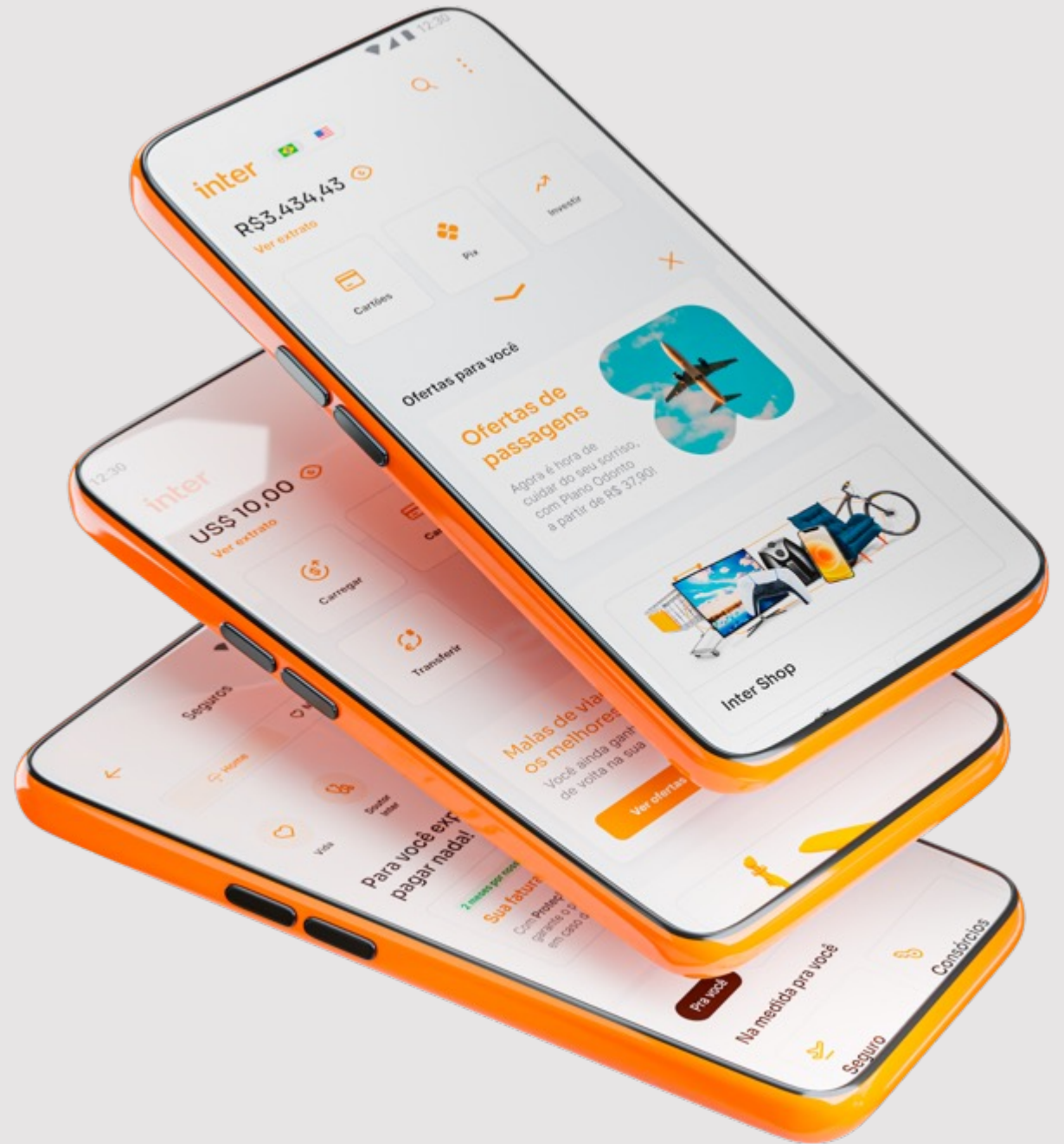




Quarterly Earnings Presentation

November 2022



Clients

Volumes

Loans

Funding

Revenue

New clients

↑ **2.1** mm
QoQ

Cards+PIX TPV

↑ **69%** YoY
R\$155 bn

Loan Portfolio¹

↑ **47%** YoY
R\$22 bn

Funding

↑ **41%** YoY
R\$28 bn

Gross Revenue²

↑ **84%** YoY
R\$1.5 bn

CAC

R\$**28**
↓ **8%** YoY

PIX Market Share

~**8%**
of Transactions

NPL¹

Flat
3.8%

3rd Party F.I. Distribution

↑ **111%** YoY
R\$5.2 bn

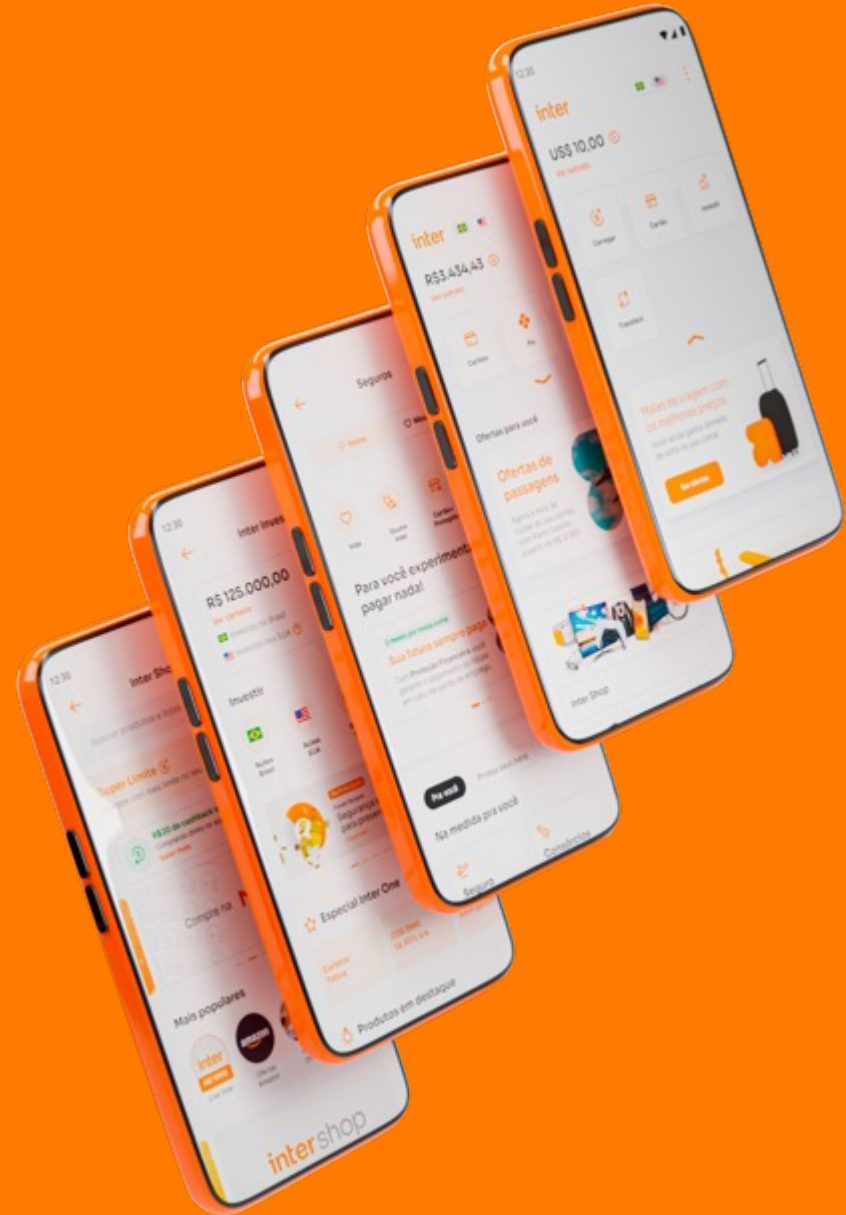
Net Take Rate Inter Shop

↑ **460** bps
5.1%

Business Verticals

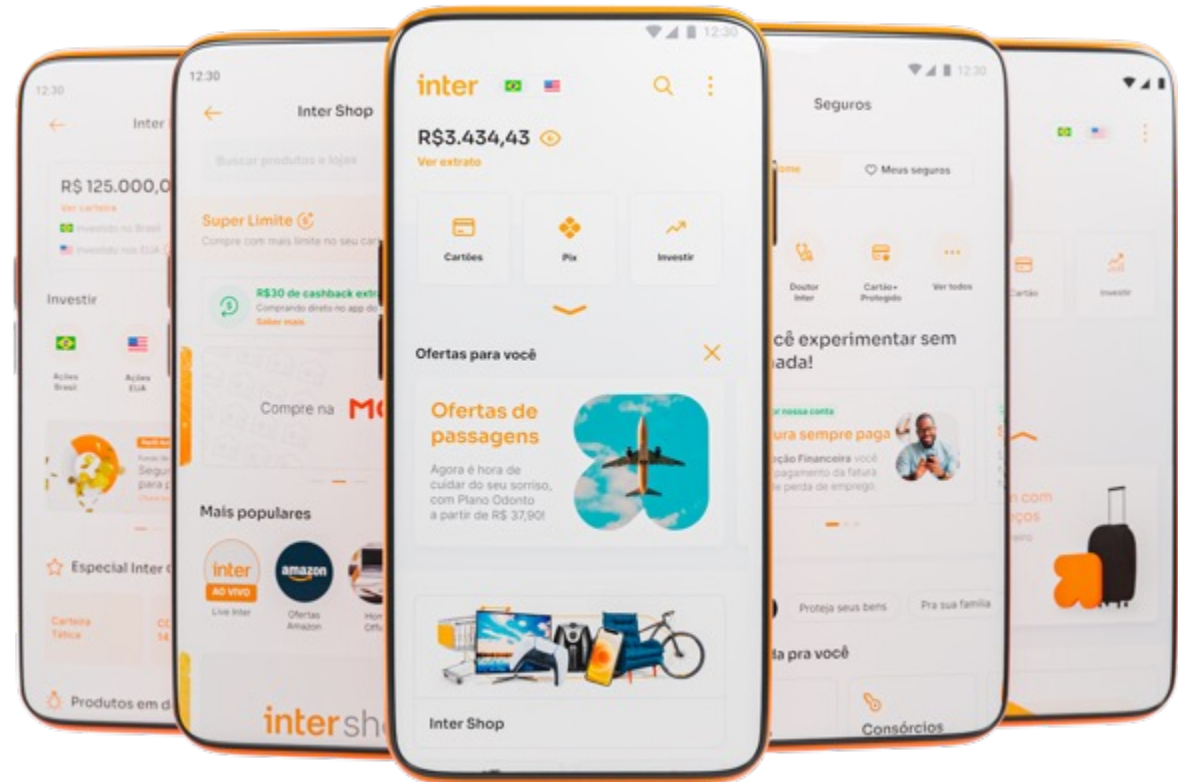
Financial Performance

Closing Remarks



inter

Business Verticals

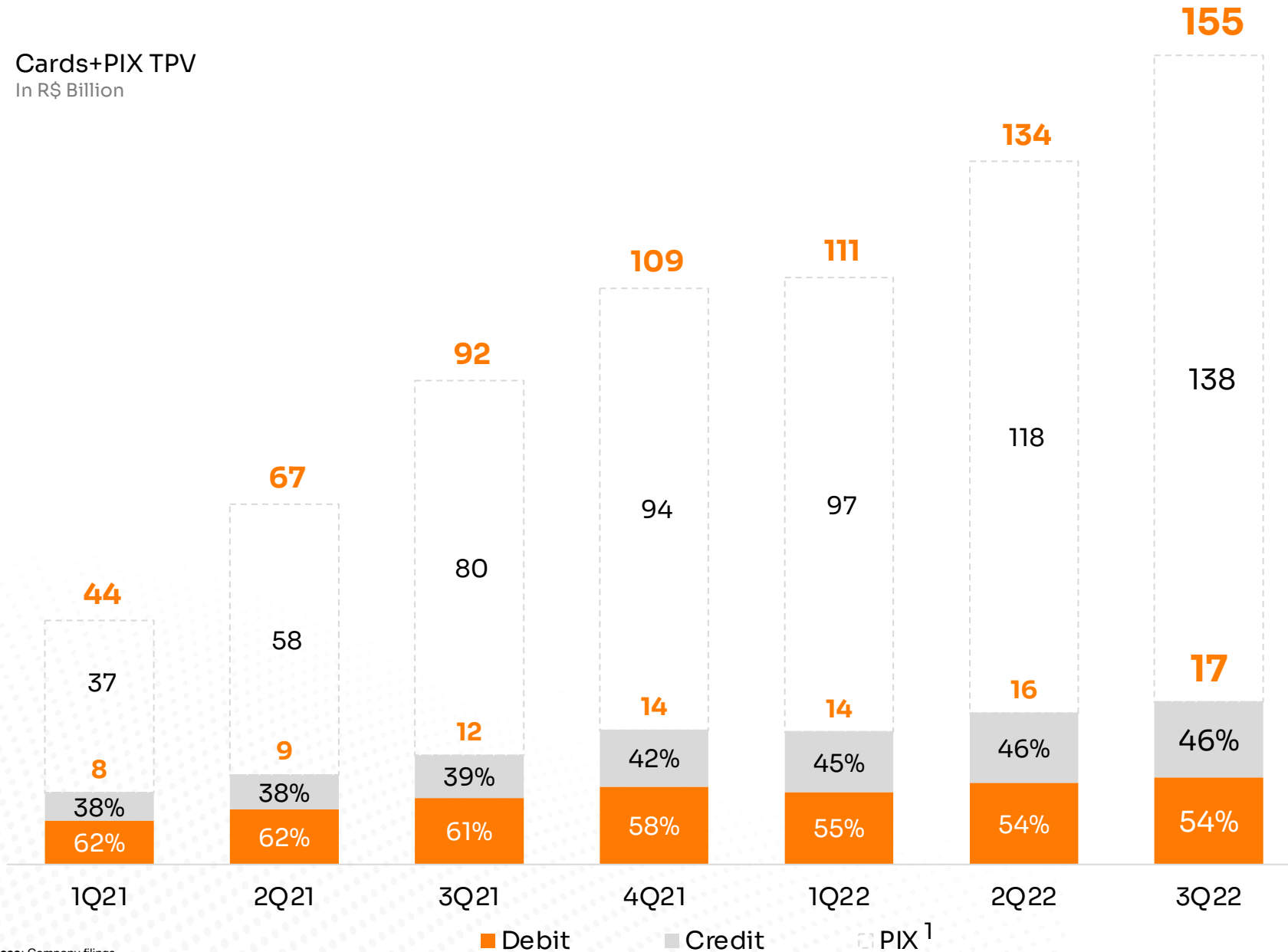


Strong acceleration in Day-to-Day Banking activity

3Q22

Cards+PIX TPV
In R\$ Billion

Day-to-Day Banking



- **PIX leadership**
~8% Market Share (# transactions)
- **Cards TPV mix trending to credit**
- **Increasing blended interchange rate**

Sources: Company filings.
