Discontinuation of the Level II Sponsored Brazilian Depositary Receipts Program

Q&A

This Q&A has been prepared in connection with the discontinuation by Inter & Co, Inc. (the "Company") of its Level II Sponsored Brazilian Depositary Receipts program ("Level II Sponsored BDRs" and "Level II Sponsored BDR Program"). This Q&A describes the options available to holders of Level II Sponsored BDRs under the discontinuation plan and provides the information investors needed to make informed decisions.

Differences between Level I Unsponsored BDRs and Level II Sponsored BDRs

1. What is the difference between the current Level II Sponsored BDRs and the Level I Unsponsored BDRs?

For the Level II Sponsored BDRs (INBR32), the Company sponsors the program and makes full disclosures in accordance with Brazilian regulations. For the Level I Unsponsored BDRs (INBR34), Banco Bradesco S.A. structures the program and provides only information that has already been disclosed outside Brazil, without adapting that information to CVM requirements. For more information about the differences between the two BDR programs, please see: https://investors.inter.co/en/bdr

2. Do the Level I Unsponsored BDRs have the same underlying shares as the current BDRs?

Yes. Both are backed by the Company's Class A shares (INTR) traded on NASDAQ, at a 1-to-1 ratio.

3. What is the benefit of choosing the Level I Unsponsored BDRs (INBR34)?

You retain exposure to the Company's equity through a security that continues to trade on B3, without having to open an account with a U.S. broker.

Available options

4. What options will be available under the discontinuation plan?

The discontinuation plan for the Level II Sponsored BDR Program will offer to holders of the Company's Level II Sponsored BDRs three alternatives: (i) receipt of Class A common shares (INTR), (ii) receipt of Level I Unsponsored BDRs (INBR34), or (iii) the Sales Facility, which is the automatic treatment applicable to any remaining balance of Level II Sponsored BDRs not allocated to options (i) or (ii).

(i) Receipt of Class A shares (INTR)

Remain a shareholder of the Company by receiving Class A shares (INTR) traded on NASDAQ at a 1-to-1 ratio, with one Class A share for each Level II Sponsored BDR held, provided that you maintain an active account with a broker authorized to trade on NASDAQ.

(ii) Receipt of Level I Unsponsored BDRs (INBR34)

Remain a holder of the Company's BDR by receiving one Level I Unsponsored BDR (INBR34) for each Level II Sponsored BDR (INBR32). Each Level I Unsponsored BDR will be backed by one Class A share (INTR).

(iii) *Sales Facility*

This option applies automatically to any balance of Level II Sponsored BDRs (INBR32) not allocated to option (i) or (ii) by the end of the Selection Period. The Class A shares (INTR) underlying those BDRs will be sold on NASDAQ, and the U.S. dollar proceeds will be converted into Brazilian reais by the depositary institution at the USD/BRL exchange rate in effect on the date of the foreign exchange transaction. For each Level II Sponsored BDR (INBR32), the holder will receive an amount equal to the average per-share price converted into Brazilian reais, net of any applicable taxes.

5. I already submitted my election but changed my mind. Can I change it?

It depends on the option you selected:

- **Receipt of Class A shares (INTR):** No. An instruction to cancel Level II Sponsored BDRs (INBR32) in order to receive Class A shares (INTR) constitutes irrevocable and irreversible consent. Once submitted to your broker, the instruction cannot be revoked.

- **Receipt of Level I Unsponsored BDRs (INBR34):** Yes. You may cancel this election at any time during the Selection Period, subject to any deadlines and cut-off times established by your broker or custodian. If you do so, your INBR32 position will be unblocked.

- The Sales Facility is not an election that you can make and therefore does not require reversal. It is the automatic treatment for any balance of Level II Sponsored BDRs (INBR32) that remains without a valid election at the end of the Selection Period. In all cases, once the Selection Period ends, the selected option, or the Sales Facility if no valid election was made, will be final.

6. Can I split my INBR32 position among more than one option (for example, allocating part to Class A shares, part to Level I Unsponsored BDRs, and part to the Sales Facility)?

Yes. You may allocate portions of your Level II Sponsored BDRs (INBR32) among the three available options, subject to your broker's or custodian's procedures and the applicable cut-off times. For example, a holder of 600 INBR32 may elect to receive Class A shares (INTR) for 200 Level II Sponsored BDRs, and Level I Unsponsored BDRs (INBR34) for another 200 Level II Sponsored BDRs – including electing only one of these options for part of the position, or neither for the remainder. Any balance not expressly allocated to Receipt of Class A shares or Receipt of Level I Unsponsored BDRs will be automatically directed to the Sales Facility at the end of the Selection Period. In the example above, the remaining 200 Level II Sponsored BDRs.

