

A woman with long dark hair, wearing an orange sleeveless top and large orange chain-link earrings, is smiling and looking at an orange smartphone she is holding. She is standing in front of a wooden lattice structure, possibly a balcony or a decorative wall, with green foliage visible in the background. The lighting is warm and golden, suggesting an indoor or evening setting.

inter & co

3Q24  
Earnings  
Presentation

November 2024

# Disclaimer



This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not fact or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost to serve (CTS), are calculated using Inter's internal data. Although we believe these metrics are based on reasonable estimates, there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

## About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, Cost to Serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premium, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+PIX TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Net Interest Margin IEP (2.0), Cost-to-Serve, Risk-Adjusted Net Interest Margin IEP + Non-int. CC Receivables (1.0), Risk Adjusted Net Interest Margin IEP (2.0), Risk Adjusted Efficiency Ratio.

A "non-IFRS financial measure" refers to a numerical measure of Inter&Co's historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in Inter&Co's financial statements.

Inter&Co provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies.

## 3Q24 highlights

R\$ **1.2<sup>+</sup>** trillion run rate TPV

R\$ **50** billion funding

R\$ **122** billion AuC



**34.9** million clients

The super app of your financial life



**Still raising  
the bar**



R\$ **2.7** billion gross revenue

R\$ **260** million net income

**11.9%** ROE





3Q24 Earnings Presentation

# Agenda

**1. CEO Overview**

2. Business Update

3. Financial Performance



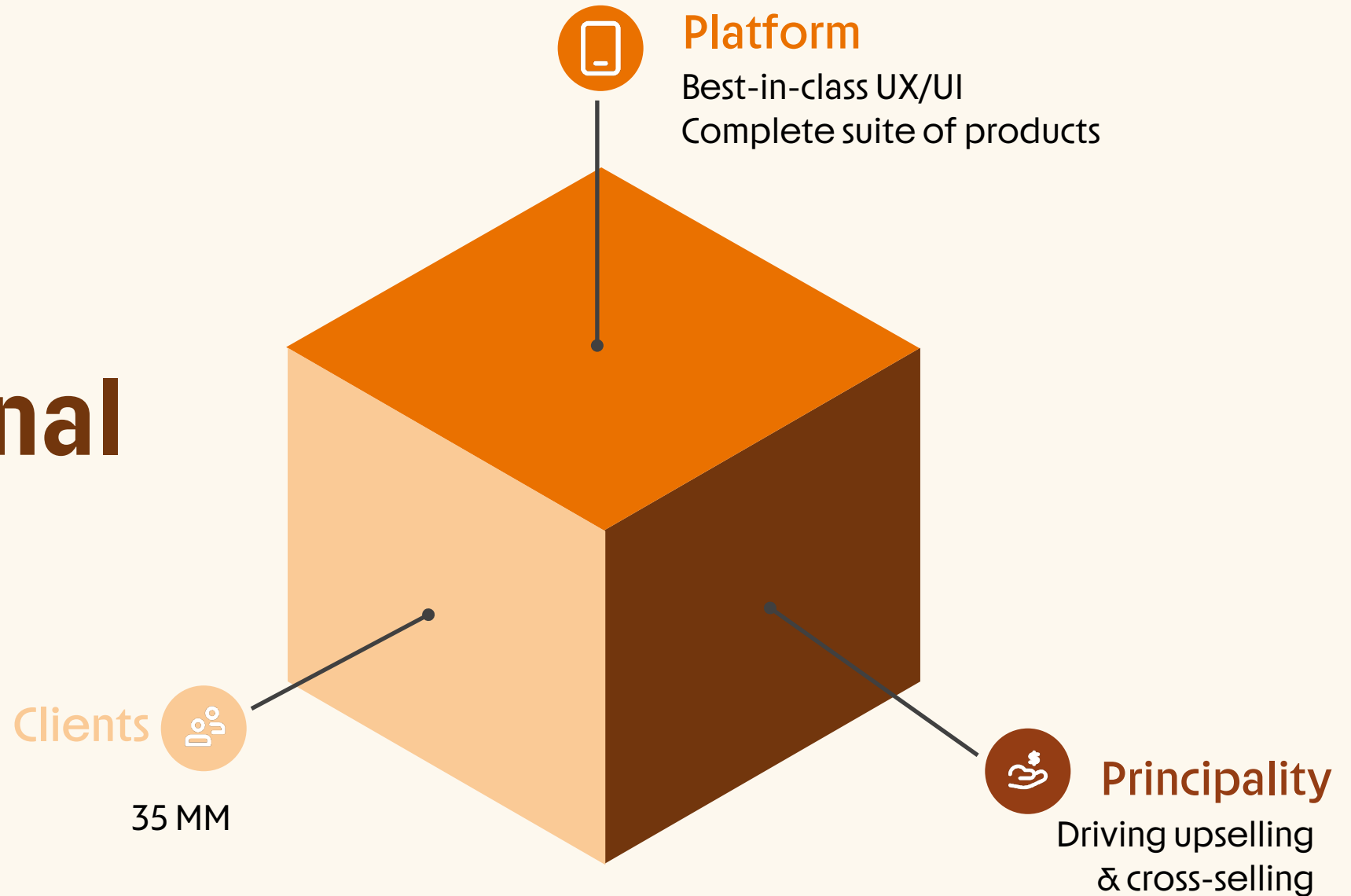
**João Vitor Menin**

Global CEO

# Our unique competitive edge

Now:

# 3-Dimensional Growth

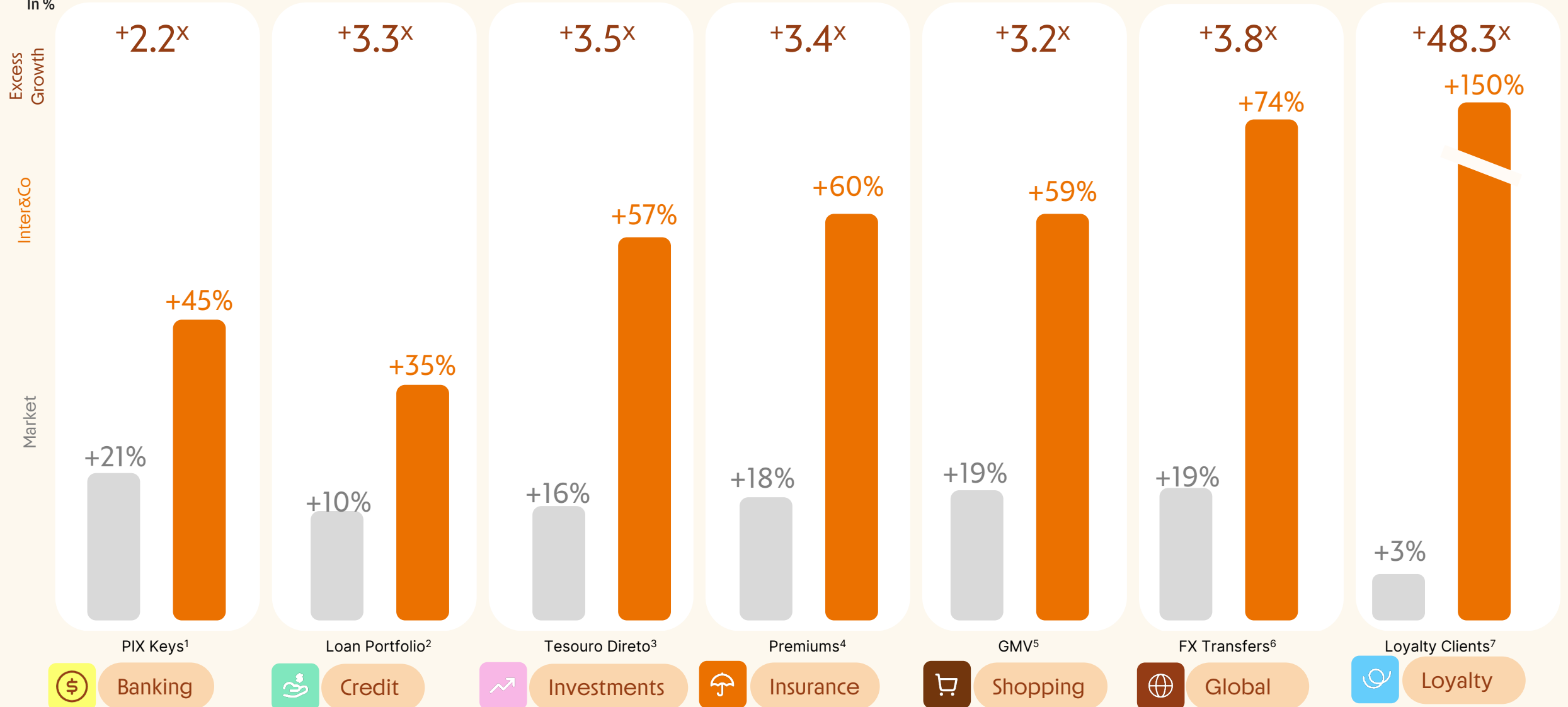


# A platform that generates alpha across verticals

## YoY Growth

In %


Market  
Inter



**Note 1:** "Estoque de Chaves por Participante", from September 30<sup>th</sup>, 2024 vs September 30<sup>th</sup>, 2023. Data from Banco Central do Brasil. **Note 2:** Total Loans in Brazil (Saldo da carteira de crédito – Total) excluding BNDES Loan Portfolio from August 31<sup>st</sup>, 2024 vs August 31<sup>st</sup>, 2023. Data from Banco Central do Brasil and BNDES. **Note 3:** Tesouro Direto Balance. For Inter: from September 30<sup>th</sup>, 2024 vs September 30<sup>th</sup>, 2023. For Market: August 31<sup>st</sup>, 2024 vs August 31<sup>st</sup>, 2023. Data from Tesouro Transparente. **Note 4:** Insurance Premiums from 6M24 vs 6M23. For Inter. Market data from Fenaprev. **Note 5:** For Inter: Total GMV from 3Q24 vs 3Q23. For Market: Total e-commerce GMV from 6M24 vs 6M23, according to NIQEbit's webshoppers report. **Note 6:** Amount of FX Transfers to Abroad from 3Q24 vs 3Q23 Data from Banco Central do Brasil. **Note 7:** For Inter: Total Clients in the Loop program in September 30<sup>th</sup>, 2024 vs September 30<sup>th</sup>, 2023. For Market: Total number of subscriptions in Loyalty prgrams from June 30<sup>th</sup>, 2024 vs June 30<sup>th</sup>, 2023. Data from ABEMF.

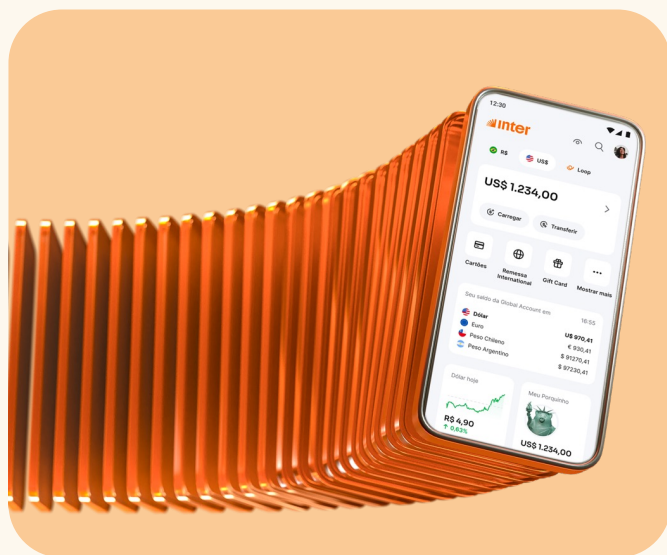
# Relentless focus on innovation and on our clients

