

Institutional Presentation

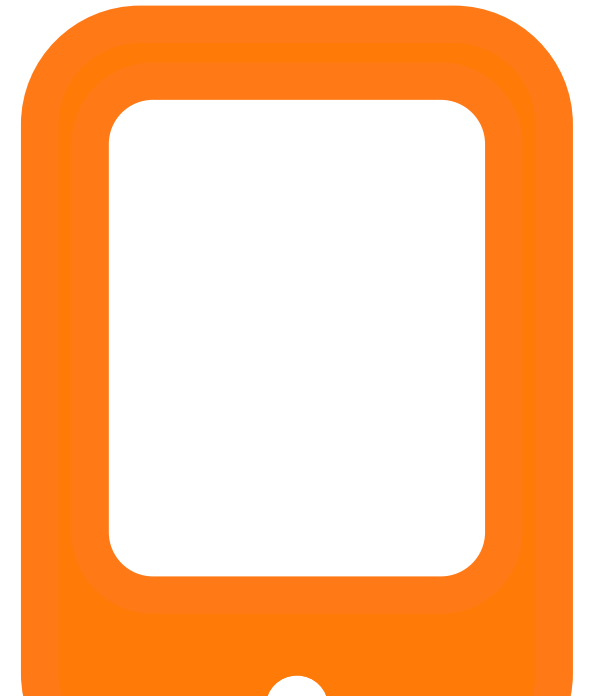
2Q21

inter



Agenda

- 1** Inter: a complete and interconnected digital platform
- 2** Our growth avenues
- 3** ESG
- 4** Operational and financial highlights
- 5** Appendix

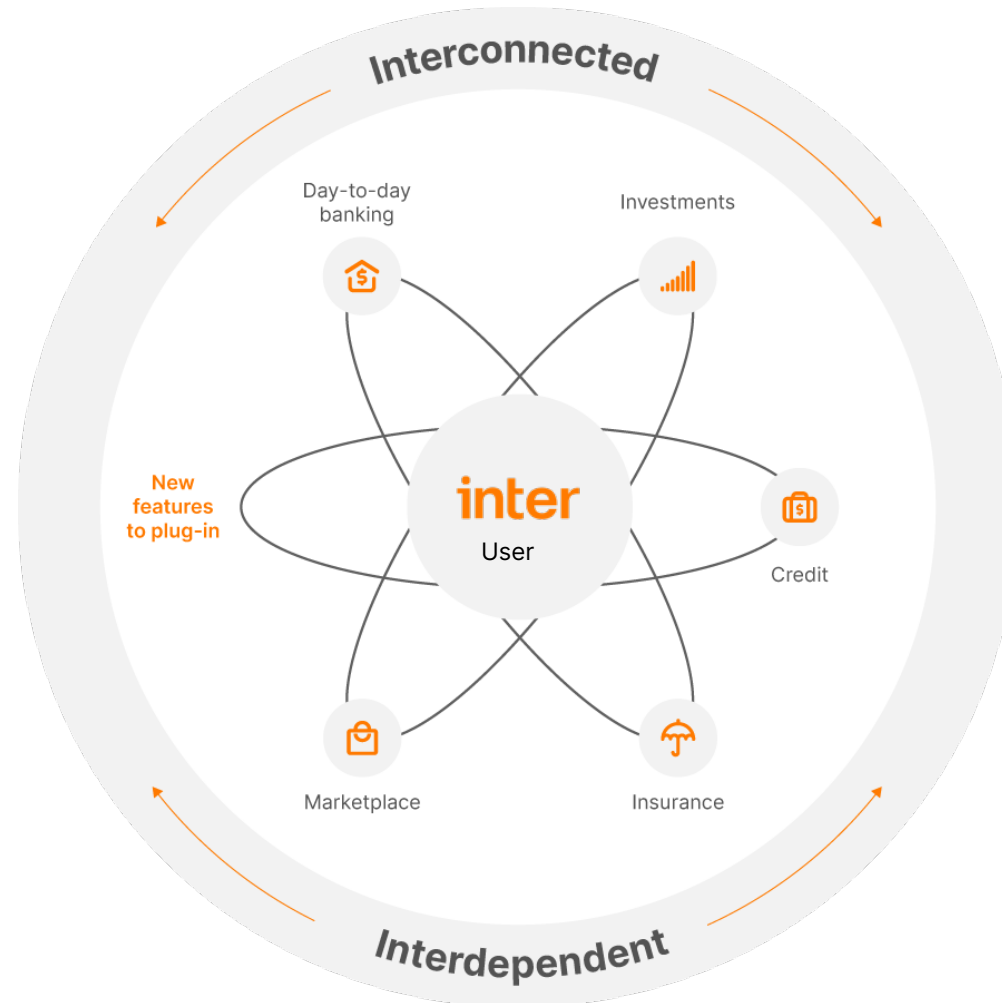


Inter: a complete digital platform to users' daily needs

Evolution of Inter from a digital retail banking platform

Interconnected and **Inter**dependent avenues of growth and monetization

- Digital platform to facilitate people's routine with a **complete portfolio of solutions**
- Strategy focused on **user experience**
- **Symbiotic** relationship among areas
- **Network effect** drives engagement and a virtuous cycle of organic client flow
- **Cross-sell and up-sell** opportunities



Data
+
Recurrence
+
Payments
+
Credit
=
Strong digital platform

The only Super App in the western world



+12 million clients

+ 103% YoY

Growth and engagement

- We reached 12.0 million clients in 2Q21, growth of 18% QoQ and 103% YoY;
- We reached R\$ 638.7 million in total revenues¹ in 2Q21, a growth of 17.9% QoQ and 119% YoY;
- We surpassed R\$265 million in service revenues² in 2Q21, a 28.1% QoQ and 164% YoY growth;
- We achieved an average revenue per client (ARPU) of R\$184.49, an increase of 8.4% YoY;
- We recorded an 8.2% drop in the Cost to Serve per client³ when compared to 2Q20, reaching R\$111.23 in 2Q21;
- We reached a Cross-Selling Index of 3.37 (2Q21 CSI), a 22% growth compared to 2Q20, when the CSI was 2.75;
- We achieved a net profit of R\$18.2 million;
- We closed June with an NPS of 84 points, inside the zone of excellence.

¹ Total income = income from financial intermediation + service fee income (gross cashback) + other operating income;

² Revenues from management services include service revenues, operating revenues, floating revenues, foreign exchange revenues and Inter Shop prepayment revenues. Revenue allocation is managerial, unaudited and subject to review;

³ CTS = [(Administrative expenses + personnel expenses + other operating expenses – cashback expenses) – (CAC * account opening number) * 4] ÷ number of digital accounts.

