



**3Q24**  
**Earnings Release**

November 2024

# 3Q24 Highlights

R\$ **1.2<sup>+</sup>** trillion run rate TPV

R\$ **50** billion funding

R\$ **122** billion in AuC



**34.9** million clients

The super app for your financial life



R\$ **2.7** billion gross revenue

R\$ **260** million net income

**11.9%** ROE



# CEO Letter

## From Global CEO João Vitor Menin

I like to think of our business in three dimensions: our **platform**, our **clients**, and the vast **opportunity to monetize** our ecosystem.

In terms of **platform**, we have built a differentiated financial super app offering a wide range of products and services, with personalization at scale. This quarter, we continued to innovate and enhance our super app to meet more of our clients' needs. We launched a new digital payroll loan offer, enhanced the Pix finance experience, expanded Inter Shop's Buy Now Pay Later features, and integrated Inter Pag into our PJ business.

Our strong and growing base of 35 million **clients** is rewarding our efforts. The consistent improvement in activation and engagement metrics drives a massive level of interactions within our ecosystem, which can be seen, for example, in more than 15 million log-ins per day and 18 million depositors.

We have only scratched the surface when it comes to the **opportunity to monetize** our ecosystem. We are constantly optimizing our ability to upsell and cross-sell, that had resulted in record ARPAC of R\$32.5 and R\$ 1.2 trillion in run-rate TPV.

As we execute our 60/30/30 plan, we continue to balance strategic investments in IT, marketing and people with operational efficiency. These investments will pave the way for continued growth, and notably did not impact our ability to increase profitability, reporting a record 12% ROE in the quarter.

None of this would have been possible without our amazing team—they are our most valuable capital and I'm grateful for their commitment to what we're building together.



João Vitor Menin | Global CEO



## Growth & Innovation

- Added a record 1.1 million net new active clients
- New digital payroll loan offer

## Clients & Engagement

- Reached R\$ 1.2 trillion run rate TPV and edged up Pix market share to 8.1%
- Activation rate increased to 55.9% (highest since 3Q20)

## Loan Portfolio & Funding Franchise

- Loans surpassed R\$ 38 billion (35% YoY), with NPLs >90d, improving 14bps QoQ
- Funding reached R\$ 50 billion, with transactional deposits growing by 30% YoY

## Fees & Margins

- Net fees grew 21% vs. prior quarter, driven by growth in multiple products
- Solid capital allocation strategy led to record NIMs, before and after cost of risk

## Profitability

- Net income reached record level of R\$260 mm, R\$243 mm after minorities
- Healthy ROE expansion trend, reaching 11.9% in the quarter

**18<sup>MM</sup>** clients with deposits

**R\$ 50<sup>BN</sup>** funding

**R\$ 1.9<sup>k</sup>** avg. deposits per active client



## Distribution Platform

**32%**  
Fee Income Ratio

## Record High NIMs

**92%**  
NIM 2.0 as % of CDI

Note: Definitions are in the Appendix section of this Earnings Release.

## Loop

New ways to **redeem points**:

- **Soccer experiences**
- **Pix insurance**
- **VIP lounges**
- **Invest**



## Connectivity

**Inter Cel**

launched in 2021



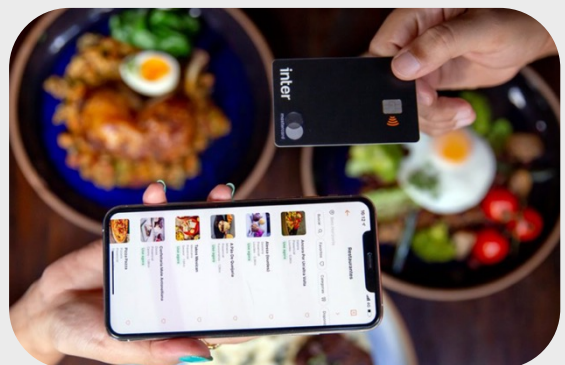
International e-SIM

**2.5 MM** Top-Ups active clients<sup>1</sup>

## Duo Gourmet

Launch of benefits related to **experiences**, not only restaurants

Present in **23 Brazilian cities**<sup>1</sup>



## Forum Inter

**Our own** content platform, inside our financial super app

**Community to share:**

- Investments tips
- News
- Market outlook
- And much more



Note 1: As of September 30<sup>th</sup>, 2024.

## Hyper-Personalization

One different app for **each client**

Increasing cross-selling and ARPAC



## Global Expansion

**+3.6 million**

global clients<sup>1</sup>

Changing the way people bank globally



## Inter&Co Soccer Week

Inter&Co Stadium will host **2025 Florida Cup and 2025 FIFA Club World Cup**

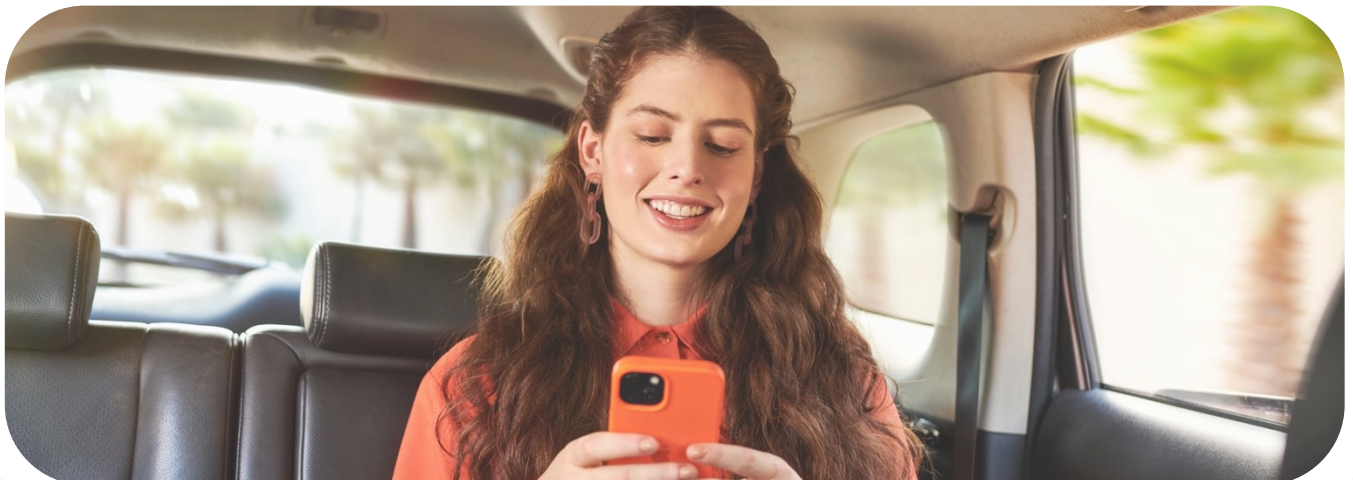
Exclusive pre-sale and discounts for our clients



## VIP Lounges

Proprietary VIP lounges at:

1. Guarulhos (GRU)  
Biggest airport in LatAm
2. Curitiba (CWB)



Note 1: As of September 30<sup>th</sup>, 2024.

	3Q24	2Q24	3Q23	Variation %	
				ΔQoQ	ΔYoY
<b>Unit Economics</b>					
Total Clients mm	34.9	33.3	29.4	+5.0%	+18.9%
Active Clients mm	19.5	18.4	15.5	+6.2%	+26.3%
Gross ARPAC R\$	47.2	44.7	47.7	+5.4%	-1.1%
CTS R\$	12.6	11.1	12.7	+13.3%	-0.4%
CAC R\$	34.4	32.6	25.9	+5.5%	+32.8%
<b>Income Statement</b>					
Total Gross Revenue R\$ mm	2,684	2,404	2,143	+11.7%	+25.2%
Net Revenue R\$ mm	1,676	1,479	1,265	+13.4%	+32.4%
Pre Tax Net Income R\$ mm	294	298	145	-1.2%	+102.2%
Net Income R\$ mm	260	223	104	+16.8%	+149.6%
Net Income Excl. Minorities R\$ mm	243	206	91	+17.5%	+165.8%
<b>Balance Sheet &amp; Capital</b>					
Funding R\$ bn	50.3	47.8	39.6	+5.3%	+27.0%
Shareholders' Equity R\$ bn	8.9	8.6	7.4	+3.0%	+20.4%
Tier I Ratio %	17.0%	19.3%	23.7%	-2.3 p.p.	-673.6%
<b>Volume KPIs</b>					
Cards + PIX TPV R\$ bn	320	290	219	+10.2%	+45.7%
GMV R\$ mm	1,381	1,136	869	+21.6%	+58.9%
AuC R\$ bn	122	105	83	+16.4%	+47.8%
<b>Asset Quality</b>					
NPL > 90 days %	4.5%	4.7%	4.7%	-0.1 p.p.	-0.2 p.p.
NPL 15-90 days %	3.6%	3.9%	4.3%	-0.3 p.p.	-0.7 p.p.
Coverage Ratio %	130%	130%	132%	-0.6 p.p.	-2.4 p.p.
<b>Performance KPIs</b>					
NIM 1.0 %	8.1%	7.8%	7.8%	+0.3 p.p.	+0.3 p.p.
NIM 2.0 - IEP Only %	9.6%	9.2%	9.2%	+0.3 p.p.	+0.4 p.p.
Risk Adjusted NIM 1.0 %	4.8%	4.6%	3.9%	+0.1 p.p.	+0.8 p.p.
Risk Adjusted NIM 2.0 - IEP Only %	5.6%	5.5%	4.6%	+0.1 p.p.	+1.0 p.p.
Cost of Funding % of CDI	65.4%	64.3%	61.7%	+1.1 p.p.	+3.7 p.p.
Fee Income Ratio %	32.3%	30.4%	35.3%	+1.9 p.p.	-3.0 p.p.
Efficiency Ratio %	50.7%	47.9%	52.4%	+2.8 p.p.	-1.7 p.p.
ROE %	11.9%	10.4%	5.7%	+1.5 p.p.	+6.2 p.p.
ROE Excl. Minority %	11.3%	9.8%	5.0%	+1.5 p.p.	+6.3 p.p.

Note: Definitions are in the Appendix section of this Earnings Release.

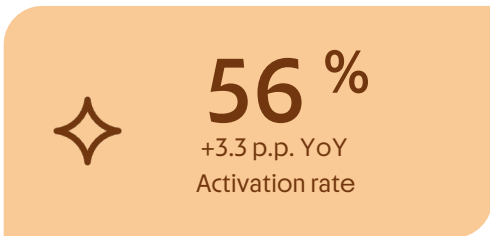
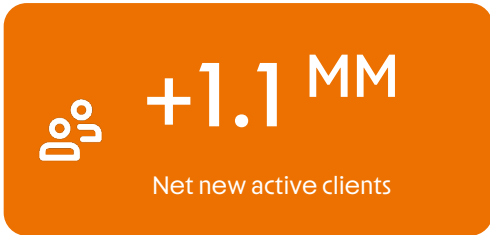


## Client Growth & Engagement

We added a record 1.1 million net active clients in 3Q24, combined with an activation rate increase for the 7th consecutive quarter, reaching 55.9%.

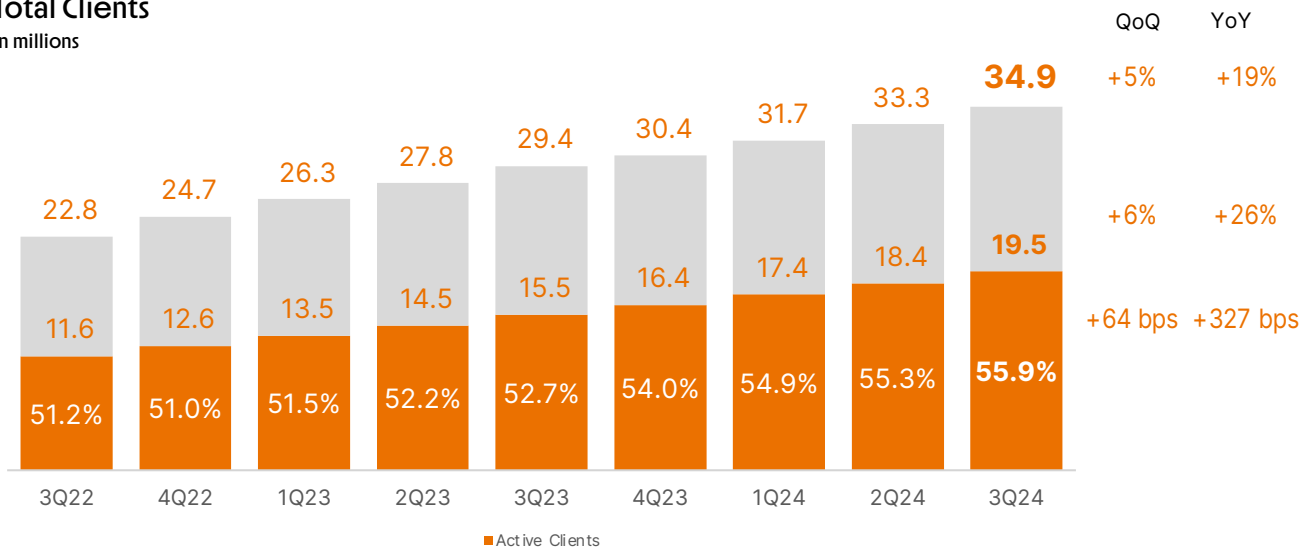
These results were driven by a focus on attracting clients that are more likely to become primary users of our platform and activating them immediately after onboarding.

