

||| Owners' Day

 **inter**

Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not fact or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost to serve (CTS), are calculated using Inter's internal data. Although we believe these metrics are based on reasonable estimates, there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

The Rule of 50 referenced in this document is intended as a conceptual framework—a "North Star"—developed by Inter for strategic alignment. It is not meant to serve as financial guidance, advice, or an actionable recommendation. Any use of this framework should consider the specific circumstances, risks, and objectives relevant to each individual or entity.

About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, Cost to Serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premium, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+PIX TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Net Interest Margin IEP (2.0), Cost-to-Serve, Risk-Adjusted Net Interest Margin IEP + Non-int. CC Receivables (1.0), Risk Adjusted Net Interest Margin IEP (2.0), Risk Adjusted Efficiency Ratio, Credit Card EBT Margin .

A "non-IFRS financial measure" refers to a numerical measure of our historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in our financial statements.

We provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies. For a reconciliation of Gross Loan Portfolio, SG&A, Efficiency Ratio, ROAE, Other Securities, Credit-Sensitive Portfolio, Cost of Risk, Funding, Cost of Funding, Total Gross Revenue, Interest-Earning Portfolio, NIM, and NIM Excluding Credit Card Transactor Portfolio, see our Annual Report on Form 20-F for the fiscal year ended December 31, 2025. For a reconciliation of our other non-IFRS measures, see the glossary of this presentation.



Rafaela Vitória

Head of IR



- 1 The Vision
- 2 The Financial Strategy
- 3 The Execution
- 4 The Core Enablers
- 5 Closing Remarks + Q&A

The Vision

João Vitor Menin | CEO Global



The Vision

João Vitor Menin | CEO Global



Key topics in today's CEO report

Overview



Past 3 Years

Our strong performance since 2022



Next 3 Years

Our current priorities to build Inter's future

Key topics in today's CEO report

Overview



Past 3 Years

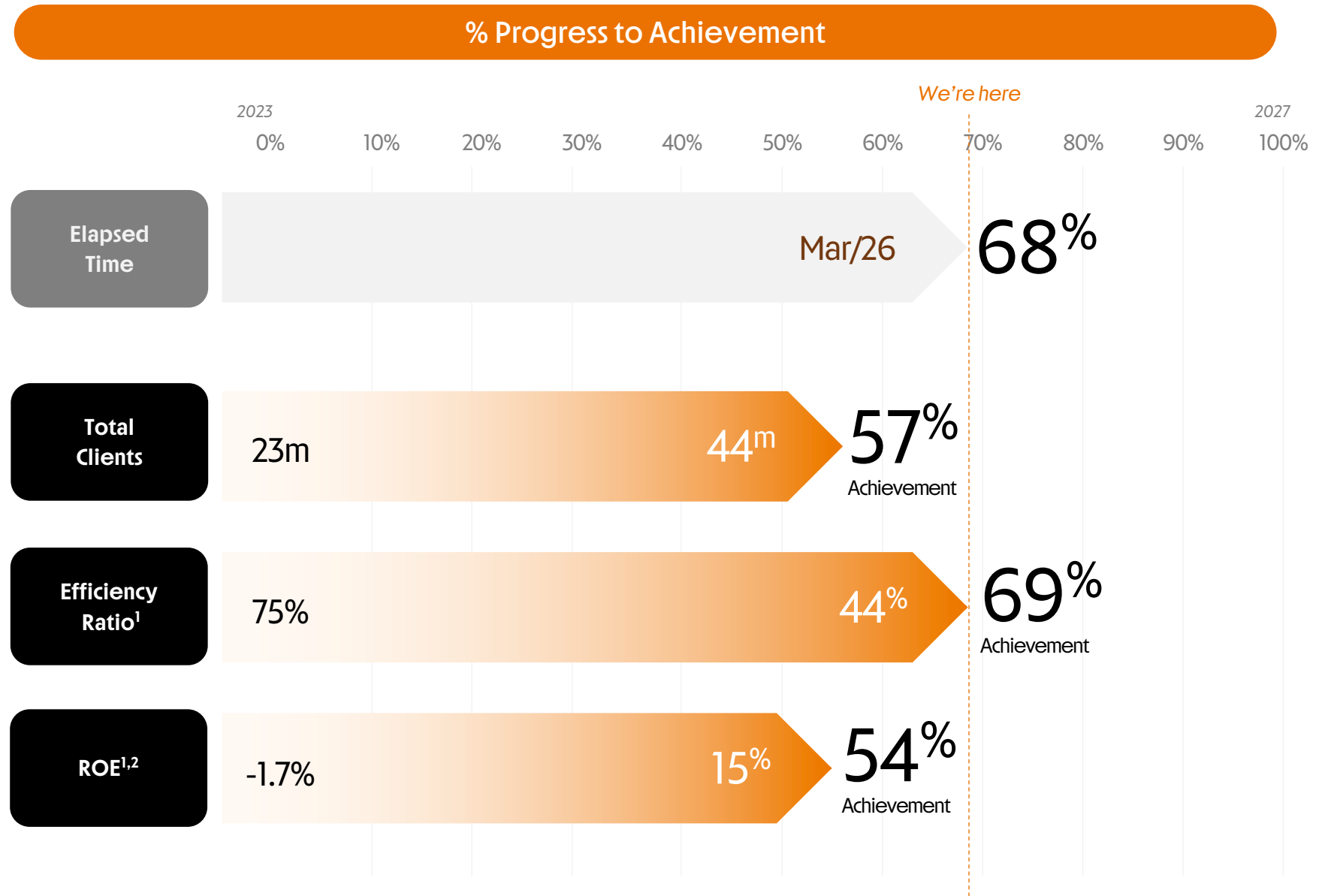
Our strong
performance
since 2022





Past 3 Years

60/30/30 plan:
Good progress
toward our long-
term targets





Past 3 Years

The results are a testament to disciplined execution

7th Strongest Consumer Brand in Brazil¹

Brand Finance

Branding
Recognitions

#1 Finance app²




#2 Best Brazilian bank²



#3 Strongest bank brand²





Past 3 Years

And share-price performance tells the same story

Delivering Shareholder Value +2.7x in 3 Years





Past 3 Years

We built the best-in-class Financial Super App

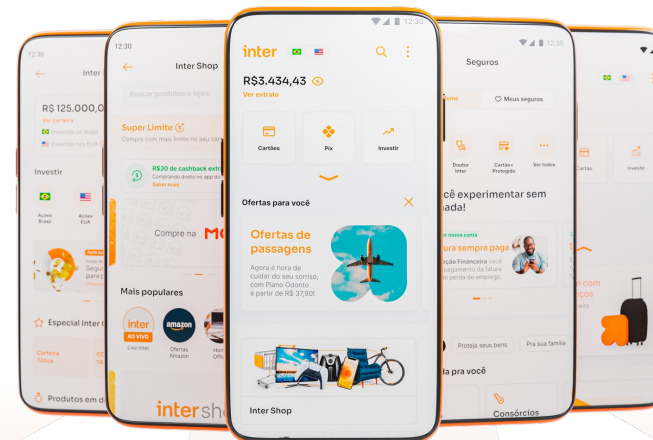
1st

100% Cloud-based

100% Digital

Super App in the Americas

Leading Super App for Client & SMEs



Complete Financial Power

Everyday Commercial Activities

Complete Banking

Integrated Commerce

Global Capabilities

Build Client Base & Funding

Grow Engagement & Monetization

Expand Across Borders



Past 3 Years

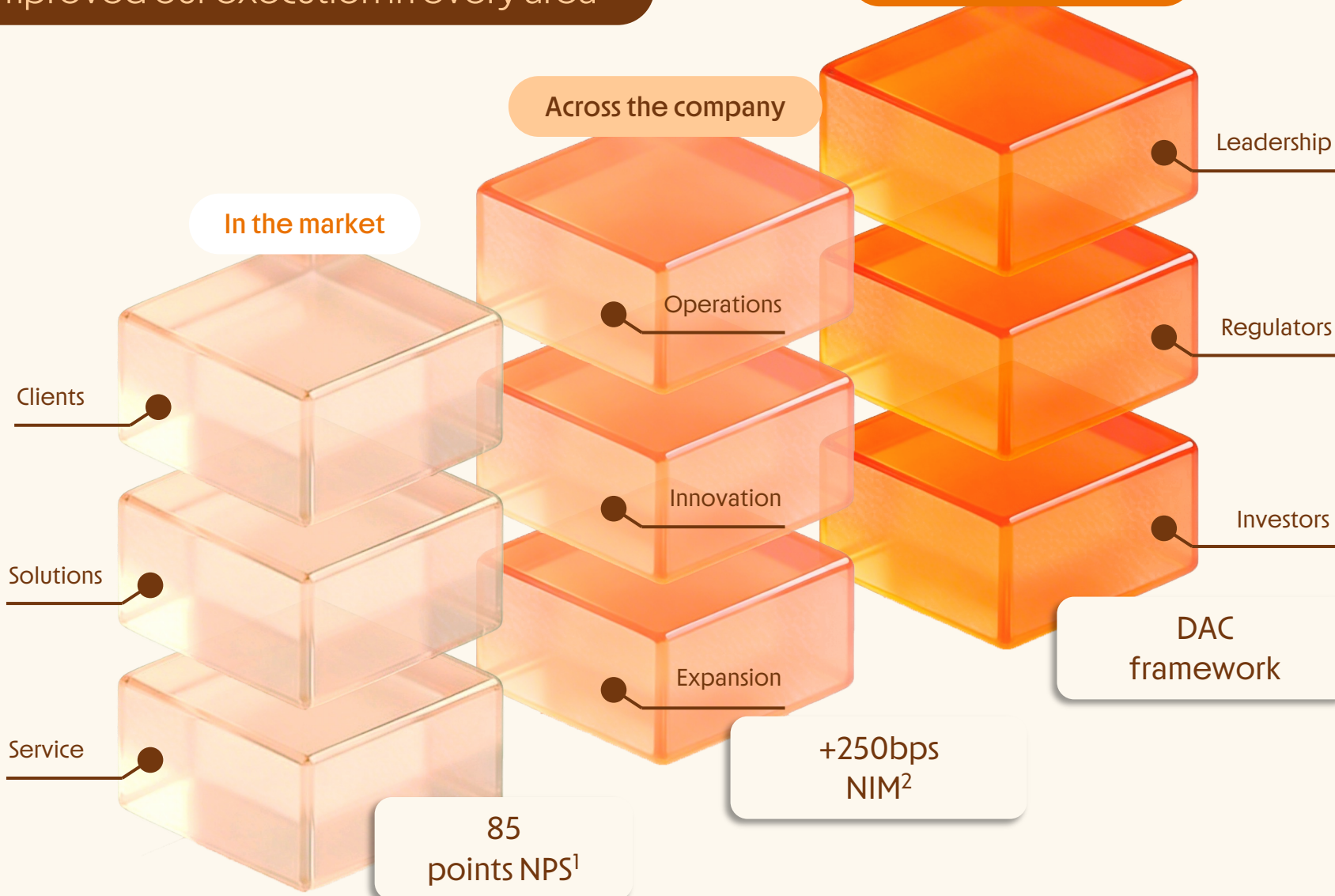
We are stronger & more efficient since our last Investor Day

Improved our execution in every area

With our stakeholders

Across the company

In the market



85 points NPS¹

+250bps NIM²

DAC framework

Note: Definitions are in the Glossary section of this Presentation. Note 1: As of March/2026. Note 2: NIM Excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation, From 3Q22 to 1Q26.



Past 3 Years

CEO Reflection

Proud of our progress, but driven to do more

Our achievements

- ✓ **2x** growth in active clients¹
- ✓ **Superior** capital allocation
- ✓ **Strengthened** our deposits franchise

Opportunities ahead

- Operating efficiencies from AI
- Driving higher cross-sell
- Deeper credit penetration



Key topics in today's CEO report

Overview



Past 3 Years

Our strong
performance
since 2022



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Past 3 Years

Our strong performance since 2022



Next 3 Years

Our current priorities to build Inter's future



Next 3 Years

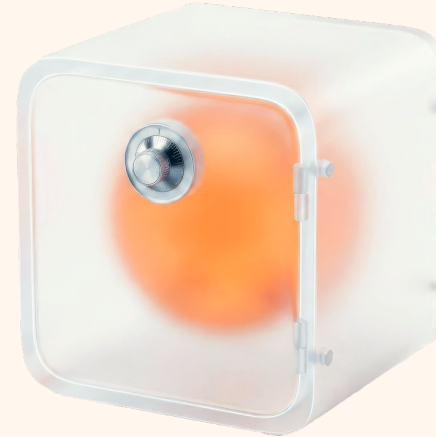
3 pillars of our
business strategy

3SA



Single
Smart
Super app

Data Vault



Massive
real-time
data vault

Seven



Seven

Multi-agent
AI tool
for clients



Next 3 Years

Our 3SA approach



SINGLE

One Account

One Seamless Unified Experience

All Products Easily Available on One Platform

SMART

AI Powered

Hyper-Personalized Experiences

Auto-Optimized for Each User Every Day

SUPER APP

Multiple Verticals & Channels

Combines Financial & Non-Financial Solutions

Driving Monetization Opportunities

Superior client experience to engage clients



Next 3 Years

Over 180 products

Across 7 verticals

Complete suite of products to monetize



Banking



Shopping



Loyalty



Investment



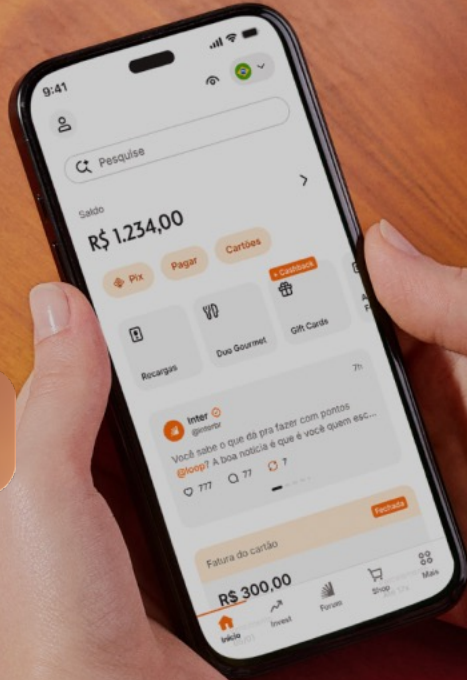
Insurance



Global



Credit



7 Verticals
Generating thousands of transaction data points in a virtuous cycle

Cross Sell

Up-Sell

Personalized Experiences

Inter Data Vault: The data foundation that powers AI at Inter



Next 3 Years

Hundreds of thousands data sources



More data

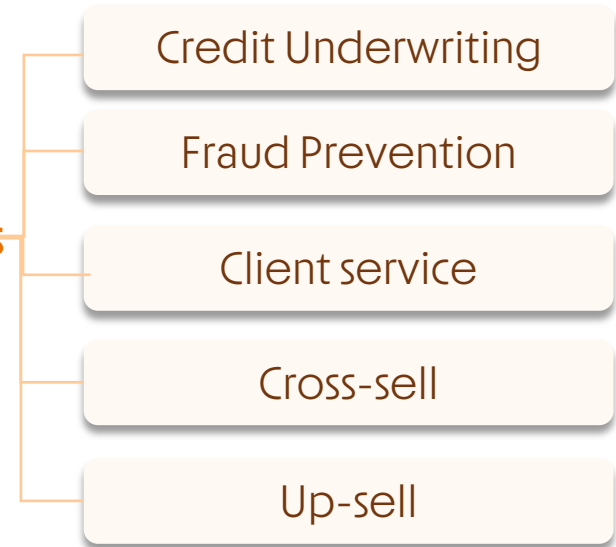


Better AI experiences

More engagement

Smarter insights

Data that drives impact



Unifies · Organizes · Enriches
Client signals & data

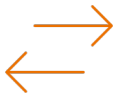
Real-time data · Data quality · Governance
Foundations to deliver security & performance



Next 3 Years



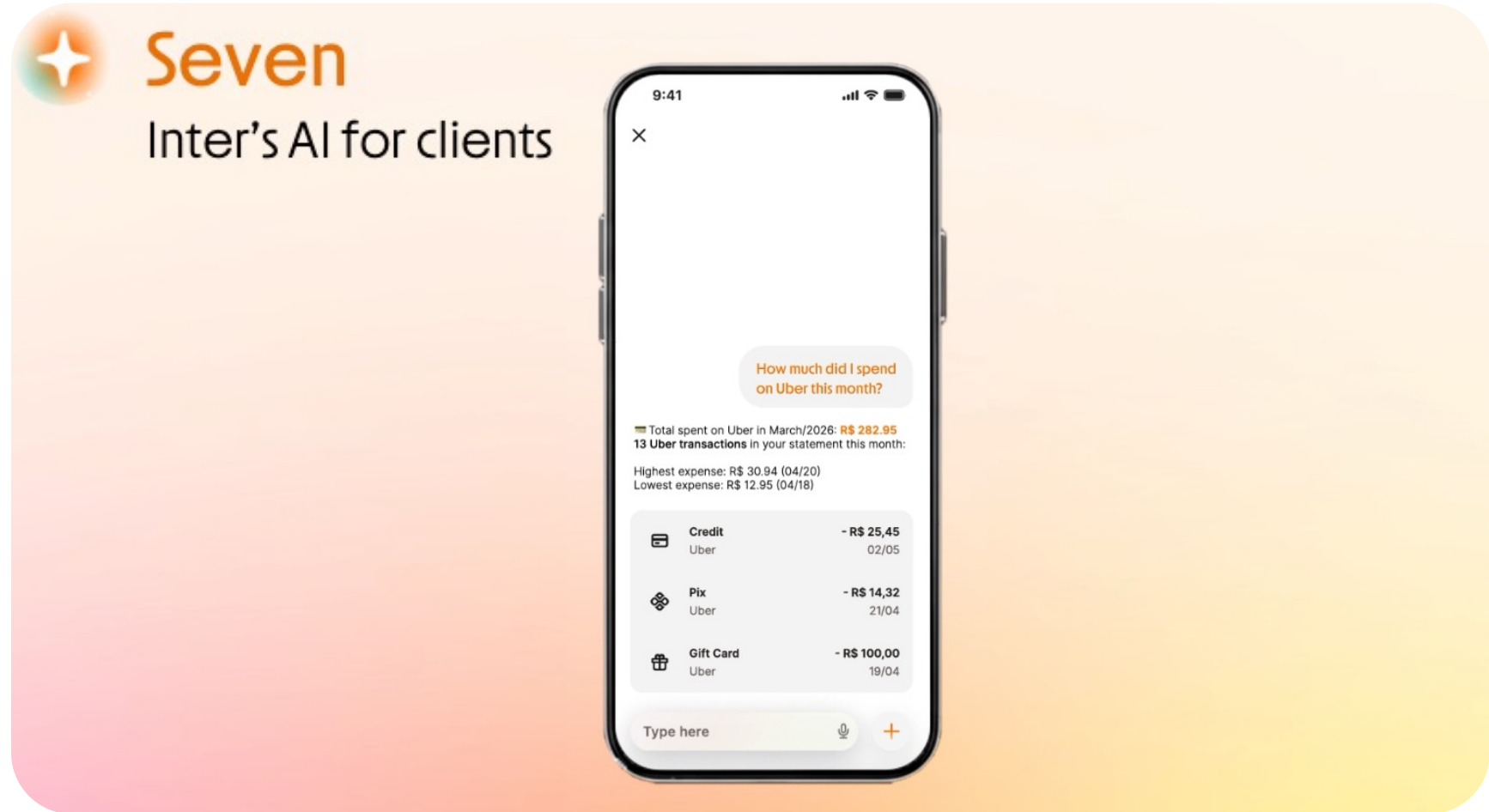
Chat, ask,
explore possibilities



Transact, deliver,
get things done



Optimize, learn,
make better decisions



Multi-agent AI tool for clients

Our Plan to Keep Delivering Balance of Growth & Profitability



Next 3 Years

We are evolving our long-term plans

Very Specific KPI Target Levels to **Prove Our Strategy & Model**

60 30 30

We Remain on Track to Achieve Them

&

It Will Continue Driving Forward

& we are adding another layer to this plan

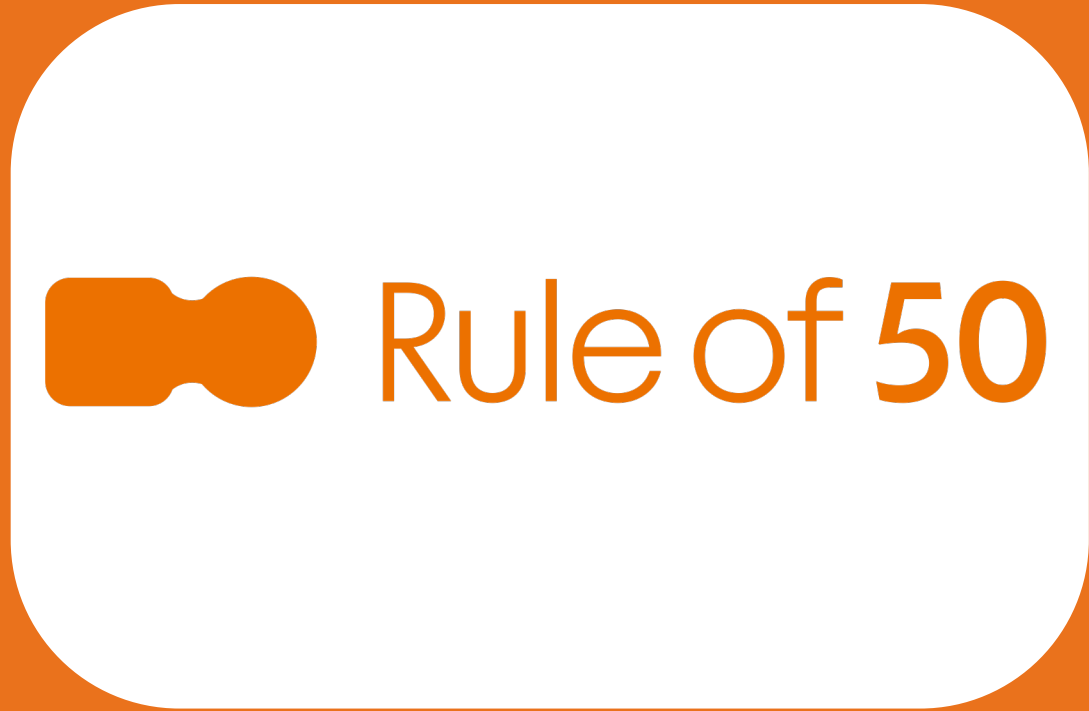
Consistent Balance of Growth & Profitability

As We Scale to a New Level



Next 3 Years

Our new
north star



The graphic features a large white rounded rectangle on an orange background. Inside the rectangle, on the left, is a stylized orange icon of a keyhole. To the right of the keyhole, the text "Rule of 50" is written in a large, orange, sans-serif font.

Our Battle Plan for the Future



Next 3 Years

With **Clear Focus**
& **Key Enablers**

Clear
Execution Focus

- Increase Deposits
- Increase Credit Penetration
- Increase Principality



With Core
Enablers

- Tech and Data
- Credit Engine
- Risk Management
- People





- 1 The Vision
- 2 The Financial Strategy**
- 3 The Execution
- 4 The Core Enablers
- 5 Closing Remarks + Q&A

The Financial Strategy

Santiago Stel | CFO



How has the Brazilian banking **industry evolved?**

10 years ago, Brazilian banks were failing their clients

1 Highly Concentrated

> 80%

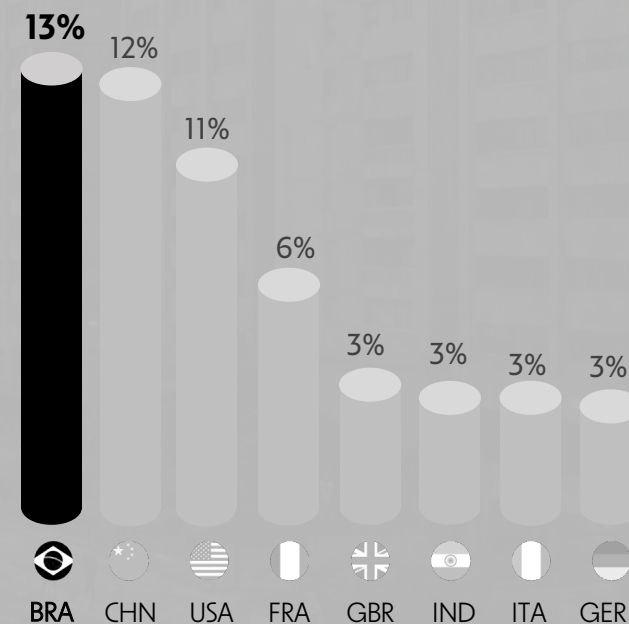
Retail Loans Market Share of Top 5 Banks in 2016¹

2 Analog Distribution



3 Overcharged Clients

Average Banking Sector ROE - Major Economies² (2016-2019)
In % by Country



Tailwinds that enabled disruption

1 Regulators

Initiatives from Bacen & the Government

Salary Portability

Digital Signature

PIX

Private Payroll

2 Mobile Banking

A branch in every pocket



3 Capital Markets

~USD **25**bn

Raised by LatAm fintechs since 2016¹

Private
Capital

USD **8**bn

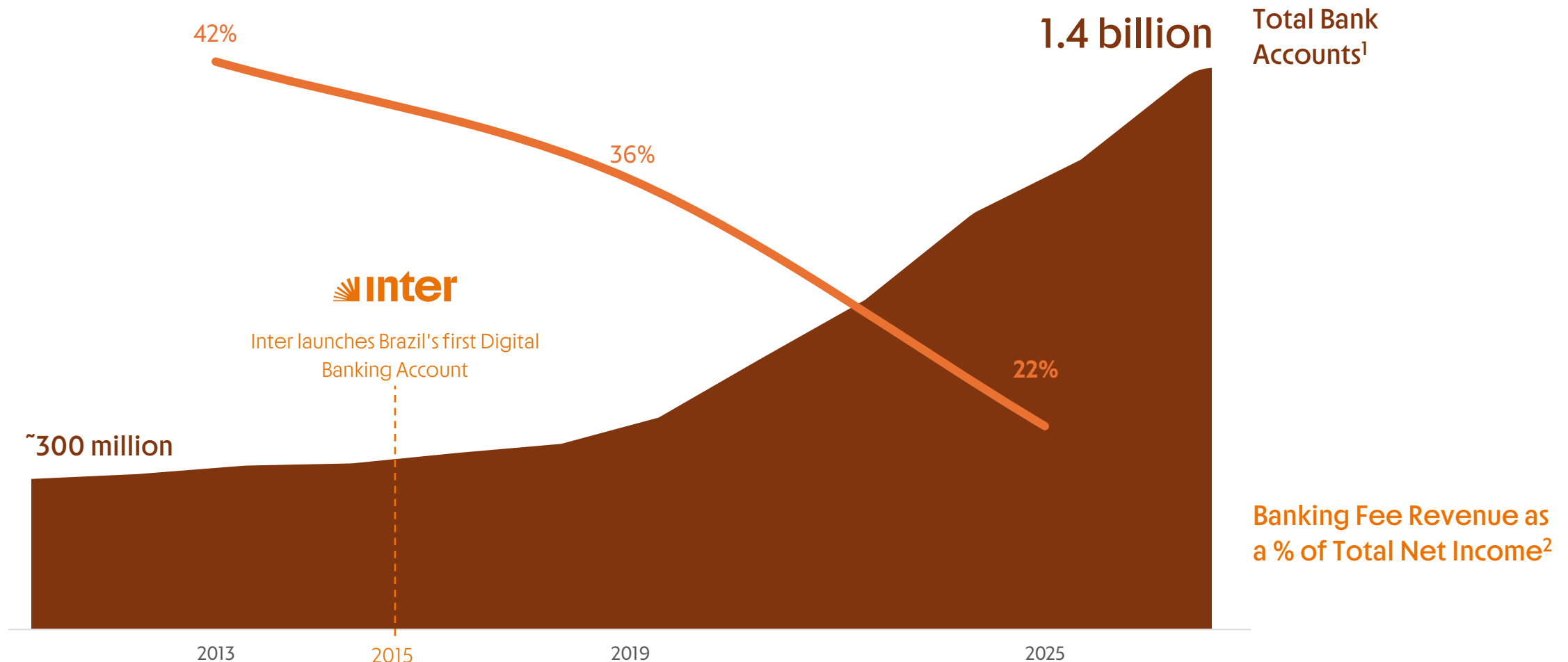
Public
Capital

USD **17**bn

The upside of the digital banking revolution

Banking Fee Revenue & Bank Accounts in Brazil

In %

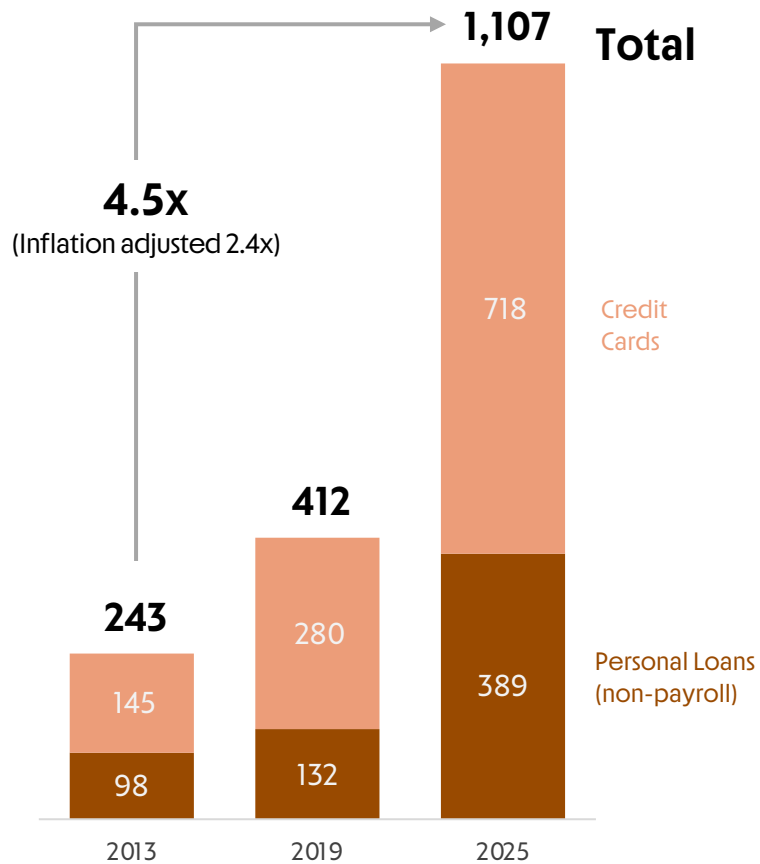


Bank accounts surged, while 'bad fees'³ declined sharply

The downside of the digital banking revolution

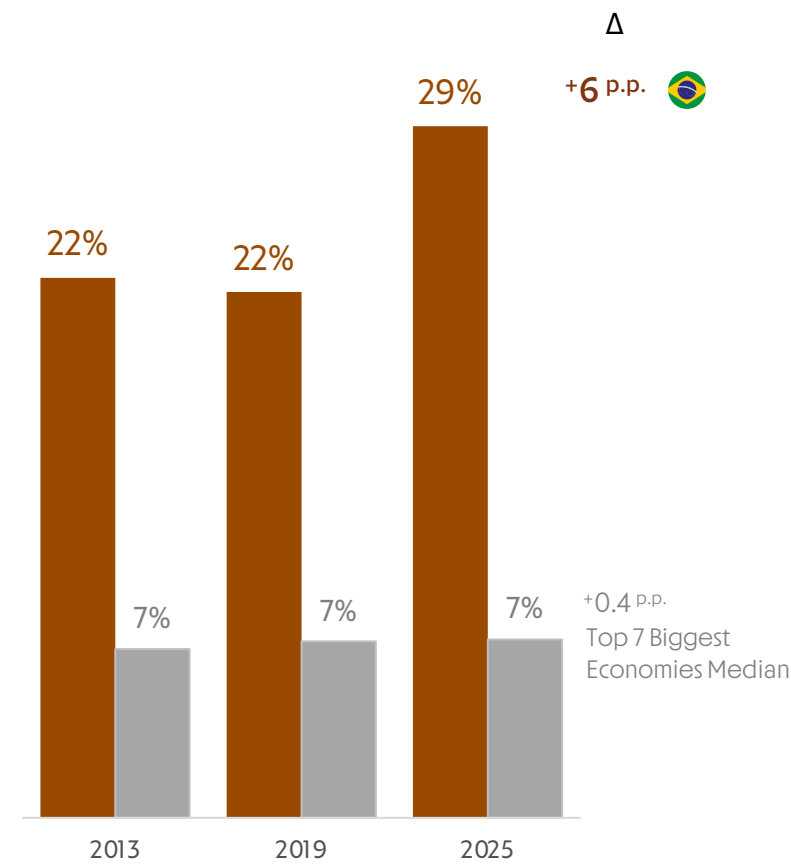
Credit Cards + Personal Loans¹

In R\$ millions, nominal



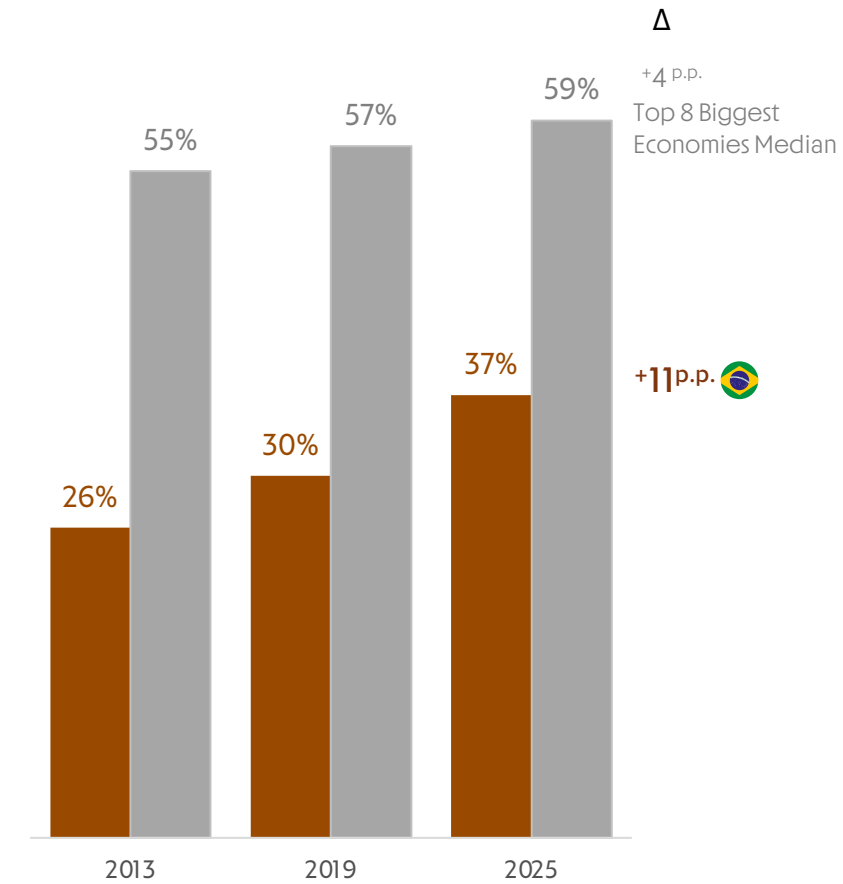
Household Debt Service Ratio²

(Interest payments + principal payment) ÷ income



Household Banking Credit³

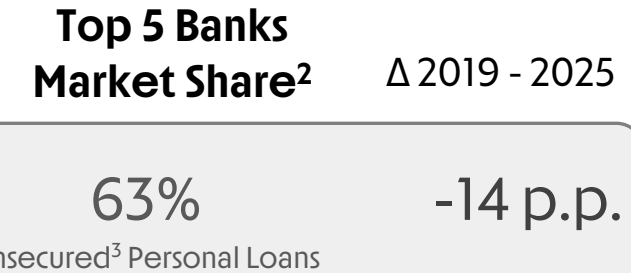
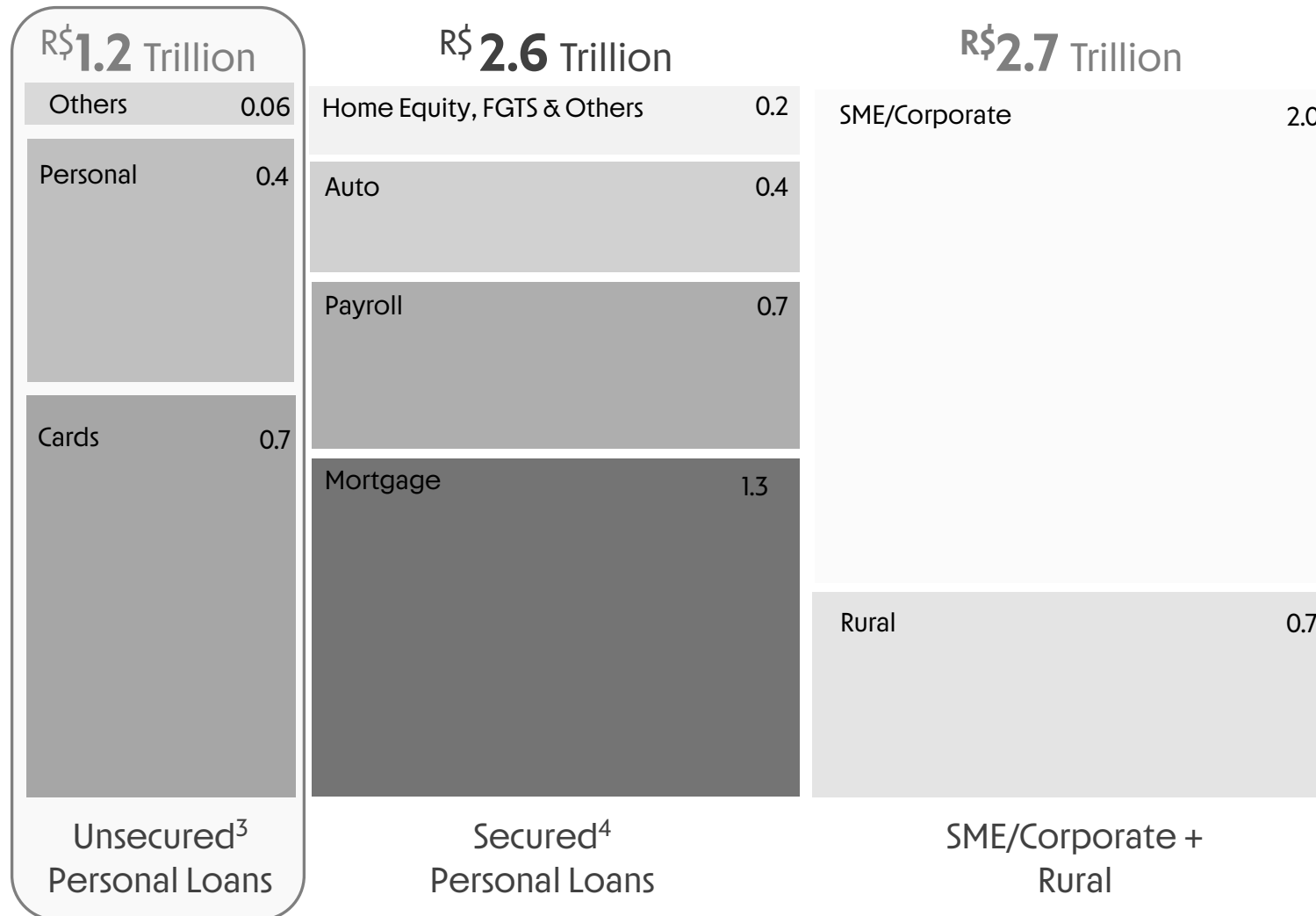
As % of GDP



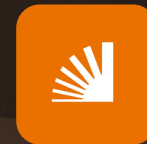
Meanwhile, unhealthy credit became more prevalent among households

Most digital banks have targeted the unsecured market

Brazilian Loan Market - December 2025¹



But we chose a different path

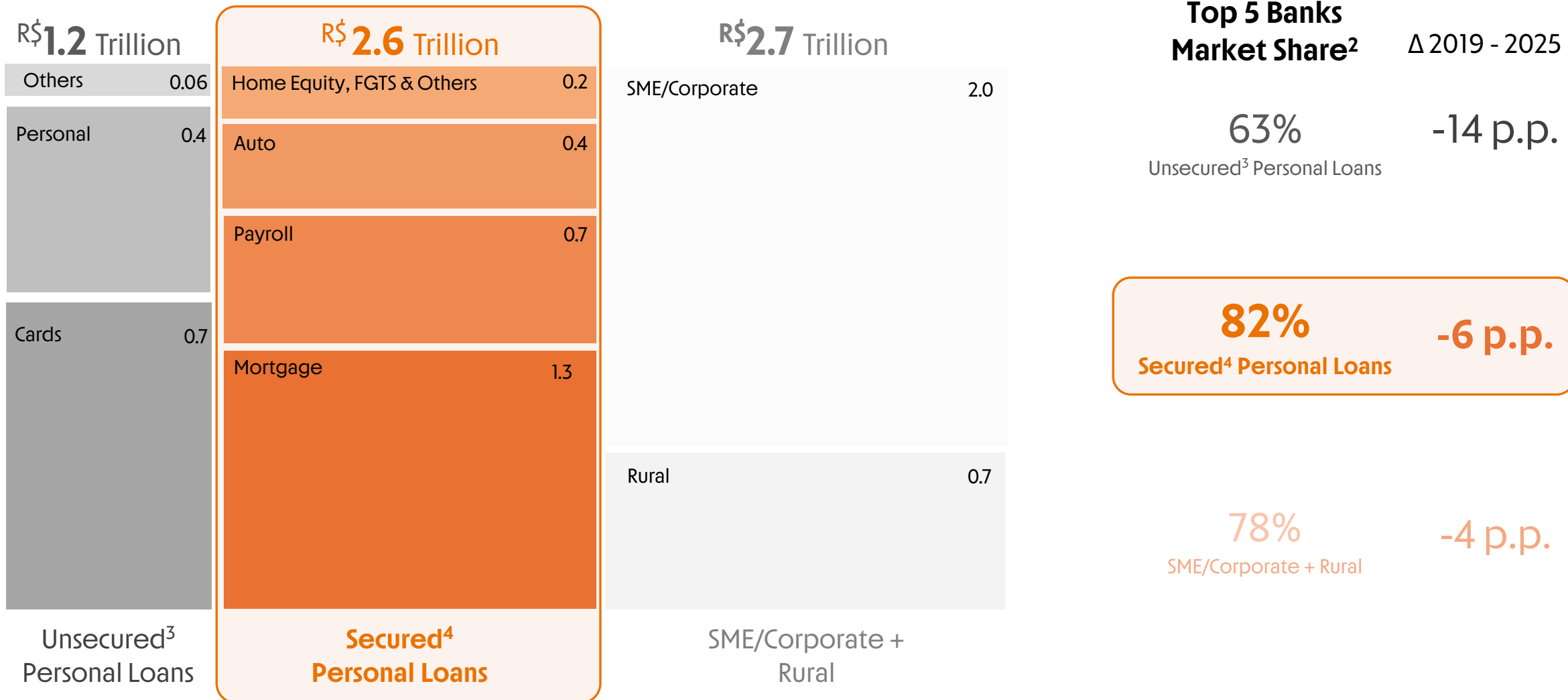


Uniquely positioned in the Brazilian market

Why?