Main Highlights 1Q21

inter

12 mm Digital checking accounts Jun/21
+103% vs. 2Q20

BRL 656.9 mm Total revenues 2Q21
+125% vs. 2Q20

Day to day banking



BRL 8.3 bn
Demand deposits 2Q21
+130% YoY

BRL 9.4 bn
Card transactions 2Q21
+217% YoY

Credit



BRL 13.3 bn
Extended credit portfolio 2Q21
+118% YoY

BRL 4.8 bn
Credit Underwriting 2Q21
+212% YoY

Insurance



532 k
Active customers 2Q21
+342% YoY

BRL 21.6 mm
Revenues 2Q21
+203% YoY

Investments



1.7 mm
Active customers 2Q21
+120% YoY

BRL 63.5 bn
AuC 2Q21
+140% YoY

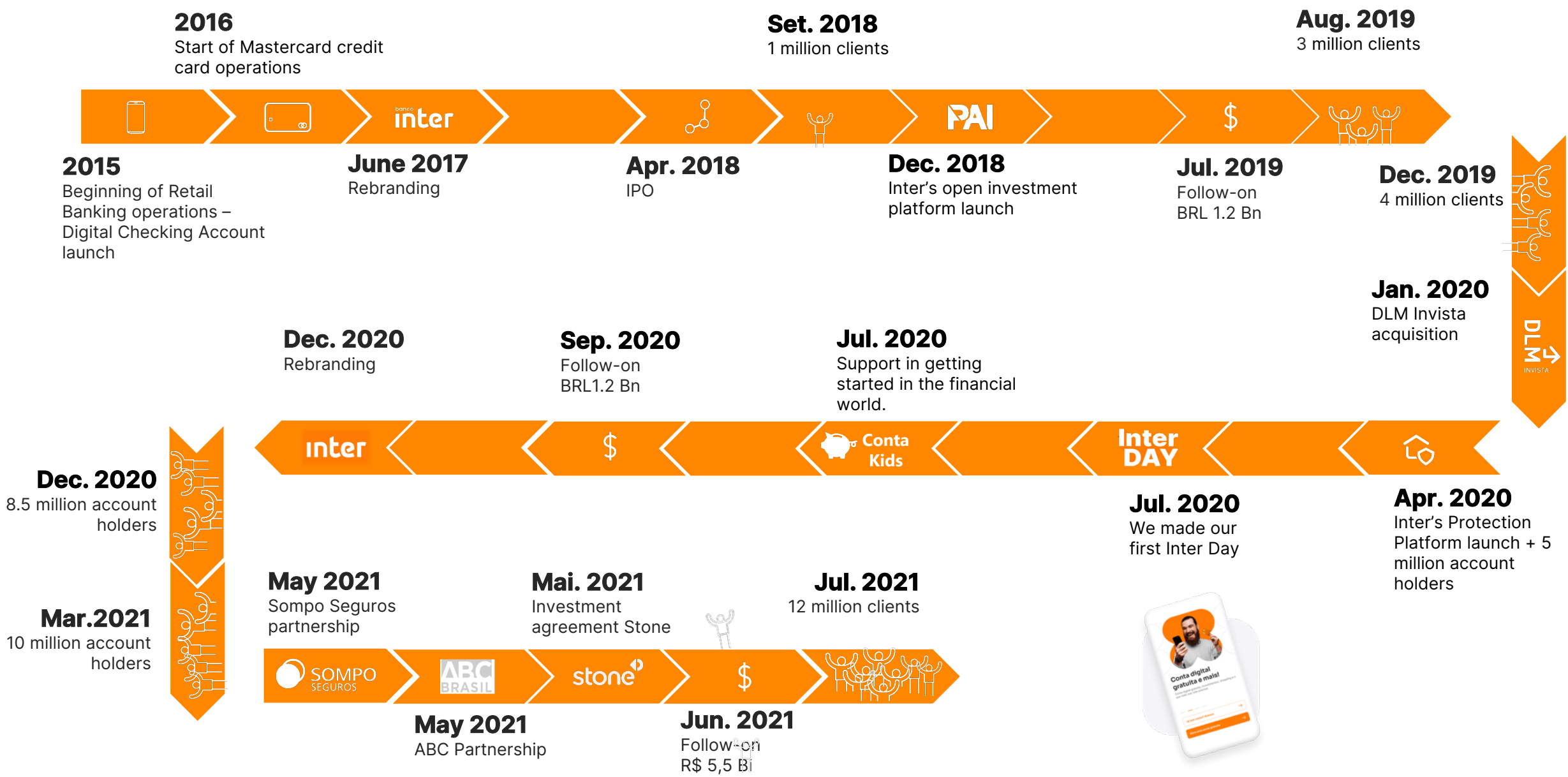
Inter Shop



+56.1 mm
Inter Shop's Revenue 2Q21
968% YoY

BRL 774 mm
GMV 2Q21
+531% YoY

Evolution of Our Strategy



Inter: a new brand, for a new purpose

Inter is doing the new, solving and simplifying people's lives.

inter



We believe

We believe that a truly complete platform only exists when customers can solve all their needs in one place

Our purpose

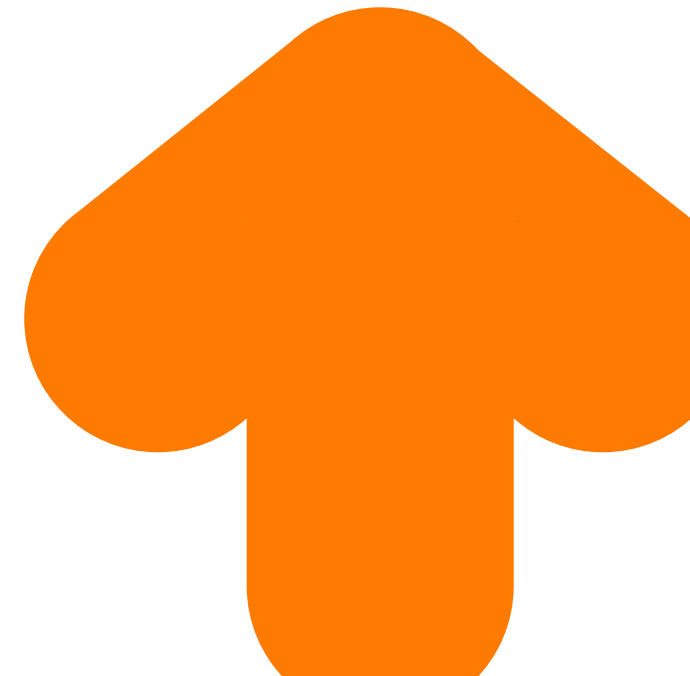
Create what simplifies people's lives.

What we do

We are an innovation platform that makes life easier in the most different ways

Agenda

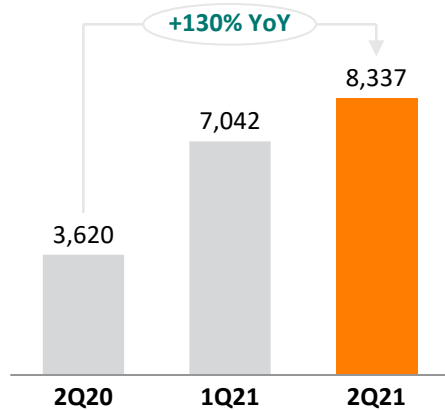
- 1** Inter: a complete and interconnected digital platform
- 2** Our growth avenues
- 3** ESG
- 4** Operational and financial highlights
- 5** Appendix