## Hyper-personalization evolution

 **10<sup>x</sup>** + conversion<sup>1</sup>

 **2<sup>x</sup>** + revenue per view<sup>1</sup>

compared to clients with non-personalized app



## Global expansion



**3.6 mm**  
Global clients

## Shopping Concierge

Powered by AI 

## Inter Forum

Our own content platform, inside our financial super app



Even more engaged clients

**R\$1.2 trillion**  
Run-rate TPV



Strong funding franchise

**+R\$ 50 bn**

+ 27% YoY

**+21k** deposits per hour

# Executing the Plan Quarter After Quarter



Where we started

3Q22  
Year 0

What we achieved so far

3Q24 ✓  
Year 2

Our 5-year north star

By 2027  
Year 5

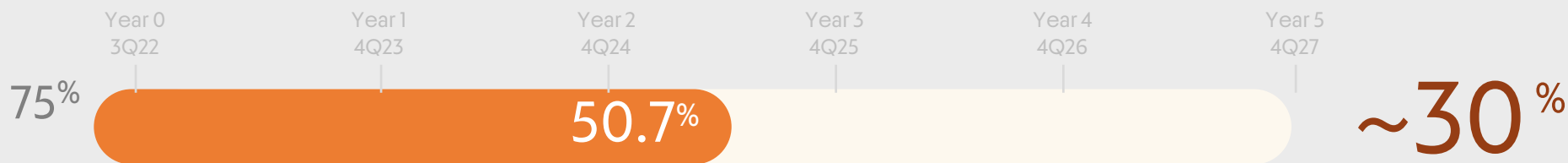
Operational

Total Clients



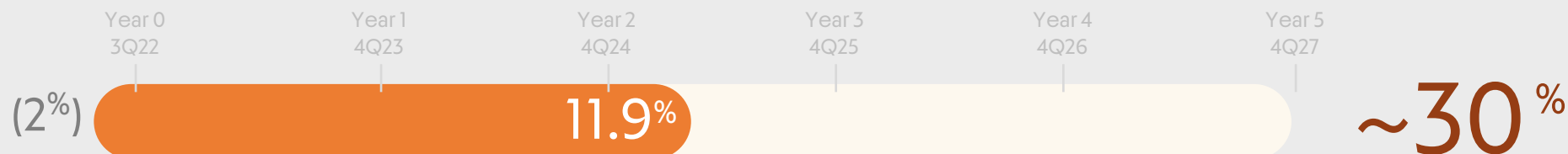
Performance

Efficiency Ratio



Profitability

Return on Equity







3Q24 Earnings Presentation

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**Alexandre Riccio**

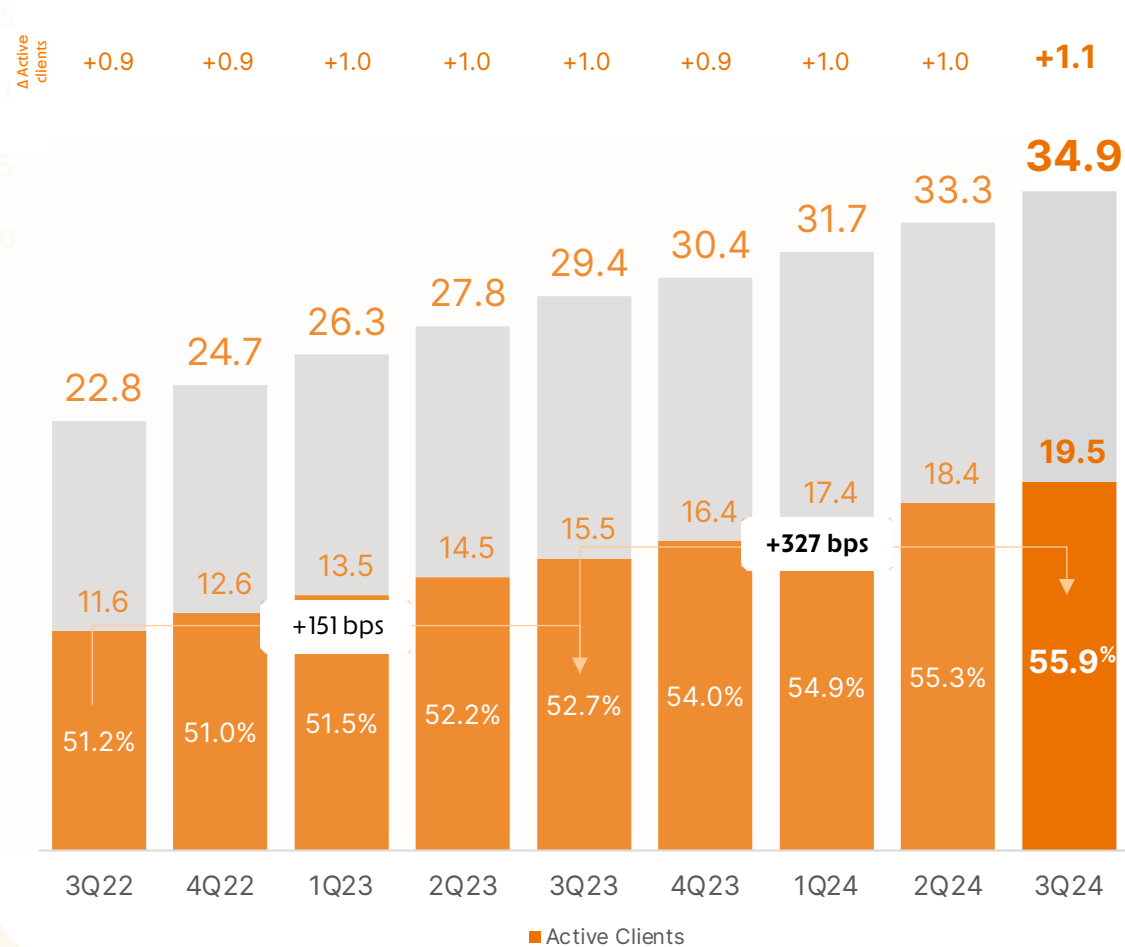
Brazil CEO

# Consistent upward trend in client activation and engagement

## Total Clients

### Total Number of Clients

In millions

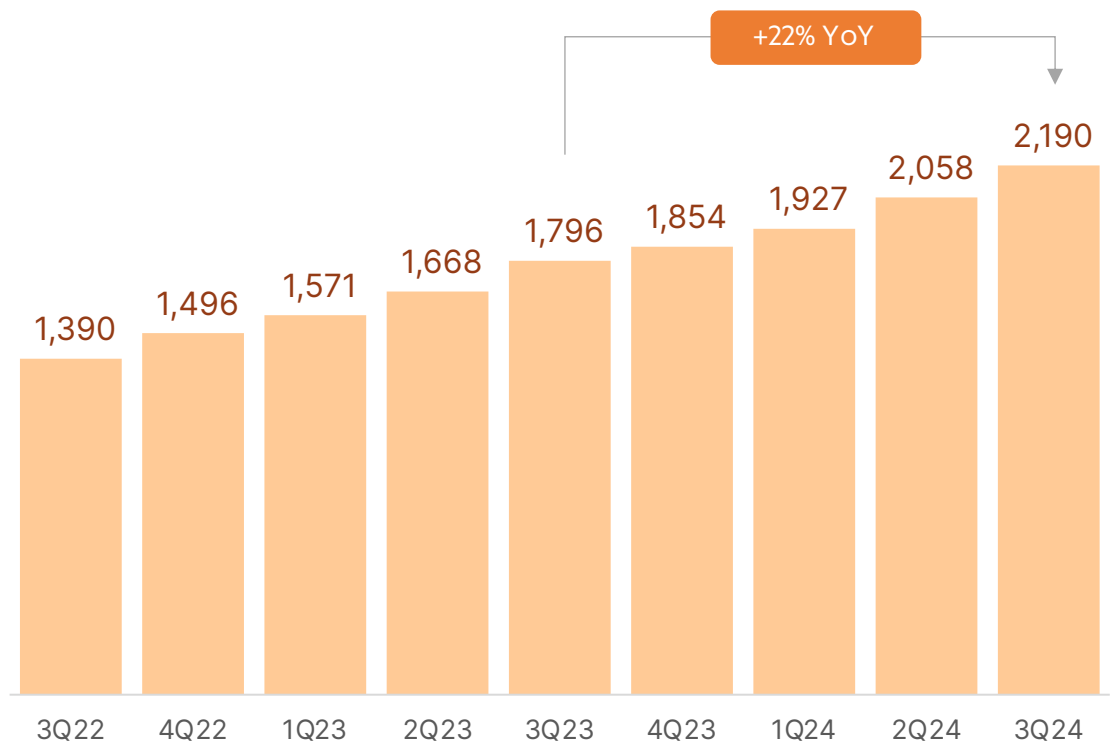


## Business Clients

### Business Accounts

In thousands

Focus on SMBs



# Consistent upward trend in client activation and engagement

Total Clients

**55.9%**

Activation Ratio

+327 bps YoY

**Improving**

Client Engagement

Business Clients

**Focus on SMBs**

Higher Activation

Higher ARPAC

# Transactional volumes improving across cohorts



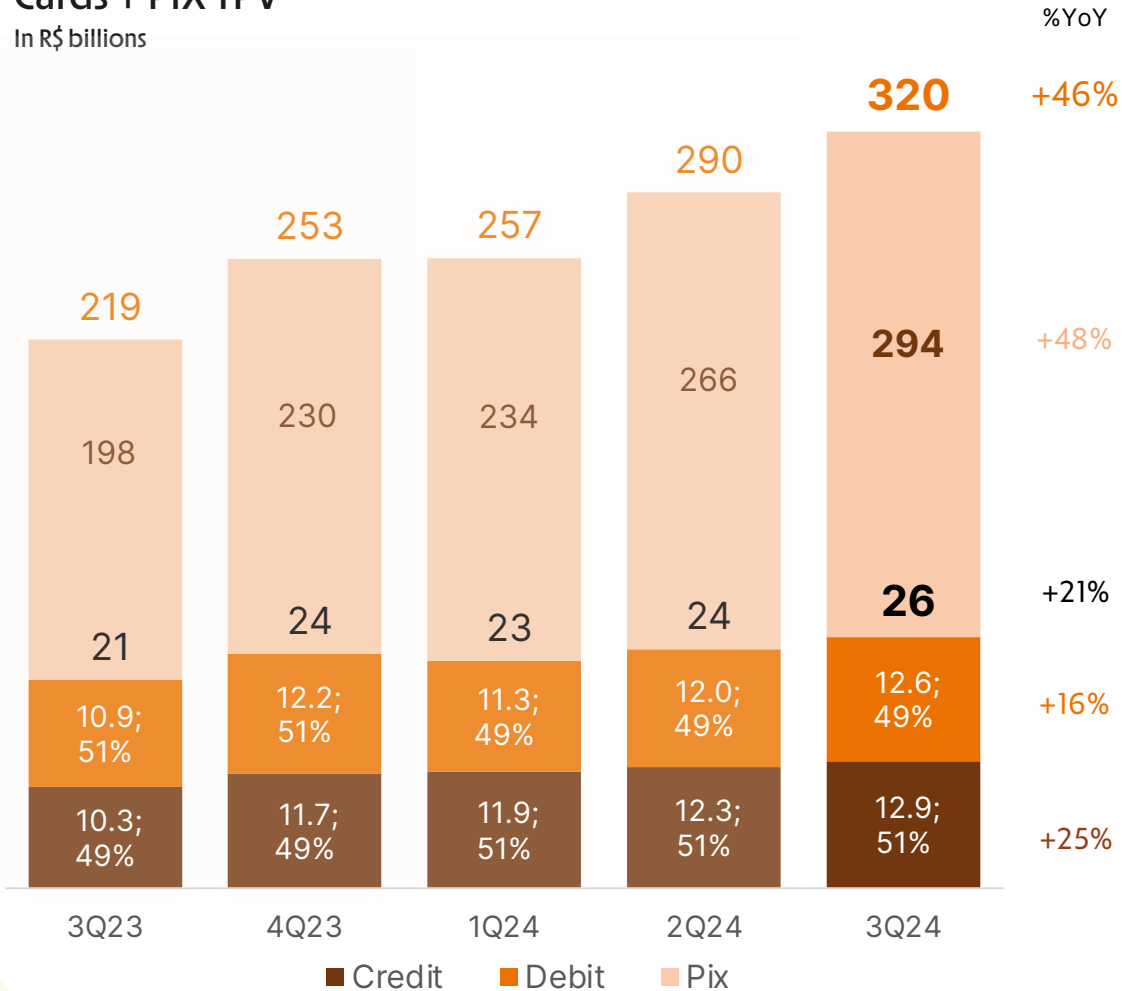
Banking

**R\$ 1.2+ trillion**  
Run Rate TPV

**8.1%** (+28bps QoQ)  
PIX transactions Market Share

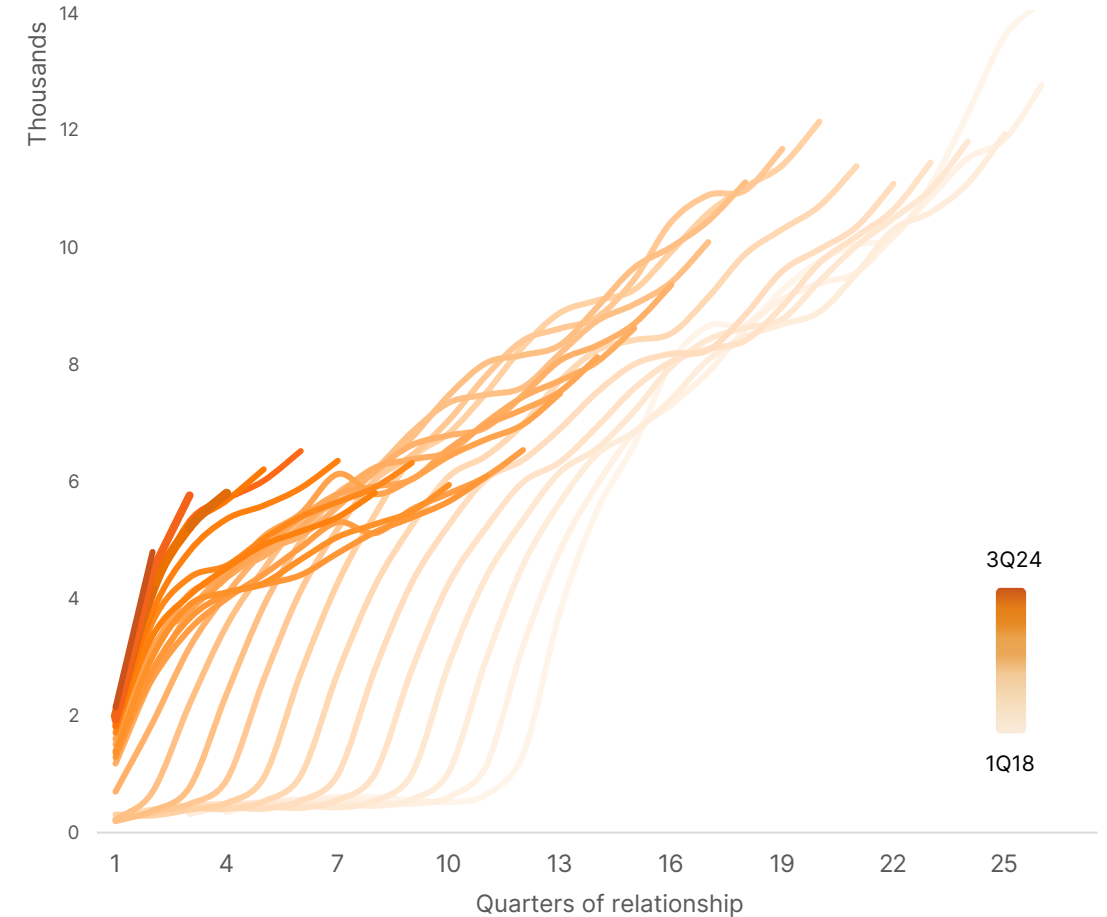
## Cards + PIX TPV<sup>1</sup>

In R\$ billions



## Cards + PIX TPV per Active Client

In R\$ thousand, monthly



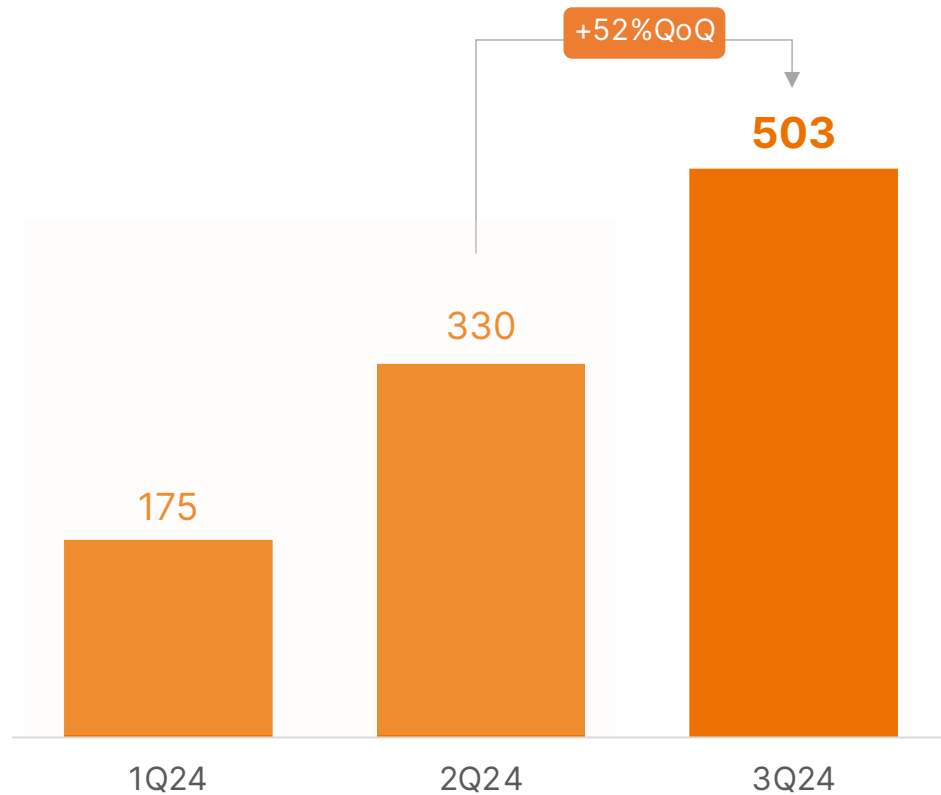
# Transactional platform creates **significant opportunity** for consumer finance



Credit

## Consumer Finance 2.0 Portfolio<sup>1</sup>

In R\$ millions



PIX Financing

Buy Now Pay Later

Overdraft



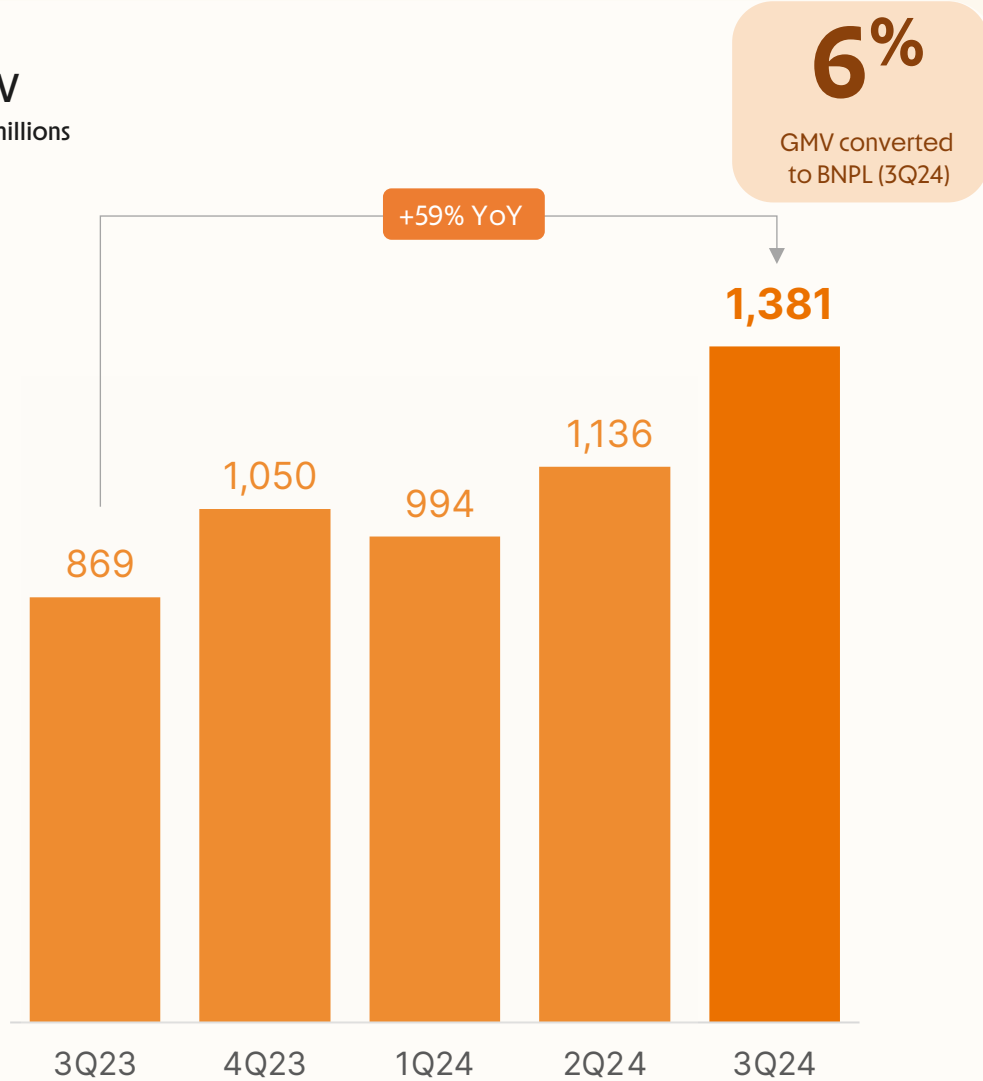
**Note 1:** Consumer finance portfolio includes PIX financing, bill financing, overdraft, BNPL and other unsecured credit lines.