We chose a different path, targeting the **large secured personal loan market**

Brazilian Loan Market – December 2025¹





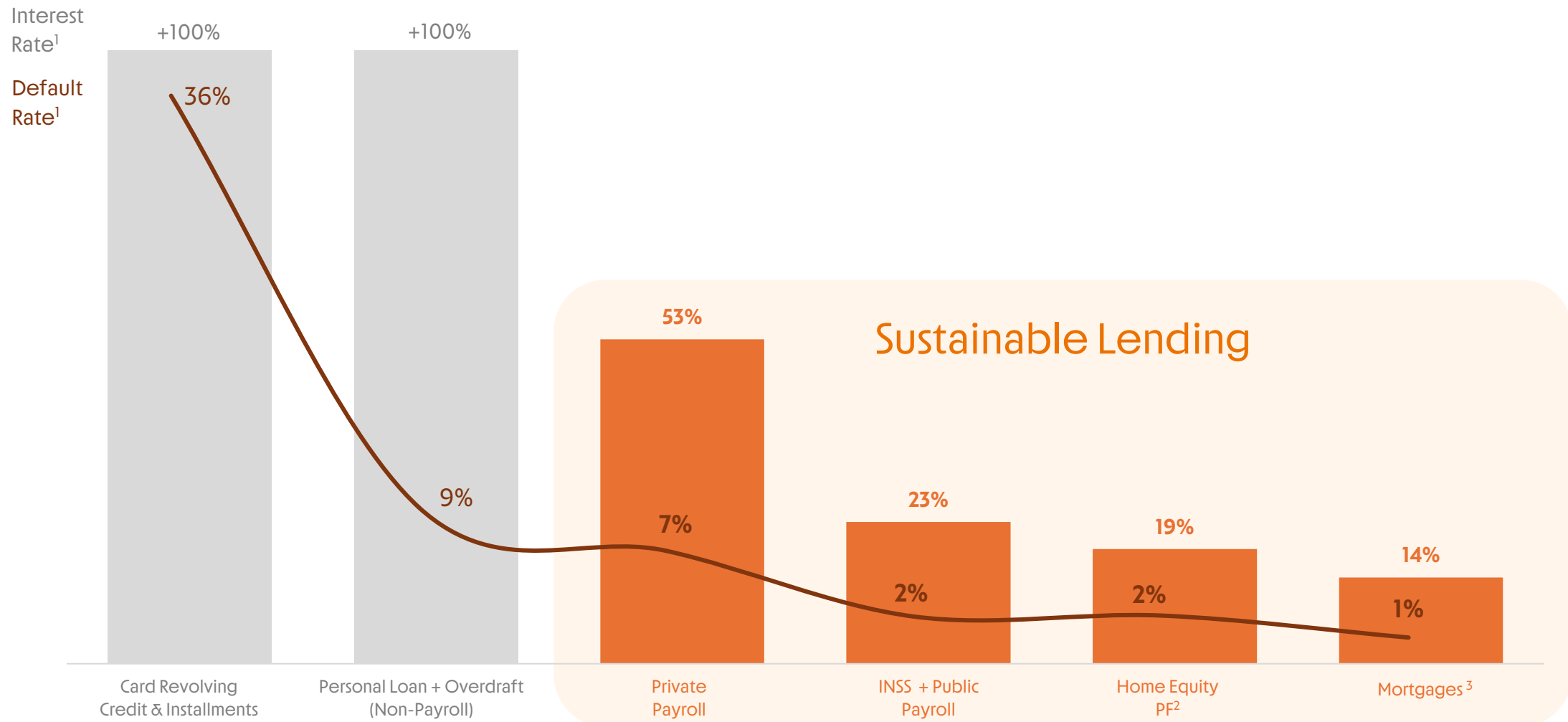
We have a differentiated formula for **winning in this market**



We focus on sustainable lending

Average Annualized Interest & Default Rate in Brazil

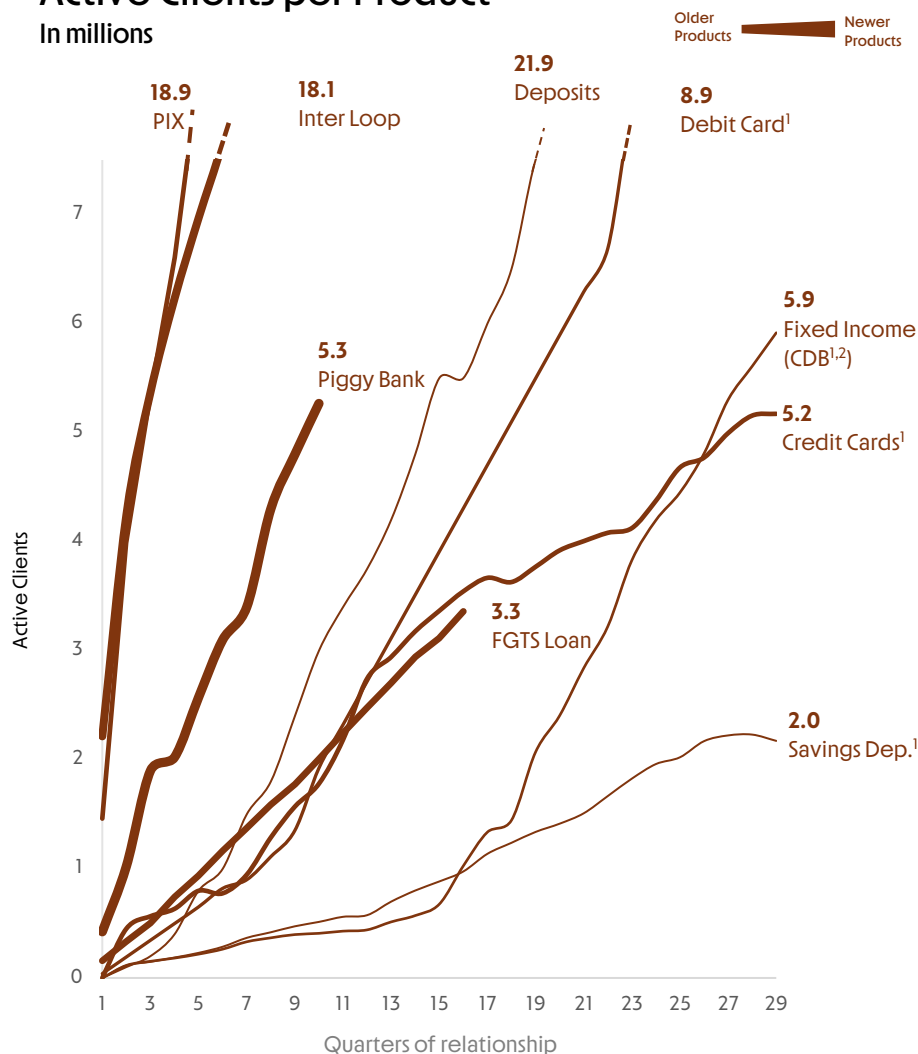
In %, as of March 2026



A large-scale distribution platform driving product adoption

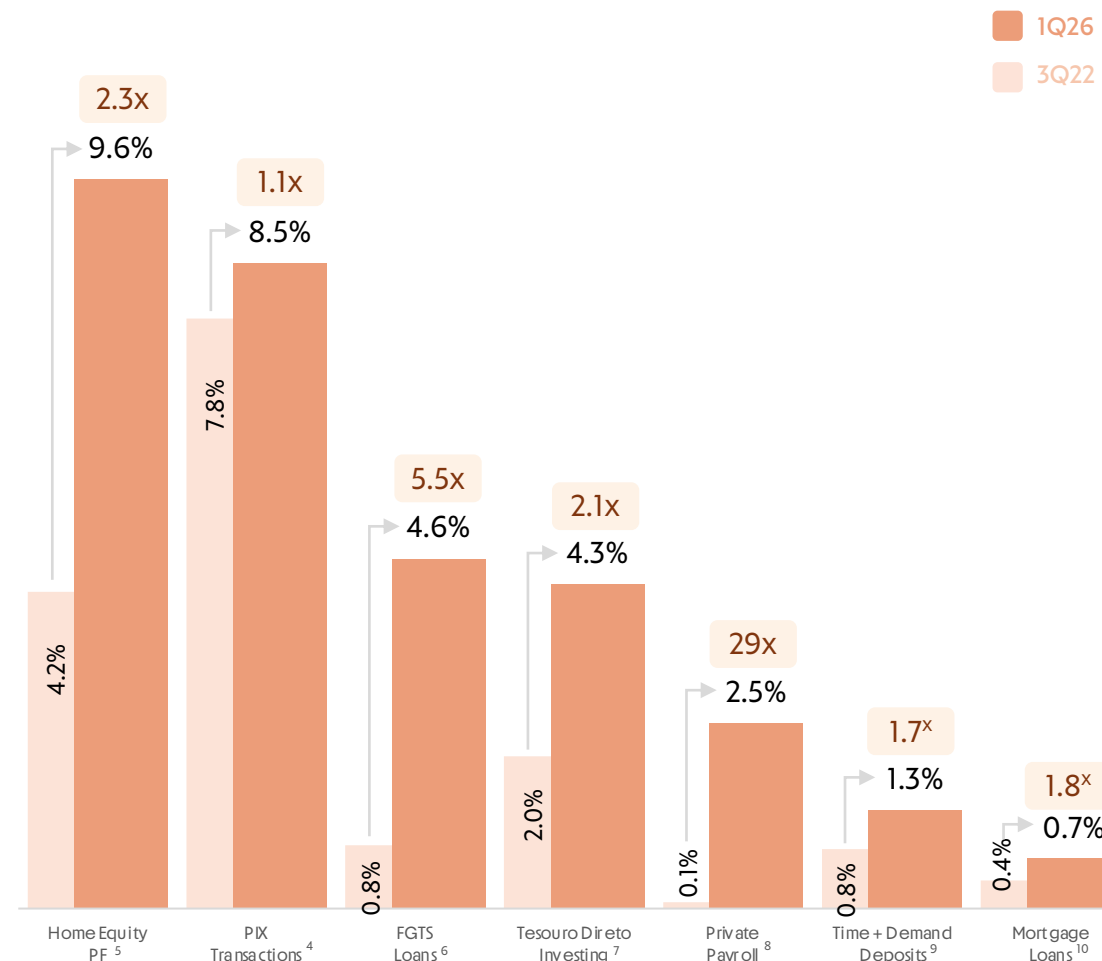
Active Clients per Product

In millions



Market Share Gains Since 2023 Investor Day

In %



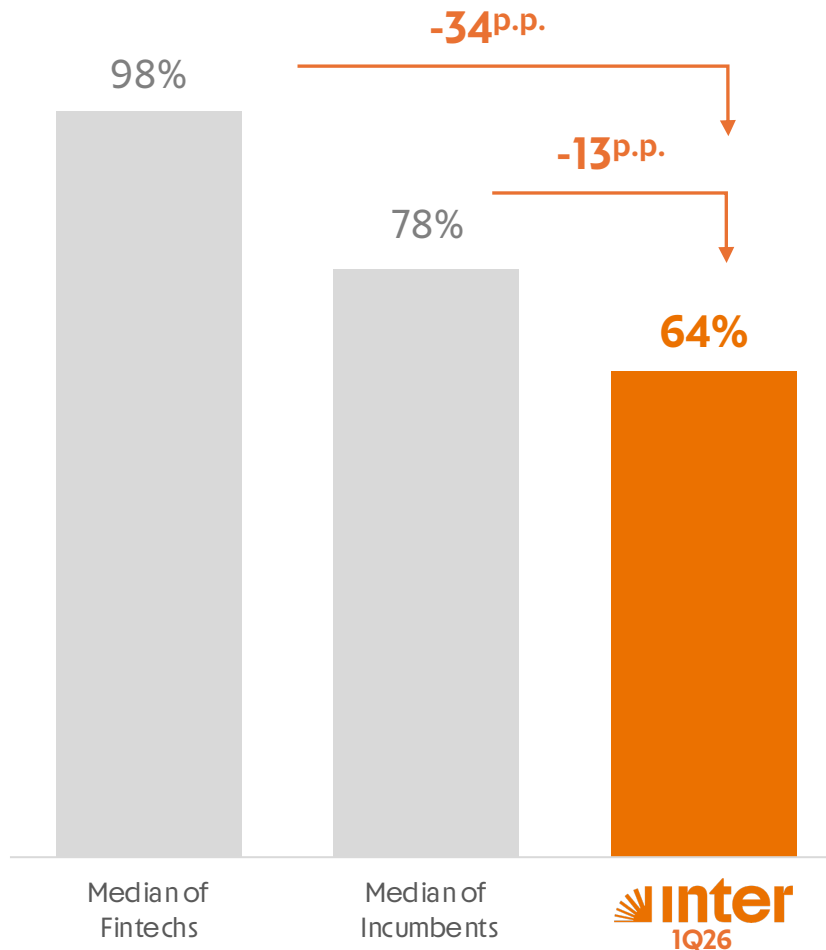
- Revenue Growth
- Distribution Capabilities
- Cost Efficiency
- Profitable Growth

Note: Definitions are in the Glossary section of this Presentation. **Note 1:** Products existed before 1Q19; however, the actual number of active clients is shown starting from 1Q20 to fit the graph scale. **Note 2:** Excludes clients who have only "CDB Meu Porquinho" linked products. **Note 3:** Number of active contracts at the end of the period. **Note 4:** Total number PIX transactions in 1Q26 and 3Q22 excluding transactions made outside de SPI. Market data from Banco Central do Brasil. **Note 5:** Total Home Equity PF Portfolio in March/2026 and September/2022. Market data from ABECIP. **Note 6:** Total FGTS portfolio estimated by multiplying Inter's share in payments received of FGTS Withdrawals (60-F - Saque Aniversário - Alienação ou Cessão Fiduciária) from March/2026 by Inter's March/2026 FGTS loans portfolio. **Note 7:** Tesouro Direto Balance. Market data from Tesouro Transparente: March 2026 and September 2022. **Note 8:** Market data from Banco Central do Brasil, from March 2026 and September 2022. **Note 9:** Total demand and time deposits. Data from Banco Central do Brasil from March 2026 and September 2022. **Note 10:** Market data from Banco Central do Brasil.

Unique combination of low cost of funding & cost-to-serve

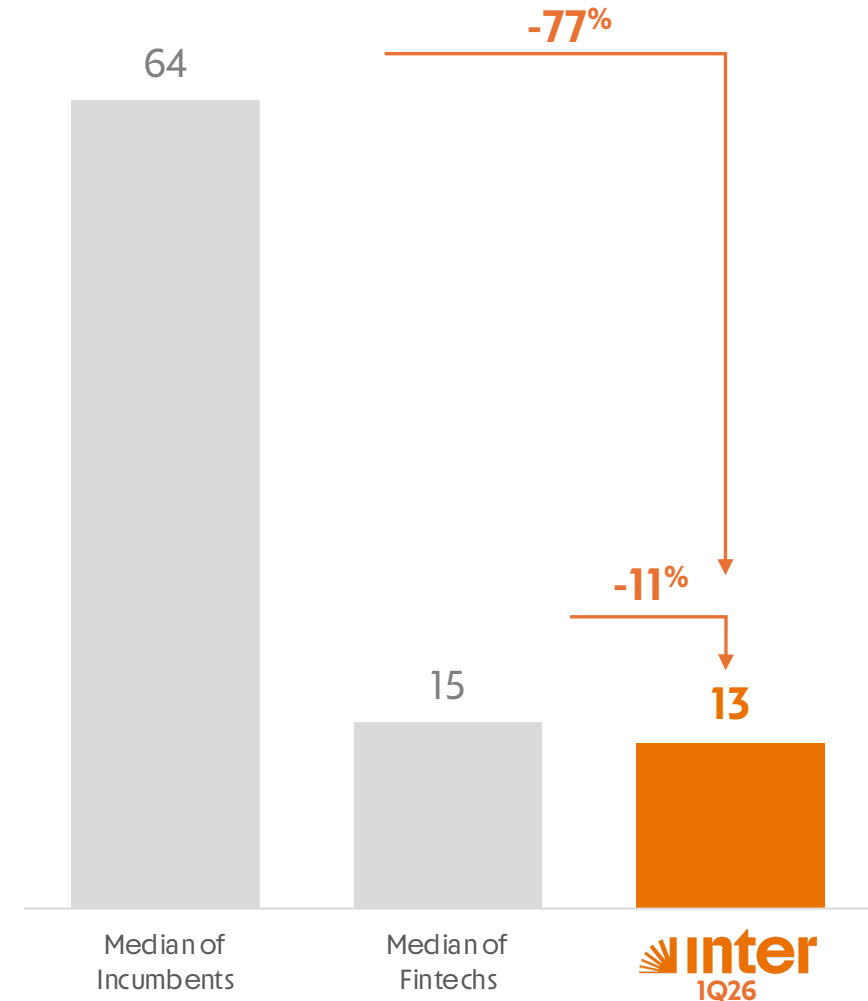
Cost of Funding^{1,2}

In % of CDI



Cost-to-serve per active client^{1,2,3}

In R\$ monthly



Revenue Growth



Distribution Capabilities



Cost Efficiency



Profitable Growth



Inter

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

Profitable Growth

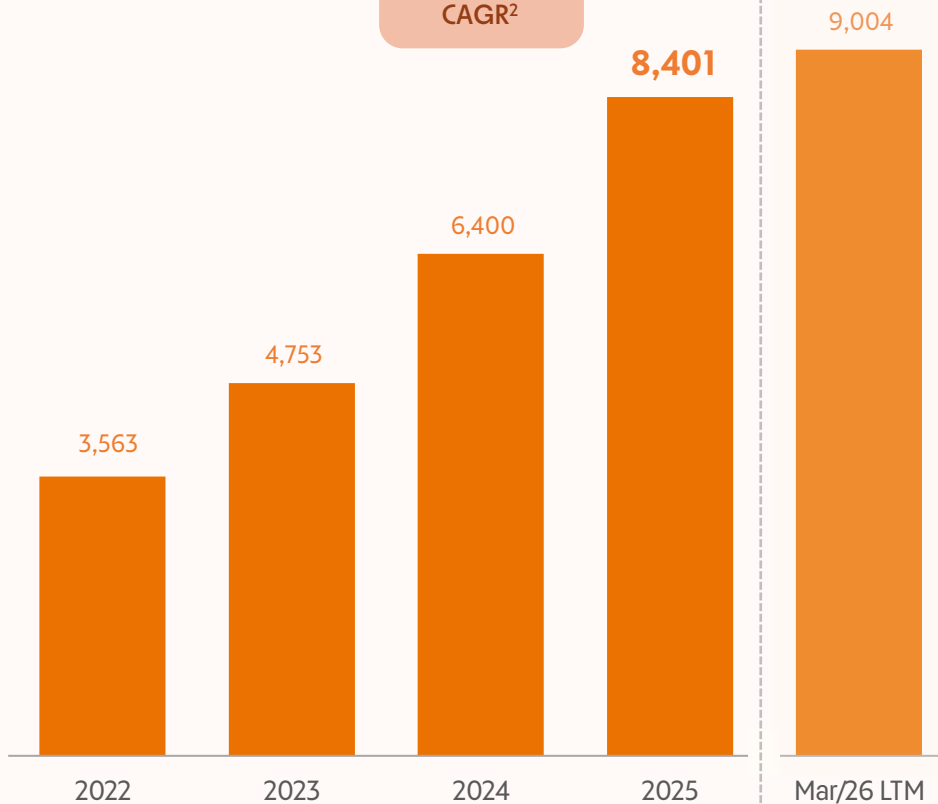
The result: sustainable growth with expanding profitability

Top-line

Net Revenue

In R\$ millions

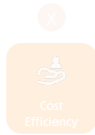
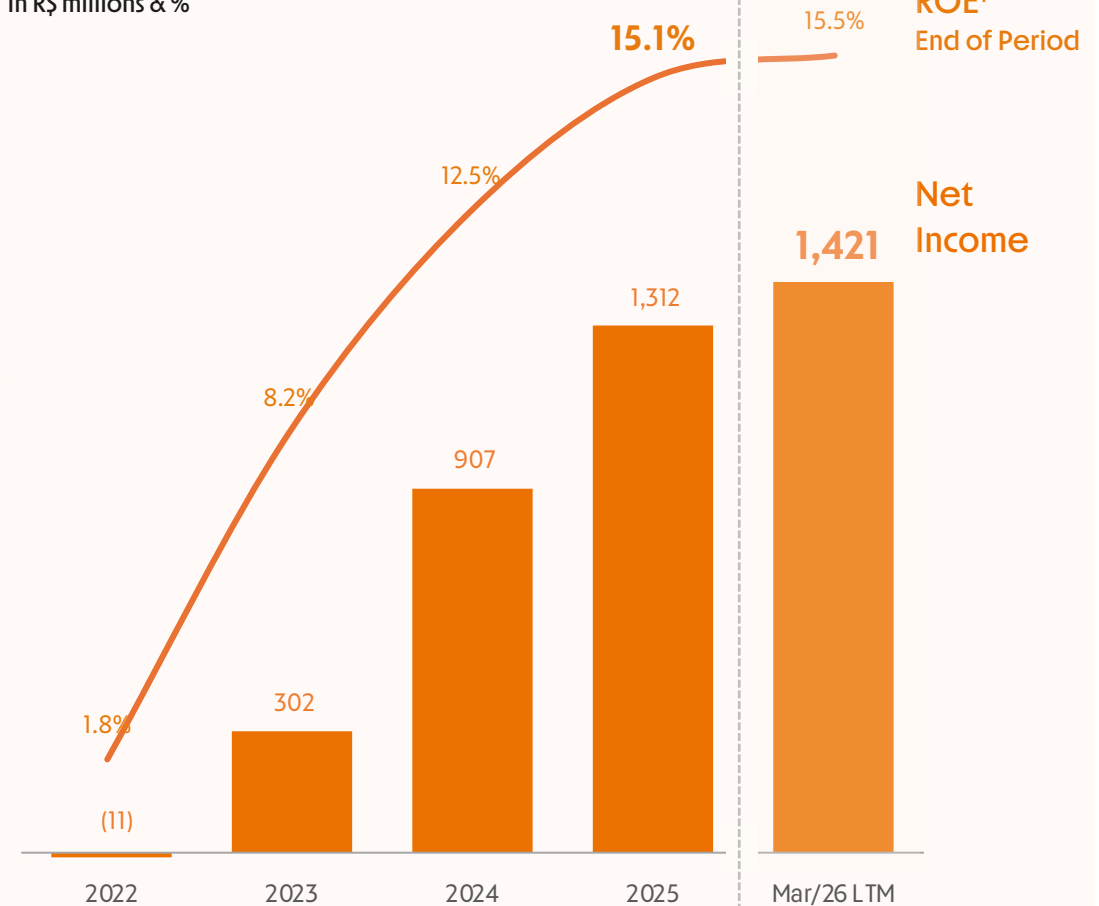
+33%
CAGR²



Bottom-line

Net Income & ROE^{1,2}

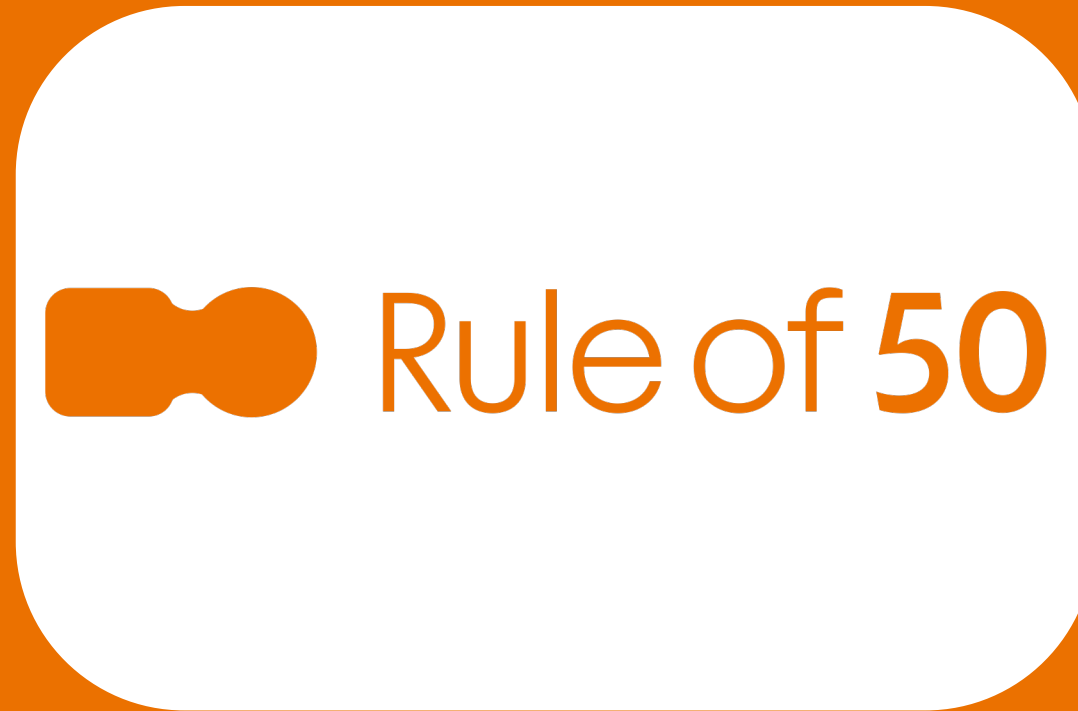
In R\$ millions & %



Profitable Growth

**What is our strategic plan
for the coming years?**

Our new
north star:



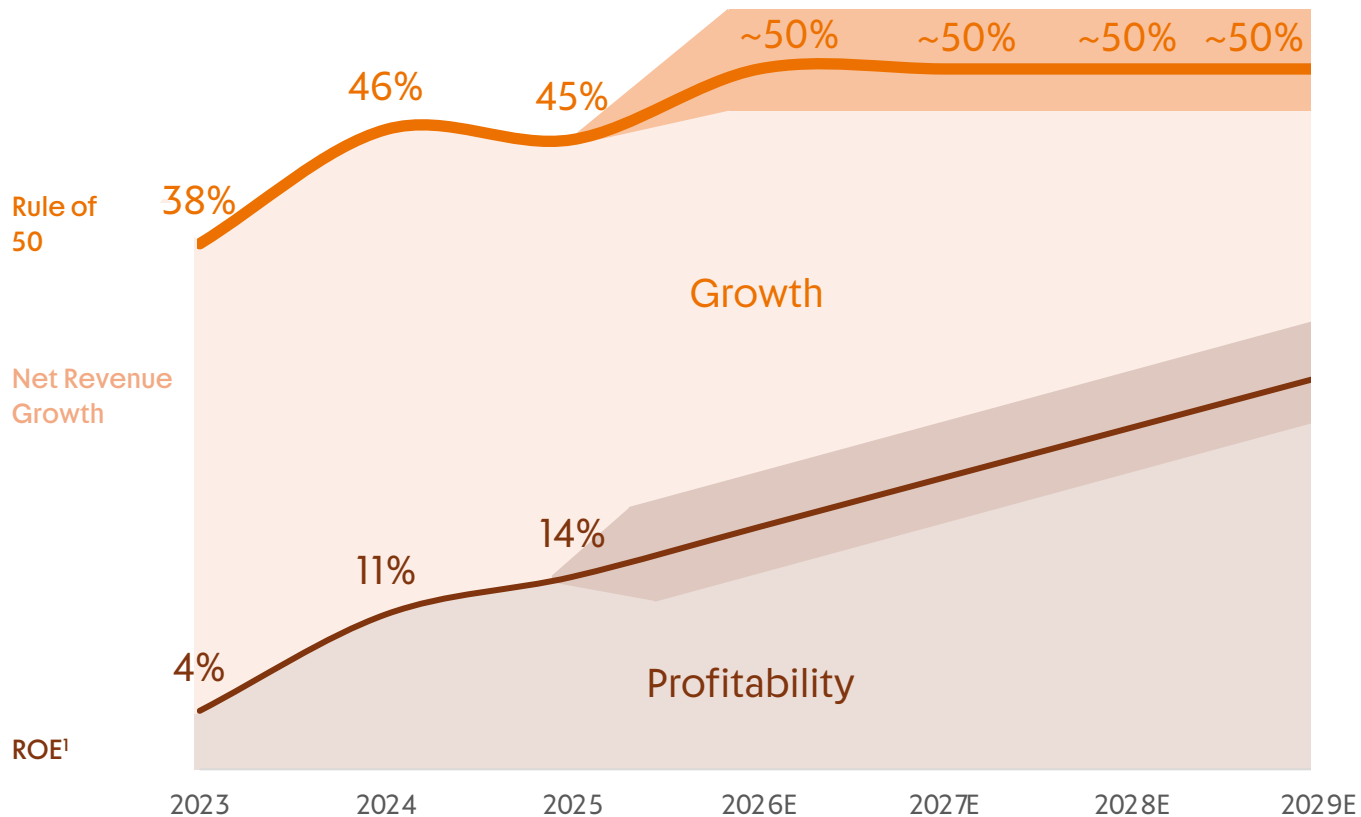
& it is built
on top of:



What do we mean by “Rule of 50”?

Illustrative ROE¹ + Net Revenue Growth (YoY)

In %

 Buffer zone

 Rule of 50

Revenue Growth

+

ROE¹

=

~50%

Rule of
50

=

Net
Revenue
Growth

+

ROE¹

Size Matters



Revenue Growth

Rule of 50

=

Net Revenue Growth

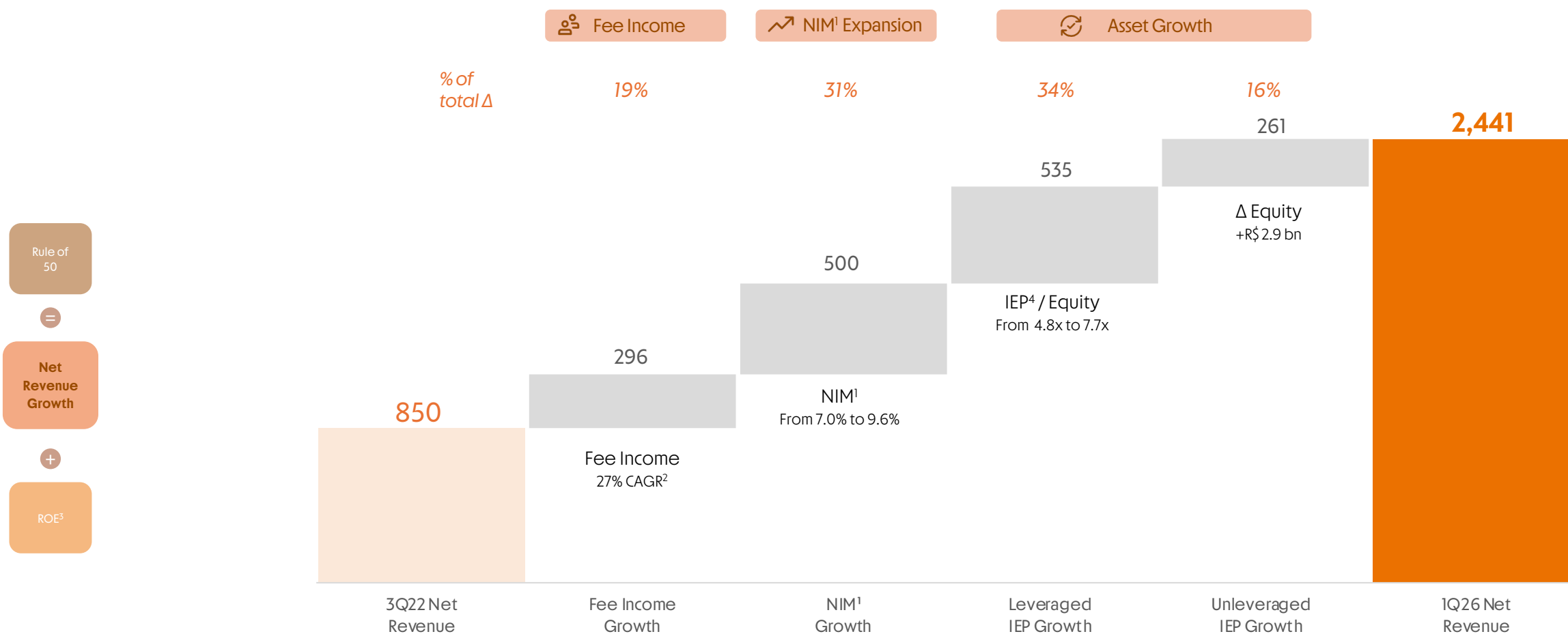
+

ROE^{1,2}

What drove revenue growth and **what's next?**

Total Net Revenues

In R\$ millions



Note: Definitions are in the Glossary section of this Presentation. **Note 1:** NIM Excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** CAGR represents the compound annual growth rate.

