

Managerial Report

3rd. Quarter 2021

inter

CEO's Letter

Innovate every day to evolve always

Our company is powered by challenges and guided by innovation. We believe this is the only path to deliver a business model that offers high value to our more than 14 million customers. An average of 33,000 accounts were opened per business day in September alone, and very soon there will be 15 million Brazilians onboarded to our platform, using our products and services.

Pioneering the Brazilian banking revolution, and now, the connection between the financial world and the universe of online shopping and services requires constant innovation. We innovate every day and are always working to improve our customer's experience and journey in our Super App. And our results in the third quarter prove we are on the right path.

Over the first nine months of the year, total revenues surpassed BRL 2 billion, printing a 123% growth compared to the same period last year. As a result, average revenue per user (ARPU) in the third quarter was R\$ 207.19, a 20% growth over 3Q20.

The rise in revenues and ARPU is a trend that should continue as we see our client base mature. Our float revenues, for instance, are on average 2 to 2.4 times higher after 18 months of relationship with a customer. This is a reflect of a higher average balance per customer as the relationship matures. On card operations, we notice a rise of 50% on the average revenue per user every 12 months.

Our marketplace is growing non-stop. GMV reached R\$946 million, a 151% growth over the last year, with a 70% recurrence ratio. Which means that, of all those who shopped during the first quarter, 70% had already made a purchase using Inter Shop in previous quarters.

Nearly 700,000 persons has an insurance with us, 28% more than last quarter and 279% above last year. One of the highlights of our balance sheet is the investment vertical. We reached R\$ 60 billion in assets under custody (AuC), a growth of 91% compared to the third quarter of 2020. We also completed more than 10 the capital market offers, increasing our operations as an investment bank.

We know our growth is consistent and this encourages us to strive for more. Our numbers give us confidence to continue following our purpose of simplifying people's lives, offering a true digital ecosystem that delivers solutions for different moments in our customers' lives, from the time they wake up to when they go to sleep.

Another big step we took last quarter was announcing the agreement to acquire USEND in the United States. With this movement, we will expand the offer of financial and non-financial products for Americans, US residents and our customers in Brazil.

This step will be critical to accelerating our global expansion. With the regulatory licenses, technology and experience of the USEND team, we will also have a complete platform in the United States offering cheaper, fairer and more efficient products and services.

We will completely integrate the two platforms, increasing the scope of our ecosystem. This movement will position us in the full-digital banking space, increasing our competitiveness against prominent players in the US and placing us firmly in the race for digital customers.

CEO's Letter

A corporate reorganization is another important step in our journey: a great challenge that our team embraced with the objective of continuing to grow even more.

Our most recent news is the announcement of a partnership with one of the greatest personalities in Brazil: singer Ivete Sangalo. She will be Inter's ambassador for years to come and will help us be welcomed in the homes of millions of people, strengthening our brand across the country and around the world.

We are confident that we have achieved a great deal so far and that we have the strength to continue delivering much more. With a team dedicated to be always innovating, new partners and an innovation-driven mindset, we have the strength to continue generating value for our customers and for our investors.

João Vitor Menin
CEO, Inter

Main Highlights

14 million clients

Growth and Engagement

- / We reached 14 million clients in 3Q21, growth of 16% QoQ and 94% YoY;
- / We reached R\$ 869 million in total revenues¹ in 3Q21, a growth of 36% QoQ and 149% YoY;
- / We reached R\$345 million in service revenues² in 3Q21, a 30% QoQ and 157% YoY growth;
- / We achieved an average revenue per user (ARPU) of R\$207.19, an increase of 12% QoQ and 20%YoY;
- / We recorded an 11% drop in the Cost to Serve per client³ YoY, reaching R\$110.42 in 3Q21;
- / We reached a Cross-Selling Index of 3.43, a 17% growth compared to 3Q20;
- / We achieved a net profit of R\$19.2 million, reaching R\$ 58.3 million in the first 9 months of 2021.

Day to day banking

- / We reached R\$ 9.2 billion in demand deposits, a 10% growth QoQ and 78% YoY;
- / We opened 33,000 accounts per business day in September;
- / We transacted R\$11.6 billion in cards in 3Q21, an increase of 23% QoQ and 125% YoY;
- / We increased card revenues by 26% QoQ and 131% YoY, reaching R\$120 million;
- / We surpassed 1 million corporate and small-business accounts, growth of 72% YoY.

Credit

- / We reached the mark of R\$16 billion in the expanded loan portfolio, growth of 19% QoQ and 116% YoY;
- / Credit underwriting reached R\$5.5 billion in 3Q21, growth of 15% QoQ and 121% YoY;
- / The provision for loan losses balance remained stable compared to previous quarters, representing 2.5% of 3T21 extended credit portfolio.

Inter Shop

- / We transacted R\$946 million (GMV) in 3Q21, growth of 151% YoY and 22% QoQ;
- / We exceeded R\$62 million in revenues in 3Q21, 227% higher than in 3Q20 and 11% QoQ.

- / We achieved 6.6% of take-rate in the period, 1.9 p.p. above the take-rate in 3Q20;
- / We brought in 438,000 new clients in 3Q21, and reached 2.4 million active clients LTM;
- / About 70% of our customers in the quarter were recurring customers.

Inter Seguros

- / We reached 683,000 policyholders in 3Q21, growth of 28% QoQ and 279% YoY;
- / We grew 2x in revenues in the year, reaching R\$22.5 million in 3Q21;
- / We achieved R\$41 million in premiums, 13% growth QoQ and 29% YoY.

Inter Invest

- / We closed 3Q21 with R\$60 billion in assets under custody (AuC), growth of 91% YoY;
- / We increased investment revenues by 137% YoY, reaching R\$ 35 million in 3Q21;
- / We reached 1.8 million active clients on the investment platform in 3Q21, representing around 13% of the client base;
- / We concluded 11 Capital Markets Offerings expanding our Investment Banking operations.

¹ Total revenues = income from financial intermediation + service fee income (gross cashback) + other operating income;

² Revenues from management services include service revenues, operating revenues, floating revenues, foreign exchange revenues and Inter Shop prepayment revenues. Revenue allocation is managerial, unaudited and subject to review;

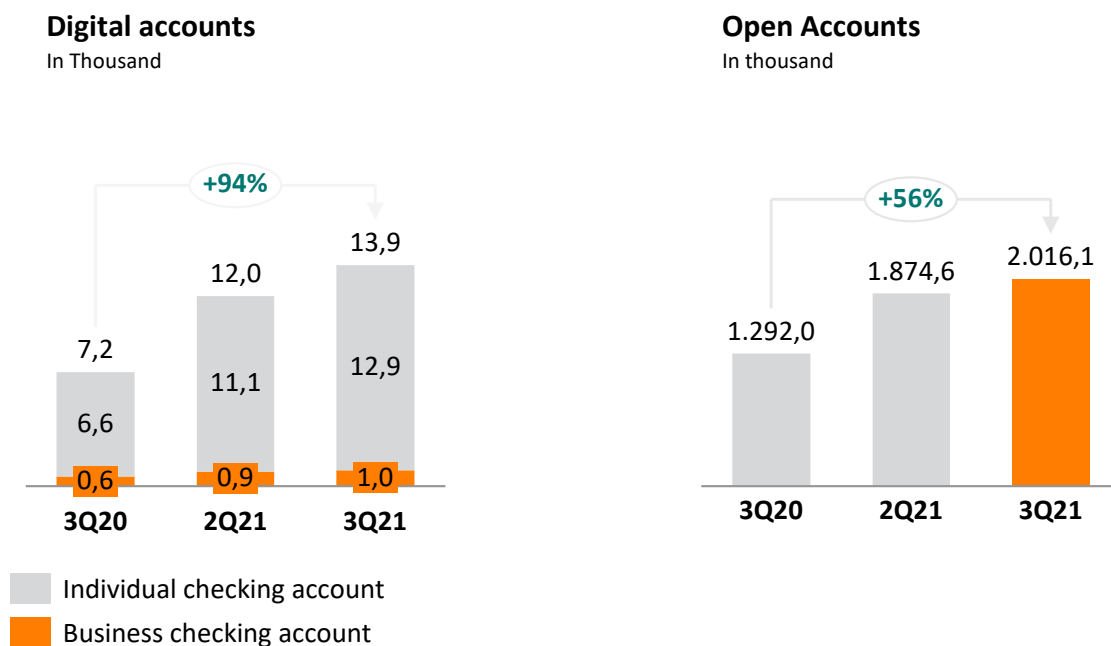
³ CTS = [(Administrative expenses + personnel expenses + other operating expenses – cashback expenses) – (CAC * account opening number) * 4] ÷ number of digital accounts.

Results Release

Growth

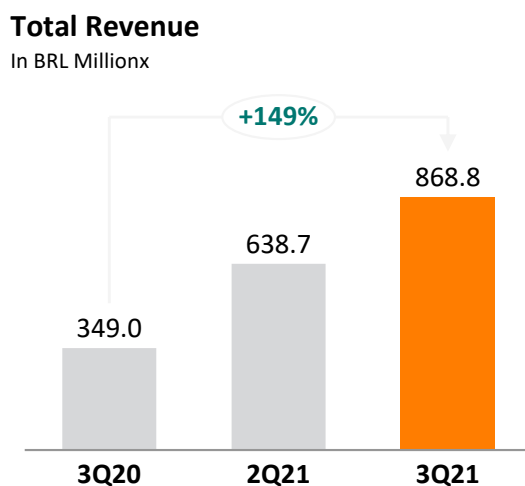
We reached 14 million digital accounts in 3Q21, 94% growth when compared to 3Q20. One million accounts are held by corporate clients and small businesses, growth of 72% YoY, which represents almost 8% of our client base.

We opened 2 million new accounts in 3Q21, an increase of 56% YoY. On average, around 33,000 accounts were opened per business day in September.



Total Revenues

Total revenues⁴ reached R\$869 million in 3Q21, up 149% year-on-year and 36% quarter-on-quarter, driven by service revenues.

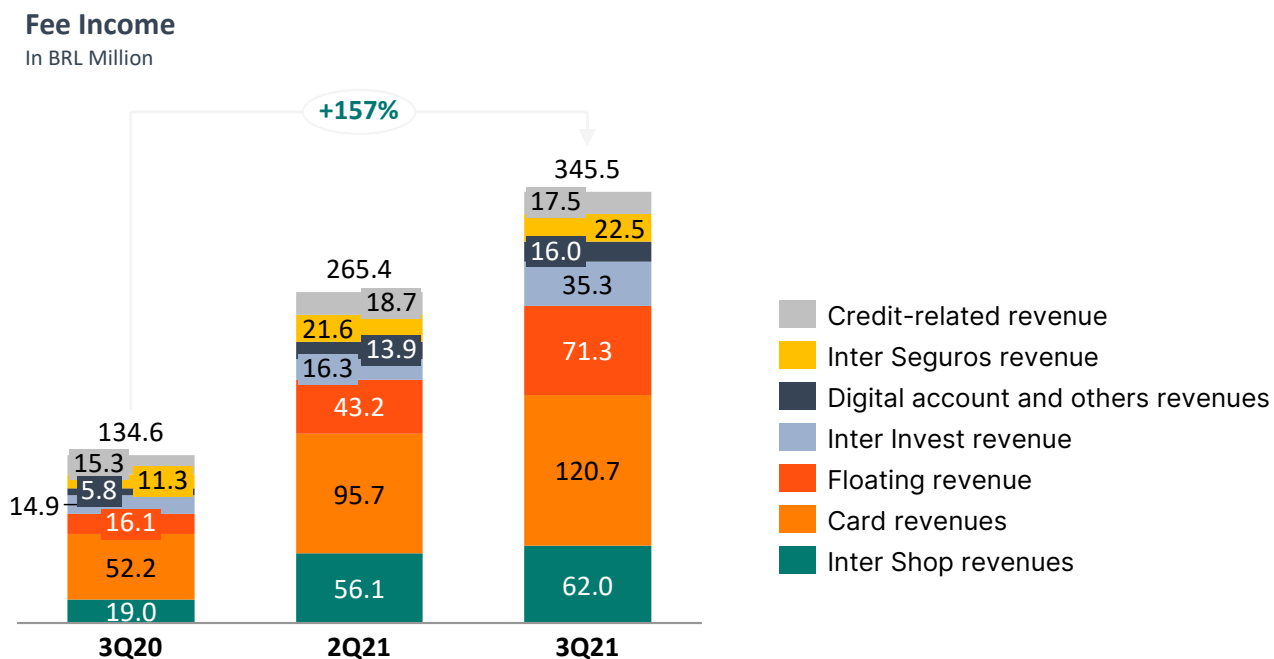


⁴Total Revenues = revenues from financial intermediation + fee income + other operating revenues.

Fee Income

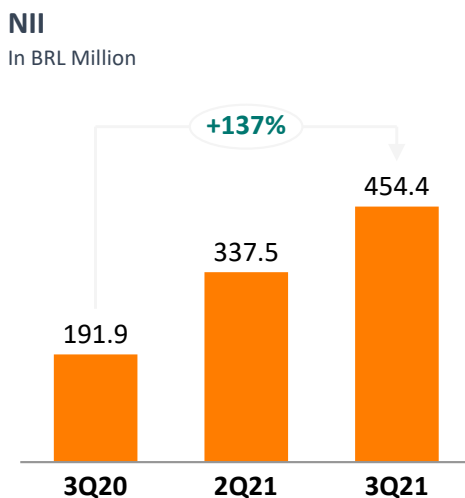
In 3Q21, revenues from services⁵ reached R\$ 345.5 million, a 157% growth when compared to the third quarter of 2020.

Revenues were mainly leveraged by the growth in Inter Invest, floating and cards revenues, which totaled R\$35 million, R\$71 million and R\$120.7 million respectively, in the third quarter of 2021.



NII

Gross revenues from financial intermediation before PDD (NII), comprised of revenues from credit operations, net of funding costs, plus financial revenues, reached R\$ 454 million in 3Q21, growth of 137% YoY and 35% in the quarterly comparison, driven by credit portfolio growth, compensated by the increase of deposit balance and increase of capital of R\$5.5 billion in June 2021.



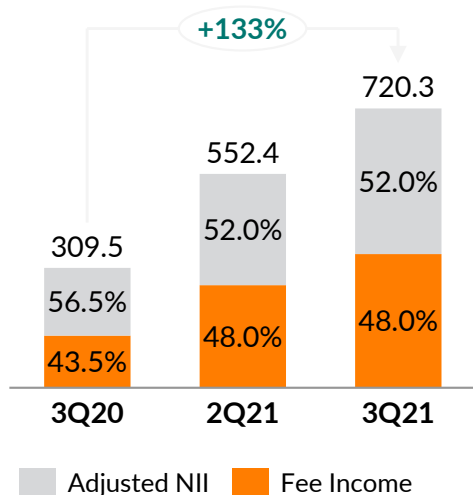
⁵Revenues from services include service revenues, operating revenues, floating revenues, foreign exchange revenues and Inter Shop prepayment revenues. Revenue allocation is managerial, unaudited and subject to review.

Total net revenues

In 3Q21, total net revenues⁶ reached BRL 720 million, an increase of 133% year-on-year, and we maintained a healthy mix between NII and fee income.

Total net revenues

In BRL Million



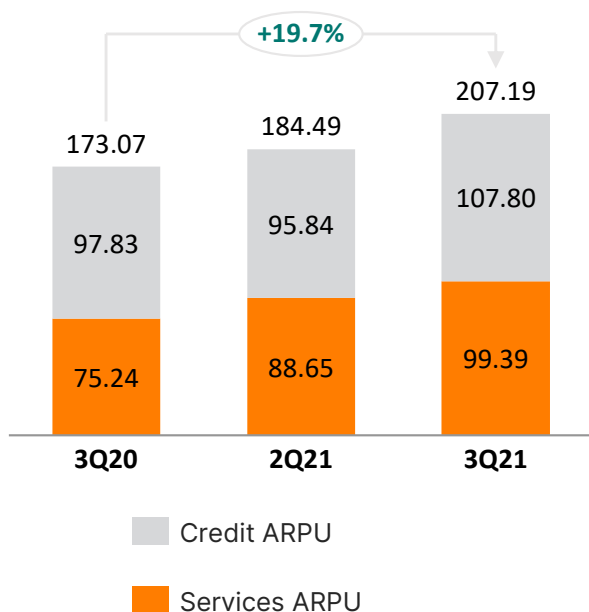
	3Q21
Income from financial intermediation	603.0
(-) Expenses from financial intermediation	148.6
(=) NII	454.4
(-) Financial intermediation revenues allocation in the avenues	79.6
(=) Adjusted NII	374.8
(+) Fee and operating income	345.5
(=) Total Revenues	720.3

Average revenue per client (ARPU)

We reached R\$207.19 in average revenue per user (ARPU)⁷, growth of 19.7% YoY, R\$99.39 referring to service revenues and R\$107.80 to credit revenues (NII).

ARPU

In BRL



ARPU growth in annual comparison was driven mainly by **32% YoY** growth in the **Services ARPU**.

⁶Total Net Revenues = Adjusted NII + Servicewhich floating revenues Adjusted net NII and income from financial intermediation of Invest, Inter Shop and Inter Seguros avenues, usually considered Service Revenues.

⁷Credit ARPU = [(Adjusted NII) * 4] / number of digital accounts; ARPU services = [(service revenues)*4] / number of digital accounts.

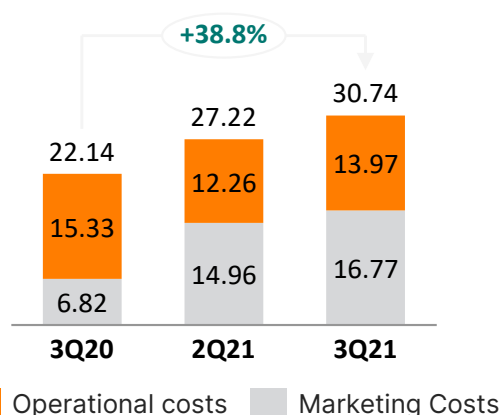
Client acquisition cost (CAC) and Cost to Serve (CTS)

In 3Q21, the client acquisition costs reached R\$30.74 per client, an increase of 39% YoY. In quarterly comparison, the increase of 13% was given by a growth of cards embossing and sending costs and an expansion in marketing costs to attract more than 2 million new accounting holders in a high competition environment.

CTS⁸ decreased 10.6% year-on-year, reflecting our gains in scale in an increasingly larger and more active client base. CTS is net of cashback expenses.

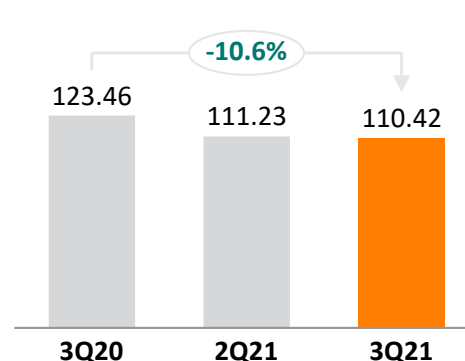
Client acquisition cost

In BRL



Cost to serve per client

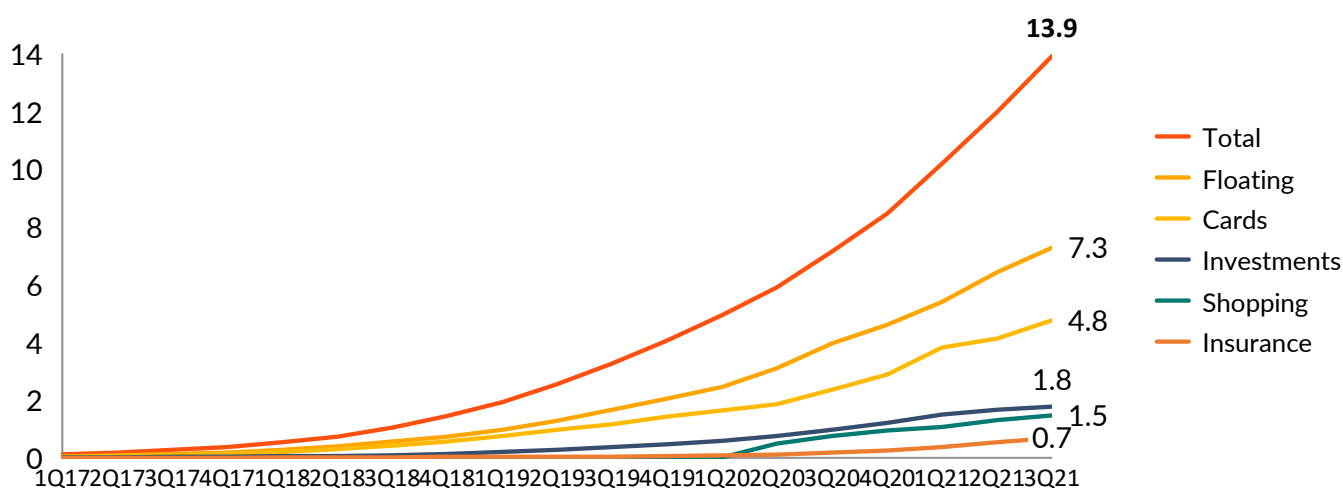
In BRL



Engagement

Active clients per quarter

In millions



The strategy of offering a complete ecosystem that combines credit, financial services and e-commerce is essential for us to increase the engagement of our clients.

⁸CTS = [(Administrative expenses + personnel expenses + other operating expenses – cashback expenses) – (CAC * account opening number) * 4] ÷ number of digital accounts. As of 2Q21, we changed the calculation of CTS methodology to annualise the CAC.

In 3Q21, we reached 7.9 million active clients. More mature groups, with more than 12 months of relationship with Inter, have an average activation of 66% reaching peaks above 72%.

QAU	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21
Until 4Q16	64.7%	64.4%	64.5%	64.4%	63.6%	63.9%	61.0%	61.1%	62.8%	63.6%	63.4%
1Q17	70.9%	71.0%	71.2%	71.2%	70.3%	70.6%	67.6%	67.5%	69.5%	70.1%	69.7%
2Q17	72.8%	72.9%	72.9%	72.9%	72.1%	72.3%	70.0%	69.9%	72.2%	72.7%	72.4%
3Q17	70.6%	71.0%	71.1%	71.2%	70.2%	70.7%	68.0%	67.9%	69.8%	70.5%	70.1%
4Q17	71.9%	72.3%	72.6%	72.7%	71.7%	72.2%	69.8%	69.8%	71.9%	72.7%	72.3%
1Q18	71.4%	71.9%	72.2%	72.3%	71.4%	71.9%	69.9%	69.8%	71.9%	72.7%	72.3%
2Q18	67.7%	68.4%	68.8%	69.0%	68.1%	68.8%	66.5%	66.5%	68.3%	69.5%	69.1%
3Q18	62.8%	63.8%	64.6%	64.9%	64.1%	64.9%	62.5%	62.6%	64.4%	65.5%	65.1%
4Q18	52.3%	54.4%	55.4%	56.1%	55.7%	57.0%	56.6%	56.9%	58.7%	59.8%	59.6%
1Q19	41.8%	59.2%	60.9%	61.5%	60.9%	62.2%	62.3%	62.6%	64.5%	65.6%	65.4%
2Q19		40.4%	57.4%	58.7%	58.0%	59.9%	60.9%	61.3%	63.2%	64.4%	64.2%
3Q19			40.8%	58.1%	57.8%	60.2%	61.9%	62.4%	64.4%	65.8%	65.6%
4Q19				36.0%	49.5%	52.7%	55.4%	56.4%	58.5%	60.2%	60.1%
1Q20					36.6%	52.7%	56.2%	57.3%	59.4%	61.1%	61.1%
2Q20						44.7%	61.1%	61.7%	63.3%	65.2%	65.0%
3Q20							46.7%	60.7%	62.6%	65.0%	64.8%
4Q20								37.9%	53.3%	56.8%	56.8%
1Q21									43.1%	54.8%	55.0%
2Q21										42.0%	53.1%
3Q21											38.8%

The average of products consumed by active clients (CSI) is also higher for earlier groups. CSI in 3Q21 totaled 3.43 and is already at 4.10 for earlier groups.

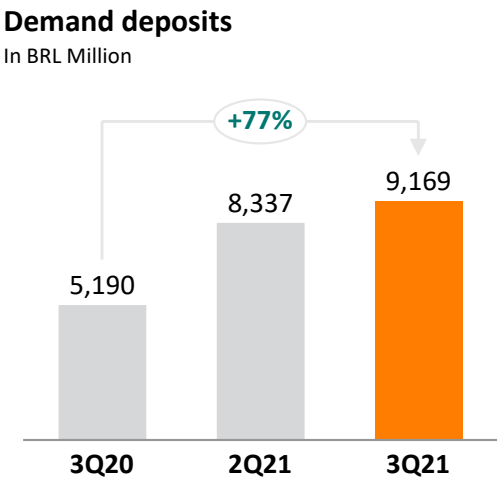
Quarter CSI	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21
Until 4Q16	1.47	1.50	1.51	1.53	1.54	1.55	1.59	1.73	1.74	1.90	2.23
1Q17	2.99	3.01	3.00	3.02	3.05	3.05	3.24	3.50	3.65	3.77	4.10
2Q17	3.04	3.06	3.06	3.09	3.09	3.10	3.28	3.54	3.67	3.79	4.10
3Q17	3.00	3.02	3.01	3.03	3.04	3.04	3.24	3.49	3.65	3.76	4.03
4Q17	2.99	3.02	3.01	3.04	3.04	3.05	3.26	3.50	3.65	3.77	4.02
1Q18	2.96	2.98	2.96	3.00	3.00	3.00	3.20	3.42	3.57	3.70	3.93
2Q18	2.84	2.86	2.84	2.87	2.87	2.89	3.11	3.31	3.45	3.58	3.77
3Q18	2.77	2.77	2.76	2.78	2.78	2.80	3.04	3.23	3.37	3.50	3.66
4Q18	2.86	2.80	2.76	2.77	2.77	2.79	3.01	3.20	3.33	3.47	3.61
1Q19	2.55	2.92	2.83	2.83	2.83	2.85	3.05	3.23	3.38	3.52	3.66
2Q19		2.57	2.89	2.83	2.81	2.82	3.03	3.20	3.35	3.50	3.63
3Q19			2.59	2.89	2.82	2.82	3.02	3.18	3.34	3.49	3.62
4Q19				2.54	2.84	2.80	2.97	3.13	3.28	3.43	3.53
1Q20					2.54	2.83	3.00	3.13	3.29	3.45	3.54
2Q20						2.50	3.04	3.10	3.25	3.43	3.49
3Q20							2.62	3.05	3.19	3.39	3.43
4Q20								2.56	3.22	3.41	3.41
1Q21									2.88	3.41	3.38
2Q21										2.96	3.25
3Q21											2.71
Total	2.59	2.66	2.68	2.72	2.73	2.75	2.94	3.06	3.21	3.37	3.43



In 3Q21, **48%** of our active clients stated that use **Inter as their main bank**, and **37.1%** claim to use Inter as their secondary main bank, reaffirming our **client activation and retention** strategy.

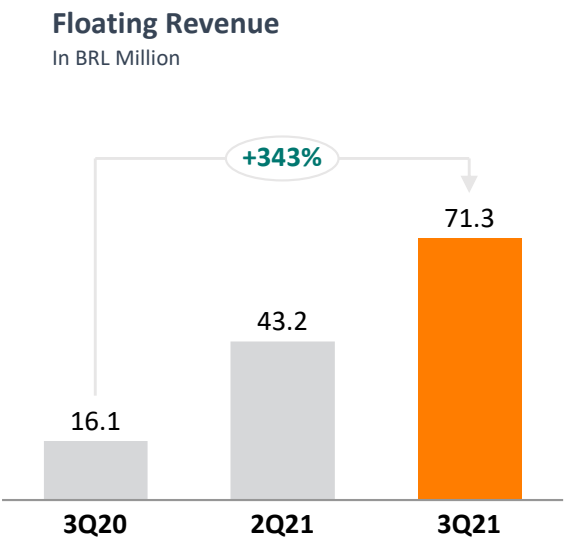
Demand deposits

The volume of demand deposits reached R\$ 9.2 billion in 3Q21, an increase of 77% YoY.



As well as the activation and cross selling levels, the average balance in our clients' accounts grows as the groups stay for longer. For example, the average balance of cash deposits for clients in the 3Q20 group is 45% higher today than when they started their relationship with Inter.

Floating revenues grew 343% in 3Q21 when compared to 3Q20 and 65% in the quarterly comparison, reaching R\$71 million, due to the increase in cash deposit balances and of the Selic rate. It is important to note that demand deposit balances does not generate automatic returns to our accounting holders.



Floating revenue is calculated on a managerial basis and is represented by the balance of cash deposits free of compulsory invested at 100% of the CDI rate.

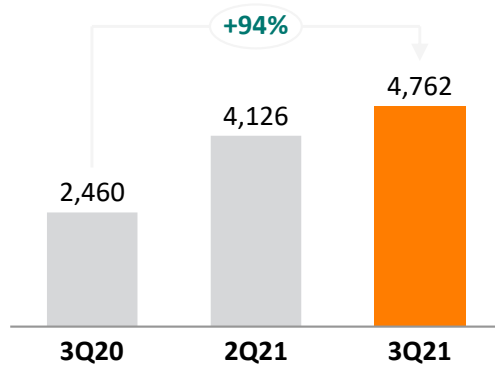
Payment methods

Cards

More than 4.7 million multiple cards were used in 3Q21, a volume 94% higher than in 3Q20. The volume transacted with cards increased 125% year-on-year, driven by the evolution of our models and credit underwriting policies.