Additionally, hyper-personalization, with targeted offers, enables us to more effectively cross-sell and offer specialized products such as BNPL, gift cards, home equity, and insurance products, generating additional revenue and decreasing churn.



### Total Clients

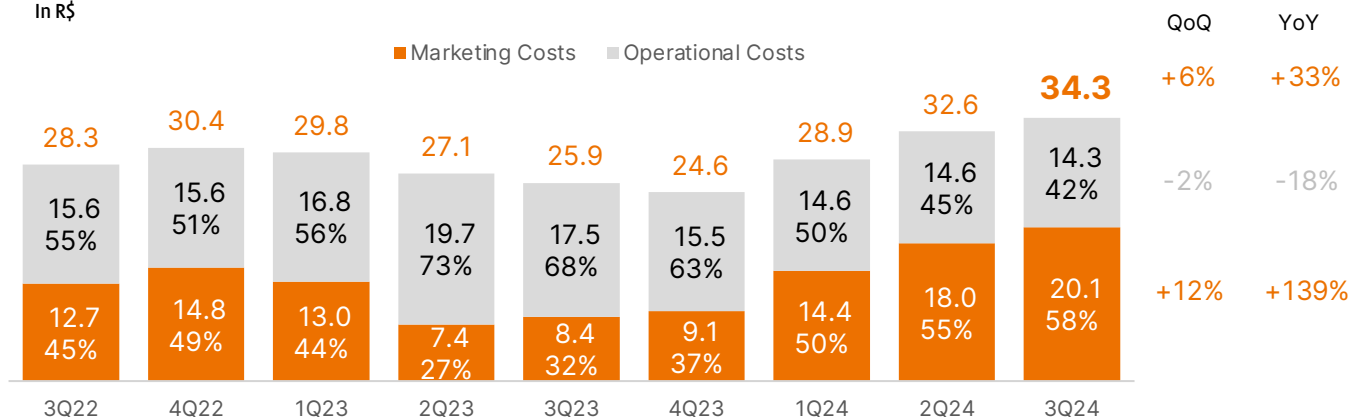
In millions



Our targeted campaigns aimed at niche clients required higher investments in CAC but showed higher conversion rates. On the other hand, operational costs decreased again this quarter as we continue to improve efficiency in our onboarding process.

### CAC

In R\$



Note: Definitions are in the Appendix section of this Earnings Release.





## Business Clients & Inter Pag

With over 2 million accounts (6% of total), an 80% activation rate, and a growth rate of 18% YoY, our business clients represent an important growth opportunity. We offer businesses a wide range of services including free Pix transfers, tailored credit lines, approval management, loyalty program cards, and API solutions, among others.

**Business Accounts**  
In thousands



Our recent acquisition of Inter Pag, a payment processing technology, further strengthens our offering in the segment by enabling us to offer acquiring services to our existing business clients, as well as working capital finance through credit card receivables anticipation.





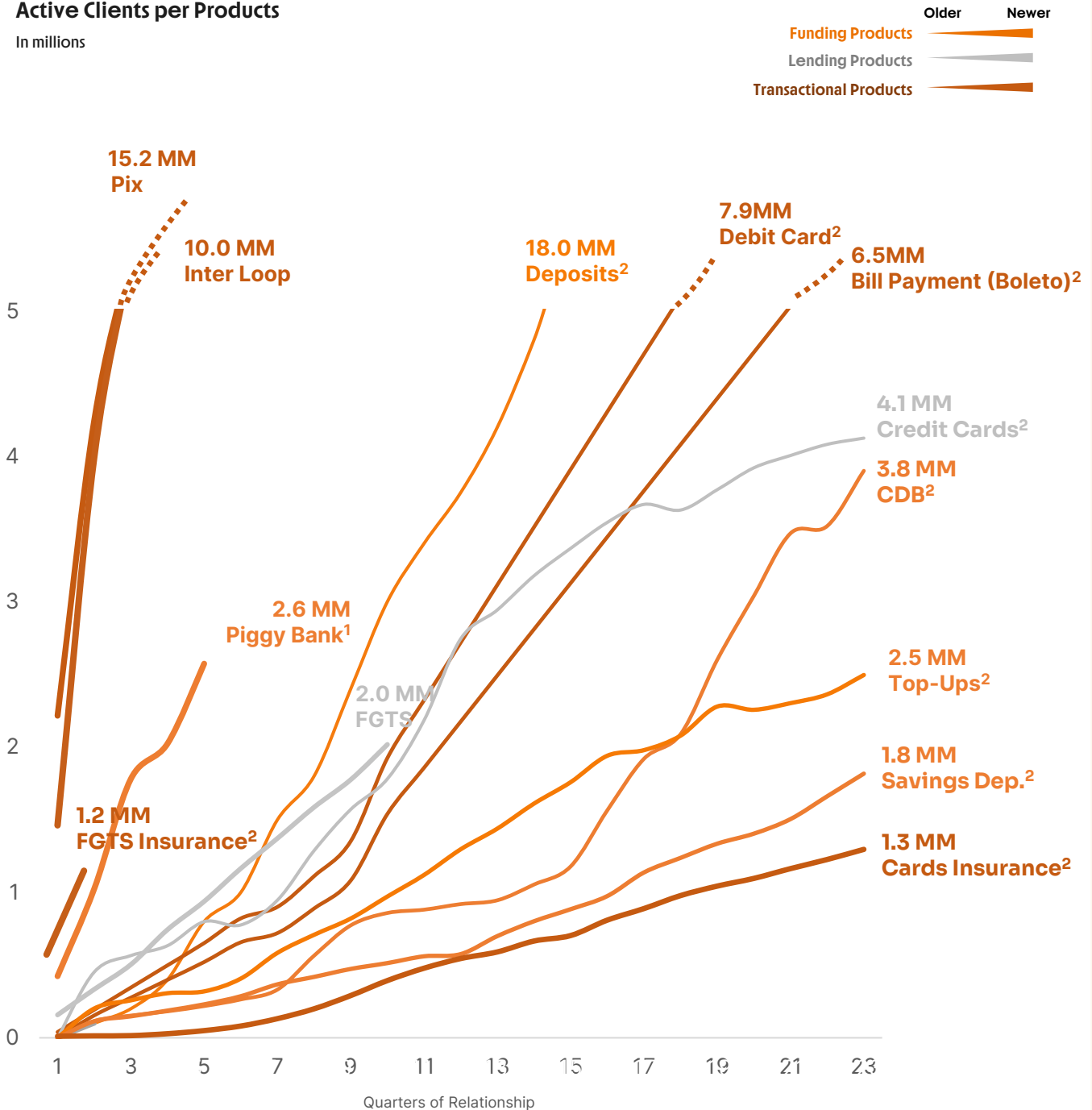
## Accelerating Product Adoption

Hyper-personalization and a deeper understanding of our clients and their needs has not only led to improved activation, but to quicker product adoption.

We now have over 12 products with more than 1 million active clients, demonstrating our ability to monetize our client base by cross-selling within our super app ecosystem. Recent product launches, such as Inter Loop (rewards) and Piggy Bank<sup>1</sup>, have enabled us to reach millions of clients at record speed.

### Active Clients per Products

In millions



Note 1: Meu Porquinho in Portuguese. Note 2: Existing products before 1Q19, however the actual number of active clients starts only from 1Q20 in order to fit the graph.

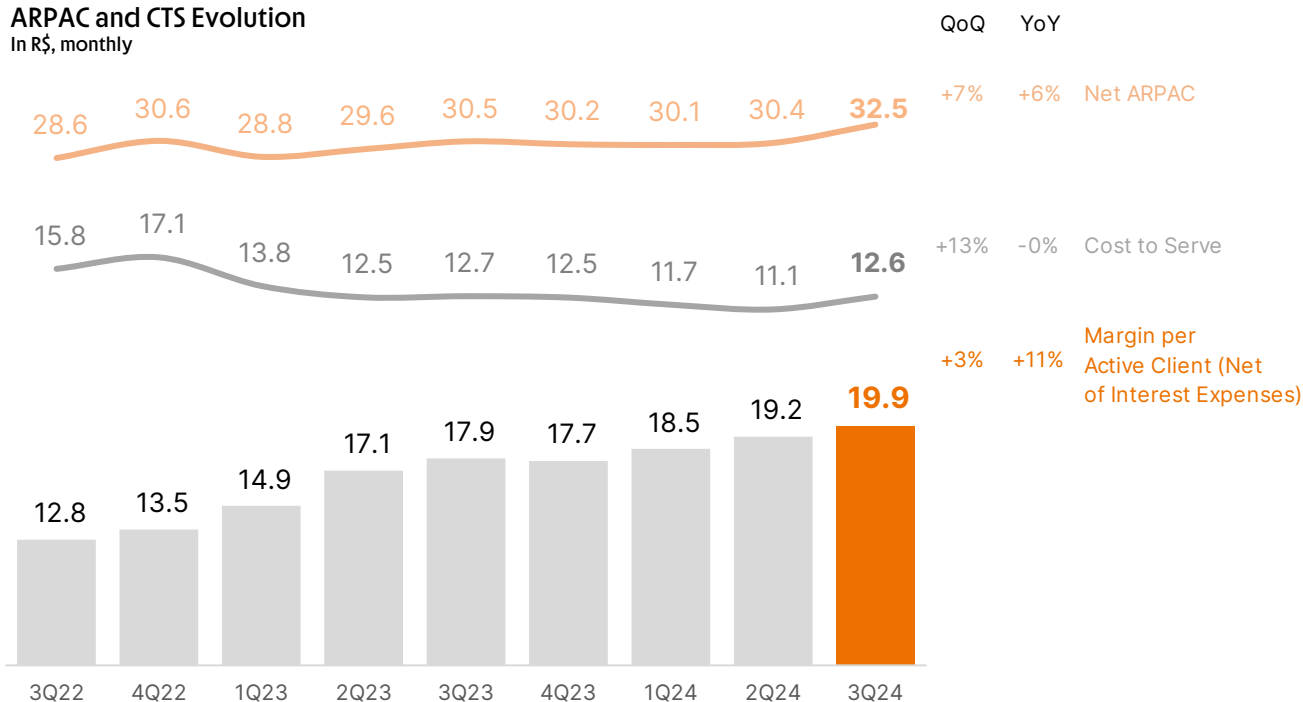


## Client Monetization

We achieved an ARPAC of R\$ 32.5, a record level, underscoring the success of our monetization strategy. Net of cost to serve, we also reached a record milestone by obtaining a margin per active client of R\$ 19.9. This is especially impressive given the saturation in the market, with 1.3 billion accounts in the Brazilian banking system.

### ARPAC and CTS Evolution

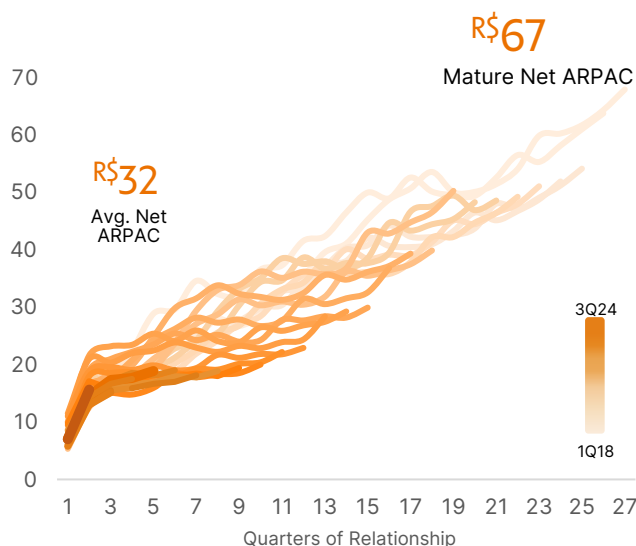
In R\$, monthly



Our cohorts performed strongly this quarter, seeing acceleration in revenue for both new and older cohorts. Moreover, for the first time ever, we surpassed the R\$ 100 mark in the older cohorts, driven by the effectiveness of our hyper-personalization strategy.

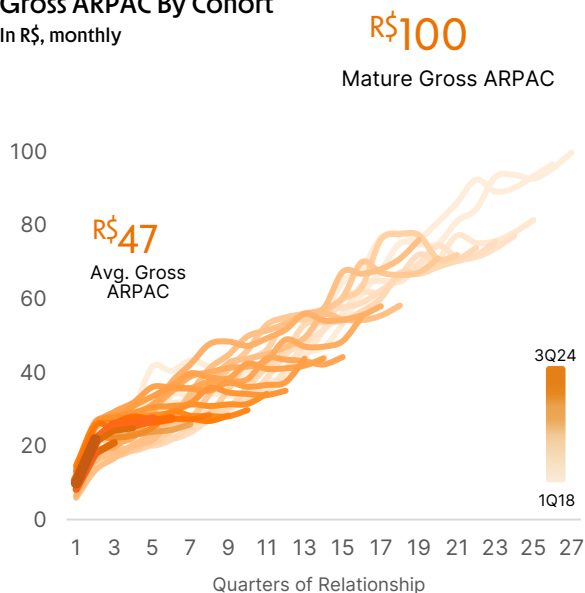
### Net ARPAC By Cohort

In R\$, monthly



### Gross ARPAC By Cohort

In R\$, monthly



Note: Definitions are in the Appendix section of this Earnings Release.