Best offer of current account, payments, transfers, withdrawals and cards

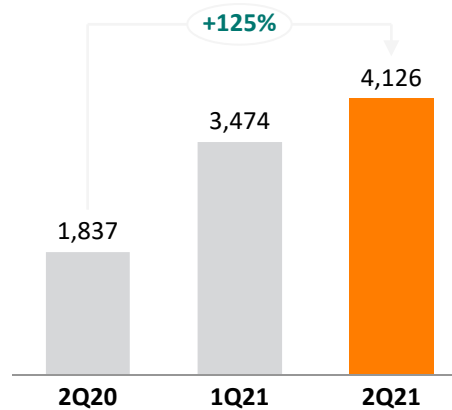
Demand deposits

In BRL million



Number of used cards

In thousand

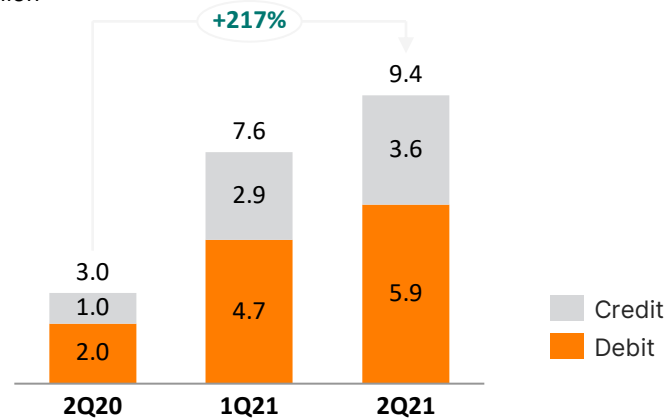


Strengths

- High recurrence and engagement
- 100% digital

Transacted volume

In BRL million



Credit

Focus on collateralized products

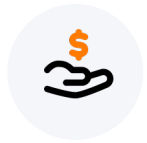
Low cost of funding, know-how and **products**, leading **to reduce the gap** between the market share in **checking accounts** and on **credit lines**



Real estate credit



Payroll loans



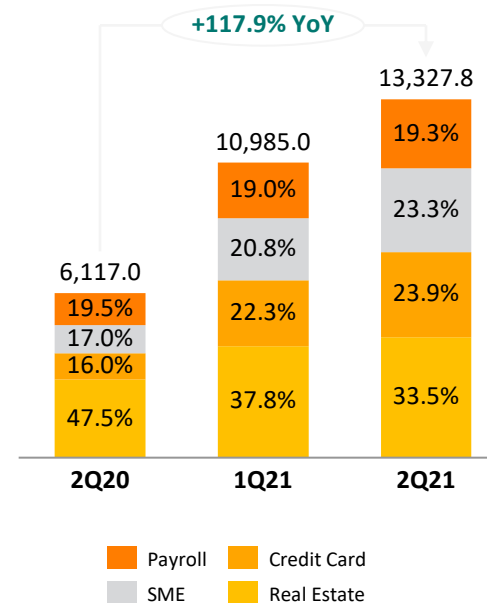
Collateralized SME credit



Credit card

Extended Credit Portfolio

In BRL million



Strengths

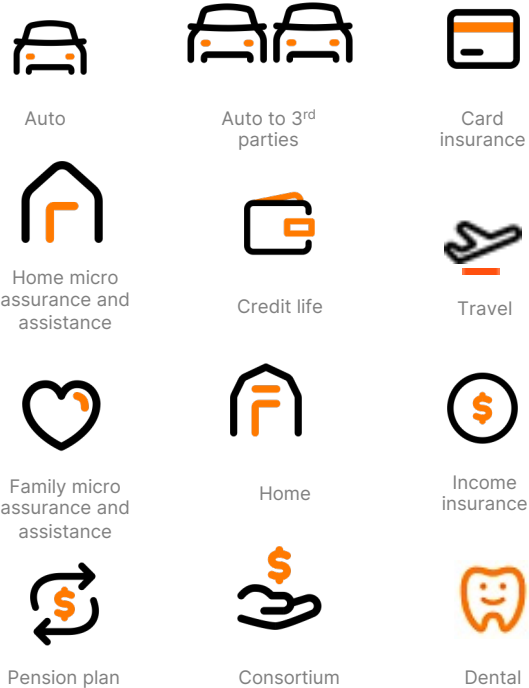
- Highly collateralized loan book
- Low cost of funding driven by retail funding base
- Large retail customer base
- Long term experience and know-how

Growth levers

- Collateralize credit cards
- Low penetration on customer base
- Increase share of wallet
- Lowest level of Selic rate

The largest digital insurance platform in Brazil

Multiple products on the platform:
appassurance and bancassurance



532k Active customers¹ 2Q21
+342% vs. 2Q20

Partners:



Exclusivity agreement renewed in Aug/20

Term: 15 years

Upfront payment: BRL 60 mm

Earn out payments: BRL 308 mm



Exclusivity agreement firmed in May/21

Term: 15 years

Upfront payment: BRL 12.0 mm

Earn out payments: BRL 152.5 mm



² Wiz partnership: boosting insurance operations



Strengths

- In-app protection platform
- Diversified insurance and consortium offering
- Long term revenues runoff
- Bancassurance platform
- Automated journeys to offer diverse and personalized products

Growth levers

- Life Insurance
- Health insurance
- Gadget insurance
- Extended warranty

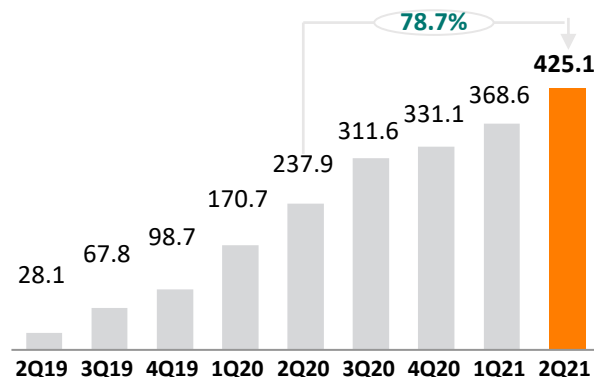
Unique B2C digital investment platform in Brazil, set to build customer loyalty in the financial deepening phenomenon

- Customer centric approach
- Democratize access to diversified investments
- Full suite of investment products

1.7mm Active customers 2Q21
+120% vs. 2Q20

BRL 63.5 billion AuC 2Q21
+140% vs. 2Q20

Customers with custodied shares
('000)



Strengths

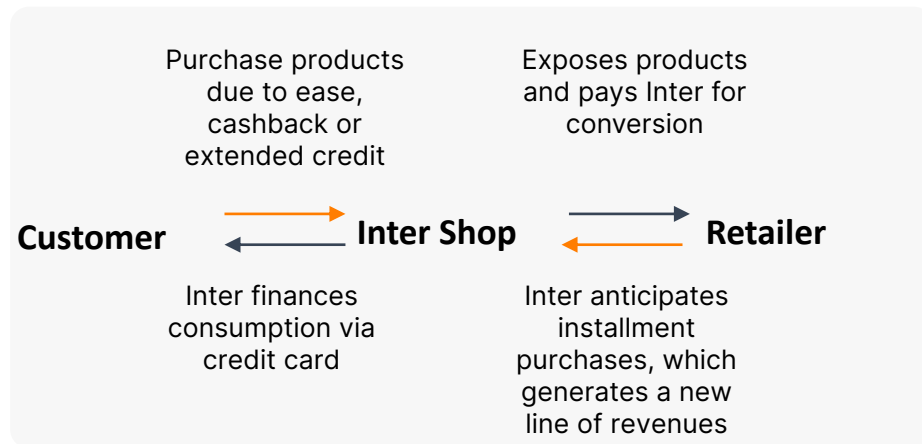
- Last-mile ownership
- Retail funding
- Free online stock trading platform
- Cashback on invest funds
- Segmented customer service
- Research team
- Inter Wealth Management - WIN

Growth levers

- Credit card with investments collateral
- Inter Investment communities
- New UX for Investments
- RLP and Futures