Selection Period

7. What is the deadline for making my election?

You will have 30 days from the Company's launch of the plan to discontinue the Level II Sponsored BDR Program (INBR32) to choose between Receipt of Class A shares and Receipt of Level I Unsponsored BDRs. **The period begins on September 17, 2026, and ends at 3:00 p.m. (Brasilia time) on October 16, 2026 ("Selection Period").**

8. How should I make my election?

You must contact the broker through which you hold your INBR32 position and submit your election during the Selection Period, in accordance with that broker's procedures. Because brokers may use different procedures for elections, it is essential that you contact your broker for specific instructions.

9. What happens if I do not submit my election during the 30-day period?

The Sales Facility (option (iii) above) will apply automatically if you do not make a valid election, or if your election does not comply with applicable procedures, during the Selection Period.

10. Can I sell my Level II Sponsored BDRs (INBR32) in Brazil instead of electing one of these options?

Yes. You may sell your Level II Sponsored BDRs (INBR32) at any time during the Selection Period, through the close of trading on October 16, 2026, provided that you have not submitted a valid election. Once you submit an election, your Level II Sponsored BDRs (INBR32) will be blocked in accordance with the option you selected: until the Class A shares are delivered if you elected Receipt of Class A shares; until the Level I Unsponsored BDRs are credited, if you elected Receipt of Level I Unsponsored BDRs; or until the Class A shares are sold on NASDAQ, in the case of the Sales Facility.

After you receive the Level I Unsponsored BDRs (INBR34), you may also sell them on B3. However, there is no guarantee of liquidity or price stability.

Timing and Procedures

11. When will the Class A shares (INTR) appear in my U.S. brokerage account if I elect to receive them?

During the Selection Period, and no later than 3:00 p.m. (Brasilia time) on its last day, instruct your Brazilian broker to cancel your INBR32. The Class A shares (INTR) will then be transferred to your U.S. broker account within 2 (two) business days after B3 registers the cancellation instruction, regardless of when the instruction if registered, provided that you have previously and properly provided all information required for custody of the Class A shares in the United States and complied with all applicable cut-off times and conditions.

12. When will the Level I Unsponsored BDRs (INBR34) be credited if elect to receive them?

Level I Unsponsored BDRs (INBR34) will begin trading on B3 on October 19, 2026, the business day following the end of the Selection Period. They will be credited on October 21, 2026 to the accounts of holders of Level II Sponsored BDRs who elected Receipt of Level I Unsponsored BDRs. This crediting date is the third business day after the last day of the Selection Period.

Trading in Level II Sponsored BDRs (INBR32) on B3 will be permitted through the close of trading on the last day of the Selection Period. However, investors who acquire Level II Sponsored BDRs during the final two trading sessions of the Selection Period may not have enough time to submit an election because of the time required for those BDRs appear in their custody position. In that case, those BDRs will automatically be directed to the Sales Facility.

13. When will I receive the amount attributable Level II Sponsored BDRs (INBR32) allocated to the Sales Facility?

The sale of the Class A shares on NASDAQ will take place over the 30 days following the end of the Selection Period, **from October 19 to November 17, 2026** (“Subsequent Period”)**.**

During the Subsequent Period, Banco Bradesco S.A. may execute one or more sales until all Level II Sponsored BDRs (INBR32) have been fully settled. After the sales are completed, the U.S. dollar proceeds will be aggregated and converted into Brazilian reais in a single foreign exchange transaction, after confirmation that the proceeds have been fully credited to Banco Bradesco S.A.’s offshore account. The net amount, equal to the average per-share sale price converted into Brazilian reais, less any applicable taxes, will then be credited directly to the account linked to your broker or custodian. The Company will publish a new Notice to BDR Holders stating the estimated payment date and the final amount in Brazilian reais per Level II Sponsored BDR (INBR32).

Blocking and Trading

14. **How long will my Level II Sponsored BDRs (INBR32) remain blocked before I receive the Class A shares (INTR)?**

After you make an election under option (i) above, INBR32 will be blocked when your broker registers the cancellation request with B3. The Class A shares (INTR) will be credited to your U.S. broker account within two business days after B3 registers the cancellation instruction, regardless of when the instruction is registered. Once delivery of the Class A shares is confirmed, the definitive cancellation of Level II Sponsored BDRs (INBR32) will be approved during the afternoon session of the business day following confirmation of delivery.

If the delivery of the Class A shares (INTR) fails because you provided incorrect, incomplete, or inconsistent information the Level II Sponsored BDRs (INBR32) deposited for cancellation will be returned to your unblocked position. This return does not constitute a new election: if still within the Selection Period remains open, you must ask your broker to initiate a new cancellation process for the Level II Sponsored BDRs, this time providing the correct and complete information required for custody of the Class A shares. If you do not resubmit the request during the Selection Period, you will be deemed not to have made an election, and your Level II Sponsored BDRs (INBR32) will automatically be directed to the Sales Facility.