## Total Portfolio

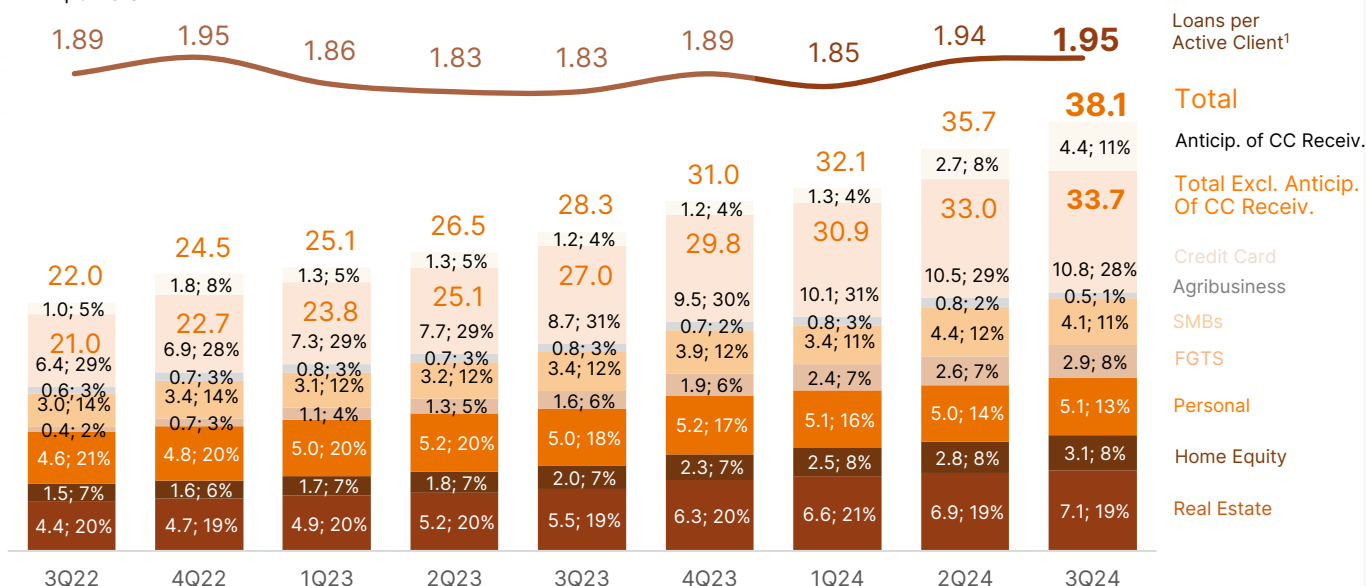
We had another strong quarter for loan growth, with our gross loan portfolio increasing by 35% YoY. The FGTS and Home Equity portfolios showed the largest growth, with YoY increases of 77% and 54%, respectively.

We also saw strong performance in credit card receivables, a result of our strategy to deploy the increase in liquidity. Following our acquisition of Inter Pag, we have continued to finance the portfolio managed by the company. Our competitive funding costs and increased liquidity allow us to support this operation effectively.

Our Consumer Finance 2.0 portfolio, which includes Pix Financing, BNPL, and Overdraft, saw 52% growth QoQ, now exceeding R\$ 500 million. Despite the rapid growth in unsecured loans, the asset quality of the new portfolio remains healthy due to its short duration, lower average ticket, and high recurrence.

### Gross Loan Portfolio

In R\$ billions



R\$ millions

	3Q24	2Q24	3Q23	ΔQoQ	ΔYoY
<b>Gross Loan Portfolio</b>					
Real Estate	10,266	9,704	7,528	+5.8%	+36.4%
Home Equity	3,119	2,767	2,031	+12.7%	+53.6%
Mortgage	7,147	6,937	5,497	+3.0%	+30.0%
Personal	8,004	7,555	6,663	+5.9%	+20.1%
FGTS	2,890	2,568	1,631	+12.5%	+77.2%
Personal excluding FGTS	5,114	4,987	5,032	+2.5%	+1.6%
SMBs	4,150	4,359	3,439	-4.8%	+20.7%
Credit Cards	10,770	10,508	8,650	+2.5%	+24.5%
Agribusiness	517	845	764	-38.8%	-32.4%
<b>Total</b>	<b>33,706</b>	<b>32,972</b>	<b>27,044</b>	<b>+2.2%</b>	<b>+24.6%</b>
Anticip. Of C.C. Receivables	4,354	2,703	1,215	+61.1%	+258.3%
<b>Total inc. Anticip. Of C.C. Rec.</b>	<b>38,060</b>	<b>35,674</b>	<b>28,259</b>	<b>+6.7%</b>	<b>+34.7%</b>

Note: Definitions are in the Appendix section of this Earnings Release. Note 1: Total gross loan portfolio divided by total active clients.



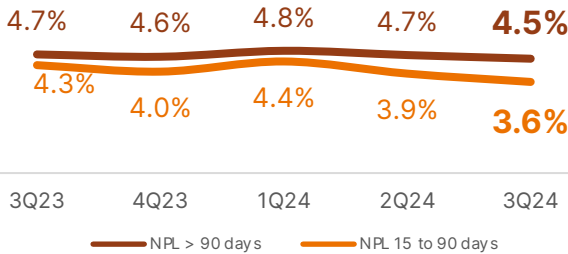
## NPLs

Our solid asset quality performance and stable coverage ratio reflect our commitment to prudently managing credit risks, providing valuable financial solutions, and delivering sustainable value to our shareholders.

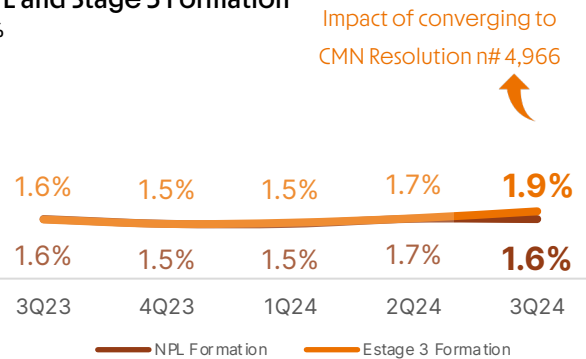
We continue to operate a high-quality and highly collateralized credit portfolio, making it resilient to credit cycles. Both NPLs for 15 to 90 days and those over 90 days showed significant improvements, decreasing by 33 and 14 bps, respectively. On a cohort basis, newer credit card clients continue to perform better than older cohorts, which provides a positive outlook for future quarters.

Stage 3 formation was impacted to converge with CMN Resolution 4966, which establishes a minimum cure period for renegotiated portfolios that must remain in Stage 3. Only the renegotiations made in Q3 have moved to Stage 3, while the older ones remained in Stage 2. Going forward, all new renegotiations will be initially booked as Stage 3 due to Resolution 4966.

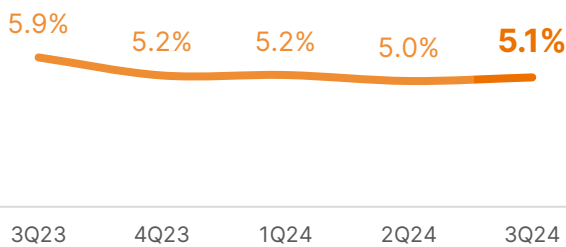
### NPLs In %



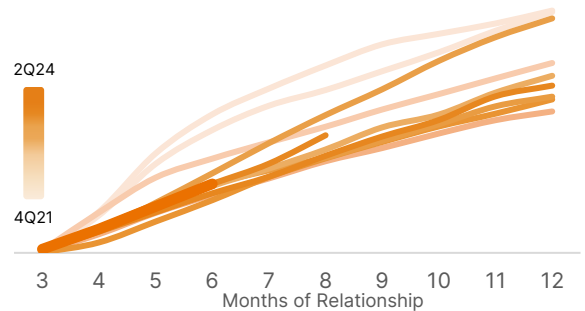
### NPL and Stage 3 Formation In %



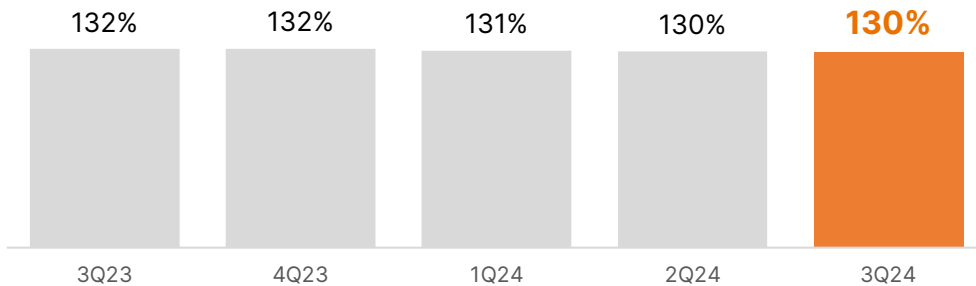
### Cost of Risk In %



### Credit Cards NPL 90 days per cohort<sup>1</sup> In %



### Coverage Ratio<sup>2</sup> In %



Note 1: Cohorts defined as the first date when the client has his limit available. NPL per cohort = NPL > 90 days balance of the cohort divided by total credit card portfolio of the same cohort. Note 2: Including Provision for expected loss.



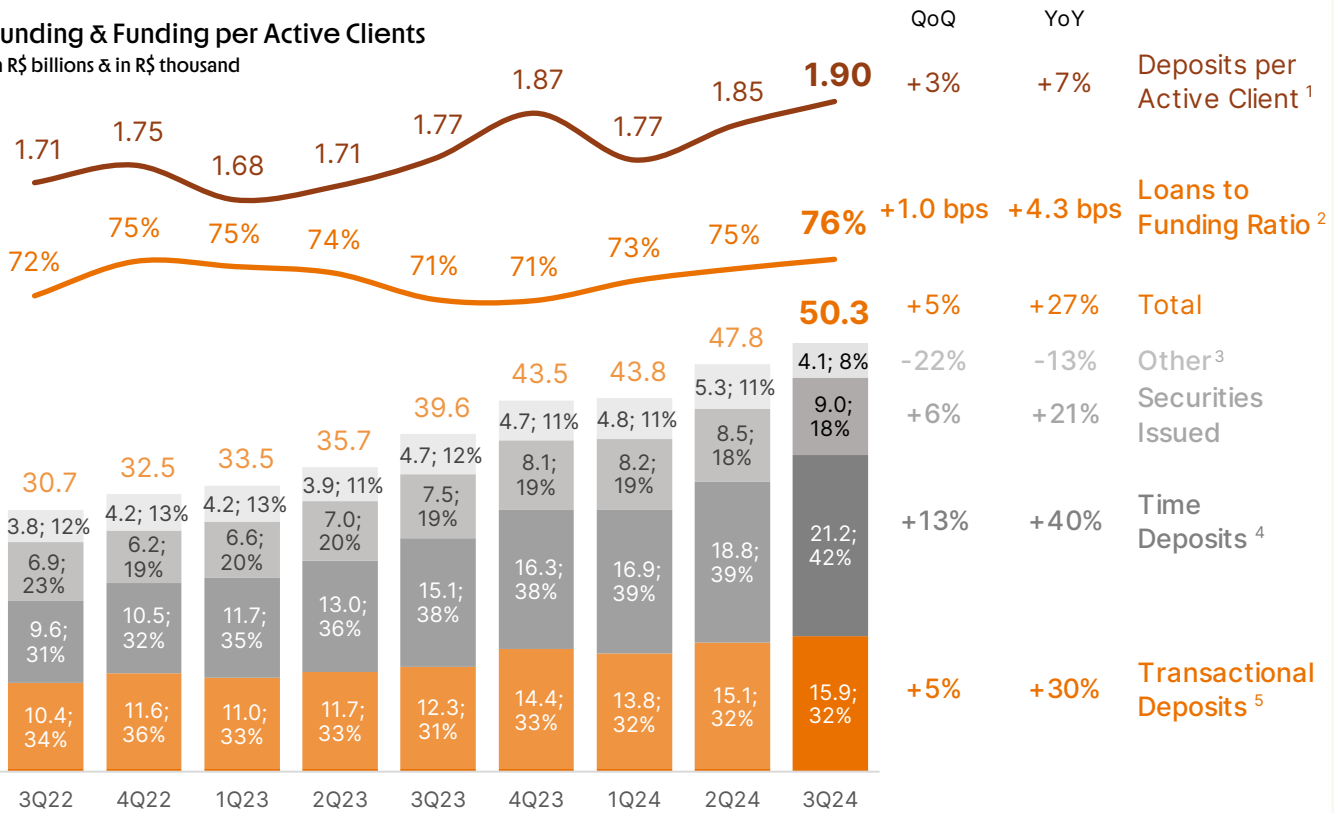
## Deposits

We experienced another solid quarter of funding, reaching the milestone of R\$50 billion, a 27% increase compared to last year. This growth was primarily driven by time deposits and transactional deposits, which increased by 40% and 30%, respectively. Piggy Bank (“Meu Porquinho” in Portuguese), now with R\$ 3.4 billion AuC, drove growth in time deposits.