Interconnected shopping platform that combines e-commerce, payments and credit

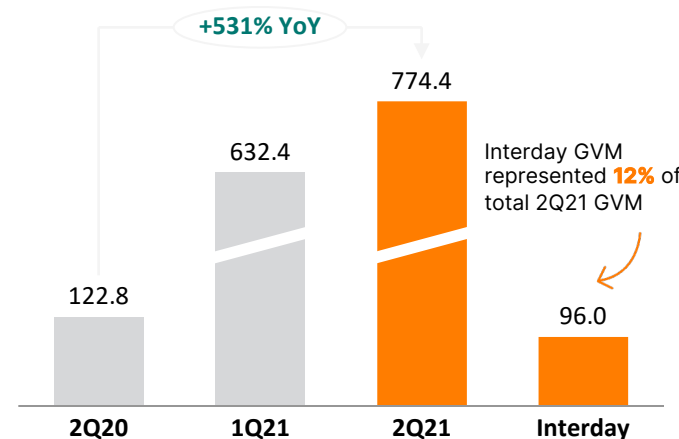
343 partner sellers, of which 68 operating in end-to-end partnerships, where the purchase journey happens **100% inside our App**



BRL 56.1 million Inter Shop's commission revenues, increase of 968% over 2Q20

Inter Shop Gross Merchandise Volume (GMV)

In BRL million



BRL 774+ million
GMV 2Q21



Strengths

- Cashback on purchases
- Convenience
- Seamless UX in payments
- Extended credit for platform purchases
- Payment flexibility
- Recurrence driven by banking platform
- Cross-selling
- Inter Day (7/7)

Agenda

- 1** Inter: a complete and interconnected digital platform
- 2** Our growth avenues
- 3** ESG
- 4** Operational and financial highlights
- 5** Appendix



ESG Progress

Social Responsibility

Inter Ligados – Inter Connected

We have a continued concern with generating value not only to our clients and shareholders, but also for society. It was with this intention and also because we believe in the **transformative potential of education** that in the last quarter we finalized the planning of the Inter Ligados Project.

The objective of the project is to **train** young people who are in a situation of socioeconomic vulnerability and, with this, help them in the beginning of their professional journeys in an area where there's growing market demand.

The Project will be carried out in conjunction with the education NGO **CEAP – Centro Educacional Assistencial Profissionalizante**, which was elected the best NGO in the Southeast in 2020, and will serve young people from the communities served by the **Associação das Obras Pavonianas de Assistência**, one of Inter's partner NGOs. At the end of the training course, young students who stand out will have the opportunity to become orange blood.



Materiality Assessment 2021

In order to monitor the varied evolution of our platform over the past two years, we reassessed our Materiality through Listening to Inter 2021 Stakeholders. Our stakeholders were consulted on the relevance of 20 impact themes for our business model.

With the participation of more than 6,000 people from 17 different groups, we arrived at 8 themes considered to be the most relevant for Inter. They are:

_Economic Performance

_Diversity and Equality

_Financial Education

_Ethics, Integrity, and Transparency

_Client Experience

_Innovation and Business

_Brand and Reputation

_Privacy and Digital Security

These 8 themes form the new materiality of Inter and will guide our sustainability strategy in the coming years.

6,407
responses

20
impact
themes

17
Stakeholder
groups

8
material
themes

Hub ODS Minas Gerais

Since 2019, we have been part of the Rede Desafio 2030, network of mining companies that aims to stimulate debates and joint actions to achieve the 17 Sustainable Development Goals of the 2030 Agenda by the state of Minas Gerais. Since its creation, we have had the support of the Brazilian Global Compact network that has now formalized this partnership with the launch of the first **Hub ODS of Brasil**.

For its launch, an online event was held on 11/11, with the presence of several CEOs and representatives of the companies that are part of the network, including our CFO and DRI Helena Lopes Caldeira. In this opportunity, it was possible to observe how individual and networked business models are related to the ODS and can contribute to minimizing negative impacts and potentiating positive impacts towards sustainable development.

With the implementation of this hub, we intend to further increase our scope of action by access to global compact expertise and strength of collective intelligence and capacity.



Em parceria com



Agenda

- 1** Inter: a complete and interconnected digital platform
- 2** Our growth avenues
- 3** ESG
- 4** Operational and financial highlights
- 5** Appendix



Engagement KPIs

Continuous growth on activation rate and cross-selling

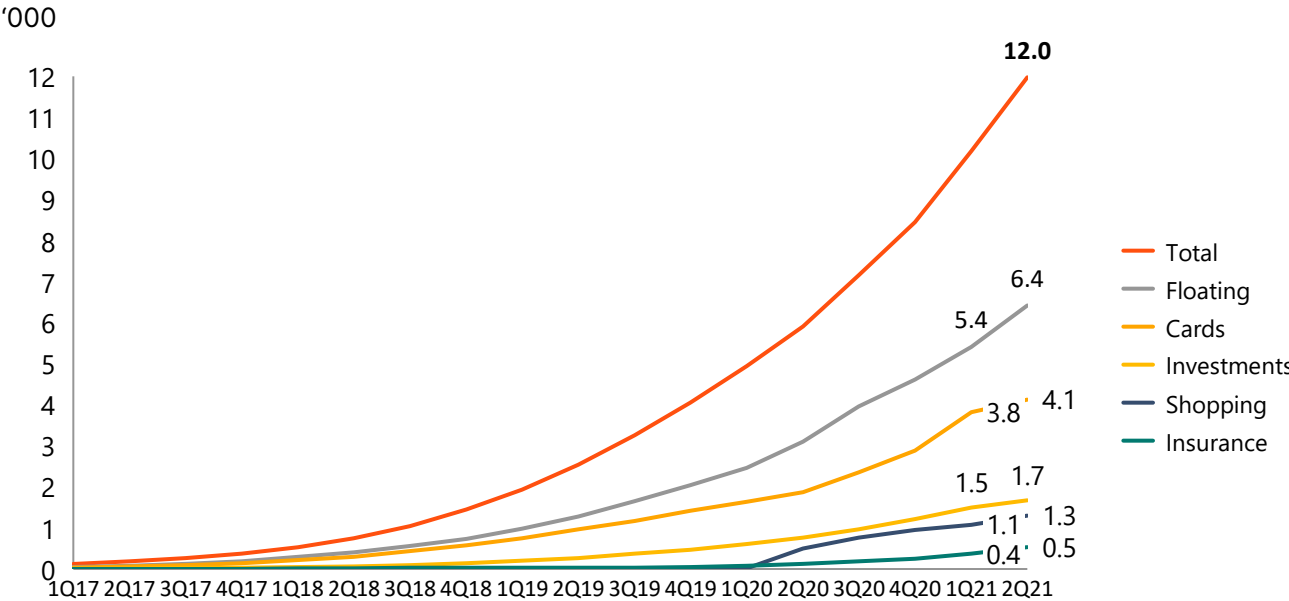
Active customers¹ per quarter

QAU	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21
Until 4Q16	64.7%	64.4%	64.5%	64.4%	63.6%	63.9%	61.0%	61.1%	62.8%	63.6%
1Q17	70.9%	71.0%	71.2%	71.2%	70.3%	70.6%	67.6%	67.5%	69.5%	70.1%
2Q17	72.8%	72.9%	72.9%	72.9%	72.1%	72.3%	70.0%	69.9%	72.2%	72.7%
3Q17	70.6%	71.0%	71.1%	71.2%	70.2%	70.7%	68.0%	67.9%	69.8%	70.5%
4Q17	71.9%	72.3%	72.6%	72.7%	71.7%	72.2%	69.8%	69.8%	71.9%	72.7%
1Q18	71.4%	71.9%	72.2%	72.3%	71.4%	71.9%	69.9%	69.8%	71.9%	72.7%
2Q18	67.7%	68.4%	68.8%	69.0%	68.1%	68.8%	66.5%	66.5%	68.3%	69.5%
3Q18	62.8%	63.8%	64.6%	64.9%	64.1%	64.9%	62.5%	62.6%	64.4%	65.5%
4Q18	52.3%	54.4%	55.4%	56.1%	55.7%	57.0%	56.6%	56.9%	58.7%	59.8%
1Q19	41.8%	59.2%	60.9%	61.5%	60.9%	62.2%	62.3%	62.6%	64.5%	65.6%
2Q19		40.4%	57.4%	58.7%	58.0%	59.9%	60.9%	61.3%	63.2%	64.4%
3Q19			40.8%	58.1%	57.8%	60.2%	61.9%	62.4%	64.4%	65.8%
4Q19				36.0%	49.5%	52.7%	55.4%	56.4%	58.5%	60.2%
1Q20					36.6%	52.7%	56.2%	57.3%	59.4%	61.1%
2Q20						44.7%	61.1%	61.7%	63.3%	65.2%
3Q20							46.7%	60.7%	62.6%	65.0%
4Q20								37.9%	53.3%	56.8%
1Q21									43.1%	54.8%
2Q21										42.0%