Note 1: Height of PIX volume was reduced to fit on page.

Continued growth in credit portfolio

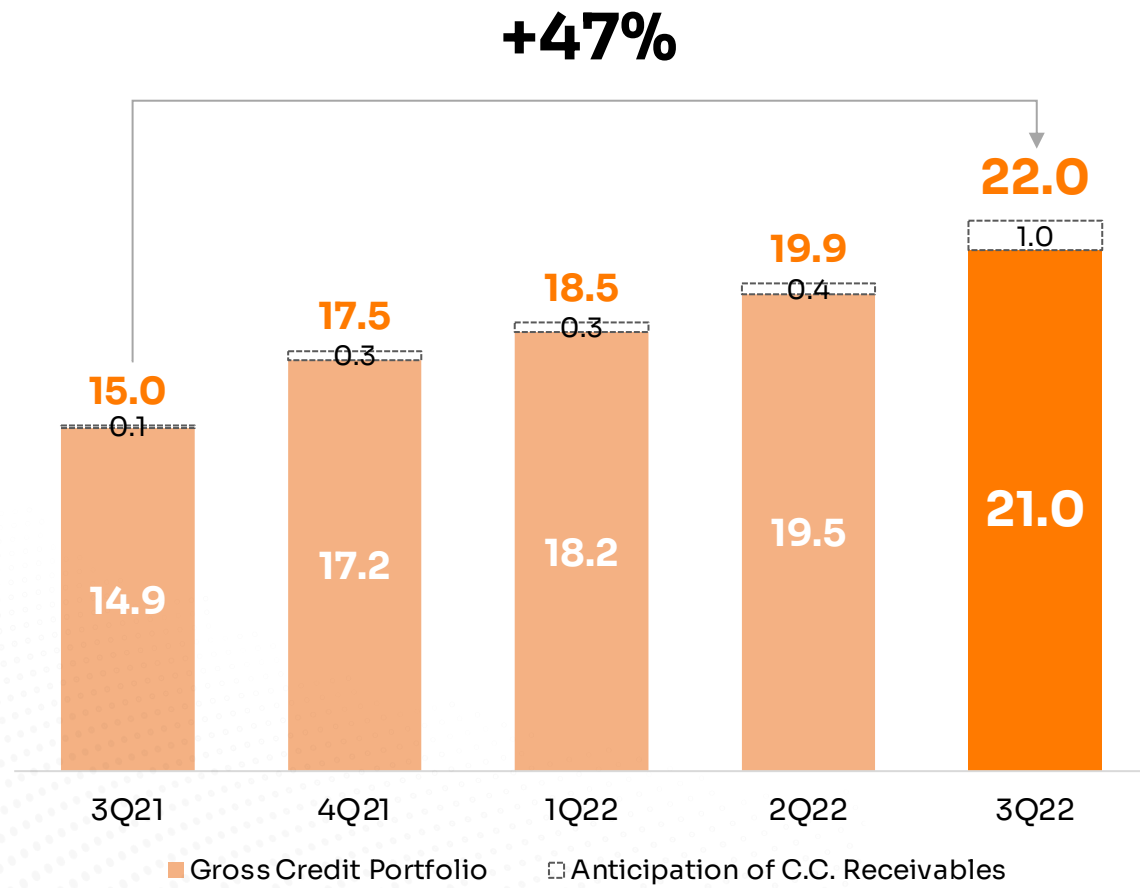
3Q22

Credit



FGTS Flagship Product
>500k Contracts in 3Q22

Gross Loan Portfolio¹
 In R\$ Billion



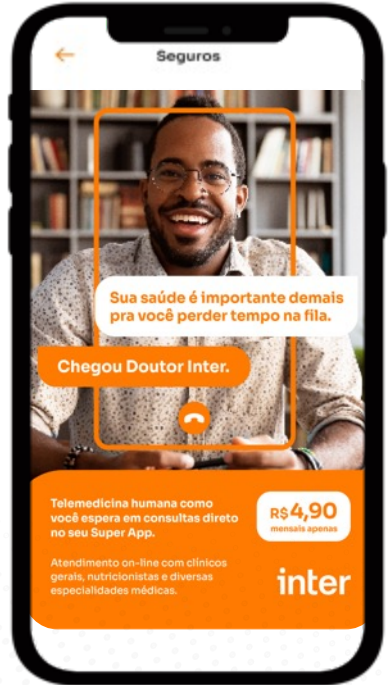
- **Ongoing repricing across longer duration products**
- **Origination re-accelerating growth**
- **Portfolio continues highly collateralized**
- **Balancing mix and margin**

R\$6.5 bn
 Credit underwriting 3Q22

Sources: Company filings.
 Note 1: Gross Loan Portfolio includes Anticipation of Credit Card Receivables, disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

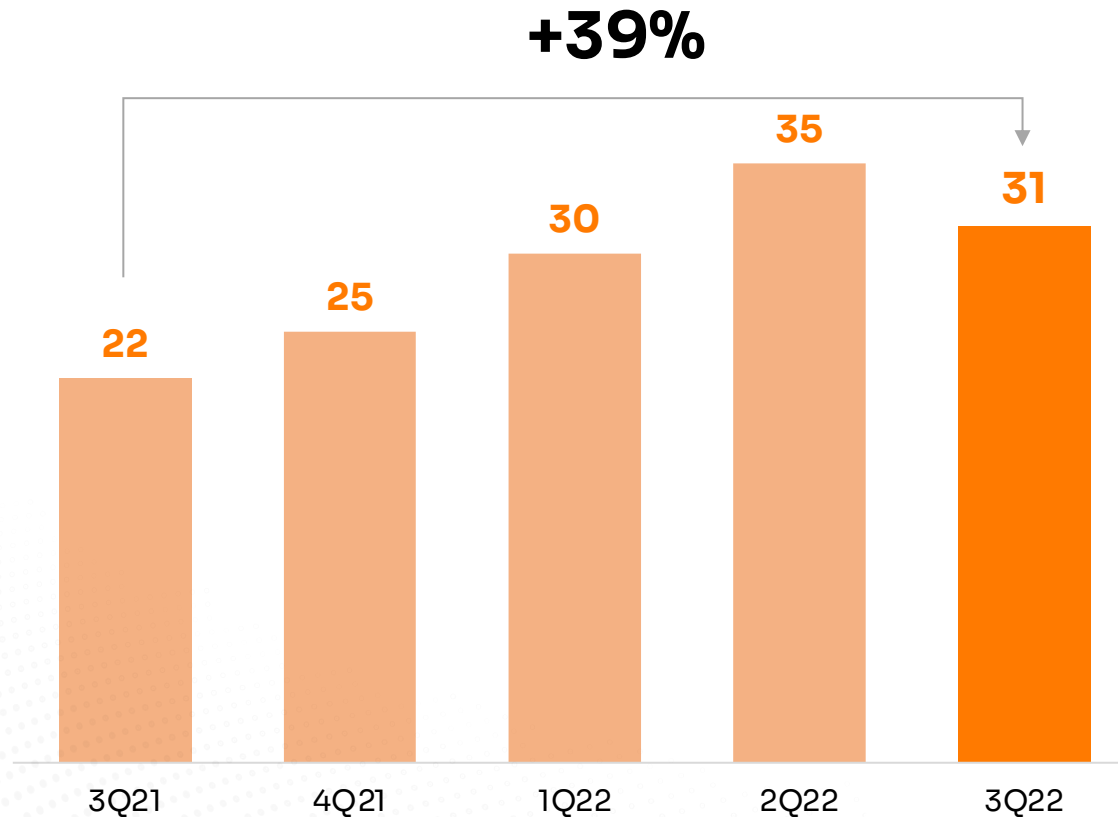
Insurance distribution continues delivering strong performance ————— 3Q22

Inter Seguros



**Best-in-class
Client UX**

Net Revenue¹
In R\$ Million



- **Strong new sales driven by InterApp cross sell**
- **Limited churn**
- **>95% of sales made digitally**
- **>100k new sales per month**

