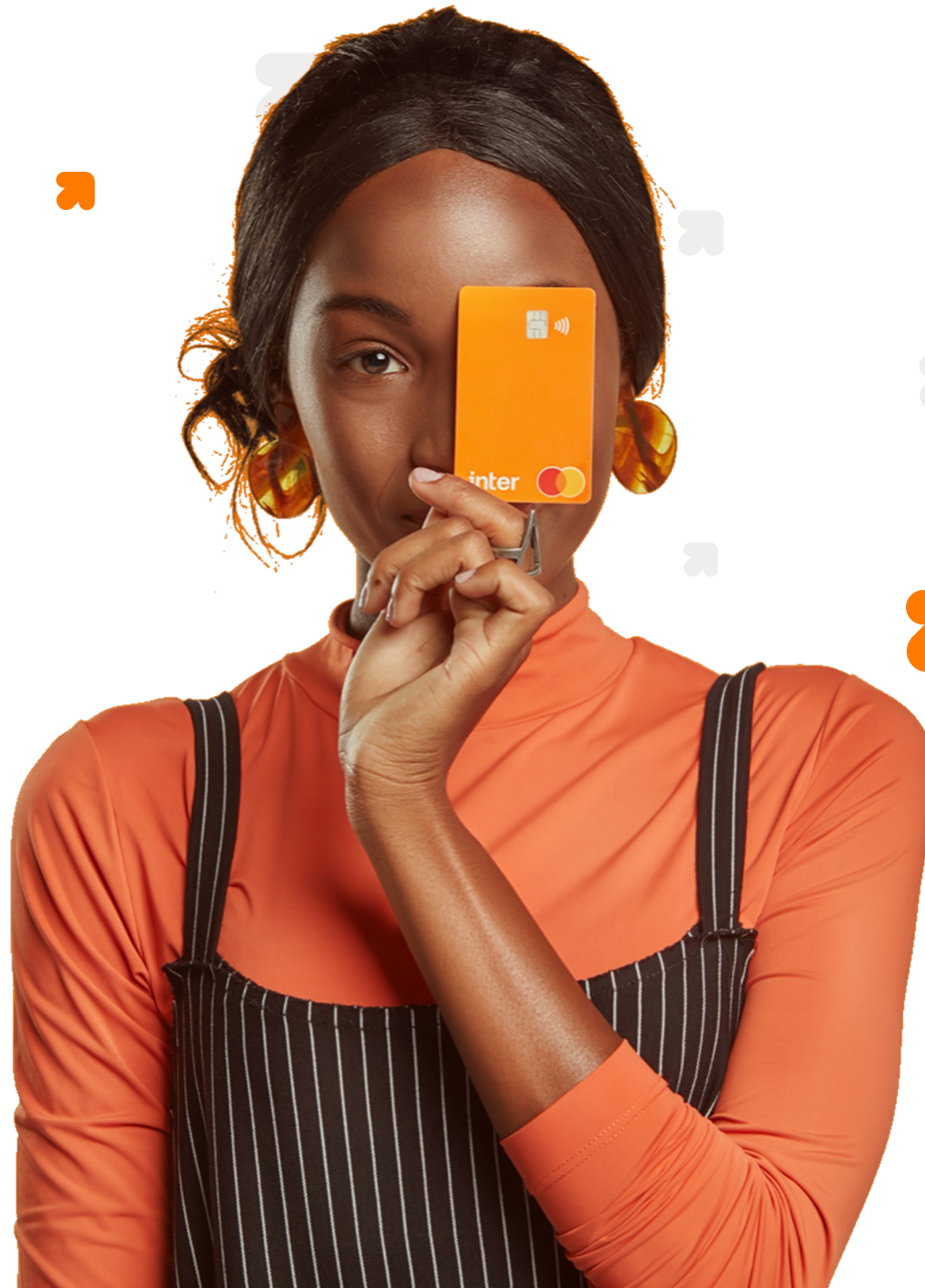


inter

1Q22 Results

May 2022



Quarterly performance highlights

18.6mm

Clients

82% YoY growth

R\$14.1bn

TPV

86% YoY growth

R\$19.8bn

Expanded Loan Portfolio

81% YoY growth

R\$1.2bn

Revenues

130% YoY growth

R\$662mm

Gross Profit

69% YoY growth

R\$27mm

Net income

32% YoY growth

inter

Agenda

- Strategic Overview
- Business Verticals
- Financial Performance
- Corporate Reorganization
- Closing Remarks



inter

Strategic Overview



Our **inspiration** back when we started

The Problem



Costly Financial Products



Concentrated Market



Bad User Experience



Branch Distribution



Bureaucratic Services



Our Initial Value Proposition:



100% Free



Best-in-Class User Experience



Cloud Based



Mobile Distribution

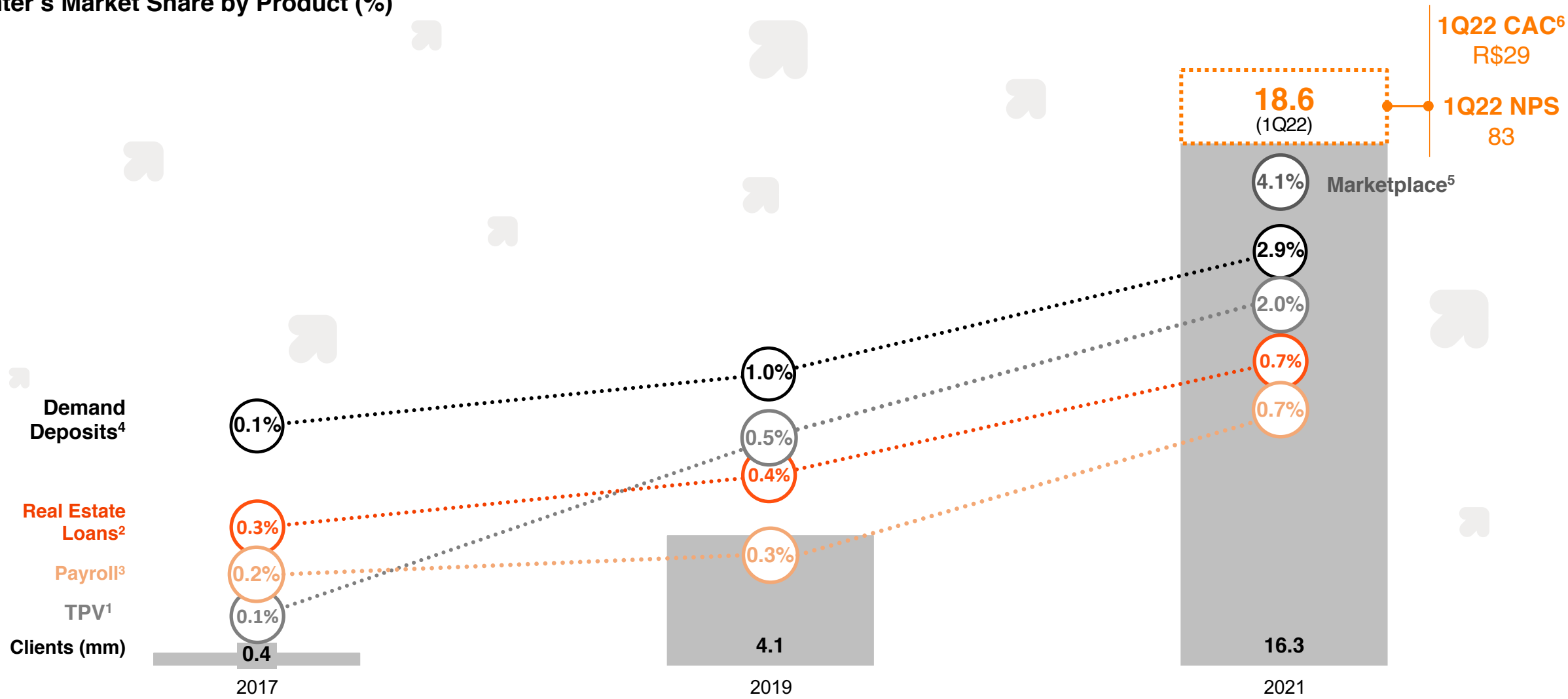
...Triggering a Banking Revolution

inter today, a complete digital ecosystem to simplify people's lives



Consistent gains in market share underlining **our successful strategy**

Inter's Market Share by Product (%)



