

Managing Area ADMINISTRATION BOARD			Code RE739
Product / Activity OFFICERS			Disclosure PUBLIC
Date of elaboration: 03/05/2020	Date Updated:	Version 1.00	Page 1 of 10

I. GOAL

Art 1. The present Internal Regulation ("Internal Regulation") sets the rules related to organization, composition, operation and competence of the Executive Office of Banco Inter S.A. ("Banco Inter"), as well as its relationship with the Administration Board ("Board"), Committees and the other administration bodies of Banco Inter and its subsidiaries ("Grupo Inter"), in compliance with the provisions in the Corporate Bylaws of Banco Inter ("Corporate Bylaws"), the terms of adherence to the Level 2 Listing Regulation of B3 S.A. – Brasil, Bolsa, Balcão ("Level 2 Regulation" and "B3") and the legislation in force, especially Law no 6.404, dated December 15, 1976 ("Law of the Corporations").

Art 2. The present Internal Regulation is applicable to the Executive Office and individually to each of its members ("Executive Officer" or "Executive Officers"). In case of conflict between the provisions stipulated in this Internal Regulation and the Corporate Bylaws, the provision in the Corporate Bylaws will prevail.

II. SCOPE OF OPERATION AND RESPONSIBILITIES

Art. 3 The Executive Office shall base its operation on the following guidelines:

- (i) Look out for the pillars of Grupo Inter in the performance of their functions.
- (ii) Comply with the norms in the Corporate Bylaws and the general guidelines of the business and the directives stipulated by the General Assembly and the Administration Board.
- (iii) Use their broad representation powers to do the corporate business and the other operational acts related to Grupo Inter.

Art 4. The members of the Executive Office have the administrators' duties provided about in Articles 153 to 156 of the Brazilian Corporate Law, and respond for the damages pursuant to omission in the fulfillment of their duties and acts practiced upon guilt or felony, or violation of the law and the Corporate Bylaws, considering that the members are severally responsible, except for the dissident member, who consigns his divergence in minutes of meeting of the Executive Office and notifies to the administration bodies and the General Assembly, in addition to specific responsibility in the terms of the regulation of the Central Bank of Brazil ("Bacen").

III. COMPOSITION, MANDATE AND INVESTITURE

Art 5. The Executive Office will be composed of at least 2 (two) Executive Officers and up to 18 (eighteen) Executive Officers, resident and domiciled in Brazil, shareholders or not, elected and dismissed at any time of the Board, for unified mandates of 2 (two) years, reelection allowed, and their office is conditioned to prior approval by Bacen, after which they will be qualified to sign the Term of Office and the Term of Administrator Consent in the terms of the provisions in the Level 2 Regulation of B3.

Art 6. The requirements for the performance of the position of Executive Officer are the ones set forth in the Corporate Bylaws, Brazilian Corporate Law and Bacen.

Art 7. After taking the office, the members of the Executive Office shall inform:

- (i) To the Investor Relations department, the amounts and the characteristics of the securities issued by Banco Inter they hold directly or indirectly, including their derivatives in the terms of the provisions in the Level 2 Regulation and the applicable regulation, to notify B3 and the Securities Commission ("CVM"), in addition to signing the Term of Adhesion to the Material Act and Fact Policy and the Securities Trading Policy.
- (ii) To the Governance Secretariat, for purposes of mapping possible events of conflict of interests: (i) participation in other administration boards and executive offices of other companies he has been elected; (ii) business relationship with companies controlled by Grupo Inter, (iii) corporate share in other companies; (iv) any family members of the Executive Officers, from whom it can be expected to influence them or to be influenced in the business of the company from Grupo Inter, and include (i) the Executive Officer's children, spouse or companion; (ii) the Executive Officer's spouse's or companion's children; and (iii) the Executive Officer's, his spouse's or companion's dependents, wife or companion. This information shall be provided annually and whenever there is a new event that leads to update of this kind of information.

Art. 8. The job of an Executive Officer cannot be delegated to people out of the Executive Office.

Art 9. The other rules for election, office taking, absence and temporary impairment and vacancy of the Executive Officers are described in the Corporate Bylaws.

IV. OPERATION

Art 10. Frequency and Mode

Art 10.1. The Executive Office will hold meetings whenever the corporate business requires so or whenever called by the Chief Executive Officer or any Vice Chief Executive Officer in writing at least 48 h (forty-eight hours) prior to the date of the respective meeting, considering that the call shall contain date, time, place of the meeting and the subject matters in the agenda.

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Art 10.2. The meetings of the Executive Office will be held in the Bank's headquarters. Any Executive Office can participate in the meetings by means of video conference or telephone conference. In this case, Executive Officer is considered present in the meeting and his vote is valid for all legal effects and included in the minutes of the referred meeting.