+1.1 million

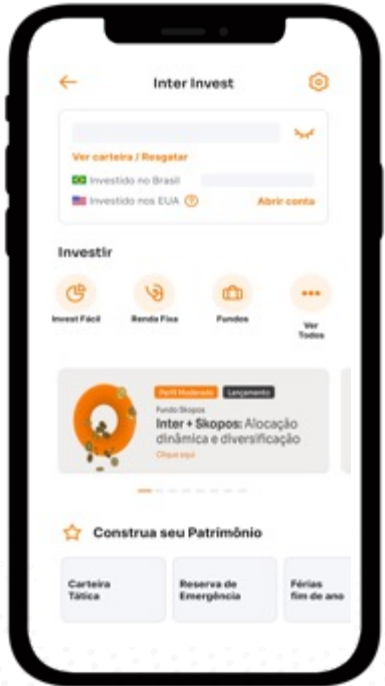
Active contracts² 3Q22

+65% YoY

Investment platform delivered record AUC and revenues

3Q22

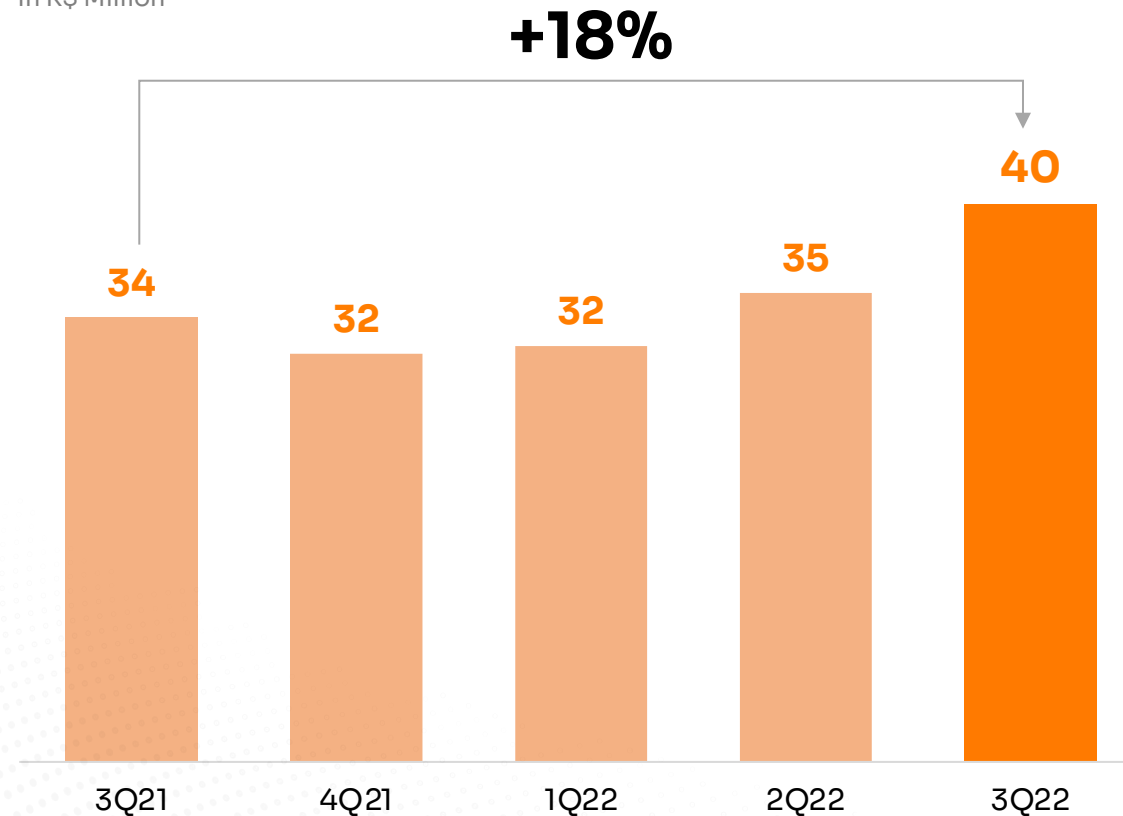
Inter Invest



Direct-to-consumer digital investment platform

AUC (R\$)	47bn	49bn	53bn	53bn	62bn
Net Inflows ¹ (R\$)	2.9bn	2.4bn	2.1bn	3.0bn	3.8bn

Net Revenue²
In R\$ Million



- **Seizing opportunity from high interest rate environment**
- **Launched Invest Now Pay Later offering**
- **Record net inflows of R\$3.8bn**

Sources: Company filings.
 Note 1: Net inflows refers to net new funds (from multiple asset classes) invested from our clients in our platform.
 Note 2: Non-IFRS measure.

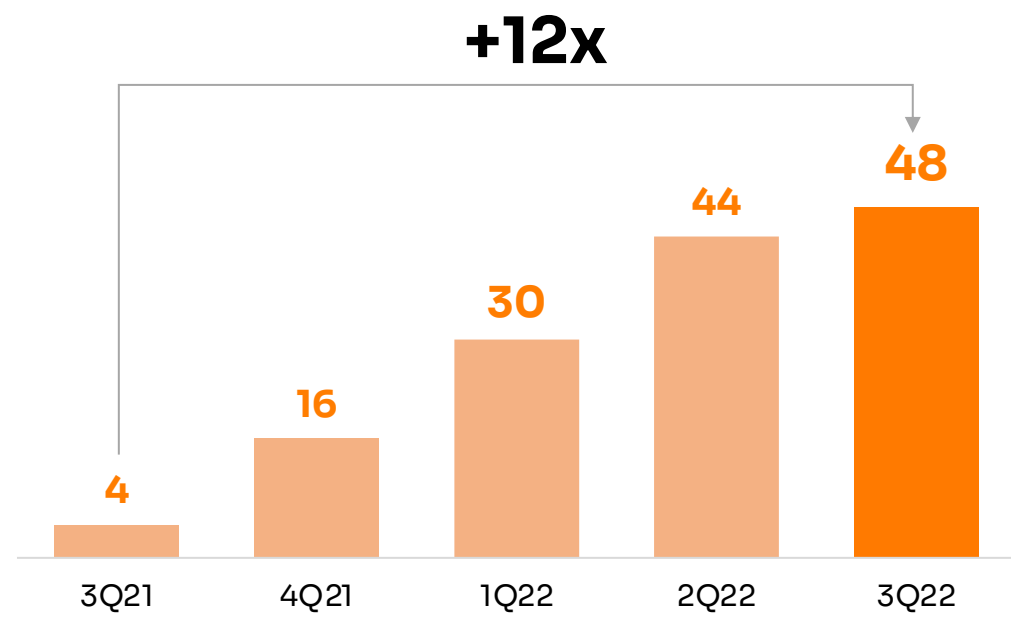
Significant margin expansion at Inter Shop

3Q22

Inter Shop



Net Revenue¹
In R\$ Million



- **75% recurring customers** (vs. 73% on 2Q22)
- **565k new customers** (vs. 555k on 2Q22)
- **More than 800k available SKUs and 900 sellers in Super App**

Gross Take-rate (%)
Net Take-rate (%)



R\$ 3 billion
GMV 9M22
+25% YoY

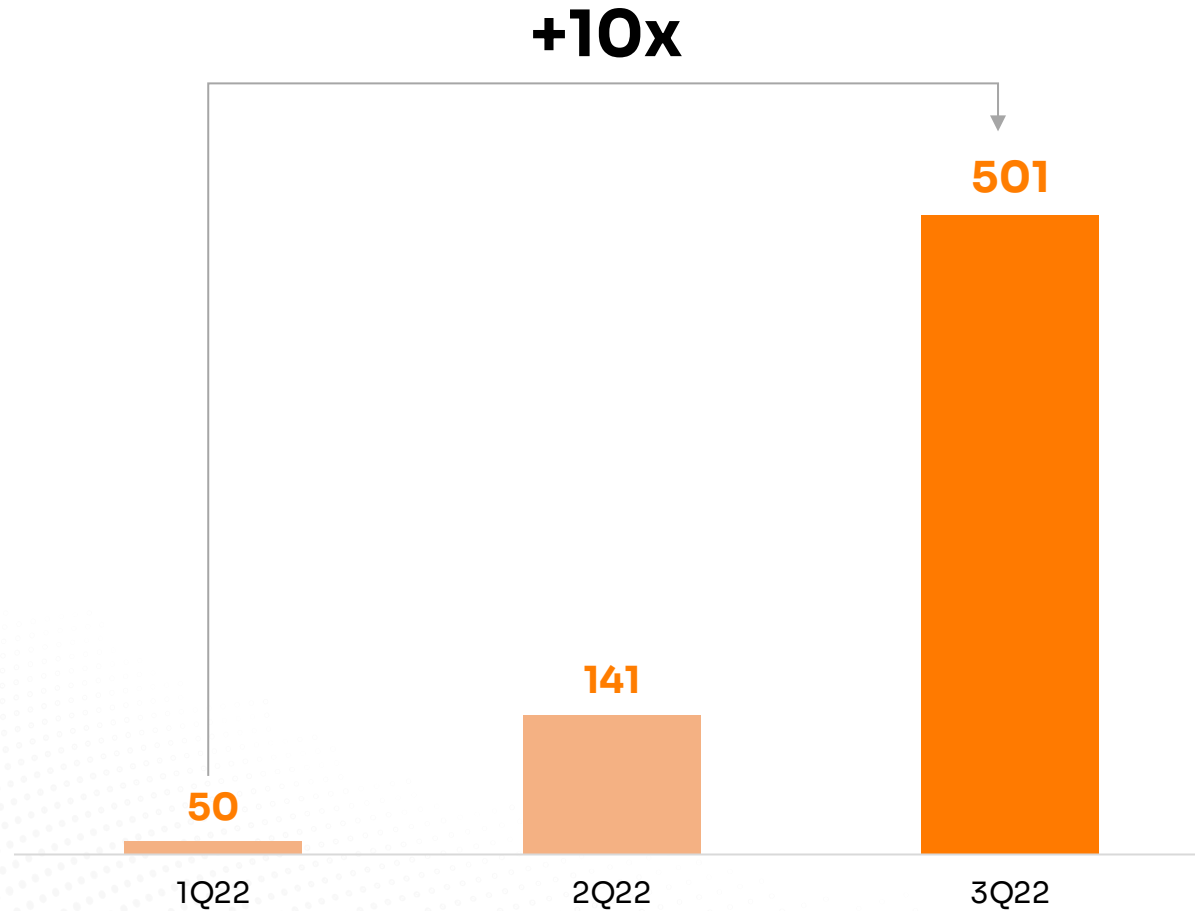
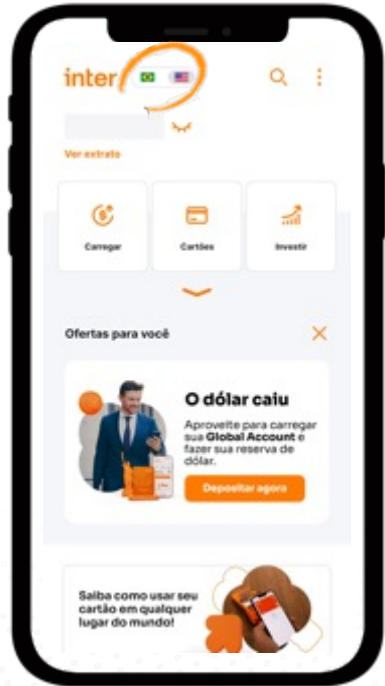
Sources: Company filings.
Note 1: Non-IFRS measure.

Successful global account accelerating connectivity with US business — 3Q22

Cross Border Services



Global Accounts
In Thousand

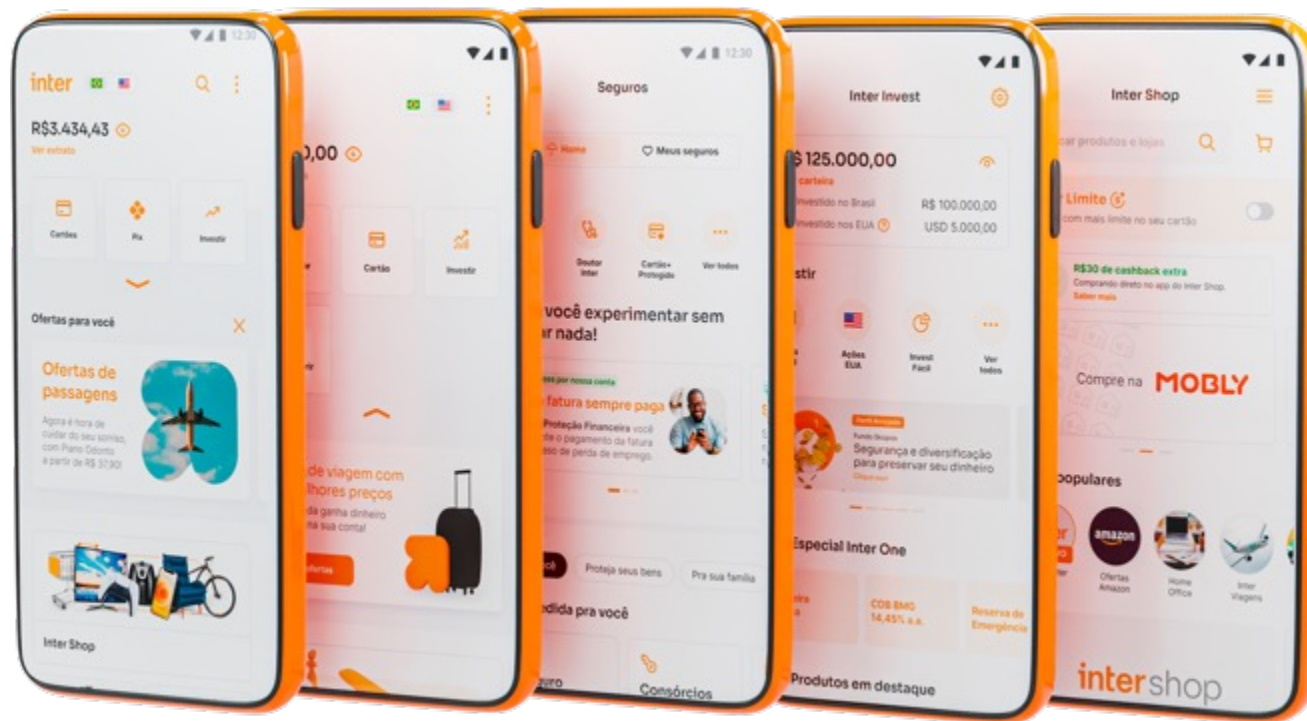


- **+ 5.5 thousand new Global Accounts opened per working day**
- **+ 606 thousand transactions**