Sources: Company Filings, Banco Central do Brasil, NeoTrust
Notes: ¹ Considers Credit + Debit TPV; ² Considers Earmarked Real Estate Financing Loans; ³ Considers public and private sector employees and INSS beneficiaries; ⁴ Considers demand deposits; ⁵ Calculation based on 3P Business, assumed as 50% of Total Addressable Market; ⁶ Average cost to add a client to the base, considering operating expenses for opening an account - such as onboarding personnel, embossing and sending cards and digital marketing expenses with a focus on client acquisition divided by the number of accounts opened in the quarter

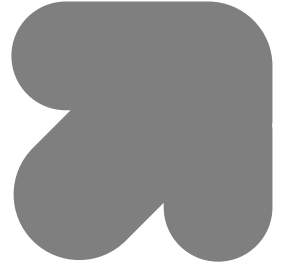
From now to the **future**: invisible banking **simplifying people's lives**

Healthy growth
+ diversified revenue streams



Operational leverage

+ profitability



Low CAC
+ sustainable client growth



Market share gains
+ in early-stage products



inter's
SuperApp

inter

Business Verticals



Strong momentum across business verticals

Day-to-Day Banking

Transacted Volume
In R\$bn

+86%

7.6

14.1

1Q21

1Q22

5.8mm

Cards used 1Q22
+68% YoY



Credit

Expanded Credit Portfolio
In R\$bn

+81%

11.0

19.8

1Q21

1Q22

R\$4.5bn

Credit origination 1Q22
+22% YoY



Inter Seguros

Insurance Revenues
In R\$m

+52%

19.6

29.8

1Q21

1Q22

915k

Active clients¹ 1Q22
+149% YoY



Inter Invest

Inter Invest Revenues
In R\$m

+144%

15.0

36.6

1Q21

1Q22

2.0mm

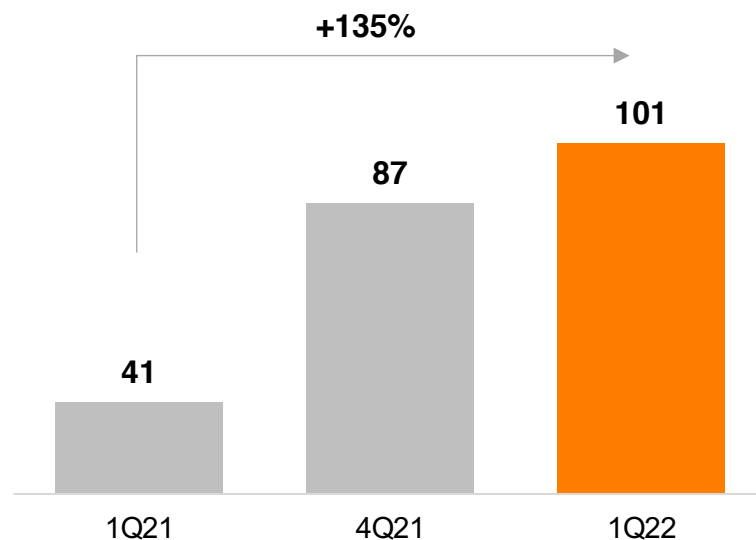
Active clients 1Q22
+34% YoY



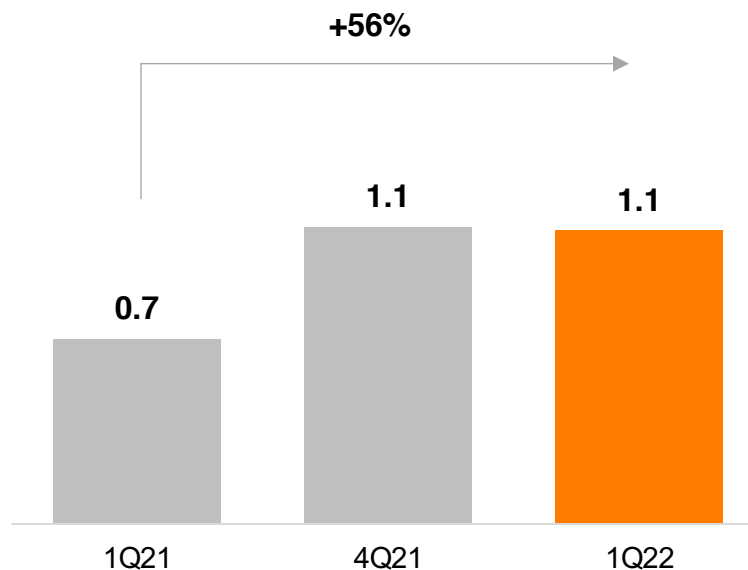
Strong momentum across business verticals (cont'd)



Revenues (R\$m)



Gross Merchandise Volume (GMV, R\$bn)



Highlights



- ➔ Accelerating growth in GMV
- ➔ Expansion of take-rate and margins
- ➔ New products, merchants and service offers
- ➔ Focus on end-to-end sales

Gross Take-rate (%)

Net Take-rate (%)

6.1%

1.1%

1Q21

+3.5 p.p.



+1.9 p.p.

9.6%

3.0%

1Q22



Strong momentum across business verticals (cont'd)