Note 3: Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 4:** IEP excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

Profitability Matters



ROE^{1,2} Expansion

Rule of 50

=

Net Revenue Growth

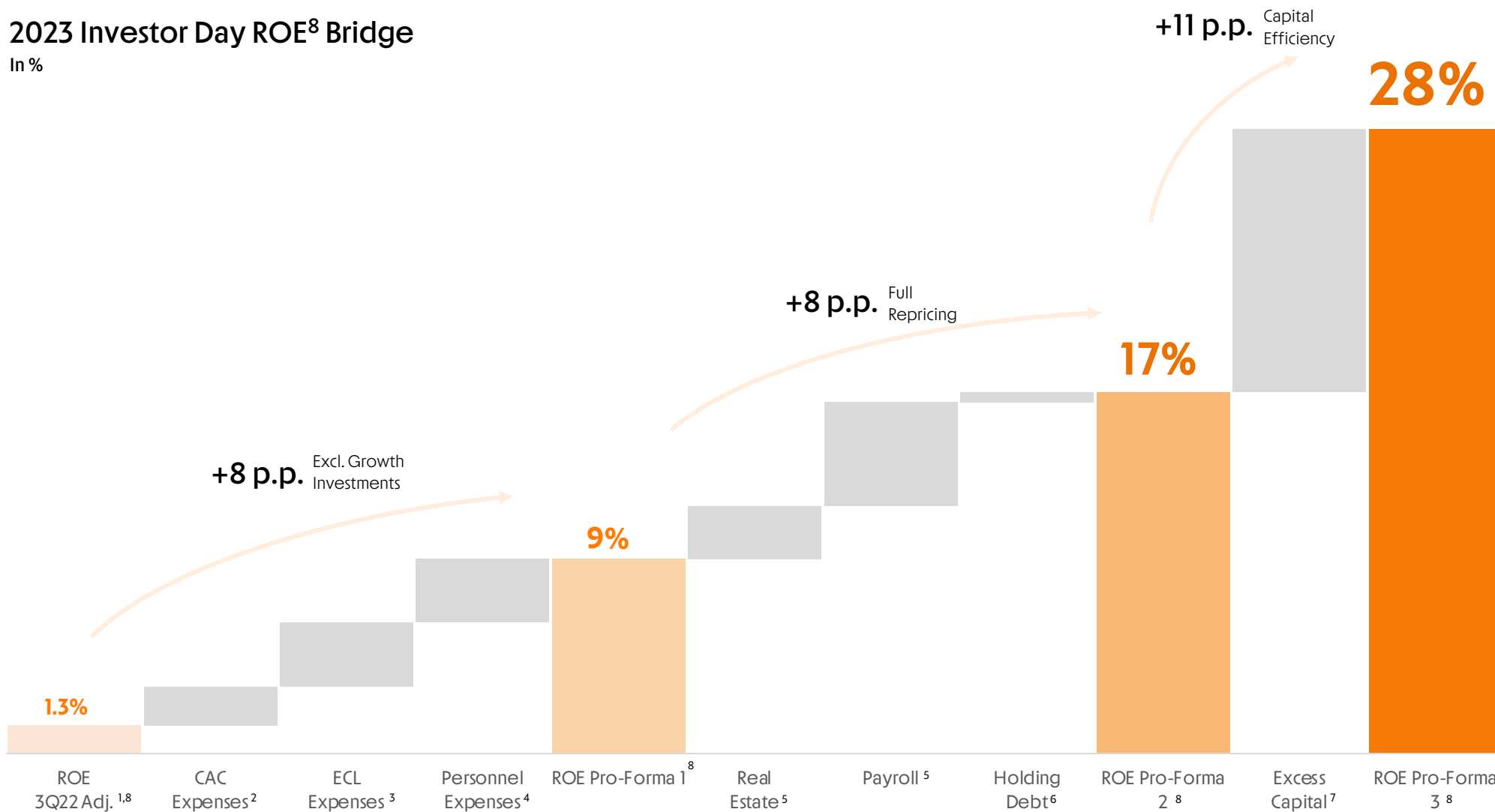
+

ROE^{1,2}

2023 Investor Day Bridge: Steady State ROE

2023 Investor Day ROE⁸ Bridge

In %



Rule of 50

=

Net Revenue Growth

+

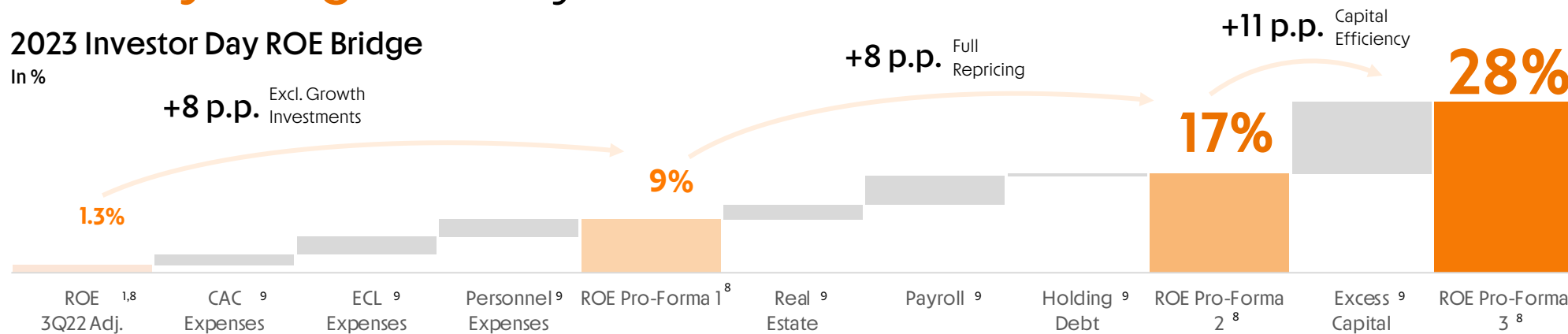
ROE⁸

Note 1: 3Q22 Adjusted replaces the effect of non-recurring deflation reported by IPCA in 3Q22 with the adjusted impact of inflation projected by the Focus Report for 2023. Adjusted figures are non-IFRS measures, are presented for illustrative purposes only. **Note 2:** R\$ 28 x 3Q22 Net new clients; **Note 3:** Regarding 100% of 3Q22 new Credit Clients; **Note 4:** Considering the same market ratio (clients / employee). **Note 5:** Considering the whole portfolio applying the time marginal origination rates; **Note 6:** If we had paid the debt in June/2022. **Note 7:** Decreasing the capital excess to reach Basel Ratio of 15%. **Note 8:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

2023 Investor Day Bridge: Steady State ROE

2023 Investor Day ROE Bridge

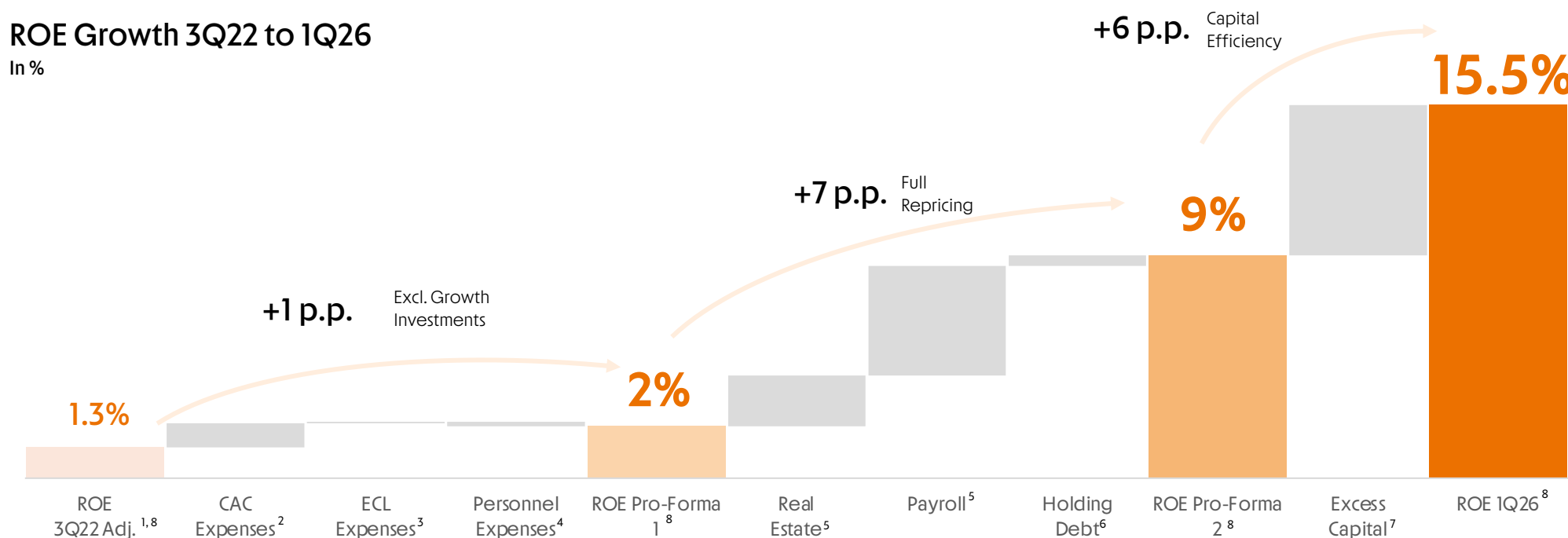
In %



In 5 years

ROE Growth 3Q22 to 1Q26

In %



~60% of target in 3 years

Rule of 50

=

Net Revenue Growth

+

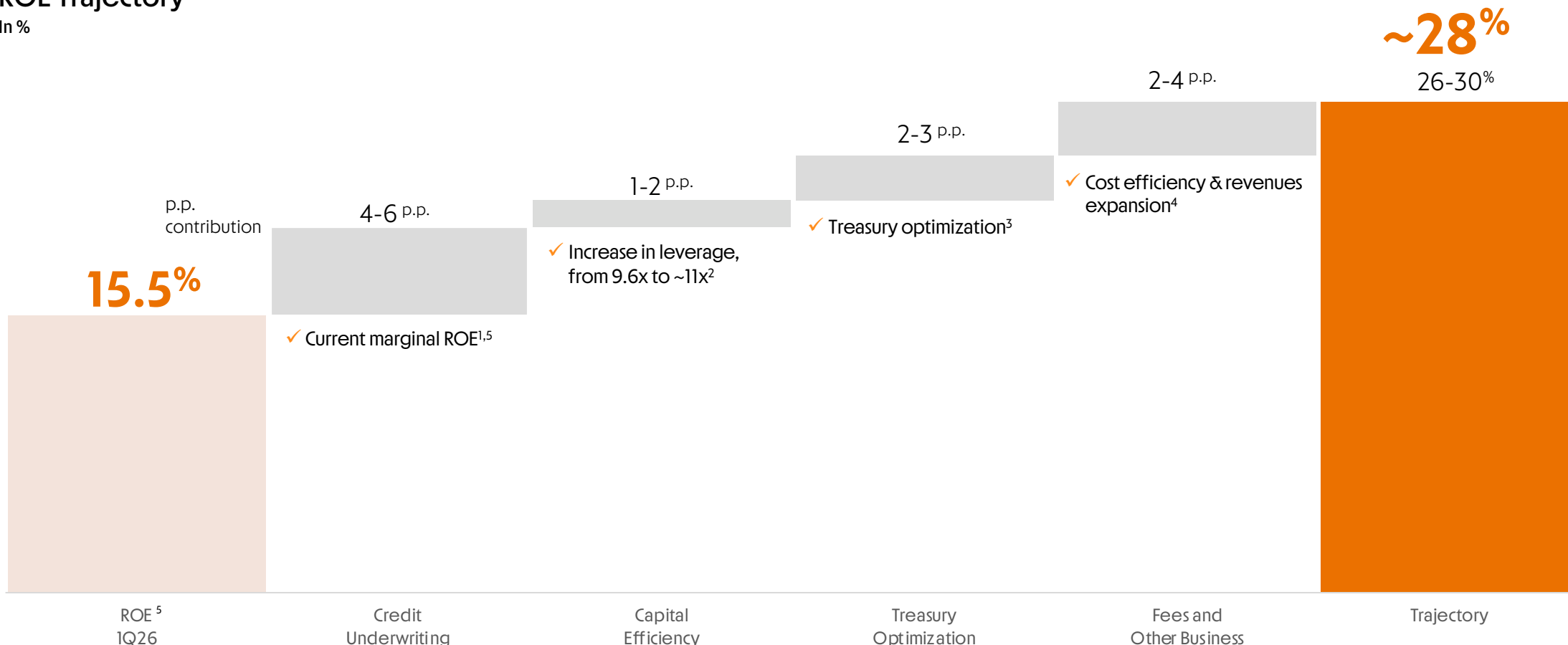
ROE⁸

Note 1: 3Q22 Adjusted replaces the effect of non-recurring deflation reported by IPCA in 3Q22 with the adjusted impact of inflation projected by the Focus Report for 2023. Adjusted figures are non-IFRS measures, are presented for illustrative purposes only. **Note 2:** R\$ 32 x 1Q26 Net new clients; **Note 3:** Regarding 100% of 1Q26 new Credit Clients; **Note 4:** Considering the same market ratio (clients / employee) **Note 5:** Increase in revenues considering the whole portfolio applying the actual origination rates; **Note 6:** Already paid holding debt has led to lower debt expenses; **Note 7:** Capital Efficiency = Decreasing the capital excess to reach Basel Ratio of 12.5% + decrease in treasury income regarding the cash loss. **Note 8:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 9:** For additional information regarding this topic, see preceding slide

ROE potential trajectory

ROE Trajectory

In %



Rule of 50

=

Net Revenue Growth

+

ROE⁵

Segment	Trajectory	22%	13%	25%	64%
ROE⁵	1Q26	12%	12%	12%	41%

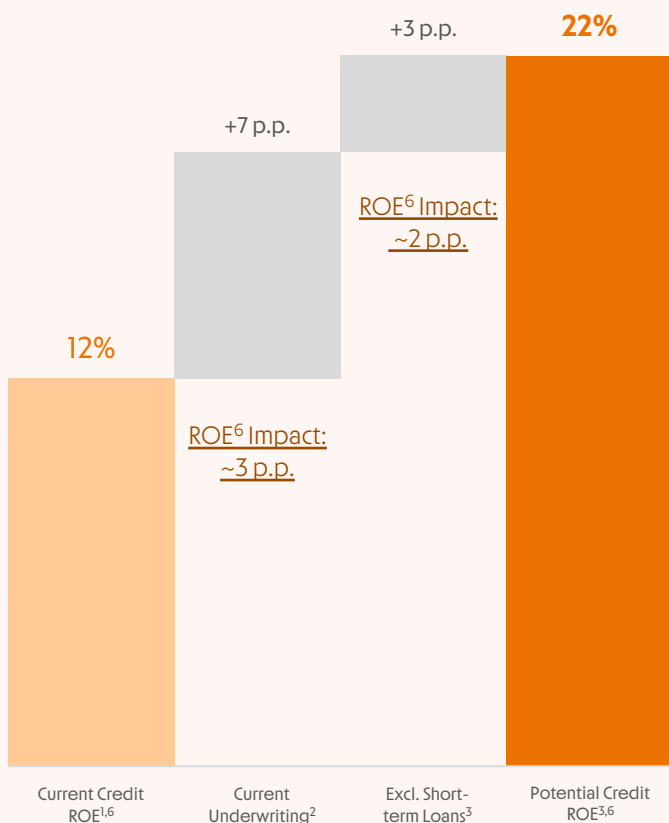
Note: Definitions are in the Glossary section of this Presentation. **Note 1:** Assumes that the ROE of the credit portfolio is equal to its current marginal ROE (22%), as of 1Q26. **Note 2:** Excluding total controlling shareholders equity to reach ~11x Asset to Equity ratio. **Note 3:** Treasury optimization excludes NTN-Bs and considers issuances of FIDCs. **Note 4:** Assumes improvements in efficiency ratio to approximately 35%. **Note 5:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

ROE potential trajectory

Credit Underwriting

Potential Credit ROE⁶ Bridge

In %

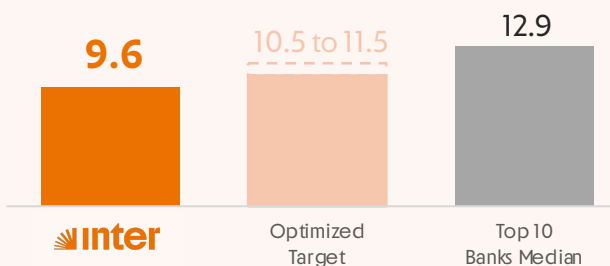


Capital Efficiency

Assets ÷ Equity

Top 10 Financial Institutions in Brazil by Assets^{4,5}, in %

ROE⁶ Impact:
~2 p.p.



Treasury Optimization

Legacy NTB-Bs:

~R\$ 3 bn

Yielding IPCA⁷ + 3.5%

ROE⁶ Impact: ~1 p.p.

Excess Liquidity Optimization:

~R\$ 7 bn of FIDCs⁸

25% RWA

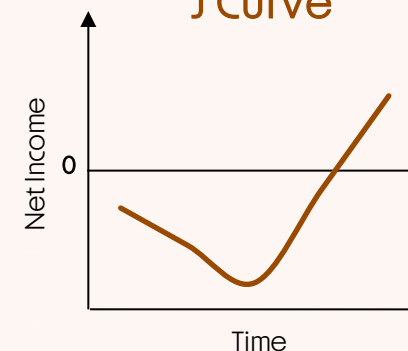
ROE⁶ Impact: ~1 p.p.

Additional Operational Leverage

Maturing Early-stage initiatives

J Curve

ROE Impact:
~2 p.p.



SMEs / Inter Pag

Global

Leveraging AI Initiatives

ROE Impact:
~2 p.p.

Already Happening

Stable Headcount

Hyper-personalization

Seven

Future Opportunities

Cloud Costs Decrease

Big Vendors Reduction

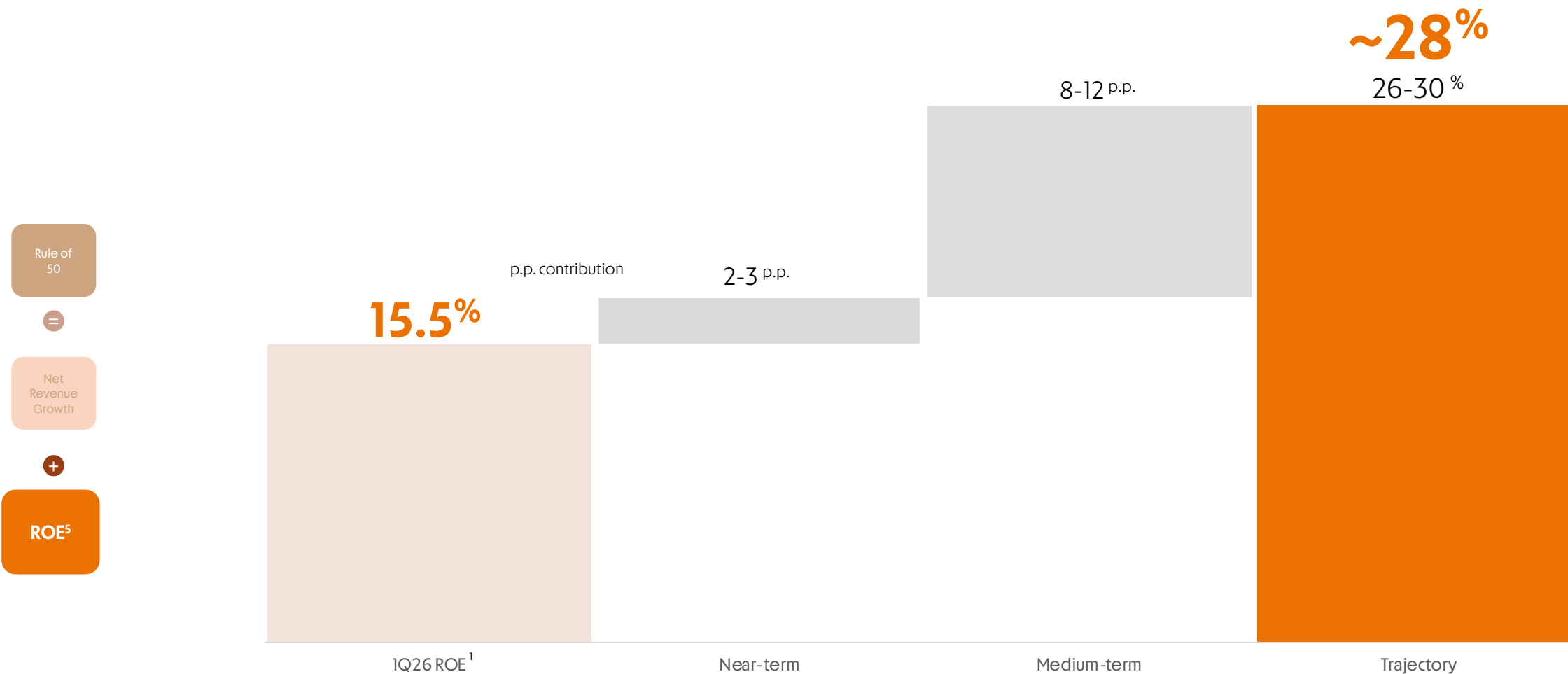
Less Consulting Fees

Note: Definitions are in the Glossary section of this Presentation. **Note 1:** ROE of current credit operations as of 1Q26, based on allocated capital assuming a Basel ratio of 10.5%. **Note 2:** Managerial ROE of credit operations as of March 2026. **Note 3:** Excludes short-term loans, such as financial institution loans and credit card receivables. **Note 4:** Top 10 Financial Institutions by Assets in Dec/25 excluding development banks. Data from Banco Central do Brasil. **Note 5:** As of 4Q25. **Note 6:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 7:** NTN-Bs balance yielding IPCA + 3.5%. **Note 8:** Potential amount of FIDCs Inter's treasury.

What is the decomposition of ROE by timeframe?

ROE Trajectory

In %



Recapping our financial strategy

Banking Industry

Secured Loans:
Opportunity to
Be Disrupted



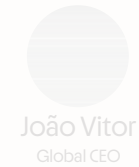
Sustainable Growth
X
Scalable Distribution
X
Unique Cost Efficiencies
=
Profitable Growth

 Rule of 50

Strategy designed to
balance
growth with
profitability

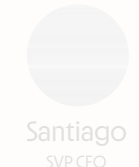


1 The Vision



João Vitor
Global CEO

2 The Financial Strategy



Santiago
SVP CFO

3 The Execution



Alexandre
Brazil CEO



Priscila
CCO



Rodrigo
CBO



Rafaela
IR Head

4 The Core Enablers



Guilherme
CIO



Mauro
Credit & Collections
Officer



Marlos
CRO



Thais
CHRO

5 Closing Remarks + Q&A



João Vitor
Global CEO



Alexandre
Brazil CEO



Santiago
SVP CFO

The Execution



Alexandre | Brazil CEO



Priscila Salles | CCO

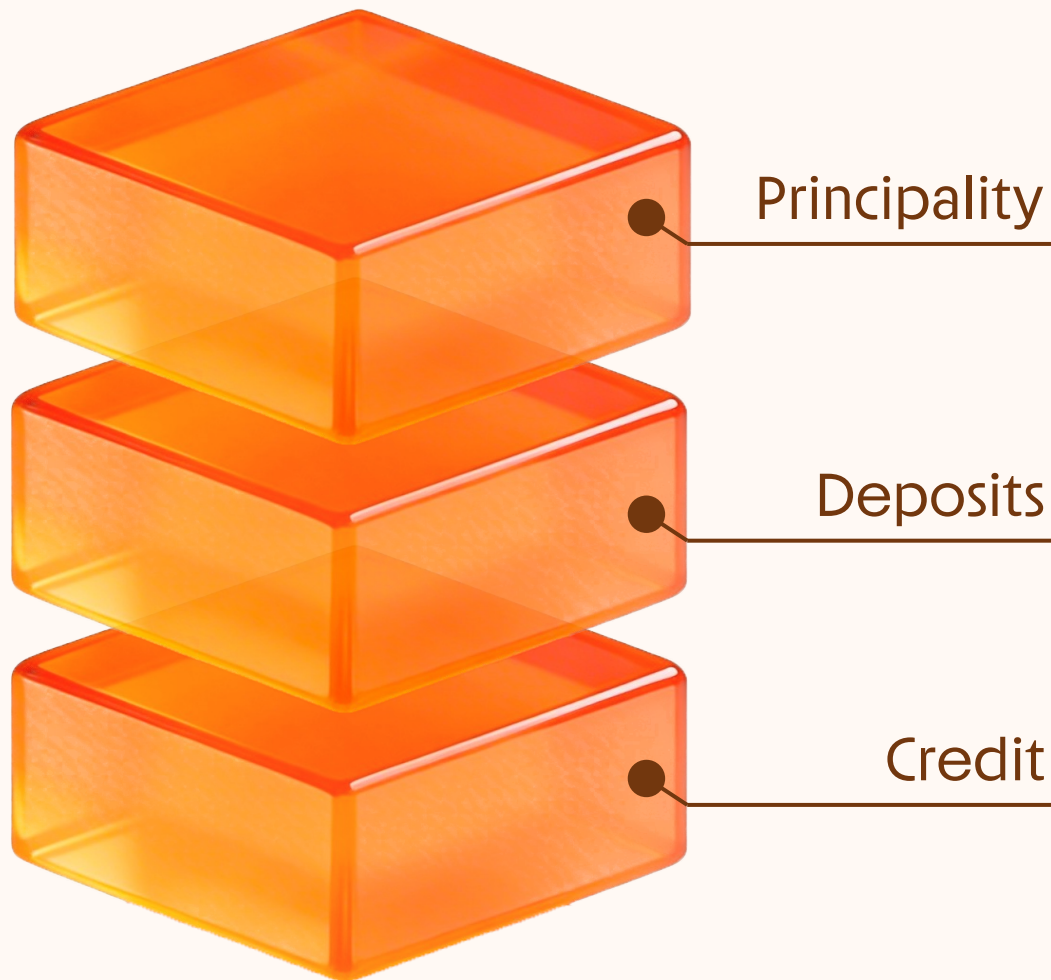


Rodrigo | CBO



Rafaela | IR Head

Executing our long-term plan



Higher
Monetization



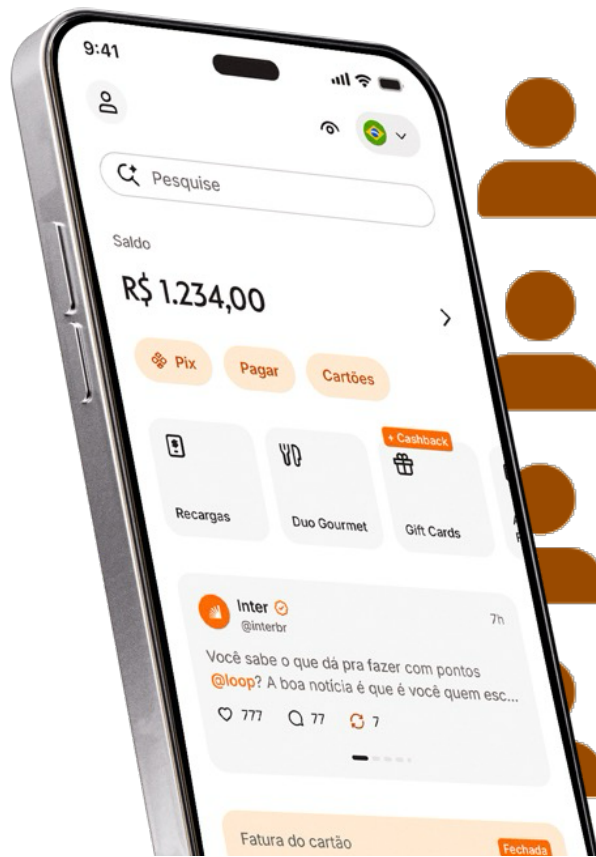
Increasing Principality

Priscila Salles | Chief Client Officer

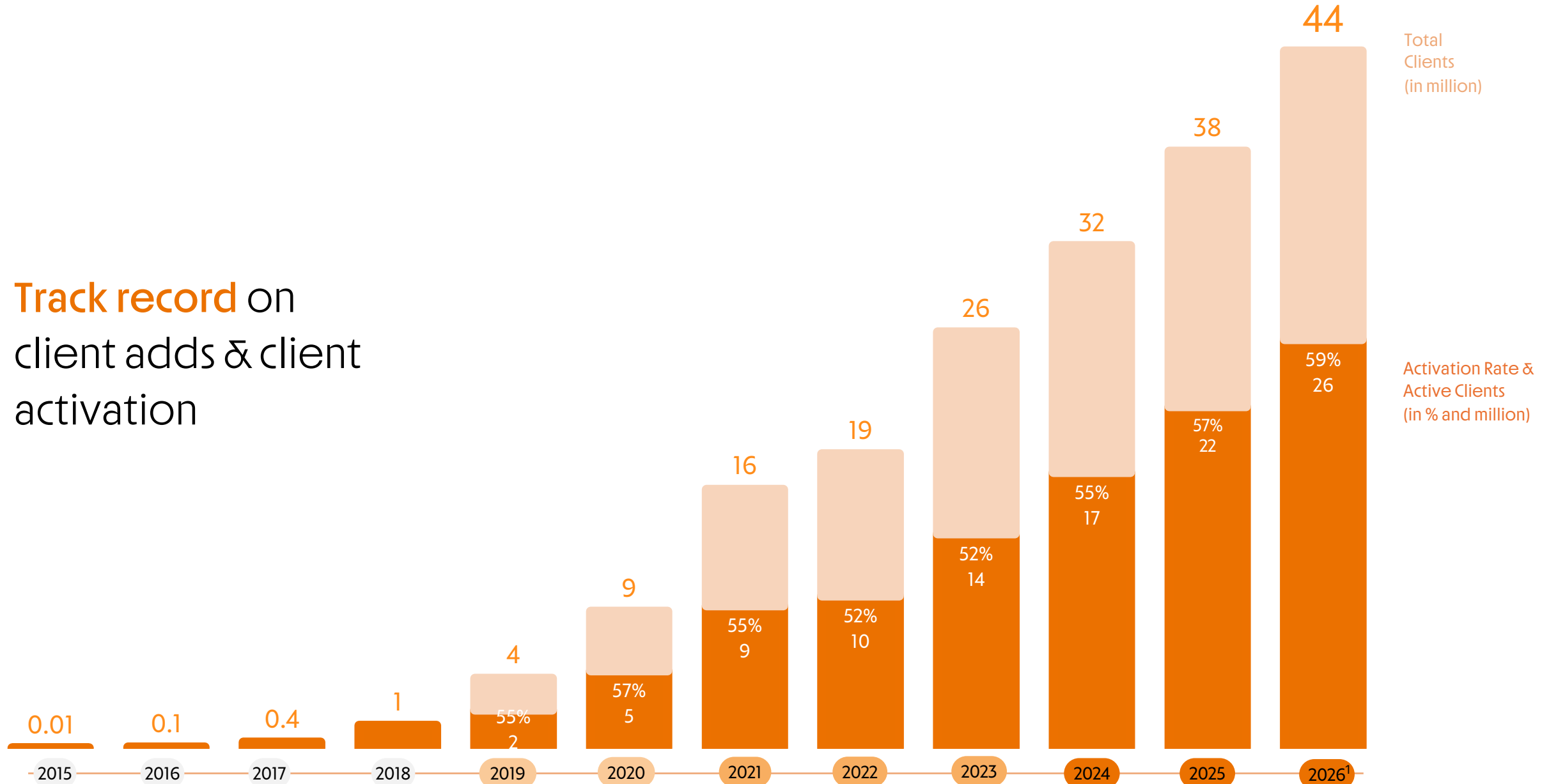
Rodrigo Gouveia | Chief Business Officer



Driving engagement and revenue growth



Track record on client adds & client activation



Why does principality matter?

Our Ignition Point

Our Strategic & Financial Benefits

More
Engagement



More
Principality



More
Cross-Sell



Higher
ARPAC¹
&
Credit
Penetration



Rule of 50

Increasing principality leads to **more product adoption and less churn**

Overall¹



1Q25 vs 1Q26

Primary Account Client²

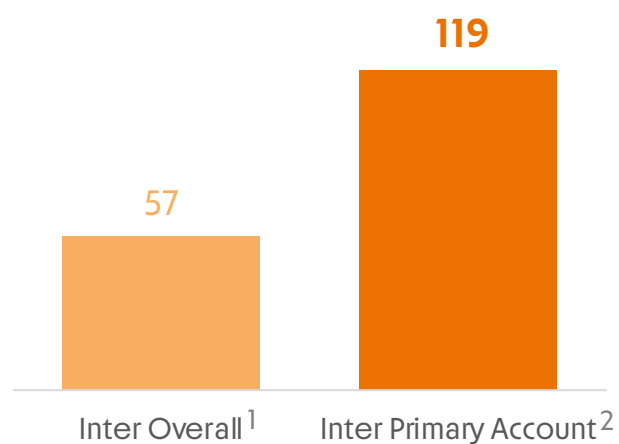


1Q25 vs 1Q26

Primary Account Clients grew **10 p.p** above the overall clients base

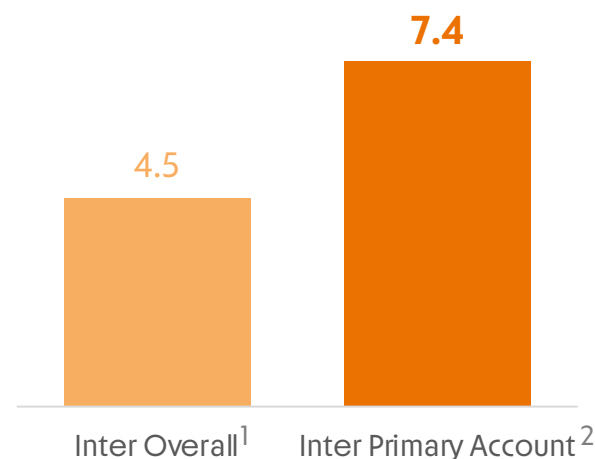
ARPAC³ per client type

Average revenue per active client



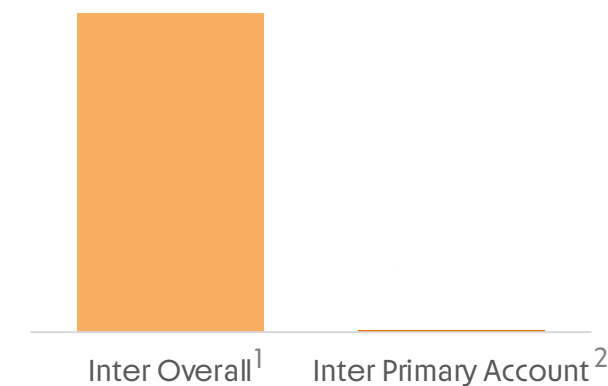
CSI⁴ per client type

Average number of products held by clients

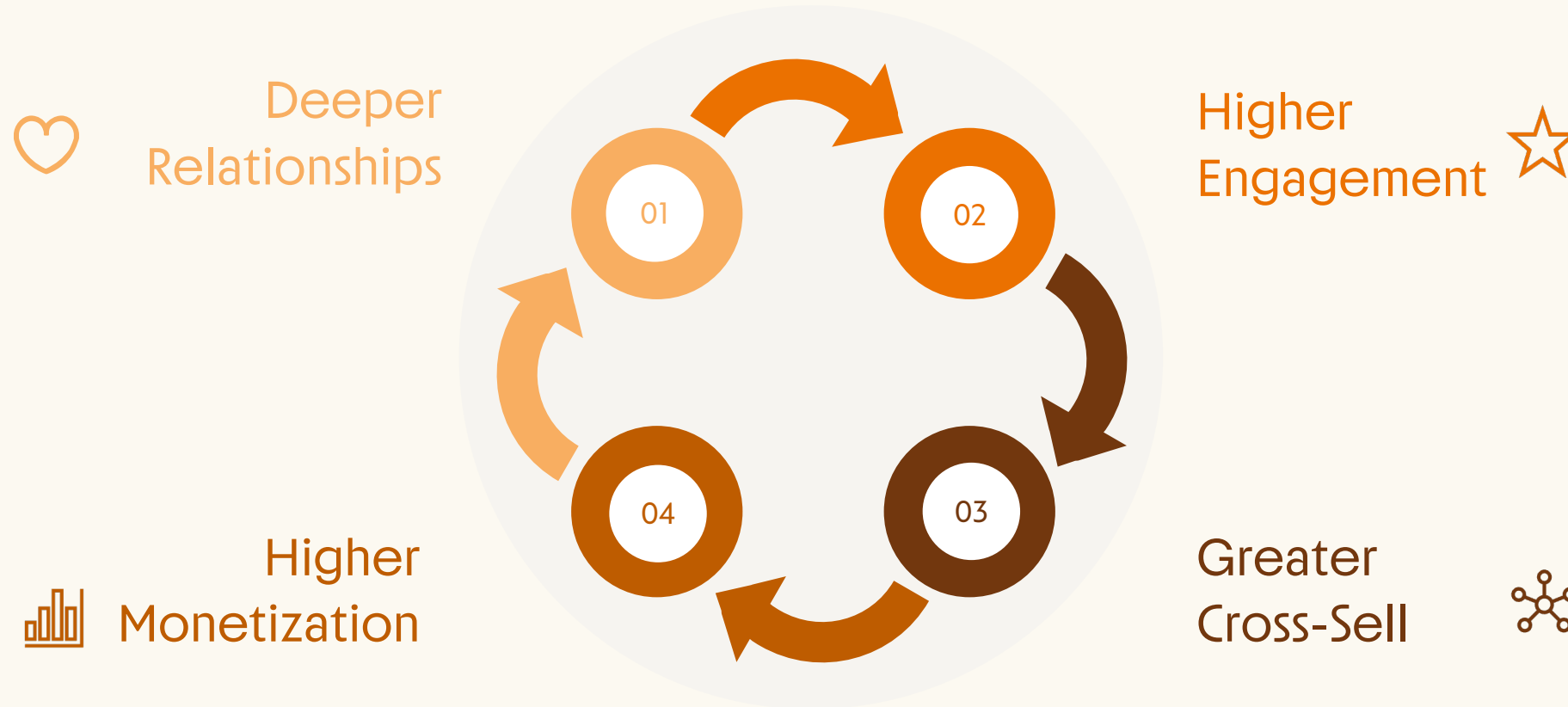


Churn⁵ per client type

Percentage of quitting clients



A powerful economic engine

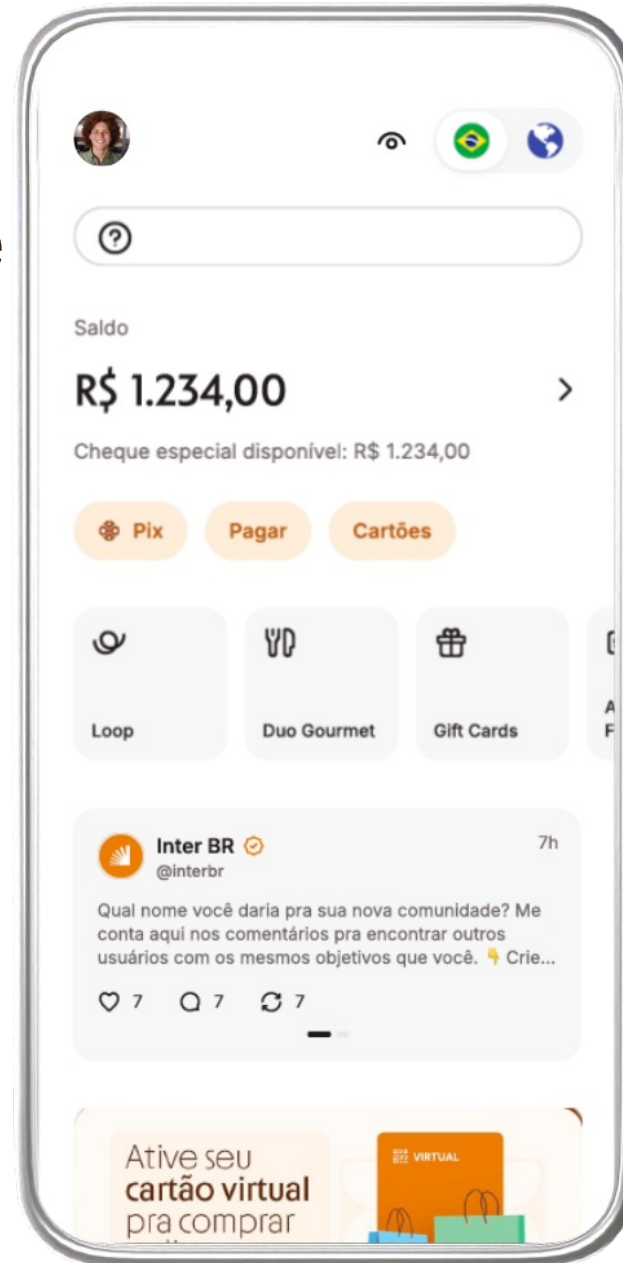


How do we **win** **principality at scale?**

Single

Smart

Super



Creating a
Delightful Experience

App

Increasing
Engagement

Principality
driven by 3SA

ONE place for ALL clients to use ALL our products

Single

- 1 Login
- 1 Onboarding
- 1 Relationship

App

One app
for all
products



Smart

Smart

ONE place for ALL clients to use ALL our products

Single

- 1 Login
- 1 Onboarding
- 1 Relationship

App

One app
for all
products

Smart Incumbent Bank 1	Incumbent Bank 2	Incumbent Bank 3	Incumbent Bank 4	Incumbent Bank 5
<p>Apps</p> <ul style="list-style-type: none"> IT Neo: Conta, Cartão e Multix ★★★★★ 4.7 - 100k+ IE Neo Empresas ★★★★★ 4.6 - 100k+ PE Neo Personalista ★★★★★ 4.5 - 100k+ IT Neo: Conta Digital ★★★★★ 4.3 - 100k+ CC Credicard: Cartão sem anuidade ★★★★★ 4.2 - 10k+ SH Neo Shop ★★★★★ 4.1 - 100k+ 	<p>Apps</p> <ul style="list-style-type: none"> BD Bradesco: banco e cartão ★★★★★ 4.5 - 100k+ NX Next: Banco Digital ★★★★★ 4.4 - 100k+ BZ BZ: Carteira Digital ★★★★★ 4.3 - 10k+ BE Bradesco Empresas ★★★★★ 4.2 - 100k+ BC Bradesco Cartões ★★★★★ 4.1 - 10k+ BF Bradesco Financiamentos ★★★★★ 3.9 - 100k+ NE Net Empresa ★★★★★ 3.8 - 10k+ NJ nextjry: benefícios e viagens ★★★★★ 4.0 - 100k+ 	<p>Apps</p> <ul style="list-style-type: none"> BB BB: Banco do Brasil ★★★★★ 4.6 - 100k+ OC Oubricard: Cartão e benefícios ★★★★★ 4.2 - 10k+ BE BB Empresas ★★★★★ 4.2 - 10k+ MA BB Minha Aposentadoria ★★★★★ 4.0 - 10k+ GA BB Gestão Agrícola ★★★★★ 3.8 - 100k+ 	<p>Apps</p> <ul style="list-style-type: none"> SA Santander Brasil ★★★★★ 4.6 - 100k+ WA Santander Way: Benefícios ★★★★★ 4.3 - 100k+ ES Estera: Pontos e Cashback ★★★★★ 4.1 - 10k+ SE Santander Empresas ★★★★★ 4.0 - 10k+ SF Santander Financiamentos ★★★★★ 3.9 - 10k+ BN Bn Benefícios: vale refeição ★★★★★ 4.2 - 10k+ 	<p>Apps</p> <ul style="list-style-type: none"> CX Caixa: banco e serviços ★★★★★ 4.3 - 100k+ TM Caixa Tem ★★★★★ 3.9 - 100k+ FG FGTS Digital ★★★★★ 3.8 - 100k+ HB Caixa Habitação ★★★★★ 4.0 - 10k+ CE Caixa Empresas ★★★★★ 4.0 - 10k+ SM Habitação Caixa: simulador ★★★★★ 3.7 - 10k+ AB Auxílio Brasil / Bolsa Família ★★★★★ 3.9 - 100k+ TR Caixa Trabalhador ★★★★★ 3.8 - 10k+ CC Caixa Cultura ★★★★★ 4.1 - 100k+ IT Univeris Caixa: apostas online ★★★★★