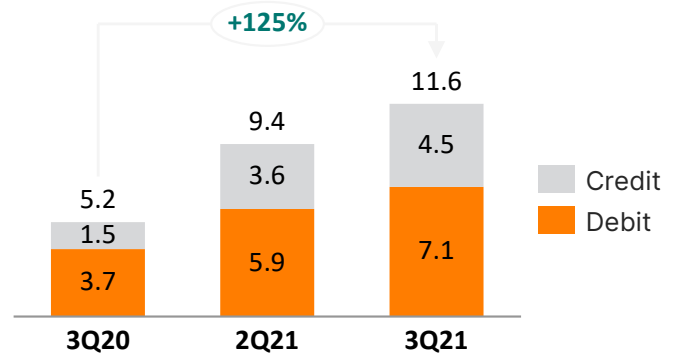
No. of cards used

In Million



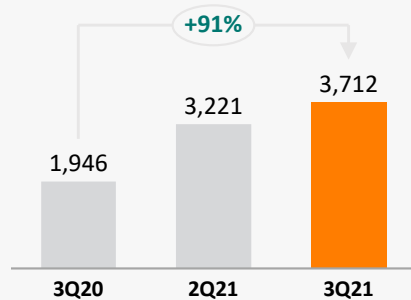
Transacted volume

In BRL Billion



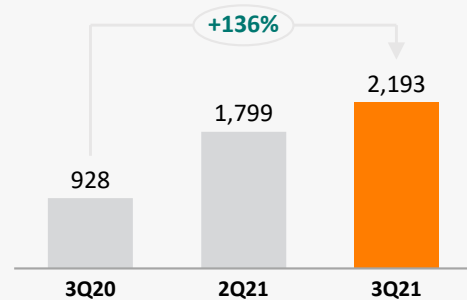
No. of debit cards used

In Thousand



No. of credit cards used

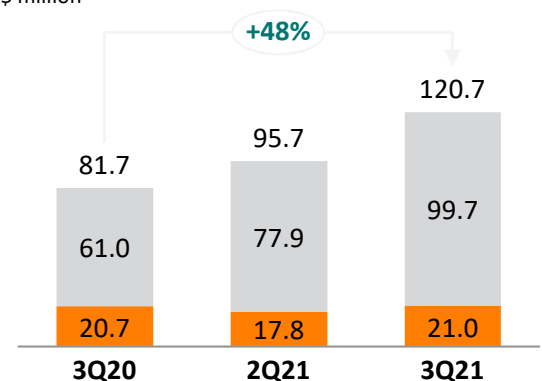
In Thousand



Card revenues grew 48% YoY and totaled R\$120.7 million in 3Q21, divided into R\$21 million in performance revenue and R\$99.7 million in interchange revenue.

Card revenues

In R\$ million



Cards Card revenue growth was mainly driven by interchange revenue, which jumped 63% year-on-year.

Interchange revenues Performance revenues

Pix

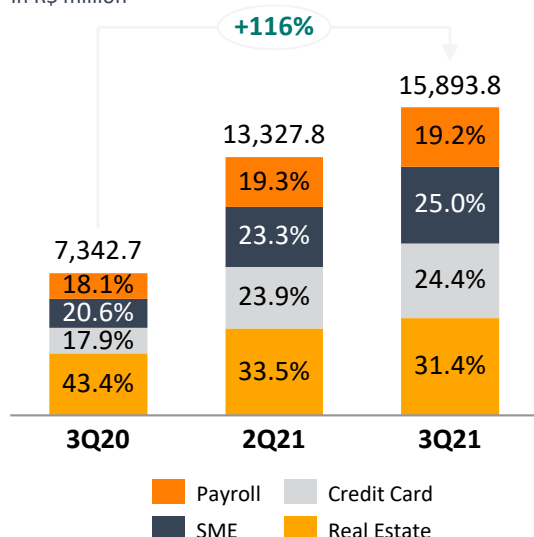
In 3Q21, we realized almost 8% of all transactions done by Pix in the country, overhead 194 million transactions. There was transacted about R\$ 76 billion by Pix, which represents 5.6% of the total transacted volume in Brazil.

Credit

The extended credit portfolio⁹ reached R\$16 billion, an increase of 116% year-on-year. We broke records in credit underwriting, reaching R\$5.5 billion, with a growth of 121% YoY and emphasis on corporate credit, which grew 152% YoY.

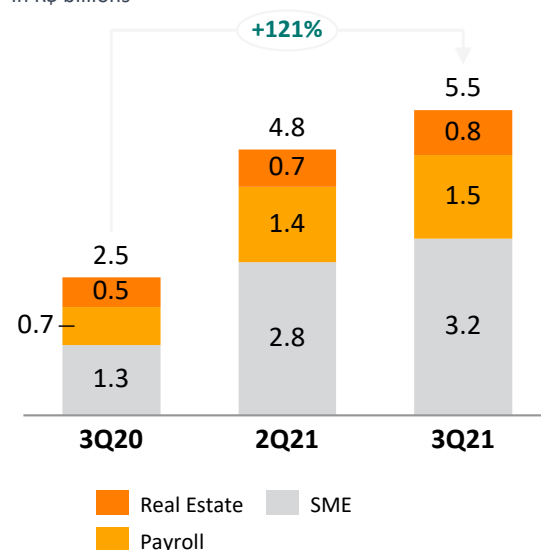
Extended credit portfolio

In R\$ million



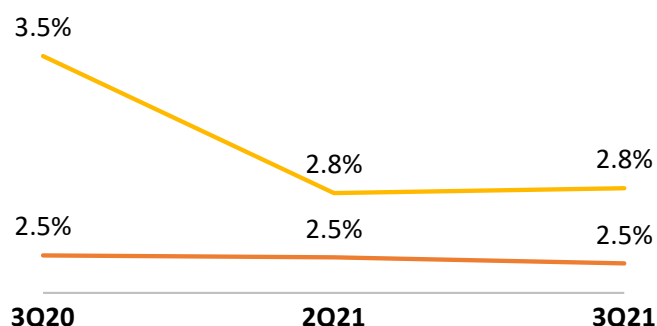
Credit underwriting

In R\$ billions



NPL and Provision for Loan Losses

In % and R\$ million



The provision for loan losses balance amount remained stable compared to previous quarters, representing 2.5% of 3T21 extended credit portfolio, while NPL over 90 days represented 2.8% of the portfolio, with a reduction of 0.7 pp YoY.

— NPL over 90 days / extended credit portfolio
— Provision / extended credit portfolio

Credit Card

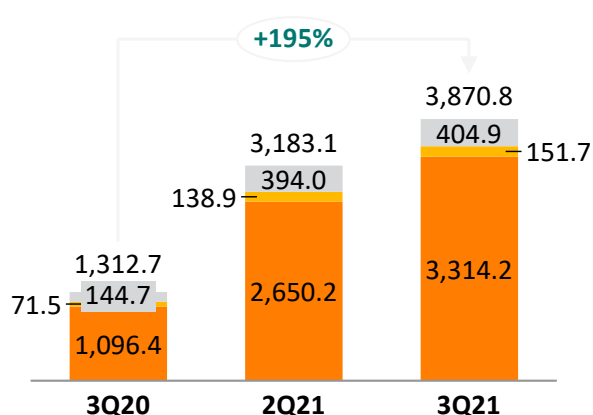
The credit card portfolio reached R\$3.9 billion in 3Q21. On this amount, R\$ 556.6 million correspond to revolving and installment credits that generates interest income.

Credit card portfolio NPL reached 5.8%, with a increase of 0,8 p.p. QoQ and a reduction of 2,1 p.p. YoY.

— Revolving credit + overdue loans
— Instalments with interest
— Transactor

Credit card portfolio

In BRL Million



⁹Extended credit portfolio includes debentures, CRAs e CRIs.

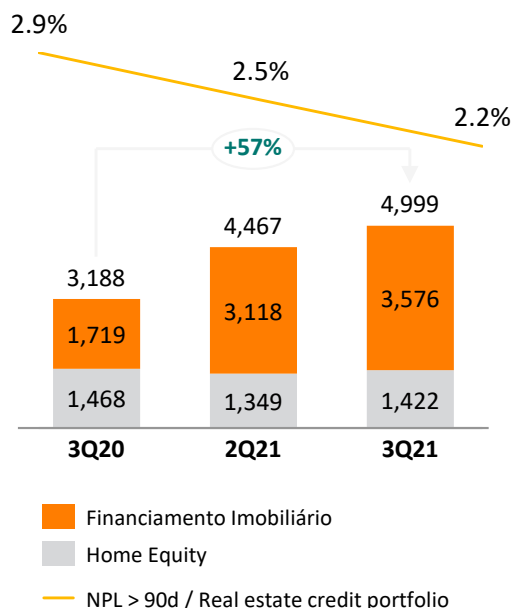
Real estate credit

The real estate loan portfolio reached R\$5 billion in 3Q21, a 57% expansion in 12 months, with a Loan to Value (LTV) of 48.2% and NPL of 2.2%. Revenues from the real estate loan portfolio reached R\$146 million in 3Q21, corresponding to a 38% growth YoY.

With a 88% growth in real estate financing and greater exposure to SBPE financing, the composition of the real estate loan portfolio has significantly evolved towards a profile with lower defaults.

Real estate credit portfolio

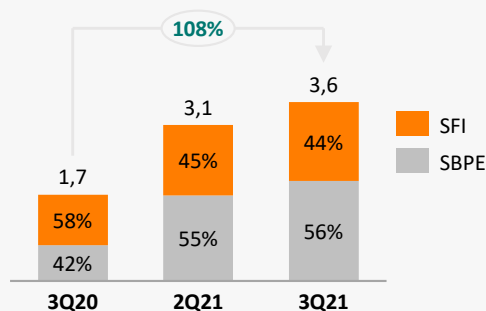
In R\$ million



More than 84% of the underwriting of real estate financing were of clients who already had an Inter account for more than 3 months.

Real estate financing

In R\$ billion

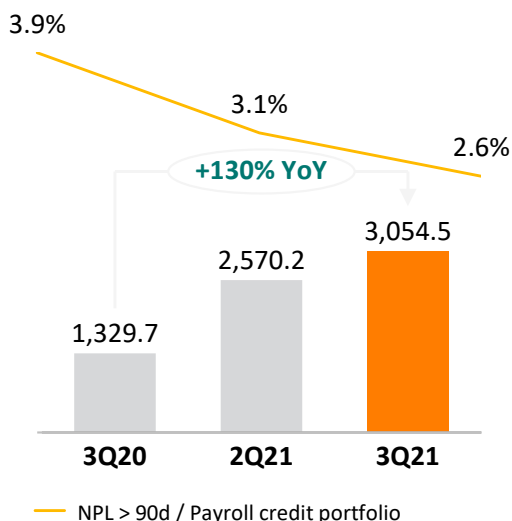


Payroll credit

The balance of the payroll-deductible loan portfolio totaled R\$3 billion, an increase of 130% YoY. Revenues¹⁰ exceeded R\$ 156 million in 3Q21, growth of 88% YoY.

Payroll credit portfolio

In R\$ million

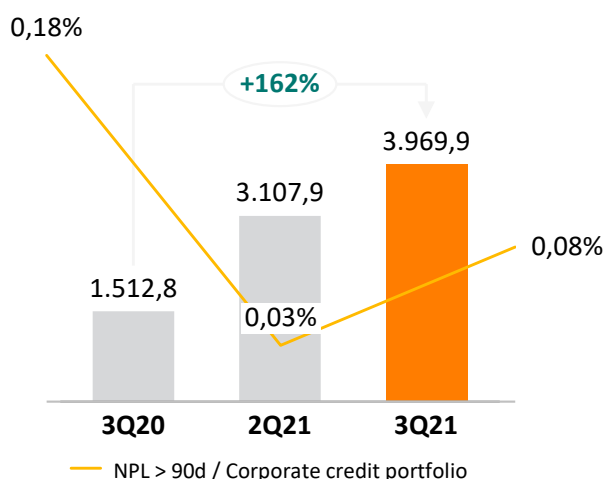


Corporate credit

In 3Q21, the extended corporate loan portfolio¹¹ reached R\$4 billion, an increase of 162% YoY, mainly concentrated in Supply Chain Finance operations, also known as drawee risk. Revenues totaled R\$51 million in 3Q21, up 137% YoY.

Corporate credit portfolio

In R\$ million



¹⁰Includes card revenues and other payroll credits.

¹¹Includes debentures and CRAs.

We reached R\$946 million in gross merchandise volume (GMV), a growth of 151% YoY, of this volume, 50% in End-to-End partnerships. In all, 2.4 million clients made purchases at Inter Shop in the last 12 months (LTM).

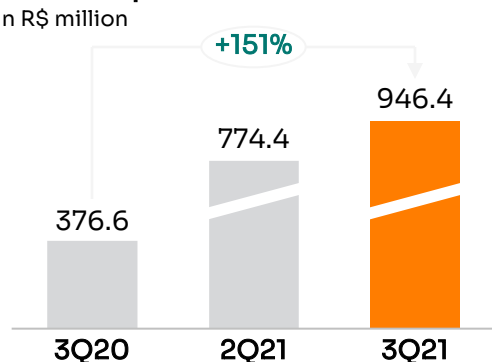
In 3Q21, we had nearly 1.5 million active clients, of which 70% were recurring, that is, they had already used our platform for other purchases in previous quarters. We brought a record of 438 thousand new clients in 3Q21.

We grew in number of transactions and reached our record of almost 6 million, which reinforce our power of clients engagement. With this, even with a challenging scenario for retail in Brazil, we had a growth of transacted volume and number of clients.

Gross merchandise volume (GMV)

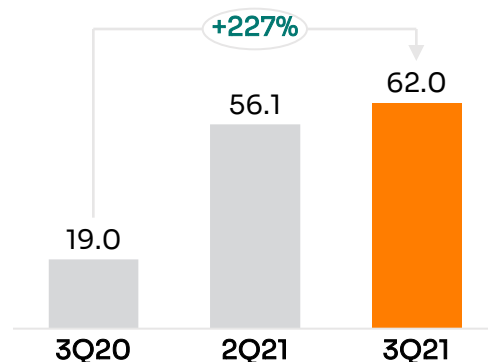
Inter Shop

In R\$ million



Inter Shop Revenues

In R\$ million | %



Inter Shop revenues totaled R\$62 million in 3Q21, an exponential growth of 227% over the same quarter of the previous year, resulting from our market share growth.

We reached R\$56 million distributed as cashback in the quarter and the contribution share of revenues net of cashback reached 9.7%.

Take-rate

%

5.0%

3Q20

6.6%

3Q21

+1.6 p.p.

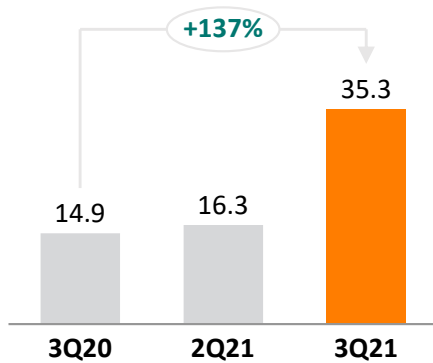
In 3Q21, we reached:

- _ More than 279 thousand SKUs available in end-to-end;
- _ More than 300 stores, integrations and partners in Brazil, of which 73 are End-to-End, where the purchase experience is 100% inside of our App;
- _ More than 70 partner stores at United States and 38 at Portugal and Spain.

In 3Q21, Inter Invest revenues reached R\$35 million¹³, with a growth of 117% QoQ and 137% YoY, increased by the revenues of public offers coordinated by Inter DTVM. The reduction in AuC¹² is driven by our exposure in variable income and market oscillations in third quarter.

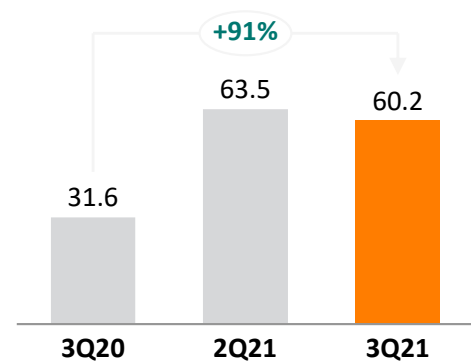
Inter Invest Revenues

In R\$ million



Assets under custody

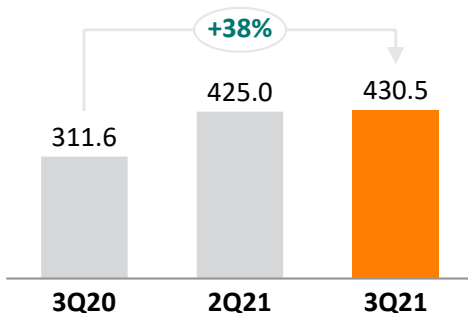
In BRL Billion



We reached 1.8 million investor clients in 3Q21, an increase of 83% year-on-year. Of these, more than 430,000 were held in custody by Inter in 3Q21, representing an annual growth of 38%.

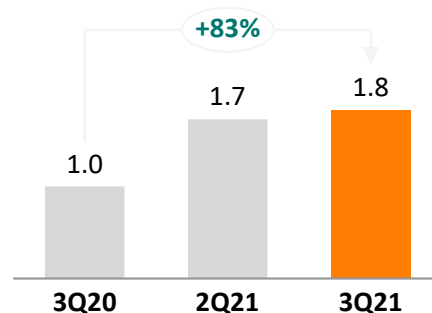
Number of investors

In millions



Investors with shares under custody

In thousands



_We concluded the offer of BIDB11, investment fund focused on infrastructure bonds, which operation reached BRL 134.5 million;

_We expanded our Research coverage to 66 companies, besides of initiated our Credit Research coverage, and continued with four recommended portfolios: Retorno, BDRs, Dividendos and FIIs;

_Our Investments Groups keep growing and already surpassed 100 thousand;

_We launched the news channel **Inset**;

_We concluded 11 Public Offerings with our Capital Market team, including Debentures, CRI, Infraestrutura Investment Fund and ETF, expanding our bank of investments operation.

_We launched the Family Ingenious funds, focused on big global trends. Highlight to Vitreo Cannabis that received more than 5,000 investors in one week;

_We surpassed 300 available funds at our platform.

¹²Inter Invest Revenues are the sum of Inter DTVM and Inter Asset revenues.

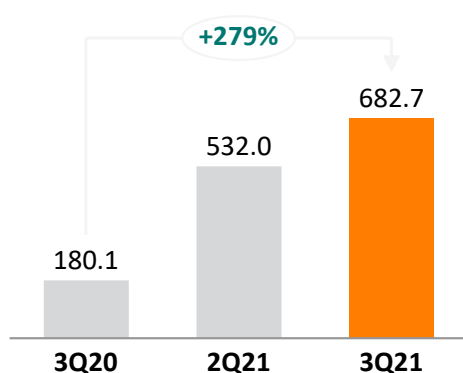
¹³Considers cash deposits;

In insurance business avenue, we reached a selling record for one more quarter, validating our strategies of growth and reinforcing our clients recurrence. Our focus is the choice of better offers to our clients, in the most practical and clear way.

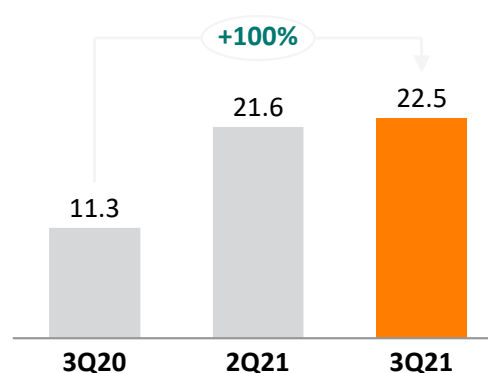
We redesign portability experience to pension plans and give even more practice and clearly during the process. We also worked in our offering model to accelerate digital products with lower average tickets and bigger adhesion in our insured basis.

We reached 683,000 active clients in the portfolio, a base that grows rapidly and is key to our financial recurring model. According to this metric, we grew 28% QoQ and 279% over the same period in 2020.

Inter Seguros active users¹⁴
In thousand



Insurance revenues
In BRL Million



Under the issued premiums metric, we reached R\$40 million in 3Q21, an increase of 30% YoY. The difference in relation to operational metrics is due to our prioritization of digital products, where we have smaller tickets, longer duration and a better commission mix.

In financial indicators, we reached R\$ 22.5 million in revenue in 3Q21, an amount 2x higher than the same period in 2020. In EBITDA, we exceeded R\$ 19 million in the quarter, an increase of 116% YoY, which reinforces the importance of digital product recurrence to our margin.

Results	3Q21	2Q21	ΔQoQ	3Q20	ΔYoY
Insurance Revenues	22.5	21.6	4.3%	11.3	99.6%
EBITDA	19.7	18.2	7.7%	9.1	116.3%
EBITDA Margin	87.2%	84.5%	2.7 pp	0.0%	87.2 pp
Interseguros Net Income	16.7	15.6	7.3%	7.7	117.5%

¹⁴ Insureds: customers or the object of the contract (home, car, social security, consortia, etc.)

¹⁵ We reviewed the methodology for allocating revenues between avenues and reviewed the history

Advances in ESG

Climate Changes

In 2019, we started measuring our environmental indicators as a way to quantitatively measure certain differentials that we have already been able to deduce due to the digital nature of our business model. Regarding our Atmospheric Emissions, we follow the calculation method provided in the GHG Protocol and prioritize drawing up our Inventory in a complete manner and with external verification.

Since our first inventory we have had the Gold Seal to verify our emissions. In September, our second inventory was released under the [GHG Protocol's Public Emissions Record](#), where our emissions are shown divided by categories and scope.



ICO2 B3

Our commitment to the transparency of our environmental indicators has also brought us yet another achievement. This year, with tickers BDI4 and BDI11, we are now part of the **B3 Carbon Efficient Index (ICO2)** portfolio, which lists companies whose shares are part of the IBrX 100 and who are committed to disclosing their atmospheric emissions.

This index was established with the aim of fostering discussions on climate change in Brazil, encouraging transparency and the positioning of companies towards a conduct aligned with a low-carbon economy.

Carbon Offset

Our Emissions Inventories work as tools for managing our impact, so we are able to identify the main sources of emissions and establish our strategy for minimizing this impact. For those emissions that cannot be minimized, since our first inventory we have adopted a compensation strategy with the purchase of Carbon Credits. This year, we supported 3 REDD projects that, in addition to promoting the maintenance of the Amazon ecosystem, also promote the socioeconomic development of local communities, offering training and job creation programs. The supported projects were Fortaleza Ituxi, Amazon Rio and Cikel.

Low-Carbon Business Model

One of our main differentials when it comes to sustainability is our eco-efficiency. Our business model is based on digital systems, having carried out two stages of digital transformation - internal and external - which enables us to offer services and products at significantly lower direct environmental impacts when compared to traditional participants.

We calculate our comparative eco-efficiency since 2019, indicating Inter's natural resources consumption when serving customers compared to the average consumption of the main traditional banks in Brazil. These metrics reinforce our low-carbon business model.

Consumption compared by customers
% of consumption compared to the average of traditional banks

9.5%
carbon

7.4%
energy

2.5%
water

Social Responsibility

Volunteer Work Public Notice

Since 2019, we have structured Inter Volunteering group to further increase our social impact. We started our Social Responsibility initiative by fostering actions in institutions that were already Inter's social partners; however, over time we identified the opportunity to expand our support to projects from institutions with less access to resources, in which our employees were involved in their personal lives.

As a result, we launched our first Volunteer Work Public Notice inviting our employees to register projects or institutions that were aligned with our priority Materiality and SDGs. To further drive engagement, we encourage participants to invite their colleagues. After the first public notice we launched two others, and a third one is now in the contractual phase. So far, we have obtained the following results:

31

Projects
supported

27

Participating
employees

41

Volunteers
involved

21,000

People
impacted

In addition to Volunteer Work Public Notices, we work with thematic social actions, usually on commemorative dates, institutional social initiatives and emergency actions, as we did during last year's severe rains and with the pandemic.



Consolidated Balance Sheet (BRL Thousand)

Assets	2019	2020	3Q20	2Q21	3Q21
Cash and cash equivalents	94,112	487,461	5,337,836	294,244	359,765
Securities	9,594,376	18,692,317	10,581,775	28,766,418	32,051,149
Interbank investments	3,249,765	2,192,537	490,886	5,990,154	1,500,001
Marketable Securities	1,154,389	5,813,381	1,598,046	8,236,924	13,246,640
Interbank accounts	416,294	1,709,729	1,365,359	1,679,133	2,331,697
Interbranch accounts	15	22	-	2,920	4,666
Credit Portfolio	4,628,019	8,600,094	6,779,409	12,224,057	14,453,088
Loan Operations	3,975,200	6,235,376	5,298,878	8,632,950	9,915,008
Other credits with credit operating characteristic	798,207	2,570,503	1,671,131	3,925,613	4,967,385
Allowance for Loan Losses	(145,388)	(205,785)	(190,600)	(334,506)	(429,305)
Derivative financial instruments	145,894	349,040	348,075	621,552	507,414
Other financial assets	-	27,513	15,554	11,678	7,643
Tax Credit	61,370	156,383	133,691	361,404	485,324
Investments	1,105	1,105	1,105	95,056	89,647
Property, Plant and Equipment for use	22,465	29,899	27,681	35,737	36,346
Intangible	79,245	224,514	201,579	348,744	379,250
Other Assets	166,905	203,894	191,090	254,587	269,428
Total do ativo	10,019,578	19,795,573	16,474,757	30,156,190	33,670,909
Liabilities	2019	2020	3Q20	2Q21	3Q21
Financial Liabilities	7,801,110	16,424,471	13,146,061	21,370,845	25,043,266
Deposits	4,992,514	12,417,728	9,561,568	15,644,703	17,179,131
Demand Deposits	2,088,132	6,703,356	5,190,155	8,336,911	9,169,010
Savings Deposits	307,098	887,666	700,014	1,049,178	1,138,085
Time Deposits	2,597,284	4,826,706	3,671,399	6,082,802	6,580,556
Open Market Funds	166,432	97,606	152,210	189,926	715,517
Accepted and Issued Funds	1,731,640	1,729,436	1,766,778	2,112,224	3,093,320
Interbank accounts	640,625	1,610,106	1,133,774	2,590,424	3,213,036
Interbranch accounts	1,134	22,965	12,252	16,619	15,575
Borrowing and Onlending	29,800	27,405	28,164	26,326	25,580
Derivative Financial Instruments	20,941	56,757	53,533	78,887	81,359
Other Financial Liabilities	218,024	462,468	437,782	711,736	719,748
Allowances	18,516	20,613	19,390	22,715	22,670
Shareholders' Equity	2,199,952	3,350,489	3,309,306	8,762,630	8,604,973
Total Liabilities and Shareholders' Equity	10,019,578	19,795,573	16,474,757	30,156,190	33,670,909





Consolidated Income Statement (BRL Thousand)

INCOME STATEMENT	2019	2020	3Q20	2Q21	3Q21
Income from financial intermediation	850,885	935,744	228,920	423,637	603,019
Lending operations	644,187	854,068	210,846	331,408	354,549
Results with securities	62,581	35,070	7,275	105,918	238,622
Income from interbank investments	139,451	94,472	20,728	6,643	16,203
Results with derivative financial instruments	4,235	(54,419)	(11,377)	(20,345)	(7,558)
Results with foreign exchange	431	6,552	1,447	13	1,203
Expenses from financial intermediation	(255,681)	(181,036)	(37,038)	(86,121)	(148,635)
Funding expenses	(253,631)	(179,491)	(36,610)	(85,770)	(148,289)
Borrowings and onlendings	(2,050)	(1,545)	(428)	(351)	(346)
Gross profit from financial intermediation	595,204	754,708	191,882	337,516	454,384
Allowance for loan losses	(130,959)	(214,168)	(51,186)	(115,228)	(155,673)
Other operating income (expenses)	(412,913)	(601,455)	(165,513)	(255,602)	(292,212)
Fee income	130,457	317,322	86,952	171,160	214,099
Personnel expenses	(169,198)	(229,096)	(60,210)	(92,993)	(121,457)
Other administrative expenses	(322,530)	(578,264)	(158,835)	(232,767)	(253,794)
Taxes	(39,661)	(69,363)	(17,921)	(30,312)	(40,720)
Result of interests in subsidiaries	-	-	-	3,893	(5,454)
Other operating income	56,909	129,852	33,147	43,881	51,664
Other operating expenses	(68,890)	(171,905)	(48,645)	(118,463)	(136,550)
Operating income	51,332	(60,913)	(24,818)	(33,313)	6,499
Other income (expenses)	31,775	11,826	9,074	5,479	28
Income before taxes and profit sharing	83,107	(49,087)	(15,744)	(27,835)	6,527
Income tax and social contribution	(5,859)	(13,166)	(3,527)	3,962	(16,508)
Deferred income tax	4,321	67,831	11,211	42,114	29,227
Accounting net result	81,569	5,578	(8,060)	18,241	19,246

Annexes

Client relationship

We use technology to offer an even better platform and we establish a partnership relationship with our clients in each of our aspects. This relationship is very present on social networks, where engagement with us grows every day.

	Evaluation of the App	4.6 on Google Play Store 4.8 on App Store		# of hits App & IB	424 million hits on 3Q21
	Followers on social networks	More than 3.8 million of followers on social networks		Net Promoter Score (NPS)	84 in September 2021

Financial Indicators

Shareholders' equity reached R\$8.6 billion, a 160% variation YoY. The Basel Index¹⁶ reached 49.7% at the closing of the quarter, considering the capital increase resulting from the Follow-on. The net result for the quarter exceeded R\$19.2 million.

% / R\$ Million	3Q21	2Q21	ΔQoQ	3Q20	ΔYoY
ROAE (%pa)	0.9%	0.8%	0.1 p.p.	1.3%	-0.4 p.p.
ROAA (%pa)	0.3%	0.0%	0.3 p.p.	0.3%	-0.1 p.p.
Net Income	19.2	18.2	5.5%	(8.1)	-338.8%
Total Assets	33,670.9	30,156.2	11.7%	16,474.8	104.4%
Shareholders' Equity	8,605.0	8,762.6	-1.8%	3,309.3	160.0%
Extended Fee Income	345.5	265.4	30.2%	134.6	156.8%
Cost to Income Ratio	81.2%	87.3%	-6.0 p.p.	92.4%	-11.2 p.p.
Basel Ratio	49.7%	19.6%	30.1 p.p.	36.9%	12.9 p.p.
Cost of funding	50.0%	48.8%	1.2 p.p.	46.1%	3.9 p.p.
NIM (% pa)	5.8%	3.7%	2.1 p.p.	6.1%	-0.3 p.p.

NPL	3Q21	2Q21	ΔQoQ	3Q20	ΔYoY
Real Estate Credit	2.2%	2.5%	-0.4 pp	2.9%	-0.7 pp
SME Loans	0.1%	0.0%	0.1 pp	0.2%	-0.1 pp
Payroll Loans	2.6%	3.1%	-0.4 pp	3.9%	-1.3 pp
Total	2.8%	2.8%	0.0 pp	3.5%	-0.6 pp

Coverage Ratio	3Q21	2Q21	ΔQoQ	3Q20	ΔYoY
Real Estate Credit	45.2%	45.0%	0.2 pp	49.3%	-4.1 pp
SME Loans	501.7%	1512.6%	#####	224.2%	277.5 pp
Payroll Loans	71.8%	69.8%	2.0 pp	65.6%	6.2 pp
Total	87.3%	89.1%	-1.7 pp	72.5%	14.8 pp

Loan-to-Value (LTV) - Real Estate Credit	3Q21	2Q21	ΔQoQ	3Q20	ΔYoY
Mortgage loans	51.5%	51.2%	0.3 pp	50.0%	1.5 pp
Home Equity	35.3%	35.1%	0.1 pp	31.9%	3.4 pp
Total	48.2%	47.0%	1.2 pp	43.7%	4.5 pp

Managerial allocation of fee income

To better understand the revenues generated by each of our avenues and their respective products, we propose a managerial redistribution of our revenues. We allocate managerially part of the revenue that is recorded in the lines of “Revenues from financial intermediation” and “Other operating income” as revenue from services:

Income Statement	Total Net Revenues	Managerial allocation of fee income 3Q21						
	Accounting	Digital Account	Floating	Cards	Inter Invest	Inter Shop	Inter Seguros	Credit Accessories
Other operating income (note 26)	51.7	11.9	-	21.0	7.5	-	8.5	2.7
Financial intermediation result	603.0	0.0	71.3	-	3.8	2.9	1.6	-
Fee income (note 23)	214.1	4.1	-	99.7	24.1	59.1	12.4	14.9
Total geral	868.8	16.0	71.3	120.7	35.3	62.0	22.5	17.5

Liquidity management

The management of liquidity risk independently promotes the daily control and monitoring of Banco Inter's liquidity in accordance with Resolution 4557 of the Central Bank of Brazil, as well as in line with the best market practices. The Bank regularly assesses its liquidity indicators and asset/liability mismatches, weighing minimum cash metrics, level of cash allocated to highly liquid assets (HQLA), potential cash requirements in a stress scenario, among others. Additionally, the Institution has a fragmented client base with cash deposits (and term deposits), as well as a robust (available) stock of collateral for the issuance of real estate credit notes (LCI) that potentially generate stability in liquidity management.