inter

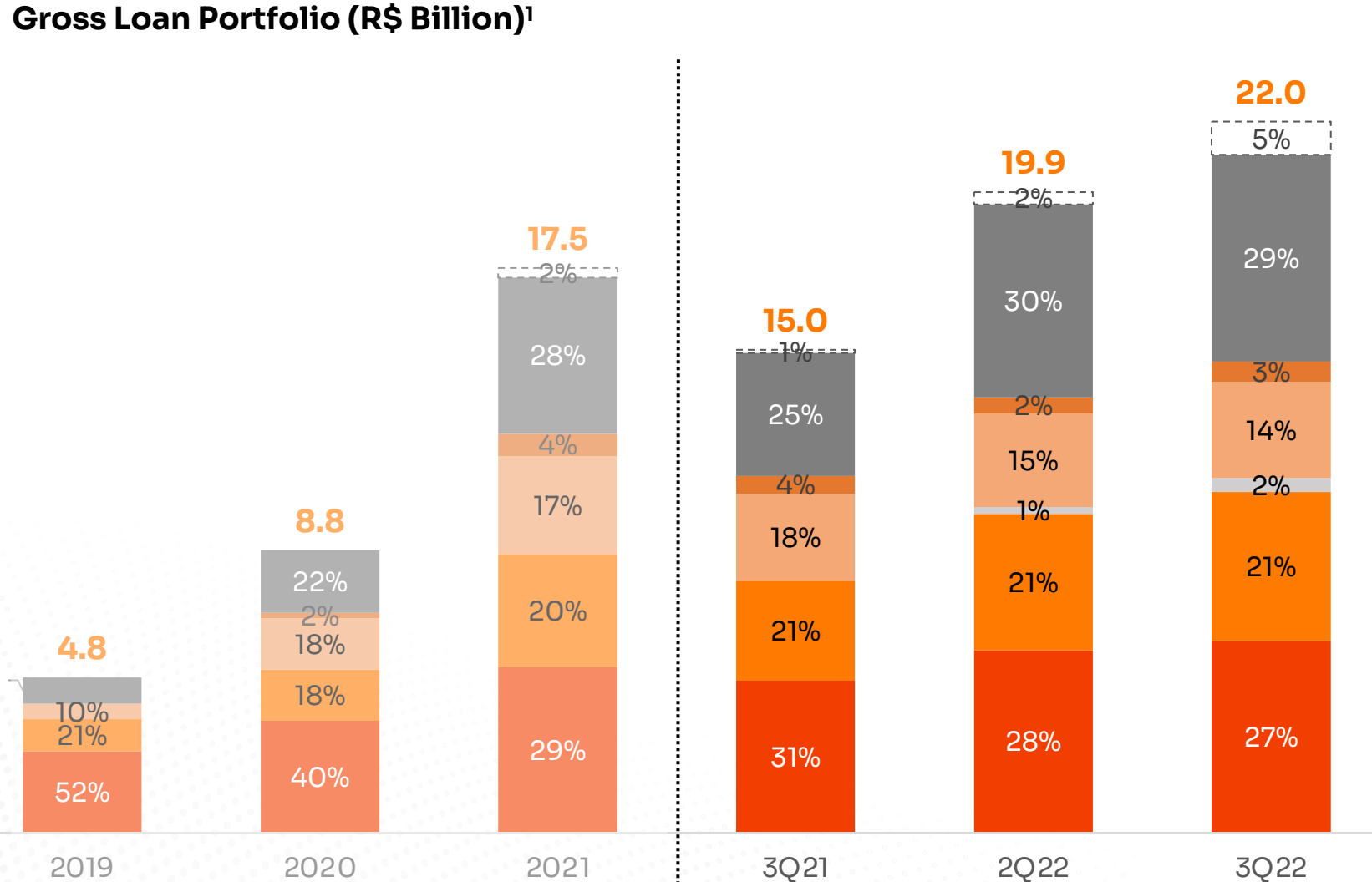
Financial Performance



Strong growth and diversification in credit portfolio

3Q22

Gross Loan Portfolio (R\$ Billion)¹



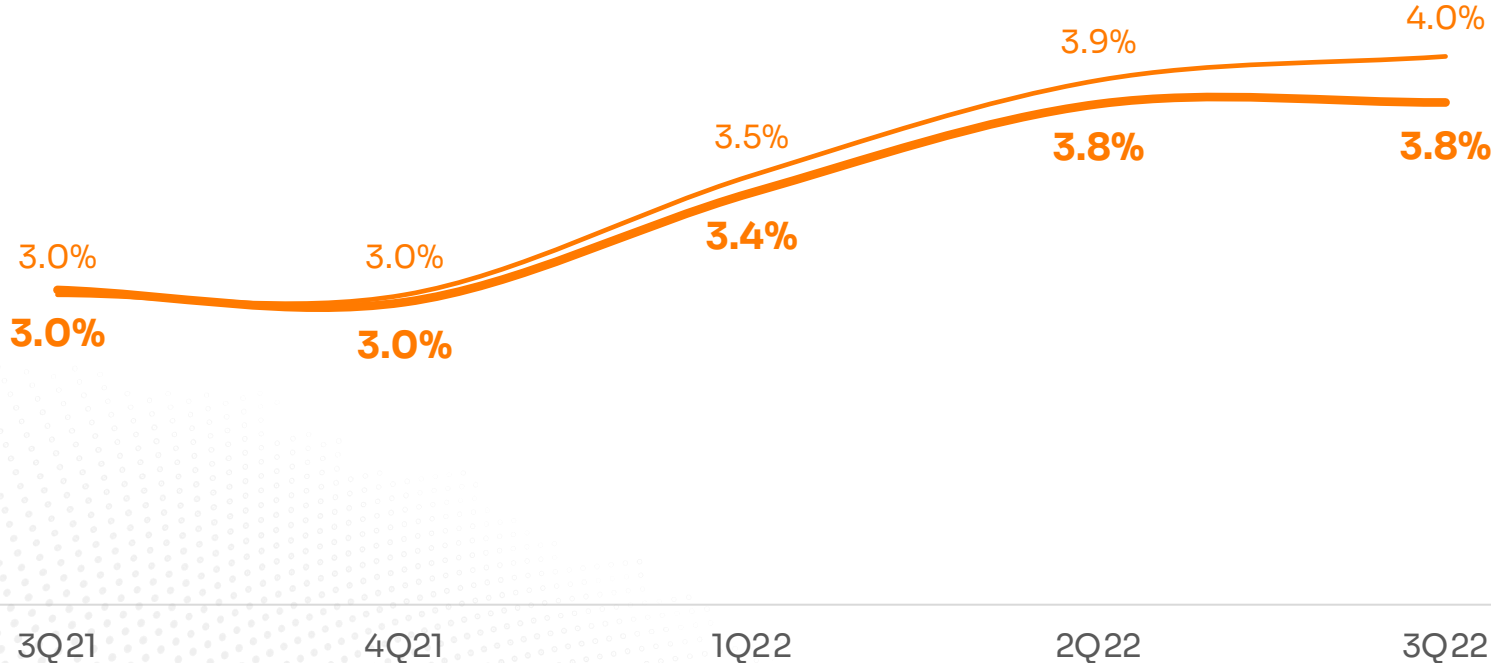
	% YoY	% QoQ	Repricing Status:
Total	+47%	+11%	Anticip. of C.C. Receivables ¹ ✓
Credit Card	+68%	+7%	✓
Agribusiness	15%	28%	✓
SMBs	+10%	+3%	✓
FGTS	N/M	95%	✓
Payroll	+63%	+14%	Ongoing
Real Estate	+26%	+5%	Ongoing

Figures in IFRS.
Source: Company filings.
Note 1: Gross Loan Portfolio = Loans and Advance to Costumers + Anticipation of Credit Card Receivables, disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

Inflection points toward better asset quality

3Q22

NPL >90 Days (%)



• Improvements driven by enhancement of:

1. Risk management processes
2. Credit algorithms
3. Collections

• Coverage Ratio increased from 129% to 141%

— NPL >90 Days (including Anticip. of Credit Card Receivables)¹ — NPL >90 Days

Source: Company filings.
Note 1: Gross Loan Portfolio including the Anticipation of Credit Card Receivables, disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

Success in attracting customer deposits

3Q22

3rd Party
Fixed Income
Distribution (R\$)