Art. 10.2.1 In case the meetings are held with participation by video conference or telephone conference, the respective minutes shall be further signed by all Executive Officers that participate in the meeting and filed in the headquarters of Banco Inter.

Art 11. Call and Installation

Art 11.1. The call formalities are not necessary in case all Executive Officers are present at given meeting.

Art 11.2. The meetings of the Executive Office will be started only when the majority of its members and necessarily 1 (one) Vice Chief Executive Officer are present.

Art 11.3. The Chief Executive Officer, upon his initiative or upon request by any Executive Officer, may call collaborators of Banco Inter to attend the meetings and provide clarifications or information about the discussed subject matters.

Art 12. Deliberation and Formalization

Art 12.1. The deliberations of the meetings of the Executive Office will be taken by absolute majority, considering that each Executive Officer will be entitled with the right to 1 (one) vote in the meetings, and the Chief Executive Officer has the quality vote in case of draw in the deliberations.

Art 12.2. Minutes of meetings of the Executive Office will be prepared, signed by all present through the Governance Portal, and whenever they contain deliberations destined to produce effect before third parties, extracts thereof shall be registered in the Chamber of Commerce and published. The minutes of meeting shall be written clearly and will record all decisions made, abstention from voting by conflict of interest, responsibilities and deadlines.

V. COMPETENCIES

Art 13. Executive Office

Art. 13.1 In compliance with the norms of the National Monetary Council ("CMN"), Bacen and CVM, the Board will indicate, among the members of the Executive Office, representatives with specific responsibilities for given activities, products or services before the authorities, the shareholders and the population in general.

Art. 13.2 Notwithstanding their legal attributions and those in the Corporate Bylaws, the Executive office shall also:

- (i) Comply and make others comply with the provisions in the Corporate Bylaws and the deliberations of the Administration Board.

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- (ii) Provide six-monthly balance sheets, prepare and present to the Ordinary General Assembly the financial statements and the administration report annually, as well as sign and published them.
- (iii) Prepare and propose to the Administration Board the business plan and the annual budget and make the collaborators follow its guidelines.
- (iv) Designate and dismiss the Ombudsman.
- (v) Deliberate on hiring of collaborators of the bank or its subsidiaries, whose annual base remuneration is lower than the amount stipulated in the business plan, as defined by the Board.
- (vi) Approve investments, indebtedness or expenses, in compliance with the competence limits attributed to the Administration Board and the guidelines provided in the business plans, annual budgets and investment plans approved by the Board.
- (vii) Open and close branches, subsidiaries, stores or other premises of Banco Inter in any part of the national territory and abroad, and nominate representatives or correspondents, in compliance with the legal prescriptions and the norms of the Brazilian Central Bank.

Art. 13.3 The Executive Office will designate 1 (one) person for the position of Ombudsman, with mandate of 2 (two) years, who can be reelected. The Executive Office can also dismiss him/her at any time, in addition to designating a substitute in case of vacancy for the period left to complete the mandate.

Art 14. Director President

Art 14.1. The Chief Executive Officer will have the following attributions, notwithstanding any others granted to him by the Corporate Bylaws and the legislation in force:

- (i) To direct the general activities of Banco Inter and coordinate the activities of the Executive Office.
- (ii) To implement the guidelines and the compliance with the deliberations taken in the ordinary and extraordinary General Assembly meetings and the meetings of the Administration Board.
- (iii) To supervise the credit area.
- (iv) To call and chair the meetings of the Executive Office.
- (v) To supervise and coordinate the internal policies of Banco Inter.
- (vi) To perform other activities and competences indicated to him by the Administration Board.

Art 15. Technology, Operations and Financial Vice Chief Executive Officer

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Art 15.1. The Technology, Operations and Financial Vice Chief Executive Officer will have the attributions to coordinate and supervise the financial and back-office areas, including operations, legal, collection, development, controlling, treasury (including the foreign exchange operation desk) and information technology, as well as perform other activities and competences indicated to him by the Chief Executive Officer or the Board, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 16. Commercial Vice Chief Executive Officer

Art 16.1. The Commercial Vice Chief Executive Officer will have attributions to supervise the commercial areas of the Bank, including real estate credit, credit transactions for legal entities, digital account, marketing, foreign exchange commercial, cards and personal credit, as well as perform other activities and competences indicated to him by the Chief Executive Officer or the Board, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 17. Investor Relations Executive Officer

Art 17.1. The Investor Relations Executive Officer will have the attributions to represent the Bank before the regulatory bodies and other institutions, which work on the securities market, and shall provide information to the investors, CVM, Bacen, the stock exchanges, where the bank might have its securities traded on, and other bodies related to the activities developed in the securities market in Brazil and abroad, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 18. Legal, Corporate Governance and Ombudsman Executive Officer

Art 18.1. The Legal, Corporate Governance and Ombudsman Executive Officer will have the attributions to perform the functions attributed to him and coordinate the strategies of the legal and ombudsman departments of the Bank, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 19. Technology Executive Officer

Art 19.1. The Technology Executive Officer will have the attributions to perform the functions attributed to him and coordinate the strategies of the technology and innovation departments of the Bank, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 20. Risk, Credit Policy and Modeling Executive Officer - CRO

Art 20.1. The Risk, Credit Policy and Modeling Executive Officer will have the attributions, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force, mainly Resolution

4.557 of the National Monetary Council:

- (i) to identify, measure, evaluate, monitor, report, control and mitigate the risks of the Bank, and guide the structuring of these activities, teams and correlated processes.

