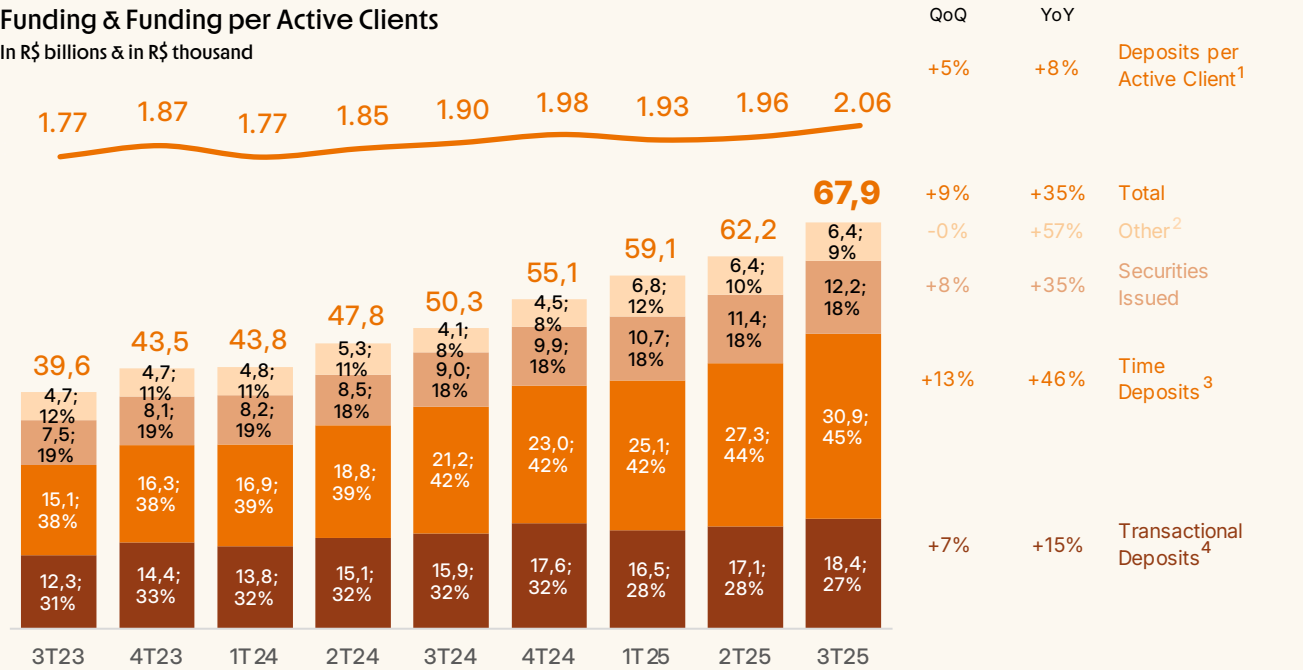
Our platform delivered another outstanding quarter of funding growth, achieving R\$68 billion in total deposits, a 35% increase YoY.

This growth was largely driven by time deposits at 46% YoY. My Piggy Bank remains a key contributor to this segment, with over R\$6 billion already invested among almost 3 million clients.

The evolution of our active client base has also been instrumental, with the average deposit balance per client exceeding R\$2,060 this quarter. This further solidifies Inter’s position as our clients’ go-to financial institution for managing their daily transactions as well as investments.

Funding & Funding per Active Clients

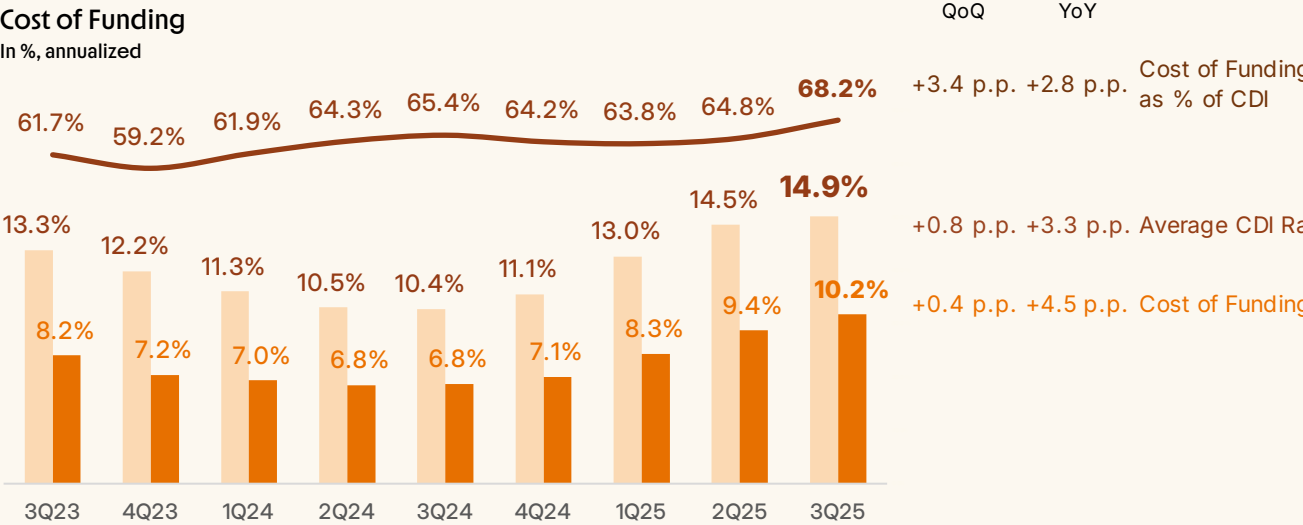
In R\$ billions & in R\$ thousand



Our cost of funding remained highly competitive at 68.2% of CDI in 3Q25, positioning us among the lowest in the Brazilian banking and fintech sectors⁵. The nominal cost of funding saw a modest increase, reflecting the higher number of business days during the quarter as well as the higher Selic rate.

Cost of Funding

In %, annualized



Note: Definitions are in the Appendix section of this Earnings Release. **Note 1:** Deposits per active client considers total demand deposits plus time deposits by the total number of active clients of the quarter. **Note 2:** Includes saving deposits, creditors by resources to release and liabilities with financial institutions (securities sold under agreements to repurchase, interbank deposits and borrowing and onlending). **Note 3:** Excluding Conta com Pontos balance. **Note 4:** Includes Conta com Pontos correspondent balance and demand deposits. **Note 5:** Based on the earnings reports of peers and other market players.