Cross-selling index

Quarter CSI	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21
Until 4Q16	1.47	1.50	1.51	1.53	1.54	1.55	1.59	1.73	1.74	1.90
1Q17	2.99	3.01	3.00	3.02	3.05	3.05	3.24	3.50	3.65	3.77
2Q17	3.04	3.06	3.06	3.09	3.09	3.10	3.28	3.54	3.67	3.79
3Q17	3.00	3.02	3.01	3.03	3.04	3.04	3.24	3.49	3.65	3.76
4Q17	2.99	3.02	3.01	3.04	3.04	3.05	3.26	3.50	3.65	3.77
1Q18	2.96	2.98	2.96	3.00	3.00	3.00	3.20	3.42	3.57	3.70
2Q18	2.84	2.86	2.84	2.87	2.87	2.89	3.11	3.31	3.45	3.58
3Q18	2.77	2.77	2.76	2.78	2.78	2.80	3.04	3.23	3.37	3.50
4Q18	2.86	2.80	2.76	2.77	2.77	2.79	3.01	3.20	3.33	3.47
1Q19	2.55	2.92	2.83	2.83	2.83	2.85	3.05	3.23	3.38	3.52
2Q19		2.57	2.89	2.83	2.81	2.82	3.03	3.20	3.35	3.50
3Q19			2.59	2.89	2.82	2.82	3.02	3.18	3.34	3.49
4Q19				2.54	2.84	2.80	2.97	3.13	3.28	3.43
1Q20					2.54	2.83	3.00	3.13	3.29	3.45
2Q20						2.50	3.04	3.10	3.25	3.43
3Q20							2.62	3.05	3.19	3.39
4Q20								2.56	3.22	3.41
1Q21									2.88	3.41
2Q21										2.96
Total	2.59	2.66	2.68	2.72	2.73	2.75	2.94	3.06	3.21	3.37

Active customers per quarter (Breakdown by avenue)¹



3.37 Cross-selling Index 1Q21

+115% active customers 1Q21 vs 1Q20

84 NPS as of Mar.2021

4.8 at Apple Store rating



4.7 at Google Play Store rating

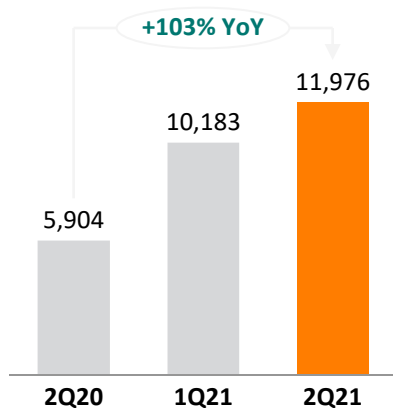


7.8 score on Reclame Aqui

Note: (1) Customers who generate revenue; (2) Cross-Selling Index (CSI): average consumption per active customer of all products of the Bank, Inter Seguros, Marketplace and IDTVM in the quarter. It is calculated through the total number of products consumed in the period divided by the number of active customers in the same period.

Digital Checking Accounts

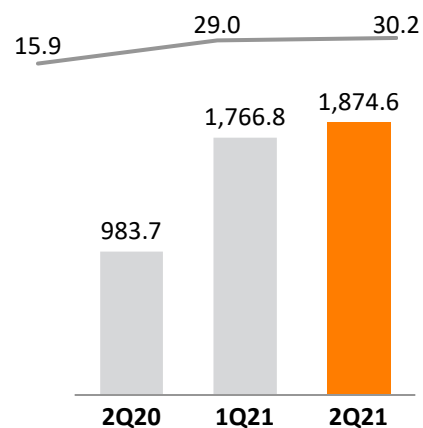
In Thousand



With **+30 thousand** accounts opened per business day¹

Accounts Opened

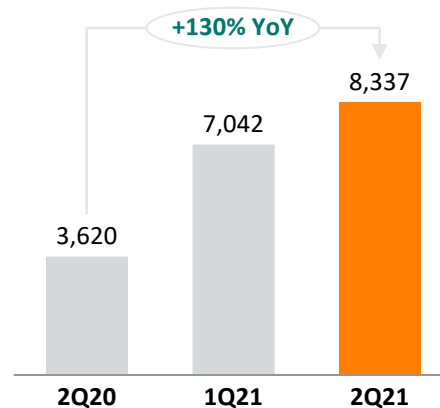
In Thousand



— Average number of accounts opened per business day

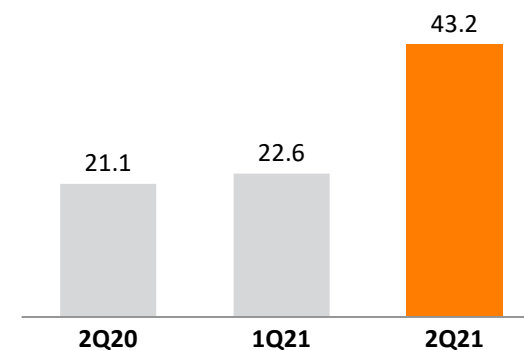
Demand Deposits

In BRL million



Floating Revenue

In BRL Thousand / %

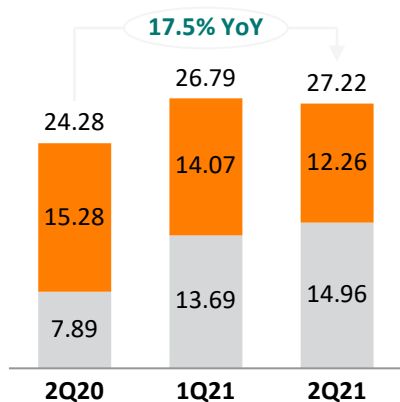


The deposit volume was higher than the evolution of the number of customers a strong indication of gain of share of wallet



