

# Quarterly Information

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Porto Seguro S.A. and Subsidiaries

June 30, 2024

A free translation from Portuguese into English of Independent auditor's review report on individual and consolidated interim financial information prepared in Brazilian currency in accordance with as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR)

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## Review report on interim financial information

To  
The Board of Directors, Shareholders and Officers of  
**Porto Seguro S.A.**  
São Paulo - SP

### Introduction

We have reviewed the individual and consolidated interim financial information of Porto Seguro S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, which comprise the balance sheet as of June 30, 2024, and the related statements of income and of comprehensive income for the six-month period then ended, and the statements of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

### Board of Directors' Responsibility for the individual and consolidated interim financial information

The board is responsible for the preparation of the individual interim financial information in accordance with NBC TG 21 - Interim Financial Statements, and the consolidated interim financial information in accordance with NBC TG 21 and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for presenting this information in a manner consistent with the regulations issued by the Securities and Exchange Commission, applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on these interim financial statements based on our review.

### Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 - Review of Interim Information Performed by the Entity Auditor and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Conclusion on Individual Interim Information**

Based on our review, we are not aware of any fact that leads us to believe that the individual interim accounting information included in the above-mentioned quarterly information has not been prepared, in all material respects, in accordance with the applicable Brazilian Accounting Standards (NBC TG 21) for the preparation of Interim Financial Information (ITR) and presented in accordance with the standards issued by the Securities and Exchange Commission.

## **Conclusion on Consolidated Interim Information**

Based on our review, we are not aware of any fact that leads us to believe that the consolidated interim accounting information included in the above-mentioned quarterly information has not been prepared, in all material respects, in accordance with both NBC TG 21 and IAS 34 applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the Securities and Exchange Commission.

## **Other Matters**

### *Statement of Value Added*

The above-mentioned quarterly information includes both individual and consolidated statements of value added (DVA) for the three-month period ended June 30, 2024, prepared under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. These statements underwent review procedures conducted concurrently with the review of the quarterly information, aiming to determine if they reconcile with the interim accounting information and records, as applicable, and if their form and content comply with the criteria defined in NBC TG 09 Value Added Statement. Based on our review, we are not aware of any fact that leads us to believe that these value-added statements were not prepared, in all material respects, according to the criteria defined in this Standard and consistently with both individual and consolidated interim accounting information taken as a whole.

São Paulo, August 12, 2024.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-034519/O



Patricia di Paula da Silva Paz  
Contadora CRC SP-198827/0

ASSETS	Note	Parent Company		Consolidated	
		June 2024	December 2023	June 2024	December 2023
<b>Current assets</b>		<b>1,425,251</b>	<b>1,361,649</b>	<b>26,242,186</b>	<b>26,456,059</b>
Cash and cash equivalents	7	82,298	8,194	862,064	1,105,403
Financial assets					
Interest earning bank deposits valued at fair value through profit or loss	8.1.1	1,155,205	1,182,213	10,478,264	10,905,996
Loans and receivables (at amortized cost)	9	-	-	12,333,022	12,108,173
Reinsurance contract assets	21	-	-	106,736	107,976
Accounts receivable from provision of services		-	-	525,654	478,898
Recoverable taxes and contributions	10.1	57,127	48,065	271,159	220,327
Goods for sale	11	-	-	253,915	297,258
Deferred acquisition costs	12	-	-	383,563	311,620
Derivative financial instruments	13	8	231	34,376	12,970
Other assets	14	130,613	122,946	993,433	907,438
<b>Non-current assets</b>		<b>12,532,048</b>	<b>12,140,416</b>	<b>18,487,547</b>	<b>17,783,540</b>
Non-current receivables					
Financial assets					
Interest earning bank deposits at fair value through profit or loss	8.1.1	-	-	2,476	2,403
Interest earning bank deposits at fair value through other comprehensive income	8.1.2	-	-	2,134,526	3,358,475
Interest earning bank deposits measured at amortized cost	8.2	545,058	249,813	5,812,269	3,713,075
Loans and receivables (at amortized cost)	9	-	-	958,568	1,029,840
Reinsurance contract assets	21	-	-	1,205	7,503
Deferred income tax and social contribution	10.3.1	-	-	1,401,446	1,212,491
Recoverable taxes and contributions	10.1	-	-	1,472	1,472
Deferred acquisition costs	12	-	-	781,221	695,780
Judicial deposits	15	168,103	163,955	1,654,144	1,622,616
Other assets	14	6,023	27,510	106,775	102,948
Investments		-	-	-	-
Interest in subsidiaries	16.1	11,441,653	11,296,732	-	-
Interest in associated companies and jointly controlled entities	16.2	-	-	208,273	193,574
Other investments		39,534	48,428	39,534	48,428
Real estate for investments	17	331,103	353,404	297,033	307,018
Property, plant and equipment	18.1	574	574	1,213,062	1,568,425
Intangible assets	19.1	-	-	3,780,785	3,817,064
Right-of-use assets	20.1	-	-	94,758	102,428
<b>TOTAL ASSETS</b>		<b>13,957,299</b>	<b>13,502,065</b>	<b>44,729,733</b>	<b>44,239,599</b>

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Parent Company		Consolidated	
		June 2024	December 2023	June 2024	December 2023
<b>Current liabilities</b>		<b>616,734</b>	<b>623,255</b>	<b>23,798,330</b>	<b>23,359,565</b>
Insurance contract liabilities	21	-	-	5,602,653	5,722,909
Financial liabilities	22	-	-	15,507,481	14,973,868
Taxes and contributions payable	10.2	41,350	42,893	532,957	366,932
Dividends and interest on capital payable		535,021	522,193	535,021	522,193
Derivative financial instruments	13	-	-	25,739	50,307
Lease liabilities	24	-	-	30,461	18,887
Other liabilities	25	40,363	58,169	1,564,018	1,704,469
<b>Non-current liabilities</b>		<b>442,991</b>	<b>463,548</b>	<b>7,952,894</b>	<b>8,382,236</b>
Insurance contract liabilities	21	-	-	4,797,506	4,913,252
Financial liabilities	22	-	-	455,668	873,662
Deferred income tax and social contribution	10.3.3	8,289	8,723	407,909	329,234
Taxes and contributions payable	10.2	-	-	-	74
Lease liabilities	24	-	-	107,431	126,635
Legal provisions	23.1	167,808	163,724	1,566,701	1,513,154
Other liabilities	25	266,894	291,101	617,679	626,225
<b>Shareholders' equity</b>		<b>12,897,574</b>	<b>12,415,262</b>	<b>12,978,509</b>	<b>12,497,798</b>
Capital	26.a	8,500,000	8,500,000	8,500,000	8,500,000
Revenue reserves:		2,851,086	2,920,853	2,851,086	2,920,853
(-) Treasury shares		(106,963)	(123,192)	(106,963)	(123,192)
Revenue reserves – other		2,958,049	3,044,045	2,958,049	3,044,045
Capital reserves		808,332	808,332	808,332	808,332
Additional dividends proposed		-	288,153	-	288,153
Other comprehensive income		(99,906)	(102,076)	(99,906)	(102,076)
Retained earnings		838,062	-	838,062	-
Non-controlling interest		-	-	80,935	82,536
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>13,957,299</b>	<b>13,502,065</b>	<b>44,729,733</b>	<b>44,239,599</b>

See the accompanying notes to the quarterly information

	Note	Parent Company				Consolidated			
		2024		2023		2024		2023	
		2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Revenues									
Insurance revenue	27	-	-	-	-	7,291,534	14,345,703	6,384,388	12,523,309
Revenues from loans	28	-	-	-	-	902,772	1,787,084	802,276	1,598,700
Revenues from provision of services	29	-	-	-	-	766,353	1,475,788	673,675	1,329,412
Revenue from special savings bonds		-	-	-	-	23,071	44,874	18,645	37,854
Other operating revenues	30	156	1,228	-	-	72,994	99,633	89,255	125,586
Equity in net income of subsidiaries	16.1	579,002	1,228,959	696,086	1,081,031	7,532	14,699	(5,204)	(7,009)
Total revenues		579,158	1,230,187	696,086	1,081,031	9,064,256	17,767,781	7,963,035	15,607,852
Expenses									
Insurance expenses	27	-	-	-	-	(5,717,753)	(11,105,723)	(4,879,160)	(9,816,526)
Net expenses with reinsurance/retrocession contracts	27.1	-	-	-	-	(16,468)	(34,296)	(41,996)	(49,278)
Acquisition costs - other		-	-	-	-	(170,739)	(329,675)	(117,586)	(235,206)
Administrative expenses	31	(19,954)	(32,166)	(8,905)	(12,799)	(1,287,243)	(2,548,819)	(1,164,108)	(2,247,119)
Tax expenses	32	(7,008)	(16,000)	(22,160)	(21,818)	(260,505)	(512,418)	(266,072)	(463,649)
Costs of services rendered		-	-	-	-	(71,862)	(142,886)	(78,924)	(160,193)
Other operating expenses	33	-	-	(28,898)	(32,054)	(768,608)	(1,564,262)	(804,344)	(1,602,948)
Total expenses		(26,962)	(48,166)	(59,963)	(66,671)	(8,293,178)	(16,238,079)	(7,352,190)	(14,574,919)
Operating income before financial result		552,196	1,182,021	636,123	1,014,360	771,078	1,529,702	610,845	1,032,933
Financial revenues	34	41,700	86,185	58,149	65,828	406,172	913,078	592,397	1,125,528
Financial expenses	35	(9,917)	(33,209)	(19,334)	(62,495)	(290,964)	(523,926)	(287,270)	(643,900)
		31,783	52,976	38,815	3,333	115,208	389,152	305,127	481,628
Operating income		583,979	1,234,997	674,938	1,017,693	886,286	1,918,854	915,972	1,514,561
Income before income tax and social contribution		583,979	1,234,997	674,938	1,017,693	886,286	1,918,854	915,972	1,514,561
Income tax and social contribution		10.4	-	-	1,263	724	(291,472)	(662,406)	(465,731)
Current		-	-	573	2,812	(467,210)	(772,686)	(262,363)	(485,570)
Deferred		-	-	690	(2,088)	175,738	110,280	39,745	19,839
Net income for the period		583,979	1,234,997	676,201	1,018,417	594,814	1,256,448	693,354	1,048,830
Attributable to:									
- Company's shareholders		583,979	1,234,997	676,201	1,018,417	583,979	1,234,997	676,201	1,018,417
- Non-controlling shareholders in subsidiaries						10,835	21,451	17,153	30,413
Earnings per share:									
- Basic	37	0.90012	1.90358	1.04505	1.57394	0.91682	1.93664	1.07156	1.62094
- Diluted	37	0.90012	1.90358	1.04505	1.57394	0.91682	1.93664	1.07156	1.62094

See the accompanying notes to the quarterly information

	Parent Company				Consolidated			
	2024		2023		2024		2023	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Net income for the period	583,979	1,234,997	676,201	1,018,417	594,814	1,256,448	693,354	1,048,830
Other comprehensive income	22,328	2,170	57,307	114,172	22,328	2,170	57,307	114,172
Items that will be subsequently reclassified to the result for the period:								
Adjustments to securities in subsidiaries	(66,722)	(133,317)	137,140	164,440	(66,722)	(133,317)	137,140	164,440
Tax effects on adjustments of securities in subsidiaries	26,689	53,327	(54,856)	(65,776)	26,689	53,327	(54,856)	(65,776)
Income (loss) from hedge in subsidiaries	71,292	83,520	(54,202)	(6,793)	71,292	83,520	(54,202)	(6,793)
Tax effects on hedge result in subsidiaries	(28,517)	(33,408)	20,147	4,028	(28,517)	(33,408)	20,147	4,028
Accumulated translation adjustments in subsidiaries	17,883	26,175	1,444	25,776	17,883	26,175	1,444	25,776
Net financial result from insurance and reinsurance contracts in subsidiaries	544	7,042	(1,015)	(9,307)	544	7,042	(1,015)	(9,307)
Other equity valuation adjustments in subsidiaries	1,159	(1,169)	8,649	1,804	1,159	(1,169)	8,649	1,804
Total comprehensive income for the period, net of tax effects	606,307	1,237,167	733,508	1,132,589	617,142	1,258,618	750,661	1,163,002
Attributable to:								
- Company's shareholders	606,307	1,237,167	733,508	1,132,589	606,307	1,237,167	733,508	1,132,589
- Non-controlling shareholders in subsidiaries	-	-	-	-	10,835	21,451	17,153	30,413