Revenue

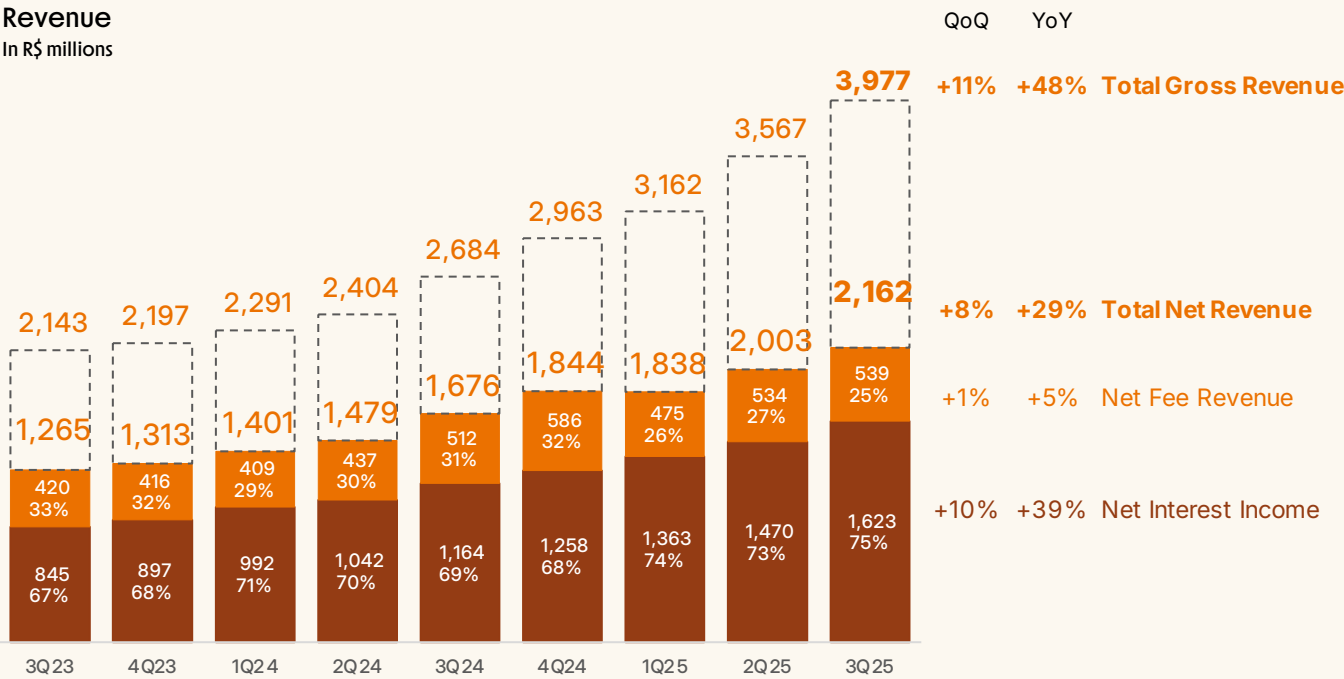
Our diversified revenue mix remains one of our key strengths, providing resilience in our results. In 3Q25, we achieved total gross revenues of R\$4.0 billion and net revenues of R\$2.2 billion, reflecting YoY growth of 48% and 29%, respectively.

The robust performance in net interest income was driven by the continued evolution of our credit mix, the strong growth of Private Payroll loans, and improved results within our Credit Card portfolio.

R\$ 4.0 bn
Gross Revenue

R\$ 2.2bn
Net Revenue

Revenue
In R\$ millions



R\$ millions

	3Q25	2Q25	3Q24	Variation %	
				ΔQoQ	ΔYoY
Total Revenues					
Interest income incl. loan hedge results	2,376	2,042	1,434	+16.4%	+65.8%
Income from securities, derivatives and FX excl. loan hedge results	900	851	566	+5.7%	+58.9%
Revenues from services and commissions	628	592	602	+6.1%	+4.3%
Other revenues	72	81	82	-11.5%	-11.9%
Total gross revenue	3,977	3,567	2,684	+11.5%	+48.2%
Interest expenses	(1,654)	(1,424)	(836)	+16.1%	+97.9%
Expenses from services and commissions	(47)	(43)	(38)	+8.9%	+24.2%
Cashback expenses	(75)	(58)	(104)	+28.5%	-28.0%
Inter Loop	(39)	(39)	(30)	+0.8%	+27.6%
Total net revenue	2,162	2,003	1,676	+7.9%	+29.0%

Note: Definitions are in the Appendix section of this Earnings Release.



NIM

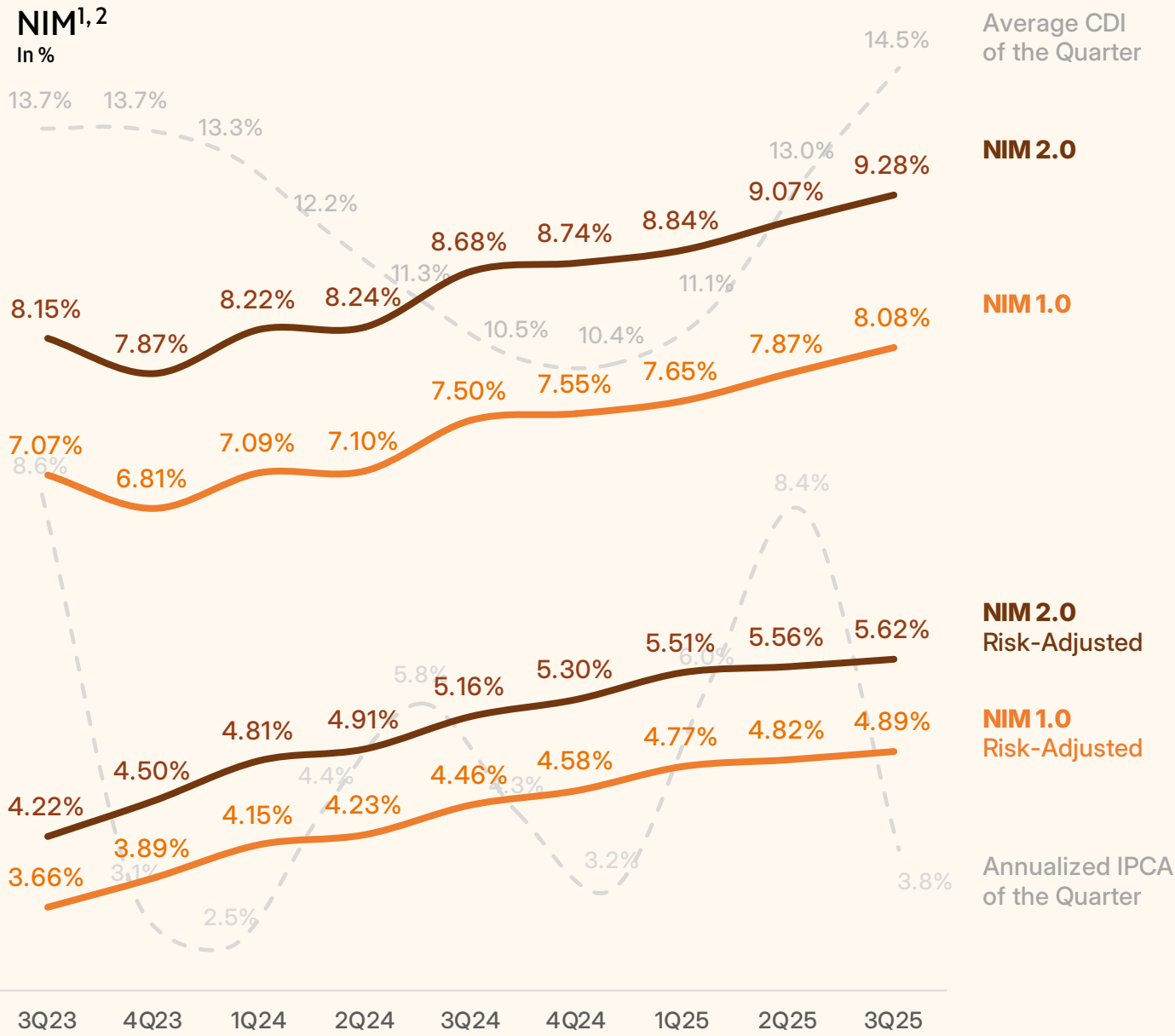
Our NIMs sustained their upward trajectory yet another quarter, driven by improvements in our credit origination mix, refined client targeting and pricing, and enhanced capital allocation across both credit and securities.