On average, our active clients had R\$1,900 in deposits, highlighting the improving quality across cohorts.

### Funding & Funding per Active Clients

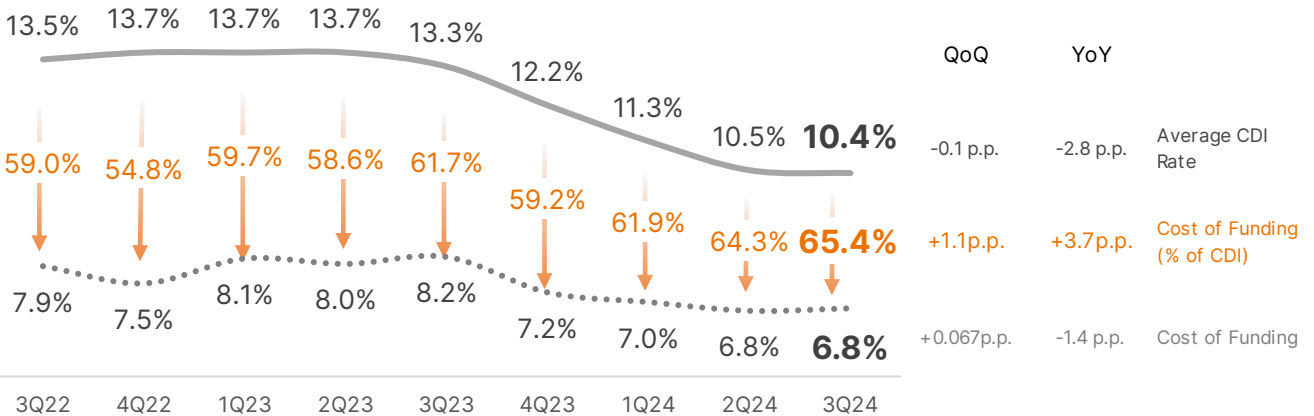
In R\$ billions & in R\$ thousand



Our competitive cost of funding is a result of high transactional deposits. Despite years of strong balance sheet growth, transactional deposits remain robust and funding cost among the lowest in the banking industry.

### Cost of Funding<sup>6</sup>

In %, annualized



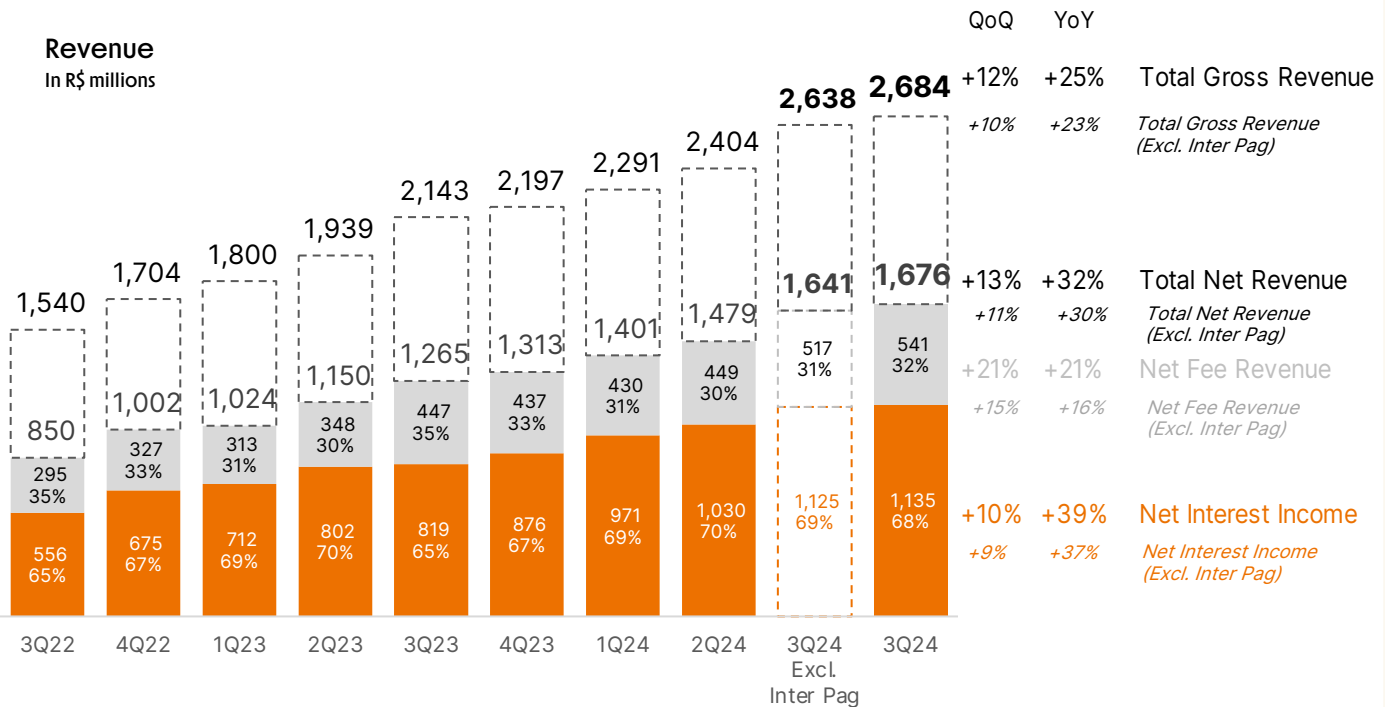
Note 1: Deposits per active client considers total demand deposits plus time deposits by the total number of active clients of the quarter. Note 2: Loans to funding ratio considers total gross loan portfolio divided by total funding. Note 3: Includes saving deposits, creditors by resources to release and liabilities with financial institutions (securities sold under agreements to repurchase, interbank deposits and borrowing and lending). Note 4: Excluding Conta com Pontos balance. Note 5: Includes Conta com Pontos correspondent balance and demand deposits. Note 6: Average CDI daily rate during the quarter.



## Revenue

We reached R\$2.7 billion in total gross revenue and R\$1.7 billion in net revenue, reflecting a 32% annual growth. Once again, we had a strong performance in net interest income, even in a lower inflation scenario, driven by ongoing repricing.

Our fees also showed solid growth this quarter, increasing by 21% as a result of hyper-personalization and effective cross-selling.



R\$ millions

### Total Revenues

	3Q24	2Q24	3Q23	Variation %	ΔQoQ	ΔYoY
<b>Interest income</b>	<b>1,434</b>	1,360	1,159	+5.4%	+23.8%	
incl. loan hedge results						
<b>Income from securities and derivatives</b>	<b>537</b>	442	430	+21.3%	+24.7%	
excl. loan hedge results						
<b>Revenues from services and commissions</b>	<b>602</b>	517	423	+13.3%	+24.8%	
<b>Other revenues</b>	<b>111</b>	85	131	+31.5%	-15.2%	
<b>Total gross revenue</b>	<b>2,684</b>	<b>2,404</b>	<b>2,143</b>	+11.7%	+25.2%	
<b>Interest expenses</b>	<b>(836)</b>	(773)	(770)	+8.2%	+8.5%	
<b>Expenses from services and commissions</b>	<b>(38)</b>	(33)	(32)	+14.4%	+16.8%	
<b>Cashback expenses</b>	<b>(104)</b>	(91)	(48)	+14.5%	+115.5%	
<b>Inter Loop</b>	<b>(30)</b>	(29)	(27)	+6.4%	+13.2%	
<b>Total net revenue</b>	<b>1,676</b>	<b>1,479</b>	<b>1,265</b>	+13.4%	+32.4%	

Note: Definitions are in the Appendix section of this Earnings Release.



## NIM

Our NIMs had another solid quarter, reaching record levels in NIM 2.0 and risk-adjusted NIM 2.0.

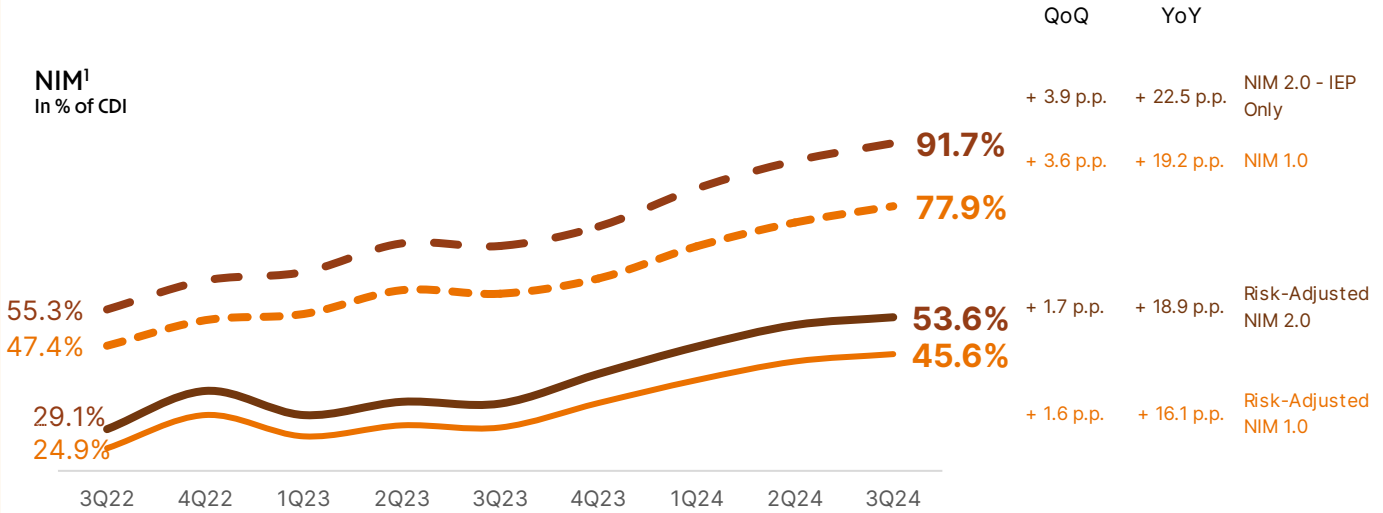
These metrics have consistently shown growth over the past quarters, mainly driven by the ongoing effects of improvements in credit origination models, optimized client targeting, and enhanced capital allocation, both credit and securities.

# 9.6%

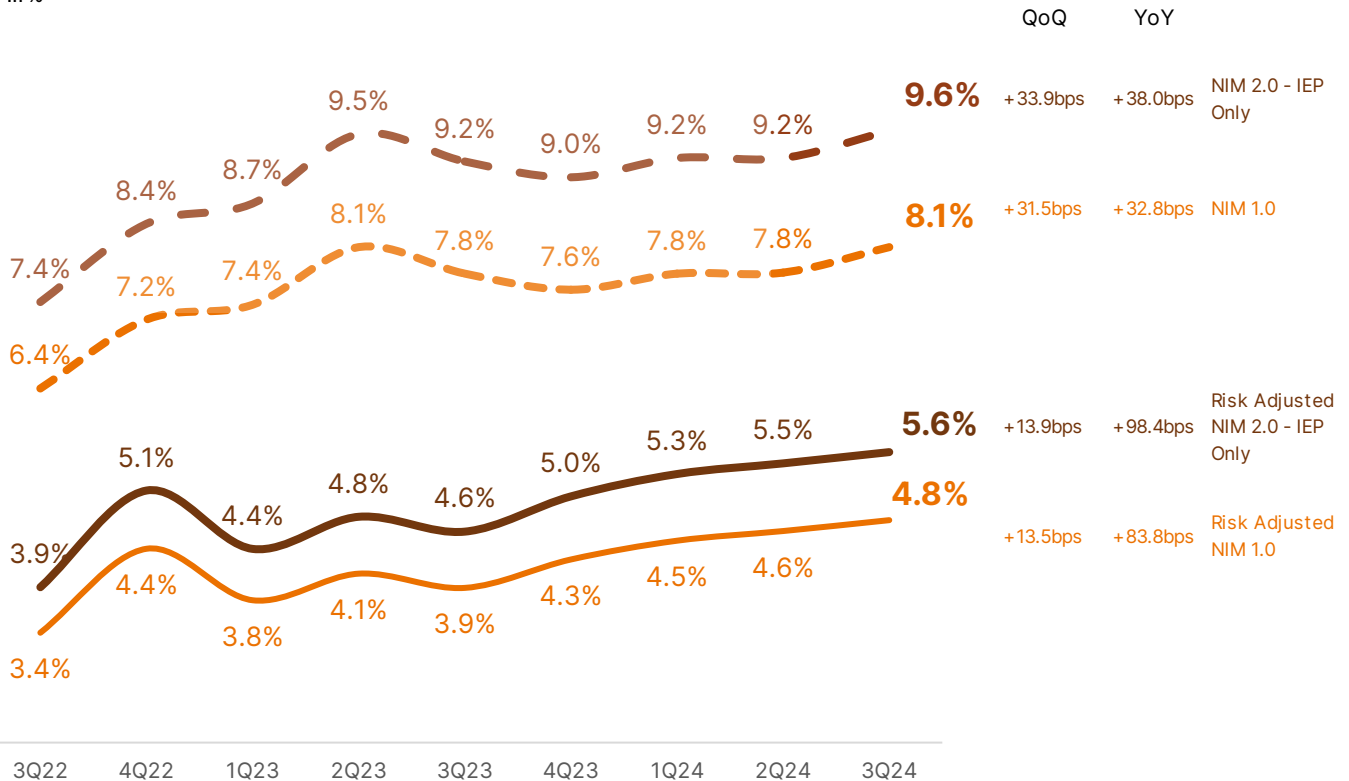
+38 p.p. YoY

NIM 2.0

### NIM<sup>1</sup> In % of CDI



### NIM In %



Note: Definitions are in the Appendix section of this Earnings Release. Note 1: Average CDI daily rate during the quarter.