See the accompanying notes to the quarterly information

		Revenue reserves									
	Note	Capital	Treasury shares	Revenue reserves – other	Capital reserves	Retained earnings	Additional dividends proposed	Other comprehensive income	Total	Non-controlling shareholders in subsidiaries	Total shareholders' equity
Balance on December 31, 2022		8,500,000	(199,017)	1,668,997	634,122	-	112,817	(196,459)	10,520,460	57,950	10,578,410
Capital transactions with shareholders (i)		-	-	-	174,210	-	-	-	174,210	-	174,210
Approval of additional dividends proposed in the prior year		-	-	-	-	-	(112,817)	-	(112,817)	-	(112,817)
Recognition of share-based payment - parent company/subsidiaries		-	-	30,714	-	-	-	-	30,714	-	30,714
Shares granted - parent company/subsidiaries		-	75,825	(75,825)	-	-	-	-	-	-	-
Adjustments to securities in subsidiaries (comprehensive income)		-	-	-	-	-	-	98,664	98,664	-	98,664
Comprehensive income (loss) from hedge in subsidiaries.		-	-	-	-	-	-	(2,765)	(2,765)	-	(2,765)
Accumulated translation adjustments in subsidiaries (comprehensive income)		-	-	-	-	-	-	25,776	25,776	-	25,776
Net financial result from insurance and reinsurance contracts in subsidiaries (comprehensive income)		-	-	-	-	-	-	(9,307)	(9,307)	-	(9,307)
Other equity valuation adjustments in subsidiaries (comprehensive income)		-	-	-	-	-	-	1,804	1,804	-	1,804
Decrease in non-controlling interest in subsidiaries		-	-	-	-	-	-	-	-	(1,608)	(1,608)
Net income for the period		-	-	-	-	1,018,417	-	-	1,018,417	30,413	1,048,830
Interim interest on capital		-	-	-	-	(377,865)	-	-	(377,865)	-	(377,865)
Balance on June 30, 2023		8,500,000	(123,192)	1,623,886	808,332	640,552	-	(82,287)	11,367,291	86,755	11,454,046
Balance on December 31, 2023		8,500,000	(123,192)	3,044,045	808,332	-	288,153	(102,076)	12,415,262	82,536	12,497,798
Approval of additional dividends proposed in the prior year	26c	-	-	-	-	-	(288,153)	-	(288,153)	-	(288,153)
Repurchase of own issued shares		-	(152,180)	-	-	-	-	-	(152,180)	-	(152,180)
Recognition of share-based payment - parent company/subsidiaries	26d	-	-	82,413	-	-	-	-	82,413	-	82,413
Shares granted - parent company/subsidiaries	26d	-	168,409	(168,409)	-	-	-	-	-	-	-
Adjustments to securities in subsidiaries (comprehensive income)		-	-	-	-	-	-	(79,990)	(79,990)	-	(79,990)
Comprehensive income (loss) from hedge in subsidiaries.		-	-	-	-	-	-	50,112	50,112	-	50,112
Accumulated translation adjustments in subsidiaries (comprehensive income)		-	-	-	-	-	-	26,175	26,175	-	26,175
Net financial result from insurance and reinsurance contracts in subsidiaries (comprehensive income)		-	-	-	-	-	-	7,042	7,042	-	7,042
Other equity valuation adjustments in subsidiaries (comprehensive income)		-	-	-	-	-	-	(1,169)	(1,169)	-	(1,169)
Decrease in non-controlling interest in subsidiaries		-	-	-	-	-	-	-	-	(23,052)	(23,052)
Net income for the period		-	-	-	-	1,234,997	-	-	1,234,997	21,451	1,256,448
Interim interest on capital	26c	-	-	-	-	(396,935)	-	-	(396,935)	-	(396,935)
Balance on June 30, 2024		8,500,000	(106,963)	2,958,049	808,332	838,062	-	(99,906)	12,897,574	80,935	12,978,509

See the accompanying notes to the quarterly information



	Parent Company		Consolidated	
	June 2024	June 2023	June 2024	June 2023
<b>Net cash from operating activities</b>	<b>(134,771)</b>	<b>52,261</b>	<b>671,628</b>	<b>(276,261)</b>
<b>Cash from operations</b>	<b>79,782</b>	<b>35,854</b>	<b>1,671,512</b>	<b>1,899,088</b>
Net income for the period	1,234,997	1,018,417	1,256,448	1,048,830
Depreciation - property, plant and equipment	-	-	63,676	67,730
Amortization	-	32,055	138,266	123,441
Equity in net income of subsidiaries	(1,228,959)	(1,081,031)	(14,699)	7,009
Asset impairment loss	69,660	61,420	173,683	594,985
Legal provisions	4,084	4,993	61,968	77,054
Proceeds from sale of fixed assets	-	-	(7,830)	(19,961)
<b>Changes in assets and liabilities</b>	<b>(212,071)</b>	<b>35,413</b>	<b>(479,518)</b>	<b>(1,401,058)</b>
Financial investments measured at fair value through profit or loss	27,008	(108,054)	427,659	(2,995,640)
Interest earning bank deposits - other categories	(295,245)	56,326	(875,245)	794,116
Insurance and reinsurance contract assets	-	-	7,538	64,822
Loans and receivables	-	-	(252,116)	(908,622)
Deferred income tax and social contribution	(70,094)	(59,332)	(171,176)	(21,310)
Recoverable taxes and contributions	(9,062)	(7,671)	(50,832)	40,475
Goods for sale	-	-	33,823	(116,313)
Deferred acquisition costs	-	-	(157,384)	(117,064)
Judicial deposits	(4,148)	(4,994)	(31,528)	(42,671)
Other assets	45,015	30,736	(122,427)	(192,444)
Lease operations	-	-	40	3,225
Liabilities of insurance and reinsurance contracts	-	-	(236,002)	350,861
Financial liabilities	-	-	506,653	998,605
Derivative financial instruments	223	(81)	(45,974)	22,740
Taxes and contributions payable	939	42,889	616,860	433,400
Payment of legal provisions	-	-	(8,421)	(13,229)
Other liabilities	93,293	85,594	(120,986)	297,991
<b>Other</b>	<b>(2,482)</b>	<b>(19,006)</b>	<b>(520,366)</b>	<b>(774,291)</b>
Other comprehensive income	-	-	2,170	114,172
Non-controlling interest	-	-	(23,052)	(1,608)
Income tax and social contribution paid	(2,482)	-	(450,909)	(416,884)
Funding interest paid	-	(19,006)	(48,575)	(469,971)
<b>Net cash from investment activities</b>	<b>978,913</b>	<b>639,028</b>	<b>197,530</b>	<b>(29,107)</b>
Sale of property, plant and equipment and intangible assets	-	-	326,638	489,801
Acquisition of property, plant and equipment	-	-	(28,119)	(51,574)
Dividends and interest on capital received	1,055,132	648,132	-	-
Capital increase in subsidiaries	(76,219)	(9,104)	-	-
Acquisition of intangible assets	-	-	(100,989)	(467,334)
<b>Net cash from financing activities</b>	<b>(770,038)</b>	<b>(685,738)</b>	<b>(1,112,497)</b>	<b>(1,040,147)</b>
Repurchase - treasury shares	(152,306)	-	(152,306)	-
Funding	-	-	1,377,334	552,359
Payment of loans and leases (except interest)	-	(342,730)	(1,719,793)	(1,249,498)
Dividends and interest on capital paid	(617,732)	(343,008)	(617,732)	(343,008)
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>74,104</b>	<b>5,551</b>	<b>(243,339)</b>	<b>(1,345,515)</b>
Opening balance of cash and cash equivalents	8,194	51,146	1,105,403	2,433,908
Closing balance of cash and cash equivalents	82,298	56,697	862,064	1,088,393

See the accompanying notes to the quarterly information



	Parent company		Consolidated	
	June 2024	June 2023	June 2024	June 2023
<b>Revenues</b>	<b>140</b>	<b>-</b>	<b>17,675,144</b>	<b>15,103,327</b>
Result from insurance contracts	-	-	14,345,703	12,523,309
Revenues from loan operations	-	-	1,787,084	1,598,700
Rendering of services	-	-	1,640,794	1,488,849
Other	140	-	87,566	76,897
Provision for credit loss	-	-	(186,003)	(584,428)
<b>Operating revenue</b>	<b>140</b>	<b>-</b>	<b>17,675,144</b>	<b>15,103,327</b>
<b>Insurance expenses</b>	<b>-</b>	<b>-</b>	<b>(11,140,019)</b>	<b>(9,865,804)</b>
<b>Inputs acquired from third parties</b>	<b>(8,429)</b>	<b>(4,416)</b>	<b>(2,560,311)</b>	<b>(1,987,204)</b>
Materials, energy and others	(3,519)	(2,663)	(1,554,273)	(1,100,936)
Costs of products and services (rendered/sold)	-	-	(142,886)	(160,193)
Outsourced services and commissions	(5,998)	(1,753)	(918,310)	(808,964)
(Loss)/Recovery of asset value	1,088	-	55,158	82,889
<b>Gross added value</b>	<b>(8,289)</b>	<b>(4,416)</b>	<b>3,974,814</b>	<b>3,250,319</b>
<b>Depreciation and amortization</b>	<b>-</b>	<b>(32,055)</b>	<b>(201,942)</b>	<b>(191,171)</b>
<b>Net added value produced</b>	<b>(8,289)</b>	<b>(36,471)</b>	<b>3,772,872</b>	<b>3,059,148</b>
<b>Added value received/ceded as transfer</b>	<b>1,284,590</b>	<b>1,089,358</b>	<b>459,620</b>	<b>505,513</b>
Financial result	55,631	8,327	444,921	512,522
Equity in net income of subsidiaries	1,228,959	1,081,031	14,699	(7,009)
<b>Total added value payable</b>	<b>1,276,301</b>	<b>1,052,887</b>	<b>4,232,492</b>	<b>3,564,661</b>
<b>Distribution of added value</b>	<b>1,276,301</b>	<b>1,052,887</b>	<b>4,232,492</b>	<b>3,564,661</b>
<b>Personnel</b>	<b>18,378</b>	<b>7,898</b>	<b>1,396,359</b>	<b>1,236,594</b>
Direct remuneration	2,346	5,549	738,184	689,249
Benefits	16,032	2,349	606,122	498,722
Severance Pay Fund (FGTS)	-	-	52,053	48,623
<b>Taxes, rates and contribution</b>	<b>22,926</b>	<b>21,579</b>	<b>1,546,090</b>	<b>1,249,056</b>
Federal	22,926	21,579	1,468,034	1,189,203
State	-	-	1,619	1,345
Municipal	-	-	76,437	58,508
<b>Third-party capital remuneration</b>	<b>-</b>	<b>4,993</b>	<b>33,595</b>	<b>30,181</b>
Interest	-	4,993	33,989	30,583
Rents	-	-	(394)	(402)
<b>Remuneration of own capital</b>	<b>1,234,997</b>	<b>1,018,417</b>	<b>1,256,448</b>	<b>1,048,830</b>
Interest on capital	396,935	377,865	396,935	377,865
Retained earnings for the period	838,062	640,552	838,062	640,552
Non-controlling interest in retained earnings	-	-	21,451	30,413

See the accompanying notes to the quarterly information

## 1. OPERATIONAL CONTEXT

Porto Seguro S.A. (“Parent Company”) is a publicly-held company headquartered at Alameda Barão de Piracicaba, nº 740 – Bloco B (“Edifício Rosa Garfinkel”) – 11º andar, Campos Elíseos, São Paulo/SP, with shares traded on B3’s Novo Mercado, under the acronym PSSA3. Its business purpose is to participate as a shareholder or partner in other companies, Brazilian or foreign (known herein, jointly with Porto S.A. “Porto Seguro”, “Porto Group” or “Company”) which may be engaged in the following activities: (i) insurance in all segments; (ii) financial institutions, equivalent and administration of consortia; and (iii) activities related to, associated with or supplementary to the activities described above.