These efforts enabled us to achieve record levels in both NIM and risk-adjusted NIM, reflecting the consistent execution of our growth strategy. Growth in Risk-adjusted NIM this quarter was slightly tempered compared to previous periods, largely due to a higher number of business days and a decrease in IPCA.

9.3 %
NIM 2.0

5.6 %
NIM 2.0 Risk-Adjusted

NIM^{1,2}
In %



Note: Definitions are in the Appendix section of this Earnings Presentation. **Note 1:** (Net interest income and income from securities, derivatives and foreign exchange * 4) / average of the last two periods of cash and cash equivalents, amounts due from financial institutions net of provisions for expected credit losses (excluding interbank deposits), deposits at Central Bank of Brazil, securities net of provisions for expected credit losses, derivative financial assets and loans and advances to customers, net of provisions for expected credit losses. **Note 2:** All-in NIM 2.0 and Risk-Adjusted All-in NIM 2.0 do not include transactor credit card portfolio.



Expenses

Maintaining cost discipline remains a key priority at Inter, as reflected in the controlled 5% QoQ and 16% YoY growth in expenses during 3Q25.

At the same time, we continue to invest strategically in technology, with a focus on process optimization, automation, brand development, and enhancing the client experience.

As our business scales, we are also actively renegotiating contracts with major vendors to further optimize our cost per transaction and drive greater overall efficiency.

5%

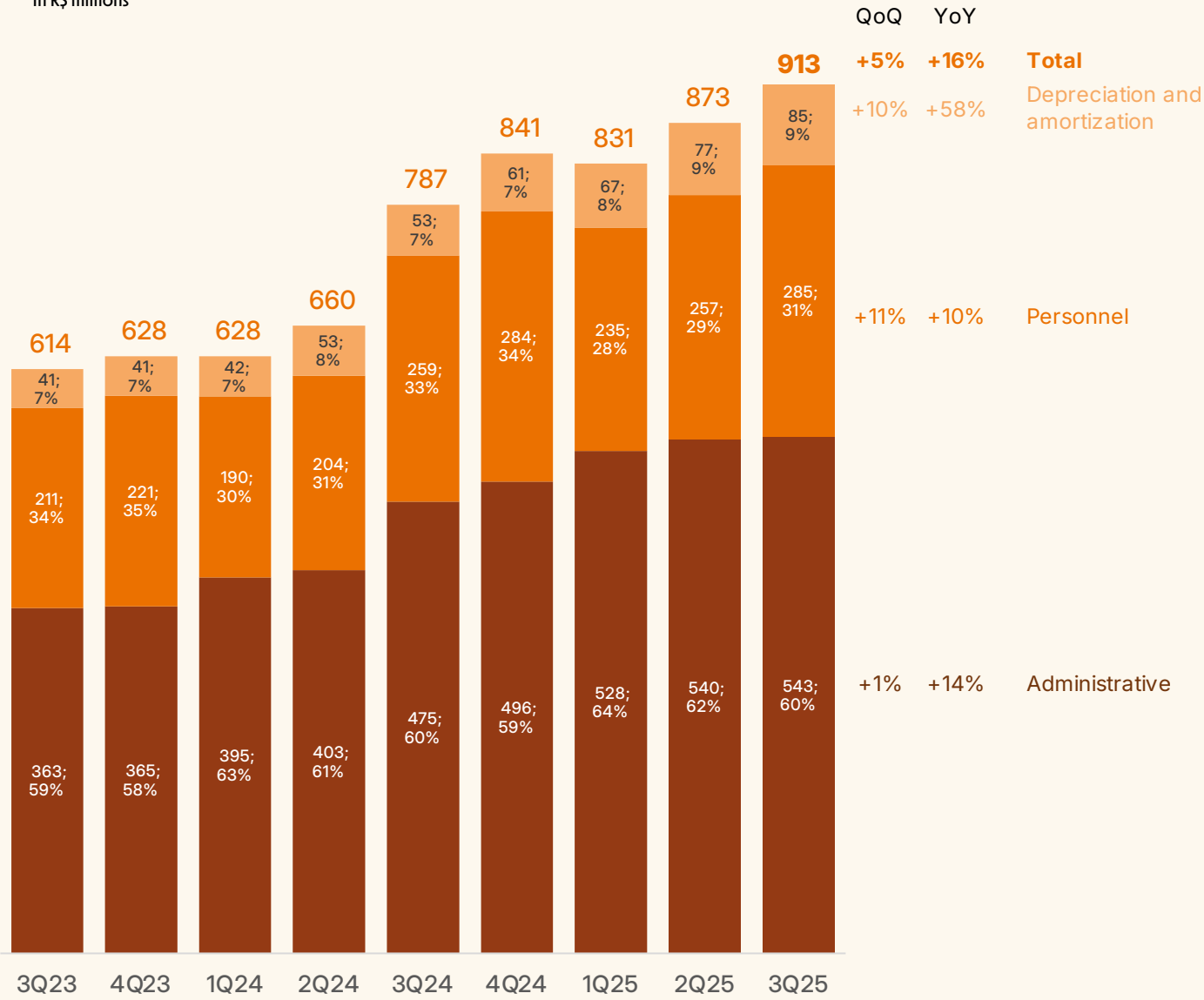
QoQ Total Expenses growth

1%

QoQ growth on Adm Expenses

Expenses Breakdown¹

In R\$ millions



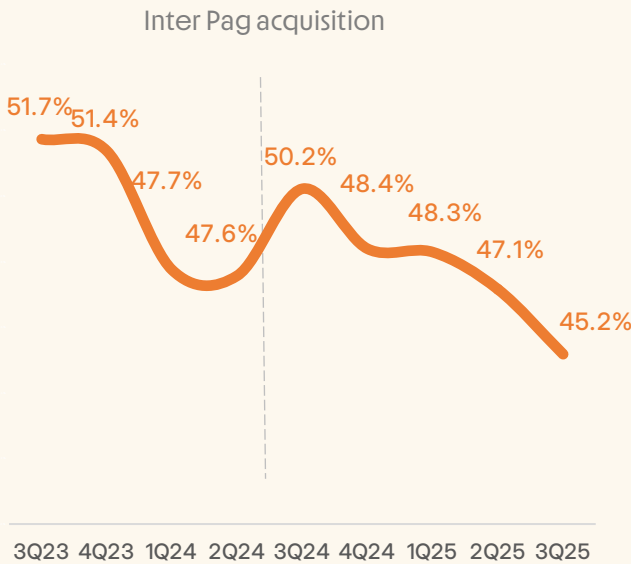
Note: Definitions are in the Appendix section of this Earnings Presentation. **Note 1:** IFRS Financial Statements lines: “Personnel expenses”, “Depreciation and Amortization”, “Administrative Expenses”.