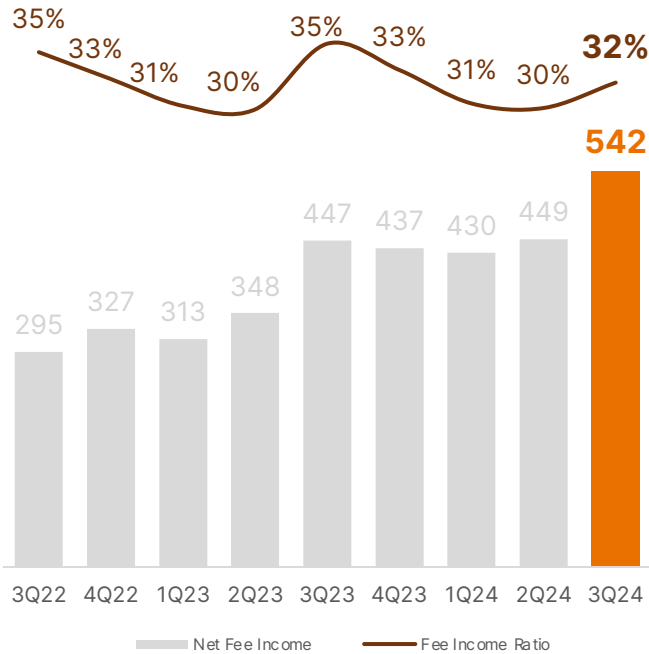




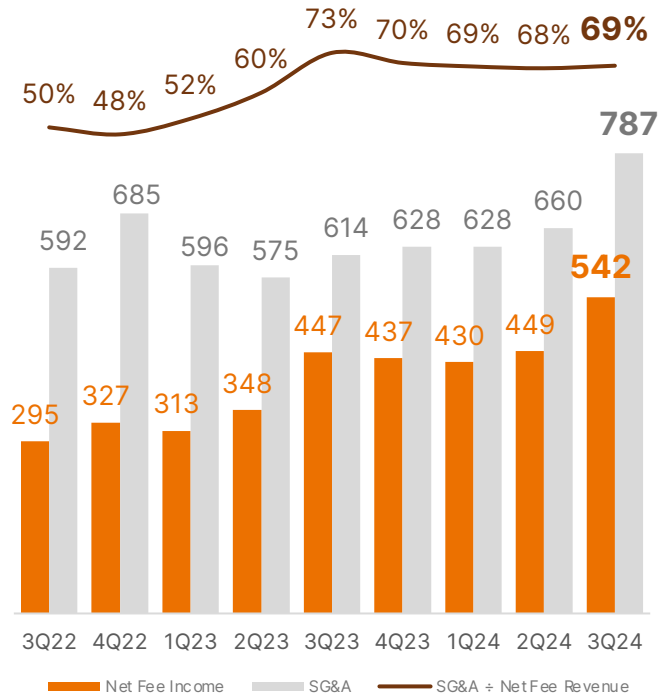
## Fee Revenue

Net fee revenue increased by 21% year-over-year, driven by solid performances in commissions, especially in shopping, FX, interchange and investments. The consolidation of Inter Pag also added R\$ 24 million fee growth and fee income ratio rose to 32% of total net revenues, covering 69% of our SG&A costs.

**Net Fee Revenue & Net Fee Income Ratio**  
In R\$ millions & in % of revenue



**Net Fee Revenue and SG&A Evolution**  
In R\$ millions & in %



### R\$ millions

#### Net result from services and commissions

	3Q24	2Q24	3Q23	Variation % ΔQoQ	ΔYoY	
Interchange	295	255	214	+15.8%	+37.6%	Interchange from debit and credit cards
Commission and brokerage fees	221	189	143	+17.0%	+55.0%	Inter Shop, Seguros, Invest and Global Commissions
Banking and credit operations	26	28	24	-6.1%	+8.7%	Business Account fees and credit underwriting fees
Investments	36	28	21	+28.9%	+70.7%	Inter Invest management, administration fees and DCM
Other	24	17	21	+39.3%	+16.1%	Banking related commission fees
<b>Total revenues from services and commissions</b>	<b>602</b>	<b>517</b>	<b>423</b>	<b>+16.6%</b>	<b>+42.4%</b>	
Cashback expenses	(104)	(91)	(48)	+14.5%	+115.5%	Cashback expense from all products
Inter Loop	(30)	(29)	(27)	+6.4%	+13.2%	Inter Loop expenses excluding cost of funding
Other expenses	(38)	(33)	(32)	+14.4%	+16.8%	Withdrawals, Real Estate commissioning and others
<b>Net result from services and commissions</b>	<b>430</b>	<b>364</b>	<b>316</b>	<b>+17.8%</b>	<b>+34.5%</b>	
Other revenues	111	85	131	+31.5%	-15.2%	
Performance	14	17	49	-14.5%	-70.6%	MasterCard, Liberty and B3 performance fees
Capital gains (losses)	8	6	25	+39.4%	-69.5%	Payments for overdelivered performance
Foreign exchange	30	12	27	+142.6%	+11.0%	Exchange revenues, including USEND
Other	60	50	31	+18.9%	+94.2%	Other revenues
<b>Net fee income</b>	<b>541</b>	<b>449</b>	<b>447</b>	<b>+20.6%</b>	<b>+21.1%</b>	

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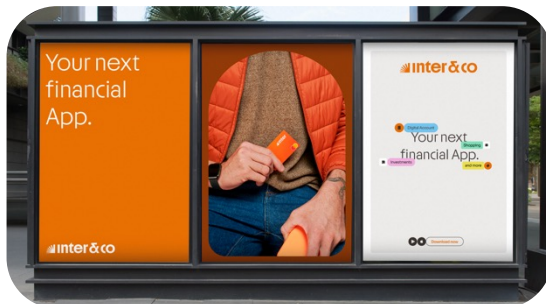
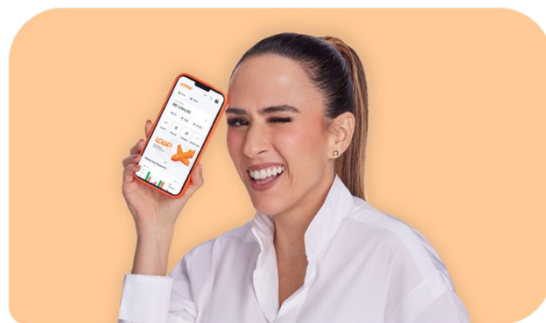
## Expenses

To advance our commitment to excellence, we continue to invest strategically in marketing, technology, and people. This proactive approach supports our goal of optimizing processes and sustaining strong revenue growth as we implement our 60/30/30 plan.

Our marketing efforts focused on targeted campaigns to attract more active clients and a second wave of our campaign to increase brand awareness.

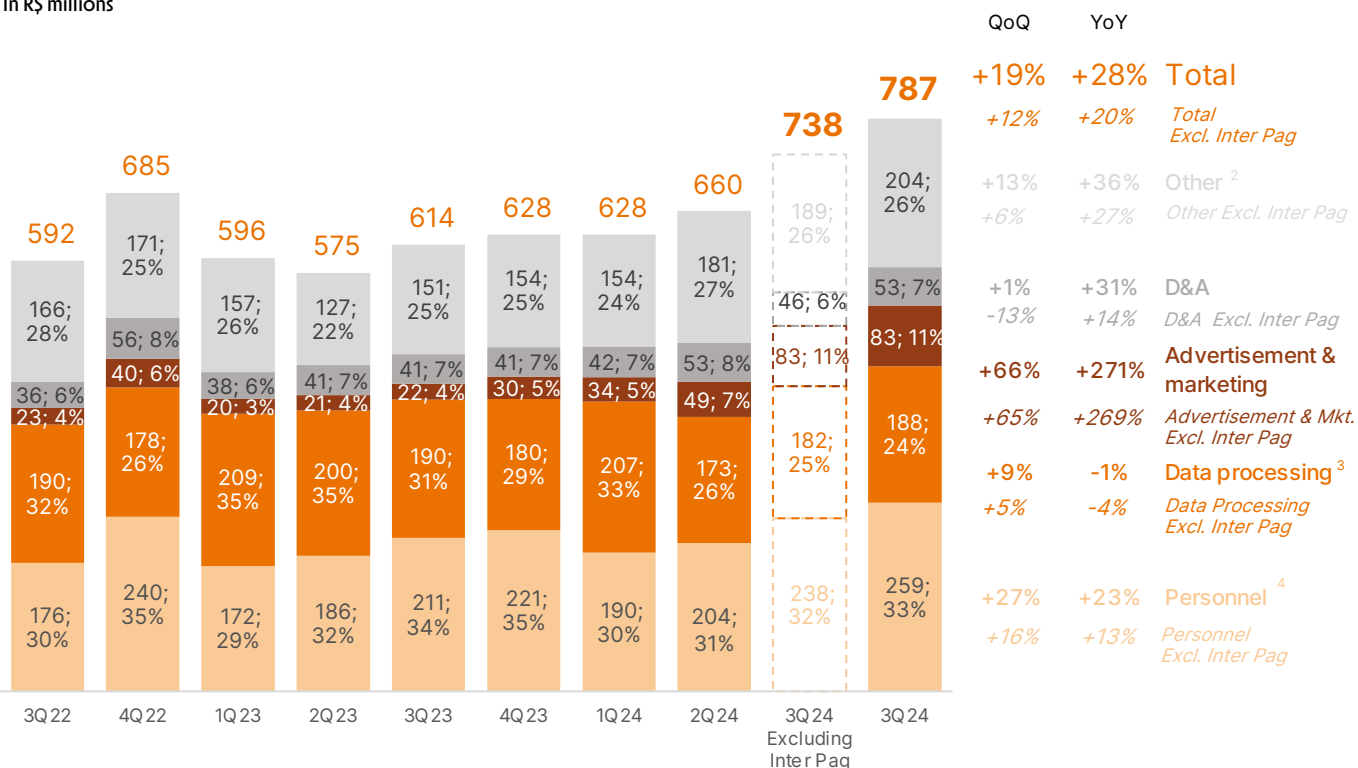
Personnel expenses grew mainly in IT to support new and existing features and deliver the best product to our clients, through the adoption of new technologies, such as AI and the hyper-personalization.

Finally, the integration of Inter Pag, which is still underway, led to increased personnel expenses this quarter. We are still in the early stages of this integration and have not yet fully realized the potential synergies between the two companies.



### Expenses Breakdown

In R\$ millions

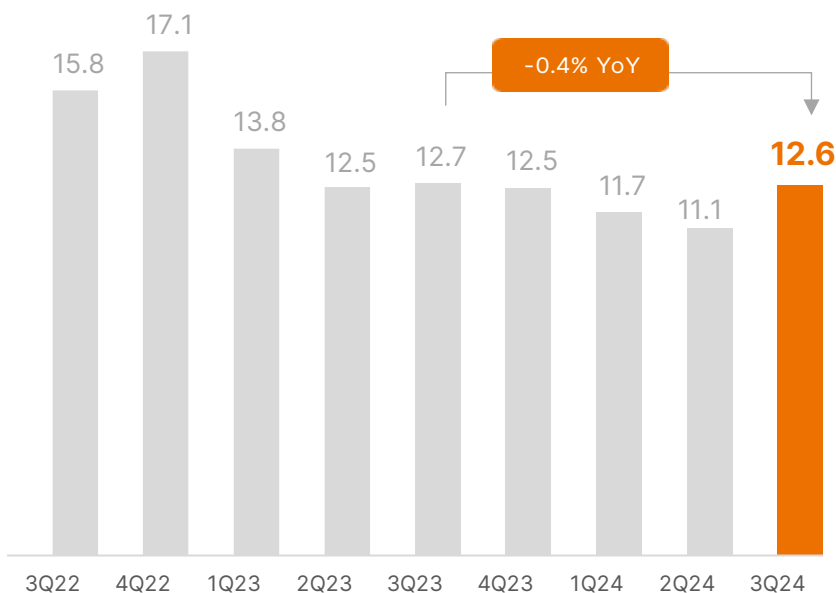


Note 1: IFRS Financial Statements lines: "Personnel expenses", "Depreciation and Amortization", "Administrative Expenses". Note 2: Others = third party services; rent, condominium fee and property maintenance; provisions for contingencies and Financial System services. Note 3: Data processing and information technology. Note 4: Personnel Expenses including Share-based and M&A Expenses. Salaries and benefits (including Board).