0.5bn

0.9bn

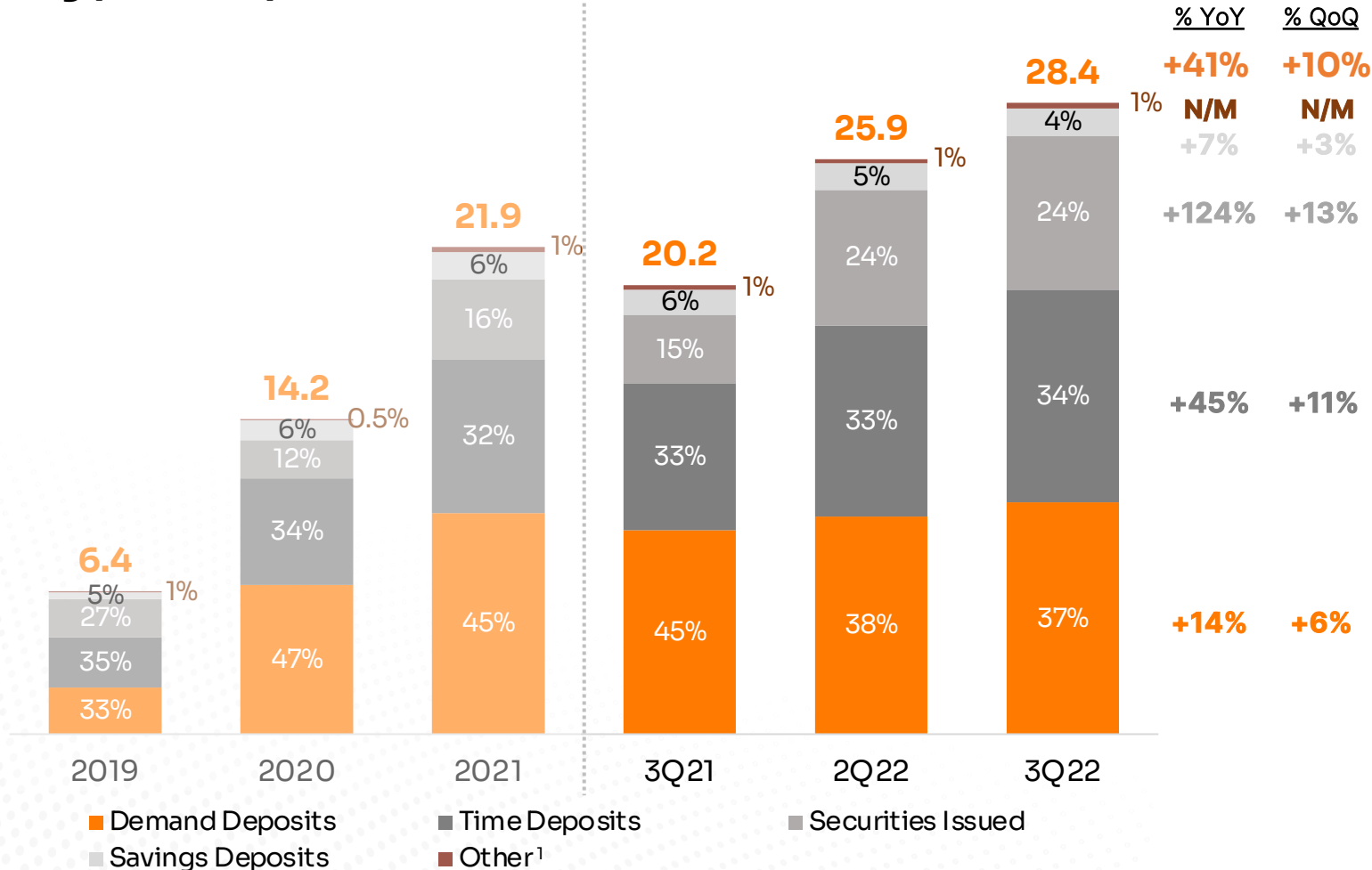
2.8bn

2.5bn

4.4bn

5.2bn

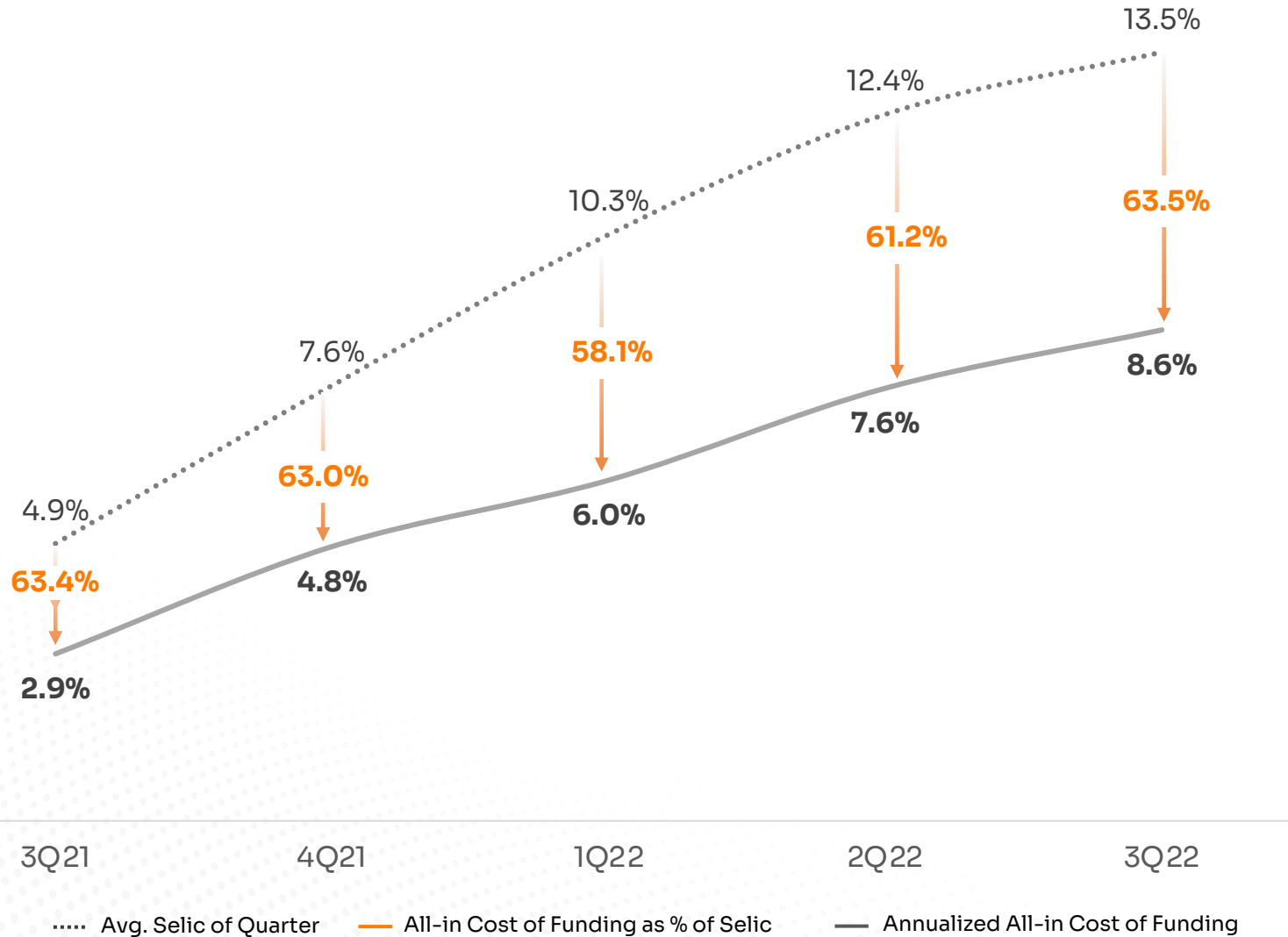
Funding (R\$ Billion)



- Re-accelerating deposit growth across multiple products
- Captured +R\$ 780mm of fixed income investments² distributed to 3rd parties

Source: Company filings.
 Note 1: Other = Creditors by resources to release.
 Note 2: Fixed income distribution includes Fixed Income products and Treasury Direct (Tesouro Direto).

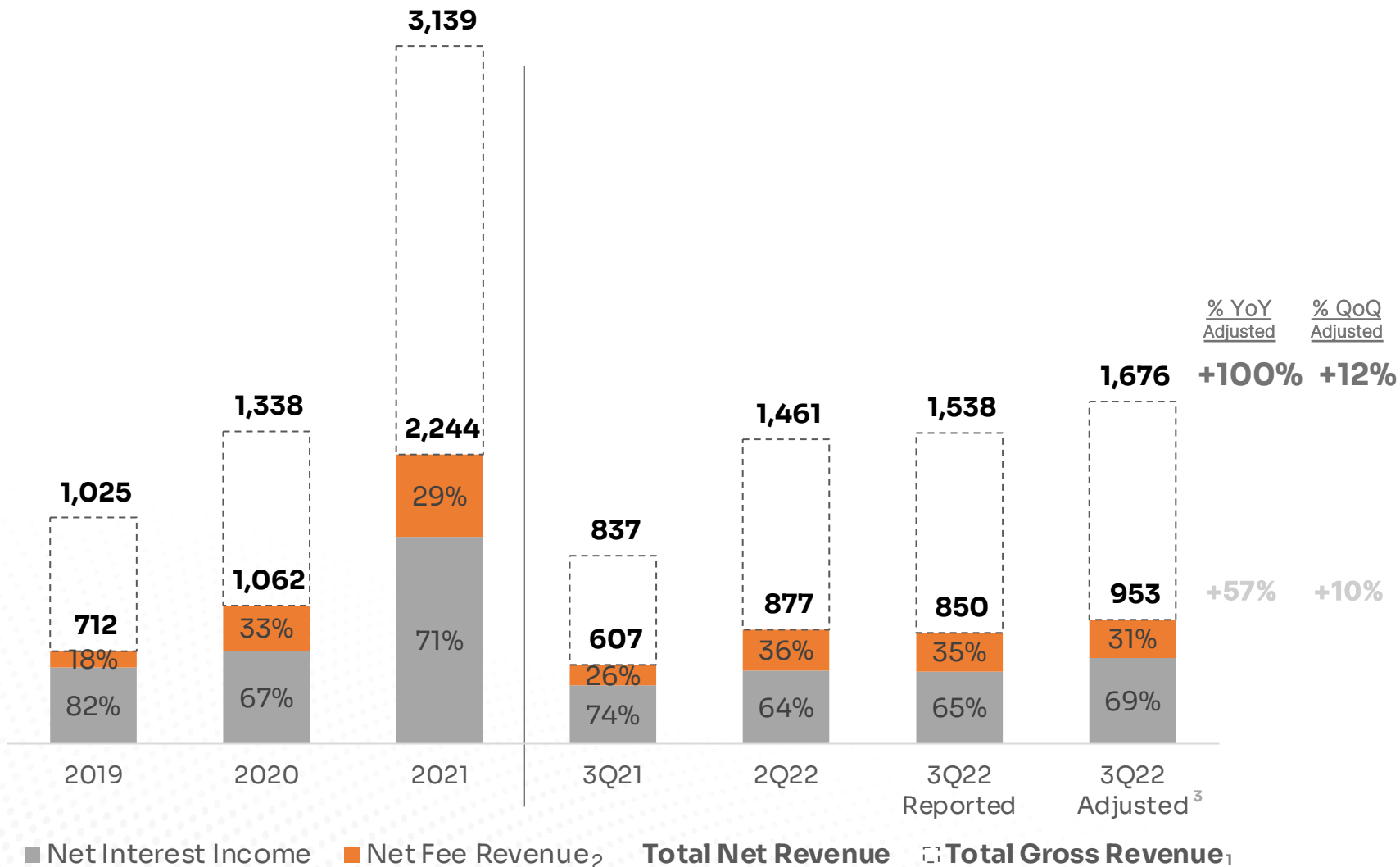
All-in Cost of Funding¹ (%)



- **Low funding cost remains a key competitive advantage**
- **Funding cost in 3Q22 includes R\$52mm of Holding debt² prepaid in October**

Source: Company filings.
 Note 1: All-in Cost of Funding = (Interest expenses x 4) + (Average of last 2 quarters Interest bearing liabilities).
 Note 2: Inter Holding Financeira R\$1.2bn debt due from the cash-out paid during the Corporate Reorganization of June 2022 (CDI + 1.95% cost).

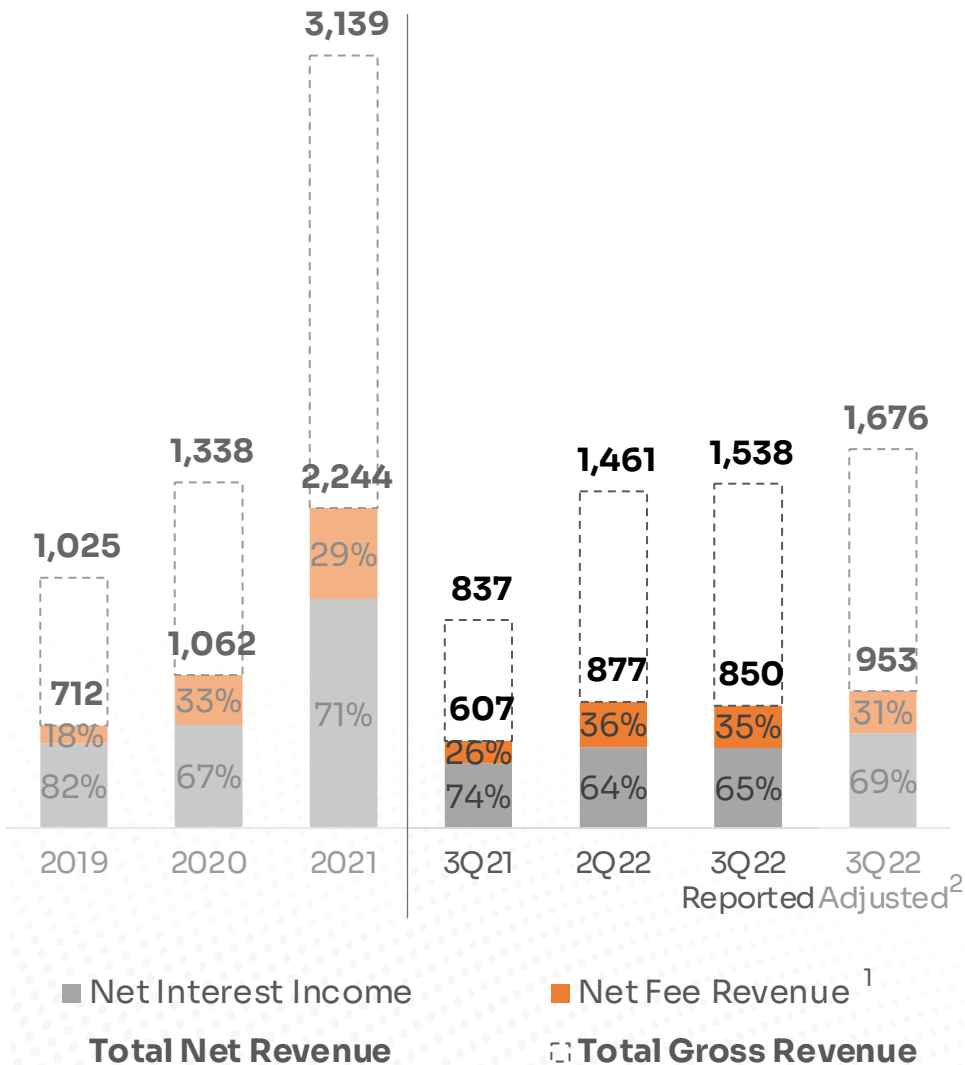
Revenue (R\$ Million)



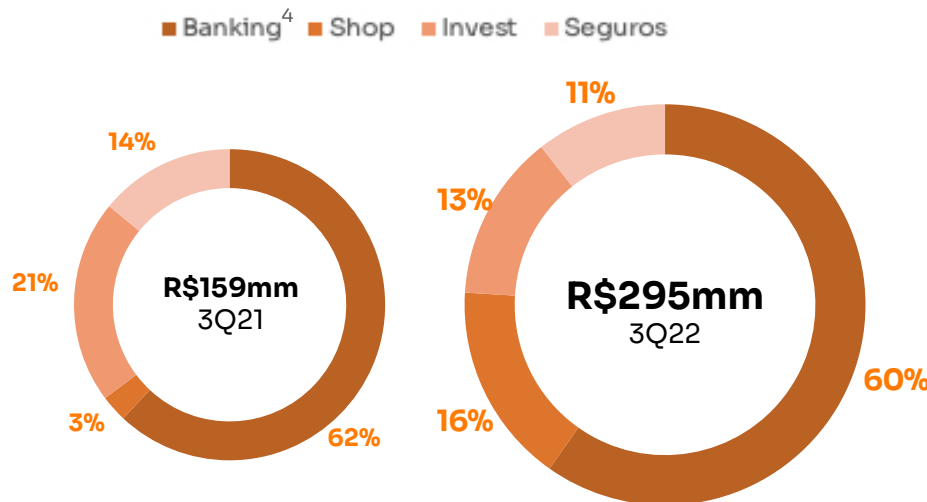
- **Strong YoY revenue growth**
- **Attractive balance between net fees and net interest income**
- **Highly diversified revenues streams**

Source: Company filings.
 Note 1: Gross Revenue = Interest income + (Revenue from services and commissions – Cashback expenses) + Income from securities + Net gains (losses) from derivatives + Other revenue. 1,538.2 = 788.3 + (248.9 - (-76.4)) + 341.0 + 5.9 + 77.7. Cashback expenses disclosed in note 27 of the Financial Statements.
 Note 2: Net Fee Revenue = Net result from services and commissions + Other revenue.
 Note 3: 3Q22 Adjusted³ replaces the effect of non-recurring deflation reported by IPCA in 3Q22 with the adjusted impact of inflation projected by the Focus Report of Brazilian Central Bank for 2023 – see deflation adjustment slide. Adjusted figures are non-IFRS measures, are presented for illustrative purposes only and do not reflect our actual results.