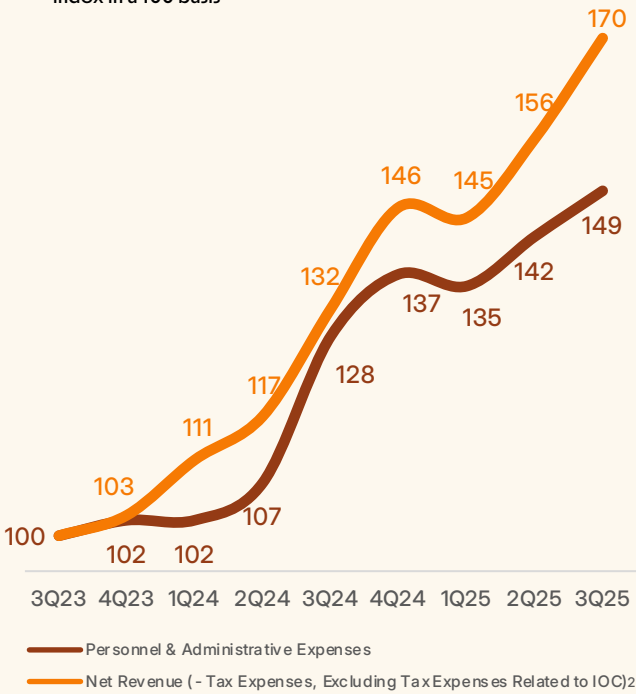
Efficiency

In 3Q25, we achieved an impressive efficiency ratio of 45.2%, reflecting our commitment to maximizing the gap between net revenue and expenses through continuous operational improvements.

Efficiency Ratio¹
In %



Revenue vs. Expenses
index in a 100 basis



R\$ millions

Total expenses

	3Q25	2Q25	3Q24	Variation % ΔQoQ	ΔYoY
Total expenses	(913)	(874)	(787)	+4.5%	+16.0%
Personnel expenses	(285)	(257)	(259)	+11.1%	+10.2%
Depreciation and amortization	(85)	(77)	(53)	+10.3%	+58.4%
Administrative expenses	(543)	(540)	(475)	+0.6%	+14.4%

Total net revenues

	3Q25	2Q25	3Q24	Variation % ΔQoQ	ΔYoY
Total net revenues	1,972	1,826	1,553	+8.0%	+27.0%
Net interest income and income from securities, derivatives and FX	1,623	1,470	1,164	+10.4%	+39.4%
Net result from services and commissions	467	452	430	+3.4%	+8.7%
Other revenues	72	81	82	-11.5%	-11.9%
Tax expenses	(190)	(177)	(124)	+7.6%	+53.9%

Efficiency Ratio Including IOC Taxes Expenses

	3Q25	2Q25	3Q24	Variation % ΔQoQ	ΔYoY
Efficiency Ratio Including IOC Taxes Expenses	46.3%	47.8%	50.7%	-1.5 p.p.	-4.4 p.p.

IOC adjusted total net revenues

	3Q25	2Q25	3Q24	Variation % ΔQoQ	ΔYoY
IOC adjusted total net revenues	2,022	1,852	1,568	+9.1%	+28.9%
Total net revenues	1,972	1,826	1,553	+8.0%	+27.0%
(-) Taxes on interest on own capital	(50)	(26)	(15)	+88.3%	+227.8%

Efficiency Ratio

	3Q25	2Q25	3Q24	Variation % ΔQoQ	ΔYoY
Efficiency Ratio	45.2%	47.1%	50.2%	-1.9 p.p.	-5.0 p.p.

Note: Definitions are in the Glossary section of this Earnings Presentation. **Note 1:** Revenues minus taxes on interest on won capital. **Note 2:** Excluding taxes on interest on won capital.