15. **How long will my Level II Sponsored BDRs (INBR32) remain blocked before I receive the Level I Unsponsored BDRs (INBR34)?**

After you make an election of option (ii), the Level II Sponsored BDRs (INBR32) will be blocked on the same day that your broker or custodian registers the instruction, if it is received by 3:00 p.m. (Brasilia time), or on the following business day if it is received after that time, subject to the applicable cut-off time on the last day of the Selection Period.

The Level I Unsponsored BDRs (INBR34) will be credited on October 21, 2026, to the accounts of holders of Level II Sponsored BDRs who elected Receipt of Level I Unsponsored BDRs. This crediting date is the third business day after the last day of the Selection Period.

16. **How long will my Level II Sponsored BDRs (INBR32) be blocked until I receive the proceeds from the Sales Facility?**

The Sales Facility is not an election you make. It is the automatic consequence of the absence of a valid election, or of an election that does not comply with applicable procedures, during the Selection Period. Your Level II Sponsored BDRs (INBR32) will remain available for trading until the close of trading on the last day of the Selection Period, when B3 will block them.

17. **How long may I continue to trade my Level II Sponsored BDRs (INBR32) on B3?**

If you didn't make an election, you may continue to trade the Level II Sponsored BDRs (INBR32) on B3 in the ordinary course through the close of trading on October 16, 2026, the last day of the Selection Period. However, investors who acquire Level II Sponsored BDRs during the final two trading sessions of the Selection Period may not have enough time to submit an election, because of the time required for those BDRs to appear in their custody position. In that case, those BDRs will automatically be directed to the Sales Facility.

After you elect to receive Class A shares (INTR) or Level I Unsponsored BDRs (INBR34), the Level II Sponsored BDRs (INBR32) will be blocked as described in Questions 14 and 15. If you do not make an election, your balance will remain available for trading through the close of trading on the last day of the Selection Period, and will then be blocked for sale under the Sales Facility, as described in Question 16.

After the close of trading on October 16, 2026, trading in the Level II Sponsored BDRs (INBR32) will be suspended for all holders because the Level II Sponsored BDR Program will terminate.

For the avoidance of doubt, in the ordinary issuance and cancellation (conversion) process, brokers and custodians may register issuances and cancellations of Level II Sponsored BDRs (INBR32) only until 3:00 p.m. (Brasília time) on October 15, 2026. The books in Brazil for issuances and cancellations of Level II Sponsored BDRs (INBR32) will close on October 16, 2026, after which new issuances will be suspended.

18. On what date will the Level I Unsponsored BDRs (INBR34) begin trading on B3?

The Level I Unsponsored BDRs (INBR34) will begin trading on B3 on October 19, 2026, which will be the business day following the end of the Selection Period.

19. Can I sell my Level II Sponsored BDRs (INBR32) in Brazil before the program is discontinued?

Yes, provided that you have not elected any of the available options. The Level II Sponsored BDRs (INBR32) will continue to trade normally on B3 through the close of trading on October 16, 2026.

Other

20. Why will the Level II Sponsored BDR Program be discontinued?

The discontinuation is intended to simplify the Company's structure and reduce redundancies associated with maintaining public-company registrations in more than one jurisdiction.

21. What will be the ticker symbol for the Level I Unsponsored BDRs?

The ticker symbol for the Level I Unsponsored BDRs will be **INBR34**.

22. What do I need to do to receive the Class A shares (INTR)?

You must maintain an active account with a broker authorized to trade on NASDAQ and instruct your Brazilian broker to request cancellation of your Level II Sponsored BDRs (INBR32) at B3 and delivery of the Class A shares (INTR) to your offshore broker during the Selection Period.
Because each broker has its own operational process, contact your broker in advance to confirm the applicable steps, timing, and cut-off times.

23. Will I owe taxes on the conversion?

The Company, the Depositary, and their respective advisors cannot provide individual tax advice.

Investors who are residents or non-residents of Brazil should consult their own legal and tax advisors regarding the tax and foreign-exchange consequences of the transactions contemplated by the Discontinuation of the BDR Program. The Company, the depositary, and their respective advisors assume no responsibility for these matters.

24. I hold my BDRs directly with Bradesco in book-entry form. What should I do?

Contact Banco Bradesco S.A. directly at bcsf.escrituracao@bradesco.com.br to select an option during the Selection Period and complete the procedures required to transfer the BDRs from Bradesco's books to a custody of account at a broker of your choice.

If you do not make an during the Selection Period, your BDRs will automatically be directed to the Sales Facility.

Questions?

Contact us through our dedicated support channel for this matter:

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