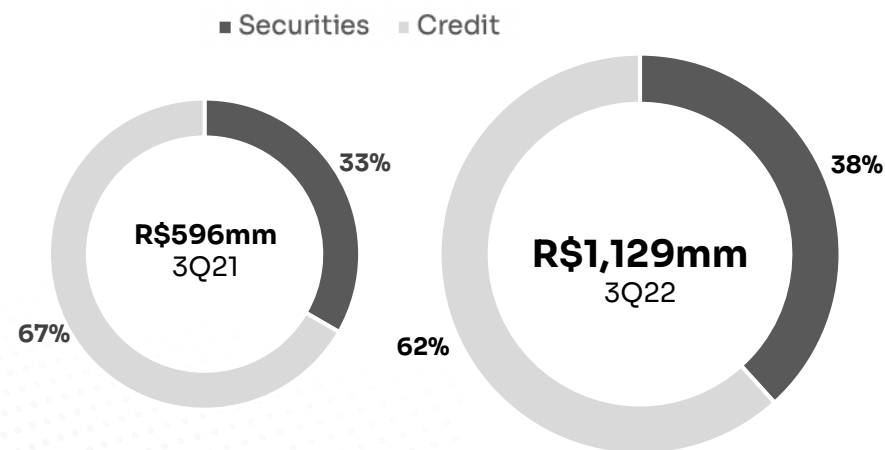
Total Gross Revenue (R\$ Million)



Net Fee Revenue Breakdown



Gross Interest Income³ Breakdown



- Multiple businesses driving fee revenue growth

- Multiple loan products fostering NII growth

Source: Company filings.
 Note 1: Net Fee Revenue = Net result from services and commissions + Other revenues (as disclosed in IFRS Income Statement).
 Note 2: 3Q22 Adjusted² replaces the effect of non-recurring deflation reported by IPCA in 3Q22 with the pro forma impact of inflation projected by the Focus Report of Brazilian Central Bank for 2023 – see deflation adjustment slide. Adjusted figures are non-IFRS measures, are presented for illustrative purposes only and do not reflect our actual results.
 Note 3: Gross Interest Income is gross of interest expense, excluding cashback expenses.
 Note 4: Includes the segment "Banking" on IFRS Income Statements, net of the amount allocated on Inter Shop, Inter Seguros and Inter Invest revenues. See notes on each business vertical page.

i ~R\$4bn net long exposure to inflation (IPCA)

ii Negative R\$53mm revenue in the quarter, as result of 1.32% deflation

iii Using Brazilian Central Bank 2023 inflation expectation Focus Report of 1.24% per quarter, revenue would have been R\$50mm

iv The net difference results in R\$103mm revenue increase

v After revenue and corporate tax (IR/CSLL) the impact on net income reaches R\$53mm

In R\$ million¹

3Q2022 IFRS Financials				Adjustment		After - Tax Adjustment				
Balance Sheet Items	Avg. Balance (IPCA Exposure)	Inflation / Yield ²	Revenue / Funding Expense	Inflation / Yield ³	Revenue / Funding Expense	Delta in Net Revenues before sales tax	Tax on Revenue	Delta Result Before IR/CSLL after sales tax	IR/CSLL	Net Income Impact
	(a)	(b)	(c) = (a) x (b)	(d)	(e) = (a) x (d)	(f) = (e) - (c)	(g)	(h) = f x (1-(g))	(i)	(j) = (h) x (1-i)
Asset 1: Securities Inflation Linked (NTN-Bs)	3,603	-1.32%	-48	1.24%	45	92	4.65%	88	46%	48
Asset 2: Real Estate Infl. Adjusted Portfolio	1,752	-1.32%	-23	1.24%	22	45	4.65%	43	46%	23
Liability 1: Securities (LCIs)	-1,356	-1.32%	18	1.24%	-17	-35	4.65%	-33	46%	-18
Net exposure / Impact estimated	i 3,999		ii -53		iii 50	iv 103⁴				v 53⁵

Note 1: Adjusted figures are non-IFRS measures, are presented for illustrative purposes only and do not reflect our actual results.

Note 2: Actual deflation that occurred in 3Q22, as disclosed by IBGE.

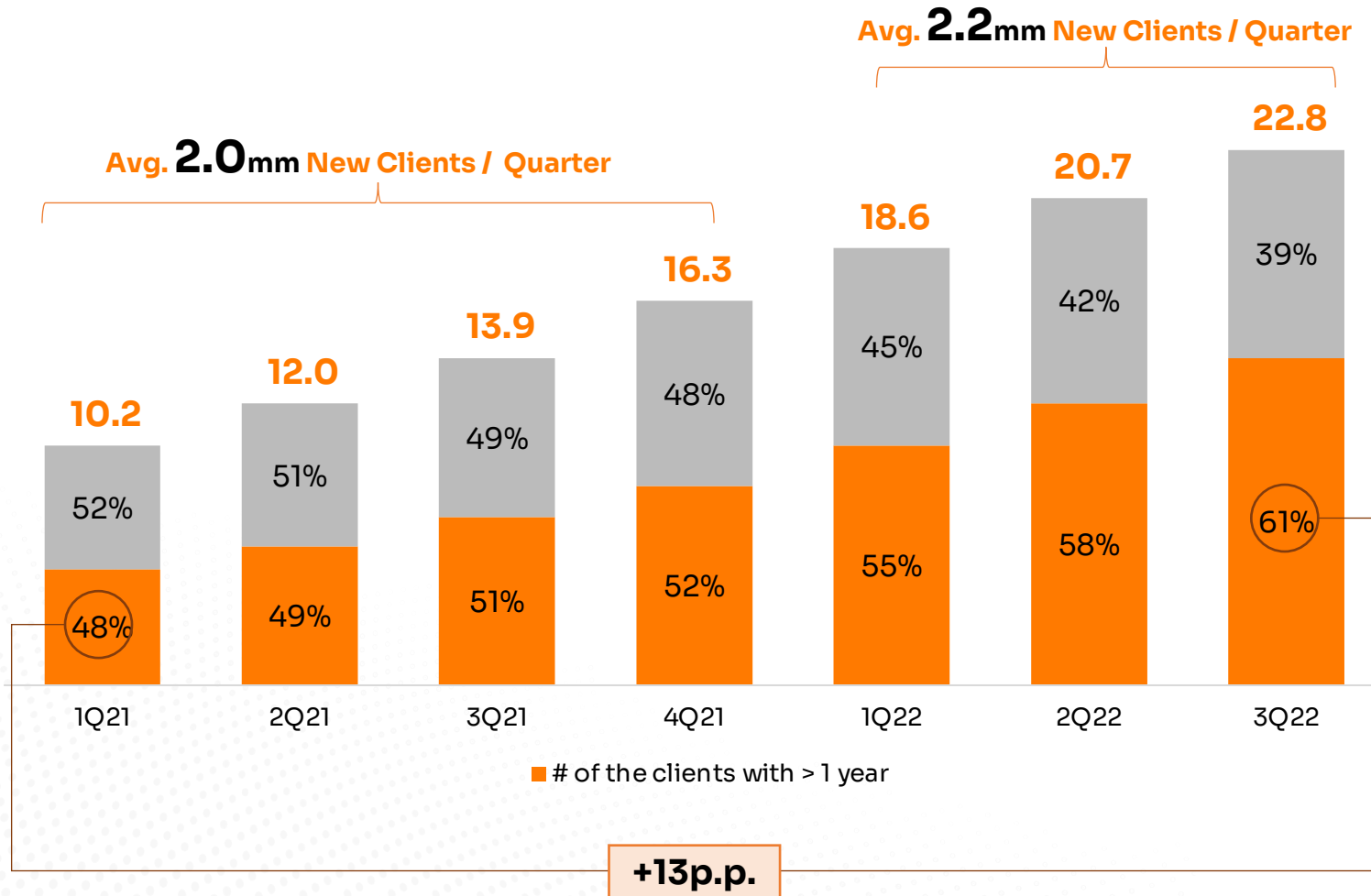
Note 3: Quarterly inflation projected for 2023 from the Focus Report of Brazilian Central Bank (<https://www.bcb.gov.br/publicacoes/focus>).

Note 4: Figure used to adjust net revenue, ARPAC, cost-to-income ratio and NIM.

Note 5: Adjusted Net Income captures the R\$53 of this page to adjust page 23.

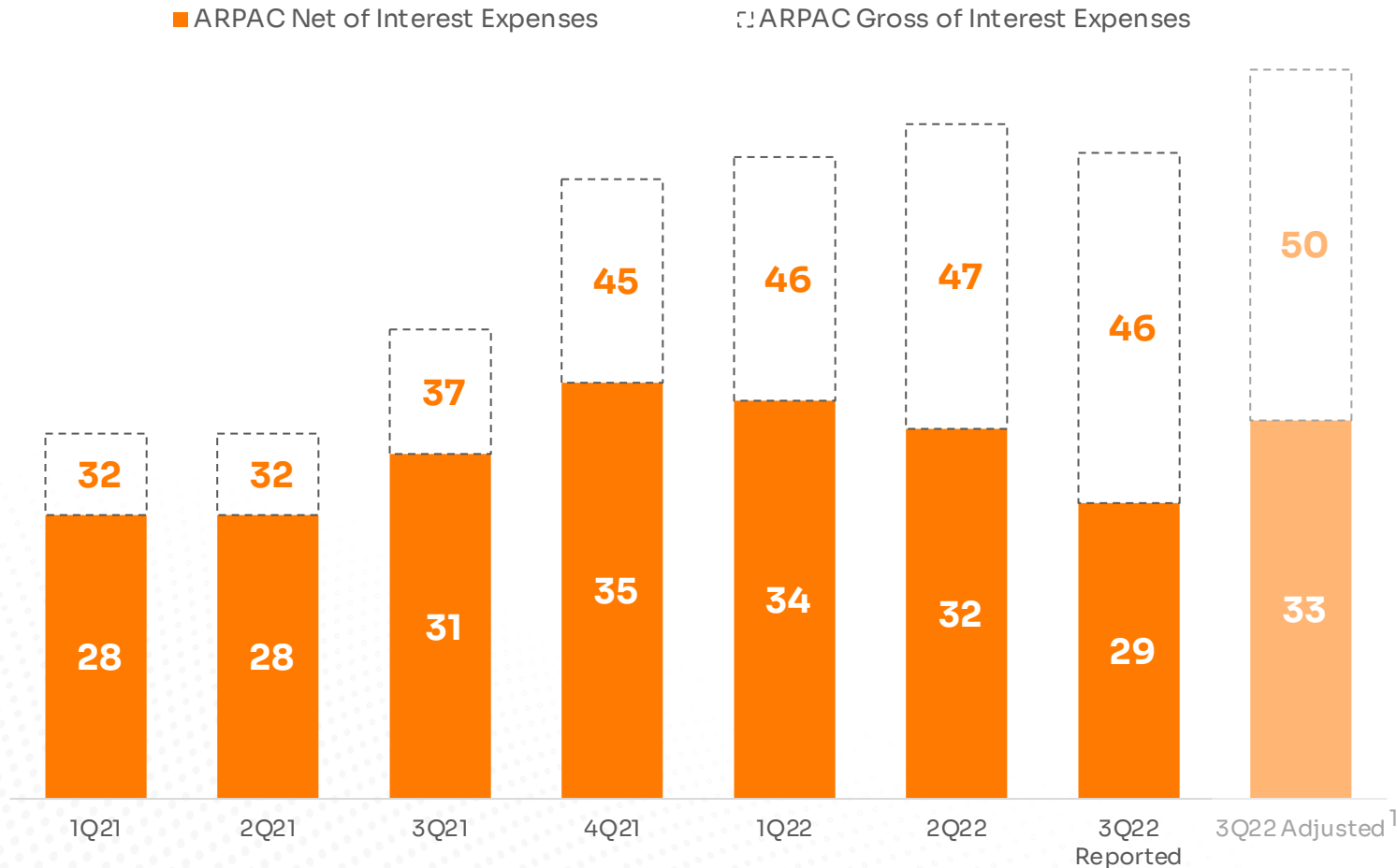
Total Number of Clients & Longevity Ratio