## Efficiency

Despite an increase in expenses due to strategic investments and the Inter Pag acquisition, cost to serve is 0.4% lower than last year, still benefiting from economies of scale.

Cost-to-Serve  
In R\$, monthly



R\$ millions				Variation %	
	3Q24	2Q24	3Q23	ΔQoQ	ΔYoY
<b>Total expenses</b>	(787)	(660)	(615)	+19.2%	+28.2%
Personnel expenses	(259)	(204)	(211)	+26.8%	+22.9%
Depreciation and amortization	(53)	(53)	(41)	+0.6%	+31.4%
Administrative expenses	(475)	(403)	(363)	+17.9%	+30.9%
<b>Total net revenues</b>	1,553	1,379	1,171	+12.6%	+32.5%
Net interest income	1,135	1,030	819	+10.2%	+38.6%
Net result from services and commissions	430	364	316	+18.1%	+36.3%
Other revenues	111	85	131	+31.5%	-15.2%
Tax expenses	(124)	(99)	(94)	+24.4%	+31.4%
<b>Efficiency Ratio</b>	<b>50.7%</b>	<b>47.9%</b>	<b>52.4%</b>	+2.8 p.p.	-1.7 p.p.
<b>Personnel Efficiency Ratio</b>	<b>16.7%</b>	<b>14.8%</b>	<b>18.0%</b>	+1.9 p.p.	-1.3 p.p.
<b>Administrative Efficiency Ratio</b>	<b>34.0%</b>	<b>33.1%</b>	<b>34.4%</b>	+0.9 p.p.	-0.4 p.p.

Note: Definitions are in the Appendix section of this Earnings Release.



## Efficiency

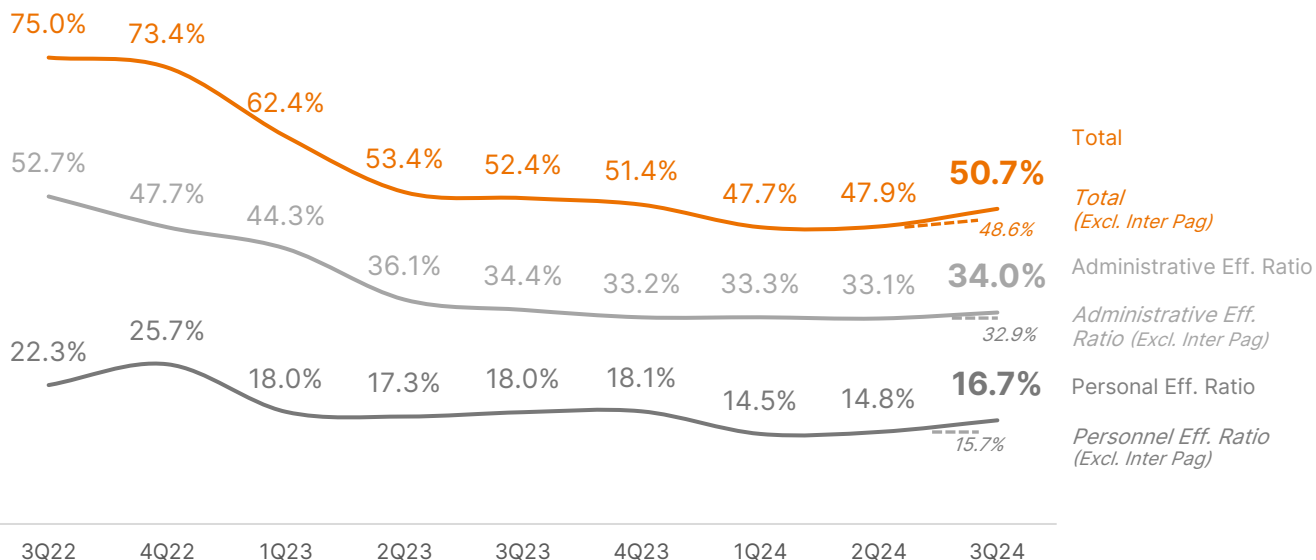
We accelerated revenue growth, and the gap between the growth rates of net revenue and expenses remains in line with our 60/30/30 plan. In terms of efficiency, we achieved a ratio of 50.7%, and 48.7% when excluding the effects of the Inter Pag acquisition.

This quarter, we added a new layer of operational leverage by integrating Inter Pag, which started with a stand-alone efficiency ratio close to 100%. Going forward, we expect that synergy gains, cost structure optimization, and accelerated revenue growth from business clients and cross-selling will drive improved scale gains in our efficiency ratio.



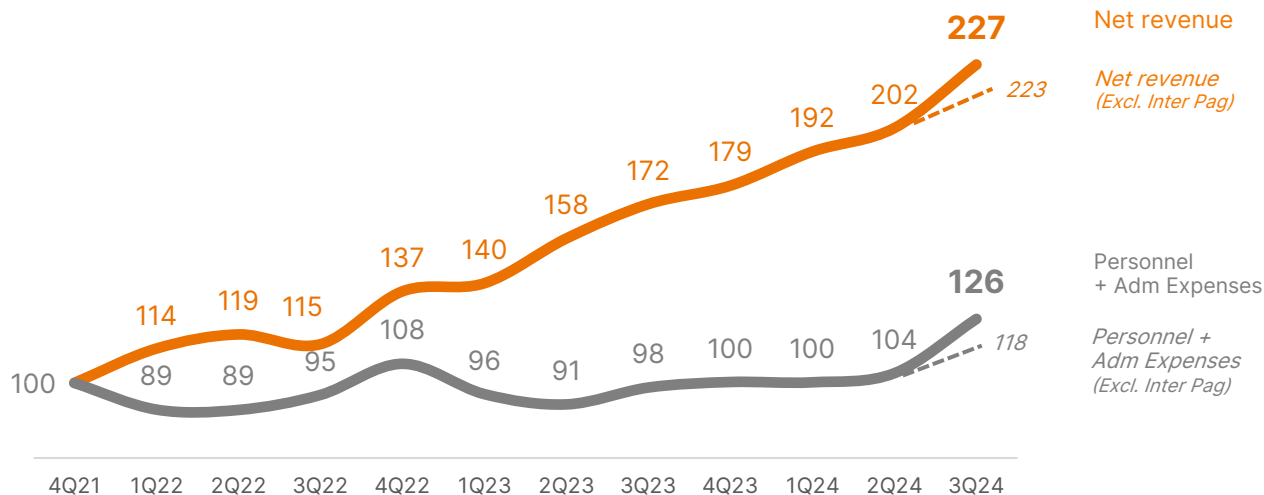
### Efficiency Ratio

In %



### Revenue vs. Expenses

In %, index in a 100 basis



Note: Definitions are in the Appendix section of this Earnings Release.

## Net Income

We achieved an 11.9% ROE and a record net income of R\$260 million during 3Q24.

We remain focused on delivering on our 60/30/30 plan as we enhance our performance and explore new opportunities and markets.

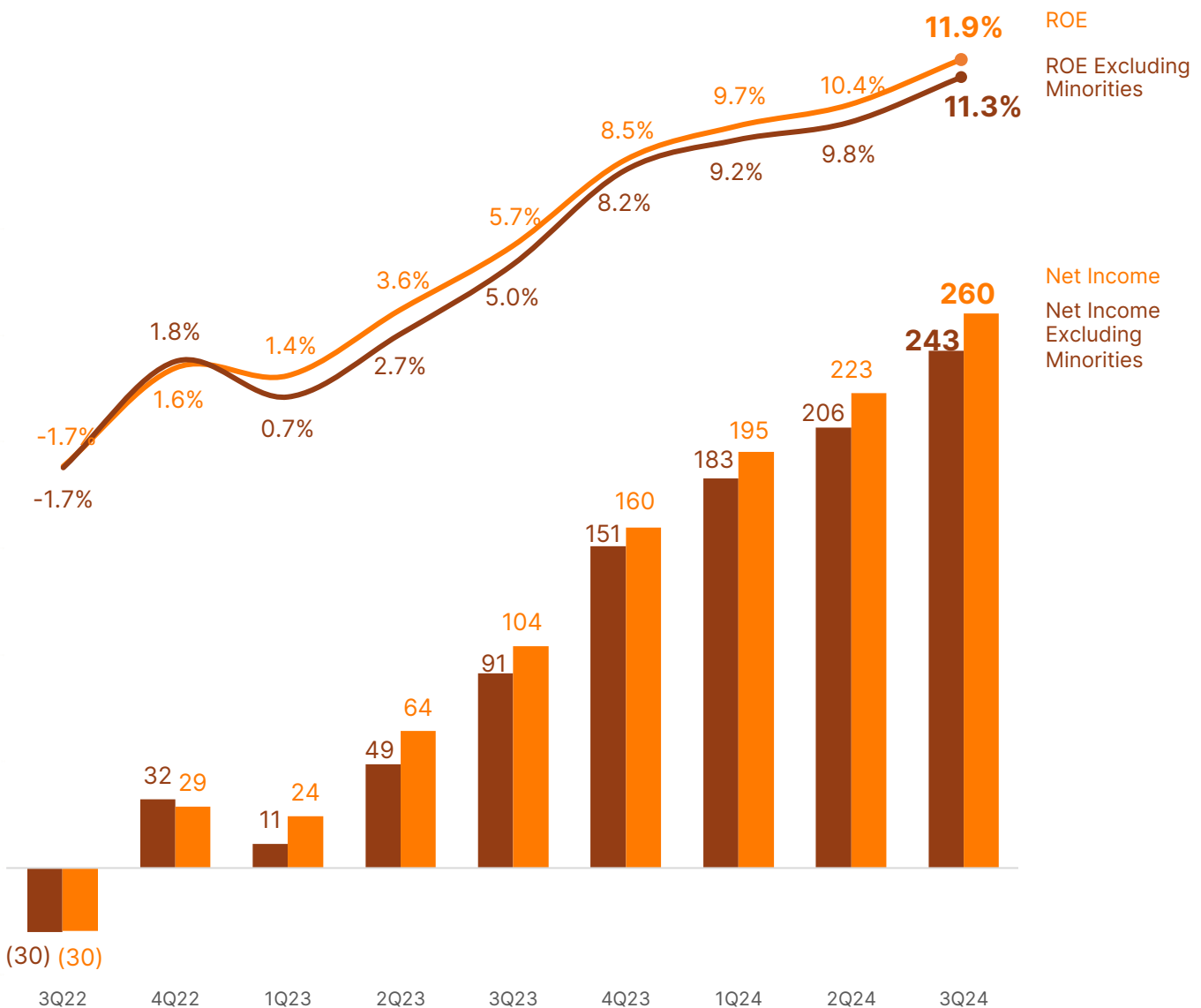
**R\$ 260 MM**

+150% YoY  
Net income

**11.9%**

+6.2 p.p. YoY  
ROE

**Net Income & ROE**  
In R\$ millions & In %



Note: Definitions are in the Appendix section of this Earnings Release.



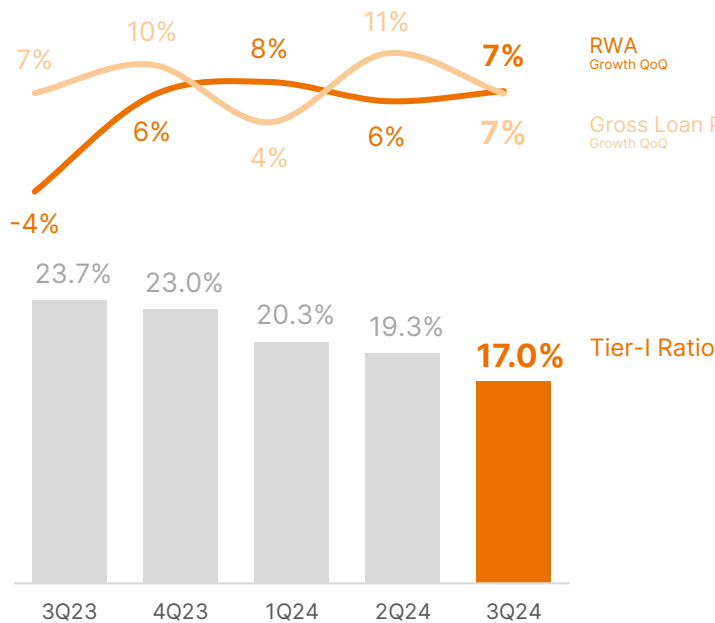
## Capital Ratio

One of our key competitive advantages is our robust capital base, which is entirely comprised of high-quality Tier I capital, with no hybrid instruments. To sustain this advantage over time, we have established a ROE-driven underwriting framework based on the return on allocated capital.