The Company has the following interests in subsidiaries, jointly controlled entity and associated company:

			June 2024		December 2023	
			Interest (%)			
	Classification	Consolidation	Direct	Indirect	Direct	Indirect
Porto Uruguay	Subsidiary	Full	100.00	-	100.00	-
Porto Asset Management	Subsidiary	Full	100.00	-	100.00	-
Porto Seguro Gestora de Recursos	Subsidiary	Full	100.00	-	100.00	-
Porto Serviços e Comércio	Subsidiary	Full	99.99	-	99.99	-
Proteção e Monitoramento	Subsidiary	Full	-	100.00	-	100.00
Renova	Subsidiary	Full	-	100.00	-	100.00
Renova Peças Novas	Subsidiary	Full	-	100.00	-	100.00
Porto Atendimento	Subsidiary	Full	-	100.00	-	100.00
Porto Conecta	Subsidiary	Full	-	100.00	-	100.00
Porto Serviços Uruguai	Subsidiary	Full	-	100.00	-	100.00
Mobitech	Subsidiary	Full	-	100.00	-	100.00
Petlove	Associated Company	Equity in net income of subsidiaries	-	13.50	-	13.50
Oncoclínicas	Associated Company	Equity in net income of subsidiaries	-	40.00	-	40.00
Insurance Vertical						
Porto Cia	Subsidiary	Full	99.99	-	99.99	-
Porto Vida e Previdência	Subsidiary	Full	-	100.00	-	100.00
Azul Seguros	Subsidiary	Full	-	100.00	-	100.00
Itaú Auto e Residência	Subsidiary	Full	-	100.00	-	100.00
Porto Capitalização	Subsidiary	Full	-	100.00	-	100.00
Franco	Subsidiary	Full	-	100.00	-	100.00
Healthcare vertical						
Porto Saúde Participações	Subsidiary	Full	99.99	-	99.99	-
Porto Saúde Operações	Subsidiary	Full	-	100.00	-	100.00
Porto Saúde	Subsidiary	Full	-	100.00	-	100.00
Portomed	Subsidiary	Full	-	100.00	-	100.00
Porto Odonto	Subsidiary	Full	-	100.00	-	100.00
Porto Saúde Serviços	Subsidiary	Full	-	100.00	-	100.00
Serviços Médicos	Subsidiary	Full	-	100.00	-	100.00
Porto Seguro Saúde Ocupacional	Subsidiary	Full	-	100.00	-	100.00

			June 2024		December 2023	
			Interest (%)			
	Classification	Consolidation	Direct	Indirect	Direct	Indirect
Financial vertical	Subsidiary	Full	99.99	-	99.99	-
Porto Bank	Subsidiary	Full	-	100.00	-	100.00
Porto Negócios Financeiros	Subsidiary	Full	-	100.00	-	100.00
Portoseg	Subsidiary	Full	-	100.00	-	100.00
Porto Consórcio	Subsidiary	Full	-	100.00	-	100.00
Portopar	Shared control	Equity in net income of subsidiaries	-	50.00	-	50.00
ConectCar	Subsidiary	Full	-	100.00	-	100.00
Porto Serviços Financeiros	Subsidiary	Full	-	100.00	-	100.00
Crediporto	Subsidiary	Full	-	100.00	-	100.00
Olho Mágico	Subsidiary	Full	-	100.00	-	100.00
Nido						
Services Vertical	Subsidiary	Full	99.99	-	99.99	-
Porto Serviço	Subsidiary	Full	-	100.00	-	100.00
Unigás	Subsidiary	Full	-	81.60	-	81.60
Porto Assistência Participações	Subsidiary	Full	-	-	-	100.00
Porto Assistência	Subsidiary	Full	-	100.00	-	100.00
CDF	Subsidiary	Full	-	100.00	-	100.00
CDF Ltda						

## 1.1 RELEVANT EVENTS IN THE PERIOD

### 1.1.1 CORPORATE REORGANIZATION - MERGER

On February 29, 2024, CDF Ltda. merged with Porto Assistência. From then on, all the businesses and activities that had previously been carried out by Porto Assistência were carried out by CDF Ltda. Also, as a result of the merger, Porto Assistência was dissolved.

The net accounting assets, which are the object of the aforementioned merger, can be summarized as follows:

ASSETS	February 2024	LIABILITIES AND SHAREHOLDERS' EQUITY	February 2024
<b>Current</b>	<b>325,869</b>	<b>Current</b>	<b>243,743</b>
Cash and cash equivalents	683	Liabilities payable	187,058
Interest earning bank deposits	53,612	Taxes and contributions payable	35,137
Credits from operations	268,223	Other liabilities	21,548
Notes and credits receivable	1,619		
Prepaid expenses	1,732	<b>Non-current</b>	<b>20,605</b>
		Legal provisions	18,857
<b>Non-current</b>	<b>94,212</b>	Other liabilities	1,748
Non-current receivables			
Interest earning bank deposits	81,655	<b>Shareholders' equity</b>	<b>155,793</b>
Notes and credits receivable	10,941	Capital	114,714
		Revenue reserves	24,078
Property, plant and equipment	1,285	Retained earnings	17,302
Intangible assets	391	Equity valuation adjustments	(301)
<b>TOTAL ASSETS</b>	<b>420,141</b>	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>420,141</b>

### 1.1.2 REGISTRATION APPLICATION TO THE ISSUER

On May 14, 2024, the subsidiaries Porto Serviço and Porto Saúde Participações filed with the Brazilian Securities and Exchange Commission (CVM) the request for registration as a securities issuer in Category “A”, as provided for in CVM Resolution 44/2021 and applicable legislation. This record is part of the restructuring process started in 2022, resulting in the reorganization of Porto Group’s activities.

## 2. PREPARATION AND PRESENTATION OF QUARTERLY INFORMATION

### 2.1 PREPARATION BASIS

The Company’s individual and consolidated quarterly information was prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC), equivalent to the international accounting standard IAS 34, issued by the International Accounting Standards Board (IASB) and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information.

This quarterly information is presented in line with the concept of selected notes without the respective repetition previously disclosed, but with an indication of the changes that occurred in the period and, therefore, must be read together with the financial statements for the year ended December 31, 2023, disclosed to the CVM on February 27, 2024. These notes are listed below:

Note	Description	Page (*)
1	Operational context - company characteristics	53-55
3	Significant accounting policies	64-86
4	Use of accounting estimates and judgments	87
5.1	Credit risk	88-90
5.2	Liquidity risk	90-91
5.3	Market risk	91-92
5.4	Insurance/Underwriting risk	92-94
5.5	Sensitivity analysis	94
5.6	Operating risk	94-95
5.7	Social, environmental and climate risks	95
6	Capital management	95-98
11.3.2	Realization estimates	108-109
20.3	Measurement of recovery of goodwill and intangible assets with indefinite useful lives	120-121
23(j)	Behavior of provision for claims	132
25.1 (a)	Probable legal provisions – description of tax lawsuits	135
28 (b) (c) (d)	Capital, revenue reserves and share-based remuneration	138-141
38	Employee benefits - Consolidated	147

(\*) Page where the Note is located in the Standardized Financial Statements (SFS), available on the CVM website ([www.cvm.gov.br](http://www.cvm.gov.br)) and on the Company’s website ([ri.portoseguro.com.br](http://ri.portoseguro.com.br)).

All relevant information specific to the quarterly information, and only such information, is being evidenced, and corresponds to the information used by Company’s Management. Thus, this quarterly information adequately presents the financial position, performance and cash flows.

This quarterly information was approved and authorized by the Board of Directors on August 12, 2024.

## **2.2 CONTINUITY**

The Company does not foresee going concern risks in medium and long-term scenarios (except for Porto Conecta, which is currently without operational activity), for the following reasons: (i) it operates in markets expanding in the country, mainly in the insurance market, whose share in Brazilian GDP is very likely to increase in comparison with foreign standards; (ii) it invests in technologies and processes to provide its transactions with sustainable growth; (iii) seeks diversification of products, markets and regions, expanding its operations; and (iv) it has consistent past economic-financial results and a robust equity condition.

## **2.3 VALUE ADDED STATEMENT - VAS**

The purpose of this statement to evidence the wealth created by the Company and its distribution during a certain year and is presented as part of its individual quarterly information (Parent Company) and as supplemental information to the consolidated quarterly information, as it is not a statement provided by IFRS. The VAS was prepared in accordance with the provisions of CPC 09 - "Value Added Statement".

## **2.4 DISCLOSURE OF INFORMATION BY SEGMENT**

The operating segment reporting was grouped and disclosed in a consistent manner with the internal report provided to the Management, which is the main operating decision makers, allocation of funds and responsible for performance evaluation of the operating segments and also, Porto Group's strategic decision making. The details and disclosures of segments are presented in note 6.

## **2.5 FUNCTIONAL AND PRESENTATION CURRENCY**

The Company's quarterly information is being presented in thousands of Reais, which is its functional currency and the most observed in the main economic environment in which every Porto Seguro's company operates.

### **(a) FOREIGN CURRENCY TRANSACTIONS AND BALANCES**

Transactions denominated in foreign currency are converted into Company's functional currency by using exchange rates prevailing on the transaction dates. Gains or losses on conversion of balances resulting from the settlement of these transactions are recognized in the result for the year, except when recognized in shareholders' equity as result of items of operation characterized as investment abroad.

The results and balance sheet assets of Porto Seguro Uruguay and Porto Serviços Uruguay (whose functional currency is the Uruguayan peso) are converted to the currency of presentation of the Company as follows: (i) assets and liabilities – at the exchange rate on the balance sheet date or at historical rate, according to the characteristic of the item; (ii) revenues and expenses – at the average exchange rate of the year (except when the average does not correspond to a reasonable approximation for this purpose); and (iii) all translation differences are recorded as a separate component in the shareholders' equity.

## 2.6 CONTROL AND CONSOLIDATION

### (a) SUBSIDIARIES

Subsidiary is a company in which the Parent Company, directly or through other subsidiaries, holds rights of partners or shareholders that confer the power and ability to control the relevant activities of the companies, also affecting their returns on them, and when there is the right to variable returns of the companies.

The accounting policies of the subsidiaries have been harmonized, as necessary, for consolidation purposes, aiming to eliminate the effects of the adoption of non-uniform practices among the companies and the correction of some practices provided for by the regulatory bodies and considered in disagreement with the international accounting practices by the Management.

The consolidation process includes the following eliminations: (i) the equity interest held between them; (ii) of the balances of checking accounts and other assets and/or liabilities, maintained among them; and (iii) of balances of revenues and expenses from operations conducted between them – when applicable. As a result, the amount for non-controlling interest of these subsidiaries in consolidated financial information.

The subsidiaries are consolidated as of the date in which the control is transferred and are no longer consolidated as of the date in which this control ceases to exist.

