



BANCO INTER S.A.

Corporate Taxpayer's ID (CNPJ/ME) nº 00.416.968/0001-01

Company Registry (NIRE) 31.300.010-864

(Authorized Capital Publicly Held Company)

MATERIAL FACT

SHARE BUYBACK PROGRAM

BANCO INTER S.A. (B3: BIDI3, BIDI4 and BIDI11) ("Company"), Banco Inter S.A. (B3: BIDI11), pursuant to the provisions of article 157, paragraph 4, of Lei No. 6.404, of December 15, 1976, as amended (the "Brazilian Corporations Law"), of the Brazilian Securities Commission (Comissão de Valores Mobiliários or "CVM") Normative Ruling No. 44, of August 23, 2021, and CVM Normative Ruling No. 567, of September 17, 2015, as amended ("CVM Ruling No. 567/15"), hereby informs its shareholders and the market in general that its Board of Directors, at a meeting held on this date, resolved to approve the opening of the Company's Share Buyback Program ("Buyback Program"), which will be effective from January 3rd, 2022 the acquisition of up to 4,000,000 common shares and up to 8,000,000 preferred shares being authorized, directly or in the form of Units representing 1 (one) common share and 2 (two) preferred shares issued by the Company to be held in treasury, cancellation or replacement in the market, or also or, also, allocate for the exercise of stock options granted to Company executives under the Company's long-term incentive plans, pursuant to paragraphs 1 and 2 of article 30 of Brazilian Corporate Law and ICVM 567/15.

Acquisition operations will be carried out on a stock exchange, from January 3rd, 2022 to July 2nd, 2022, at market value and intermediated by the Inter Distribuidora de Títulos e Valores Mobiliários Ltda, enrolled with the CNPJ/ME under No. 18.945.670/0001-46, headquartered at Avenida Barbacena, No 1219, Santo Agostinho, Zip Code: 30.190-131, in the City of Belo Horizonte, State of Minas Gerais.

The information contained in Article 30-XXXVI of CVM Ruling No. 480 regarding the share buyback program is set forth in Appendix I to this material fact.

Belo Horizonte, January 3rd, 2022

HELENA LOPES CALDEIRA

CHIEF FINANCIAL AND INVESTOR RELATIONS OFFICER



BANCO INTER S.A.

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APPENDIX I TO THE MINUTES OF THE BOARD OF DIRECTORS 'MEETING

HELD ON JANUARY 3rd, 2022

SHARE BUYBACK PROGRAM APPROVAL

Belo Horizonte/MG, January 3rd, 2022 - BANCO INTER SA ("Company"), pursuant to the provisions of Article 30, item XXXVI, of CVM Instruction 480, of December 7, 2009, as amended, hereby informs its shareholders and the market in general that its Board of Directors, approved, on that date, a Share Buyback Program, directly or through the Units representing 1 (one) common share and 2 (two) preferred shares issued Company, ("Buyback Program"), as follows:

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| 1. Justification, objectives and expected economic effects of the operation | The Company's objective in the operation is to maximize value generation to shareholders through an efficient management of the capital structure. |
| 2. Number of shares outstanding (free float) and already held in treasury. | Outstanding shares issued by the Company, as defined in article 8, paragraph 3, item I of CVM Instruction 567, of September 17, 2015 (" <u>ICVM No. 567/15</u> ") correspond to 597,963,996 (five hundred and ninety-seven million, nine hundred and sixty-three thousand and nine hundred and ninety-six) common shares and 1,155,574,538 (one billion, one hundred and fifty-five million, five hundred and seventy-four thousand, five hundred and thirty-eight) preferred shares, representing 46.23% of the common shares issued by the Company, 89.91% of preferred shares and 68.00% of its share capital. The Company has 3,461,580 treasury shares on this date. |
| 3. Number of shares that may be acquired under the Buyback Program. | Considering that the number of shares to be acquired under the Shares Buyback Program will be limited to up to 4,000,000 common shares and |