Market risk management

The Bank manages the market risk of positions classified in the banking book as well as in the trading book. The risk management team monitors mismatches between indexes and terms of active and passive positions, checking the strategies (and risks) assumed on a daily basis. The Bank currently has an adequate market risk considering the strategy and complexity of the business, as well as in line with the Institution's Risk Appetite Statement. Additionally, it is noteworthy that Inter currently uses tools such as Value-At-Risk (VaR), delta EVE and delta NII in the periodic management of market risk.

Glossary

Active clients:

Active clients are those with checking accounts that generated revenue during the quarter. Products from all business avenues are considered.

Cross-Selling Index (CSI):

The average of products consumed per active client in the quarter. It is calculated based on the total number of products consumed in the period divided by the number of active clients in the same period. Products from all business avenues are considered.

Average revenue per client (ARPU):

Average revenue per client is calculated by adding the average revenue per client from credit and services.

ARPU credit = [(NII adjusted)*4] ÷ number of digital accounts

+

ARPU services = [(Extended service revenue)*4] ÷ number of digital accounts

Net Interest Income (NII):

The gross result of financial intermediation, before PDD. It can be calculated using the formula: Income from Financial Intermediation – Expenses from Financial Intermediation.

Extended service revenues:

Considers revenues from cards (exchange + performance), floating, Inter Invest, Inter Seguros, Inter Shop (gross cashback expenses) and ancillary income from credit and digital accounts.

Total Revenues:

Revenues from financial intermediation plus revenues from the provision of services and other operating income.

Total net income:

Represented by the sum of the Adjusted NII and Extended Service Revenues.

Net Interest Margin (NIM):

A measure of profitability obtained from the difference between revenues from financial intermediation and the cost of funding, relative to profitable assets.

It is calculated based on the ratio between the average of the last 5 quarters of the NII and the average profitable assets.

Profitable assets, in turn, are calculated from the sum of cash and cash equivalents, interbank investments with immediate liquidity, securities, interbank relationships, interdependence relationships, other financial assets, credit operations, other credits and provisions.

Efficiency Index:

A metric calculated according to the following ratio:

$$\frac{\text{Despesas de Pessoal} + \text{Outras Despesas Administrativas} + \text{Outras Despesas Operacionais} + \text{Despesas tributárias} + \text{receitas consideradas como descontos}}{\text{Receitas de Serviço} + \text{Outras Receitas Operacionais} + \text{Receita da intermediação financeira} - \text{receitas consideradas como descontos}}$$

$$\text{Receitas de Serviço} + \text{Outras Receitas Operacionais} + \text{Receita da intermediação financeira} - \text{receitas consideradas como descontos}$$

Resources under custody and management (AuC & AuM):

AuC and AuM include the primary funding products issued by Banco Inter, assets under custody (products issued by third parties, investment funds, shares and other securities) of Inter DTVM and assets under management by Inter Asset.

Cost of Funding:

The cost incurred with capturing clients. To calculate the percentage cost of funding, deposits and bills issued are weighted as a percentage of the CDI, considering the issuance fees, volumes and maturities of each one. In the percentage calculation certain bills indexed to inflation are not taken into account.

Client Acquisition Cost (CAC):

The average cost to add a client to the base, considering operating expenses for opening an account - such as onboarding personnel, embossing and sending cards and digital marketing expenses with a focus on client acquisition divided by the number of accounts opened in the quarter.

Cost to Serve per client (CTS):

$$CTS = [((\text{Administrative expenses} + \text{personnel expenses} + \text{other operating expenses} - \text{cashback expenses}) - (\text{CAC} * \text{number of account openings})) * 4] \div \text{number of digital accounts}$$

Volume traded in Marketplace (GMV):

Includes the volume transacted in purchases made through the shopping service, in the affiliated and end-to-end models, as well as recharging, gift cards and other products sold through Inter Marketplace.

Extended credit portfolio:

Includes credit operations, credit card operations in cash, revolving and installments, in addition to certain TVM operations such as debentures and CRIs.

Return on Average Equity (ROAE):

$$ROAE = \text{Sum (Net income for the last 4 quarters)} / \text{Average (Net equity for the last 5 quarters)}$$

Return on Average Assets (ROAA):

$$ROAA = \text{Sum (Net income for the last 4 quarters)} / \text{Average (Total assets for the last 5 quarters)}$$

Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting the Bank, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not facts or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, convictions related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward-looking statements. These forward-looking statements are based on Inter's expectations and convictions about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones.

The numbers for our key metrics (Unit Economics), which include monthly active users (MAU), average revenue per user (ARPU) and cross selling index (CSI), are calculated using Inter's internal data. Whether based on what we believe to be reasonable estimates, there are challenges inherent in measuring the use of our products. In addition, we continually seek to improve estimates of our user base, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

The financial information, unless otherwise stated, is presented in millions of reais, in accordance with the consolidated financial statements, in BACEN GAAP.

Quarterly information

3rd Quarter 2021

inter

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Management Report

Management of Banco Inter S.A. and its subsidiaries (Inter), a private multiple bank, which operates through a digital platform, including financial and non-financial services, in accordance with legal and statutory provisions, presents hereby the consolidated financial information to its shareholders for the quarter ended September 30, 2021. The information, unless otherwise indicated, is expressed in national currency (in thousands of Reais) and was prepared based on the accounting practices issued by the Brazilian corporate law, together with the rules and instructions of the National Monetary Council (CMN) and the Central Bank of Brazil (Bacen), when applicable.

Inter

We are a digital platform with the purpose of simplifying our customers' lives. We started our journey as one of the main agents in the modernization of the Brazilian banking industry, offering a disruptive value proposition, with a new concept of banking. We offer an extensive portfolio of financial and non-financial services and products, without the charge of bank fees, for all types of customers, regardless of age, economic or social condition.

The products currently comprising the Inter ecosystem interact with each other and are completely interconnected, offering options such as current accounts, loans and financing, investments, consortia, foreign exchange, insurance, in addition to the possibility of buying products in the main retail stores in the country, through Inter Shop, our digital mall, all in one application, simply and quickly.

The more than 27 years of our experience in the Brazilian banking industry have given us credibility to provide services and products that we understand to be of quality in a highly regulated market. Concomitantly, the fintech essence has provided, in our view, Inter with a modern, agile, scalable and digital business model, better meeting the demands of customers and growth strategies.

Our digital platform has evolved into an ecosystem of products and services beyond our banking origin. Today we see ourselves as an innovative platform that aims to make life easier for customers: we understand that our processes involve only as necessary, in order to avoid the bureaucracy of the traditional banking industry to deliver what we believe our customers need in a viable, adaptable and intuitive way.

The digital platform enables an accelerated growth in the customer base, evolving from 7.2 million account holders in September 30, 2020, to 14 million in September 30, 2021, which is equivalent to 94% of growth between the periods.

Since the digitization of our business model in 2015, we have increased the diversification of our revenues, increasing the relevance of services revenues. Additionally, the structure of a digital retail bank contributes to a low-cost funding composition, which is more resilient and dispersed among our account holders.

Digital Account

During the fourth quarter 2021 we achieved the landmark of 14 million account holders, with over 33,000 accounts being opened per business day and over 422 million logins to our app. In the same period, we reached R\$11.6 billion in transacted amounts, and a 93% increase in the number of cards used compared to the same period in the previous year, having reached 4.8 million.

Credit portfolio

On September 30, 2021, the balance of credit operations reached R\$14.4 billion, a positive change of 69.3% compared to December 31, 2020. The credit portfolio with real estate guarantee exceeded R\$4.6 billion, a growth of 34.4% compared to December 2020, when its balance was R\$3.5 billion. The individual credit portfolio, which includes the payroll-deductible credit and credit card portfolios, reached the amount of R\$8.6 billion, showing a growth of 94.0% compared to December 31, 2020, where it totaled R\$4.4 billion.

Funding

As of September 30, 2021, total funding amounted to R\$21.0 billion, an increase of 47.3% in relation to the amount of R\$12.4 billion recorded on December 31, 2020. Demand deposits totaled R\$9.2 billion, a growth of 36.8% compared to the amount recorded at the end of 2020, in the amount of R\$6.7 billion.

Economic-Financial Highlights

Net Result

In the nine-month period ended September 30, 2021, we presented a consolidated Net Result of R\$58.3 million, which represents an increase of R\$72.1 million, when compared to the nine-month period ended on September 30, 2020. The difference in the Net Result between the periods may be expressed by the increase in credit operation revenues, and also by the significant increase in transactions carried out in our Marketplace.

Gross Result from Financial Intermediation

On September 30, 2021, the Gross Result from Financial Intermediation reached R\$1,097.5 million, an increase of R\$594.1 million in relation to the amount registered in the same period of 2020. As a positive highlight, we have the results with credit operations, which reached the amount of R\$971.2 million, a growth of 68.0% compared to the 3rd quarter of 2020.

Administrative Expenses

Administrative and personnel expenses incurred in the quarter ended September 30, 2021 amounted to R\$986.1 million, an increase of R\$426.0 million compared to the same period in 2020, a growth explained by the increased volume of operations, expansion of services and products offered, in addition to the exponential growth of the customer base.

Equity Highlights

Total Asset

Total assets amounted to R\$33.7 billion on September 30, 2021, a growth of 70.2% compared to December 2020. We highlight the Credit portfolio, net of provisions, which totaled R\$14.5 billion in September 30, 2021, an increase of R\$5.9 billion in the period.

Shareholders' Equity

On September 30, 2021, shareholders' equity totaled R\$8.6 billion, an increase of 156.8%, when compared to December 31, 2020. The increase is mainly due to the inflow of funds via a follow-on transaction, which occurred in the month June 2021, when R\$5.5 billion were raised.

Inter ended September 30, 2021 with a Basel Index of 49.7%, thus maintaining a strong capital structure for maintenance of its growth rates.

Ratings

The Investment Grade rating assigned by the specialized agencies Fitch Ratings and Standard & Poor's, with long-term national scale ratings of "A-(bra)" and "brAA", respectively, certifies the adequate liquidity position and the comfortable level of capitalization of Inter. We also highlight the change to the rating attributed by agency Standard & Poor's in July, which raised Inter's scale rating to "brAA", and the change in the rating perspective by Fitch Ratings, from negative to positive. The agencies highlight the improvement in the credit quality, the mitigation of risks of maturity mismatch, the substantial advances in the cross sale of products and in the autonomy of funding resources, reflecting the benefits of the exponential growth of the customer base in recent years.

Marketable Securities Portfolio – Circular N° 3.068/2001 – Bacen

In compliance with the provisions of Article 8 of Bacen Circular No. 3.068/2001, Inter declares to have the intention and capacity to maintain R\$803.0 million, in the category of "Securities held to maturity".



Declaration of the Board Executive Officers

Inter's Board Executive Officers declares that it has discussed, reviewed and agreed with the opinions expressed in the independent auditors' report, as well as it has reviewed, discussed and agreed with the financial information for the quarter ended September 30, 2021.

Relationship with the Independent Auditors

In compliance with CVM Instruction No. 381, Inter informs that the other services contracted in addition to the audit services for its financial information statements do not interfere with the policy adopted in relation to the principles that preserve the auditor's independence, in accordance with international criteria accepted, that is, the auditor shall not audit its own work or exercise managerial functions in its customer or promote the interests of the latter.

Acknowledgement

We would like to thank our shareholders, customers and partners for the trust placed in us, and each one of the employees who build our history on a daily basis.

Belo Horizonte, October 25, 2021.

To the Management



KPMG Auditores Independentes

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Report on the review of quarterly information - ITR

To the Shareholders, Board of Directors and Managers of the

Inter

Belo Horizonte - Minas Gerais

Introduction

We have reviewed the individual and consolidated interim accounting information of Inter ("Bank"), identified as Parent Company and Consolidated, respectively, included in the Quarterly Information Form – ITR for the quarter ended September 30, 2021, which comprise the balance sheet as at September 30, 2021, and the respective statements of income, comprehensive income, changes in shareholders' equity and cash flows for the three and nine-month periods ended, including the explanatory notes.

The Bank's management is responsible for the preparation and presentation of this interim accounting information in accordance with the accounting practices adopted in Brazil applicable to the institutions authorized to operate by the Central Bank of Brazil - Bacen, as well as the presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of the Quarterly information. Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly smaller than that of an audit performed in accordance to the audit standards and, consequently, it did not allow us to be sure that we have taken knowledge of all the significant matters that would be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, we are not aware of any fact that would make us to believe that such individual and consolidated interim accounting information, included in the abovementioned quarterly information have not been prepared, in all material respects, in accordance with the accounting practices adopted in Brazil, applicable to the institutions authorized to operate by the Central Bank of Brazil and presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statement of added value

The individual and consolidated interim accounting information, relating to the statements of added value (DVA) for the three and nine -month period ended september 30, 2021, prepared under the responsibility of the Bank's management, which presentation is not required in accordance with the accounting practices adopted in Brazil, applicable to the institutions authorized to operate by the Central Bank of Brazil, was submitted to the review procedures performed in conjunction with the review of the Bank's quarterly information - ITR. In order to form our opinion, we evaluated whether these statements are reconciled with the interim accounting financial statements and accounting records, as applicable, and whether its form and content are according to the criteria established in the Technical Pronouncement CPC 09 Statement of Added Value. Based on our review, we are not aware of any fact that would make us to believe that these statements were not prepared, in all material respects, in accordance with the individual and consolidated interim accounting information taken as a whole.

Belo Horizonte, september 25, 2021

KPMG Auditores Independentes

CRC SP-014428/O-6 F-MG

João Paulo Dal Paz Alouche

Accountant CRC 1SP135597/O-2



Individual and Consolidated balance sheet on September 30, 2021 and December 31, 2020

(Amounts represented in thousands of Reals)

	Note	Parent		Consolidated	
		09/30/2021	12/31/2020	09/30/2021	12/31/2020
Asset					
Cash and Cash Equivalents	5	353,770	486,929	359,765	487,461
Financial instruments		31,779,734	18,611,756	32,051,149	18,692,316
Liquid financial investments	6	1,403,517	2,155,043	1,500,001	2,192,537
Bonds and securities	7	13,378,838	5,924,742	13,246,640	5,813,381
Derivative financial instruments	8	7,179	27,513	7,643	27,513
Interbank relationships	9	2,331,697	1,709,729	2,331,697	1,709,729
Interdependencies		4,666	22	4,666	22
Credit portfolio	10	14,248,539	8,484,389	14,453,088	8,600,094
Credit operations		9,710,311	6,119,571	9,915,008	6,235,376
Other credits with credit granting characteristics		4,967,385	2,570,503	4,967,385	2,570,503
Provision for expected losses associated with credit risk		(429,157)	(205,685)	(429,305)	(205,785)
Other financial assets	11	405,298	310,318	507,414	349,040
Tax credits	12	483,915	154,831	485,324	156,383
Investments	14	336,615	113,102	89,647	1,105
Investments in equity interests in affiliates		249,998	111,997	-	-
Investments in interests in subsidiaries		85,466	-	88,496	-
Other investments		1,151	1,105	1,151	1,105
Fixed Assets		34,672	29,458	36,346	29,899
Fixed assets in use		52,087	43,878	54,310	44,535
(Accumulated depreciation)		(17,415)	(14,420)	(17,964)	(14,636)
Intangible	15	270,659	173,592	379,250	224,514
Intangible assets		339,525	222,241	461,511	275,298
(Accumulated amortization)		(68,866)	(48,649)	(82,261)	(50,784)
Other assets	13	269,060	196,974	269,428	203,894
Total assets		33,528,425	19,766,642	33,670,909	19,795,573

The explanatory notes are an integral part of the quarterly financial information.



Individual and Consolidated balance sheet on September 30, 2021 and December 31, 2020

(Amounts expressed in R\$ thousands)

Liability	Note	Parent Company		Consolidated	
		09/30/2021	09/30/2020	09/30/2021	09/30/2020
Financial liabilities		24,969,147	16,443,341	25,043,266	16,424,471
Deposits	16a	17,294,283	12,525,233	17,179,131	12,417,728
Demand deposits		9,237,595	6,744,941	9,169,010	6,703,356
Savings deposits		1,138,085	887,666	1,138,085	887,666
Term deposits		6,627,123	4,892,626	6,580,556	4,826,706
Interbank deposits		291,480	0	291,480	0
Funding in open market		656,030	102,874	715,517	97,606
Acceptance funds and issuance of securities	16b	3,100,160	1,730,316	3,093,320	1,729,436
Interfinancial correlations	9	3,213,036	1,610,106	3,213,036	1,610,106
Interdependences correlations		15,575	22,965	15,575	22,965
Obligations due to loans and transfers from the country		25,357	27,405	25,580	27,405
Derivative financial instruments	8	81,359	56,757	81,359	56,757
Other liabilities	17	583,347	367,685	719,748	462,468
Provisions	21	22,670	20,613	22,670	20,613
Total liability		24,991,817	16,463,954	25,065,936	16,445,084
Shareholders' equity	20	8,536,608	3,302,688	8,604,973	3,350,489
Capital stock		8,655,706	3,216,455	8,655,706	3,216,455
Capital reserve		10,230	83,714	10,230	83,714
Profit reserves		80,215	82,984	80,215	82,984
Other comprehensive income		(173,180)	37,056	(173,882)	36,276
Treasury shares		(36,363)	(117,521)	(36,363)	(117,521)
Participation of non-controlling shareholders		-	-	69,067	48,581
Total liability and shareholders' equity		33,528,425	19,766,642	33,670,909	19,795,573

The accompanying notes are part of the semiannual financial statements.



Individual and consolidated statements of results

For the three- and six-month periods ended September 30, 2021 and September 30, 2020

(Amounts represented in thousands of Reals)

	Note	Parent				Consolidated			
		3rd. Quarter 2021	09/30/2021	3rd. Quarter 2020	09/30/2020	3rd. Quarter 2021	09/30/2021	3rd. Quarter 2020	09/30/2020
Credit operations	10g	357,054	965,488	208,209	575,035	354,549	971,150	210,846	578,172
Income from foreign exchange transactions		1,203	4,075	1,447	7,015	1,203	4,075	1,447	7,015
Income from interbank investments for liquidity	6	16,019	30,046	20,725	75,112	16,203	29,266	20,728	75,214
Income from bonds and securities	7	239,149	432,421	7,724	(2,273)	238,622	432,096	7,275	(1,272)
Income from derivative financial instruments	8	(10,650)	(53,566)	(11,377)	(22,448)	(7,558)	(48,154)	(11,377)	(22,448)
Income from financial intermediation		602,775	1,378,464	226,728	632,441	603,019	1,388,433	228,920	636,681
Funding operations in the market	16c	(149,092)	(291,606)	(36,544)	(132,361)	(148,289)	(289,836)	(36,610)	(132,111)
Loans and onlending operations		(346)	(1,075)	(429)	(1,189)	(346)	(1,075)	(428)	(1,189)
Financial intermediation expenses		(149,438)	(292,681)	(36,973)	(133,551)	(148,635)	(290,911)	(37,038)	(133,301)
Gross income from financial intermediation		453,337	1,085,783	189,756	498,890	454,384	1,097,522	191,882	503,381
Provisions for bad accounts	10f	(155,876)	(365,689)	(51,186)	(148,376)	(155,673)	(365,698)	(51,186)	(148,381)
Result of provisions for losses		(155,876)	(365,689)	(51,186)	(148,376)	(155,673)	(365,698)	(51,186)	(148,381)
Income from services provided	22	115,966	281,871	49,048	112,868	214,099	524,641	86,952	185,665
Personnel expenses	23	(110,044)	(270,430)	(56,483)	(155,836)	(121,457)	(296,311)	(60,210)	(167,047)
Other administrative expenses	24	(242,486)	(651,656)	(147,186)	(369,555)	(253,794)	(689,817)	(158,835)	(392,698)
Tax expenses		(32,922)	(79,835)	(14,974)	(39,952)	(40,720)	(98,647)	(17,921)	(45,686)
Income from Interests in subsidiaries	14a	47,393	114,762	741	6,418	-	-	-	-
Income from Interests in affiliates	14a	(5,454)	(1,561)	-	-	(5,454)	(1,561)	-	-
Other operating income	25	33,675	99,782	27,032	86,302	51,664	136,193	33,147	96,085
Other operating expenses	26	(120,997)	(293,612)	(29,788)	(75,380)	(136,550)	(332,012)	(48,645)	(99,361)
Other operating income (expenses)		(314,869)	(800,679)	(171,609)	(435,135)	(292,212)	(757,514)	(165,514)	(423,043)
Operating result		(17,408)	(80,585)	(35,039)	(84,622)	6,499	(25,690)	(24,818)	(68,043)
Other income		9,266	37,278	15,676	28,315	9,266	37,278	15,676	28,315
Other expenses		(7,541)	(25,191)	(6,240)	(14,700)	(9,238)	(27,673)	(6,602)	(16,656)
Other income and expenses		1,725	12,087	9,436	13,615	28	9,605	9,074	11,659
Income before taxation on profit		(15,683)	(68,498)	(23,603)	(71,007)	6,527	(16,085)	(15,744)	(56,385)
Provision for income tax		-	-	-	-	(10,808)	(22,734)	(2,602)	(4,758)
Provision for social contribution		-	-	-	-	(5,700)	(10,128)	(925)	(1,737)
Deferred tax asset	19	29,885	107,222	11,232	49,064	29,227	107,213	11,211	49,064
Taxes and profit sharing		29,885	107,222	11,232	49,064	12,719	74,411	7,684	42,569
Results for the quarter / semester		14,202	38,724	(12,371)	(21,943)	19,246	58,326	(8,060)	(13,816)
Minority interest in subsidiaries						5,044	33,804	4,311	8,127
Interest of controlling shareholders						14,202	24,522	(12,371)	(21,943)
Earnings per share - R\$									
Basic earnings per share - R\$			0.02757			0.01419	0.04300	(0.01695)	(0.03006)
Diluted earnings per share - R\$			0.02665			0.01406	0.04261	(0.01691)	(0.03000)



Individual and consolidated statements of cash flows

For the three months period ended September 30, 2021 and September 30, 2020

(Amounts represented in thousands of Reais)

	Parent		Consolidated	
	09/30/2021	09/30/2020	09/30/2021	09/30/2020
Prepared under the indirect method				
Operational activities				
Net income for the period	38,724	(21,943)	58,326	(13,816)
Provision for income tax	-	-	32,862	6,495
Provision for expected losses associated with credit risk	365,689	148,376	365,698	148,381
Deferred taxes	(107,222)	(49,064)	(107,273)	(49,064)
(Reversals)/Civil, labor and tax provisions	14,672	8,397	14,672	8,397
Income from equity interests in affiliates	(114,762)	-	-	-
Income from interests in subsidiaries	1,561	(6,418)	1,561	-
Income from exchange fluctuations	(834)	(436)	(834)	(436)
Depreciations and Amortizations	71,045	26,774	73,487	27,128
Recognized Grant Options and Share-Based Payment	-	48	-	48
Other capital gains (losses)	(25,056)	(19,066)	(23,640)	(19,439)
Provision revenue for performance	(59,505)	(58,322)	(59,505)	(58,322)
Change in assets and liabilities				
Increase (Decrease) Interbank liquidity investments	(901,171)	(261,798)	(901,166)	(261,798)
(Increase) Decrease in Bonds and Securities	(143,570)	(289,774)	(378,530)	(242,049)
(Increase) Decrease Interfinancial relations	980,962	(455,916)	980,962	(455,916)
Increase (Decrease) Interdependencies	(12,034)	11,133	(12,034)	11,133
(Increase) Decrease Credit operations	(6,129,839)	(2,207,419)	(6,218,692)	(2,299,771)
(Increase) Decrease Other financial assets	(10,420)	(108,455)	(75,229)	(124,452)
(Increase) Decrease Tax credits	-	(23,345)	-	(23,257)
(Increase) Decrease Other assets	(72,086)	(23,409)	(65,534)	(24,185)
Increase (Decrease) Deposits	4,769,050	4,630,231	4,761,403	4,569,054
Increase (Decrease) Open market funding	553,156	(26,282)	617,911	(14,222)
Increase (Decrease) Funds from acceptance and issuance of securities	1,369,844	10,522	1,363,884	35,138
Increase (Decrease) Obligations for loans and obligations for onlending from the country	(2,048)	(1,636)	(1,825)	(1,636)
Increase (Decrease) Derivative financial instruments	44,936	32,592	44,472	32,592
Increase (Decrease) Provisions	(12,615)	(7,523)	(12,615)	(7,538)
Increase (Decrease) Other financial liabilities	234,807	178,624	257,710	220,330
Cash generated by (used in) operating activities	853,284	1,485,891	716,071	1,462,795
Taxes and Social Contribution Paid	(18,498)	(9,134)	(33,291)	(9,134)
Investment activities				
Aquisition of investments	(145,176)	(44,156)	(90,103)	-
Acquisition of fixed assets for use	-	(6,827)	-	(7,363)
Disposal of fixed assets for use	(8,436)	-	(9,863)	-
Acquisition of intangibles	(156,052)	(95,986)	(224,807)	(147,284)
Increase in securities available for sale	(20,843,884)	(544,341)	(20,592,440)	(544,341)
Disposal of securities available for sale	13,699,001	338,251	13,699,001	338,251
Acquisition of bonds and securities held to maturity	(2,042,755)	-	(2,038,017)	-
Disposal of securities held to maturity	1,494,867	-	1,494,755	-
Accrual of dividends	25,380	4,019	-	-
Caixa líquido aplicado em atividades de investimentos	(7,977,055)	(205,326)	(7,761,474)	(209,293)
Financing activities				
Capital Increase	5,389,399	1,152,905	5,389,399	1,152,905
Buying Options - Share-based Payments	635	-	635	-
Repurchase of treasury shares	-	(35,588)	-	(35,587)
Resources from the sale of treasury shares	7,039	-	7,039	-
Interest on equity paid	(41,494)	(37,868)	(41,494)	(37,868)
Acquisition of non-controlling interests	-	-	883	50,285
Net cash from financing activities	5,355,579	(60,107)	5,356,462	(62,307)
Increase (decrease) in cash and cash equivalents	(1,786,690)	407,317	(1,722,232)	416,650
Cash and equivalents at the beginning of the period	2,139,626	3,114,672	2,177,652	3,114,789
Cash and equivalents at the end of the period	353,770	5,322,226	456,254	5,337,836
Effect of exchange fluctuation on cash and cash equivalents	(834)	(436)	(834)	(436)
Increase (decrease) in cash and cash equivalents	(1,786,690)	407,317	(1,722,232)	416,650
Transactions that did not involve cash	-	-	-	-
Provision for interest on equity	-	39,951	-	39,951
Fair value adjustments available for sale instruments	(284,355)	(4,482)	(284,277)	(4,482)
Capital increase - share-based payments	-	134	-	134



Individual and consolidated statements of changes in equity
For the three months period ended September 30, 2021 and September 30, 2020
(Amounts represented in thousands of Reals)

	Equity capital	Capital reserve	Legal reserve	Statutory reserve	Other comprehensive results	Accumulated profits	Treasury shares	Total Net Equity of the Bank	Other comprehensive results	Interest of Non-Controlling Partners on Net Equity of Affiliates	Total Net Equity
Balance on January 1, 2020	2,068,305	1,119	77,206	112,925	1,462	-	-	2,201,017	(3,242)	4,177	2,199,952
Capital increase	-	-	-	-	-	-	-	-	-	-	-
Cost of issuing shares	1,181,351	-	-	-	-	-	-	1,181,351	-	-	1,181,351
Share-based payments	(28,532)	86	-	-	-	-	-	(28,446)	-	-	(28,446)
Results for the quarter	134	(134)	-	-	-	-	-	-	-	-	-
Proposed destinations:	-	-	-	-	-	(21,943)	-	(21,943)	-	8,127	(13,816)
Reversal of profit reserve	-	-	-	(61,893)	-	61,893	-	-	-	-	-
Interest on equity	-	-	-	-	-	(39,950)	-	(39,950)	-	-	(39,950)
Share buybacks	-	-	-	-	-	-	(35,588)	(35,588)	-	46,026	(35,588)
Acquisition of funds with non-controlling participation	-	-	-	-	(4,482)	-	-	(4,482)	4,259	-	(223)
Adjustment to market value	-	-	-	-	-	-	-	-	-	-	-
Balance as of September 30, 2020	3,221,258	1,071	77,206	51,032	(3,020)	(35,588)	(35,588)	3,251,959	(983)	59,330	3,209,206
Changes in the period	1,152,953	(48)	-	(61,893)	(4,482)	-	(35,588)	1,050,942	4,259	54,153	1,109,354
Balance on January 1, 2021	3,216,455	83,714	77,206	65,778	37,056	-	(177,521)	3,302,688	(780)	48,581	3,350,489
Capital increase	5,500,000	-	-	-	-	-	-	5,500,000	-	-	5,500,000
Cost of issuing shares	(60,749)	-	-	-	-	-	-	(60,749)	-	-	(60,749)
Share-based payments	-	635	-	-	-	38,724	-	635	-	19,602	635
Results for the period	-	-	-	-	-	-	-	38,724	-	-	58,326
Proposed destinations:	-	-	-	-	-	(1,936)	-	-	-	-	-
Constitution of legal reserve	-	-	1,936	-	-	(36,788)	-	(41,493)	-	-	(41,493)
Constitution of distributable profits reserve	-	-	-	(41,493)	-	-	-	74,119	-	-	-
Interest on equity	-	-	-	-	-	-	-	7,039	-	-	-
Cost of selling treasury shares	-	-	-	-	-	-	-	-	-	884	884
Profit on sale of treasury shares	-	-	-	-	-	-	-	-	-	-	-
Investment acquisition with non-controlling participation	-	-	-	-	(210,236)	-	-	(284,355)	78	-	(284,277)
Adjustment to market value	-	(74,119)	-	-	(73,180)	-	-	(78,559)	(78)	-	(20,486)
Balance as of September 30, 2021	8,655,706	10,280	19,142	61,073	(73,180)	-	(35,353)	8,536,608	(702)	69,067	8,597,934
Changes in the period	5,439,251	(73,484)	1,936	(4,705)	(210,236)	-	81,158	5,253,920	78	20,486	5,297,245



Individual and consolidated statements of comprehensive income

For the three- and six-month periods ended September 30, 2021 and September 30, 2020

(Amounts represented in thousands of Reals)

	Parent				Consolidated			
	3rd. Quarter 2021	09/30/2021	3rd. Quarter 2020	09/30/2020	3rd. Quarter 2021	09/30/2021	3rd. Quarter 2020	09/30/2020
Net income for the quarter/semester								
Other comprehensive quarter/semester results	14,202	38,724	-12371	(21,943)	19,246	58,326	(8,060)	(13,816)
Items that can be subsequently reclassified to income								
Result of valuation at fair value of securities available for sale	(210,339)	(382,245)	(2,399)	(4,482)	(210,339)	(382,046)	(3,248)	(223)
Tax effect	94,652	172,010	-	-	94,652	171,920	-	-
Total comprehensive results for the quarter/semester	<u>(101,485)</u>	<u>(171,511)</u>	<u>(14,770)</u>	<u>(26,425)</u>	<u>(96,441)</u>	<u>(151,800)</u>	<u>(11,308)</u>	<u>(14,039)</u>
Attribution of comprehensive income								
Portion of comprehensive income of controlling shareholders					(101,485)	(171,511)	(14,770)	(26,425)
Portion of comprehensive income of non-controlling shareholders					5,044	19,711	3,462	12,386
Total comprehensive income for the quarter/semester					<u>(96,441)</u>	<u>(151,800)</u>	<u>(11,308)</u>	<u>(14,039)</u>

The explanatory notes are an integral part of the quarterly financial information.