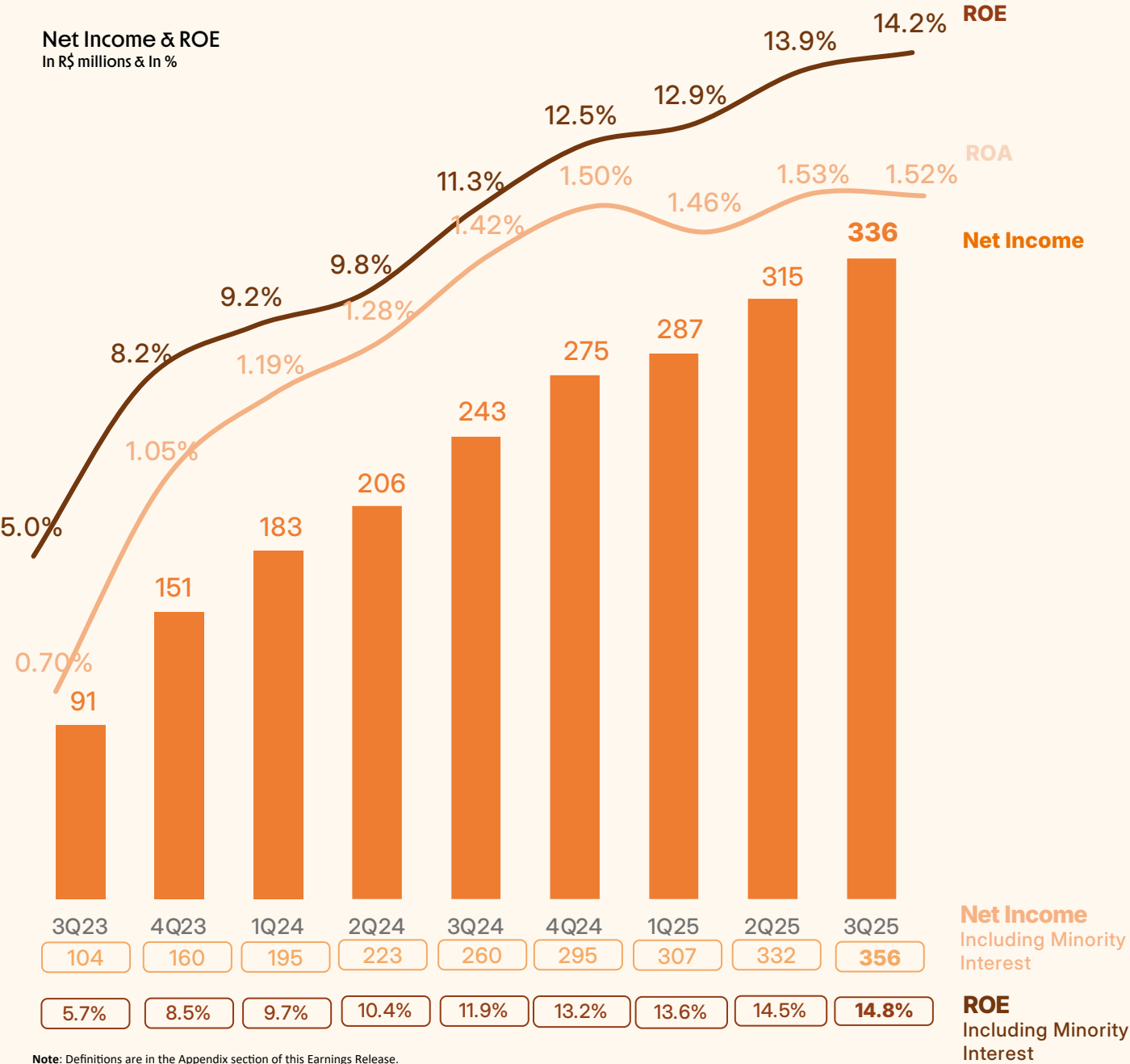
Net Income

We concluded the third quarter with a record net income of R\$336 million, excluding minority interests, and delivered an annualized ROE of 14.2%. These achievements underscore our commitment to driving sustainable growth and profitability while demonstrating the effectiveness of our strategic execution.

R\$336 mm
Net Income

14.2%
ROE

Net Income & ROE
In R\$ millions & In %



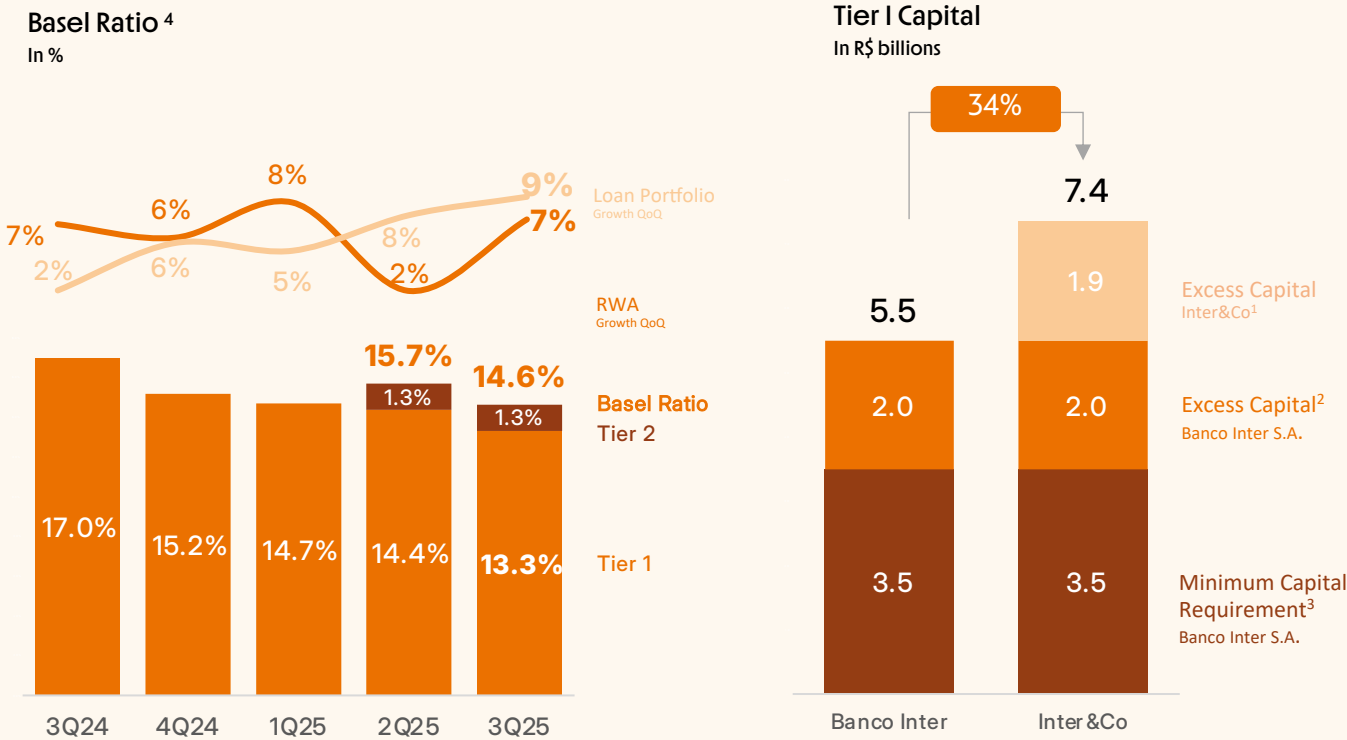
Note: Definitions are in the Appendix section of this Earnings Release.

Basel Ratio

One of our key competitive advantages is our robust capital base, which we sustain through an ROE-driven underwriting framework focused on maximizing returns on allocated capital.

To further optimize our capital structure, we have concentrated efforts on increasing our capital base at the holding level, where excess capital reached R\$ 1.9 billion in 3Q25.

At the banking level (Banco Inter S.A.), the Basel ratio decreased to 14.6%, primarily driven by credit growth in the quarter.



RWA & Basel Ratio

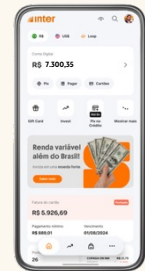
				Variation %	
	3Q25	2Q25	3Q24	ΔQoQ	ΔYoY
Reference Equity (RE)	6,030	6,035	5,558	-0.1%	+8.5%
Risk-Weighted Asset (RWA)	41,206	38,407	32,686	+7.3%	+26.1%
Basel Ratio (RE/RWA)	14.6%	15.7%	17.0%	-1.1 p.p.	-2.4 p.p.
Tier I Capital (TI)	5,497	5,522	5,558	-0.5%	-1.1%
Risk-Weighted Asset (RWA)	41,206	38,407	32,686	+7.3%	+26.1%
Tier I Capital Ratio (TI/RWA)	13.3%	14.4%	17.0%	-1.0 p.p.	-3.7 p.p.