Our new growth vertical: cross border services

Cross Border Services

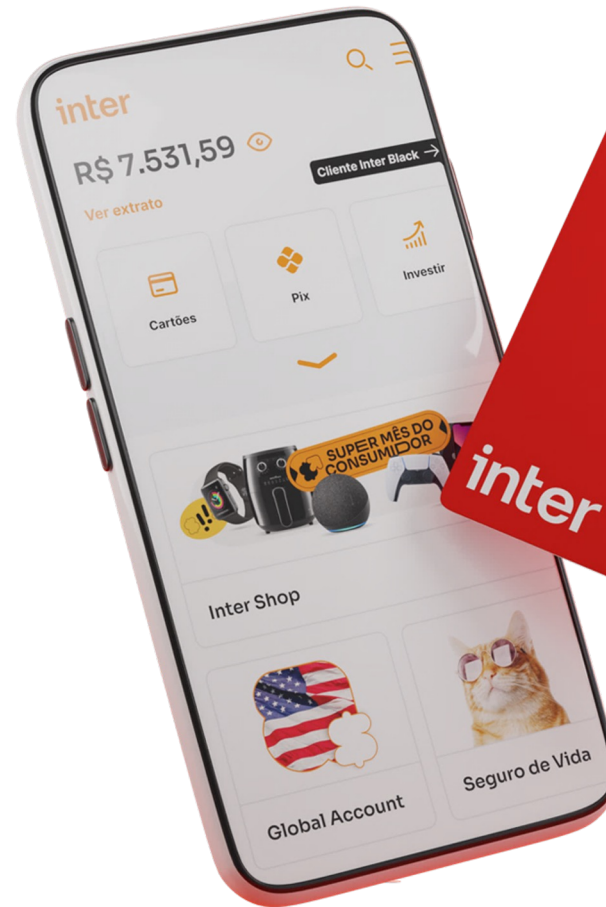


US\$200mm

Remittance TPV 1Q22

+3k

Peak Global Accounts
opened in one day



Highlights



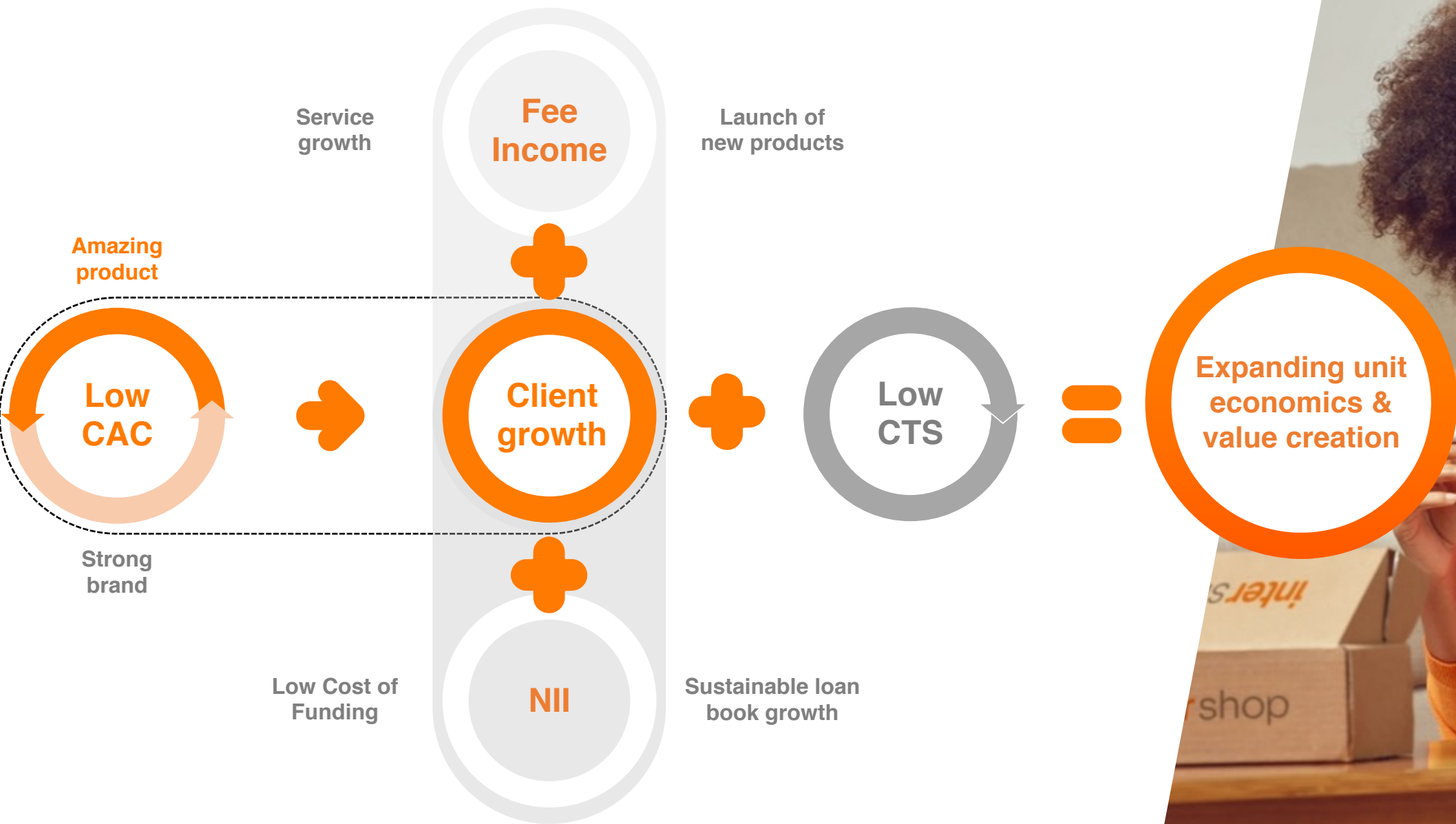
- ➔ USEND brings a **unique experience, licenses and infrastructure** to operate in the US
- ➔ USEND's **high growth** ongoing business already operates an attractive portfolio of cross-border products
- ➔ Integration of USEND **into Inter's SuperApp** to occur during 2022
- ➔ New functionalities and benefits to our 18.6mm clients **reinforcing cross-sell**

inter

Financial Performance

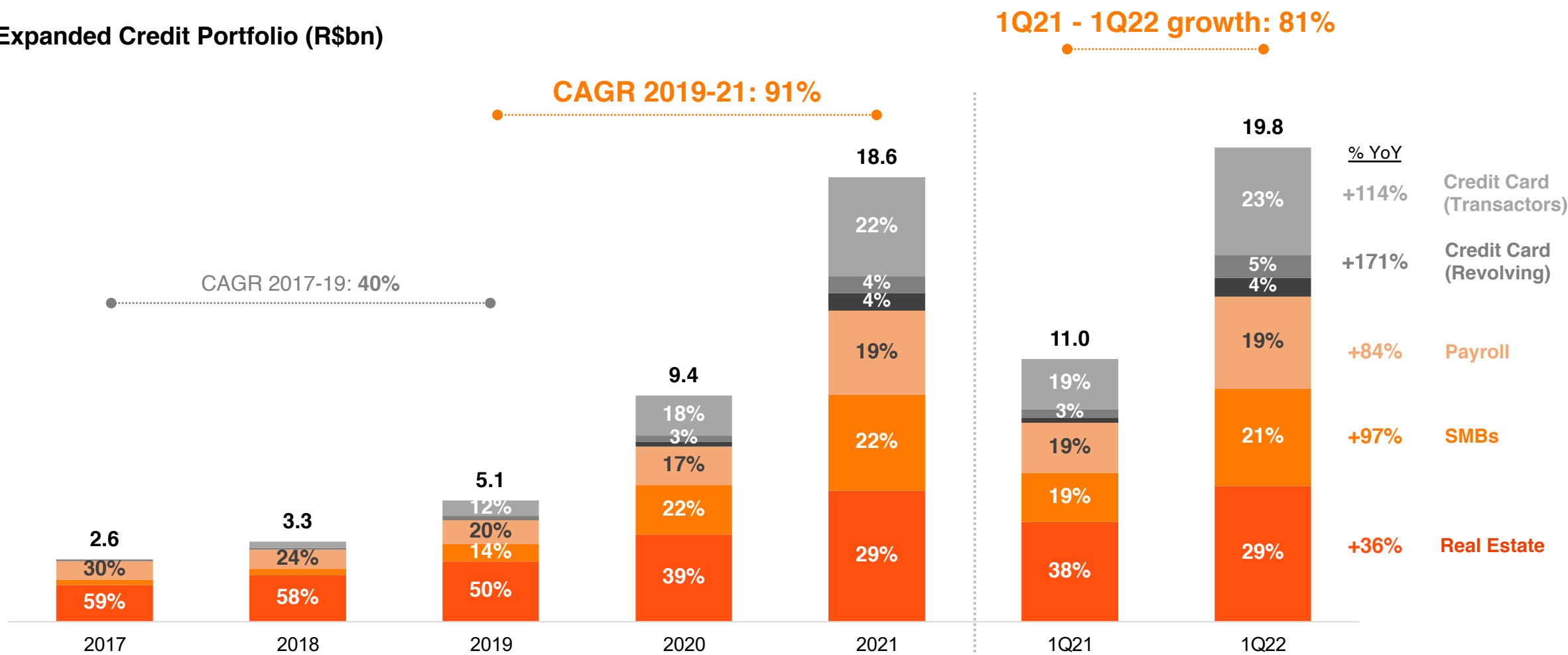


Inter's drivers for value creation



Consistent growth and diversification in credit portfolio...