# Shopping and Loyalty: harvesting cross-selling opportunities



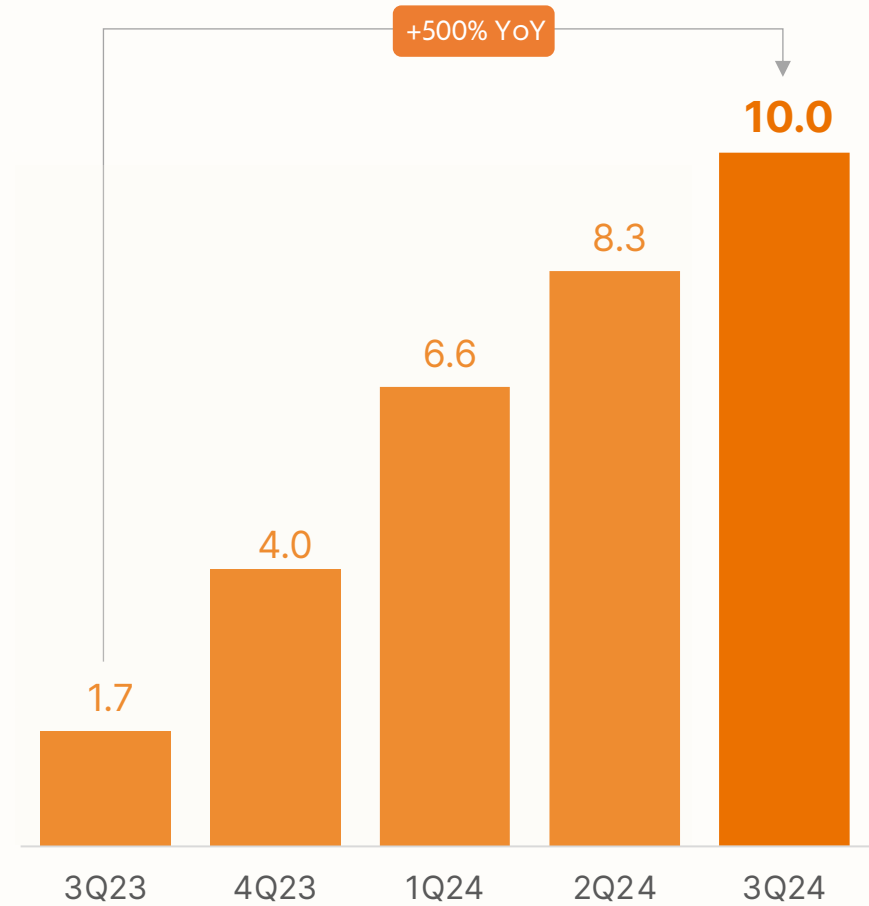
## Shopping

GMV  
In R\$ millions



## Loyalty

Clients  
In millions



# Shopping and Loyalty: harvesting cross-selling opportunities



Shopping

6%

GMV converted  
to BNPL (3Q24)

Turning

the plan into reality



Loyalty

~2x

Higher Gross ARPAC<sup>1</sup>

Increasing

Engagement

# Investments and Insurance: engaging clients in the super app



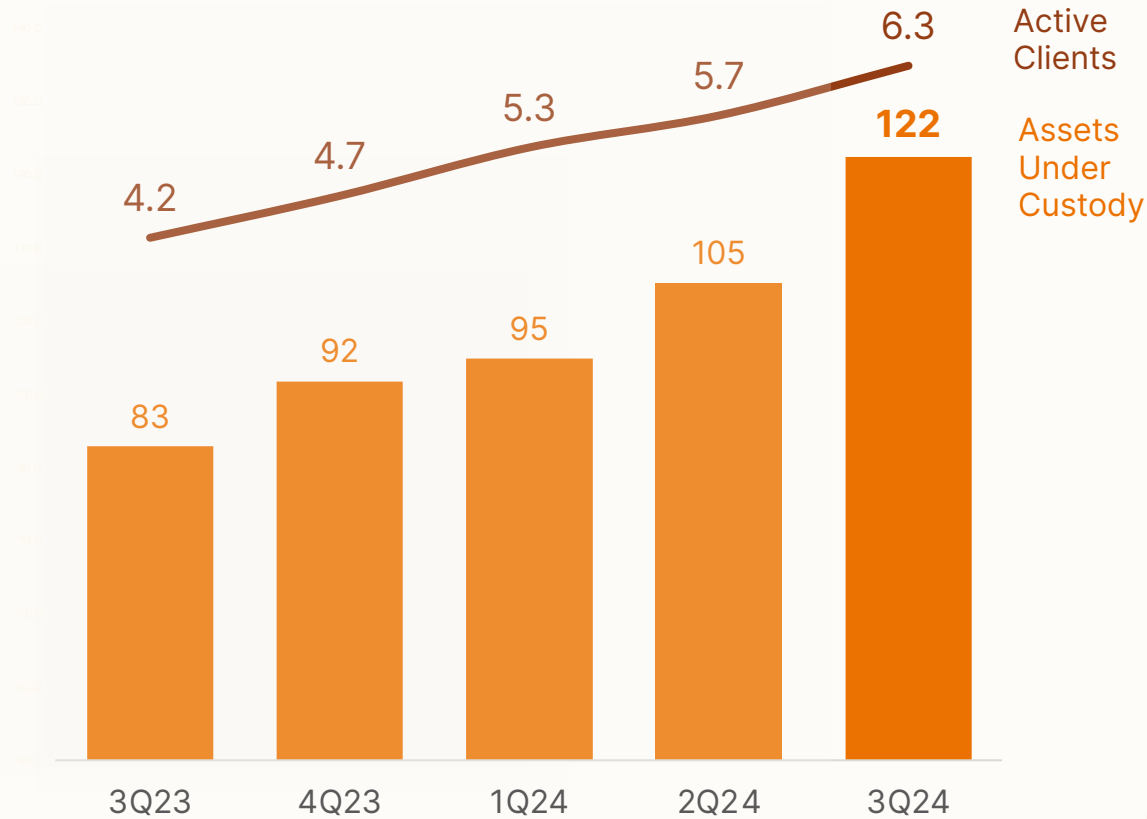
## Investments

### AuC & Active Clients

In R\$ billions and millions

**R\$3.4<sup>BN</sup>**

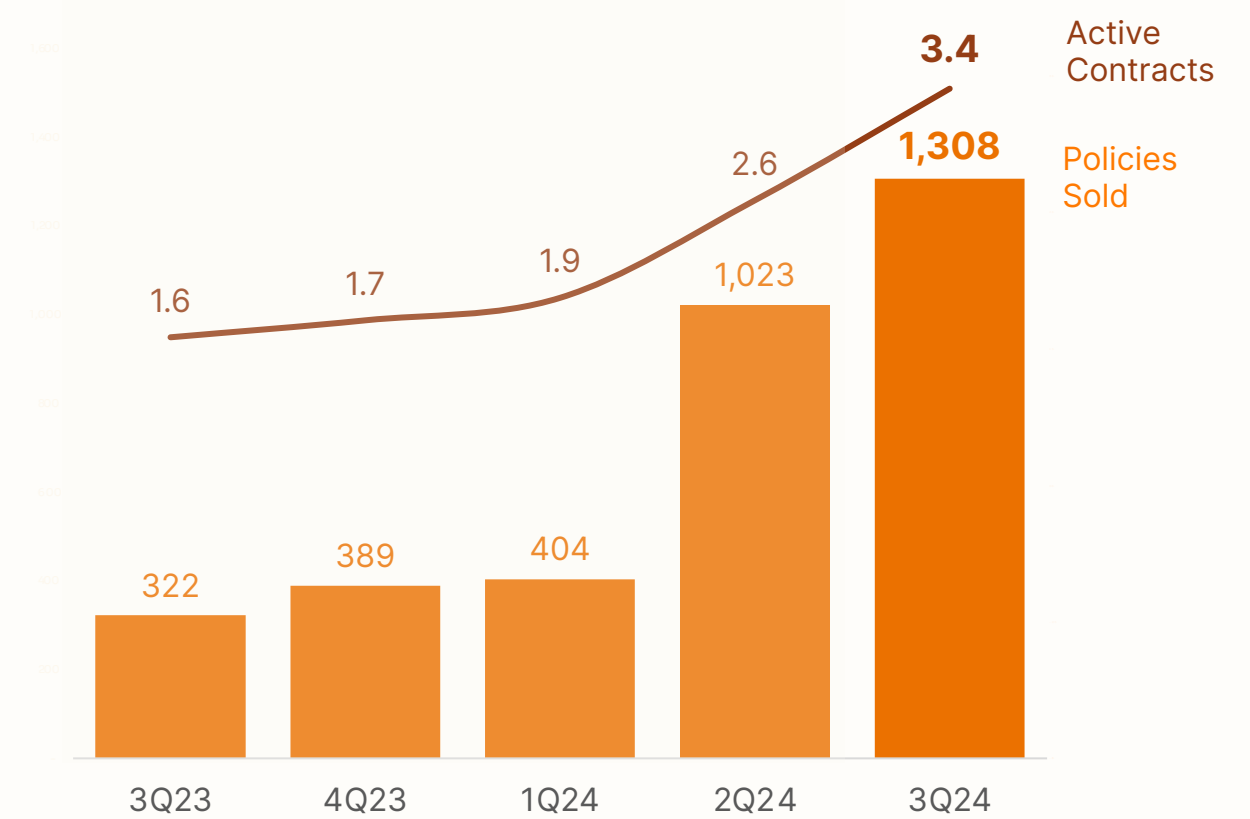
Piggy Bank<sup>1</sup> AuC



## Insurance

### Sales and Contracts

In thousands and millions





# Investments and Insurance: engaging clients in the super app



Investments

**R\$3.4BN**

Piggy Bank<sup>1</sup> AuC  
+48% QoQ

**Increasing**

Funding



Insurance

**3.4MM**

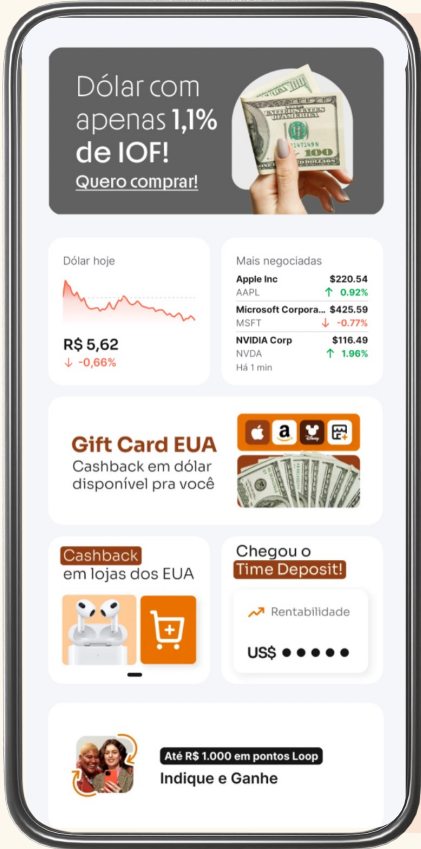
Active Contracts  
+115% YoY

**High margin**

products

# Global: expanding our product offering in the US

Global

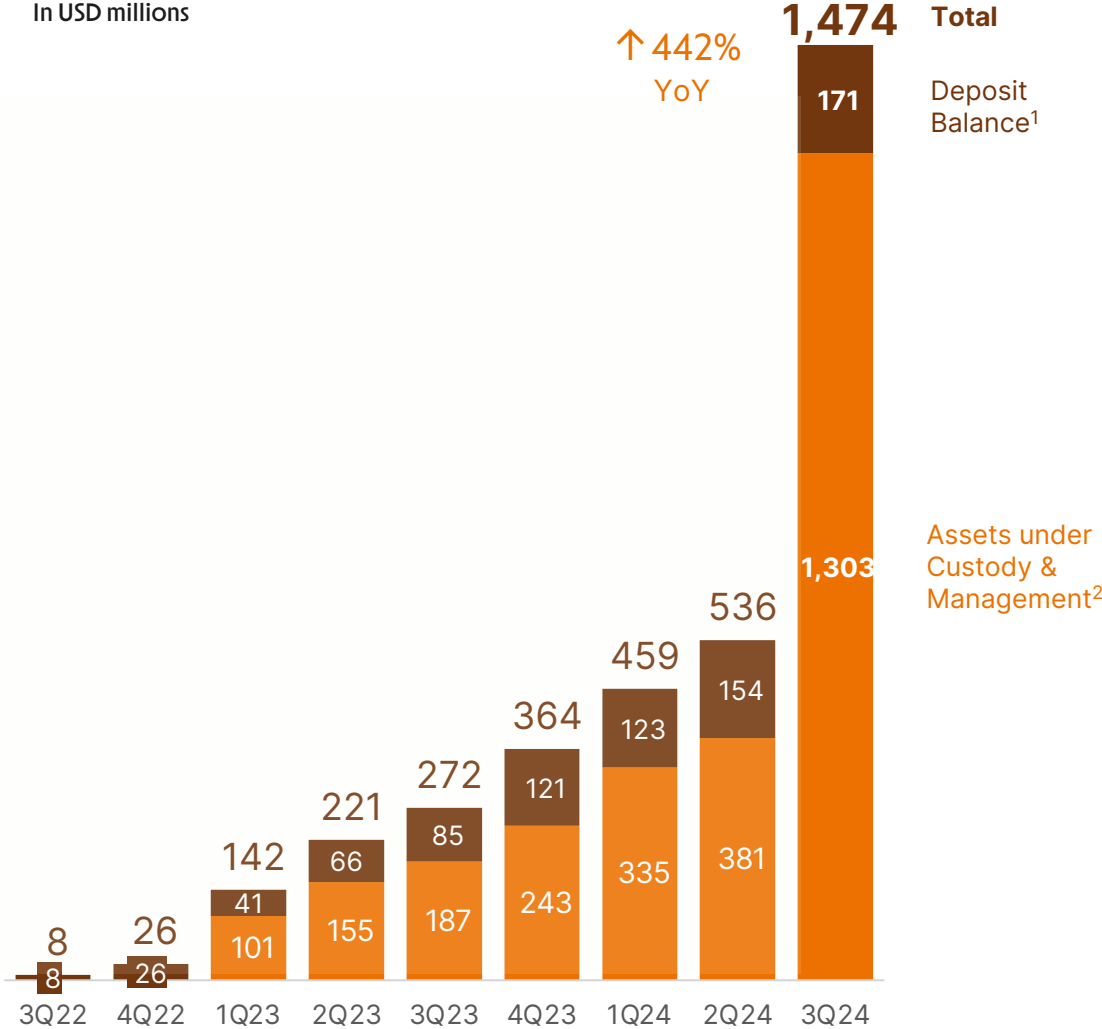


**3.6 million**  
Global Clients  
+96%YoY



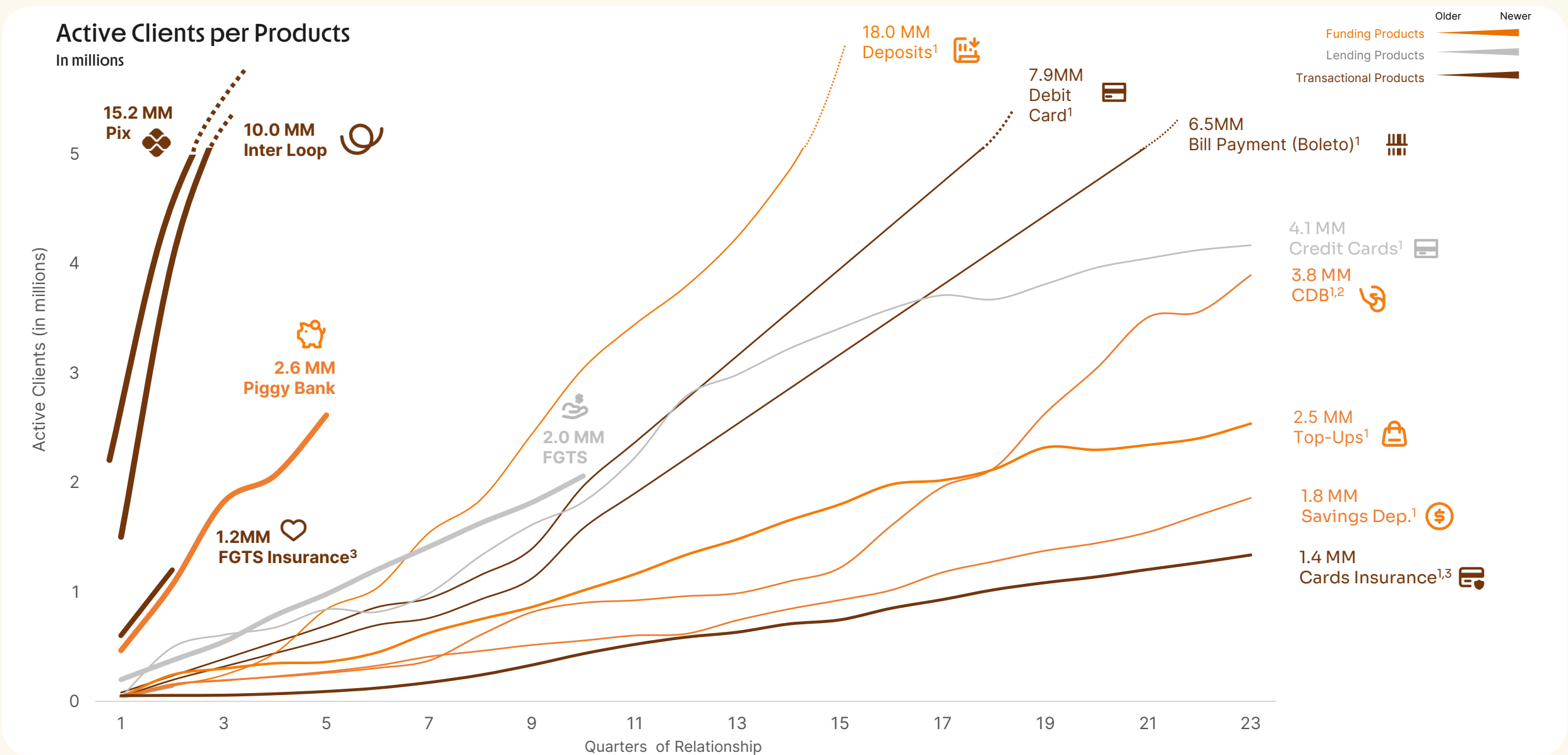
## AuC & Deposits in US Dollars In USD millions

↑ 442%  
YoY



Note 1: Amount included in Demand Deposit and Time Deposits balance on IFRS Financial Statement. Includes securities under Inter&Co Securities Custody. Note 2: Assets under Inter&Co Securities Custody and/or Management.