Customer Acquisition Cost

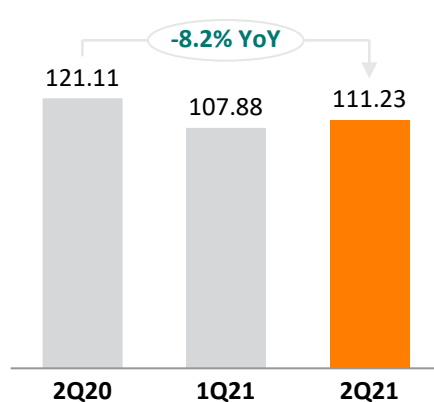
BRL



Operational costs Marketing Costs

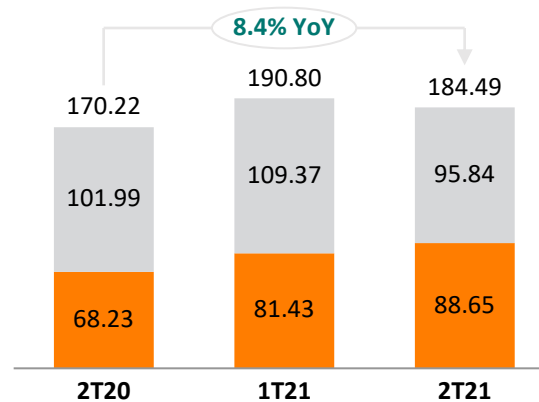
Cost to Serve¹

BRL



ARPU²

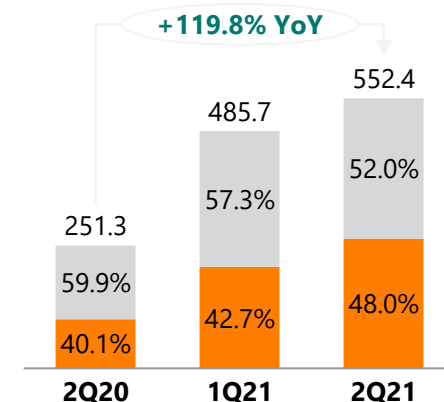
BRL mm



Credit Services

Total Net Revenues

BRL mm



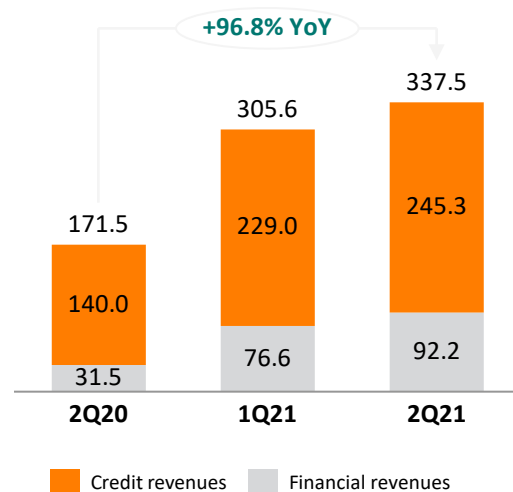
Adjusted NII Service Revenues



Low CAC, CTS and increased average revenue per customer and Total Net Revenue

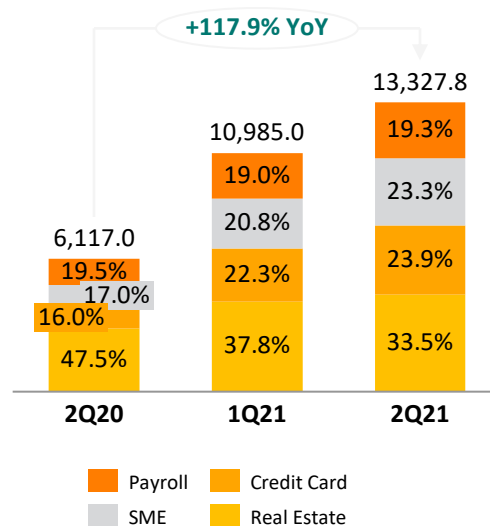
NII

BRL mm



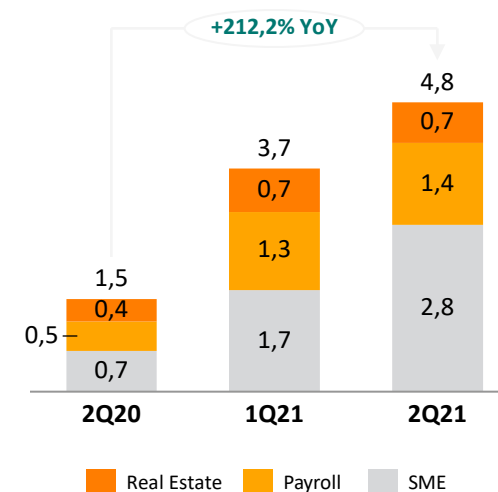
Extended Credit Portfolio¹

BRL mm



Credit Underwriting

BRL mm

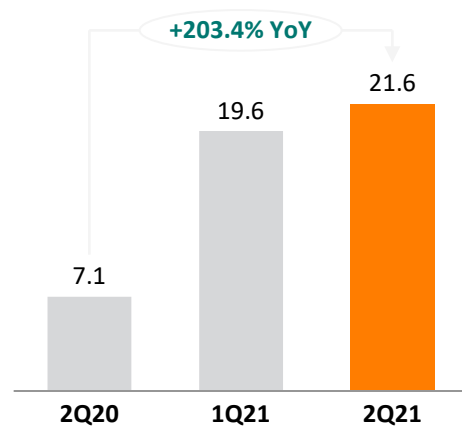


(1) Including Debentures and Certificates of Real Estate Receivables (CRI).

Inter's Protection Platform has automated journeys offering diverse and personalized products that meet different customer profiles

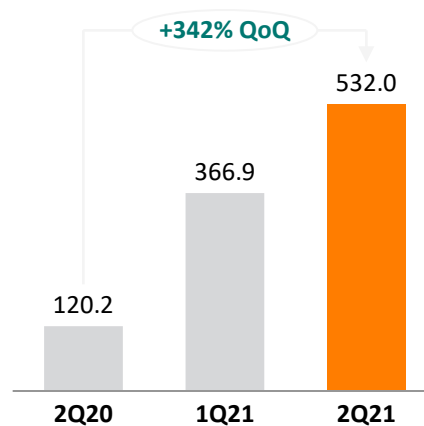
Insurance Revenues

BRL mm



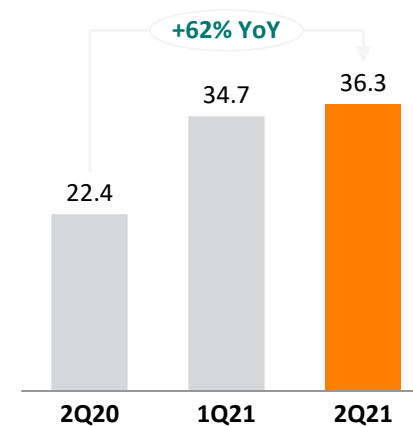
Active Customers¹

In Thousand



Net Premium

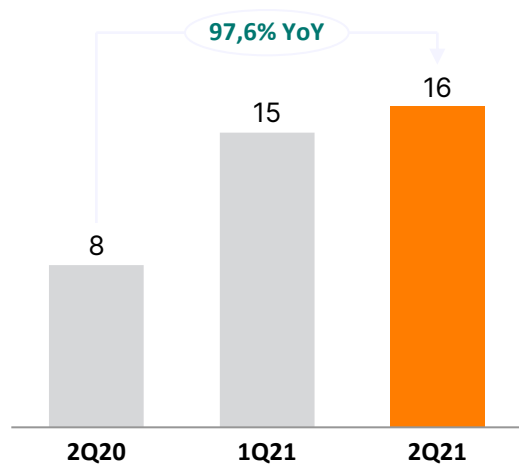
BRL mm



(1) Active customers: customers or the object of the contract (residence, auto, etc.)