Source: Banco Inter Bacen GAAP Financial Statements. **Note 1:** Capital hold outside Conglomerado Prudencial Banco Inter S.A. level. **Note 2:** Excess capital within Conglomerado Prudencial Banco Inter S.A. **Note 3:** Additional and minimum tier 1 capital requirements. **Note 4:** Based on the the capital base of September 30th, 2025.



Our Ecosystem

Our financial super app offers a seamless and fully integrated digital experience, bringing together a comprehensive range of commercial and financial products tailored to meet the diverse needs of our clients. We are committed to continually enhancing our platform by harnessing innovation to refine functionality and deliver a superior customer experience, fostering deeper engagement and lasting loyalty.



BANKING & SPENDING

R\$ 412bn

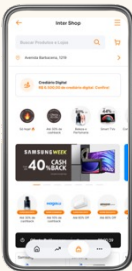
Cards + Pix
TPV



CREDIT

R\$ 43.8bn

Loan
Portfolio



SHOPPING

R\$ 1.4bn

GMV
Strong net
revenue



INVESTMENTS

R\$ 170bn

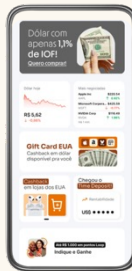
AuC
Strong AuC
growth



INSURANCE

10.7mm

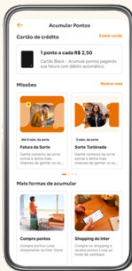
Active Contracts
High margin
business



GLOBAL

4.9mm

Global Clients
Brazilian clients
as main focus



LOYALTY

15.3mm

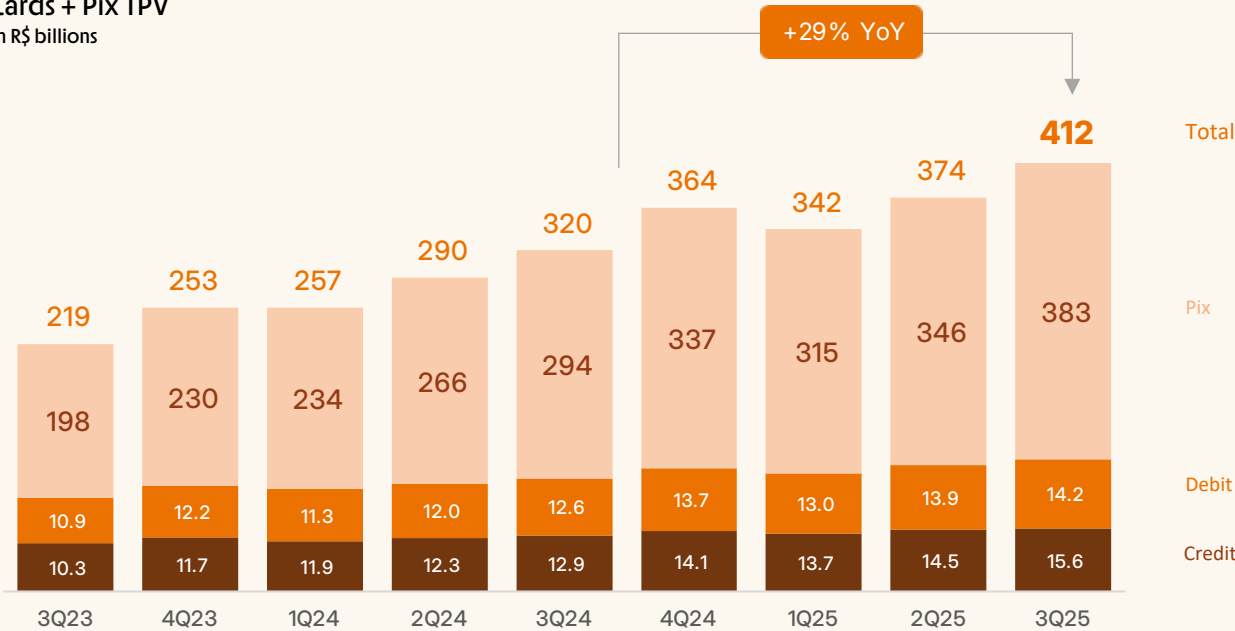
Clients
Attractive new
revenue stream



Banking

In 3Q25, we processed R\$412 billion in transactions across Pix, debit, and credit cards. Pix continued to stand out as the leading payment method, contributing R\$383 billion to the total transaction volume for the quarter, underscoring its pivotal role in our payments ecosystem.

Cards + Pix TPV
In R\$ billions



Note: Definitions are in the Appendix section of this Earnings Release.



Loyalty

Loop reached over 15.3 million clients in 3Q25, representing a 53% YoY increase in participation in our loyalty program.

To further elevate customer engagement, we consistently expand the variety of redemption options within our ecosystem, enhancing cross-selling opportunities across our verticals and reinforcing client loyalty.



Shopping

In 3Q25, we surpassed 3.7 million active Shopping clients, generating a GMV of R\$1.4 billion. Our Net Take Rate stood at 7.3%, highlighting the effectiveness of our strategy to balance growth with profitability.

The continued success of our financial ecosystem, combined with our strategic initiative to extend Buy Now, Pay Later (BNPL) services to Shopping clients, resulted in BNPL transactions accounting for approximately 9% of on-us e-commerce transactions during the quarter.



Investments

In 3Q25, we exceeded R\$170 billion in AuC and added more than 2 million active clients over the last 12 months, reaching a total of 8.5 million active investment clients.

With 36% of Inter's active clients engaging in investments through our platform, we have achieved remarkable penetration within our customer base, solidifying our position as a key player in the segment.



Insurance

Insurance delivered record growth across all metrics, with active contracts reaching 11 million, an exceptional growth of 214% compared to the same period in 2024.

With the launch of new products and integrated experiences in our Super App, we are uniquely positioned to maintain market leadership, combining scale, a comprehensive portfolio, and growing profitability.



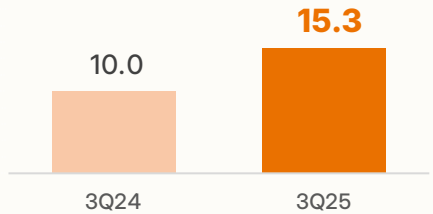
Global

In 3Q25, the Global Account achieved significant milestones, reaching 4.9 million clients and USD \$2.0 billion in AuC.

This rapid expansion on our global front reflects our strategic commitment to extending the advantages of our financial super app to an international audience.