### (b) ASSOCIATED COMPANY AND JOINTLY CONTROLLED SUBSIDIARY

Associated companies are all entities on which the Company has significant influence, but not the control, usually through ownership interest from 20% to 50% of voting rights.

Jointly controlled subsidiaries are all entities over which the Company has shared control with one or more parties. Investments in joint agreements are classified as joint ventures depending on the contractual rights and obligations of each investor.

### (c) BUSINESS COMBINATION

Business combinations are accounted for under the acquisition method. Acquisition cost is measured by the sum of transferred consideration, which is evaluated based on fair value on acquisition date. Costs directly attributable to the acquisition are accounted for as expense when incurred.

When acquiring a business, the Company evaluates financial assets and liabilities assumed at the fair value with the purpose of classifying and allocating them according to contractual covenants, economic circumstances and pertinent conditions on the acquisition date. Any contingent payments to be transferred by the buyer will be recognized at fair value on the acquisition date. Subsequent changes to the fair value of the contingent consideration which is deemed to be an asset or liability should be recognized in accordance with IFRS 9/CPC 48 - Financial instruments in the income statement.

Initially, goodwill is initially measured as being the excess of consideration transferred in relation to net assets acquired (acquired identifiable assets, net and assumed liabilities).

After initial recognition, the goodwill is carried at cost less any accumulated loss for the impairment losses. For impairment testing purposes, goodwill acquired in a business combination is, from the acquisition date, allocated to each cash generating units of the Company that are expected to benefit by the synergies of combination, regardless of whether other assets or liabilities of the acquiree being allocated to those units.

When the goodwill is part of a cash generating unit (CGU) and a portion of this unit is disposed of, the goodwill associated with the disposed portion should be included in the cost of the operation when calculating gains or losses on disposal. The goodwill disposed under these circumstances of this operation is determined based on the proportional values of the portion disposed of, in relation to the cash generating unit maintained.

## **2.7 STANDARDS, CHANGES AND INTERPRETATIONS OF STANDARDS IN EFFECT AND WERE NOT ADOPTED IN ADVANCE BY THE COMPANY**

### **IFRS 18 - PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS**

On April 09, 2024, the IASB concluded its work to improve the usefulness of the information presented and disclosed in the Financial Statements. The new standard IFRS 18 - Presentation and Disclosure in Financial Statements will give investors more transparent and comparable information on the financial performance of companies, thus enabling better investment decisions. It will affect all companies using IFRS Accounting Standards and will come into force for fiscal years beginning on or after January 01, 2027.

### **CVM RESOLUTION 193/2023**

The Company has begun studies for implementation to meet the requirements of the new standard approved on October 20, 2023, to prepare the financial information report related to sustainability based on the international standard IFRS S1 and S2, according to the regulatory deadline. This Resolution had no impact on the quarterly information.

## **3. USE OF ACCOUNTING ESTIMATES AND JUDGMENTS**

Preparation of quarterly information requires that Company's Management uses its judgment in determining and recording accounting estimates. Significant assets and liabilities subject to these estimates and assumptions include, among others, the determination: (i) of the fair value of financial assets and liabilities, (iii) of the provision for credit risk (impairment), (iv) of the realization of deferred taxes and (v) of the provisions and contingencies for proceedings and lawsuits. The settlement of transactions involving these estimates may be performed in sensitively different amounts due to the lack of precision inherent to the process of their determination.

Accounting estimates and judgments are constantly assessed and are based on prior experience and other factors, including expected future events considered as reasonable in view of circumstances. Criteria for determining estimates regarding financial statements for the year ended December 31, 2023 were not amended.



#### 4. RISK MANAGEMENT

Due to the large number of businesses in which it operates, the Porto Group is naturally exposed to several risks inherent to its activities. For this reason, there is a need to protect its operations and financial results, ensuring its economic sustainability and the generation of shared value, which are highly strategic for the Group.

By defining risks as any effects of uncertainty on its objectives, Porto adopts a formal management process, which seeks to minimize their possible negative effects and maximize the opportunities they provide. Aiming to develop an effective model for managing these risks, in line with the best market practices, the Porto Group adopts several principles, guidelines, actions, roles and responsibilities, which are formalized in specific policies. It is through them that management has the necessary means to identify, assess, address and control risks.

Porto's approach to defending against potential risks, which determines which procedures and controls are appropriate for each situation, comprises three lines:

- Operational units;
- Control functions; and
- Internal audit.

Furthermore, given the regulatory requirements and best governance practices regarding risk management, the Group has established an Integrated Risk Committee of the Company, whose purpose is to review and approve the Group's Risk Management Policy on an annual basis, monitor the Group's Risk Appetite and propose action plans and guidelines and assess compliance with risk management standards.

It is worth pointing out that in the period ended June 30, 2024, when compared to the year ended December 31, 2023, there were no significant changes in risks: (i) liquidity risk, since the average duration of the Company's main assets and liabilities have not changed significantly and; (ii) insurance risk, since the changes observed are due to the normal growth of Porto Seguro Group's operations.

##### 4.1 MARKET RISK

The following table shows the sensitivity analysis of financial instruments, on June 30, 2024:

Risk factor	Scenario (i)	Impact on investment portfolio
		(ii)
Price ratios	+ 50 b..	(1,012,510)
	+ 25 b..	(548,846)
	+ 10 b..	(231,457)
	- 10 b..	231,457
	- 25 b..	548,846
	- 50 b..	1,012,510
Fixed interest	+ 50 b..	(530,025)
	+ 25 b..	(276,010)
	+ 10 b..	(113,044)
	- 10 b..	113,044
	- 25 b..	276,010
	- 50 b..	530,025

	± 36%	(177,260)
Shares	± 18%	(88,630)
	± 9%	(44,315)
	+ 50 b..	(20,221)
	+ 25 b..	(16,936)
Floating interest	+ 10 b..	(13,549)
	- 10 b..	13,549
	- 25 b..	16,936
	- 50 b..	20,221

(i) B.P. = Basis Points. The baseline scenario used is the possible “stress” scenario for each risk factor, made available by B3.

(ii) Gross of tax effects.

It should be noted that given the Company’s ability to react, the impacts presented above can be minimized. Moreover, the Company has derivative financial instruments that reduce its exposure to risks, as shown in Note 13. This sensitivity analysis shows the Company’s exposure considering the use of derivative financial instruments used in order to hedge its operations.

## 5. CAPITAL MANAGEMENT

The capital management strategy consists of efficiently allocating capital, adding value to the business and shareholder by maximizing the Company’s capital value through the optimization of the capital level and capital sources available, ensuring the business sustainability in the short and long term, also in adverse situations, in accordance with regulatory and solvency requirements.

The process of capital assessment and management is implemented based on a business viewpoint within one-year horizon to insurers and other companies and a three-year horizon to Porto’s Prudential Conglomerate, supported by business growth, capital sources, regulatory environment and business, growth targets, dividend distribution assumptions, among other key business indicators. Additionally, projections are made based on historical scenarios or situations that may materially affect the group’s results, through the application of stress tests and evaluation of their impacts on capital ratios.

In this sense, Porto Group has a dedicated framework enables an active and prospective management of this risk. Capital management is supported by a specific corporate policy, which defines principles and guidelines, methodology, internal sufficiency limits, reports and minimum monitoring frequency, capital contingency plans, roles and responsibilities.

Capital management is carried out by the Financial, Controllershship and Investments Vice Presidency, being independently monitored in terms of compliance with regulatory requirements and internal policy by the Corporate Risk Management area.

## 6. SEGMENT REPORTING – CONSOLIDATED

The Company offers a wide range of products and services for individuals and legal entities in Brazil (primarily) and also in Uruguay. The Company applied IFRS 8/CPC 22 – Segment reporting and designated the following segments according to qualitative and quantitative criteria, considering the similarities between the services and products offered, to determine reportable segments:

- Auto Insurance: includes auto insurance premiums written by Porto Cia and Azul Seguros, net of cancellations, refunds and reinsurance assignments.
- Health plans and insurance: comprise health and dental insurance premiums written by Porto Saúde, net of cancellations and refunds, and the net consideration from the health plans marketed by Portomed.
- Personal insurance and supplementary pension: comprising: (i) the insurance premiums of persons written by Porto Cia and Porto Vida e Previdência, net of cancellations, refunds and assignments of reinsurance, and (ii) revenues from management fees and contributions made monthly by participants in pension plans operated by Porto Vida e Previdência.
- Insurance - other lines: comprising insurance premiums for damages (other than auto) written by Porto Cia, Itaú Auto e Residência, and Azul Seguros, net of cancellations, refunds and reinsurance assignments, in addition to insurance issued in Uruguay by Porto Uruguay.
- Financial entities and consortia: comprising (a) revenues from management fees of consortia groups operated by Porto Consórcio; (b) revenues of Portoseg from credit operations comprised of interest on loans, financing operations, and credit cards in the use of the revolving credit or installment payment of the credit card bill, and (c) revenues from the management of investment funds and management of financial assets of Portopar and Porto Asset Management.
- Other: mainly comprised of revenues from services rendered by all other companies of the Company (including service revenues in Uruguay by Porto Serviços Uruguay) and revenues from special savings bonds.

The Company considers the internal financial performance reports of each segment and geographic region in which it operates, which are used by Management in conducting its business. “Net Income/(Loss)” is the main indicator used by Company Management to manage segment performance.

Of the total revenues on June 30, 2024, 98.3% (97.8% as of June 30, 2023) were from Brazil and the rest from Uruguay. At Porto Seguro, there is no concentration of revenue by client or by economic group.

The financial statements included in the table below follow the format of the previously used standard IFRS 4 statements. However, in order to ensure that the total balance shown in the Balance Sheet and Income Statement is represented accurately, we have implemented a change to each accounting statement. This change consists of adding an additional line detailing the impact from the standard IFRS 17.

	Insurance	Health	Bank	Service	Other businesses	June 2024	June 2023
Retained premium	10,230,215	2,991,334	-	-	5,163	13,226,712	11,702,713
Premium earned	10,415,998	2,907,478	-	-	4,664	13,328,140	11,410,149
Non-insurance revenues	54,187	68,641	2,749,213	1,248,311	260,539	4,380,891	3,753,445
Retained net claims	(5,395,277)	(2,197,081)	-	-	2,310	(7,590,048)	(6,316,914)
Credit losses	-	-	(880,089)	-	-	(880,089)	(885,096)
Sales expenses	(2,400,488)	(267,522)	(370,723)	(97,395)	14,537	(3,121,591)	(2,636,585)
Tax expenses	(294,924)	(37,888)	(165,695)	(61,559)	(43,405)	(603,471)	(541,945)
Operating expenses	(155,256)	(70,175)	(440,063)	(743,831)	(87,509)	(1,496,834)	(1,459,044)
Administrative expenses	(1,125,976)	(170,688)	(345,835)	(109,699)	(289,269)	(2,041,467)	(1,868,355)
<b>Operating income (loss)</b>	<b>1,098,264</b>	<b>232,765</b>	<b>546,808</b>	<b>235,827</b>	<b>(138,133)</b>	<b>1,975,531</b>	<b>1,455,655</b>
Financial results	375,147	94,540	-	(14,085)	(54,458)	401,144	461,791
<b>Income (loss) before taxes</b>	<b>1,473,411</b>	<b>327,305</b>	<b>546,808</b>	<b>221,742</b>	<b>(192,591)</b>	<b>2,376,675</b>	<b>1,917,446</b>
Income tax and social contribution	(459,612)	(101,164)	(168,266)	(71,962)	127,576	(673,428)	(483,594)
Profit sharing	(241,513)	(48,116)	(80,064)	(35,084)	(31,378)	(436,155)	(353,790)
Result from investee companies and subsidiaries	(193)	-	5,907	-	(8,998)	(3,284)	(11,292)
<b>Net income - June 2024</b>	<b>772,093</b>	<b>178,025</b>	<b>304,385</b>	<b>114,696</b>	<b>(105,391)</b>	<b>1,263,808</b>	<b>1,068,770</b>
<b>Net income - June 2023</b>	<b>854,718</b>	<b>96,377</b>	<b>149,360</b>	<b>-</b>	<b>(31,685)</b>		
Adjustment - CPC 50/IFRS 17						<b>(7,360)</b>	<b>(19,940)</b>
Net income for the period						<b>1,256,448</b>	<b>1,048,830</b>