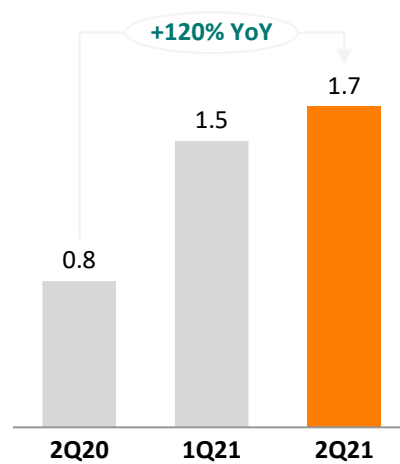
Investment Revenues

BRL mm



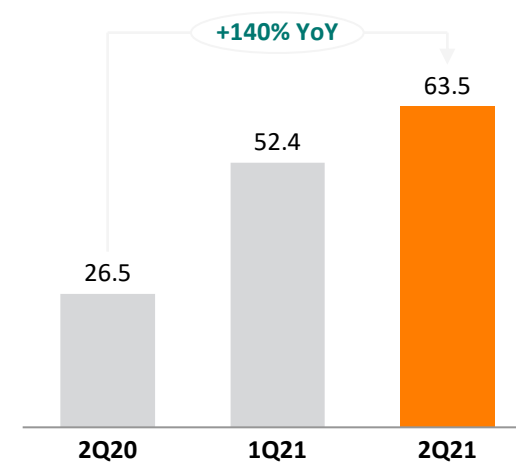
Inter Investment Active Users

In Thousand



Assets Under Custody¹

BRL bn

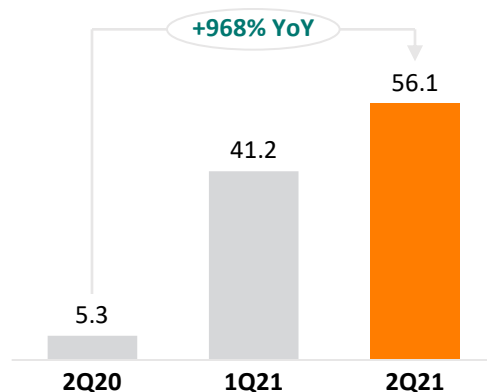


Inter Invest gives full autonomy to our clients with a hybrid offer of open platform (broker with specialized service) and other banking services

(1) Does not consider demand deposits. DLM AuC are being gradually migrated to Inter. Currently, a large part of this volume is held in custody at other banks.

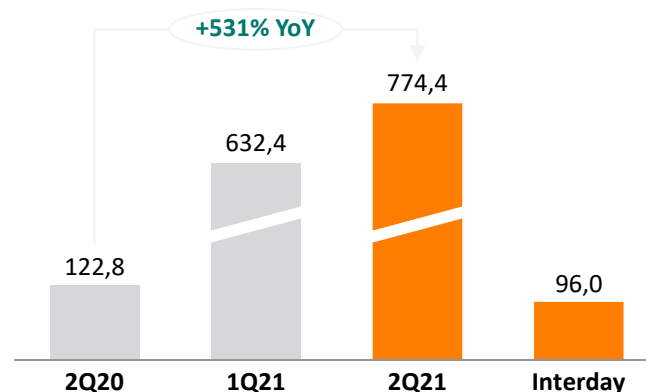
Inter Shop's Revenue

In BRL million



Inter Shop Gross Merchandise Volume (GMV)

In BRL million



Take-rate

%

4.3%

2Q20

7.2%

2Q21

+2.9 pp



_We launched three new fronts in 2021 :

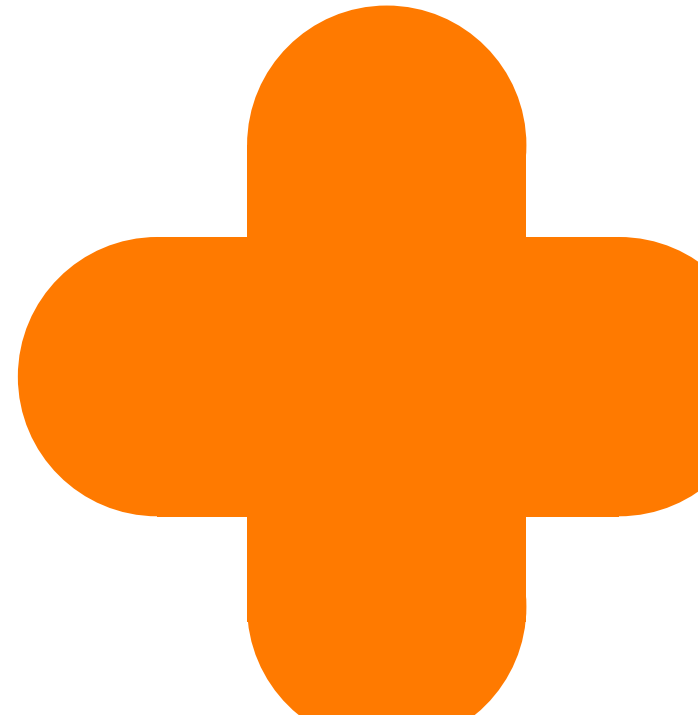
- Learning Platform (a platform with more than 3,000 online courses integrated to the App);
- Inter Pass (a toll tag, with access to more than 420 road tolls in Brazil);
- Start of operations in the US, Portugal and Spain by offering cashback through the [Go Inter](#) website.

_We continue to rapidly expand our portfolio of partners:

- More than 3,000 partners in more than 10 services (recharge, gift cards, parking, short-term parking, end-to-end shopping, affiliate shopping, travel, toll booths, courses, fuel)
- 343 partnerships in Shopping;
- 68 stores 100% integrated into the app (end-to-end);
- Over 200,000 SKUs available via the end-to-end.

Agenda

- 1** Inter: a complete and interconnected digital platform
- 2** Our growth avenues
- 3** ESG
- 4** Operational and financial highlights
- 5** Appendix



Top-notch c-level team reinforcing strong innovative culture



João Vitor Menin
CEO



Alexandre Riccio
Vice president



Marco Túlio Guimarães
Vice president



Helena Lopes Caldeira
IRO and CFO



Ray Tarick Chalub
COO



Priscila Salles
CMO



Guilherme Ximenes
CTO



Ricardo Vescovi
Organizational Development
Offic



Ana Luiza Forattini
Governance, Corporate Operations
and Compliance Officer



Sebastião Luiz da Silva
Commercial Officer



Lucas Bernardes
Security, Data Governance and
Operational Risks Officer



Thiago Garrides
CRO



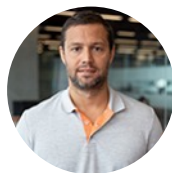
André Jacques
Legal Officer and Ombudsman



Rodrigo Gouveia
Inter Marketplace CEO



Paulo Padilha
Inter Seguros CEO



Felipe Bottino
Chief Investment Officer

High standards of corporate governance

- Longstanding and diversified board members experience
- 3 independent board members
- Backed by regular evaluation of support committees



“Orange blood”