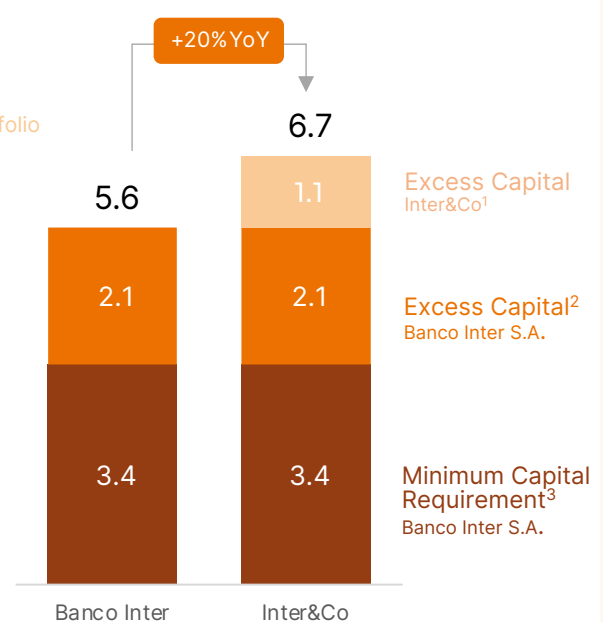
The follow-on offering conducted in January 2024 significantly increased the capital available at the holding level, resulting in a more efficient capital structure that enhances the overall profitability of our business. To further optimize our capital structure, we have focused on increasing our capital base at the holding level. In 3Q24 the excess capital in the holding level reached R\$ 1.1 bn, a 48% quarter-over-quarter increase. This approach creates a streamlined structure where Inter continues to grow while enhancing efficiency.

As of the third quarter of 2024, our Tier I ratio at the banking level decreased to 19.3%, primarily due to (1) growth in loans and investments, (2) dividend payments from Banco Inter S.A. to Inter&Co, (3) adjustments in goodwill and tax credits due to Inter Pag's consolidation and (4) semi-annually operational risk adjustment.

**Tier-I Ratio - Banco Inter S.A.**  
In %



**Reference Equity**  
In R\$ billions



**RWA & Tier I Ratio**  
In R\$ millions & in %

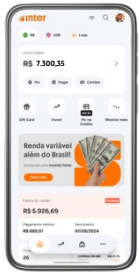
	3Q24	2Q24	3Q23	Variation %	
				ΔQoQ	ΔYoY
<b>Capital Ratio</b>					
Reference Equity - Tier I (RE)	5,558	5,895	5,964	-5.7%	-6.8%
Risk-Weighted Asset (RWA)	32,686	30,562	25,122	+6.9%	+30.1%
Capital Requirement	6,047	5,654	4,648	+6.9%	+30.1%
Margin on Capital Requirements	7,684	8,581	9,290	-10.5%	-17.3%
<b>Tier-I Ratio (RE/RWA)</b>	<b>17.0%</b>	<b>19.3%</b>	<b>23.7%</b>	<b>-2.3 p.p.</b>	<b>-6.7 p.p.</b>

Source: Banco Inter Bacen GAAP Financial Statements. Note 1: Capital hold at the Inter&Co Holding level. Note 2: Additional reference equity considering minimum capital requirement of 10.5%. Note 3: Considering a Tier-1 Ratio of 10.5%.



## Our Ecosystem

Our financial super app offers an integrated digital experience with a comprehensive suite of commercial and banking products. We continue to focus on enhancing our platform to meet our clients' needs and improving the customer experience.



**BANKING & SPENDING**

**R\$ 320bn**

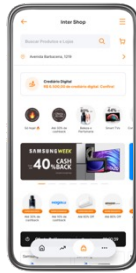
**Cards + Pix TPV**



**CREDIT**

**R\$ 38.1bn**

**Gross Loan Portfolio**



**SHOPPING**

**R\$ 1.4bn**

**GMV  
Highest GMV ever**



**INVESTMENTS**

**R\$ 122bn**

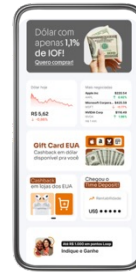
**AuC  
Strong AuC growth**



**INSURANCE**

**1.3mm**

**Sales  
High margin business**



**GLOBAL**

**3.6mm**

**Global Clients  
Brazilian clients as main focus**



**LOYALTY**

**10.0mm**

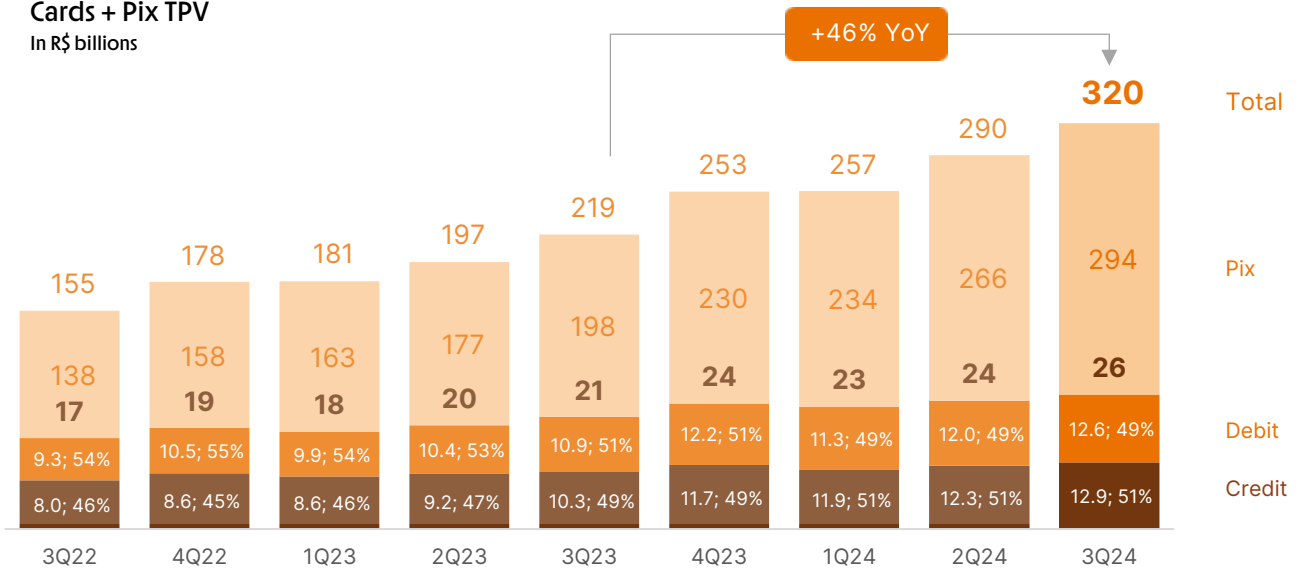
**Clients  
Attractive new revenue stream**



## Banking

We achieved R\$320 billion in transactions via Pix, debit, and credit cards from our customers. The majority of these transactions were processed through Pix, totaling R\$294 billion in volume for the quarter. This marks a 48% increase YoY and indicates a substantial Pix transaction market share of 8.1%, reflecting an approximately 30 bps QoQ gain.

### Cards + Pix TPV In R\$ billions



Note: Definitions are in the Appendix section of this Earnings Release.

## Loyalty

Inter Loop reached 10 million clients in 3Q24, which means that 51% of our active clients currently engage with our loyalty program.

This demonstrates our ability to successfully influence client behavior and foster engagement across verticals.

## Shopping

In 3Q24, we reached 3.4 million active clients, alongside a remarkable quarterly GMV of R\$ 1.4 billion, and 1.42 purchases per second in the “On-us” transactions.

We are actively reaccelerating our GMV by increasing cashback as a strategic initiative to offer BNPL operations to our marketplace clients. In 3Q24, 6% of the total GMV was converted to BNPL transactions.

## Investments

In 3Q24, we reached R\$ 122.5 billion in total AuC and added approximately 2 million active clients since 3Q23, achieving 6.3 million investments active clients.

This growth is a testament to our dedication to providing value-added services and ensuring a seamless and engaging experience for our clients.

## Insurance

Insurance had another historic quarter, with record-breaking growth across operational and financial metrics. Our active contract base more than doubled compared to 3Q23, reaching 3.4 million.

Our leadership position in the market is a result of our diversified portfolio, integrated experiences, scale, and profitability.

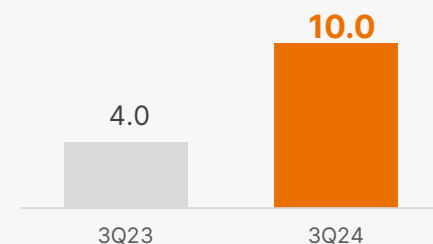
## Global

Our Global Account achieved 3.6 million global clients. In 3Q24, we achieved an AuC of USD 1.5 billion, and we rank among the top three financial institutions in Brazil for the number of remittances transactions abroad.

We also launched the Spanish version of our financial super app, enabling us to target and onboard even more immigrants who live in the United States.

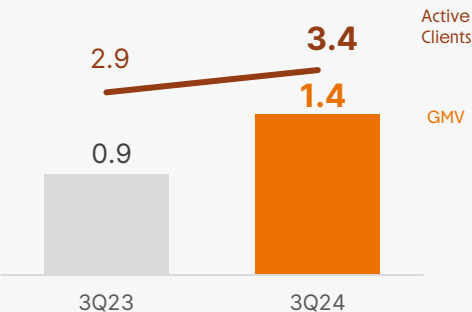
### Loyalty Clients

In millions



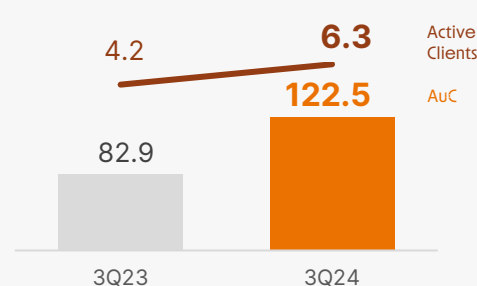
### Active Clients & GMV

In millions & in %



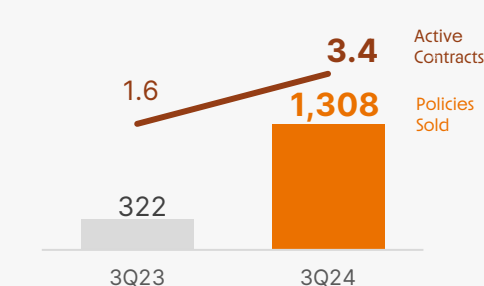
### Active Clients & AuC

In millions & in R\$ billions



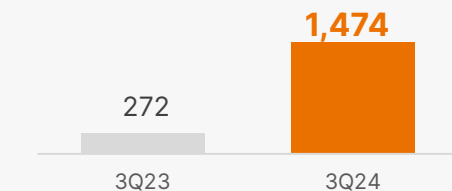
### Active Contracts & Sales

In millions & in thousands



### AuC & Deposits in US Dollars

In USD millions



Note: Definitions are in the Appendix section of this Earnings Release.





## Balance Sheet

R\$ millions

	09/30/2024	06/30/2024	09/30/2023	Variation %	
				ΔQoQ	ΔYoY
<b>Balance Sheet</b>					
<b>Assets</b>					
Cash and cash equivalents	2,274	2,797	4,297	-18.7%	-47.1%
Amounts due from financial institutions	5,225	5,280	3,474	-1.0%	+50.4%
Compulsory deposits	4,185	3,726	2,191	+12.3%	+91.0%
Securities	20,593	18,276	14,908	+12.7%	+38.1%
Derivative financial instruments	26	7	9	+265.9%	+179.7%
Net loans and advances to customers	31,481	30,807	25,297	+2.2%	+24.4%
Non-current assets held-for-sale	185	180	169	+2.7%	+9.1%
Equity accounted investees	10	88	72	-88.2%	-85.5%
Property and equipment	360	194	174	+85.9%	+107.3%
Intangible assets	1,617	1,662	1,322	-2.7%	+22.2%
Deferred tax assets	1,416	1,218	1,071	+16.2%	+32.1%
Other assets	2,457	2,338	2,094	+5.1%	+17.4%
<b>Total assets</b>	<b>69,828</b>	<b>66,573</b>	<b>55,079</b>	<b>+4.9%</b>	<b>+26.8%</b>
<b>Liabilities</b>					
Liabilities with financial institutions	10,404	10,914	9,418	-4.7%	+10.5%
Liabilities with clients	39,136	35,978	29,064	+8.8%	+34.7%
Securities issued	9,048	8,543	7,463	+5.9%	+21.2%
Derivative financial liabilities	9	14	21	-37.0%	-58.0%
Other liabilities	1,790	1,982	1,260	-9.7%	+42.0%
<b>Total Liabilities</b>	<b>61,053</b>	<b>57,966</b>	<b>47,711</b>	<b>+5.3%</b>	<b>+28.0%</b>
<b>Equity</b>					
Total shareholder's equity of controlling shareholders	8,622	8,462	7,260	+1.9%	+18.8%
Non-controlling interest	161	146	108	+10.7%	+49.3%
<b>Total shareholder's equity</b>	<b>8,783</b>	<b>8,608</b>	<b>7,368</b>	<b>+2.0%</b>	<b>+19.2%</b>
<b>Total liabilities and shareholder's equity</b>	<b>69,837</b>	<b>66,573</b>	<b>55,079</b>	<b>+4.9%</b>	<b>+26.8%</b>