# Strength of our ecosystem validated by accelerating product adoption

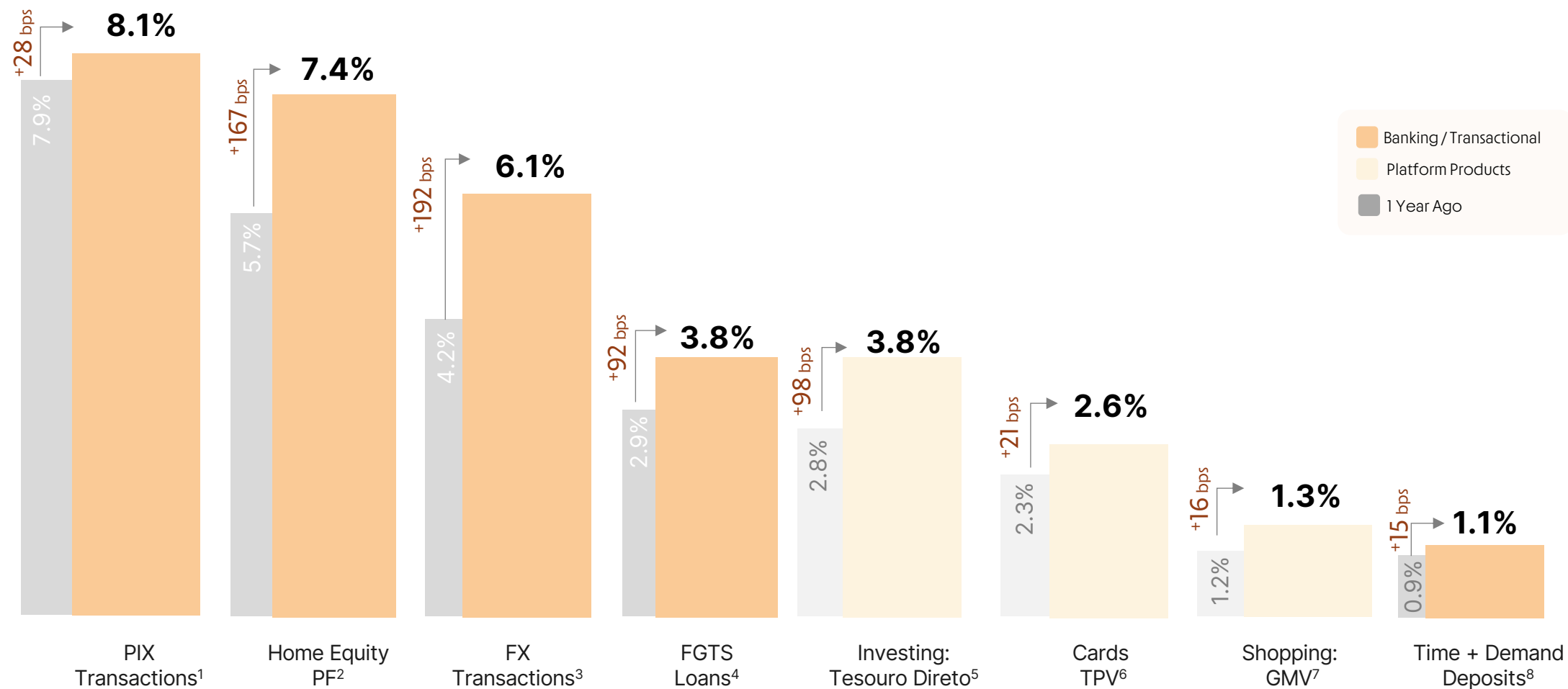


**Note 1:** Existing products before 1Q19, however the actual number of active clients starts only from 1Q20 in order to fit the graph. **Note 2:** Excluding clients that has only "CDB Meu Porquinho" linked products. **Note 3:** Number of active contracts in the end of the period.

# Closing the 8% market share gap

## Market Share

In %



**Note 1:** Total number PIX transactions in 3Q24 and 3Q23 excluding transactions made outside de SPL. Market data from Banco Central do Brasil. **Note 2:** Total Home Equity PF Portfolio in September/2024 and September/2023. Market data from ABECIP. **Note 3:** Amount of FX Transfers to Abroad from 3Q24 and 3Q23. Data from Banco Central do Brasil. **Note 4:** Total FGTS portfolio estimated by multiplying Inter's share in payments received of FGTS Withdraws (60-F - Saque Aniversário - Alienação ou Cessão Fiduciária) as of 3Q24 by Inter's September/2024 FGTS loans portfolio. **Note 5:** Tesouro Direto Balance. Market data from Market: August 31st, 2024 and August 31st, 2023. Data from Tesouro Transparente. **Note 6:** Total cards TPV in 3Q24 and 3Q23. Market data from ABECIS. **Note 7:** Total e-commerce GMV from 6M24 and 6M23. Market data from Webshoppers Nielsen IQ. **Note 8:** Total demand and time deposits. Data data from Banco Central do Brasil.

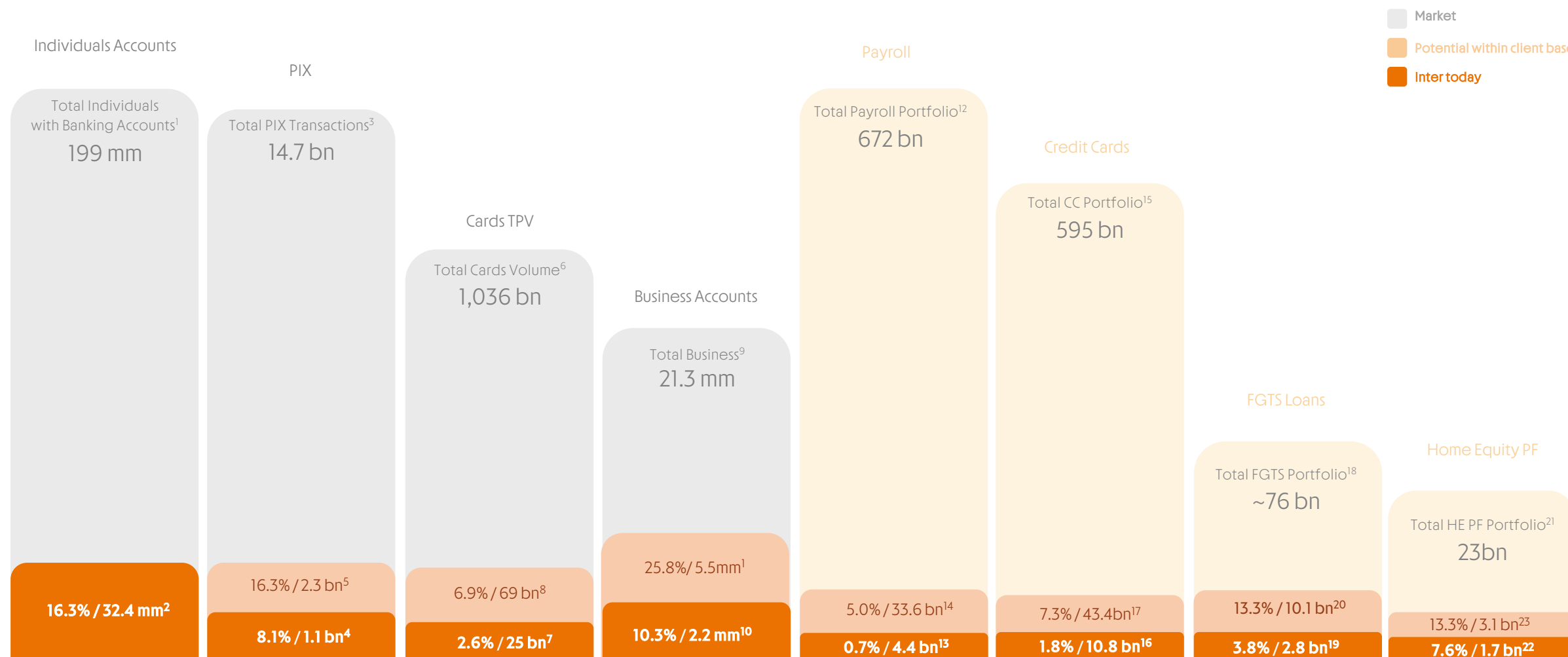
# Significant growth potential already in our ecosystem

## Market Share/Penetration

In %

### Transaction-Based

### Credit-Based





# Agenda

1. CEO Overview

2. Business Update

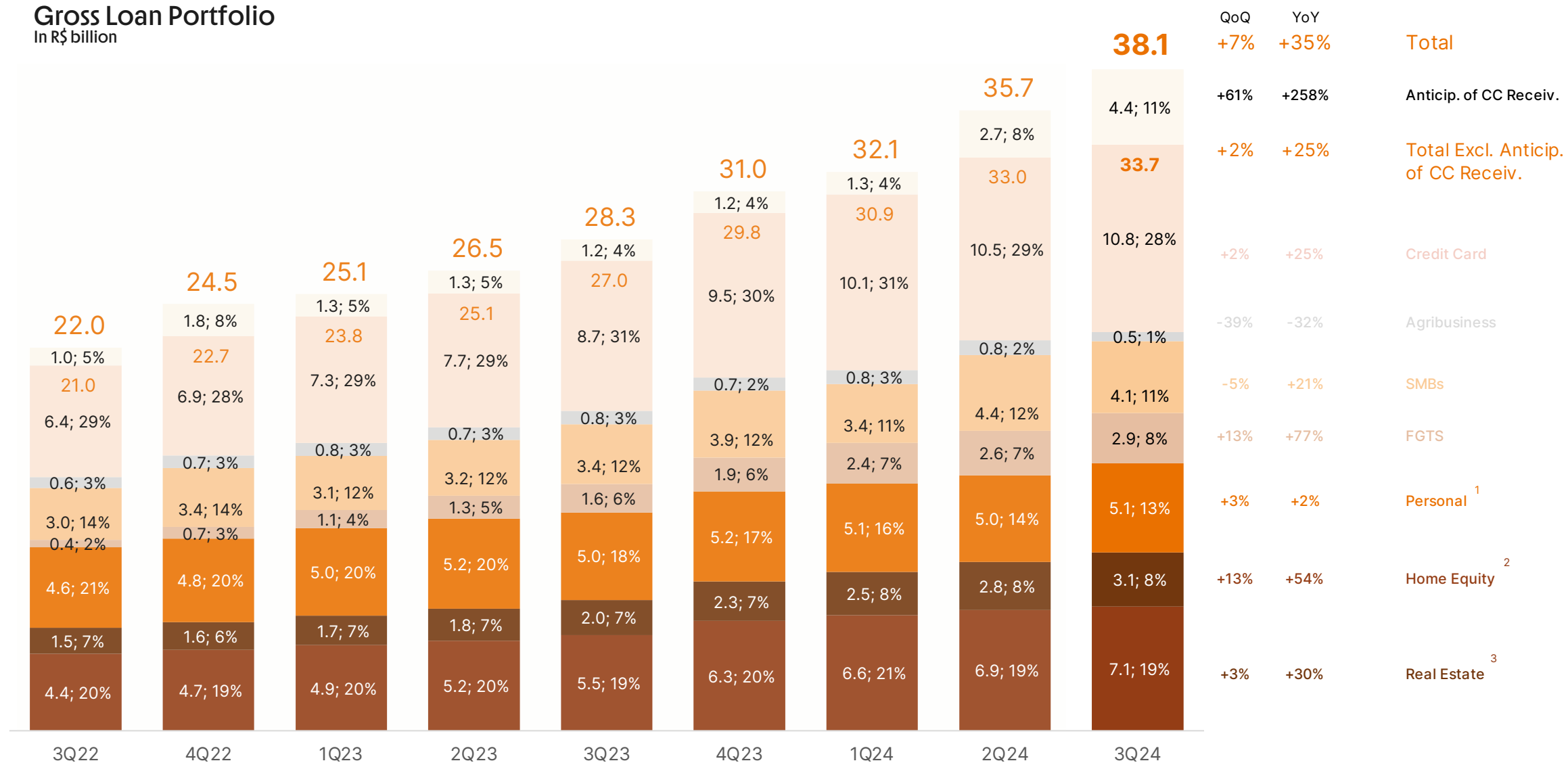
**3. Financial Performance**



**Santiago Stel**  
CFO

# Outperforming the market on credit growth

## Gross Loan Portfolio In R\$ billion

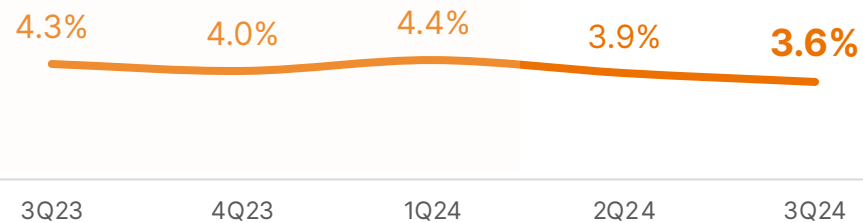


# Stable NPLs trends with sequential improvements across cohorts

## NPL 15 to 90 days<sup>1</sup>

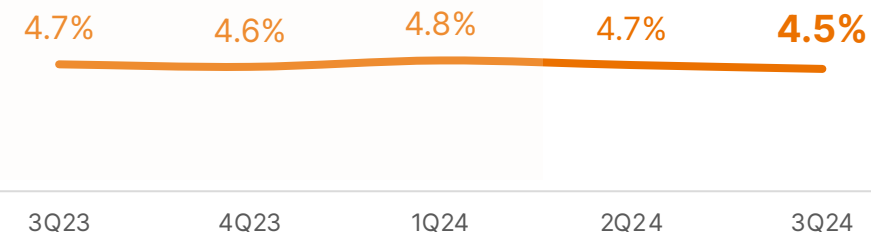
In %

Record-low  
NPL 15 to 90 days



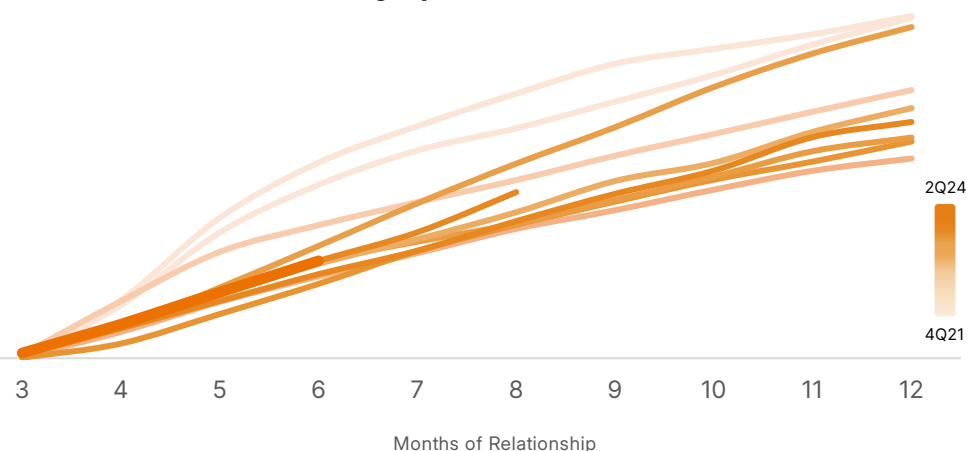
## NPL > 90 days<sup>1</sup>

In %



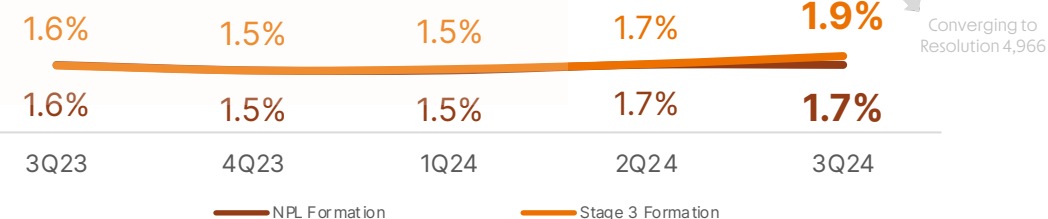
## Credit Cards NPL > 90 Days per Cohort<sup>2</sup>