Hyper-Personalization

AI-enabled UX anticipates client needs & drives additional revenue

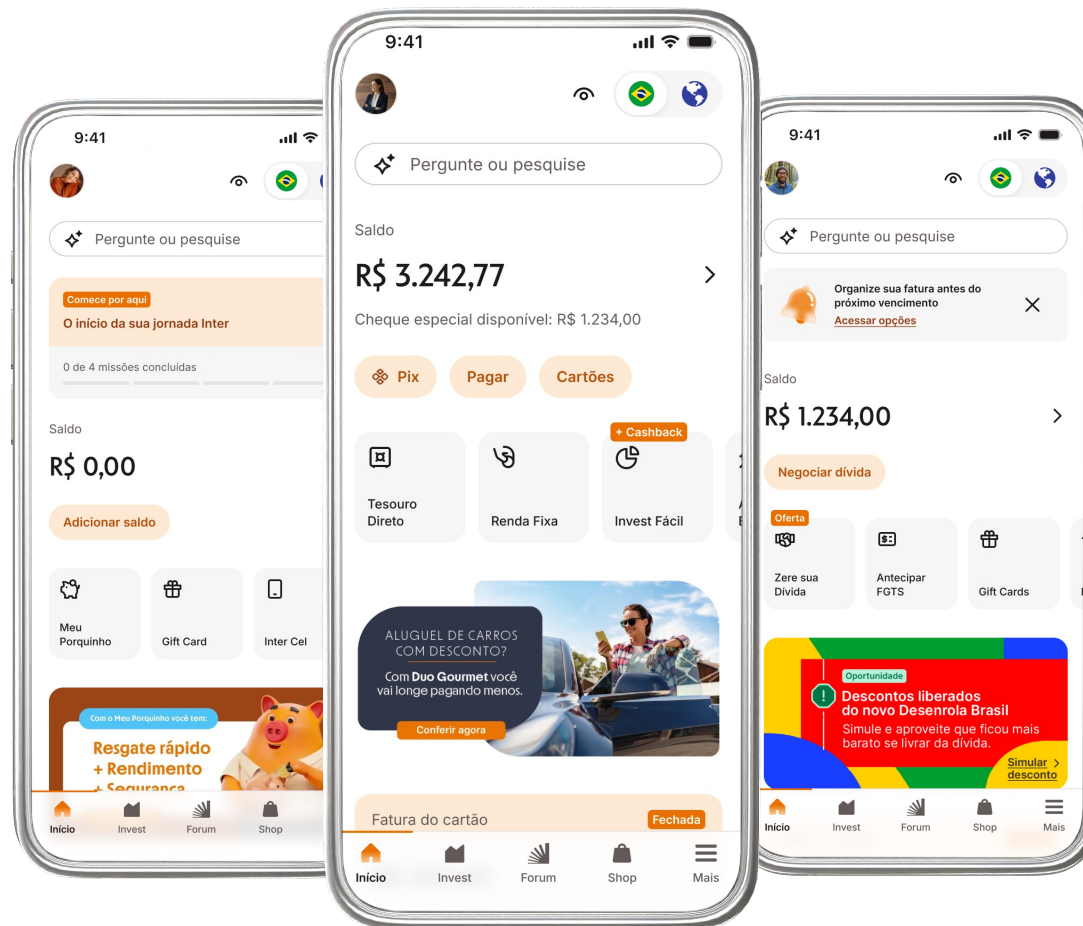
Single

Smart

Super

App

Our app is hyper-personalized

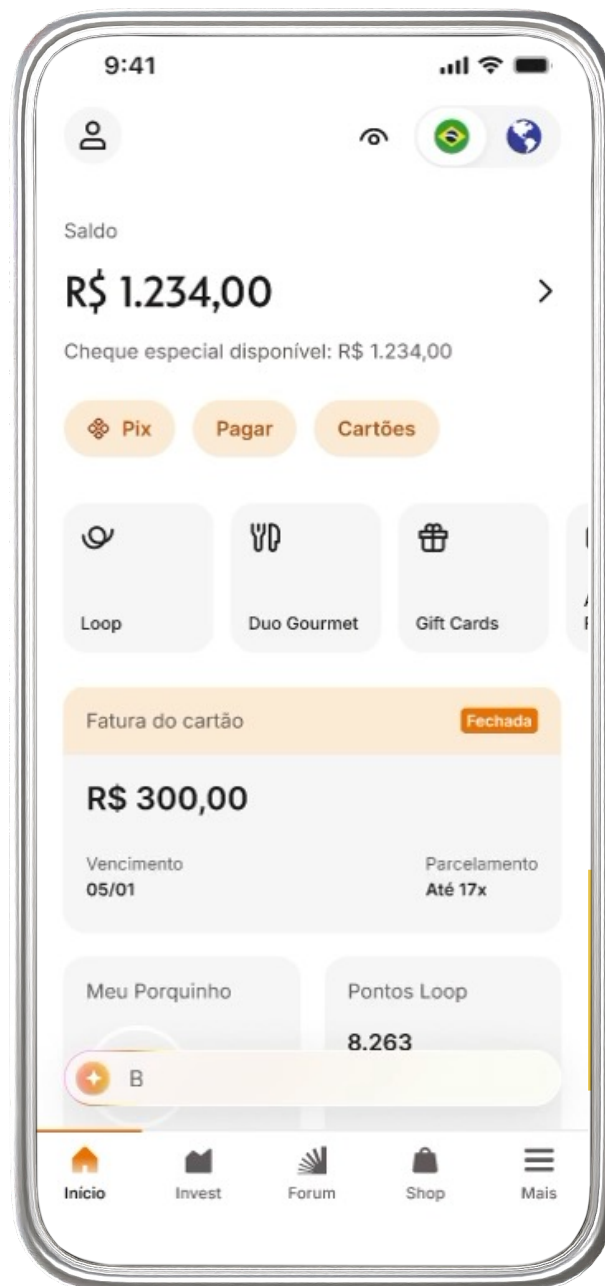


Our app is
hyper-
personalized

Single

Smart

Super



App

“SEVEN”

Multi-agent AI tool for clients

Our app is comprehensive

Single

Smart

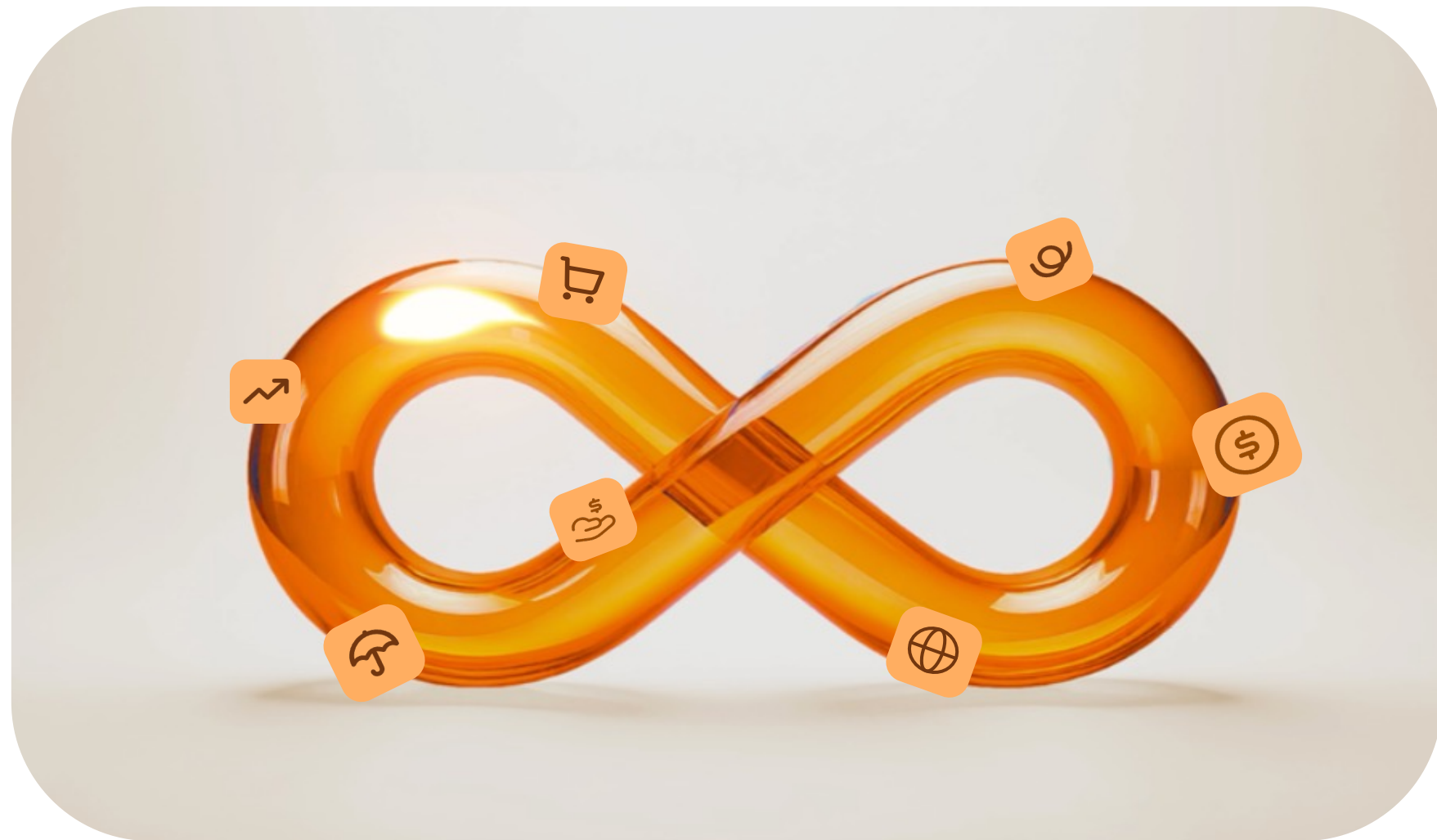
Super

App

180+ Products
Across 7 Verticals



**Our ecosystem
increases engagement**
as it serves our clients'
daily needs



“Loop” currency is earned and redeemed
across our entire ecosystem

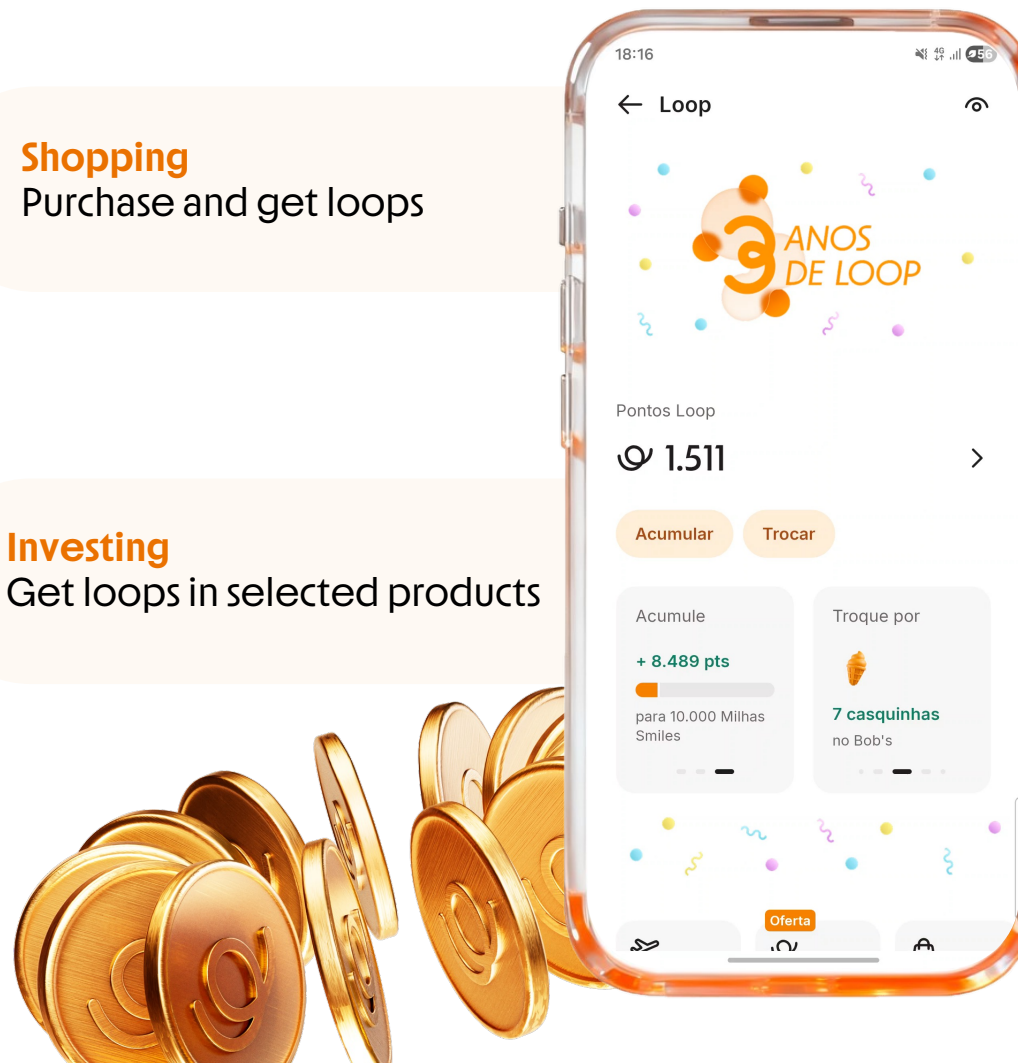
**Loop
Loyalty Program**
Incentivizes
transactions within
our ecosystem

Shopping
Purchase and get loops

Investing
Get loops in selected products

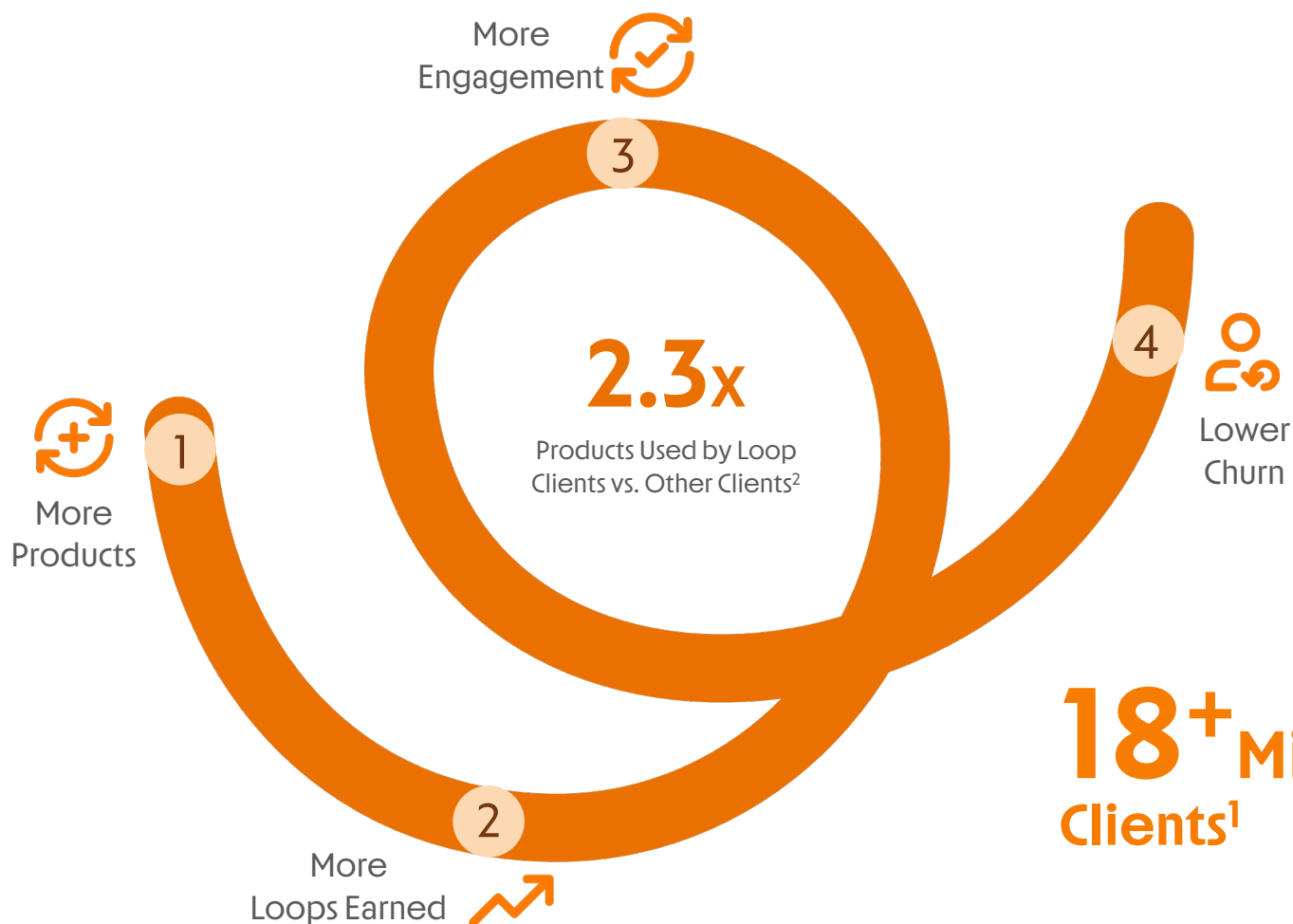
Cards
Get cashback on your statement

Global
Exchange your points for dollars



Loop Loyalty Program

Drives share-of-wallet gains & principality



18⁺ Million Clients¹

Increases Retention

Clients come back to unlock rewards

Increases Switching Costs

Leaving means losing value

Increases Wallet Share

Concentrate spending & balances

Frequency of Use

Long-Term Relationships

All transactional products drive **principality**



Global

Unique

Convenient

5.7mm

Total Clients¹



Shopping

Habit Forming

Credit Cross-sell

3.8mm

Active Clients²



Insurance

Multi-year Relationship

Cross-Sell Engine

9.0mm

Active Contracts³



Investments

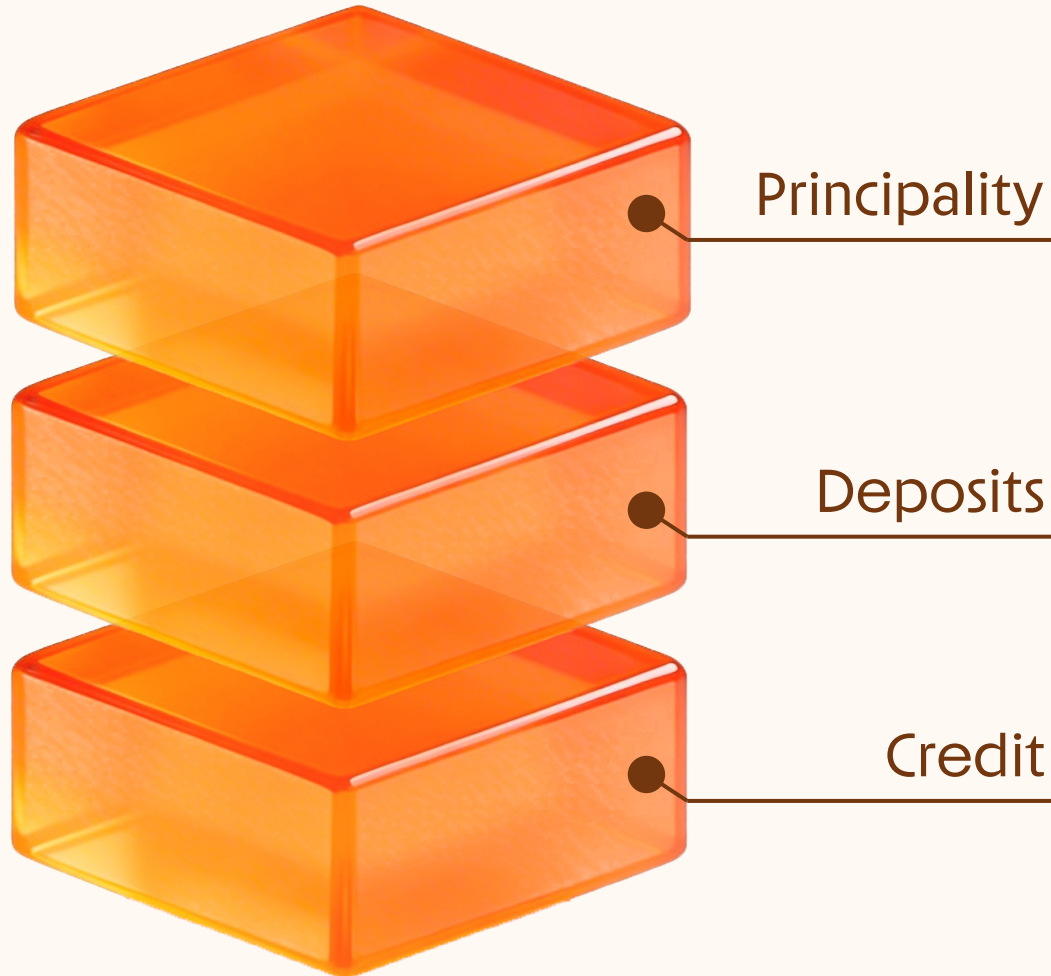
Trusted Relationship

Sticky Balances

9.1mm

Active Clients⁴

Executing our **long-term plan**



Higher
Monetization



1

High transactional engagement

2

Strong deposits franchise

3

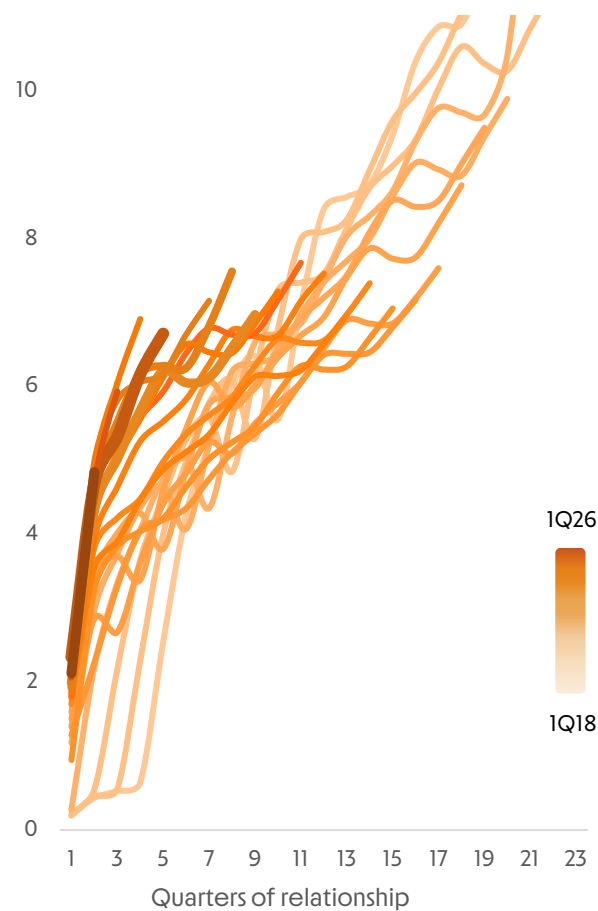
Differentiated deposit value proposition

Our crown jewel enables key competitive advantages

1 High transactional engagement

Engagement drives **meaningful payment flows**

Pix + Cards TPV^{3,4}
R\$ thousands, monthly



~9%
PIX
Market Share
(Transactions in 1Q26)¹

230+
PIX transactions per
second¹

64%
Cost of Funding (As % of CDI)²
1Q26

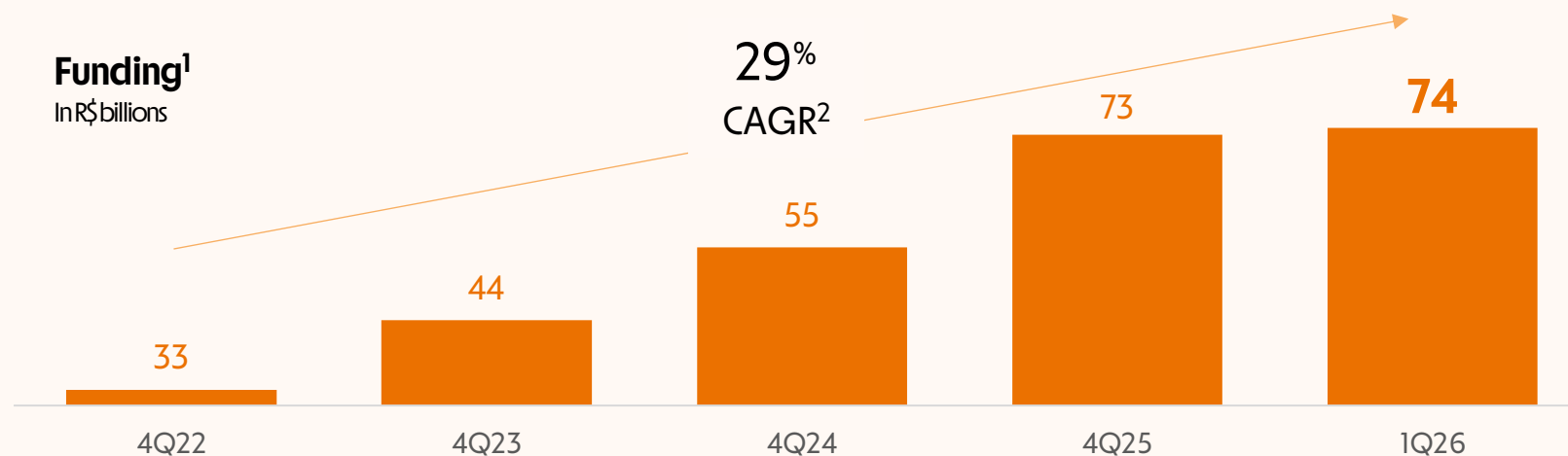
2

Strong deposits franchise

Our deposit base is highly diversified & fast-growing

Consistent Growth

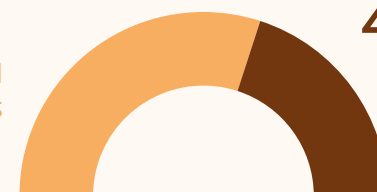
Funding¹
In R\$ billions



Highly Diversified

Deposits by client type

60%
Individual Clients



40%
SME Clients



3

Differentiated deposit value proposition

We win with a unique value proposition that **drives confidence**

Our Trusted Brand

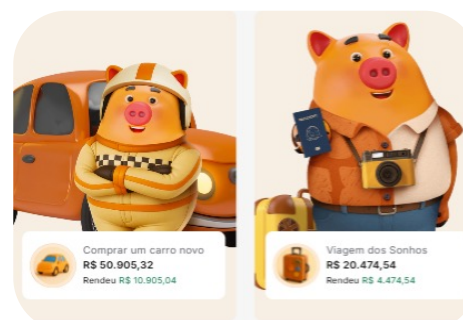


NPS¹
Excellence level



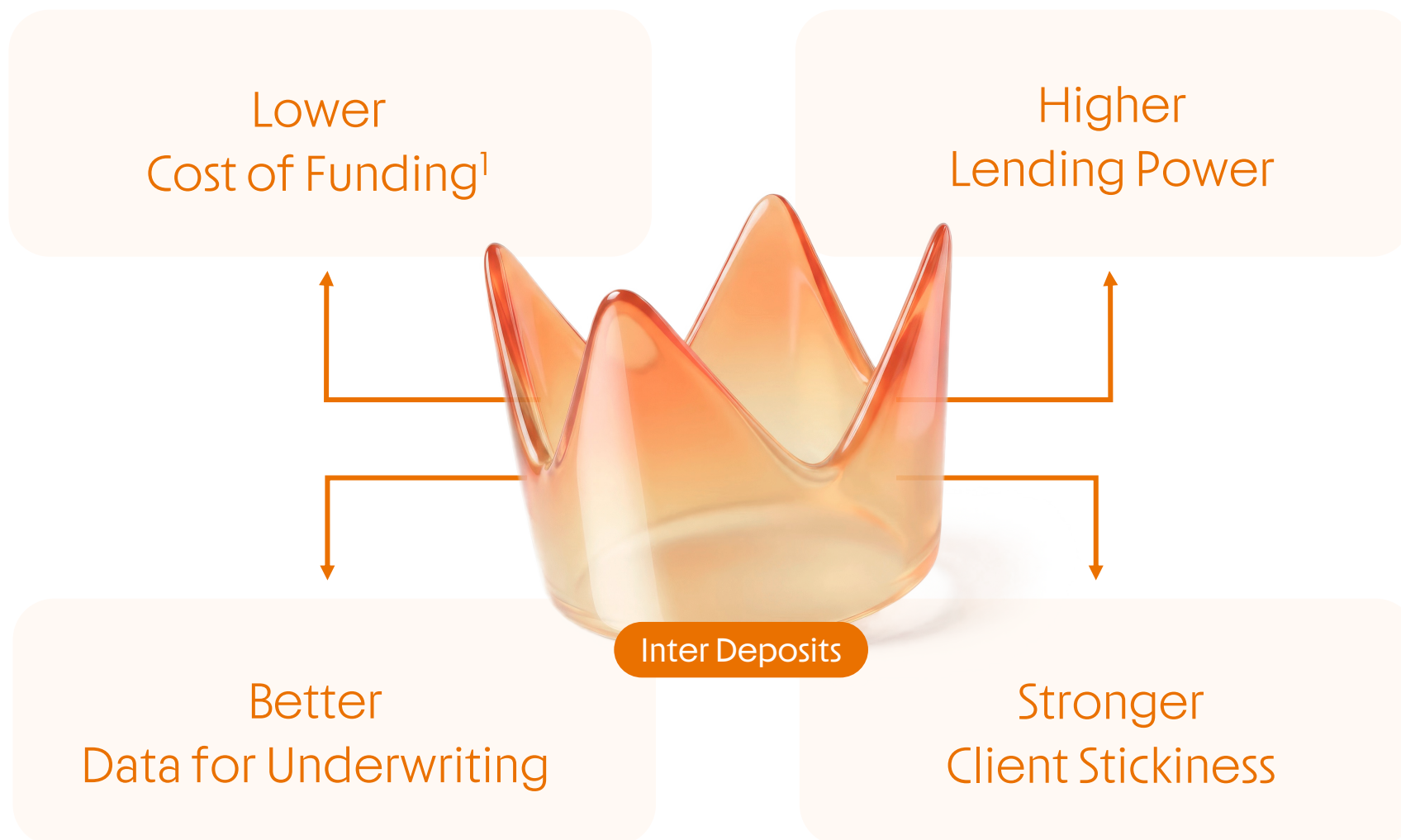
best Brazilian bank according to **Forbes**²

Our Broad Product Offering

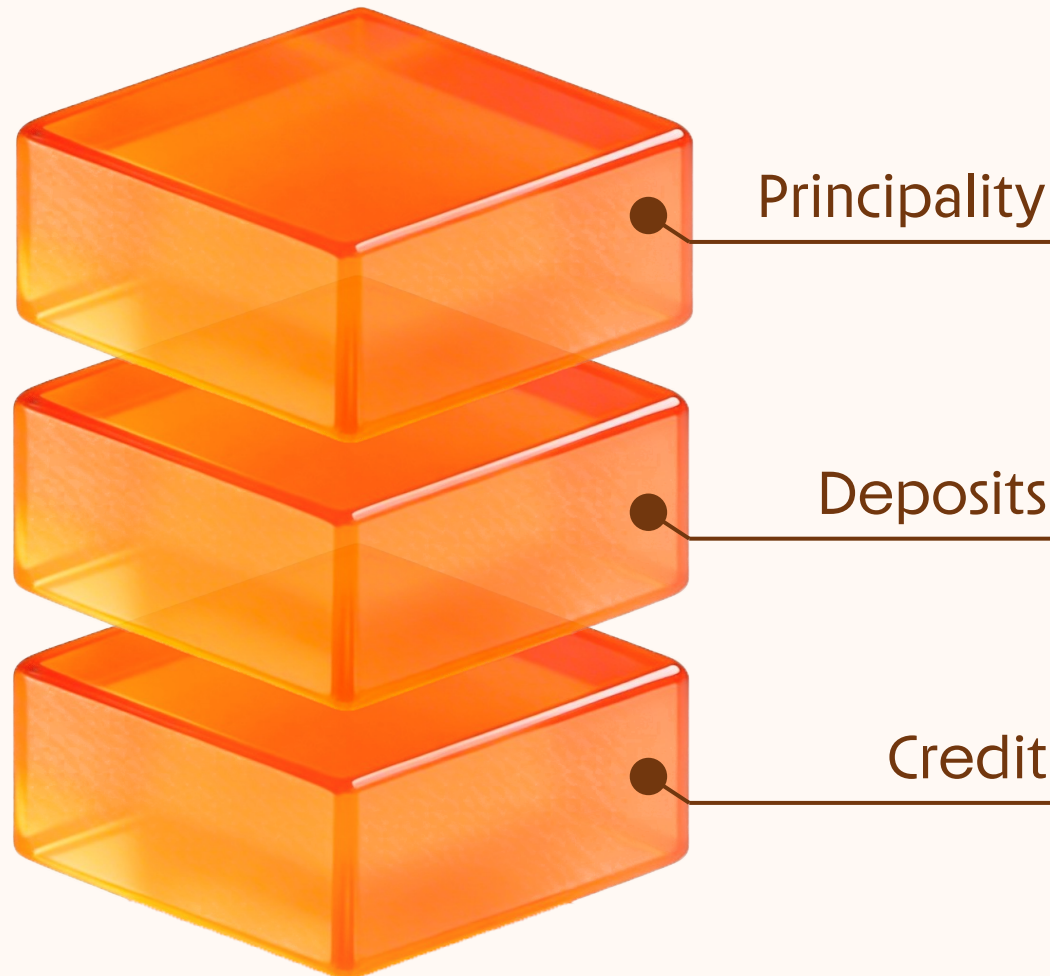


30+
investment products

As a result, our deposit franchise is a crown jewel that provides key competitive advantages



Executing our **long-term plan**



Higher
Monetization



We are “mining” our existing client base
to unlock the embedded credit opportunity



~ 44MM¹

Total Clients

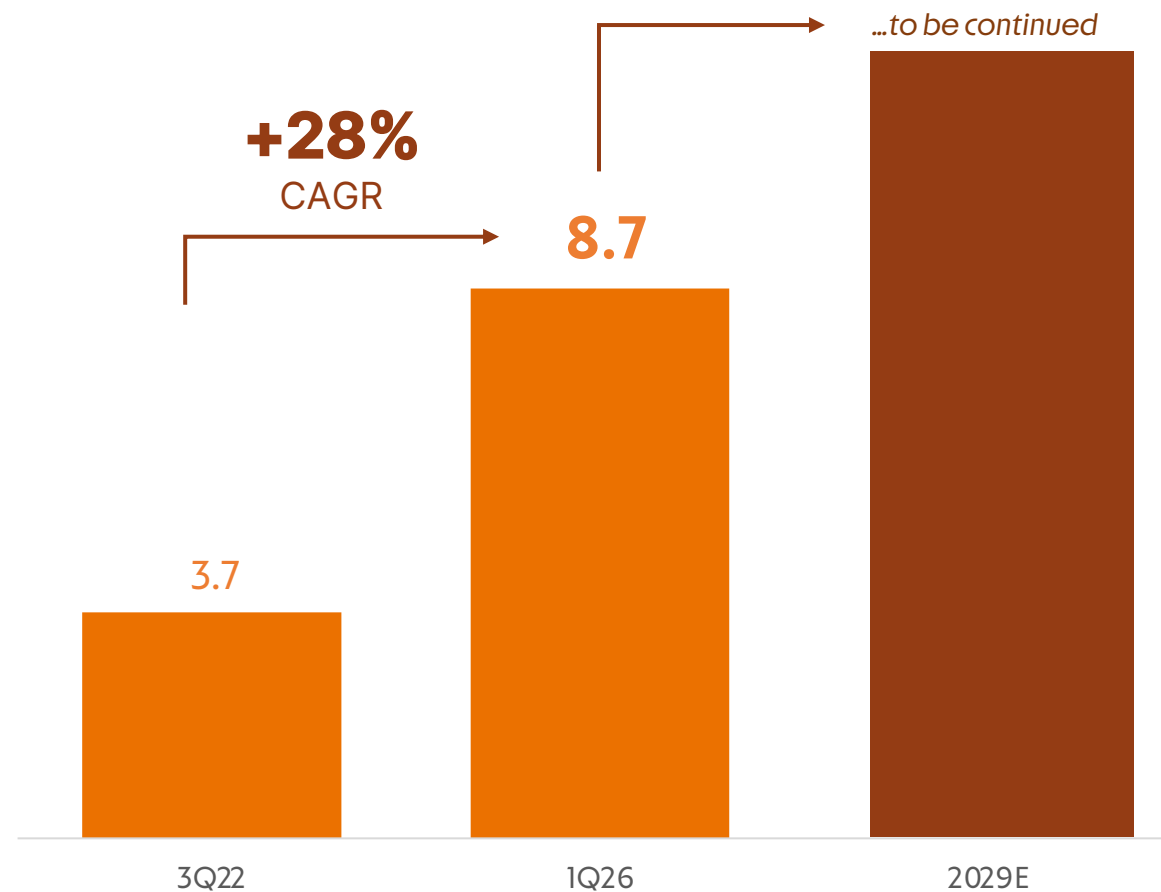
~ 9MM²

Credit Clients

Active Clients with Credit Products¹

In millions

We have increased
credit penetration...



**...with much more
room to go**

Our primary focus to increase credit penetration:



**Private Payroll
Loans**



**Real Estate
Loans**

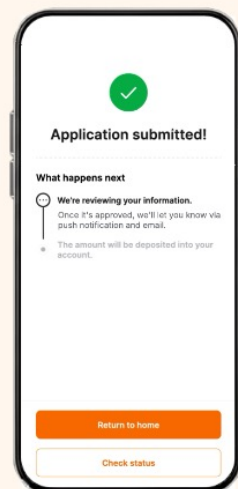


**Credit
Cards**



Private Payroll

Private payroll
is a large
opportunity



Consignado Privado Inter.

Easy, fast and
ideal for you.

2.5%

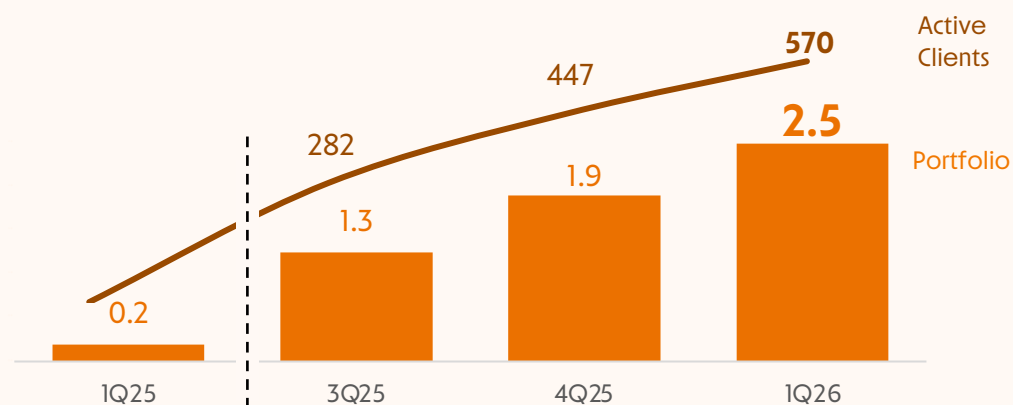
Market Share in Mar/26

570^k

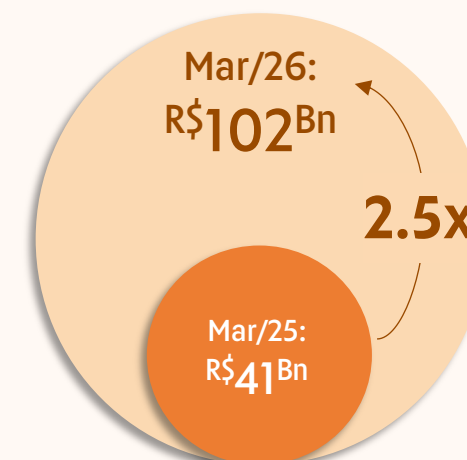
Active clients in Mar/26

Private Payroll Portfolio

In R\$ billions, active clients in thousands



Private Payroll Market¹





Private Payroll

We have a clear
right to win

We plan to
+2x market share
by 2029...

...which we believe is highly achievable:



Distribution Power



Lack of Product Conflict



Track Record in Similar Products



Lower Cost to Serve & Cost of Funding



Private Payroll



High
Cross-Sell



High
ARPAC²



High
ROE¹

Why does
this matter?



Private Payroll

High 
Cross-Sell

Private Payroll^{1,2}

6.4

Inter¹

4.5

Why does
this matter?

High 
ARPAC⁴

Private Payroll

232

Inter^{1,3}

57

High 
ROE

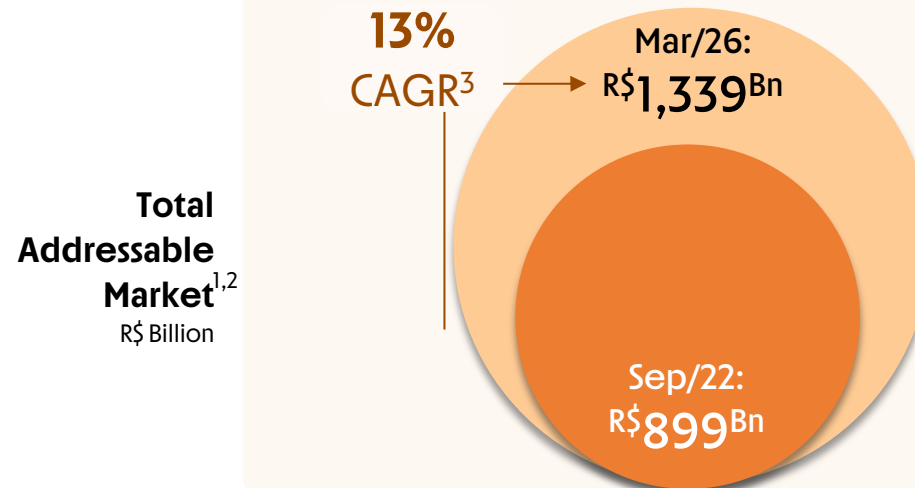
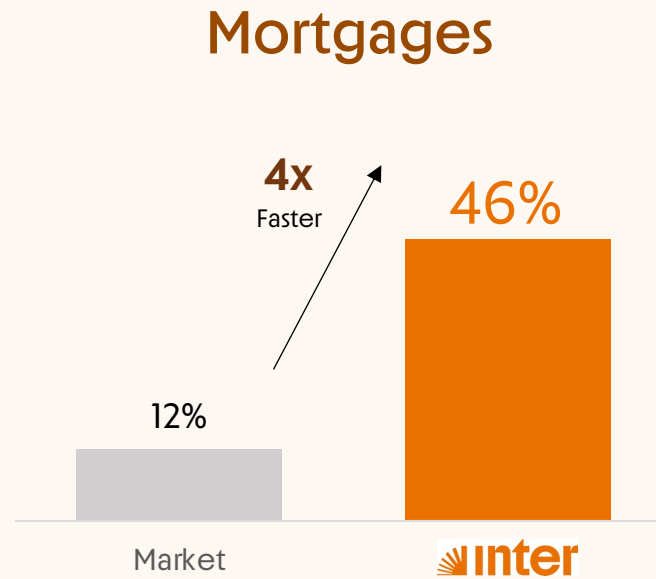
+30% marginal ROE⁴



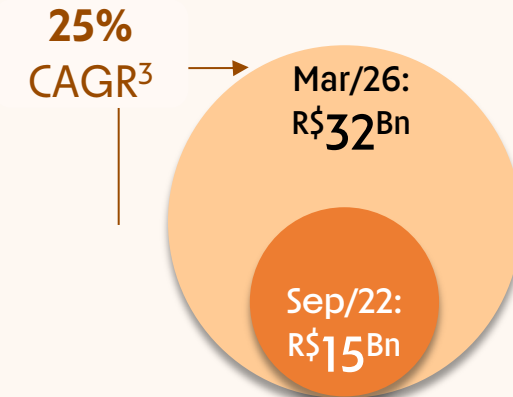
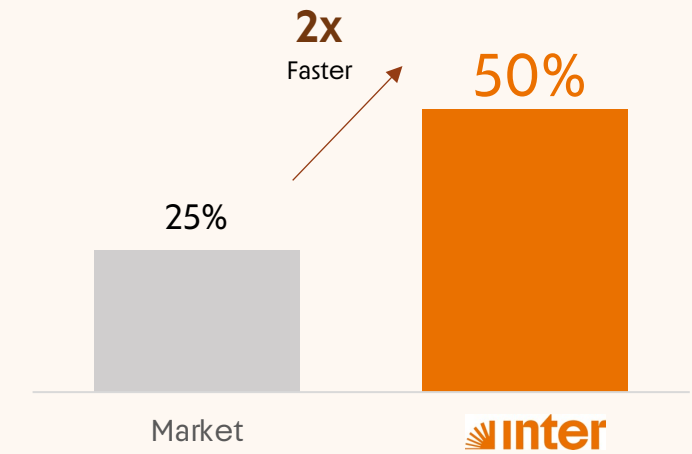
Real Estate

We are
growing quickly
& gaining share

Portfolio Growth^{1,2}
1Q26 YoY Growth (%)



Home Equity





Real Estate

We have a clear
right to win

We plan to
+2x market share
by 2029...