Expanded Credit Portfolio (R\$bn)



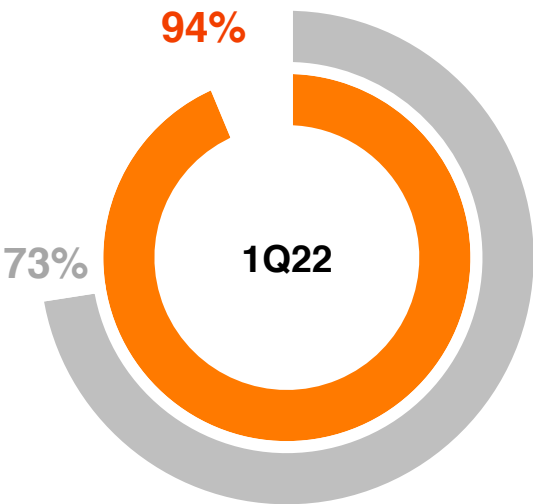
Resilient credit portfolio growth, with increasing diversification promoting market risk reduction

Source: Company filings

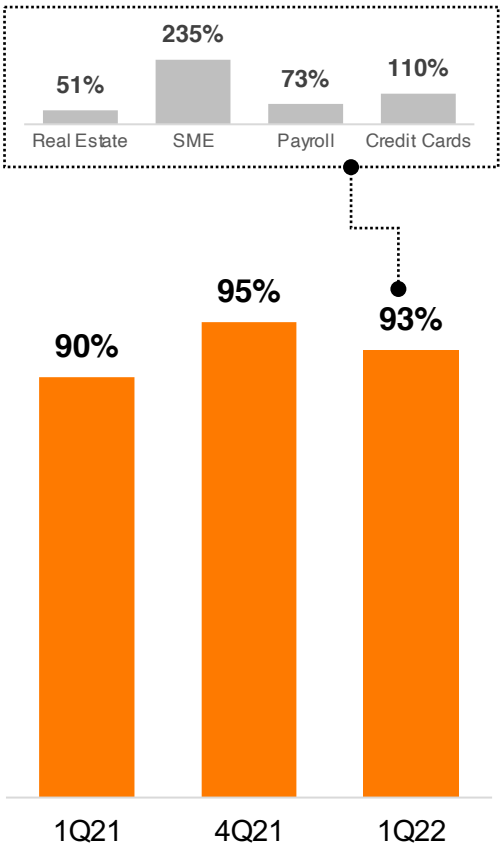
...with **quality assets** and multi-product dynamics

Collateralized Portfolio

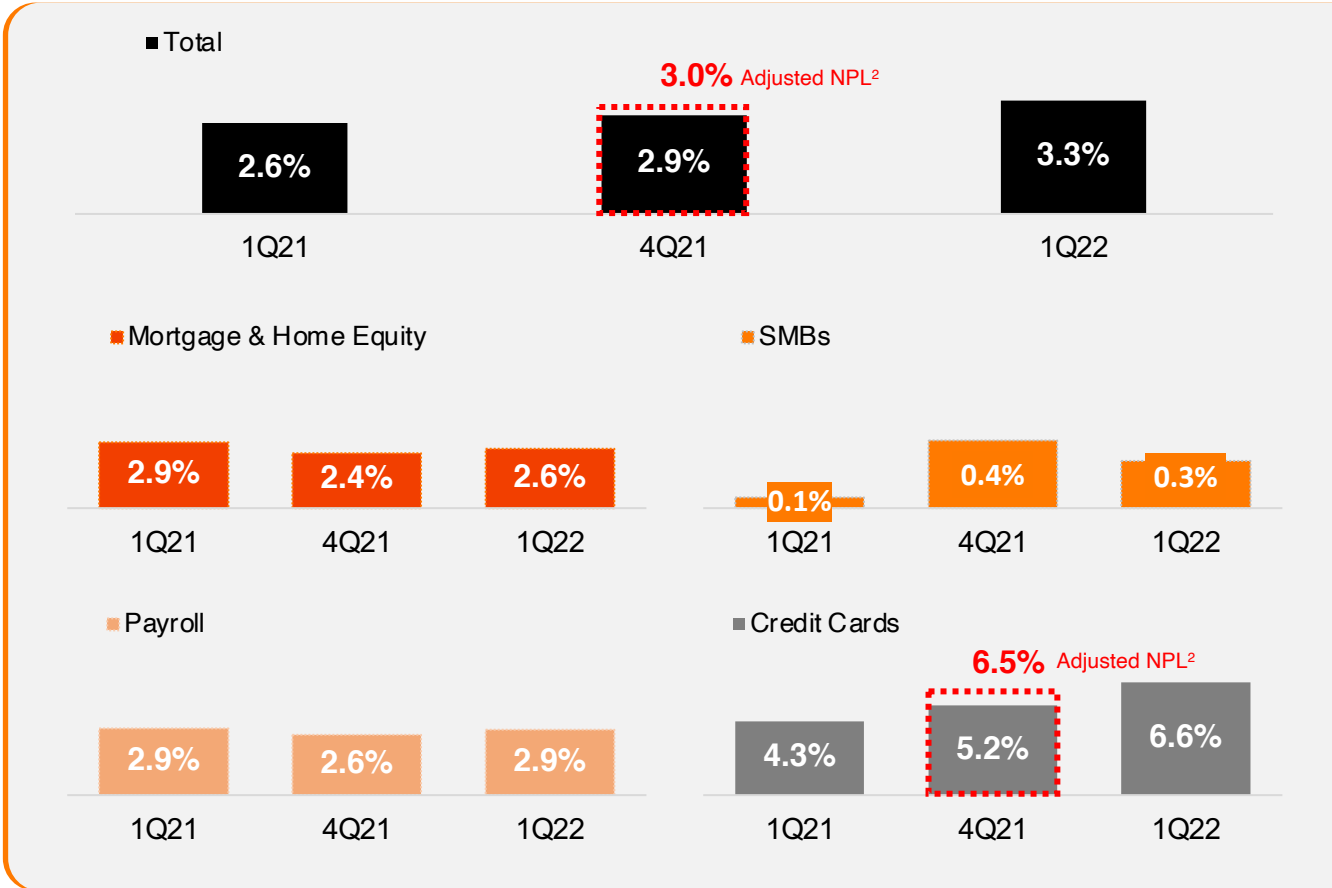
% Expanded Credit Portfolio
% Interest-Bearing portfolio



Coverage Ratio (%)



NPL 90-days by Product (%)