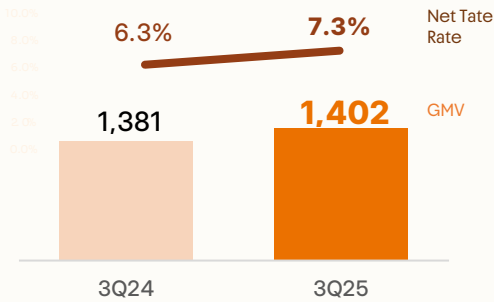
Loyalty Clients

In millions



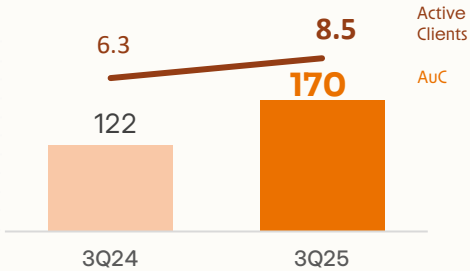
GMV & Net Take Rate

In millions & in %



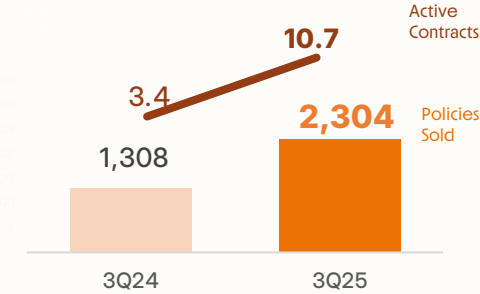
Active Clients & AuC

In millions & in R\$ billions



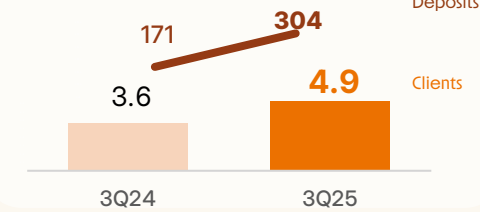
Active Contracts & Sales

In millions & in thousands



Clients & Deposits in USD

In millions & USD millions



Note: Definitions are in the Appendix section of this Earnings Release. **Note 1:** Operations that occur 100% inside our financial super app, from the initial entry point to the final outcome.



Balance Sheet

R\$ millions

Balance Sheet

	09/30/2025	06/30/2025	09/30/2024	Variation %	
				ΔQoQ	ΔYoY
Assets					
Cash and equivalents	5,695	4,834	2,274	+17.8%	+150.5%
Amounts due from financial institutions	3,276	4,953	5,225	-33.9%	-37.3%
Compulsory deposits	7,073	6,180	4,185	+14.5%	+69.0%
Securities	27,078	23,860	20,586	+13.5%	+31.5%
Derivative financial instruments	2	1	18	+261.3%	-86.5%
Net loans and advances to customers	41,114	37,780	31,478	+8.8%	+30.6%
Non-current assets held-for-sale	314	261	185	+20.4%	+69.8%
Equity accounted investees	10	10	10	-0.0%	-0.0%
Property and equipment	367	378	360	-2.7%	+2.0%
Intangible assets	2,007	1,971	1,711	+1.8%	+17.3%
Deferred tax assets	1,703	1,719	1,411	-1.0%	+20.6%
Other assets	3,169	2,787	2,483	+13.7%	+27.7%
Total assets	91,809	84,733	69,928	+8.4%	+31.3%
Liabilities					
Deposits from customers	51,496	46,667	39,130	+10.3%	+31.6%
Deposits from banks	14,253	13,885	10,404	+2.7%	+37.0%
Securities issued	12,242	11,378	9,048	+7.6%	+35.3%
Derivative financial liabilities	23	33	9	-29.3%	+167.4%
Other liabilities	2,342	1,910	1,797	+22.7%	+30.3%
Total Liabilities	82,000	75,345	61,061	+8.8%	+34.3%
Equity					
Equity attributable to owners of the Company	9,680	9,290	8,707	+4.2%	+11.2%
Non-controlling interest	128	98	160	+30.6%	-19.8%
Total shareholder's equity	9,808	9,388	8,867	+4.5%	+10.6%
Total liabilities and equity	91,809	84,733	69,928	+8.4%	+31.3%



Income Statement

R\$ millions

	3Q25	2Q25	3Q24	Variation %	
				ΔQoQ	ΔYoY
Income Statement					
Interest income	2,226	2,128	1,412	+4.6%	+57.7%
Interest expenses	(1,654)	(1,424)	(836)	+16.1%	+97.9%
Income from securities, derivatives and foreign exchange	1,050	765	588	+37.2%	+78.7%
Net interest income and income from securities, derivatives and foreign exchange	1,623	1,470	1,164	+10.4%	+39.4%
Revenues from services and commissions	514	495	468	+3.8%	+9.9%
Expenses from services and commissions	(47)	(43)	(38)	+8.9%	+24.2%
Other revenues	72	81	82	-11.5%	-11.9%
Revenue	2,162	2,003	1,676	+7.9%	+29.0%
Impairment losses on financial assets	(641)	(569)	(471)	+12.6%	+35.9%
Net result of losses	1,521	1,434	1,205	+6.1%	+26.3%
Administrative expenses	(543)	(540)	(475)	+0.6%	+14.4%
Personnel expenses	(285)	(257)	(259)	+11.1%	+10.2%
Tax expenses	(190)	(177)	(124)	+7.6%	+53.9%
Depreciation and amortization	(85)	(77)	(53)	+10.3%	+58.4%
Profit before income tax	418	384	294	+9.0%	+42.2%
Income tax and social contribution	(62)	(51)	(34)	+20.6%	+82.4%
Net income from controlling and non-controlling interests	356	332	260	+7.2%	+36.9%
Non-controlling interest	(20)	(17)	(17)	+15.4%	+13.4%
Net income	336	315	243	+6.7%	+38.6%



Non-IFRS measures and KPIs

Activation Rate:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of clients at the end of the quarter}}$$

Active clients:

We define an active client as a customer at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a customer that used products in the preceding three months. For Inter insurance, we calculate the number of active clients for our insurance brokerage vertical as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

Annualized interest rates:

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personnel +FGTS, SMBs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

Anticipation of credit card receivables:

Disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

ARPAC gross of interest expenses:

$$\frac{(\text{Interest income} + (\text{Revenue from services and comissions} - \text{Cashback} - \text{Inter rewards}) + \text{Income from securities and derivarives} + \text{Other revenue}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

ARPAC net of interest expenses:

$$\frac{(\text{Revenue} - \text{Interest expenses}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

ARPAC per quarterly cohort:

Total Gross revenue net of interest expenses in a given cohort divided by the average number of active clients in the current and previous periods¹. Cohort is defined as the period in which the client started his relationship with Inter.

¹ - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.



Non-IFRS measures and KPIs

Assets under custody (AuC):

We calculate assets under custody, or AUC, at a given date as the market value of all retail clients’ assets invested through our investment platform as of that same date. We believe that AUC, as it reflects the total volume of assets invested in our investment platform without accounting for our operational efficiency, provides us useful insight on the appeal of our platform. We use this metric to monitor the size of our investment platform.

Basel ratio:

$$\frac{\text{Referential equity}}{\text{Risk weighted assets}}$$

Card+PIX TPV:

PIX, debit and credit cards and withdrawal transacted volumes of a given period. PIX is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.

Card+PIX TPV per active client:

Card+PIX TPV for a given period divided by the number of active clients as of the last day of the period.