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- (ii) to elaborate the policies for granting credit transactions, definition of the approval competence and exceptions, definition of the criteria for acceptance, valuation and monitoring of the guarantees, structuring of the process decision and monitoring of the credit transactions, as well as the management of the respective teams.
- (iii) development of analytical models to support the strategic decisions.
- (iv) to supervise the development, implementation and performance of the risk management structure, including its improvement.
- (v) to undertake responsibility for the suitability with the Risk Appetite Statement (RAS) and the strategic goals of the institution, policies, processes, reports, systems and models used in the risk management.
- (vi) to undertake responsibility for the adequate qualification of the members of the specific risk management unit on the risk management structure policies, processes, reports, systems and models, even if they are developed by third parties.
- (vii) to support and participate in the strategic decision-making process related to the risk management and, when applicable, to the capital management, assisting the Board.
- (viii) perform his activities independently, reporting directly to the risk committee, the main executive of the institution and the Board itself without the presence of the members of the executive office.

Art 21. Commercial Director

Art 21.1. The Commercial Executive Officer will have attributions to work in the commercial areas of the Bank, including real estate credit, credit transactions for legal entities, cards and personal credit, as well as perform other activities and competences indicated to him by the Commercial Vice Chief Executive Officer, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 22. Digital Account and Means of Payment Executive Officer

Art 22.1. The Digital Account and Means of Payment Executive Officer will have the attributions to coordinate and supervise activities that assure full functioning of the processes that sustain the products and the operations of Banco Inter, as well as identify opportunities and propose the development of new products, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 23. Marketing and CRM Executive Officer

Art 23.1. The Marketing and CRM Executive Officer will have the attributions to coordinate and supervise the definition of the marketing policies of Banco Inter, which includes control of the advertisement and promotion campaigns

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and selection of media, and respond for the management of the CRM (*Customer Relations Management*) and Digital Sales activities, according to the assumptions defined by Banco Inter, aiming to achieve the production and efficiency targets, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 24. Investment Executive Officer

Art 24.1. The Investment Executive Officer will have the attributions to coordinate and supervise the investment area of Banco Inter, being responsible to manage the relationship with customers of the funding area and develop portfolio of new investment products for customers, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 25. Data Governance Executive Officer

Art 25.1. The Data Governance Executive Officer will have the attributions to coordinate and supervise the information security area and the access management of Banco Inter, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force.

Art 26. Executive Officers without Specific Designation

Art 26.1. Responsible to coordinate and supervise specific areas, according to the tasks attributed to them by the Board at the time of their election.

Art 27. Governance Secretariat

Art 27.1. The Executive Office will have a Governance Secretariat as a body to support their job, with the following attributions, notwithstanding any others granted to him in the Corporate Bylaws and the legislation in force:

- (i) Assure the efficacy, update and management of the Governance Portal of Grupo Inter, in which the documents of the competence of the Executive Office are filed and handled, including signatures of minutes of meeting and relevant documents.
- (ii) Assure the preparation of an annual schedule of meetings and its reviews.
- (iii) Diligence the call of the ordinary and the extraordinary meetings according to the approved schedule, respecting the call procedures in the Corporate Bylaws, informing the Executive Officers and any participants about the place, the date, the time and the agenda.
- (iv) Assist in the preparation of the agenda of the subject matters to be discussed based on the Executive Officers' requests.
- (v) Assure that the Executive Officers receive the agenda and the support material of the Executive Office meetings in advance through the Governance Portal.
- (vi) Prepare, record and send the minutes of the meetings of the Executive Office for signature by the Executive Officers through the Governance Portal.

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- (vii) Assure that the Governance Portal contains all documents related to the Corporate Governance of Grupo Inter and which shall be known by the Executive Officers for the performance of their activities.
- (viii) Comply and observe all norms and obligations of the Internal Regulation.
- (ix) Keep documents and Books of Minutes of Meeting of the Executive Office under their safeguard and responsibility.
- (x) Work as a secretary of the Assistance Bodies meetings.