...which we believe is highly achievable:



Industry Shift To Market-based Funding



Automated Offers and Approvals



Our Lower CTS¹ & Cost of Funding¹



Real Estate



High
Cross-Sell



High
ARPAC²




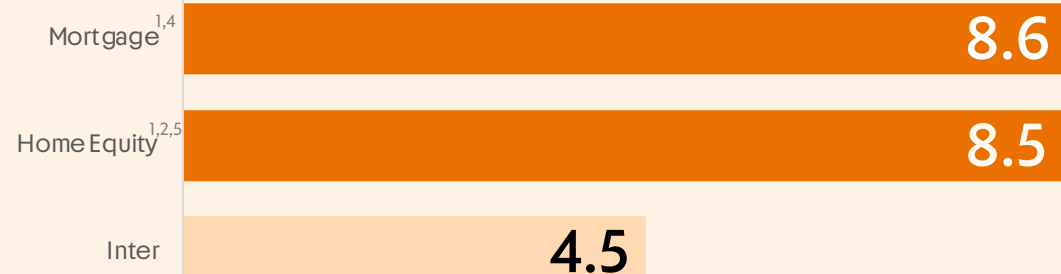
High
ROE¹

Why does
this matter?



Real Estate

High 
Cross-Sell



High 
ARPAC⁹



Why does
this matter?

High 
ROE⁸

+25% marginal ROE^{3,8}



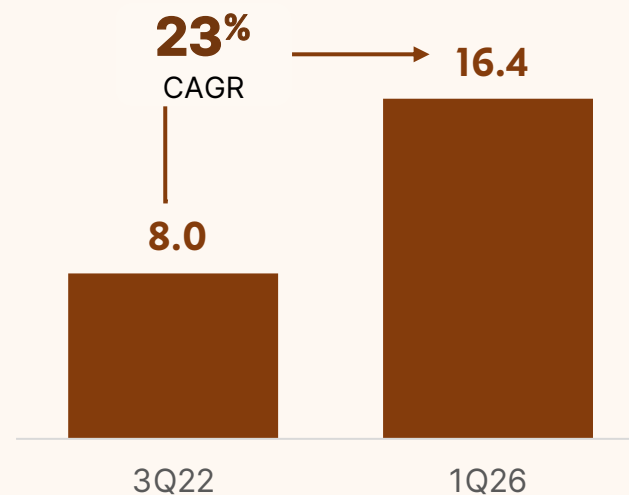
Credit Cards

Credit Cards

A Powerful product
for client principality

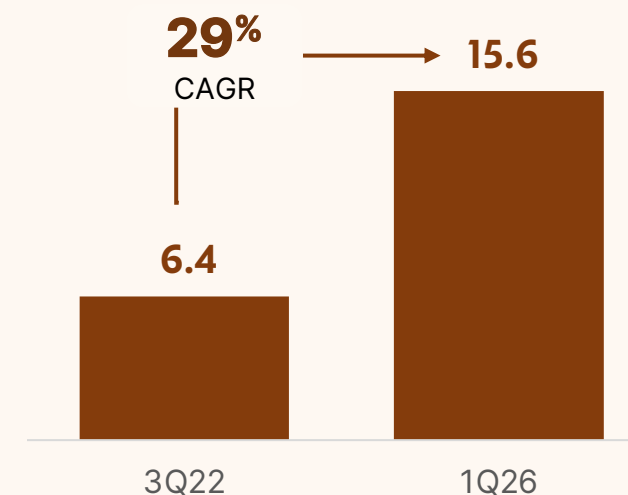
Credit Card TPV

In R\$ billions



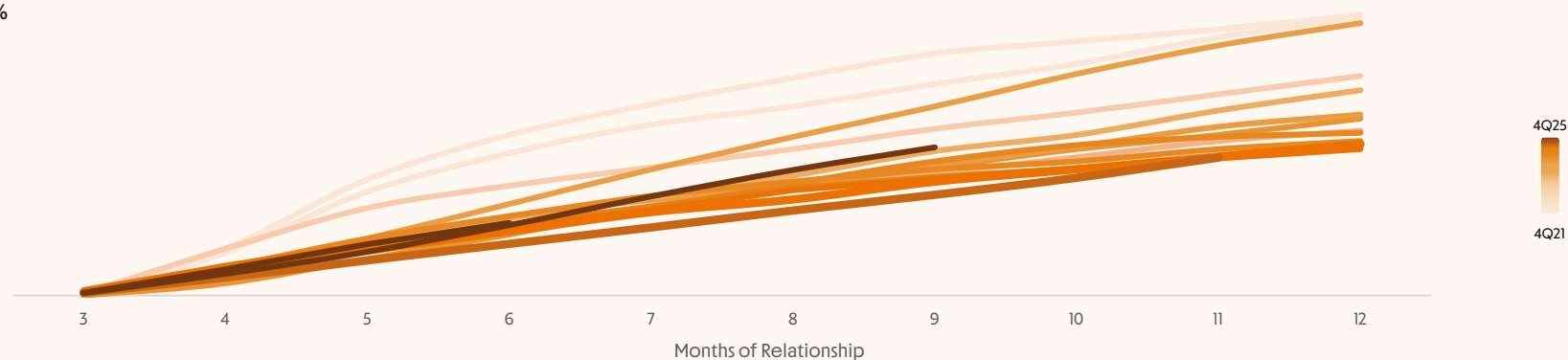
Total Credit Card Portfolio

In R\$ billions



Credit Cards NPL > 90 Days per Cohort^{1,2}

In %





Credit Cards

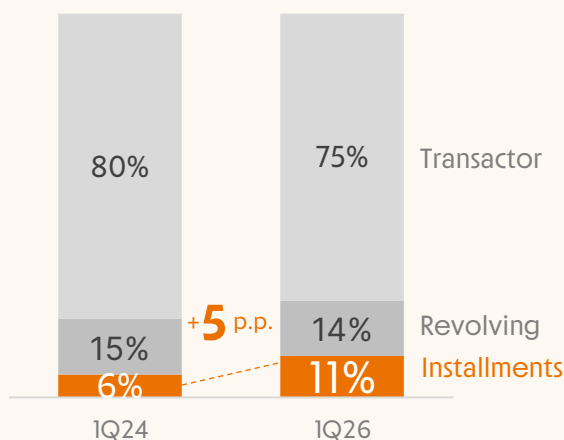


We are executing our reshaping strategy...

...to make debt service manageable & increase profitability

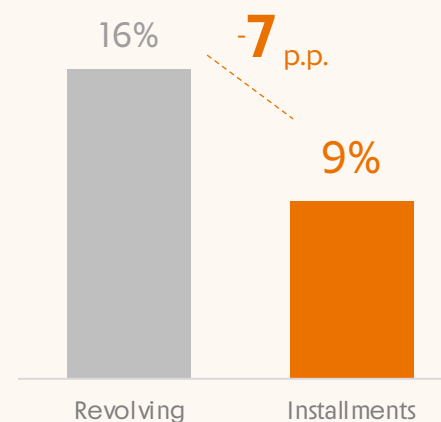
Credit Cards Portfolio Composition

In %



Credit Cards Rates²

In % per month

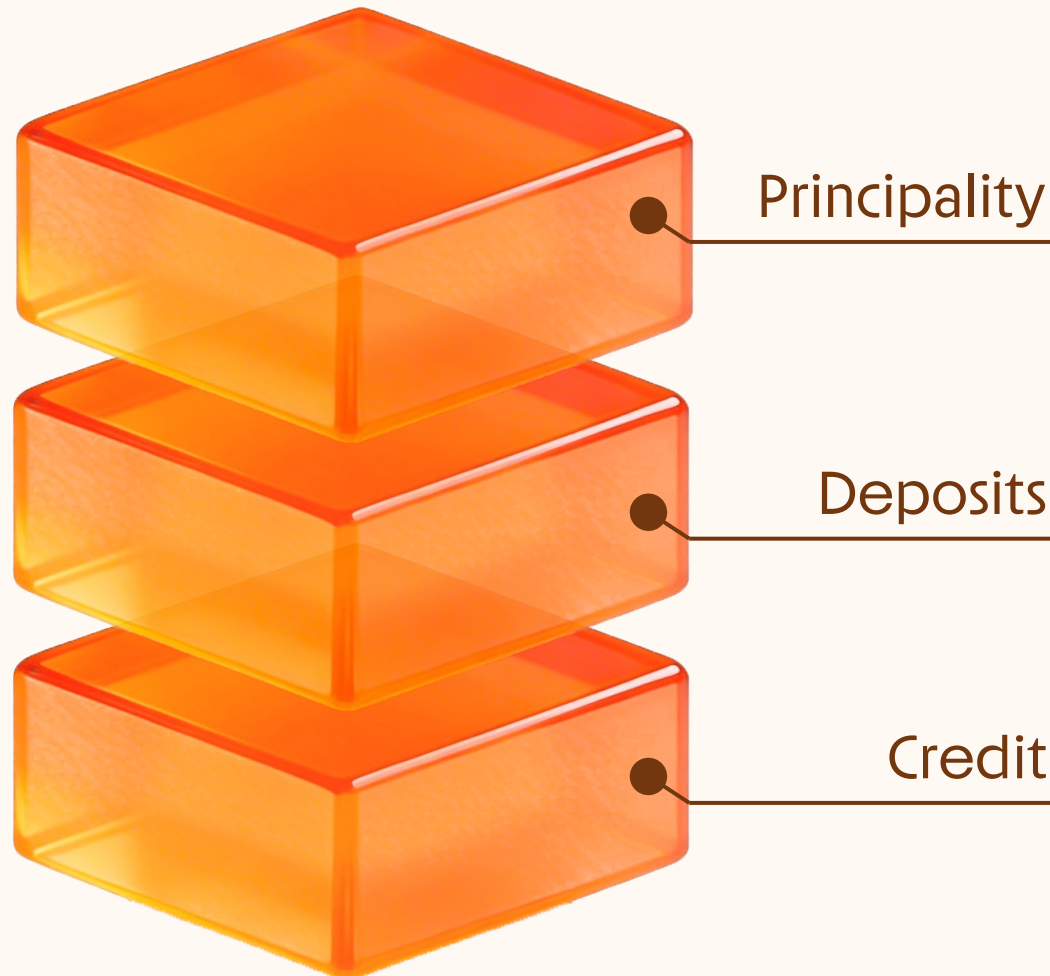


Expanding credit card profit margins

+14 p.p.

EBT¹ Margin
1Q24 vs. 1Q26

Executing our **long-term plan**



Higher
Monetization



Client Monetization

Rafaela Vitória | Head IR

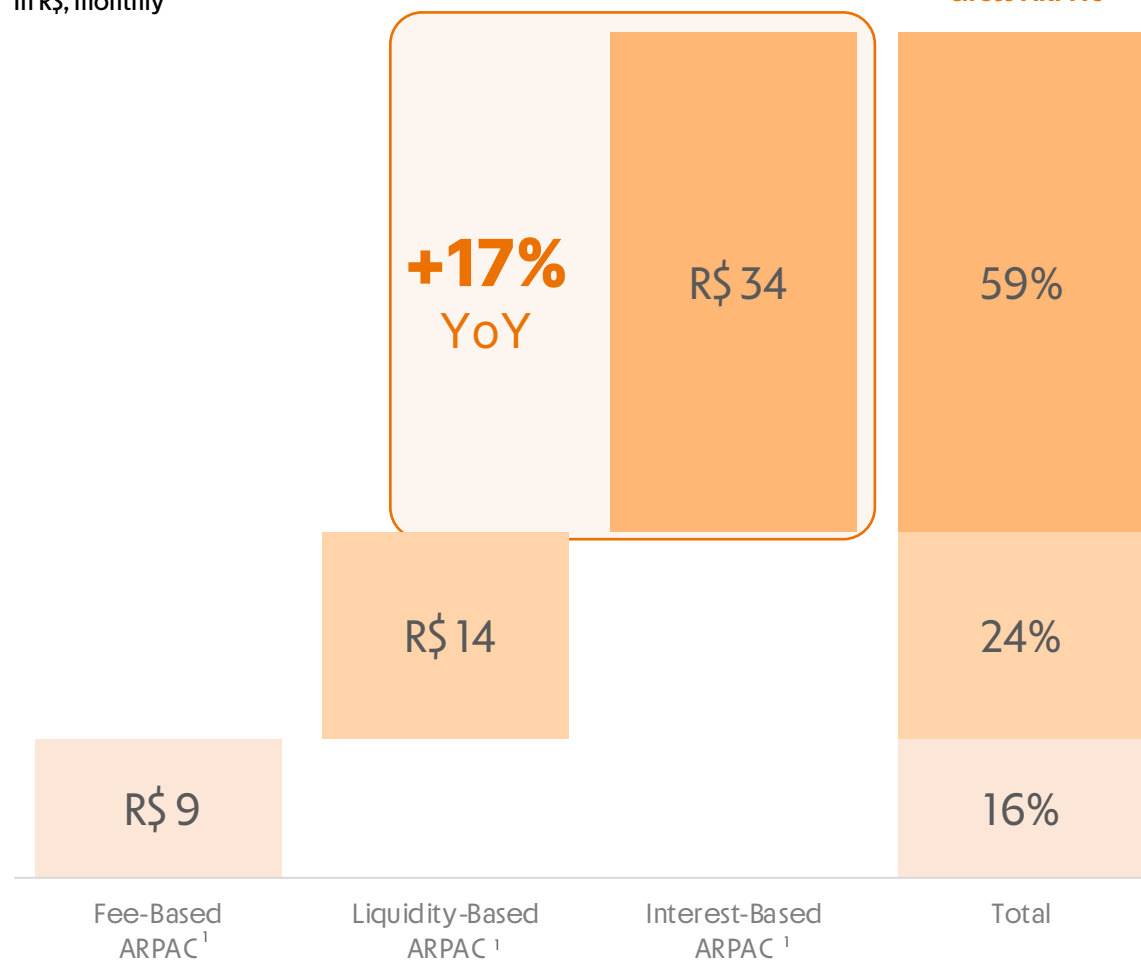
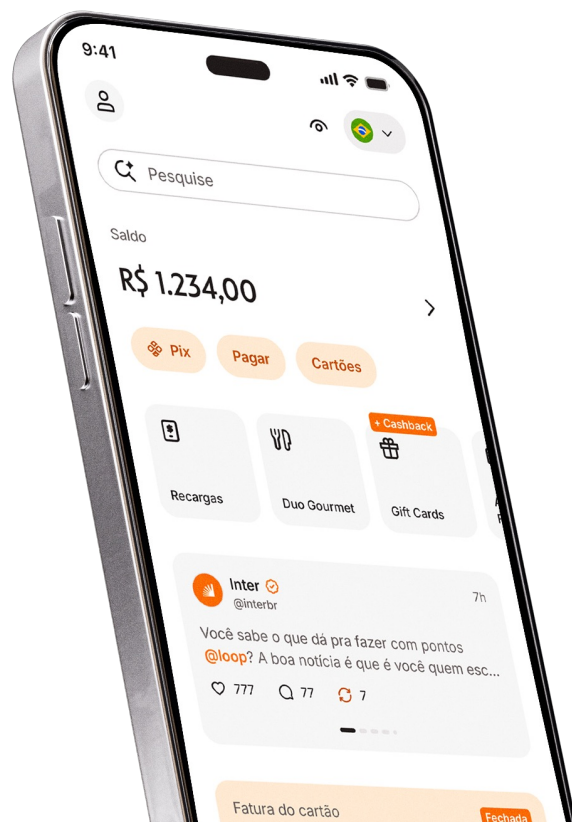


How do we monetize our clients?

Diversified ARPAC composition

1Q26 Gross ARPAC¹ Composition In R\$, monthly

R\$ 57
Gross ARPAC¹



We have products to monetize clients across all life stages...

Gross ARPAC² Contribution per Product

% of Total ARPAC, as of 1Q26



~2 MM active clients¹

Kids

<= 17 years-old

Trans. Dep. & Debit Card	81%	<div style="width: 81%;"></div>
Fixed- Income	6%	<div style="width: 6%;"></div>
Gift Card	4%	<div style="width: 4%;"></div>
Top-Ups	4%	<div style="width: 4%;"></div>
Credit Card & Pix Credit	2%	<div style="width: 2%;"></div>
Inter Shop	1%	<div style="width: 1%;"></div>
Others	2%	<div style="width: 2%;"></div>

Avg. Gross
ARPAC²

R\$ **3**

CSI

3.7



~9 MM active clients¹

Young- Adult

18 to 30 years-old

Credit Card & Pix Credit	47%	<div style="width: 47%;"></div>
Private Payroll & FGTS Loans	21%	<div style="width: 21%;"></div>
Trans. Dep. & Debit Card	14%	<div style="width: 14%;"></div>
Mortgages & HE	5%	<div style="width: 5%;"></div>
Inter Shop	2%	<div style="width: 2%;"></div>
Duo Gourmet	2%	<div style="width: 2%;"></div>
Others	10%	<div style="width: 10%;"></div>

Avg. Gross
ARPAC²

R\$ **31**

CSI³

4.6



~10 MM active clients¹

Adult

30 to 50 years-old

Credit Card & Pix Credit	36%	<div style="width: 36%;"></div>
Mortgages & HE	20%	<div style="width: 20%;"></div>
Private Payroll & FGTS Loans	18%	<div style="width: 18%;"></div>
Trans. Dep. & Debit Card	10%	<div style="width: 10%;"></div>
Public Payroll	4%	<div style="width: 4%;"></div>
Inter Shop	2%	<div style="width: 2%;"></div>
Others	11%	<div style="width: 11%;"></div>

Avg. Gross
ARPAC²

R\$ **84**

CSI³

4.7



~3 MM active clients¹

Middle-aged

51+ years-old

Credit Card & Pix Credit	31%	<div style="width: 31%;"></div>
Mortgages & HE	21%	<div style="width: 21%;"></div>
Public Payroll	17%	<div style="width: 17%;"></div>
Trans. Dep. & Debit Card	12%	<div style="width: 12%;"></div>
Private Payroll & FGTS Loans	7%	<div style="width: 7%;"></div>
Overdraft	2%	<div style="width: 2%;"></div>
Others	10%	<div style="width: 10%;"></div>

Avg. Gross
ARPAC²

R\$ **98**

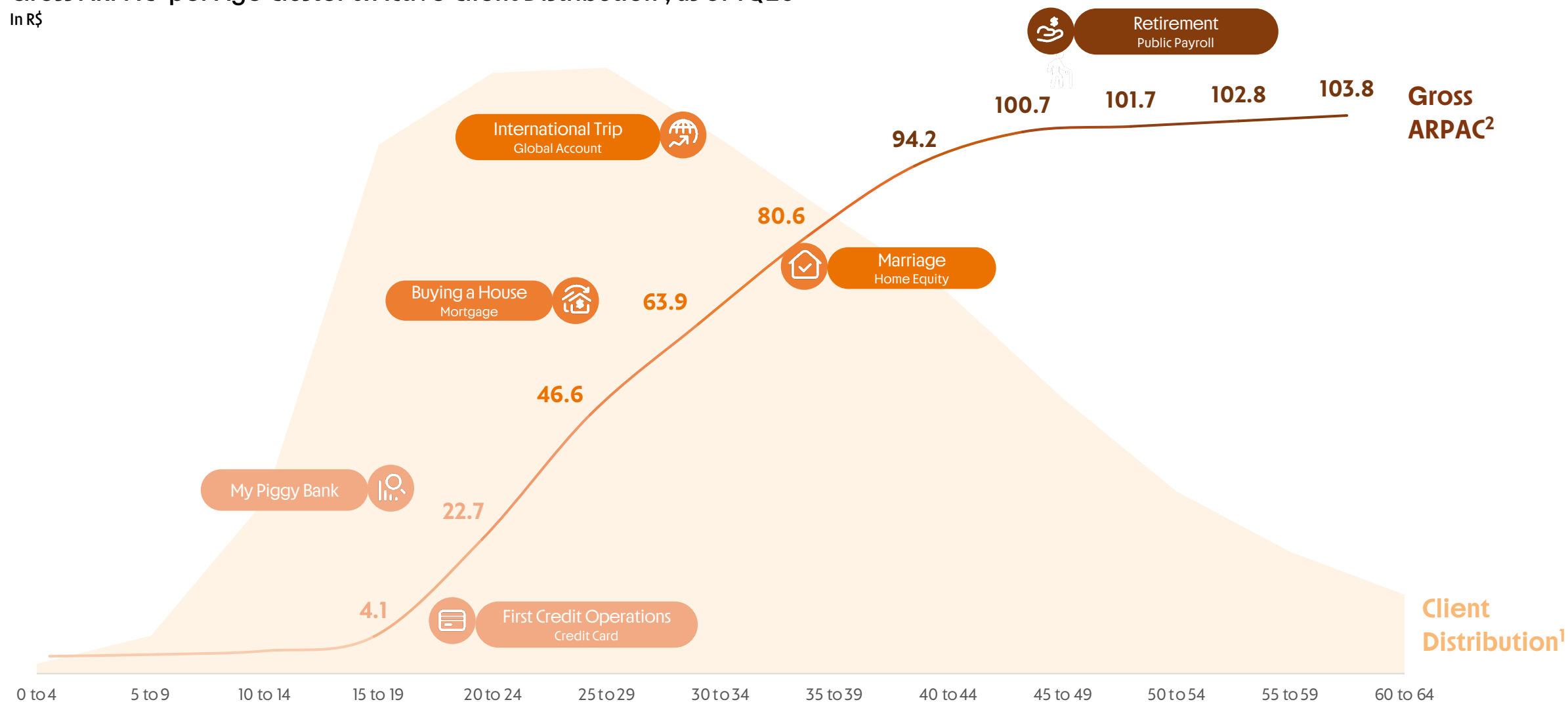
CSI³

4.5

...and ARPAC expands as they mature

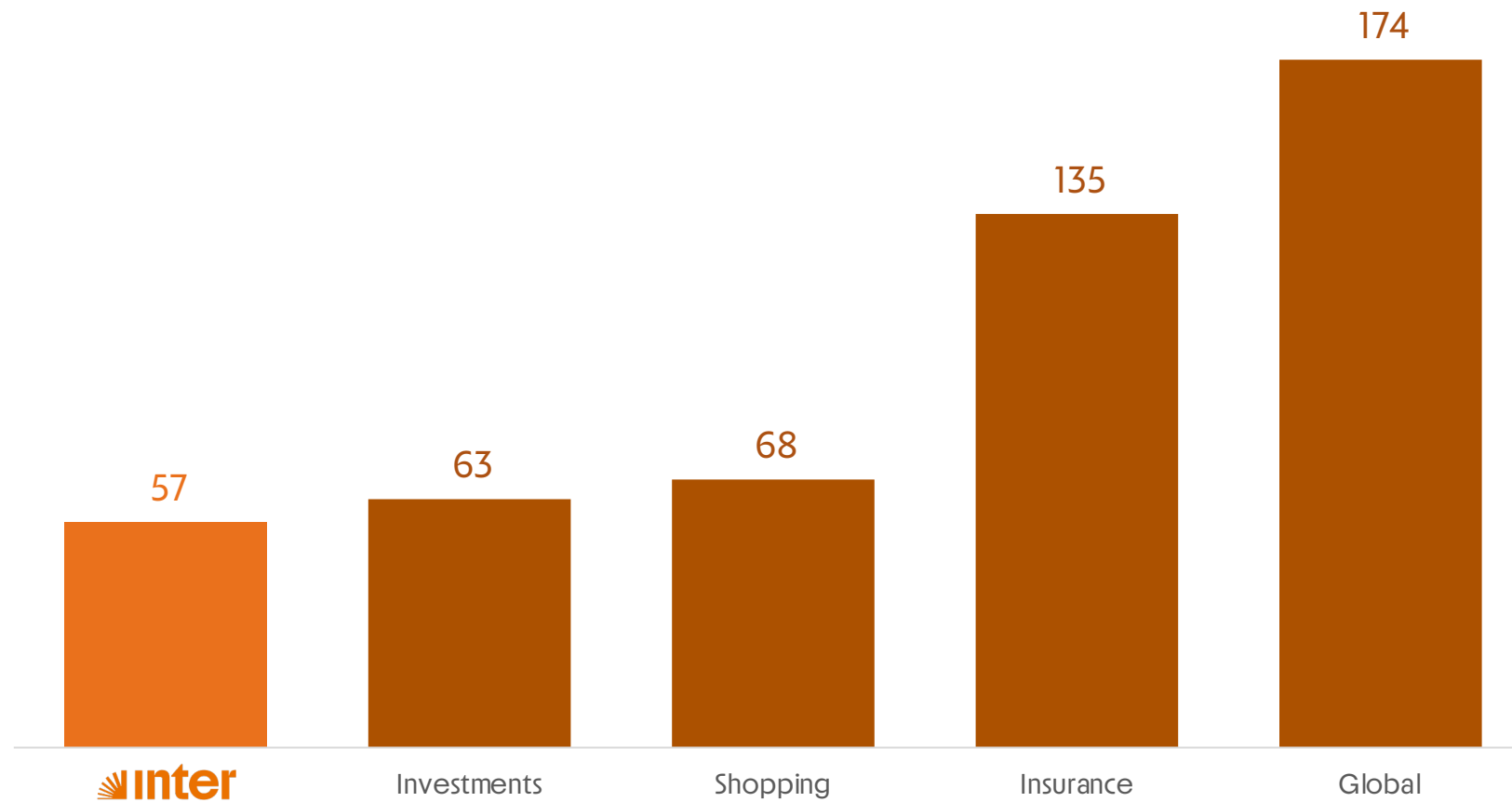
Gross ARPAC² per Age Cluster & Active Client Distribution¹, as of 1Q26

In R\$



Incremental ARPAC¹ per Vertical

In R\$, monthly



Resulting in
**incremental
 ARPAC beyond
 the vertical**



Investments

Shopping

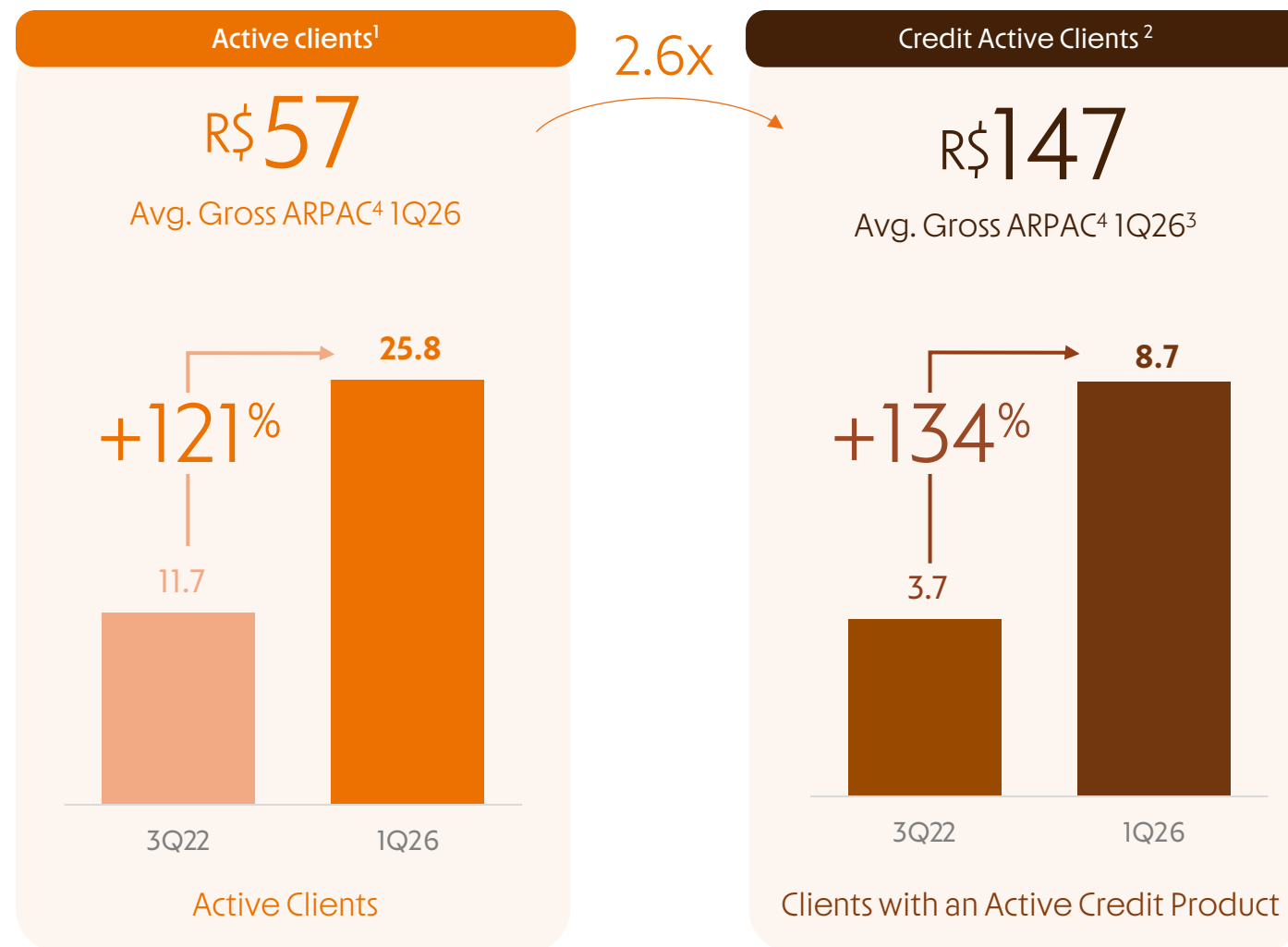
Insurance

Global

Unlocking ARPAC growth with credit penetration

Active Client Growth vs. ARPAC⁴

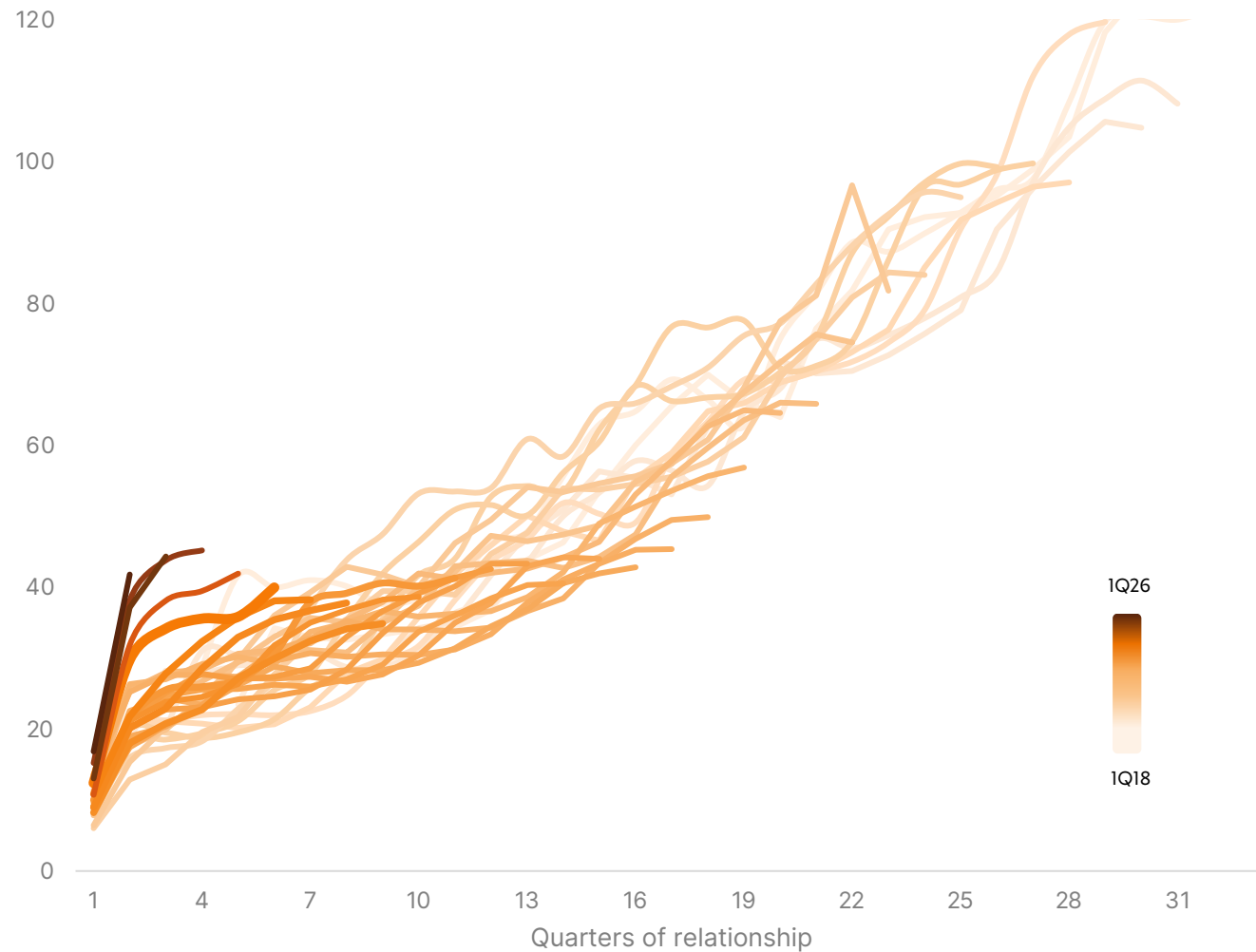
In R\$, monthly



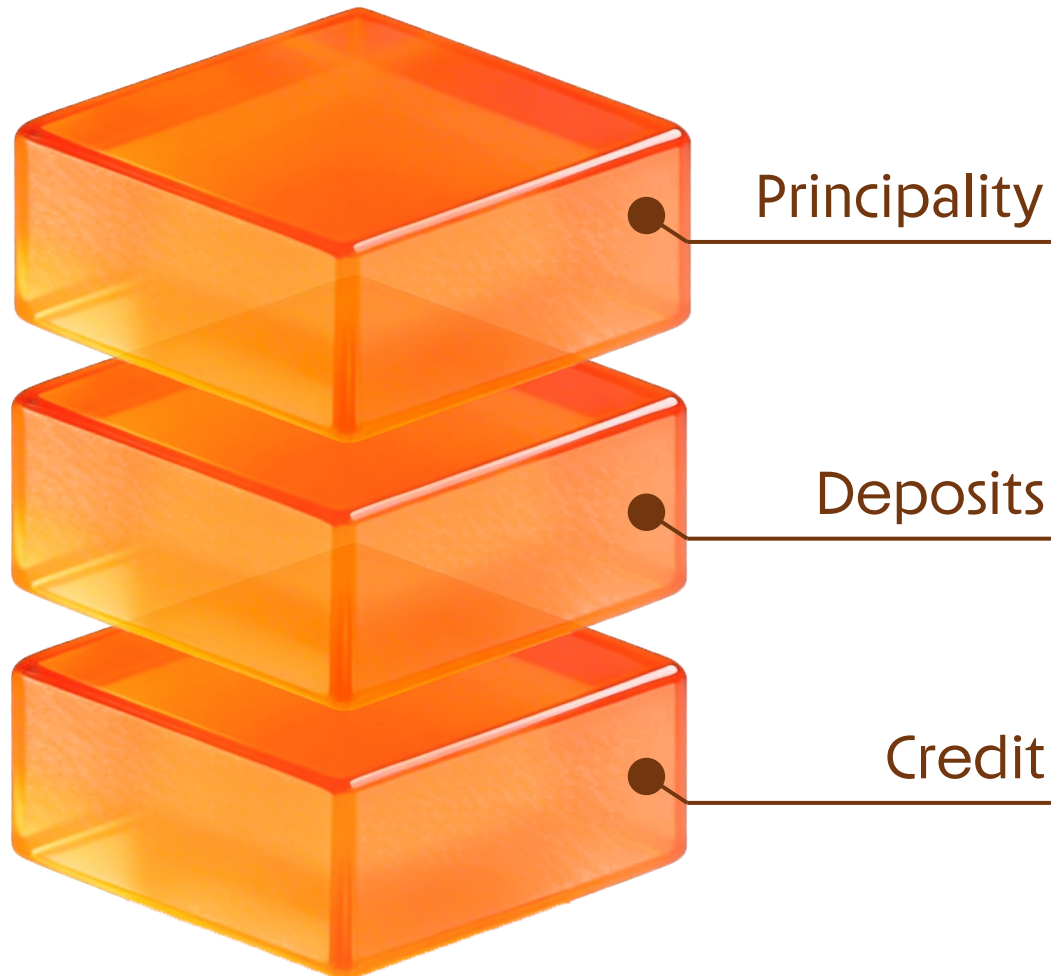
Expanding ARPAC Across All Cohorts

Gross ARPAC¹ per Cohort

In R\$, monthly



How this all connect to the Rule of 50?



Higher
Monetization





1 The Vision

2 The Financial Strategy

3 The Execution

4 The Core Enablers

5 Closing Remarks + Q&A

Our Technology & AI

Guilherme Ximenes | CIO





Tech & Data Evolutions

1

Strengthening
Our Tech
Foundation

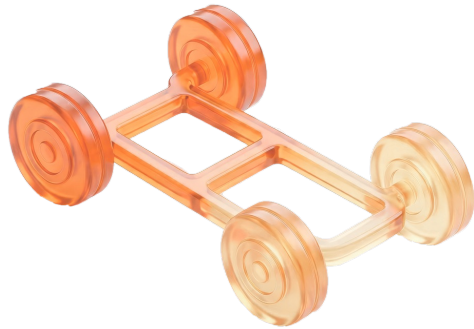
2

Expanding Our
Data
Advantages

3

Scaling
AI Across Inter &
to our Clients

1) Strengthening our tech foundation **by platformizing our core systems**



On a platform concept, the core **resources are reusable and standardized...**



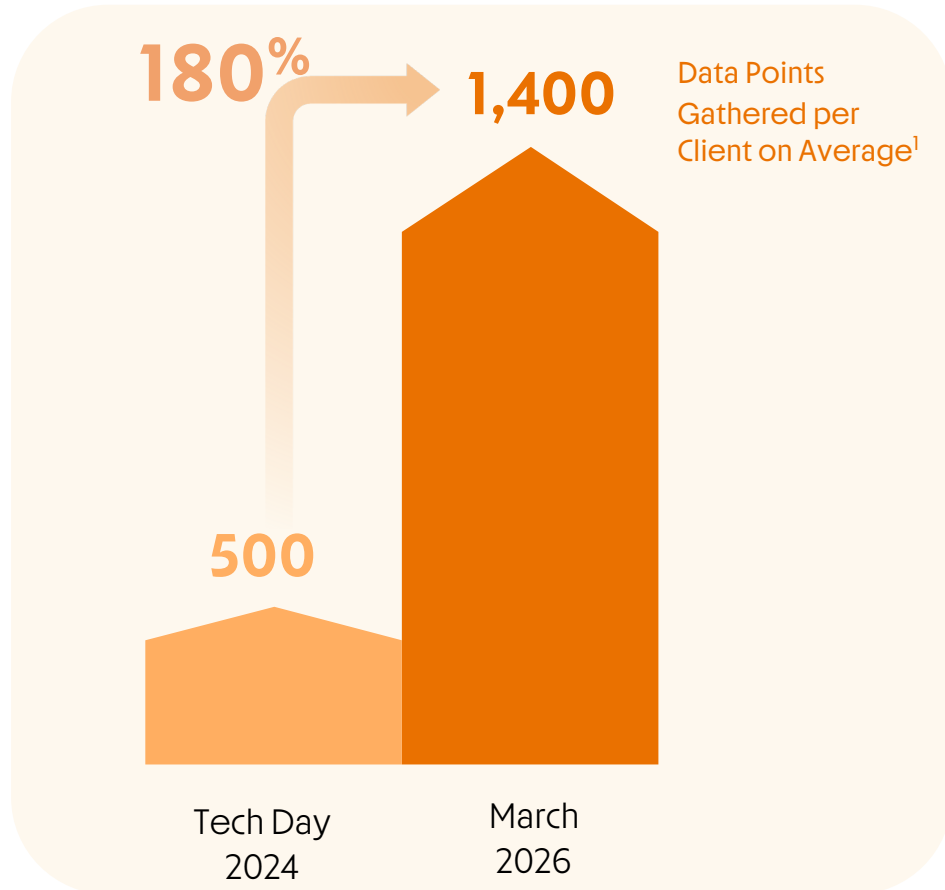
...with this, **the features are extensible** and several products can be developed...