	Insurance	Health	Bank	Service	Other businesses	2Q24	2Q23
Retained premium	5,158,139	1,572,470	-	-	4,402	6,735,011	6,009,463
Premium earned	5,262,687	1,513,783	-	-	2,486	6,778,956	5,833,384
Non-insurance revenues	27,228	34,694	1,408,664	635,930	129,976	2,236,492	1,887,712
Retained net claims	(2,762,008)	(1,202,120)	-	-	(655)	(3,964,783)	(3,107,579)
Credit losses	-	-	(434,493)	-	-	(434,493)	(422,258)
Sales expenses	(1,216,403)	(141,391)	(191,602)	(52,787)	10,298	(1,591,885)	(1,330,160)
Tax expenses	(147,854)	(16,309)	(85,605)	(29,111)	(22,738)	(301,617)	(303,647)
Operating expenses	(73,446)	(37,896)	(233,686)	(369,648)	(41,022)	(755,698)	(754,338)
Administrative expenses	(577,251)	(90,153)	(180,310)	(59,488)	(142,578)	(1,049,780)	(903,605)
<b>Operating income (loss)</b>	<b>512,953</b>	<b>60,608</b>	<b>282,968</b>	<b>124,896</b>	<b>(64,233)</b>	<b>917,192</b>	<b>899,509</b>
Financial results	201,654	70,491	-	(12,078)	(93,024)	167,043	322,836
<b>Income (loss) before taxes</b>	<b>714,607</b>	<b>131,099</b>	<b>282,968</b>	<b>112,818</b>	<b>(157,257)</b>	<b>1,084,235</b>	<b>1,222,345</b>
Income tax and social contribution	(220,613)	(37,426)	(87,419)	(36,090)	86,136	(295,412)	(243,840)
Profit sharing	(120,693)	(20,957)	(42,753)	(17,650)	10,069	(191,984)	(247,447)
Result from investee companies and subsidiaries	41	-	2,823	-	(4,557)	(1,693)	(8,350)
<b>Net income – 3Q23</b>	<b>373,342</b>	<b>72,716</b>	<b>155,619</b>	<b>59,078</b>	<b>(65,609)</b>	<b>595,146</b>	<b>722,708</b>
<b>Net income – 3Q23</b>	<b>510,805</b>	<b>53,874</b>	<b>98,249</b>	<b>-</b>	<b>59,780</b>		
Adjustment - CPC 50/IFRS 17						<b>(332)</b>	<b>(29,354)</b>
Net income for the quarter						<b>594,814</b>	<b>693,354</b>

Assets and liabilities	Insurance	Health	Bank	Service	Other assets and liabilities	June 2024	December 2023
Assets related to segments	21,599,011	2,050,443	22,697,170	2,232,170	-	48,578,794	47,306,211
Property, plant and equipment and intangible assets (i)	392,966	-	-	-	3,039,625	3,432,591	3,824,233
Goodwill from business combination (i)	346,800	23,981	43,974	785,397	-	1,200,152	1,200,153
Intangible assets with undefined useful life (i)	246,000	-	36,388	78,715	-	361,103	361,103
Other assets (ii)	-	-	-	-	3,656,521	3,656,521	3,543,822
	<b>22,584,777</b>	<b>2,074,424</b>	<b>22,777,532</b>	<b>3,096,282</b>	<b>6,696,146</b>	<b>57,229,161</b>	<b>56,235,522</b>
Adjustment - CPC 50/IFRS 17						<b>(12,499,428)</b>	<b>(11,995,923)</b>
Total assets;						<b>44,729,733</b>	<b>44,239,599</b>
Liabilities related to segments	18,794,049	1,493,475	18,069,105	1,194,415	-	39,551,044	38,800,472
Other liabilities	-	-	-	-	4,903,149	4,903,149	5,117,916
	<b>18,794,049</b>	<b>1,493,475</b>	<b>18,069,105</b>	<b>1,194,415</b>	<b>4,903,149</b>	<b>44,454,193</b>	<b>43,918,388</b>
Adjustment - CPC 50/IFRS 17						<b>(12,702,969)</b>	<b>(12,176,587)</b>
Total liabilities						<b>31,751,224</b>	<b>31,741,801</b>

(i) See Notes 18 and 19.

(ii) Refer mainly to financial assets not linked to technical provisions, receivables from provision of services, deferred income tax and social contributions, and recoverable taxes and contributions.

## 7. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Cash equivalents <sup>(*)</sup>	81,670	8,095	555,136	386,355
Bank deposits	628	99	306,928	719,048
	<b>82,298</b>	<b>8,194</b>	<b>862,064</b>	<b>1,105,403</b>

(\*) Comprised of repurchase and resale agreements with maturity date in one day, mainly linked to National Treasury Notes (LTNs) and National Treasury Bills (LTNs).

## 8. FINANCIAL ASSETS

### 8.1 INTEREST EARNING BANK DEPOSITS MEASURED AT FAIR VALUE

#### 8.1.1 THROUGH PROFIT OR LOSS (FVTPL)

					June 2024	December 2023
	Parent Company	Insurance	Pension	Other activities	Total consolidated	Total consolidated
<b>Open-end funds</b>						
Investment fund quotas	203,978	370,734	22,644	393	597,749	524,396
Other investments	-	2,426	-	-	2,426	2,305
	<b>203,978</b>	<b>373,160</b>	<b>22,644</b>	<b>393</b>	<b>600,175</b>	<b>526,701</b>
<b>Exclusive funds</b>						
Financial Treasury Bills (LFTs)	275,655	2,920,160	855,906	758,083	4,809,804	2,699,665
NTNs - B	3,968	-	1,698,949	-	1,702,917	1,286,825
Fund quotas	406,673	239,570	587,797	13,035	1,247,075	1,032,037
Financial Bills - Private	31,479	161,467	581,887	23,755	798,588	921,847
Debentures	50,924	188,307	515,674	38,426	793,331	1,174,268
Shares of listed companies	13,389	136,445	129,411	-	279,245	292,819
Commercial note	168,845	-	14,147	-	182,992	18,494
CDBs	294	623	65,472	224	66,613	84,750
National Treasury Bills (LTNs)	-	-	-	-	-	2,870,993
	<b>951,227</b>	<b>3,646,572</b>	<b>4,449,243</b>	<b>833,523</b>	<b>9,880,565</b>	<b>10,381,698</b>
<b>Total</b>	<b>1,155,205</b>	<b>4,019,732</b>	<b>4,471,887</b>	<b>833,916</b>	<b>10,480,740</b>	<b>10,908,399</b>
Current	1,155,205				10,478,264	10,905,996
Non-current	-				2,476	2,403

### 8.1.2 THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI) - CONSOLIDATED

			June 2024	December 2023
	Insurance	Pension	Total	Total
<b>Own portfolio<sup>(*)</sup></b>				
NTNs - B	1,530,788	179,418	1,710,206	2,917,886
NTNs - F	353,286	-	353,286	368,677
National Treasury Bills (LTNs)	71,034	-	71,034	71,912
<b>Total non-current</b>	<b>1,955,108</b>	<b>179,418</b>	<b>2,134,526</b>	<b>3,358,475</b>

(\*) Curve value (restated cost) of papers in "Own portfolio" on June 30, 2024, as of was R\$ 2,504,250 (R\$ 3,583,614 as of December 31, 2023).

### 8.1.3 FAIR VALUE HIERARCHY - CONSOLIDATED

			June 2024	December 2023
	Level 1	Level 2	Total	Total
Exclusive funds	6,512,721	3,367,844	9,880,565	10,381,698
Own portfolio	1,781,240	353,286	2,134,526	3,358,475
Open-end funds	600,175	-	600,175	526,701
<b>Total</b>	<b>8,894,136</b>	<b>3,721,130</b>	<b>12,615,266</b>	<b>14,266,874</b>
Current			10,478,264	10,905,996
Non-current			2,137,002	3,360,878

## 8.2 INTEREST EARNING BANK DEPOSITS MEASURED AT AMORTIZED COST

					June 2024	December 2023
	Parent Company	Insurance	Pension	Other activities	Total consolidated	Total consolidated
Exclusive funds <sup>(*)</sup>						
NTNs-B	545,058	2,518,380	577,001	411,407	4,051,846	2,333,596
National Treasury Bills (LTNs)	-	766,409	-	-	766,409	380,609
NTNs-C	-	-	557,177	-	557,177	558,697
NTNs - F	-	-	-	436,647	436,647	439,983
Other investments	-	-	-	190	190	190
Total non-current	545,058	3,284,789	1,134,178	848,244	5,812,269	3,713,075

(\*) Market value of papers on June 30, 2024, as of was R\$ 5,649,648 (R\$ 5,813,009 as of December 31, 2023).



### 8.3 CHANGES IN FINANCIAL INVESTMENTS - CONSOLIDATED

	June 2024	December 2023
<b>Opening balance</b>	<b>17,979,949</b>	<b>13,635,789</b>
Investments	19,153,241	26,793,344
Redemption	(19,230,203)	(24,530,255)
Net income	657,865	1,885,586
Mark-to-market	(133,317)	195,485
<b>Closing balance</b>	<b>18,427,535</b>	<b>17,979,949</b>
Current	10,478,264	10,905,996
Non-current	7,949,271	7,073,953

### 8.4 CONTRACTED INTEREST RATES

The main contracted average annual interest rates on interest earning bank deposits are shown below (in %):

	Parent Company		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Cash equivalents <sup>(*)</sup>	10.38	11.63	10.40	11.87
<b>Exclusive funds</b>				
Financial bills % CDI	-	127.44	110.61	123.51
NTNs - B - IPCA +	5.74	5.15	5.85	5.19
Debentures (DI+)	1.97	1.94	1.93	2.00
Financial Treasury Bills (LFTs)	0.11	0.14	0.11	0.14
National Treasury Bills (LTNs)	-	10.80	11.10	11.05
NTNs - C - IGPM +	-	-	6.27	6.27
NTNs - F - FIXED RATE	-	-	7.98	7.98
<b>Own portfolio</b>				
NTNs - F - FIXED RATE	-	-	6.99	6.99
NTNs - B - IPCA +	-	-	4.13	4.00
National Treasury Bills (LTNs)	-	-	11.02	11.02

(\*) See Note 7.

## 9. LOANS AND RECEIVABLES (AT AMORTIZED COST) - CONSOLIDATED

	June 2024			December 2023		
	Portfolio	Provision for credit risks	Net portfolio	Portfolio	Provision for credit risks	Net portfolio
Securities and credits receivable (i)	8,926,071	(82,869)	8,843,202	8,910,155	(85,110)	8,825,045
Credit card operations (ii)	3,848,549	(1,731,056)	2,117,493	3,482,712	(1,616,800)	1,865,912
Financing (iii)	1,392,412	(109,862)	1,282,550	1,606,175	(123,382)	1,482,793
Loans	1,127,322	(78,977)	1,048,345	1,043,195	(78,932)	964,263
	<b>15,294,354</b>	<b>(2,002,764)</b>	<b>13,291,590</b>	<b>15,042,237</b>	<b>(1,904,224)</b>	<b>13,138,013</b>
<b>Provision over total portfolio</b>			<b>13.09%</b>			<b>12.66%</b>
Current			12,333,022			12,108,173
Non-current			958,568			1,029,840

(i) Refers to amounts receivable from credit cards due or unbilled, classified in current assets. These amounts are classified with credit granting characteristics and have, as their counter party, accounts payable to affiliated establishments recorded under "Credit card transactions" (see Note 22).