## Income Statement

R\$ millions

	3Q24	2Q24	3Q23	Variation %	
				ΔQoQ	ΔYoY
<b>Income Statement</b>					
Interest income from loans	1,412	1,172	1,107	+20.5%	+27.6%
Interest expenses	(836)	(773)	(770)	+8.2%	+8.5%
Income from securities and derivatives	558	630	482	-11.4%	+15.8%
<b>Net interest income</b>	<b>1,135</b>	<b>1,030</b>	<b>819</b>	<b>+10.2%</b>	<b>+38.6%</b>
Revenues from services and commissions	468	397	348	+17.8%	+34.5%
Expenses from services and commissions	(38)	(33)	(32)	+14.4%	+16.8%
Other revenues	111	85	131	+31.5%	-15.2%
<b>Revenue</b>	<b>1,676</b>	<b>1,479</b>	<b>1,265</b>	<b>+13.4%</b>	<b>+32.4%</b>
Impairment losses on financial assets	(471)	(421)	(408)	+11.9%	+15.6%
<b>Net result of losses</b>	<b>1,205</b>	<b>1,057</b>	<b>858</b>	<b>+13.9%</b>	<b>+40.5%</b>
Administrative expenses	(475)	(403)	(363)	+17.9%	+30.9%
Personnel expenses	(259)	(204)	(211)	+26.8%	+22.9%
Tax expenses	(124)	(99)	(94)	+24.4%	+31.4%
Depreciation and amortization	(53)	(53)	(41)	+0.6%	+31.4%
Income from equity interests in affiliates	(0)	(0)	(4)	-100.0%	-100.0%
<b>Profit / (loss) before income tax</b>	<b>294</b>	<b>298</b>	<b>145</b>	<b>-1.2%</b>	<b>+102.2%</b>
Income tax and social contribution	(34)	(75)	(41)	-54.7%	-17.6%
<b>Profit / (loss)</b>	<b>260</b>	<b>223</b>	<b>104</b>	<b>+16.8%</b>	<b>+149.6%</b>

## Non-IFRS measures - Inter Pag

R\$ millions

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total gross revenues (R\$ millions)</b>				
<b>Total gross revenues</b>	<b>2,684</b>	<b>55</b>	<b>9</b>	<b>2,638</b>
Interest income	1,412	28	9	1,393
Income from securities and derivatives	558	-	-	558
Gross revenues from services and commissions	468	24	-	444
Other revenues	111	4	-	108
(+) Cashback expenses	104	-	-	104
(+) Inter rewards	30	-	-	30

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total net revenues (R\$ millions)</b>				
<b>Total net revenues</b>	<b>1,676</b>	<b>43</b>	<b>9</b>	<b>1,641</b>
Net fee revenues	541	24	-	517
<i>Net revenues from services and commissions</i>	<i>430</i>	<i>21</i>	<i>-</i>	<i>409</i>
<i>Other revenues</i>	<i>111</i>	<i>4</i>	<i>-</i>	<i>108</i>
Net interest income	<b>1,135</b>	19	9	1,125
<i>Interest income</i>	<i>1,412</i>	<i>28</i>	<i>9</i>	<i>1,393</i>
<i>Income from securities and derivatives</i>	<i>558</i>	<i>-</i>	<i>-</i>	<i>558</i>
<i>Interest expenses</i>	<i>(836)</i>	<i>(9)</i>	<i>-</i>	<i>(827)</i>

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total expenses (R\$ millions)</b>				
<b>Total expenses</b>	<b>787</b>	<b>49</b>	<b>-</b>	<b>738</b>
Personal expenses	259	21	-	238
Data processing	188	6	-	182
Advertisement and marketing	81	1	-	81
Depreciation and amortization	53	7	-	46
Others	206	14	-	191

## Non-IFRS measures - Inter Pag

R\$ millions

	(+) <b>3Q24</b>	(-) <b>3Q24</b>	(+) <b>3Q24</b>	(=) <b>3Q24</b>
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total net revenues 3Q24 (-) tax expenses 3Q24</b>	<b>1,553</b>	<b>42</b>	<b>9</b>	<b>1,520</b>
Total net revenues 3Q24	1,676	43	9	1,641
(-) Tax expenses 3Q24	(124)	(2)	-	(122)
<b>(±) Total net revenues 4Q21 (-) tax expenses 4Q21</b>	<b>683</b>	<b>-</b>	<b>-</b>	<b>683</b>
Total net revenues 4Q21	731	-	-	731
(-) Tax expenses 4Q21	(48)	-	-	(48)
<b>Net revenue 3Q24 Index 100</b>	<b>227</b>	<b>-</b>	<b>-</b>	<b>223</b>
<b>Personal + Adm expenses 3Q24</b>	<b>734</b>	<b>42</b>	<b>-</b>	<b>692</b>
Personal expenses 3Q24	259	21	-	238
Administrative expenses 3Q24	475	21	-	454
<b>Personal + Adm expenses 4Q21</b>	<b>584</b>	<b>-</b>	<b>-</b>	<b>584</b>
Personal expenses 4Q21	147	-	-	147
Administrative expenses 4Q21	437	-	-	437
<b>Personal + Adm expenses 3Q24 Index 100</b>	<b>126</b>	<b>-</b>	<b>-</b>	<b>118</b>

## Non-IFRS measures - Inter Pag

R\$ millions

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Efficiency ratio (%)</b>				
Total operational expenses	787	49	-	738
Personnel expenses	259	21	-	238
Administrative expenses	475	21	-	454
Depreciation and amortization	53	7	-	46
(=) Total net revenues excluding tax expenses	1,553	42	9	1,520
Net interest income	1,135	19	9	1,125
Net result from services and commissions	430	21	-	409
Other revenues	111	4	-	108
Tax expenses	(124)	(2)	-	(122)
<b>(=) Efficiency ratio (%)</b>	<b>50.7%</b>			<b>48.6%</b>

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Personnel efficiency ratio (%)</b>				
Personnel expenses	259	21	-	238
(=) Total net revenues excluding tax expenses	1,553	42	9	1,520
Net interest income	1,135	19	9	1,125
Net result from services and commissions	430	21	-	409
Other revenues	111	4	-	108
Tax expenses	(124)	(2)	-	(122)
<b>(=) Personnel efficiency ratio (%)</b>	<b>16.7%</b>			<b>15.7%</b>

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Administrative efficiency ratio (%)</b>				
Administrative expenses + D&A	528	28	-	500
Administrative expenses	475	21	-	454
Depreciation and amortization	53	7	-	46
(=) Total net revenues excluding tax expenses	1,553	42	9	1,520
Net interest income	1,135	19	9	1,125
Net result from services and commissions	430	21	-	409
Other revenues	111	4	-	108
Tax expenses	(124)	(2)	-	(122)
<b>(=) Administrative efficiency ratio (%)</b>	<b>34.0%</b>			<b>32.9%</b>



## Non-IFRS measures and KPIs

Activation Rate:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of clients at the end of the quarter}}$$

Active clients:

We define an active client as a customer at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a customer that used products in the preceding three months. For Inter insurance, we calculate the number of active clients for our insurance brokerage vertical as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

Active clients per employee:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of employees at the end of the quarter, including interns}}$$

Administrative efficiency ratio:

$$\frac{\text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Annualized interest rates:

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personal +FGTS, SMBs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

Anticipation of credit card receivables:

Disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

ARPAC gross of interest expenses:

$$\frac{(\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

ARPAC net of interest expenses:

$$\frac{(\text{Revenue} - \text{Interest expenses}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

ARPAC per quarterly cohort:

Total Gross revenue net of interest expenses in a given cohort divided by the average number of active clients in the current and previous periods<sup>1</sup>. Cohort is defined as the period in which the client started his relationship with Inter.

<sup>1</sup> - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.



## Non-IFRS measures and KPIs

### Assets under custody (AuC):

We calculate assets under custody, or AUC, at a given date as the market value of all retail clients' assets invested through our investment platform as of that same date. We believe that AUC, as it reflects the total volume of assets invested in our investment platform without accounting for our operational efficiency, provides us useful insight on the appeal of our platform. We use this metric to monitor the size of our investment platform.

### Card fee revenue:

It is part of the "Revenue from services and commission" and "Other revenue" on IFRS Income Statement.

### Client acquisition cost (CAC):

The average cost to add a client to the platform, considering operating expenses for opening an account, such as onboarding personnel, embossing and sending cards and digital marketing expenses with a focus on client acquisition, divided by the number of accounts opened in the quarter.

### Card+Pix TPV:

Pix, debit and credit cards and withdrawal transacted volumes of a given period. Pix is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.

### Card+Pix TPV per active client:

Card+Pix TPV for a given period divided by the number of active clients as of the last day of the period.

### Cost of funding:

$$\frac{\text{Interest expenses} \times 4}{\text{Average of last 2 quarters Interest bearing liabilities (demand deposits, time deposits, savings deposits, creditors by resources to release, securities issued, securities sold under agreements to repurchase, interbank deposits and others)}}$$

### Cost of risk:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers}}$$

### Cost of risk excluding anticipation of credit card receivables:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers excluding anticipation of credit card receivables}}$$

### Cost of risk excluding credit card:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers excluding credit card}}$$

### Cost-to-serve (CTS):

$$\frac{(\text{Personnel Expense} + \text{Administrative Expenses} - \text{Total CAC}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

### Coverage ratio:

$$\frac{\text{Provision for expected credit loss}}{\text{Overdue higher than 90 days}}$$



## Non-IFRS measures and KPIs

Efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Fee revenue ratio:

$$\frac{\text{Net result from services and commissions} + \text{Other revenue}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

Funding:

Demand Deposits + Time Deposits + Securities Issued + Savings Deposits + Creditors by Resources to Release + Securities sold under agreements to repurchase + Interbank deposits + Borrowing and onlending

Global Services Clients:

Includes Brazilian Global Account clients, US clients and international investors.

Gross loan portfolio:

Loans and Advance to Customers + Loans to financial institutions

Gross merchandise volume (GMV):

Gross merchandise value, or GMV, for a given period as the total value of all sales made or initiated through our Inter Shop & Commerce Plus platform managed by Inter Shop & Commerce Plus.

Gross take rate:

$$\frac{\text{Inter Shop gross revenue}}{\text{GMV}}$$

Interest Earning portfolio (IEP):

Interest Earnings Portfolio includes "Amounts due from financial institutions" + "Loans and advances to customers" + "Securities" + "Derivatives" from the IFRS Balance Sheet – Credit Card Transactor Portfolio

Margin per active client gross of interest expenses:

ARPAC gross of interest expenses – cost – to – serve

Margin per active client net of interest expenses:

ARPAC net of interest expenses – cost – to – serve

Net fee income:

Net result from services and commissions + Other Revenue

Net interest income:

Interest Income + Interest Expenses + Income from securities and derivatives

Net revenue:

Net interest income + Net result from services and commissions + Other revenue





## Non-IFRS measures and KPIs

Net take rate:

$$\frac{\text{Inter Shop net revenue}}{\text{GMV}}$$

NIM 1.0 – IEP + Credit Card Transactional Portfolio:

$$\frac{\text{Net interest income} \times 4}{\text{Average of 2 Last Quarters of Interest Earning Portfolio} + \text{Credit card transactor portfolio}}$$

NIM 2.0 – IEP Only:

$$\frac{\text{Net interest income} \times 4}{\text{Average of 2 Last Quarters of Interest Earning Portfolio}}$$

NPL 15 to 90 days:

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Costumers} + \text{Loans to financial institutions}}$$

NPL > 90 days:

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Costumers} + \text{Loans to financial institutions}}$$

NPL formation:

$$\frac{\text{Overdue balance higher than 90 days in the current quarter} - \text{Overdue balance higher than 90 days in the previous quarter} + \text{Write – off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

Personal efficiency ratio:

$$\frac{\text{Personnel expense}}{\text{Net Interest Income} + \text{Net result from services and comissions} + \text{Other revenue} - \text{Tax expense}}$$

Primary Banking Relationship:

A client who has 50% or more of their income after tax for that period flowing to their bank account with us during the month.

Return on average equity (ROE):

$$\frac{(\text{Profit} / (\text{loss}) \text{ for the quarter}) \times 4}{\text{Average of last 2 quarters of total shareholder's equity}}$$

Risk-adjusted efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and comissions} + \text{Other revenue} - \text{Tax expense} - \text{Impairment losses on financial assets}}$$

Risk-adjusted NIM 1.0

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters of Interest Earning Portfolio} + \text{Credit card transactor portfolio}}$$



## Non-IFRS measures and KPIs

Risk-Adjusted NIM 2.0:

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters of Interest Earning Portfolio}}$$

Securities:

$$\text{Income from securities and derivatives} - \text{Income from derivatives}$$

SG&A:

$$\text{Administrative Expenses} + \text{Personnel Expenses} + \text{Depreciation and Amortization}$$

Stage 3 formation:

$$\frac{\text{Stage 3 balance in the current quarter} - \text{Stage 3 balance in the previous quarter} + \text{Write-off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

Tier I ratio:

$$\frac{\text{Tier I referential equity}}{\text{Risk weighted assets}}$$

Total gross revenue:

$$\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback expenses} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}$$



## Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not facts or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost-to-serve (CTS), are calculated using Inter's internal data. Although we believe these metrics are based on reasonable estimates, but there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

### About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, cost-to-serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premiums, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+Pix TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Net Interest Margin IEP (2.0), Cost-to-Serve.

A "non-IFRS financial measure" refers to a numerical measure of Inter&Co's historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in Inter&Co's financial statements.

Inter&Co provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies.



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