In %



## NPL and Stage 3 Formation

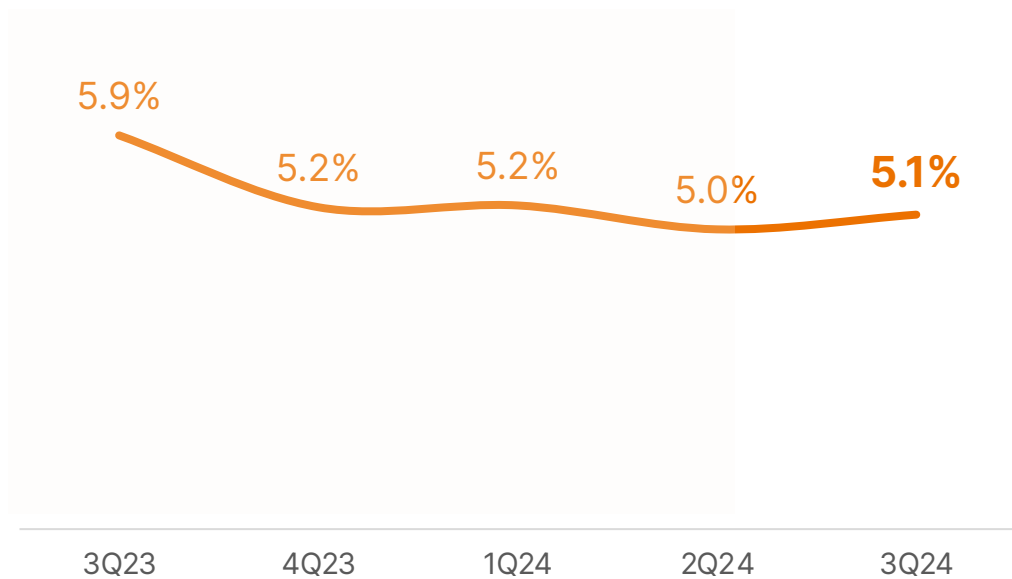
In %



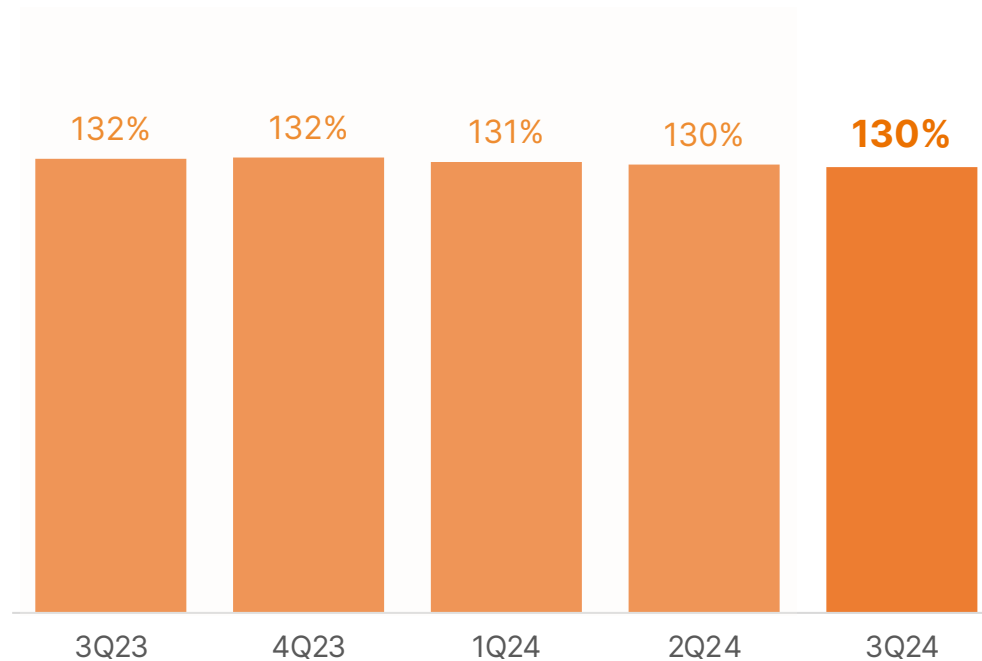


# Stable cost of risk and coverage ratio

Cost of Risk<sup>1</sup>  
In %



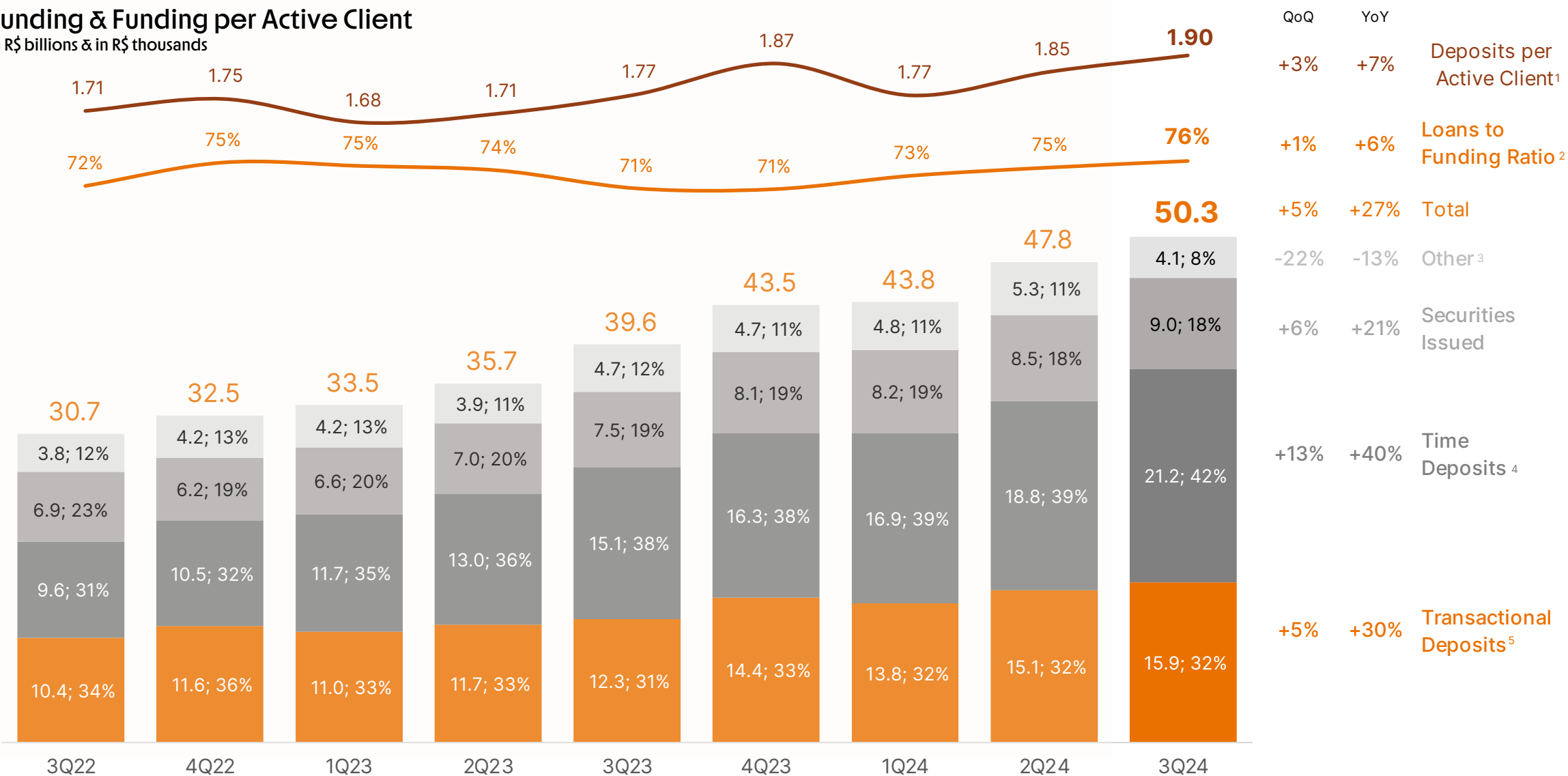
Coverage Ratio  
In %



# More than 18 million clients trusting us with their deposits

## Funding & Funding per Active Client

In R\$ billions & in R\$ thousands



**Note:** Definitions are in the Glossary section of this Earnings Presentation. **Note 1:** Deposits per active client considers total demand deposits plus time deposits by the total number of active clients of the quarter. **Note 2:** Loans to funding ratio considers total gross loan portfolio divided by total funding. **Note 3:** Includes saving deposits, creditors by resources to release and liabilities with financial institutions (securities sold under agreements to repurchase, interbank deposits and borrowing and onlending). **Note 4:** Excluding Conta com Pontos balance. **Note 5:** Includes Conta com Pontos correspondent balance and demand deposits.

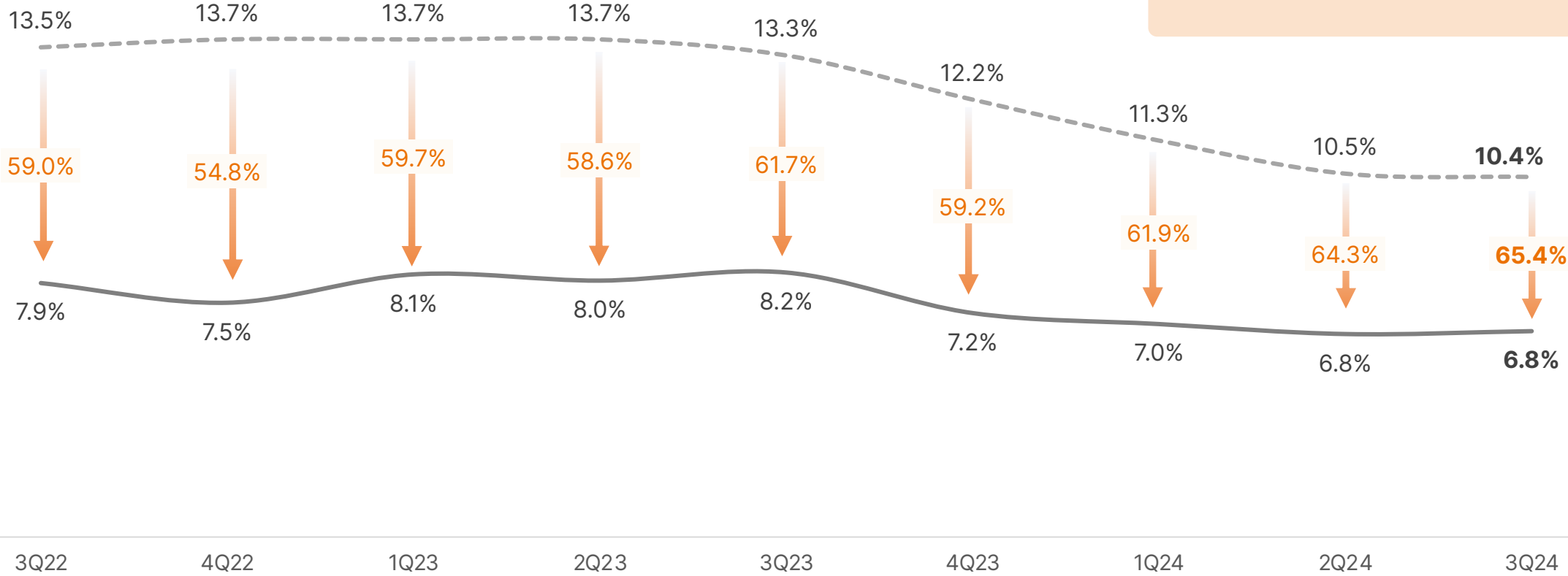
# Low cost of funding as a strong competitive edge

## Cost of Funding<sup>1</sup>

In %, annualized



Cost of funding at 6.8%, one of the lowest in the industry

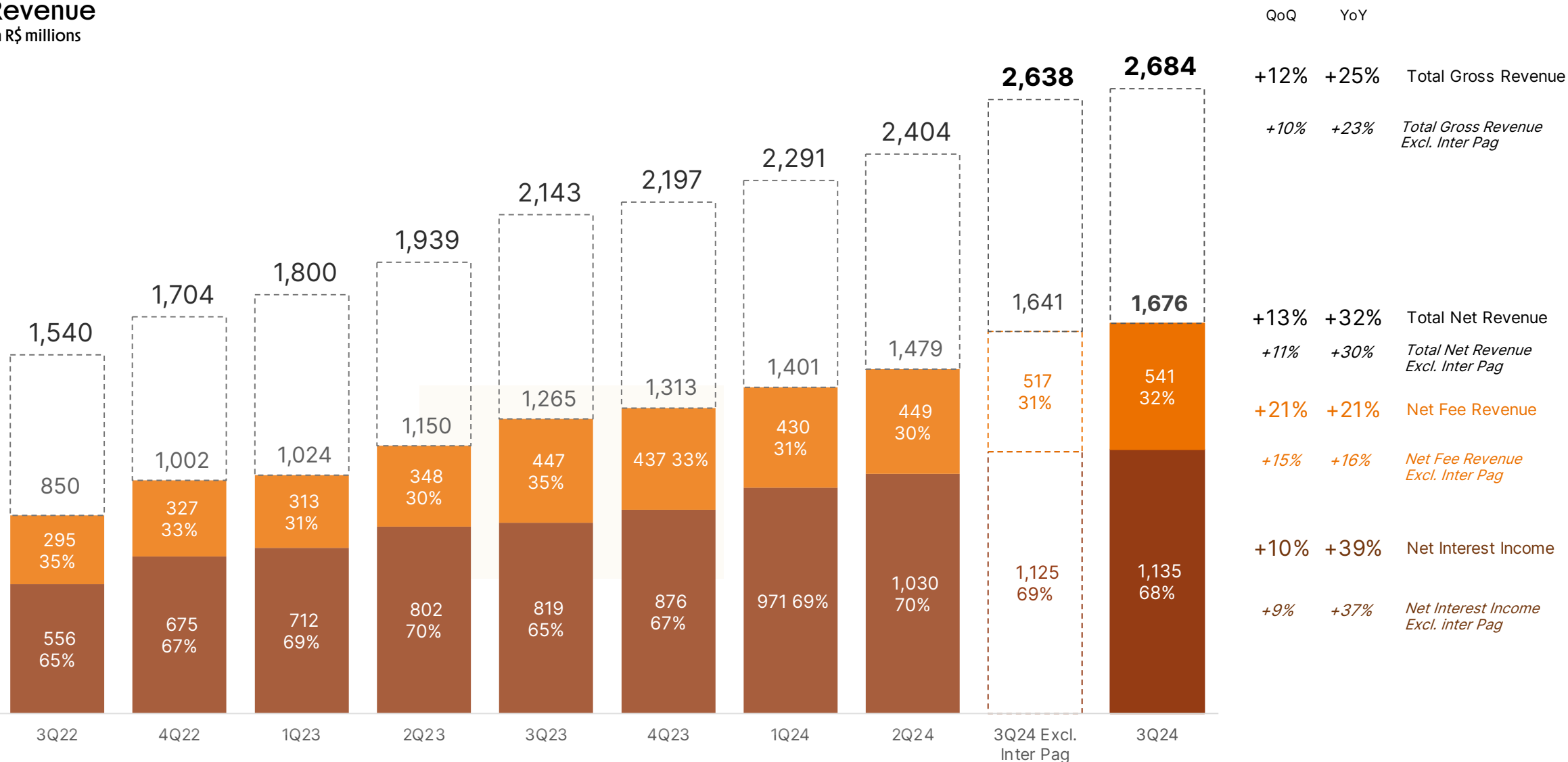


..... Avg. CDI of Quarter<sup>1</sup>      — Cost of Funding      — Cost of Funding as % of CDI

**Note:** Definitions are in the Glossary section of this Earnings Presentation. **Note 1:** Average CDI daily rate during the quarter.