Individual and consolidated statements of added value

For the three- and six-month periods ended September 30, 2021 and September 30, 2020

(Amounts represented in thousands of Reals)

	Parent				Consolidated			
	3rd. Quarter 2021	09/30/2021	3rd. Quarter 2020	09/30/2020	3rd. Quarter 2021	09/30/2021	3rd. Quarter 2020	09/30/2020
1. Revenues	477,268	1,112,903	220,201	621,468	568,750	1,361,162	243,569	682,347
Financial intermediation	602,775	1,378,464	215,658	632,441	603,019	1,388,433	217,849	636,681
Provision of services	115,966	281,871	49,049	112,868	214,099	524,641	86,952	185,665
Provision for bad credits	(155,876)	(365,689)	(51,186)	(148,376)	(155,673)	(365,698)	(51,186)	(148,381)
Other operating incomes and expenses	(85,597)	(181,743)	6,681	24,536	(92,695)	(186,214)	(10,045)	8,383
2. Expenses with financial intermediation	(149,438)	(292,681)	(25,903)	(133,551)	(126,649)	(290,911)	(25,967)	(133,301)
3. Materials and services acquired from third-parties	(206,650)	(562,170)	(131,317)	(332,664)	(218,170)	(599,056)	(142,795)	(355,145)
Materials, energy, others	(179,749)	(486,895)	(118,192)	(298,048)	(188,198)	(516,490)	(119,322)	(301,756)
Services from third-parties	(26,901)	(75,275)	(13,124)	(34,615)	(29,972)	(82,566)	(23,473)	(53,389)
4. Gross value added (1-2-3)	121,180	258,052	62,981	155,253	223,931	471,195	74,808	193,902
5. Withholdings	(28,461)	(71,045)	(11,512)	(26,774)	(29,720)	(73,487)	(11,610)	(27,128)
Depreciation and amortization	(28,461)	(71,045)	(11,512)	(26,774)	(29,720)	(73,487)	(11,610)	(27,128)
6. Net added value produced by the entity (4+5)	92,719	187,007	51,469	128,479	194,211	397,708	63,198	166,774
7. Added value received upon transfer	41,939	113,201	741	6,418	(5,454)	(1,561)	-	-
Result from equivalent equity	41,939	113,201	741	6,418	(5,454)	(1,561)	-	-
8. Added value to distribute (6+7)	134,658	300,208	52,211	134,897	188,757	396,147	63,198	166,774
9. Distribution of added value	134,658	300,208	52,211	134,897	174,608	396,147	63,198	166,774
Personnel and charges	94,612	231,806	49,820	137,128	103,022	252,754	52,986	146,634
Direct compensation	76,252	185,354	39,654	108,017	83,165	202,591	42,360	116,143
Benefits	13,906	35,032	7,741	22,321	15,057	37,780	8,060	23,281
FGTS	4,454	11,420	2,425	6,790	4,800	12,383	2,566	7,210
Taxes, contributions and levies	18,468	11,237	10,406	9,596	44,788	66,145	17,463	23,631
Federal	14,554	1,507	8,251	3,816	37,883	48,766	14,107	15,336
Municipal	3,914	9,730	2,155	5,780	6,905	17,379	3,356	8,195
Rents	7,376	18,441	4,357	10,118	7,552	18,922	4,435	10,426
Interest on equity	-	-	-	-	-	-	1	39,950
Income retained in the quarter/semester	14,202	38,724	(12,377)	(61,894)	14,202	38,724	(15,994)	(61,894)
Non-controlling participation	-	-	-	-	5,044	19,602	4,311	8,127

The explanatory notes are an integral part of the quarterly financial information.

Notes to the carve-out financial statements

(In thousands of Reais unless otherwise indicated)

1 Operations

Banco Inter S.A. (“Bank”, “Inter” or “Group”) is a privately-held company that operates as a multiple bank from a digital platform, as authorized by the Central Bank of Brazil and under the terms set forth in applicable legislation in force. Inter is mainly engaged in the operational of a digital multiservice bank, for individuals and legal entities, mainly focused on real estate credit operations, payroll loans, corporate loans, rural credit and credit card, including current account, investment and insurance services, and a marketplace of non-financial services, provided through Inter’s subsidiaries. The operations are performed by Inter’s companies, operating in the market on an integrated basis.

2 Presentation of quarterly financial information

The quarterly financial information has been prepared in accordance with the accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil (Bacen), in conformity with the accounting guidelines set forth by Laws 4,595/64 (National Financial System Law), Brazilian Corporate Law, including the changes introduced by Law 11,638, of December 28, 2007, and Law 11,941, of May 27, 2009, in conformity with, as applicable, for purposes of accounting of the operations, the rules and instructions issued by the National Monetary Council (CMN) and the Brazilian Securities and Exchange Commission (CVM).

Due to this process of convergence with the international accounting standards, some standards and respective interpretations were issued by the Accounting Pronouncements Committee (CPC), applicable to the financial institutions upon approval of CMN.

In this regard, the accounting pronouncements already approved by CMN are:

- **Resolution nº 3.566/2008** – Reduction in the value of the recoverable assets – CPC 01 (R1);
- **Resolution nº 3.604/2008** – Statement of cash flows – CPC 03 (R2);
- **Resolution nº 3.750/2009** – Disclosure about related parties – CPC 05 (R1);
- **Resolution nº 3.823/2009** – Provisions, contingent liabilities and contingent assets – CPC 25;
- **Resolution nº 3.973/2011** – Subsequent events – CPC 24;
- **Resolution nº 3.989/2011** – Share-based payment – CPC 10 (R1);
- **Resolution nº 4.007/2011** – Accounting Policies, Estimate Change and Resolution of Mistakes – CPC 23;
- **Resolution nº 4.144/2012** – Basic Conceptual Pronouncement – CPC 00 (R1);
- **Resolution nº 4.524/2016** – Effects of changes in exchange rates and conversion of financial statements – CPC 02 (R2);
- **Resolution nº 4.534/2016** – Intangible assets – CPC 04 (R1);
- **Resolution nº 4.535/2016** – Property, Plant, and Equipment – CPC 27;
- **Resolution nº 4.748/2019** – Measurement of Fair Value – CPC 46;
- **Resolution nº 3.959/2019** – Result per share – CPC 41;
- **Resolution nº 4.877/2020** – Employee benefits – CPC 33 (R1).
- CMN Resolution nº 4.924/2021 – **Revenue from Contracts with clients – CPC 47.**



Currently, we are not able to foresee when CMN will approve the other CPC's accounting pronouncements, or whether these accounting pronouncements will be adopted on a prospective or retrospective basis.

As informed by Management, the disclosures in Inter's individual and consolidated quarterly financial information include all relevant information used in the management activities. The accounting practices described were applied on a consistent basis between the years.

a. Authorization of issuance of the quarterly financial information

The issuance of quarterly financial information has been authorized by the Board of Directors during meeting held on October 26, 2021.

b. Use of estimates and judgments

In order to prepare these quarterly financial information, the Management made use of judgments, assumptions and estimates that impact the enforcement of the accounting policies of the Bank and the amounts reported from the assets, liabilities, revenues and expenses. Actual results may diverge from those estimates.

(i) Judgments

Information on judgments passed on the accounting policies and that had significant impact over the amounts informed in the quarterly financial information are included in the following explanatory notes:

Explanatory note 3(a) – consolidation: whether Inter really holds control over an investee;

Explanatory note 14 – accounting equity on invested parties: whether Inter has significant influence on an investee.

(ii) Uncertainties about assumptions and estimates

Assumptions and estimates are continuously reviewed and those estimate reviews are prospectively recognized. Information on uncertainties about assumptions and estimates with a significant risk of resulting in a substantial adjustment in the quarter following September 30, 2021 are included in the following explanatory notes:

- **Explanatory note 7** – fair value estimates from certain financial instruments and for losses due to reduction to the recoverable amount (*impairment*) of marketable securities classified as available for sale securities and maintained for trading;
- **Explanatory note 10** – provisioning criterion: calculation of losses expected and related to credit risk;
- **Explanatory note 12** – acknowledgement of deferred tax assets: availability of future taxable profit that can be used to counter tax losses;
- **Explanatory note 21** – acknowledgement and calculation of provisions and contingencies: main assumptions on the probability and size of fund disbursement..

a. Basis of consolidation

The following table presents the subsidiaries included in the consolidated quarterly financial information:

Subsidiaries	Branch of activity	Participation in the capital (%)	
		09/30/2021	12/31/2020
BMA Inter Fundo de Investimento em Direitos Creditórios Multissetorial	Fundo de Investimento	89.9%	81.2%
Inter Digital Corretora e Consultoria de Seguros Ltda.	Corretora de seguros	60.0%	60.0%
Acerto Cobrança e Informações Cadastrais S.A.	Cobranças	60.0%	-
Matriz Participações Ltda.	Gestora de recursos	70.0%	70.0%
Inter Títulos Fundo de Investimento	Fundo de Investimento	97.8%	96.5%
Inter Distribuidora de Títulos e Valores Mobiliários Ltda.	Distribuidora de TVM	98.3%	98.3%
Inter Marketplace Ltda.	Prestação de serviços	99.9%	99.9%
TBI Fundo de Investimento Renda Fixa Crédito Privado	Fundo de Investimento	100.0%	100.0%
Inter Infra Master Fundo de investimento Renda Fixa Crédito Privado	Fundo de Investimento	100.0%	-
IM Designs Desenvolvimento de Software Ltda.	Prestação de serviços	100.0%	-
Non-Controlled Subsidiaries	Branch of activity	09/30/2021	12/31/2020
Inter Food S.A.	Prestação de serviços	70.0%	-
Inter Asset Gestão de Recursos Ltda.	Administração de fundos	70.0%	70.0%

(i) Subsidiaries

Inter holds the control over an entity whenever exposed or entitled to the variable return from its involvement with the entity and has the ability to impact such return by exercising its power over the entity. The quarterly financial information from the subsidiaries are included in the consolidated quarterly financial information from the day Inter is in control of a given subsidiary to the day said control ceases.

Whenever requested, the individual quarterly financial information of the Parent Company provide information on the quarterly financial information of the subsidiaries through the accounting equity method.

(iii) Investments in entities accounted for using the accounting equity method

Investments in entities accounted for using the accounting equity method comprise participation in affiliate companies.

Affiliate companies are the ones Inter directly or indirectly holds a significant influence but not exclusive or joint control over its financial and operational policies. In order to be classified as a joint subsidiary entity, there must be an agreement providing Inter with the shared control of the entity as well as entitling it to the net assets of the joint subsidiary entity, not just specific assets and liabilities from said entity.

Such investments are initially acknowledged for its cost, which includes the expenses with the transactions. After the initial acknowledgment, the quarterly financial information include Inter's share in the net profit or loss from the fiscal year and other comprehensive income of the investee until the day said significant influence or joint control ceases. In the individual quarterly financial information of the Parent Company, investments in subsidiaries are also accounted through this same method.

(iv) Business combinations

Business combinations are entered using the acquisition method whenever a set of activities and acquired assets meet the definition of “business” and the control is transferred to Inter. Such definition is guided by Inter’s assessment on said set of activities and acquired assets, whether they at least include an input and a material process that significantly contribute to the capacity of generating output.

Inter has the option of applying a “concentration test”, a simplified appraisal on whether a set is a business or not. The optional concentration test is deemed a success if the entirety of the fair value for the acquired gross assets is significantly concentrated on a single identifiable asset or on a group of similar identifiable assets.

The transferred consideration is usually measured according to the fair value and the same occurs with the identifiable acquired net assets. Any goodwill arising from the transaction is assessed in terms of loss for the reduction to the recoverable amount. Gains on an advantageous purchase are recognized immediately in the income. The transaction costs are registered in the income as incurred, except the costs related to the issuance of debt instrument or equity.

The transferred consideration does not include amounts related to payments of previous business relations. Those amounts are usually acknowledged in the quarter’s result.

Any payable contingent consideration is calculated according to its fair value on the acquisition date. If the contingent consideration is classified as an equity instrument, then it is not calculated again and the settlement is recorded in the shareholders’ equity. Further contingent considerations are calculated again based on the fair value of each reporting date and those changes are recorded in the quarter’s result.

(v) Acquisition of investments

(iv.1) Acquisition of subsidiaries

(iv.1.1) Acquisition of subsidiary Acerto Cobrança e Informações Cadastrais S.A.

(iv.1.1.1) Consideration

On February 12, 2021, Inter acquired Acerto Cobrança e Informações Cadastrais S.A (“Meu Acerto”), focused on the renegotiation of debts, collection, revival, customer retention and upsell. Inter acquired 60% of the voting stock of said entity.

The acquisition of Meu Acerto intends to boost the collection activities of Inter and to accelerate the evolution of the Winback model, which comprises the Reactivation and Customer Retention pillars as well as the upsell to bring competitive advantage not only to Inter but also to various players in the digital market.

In the quarter ended on September 30, 2021, Meu Acerto contributed with an income of R\$2,542 and a loss of R\$1,057 to the consolidated quarterly financial information.

Meu Acerto was acquired for R\$45,000, of which R\$25,000 were paid to the partners (R\$7,250 upfront and R\$17,750 to be paid in two installments in 2022 and 2023, amounts updated according to CDI) and R\$20,000 as capital contribution in the investee.

(iv.1.1.3) Identifiable acquired assets, assumed liabilities and goodwill

Inter contracted the independent evaluation service for preparation of the study on the purchase price allocation (“PPA”) in identifiable acquired assets, assumed liabilities and goodwill.

The table below lists the values for acquired assets and liabilities assumed on the date of acquisition.

In real (thousands)	2021
Financial instruments	20,212
Other financial assets	1,940
Tax credits	317
Fixed assets	499
Intangible	1,251
Loan and onlending liabilities	(1,455)
Other liabilities	(1,977)
Net assets	20,797

The goodwill resulting from the acquisition was accrued as shown below, considering a preliminary allocation of the consideration paid, which Inter intends to complete until the end of 2021:

In real (thousands)	2021
Transferred consideration	45,000
Interest of non-controlling shareholders, based on the pro-rata interest on the assets acquired and liabilities assumed	8,318
Net assets	(20,797)
Goodwill	32,522

(iv.1.1.4) Acquisition costs

Out of the costs related to the acquisition, Inter spent R\$25 with lawyer’s fees and due diligence costs, both registered as “Administrative expenses” in the income statement.

(iv.1.2) Acquisition of subsidiary Duo Gourmet

(iv.1.2.1) Compensation

On April 13, 2021, Inter acquired the shareholding control of “Duo Gourmet”, mainly engaged in the provision of the program of benefits through an application to consumers and restaurants under the Duo Gourmet brand, through the acquisition of 50% of the voting shares of the company’s capital.

As a result of the Transaction, the Duo Gourmet operation will be developed by a new subsidiary of Inter Marketplace, Inter Food S.A., and will count on the experience of the partners of Duo Gourmet, a recognized platform in loyalty programs in the food market, operating in 13 cities of 10 Brazilian states, with more than 500 partner restaurants.



Such new investment, in conjunction with the partnership recently announced with Delivery Center, improves the proposal of value to the client and consolidates the vertical approach of Inter Shop in the market, which will provide on and off-line experiences throughout Brazil.

In the quarter ended September 30, 2021, Inter Food S.A. recognized losses of R\$(92), of which R\$(81) was recognized in the consolidated quarterly financial information.

(iv.1.2.2) Compensation transferred

The acquisition price of “Duo Gourmet” was R\$3,810, of which R\$2,810 in the form of payment to the partners and R\$1,000 in the form of capital contribution in the investee.

(iv.1.2.3) Acquired identifiable assets, assumed liabilities and goodwill

Inter contracted the independent evaluation service for preparation of the study on the purchase price allocation (“PPA”) in acquired identifiable assets, assumed liabilities and goodwill. However, up to the date of this quarterly financial information, the study is being prepared, to be concluded through the end of the year, including the recognition of related effects.

On a temporary basis, the differences between the amounts paid in the acquisitions and the amounts of the net assets in the investees were allocated as goodwill in Inter Marketplace.

(iv.1.3) Acquisition of investment in affiliate companies

On March 5, 2021, Inter concluded the acquisition of 45% of equity participation of BMG Granito Soluções em Pagamento S.A. (“Granito”). The participation in Granito is part of Inter’s strategy to acquire new companies with a strong technological basis and innovative profile.

Founded in 2015, Granito operates in the payment sector (solutions in payment) developing customized products to its clients. It currently works with more than 20 credit card brands and it has more than 20 partners and business office of its own. The company also has more than 30 thousand clients and a TPV that was over R\$ 1.7 billion in the fiscal year of 2020 as well as an account with proprietary software that offer great flexibility to the growth of the five business lines of Inter.

(iv.1.3.1) Consideration transferred

The acquisition price for the investment in the “Granito” company was R\$90,000, accounted as capital contribution in the investee.

(iv.1.3.2) Identifiable assets acquired, liabilities assumed and goodwill

Inter contracted an independent assessment company to prepare an analysis on the Purchase Price Allocation (“PPA”) of the identifiable assets acquired, liabilities assumed and goodwill. However, until the date of the quarterly financial information submitted, said analysis was still being prepared and shall only be finished and provide the results until the end of the fiscal year.

For the time being, any differences between the amounts paid in the acquisitions and those of the net assets in the investees have been allocated as goodwill (please see note 14).

(iv.1.4) Acquisition of the subsidiary IM Designs Desenvolvimento de Software Ltda.

(iv.1.4.1) Acquisition of subsidiary



On July 1st, 2021, Inter acquired IM Designs, a company specialized in developing 3D tools for the creation of visualization projects for indoor and outdoor environments, through virtual reality (VR), augmented reality (AR) and mixed reality (XR).

Considering the potential of new technologies and their applications in the market, Inter acquired IM Designs to bring more and more innovative products and services to the super app.

In the quarter ended September 30, 2021, IM Designs recorded a loss of R\$(658).

(iv.1.4.2) Consideration transferred

The price paid for the acquisition of the company “IM Design” was R\$10,000.

(iv.1.4.3) Identifiable assets acquired, liabilities assumed and goodwill

Inter contracted an independent assessment company to prepare an analysis on the Purchase Price Allocation (“PPA”) of the identifiable assets acquired, liabilities assumed and goodwill. However, until the date of the quarterly financial information submitted, said analysis was still being prepared and shall only be finished and provide the results until the end of the fiscal year.

Provisionally, any differences between the amounts paid in the acquisitions and those of the net assets in the investees have been allocated as goodwill in Inter.

(vi) Participation of non-controlling shareholders

Inter informs the participation of non-controlling shareholders in the shareholder’s equity in the consolidated balance sheet. The purchase transactions with the participation of non-controlling shareholders, the difference between the paid amount and the acquired participation is registered in the term income.

Profits or losses attributed to the non-controlling shareholders are presented in the consolidated income information as profits or losses attributed to the non-controlling shareholders.

(vii) Balances and transactions eliminated on consolidation

Balances and transactions between companies of Inter, including any unrealized losses or gains resulting from transactions of said companies, are eliminated on the consolidation process. Unrealized losses are eliminated the same way as the unrealized gains but only if there is evidence of loss for reduction to the recoverable amount.

b. Basis of measurement

The quarterly financial statements have been prepared based on the historical cost basis except for certain financial instruments that are measured at their fair values, as described in the accounting practices below. The historical cost is usually based on the fair value of considerations paid in exchange of non-financial assets and according to the method of effective interest rate for financial instruments not calculated based on the fair value.

c. Functional currency

This quarterly information is presented in Real, which is the functional currency of Inter. Every quarterly financial information presented in Real has been rounded up to the closest thousand, except when provided in any other way.

d. Calculation of result

According to the basis of accounting, income and expenses are acknowledged in the income assessment for the year they relate to and if they simultaneously relate to themselves, regardless of receipt or payment. The formalized operations with post fixed financial charges are update on a pro rata die criterion, based on the variation of the related indices negotiated, and the operations with prefixed financial charges are recorded at the redemption amount, rectified on account of unearned income or unearned expenses corresponding to the future period. Transactions indexed to a foreign currency are updated to the balance date based on the current rates in force.

e. Cash and cash equivalents

Cash and cash equivalents include cash on hand, open-market investments and interbank deposits, short-term investments of high liquidity, with an insignificant risk of change of amount and limit and a maturity date equal to or higher than 90 days on the acquisition date, used by Inter to manage its short-term commitments and presented in the Explanatory note 5.

f. Interbank investments

The interbank investments are stated at acquisition cost, plus accrued earnings through the balance sheet date, less the provision for depreciation losses, if applicable.

g. Marketable securities

The marketable securities are recognized and classified in accordance with Bacen Circular 3,068/2001, which sets forth the criteria for evaluation and accounting classification of the marketable securities. Inter's marketable securities are classified as follows:

- **Available-for-sale securities:** include the marketable securities stated at market value, which earnings are recognized in the statement of income, and the gains and losses arising from the changes in market value, not realized yet, recognized in the specific account of the shareholders' equity (evaluation adjustment to equity) through the respective realizable sales, net of the corresponding tax effects, as applicable.
- **Trading securities:** trading securities comprise those acquired to be actively and frequently traded. The gains and losses arising from the changes in market value are recognized in the statement of income.
- **Held-to-maturity securities:** comprise the marketable securities in relation to which the Bank has the intention and has the financial capacity to hold them through the maturity date. Financial capacity is supported by a cash flow projection that does not consider the possibility of selling these securities. These securities are not adjusted based on the market value.

The marketable securities classified as available-for-sale and trading securities, as well as the derivative financial instruments, are stated in the consolidated balance sheet at estimated fair value.

The fair value is generally based on the market price quotations or market price quotations for assets or liabilities with similar characteristics. If these market prices are not available, the fair values are based on the quotations of market operators, pricing models, discounted cash flows or similar techniques, in relation to which the determination of the fair value may require judgement or significant estimates by Management.

h. Derivative financial instruments

The derivative financial instruments are stated at market value in view of the monthly trial balances and balance sheets. The valuations and devaluations are recorded in the revenues and expenses accounts of the respective instruments.

The marked to market methodology of the derivative financial instruments was established based on the consistent and controlled criteria which consider the average trading price on the calculation date or, if not available, through pricing models which would represent the probable realizable net value in accordance with the derivative characteristics.

The operations are stated at fair value based on the marked-to-market methodologies adopted by Inter, which adjustments are recognized in profit or loss or shareholders' equity, depending on the classification between accounting hedge, respective categories and economic hedge.

The derivative financial instruments used to compensate, in the whole or partially, the risks arising from the exposures to changes in market value or cash flow of financial assets or liabilities, commitment or future transaction, are considered as hedge instruments and are classified as follows:

- **Market risk hedge:** the appreciation or the depreciation of the hedge instruments, as well as the hedged items, are recognized in the accounts of the statement of profit or loss;
- **Cash flow hedge:** in relation to these financial instruments, the effective installment of the appreciation or depreciation is recognized, net of tax effects, in "Evaluation adjustments to equity". Effective installment is the installment in which the change in the hedged item, directly related to the corresponding risk, is compensated by the change in the financial instrument used for hedge purposes, considering the accumulated effect from the operation. The other changes verified in these instruments are directly recognized in profit or loss.

In relation to the derivatives classified as accounting hedge, the effectiveness of the strategy is monitored through prospective and retrospective effectiveness tests, and marked-to-market hedge instruments.

(i) Pricing and records

The marketable securities classified as trading securities, available for sale, as well as derivative financial instruments, are recognized in the balance sheet at the estimated fair value. The fair value is generally based on market price quotations or market price quotations for assets or liabilities with similar characteristics. In the event these market prices are not available, the fair values are based on quotations provided by market operators, pricing

models, discounted cash flows or similar techniques, for which the determination of the fair value may require judgement or significant estimates by Management.

The government bonds are under the custody of the Special Settlement and Custody System – SELIC, and the derivative agreements and private notes are recognized in B3 S.A. – Brasil, Bolsa, Balcão.

i. Credit operations and provision for expected losses associated with credit risk

Comprised mainly of loans and financing with operations carried out at fixed and floating interest rates. These are stated at realizable value, including earnings accrued over the contractual terms of the operations, and are classified in the respective levels of risk, taking into consideration: (i) the parameters set forth in CVM Resolution 2,682/1999, which determines the respective classification in one of the nine levels (from “AA” to “H” (maximum risk)); and (ii) the Management’s evaluation with respect to the risk level.

Suc evaluation, carried out on a periodical basis, considers the economic scenario, the past experience and the specific and global risks in relation to the operations, the debts and the guarantors. In addition, the periods of delay, as defined in CMN Resolution 2,682/1999, are considered in the attribution of the classification of the customers as follows:

Delay period	Classification of the customers
Up to 14 days	A
From 15 to 30 days	B
From 31 to 60 days	C
From 61 to 90 days	D
From 91 to 120 days	E
From 121 to 150 days	F
From 151 to 180 days	G
Greater than 180 days	H

The update of the credit operations overdue through the 59th day is recorded as revenues from credit operations and, as from the 60th day, as unaccrued revenues, and solely recognized in profit or loss when effectively received.

The operations renegotiated are held, at least, at the same level they were classified. The renegotiation of the credit operations that were offset against the provision and that were recognized in offset accounts are classified as level “H”, and the eventual gains arising from the renegotiation are solely recognized as revenue when effectively received.

The delayed operations classified as level “H” remain in this classification for a period of six months and are subsequently derecognized against the existing and supplementary provision in the offset account for, at least, five years.

For operations maturing after 36 months, the delay periods mentioned above are counted twice.

The provision for expected losses associated with credit risk is calculated in value that is sufficient to cover probable losses according to the rules and instructions issued by the Central Bank of Brazil, associated with the evaluations performed by Management, in the determination of the credit risks.

(i) Credit assignment

CMN Resolution 3,533/08 sets forth criteria for the registry of the credit operations assigned with and without significant retention of risks and benefits.

The operations with significant retention of risks and benefits are recorded in assets, with the recognition of financial liabilities arising from the assumed obligations; the revenues and expenses arising from these operations are recorded in profit or loss for the remaining term of the operations.

The operations with significant transfer of risks and benefits are derecognized against assets, and the gains are recognized in profit or loss for the period.

j. Other assets

Composed basically of goods not for own use and prepaid expenses. The goods not for own use corresponding to available-for-sale properties are classified as goods received in donation for payment and are stated at the book value of loans or financing, or at the appraisal value of the property, whichever is the lower, as set forth in Bacen Circular 909/1985.

The prepaid expenses correspond to the investments of funds which related benefits will take place in the future. Profit or loss of prepaid expenses are recognized in profit or loss on an accrual basis of accounting.

k. Investments

In the event of control or significant influence in management, the investments are evaluated under the accounting equity method. In the absence of control or significant influence, the investments are recognized at acquisition cost. The provision for impairment losses is recognized in profit or loss for the period, when the book value of an investment, including goodwill, exceeds the recoverable amount.

l. Property, plant and equipment

Comprises the rights entitled to fixed assets directed to the maintenance of the activities or performed for such purpose, including those arising from the operations that transfer the risks, benefits and control of the fixed assets to the entity.

Our property, plant and equipment are measured at their historical acquisition or construction cost less accumulated depreciation and any accumulated impairment losses, when applicable. Depreciation is calculated on a straight-line basis, taking into consideration the following annual rates: furniture and equipment in use and communication system – 10%, and data processing system – 20%.

m. Intangible assets

Intangible assets correspond to the rights acquired and entitled to items directed to the maintenance of the entity or exercised for such purpose. They are mainly comprised of: (i) use rights, amortized in accordance with the contractual terms or to the extent that the economic benefits are transferred to the company; and (ii) software and intangibles generated internally and amortized over ten years.

The intangible assets with defined useful life are amortized on a straight-line basis over the estimated useful life. Inter does not have intangible assets with undetermined useful life as at September 30, 2021.

n. Reduction to the recoverable amount of assets – Impairment

The financial and non-financial assets are evaluated for purposes of objective indication of impairment.

The objective indication of impairment of the financial assets may include the lack of payment or the delayed payment by the debtor, bankruptcy or significant or long reduction of the asset value.

The impairment loss of a financial or non-financial asset is recognized in profit or loss if the book value of the asset or the cash generating unit exceeds the recoverable amount.

Inter evaluates the indication of impairment of an asset and, upon evidence of loss, the recoverable amount of the asset is estimated and compared with the book value. The recoverable amount is the higher of its Fair Value, less selling costs, and its value in use.

o. Provisions, contingent liabilities and contingent assets

The recognition, measurement and disclosure of the contingent assets and liabilities, and legal obligations are performed in accordance with CMN Resolution 3,823/2009, based on the following criteria:

- **Contingent assets:** not recognized, except upon verification of sufficient evidence of realization, usually represented by a final decision and confirmation of the recovery capacity by receipt or compensation.
- **Contingent liabilities** (as applicable): derive basically from lawsuits and administrative proceedings, inherent to the normal course of business, filed by third parties, former employees and public bodies, in connection with civil, labor, tax and other lawsuits. These contingencies are evaluated by the legal advisors and take into consideration the likelihood of using financial resources to settle the obligations, provided that the obligations can be reliably estimated.