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| | up to 8,000,000 preferred shares, directly or in the form of Units representing 1 (one) common share and 2 (two) preferred shares issued by the Company, and the effective repurchase of the total number of shares provided for in the Buyback Program will depend, among other aspects, on the number of shares held in treasury by the Company at the time of trading and the existence of available resources, in order to meet the rules provided for in articles 7 and 8 of ICVM No. 567/15 and other applicable rules. |
| 4. Main characteristics of the derivative instruments that the company may use. | Not applicable, given that the Company will not use derivative instruments under the Share Buyback Program. |
| 5. Voting agreements or guidelines existing between the company and the counterparty of the operations. | There are no existing voting agreements or guidelines between the Company and the counterparty of the operations. |
| 6. Information on transactions carried out outside organized markets (A) the maximum (minimum) price for which the shares will be acquired (sold); and (B) if applicable, the reasons that justify the operation at prices more than 10% (ten percent) higher, in the case of acquisition, or more than 10% (ten percent) lower, in the case of sale, to the average quotation, weighted by volume, in the previous 10 (ten) trading sessions. | All acquisitions under the Program will be made on stock exchange markets at market prices. The shares that may eventually be used within the scope of the Plans may be transferred to the persons eligible for the plans outside organized markets. The shares acquired within the scope of the Repurchase Program and which may be used in the Plans may be granted to beneficiaries who adhere to the Plans, in compliance with the rules established in the Plans and respective programs, without any financial consideration from the beneficiaries and the eventual gain title, under the terms evidenced in the Plans. The eventual transfer of the shares acquired under the Buyback Program to the beneficiaries of the Plans is a measure of the Company that aims to recognize and encourage such beneficiaries, under the terms provided for in the Plans, which are regularly disclosed by the Company on the CVM website (www.cvm.gov.br). |
| 7. Impacts that the negotiation will have on the composition of the controlling interest or the administrative structure of the company. | The Company does not see any relevant impacts that the negotiations that took place under the Buyback Program may have on the composition of the controlling interest or its administrative structure, since the Company has a defined control block, regulated by the shareholders' |



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| | agreements filed in its headquarters and available on the CVM website (www.cvm.gov.br). |
| 8. Identification of counterparties, and information if they are considered related parties to the Company. | All acquisitions under the Buyback Program will be carried out on stock exchange markets, and it is impossible for the Company to identify the counterparty for these operations. The shares acquired in the Buyback Program and eventually used within the scope of the Plans will be transferred to any of the persons eligible under the said Plans or plans that may be approved by the Company's General Meeting. Subject to other eligibility requirements, the following are eligible under the Plans: a) II Plan: the Company's administrators and/or employees are eligible; b) III Plan: directors and/or employees of Banco Inter; and c) IV Plan: managers and employees of the Company. |
| 9. Allocation of resources received. | The shares acquired within the scope of this Buyback Program will be held in treasury, canceled or put back on the market, or, still, destined to the Plans or other plans that may be approved by the Company's General Meeting. |
| 10. Maximum term for settlement of authorized transactions: | 6 (six) months, counted from January 3 rd , 2022, with July 2 nd , 2022 as the final term, the Company's Board of Directors is responsible for defining the dates on which the repurchase will be effectively executed. |
| 11. Institutions that will act as intermediaries | The acquisitions will be carried out at market prices exclusively on the stock exchange market in which the shares and Units issued by the Company are admitted for trading, with the intermediation of Inter Distribuidora de Títulos e Valores Mobiliários Ltda. , enrolled with the CNPJ/ME under the No 18.945.670.0001-46, headquartered at Avenida Barbacena, nº 1,219, Santo Agostinho neighborhood, in Belo Horizonte / MG, CEP 30.190-131. |
| 12. Specification of the available resources to be used, according to Art. 7, Paragraph 1, of CVM Ruling 567, of December 17, 2015 | According to the Company's most recent financial information, for the period ended September 30, 2021, the Company has funds available in the amount of R\$ 71.3 million in the capital reserve, profit reserve accounts (ex-legal reserve). Additionally, the balance of retained earnings for the year may be used, as verified in the |



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| | Company's financial statements to be disclosed throughout the Buyback Program. The effective repurchase of the total number of shares provided for in the Buyback Program will depend on the existence of funds available at the time of the acquisition of the shares, in order to meet the dictates provided for in article 7 of CVM Instruction 567/15. |
| 13. Reasons why the members of the Board of Directors are comfortable that the buyback of shares will not affect the fulfillment of the obligations with creditors or the payment of mandatory, fixed or minimum dividends: | The approval of the Buyback Program was preceded by a cash study prepared by the Company's Directors, including considering different stress scenarios to which the Company could be exposed. After analyzing the study, the members of the Board of Directors understood that the Company has been fully capable of paying all financial commitments assumed. The members of the Board of Directors are comfortable that the repurchase of shares will not affect the fulfillment of obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends. |