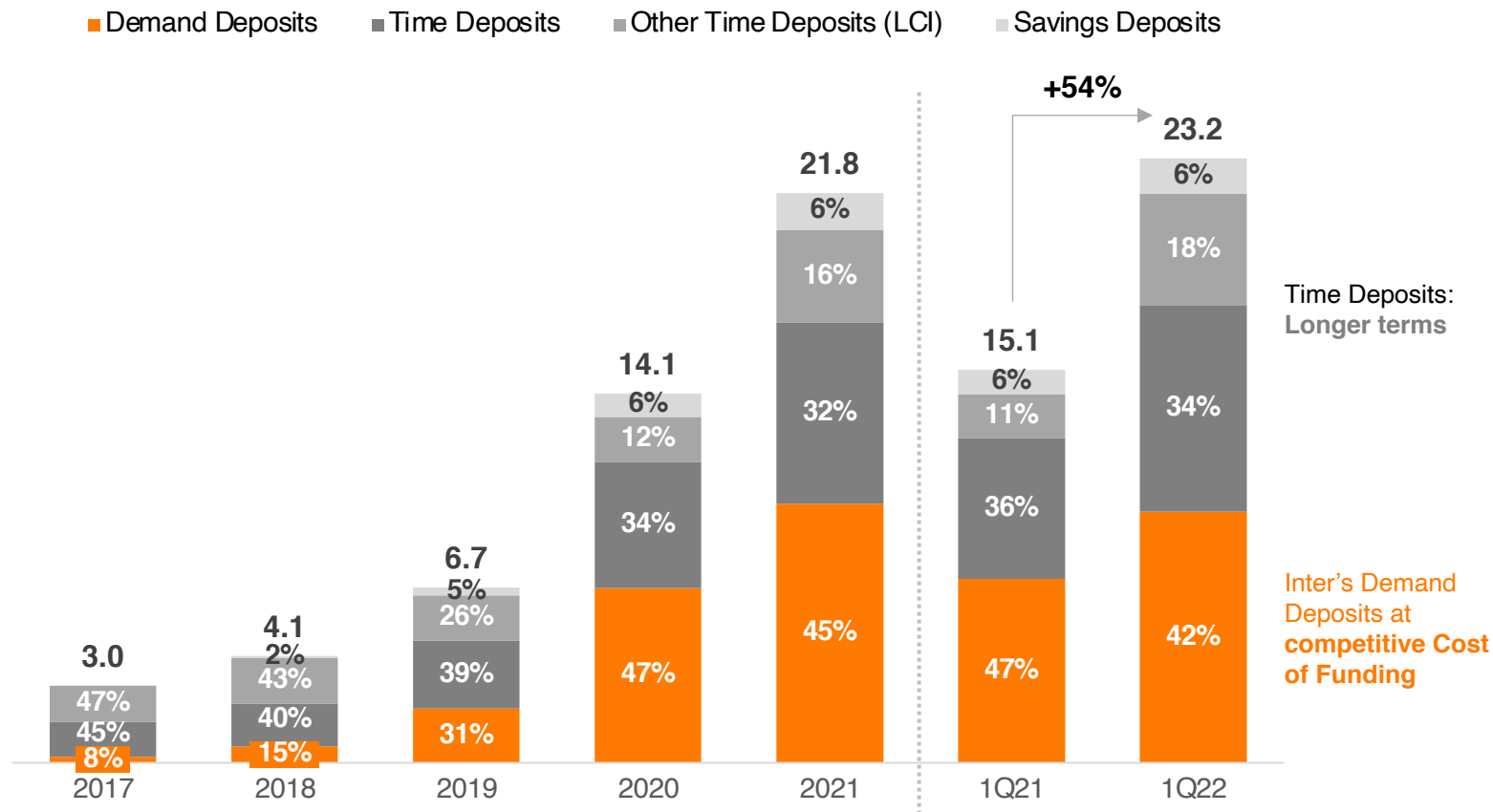


Resilient portfolio with healthy provisioning and high collateralization

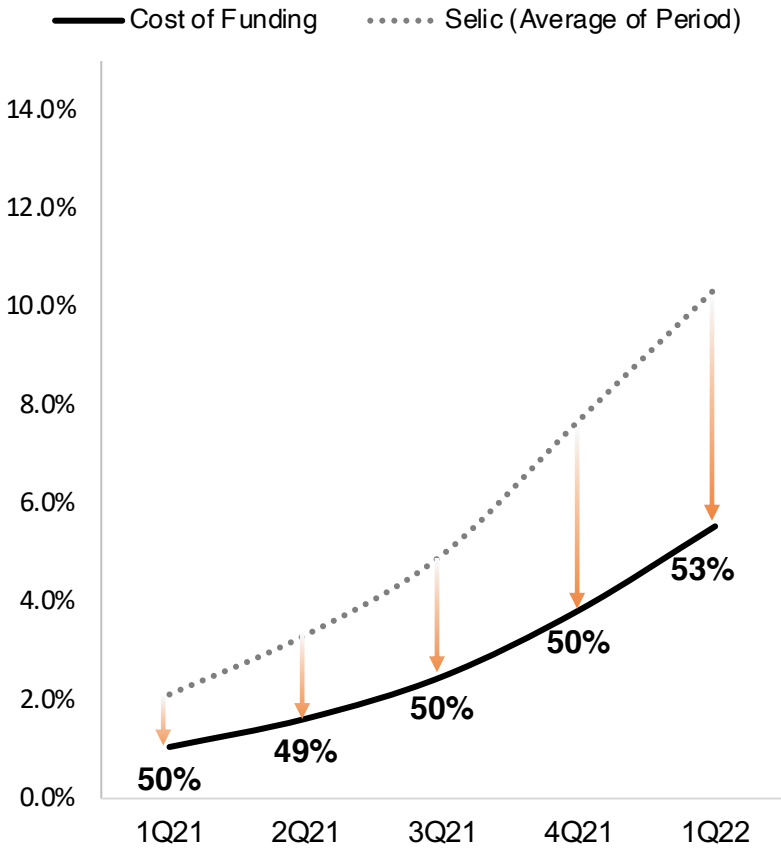
Source: Company filings
Note: ¹ Does not consider non-interest-earning credit card balances; ² Does not consider the impact of delinquent portfolio sale

Client-driven, **cost-efficient funding** at scale

Funding (R\$bn)



Cost of Funding¹ (% Selic)

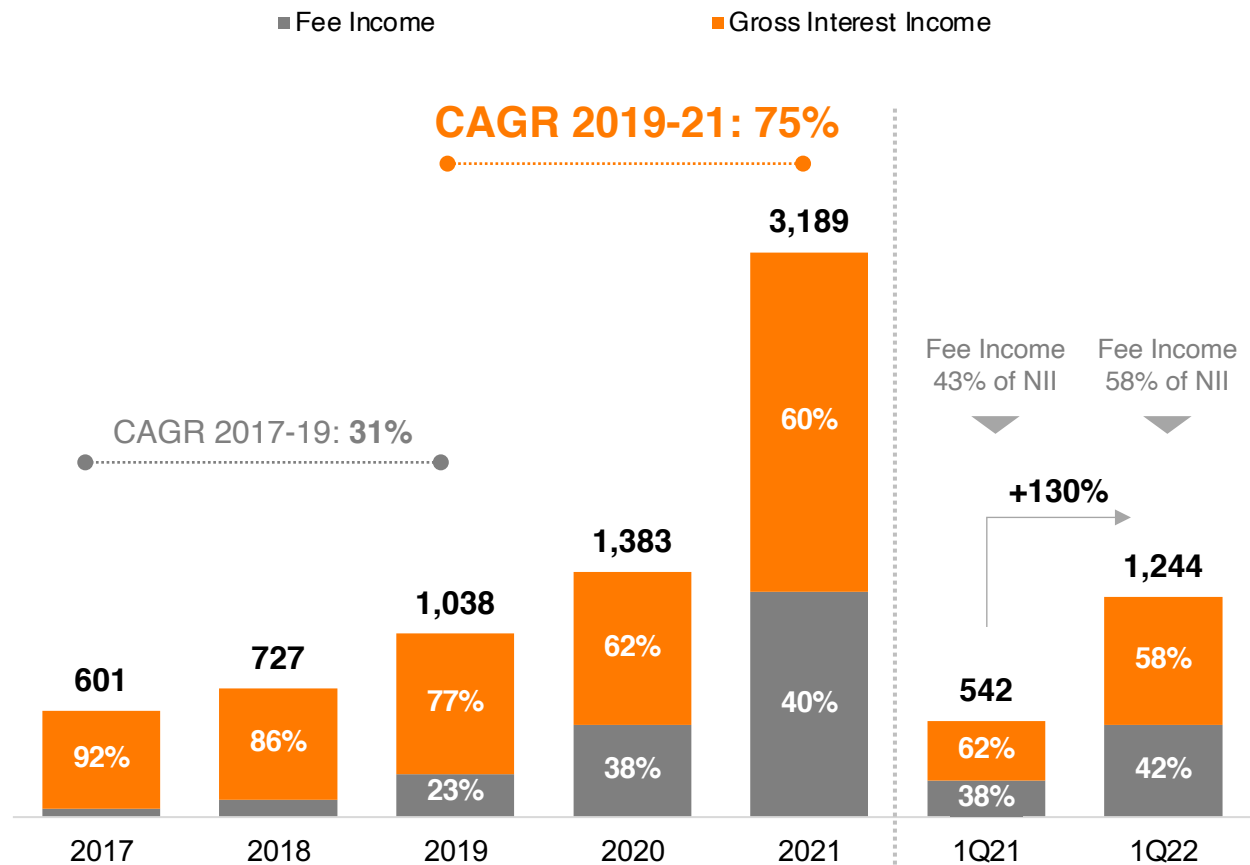


Stable retail funding from highly engaged user base at low funding costs with superior ALM position