The provisions and/or contingent liabilities are classified as: (a) probable, for which provisions are recognized; (b) possible, which are solely disclosed, but not accrued; and (c) remote, which do not require provision or disclosure. The contingencies are quantified using models and criteria that ensure the proper management, despite of the uncertainty inherent to the term and value.

In relation to the measurement basis of the provisions, the entity considers, under CPC 25, the best disbursement estimate required for the settlement of the present obligation on the balance sheet date, considering the risks and uncertainties involved. If relevant, the financial effect generated by the discount at present value of the future cash flows deemed necessary for the settlement of the obligation; and the future events that could change the amount deemed necessary to settle the obligation.

The provision for civil, tax and labor risks is recognized in the quarterly financial information if based on the legal advisors' opinion and if an unfavorable decision is probable in connection with any lawsuit or administrative proceeding, including a probable outcome of funds for the settlement of the obligations, provided that the amounts involved have been reliably calculated, defined upon the judicial notice and revised on a monthly basis.

For similar and usual lawsuits, which amount is not relevant, the method adopted considers the parameter of the statistics. The civil provisions are determined based on the historical

average of the decisions over the last 24 months; and the labor provisions are determined based on the historical average of the decisions over the last 36 months.

The calculations are performed based on the final decisions and the historical value of the decisions. Therefore, we estimated the average for all lawsuits in progress, which outflow of funds is possible, based on a reliable estimate.

Legal, tax and social security obligations arise from the tax obligations set forth in applicable legislation in force, which, regardless of the favorable outcome, have the respective amounts fully recognized in the financial information, if applicable.

p. Taxes

The provision for income tax, social contribution, PIS/PASEP and COFINS, recognized at the rates described below, considers the calculation basis under applicable legislation in force for each tax:

Taxes	Rates – until 06/30/2021;	Rates from 07/01/2021
Income Tax	15%	15%
Tax Returns.	10%	10%
Social Contribution on Profit	20%	25%
Other Taxes		
PIS/PASEP	0,65%	0,65%
COFINS	4%	4%
ISS”	Up to 5%	Up to 5%

The deferred tax assets (tax credits) and the deferred tax liabilities are recognized based on the effective rates of the taxes on the respective basis. For purposes of recognition, maintenance and derecognition of the tax credits on the temporary differences are performed upon use and/or reversal of the respective provisions based on which the tax credits were recognized. The tax credits on tax loss carryforwards are performed in accordance with the generation of taxable income, limited to 30% of the actual income for the base period.

Constitutional Amendment 103/19, effective on March 1, 2020, increased the Social Contribution on Net Income (CSLL) rate for banks by five percent (5%). Such increase represented an adjustment to the balances of deferred social contribution assets and liabilities to be adopted in accordance with the new rules in effect.

Provisional Measure 1,034, effective on March 1, 2021, increased the Social Contribution on Net Income (CSLL) rate for banks by five percent (5%), of which 25% through December 31, 2021. Such increase represented an adjustment to the balances of deferred social contribution assets and liabilities to be adopted in accordance with the new rules in effect, as from July 1, 2021, in conformity with the constitutional provisions.

q. Expenses on current income tax and social contribution

Current tax expense is the estimated tax payable or receivable on taxable income or loss for the year and any adjustment to the taxes payable in relation to previous years. Current taxes payable or receivable are cognized in the balance sheet as tax asset or liability for the best estimate of the expected value of the taxes paid or received that reflects the uncertainties

related to the respective calculation, if any. It is measured based on the tax rates established as of the date of the balance.

The deferred tax assets and liabilities are only offset if certain criteria are met.

r. Expenses on deferred income tax and social contribution

Deferred tax assets and liabilities are recognized based on temporary differences between the accounting value of assets and liabilities determined for purposes of quarterly financial information and used for taxation purposes. Changes in deferred tax assets and liabilities are in the year as deferred income tax and social contribution expenses. Deferred taxes are not recognized for:

- Temporary differences that do not impact taxable income or loss or profit or loss;
- Temporary differences relating to investments in subsidiaries, affiliate companies and joint ventures, to the extent that Inter is able to control the reversal of the temporary difference and is probable that the temporary difference will not be reserved in the future.

A deferred tax asset is recognized based on tax losses and unused deductible temporary differences, when there is a probability that future taxable income will be available, against which they will be used. Deferred tax assets are subject to revision on each reporting date and are deducted to the extent that their realization is no longer probable.

Deferred tax assets and liabilities are measured based on the rates expected to be applied on the temporary differences when reversed, based on the rates defined through the balance sheet date.

The measurement of deferred tax assets and liabilities reflects the tax consequences resulting from the way in which Inter expects to recover or settle their assets and liabilities.

s. Other liabilities

Other current and non-current liabilities are stated at known values or subject to calculation, plus, when applicable, of the corresponding charges, adjusted to present value.

t. Subsequent events

Subsequent events to the period of the quarterly financial information is the favorable or unfavorable event, which takes place between the final date of the period of the quarterly financial information and the date of authorization for the issuance of this information. Two types of events may be identified:

- The events that indicate existing conditions on the final date of the year of the quarterly financial information (event subsequent to the year to which the information that originated the adjustments refer);
- The events that indicate conditions that resulted after the year of the quarterly financial information (event subsequent to the year to which the information that did not originate the adjustments refer).

u. Statement of added value (DVA)



Inter spontaneously prepares the individual statement of added value (DVA) under the terms of technical pronouncement CPC 09 – Statement of Added Value, which is presented as an integral part of the quarterly financial information.

v. Basic and diluted earnings per share

Inter's basic earnings per share is calculated by dividing the net income attributable to the shareholders by the weighted average number of the outstanding common and preferred shares held by the shareholders in the period.

The calculation of the diluted earnings per share was based on the net income attributable to the holders of common and preferred shares and the weighted average of outstanding common shares in the period, after the adjustments to all shares representing potential dilution.

w. Share based payments

The fair value received on the date of granting of share-based payment agreements to the employees is recognized as expenses, with a corresponding increase in shareholders' equity, in the period in which the employees unconditionally acquire the right to the premiums.

x. Recurring/Non-recurring Results

Inter's internal policies consider as recurring and non-recurring the results arising or not from the operations carried out in accordance with Inter's corporate purpose set forth in its Bylaws, that is, "the conduction of asset, liability and accessory operations, and authorized services to multiple banks with commercial, investment, credit, financing and lease portfolios, including foreign exchange portfolio, and the management of the securities portfolio, in addition to the investments in other companies, in conformity with the applicable legal and regulatory provisions".

In addition, Inter's Management considers as non-recurring the results that are not expected to take place within the next two years. The result for the quarter ended September 30, 2021, in the amount of R\$19,246 (2020: R\$8,060), was recorded exclusively based on recurring results.

4 Operating segments

The operating information was prepared based on the criteria adopted by the main responsible for the undertaking of the operational decisions in the performance evaluation and the decisions undertaken with respect to the allocation of funds for investments and other purposes, taking into consideration the regulatory environment and the similar characteristics of products and services.

Inter's operations are basically divided in seven segments: bank, distribution of marketable securities, insurance brokerage, marketplace, management of assets, provision of services and other segments.

a. Management result by segment

The measurement of the management result by segment considers all revenues and expenses calculated by the companies comprising each segment, according to the distribution

inter

presented below. There are no common revenues or expenses allocated amongst the segments based on any distribution criteria. The transactions carried out between the segments are carried out under conditions and rates compatible to those practiced with third parties, as applicable. These transactions do not involve payment risks.

b. Banking segment

The banking segment is responsible for a significant portion of Inter's results and comprises several products and services, such as current accounts and cards, including deposits, loans, advances to customers and provision of services, which are offered to customers mainly through the Inter's application.

c. Marketable securities distribution segment

Such segment is mainly responsible for the operations inherent to the purchase, sale and custody of notes, structuring and distribution of marketable securities in the capital market and management of investments funds (establishment, organization, custody). The revenues resulted mainly from commissions and management fees paid by the investors for the provision of services.

d. Insurance Brokerage Segment

This segment offers products and services (sale of products and services of insurance companies) related to guarantees, life, equity and vehicle insurance, consortia, pension funds, amongst others. The revenues from insurance brokerage commissions are recognized when the performance obligation is complied. The revenues comprise the compensation received or receivable for the provision of services.

e. Marketplace segment

This segment sells products and/or services through a digital platform to the partners. The segment revenues mainly comprise the commissions received for the sales and/or provision of these services.

f. Asset management segment

Comprises mainly the operations inherent to the management of the fund portfolios and other assets (purchase, sale, risk management). The revenues resulted mainly from the commissions and management fees charged for the services provided to the investors.

a. Service segment

This segment offers billing and registration information, development and licensing of customizable computer programs, development and licensing of non-customizable computer programs, technical support, maintenance, custom computer program development, web design, data processing, service providers hosting services, and other information technology services

g. Investment funds

Comprise the segment of real estate investment funds and fixed-income private credit.

Demonstração do resultado gerencial por segmento

09/30/2021											
	Bank	Securities distribution segment	Insurance brokerage	Marketplace	Management asset	Services	Other	Combined	Adjustment and elimination	Consolidated	
Credit operations	965,488	1	-	-	-	-	9,394	974,883	(3,733)	971,150	
Income from foreign exchange transactions	4,075	-	-	-	-	-	-	4,075	-	4,075	
Income from interbank investments for liquidity	30,046	187	-	-	-	-	-	30,233	(967)	29,266	
Income from bonds and securities	432,421	8,197	3,466	26	93	4	10,081	454,288	(22,192)	432,096	
Income from derivative financial instruments	(53,566)	-	-	-	-	-	5,412	(48,154)	-	(48,154)	
Income from financial intermediation	1,378,464	8,385	3,466	26	93	4	24,887	1,415,325	(26,892)	1,388,433	
Funding operations in the market	(291,606)	(232)	-	-	-	-	-	(291,838)	2,002	(289,836)	
Loans and onlending operations	(1,075)	(3,733)	-	-	-	-	-	(4,808)	3,733	(1,075)	
Financial intermediation expenses	(292,681)	(3,965)	-	-	-	-	-	(296,646)	5,735	(290,911)	
Gross income from financial intermediation	1,085,783	4,420	3,466	26	93	4	24,887	1,118,679	(21,157)	1,097,522	
Provisions for bad accounts	(365,689)	-	-	-	-	-	(9)	(365,698)	-	(365,698)	
Result of provisions for losses	(365,689)	-	-	-	-	-	(9)	(365,698)	-	(365,698)	
Income from services provided	281,871	35,790	37,632	151,084	10,715	7,549	-	524,641	-	524,641	
Personnel expenses	(270,430)	(5,392)	(4,937)	(6,251)	(1,706)	(7,595)	-	(296,311)	-	(296,311)	
Other administrative expenses	(651,666)	(19,023)	(866)	(9,345)	(677)	(5,388)	(2,862)	(689,817)	-	(689,817)	
Tax expenses	(79,835)	(3,844)	(3,739)	(9,424)	(869)	(936)	-	(98,647)	-	(98,647)	
Income from interests in subsidiaries	113,201	-	-	-	-	-	-	113,201	(114,762)	(1,561)	
Other operating income	99,782	11,644	22,602	-	1	2,149	15	136,193	-	136,193	
Other operating expenses	(293,612)	(2,854)	(304)	(35,125)	(2)	(87)	(28)	(332,012)	-	(332,012)	
Other operating income (expenses)	(800,679)	16,321	50,388	90,939	7,462	(4,308)	(2,875)	(642,752)	(114,762)	(757,514)	
Operating result	(80,585)	20,741	53,854	90,965	7,555	(4,304)	22,003	110,229	(135,919)	(25,690)	
Other income	37,278	-	-	(1,060)	(1,416)	-	-	37,278	-	37,278	
Other expenses	(25,191)	-	-	(1,060)	(1,416)	(6)	-	(27,673)	-	(27,673)	
Other income and expenses	12,087	-	-	(1,060)	(1,416)	(6)	-	9,605	-	9,605	
Income before taxation on profit	(68,498)	20,741	53,854	89,905	6,139	(4,310)	22,003	119,834	(135,919)	(16,085)	
Provision for income tax	-	(4,126)	(5,672)	(12,067)	(846)	(23)	-	(22,734)	-	(22,734)	
Provision for social contribution	-	(3,397)	(2,049)	(4,353)	(318)	(11)	-	(10,128)	-	(10,128)	
Deferred tax asset	107,222	(1,200)	-	-	-	1,251	-	107,273	-	107,273	
	107,222	(8,723)	(7,721)	(16,420)	(1,164)	1,217	-	74,411	-	74,411	
Results for the quarter / semester	38,724	12,018	46,133	73,485	4,975	(3,093)	22,003	194,245	(135,919)	58,326	
Total assets	33,528,425	233,922	116,151	150,758	6,812	26,771	1,032,355	35,095,194	(1,424,286)	33,670,909	
Total liability	24,991,817	193,263	70,066	55,249	2,925	3,095	10,719	25,327,134	(261,198)	25,065,936	
Total of shareholders' equity	8,536,608	40,659	46,085	95,509	3,887	23,676	1,021,636	9,768,060	(1,153,088)	8,604,973	

09/30/2020

	Bank	Securities distribution segment	Insurance brokerage	Marketplace	Management asset	Other Segments	Combined	Adjustment and elimination	Consolidated
Credit operations	575,035	-	-	-	-	3,206	578,241	(69)	578,172
Income from foreign exchange transactions	7,015	-	-	-	-	-	7,015	-	7,015
Income from interbank investments for liquidity	75,112	1	250	-	-	102	75,464	(250)	75,214
Income from bonds and securities	(2,273)	1,132	-	82	(11)	(4,449)	(5,519)	4,246	(1,272)
Income from derivative financial instruments	(22,448)	-	-	-	-	-	(22,448)	-	(22,448)
Income from financial intermediation	632,441	1,132	250	82	(11)	(1,140)	632,754	3,927	636,681
Funding operations in the market	(132,361)	-	-	-	-	-	(132,361)	250	(132,111)
Loans and onlending operations	(1,189)	(69)	-	-	-	-	(1,258)	69	(1,189)
Financial intermediation expenses	(133,551)	(69)	-	-	-	-	(133,620)	319	(133,301)
Gross income from financial intermediation	498,890	1,064	250	82	(11)	(1,140)	499,134	4,246	503,381
Provisions for bad accounts	(148,376)	-	-	-	-	(5)	(148,381)	-	(148,381)
Result of provisions for losses	(148,376)	-	-	-	-	(5)	(148,381)	-	(148,381)
Income from services provided	112,868	16,537	22,239	25,018	9,003	-	185,665	-	185,665
Personnel expenses	(155,836)	(2,681)	(3,895)	(2,960)	(1,674)	-	(167,047)	-	(167,047)
Other administrative expenses	(369,555)	(19,535)	(726)	(910)	(1,005)	(967)	(392,698)	-	(392,698)
Tax expenses	(39,952)	(1,803)	(1,527)	(1,592)	(813)	-	(45,686)	-	(45,686)
Income from interests in subsidiaries	6,418	-	-	-	-	-	6,418	(6,418)	-
Other operating income	86,302	7,104	2,590	-	-	89	96,085	-	96,085
Other operating expenses	(75,380)	(665)	(17)	(21,936)	(11)	(1,351)	(99,361)	-	(99,361)
Other operating income (expenses)	(435,135)	(1,042)	18,663	(2,380)	5,500	(2,230)	(416,624)	(6,418)	(423,043)
Operating result	(84,622)	21	18,913	(2,297)	5,489	(3,375)	(65,871)	(2,172)	(68,043)
Other income	28,315	-	(13)	0	(1,943)	-	28,315	-	28,315
Other expenses	(14,700)	-	(13)	0	(1,943)	-	(16,656)	-	(16,656)
Other income and expenses	13,615	-	(13)	0	(1,943)	-	11,659	-	11,659
Income before taxation on profit	(71,007)	21	18,900	(2,297)	3,546	(3,375)	(54,213)	(2,172)	(56,385)
Provision for income tax	-	(3)	(2,032)	(2,004)	(719)	-	(4,758)	-	(4,758)
Provision for social contribution	-	(3)	(738)	(728)	(268)	-	(1,737)	-	(1,737)
Deferred tax asset	49,064	-	-	-	-	-	49,064	-	49,064
	49,064	(6)	(2,770)	(2,732)	(987)	-	42,569	-	42,569
Results for the quarter / semester	(21,943)	15	16,129	(5,029)	2,559	(3,375)	(11,644)	(2,172)	(13,816)
Total assets	16,435,456	45,593	63,201	15,737	6,360	210,432	16,776,779	(302,022)	16,474,757
Total liability	13,183,497	13,999	40,790	15,895	2,252	276	13,256,709	(91,258)	13,165,451
Total of shareholders' equity	3,251,959	31,594	22,411	-158	4,108	210,156	3,520,070	(210,764)	3,309,306

5 Cash and cash equivalents

	Parent Company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Available funds	353,770	486,929	359,765	487,461
Interbank investments	-	1,652,697	96,489	1,690,191
Total	353,770	2,139,626	456,254	2,177,652

(*) Refer to operations which maturity date, on the effective investment date, was equivalent to or below 90 days, subject to an immaterial risk of change in fair value. (see explanatory note 6a.)

6 Interbank investments

Represented mainly by committed operations backed by government bonds and investments based on the CDI rate, mainly those related to the rural credit.

a. Composition of interbank investments

	Parent Company		Consolidado	
	09/30/2021	12/31/2020	09/30/2021	12/30/2020
Applications in committed operations	-	1,652,697	96,489	1,690,191
Treasury Financial Bills (LFT);	-	412,492	30,676	423,989
National Treasury Bills (LTN);	-	1,240,205	5,321	1,266,202
National Treasury Notes	-	-	838	-
Debêntures	-	-	59,497	-
Certificados de depósitos bancários,	-	-	157	-
Investments in interbank deposits	1,403,517	502,346	1,403,512	502,346
CDI - Non-subsidiaries	151,558	-	151,554	-
CDI - Operations linked to rural credit	1,251,959	502,346	1,251,958	502,346
Total	1,403,517	2,155,043	1,500,001	2,192,537

The interbank investments mature as follows:

Título	Parent Company			
	Up to 3 months	From 3 to 12 months	Total on 09/30/2021	Total on 12/31/2020
Investments in CDI	137,928	1,265,588	1,403,517	502,346
Treasury Financial Bills (LFT);	-	-	-	412,492
National Treasury Bills (LTN);	-	-	-	1,240,205
Total	137,928	1,265,588	1,403,517	2,155,043

Título	Consolidated			
	Up to 3 months	From 3 to 12 months	Total on 09/30/2021	Total on 12/31/2020
Investments in CDI;	137,928	1,265,588	1,403,512	502,346
Treasury Financial Bills (LFT);	30,676	-	30,676	423,989
National Treasury Bills (LTN);	5,321	-	5,321	1,266,202
National Treasury Note (NTN)	838	-	838	-
Total	234,417	1,265,584	1,500,001	2,192,537

b. Income from interbank investments

The income from interbank investments is broken down as follows:

	Parent company			
	3rd Quarter 2021	09/30/2021	3rd Quarter 2020	09/30/2020
Incomes from fixed income securities	206,237	382,181	8,076	27,140
Results of investments in investment funds	32,912	50,240	(352)	(29,413)
Total	239,149	432,421	7,724	(2,273)
•				
	Consolidated			
	3rd Quarter 2021	09/30/2021	3rd Quarter 2020	09/30/2020
Incomes from fixed income securities	217,893	403,833	7,552	29,811
Results of investments in investment funds	20,729	28,263	(277)	(31,083)
Total	238,622	432,096	7,275	(1,272)

7 Marketable securities

Comprise mainly federal government bonds (LFT's, LTN's and NTN's), investment fund quotas, debentures and Real Estate Receivable Rights (CRI).

a. Composition of Marketable securities

	Parent Company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Own portfolio	12,963,847	5,541,789	7,744,924	5,393,620
Government bonds	10,843,960	4,214,216	6,184,635	4,214,787
Treasury Financial Bills (LFT);	6,603,042	2,295,387	3,146,737	2,295,484
National Treasury Bills (LTN);	268,090	-	273,332	-
National Treasury Notes (NTN)	3,972,828	1,918,829	2,764,566	1,919,303
Private Bonds	1,711,942	1,327,573	1,560,289	1,178,833
Real Estate Receivable Rights	285,042	154,874	336,276	160,769
Bank Deposit Certificates	-	-	37,043	10,609
Agricultural Receivable Certificates	-	1,438	11,655	8,554
Real Estate Credit Notes	-	-	1,756	3,656
Agricultural Credit Notes	-	-	6,987	1,573
Financial Bills	84,381	83,765	140,879	127,521
Debentures	548,264	348,571	918,823	415,887
Shares of Publicly-Held Companies	486	-	490	-
Investment Fund quotas	1,201,714	738,925	452,739	450,264
Linked to the provision of guarantees	440,986	382,953	492,000	419,761
Private Bonds	8,941	4,883	8,941	39,995
Real Estate Receivable Rights	8,941	4,883	8,941	39,995
Government bonds	406,050	378,070	412,089	379,766
Treasury Financial Bills (LFT);	406,050	378,070	412,089	379,766
Total marketable securities	13,378,838	5,924,742	13,246,640	5,813,381
Current	822,073	331,818	1,143,417	380,073
Non-current	12,556,765	5,592,924	12,103,223	5,433,308

8 Financial instruments and derivatives

Inter carries out operations involving derivative financial instruments, recognized in equity and offset accounts, allocated for Inter's own needs to manage its exposure to risks, as well as to meet its customers' needs, in terms of management of the customers' exposure. These operations involve swap derivatives, indices and terms. Inter's risk management is based on the use of derivative financial instruments in order to, mainly, mitigate the risks arising from operations.

	Parent Company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Derivative financial instruments - asset	217,893	403,833	7,552	29,811
Derivative financial instruments - liability	20,729	28,263	(277)	(31,083)

a. Value composition of derivative financial instruments (assets and liabilities) shown by their updated cost value, market and terms

Parent Company and Consolidated								
	09/30/2021						12/31/2020	
	Updated cost	Market value adjustment	Market value	Up to 3 months,	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Total
Asset (A)								
Future purchases receivable	7,280	(101)	7,179	7,179	-	-	-	7,179
Liability (B)								
Adjustment payable - swap	(81,359)	-	(81,358)	-	(44,211)	(25,619)	(11,529)	(81,359)
Net effect (A-B)	(74,079)	(101)	(74,180)	7,179	(44,211)	(25,619)	(11,529)	(74,180)

b. Term and swap agreements

Parent Company and Consolidated						
	Up to 3 months,	From 3 to 12 months	From 1 to 3 years;	From 3 to 5 years;	Total 09/30/2021	Total 03/31/2020
Future agreements - asset	7,179	-	-	-	7,179	27,513
Swap agreements - liability	-	124,750	53,500	24,500	202,750	288,592
Total	7,178	124,750	53,500	24,500	209,928	316,105

c. Index swap agreements

Inter's real estate credit portfolio is partially bound to the General Price Index (IGP-M) of Fundação Getúlio Vargas and the National Consumer Price Index (IPCA), calculated by IBGE. Inter's funding is mainly bound to the Interbank Deposit rate (DI). In order to hedge Inter's revenues in relation to the changes in IGP-M and IPCA rate, Management elected to perform swap operations which positions are inverted in relation to the asset and liability portfolios. Inter entered into derivative operations subject to the variation of the IGP-M rate plus coupon, IPCA plus coupon and receipt of a specific percentage of the DI variation, on a specific date.

The operations were made through B3 and have a guarantee and control margin by this Exchange. As of September 30, 2021, Inter had 9 CDI x IGP-M swap agreements assets with a total notional amount of R\$142,750 (2020: R\$178,592), and 2 CDI x IPCA swap agreements assets with a total notional amount of R\$60,000 (2020: R\$ \$110,000) registered at B3, and



which have a guarantee margin deposit whose amount may be adjusted at any time. The swap transaction is the exchange of risks between two parties, consisting of an agreement for two parties to exchange the risk of an active (creditor) or passive (debtor) position, on a certain date, with previously established conditions.

Inter's swap transactions are classified as Hedge Accounting ("Fair Value Hedge"), as hedging from exposure to changes in the fair value of a recognized asset, or from an identified portion of such asset attributable to a particular risk that may affect the result.

The hedge instrument (swap) was used to protect against risks related to mismatch of indexes between the assets and liabilities portfolios, specifically between interest rate and price index changes, and are recognized by fair value in the result of the period. The fair value is that which, according to market conditions, would be received for the assets and paid in the settlement of liabilities, being calculated based on the rates used in the Exchange markets.

Parent Company and Consolidated							
09/30/2021							
Indexes	Contracts	Reference Value	Cost Value		Market Value		Earning (loss)
			Bank	Counterpart	Bank	Counterpart	
CDI x IGPM	906722608	29,894	32,504	48,206	32,504	48,127	(15,623)
CDI x IGPM	906723043	17,550	19,082	28,433	19,082	28,317	(9,235)
CDI x IGPM	906723159	17,306	18,817	28,079	18,817	27,868	(9,051)
CDI x IGPM	906723160	12,000	12,955	19,039	12,955	18,809	(5,854)
CDI x IGPM	906723161	14,000	15,114	22,279	15,114	21,910	(6,796)
CDI x IGPM	906723162	11,500	12,400	18,237	12,400	17,814	(5,414)
CDI x IGPM	906723163	16,000	17,252	25,466	17,252	24,807	(7,555)
CDI x IGPM	906723164	11,000	11,861	17,552	11,861	17,055	(5,194)
CDI x IGPM	906723165	13,500	14,556	21,575	14,556	20,891	(6,335)
Total CDI x IGPM		142,750	154,541	228,866	154,541	225,598	(71,057)

Parent Company and Consolidated							
09/30/2021							
Indexes	Contracts	Reference Value	Cost Value		Market Value		Earning (loss)
			Bank	Counterpart	Bank	Counterpart	
CDI x IPCA	905638603	10,000	10,927	12,407	10,927	12,662	(1,736)
CDI x IPCA	905638611	50,000	54,633	62,216	54,633	63,199	(8,566)
Total CDI x IPCA		60,000	65,560	74,623	65,560	75,861	(10,302)
Grand total		202,750	220,101	303,489	220,101	301,459	(81,359)

Parent Company and Consolidated

12/31/2020							
Indexes	Contracts	Reference Value	Cost Value		Market Value		Earning (loss)
			Bank	Counterpart	Bank	Counterpart	
CDI x IGPM	906722276	35,842	38,015	48,365	38,015	47,959	(9,944)
CDI x IGPM	906722594	29,894	31,706	40,400	31,706	39,464	(7,758)
CDI x IGPM	906722608	17,550	18,614	23,790	18,614	23,293	(4,679)
CDI x IGPM	906723043	17,306	18,356	23,484	18,356	23,140	(4,784)
CDI x IGPM	906723159	12,000	12,637	15,832	12,637	15,509	(2,872)
CDI x IGPM	906723160	14,000	14,743	18,540	14,743	18,195	(3,452)
CDI x IGPM	906723161	11,500	12,095	15,199	12,095	14,878	(2,783)
CDI x IGPM	906723162	16,000	16,828	21,199	16,828	20,901	(4,073)
CDI x IGPM	906723163	11,000	11,570	14,589	11,570	14,460	(2,890)
CDI x IGPM	906723164	13,500	14,199	17,934	14,199	17,834	(3,635)
Total CDI x IGPM		178,592	188,763	239,332	188,763	235,633	(46,870)

Parent Company and Consolidated

12/31/2020							
Indexes	Contracts	Reference Value	Cost Value		Market Value		Earning (loss)
			Bank	Counterpart	Bank	Counterpart	
CDI x IPCA	905638590	50,000	53,293	55,651	53,293	56,358	(3,065)
CDI x IPCA	905638603	10,000	10,659	11,203	10,659	11,698	(1,039)
CDI x IPCA	905638611	50,000	53,293	56,133	53,293	59,076	(5,783)
Total CDI x IPCA		110,000	117,245	122,987	117,245	127,132	(9,887)
Grand total		288,592	306,008	362,319	306,008	362,765	(56,757)

d. Incomes from operations with derivatives

	Parent Company			
	2nd quarter of 2021	09/30/2021	2nd quarter of 2020	09/30/2020
Derivative Transactions	(10,650)	(53,566)	(11,377)	(22,448)
Total	(10,650)	(53,566)	(11,377)	(22,448)

	Consolidated			
	2nd quarter of 2021	09/30/2021	2nd quarter of 2020	09/30/2020
Derivative Transactions	(7,558)	(48,154)	(11,377)	(22,448)
Total	(7,558)	(48,154)	(11,377)	(22,448)

9 Interbank relations

The interbank relations are mainly composed of credits linked to deposits made at the Central Bank of Brazil to fulfill the requirements on deposits, and payments and receipts to be settled, represented by electronic currencies and other instruments sent to the clearing service (active and passive position) and are as follows:

	Parent Company and Consolidated	
	09/30/2021	12/31/2020
Asset		
Other Settlement Systems	218,078	172,289
Central Bank Deposits - Others	279,261	195,522
Central Bank Deposits - Reserve Requirement	1,374,545	842,800
Central Bank Deposits - Pix	445,517	497,275
Relations with Correspondents	14,296	1,843
Total	2,331,697	1,709,729
Liability		
Payment transactions (a)	3,105,667	1,610,106
Other Settlement Systems	107,369	-
Total	3,213,036	1,610,106

(a) Amounts payable to payment institutions participating of payment arrangements related to card transactions.

