



INTER & CO, INC.

SUBSIDY PERIOD FOR CONVERSION OF INTER&CO'S BRAZILIAN DEPOSITARY RECEIPTS AND CLASS A SHARES

INTER & CO, INC. (NASDAQ: INTR; B3: INBR32) ("Inter&Co" or "Company") hereby announces that shareholders of the Company's Brazilian Depositary Receipts ("BDRs") will be able to request the cancellation of their Inter&Co's BDRs in exchange of the underlying Class A Common Shares ("Class A Shares") without paying the applicable fees charged by Banco Bradesco from March 19, 2024 to June 17, 2024, a 90-days term, (the "Term"). This incentive is part of Inter&Co's plan to improve the liquidity of its Class A shares on Nasdaq and is not expected to have impact on the Company's financial performance.

To convert some or all of BDRs into Class A Common Shares free of charge: (i) each holder of BDRs may request the cancellation of their BDRs in exchange of the underlying Class A Shares free of charge only once, regardless of the number of BDRs converted into Class A Shares under this single request; and (ii) the request must be made during the Term.

The same shareholders that converted their BDRs into Class A Shares free of charge during the Term may convert their Class A Shares back into BDRs also free of charge, provided that: (a) each shareholder may request the conversion of their Class A Shares into BDRs free of charge only once; (b) the conversion request is limited to the number of Class A Shares received in connection with the previous cancellation of BDRs free of charge during the Term; and (c) the request is made during the Term.

Inter&Co will pay the applicable fees charged by Banco Bradesco on behalf of the holders, as long as they meet the aforementioned cumulative requirements. Nonetheless, each holder is responsible to instruct their brokers in Brazil and in the United States to follow the necessary procedures for the conversion of BDRs into Class A Shares and, as the case may be, of Class A Shares back into BDRs.

A step-by-step guide on how the conversion of BDRs into Class A Shares works, including a flow chart explaining the whole procedure, is available on Inter&Co's website: <https://investors.inter.co/en>.

The conversion of Inter&Co's BDRs into Class A Shares aims to increase the number of Class A Shares traded on Nasdaq, which is aligned with the long-term strategy of the Company.

Additional information may be obtained from Inter&Co's Investor Relations Department at ir@inter.co, or on Inter&Co's website (<http://investors.inter.co/en>).

Belo Horizonte, March 18, 2024

SANTIAGO HORACIO STEL

Senior Vice President of Finance and Risks