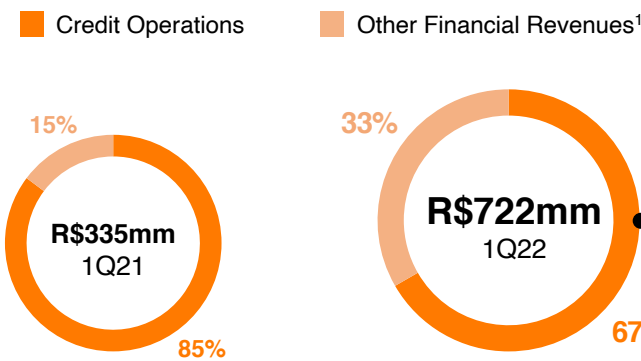
Source: Company filings
Note: ¹ Does not consider some inflation-linked credit letters

Maintaining **strong momentum** on revenue growth

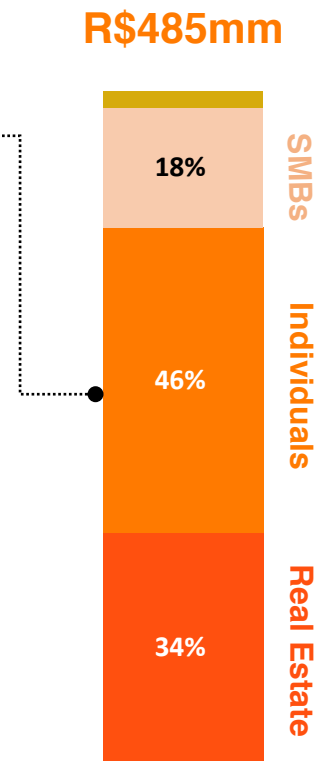
Total Revenues¹ (R\$mm)



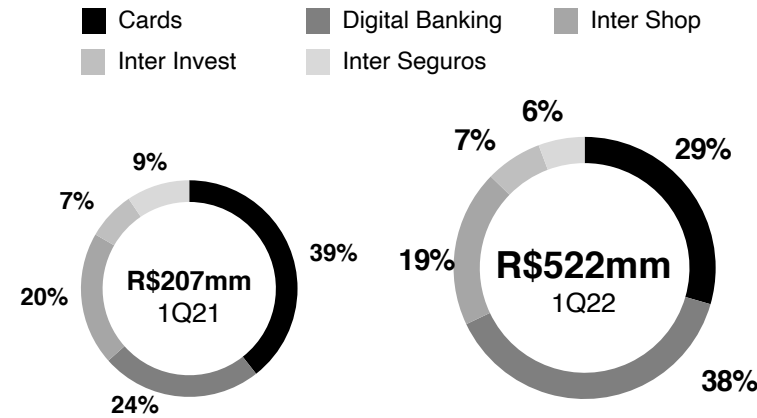
Gross Interest Income¹ Breakdown



Credit Revenues



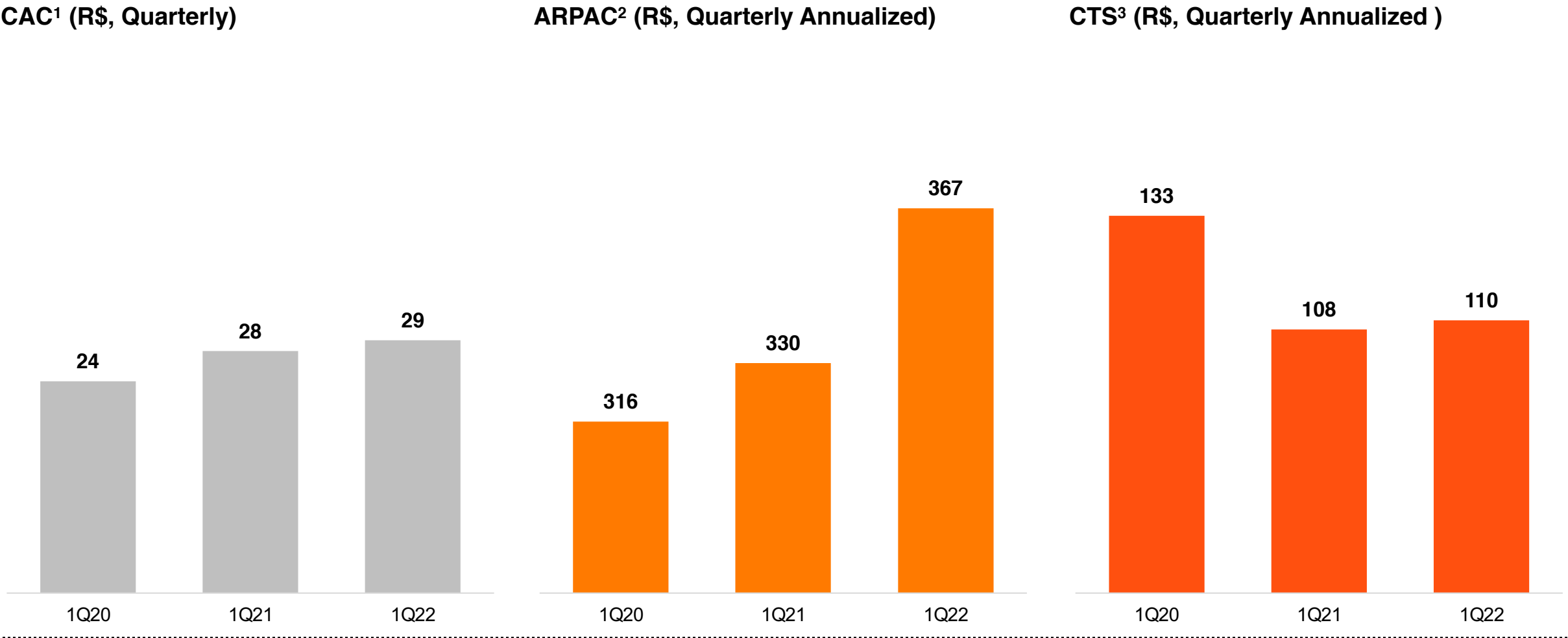
Fee Income¹ Breakdown



Highly diversified revenue base, with strong growth momentum across products

Source: Company filings
Note: ¹ Considers managerial reallocations from Other Financial Revenues into Fee Income as reported