10 Credit portfolio and provision for losses associated with credit risk

The credit transactions are substantially comprised of loans and financing with real estate guarantee, active working capital transactions with receivables as guarantee, credit card transactions and personal credit with payroll debts.

a. Composition of the portfolio, by type of customer and by economic activity

	Parent Company				Consolidated			
	09/30/2021	% portfolio	12/31/2020	% portfolio	09/30/2021	% portfolio	12/31/2020	% portfolio
Crédit operations								
Legal entitles	861,292	5.9%	636,390	7.3%	1,065,989	7.2%	752,195	8.5%
Kegak entitles loans with real estate guarantee	689,246	4.7%	588,316	6.8%	689,246	4.6%	588,316	6.7%
Real Estate Financing	3,316,199	22.6%	2,243,924	25.8%	3,316,199	22.3%	2,243,924	25.5%
Individuals loans with CRI Co-obligation	633,684	4.3%	620,690	7.1%	633,684	4.3%	620,690	7.1%
Rural Financing	545,234	3.7%	177,640	2.0%	545,234	3.7%	177,640	2.0%
Individuals	3,613,623	24.6%	1,852,117	21.3%	3,613,623	24.3%	1,852,117	21.0%
Credit Assigned with CRI co-obligation	53,095	0.4%	-	-	53,095	0.4%	-	0.0%
Adjustement to market value of hedged credit transactions	(2,062)	0.0%	494	0.0%	(2,062)	0.0%	494	0.0%
Credit transactions subtotal	9,710,311		6,119,571		9,915,008		6,235,376	
Total current	2,616,039		1,504,773		2,820,736		1,620,578	
Total Non-current	7,094,272		4,614,798		7,094,272		4,614,798	
Other credits								
Other credits with credit granting features	1,682,839	11.5%	892,166	10.3%	1,682,839	11.3%	892,165	10.1%
Other credit purchases to post	3,284,546	22.4%	1,678,337	19.3%	3,284,546	22.1%	1,678,338	19.1%
Other credits subtotal	4,967,385		2,570,503		4,967,385		2,570,503	
Total current	4,785,329		2,531,895		4,785,329		2,531,895	
Total Non-current	182,056		38,608		182,056		38,608	
Total credit portfolio	14,677,696	100.0%	8,690,074	100.0%	14,882,393	100.0%	8,805,879	100.0%
(-) Provision for expected losses associated with credit risk (current)	(270,429)		(117,148)		(270,577)		(117,248)	
(-) Provision for expected losses associated with credit risk (non-current)	(104,596)		(67,864)		(104,596)		(67,864)	
Total provision for expected losses associated with credit risk	(375,025)		(185,012)		(375,173)		(185,112)	
(-) Provision for losses on other credits with credit granting features (current)	(53,574)		(20,530)		(53,574)		(20,530)	
(-) Provision for losses on other credits with credit granting features (non-current)	(558)		(143)		(558)		(143)	
Total provision for losses on other credits with credit granting features	(54,132)		(20,673)		(54,132)		(20,673)	
Total provision for expected losses associated with credit risk	(429,157)		(205,685)		(429,305)		(205,785)	
Total net credit portfolio	14,248,539		8,484,389		14,453,088		8,600,094	

b. Maturity and credit allocation

	Parent Company					
	Installments due from 15 days	Due installments				Total on 12/31/2020
		Up to 90 days	From 91 a 360 days	Over 360 days	Total on 09/30/2021	
Legal entitles	55,571	137,582	295,880	372,259	861,292	636,390
Kegak entitles loans with real estate guarantee	3,874	36,344	108,166	540,862	689,246	588,316
Real Estate Financing	11,853	78,678	181,746	3,043,922	3,316,199	2,243,924
Individuals loans with CRI Co-obligation	7,833	22,333	56,599	546,919	633,684	620,690
Rural Financing	-	91,341	354,959	98,934	545,234	177,640
Individuals	383,699	298,867	492,672	2,438,385	3,613,623	1,852,117
Credit Assigned with CRI co-obligation	-	-	104	52,991	53,095	-
Adjustement to market value of hedged credit transactions	-	(2,062)	-	-	(2,062)	494
Credit transactions subtotal	462,830	663,083	1,490,126	7,094,272	9,710,311	6,119,571
Outros créditos						
Other credits with credit granting features	1,189	1,363,574	156,148	161,928	1,682,839	892,166
Other credit purchases to post	-	2,576,618	687,800	20,128	3,284,546	1,678,337
Other credits subtotal	1,189	3,940,192	843,948	182,056	4,967,385	2,570,503
Total credit portfolio	464,019	4,603,275	2,334,074	7,276,328	14,677,696	8,690,074

	Consolidated					
	Installments due from 15 days	Due installments				Total on 12/31/2020
		Up to 90 days	From 91 a 360 days	Over 360 days	Total on 09/30/2021	
Legal entitles	55,571	342,279	295,880	372,259	1,065,989	752,195
Kegak entitles loans with real estate guarantee	3,874	36,344	108,166	540,862	689,246	588,316
Real Estate Financing	11,853	78,678	181,746	3,043,922	3,316,199	2,243,924
Individuals loans with CRI Co-obligation	7,833	22,333	56,599	546,919	633,684	620,690
Rural Financing	-	91,341	354,959	98,934	545,234	177,640
Individuals	383,699	298,867	492,672	2,438,385	3,613,623	1,852,117
Credit Assigned with CRI co-obligation	-	-	104	52,991	53,095	-
Adjustement to market value of hedged credit transactions	-	(2,062)	-	-	(2,062)	494
Credit transactions subtotal	462,830	867,780	1,490,126	7,094,272	9,915,008	6,235,376
Outros créditos						
Other credits with credit granting features	1,189	1,363,574	156,148	161,928	1,682,839	892,165
Other credit purchases to post	-	2,576,618	687,800	20,128	3,284,546	1,678,338
Other credits subtotal	1,189	3,940,192	843,948	182,056	4,967,385	2,570,503
Total credit portfolio	464,019	4,807,972	2,334,074	7,276,328	14,882,393	8,805,879

c. Composition of the portfolio by risk levels (rating)

		Parent Company					
		09/30/2021				12/31/2020	
Rating	% minimum provision	Portfolio value	Provision 2,682	Complementary Provision	Total Provision	Portfolio value	Total Provision
AA	-	5,497,999	-	(12,978)	(12,978)	4,191,808	-
A	0,50%	7,543,919	(37,720)	(48,673)	(86,393)	3,796,170	(34,097)
B	1,00%	566,663	(5,667)	(4,898)	(10,565)	271,617	(2,959)
C	3,00%	542,618	(16,279)	(9,581)	(25,860)	160,403	(6,276)
D	10,00%	134,393	(13,439)	(8,618)	(22,057)	66,789	(8,149)
E	30,00%	106,297	(31,889)	(2,996)	(34,885)	38,900	(11,641)
F	50,00%	63,796	(31,898)	-	(31,898)	27,699	(13,845)
G	70,00%	58,300	(40,810)	-	(40,810)	26,480	(18,510)
H	100,00%	163,711	(163,711)	-	(163,711)	110,208	(110,208)
Total		14,677,696	(341,413)	(87,744)	(429,157)	8,690,074	(205,685)

		Consolidated					
		09/30/2021				12/31/2020	
Rating	% minimum provision	Portfolio value	Provision 2,682	Complementary Provision	Total Provision	Portfolio value	Total Provision
AA	-	5,399,288	-	(12,978)	(12,978)	4,191,808	-
A	0,50%	7,847,327	(37,868)	(48,673)	(86,541)	3,911,975	(34,197)
B	1,00%	566,663	(5,667)	(4,898)	(10,565)	271,617	(2,959)
C	3,00%	542,618	(16,279)	(9,581)	(25,860)	160,403	(6,276)
D	10,00%	134,393	(13,439)	(8,618)	(22,057)	66,789	(8,149)
E	30,00%	106,297	(31,889)	(2,996)	(34,885)	38,900	(11,641)
F	50,00%	63,796	(31,898)	-	(31,898)	27,699	(13,845)
G	70,00%	58,300	(40,810)	-	(40,810)	26,480	(18,510)
H	100,00%	163,711	(163,711)	-	(163,711)	110,208	(110,208)
Total		14,882,393	(341,561)	(87,744)	(429,305)	8,805,879	(205,785)

The Bank has controls for calculating the provision for doubtful debts (regulatory provision and complementary provision), meeting, in a structured manner, the requirements under CMN Resolution No. 2682/1999, with regard to the risk classification of operations, defined based on consistent and verifiable criteria, supported by internal and external information.

In order to determine the amount to be provisioned, the rating assessment of an agreement consists of a joint analysis of its payment history and its guarantee, the risk rating being analyzed by type of transaction, resulting in the calculation of the provision as described below.

Agreements that have a recent delay in relation to the base date must be able to settle their installments in a period of at least 3 months, so that they may present an improvement in the rating. Otherwise, it will be kept at the worst rating presented in recent months. Such allows to securely assigning better ratings to agreements that have a good payment history, such as the AA rating. Such procedure also ensures that there is no strong change in ratings between agreements.

In general, overdue agreements will only improve their rating after they demonstrate solid payments, with the non-default agreements shall benefit from a lower provisioning, based on a good payment history.

In terms of guarantees, it is verified whether their value in relation to real estate credit agreements leads the portfolio to a low overall loss (Loan-to-value - LTV). Upon considering the potential sale value of guarantees, the opportunity cost and the probability of success in the consolidation of the properties comprising the analyses for calculation of loss in the operations (Loss given default - LGD), compared to the exposure to loss of the agreements (Exposure at default - EAD), many have a negative risk value, that is, with a low potential credit loss.

The guarantees analysis is also used to determine the drag, or not, of the same customer's agreements. Agreements with an interest security are not dragged by agreements without guarantee. Thus, a real estate credit agreement may drag a credit card agreement, but the opposite is not possible, given the Bank's security in recovering that credit, in case the customer becomes unable to pay their debts.

d. Composition of Provision for expected losses associated with credit risk by economic activity

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Legal entities	(47,867)	(7,870)	(48,015)	(7,970)
Loans for legal entities with real estate guarantee	(6,296)	(8,472)	(6,296)	(8,472)
Real estate financing	(29,037)	(20,835)	(29,037)	(20,835)
Loans for individuals with real estate guarantee	(12,796)	(16,514)	(12,796)	(16,514)
Rural Financing	(2,726)	(838)	(2,726)	(838)
Individuals	(241,363)	(130,483)	(241,363)	(130,483)
Other credits	(89,072)	(20,673)	(89,072)	(20,673)
Total	(429,157)	(205,685)	(429,305)	(205,785)

During the quarter ended September 30, 2021, total credits recovered were R\$11,984 (September 30, 2020: R\$25,317), the renegotiated credits were R\$196,110 (September 30, 2020: R\$78,316) and credits written off as loss were R\$142,217 (September 30, 2020: R\$103,180).).

e. Provision movement for losses associated with credit risk

	Parent Company		Consolidated	
	09/30/2021	09/30/2020	09/30/2021	09/30/2020
Beginning balance	(205,685)	(145,388)	(205,785)	(145,388)
Constituted provision	(446,879)	(190,329)	(446,927)	(190,345)
Reversal of provision	81,190	41,953	81,190	41,953
Write-down for loss	142,217	103,180	142,217	103,180
Final balance	(429,157)	(190,584)	(429,305)	(190,600)
(-) Provision for losses associated with credit risk (note 9a)	(375,025)	(180,801)	(375,173)	(180,817)
(-) Provision for losses with Other Credits with credit granting feature (note 9a)	(54,132)	(9,783)	(54,132)	(9,783)
	(429,157)	(178,483)	(429,305)	(178,488)

f. Expenses of provision for losses associated with credit risk

	Parent Company			
	2nd quarter of 2021	09/30/2021	2nd quarter of 2020	09/30/2020
Constituted provision	(219,512)	(446,879)	(77,591)	(190,329)
Reversal of provision	63,636	81,190	26,405	41,953
Total	(155,876)	(365,689)	(51,186)	(148,376)

	Parent Company			
	2nd quarter of 2021	09/30/2021	2nd quarter of 2020	09/30/2020
Constituted provision	(219,309)	(446,888)	(77,591)	(190,334)
Reversal of provision	63,636	81,190	26,405	41,953
Total	(155,673)	(365,698)	(51,186)	(148,381)

g. Income from credit operations

	Parent Company			
	2nd quarter of 2021	09/30/2021	2nd quarter of 2020	09/30/2020
Legal entity income	48,324	104,124	11,288	35,141
Income from Legal entities loans with real estate guarantee	20,663	55,318	17,349	52,070
Income from Real Estate Financing	89,480	266,089	58,180	154,879
Income from individuals Loanswith real estate guarantee	31,139	95,494	28,214	86,055
Individuals income	155,872	407,781	82,260	225,049
Gross income from credit operations	345,478	928,806	197,291	553,194
Recovery of written off credits	11,603	37,077	11,984	25,317
(-) Paid commission expenses	(27)	(395)	(1,066)	(3,476)
Total	357,054	965,488	208,209	575,035

	Consolidated			
	3rd quarter of 2021	09/30/2021	3rd quarter of 2020	09/30/2020
Legal entity income	45,817	109,784	13,925	38,279
Income from Legal entities loans with real estate guarantee	20,663	55,318	17,349	52,070
Income from Real Estate Financing	89,480	266,089	58,180	154,879
Income from Legal entities loans with real estate guarantee	31,139	95,494	28,214	86,055
Individuals income	155,874	407,783	82,262	225,049
Gross income from credit operations	342,973	934,468	199,929	556,331
Recovery of written off credits	11,603	37,077	11,984	25,317
(-) Paid commission expenses	(27)	(395)	(1,067)	(3,476)
Total	354,549	971,150	210,846	578,172

h. Concentration of credit operations

	Parent Company			
	09/30/2021	% of portfolio	12/31/2020	% of portfolio
Biggest debtor	293,774	2,0%	144,821	1,7%
10 Biggest debtors	1,405,393	9,6%	895,475	10,3%
20 Biggest debtors	1,852,859	12,6%	1,250,510	14,4%
50 Biggest debtors	2,354,649	16,0%	1,695,446	19,5%
100 Biggest debtors	2,756,842	18,8%	2,041,657	23,5%
	8,663,517	59.0%	6,027,909	69.4%

	Consolidated			
	09/30/2021	% of portfolio	12/31/2020	% of portfolio
Biggest debtor	293,774	2,0%	144,821	1,6%
10 Biggest debtors	1,405,393	9,4%	895,475	10,2%
20 Biggest debtors	1,852,859	12,5%	1,250,510	14,2%
50 Biggest debtors	2,354,649	15,8%	1,695,446	19,3%
100 Biggest debtors	3,060,250	20,6%	2,157,462	24,5%
	8,966,925	60.3%	6,143,714	69.8%

i. Credit Assignments

(i) With substantial retention of risks and benefits

CMN Resolution No. 3.533/08, as amended, establishes procedures for the classification, accounting and disclosure of sales operations or transfer of financial assets.

Inter made during the period assignment of credits transactions with substantial retention of credit risks and benefits and, therefore, they were not written-off from the asset of the Bank. The calculated result on the trading shall be recognized according to the terms of the assigned agreements.

The assigned amount for the period ended September 30, 2021 was R\$53.095 the present value, in accordance with CMN Resolution No. 3.533/08. In such operation, performed real estate credits were assigned, substantially registered under rating "A".

The amount received in the operation was recognized as asset with the registration a liability for the undertaken obligation (see note 18d).

(ii) With substantial transfer of risks and benefits

In the quarter ended September 30, 2021, the assignment of credits with no substantial retention of risks and benefits was made and, therefore, they were written-off from the asset of the Bank.

The ascertained gain on the trading was recognized on the result for the period in the amount of R\$14,233.

The amount received on the operation of credit sales, arising from the assignment with no retention of risk, was R\$18.255, in accordance with CMN Resolution No. 3.533/08, for the assigned amount of R\$156.027, at the present value.

In such operation, there were assigned non-performed credits cards, mainly registered under rating "H" or already written-off to loss. The amount of R\$135.007, which is already registered as loss, was written-off only at offsetting accounts, and the remaining R\$21.020, which was already in the active portfolio, was written-off in the result.

11 Other financial assets

They comprise balances of several debtors, bonus receivable, taxes and contributions to offset, among other.

	Parent company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Various Debtors (a)	230,511	174,124	235,533	184,670
Advances to third parties (b)	12,621	2,273	46,506	10,370
Other income receivable (c)	110,375	105,136	145,537	115,465
Taxes and contributions to offset	40,854	19,563	44,592	20,152
Foreign Exchange Transactions	2,447	-	2,447	-
Trading and intermediation of securities	8,024	7,908	30,417	16,076
Escrow agreement	466	1,314	2,382	2,307
Total	405,298	310,318	507,414	349,040
Total current	404,832	309,004	505,032	346,188
Total non current	466	1,314	2,382	2,852

In relation to the consolidated balances:

- (a) Refers to payroll credit operations written-off, with resource is transferred by bodies at D+2, in the amount of R\$16,427 (2020: R\$34,891); portability to be proceeded of R\$10,458 (2020: R\$9,445); several debtors of non-used properties in the amount of R\$28,024 (2020: R\$24,542); agreement in the amount of R\$6,773 (2020: R\$9,091); amounts to be processed for cards in the amount of R\$103,869 (2020: R\$64,250); amounts under discussion of card operations (*chargeback*), of R\$26,248 (2020: R\$11,286); debtors from pending settlement account (investments), in the amount of R\$1,258 (2020: R\$2,271); amounts receivable from Marketplace affiliates/partners, in the amount of R\$24,263 (2020: R\$48,239) and other amounts R\$18,239 (2020: R\$11,535).
- (a) Refers to balances of advances of administrative expenses R\$39,926 (2020: R\$9,785), and advances to employees in the amount of R\$6,580 (2020: R\$585)
- (b) Refers mainly to bonus receivable from the partnership entered with Mastercard due to the use of the label by customers of Inter; bonus receivable from Wiz Soluções, under the terms of the quota sale agreement by Inter, which are subject to adjustments in accordance with the financial performance of Inter Seguros, calculated by its EBITDA, as disclosed in note 14(c)) and to amounts receivable as a result of insurance sales agreements with Sompó Seguros.
- (c) Amounts receivable arising from the assignment of credit operations with resource, as note 10 i (i). Of such total, R\$9.706 thousand shall be received as Real Estate Receivable Rights (CRI's), arising from securitization of the real estate credit portfolio by True Securitizadora S.A.

The credits arise from temporary differences (relating to provisions on credit operations, provision under civil and labor actions, mark to market of securities classified as available for sale, tax loss and negative tax basis for social contribution, among others). All of these credits are estimated to be realized until 2025.

The present value of tax credits was calculated based on the average rate of Interbank deposits certificates estimated for the corresponding periods, CDI of 4.23% p.a. (2020: CDI of 2.39% p.a.).

Parent company			
09/30/2021			
	Credit base – IRPJ	Credit base – CSLL	Balance of the tax credits
Deferral base items			
Temporary differences:			
Provision for expected losses associated with credit risk	338,368	338,368	152,266
Provision on civil, tax and labor shares	22,670	22,670	10,202
Tax loss / negative base	207,407	202,591	92,370
Mark to market	411,773	411,773	185,296
Hedging Transactions	82,739	82,739	37,233
Several temporary differences	1,849	1,849	832
Calculation basis at the rate of 25% for IR and 20% for CSLL	1,064,806	1,059,990	478,198
Deferral base items increase CSLL 5%			
Temporary differences:			
Provision for expected losses associated with credit risk	-	130,973	6,549
Provision on civil, tax and labor shares	-	914	46
Tax loss / negative base	-	(38,285)	(1,914)
Mark to market	-	9,384	469
Hedging Transactions	-	10,820	541
Several temporary differences	-	504	25
Calculation basis at the rate of 5% for CSLL	-	114,310	5,716
Calculation basis at the rate of 25% for IR and 20% for CSLL	1,064,806	1,059,990	478,198
Rate	25%	20%	
Current deferred tax credit	266,202	211,998	478,198
Calculation basis at the rate of 5% for CSLL	-	114,310	114,310
Rate		5%	
Current deferred tax credit	-	5,716	5,716
Total deferred tax credit	266,202	217,714	483,915
Tax credit movement	719,663	714,847	328,579
Tax credits on December 31, 2020	345,143	345,143	155,334
Constitution of the period	875,083	714,848	182,800
Achievement of the period	(155,471)	-	(75,527)
Movement with counterpart in PL			221,308
Constitution of the period CSLL 5%		-	-
Tax credits on September 30, 2021	1,064,755	1,059,991	483,915
		Current	-
		Non current	483,915

Deferral base items

Temporary differences:

Provision for expected losses associated with credit risk
Provision on civil, tax and labor shares
Tax loss
Mark to market
Hedging Transactions
Several temporary differences

Base of calculation to rate of 25% for IR and 20% for CSLL

Rate

Current deferred tax credit

Movement of credits

Tax credits on December 31, 2019

Constitution of the period
Period's performance

Tax credits on December 30, 2020

Parent Company		
12/31/2020		
Credit base - IRPJ	Credit base - CSLL	Tax credits balance
148.648	148.648	66.684
19.596	19.596	8.791
127.710	127.710	57.291
(1.116)	(1.116)	(501)
49.476	49.476	22.195
828	828	371
345.143	345.143	154.831
25%	20%	
85.802	69.029	154.831
138.716	138.716	61.233
279.122	279.122	125.605
(72.696)	(72.696)	(32.007)
345.143	345.143	154.831
Current		-
Non-Current		154.831

Deferral base items

Temporary differences:

Provision for expected losses associated with credit risk

Provision on civil, tax and labor shares

Tax loss / negative base

CSLL tax loss 9%

Mark to market

Hedging Transactions

Several temporary differences

Calculation basis at the rate of 25% for IR and 20% for CSLL

Deferral base items increase CSLL 5%

Temporary differences:

Provision for expected losses associated with credit risk

Provision on civil, tax and labor shares

Tax loss / negative base

Mark to market

Hedging Transactions

Several temporary differences

Calculation basis at the rate of 5% for CSLL

Calculation basis at the rate of 25% for IR and 20% for CSLL

Rate

Current deferred tax credit

Calculation basis at the rate of 25% for IR and 9% for CSLL

Rate

Current deferred tax credit

Calculation basis at the rate of 5% for CSLL

Rate

Current deferred tax credit

Total deferred tax credit

Tax credit movement

Tax credits on December 31, 2020

Constitution of the period

Achievement of the period

Movement with counterpart in PL

Reclassification of deferred liabilities

Tax credits on September 30, 2021

Consolidated		
09/30/2021		
Credit base - IRPJ	Credit base - CSLL	Balance of the tax credits
338,368	338,368	152,266
22,670	22,670	10,202
207,407	202,591	92,370
4,001	3,993	1,360
411,883	411,883	185,347
82,739	82,739	37,233
1,849	1,849	832
1,068,917	1,064,093	479,609
Credit base - IRPJ	Credit base - CSLL	Balance of the tax credits
-	130,973	6,549
-	914	46
-	(38,285)	(1,914)
-	9,384	469
-	10,820	541
-	504	25
-	114,310	5,716
1,068,917	1,060,100	479,609
Rate 25%	20%	
267,229	212,020	479,249
-	3,993	3,993
	9%	
-	359	359
-	114,310	114,310
	5%	
-	5,716	5,716
267,229	218,095	485,324
509,990	333,682	328,941
348,491	348,491	156,383
885,352	725,069	186,888
(164,888)	(8,943)	(79,615)
		221,709
-	-	
1,068,955	1,064,617	485,324
	Current	-
	Non current	485,324

	Consolidated		
	12/31/2020		
	Credit base – IRPJ	Credit base – CSLL	Tax credits balance
Deferral base items			
Temporary differences:			
Provision for expected losses associated with credit risk	148.648	148.648	66.684
Provision on civil, tax and labor shares	19.596	19.596	8.791
Tax loss	131.060	131.060	58.794
Mark to market	(1.116)	(1.116)	(501)
Hedging Transactions	49.476	49.476	22.195
Several temporary differences	828	828	371
Base of calculation to rate of 25% for IR and 20% for CSLL	348.943	348.943	156.334
Rate	25%	20%	
Current deferred tax credit	86.636	69.699	156.335
Movement of credits			
Tax credits on December 31, 2019	139.021	139.021	61.370
Constitution of the period	282.165	282.165	127.624
Period's performance	(72.695)	(72.695)	(32.611)
Tax credits on December 30, 2020	348.491	348.491	156.383
Current			-
Non-Current			156.383

The expectation of realization of the tax credits constituted is supported by a study on the realization of the tax credit, as shown below:

Controladora										
30/09/2021										
Período	Base créditos diferidos		IR		Base créditos diferidos		CSLL		Total	
	Base do crédito	Valor presente	Valor crédito	Valor presente	Base do crédito	Valor presente	Valor crédito	Valor presente	Valor crédito	Valor presente
2021	169.687	166.767	42.422	41.692	168.920	166.013	34.695	34.098	77.117	75.790
2022	263.081	235.700	65.770	58.925	261.891	234.635	53.790	48.192	119.561	107.117
2023	65.549	53.060	16.387	13.265	65.253	52.820	13.402	10.849	29.790	24.114
2024	193.645	141.143	48.411	35.286	192.769	140.505	39.593	28.859	88.004	64.144
2025	372.845	244.855	93.211	61.214	371.158	243.748	76.233	50.064	169.444	111.278
Total geral	1.064.806	841.526	266.202	210.381	1.059.991	837.720	217.714	172.061	483.915	382.442

Parent Company										
30/09/2021										
Period o	Basis of deferred credit		IR		Basis of deferred credit		CSLL		Total	
	Basis of credit	Present value	Credit amount	Present value	Basis of credit	Present value	Credit amount	Present value	Credit amount	Present value
2021	169,687	166,767	42,422	41,692	168,920	166,013	34,695	34,098	77,117	75,790
2022	263,081	235,700	65,770	58,925	261,891	234,635	53,790	48,192	119,561	107,117
2023	65,549	53,060	16,387	13,265	65,253	52,820	13,402	10,849	29,790	24,114
2024	193,645	141,143	48,411	35,286	192,769	140,505	39,593	28,859	88,004	64,144
2025	372,845	244,855	93,211	61,214	371,158	243,748	76,233	50,064	169,444	111,278
Total geral	1,064,806	841,526	266,202	210,381	1,059,991	837,720	217,714	172,061	483,915	382,442

Parent Company									
12/31/2020									
Period	Basis of deferred credit			IR		CSLL		Total	
	Basis of credit	Present value	Credit amount	Present value	Credit amount	Present value	Credit amount	Present value	Present value
2021	107,395	106,469	26,699	26,468	21,479	21,294	48,178	47,762	
2022	99,827	96,399	24,817	24,019	19,965	19,280	44,783	43,299	
2023	66,718	65,316	16,586	16,349	13,344	13,063	29,930	29,412	
2024	67,799	65,627	16,855	16,427	13,560	13,125	30,415	29,552	
2025	3,403	3,294	846	844	681	659	1,527	1,502	
General Total	345,143	337,106	85,803	84,107	69,029	67,421	154,831	151,528	

Consolidated										
30/09/2021										
Período	Basis of deferred credit		IR		Basis of deferred credit		CSLL		Total	
	Basis of credit	Present value	Credit amount	Present value	Basis of credit	Present value	Credit amount	Present value	Credit amount	Present value
2021	169,687	166,767	42,422	41,692	168,920	166,013	34,695	34,098	77,117	75,790
2022	263,081	235,700	65,770	58,925	261,891	234,635	53,790	48,192	119,561	107,117
2023	65,549	53,060	16,387	13,265	65,253	52,820	13,402	10,849	29,790	24,114
2024	193,645	141,143	48,411	35,286	192,769	140,505	39,593	28,859	88,004	64,144
2025	377,044	247,613	94,261	61,903	375,350	246,501	76,592	50,326	170,853	112,229
Total geral	1,069,006	844,284	267,252	211,071	1,064,182	840,473	218,073	172,323	485,324	383,394

Consolidated									
12/31/2020									
Period	Basis of deferred credit			IR		CSLL		Total	
	Basis of credit	Present value	Credit amount	Present value	Credit amount	Present value	Credit amount	Present value	Present value
2021	107,395	106,469	26,699	26,468	21,479	21,294	48,178	47,762	
2022	103,177	103,177	25,694	25,650	20,635	20,635	46,330	46,286	
2023	66,718	65,316	16,586	16,349	13,344	13,063	29,930	29,412	
2024	67,799	65,627	16,855	16,427	13,560	13,125	30,415	29,552	
2025	3,403	3,294	846	844	681	659	1,531	1,502	
General Total	348,493	343,884	86,680	85,738	69,699	68,777	156,383	154,515	

a. Activated tax credits

Provisional Measure No. 1,034/21 increased the Social Contribution on Net Profit rate by 5%, going to 25% for the banking industry, in the period from July to December 2021. As a result, there was the update of tax credits based on temporary additions of provision for losses related to credit risk, as well as the constitution of new credits increasing the asset, on September 30, 2021, in the amount of R\$5,716, as calculated on the amounts that will become deductible within the period in which such increased rate shall be in force, in accordance with sole paragraph of article 10 of the CMN Resolution No. 4.842/20.

13 Other assets

	Parent Company		Consolidated	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Goods not for own use (a)				
Goods not for own use	139,286	129,994	139,290	129,995
	139,286	129,994	139,290	129,995
Prepaid expenses (b)				
Discount on placement of securities	-	28	-	28
Other prepaid expenses	129,774	66,952	130,138	73,871
	129,774	66,980	130,138	73,899
Total	269,060	196,974	269,428	203,894
Current	242,278	170,192	242,646	177,112
Non-current	26,782	27,782	26,782	26,782

- (a) Goods not for own use refer to real properties received as payment of loans and consolidation. The provision for devaluation of such real estates is established, when applicable, based on appraisal reports made by specialized companies hired by Management.
- (b) The balance in Other prepaid expenses includes registration of payments of expenses with the issue of cards involving the generation of economic benefits for Inter in subsequent periods.