Cost of funding:

$$\frac{\text{Interest expenses} \times 4}{\text{Average of last 2 quarters Interest bearing liabilities} \\ \text{(demand deposits, time deposits, savings deposits, creditors by} \\ \text{resources to release, securities issued, securities sold under agreements to repurchase,} \\ \text{interbank deposits and others)}}$$

Cost of funding normalized by business days:

$$\frac{\text{Interest expenses} \times 4 \div \text{business days in the quarter} \times 63}{\text{Average of last 2 quarters Interest bearing liabilities} \\ \text{(demand deposits, time deposits, savings deposits, creditors by} \\ \text{resources to release, securities issued, securities sold under agreements to repurchase,} \\ \text{interbank deposits and others)}}$$

Cost of risk:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of: Loans and advances to customers} + \text{Commercial promissory notes} + \text{Certificates of agricultural} \\ \text{receivables} + \text{Certificates of real estate receivables} + \text{Debenture (Fair value through other comprehensive income)} + \text{Rural} \\ \text{product bill} + \text{Debentures (Amortized cost)} + \text{Investment fund quotas} + \text{Certificates of real estate receivables} + \\ \text{Debentures} + \text{Bank deposit certificates} + \text{Certificates of agricultural receivables} + \text{Agribusiness credit bills} \\ + \text{Commercial promissory notes} + \text{Real estate credit bills (Fair value through profit or loss)}}$$

Cost-to-serve (CTS):

$$\frac{(\text{Personnel Expense} + \text{Administrative Expenses} + \text{Depreciation and Amortization}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

Coverage ratio:

$$\frac{\text{Provision for expected credit loss} + \text{Provision for expected credit losses on loan commitments}}{\text{Overdue higher than 90 days}}$$



Non-IFRS measures and KPIs

Earning portfolio (IEP):

Earnings Portfolio includes “Amounts due from financial institutions” + “Loans and advances to customers” + “Securities” + “Derivatives” from the IFRS Balance Sheet

Efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expenses} + \text{Taxes on interest on own capital}}$$

Fee income ratio:

$$\frac{\text{Net result from services and commissions} + \text{Other revenue}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Funding:

Demand Deposits + Time Deposits + Securities Issued + Savings Deposits + Creditors by Resources to Release + Securities sold under agreements to repurchase + Interbank deposits + Borrowing and onlending

Global Clients:

Includes Brazilian Global Account clients, US clients and international investors.

Gross loan portfolio:

$$\text{Loans and Advance to Customers} + \text{Loans to financial institutions}$$

Gross merchandise volume (GMV):

Gross merchandise value, or GMV, for a given period as the total value of all sales made or initiated through our Inter Shop & Commerce Plus platform managed by Inter Shop & Commerce Plus.

Gross take rate:

$$\frac{\text{Inter Shop gross revenue}}{\text{GMV}}$$

Loan portfolio:

“Loans and Advance to Customers”, gross of provision for expected losses

Margin per active client gross of interest expenses:

$$\text{ARPAC gross of interest expenses} - \text{Cost to Serve}$$

Margin per active client net of interest expenses:

$$\text{ARPAC net of interest expenses} - \text{Cost to Serve}$$

Net fee income:

$$\text{Net result from services and commissions} + \text{Other Revenue} + \text{Revenue foreign exchange}$$



Non-IFRS measures and KPIs

Net interest income:

$$\text{Interest Income} + \text{Interest Expenses} + \text{Income from securities} + \text{Income from derivatives}$$

Net revenue:

$$\text{Net interest income} + \text{Net fee income}$$

Net take rate:

$$\frac{\text{Inter Shop net revenue}}{\text{GMV}}$$

Net revenue IOC adjusted:

$$\text{Net interest income} + \text{Net fee income} + \text{Taxes on interest on own Capital}$$

NPL 15 to 90 days - Including Credit Card Receivables:

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Costumers} + \text{Loans to financial institutions}}$$

NPL > 90 days - Including Credit Card Receivables:

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Costumers} + \text{Loans to financial institutions}}$$

NPL 15 to 90 days - Excluding Credit Card Receivables:

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Costumers}}$$

NPL > 90 days - Including Credit Card Receivables:

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Costumers}}$$

NPL formation:

$$\frac{\text{Overdue balance higher than 90 days in the current quarter} - \text{Overdue balance higher than 90 days in the previous quarter} + \text{Write - off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$



Non-IFRS measures and KPIs

Primary Banking Relationship:

A client who has 50% or more of their income after tax for that period flowing to their bank account with us during the month.

Return on average equity (ROE):

$$\frac{(\text{Profit / (loss) for the quarter}) \times 4}{\text{Average of last 2 quarters of total shareholder's equity}}$$

Risk-adjusted efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense} - \text{Impairment losses on financial assets}}$$

Risk-adjusted NIM 1.0

$$\frac{(\text{Net interest income and income from securities, derivatives and foreign exchange} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Cash and cash equivalents} + \text{Amounts due from financial institutions, net of provisions for expected credit losses} + \text{Deposits at Central Bank of Brazil} + \text{Securities, net of provisions for expected losses} + \text{Derivative financial assets} + \text{Loans and advances to customers, net of provisions for, expected credit losses}) - \text{Interbank deposits} + \text{Credit card transactor portfolio}}$$

Risk-Adjusted NIM 2.0:

$$\frac{(\text{Net interest income and income from securities, derivatives and foreign exchange} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Cash and cash equivalents} + \text{Amounts due from financial institutions, net of provisions for expected credit losses} + \text{Deposits at Central Bank of Brazil} + \text{Securities, net of provisions for expected losses} + \text{Derivative financial assets} + \text{Loans and advances to customers, net of provisions for, expected credit losses}) - \text{Interbank deposits}}$$

SG&A:

$$\text{Administrative Expenses} + \text{Personnel Expenses} + \text{Depreciation and Amortization}$$

Securities:

$$\text{Income from securities and derivatives} - \text{Income from derivatives}$$

Stage 3 formation:

$$\frac{\text{Stage 3 balance in the current quarter} - \text{Stage 3 balance in the previous quarter} + \text{Write - off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

Total gross revenue:

$$\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback expenses} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}$$

Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management’s good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company’s results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter’s quarterly earnings release.

Statements contained in this report that are not facts or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as “estimate”, “project”, “predict”, “plan”, “believe”, “can”, “expectation”, “anticipate”, “intend”, “aimed”, “potential”, “may”, “will/shall” and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections “Cautionary Statement Concerning Forward-Looking Statements” and “Risk Factors” of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost-to-serve (CTS), are calculated using Inter’s internal data. Although we believe these metrics are based on reasonable estimates, but there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, cost-to-serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premiums, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+Pix TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Net Interest Margin IEP (2.0), Cost-to-Serve.

A “non-IFRS financial measure” refers to a numerical measure of Inter&Co’s historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in Inter&Co’s financial statements.

Inter&Co provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co’s performance to that of other companies.

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