Strong unit economics as client base matures

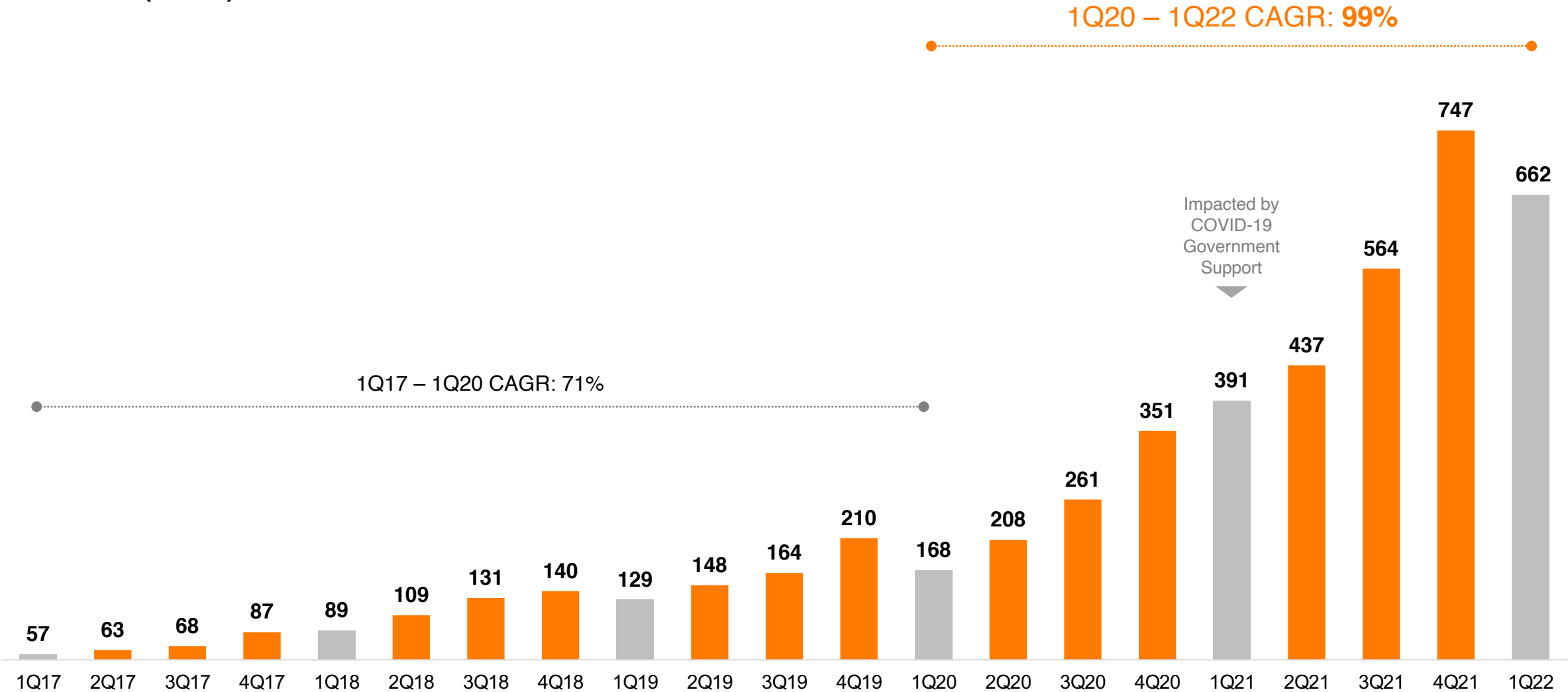


Higher product adoption resulting in increasing ARPAC and decreasing CTS

Source: Company filings
Notes: ¹ Average cost to add a client to the base, considering operating expenses for opening an account - such as onboarding personnel, embossing and sending cards and digital marketing expenses with a focus on client acquisition divided by the number of accounts opened in the quarter; ² Annualized ARPAC of the quarter, net of interest expense; ³ Cost to serve recalculated based on quarterly reported figures : $[(\text{Administrative Expenses} + \text{Personnel Expenses} + \text{Other operational Expenses}) - \text{Cashback Expenses} - (\text{CAC} * \text{Account openings})] * 4 / (\text{Number of Total Accounts})$

Strong gross profit acceleration

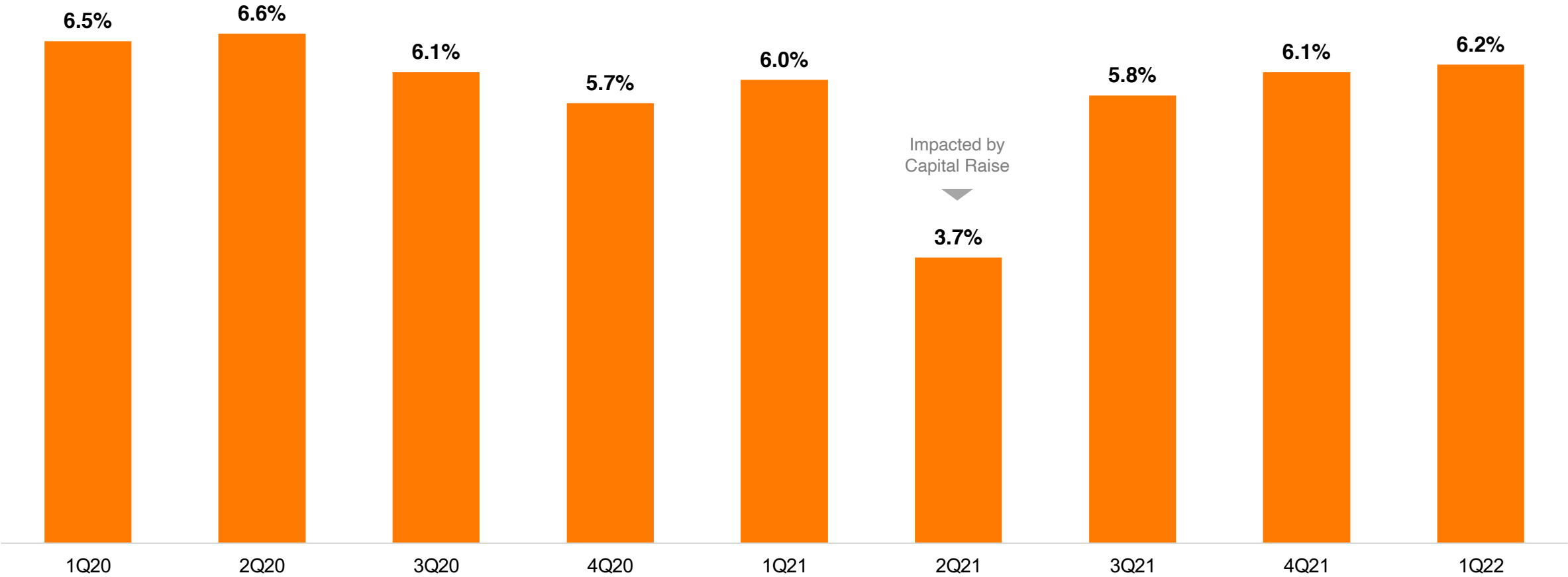
Gross Profit¹ (R\$mm)



Source: Company filings
Notes: ¹ Defined as Net Interest Income + Fee Income – Allowance for Loans Losses