14 Investments

a. Composition of the investments

The result of equity pickup from investments in subsidiaries and affiliate companies, disclosed in the individual quarterly financial information of Parent Company, is as follows:

	Parent Company							
	Participation on capital stock		Investments		Result of equity pickup			
	30/09/21	31/12/20	30/09/21	31/12/20	3º trimestre de 2021	30/09/21	3º trimestre de 2020	30/09/20
Companies subsidiaries								
Inter Digital Corretora e Consultoria de Seguros Ltda.	60.00%	60.00%	27,637	21,310	9,862	27,576	4,686	9,677
Inter DTVM Ltda	98.30%	98.30%	39,987	28,815	9,999	11,818	(149)	15
Inter Asset Ltda.	70.00%	70.00%	-	-	-	-	8	(33)
Inter Marketplace Ltda.	99.99%	99.99%	94,961	21,426	27,361	73,535	(4,736)	(5,029)
Matriz Participações S.A.	70.00%	70.00%	2,722	3,114	991	3,480	932	1,789
Matriz Participações S.A. - Ágio por expectativa de rentabilidade futura	-	-	33,263	37,332	-	-	-	-
Acerto Cobrança e Informações	60.00%	-	11,183	-	(375)	(1,202)	-	-
Acerto Cobrança e Informações - Ágio por expectativa de rentabilidade futura	-	-	30,808	-	-	-	-	-
IM Desings Desenvolvimento de Software S.A.	50.00%	-	2,519	-	(445)	(445)	-	-
IM Desings - Ágio por expectativa de rentabilidade futura	-	-	6,918	-	-	-	-	-
Total of companies subsidiaries			249,998	111,997	47,393	114,762	741	6,418
Non-Controlled Subsidiaries								
Granito Soluções em Pagamento S.A.	45.00%	-	27,907	-	(5,454)	(1,561)	-	-
Ágio por expectativa de rentabilidade futura Granito	-	-	57,559	-	-	-	-	-
Total of Non-Controlled Subsidiaries			85,466	-	(5,454)	(1,561)	-	-
Outros Investimentos			1,151	1,105	-	-	-	-
Total of investments			336,615	113,102	41,939	113,201	741	6,418

Non-Controlled Subsidiaries	Consolidated					
	Participation on capital stock		Investments		Result of equity pickup	
	30/09/21	31/12/20	30/09/21	31/12/20	30/09/21	30/09/20
Granito Soluções em Pagamento S.A.	45,00%	-	27,907	-	(5,454)	(1,561)
Ágio por expectativa de rentabilidade futura Granito	-	-	57,559	-	-	-
Total of Non-Controlled Subsidiaries			85,466	-	(5,454)	(1,561)
Outros Investimentos			1,151	1,105	-	-
Total of investments			86,617	1,105	(5,454)	(1,561)

Adjustments arisen from appraisal by the method of accounting equity of investments were registered in accounts of the result, under the line “Result of participations in subsidiaries”.

b. Summarized information of the companies' subsidiaries

Companies subsidiaries	Total of assets		Shareholders' equity		Capital stock	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Inter Digital Corretora e Consultoria de Seguros Ltda.	116,151	81,299	46,061	35,516	100	100
Inter DTVM Ltda	233,922	75,998	40,679	29,303	25,000	25,000
Inter Marketplace Ltda.	150,758	69,383	94,961	21,426	5,000	5,000
Matriz Participações S.A.	6,812	5,829	3,888	3,411	1,015	5,000
Acerto Cobrança e Informações	21,167	-	18,639	-	21,032	-
IM Desings						
Desenvolvimento de Software S.A.	5,604	-	5,038	-	5,138	-

c. Changes in investments

	Parent Company						
	Beginning balance	Acquisition investments	Result Accounting equity	Amortization of goodwill	Dividends received	ORA	
Inter Digital Corretora e Consultoria de Seguros Ltda,	21,310	-	27,576	-	(21,249)	-	27,637
Inter DTVM Ltda,	28,815	-	11,818	-	-	(646)	39,987
Inter Marketplace Ltda,	21,426	-	73,535	-	-	-	94,961
Matriz Participações S,A,	3,114	-	3,480	-	(3,872)	-	2,722
Acerto Cobrança e informações	-	12,644	(1,202)	-	(259)	-	11,183
Granito Soluções em Pagamento S,A,	-	29,468	(1,561)	-	-	-	27,907
IM Desings	-	2,964	(445)	-	-	-	2,519
Desenvolvimento de Software S,A,	-						
Ágios por expectativa de rentabilidade futura	37,332	100,054	-	(8,838)	-	-	128,548
Outros Investimentos	1,105	46	-	-	-	-	1,151
Total	113,102	145,176	113,201	(8,838)	(25,380)	(646)	336,615

The details for the acquisition of investments are shown in note 3(a).

	Consolidated							
	Beginning balance	Acquisition investments	Result Accounting equity	Goodwill amortization	Dividends received	ORA	09/30/2021	12/31/2020
Granito Soluções em Pagamentos S.A.	-	29,468	(1,561)	-	-	-	27,907	-
Ágio por expectativa de rentabilidade futura - Granito		60,589	-	-	-	-	60,589	
Other Investments	1,105	46	-	-	-	-	1,151	-
Total	1,105	90,103	(1,561)	-	-	-	89,647	-

15 Intangible assets and goodwill

a. Composition of the intangible asset

		Parent Company					
		09/30/2021			12/31/2020		
Annual rate of amortization		Historical Cost	(Accumulated amortization)	Net value	Historical Cost	(Accumulated amortization)	Net value
Right of Use (a)	100%	103,738	(52,237)	51,501	67,733	(43,386)	24,347
Development costs (b)	20%	109,744	(13,357)	96,387	74,407	(5,263)	69,144
Client portfolio	20%	9,341	(3,272)	6,069	9,341	-	9,341
Intangibles under development	-	116,702	-	116,702	70,760	-	70,760
Total		339,525	(68,866)	270,659	222,241	(48,649)	173,592

		Consolidated					
		09/30/2021			12/31/2020		
Annual rate of amortization		Historical Cost	(Accumulated amortization)	Net value	Historical Cost	(Accumulated amortization)	Net value
Right of Use (a)	100%	108,686	(56,938)	51,748	73,379	(43,890)	29,489
Development costs (b)	20%	115,414	(14,939)	100,475	74,407	(5,263)	69,144
Client portfolio	20%	9,341	(3,272)	6,069	9,341	-	9,341
Goodwill from expectation of future profitability (c)	-	85,378	(7,112)	78,266	38,963	(1,631)	37,332
Intangibles under development	-	142,692	-	142,692	79,208	-	79,208
Total		461,511	(82,261)	379,250	275,298	(50,784)	224,514

- (a) Right of use: refers to software and licenses acquired from third-parties and used in the provision of services of processing of information of Inter.
- (b) Costs of development refer to expenses with development of new products or services aimed at increasing the revenue of Inter.
- (c) See note 3 (ii)

b. Changes in the intangible asset

		Parent Company					
		Historic cost			Amortization		
	12/31/2020	Addition	Write-offs	Assignments	Addition	Write-offs	09/30/2021
Right of Use (a)	24,347	72,855	(32,327)	(4,523)	(48,810)	39,959	51,501
Development costs (b)	69,144	3,435	-	31,902	(8,094)	-	96,387
Client portfolio	9,341	-	-	-	(3,272)	-	6,069
Intangibles under development	70,760	79,762	(6,442)	(27,379)	-	-	116,702
Total	173,592	156,052	(38,769)	-	(60,176)	39,959	270,659

	Consolidated						
	Historical cost				Amortization		09/30/2021
	12/31/2020	Addition	Write-offs	Assignments	Addition	Write-offs	
Right of Use (a)	29,489	75,799	(32,438)	(8,054)	(53,456)	40,408	51,748
Development costs (b)	69,144	6,903	1,300	32,804	(9,338)	(338)	100,475
Client portfolio	9,341	-	-	-	(3,272)	-	6,069
Goodwill from expectation of future profitability (c)	37,332	46,415	-	-	(5,481)	-	78,266
Intangibles under development	79,208	95,690	(7,456)	(24,750)	-	-	142,692
Total	224,514	224,807	(38,594)	-	(71,547)	40,070	379,250

16 Deposits and fund from acceptance and issuance of securities

a. Deposits

	Parent company					
	From 1 to 30 days	From 31 to 180 days	From 181 to 360 days	Over 360 days	Total on 09/30/2021	Total on 12/31/2020
Demand deposits	9,237,595	-	-	-	9,237,595	6,744,941
Savings deposits	1,138,085	-	-	-	1,138,085	887,666
Term deposits	47,950	340,913	624,291	5,613,969	6,627,123	4,892,626
Interbank deposits	20,339	271,141	-	-	291,480	-
Total general	10,443,969	612,054	624,291	5,613,969	17,294,283	12,525,233
					Current	11,680,314
					Non-current	5,613,969
						8,310,650
						4,214,583

	Consolidated					
	From 1 to 30 days	From 31 to 180 days	From 181 to 360 days	Over 360 days	Total on 09/30/2021	Total on 12/31/2020
Demand deposits	9,169,010	-	-	-	9,169,010	6,703,356
Savings deposits	1,138,085	-	-	-	1,138,085	887,666
Term deposits	47,950	340,913	624,291	5,567,402	6,580,556	4,826,706
Interbank deposits	20,339	271,141	-	-	291,480	-
Total general	10,375,384	612,054	624,291	5,567,402	17,179,131	12,417,728
					Current	11,611,729
					Non-current	5,567,402
						8,269,065
						4,148,663

b. Fund from acceptance and issuance of securities

Parent company						
	From 1 to 30 days	From 31 to 180 days	From 181 to 360 days	Over 360 days	Total on 09/30/2021	Total on 12/31/2020
Real Estate Credit Notes	72,061	280,943	192,105	2,554,798	3,099,907	1,730,316
Financial Bills	-	-	-	253	253	-
Total geral	72,061	280,943	192,105	2,555,051	3,100,160	1,730,316
				Current	545,109	587,376
				Non-current	2,555,051	1,142,940

Consolidated						
	From 1 to 30 days	From 31 to 180 days	From 181 to 360 days	Over 360 days	Total on 09/30/2021	Total on 12/31/2020
Real Estate Credit Notes	72,061	274,103	192,105	2,554,798	3,093,067	1,729,436
Financial Bills	-	-	-	253	253	-
Total geral	72,061	274,103	192,105	2,555,051	3,093,320	1,729,436
				Current	538,269	586,496
				Non-current	2,555,051	1,142,940

c. Expenses with funding operations in the market

	Parent Company			
	3rd quarter of 2021	09/30/2021	3rd quarter of 2020	09/30/2020
Funding expenses				
Interbank deposits	(2,778)	(3,791)	(36)	(37)
Saving deposits expense	(7,302)	(14,206)	(2,058)	(6,399)
Term deposits	(89,174)	(171,275)	(20,737)	(74,761)
Guaranteed real estate bill	-	-	(65)	(284)
Real estate credit bills	(49,782)	(102,278)	(13,648)	(50,729)
Financial Notes	(56)	(56)	-	(151)
Total expenses with market funding	(149.092)	(291.606)	(36.544)	(132.361)

	Consolidated			
	3rd quarter of 2021	09/30/2021	3rd quarter of 2020	09/30/2020
Funding expenses				
Interbank deposits	(2.778)	(3.791)	(36)	(37)
Saving deposits expense	(7.302)	(14.206)	(2.058)	(6.399)
Term deposits	(89.405)	(171.506)	(20.737)	(74.525)
Guaranteed real estate bill	-	-	(65)	(284)
Debentures	-	-	-	(4)
Real estate credit bills	(48.748)	(100.277)	(13.714)	(50.711)
Financial Notes	(56)	(56)	-	(151)
Total expenses with market funding	(148,289)	(291,836)	(36,610)	(132,111)

17 Other liabilities

	Parent Company		Consolidated	
	09/30/2021	31/12/2020	09/30/2021	31/12/2020
Taxes due	34,286	19,977	38,926	28,636
Several payments (a)	314,843	263,541	360,389	307,135
Provision for income tax and social contribution	-	-	16,300	1,861
Dividends/interest on payable equity	11	7	11	-
Exchange operation	3,325	119	3,325	119
Creditors for resources to be released (b)	159,267	67,048	160,070	67,048
Amounts payable to related companies (c)	17,455	13,223	512	-
Payable assignments (d)	51,733	-	51,733	-
Other obligations (e)	2,427	3,770	27,008	18,802
Result for future years (f)	-	-	61,474	38,867
Total	583,347	367,685	719,748	462,468
Current	583,347	367,685	605,288	427,101
Non-current	-	-	114,460	35,367

Regarding the Consolidated balances:

- (a) This balance is represented, by payments to be processed, in the amount of R\$39,511 (2020: R\$44,831); provision for several creditors and suppliers, in the amount of R\$188,858 (2020: R\$189,405); administrative check, in the amount of R\$7 (2020: R\$4,234); provisions for salaries, vacations and other labor charges, in the amount of R\$70,697 (2020: R\$20,490); agreements, in the amount of R\$11,197 (2020: R\$4,581) and financing to be released in the amount of R\$4,573 (2020: R\$2,638).
- (b) The balance of creditors due resources to release is represented by amounts to release to customers related to real estate credit operations pending registration of the property.
- (c) Refers to amounts paid in subsidiaries that are due to Inter. In the quarter ended September 30, 2021, mainly, such balance is comprised by Cashback to refund to the Marketplace.
- (d) The balance is comprised by the undertaken obligation arisen from the assignment of credit after the agreement entered into with True Securitizadora.
- (e) At the consolidation, refers mainly to amounts received and paid used to conducting transactions with fixed income securities and financial assets.
- (f) The balance is comprised mainly of amounts received, not yet recognized in the result for the period, due to an exclusivity agreement of insurance products at the Inter branches, entered into among Inter Digital Corretora e Consultoria de Seguros Ltda. ("Inter Seguros") and Liberty Seguros.

18 Related-party transactions

	Parent Company (a)		Parent Company(b)		Key Management Personnel (c)		Other related parties(d)		Total	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Assets										
Credit transactions	26	9	98,711	30,015	4,224	2,615	407,637	134,626	510,598	167,265
Marketable securities	-	-	6,840	880	-	-	-	-	6,840	880
Liabilities										
Demand deposit	(494)	(30)	(68,418)	(48,423)	(1,577)	(2,287)	(7,453)	(5,393)	(77,942)	(56,133)
Term deposit	(3,347)	(22,471)	(105,120)	(116,955)	(21,802)	(37,816)	(149,991)	(224,553)	(280,260)	(401,795)
Other liability	-	-	(29,393)	(13,223)	-	-	-	-	(29,393)	(13,223)
	Parent Company (a)		Parent Company(b)		Key Management Personnel (c)		Other related parties(d)		Total	
	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020	09/30/2021	12/31/2020
Income from credit transaction	-	-	(3,733)	(69)	-	-	-	-	(3,733)	(69)
Expenses from financial intermediation	(19)	(2,090)	(667)	(1,817)	(126)	(797)	(571)	(13,021)	(1,383)	(17,725)
Other administrative expenses	-	-	-	-	-	-	(551)	(3,804)	(551)	(3,804)
Other operating expenses	-	-	(114,491)	(24)	-	-	-	-	(114,491)	(24)

- (a) any individuals or legal entity controlling Inter;
- (b) any entity controlled by Inter;
- (c) any officer, director, member of the fiscal committee;
- (d) any members of the immediate family of a key personal of management or their companies' subsidiaries;

Inter made two operations of working capital with one of its subsidiaries, Inter Distribuidora de Marketable securities Ltda. (IDTVM), with a rate lower than the other transactions made by the Bank with its customers. The average rate applied on the working capital transactions 'pós domicílio' is approximately of 0,5% a.m. plus the monthly CDI. The loan made between IDTVM and Banco Inter S.A. was agreed with a rate of 110% and 120% of the monthly CDI, since these are short-term operations, the first to be due on December 22, 2021 and the second on June 20, 2022, both with payment in a lump sum.

The fund raising via deposits with related parties correspond to post-fixed CDBs and LCIs, and are made under conditions and rates compatible with the average used for third-parties, when applicable, in force on the operations date, with an average term of 16 to 20 months and average rates of 99% to 102% of CDI.

Inter has investment in shares of investments fund with LOGCP Inter Investments fundo Imobiliário. On September 30, 2021, the Company's market value of this investment was of R\$ 52,577.

Inter has also investment in Debentures issued by Log Commercial Properties e Participations S.A. in the amount of R\$50.000, with maturity in 2024. Such investment is subject to an income at the rate of 116,50% of DI.

On September 30, 2021, Inter had a balance of credit operations with MRV in the amount of R\$157,799. Such operations qualify in the modality of "risk-payee", where the suppliers of MRV make credit advances with Inter. The rate used for such operations is from 0,8% to 1,95% p.m. and the average term is of 30 days.

a. Remuneration of Bank Managers

The remuneration of Managers of Inter is paid in full by Inter, without the respective refund. Inter has a share option plan for its Managers. Further information on the plan are detailed in note N° 23.

The remuneration of Managers of Inter, for the period ended on September 30, 2021 is shown in explanatory note No. 23 under the line fees of the executive board and of the board of directors *ad referendum* to the Annual General Meeting.

19 Income tax and social contribution

Expenses with income tax and social contribution are shown as follows:

	Parent company							
	3rd half of 2021		09/30/2021		3rd half of 2020		09/30/2020	
	Income tax	Social Contribution	Income tax	Social Contribution	Income tax	Social Contribution	Income tax	Social Contribution
Profit before income tax and social contribution	(15,684)	(15,684)	68,499	68,499	(23,603)	(23,603)	(71,007)	(71,007)
Net additions (exclusions):								
Interest on equity	-	-	41,492	41,492	-	-	(39,951)	(39,951)
Equity accounting	(42,291)	(42,291)	113,646	113,646	(573)	(573)	(6,250)	(6,250)
Provision for expected losses associated with net credit risk	35,502	35,502	(147,780)	(147,780)	3,980	3,980	29,669	29,669
Provisions for contingencies	1,151	1,151	(3,073)	(3,073)	849	849	830	830
Hedge	10,821	10,821	(33,264)	(33,264)	4,477	4,477	21,258	21,258
Securities mark to market	9,384	9,384	(30,644)	(30,644)	3,975	3,975	24,851	24,851
Cost of shares issuance	(81)	(81)	110,772	110,772	(51,876)	(51,876)	(51,876)	(51,876)
Other, net	34,740	39,556	(39,951)	(44,767)	(144)	(144)	758	758
Calculation basis (before offsetting tax loss)	33,542	38,358	79,697	74,881	(62,915)	(62,915)	(91,719)	(91,719)
Decrease of 30% tax loss	-	-	-	-	-	-	-	-
Calculation basis	33,542	38,358	79,697	74,881	(62,915)	(62,915)	(91,719)	(91,719)
Effective rate	-	-	-	-	-	-	-	-
Additional rate (10%)	-	-	-	-	-	-	-	-
Tax incentives	-	-	-	-	-	-	-	-
Deferred IRPJ and CSLL	(11,686)	(7,738)	56,290	50,932	6,240	4,992	27,549	21,515
Expense from tax income and social contribution	(11,686)	(7,738)	56,290	50,932	6,240	4,992	27,549	21,515
Provision from tax income	-	-	-	-	-	-	-	-
Provision from social contribution	-	-	-	-	-	-	-	-
Deferred tax asset	-	29,885	-	107,222	-	11,232	-	49,064
Total tax income and social contribution		29,885		107,222		11,232		49,064

	Consolidated							
	3rd half of 2021		09/30/2021		3rd half of 2020		09/30/2020	
	Income tax	Social Contribution	Income tax	Social Contribution	Income tax	Social Contribution	Income tax	Social Contribution
Apuração Lucro Real								
Profit before income tax and social contribution	872	872	51,438	51,438	(23,775)	(23,775)	(70,986)	(70,986)
Net additions (exclusions):								
Interest on equity	-	-	41,492	41,492	-	-	(39,951)	(39,951)
Equity accounting	(42,291)	(42,291)	113,646	113,646	(573)	(573)	(6,250)	(6,250)
Provision for expected losses associated with net credit risk	35,502	35,502	(147,780)	(147,780)	3,980	3,980	29,669	29,669
Provisions for contingencies	1,151	1,151	(3,073)	(3,073)	849	849	830	830
Hedge	10,821	10,821	(33,264)	(33,264)	4,477	4,477	21,258	21,258
Securities mark to market	9,384	9,384	(30,644)	(30,644)	3,975	3,975	24,851	24,851
Cost of shares issuance	(81)	(81)	110,772	110,772	(51,876)	(51,876)	(51,876)	(51,876)
Other, net	34,740	39,556	(39,951)	(44,767)	(206)	(206)	758	758
Calculation basis (before offsetting tax loss)	50,098	54,914	62,636	57,820	(63,149)	(63,149)	(91,698)	(91,698)
Decrease of 30% tax loss	(3,001)	(3,001)	(3,757)	(3,757)	-	-	-	-
Calculation basis	47,097	51,913	58,879	54,063	(63,149)	(63,149)	(91,698)	(91,698)
Calculation of presumed profit								
Services revenue	83,928	83,928	222,372	222,372	31,446	31,446	58,850	58,850
Presumed profit (32%)	26,857	26,857	71,159	71,159	10,063	10,063	18,832	18,832
Other revenues	1,653	1,653	3,585	3,585	(595)	(595)	186	186
Calculation basis	28,510	28,510	74,744	74,744	9,468	9,468	19,018	19,018
Effective rate	21,124	14,551	(13,759)	(10,124)	(1,515)	(903)	(2,856)	(1,715)
Additional rate (10%)	13,710	-	(9,137)	-	(1,085)	(22)	(1,902)	(22)
Tax incentives/Legal deductions	(113)	-	102	-	(1)	-	-	-
Deferred IRPJ and CSLL	(124,618)	(51,164)	56,120	51,164	6,225	4,986	27,549	21,515
Expense from tax income and social contribution	(89,897)	(36,613)	33,326	41,040	3,624	4,061	22,791	19,778
Provision for income tax	-	(10,808)	-	(22,734)	-	(2,602)	-	(4,758)
Provision for social contribution	-	(5,700)	-	(10,128)	-	(925)	-	(1,737)
Deferred tax asset	-	29,226	-	107,273	-	11,211	-	49,064
Total income tax and social contribution		12,719		74,411		7,684		42,569

20 Shareholders' equity

a. Capital stock

On September 30, 2021, the capital stock is R\$8.655.575, totally subscribed and paid up, comprised of 2.293.333.935 registered shares, of which 1.150.356.087 are common shares and 1.142.977.848 are preferred shares, all with no par value.

On May 20, 2021, the Central Bank of Brazil ratified the resolution taken at the Annual and Special General Meeting, held on April 28, 2021, which approved the stock split. Thus, the shares representing the capital stock, all registered, book-entry and without par value, were split into 3 (three) shares of the same type. As a result, all shareholders received 2 (two) new shares for each 1 (one) share of the same type held by them.

On June 24, 2021, there were assigned 143.017.604 common shares and 142.252.104 preferred shares, including the underlying shares for the *units*, under the scope of the primary offer with restrict efforts, totaling R\$ 5,5 billion.

On May 20, 2021, the Central Bank of Brazil approved the decision taken at the General as well as Ordinary and Extraordinary Meeting, on the splitting of shares representing the capital stock, all registered, book-entry and without par value, into 3 (three) shares of the same type. Thus, Inter's total capital, after the split, now comprises 2,293,333,935 shares, of which 1,150,356,087 are common shares and 1,142,977,848 are preferred shares. As a result, all shareholders received, on the base date and at the time of the split, two (2) new shares for each one (1) share of the same type held by them.

b. Legal Reserve

It is created based on 5% of the net profit ascertained, limited to 20% of the capital stock.

c. Profit reserve

Under the prior semesters, after the creation of the Legal Reserve, Management of Inter has elected to use the remaining balance of profits to create a Profit reserve.

d. Dividends and interest on equity

Inter adopted a policy of capital income distributed as interest on equity, in the maximum amount calculated in accordance with the applicable legislation, which shall be included, net of Withholding Income Tax, in the calculation of mandatory dividends for the year, as provided for in the Bylaws and in art. 202 of Law No. 6.404/1976.

The use of income for the periods ended September 30, 2021 and 2020 are shown below:

	09/30/2021	09/30/2020
Net Income (Loss)	38.724	(21.943)
Legal reserve	1.936	-
JSCP paid and/or dividends provisioned	(41.493)	(39.951)
Creation/reversal of statutory reserve	36.788	61.893

On March 15, 2021, it was approved by the Board of Directors the proposal of the Board Executive Officers for payment of Interest on equity, in the amount of R\$10.373, paid during the semester.

On June 30, 2021, it was approved by the board of directors the proposal of the Board Executive Officers for payment of Interest on equity, in the amount of R\$31.120, which provides for the payment in the month of August 2021.

e. Treasury shares

On September 30, 2021, the balance of treasury shares totals the amount of R\$36.363 (December 31, 2020: R\$117.521), of which 2.347.560 are common shares and 1.114.020 are preferred shares, totaling 3.461.580 shares.

During the quarter ended March 31, 2021, treasury shares were sold, and the amount received was recognized as increase in the shareholders' equity, and the gain or loss resulting from the transaction is shown as capital reserve. The net effect of such dispositions was R\$7.039.

f. Other comprehensive income

The balance in other comprehensive income of Inter is R\$(172,010) (September 30, 2020: R\$(3,145). The amount corresponds to a change in the market value of federal government bonds available for sale.

g. Result per share

	Basic Earnings		Diluted Earnings	
	09/30/2021	09/30/2020	09/30/2021	09/30/2020
Outstanding shares	2.289.872.355	756.434.045	2.289.872.355	756.434.045
Effect of the average period on outstanding shares	(593.740.261)	(22.272.300)	(593.740.261)	(22.272.300)
Effects on treasury shares	3.461.580	(4.005.300)	3.461.580	(4.005.300)
Effects of share option plans to be exercised	-	-	10.828.830	1.554.670
Weighted average of outstanding shares	1.699.593.674	729.956.445	1.710.422.504	731.711.115

	Parent Company			
	3rd. Quarter 2021	09/30/2021	3rd. Quarter 2021	09/30/2021
Net Income (Loss) attributable to shareholders (R\$ mil)	14.202	38.724	(12.371)	(21.943)
Average number of shares	1,699,593,674	1.699.593.674	729.956.445	729.956.445
Basic earnings per share (R\$)	0,010471	0,02855	0,01695)	(0,03006)
Diluted earnings per share (R\$)	0,010376	0,02829	0,01691)	(0,03000)

h. Participation of non-controlling shareholders

Inter has participations in companies from the sectors of insurance broker, fund management, collections, provision of service, distribution of marketable securities and investments funds, retaining substantially its economic risks and benefits. As a result, on the consolidation of the quarterly financial information as of September 30, 2021, there is an amount of R\$69,067 (December 30, 2020: R\$48,580) related to participations in non-controlling shareholders of Inter.

21 Provisions, Contingent Assets and Liabilities and Legal, Tax and Social Security Obligations

a. Contingent assets

Contingent assets are not accounted for by Inter, since they refer to a possible asset resulting from past events, and the existence of which shall be confirmed only upon the occurrence or not of one or more future unforeseen events not totally under the control of Inter.

b. Provisions classified as probable losses and legal obligations – Tax and social security

Inter is party in legal proceedings of labor, civil and fiscal nature, arising in the ordinary course of its activities. The provisions for contingencies are estimated taking into account the opinion of legal counsels, the nature of the actions, similarity of prior actions, the complexity and understanding of the courts, whenever the loss has been evaluated as probable.

Management understands that the provision recorded is sufficient to deal with the losses deriving from related proceedings. There is a provision for contingences related to several civil and labor actions in the amount of R\$21.519 (September 30, 2020: R\$18.510). See movement on balances under item “b.1”.

The liability related to the legal obligation discussed in court is held until the definitive favorable decision of the action, for which no appeals may be filed or after it is time barred.

b.1 Movement of provisions and classification by nature

Type	Labor	Civil	Fiscal	Total
Balance as of December 31, 2020	3,173	16,423	1,017	20,613
Incorporations/updates	872	13,800	-	14,672
Payments	(897)	(10,701)	(1,017)	(12,615)
Balance as of September 30, 2021	3,148	19,522	-	22,670
Balance as of December 31, 2019	3,678	13,880	957	18,515
Incorporations/updates	1,545	8,522	44	10,110
Payments	(1,476)	(7,760)	-	(9,236)
Balance as of September 30, 2020	3,747	14,642	1,001	19,390

c. Contingent liabilities with possible losses

c.1 Contingent tax liabilities classified as possible losses

(i) Income Tax and Social Contribution on Net Profits – IRPJ and CSLL

On August 30, 2013, a tax assessment notice was issued to establish tax credits for IRPJ and CSLL, relating to the calendar years 2008 to 2009, plus an ex-officio fine (qualified) of 150% and default interest, as well as to apply a separate fine of 50% on estimated amounts of IRPJ and CSLL.

The infringement notices are intended to disallow expenses incurred with the provision of services. In view of the factual situation under discussion and Inter's defense arguments, legal advisors evaluated the expected outcome as possible, but with a lower probability of loss.

The amounts updated as of September 30, 2021 are as follows:

09/30/2021						
	Principal	Fine	Interest	Updated Value	Value at risk	Percentage
Income tax	10,300	24,774	20,865	55,939	27,970	50%
	-	4,441	2,887	7,328	-	-
12/31/2020						
	Principal	Fine	Interest	Updated Value	Value at risk	Percentage
Income tax	10,300	19,892	23,082	53,274	26,637	50%

(ii) Contribution to the Financing of Social Security – COFINS

Inter is challenging in court COFINS debts for the period 1999 to 2008, due to the understanding of the Federal Government that the financial revenue should be part of the tax base of such contribution. However, Inter has a decision rendered by the Federal Supreme Court, dated December 19, 2005, guaranteeing the right to pay COFINS based on revenue from provision of services. During the period from 1999 to 2006, Inter made a court deposit and/or made the payment of the obligation and in 2006, upon a favorable decision rendered by the Federal Supreme Court and with the express agreement of the Federal Revenue Office, conducted the released of such court deposit. Furthermore, the proof of claims on the payment of taxes was approved without challenge by the Federal Revenue Office of Brazil, on May 11, 2006.