# Consistent growth across revenue streams

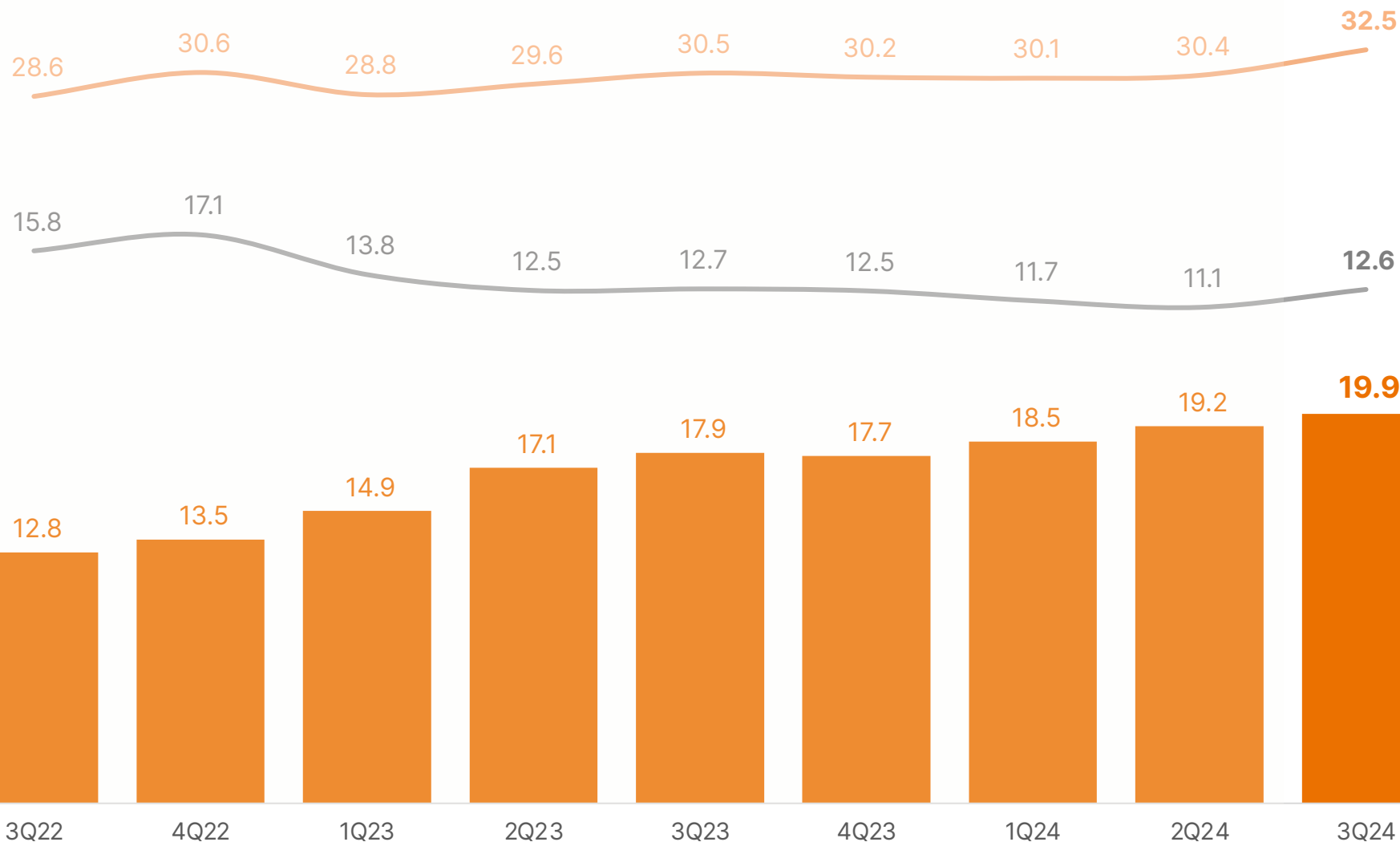
Revenue  
In R\$ millions



# Maximizing value through economies of scale and client monetization

## ARPAC and CTS Evolution

In R\$, monthly



QoQ

YoY

+7%

+6%

Net ARPAC

+13%

-0.4%

Cost to Serve

+3%

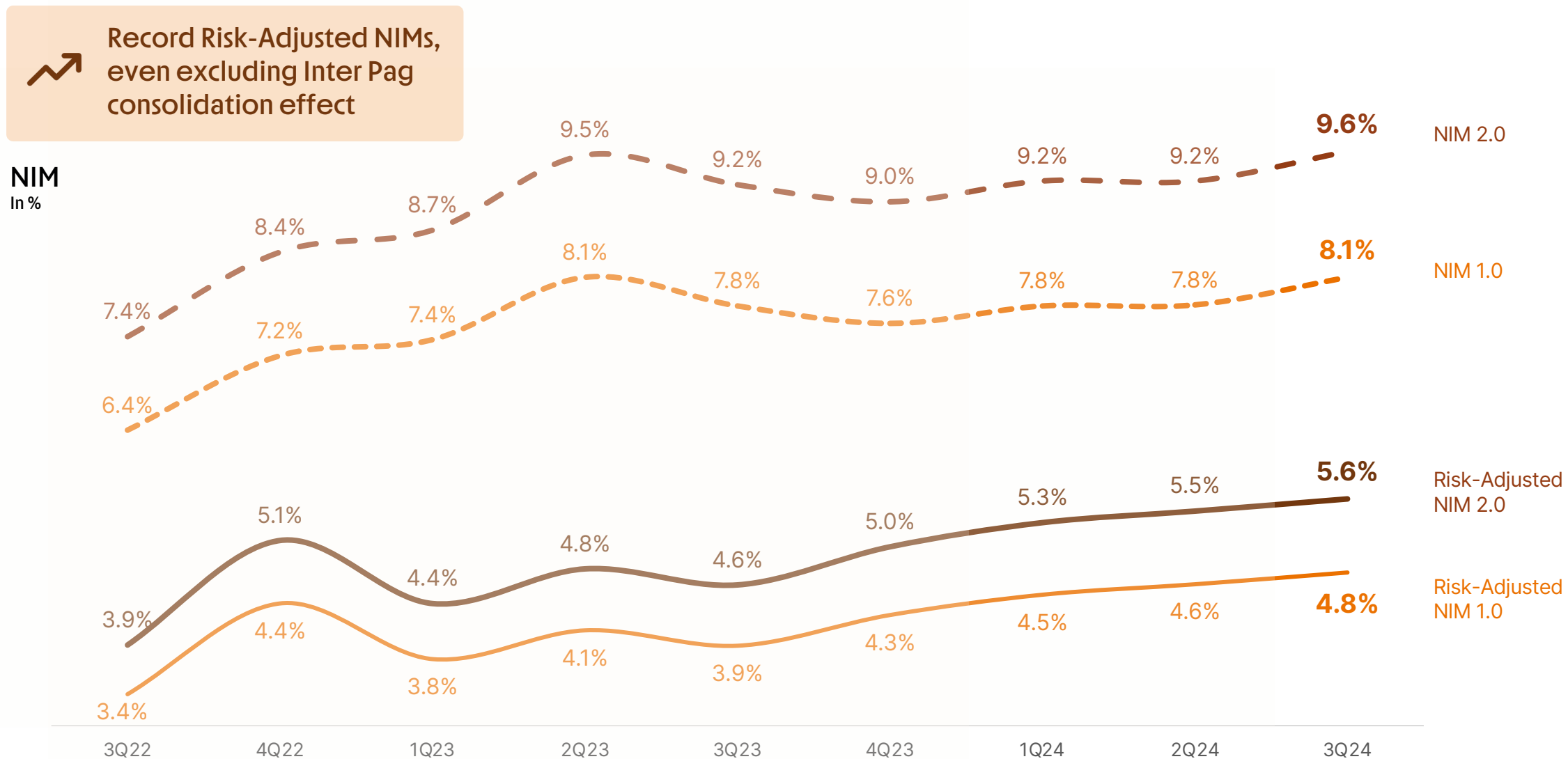
+11%

Margin per Active Client  
(Net of Interest Expenses)



Strong ARPAC  
with stable CTS

# 4<sup>th</sup> consecutive quarter with NIM improvement

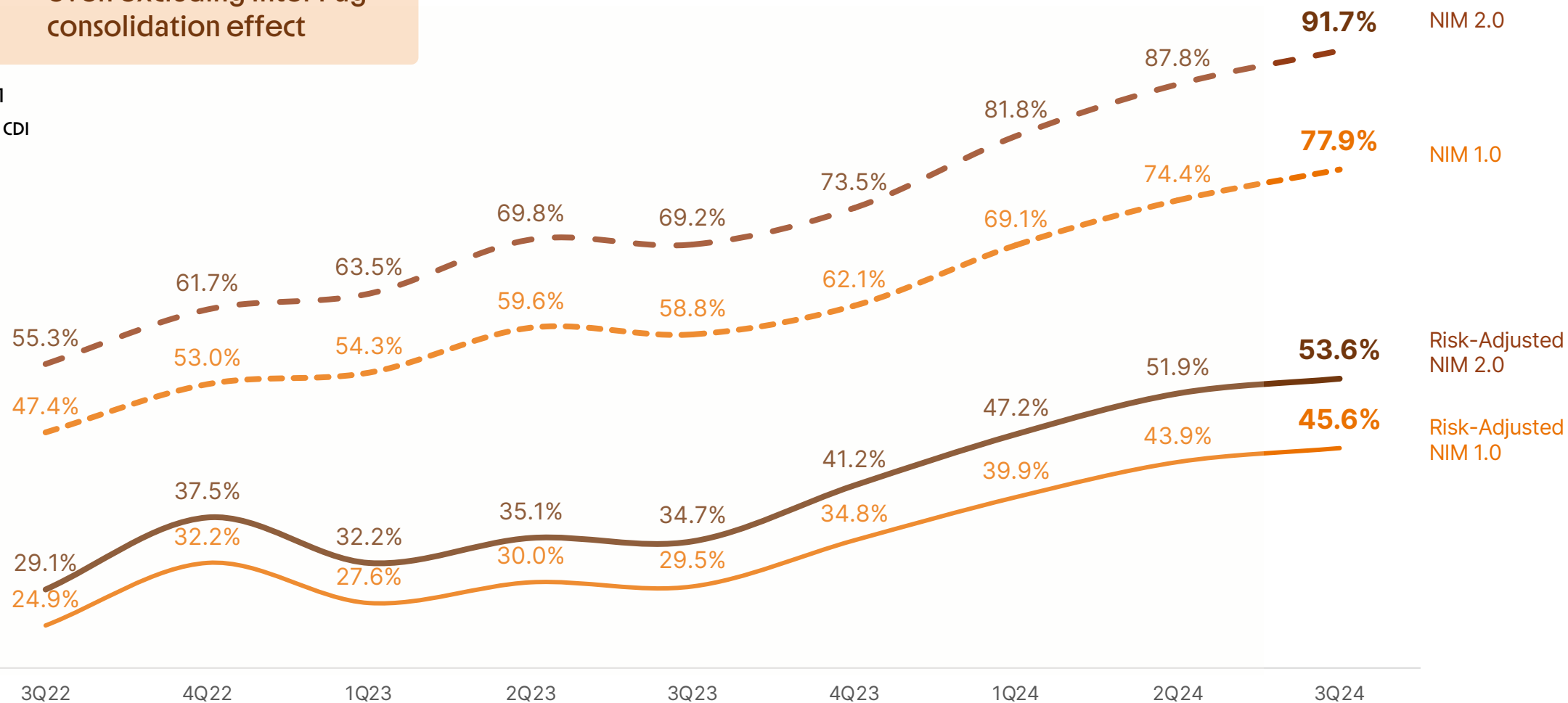


# Strong NIM growth as % of CDI



Record Risk-Adjusted NIMs,  
even excluding Inter Pag  
consolidation effect

**NIM<sup>1</sup>**  
In % of CDI



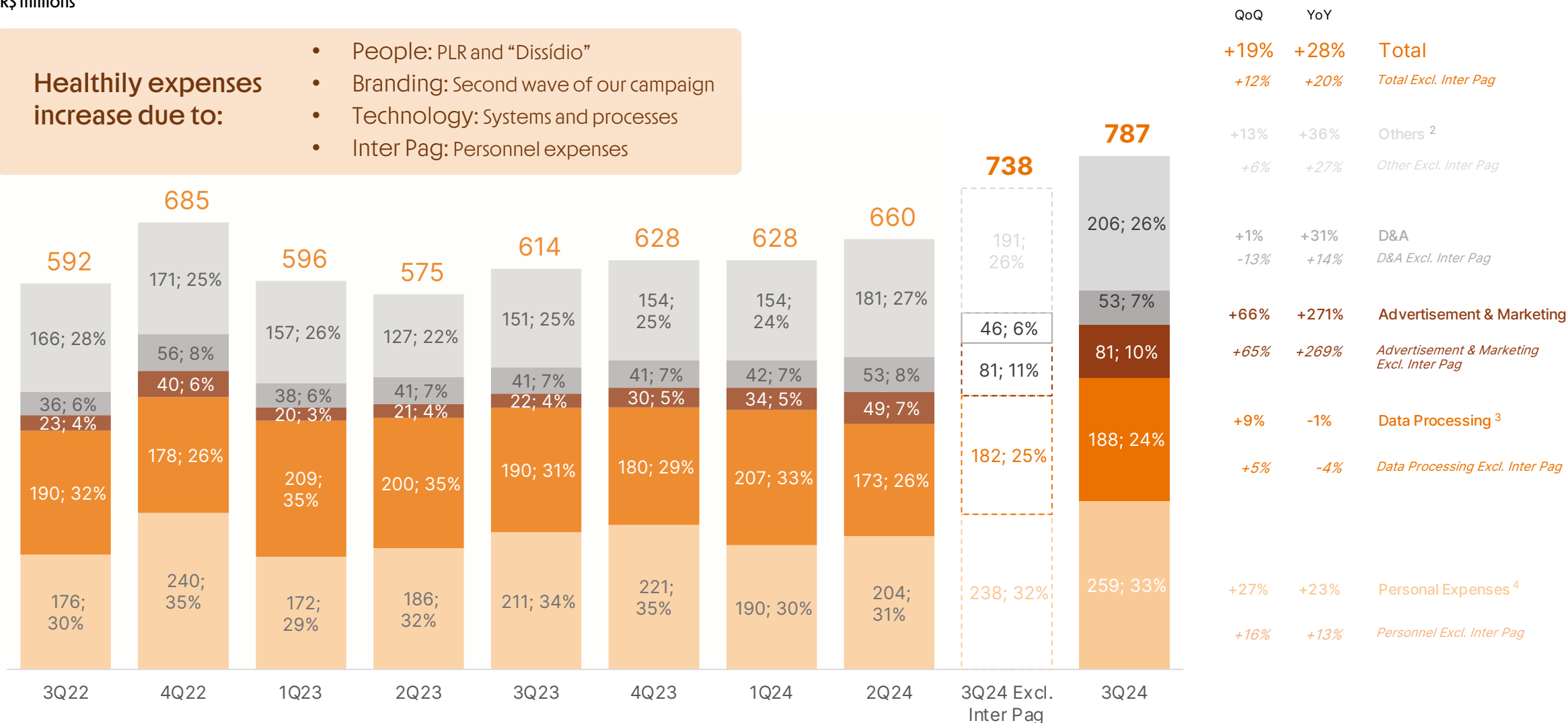
# Spending in strategic fronts to drive operational excellence

## Expenses Breakdown<sup>1</sup>

In R\$ millions

Healthily expenses increase due to:

- People: PLR and “Dissídio”
- Branding: Second wave of our campaign
- Technology: Systems and processes
- Inter Pag: Personnel expenses



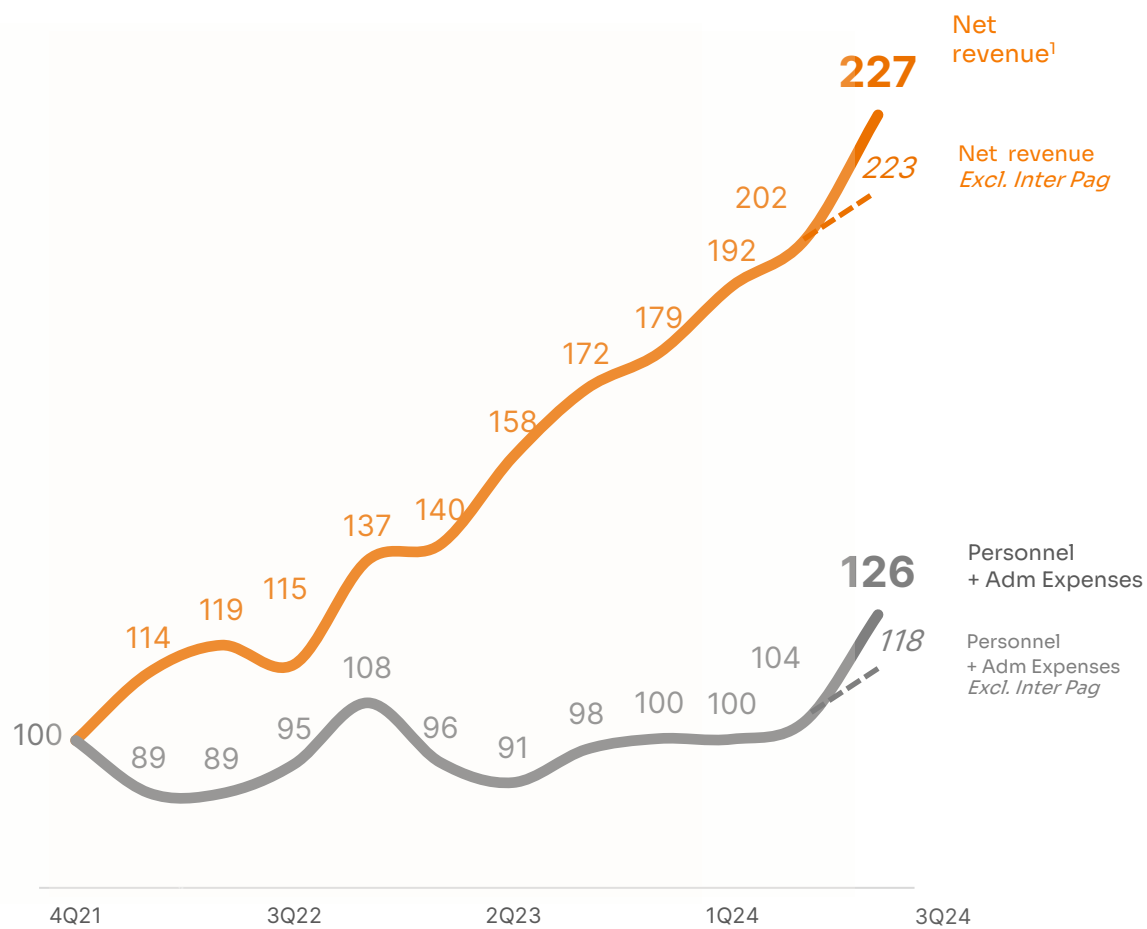
**Note:** Definitions are in the Glossary section of this Earnings Presentation. **Note 1:** IFRS Financial Statements lines: “Personnel expenses”, “Depreciation and Amortization”, “Administrative Expenses”. **Note 2:** Others = third party services; rent, condominium fee and property maintenance; provisions for contingencies and Financial System services. **Note 3:** Data processing and information technology. **Note 4:** Personnel Expenses including Share-based and M&A Expenses. Salaries and benefits (including Board).