(ii) Refers to amounts receivable from credit card transactions billed, past due, or paid in installments.

(iii) Refers to vehicle financing in the form of Direct Consumer Credit (CDC).

### 9.1 CHANGES IN THE IMPAIRMENT OF LOANS AND RECEIVABLES - CONSOLIDATED

Movement among stages in the period are as follows:

	Stage 1	Stage 2	Stage 3	Total (*)
<b>Balance on December 31, 2022</b>	<b>190,336</b>	<b>167,669</b>	<b>1,871,685</b>	<b>2,229,690</b>
New entries	431,237	551,430	1,093,420	2,076,087
Improvement in stage	23,589	17,269	(40,858)	-
Worsening of stage	(164,926)	(375,761)	540,687	-
Settlements (total or partial)	(392,306)	(189,183)	(1,820,064)	(2,401,553)
<b>Balance on December 31, 2023</b>	<b>87,930</b>	<b>171,424</b>	<b>1,644,870</b>	<b>1,904,224</b>
New entries	175,183	260,815	574,789	1,010,787
Improvement in stage	9,935	12,938	(22,873)	-
Worsening of stage	(66,308)	(184,785)	251,093	-
Settlements (total or partial)	(109,116)	(82,622)	(720,509)	(912,247)
<b>Balance on June 30, 2024</b>	<b>97,624</b>	<b>177,770</b>	<b>1,727,370</b>	<b>2,002,764</b>

(\*) In August 2023, new provisioning models were implemented for credit losses (IFRS) with a reduction of 540 days (the models in force at the time had write-off periods of 1,890 days for Credit Card and 1,620 days for Financing).

## 10. TAXES

### 10.1 RECOVERABLE TAXES AND CONTRIBUTIONS

	Parent Company		Consolidated	
	June 2024	December 2023	June 2024	December 2023
IRPJ	52,534	43,974	163,209	131,043
CSLL	4,593	4,083	46,443	34,544
Taxes - Uruguay	-	-	25,489	21,787
INSS	-	-	24,408	23,021
PIS & COFINS taxes	-	2	9,529	8,531
Other	-	6	3,553	2,873
	<b>57,127</b>	<b>48,065</b>	<b>272,631</b>	<b>221,799</b>
Current	57,127	48,065	271,159	220,327
Non-current	-	-	1,472	1,472

### 10.2 TAXES AND CONTRIBUTIONS PAYABLE

	Parent Company		Consolidated	
	June 2024	December 2023	June 2024	December 2023
IRPJ (i)	157	-	133,083	11,994
PIS & COFINS taxes	8,671	10,781	104,003	113,050
CSLL (i)	-	-	81,073	23,289
IRRF	32,430	31,980	73,048	85,661
INSS and FGTS	78	127	49,175	52,546
Uruguay	-	-	33,359	33,268
ISS	-	-	29,287	27,198
Other	14	5	29,929	20,000
	<b>41,350</b>	<b>42,893</b>	<b>532,957</b>	<b>367,006</b>
Current	41,350	42,893	532,957	366,932
Non-current	-	-	-	74

(i) Correspond to IRPJ and CSLL calculated on the net income for the year.

### 10.3 DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION

#### 10.3.1 ASSETS - CONSOLIDATED

	December 2023	Formation of assets and reversal of liabilities	Formation of liabilities and reversal of assets	June 2024
Income tax and social contribution on tax loss and negative basis	<u>210,575</u>	<u>703,344</u>	<u>(722,599)</u>	<u>191,320</u>
<b>Temporary differences arising from:</b>				
Provision for credit risks	581,319	184,075	(44,979)	720,415
Provision for legal obligations	466,802	238,848	(279,482)	426,168
PIS and COFINS over PSL and IBNR	166,195	19,872	(8,383)	177,684
Provisions on financial instrument adjustments	123,125	67,550	(28,721)	161,954
Provision for profit sharing	132,919	131,485	(180,263)	84,141
Provision for lawsuits - civil and labor	44,955	30,112	(19,816)	55,251
Other provisions	147,732	979,661	(899,132)	228,261
	<u>1,663,047</u>	<u>1,651,603</u>	<u>(1,460,776)</u>	<u>1,853,874</u>
	<u>1,873,622</u>	<u>2,354,947</u>	<u>(2,183,375)</u>	<u>2,045,194</u>
Offsetting of deferred assets/liabilities (i)	(661,131)			(643,748)
	<u>1,212,491</u>			<u>1,401,446</u>

(i) Deferred income tax and social contribution assets and liabilities are presented in the balance sheet, offset by the Company.

#### 10.3.2 REALIZATION ESTIMATE - CONSOLIDATED

The estimate of realization and present value of deferred tax credits for temporary differences (assets) and tax loss and negative basis, according to expected generation of future taxable income, based on past profitability and a technical feasibility study, is:

<u>Year of realization:</u>	
2024	821,226
2025	738,453
2026	129,243
2027	200,514
2028	47,204
2029-2031	19,938
>2031	88,616
<b>Total assets</b>	<u>2,045,194</u>

	Parent Company			Consolidated			
	December 2023	Reversal/ Realization	June 2024	December 2023	Formation	Reversal/ Realization	June 2024
Income tax and social contribution over business combination <sup>(i)</sup>	-	-	-	359,031	841	(7,668)	352,204
Income tax and social contribution on CPC 47 (ii)	-	-	-	230,199	79,295	(25,387)	284,107
Deferred income tax and social contribution	-	-	-	111,599	35,526	(29,438)	117,687
Income tax and social contribution on IFRS 17	-	-	-	113,157	95	-	113,252
Income tax and social contribution over financial instruments' adjustments	-	-	-	8,744	17,767	(4,859)	21,652
Income tax and social contribution over revaluation of real estate	621	(110)	511	6,591	4	(1,049)	5,546
Other	8,102	-	8,102	40,033	22,311	(17,458)	44,886
	<b>8,723</b>	<b>(110)</b>	<b>8,613</b>	<b>869,354</b>	<b>155,839</b>	<b>(85,859)</b>	<b>939,334</b>
Offsetting of deferred assets/liabilities (iii)	-		(324)	(540,120)			(531,425)
	<b>8,723</b>		<b>8,289</b>	<b>329,234</b>			<b>407,909</b>

(i) See Note 19.

(ii) Refer to taxes calculated by the adoption of BACEN Resolution 120/21, which provides for the general principles for recognition, measurement, bookkeeping and disclosure by consortium administrators.

(iii) The deferred income tax and social contribution assets and liabilities are presented in the balance sheet, offset by the Company.

#### 10.4 RECONCILIATION OF INCOME AND SOCIAL CONTRIBUTION TAX EXPENSE ON INCOME

	Parent Company			
	2024		2023	
	1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>
	Quarter	Semester	Quarter	Semester
Income (loss) before income tax (IRPJ) and social contribution (CSLL) (A)	583,979	1,234,997	674,938	1,017,693
Current rate	34%	34%	34%	34%
<b>IRPJ and CSLL (at the nominal rate) (B)</b>	<b>(198,553)</b>	<b>(419,899)</b>	<b>(229,479)</b>	<b>(346,016)</b>
Equity in net income of subsidiaries	196,811	419,360	224,542	355,424
Dividends and interest on capital	39,938	74,970	47,590	47,590
Technological innovation	-	-	5,217	4,504
Write-off for loss	(35,649)	(69,660)	(47,265)	(61,420)
Profit sharing	(3,339)	(4,232)	(571)	(587)
Other	792	(539)	1,229	1,229
<b>Total effects of Corporate Income and Social Taxes on permanent differences (C)</b>	<b>198,553</b>	<b>419,899</b>	<b>230,742</b>	<b>346,740</b>
<b>Total IRPJ and CSLL (D = B + C)</b>	<b>-</b>	<b>-</b>	<b>1,263</b>	<b>724</b>
<b>Effective rate (D/-A)</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-0.2%</b>	<b>-0.1%</b>

	Consolidated			
	2024		2023	
	1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>
	Semester	Quarter	Semester	Quarter
Income (loss) before income tax (IRPJ) and social contribution (CSLL) (A)	886,286	1,918,854	915,972	1,514,561
Current rate	40%	40%	40%	40%
<b>IRPJ and CSLL (at the nominal rate) (B)</b>	<b>(354,514)</b>	<b>(767,542)</b>	<b>(366,389)</b>	<b>(605,824)</b>
Dividends and interest on capital	74,880	145,544	142,028	142,028
Technological innovation	4,942	12,562	36,135	36,135
Judicial deposits	5,953	12,390	7,761	15,464
Tax incentives	2,317	3,464	1,545	2,548
Write-off for loss	(40,460)	(77,316)	(41,193)	(56,668)
Profit sharing	(16,895)	(36,637)	(14,711)	(22,598)
Other	32,305	45,129	12,206	23,184
<b>Total effects of Corporate Income and Social Taxes on permanent differences (C)</b>	<b>63,042</b>	<b>105,136</b>	<b>143,771</b>	<b>140,093</b>
<b>Total IRPJ and CSLL (D = B + C)</b>	<b>(291,472)</b>	<b>(662,406)</b>	<b>(222,618)</b>	<b>(465,731)</b>
<b>Effective rate (D/-A)</b>	<b>32.9%</b>	<b>34.5%</b>	<b>24.3%</b>	<b>30.8%</b>

**11. GOODS FOR SALE - CONSOLIDATED**

	<b>June 2024</b>	<b>December 2023</b>
Salvage (i)	306,686	285,193
Vehicles retired from leases (ii)	49,953	60,505
Vehicles recovered from financing agreements	6,245	5,719
Provision for impairment	(108,969)	(54,159)
	<b>253,915</b>	<b>297,258</b>

(i) Deriving mainly from full indemnifications for auto claims, recorded at the estimated realizable value, based on historical studies of recovery.

(ii) Refers to vehicles arising from the deactivation of rentals by the subsidiary Mobitech.