... and thus, build **competitive advantages** that strengthen the ecosystem.

**More efficient product launches
& geographic expansion**

2) Expanding our data advantages by increasing data points and inferences



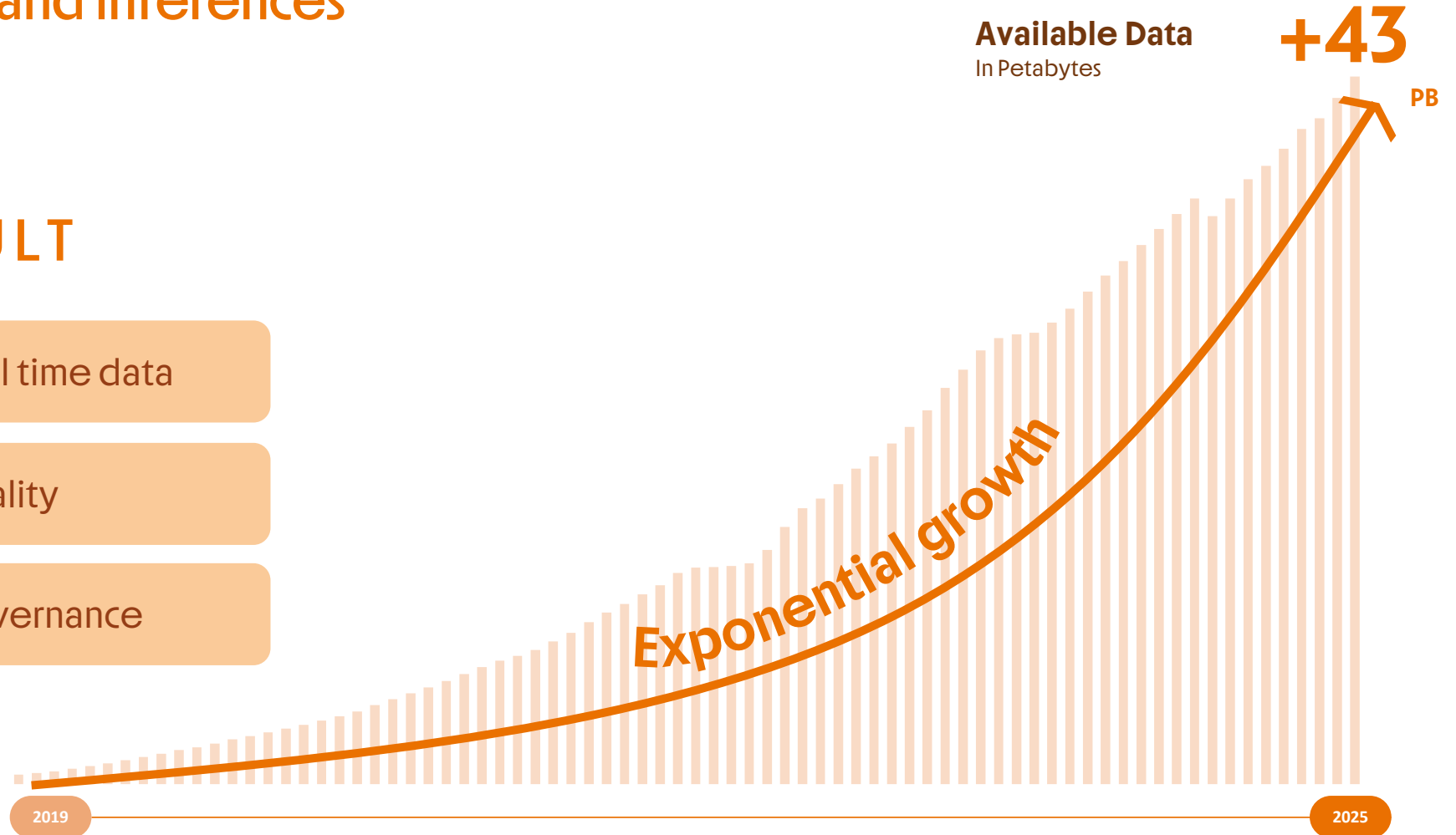
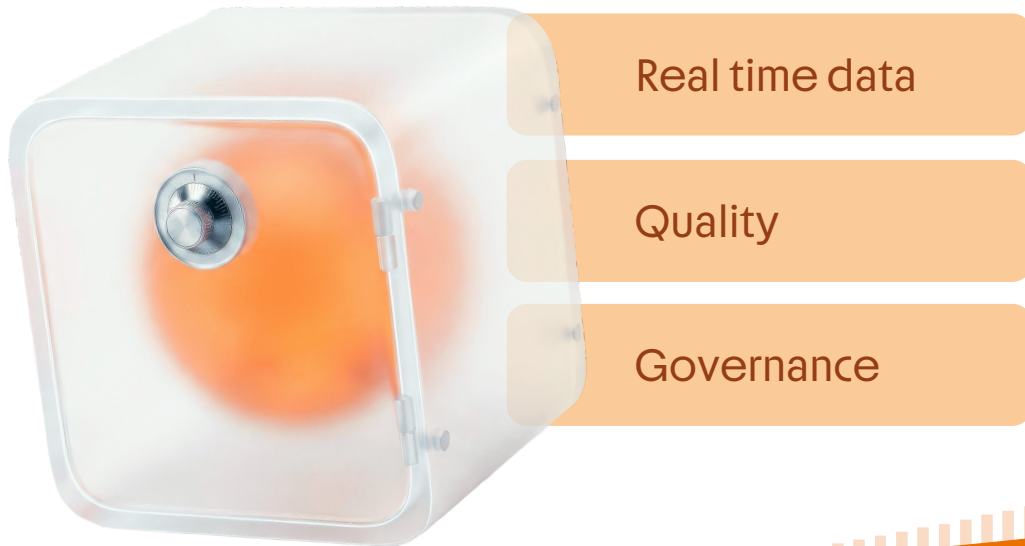
7 business verticals generating rich data

Data point examples

Banking	Money flows	~ 18M Daily PIX transactions ²
Credit	Creditworthiness	~ 600M Monthly Predictions ³
Global	Travel behavior	+ 6.5M Geolocation triggers ⁴
Forum	Social behavior	+ 4.8M Interactions ⁵

2) Expanding our data advantages by increasing data points and inferences

Inter's DATA VAULT



Better Underwriting

Better Cross-Selling

Better Experiences

3 Scaling GenAI for all employees

Empowering our employees to be more productive

FM - Anthropic Claude Sonnet 4.6

create a table with all countries, GDP and population (most recent data)



FM - Anthropic Claude Sonnet 4.6 Hoje às 19:24

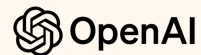
Here's a comprehensive table with the most recent available GDP (nominal, USD) and population data. Note that figures are approximate and sourced from World Bank / IMF estimates (primarily 2023-2024):

#	COUNTRY	GDP (NOMINAL, USD)	POPULATION
1	Afghanistan	\$14.6B	42,200,000
2	Albania	\$22.9B	2,800,000
3	Algeria	\$239.9B	46,800,000
4	Andorra	\$3.7B	77,000
5	Angola	\$92.1B	37,200,000
6	Antigua & Barbuda	\$2.0B	94,000
7	Argentina	\$621.8B	46,300,000
8	Armenia	\$24.2B	3,000,000
9	Australia	\$1,723.8B	26,500,000
10	Austria	\$526.2B	9,100,000
11	Azerbaijan	\$78.7B	10

Enviar uma Mensagem



20+
LLM models inside
Inter's GenAI platform,
Such as:



ANTHROPIC

Through



+1,000^{Bn}

Processed
Tokens²

+400^{Bn}

Day-to-day usage
across business

+600^{Bn}

Software engineers
usage through Cursor

Next...

Revolutionizing
Software Development
Life Cycle

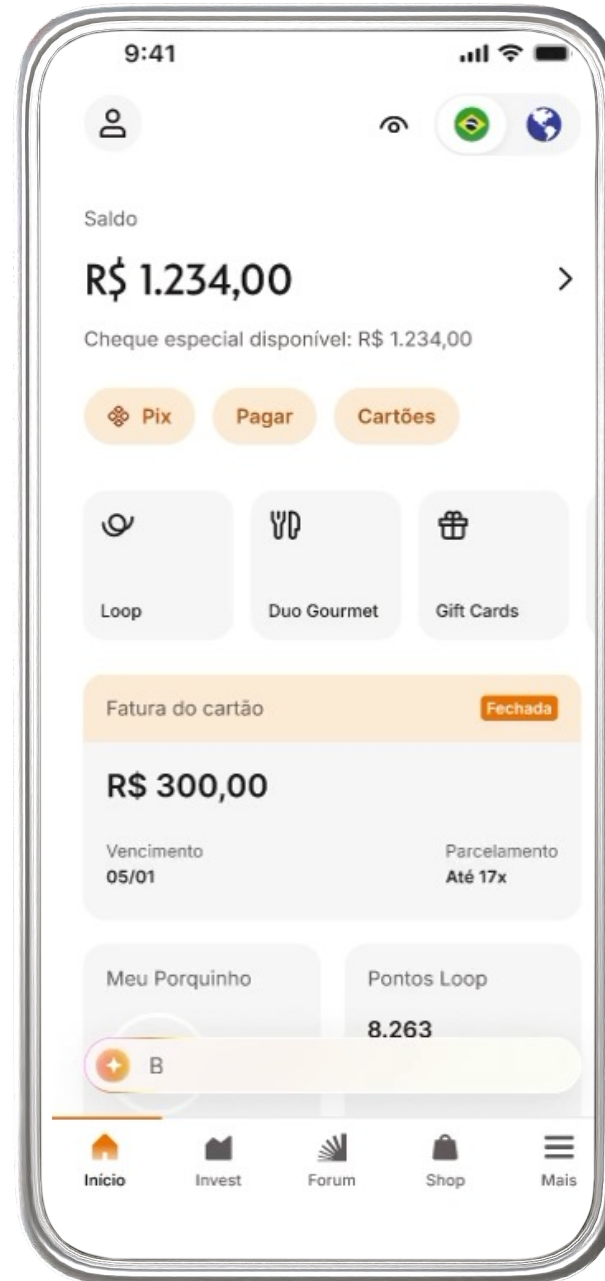
3 Scaling GenAI for our clients



Seven

Inter's multi-agent
AI tool for clients

6 different agent types
trained to deliver the
best client experience
(& more to come...)



Enabling a better
client experience

Leveraging our
Data Vault Power

3 Scaling AI to unlock value across the board

- Marketing
- Onboarding
- Client Service

+ Revenue

+ Principality

- Super App UX
- Personalization
- Value Proposition

~550

Already in production¹

vs. ~80
in 2024

~350

Under development²

+300

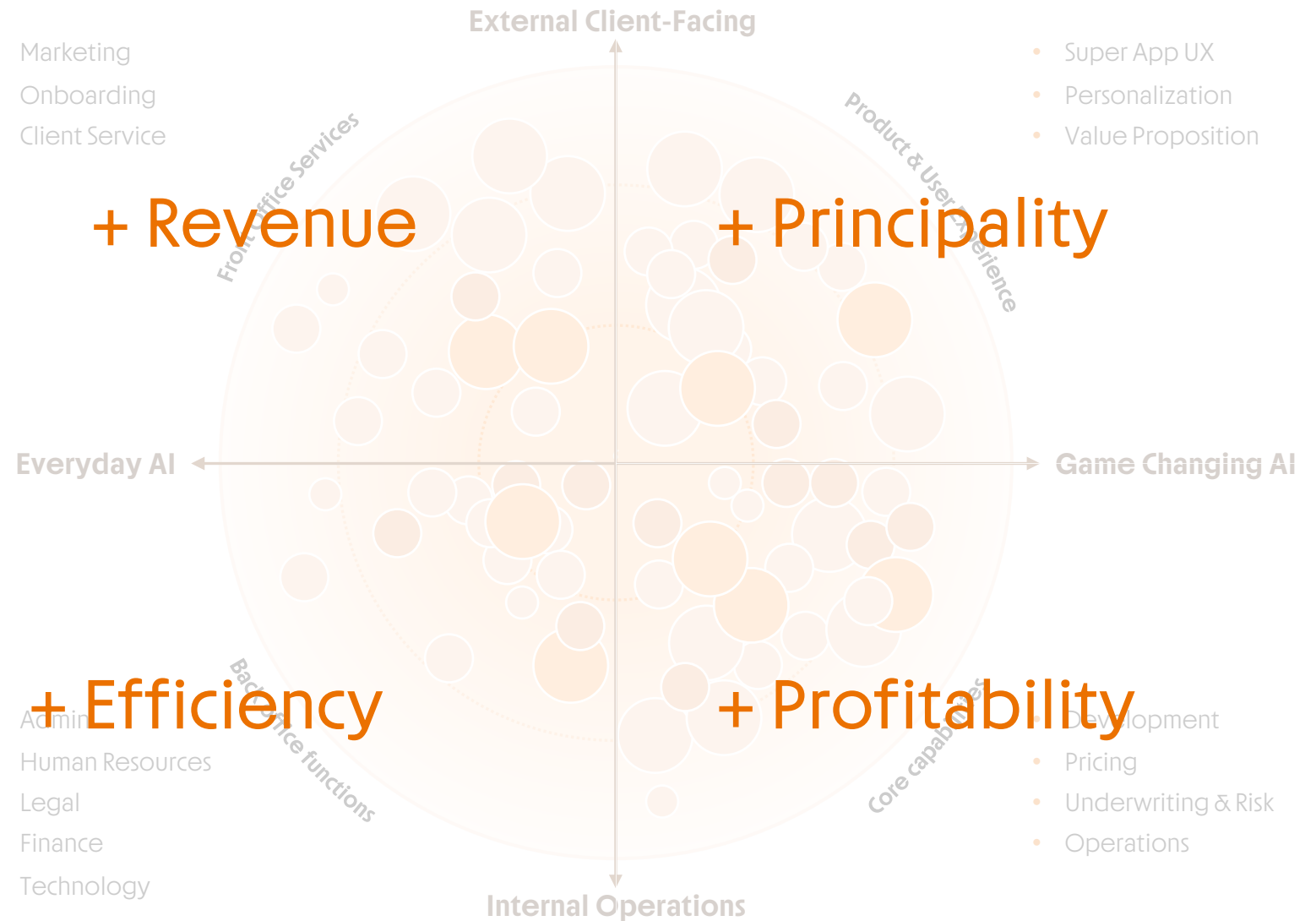
Potential use cases to be developed³

+ Efficiency

- Admin
- Human Resources
- Legal
- Finance
- Technology

+ Profitability

- Development
- Pricing
- Underwriting & Risk
- Operations



Adapted from: The AI Opportunity Radar, Gartner

Our Credit Engine

Mauro Rangel | Credit & Collection Officer



Credit engine as a core enabler of the Rule of 50



- 3 Elevating Our Collections Strategy
- 2 Improving Our Underwriting Engine
- 1 Centralizing Our Credit Governance

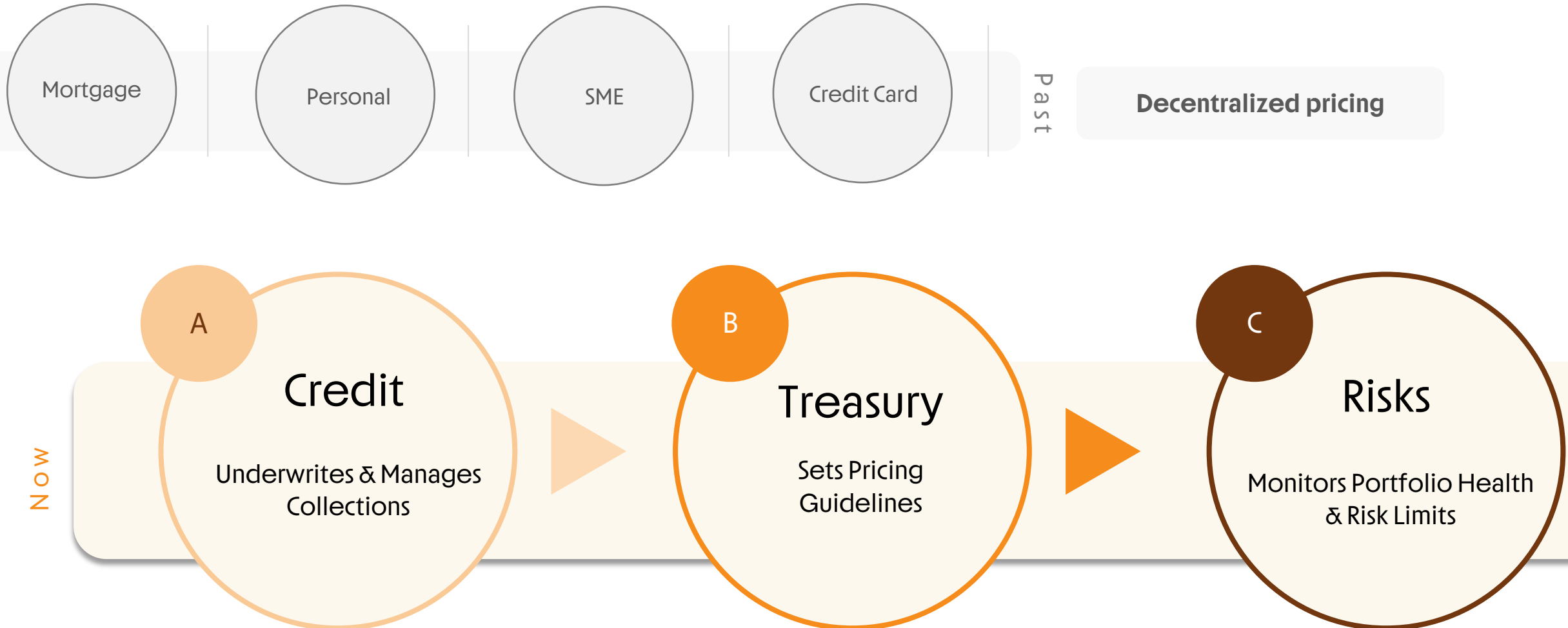
Credit engine as a core enabler of the Rule of 50



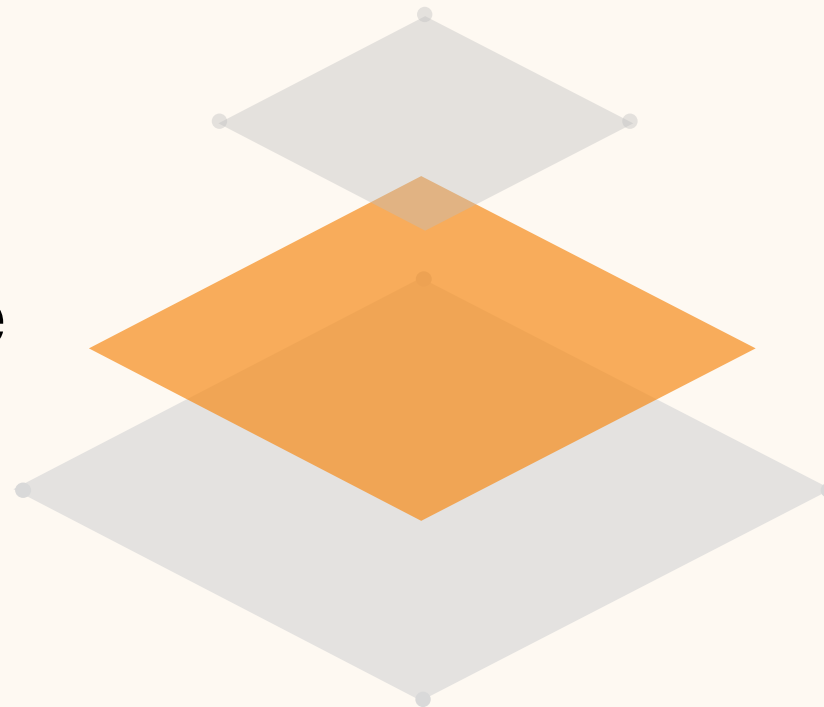
- 1 Centralizing Our Credit Governance
- 2 Improving Our Underwriting Engine
- 3 Elevating Our Collections Strategy

1 Centralizing governance

Creating faster decision-making & more consistent execution at scale



Credit engine as a core enabler of the Rule of 50

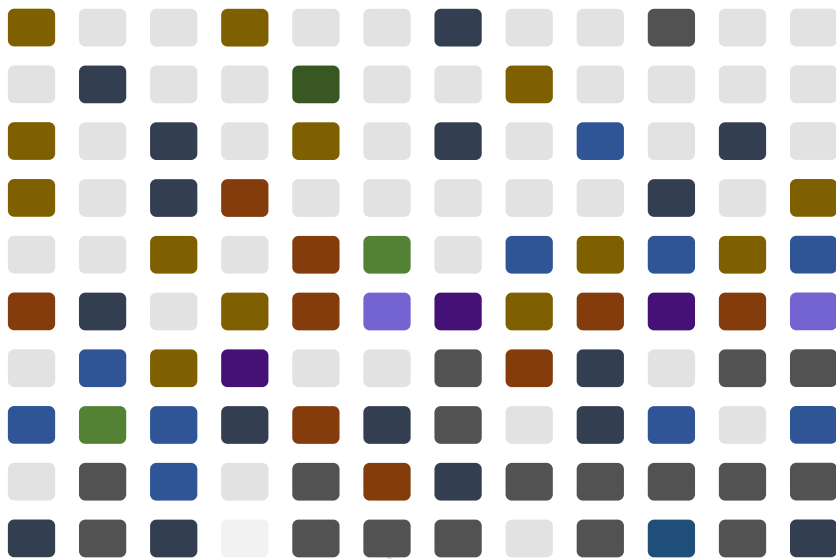


- 3 Elevating Our
Collections Strategy
- 2 Improving Our
Underwriting Engine
- 1 Centralizing Our
Credit Governance

2 Underwriting engine

Improving the quality & quantity of data that our models ingest

Turning Fragmented Credit Signals...



From:

Inter's **7** verticals

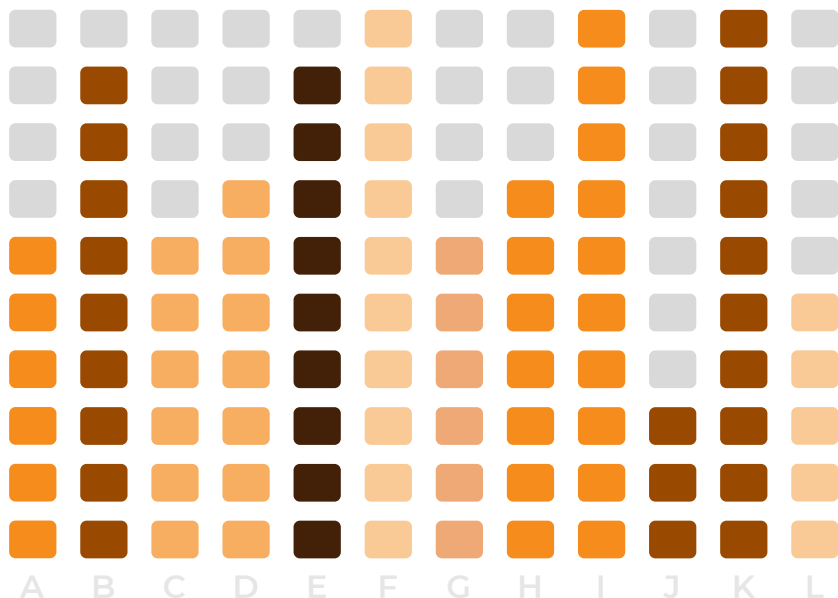
40⁺ million average daily transactions¹

13⁺ external data sources¹

2 Underwriting engine

Improving the quality & quantity of data that our models ingest

...Into A Unified Client View via the Data Vault



360° Credit Signals

Bureau + Behavioral + Transactional Data

One unified client view combining outsourced data with our proprietary behavioral and relationship signals

Unstructured Data

Documents + Interactions + Other Alternative Sources

We convert “messy” data into usable insights that deepen our understanding of the client, beyond traditional variables

Real-Time Data

Client Activities + Geolocation + Preferences

We observe client behavior and context to act quickly and make better decisions, even before a risk event occurs

2 Underwriting engine

Improving the effectiveness of our underlying models

Fueling our
continuously self-governed feedback models

Client Behavior &
New Information

Continuous Monitoring
to Re-Assess Risks

2 Underwriting engine

For example, our pricing models are becoming more tailored for each client

Risk-adjusted Pricing Format

2023-2025

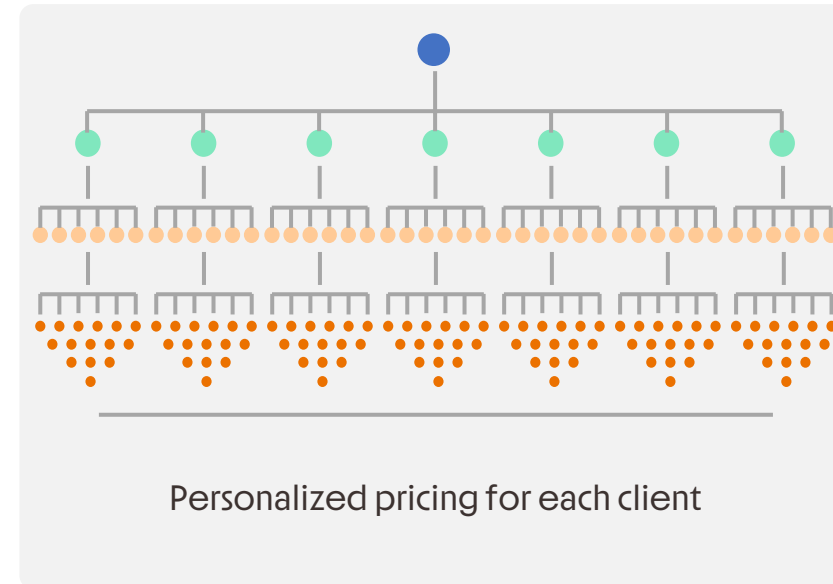
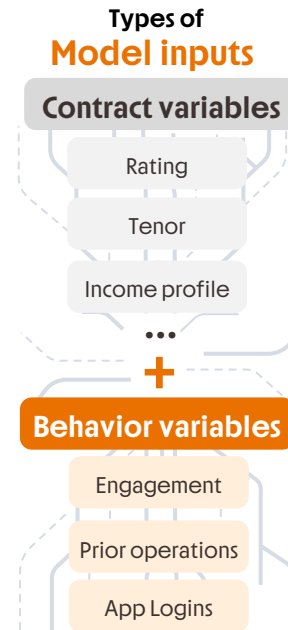
7 types of Ratings	7 types of Term (months)	Resulting in 1 Client Rate
Gold	12	2,45%
	24	2,35%

Silver	12	2,33%
	24	2,51%

~100
combinations

Current Pricing: Hyper-personalized

2026 - onwards



Powered
by AI

Hundreds of thousands

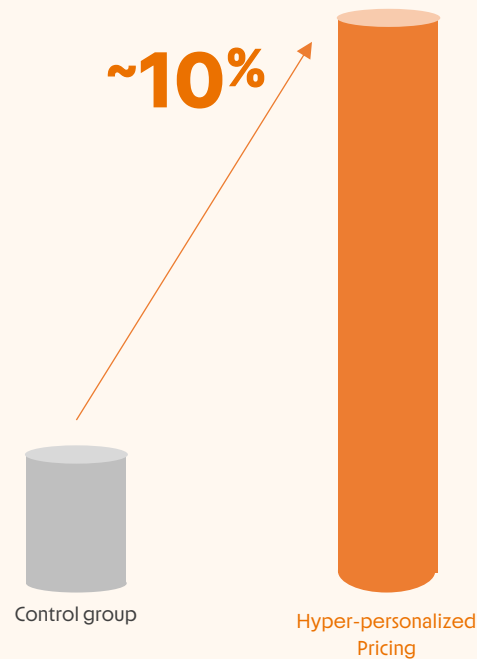
of combinations

2 Underwriting engine

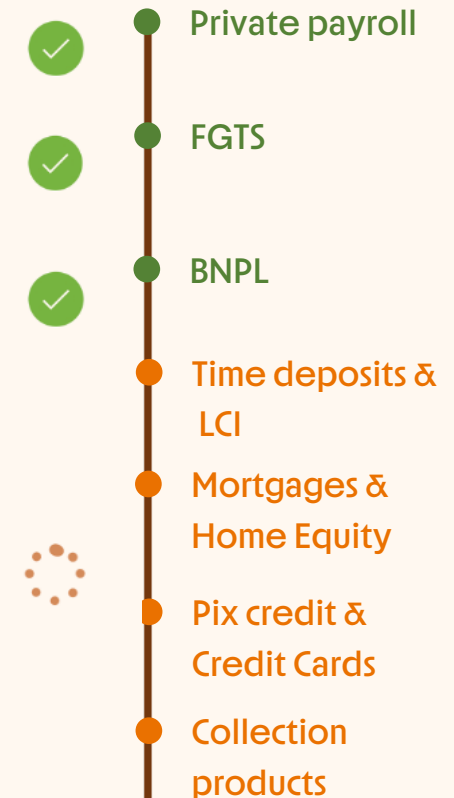
Hyper-personalized pricing is already enhancing our credit profitability

Good results so far:
Net income increases
in products with
hyper-personalized
pricing in place

Net income is higher for
hyper-personalized clients
Private Payroll & FGTS¹



Hyper-personalized Pricing
rollout by product



Credit engine as a core enabler of the Rule of 50



- 3 Elevating Our
Collections Strategy
- 2 Improving Our
Underwriting Engine
- 1 Centralizing Our
Credit Governance

3 Collections strategy

Using AI-powered tools to enhance the collection process

AI Powered Collections



Smarter Decisioning,
Faster Recovery

Behavioral data driving decisions



Hyper-personalized
Journeys

Right message, channel, time



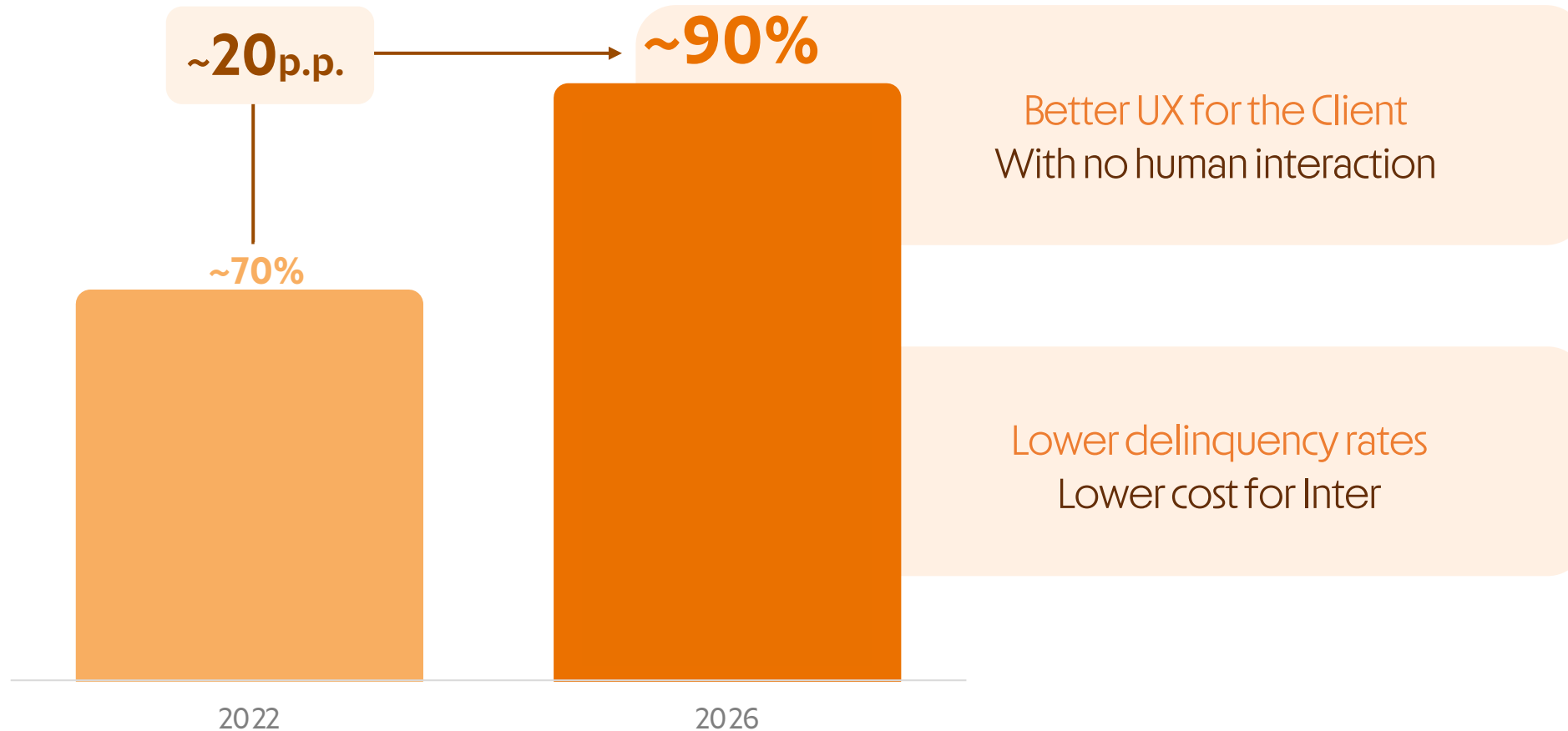
AI That Negotiates,
Not Just Notifies

Real-time AI agent with NBO/NBA logic

3 Collections strategy

Better collections & recoveries is already a reality

Digital Collection¹
In %



2022

2026

Credit engine as a
core enabler of the
Rule of 50



**...and this is resulting
superior outcomes**

Portfolio Scaling with Controlled Risk

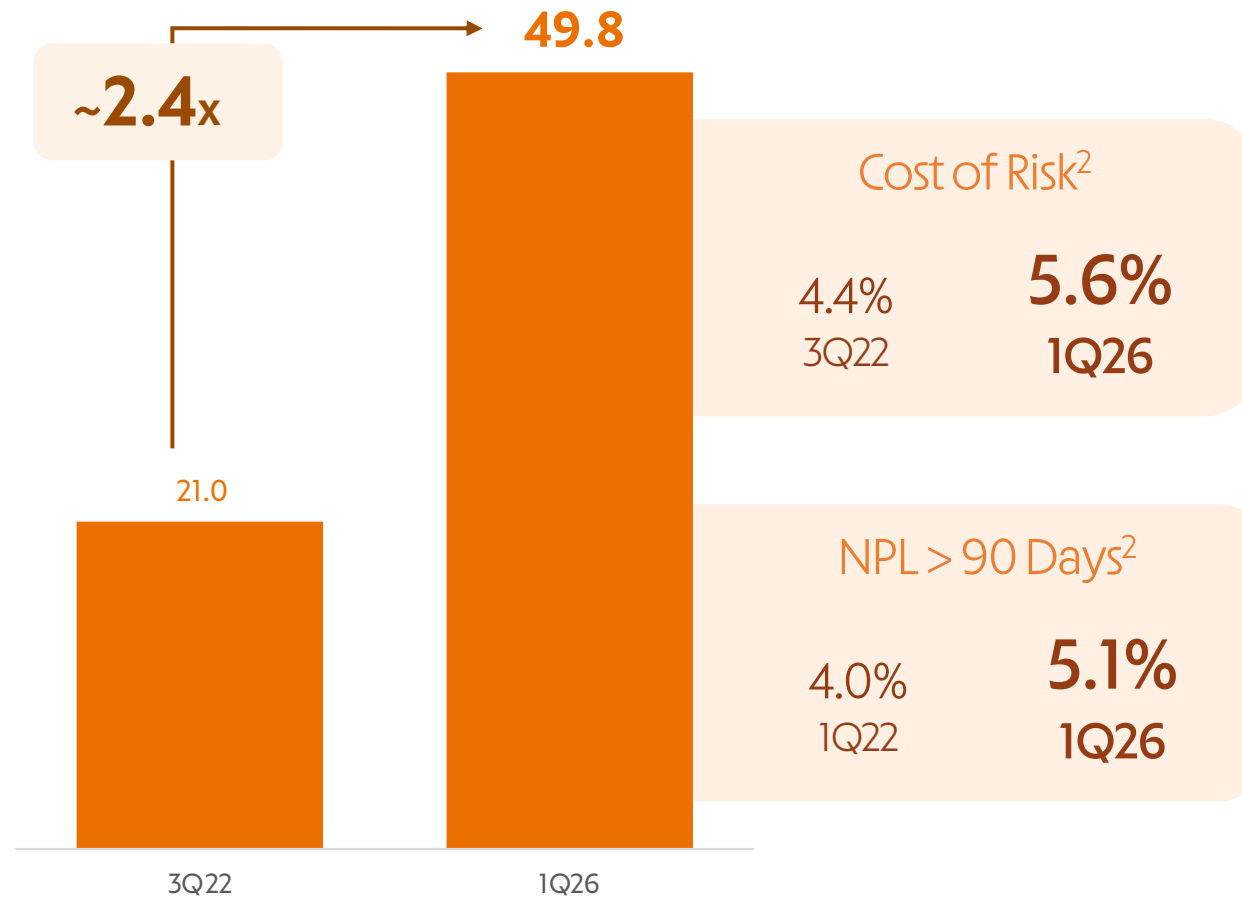
Improving Risk-Adjusted NIM's

Superior Outcomes

Portfolio scaling with controlled risk

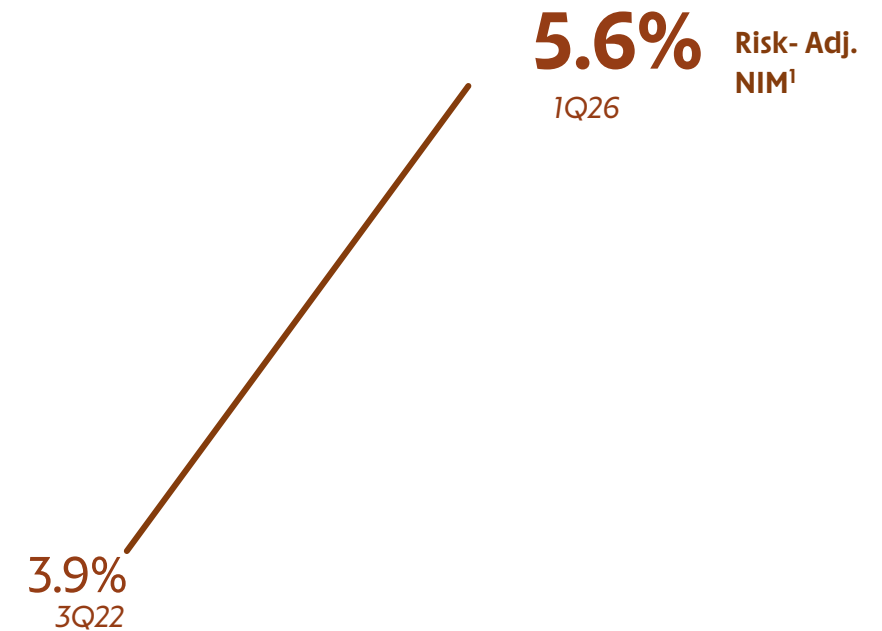
Gross Loan Portfolio²

In R\$ billion



Risk Adjusted NIM¹

In %

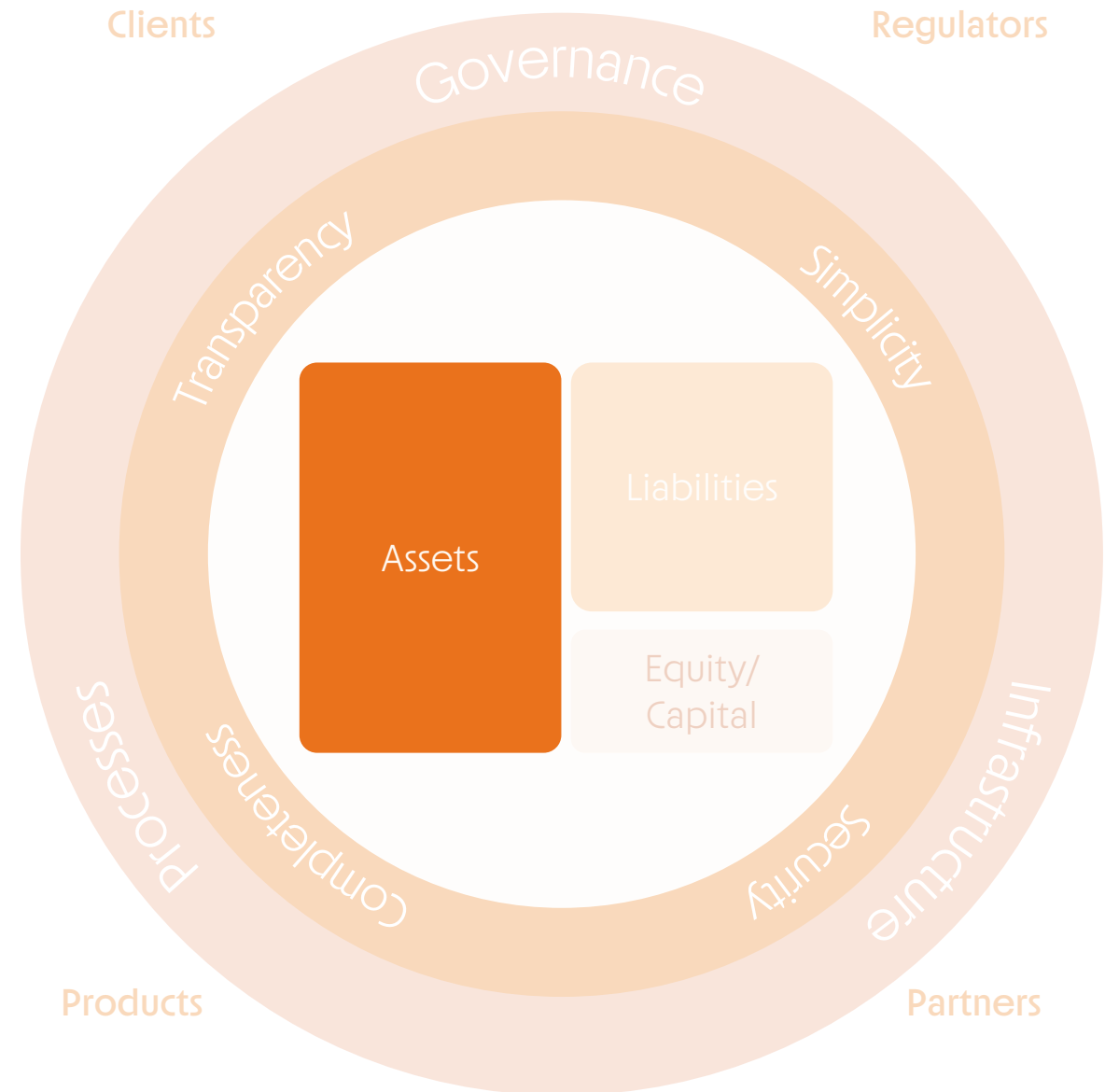


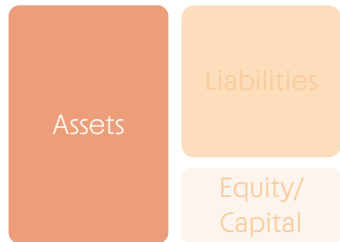
Our Risk Management

Marlos Araujo | CRO



Risk management is designed to support our **sustainable growth with a healthy risk position**