# Revenue growth higher than expenses' through quarters

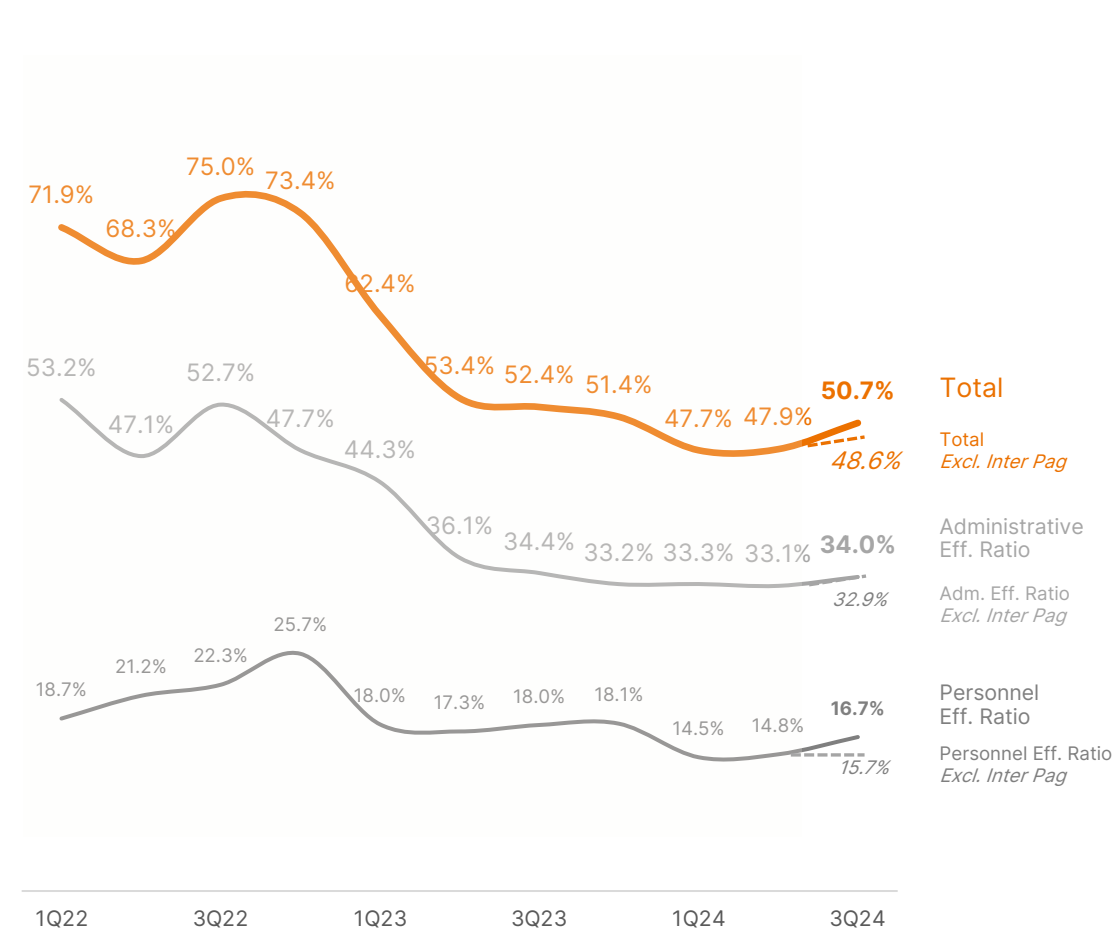
## Net Revenue and Expenses

Index 100



## Efficiency Ratio

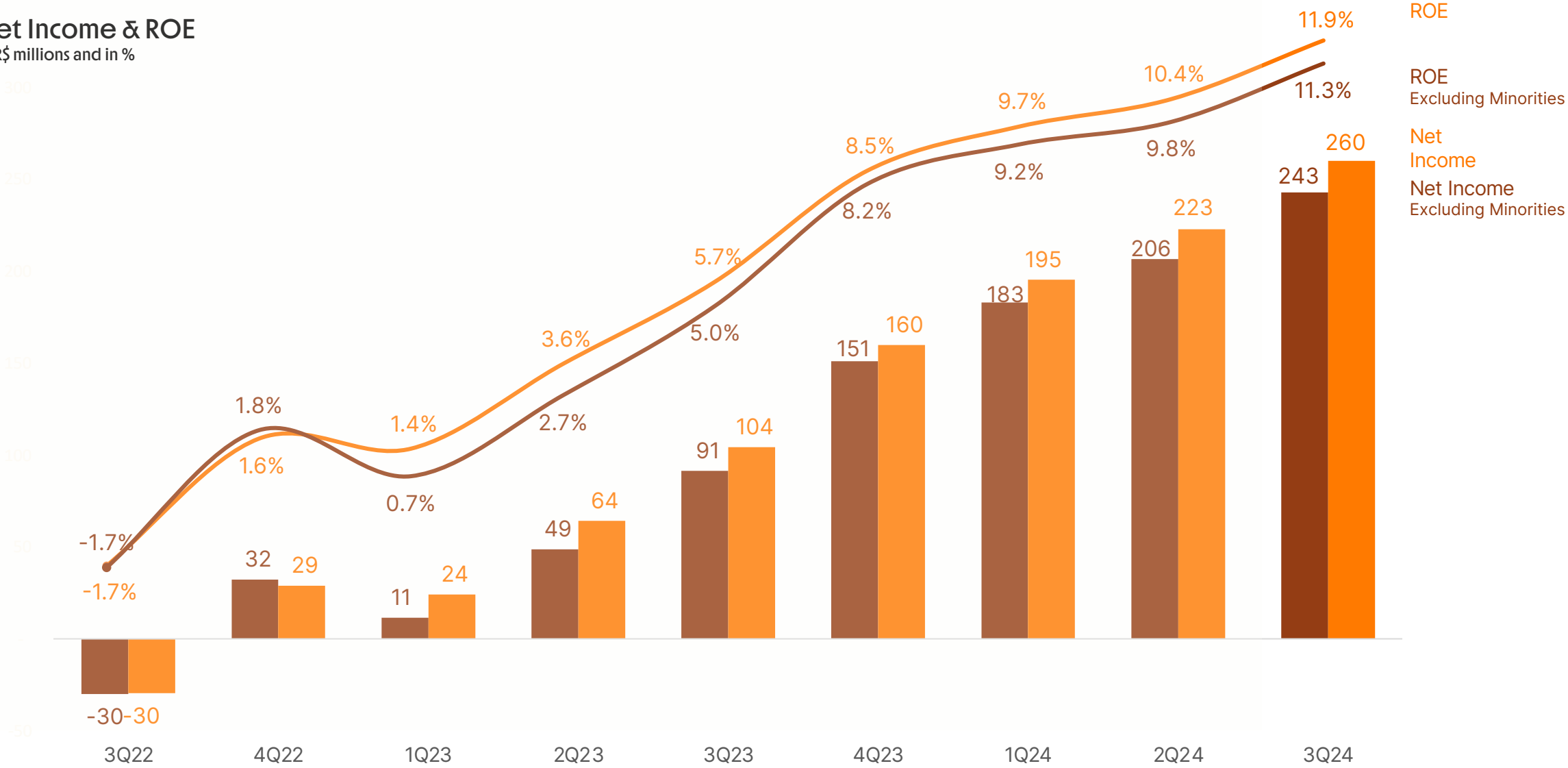
In %



# Surpassing double digit ROE milestone

## Net Income & ROE

In R\$ millions and in %



Note: Definitions are in the Glossary section of this Earnings Presentation.



# Closing Remarks



**34.9** million clients

The super app of your financial life



**Still raising  
the bar**



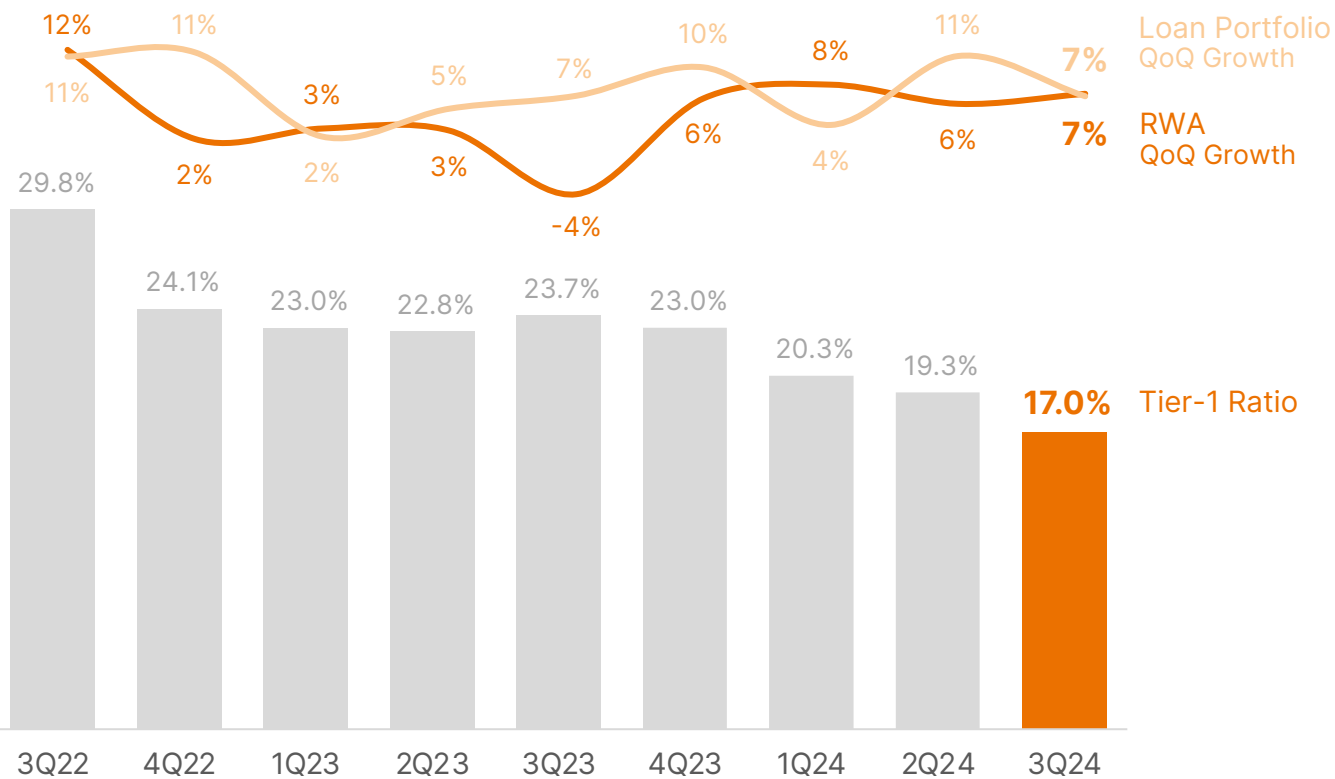


# Appendix

# Tier-I capital

## Tier-I Ratio - Banco Inter S.A.

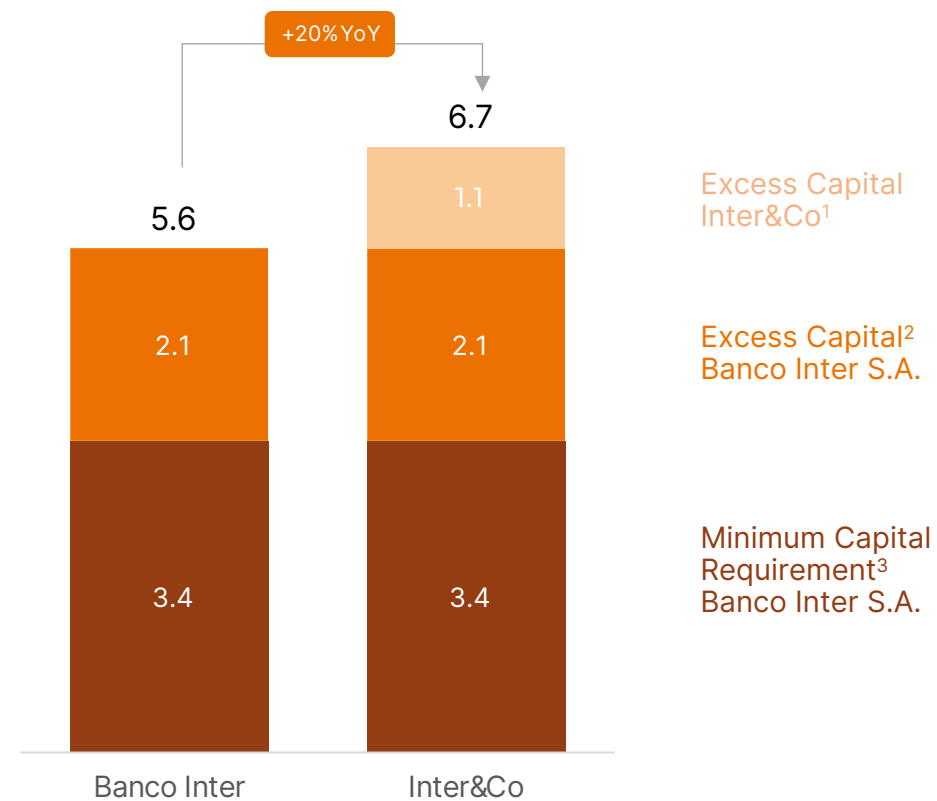
In %



## Reference Equity

In R\$ billions

Significant excess capital in the holding structure



Note 1: Capital hold at the Inter&Co Holding level. Note 2: Additional reference equity considering minimum capital requirement of 10.5%. Note 3: Considering a Tier-1 Ratio of 10.5%.

# Balance Sheet (In R\$ million)

Balance Sheet	09/30/2024	06/30/2024	09/30/2023	Variation %	
				ΔQoQ	ΔYoY
<b>Assets</b>					
Cash and cash equivalents	2,274	2,797	4,297	-18.7%	-47.1%
Amounts due from financial institutions	5,225	5,280	3,474	-1.0%	+50.4%
Compulsory deposits	4,185	3,726	2,191	+12.3%	+91.0%
Securities	20,587	18,276	14,908	+12.6%	+38.1%
Derivative financial instruments	18	7	9	+157.6%	+96.9%
Net loans and advances to customers	31,478	30,807	25,297	+2.2%	+24.4%
Non-current assets held-for-sale	185	180	169	+2.7%	+9.1%
Equity accounted investees	10	88	72	-88.2%	-85.5%
Property and equipment	360	194	174	+85.9%	+107.3%
Intangible assets	1,711	1,662	1,322	+3.0%	+29.4%
Deferred tax assets	1,411	1,218	1,071	+15.9%	+31.8%
Other assets	2,483	2,338	2,094	+6.2%	+18.6%
<b>Total assets</b>	<b>69,929</b>	<b>66,573</b>	<b>55,079</b>	<b>+5.0%</b>	<b>+27.0%</b>
<b>Liabilities</b>					
Liabilities with financial institutions	10,404	10,914	9,418	-4.7%	+10.5%
Liabilities with clients	39,130	35,978	29,064	+8.8%	+34.6%
Securities issued	9,048	8,543	7,463	+5.9%	+21.2%
Derivative financial liabilities	9	14	21	-37.5%	-58.3%
Other liabilities	1,797	1,982	1,260	-9.3%	+42.6%
<b>Total Liabilities</b>	<b>61,061</b>	<b>57,966</b>	<b>47,711</b>	<b>+5.3%</b>	<b>+28.0%</b>
<b>Equity</b>					
Total shareholder's equity of controlling shareholders	8,707	8,462	7,260	+2.9%	+19.9%
Non-controlling interest	161	146	108	+10.8%	+49.5%
<b>Total shareholder's equity</b>	<b>8,868</b>	<b>8,608</b>	<b>7,368</b>	<b>+3.0%</b>	<b>+20.4%</b>
<b>Total liabilities and shareholder's equity</b>	<b>69,929</b>	<b>66,573</b>	<b>55,079</b>	<b>+5.0%</b>	<b>+27.0%</b>

# Income Statement (In R\$ million)

Income Statement	3Q24	2Q24	3Q23	Variation %	
				ΔQoQ	ΔYoY
Interest income from loans	1,412	1,172	1,107	+20.5%	+27.6%
Interest expenses	(836)	(773)	(770)	+8.2%	+8.5%
Income from securities and derivatives	558	630	482	-11.4%	+15.8%
<b>Net interest income</b>	<b>1,135</b>	<b>1,030</b>	<b>819</b>	<b>+10.2%</b>	<b>+38.6%</b>
Revenues from services and commissions	468	397	348	+17.8%	+34.5%
Expenses from services and commissions	(38)	(33)	(32)	+14.4%	+16.8%
Other revenues	111	85	131	+31.5%	-15.2%
<b>Revenue</b>	<b>1,676</b>	<b>1,479</b>	<b>1,265</b>	<b>+13.4%</b>	<b>+32.4%</b>
Impairment losses on financial assets	(471)	(421)	(408)	+11.9%	+15.6%
<b>Net result of losses</b>	<b>1,205</b>	<b>1,057</b>	<b>858</b>	<b>+13.9%</b>	<b>+40.5%</b>
Administrative expenses	(475)	(403)	(363)	+17.9%	+30.9%
Personnel expenses	(259)	(204)	(211)	+26.8%	+22.9%
Tax expenses	(124)	(99)	(94)	+24.4%	+31.4%
Depreciation and amortization	(53)	(53)	(41)	+0.6%	+31.4%
Income from equity interests in affiliates	-	(0)	(4)	-100.0%	-100.0%
<b>Profit / (loss) before income tax</b>	<b>294</b>	<b>298</b>	<b>145</b>	<b>-1.2%</b>	<b>+102.2%</b>
Income tax and social contribution	(34)	(75)	(41)	-54.7%	-17.6%
<b>Profit / (loss)</b>	<b>260</b>	<b>223</b>	<b>104</b>	<b>+16.8%</b>	<b>+149.6%</b>

# Non-IFRS measures and KPIs – Market Share Definitions (Page 22)

**Note 1:** Total number of individuals with active relationships with banks in Brazil, based on data from Banco Central do Brasil (Bacen), as of September/2024.