Clients (mm) and % clients with less than 1 year at Inter



- **Attracted 2.1mm net new clients in the quarter, reaching ~23mm**
- **YTD client acquisition per quarter is >10% relative to same period in 2021**
- **Client base increasingly more mature, with 61% of clients being over a year at Inter**

ARPAC (In R\$, monthly)

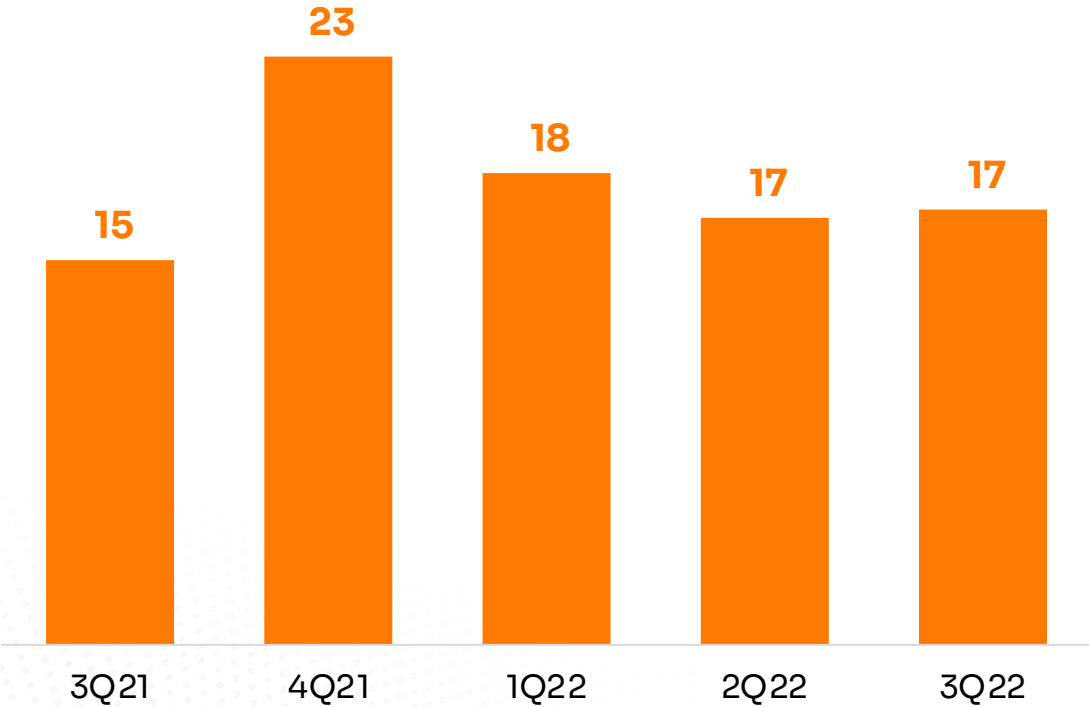


- **Positive ARPAC trends when normalized by estimated deflation effect**
- **Context of high interest rates and strong client addition provide attractive momentum for further improvements**
- **Several new products ramping up monetization across cohorts**

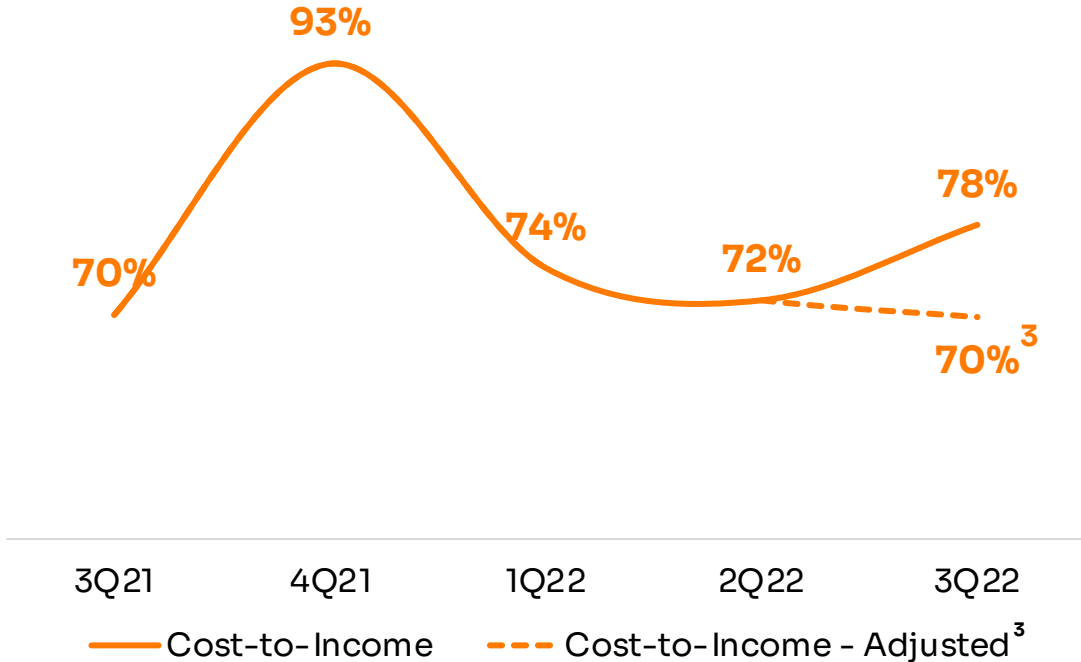
Positive trend on operating leverage

3Q22

Cost-to-Serve¹ (In R\$, monthly)



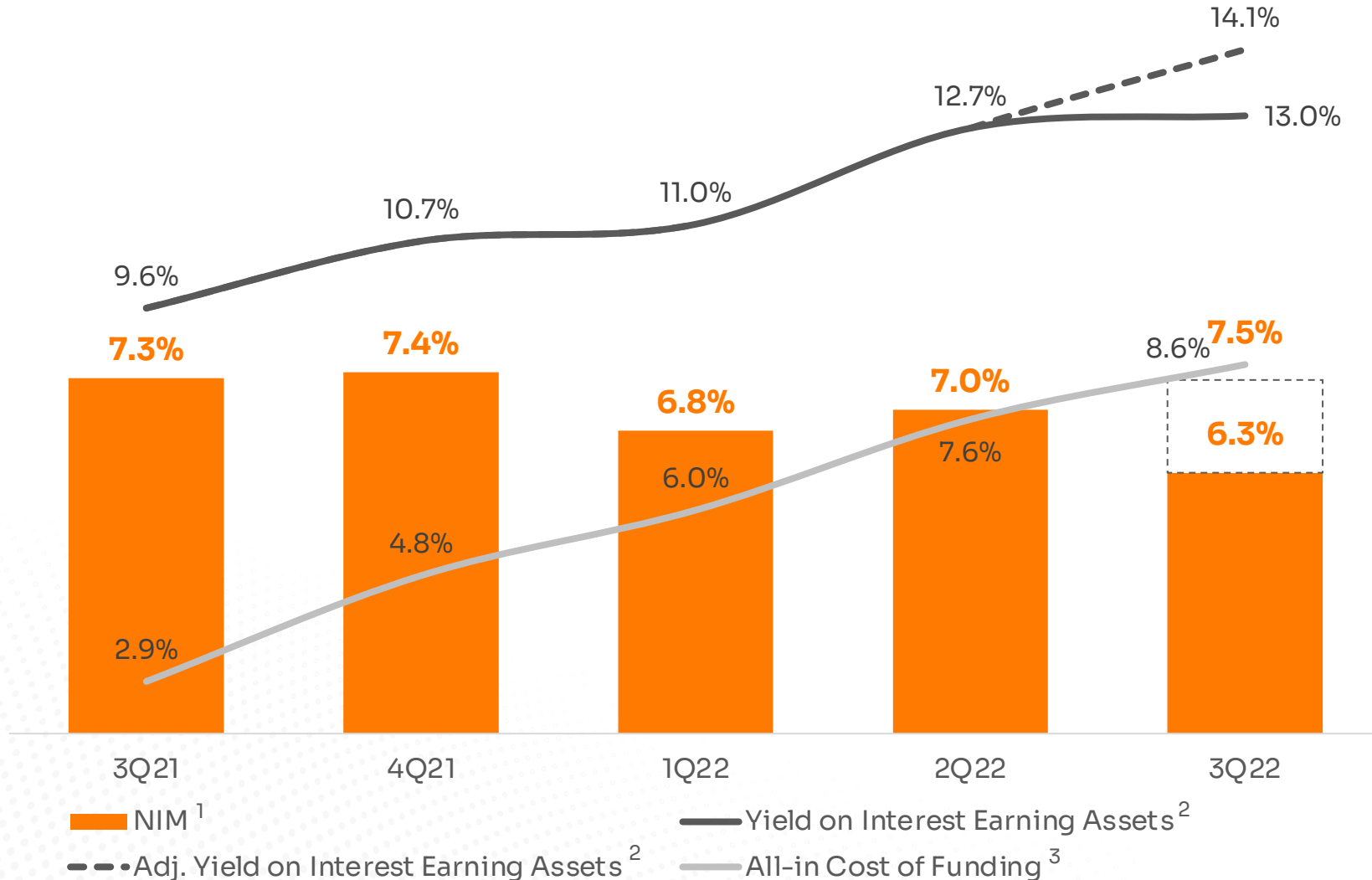
Cost-to-Income Ratio² (%)



Size advantage translating into improving operational leverage

Source: Company filings.
 Note 1: Cost-to-serve = [(Personnel Expenses + Other Administrative Expenses - Client Acquisition Cost) + 3] + Average Active Clients.
 Note 2: Cost-to-Income Ratio = (Personnel Expenses + Other Administrative Expenses) / (NII + Net result from Services and Commissions + Income from Securities + Net gains (or losses) from Derivatives + Other Revenue - Tax Expenses)
 Note 3: Non-IFRS measure. '3Q22 Adjusted' excludes the non-recurring effects of deflation in 3Q22 and assumes the inflation projected for 2023 from the Focus Report of Brazilian Central Bank, divided by four. (<https://www.bcb.gov.br/publicacoes/focus>).

Interest Margins and Yields

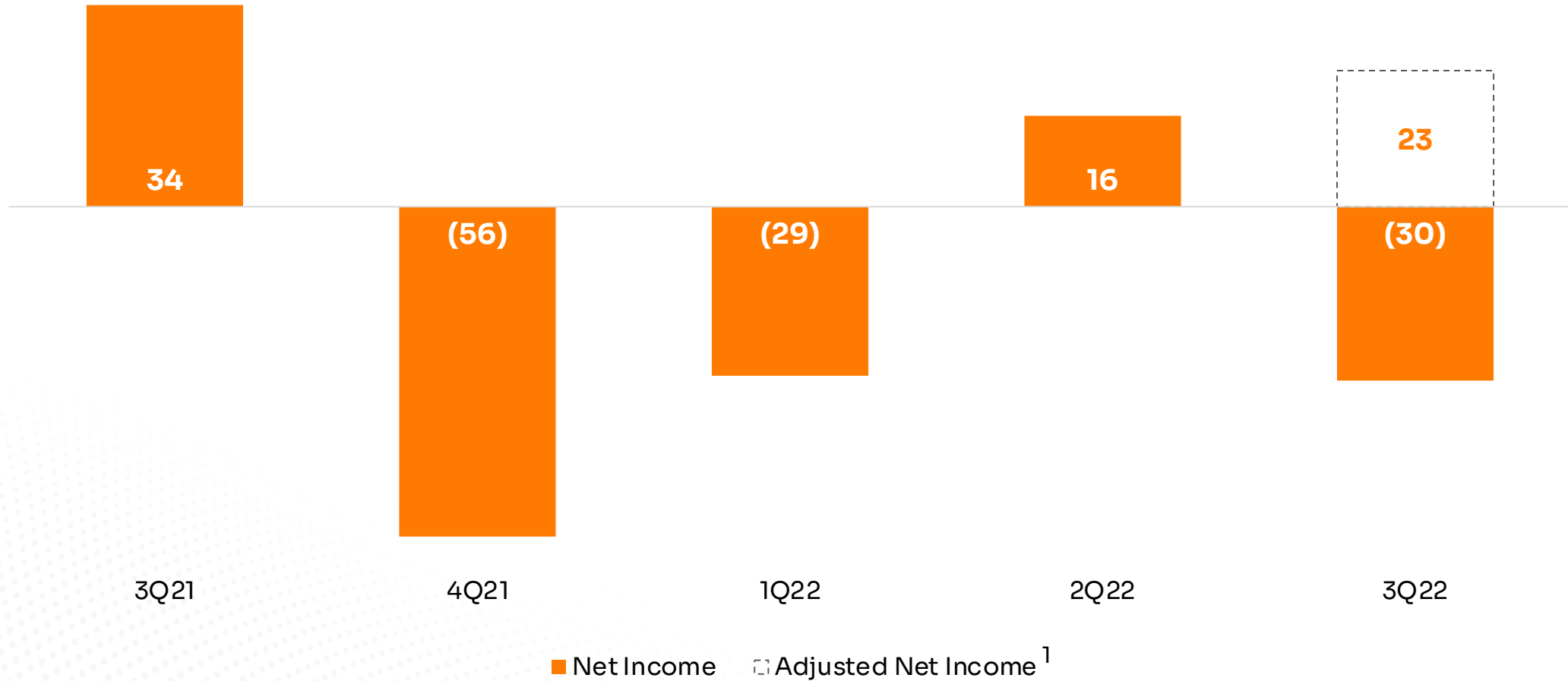


- **Adjusting for deflation effect:**
 - NIM expanded 50bps QoQ
 - Expansion of 140bps in interest earning assets
- **3Q interest expense impacted by holding debt expense of R\$52mm⁴**
- **Ongoing repricing of longer duration portfolios likely to sustain momentum on NIM expansion**