**12. DEFERRED ACQUISITION COSTS**

The amount of R\$ 1,164,784 refers mainly to: (i) R\$ 1,058,128 from Porto Consórcio, and its commission expenses, which are recognized based on the average term of the consortium groups; (ii) R\$ 39,057 from CDF and mainly the commission amounts paid in advance for obtaining an over-the-counter sales exclusivity contract with retail companies for the sale of services; and (iii) R\$ 45,705 from Portocap, referring to commissions on capitalization bonds issued. Changes are shown below:

	<b>June 2024</b>	<b>December 2023</b>
<b>Opening balance</b>	<b>1,007,400</b>	<b>545,428</b>
Formation	441,014	792,329
Appropriation to expense	(283,630)	(330,357)
<b>Closing balance</b>	<b>1,164,784</b>	<b>1,007,400</b>
Current	383,563	311,620
Non-current	781,221	695,780



	June 2024	December 2023
<b>Portoseg</b>		
<b>Effective portion - fair value</b>		
Swap contract	(2,814,712)	(2,819,863)
Financial liability (hedged item)	2,834,535	2,789,203
<b>Total (A)</b>	<b>19,823</b>	<b>(30,660)</b>
<b>Ineffective portion (B)</b>	<b>11,708</b>	<b>-</b>
<b>Strategies - curve</b>		
Swap contract	(2,804,306)	(2,754,873)
Funding hedge	2,799,282	2,765,410
<b>Total (C)</b>	<b>(5,024)</b>	<b>10,537</b>
	<b>June 2024</b>	<b>December 2023</b>
<b>Mobitech</b>		
<b>Fair value</b>		
Swap contract	(261,374)	(423,753)
Financial liability (hedged item)	256,007	410,618
<b>Total (A)</b>	<b>(5,367)</b>	<b>(13,135)</b>
<b>Strategies - curve</b>		
Swap contract	(254,015)	(405,959)
Funding hedge	253,212	405,614
<b>Total (C)</b>	<b>(803)</b>	<b>(345)</b>
<b>Parent Company</b>		
Futures options	8	(3,734)
<b>Total (C)</b>	<b>8</b>	<b>(3,734)</b>
Financial instruments (A+C)	8,637	(37,337)
Impact on shareholders' equity (gross of taxes) (A+B)	26,164	(43,795)
Impact on shareholders' equity (net of taxes)	18,236	(31,876)

	Parent Company		Consolidated	
	December		December	
	June 2024	2023	June 2024	2023
Prepaid expenses (i)	-	-	420,902	442,660
Other credits receivable from credit card	-	-	169,334	163,582
Administrative advances	2,823	4,334	73,157	88,733
Advances to employees (ii)	-	-	65,535	8,029
Accounts receivable - financial	-	-	65,521	58,103
Claims recoverable	-	-	49,927	66,419
Amounts receivable - insurance	-	-	40,273	21,786
Commissions in processing	-	-	24,676	23,213
Accounts receivable - Oncoclinicas (iii)	-	-	22,604	30,386
Storeroom	-	-	13,118	10,214
Checks to deposit	-	-	9,664	4,253
DPVAT agreement	-	-	7,970	7,904
Court-ordered freezing	36	35	6,930	7,118
Loan agreements (iv)	129,406	141,975	-	-
Other	4,371	4,112	130,597	77,986
	<b>136,636</b>	<b>150,456</b>	<b>1,100,208</b>	<b>1,010,386</b>
Current	130,613	122,946	993,433	907,438
Non-current	6,023	27,510	106,775	102,948

(i) Refers mainly to systems maintenance groups, deferral of business partner commissions, and deferral of Porto Consórcio personnel expenses, relating to salaries and benefits paid to the consortium share sales team.

(ii) The change refers mainly to the provision for 13<sup>th</sup> salary.

(iii) Refers to the remaining balance receivable from Oncoclinicas, monetarily updated by the IPCA, according to the contractual clauses.

(iv) See Note 36.

## 15. JUDICIAL DEPOSITS

	Parent Company		Consolidated	
	December		December	
	June 2024	2023	June 2024	2023
PIS & COFINS taxes	167,808	163,724	1,041,368	1,018,514
Lawsuits from adhesion to REFIS (i)	-	-	536,303	524,291
Judicial claims	-	-	38,136	35,664
Other	295	231	38,337	44,147
	<b>168,103</b>	<b>163,955</b>	<b>1,654,144</b>	<b>1,622,616</b>

(i) See Note 23.1 (a).

## 16.1 INTEREST IN SUBSIDIARIES – PARENT COMPANY

	Balances on December 31, 2023	Equity in net income of subsidiaries	Dividends	Capital increase	Adjustments of securities	Share-based remuneration	Other	Balances on June 30, 2024
Porto Cia	6,696,153	721,253	(700,905)	-	(79,990)	(62,545)	8,091	6,582,057
Porto Bank	1,728,616	246,748	(342,530)	3,719	-	(12,801)	41,366	1,665,118
Porto Saúde Participações	1,241,301	154,686	-	34,000	-	(3,638)	1,724	1,428,073
Porto Serviço	988,721	79,863	(8,000)	-	-	(261)	(383)	1,059,940
Porto Serviços e Comércio	459,219	7,780	-	30,000	-	(2,486)	9,498	504,011
Porto Uruguay	177,395	26,255	-	-	-	-	(5,736)	197,914
Porto Asset Management	5,317	(7,626)	-	8,500	-	(1,661)	-	4,530
Porto Seguro Gestora de Recursos	10	-	-	-	-	-	-	10
	<b>11,296,732</b>	<b>1,228,959</b>	<b>(1,051,435)</b>	<b>76,219</b>	<b>(79,990)</b>	<b>(83,392)</b>	<b>54,560</b>	<b>11,441,653</b>

## 16.1.1 SUMMARIZED FINANCIAL INFORMATION OF SUBSIDIARIES

The table below shows the summarized financial information of the Company's subsidiaries:

	June 2024			June 2023	
	Total assets	Total liabilities	Total revenues (i)	Net income / (loss) for the period	Net income / (loss) for the period
Porto Cia (ii)	12,149,663	5,523,717	8,206,238	574,805	509,494
Porto Saúde	2,557,672	1,213,738	2,981,983	149,358	40,749
Porto Consórcio	1,259,992	776,439	520,695	138,947	121,059
Azul Seguros (ii)	2,252,858	1,101,999	2,638,951	113,196	190,377
Portoseg (ii)	17,579,399	16,620,718	1,807,112	94,740	(18,677)
CDF Ltda.	619,318	317,946	605,599	81,663	5,529
Porto Assistência (iii)	-	-	320,106	43,214	163,327
Porto Serviços e Comércio (ii)	678,620	174,609	10,668	26,267	38,639
Porto Uruguay	481,604	283,691	307,747	26,227	18,325
Porto Capitalização	1,892,550	1,728,307	124,538	18,153	17,062
Itaú Auto e Residência	272,102	185,472	96,150	11,802	41,913
Medical Services (ii)	83,649	7,336	35,584	5,284	8,459
Porto Vida e Previdência	6,006,327	5,588,663	641,223	3,342	(24,179)
Porto Asset Management	27,795	23,264	28,760	(7,625)	6,669
CDF S.A. (ii)	661,665	274,459	145,332	(15,462)	(828)
Mobitech	526,244	489,115	70,465	(26,151)	(13,655)
Other	8,032,277	110,074	359,449	12,650	7,181
Non-controlling interest	-	-	-	(21,451)	(30,413)
Equity in net income of subsidiaries	<b>55,081,735</b>	<b>34,419,547</b>	<b>18,900,600</b>	<b>1,228,959</b>	<b>1,081,031</b>

	December 2023			
	Total assets	Total liabilities	Total revenues (i)	Net income / (loss) for the year
Porto Cia (ii)	12,702,454	5,954,717	16,217,237	1,236,351
Porto Saúde	2,343,404	1,189,076	4,460,819	113,632
Porto Consórcio	1,227,682	732,710	804,006	239,906
Azul Seguros (ii)	2,521,742	1,251,635	5,394,803	427,037
Portoseg	17,081,097	16,061,381	3,341,506	74,263
Porto Assistência (iii)	485,910	219,949	1,752,034	265,147
Porto Serviços e Comércio (ii)	623,263	164,044	38,465	12,142
Porto Uruguay	422,343	244,947	569,906	37,143
Porto Capitalização	1,739,463	1,566,996	231,648	34,619
Itaú Auto e Residência	366,747	264,349	434,026	62,742
Serviços Médicos	86,927	8,425	71,396	15,302
Porto Vida e Previdência	6,000,360	5,570,539	1,378,082	(2,750)
Porto Asset Management	19,503	14,186	75,771	12,870
Mobitech	946,966	921,569	273,845	(163,591)
Other companies	8,058,464	384,641	806,412	15,753
Non-controlling interest	-	-	-	(48,708)
<b>Equity in net income of subsidiaries</b>	<b>54,626,325</b>	<b>34,549,164</b>	<b>35,849,956</b>	<b>2,331,858</b>

(i) Financial revenues are considered.

(ii) Equity income (loss) is not considered.

(iii) See Note 1.1.1.

## 16.2 INTEREST IN ASSOCIATED COMPANIES AND JOINTLY CONTROLLED ENTITIES

	Balances on December 31, 2023	Equity in net income of subsidiaries	Balances on June 30, 2024
ConectCar (i)	114,600	7,519	122,119
Petlove (ii)	72,962	(8,087)	64,875
Oncoclínicas (iii)	6,012	15,267	21,279
	<b>193,574</b>	<b>14,699</b>	<b>208,273</b>

(i) Shared control of 50.0% in ConectCar.

(ii) Corresponds to the minority interest of 13.50% in Petlove Cayman Ltd.

(iii) Corresponds to a 40% equity interest in Oncoclínicas.

## 17. REAL ESTATE FOR INVESTMENTS

They mainly refer to the sale value of the real estate held by Jive Properties Multiestratégia Fundo de Investimento Imobiliário ("Fund"), monetarily updated by the IPCA rate.

## 18. PROPERTY, PLANT AND EQUIPMENT – CONSOLIDATED

### 18.1 BREAKDOWN

	Rates of depreciation (% p.a.)	June 2024			December 2023		
		Cost	Accumulated depreciation	Net value	Cost	Accumulated depreciation	Net value
Buildings	2.0	525,369	(38,952)	486,417	524,878	(33,432)	491,446
Land	-	125,220	-	125,220	126,743	-	126,743
Leasehold improvements	5.0–33.3	201,870	(75,213)	126,657	199,227	(72,145)	127,082
		<b>852,459</b>	<b>(114,165)</b>	<b>738,294</b>	<b>850,848</b>	<b>(105,577)</b>	<b>745,271</b>
IT	20.0–33.3	572,453	(442,598)	129,855	557,503	(413,141)	144,362
Furniture, machinery and fixtures	10.0–50.0	68,567	(66,114)	2,453	76,239	(76,988)	(749)
Trackers	100.0	5,635	(4,219)	1,416	4,699	(2,648)	2,051
Equipment	10.0–14.3	35,609	(32,103)	3,506	36,880	(36,651)	229
Vehicles	20.0–25.0	15,306	(12,035)	3,271	15,253	(11,313)	3,940
		<b>697,570</b>	<b>(557,069)</b>	<b>140,501</b>	<b>690,574</b>	<b>(540,741)</b>	<b>149,833</b>
Vehicles and equipment leased to third parties	3.0–29.3	365,570	(31,303)	334,267	728,271	(54,950)	673,321
		<b>365,570</b>	<b>(31,303)</b>	<b>334,267</b>	<b>728,271</b>	<b>(54,950)</b>	<b>673,321</b>
		<b>1,915,599</b>	<b>(702,537)</b>	<b>1,213,062</b>	<b>2,269,693</b>	<b>(701,268)</b>	<b>1,568,425</b>

### 18.2 CHANGES

	Net balance on December 31, 2023	Changes				Net balance at June 30, 2024
		Acquisitions	Write-offs/sales	Depreciation expenses	Other /Transfers	
Buildings	491,446	215	(881)	(5,303)	940	486,417
Land	126,743	-	(2,701)	-	1,178	125,220
Leasehold improvements	127,082	6,408	(85)	(6,761)	13	126,657
	<b>745,271</b>	<b>6,623</b>	<b>(3,667)</b>	<b>(12,064)</b>	<b>2,131</b>	<b>738,294</b>
IT	144,362	20,115	(266)	(26,578)	(7,778)	129,855
Furniture, machinery and fixtures	(749)	10	(15)	(1,202)	4,409	2,453
Trackers	2,051	1,210	(24)	(1,710)	(111)	1,416
Equipment	229	136	84	(607)	3,664	3,506
Vehicles	3,940	-	(18)	(899)	248	3,271
	<b>149,833</b>	<b>21,471</b>	<b>(239)</b>	<b>(30,996)</b>	<b>432</b>	<b>140,501</b>
Vehicles and equipment leased to third parties (i)	673,321	25	(406,043)	(20,616)	87,580	334,267
	<b>673,321</b>	<b>25</b>	<b>(406,043)</b>	<b>(20,616)</b>	<b>87,580</b>	<b>334,267</b>
	<b>1,568,425</b>	<b>28,119</b>	<b>(409,949)</b>	<b>(63,676)</b>	<b>90,143</b>	<b>1,213,062</b>

(i) Mainly refers to the realization from sales of vehicles by the subsidiary Mobitech, in the amount of R\$ 385,364 as of June 30, 2024.