Entry Date	Case Type	Nº case	30/09/21					Percentage
			Principal	Fine	Interest	Updated Value	Value at risk	
05/04/17	Auto de Infração	15215.720028/2017-75	8,586	6,439	7,179	22,204	9,992	45%
24/06/2020	Ação Anulatória de Débito Fiscal	15504.729527/2014-20	11,212	8,409	14,238	33,859	15,237	45%
04/09/17	Ação Anulatória de Débito Fiscal	10680.723518/2016-32	10,027	15,138	-	25,165	-	0%
13/09/11	Carta Cobrança	10833.000393/2010-92	1,254	251	2,581	4,086	1,430	35%
24/01/2017	Auto de Infração	15173.720047/2017-35	-	688	174	862	388	45%
09/10/2015	Declaração de compensação	10680.723654/2015-41	1,367	273	814	2,454	1,104	45%
14/07/2010	Pedido Rest. C/C Declaração de Compensação	10680.720947/2010-62	3,496	699	4,755	8,950	4,028	45%
31/10/2018	Auto de Infração	15504.726266/2018-10	9,310	6,982	6,160	22,452	10,103	45%
			45,252	38,879	35,901	120,032	42,282	

Entry Date	Case Type	Nº case	31/12/20					Percentage
			Principal	Fine	Interest	Updated Value	Value at risk	
05/04/17	Auto de Infração	15215.720028/2017-75	8,586	6,439	6,846	21,871	9,842	45%
24/06/2020	Ação Anulatória de Débito Fiscal	15504.729527/2014-20	11,212	8,409	13,803	33,423	15,040	45%
04/09/17	Ação Anulatória de Débito Fiscal	10680.723518/2016-32	10,027	14,889	-	24,918	-	0%
13/09/11	Carta Cobrança	10833.000393/2010-92	1,254	251	2,553	4,058	1,420	35%
24/01/2017	Auto de Infração	15173.720047/2017-35	-	688	159	848	382	45%
09/10/2015	Declaração de compensação	10680.723654/2015-41	1,367	273	783	2,424	1,091	45%
14/07/2010	Pedido Rest. C/C Declaração de Compensação	10680.720947/2010-62	3,496	699	4,678	8,873	3,993	45%
31/10/2018	Auto de Infração	15504.726266/2018-10	9,310	6,982	5,797	22,090	9,941	45%
			45,252	38,630	34,619	118,505	41,709	

22 Income from provision of service

	Parent Company			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Income from bank fees (a)	11,465	31,381	9,433	23,459
Exchange income (b)	99,691	238,564	35,654	81,375
Other services	1,574	4,773	1,092	2,506
Structuring and management fees	1,018	2,491	487	1,698
Property registration fee	1,921	3,880	1,338	1,852
Legal loan registrat	279	719	1,024	1,938
Other incomes from services provision	18	63	20	40
Total	115,966	281,871	49,048	112,868

	Consolidated			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Income from bank fees (a)	11,465	31,381	9,434	23,459
Exchange income (b)	99,691	238,564	35,655	81,375
Other services	1,852	5,252	19,832	28,528
Business intermediation on the Marketplace (c)	59,090	151,084	-	-
Collection income	2,542	7,549	-	-
Structuring and management fees	1,018	2,491	488	1,698
Property registration fee	1,921	3,880	1,338	1,852
Legal loan registration fee	279	719	1,024	1,938
Other incomes from services provision	20	63	21	40
Insurance brokerage	12,433	37,632	9,136	22,239
Commission income and securities placement	17,129	28,315	4,858	10,125
Brokerage income and stock exchange transactions	2,124	4,950	1,605	3,865
Funds management	4,535	12,761	3,561	10,546
Total	214,099	524,641	86,952	185,665

(a) Refer mainly to revenues from bank fees: refer mainly to fees and rates for compensation services and interbank fees,

(b) The revenue is linked to the volume of transactions made with cards issued by Inter,

(c) Such revenues is comprised mainly by take rate (percentage gain on each transaction) for carrying a sale through our Marketplace,

23 Personnel expenses

	Parent Company			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Salaries	(50,340)	(126,073)	(30,113)	(77,424)
Board of Executive Officer and Board of Directors' fees	(4,438)	(14,409)	(3,645)	(13,340)
Social charges	(19,884)	(50,042)	(9,088)	(25,498)
Profit sharing	(7,331)	(14,172)	-	(2,221)
Expenses with vacation and 13 th salary	(12,906)	(28,052)	(5,923)	(15,073)
Benefits	(13,046)	(33,662)	(7,323)	(21,058)
Others	(2,099)	(4,020)	(390)	(1,222)
Total	(110.044)	(270.430)	(56.483)	(155.836)

	Consolidated			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Salaries	(55.065)	(137.606)	(31.750)	(82.312)
Board of Executive Officer and Board of Directors' fees	(5.598)	(17.213)	(4.093)	(14.965)
Social charges	(22.024)	(54.730)	(9.791)	(27.623)
Profit sharing	(8.252)	(15.775)	(121)	(2.569)
Expenses with vacation and 13 th salary	(14.110)	(30.447)	(6.324)	(16.085)
Benefits	(14.109)	(36.310)	(7.711)	(22.177)
Others	(2.299)	(4.230)	(420)	(1.316)
Total	(121.457)	(296.311)	(60.210)	(167.047)

24 Other administrative expenses:

	Parent Company			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Provision of services	(9.645)	(28.716)	(6.859)	(16.081)
Data processing	(94.402)	(259.872)	(49.316)	(124.260)
Rent	(7.376)	(18.441)	(4.357)	(10.118)
Communication	(26.788)	(72.667)	(22.898)	(59.542)
Bank expenses	(16.294)	(50.971)	(26.655)	(58.403)
Specialized technical services	(9.821)	(25.800)	(5.560)	(15.879)
Advertising and publicity	(37.946)	(95.857)	(13.897)	(39.435)
Maintenance and conservation of assets	(1.038)	(2.766)	(870)	(2.425)
Court costs	(4.610)	(8.438)	(1.318)	(3.287)
Amortization	(27.378)	(67.823)	(10.769)	(24.707)
Depreciation	(1.082)	(3.222)	(744)	(2.068)
Others	(6.106)	(17.083)	(3.943)	(13.350)
Total	(242.486)	(651.656)	(147.186)	(369.555)

	Consolidated			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Provision of services	(9.678)	(28.798)	(6.943)	(16.238)
Data processing	(98.632)	(271.659)	(51.127)	(128.027)
Rent	(7.552)	(18.922)	(4.443)	(10.458)
Communication	(27.077)	(73.818)	(22.950)	(59.681)
Bank expenses	(18.036)	(63.061)	(34.926)	(74.278)
Specialized technical services	(10.664)	(29.244)	(5.669)	(16.286)
Advertising and publicity	(40.476)	(99.843)	(13.906)	(39.508)
Maintenance and conservation of assets	(1.062)	(2.819)	(877)	(2.470)
Court costs	(4.613)	(8.451)	(1.323)	(3.295)
Amortization	(28.551)	(70.071)	(10.840)	(24.981)
Depreciation	(1.169)	(3.416)	(769)	(2.146)
Others	(6.284)	(19.715)	(5.062)	(15.330)
Total	(253.794)	(689.817)	(158.835)	(392.698)

25 Other operating income

	Parent Company			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Recovery of charges and expenses	3.111	3.213	302	1,004
Income from abroad investments	893	1.389	-	-
Appraisal fees	-	-	825	1,827
Porting revenues	1.404	2.524	259	443
Income from bonds and credits receivable	1.034	1.224	205	567
Performance revenue (a)	17.801	38.490	15,692	41,768
Exchange variation revenues	7.355	12.565	5,463	7,080
Other operating revenues	2.286	6.702	4,151	6,580
Total	33.675	99.782	27.032	86.302

	Consolidated			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Recovery of charges and expenses	3.111	3.213	302	1,004
Income from abroad investments	893	1.389	-	-
Appraisal fees	-	-	825	1,827
Porting revenues	1.404	2.524	259	443
Income from bonds and credits receivable	1.034	1.224	205	567
Performance revenue (a)	30.193	56.554	15,692	41,768
Exchange variation revenues	7.246	12.565	5,463	7,080
Other operating revenues	-	7.061	5,850	10,249
Total	51.664	136.193	33.147	96.085

(a) It comprises, substantially: (1) for the result of the partnership signed between Inter and Mastercard, which offers Inter performance bonuses as the volume of card issuance increases; (2) by the result recognized in the period, due to the exclusivity agreement for insurance products at Inter branches, entered into between Inter Digital Corretora and Consultoria de Seguros Ltda. ("Inter Seguros") with Liberty Seguros; and (3) revenue from the incentive program for attracting new investors, by B3, Brasil, Bolsa, Balcão, arising from the incentive program for brokerages, with the purpose of increasing the investor base and encouraging participants to actively promote investment in variable income.

26 Other operating expenses

	Parent Company			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2020	09/30/2020
Granted discounts	(4.798)	(10.032)	(2.703)	(4.232)
Porting expenses	(7.554)	(18.403)	(1.326)	(1.417)
Charge card withdrawal fee	(22.071)	(56.762)	(11.071)	(26.464)
Card expenses	(3.723)	(8.777)	(2.964)	(10.532)
Exchange rate expenses	(4.253)	(12.635)	(6.026)	(16.793)
Chargeback card	(222)	(502)	(58)	(1.081)
Remuneration of real estate sales to be transferred	(836)	(1.765)	(152)	(1.030)
Refund of values	(23.940)	(52.688)	(4.182)	(10.443)
Cashback expenses (a)	(50.164)	(126.445)	-	-
Others	(3.436)	(5.603)	(1.306)	(3.388)
Total	(120.997)	(293.612)	(29.788)	(75.380)

	Consolidated			
	3 rd quarter of 2021	09/30/2021	3 rd quarter of 2021	09/30/2020
Granted discounts	(4.799)	(10.033)	(2.703)	(4.232)
Porting expenses	(7.554)	(18.403)	(1.327)	(1.417)
Charge card withdrawal fee	(22.071)	(56.762)	(11.071)	(26.464)
Card expenses	(3.723)	(8.777)	(2.981)	(10.549)
Exchange rate expenses	(4.258)	(12.640)	(6.026)	(16.793)
Chargeback card	(222)	(502)	(58)	(1.081)
Remuneration of real estate sales to be transferred	(836)	(1.765)	(152)	(1.030)
Refund of values	(23.939)	(52.687)	(4.182)	(10.443)
Cashback expenses (a)	(65.951)	(164.623)	(18.316)	(21.936)
Others	(3.197)	(5.820)	(1.829)	(5.416)
Total	(136.550)	(332.012)	(48.645)	(99.361)

- (a) Expenses related to the payment of cashback in credit card transactions, pix, investments and *marketplace*.

27 Share-based payment

The Share Purchase Option Plan, established under the terms of art. 168, §3, of Law No. 6.404/1976, is an initiative of the Inter's Board of Directors, through which Inter managers, executive officers and employees were granted options for the acquisition of Inter Shares, with a view to encourage performance and favor the retention of Inter managers, executive officers and employees, as their participation in Inter's capital stock shall allow them to benefit from the results to which they have contributed and to be reflected in the valorization of the price of their shares, thus forming, with the shareholders, a communion of interests.

The "Plan 2" began in 2012 and was broken down into three tranches, in 2012, 2013 and 2014, each with different vesting periods. The last exercise date was January 2021. For the 2013 and 2014 tranches, employees who did not exercise the option, that is, who were dismissed from Inter, lost the right to exercise. Once the options are exercised, the grantee may not sell, transfer or dispose of such shares, as well as those that may be acquired by the grantee as a result of bonuses, splits, subscription or any other form of acquisition, provided that such rights have elapsed for the acquirer of the shares subject to the Plan, for a minimum period of five years from the date of receipt of the first offer of shares made to them by Inter.

In 2016, the third-party Share Purchase Option Plan ("Plan 3") was launched, with vesting periods from 2017 to 2021. The options that become exercisable may be exercised by the participant within three years during the last vesting period. Employees who do not exercise the option within the term, or are dismissed from Inter, shall lose the right to exercise.

On February 05, 2018, Inter's Board of Directors approved "Plan 4" of the purchase option. On July 09, 2020, the second tranche of "Plan 4" was approved, with vesting period from January 2021 to January 2025. These options may be exercised within the period of 3 (three) years from the respective vesting periods. If not exercised within the established period, the right to the shares will be automatically extinguished, with no right to indemnity.

The exercise price of options granted under Plans 2, 3 and the first tranche of Plan 4 is equivalent to the equity value per share at the closing of the year prior to the grant. For the second tranche of Plan 4, the exercise price is equivalent to the division by three of the result



of the average prices of the Units issued by the Bank (BID11 – composed of 1 common share and 2 preferred shares), as determined at the closing of the past 90 (ninety) trading floors of the special trading segment of B3 S.A. – Brasil, Bolsa e Balcão.

The rules for exercise and extinguishment of options are part of the plan regulation and are filed in Inter's head office.

The main characteristics of the Plans are described below (per share):

Plan	Approval	Options	Vesting	Exercise Average Price	Participants	Fiscal year Deadline
2	02/24/2012	10.196.820	Up to 5 years	R\$0.21	Officers, managers and key employees	1st tranche: 12/31/2019 2nd tranche: 12/31/2020 3rd tranche: 12/31/2021
3	09/30/2016	3.528.000	Up to 5 years	R\$0.26	Officers, managers and key employees	12/31/2023
4 (Tranche 1)	02/15/2018	10.904.928	Up to 5 years	R\$0.25	Officers, managers and key employees	02/15/2025
4 (Tranche 2)	07/09/2020	4.992.900	Up to 5 years	R\$3.60	Officers, managers and key employees	12/31/2027

Changes in the options of each plan for the quarter ended September 30, 2021, and complementary information are shown below:

Movements 09/30/2021 (Shares)						
Plan	Qt, Employees	Initial Balance	Granted	Prescribed/ Canceled	Used	Final Balance
3	3	7,128,000	648,000	-	3,715,200	4,060,800
4(1)	31	19,652,310	-	2,131,200	2,772,720	14,748,390
4(2)	59	14,978,700	4,671,900	135,000	1,166,400	18,349,200
Total		41,759,010	5,319,900	2,266,200	7,654,320	37,158,390
Weighted average price of shares		R\$ 1,46	R\$ 4,13	R\$ 0,49	R\$ 0,91	R\$ 2,42

Movements 12/31/2021 (Shares)						
Plan	Qt, Employees	Initial Balance	Granted	Prescribed/ Canceled	Used	Final Balance
2	1	431,046	-	-	431,046	-
3	3	8,839,800	-	91,800	1,620,000	7,128,000
4(1)	31	22,667,274	2,880,000	837,522	5,057,442	19,652,310
4(2)	59	-	14,978,700	-	-	14,978,700
Total		31,938,120	17,858,700	929,322	7,108,488	41,759,010
Weighted average price of shares		R\$ 0,87	R\$ 0,26	R\$ 0,26	R\$ 0,26	R\$ 0,26

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Other information

Plan	No. exercisable shares	No. exercisable shares	Premium cost in the quarter	Premium cost to be recognized	Remaining period of compensation cost (in years)	Remaining contractual life (in years)
3	1.238.400	1.353.600	-	-	-	2,3
4(1)	924.240	4.916.130	-	-	N/A	3,4
4(2)	388.800	6.116.400	1.512	14,698	3,3	5,3

(*) The cost of premium related to the first tranche of plan No. 4 is responsibility of the participants, therefore no cost is recognized by Inter.

The estimated impact refers to the value of premiums of options granted to employees in the quarterly financial information based on its fair value. The fair values of programs were estimated based on the option valuation model Black & Scholes, considering the following assumptions:

	Program				
	2(2013)	2(2014)	3(2016)	4(2018)	4(2020)
Exercise Price	0,62	0,62	0,77	0,90	10,75
Risk free rate	11,05%	11,15%	11,68%	9,97%	9,98%
Exercise term (years)	8	8	7	7	7
Expected annualized volatility	35,06%	35,06%	60,33%	64,28%	64,28%
Fair value of the Option on the Date of Grant/Share	0,15	0,17	0,19	0,05	0,05

28 Risk management

Risk management at Inter is defined as the set of activities and processes established to identify, assess, measure, control, mitigate and monitor risks considered material (or priority) by the Board of Directors.

In this context, risk management is performed by adopting a prospective approach, always seeking adequate understanding of the sources and primary risk factors, characteristics, interdependences and correlations existing between the risks, as well as the potential impacts on business.

The risk management at Inter seeks to maintain a risk management structure adequate to the complexity (and strategy) of Inter's activities, products and services, promoting the continuous development of processes and systems, and disseminating a culture for all organizational levels of the Bank.

Details on Inter's risk management structure are available on the website <http://ri.bancointer.com.br>, in the section Risk management.

a. Liquidity risk management

Liquidity risk is defined as the possibility of Inter failing to pay its expected and unexpected obligations, current and future, including those derived from guarantees, without affecting its operations and without incurring material losses; and the possibility of Inter failing to negotiate a position at market price, due to its large size in relation to the volume usually negotiated or in view of any discontinuity in the market.



The functions of liquidity risk management encompass a set of activities and processes which take into account daily control (and monitoring) of cash positions, treasury, concentration, funding portfolio, credit portfolio, among other relevant factors associated to liquidity control.

Additionally, in order to increase the level of governance of strategic decisions, as well as to reinforce the monitoring of risks, Inter established a Committee of Assets and Liabilities which, among other duties, has effective performance in management of liquidity and market risks.

b. Market Risk Management

Market risk is defined as the possibility of occurrence of losses resulting from fluctuation in the market values of positions held by Inter and its subsidiaries, including the risks of operations subject to variations in exchange rate, interest rate, prices of shares and prices of commodities.

At Inter, the market risk management seeks to support the business areas, establishing processes and implementing tools necessary for appraisal and control of related risks, allowing the measurement and monitoring of risk levels, as defined by Senior Management.

The Market Risk Policy is followed and monitored by the Committee of Assets and Liabilities, and analyzes the control reports and management positions. Market risk controls allow a detailed appraisal of information, and are in constant process of improvement, aiming to provide a vision that is more consistent with the current needs of Inter and its subsidiaries. Inter and its subsidiaries have been improving the internal aspects of management and mitigation of risks.

(i) Measurement.

Pursuant to CMN Resolution No. 4,557/2017 and Bacen Circular No. 3,354/2007, Inter, aiming at higher efficiency in the management of its operations exposed to market risk, segregates its operations, including derivative financial instruments, as follows:

- **Trading Book:** comprised of all operations of own positions conducted for trading purposes or destined to hedge the trading book, for which there is intention to be traded prior to the contractual term, observing usual market conditions, and which do not contain clause of non-tradeability.
- **Banking Book:** comprised of transactions not classified in the Trading Book, which main characteristic is the intention to keep these transactions until maturity.

Aligned with the market best practices, Inter manages its risks dynamically, seeking to identify, measure, assess, monitor, report, control and mitigate exposures to the market risks of its own positions. One of the ways to appraise positions subject to market risk is using a *Value at Risk* (VaR) model. The methodology used for calculation of VaR considers a parametric model with 99% of level of trust (NC) and time horizon (HP) of 01 (one) day, escalated for 21 days.

The table below shows the VaR of the group of operations recorded in the trading book and banking book and individual VaR by risk factor, both calculated with 99% of level of trust and time horizon of 21 (twenty-one) days.

In thousands	09/30/2021	12/31/2020
Risk factor	VaR 21 (du)	VaR 21 (du)
IPCA coupon	236,568	157,834
IGP-M coupon	6,835	21,622
Interest rate coupon (TR)	5,538	1,631
Pre-fixed interest rates	51,402	20,947
Foreign currency coupon	-	365
Exchange Rates	227	2,011
Shares Price	1,124	4,056
Others	237,146	22,845
Subtotal	538,840	231,310
Diversification Effect	116,014	45,345
Var-at-Risk	210,998	185,968

(ii) Fair value hierarchy

The fair value of assets and liabilities is measured according to the levels of available information:

- Level 1 – uses prices quoted in active markets for identical financial instruments. A financial instrument is considered as quoted in an active market if the quoted prices are promptly and regularly available, and if these prices represent actual market transactions and which occur regularly when there is no relationship between the parties.
- Level 2 – uses other available information, except for those of Level 1, where prices are quoted in non-active markets or for similar assets and liabilities, or uses other available information or which may be corroborated by market information to support the appraisal of assets and liabilities.
- Level 3 – uses information in the definition of fair value that is not available in the market. If the market for a financial instrument is not active, Inter establishes the fair value using a valuation technique that considers internal data, but which is consistent with the economic methodologies accepted for pricing of financial instruments.

	30.09.2021	Nível 1	Nível 2	Nível 3
Assets	13.986.542	1.403.517	12.583.025	-
Liquidity financial investments	1.403.517	1.403.517	-	-
Marketable securities available for trading, at market value	348.796	-	348.796	-
Marketable securities available for sale, at market value	12.227.050	-	12.227.050	-
Derivative financial instruments	7.179	-	7.179	-
Liabilities				
Derivative financial instruments	(81.359)	-	(81.359)	-
	(81.359)	-	(81.359)	-

	31.12.2020	Nível 1	Nível 2	Nível 3
Consolidated	13.407.400	2.192.537	5.524.665	-
Assets	5.990.154	5.990.154	-	-
Liquidity financial investments	764.620	-	764.620	-
Marketable securities available for trading, at market value	6.640.948	-	6.640.948	-
Marketable securities available for sale, at market value	11.678	-	11.678	-
Derivative financial instruments				
Liabilities	(78.887)	-	(78.887)	-
Derivative financial instruments	(78.887)	-	(78.887)	-

(iii) Sensitivity analysis

To determine the sensitivity of Inter's capital to changes in market variables, a sensitivity analysis was conducted for market risk factors considered relevant. The major losses, by risk factor, in each of the scenarios were presented with impact on the result, providing a view of Inter's exposure by risk factor in specific scenarios.

Simulations with three possible scenarios have been performed pursuant to ICVM No. 475/2008, in order to estimate the impact on the fair value of financial assets presented below:

- Scenario I: Probable situation, which reflects the perception of the Bank's senior management in relation to the scenario with higher probability of occurrence considering macroeconomic factors and market information (B3, Anbima, etc.) observed in the period. Assumption adopted: deterioration and evolution in market variables through parallel shocks schok of 1 base point in the rates of price index coupon, interest rate coupon, and pre-fixed interest rate, considering the worst losses by risk factor and, consequently, not considering the rationale between macroeconomic variables.
- Scenario II: Any situation of deterioration and evolution in market variables through schok of 25% in the curves of the rates of price index coupon, interest rate coupon, pre-fixed interest rate based on the market conditions observed in each period,

considering the worst losses by risk factor and, consequently, not considering the rationale between macroeconomic variables.

- Scenario III: Any situation of deterioration and evolution in market variables through shock of 50% in the curves of the rates of price index coupon, interest rate coupon, pre-fixed interest rate based on the market conditions observed in each period, considering the worst losses by risk factor and, consequently, not considering the rationale between macroeconomic variables.

Below is a summary of the results for the Trading book and Banking Book on aggregate basis.

R\$Thousand

Expositions Banking and Trading Portfolio					September 2021		
Risk Factor	Risk on variation	Variation on scenario I rate	Scenario I	Variation on scenario II rate	Scenario		
					Scenario II	Variation on scenario III rate	Scenario III
IPCA Coupon	Prince index coupon	increase	-3,576	increase	-377,921	increase	-707,952
IGP-M Coupon	Prince index coupon	increase	-53	increase	-6,161	increase	-11,816
PRE	Pre-fixed coupon	decrease	-325	decrease	-182,728	decrease	-604,095
TR Coupon	Interest rate coupon	increase	-120	increase	-22,655	increase	-41,711

R\$Thousand

Expositions Banking and Trading Portfolio					December 2020		
Risk Factor	Risk on variation	Variation on scenario I rate	Scenario I	Variation on scenario II rate	Scenario		
					Scenario II	Variation on scenario III rate	Scenario III
IPCA Coupon	Prince index coupon	increase	-3,267	increase	-232,778	increase	-442,070
IGP-M Coupon	Prince index coupon	increase	-83	increase	-8,185	increase	-15,804
PRE	Pre-fixed coupon	increase	-162	increase	-30,078	increase	-56,739
TR Coupon	Interest rate coupon	increase	-34	increase	-5,449	increase	-9,801

c. Operating risk management

Inter is exposed to operating risks, which pervade all its activities and processes, as they are susceptible to flaws and errors derived from processes, people, systems and external events.

In view of Inter's current business model, especially in connection with digital strategy, Inter promotes ongoing improvement of processes, systems and controls that seek to mitigate events of operational instability, reduce risks of cyber-attacks, among other.



Incidents involving operating risks are monitored and reported through several directive committees, which define their respective relevance, as well as the action plans to be executed.

For capital allocation to operating risk, Inter adopted the methodology of Basic Indicator Approach or BIA, as provided for in Article 1 of Bacen Circular No. 3,640/2013.

d. Credit risk management

The credit risk management in Inter's prudential conglomerate aims to maintain the risk profile and yield of the credit portfolio framed within the limits defined in the Risk Appetite Statement ("RAS").

The credit risk management has a control structure independent from the business units, being responsible for the process of monitoring of risk levels, as well as for ensuring abidance by Inter's policies.

The credit risk management is based on a few pillars:

Policies and guidelines of concession of credit and collection by products and/or categories of customers.

Statistical models for risk measurement and classifications for individuals and conservative (and restrictive) policy of guarantees and/or risk for operations with companies.

Definition and approval of concentration limits, mitigating the accumulation of risks by categories and/or segments.

Monitoring of the risk profile of the portfolio on a prospective basis in order to anticipate any risks and/or imbalances.

Appraisal of guarantees, collaterals and other risk mitigating instruments.

Use of statistical models covering projection of probability of default, as well as levels of default recovery (in case of default).

Additionally, we stress that credit risk management considers a structured process of risk classification (and provisioning) based on thorough and consistent models, weighing the complexity of operations, guarantees involved, among other points.

Accordingly, we point out that the models adopted in credit risk management comply with the guidelines and market best practices and are consistent with the complexity (and risks) of Inter's operations.

e. Basel Index

On February 23, 2017, the Central Bank of Brazil (Bacen) disclosed CMN Resolution No. 4,557/2017, which established the need of implementing a capital management structure by financial institutions.

Inter has mechanisms that allow the identification and appraisal of material risks incurred, including those not covered by the Minimum Required Reference Equity (PRMR). The policies and strategies, as well as the capital plan, allow the maintenance of capital at levels compatible with the risks incurred by Inter. Stress tests are periodically conducted and their impacts are analyzed from the capital standpoint. Management reports on capital adequacy are issued to the areas and intervening strategic committees, being a subsidy for the decision-making process of Inter's Senior Management.

The Basel Index was determined according to criteria set forth in CMN Resolutions No. 4,192/2013 and No. 4,193/2013, which address the calculation of the Reference Equity (PR) and Minimum Required Reference Equity (PRMR) in relation to Risk Weighted Assets (RWA).

The methodology of determination of regulatory capital continues to be established at Levels I and II, where Level I consists of Main Capital (less Prudential Adjustments) and Complementary Capital, and the scope adopted for consolidation and verification of the operating limits considers the Prudential Conglomerate composed of Inter and Inter Distribuidora de Títulos e Valores Mobiliários and investments funds, when applicable.

(i) DLO – Document of the margins of requirement related to RWA

	30/09/2021	31/12/2020
Reference Equity (PR)	7.955.023	3.086.869
Reference Equity Level 1	7.955.023	3.086.869
Principal Capital (CP)	7.955.023	3.086.869
Risk Weighted Assets RWA	15.993.382	9.698.370
RWA for Credit Risk by Standardized Approach - RWACPAD	14.128.834	8.064.315
RWA for Market Risk - RWAMPAD	433.261	532.008
RWA for Operating Risk by Standardized Approach - RWAOPAD	1.431.287	1.102.047
Capital requirement		
Minimum Principal Capital Required for RWA	719.702	436.427
Reference Equity Minimum Level Required for RWA	959.603	581.902
Reference Equity Minimum Required for RWA	1.279.471	775.870
Margin on Capital Requirement		
Margin on Principal Capital Required	7.235.320	2.650.442
Margin on Reference Equity Required	6.995.420	2.504.967
Principal Capital Index (CP/RWA)	49,7%	31,8%
Capital Index Level 1 (Level 1/RWA)	49,7%	31,8%
Basel Index (PR/RWA)	49,7%	31,8%

29 Other information

(i) Ombudsman

Inter's Ombudsman serves as channel of relationship between customers and users of the products and services offered and for addressing and mediating conflicts. The scope of the Ombudsman is to seek fast and effective solutions, with transparency and impartiality, and it is also committed to promoting improvements in the services provided. The reports received by the Ombudsman are analyzed and addressed on conclusive and formal basis, in up to ten business days, in strict compliance with CMN Resolution No. 4,860/2020.

(ii) Environmental responsibility

Besides the provisions of CMN Resolution No. 4,327/2014, for Inter environmental responsibility is when the organization itself, customers, users, suppliers or service providers voluntarily adopt attitudes, behaviors and actions that promote the well-being of its internal (employees, shareholders etc.) and external (community, stakeholders, environment etc.) public. It is a voluntary practice, which involves benefit of the collectivity and should not be confounded exclusively with compulsory actions imposed by the regulator.

(iii) Sureties and Guarantees

The balance of sureties and guarantees provided by Inter, individual and consolidated, amounts to R\$115 (December 31, 2020: R\$38).

(iv) Insurance contracted

Inter has insurance for its main assets in amounts considered adequate by Management to cover any losses.

(v) Coronavirus (COVID-19)

In the quarter ended September 30, 2021, the events and conditions caused by the dissemination of the new Coronavirus (COVID-19) and by the strict measures implemented to contain and/or retard the spread of the virus, resulted in levels of uncertainties and risks for Inter that had not been faced before. Due to the COVID-19, a series of decisions have been made to maintain the quality of services provided, as well as to ensure the security of customers, employees and suppliers of Inter. The economic and financial impacts are as follows: effect on the mark to market of securities held for trading and available for sale, decrease in receipts as a result of the postponement and/or rescheduling of loan and financing installments. These impacts from the pandemic have been closely monitored by Management.

30 Subsequent Events

The Inter Group corporate reorganization process was initiated with the creation of a non-operating holding, holding no relevant assets, liabilities or contingencies: Inter Holding Financeira (HoldFin), headquartered in Brazil. In this process, the controlling shareholders of Banco Inter (Control Group) now hold 100% of the shares of HoldFin, which, in turn, holds the controlling interest in Banco Inter, previously held by the Control Group. As a result, HoldFin became Banco Inter's direct parent company, but Banco Inter's final shareholders and their voting and non-voting holdings were the same before and after the restructuring.

On October 7, 2021, Inter contracted with Bank of America, Bradesco BBI, JP Morgan and Itaú BBA as financial advisors within the scope of Inter's corporate reorganization with a view to migrating its shareholder base to Inter Platform, Inc., a company incorporated under the laws of the Cayman jurisdiction ("Inter Platform"), which will result in the listing of its shares in the United States ("Corporate Reorganization") and the trading of BDRs backed by shares issued by Inter Platform on B3 – Brasil, Bolsa, Balcão ("B3"); and (ii) the Corporate Reorganization studies were completed and unanimously approved by the members of Inter's Board of Directors.

Rubens Menin Teixeira de Souza – Chairman

José Felipe Diniz – Board Member

Leonardo Guimarães Corrêa – Board Member

Maria Fernanda Nazareth Menin Teixeira de Souza – Board Member

Carlos Henrique Carneiro de Medeiros – Board Member

Cristiano Henrique Vieira Gomes – Board Member

Thiago dos Santos Piau – Board Member

Luiz Antônio Nogueira de França – Independent Board Member

André Guilherme Cazzaniga Maciel – Independent Board Member

Chairmanship

João Vitor Nazareth Menin Teixeira de Souza

Vice-Chairmanship

Alexandre Riccio de Oliveira

Marco Túlio Guimarães

Board Executive Officers

Ana Luiza Vieira Franco Forattini

André Jacques Luciano Uchoa Costa

Felipe Bottino

Frederico Correa Ferreira de Melo

Guilherme Ximenes de Almeida

Janderson de Miranda Facchin

Helena Lopes Caldeira

Leonardo Guimarães Corrêa

Lucas de Souza Bernardes

Priscila Salles Vianna de Paula

Ray Tarick Pereira Chalub

Sebastião Luiz da Silva

Thiago Garrides Cabral de Lima

Fiscal Council

Paulino Ferreira Leite – Board Member

Thiago da Costa and Silva Lott – Board Member

Fernando Henrique da Fonseca – Board Member

Responsible Accountant

Sicomar Benigno de Araújo Soares – CRC-MG 67.120-O