Consistent NIM levels benefitted by **low cost, retail funding**

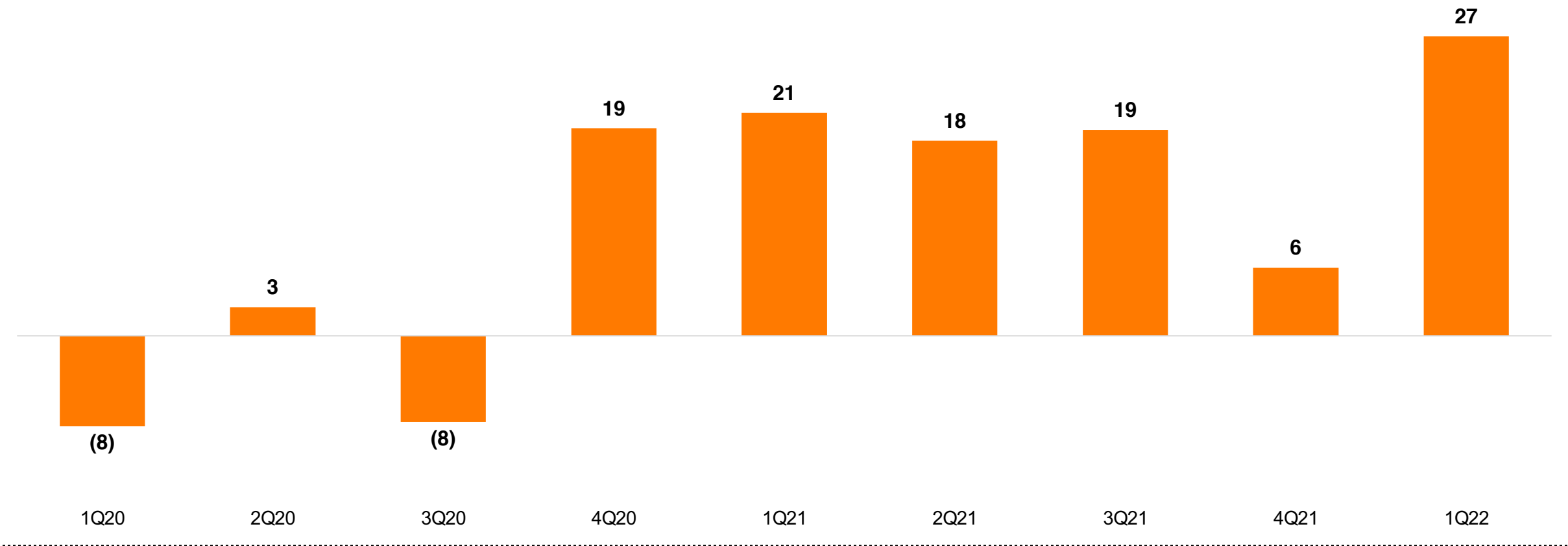
Net Interest Margin (% p.a.)



Source: Company filings

Profitability trends continue **improving** as client base matures

Net Income (R\$mm)



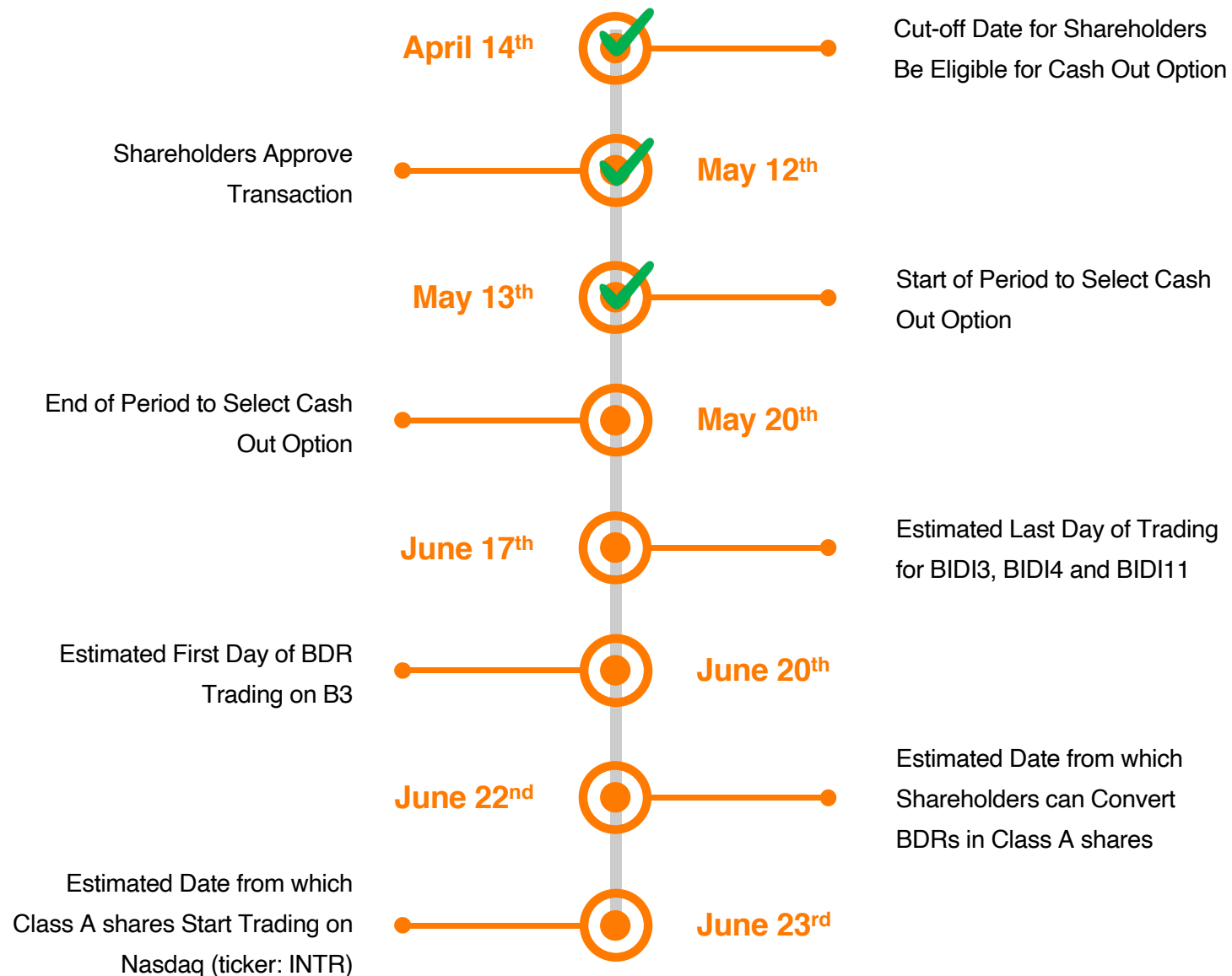
Future profitability sustained by best-in-class capital base (CET1 35.7%)

inter

Corporate Reorganization



Inter's Corporate Reorganization



The Transaction:

- The transaction will consist of two steps:
- 1** Each Inter share outstanding immediately prior to the completion of the transaction will be automatically contributed into Inter Holding Financeira S.A. (HoldFin) in exchange for newly issued mandatorily redeemable preferred shares of HoldFin. Inter to become an indirect wholly owned subsidiary of Inter&Co
 - 2** HoldFin to redeem all of its Class A redeemable shares and deliver cash and/ or Inter&Co BDRs and/or to each holder
 1. The BDRs may be cancelled immediately thereafter, if such holder wants to receive the Inter&Co Class A Common Shares
 2. Eligible holders who choose to receive the cash option will be paid, subject to proration

Exchange Ratios:

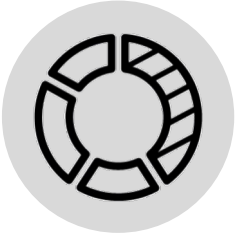
- 1 BDR = 6 (1:6) Inter shares (ON/PN)
- 1 BDR = Inter unit (1:2)
- Cash out = R\$38.70 per 2 units or R\$6.45 per share

inter

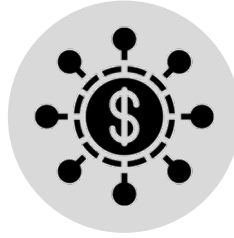
Closing Remarks



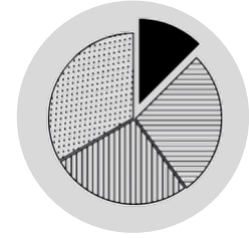
Successful execution strategy, leveraging our competitive advantages



**Continued gains in
market share**



**Diversified revenue
mix at scale**



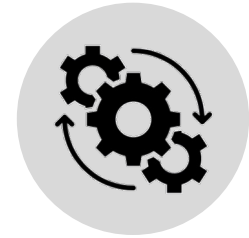
**Highly collateralized
loan portfolio**



**Unique retail funding
base**



**Strongest banking
licensed framework**



**Expansion of
operational leverage**