Source: Company Filings.
 Note 1: NIM = (Net Interest Income * 4) ÷ (Average of 2 Last Quarters Interest Earning Assets).
 Note 2: Yield on Interest Earning Assets = ((Interest Income + Income from Securities) * 4) ÷ (Average of 2 Last Quarters Interest Earning Assets).
 Note 3: All-in Cost of Funding = (Funding Expenses * 4) ÷ (Average of 2 Last Quarters Interest Bearing Liabilities).
 Note 4: Impact not adjusted in any graph in this presentation.

Net Income | Inter&Co (In R\$ Million)

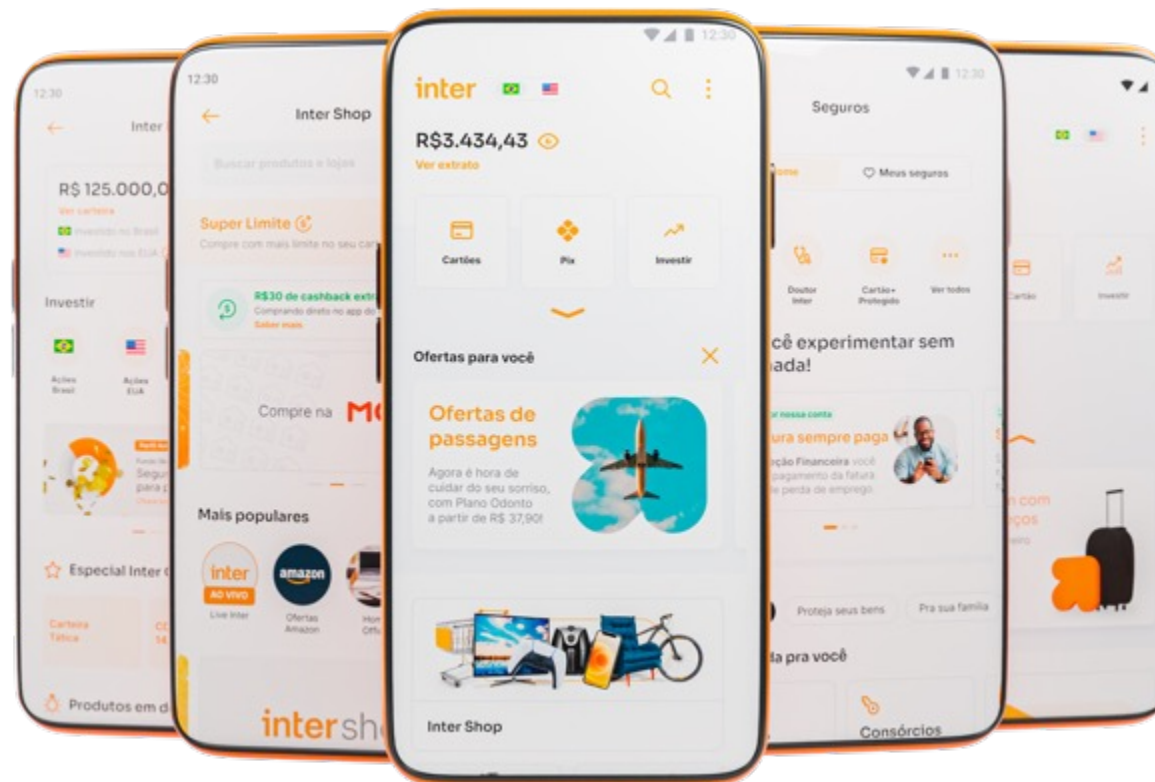
IFRS



Source: Company filings.
Note 1: Non-IFRS measure. Adjusted Net Income excludes the non-recurring effects of deflation in 3Q22.

inter

Closing Remarks



New clients

+2.1mm

Maintain Momentum

NPL

Flat

Tangible Results

Growth

+47%¹

Loans

Innovation

Invest Now Pay Later

Delighting Clients

Repricing

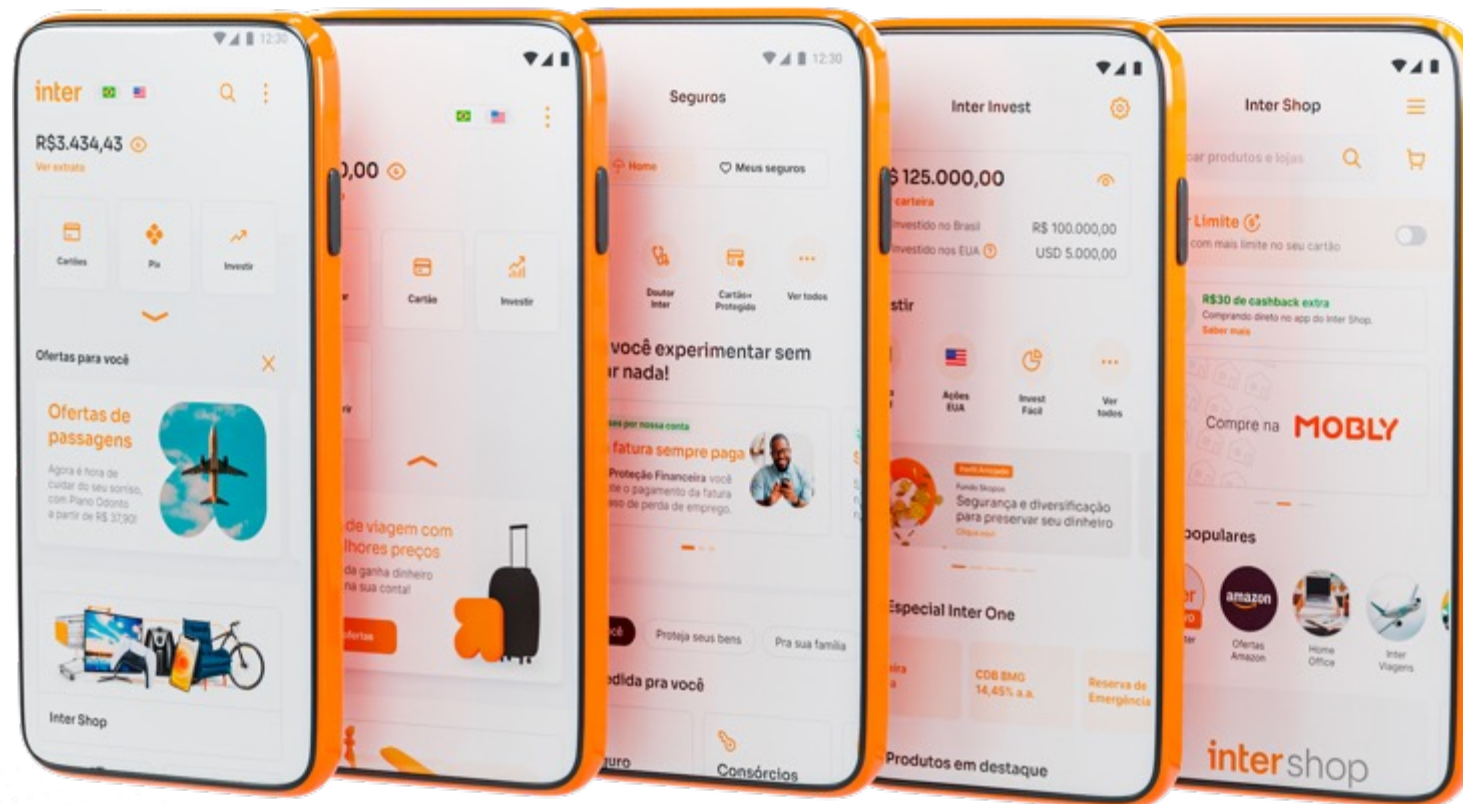
Committed Focus

Ongoing Effort

Save the Date: Investor Day on January 18th, 2023 | Live Streaming with in-person Q&A / Lunch in Belo Horizonte

inter

Appendix



INCOME STATEMENT		
	3Q21	3Q22
Interest income calculated using the effective interest method	367.4	788.3
Interest expenses	(138.6)	(579.7)
Net interest income	228.8	208.7
Revenues from services and commissions	149.3	248.9
Expenses from services and commissions	(26.4)	(31.8)
Net result from services and commissions	122.9	217.0
Income from securities	228.4	341.0
Net gains / (losses) from derivatives	(9.9)	5.9
Other revenues	36.3	77.7
Revenues	606.5	850.3
Impairment losses on financial assets	(138.0)	(263.1)
Personal expense	(121.3)	(176.2)
Depreciation and amortization	(30.9)	(35.6)
Other administrative expenses	(276.0)	(441.5)
Income from equity interests in affiliates	(5.5)	(3.9)
Profit / (loss) before income tax	34.9	(70.0)
Current income tax and social contribution	(17.6)	(11.2)
Deferred income tax and social contribution	17.0	51.6
Income tax benefit	(0.6)	40.4
Profit / (loss) for the quarter	34.3	(29.6)

BALANCE SHEET		
	12/31/2021	09/30/2022
Assets		
Cash and cash equivalents	500	838
Loans and advances to financial institutions	2,052	3,418
Compulsory deposits at Central Bank of Brazil	2,399	2,686
Loans and advance to clients	17,216	21,005
(-) Provision for expected loss	-681	-1,184
Loans and advances to customers, net of provisions for expected loss	16,535	19,821
Securities	12,758	13,373
Derivative financial instruments	87	1
Non-current assets held for sale	130	166
Other assets	2,165	3,541
Total assets	36,626	43,844
Liabilities		
Liabilities with financial institutions	5,341	7,349
Liabilities with clients	18,334	21,452
Securities issued	3,572	6,917
Derivative financial liabilities	67	40
Other liabilities	863	945
Total liabilities	28,177	36,704
Shareholder's equity		
Total shareholder's equity of controlling shareholders	2,656	7,044
Non-controlling interest	5,794	96
Total shareholder's equity	8,450	7,044
Total liabilities and shareholder's equity	36,626	43,844

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not facts or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, average revenue per active client (ARPAC), cost to serve per active client (CTSAC) and cross selling index (CSI), are calculated using Inter's internal data. Whether based on what we believe to be reasonable estimates, there are challenges inherent in measuring the use of our products. In addition, we continually seek to improve estimates of our user base, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: EBITDA Margin, Floating Revenue, Cards Revenue, Credit Underwriting, Inter Shop Gross and Net Revenue, Inter Invest Gross and Net Revenue, Insurance Revenues, Cross Border TPV, Cards TPV, Cross Border Average balance, ARPAC, ARPAC net of interest expense, CTSAC, NIM, Interest Earning Assets, Interest bearing liabilities, Cost to Income, ROE, ROA, Cost of funding, Net take rate, Gross Take rate, NPL, Coverage ratio, Funding, Total Gross Revenues, Gross Revenue Yield, Adjusted ARPAC, Adjusted ARPAC net of interest expense, Adjusted NIM, Adjusted Cost to Income, Adjusted Total Gross Revenues, Adjusted Total Net Revenues, Adjusted Gross Revenue Yield, Adjusted Net Income.

A "non-IFRS financial measure" refers to a numerical measure of Inter&Co's historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in Inter&Co's financial statements.

Inter&Co provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies.

inter&co