**Note 2:** Total number of individual accounts in Inter Brazil (PFs) as of September/2024.

**Note 3:** Total number of PIX transactions made within the SPI only as of 3Q24.

**Note 4:** Total number of Inter's PIX transactions made within the SPI only as of 3Q24.

**Note 5:** Considering the potential market share as % of penetration of individual accounts in Brazil as of September/24.

**Note 6:** Total TPV of Brazil from July/2024 to September/2024 according to ABECS.

**Note 7:** Total TPV of Inter in Brazil for the 3Q24.

**Note 8:** Considers the potential within client base as the total TPV as of 3Q24 according to ABECS divided by the total number of active cards in 1Q24 according to Bacen times the total number of Inter's cards as of 3Q24.

**Note 9:** Total number of legal entities with active relationships with banks in Brazil, data from Mapa de Empresas form the Brazilian Government as of September/2024.

**Note 10:** Total number of business accounts in Inter Brazil (PJs) as of September/2024.

**Note 11:** Total number of business accounts in Inter Brazil (PJs) as of June/2024 summed with the number of CNPJs of current PFs clients that don't have a business account with Inter.

**Note 12:** Total "crédito consignado pessoa física" portfolio (Payroll PF) as of September/2024 according to Bacen.

**Note 13:** Total Inter's payroll PF as of September/2024, excluding FGTS and cartão consignado.

**Note 14:** Market Potential for Payroll Loans = (Total individuals with payroll loans by December/2023 (DataPrev) \* Brazil's population according to IBGE) \* (Inter's total individual accounts \* Average consignado portfolio per person in Brazil) + (Total payroll pf (Bacen) \* Number of individuals with payroll loans (DataPrev)).

**Note 15:** Total credit card loan portfolio as of September/2024 according to Bacen (PF and PJ).

**Note 16:** Inter's total credit card loan portfolio as September/2024.

**Note 17:** Market Potential for Credit Card Loans = (Total credit card loan portfolio / Number of active credit cards in Brazil as of September/2024 (Bacen)) \* (Half the number of cards at Inter).

**Note 18:** Total FGTS portfolio estimated by multiplying Inter's share in payments received of FGTS Withdraws (60-F – Saque Aniversário – Alienação ou Cessão Fiduciária) as of 3Q24 by Inter's September/2024 FGTS loans portfolio.

**Note 19:** Inter's September/2024 FGTS loans portfolio.

**Note 20:** FGTS Balance Potential = (Brazilians with FGTS balance by December/2022 from Caixa Econômica Federal) / (Total Brazilian population in 2022 according to IBGE) \* (% of Brazilians opting for Saque Aniversário) \* (Proportion of total FGTS alienação divided by total FGTS Saques) \* (Number of Inter's PF clients by September/2024) \* (Average implied loan FGTS loan portfolio).

**Note 21:** Total Home Equity Portfolio in Brazil according to ABECIP as of September/2024.

**Note 22:** Total Home Equity PF portfolio of Inter as of September/2024.

**Note 23:** Potential for Home Equity (estimative) = (Number of Home Equity PF contracts according to ABECIP) / (Number of Brazilians according to the IBGE 2022 census) \* (Number of PF clients at Inter as of September/2024) \* (Average Home Equity PF contract amount according to ABECIP as of September/2024).



# Non-IFRS measures and KPIs – Revenue Excl. Inter Pag

	(+)	(-)	(+)	(=)
	3Q24	3Q24	3Q24	3Q24
<b>Total gross revenues (R\$ millions)</b>	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total gross revenues</b>	<b>2,684</b>	<b>55</b>	<b>9</b>	<b>2,638</b>
Interest income	1,412	28	9	1,393
Income from securities and derivatives	558	-	-	558
Gross revenues from services and commissions	468	24	-	444
Other revenues	111	4	-	108
(+) Cashback expenses	104	-	-	104
(+) Inter rewards	30	-	-	30

	(+)	(-)	(+)	(=)
	3Q24	3Q24	3Q24	3Q24
<b>Total net revenues (R\$ millions)</b>	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total net revenues</b>	<b>1,676</b>	<b>43</b>	<b>9</b>	<b>1,641</b>
Net fee revenues	541	24	-	517
<i>Net revenues from services and commissions</i>	<i>430</i>	<i>21</i>	<i>-</i>	<i>409</i>
<i>Other revenues</i>	<i>111</i>	<i>4</i>	<i>-</i>	<i>108</i>
Net interest income	<b>1,135</b>	19	9	1,125
<i>Interest income</i>	<i>1,412</i>	<i>28</i>	<i>9</i>	<i>1,393</i>
<i>Income from securities and derivatives</i>	<i>558</i>	<i>-</i>	<i>-</i>	<i>558</i>
<i>Interest expenses</i>	<i>(836)</i>	<i>(9)</i>	<i>-</i>	<i>(827)</i>

# Non-IFRS measures and KPIs – Total expenses excl. Inter Pag

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
<b>Total expenses (R\$ millions)</b>	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total expenses</b>	<b>787</b>	<b>49</b>	-	<b>738</b>
Personnel expenses	259	21	-	238
Data processing	188	6	-	182
Advertisement and marketing	81	1	-	81
Depreciation and amortization	53	7	-	46
Others	206	14	-	191

# Non-IFRS measures and KPIs – Net revenues and expenses excl. Inter Pag

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Total net revenues 3Q24 (-) tax expenses 3Q24</b>	<b>1,553</b>	<b>42</b>	<b>9</b>	<b>1,520</b>
Total net revenues 3Q24	1,676	43	9	1,641
(-) Tax expenses 3Q24	(124)	(2)	-	(122)
<b>(÷) Total net revenues 4Q21 (-) tax expenses 4Q21</b>	<b>683</b>	-	-	<b>683</b>
Total net revenues 4Q21	731	-	-	731
(-) Tax expenses 4Q21	(48)	-	-	(48)
<b>Net revenue 3Q24 Index 100</b>	<b>227</b>	-	-	<b>223</b>
<b>Personnel + Adm expenses 3Q24</b>	<b>734</b>	<b>42</b>	-	<b>692</b>
Personnel expenses 3Q24	259	21	-	238
Administrative expenses 3Q24	475	21	-	454
<b>Personal + Adm expenses 4Q21</b>	<b>584</b>	-	-	<b>584</b>
Personnel expenses 4Q21	147	-	-	147
Administrative expenses 4Q21	437	-	-	437
<b>Personnel expenses + Adm expenses 3Q24 Index 100</b>	<b>126</b>	-	-	<b>118</b>

# Non-IFRS measures and KPIs – Efficiency ratio excl. Inter Pag

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Efficiency ratio (%)</b>				
Total operational expenses	787	49	-	738
Personnel expenses	259	21	-	238
Administrative expenses	475	21	-	454
Depreciation and amortization	53	7	-	46
(÷) Total net revenues excluding tax expenses	1,553	42	9	1,520
Net interest income	1,135	19	9	1,125
Net result from services and commissions	430	21	-	409
Other revenues	111	4	-	108
Tax expenses	(124)	(2)	-	(122)
<b>(=) Efficiency ratio (%)</b>	<b>50.7%</b>			<b>48.6%</b>

# Non-IFRS measures and KPIs – Personnel efficiency ratio excl. Inter Pag

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Personnel efficiency ratio (%)</b>				
Personnel expenses	259	21	-	238
(±) Total net revenues excluding tax expenses	1,553	42	9	1,520
Net interest income	1,135	19	9	1,125
Net result from services and commissions	430	21	-	409
Other revenues	111	4	-	108
Tax expenses	(124)	(2)	-	(122)
<b>(=) Personnel efficiency ratio (%)</b>	<b>16.7%</b>			<b>15.7%</b>

# Non-IFRS measures and KPIs – Administrative efficiency ratio excl. Inter Pag

	(+) 3Q24	(-) 3Q24	(+) 3Q24	(=) 3Q24
	Inter&Co	Inter Pag	Eliminations	Inter&Co Excl. Inter Pag
<b>Administrative efficiency ratio (%)</b>				
Administrative expenses + D&A	528	28	-	500
Administrative expenses	475	21	-	454
Depreciation and amortization	53	7	-	46
(÷) Total net revenues excluding tax expenses	1,553	42	9	1,520
Net interest income	1,135	19	9	1,125
Net result from services and commissions	430	21	-	409
Other revenues	111	4	-	108
Tax expenses	(124)	(2)	-	(122)
<b>(=) Administrative efficiency ratio (%)</b>	<b>34.0%</b>			<b>32.9%</b>

# Non-IFRS measures and KPIs

## Activation Rate:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of clients at the end of the quarter}}$$

## Active clients:

We define an active client as a customer at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a customer that used products in the preceding three months. For Inter insurance, we calculate the number of active clients for our insurance brokerage vertical as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

## Active clients per employee:

$$\frac{\text{Number of active clients at the end of the quarter}}{\text{Total number of employees at the end of the quarter, including interns}}$$

## Administrative efficiency ratio:

$$\frac{\text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

## Annualized interest rates:

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personal +FGTS, SMBs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

## Anticipation of credit card receivables:

Disclosed in note 9.a of the Financial Statements, line "Loans to financial institutions".

## ARPAC gross of interest expenses:

$$\frac{(\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

## ARPAC net of interest expenses:

$$\frac{(\text{Revenue} - \text{Interest expenses}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

## ARPAC per quarterly cohort:

Total Gross revenue net of interest expenses in a given cohort divided by the average number of active clients in the current and previous periods<sup>1</sup>. Cohort is defined as the period in which the client started his relationship with Inter.

<sup>1</sup> - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.

## Assets under custody (AuC):

We calculate assets under custody, or AUC, at a given date as the market value of all retail clients' assets invested through our investment platform as of that same date. We believe that AUC, as it reflects the total volume of assets invested in our investment platform without accounting for our operational efficiency, provides us useful insight on the appeal of our platform. We use this metric to monitor the size of our investment platform.

## Card fee revenue:

It is part of the "Revenue from services and commission" and "Other revenue" on IFRS Income Statement.

## Client acquisition cost (CAC):

The average cost to add a client to the platform, considering operating expenses for opening an account, such as onboarding personnel, embossing and sending cards and digital marketing expenses with a focus on client acquisition, divided by the number of accounts opened in the quarter.

# Non-IFRS measures and KPIs

## Card+PIX TPV:

PIX, debit and credit cards and withdrawal transacted volumes of a given period. PIX is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.

## Card+PIX TPV per active client:

Card+PIX TPV for a given period divided by the number of active clients as of the last day of the period.

## Cost of funding:

$$\frac{\text{Interest expenses} \times 4}{\text{Average of last 2 quarters Interest bearing liabilities (demand deposits, time deposits, savings deposits, creditors by resources to release, securities issued, securities sold under agreements to repurchase, interbank deposits and others)}}$$

## Cost of risk:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers}}$$

## Cost of risk excluding anticipation of credit card receivables:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers excluding anticipation of credit card receivables}}$$

## Cost of risk excluding credit card:

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 quarters of Loans and advances to customers excluding credit card}}$$

## Cost-to-serve (CTS):

$$\frac{(\text{Personnel Expense} + \text{Administrative Expenses} - \text{Total CAC}) \div 3}{\text{Average of the last 2 quarters Active Clients}}$$

## Coverage ratio:

$$\frac{\text{Provision for expected credit loss}}{\text{Overdue higher than 90 days}}$$

## Earning portfolio (IEP):

Earnings Portfolio includes "Amounts due from financial institutions" + "Loans and advances to customers" + "Securities" + "Derivatives" from the IFRS Balance Sheet

## Efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

## Fee revenue ratio:

$$\frac{\text{Net result from services and commissions} + \text{Other revenue}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

## Funding:

Demand Deposits + Time Deposits + Securities Issued + Savings Deposits + Creditors by Resources to Release + Securities sold under agreements to repurchase + Interbank deposits + Borrowing and onlending

## Global Services Clients:

Includes Brazilian Global Account clients, US clients and international investors.



# Non-IFRS measures and KPIs

## Gross loan portfolio:

Loans and Advance to Customers + Loans to financial institutions

## Gross merchandise volume (GMV):

Gross merchandise value, or GMV, for a given period as the total value of all sales made or initiated through our Inter Shop & Commerce Plus platform managed by Inter Shop & Commerce Plus.

## Gross take rate:

$$\frac{\text{Inter Shop gross revenue}}{\text{GMV}}$$

## Margin per active client gross of interest expenses:

ARPAC gross of interest expenses – Cost to Serve

## Margin per active client net of interest expenses:

ARPAC net of interest expenses – Cost to Serve

## Net fee income:

Net result from services and commissions + Other Revenue

## Net interest income:

Interest Income + Interest Expenses + Income from securities and derivatives

## Net revenue:

Net interest income + Net result from services and commissions + Other revenue

## Net take rate:

$$\frac{\text{Inter Shop net revenue}}{\text{GMV}}$$

## NIM 1.0 – IEP + Credit Card Transactional Portfolio:

$$\frac{\text{Net interest income} \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions + Securities + Derivatives + Net loans and advances to customers) + Credit card transactor portfolio}}$$

## NIM 2.0 – IEP Only:

$$\frac{\text{Net interest income} \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions + Securities + Derivatives + Net loans and advances to customers)}}$$

## NPL 15 to 90 days:

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Costumers + Loans to financial institutions}}$$

## NPL > 90 days:

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Costumers + Loans to financial institutions}}$$

## NPL formation:

$$\frac{\text{Overdue balance higher than 90 days in the current quarter} - \text{Overdue balance higher than 90 days in the previous quarter} + \text{Write – off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

# Non-IFRS measures and KPIs

## Personal efficiency ratio:

$$\frac{\text{Personnel expense}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

## Primary Banking Relationship:

A client who has 50% or more of their income after tax for that period flowing to their bank account with us during the month.

## Return on average equity (ROE):

$$\frac{(\text{Profit} / (\text{loss}) \text{ for the quarter}) \times 4}{\text{Average of last 2 quarters of total shareholder's equity}}$$

## Risk-adjusted efficiency ratio:

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense} - \text{Impairment losses on financial assets}}$$

## Risk-adjusted NIM 1.0

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions} + \text{Securities} + \text{Derivatives} + \text{Net loans and advances to customers}) + \text{Credit card transactor portfolio}}$$

## Risk-Adjusted NIM 2.0:

$$\frac{(\text{Net interest income} - \text{Impairment losses on financial assets}) \times 4}{\text{Average of 2 Last Quarters Earning Portfolio (Loans to financial institutions} + \text{Securities} + \text{Derivatives} + \text{Net loans and advances to customers})}$$

## SG&A:

$$\text{Administrative Expenses} + \text{Personnel Expenses} + \text{Depreciation and Amortization}$$

## Securities:

$$\text{Income from securities and derivatives} - \text{Income from derivatives}$$

## Stage 3 formation:

$$\frac{\text{Stage 3 balance in the current quarter} - \text{Stage 3 balance in the previous quarter} + \text{Write-off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

## Tier I ratio:

$$\frac{\text{Tier I referential equity}}{\text{Risk weighted assets}}$$

## Total gross revenue:

$$\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback expenses} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}$$

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