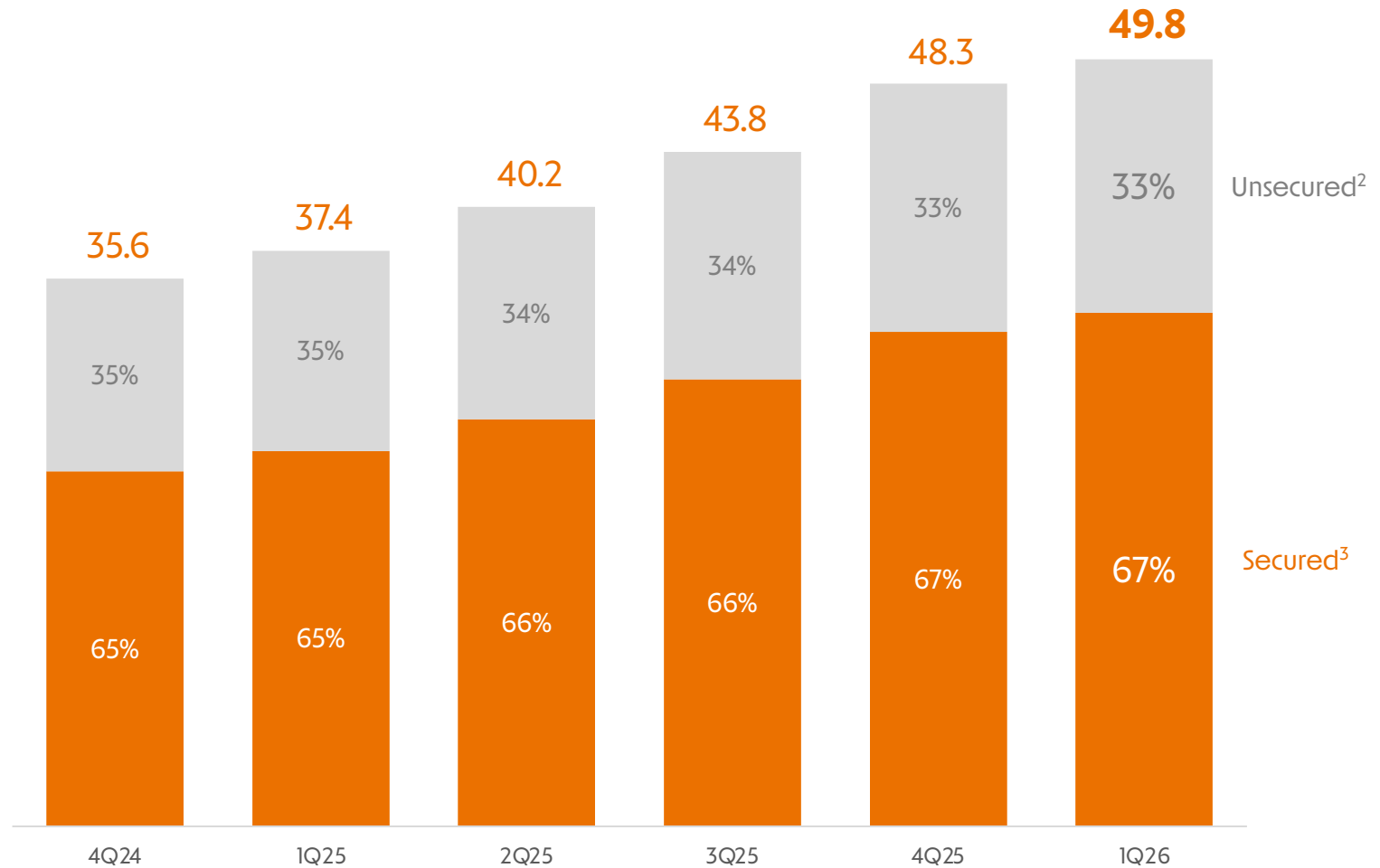


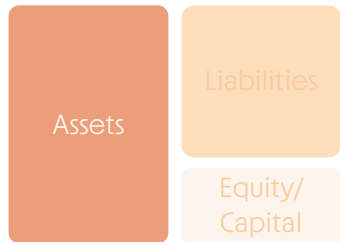


Highly secured portfolio,
providing long-term
sustainable growth

Loan Portfolio¹ Breakdown

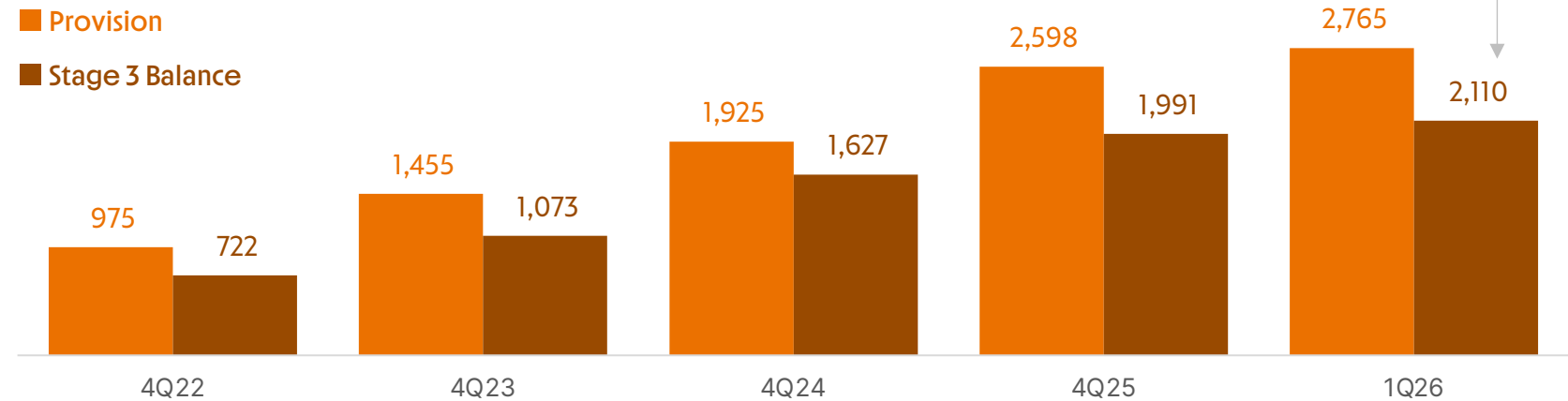
In R\$ billion





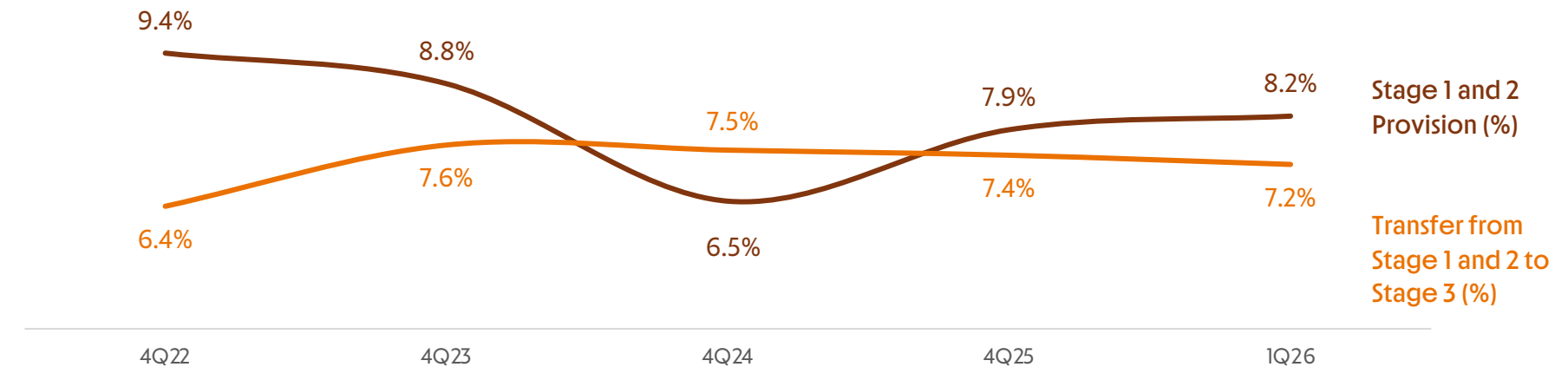
Unsecured¹ Portfolio provision & Stage 3 balance

In R\$ million



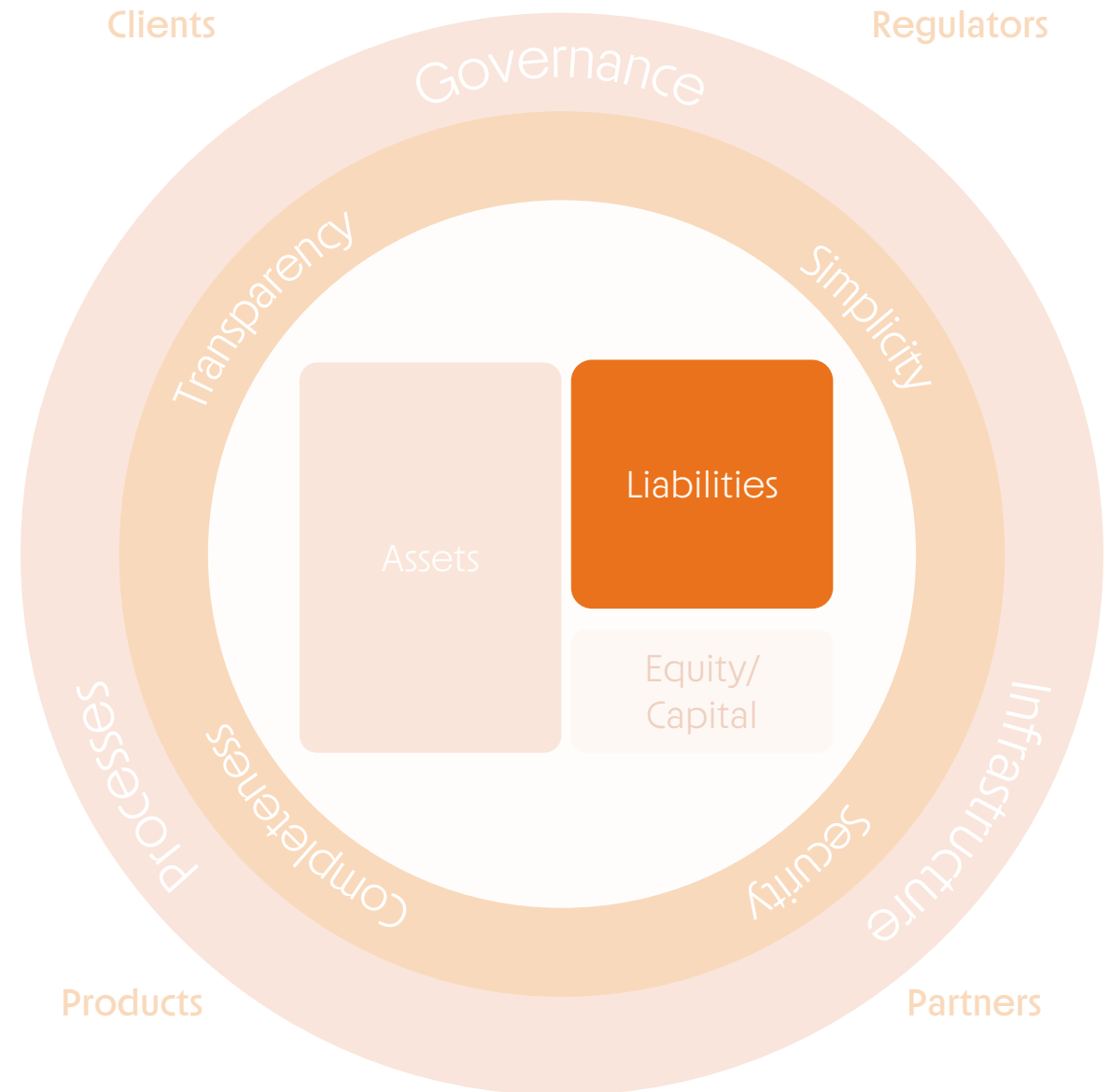
Unsecured¹ Stages transfer in 12-month period

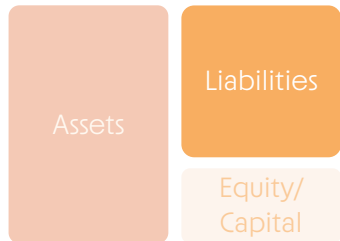
In %



Resilient credit risk management, with robust provisioning levels

Risk management is designed to support our **sustainable growth with a healthy risk position**

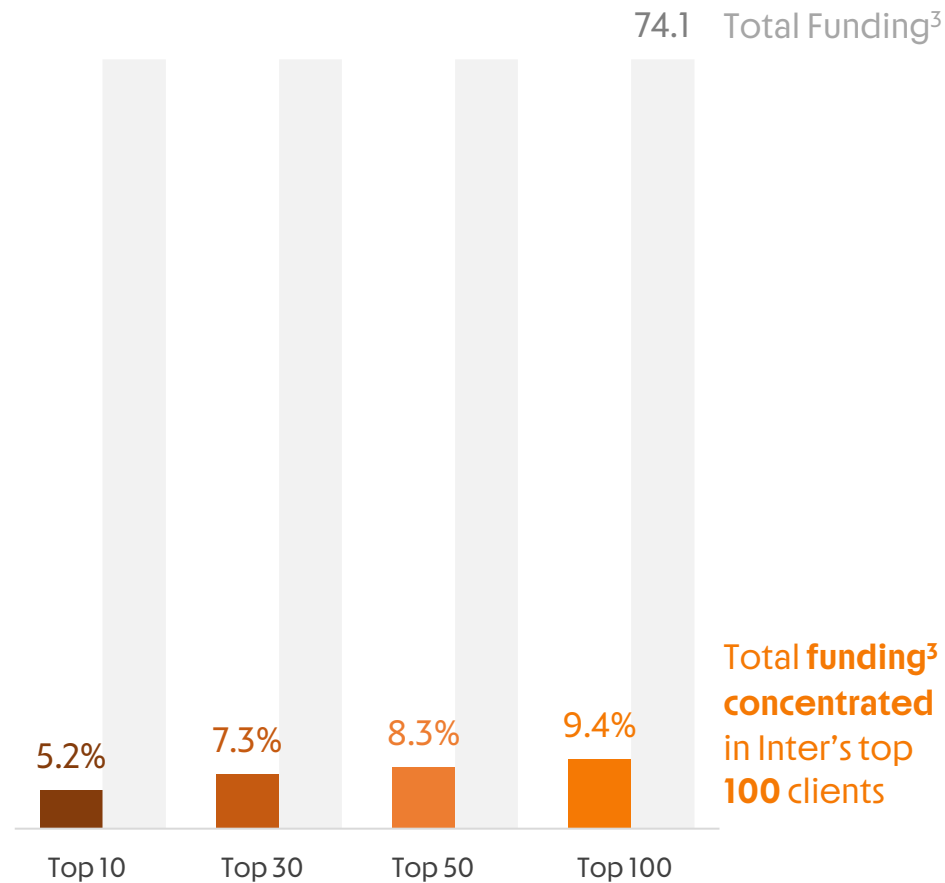




A highly dispersed
funding base...

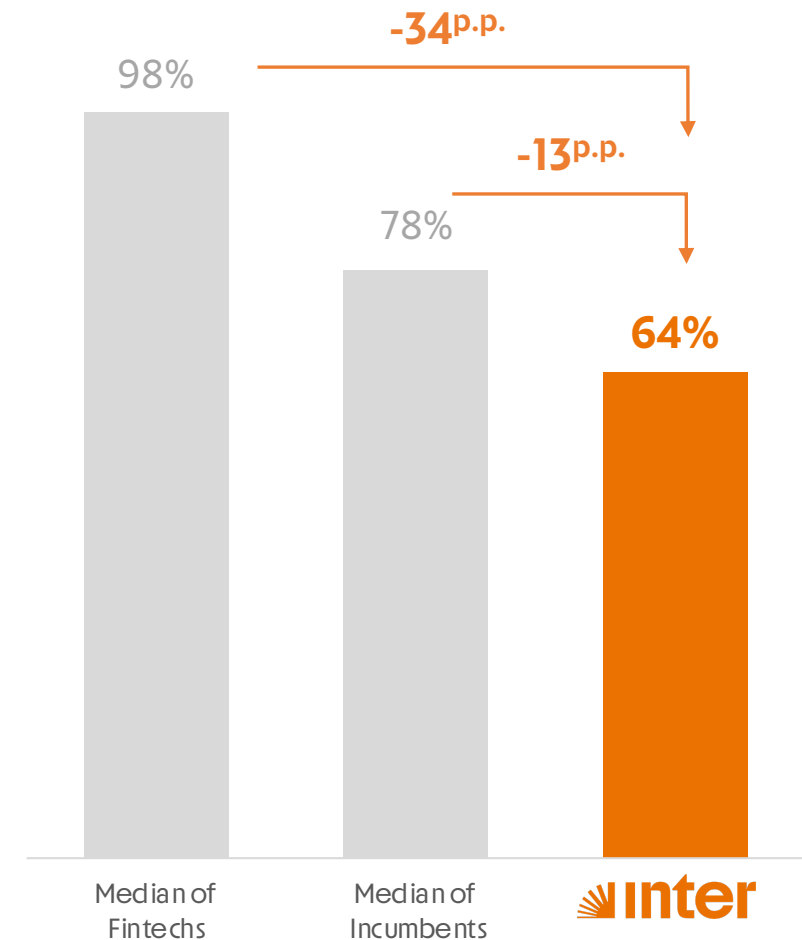
Funding Concentration³

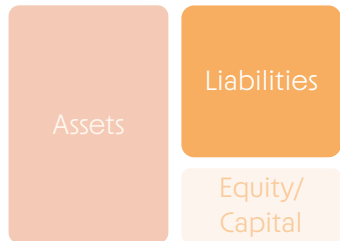
In % of total funding



Cost of Funding³ (% CDI)²

In %

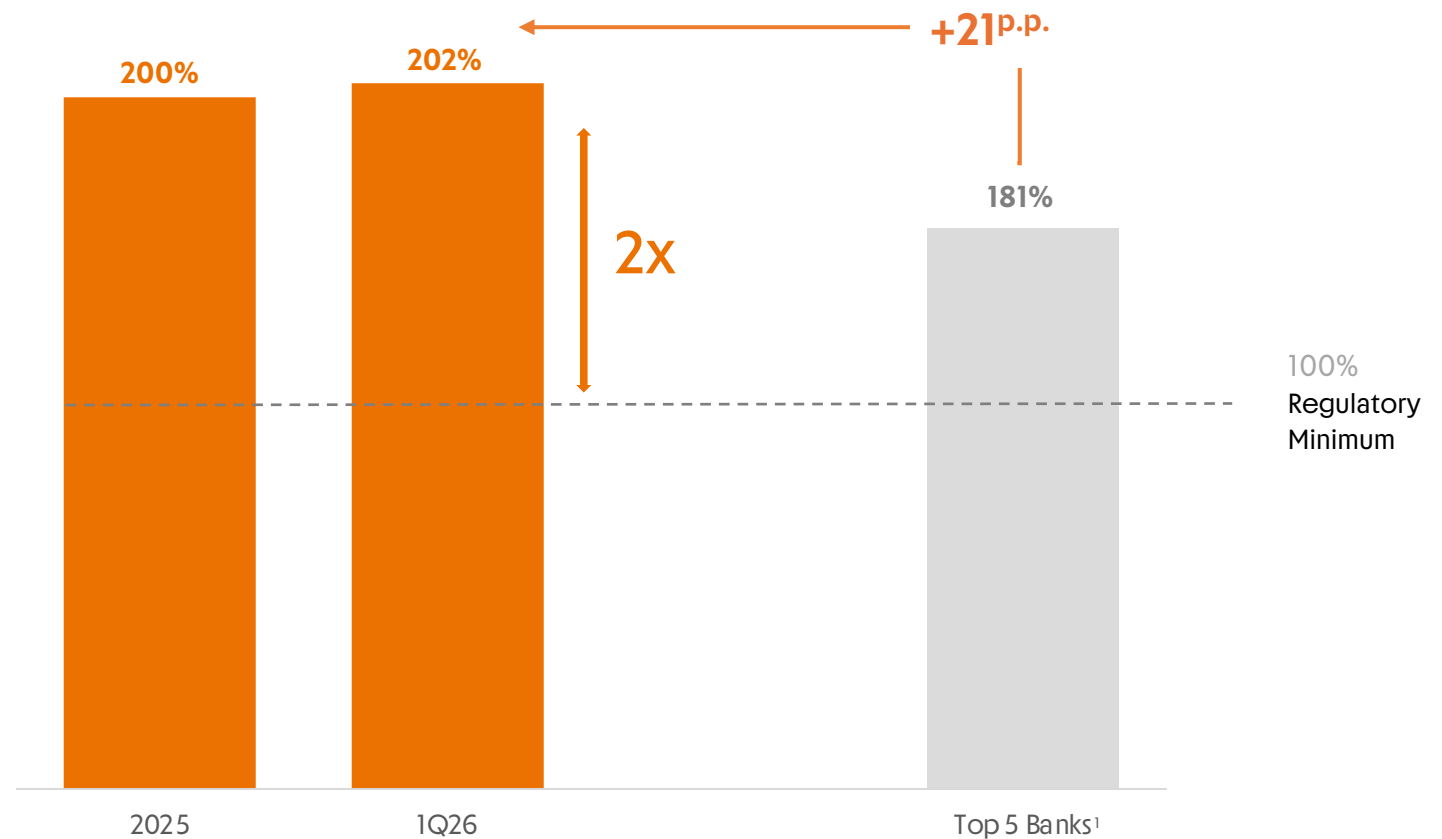




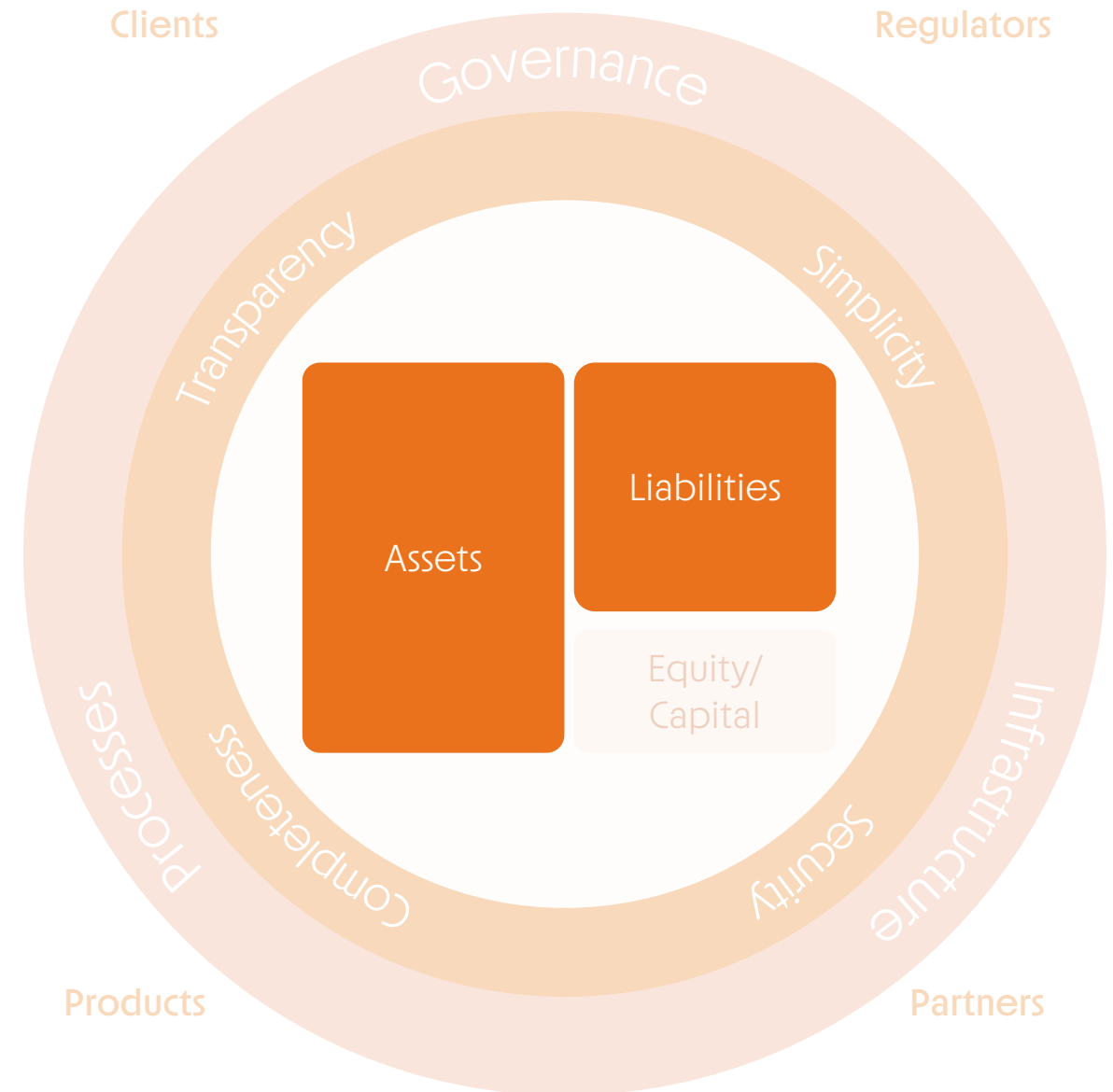
... built a strong liquidity position, consistently above market benchmark and regulatory minimum

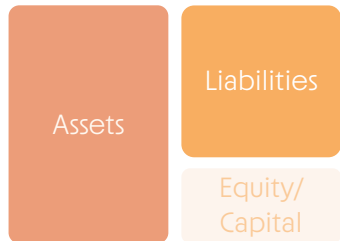
Liquidity Coverage Ratio (LCR)²

In %



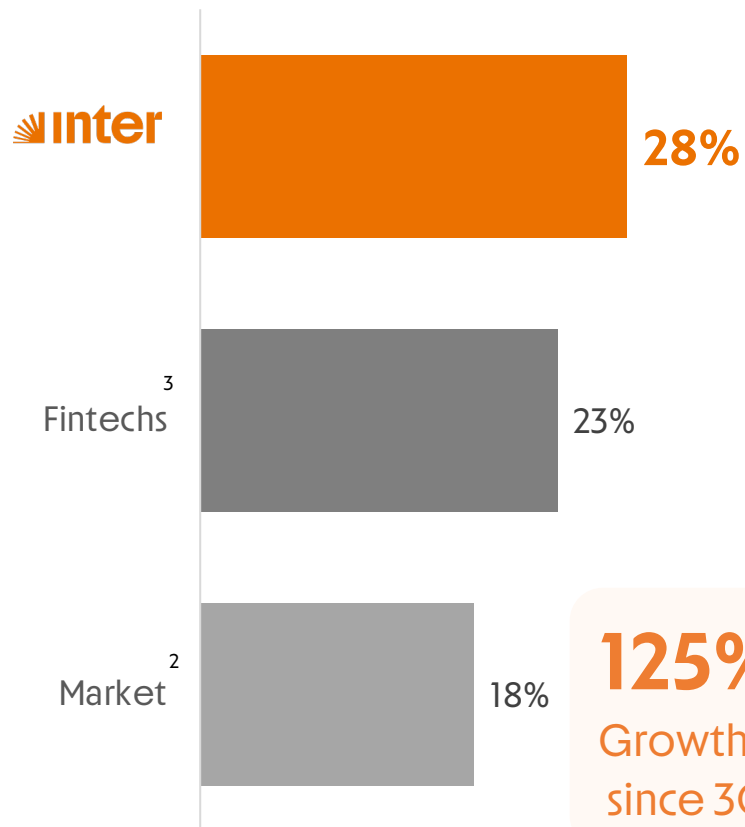
Risk management is designed to support our **sustainable growth with a healthy risk position**



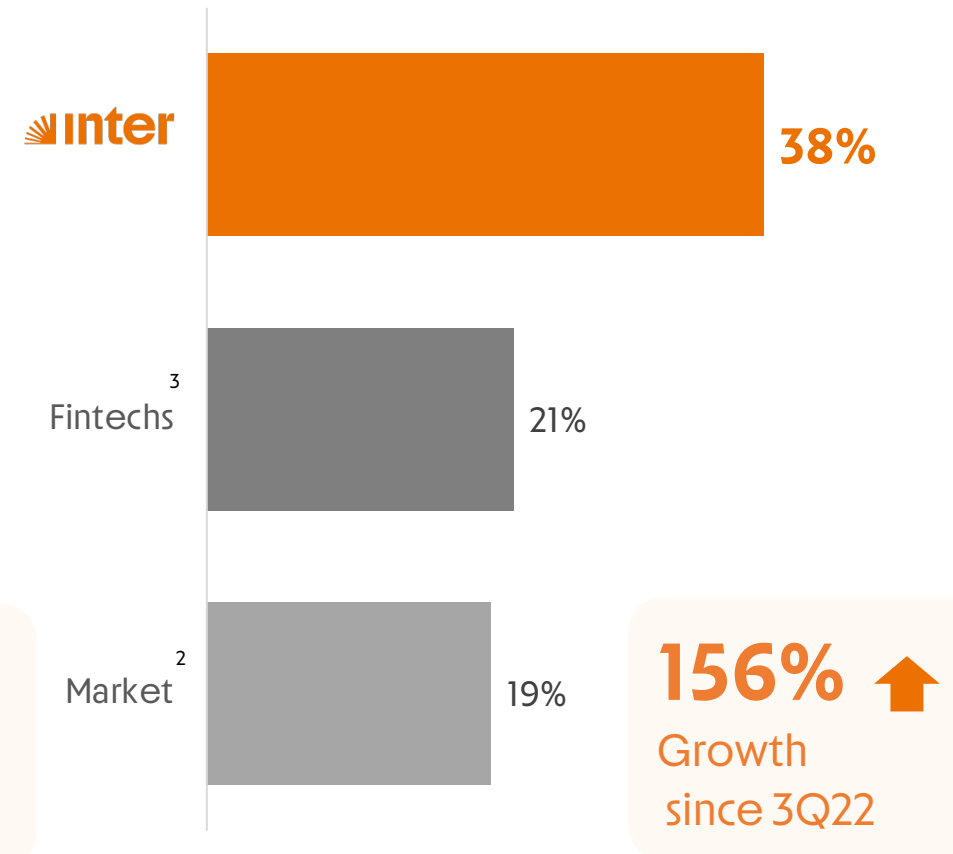


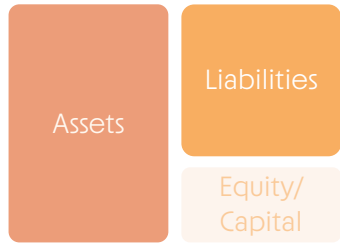
As a result, we are
creating alpha

Total Assets CAGR^{1,4} In %



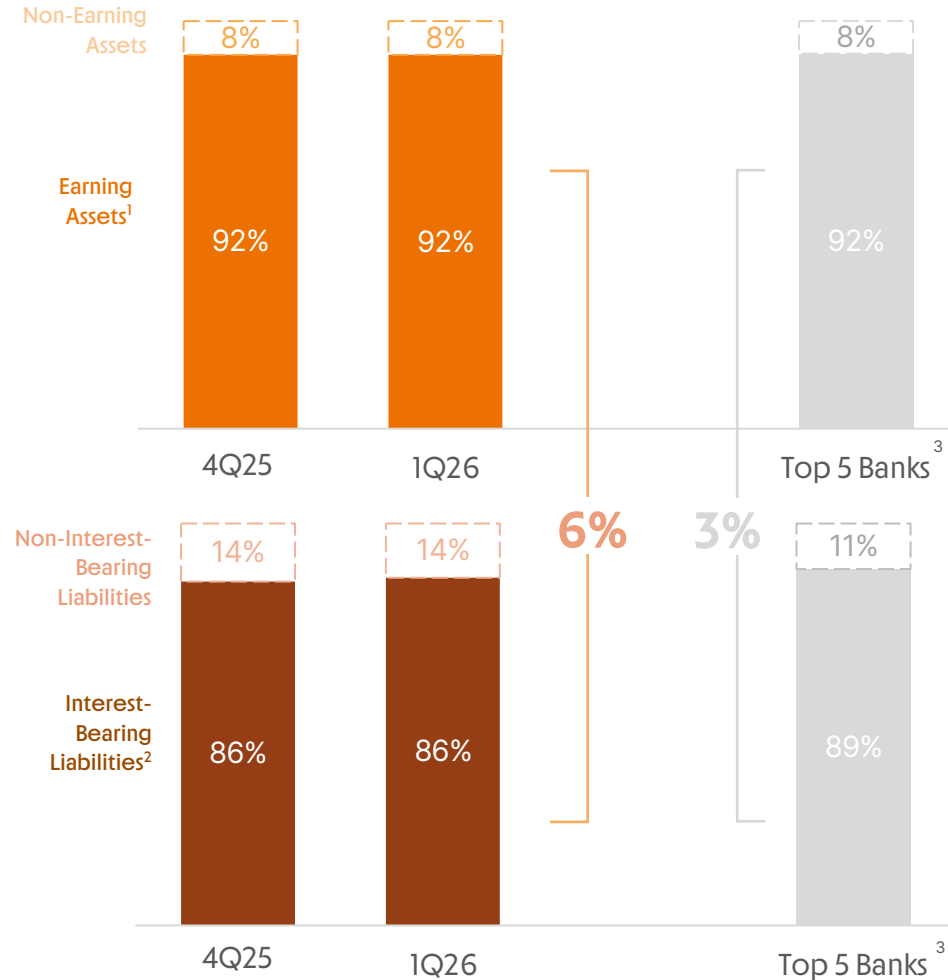
Total Deposits CAGR^{1,4} In %





Balance Sheet Composition^{3,4}

In %

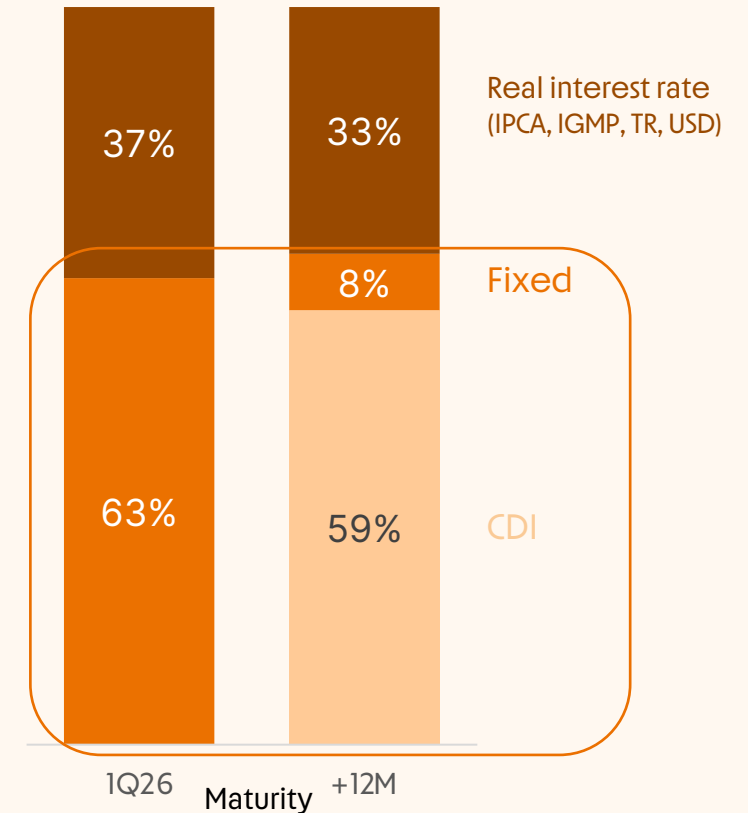


Structurally stronger balance sheet position...