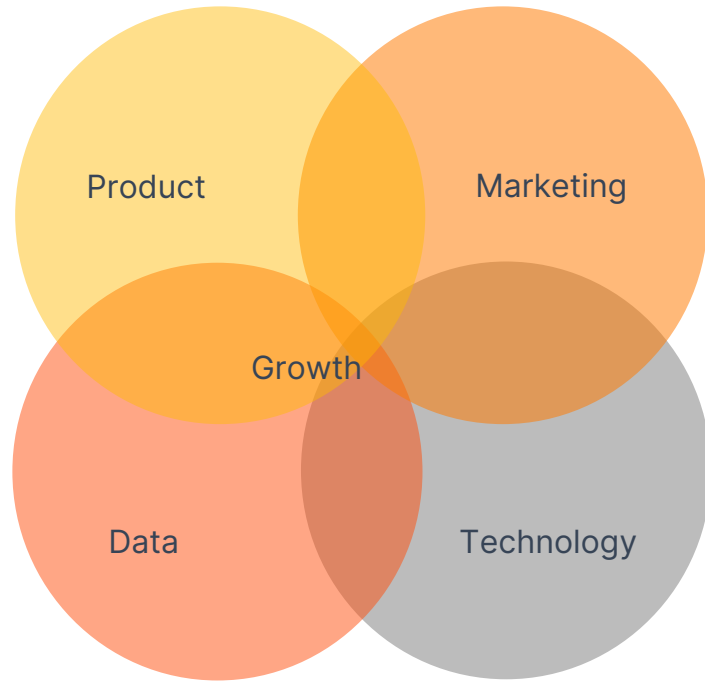
Creative environment

Growth marketing strategy

A holistic approach focused on performance

Growth Marketing

Growth as a linchpin for business



- Data-driven
- Culture of experimentation (A/B tests)

How growth team scale

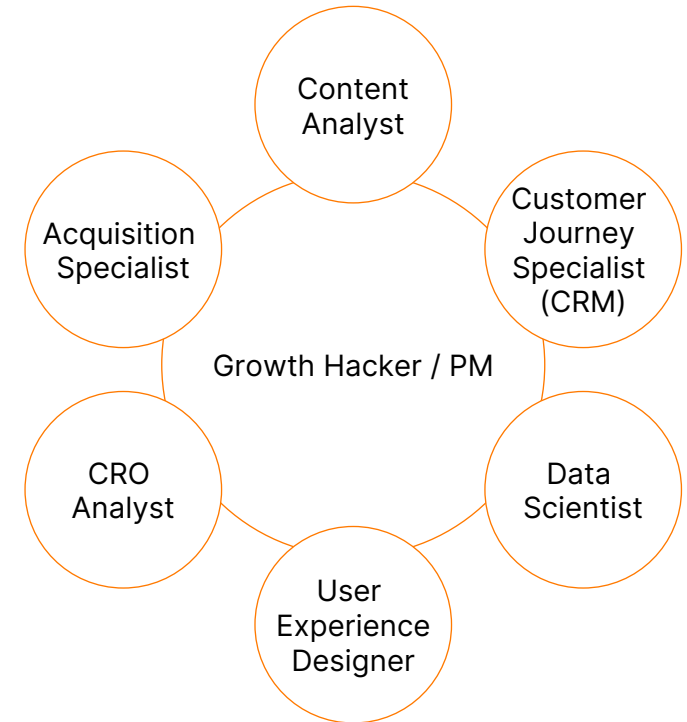
End-to-end dimension funnel



- Agile marketing methodology
- Accumulate learnings

The Growth Squad

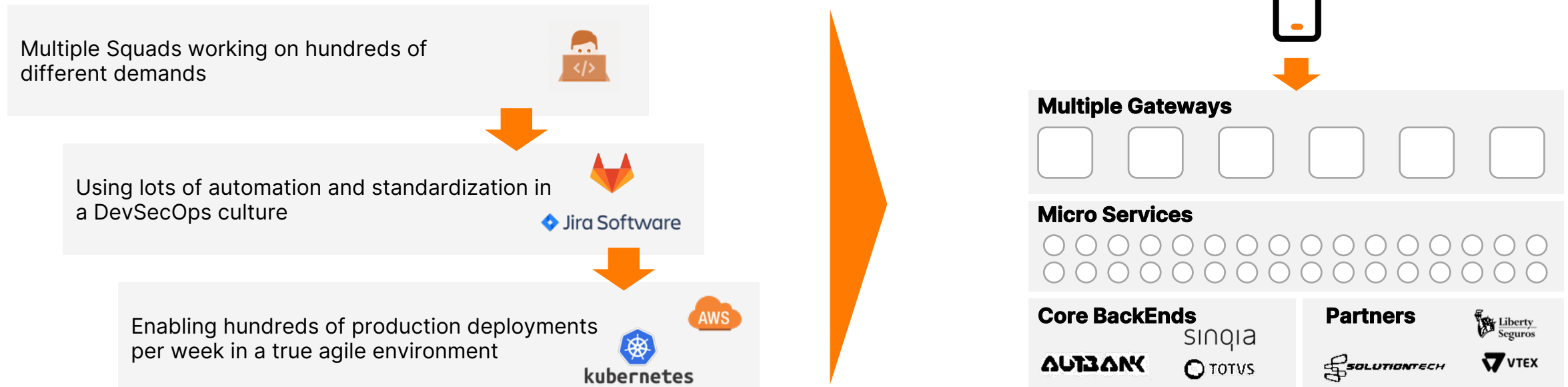
Multidisciplinary team oriented by product



- Using data to understand consumer behavior and output personalized campaigns and experiences.

Digital business capabilities unleashed by modern technology processes and architecture

- ✓ **Automation** from code to production deployments
- ✓ Different teams and ideas, using same coding framework **standard** across the board
- ✓ Micro services architecture ramping up true **agility**
- ✓ Leading to **human resources scalability** suiting Inter's business needs
- ✓ **Scalable** and reduced single point of failure infrastructure powered by cloud computing technology



Fully digital backbone

Complete payments integration and flexibility to optimize our capabilities

**Efficient App Onboarding
on Deposit Account**



JARVIS & TARS

Robots on Proprietary Tech and
AI analyze prospects
with human supervision



Account & Card

Every account has a Combo
(Debit and Credit) Card



**Complete Digital Platform
with AI and Human Support**

Full-Service Banking Platform

AI and Human Support

Security

Flexible Integrations



SPB ("Brazilian Payment System")
official Brazilian banking platform,
Clearing Houses, Market Places, Any
End-to-End and Open Banking APIs

**Modern and Highly
Scalable Systems**



**Hybrid Authorization
Gateway**
FIS IST



Checking Accounts
Autbank

VisionPLUS®

Credit Cards
First Data Vision Plus 10.2



Marketplace Merchants
Proprietary Tech



**New national instant payments
gateway**

Contact

CFO and Investor Relations Officer

Helena Lopes Caldeira | +55 31 2138-7989

IR Manager

Kenny Cordeiro Damazio | +55 31 2138-7974

IR Coordinator

Felipe Lobo Rezende | +55 31 2138-7974

Disclaimer

This presentation may contain forward-looking statements regarding Banco Inter, anticipated synergies, growth plans, projected results and future strategies. Although these forward-looking statements reflect management's good faith beliefs, they involve known and unknown risks and uncertainties that may cause the Company's actual results or outcomes to be materially different from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to our ability to realize the amount of the projected synergies and the timetable projected, as well as economic, competitive, governmental and technological factors affecting the Company, markets, products and prices, and other factors. Commission which readers are urged to read carefully in assessing the forward-looking statements contained herein. This presentation contains managerial numbers that may be different from those presented in our financial statements. The calculation methodology for those managerial numbers is presented in Banco Inter quarterly earnings release.

The numbers for our key metrics (Unit Economics), which include our monthly active users (MAU), daily active users (DAU), average revenue per user (ARPU) and cross-selling index (CSI), are calculated using internal company data. While these numbers are based on what we believe to be reasonable estimates, there are inherent challenges in measuring usage of our products. In addition, we are continually seeking to improve our estimates of our user base, and such estimates may change due to improvements or changes in our methodology. We regularly review our processes for calculating these metrics, and from time to time we may discover inaccuracies in our metrics or make adjustments to improve their accuracy, including adjustments that may result in the recalculation of our historical metrics.

For further information please check our website: ri.bancointer.com.br