VI. DUTIES AND RESPONSIBILITIES

Art 28. The Executive Officers will perform the attributions granted to them by the law and the Corporate Bylaws actively contributing for the Executive Office to fulfill their competence and attribution completely.

Art 29. The following are the duties of each Executive Officer, in addition to those imposed by the law, the applicable regulation, the norms, the policies and the Corporate Bylaws of Banco Inter:

- (i) to work with all necessary diligence to fulfill their functions as members of the Executive Office.
- (ii) to participate in the meetings of the Executive Office prepared in advance, examining all documents placed at their disposal.
- (iii) to keep all and any information of Grupo Inter they have access to for the performance of their job secret and demand the same confidential handling from the professionals that assist them, using it only for the performance of their functions as Executive Officers, under penalty to respond for any act that contributes to its undue disclosure.
- (iv) state, prior to the deliberation, that for any reason they have private or conflicting interest with that of Grupo Inter regarding given subject matter submitted to their appreciation, abstaining from discussion and voting.

Art 30. The provisions in the Code of Ethics and Conduct, the Securities Trading Policy, the Material Act or Fact Policy and other applicable internal policies of Grupo Inter apply to the members of the Executive Office.

Art 31. The Executive Officers are forbidden

- (i) to receive any kind of advantage for the performance of the position.
- (ii) to practice any liberality acts to expense of Grupo Inter, considering that granting surety, bonds and other guarantees to third parties on behalf of Grupo Inter is allowed, provided that relevant to the corporate object.

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- (iii) to omit in the exercise or protection of rights of Grupo Inter.
- (iv) to use privileged information to obtain advantage for themselves or others, upon purchase and sale of securities.
- (v) to make any transaction, in which they have conflict of interest with Banco Inter or any company from Grupo Inter and deliberate in case of any conflict of interest, considering that they shall inform their impediment and leave, including physically, the discussions and the deliberations in relation to the specific topic; such leave shall be recorded in minutes of meeting.
- (vi) not to provide the shareholders of Grupo Inter the information requested in the terms of this Regulation, the law or the regulation.

VII. REMUNERATION

Art 32. The global remuneration of the Executive Office shall be approved annually by the General Assembly together with the remuneration of the other administrators and the Supervisory Board, considering that the Board shall distribute the budget individually to each member of the Board itself and the Executive Office.

Art 33. The Executive Officers will be entitled with the right to the benefits applicable to the Executive Officers, and in specific cases, they can be included in options plans of Grupo Inter, as applicable.

VIII. CONFLICT OF INTERESTS

Art 34. In the terms of the Policy on Transactions with Related Parties, for purposes mapping possible events of conflicts of interest, in the first meeting after the act of election of an Executive Officer and annually, such Executive Officer shall provide the information indicated in article 7, item II of the present Internal Regulation.

Art 35. In case of potential conflict of interest, the involved Executive Officers shall manifest their potential conflict of interest as soon as the subject is included in the agenda or proposed by the Chief Executive Officer, leave the discussions on the topic and abstain from voting in this regard.

Art 36. In case of existing conflict of interest, the members of the Executive Office shall observe the provisions in the Policy on Transactions with Related Parties of Grupo Inter.

IX. RELATIONSHIP WITH THE ADMINISTRATION BOARD

Art 37. Upon request, the Executive Office shall send information on signed contracts or contract to be signed and any other acts to the Board.

Art 38. The Executive Office shall submit to the Board the obligations stipulated in the legislation in force, the Corporate Bylaws, the Internal Regulation, the business plan and the other internal norms.

X. RELATIONSHIP WITH THE SUPERVISORY BOARD

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Art 39. The Executive Office shall send all requested information to the Supervisory Board, provided that it is under responsibility for validation and approval by the Supervisory Board.

XI. GENERAL PROVISIONS

Art 40. This Internal Regulation can be amended only upon deliberation of the Board upon amendments in the relevant legislation, the Corporate Bylaws or upon requirement by CVM or B3.

Art 41. The omissions in this Regulation, any doubts on interpretation and any amendments of its provisions will be decided in a Board meeting as provided in the Corporate Bylaws and in this Internal Regulation.

Art 42. The present Internal Regulation enters into force on the date of its approval by the Board, and after its approval, it will be immediately complied with by Banco Inter, its executive officers, Board members and members of the Assistance Committees.

XII. PUBLICATION RECORD AND REVIEW

Publication/Review		Changed Pages	Changes	Responsible Area
Version	Date			
1.00	03/05/2020	-	Initial Version	Executive Office

XIII. APPROVAL

Internal Controls: Viviane Peixoto

Legal Governance and Corporate Affairs: Rodrigo Proença

Compliance, PLD and Internal Control Superintendence: Teófilo Sette

Executive Office: Approved in minutes of meeting of the Executive Office

on 03/05/2020

Administration Board: Approved in minutes of meeting of the Administration Board on 03/05/2020