...with flexibility and dynamic repricing capabilities

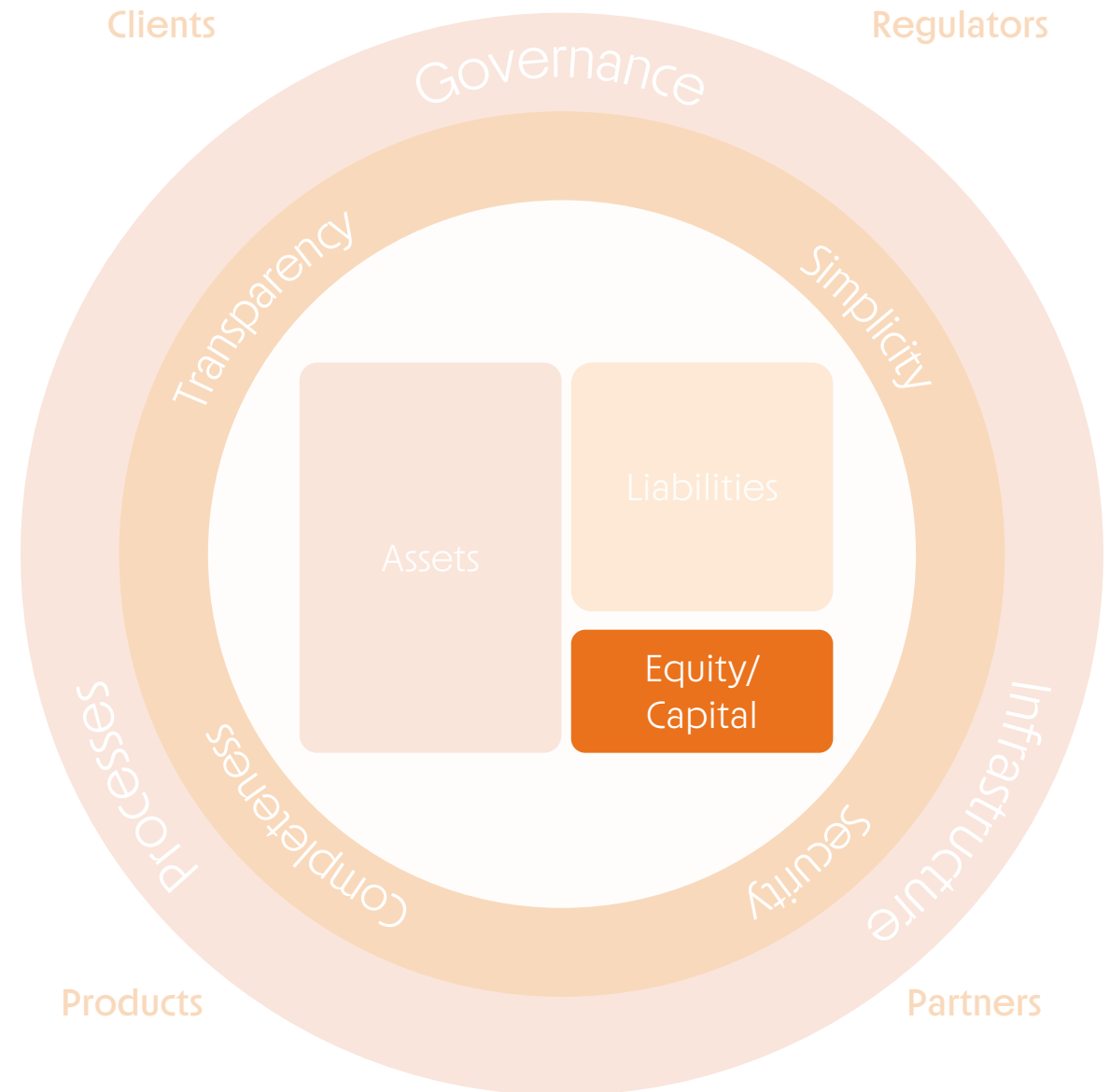
Net Exposure⁴ by Rate

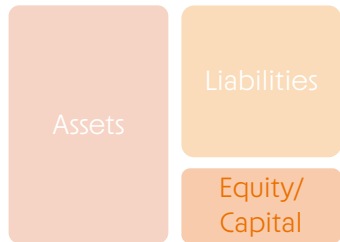
In %



Note: Definitions are in the Glossary section of this Presentation. **Note 1:** Earnings assets equal the sum of all balance sheet assets that generate interest revenue. **Note 2:** Interest-bearing liabilities equal the sum of all balance sheet liabilities that bear interest. **Note 3:** Peers and Inter figures in IFRS. Benchmark using the median of the top 5 Brazilian banks by asset size excluding development banks, as of latest public available data, 4Q25. Inter's position as of 1Q26. **Note 4:** Represents the net position calculated as total assets exposed to a given interest rate index minus total liabilities exposed to the same index, reflecting Inter's net balance sheet sensitivity to each respective benchmark rate.

Risk management is designed to support our **sustainable growth with a healthy risk position**

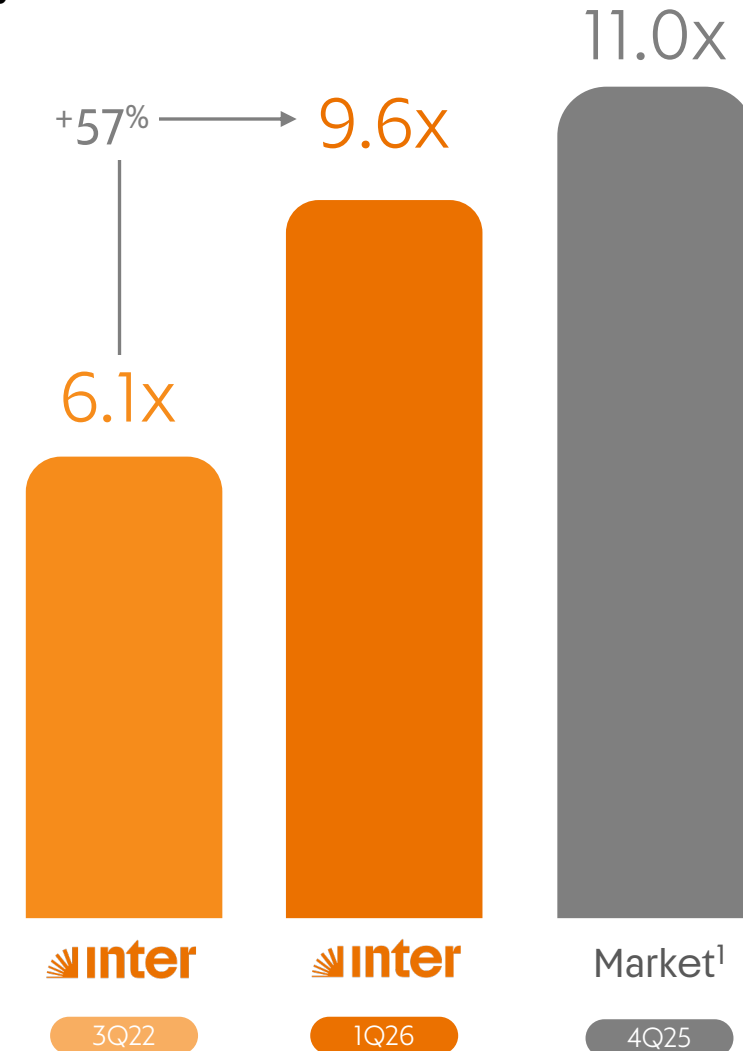


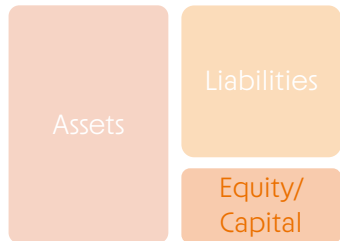


Putting the capital to work,
but we still have room to
keep growing fast

Assets ÷ Equity²

In x

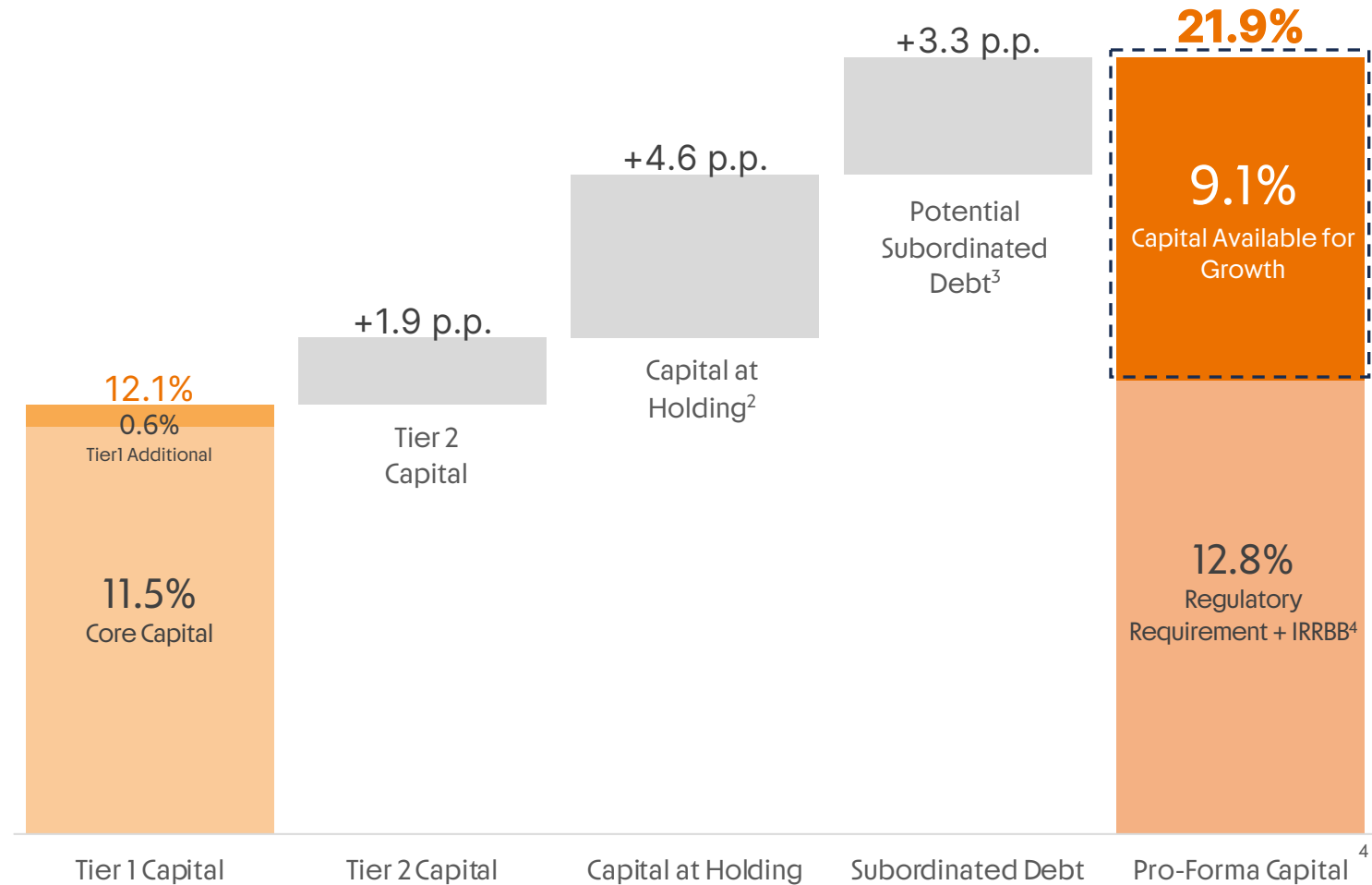




We have sufficient capital to double our gross loan portfolio of ~R\$ 50 bn

Pro-Forma Capital Ratio¹

In %



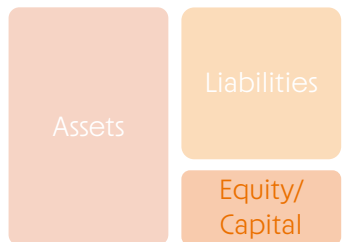
Tier 1 Capital

Tier 2 Capital

Capital at Holding

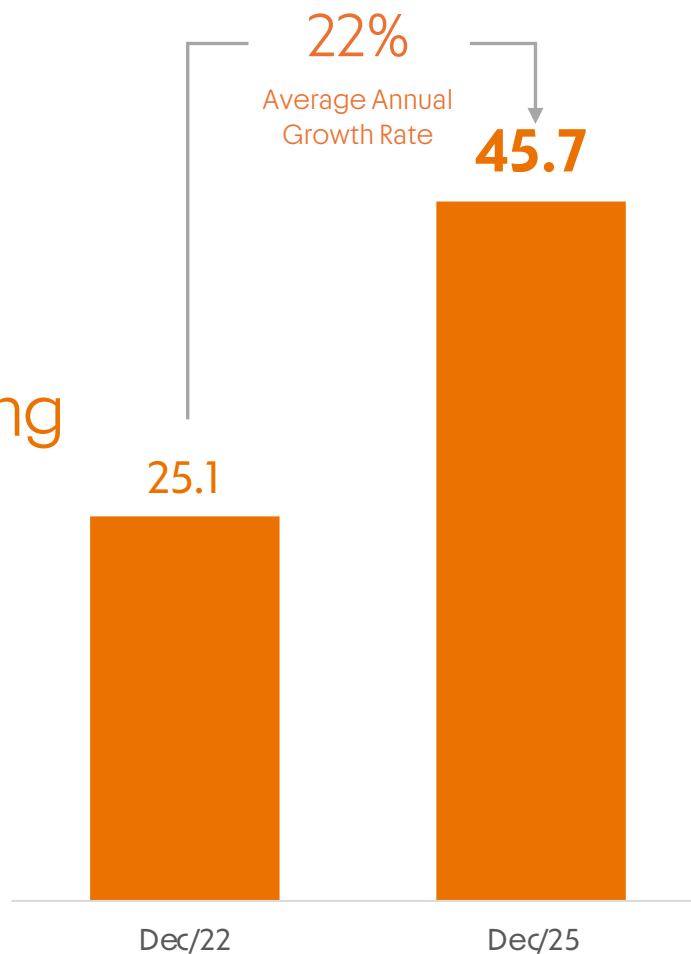
Subordinated Debt

Pro-Forma Capital⁴

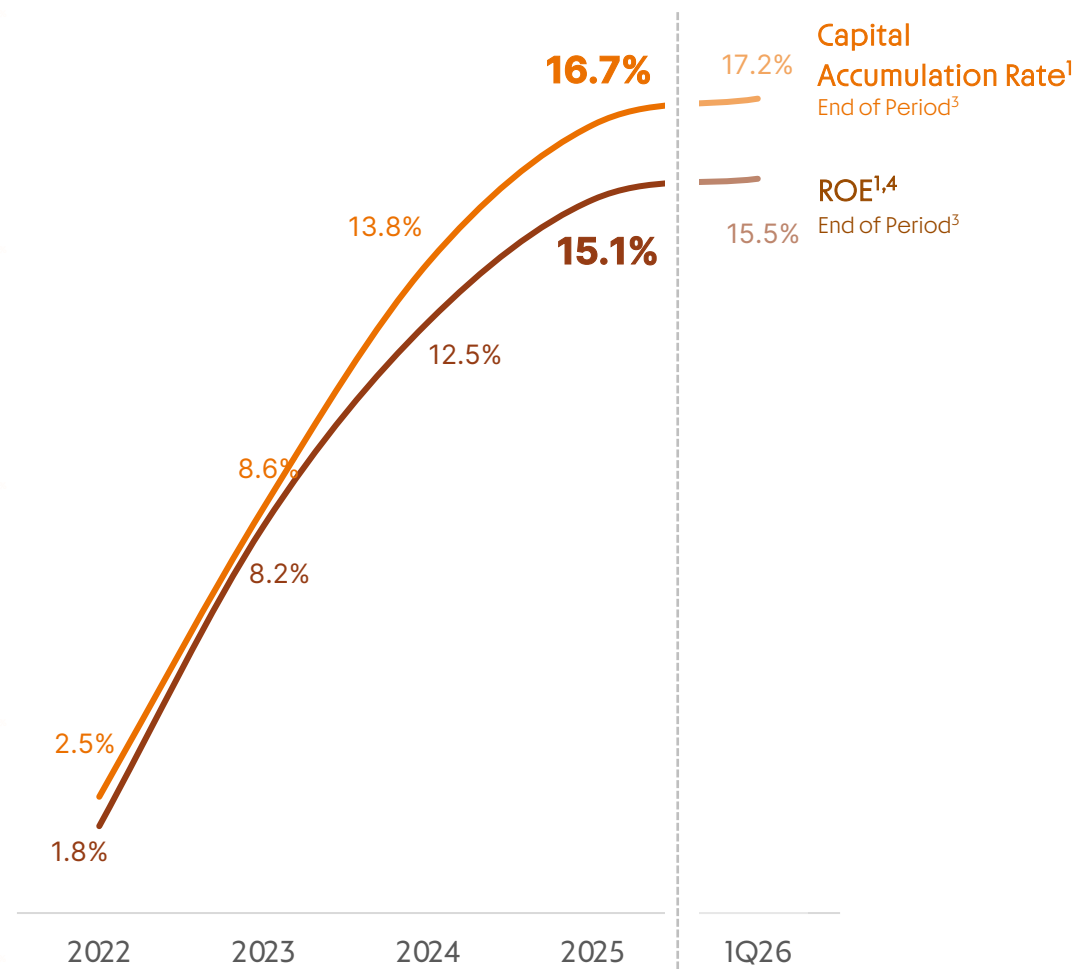


Approaching self-funding with capital neutrality as we increase ROE⁴

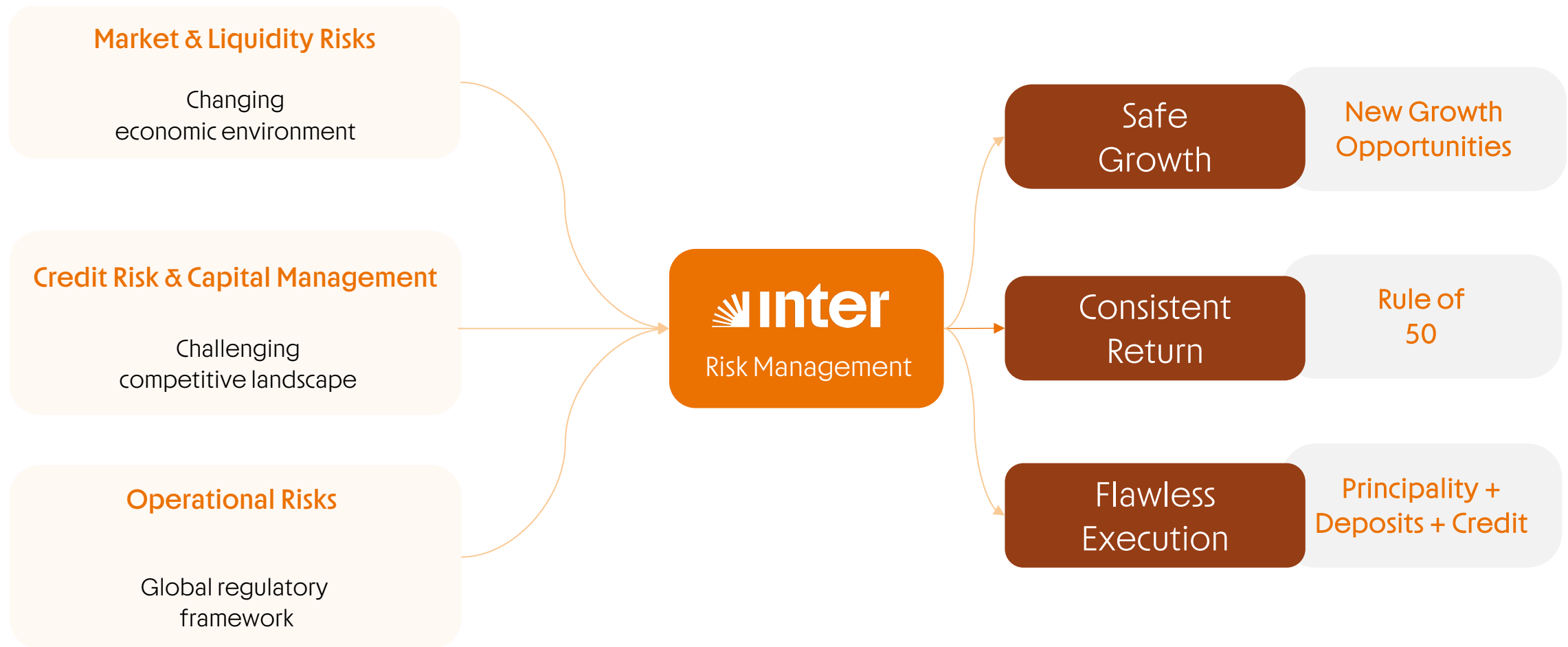
RWA²
In R\$ billions



ROE^{1,4} & Capital Accumulation Rate¹
In %



How does risk management enhances our vision?



Our People & Culture

Thaís Lemos | CHRO





Who
will make it possible?



We keep evolving our organizational structure **to deepen alignment and accelerate execution**



Global CEO
João Vitor Menin
João Vitor Menin

Created positions

Brought in new talent



Alexandre Riccio
Brazil CEO



Cassio Segura
U.S. Country Manager



Santiago Stel
CFO

Morgan Stanley



Marco Araújo
CLCO



Marlos Araújo
CRO



Guilherme Ximenes
CIO



Rodrigo Gouveia
CNBO



Thaís Lemos
CHRO



PRIOR COMPANIES

We keep evolving our organizational structure to deepen alignment and accelerate execution



Global CEO

João Vitor Menin
Global CEO

Structure aligned with our ambition



Alexandre Riccio
Brazil CEO

BCG
BOSTON CONSULTING GROUP

GERDAU
AMERISTEEL



Cassio Segura
U.S. Country Manager

BANCO DO BRASIL

YellowFi



Santiago Stel
CFO

Morgan Stanley

itau

BARCLAYS



Marco Araújo
CLCO

NU

HSBC

Santander



Marlos Araújo
CRO

bradesco



Guilherme Ximenes
CIO

GOL

Smiles

accenture



Rodrigo Gouveia
CNBO

facebook



Thaís Lemos
CHRO

SONDA
make it easy

Infosys

Over 15 new officers since 2022

We brought strategic talent to build a world-class



Marcela Zonis
Global Expansion Director
endeavor



Mauro França Rangel
Credit And Collection Director
Safrá itaú



Cássio Segura
International Business Executive Director
BANCO DO BRASIL YellowFi Brazilian-American Chamber of Commerce of Florida



André Caram
Institutional Investment Director & Win
SulAmérica Safrá Dresdner Invest

2022 & 2023



Andrea Nocciolini
Branding Director
ifood Whirlpool



Marcelo Dantas
Finance Executive Director
itaú Safrá



Rui Leandro Junior
Tax Director
KPMG NU



Monica Sacarelli
Investments Director
rico GRÃO



Helcio Tegeda
Commerce & Loyalty Director
itaú dotz



Pierre Magalhães
Internal Audit Director
Deloitte. MRV log



Yasmin Rozwadowski
Securities Chief Operations Officer
CITADEL Morgan Stanley

2024



Fernando Bacchin
Transactional Products Director
itaú citibank PayPal



Marcello Marcomini
SME Director
rede itaú amazon



Marcos Andrade
Client Director
itaú BANCO PAN



Marcio Pupin
Data Analytics & AI Head
ELOGROUP ABInBev



Katarzyna Szymanska
US Banking Product Head
Optum Bank* Apple citibank



Carlos Berenstein
Financial Partners Head
itaú Safrá

2025

Our competitive advantage to build a world-class team

Our leadership combines **top-tier external experience** with **homegrown** leaders at Inter.

~50%

Of our leaders have
top-tier experience
from the market



~50%

Of our leaders are
homegrown at Inter,
with years of hands-on
experience

Our competitive advantage to build a world-class team

Our leadership combines **top-tier external experience** with **homegrown** leaders at Inter.

~50%

Of our leaders have
top-tier experience
from the market

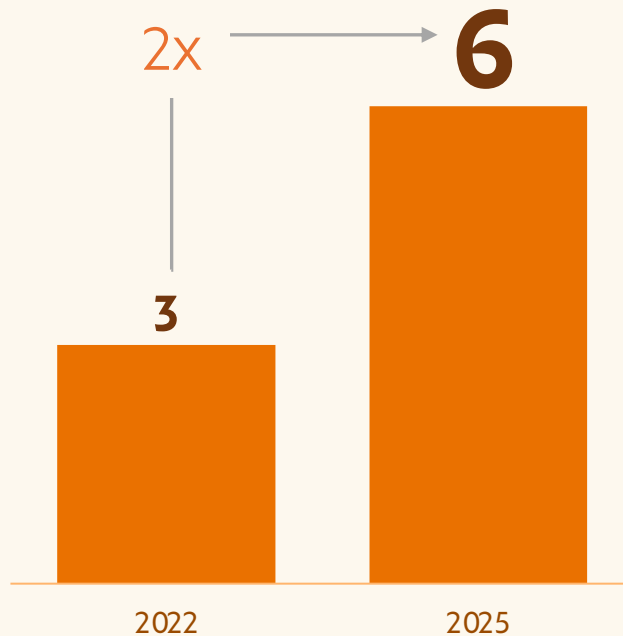


~50%

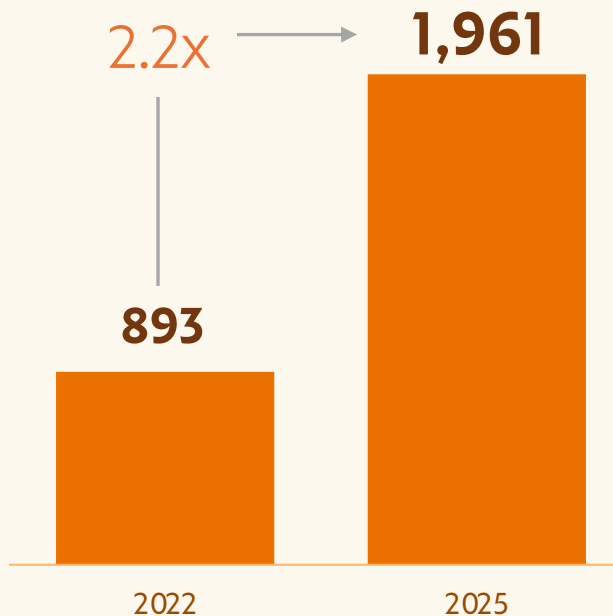
Of our leaders are
homegrown at Inter, with
years of hands-on
experience

Re-skiling is the key investment in our People Strategy

Active clients per employee¹
in thousand



Net revenue per employee¹
in R\$ thousand



Increasing

Re-skiling with AI to improve efficiency

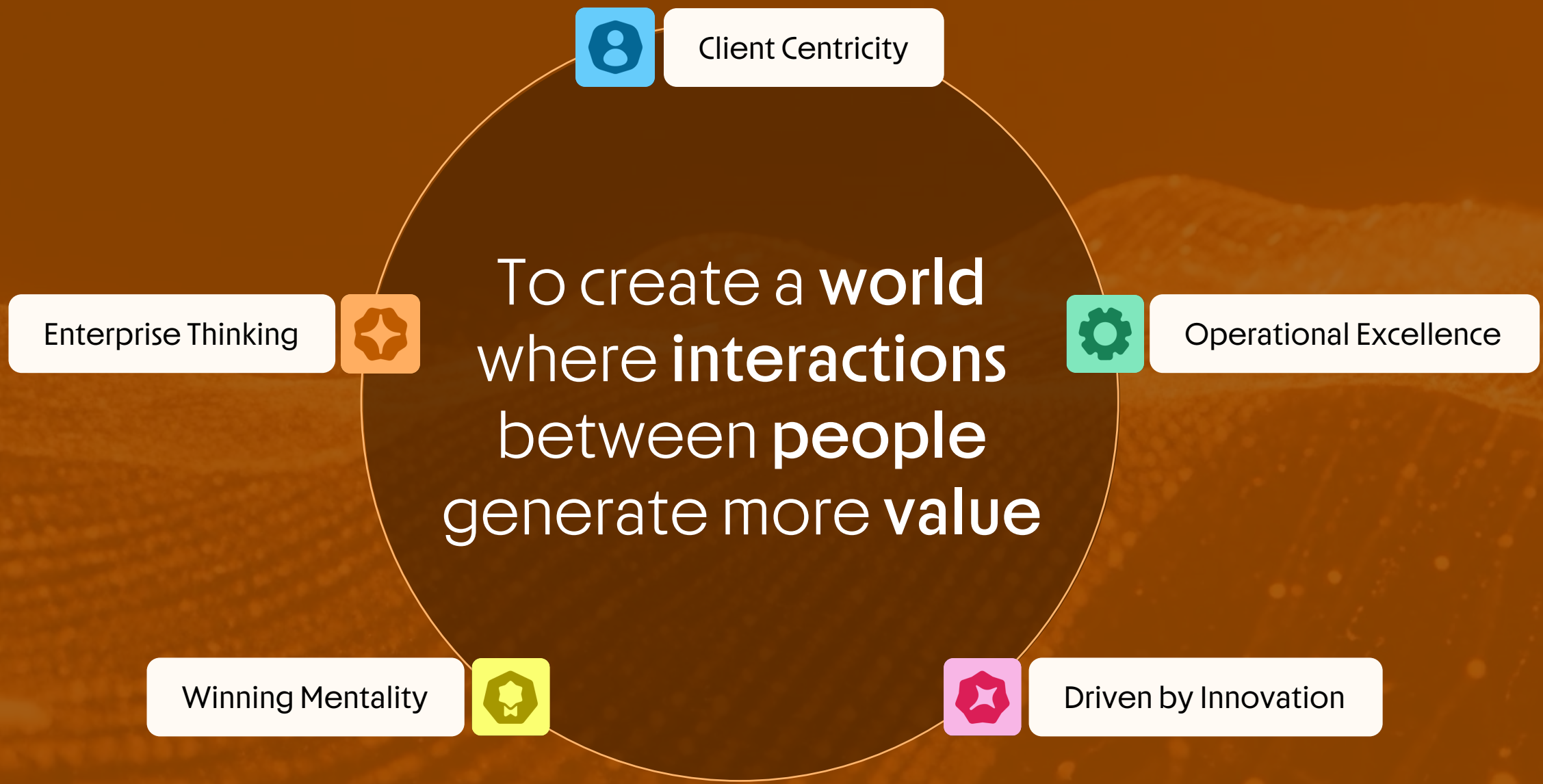
Priorities for a future-ready workforce:

Attract and hire talent with future skills

Build our team's capabilities to lead in the AI era

Enable our people to work smarter to create more value





Client Centricity



Operational Excellence



Driven by Innovation



Winning Mentality



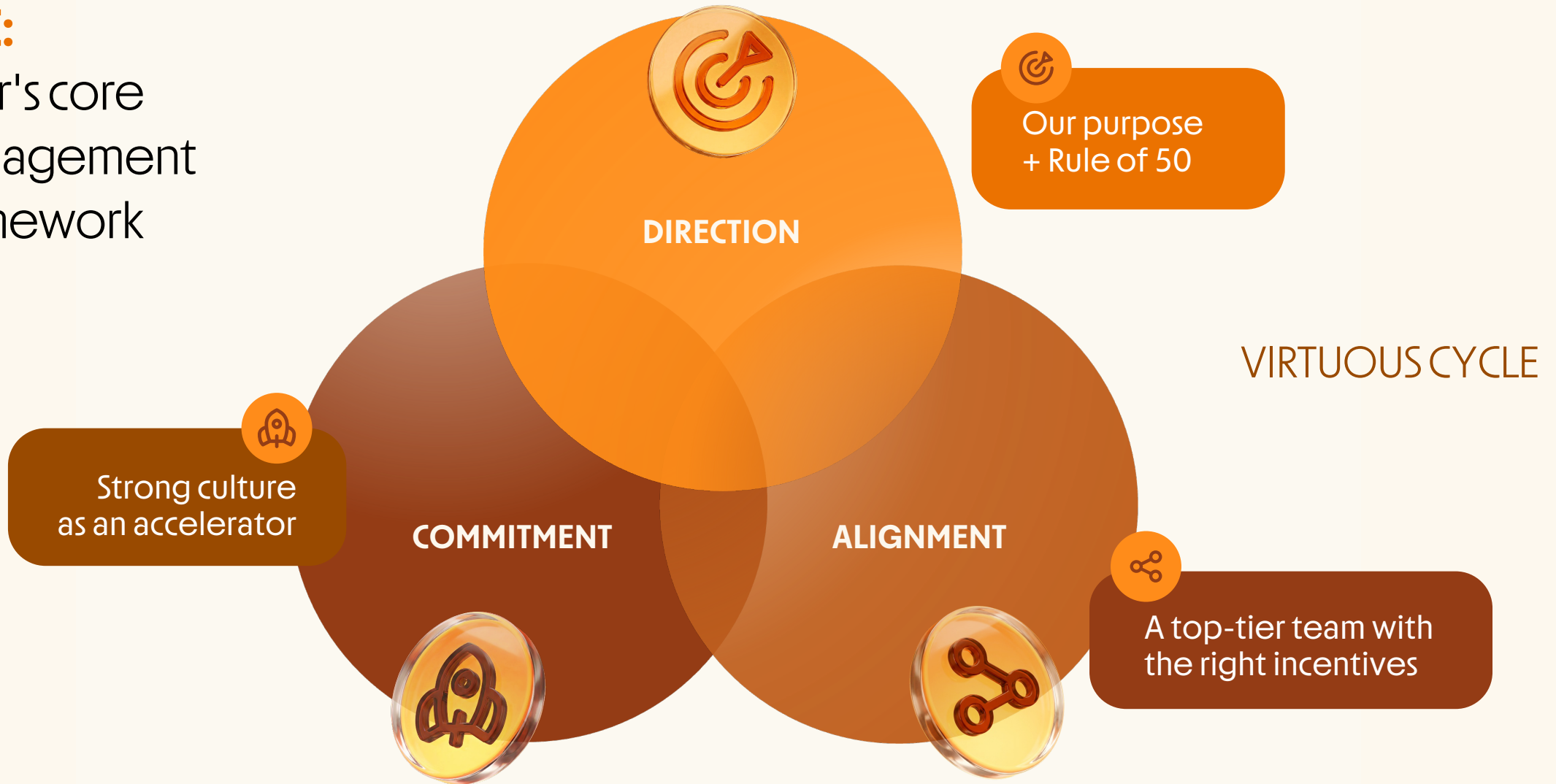
Enterprise Thinking

To create a world where interactions between people generate more value

How do we ensure our
people achieve the plan?

DAC:

Inter's core management framework





- 1 The Vision
- 2 The Financial Strategy
- 3 The Execution
- 4 The Core Enablers
- 5 Closing Remarks + Q&A**

7 Key Takeaways



1

**Future
Vision**

**Innovative
DNA**

2

**Execution
Capability**

**60/30/30:
On Track!**

3

**Powerful
Team**

**To Execute
The Plan**

4

**Value Creation
Flywheel**

**3SA & Data Vault
& Seven**

5

**Clear
"Battle Plan"**

**Increasing Deposits
Credit & Principality**

6

**Improving Unit
Economics**

**Driving Higher
ARPAC¹ & Margins**

7

**Compounding
Value**

Consistent Balance: Revenue Growth + ROE¹ =
Rule of 50

Appendix

Non-IFRS measures and KPIs

Activation Rate

$$\frac{\text{Number of active clients at the end of a given period}}{\text{Total number of clients at the end of a given period}}$$

Active clients

We define an active client as a client at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a client that used products that do not generate revenues in the preceding three months (e.g.: pix, wire transfers, etc.). For Inter Insurance, we calculate the number of active clients for our insurance brokerage operations as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

Active clients per employee

$$\frac{\text{Active clients at the end of a given period}}{\text{Number of employees of the end of the period}}$$

Annualized interest rates

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personal +FGTS, SMEs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

ARPAC per quarterly cohort

Total Gross revenue net of interest expenses of a given cohort divided by the average number of active clients in the current and previous periods¹. Cohort is defined as the period in which the client started his relationship with Inter.

¹ - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.

Basel ratio

$$\frac{\text{Referential equity}}{\text{Risk weighted assets}}$$

Capital Accumulation Ratio

$$\frac{(\text{Net Income from the period} - \text{Dividends from the period}) \times 4}{(\text{Average Equity from the period and previous period} - \text{Average prudential adjustments from period and the the previous period})}$$

Card+PIX TPV

PIX, debit and credit cards and withdrawal transacted volumes of a given period. PIX is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.

Cost of funding

We define Cost of Funding as interest expenses divided by average Funding, which is calculated as Funding as of the end of the applicable year plus Funding as of the end of the prior year, divided by two.

$$\frac{\text{Interest expenses} \times 4}{\text{Average of last 2 periods Funding}} \\ (\text{Deposits from customers} + \text{Securities issued} + \text{Securities sold under agreements to repurchase} + \text{Interbank deposits} + \text{Borrowing and onlending})$$

Cost of risk

We calculate Cost of Risk as impairment losses on financial assets divided by the average Credit-Sensitive Portfolio for the current and prior year end

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 periods Credit - Sensitive Portfolio} \\ (\text{Other securities} + \text{Gross Loan Portfolio})}$$

Non-IFRS measures and KPIs

Cost-to-serve (CTS)

$$\frac{(\text{Personnel Expense} + \text{Administrative Expenses} + \text{Depreciation and Amortization}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

Coverage ratio

$$\frac{\text{Provision for expected credit loss} + \text{Provision for expected credit losses on loan commitments}}{\text{Overdue higher than 90 days}}$$

Cross-Selling Index (CSI)

$$\frac{\sum \text{Number of used products}}{(\text{Active Clients in the Beginning of the quarter} + \text{Active Clients in the end of the quarter}) \div 2}$$

Credit-Sensitive Portfolio

$$\text{Other Securities} + \text{Gross Loan Portfolio}$$

Earning portfolio (IEP)

$$\begin{aligned} &\text{Cash and cash equivalents} + \text{Amounts due from financial institutions, net of provision for expected credit losses} \\ &\quad + \text{Deposits at Central Bank of Brazil} + \text{Securities, net of provision for expected credit losses} \\ &\quad + \text{Derivative financial assets} + \text{Loans and advances to customers, net of provisions for expected credit losses} \\ &\quad + \text{Interbank onlending} \end{aligned}$$

Efficiency ratio

Efficiency Ratio is our SG&A divided by the revenues less the following tax expenses: PIS/COFINS, ISSQN, and other taxes, as presented in Note 31 of our Audited Financial Statements. Revenues are presented gross of PIS/COFINS, ISSQN and other taxes in the statements of income.

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expenses} + \text{Taxes on interest on own capital}}$$

Fee income ratio

$$\frac{\text{Net result from services and commissions} + \text{Other revenue}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Fee-Based ARPAC

$$\frac{(\text{Revenues from services and commissions} + \text{Other Revenues} + \text{Cashback Expenses} + \text{Inter Loop}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

Funding

$$\begin{aligned} &\text{Deposits from customers} + \text{Securities issued} + \text{Securities sold under agreements to repurchase} \\ &\quad + \text{Interbank deposits} + \text{Borrowing and onlending} \end{aligned}$$

Gross ARPAC

$$\frac{(\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

Gross loan portfolio

$$\text{Loans and Advance to Customers} + \text{Loans to financial institutions}$$

Gross loans per active client

$$\frac{\text{Gross Loans Portfolio}}{\text{Number of active clients at the end of a given period}}$$

Interest-Based ARPAC

$$\frac{(\text{Interest Income}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

Non-IFRS measures and KPIs

Liquidity-Based ARPAC

$$\frac{(\text{Income from securities, derivatives and foreign exchange}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

Liquidity Coverage Ratio

$$\frac{\text{HQLA (High Quality Liquid Assets)}}{\text{Net Cash Outflows}}$$

Marginal ROE

Return on equity generated by the portfolio's current origination activity, reflecting the profitability of newly originated loans rather than the blended performance of the existing book.

Net fee income

Net result from services and commissions + Other Revenue + Revenue foreign exchange

Net interest income

Interest Income + Interest Expenses + Income from securities + Income from derivatives

Net revenue

Net interest income + Net fee income

Net revenue per employee

$$\frac{\text{Net Revenue of a given period}}{\text{Average of last 2 periods Employees}}$$

NIM Excluding Credit Card Transactor Portfolio

$$\frac{\text{Net interest income and income from securities, derivatives and foreign Exchange} \times 4}{\text{Average of last 2 periods Earning Portfolio excluding Credit Card Transactor Portfolio}}$$

(Cash and cash equivalents + Amounts due from financial institutions, net of provision for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provision for expected credit losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses + Interbank onlending – Credit Card Transactor Portfolio)

NPL 15 to 90 days

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Customers}}$$

NPL > 90 days

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Customers}}$$

NPL formation

$$\frac{\text{Overdue balance higher than 90 days in the current quarter} - \text{Overdue balance higher than 90 days in the previous quarter} + \text{Write – off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

Other Securities

We define Other Securities as the sum of the following securities: Debentures, Certificates of real estate receivables, Investment fund shares, Certificates of agricultural receivables, Fixed-term deposit with special guarantee, Commercial promissory notes, Rural product bill, Bank deposit certificates, Agribusiness credit bills (LCA), Real estate credit bills (LCI), Financial bills (LF), and Development bills of credit, each of them classified according to the respective measurement category.

Non-IFRS measures and KPIs

Primary Banking Relationship

The primacy score analyzes 17 features and holistically measures customers' relationship with Inter against their relationship with other financial institutions', such that we consider "Primary" customers those who have Inter as one of their most engaged financial institutions.

Return on Average Equity (ROE)

$$\frac{(\text{Profit (loss) for the quarter}) \times 4}{\text{Average of last 2 quarters of total shareholder's equity}}$$

Risk-Adjusted NIM Excluding Credit Card Transactor Portfolio

$$\frac{\left(\begin{array}{l} \text{Net interest income and income from securities, derivatives and foreign exchange} \\ - \text{Impairment losses on financial assets} \end{array} \right) \times 4}{\begin{array}{l} \text{Average of last 2 periods Earning Portfolio excluding Credit Card Transactor Portfolio} \\ (\text{Cash and cash equivalents} + \text{Amounts due from financial institutions, net of provision for expected credit losses} + \\ \text{Deposits at Central Bank of Brazil} + \text{Securities, net of provision for expected credit losses} + \\ \text{Derivative financial assets} + \text{Loans and advances to customers, net of provisions for expected credit losses} + \\ \text{Interbank onlending} - \text{Credit Card Transactor Portfolio}) \end{array}}$$

SG&A

Administrative Expenses + Personnel Expenses + Depreciation and Amortization

Stage 3 formation

$$\frac{\begin{array}{l} \text{Stage 3 balance in the current quarter} - \text{Stage 3 balance in the previous quarter} \\ + \text{Write - off change in the current quarter} \end{array}}{\text{Total loans and advance to customers in the previous quarter}}$$

Total gross revenue

We define Total Gross Revenue as the sum of interest income, net revenues from services and commissions, cashback expenses, Inter Loop, other revenues, income from securities, derivatives and foreign exchange.

$$\begin{array}{l} \text{Interest income} + \text{Net revenues from services and commissions} + \text{Cashback expenses} + \text{Inter Loop} \\ + \text{Other revenues} + \text{Income from securities, derivatives and foreign exchange} \end{array}$$



INTR | Nasdaq Listed