## 19. INTANGIBLE ASSETS – CONSOLIDATED

## 19.1 BREAKDOWN

	Amortization rate (% p.a.)	June 2024			December 2023		
		Cost	Accumulated amortization	Net value	Cost	Accumulated amortization	Net value
Software	6.67–20.0	2,671,917	(992,345)	1,679,572	2,569,614	(901,850)	1,667,764
Sign Bonus Contracts		144,719	(103,195)	41,524	122,931	(70,219)	52,712
Other	20.0	60,665	(42,679)	17,986	83,675	(51,849)	31,826
		<b>2,877,301</b>	<b>(1,138,219)</b>	<b>1,739,082</b>	<b>2,776,220</b>	<b>(1,023,918)</b>	<b>1,752,302</b>
Distribution channel	2.2	568,000	(184,074)	383,926	568,000	(177,762)	390,238
Goodwill on acquisition of investments		346,800	-	346,800	346,800	-	346,800
Brand		246,000	-	246,000	246,000	-	246,000
<b>Business combination - Itaú Auto e Residência</b>		<b>1,160,800</b>	<b>(184,074)</b>	<b>976,726</b>	<b>1,160,800</b>	<b>(177,762)</b>	<b>983,038</b>
Partnership agreements - Surplus		100,491	(19,439)	81,052	100,491	(4,860)	95,631
Goodwill		538,327	-	538,327	538,327	-	538,327
<b>Business combinations - Porto Assistência Participações</b>		<b>638,818</b>	<b>(19,439)</b>	<b>619,379</b>	<b>638,818</b>	<b>(4,860)</b>	<b>633,958</b>
Brand		78,715	-	78,715	78,715	-	78,715
Software	13.3	15,976	(6,390)	9,586	15,975	(5,325)	10,650
Goodwill		237,092	-	237,092	237,092	-	237,092
Other	4.0–28.6	8,553	(6,491)	2,062	8,553	(5,603)	2,950
<b>Business combinations - Petlove</b>		<b>340,336</b>	<b>(12,881)</b>	<b>327,455</b>	<b>340,335</b>	<b>(10,928)</b>	<b>329,407</b>
Brand		34,488	-	34,488	34,488	-	34,488
Partnership		1,900	-	1,900	1,900	-	1,900
Goodwill		43,974	-	43,974	43,974	-	43,974
<b>Business combinations - ConectCar</b>		<b>80,362</b>	<b>-</b>	<b>80,362</b>	<b>80,362</b>	<b>-</b>	<b>80,362</b>
Goodwill on the acquisition of Porto Seguro Saúde Ocupacional		23,981	-	23,981	23,981	-	23,981
Client portfolio - Nido		4,494	(673)	3,821	4,494	(457)	4,037
Goodwill - Nido		9,979	-	9,979	9,979	-	9,979
<b>Other business combinations</b>		<b>38,454</b>	<b>(673)</b>	<b>37,781</b>	<b>38,454</b>	<b>(457)</b>	<b>37,997</b>
		<b>5,136,071</b>	<b>(1,355,286)</b>	<b>3,780,785</b>	<b>5,034,989</b>	<b>(1,217,925)</b>	<b>3,817,064</b>

## 19.2 CHANGES

	Net balance on December 31, 2023	Changes				Net balance at June 30, 2024
		Acquisitions	Write- offs/sales	Amortization expenses	Other /Transfers	
Software	1,667,764	100,989	(1,731)	(90,054)	2,604	1,679,572
Sign Bonus Contracts	52,712	-	-	(24,241)	13,053	41,524
Other	31,826	-	-	(912)	(12,928)	17,986
	<b>1,752,302</b>	<b>100,989</b>	<b>(1,731)</b>	<b>(115,207)</b>	<b>2,729</b>	<b>1,739,082</b>
Distribution channel	390,238	-	-	(6,312)	-	383,926
Goodwill in investment acquisitions	346,800	-	-	-	-	346,800
Brand	246,000	-	-	-	-	246,000
<b>Business combination - Itaú Auto e Residência</b>	<b>983,038</b>	<b>-</b>	<b>-</b>	<b>(6,312)</b>	<b>-</b>	<b>976,726</b>
Partnership agreements - Surplus - CDF	95,631	-	-	(14,579)	-	81,052
Goodwill	538,327	-	-	-	-	538,327
<b>Business combinations - Porto Assistência Interest</b>	<b>633,958</b>	<b>-</b>	<b>-</b>	<b>(14,579)</b>	<b>-</b>	<b>619,379</b>
Brand	78,715	-	-	-	-	78,715
Software	10,650	-	-	(1,064)	-	9,586
Goodwill	237,092	-	-	-	-	237,092
Other	2,950	-	-	(888)	-	2,062
<b>Business combinations - Petlove</b>	<b>329,407</b>	<b>-</b>	<b>-</b>	<b>(1,952)</b>	<b>-</b>	<b>327,455</b>
Brand	34,488	-	-	-	-	34,488
Partnership	1,900	-	-	-	-	1,900
Goodwill	43,974	-	-	-	-	43,974
<b>Business combinations - Conectcar</b>	<b>80,362</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,362</b>
Goodwill on the acquisition of Porto Seguro Saúde Ocupacional	23,981	-	-	-	-	23,981
Client portfolio - Nido	4,037	-	-	(216)	-	3,821
Goodwill - Nido	9,979	-	-	-	-	9,979
<b>Other business combinations</b>	<b>37,997</b>	<b>-</b>	<b>-</b>	<b>(216)</b>	<b>-</b>	<b>37,781</b>
	<b>3,817,064</b>	<b>100,989</b>	<b>(1,731)</b>	<b>(138,266)</b>	<b>2,729</b>	<b>3,780,785</b>

## 20. RIGHT-OF-USE ASSETS – CONSOLIDATED

### 20.1 BREAKDOWN

	Depreciation rates (% p.a.)	June 2024			December 2023		
		Cost	Accumulated depreciation	Net value	Cost	Accumulated depreciation	Net value
Right-of-use	5.0–33.0	186,323	(91,565)	<b>94,758</b>	183,696	(81,268)	<b>102,428</b>

Refers to the properties that are leased from third parties in order to conduct Company business in several locations in Brazil.

	Changes		
	Balance on December 31, 2023	New contracts, write-offs and cancellations	Depreciation expenses
			Balance on June 30, 2024
Right-of-use	<b>102,428</b>	2,292	(9,962)
			<b>94,758</b>

## 21. INSURANCE AND REINSURANCE CONTRACTS - CONSOLIDATED

The balances of insurance and reinsurance contracts are presented as follows by measurement method:

Insurance and reinsurance contracts	June 2024			
	PAA	BBA	VFA	Total
<b>Net balance of insurance contracts</b>	<b>(4,761,795)</b>	<b>(1,329,932)</b>	<b>(4,308,432)</b>	<b>(10,400,159)</b>
Insurance contract liabilities	(4,761,795)	(1,329,932)	(4,308,432)	(10,400,159)
<b>Net balance of reinsurance contracts</b>	<b>107,941</b>	-	-	<b>107,941</b>
Reinsurance contract assets	107,941	-	-	107,941

  

Insurance and reinsurance contracts	December 2023			
	PAA	BBA	VFA	Total
<b>Net balance of insurance contracts</b>	<b>(5,036,265)</b>	<b>(1,319,070)</b>	<b>(4,280,826)</b>	<b>(10,636,161)</b>
Insurance contract liabilities	(5,036,265)	(1,319,070)	(4,280,826)	(10,636,161)
<b>Net balance of reinsurance contracts</b>	<b>115,479</b>	-	-	<b>115,479</b>
Reinsurance contract assets	115,479	-	-	115,479



	Liabilities for remaining coverage	Liabilities for incurred claims		Assets for cash flows from acquisition of insurance (Note 21b)	June 2024
	Exclusion of Loss Component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk		Total
<b>Changes in insurance contracts - PAA</b>					
Opening balance of insurance liabilities	(1,889,702)	(3,471,718)	(76,983)	402,138	(5,036,265)
<b>Opening balance in the period</b>	<b>(1,889,702)</b>	<b>(3,471,718)</b>	<b>(76,983)</b>	<b>402,138</b>	<b>(5,036,265)</b>
Insurance revenue	13,395,811	-	-	-	13,395,811
Insurance service expenses	(2,303,837)	(8,755,516)	(121)	-	(11,059,474)
Incurring claims and other insurance service expenses	15,395	(8,755,516)	184,200	-	(8,555,921)
Amortization of cash flows from insurance acquisition	(2,319,232)	-	-	-	(2,319,232)
Adjustments to liabilities for incurred claims	-	-	(184,321)	-	(184,321)
<b>Income from insurance service</b>	<b>11,091,974</b>	<b>(8,755,516)</b>	<b>(121)</b>	<b>-</b>	<b>2,336,337</b>
Net financial result from insurance contracts	-	689	(4,686)	-	(3,997)
<b>Total changes in the income statement and OCI</b>	<b>11,091,974</b>	<b>(8,754,827)</b>	<b>(4,807)</b>	<b>-</b>	<b>2,332,340</b>
<b>Cash flows</b>					
Premiums received	(12,988,453)	-	-	-	(12,988,453)
Claims and other insurance service expenses paid, including investment components	91	8,537,566	-	-	8,537,657
Cash flows from acquisition of insurance	2,242,803	-	-	150,123	2,392,926
<b>Total cash flows</b>	<b>(10,745,559)</b>	<b>8,537,566</b>	<b>-</b>	<b>150,123</b>	<b>(2,057,870)</b>
Transfer to other items in the statement of financial position	271,457	-	-	(271,457)	-
<b>Closing balance for the year</b>	<b>(1,271,830)</b>	<b>(3,688,979)</b>	<b>(81,790)</b>	<b>280,804</b>	<b>(4,761,795)</b>
Final balance of insurance liabilities	(1,271,830)	(3,688,979)	(81,790)	280,804	(4,761,795)
<b>Net closing balance</b>	<b>(1,271,830)</b>	<b>(3,688,979)</b>	<b>(81,790)</b>	<b>280,804</b>	<b>(4,761,795)</b>

	Liabilities for remaining coverage	Liabilities for incurred claims		Assets for cash flows from acquisition of insurance (note 21b)	December 2023
	Exclusion of Loss Component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk		Total
<b>Changes in insurance contracts - PAA</b>					
Opening balance of insurance liabilities	(2,070,594)	(2,721,501)	(58,607)	182,356	(4,668,346)
<b>Opening balance in the period</b>	<b>(2,070,594)</b>	<b>(2,721,501)</b>	<b>(58,607)</b>	<b>182,356</b>	<b>(4,668,346)</b>
Insurance revenue	24,287,447	-	-	-	24,287,447
Insurance service expenses	(4,160,861)	(15,282,234)	(9,637)	-	(19,452,732)
Incurring claims and other insurance service expenses	12,234	(15,282,234)	-	-	(15,270,000)
Amortization of cash flows from insurance acquisition	(4,173,095)	-	-	-	(4,173,095)
Adjustments to liabilities for incurred claims	-	-	(9,637)	-	(9,637)
<b>Income from insurance service</b>	<b>20,126,586</b>	<b>(15,282,234)</b>	<b>(9,637)</b>	<b>-</b>	<b>4,834,715</b>
Net financial result from insurance contracts	(22,410)	(201,668)	(8,739)	-	(232,817)
<b>Total changes in the income statement and OCI</b>	<b>20,104,176</b>	<b>(15,483,902)</b>	<b>(18,376)</b>	<b>-</b>	<b>4,601,898</b>
<b>Cash flows</b>					
Premiums received	(24,252,088)	-	-	-	(24,252,088)
Claims and other insurance service expenses paid, including investment components	-	14,733,685	-	-	14,733,685
Cash flows from acquisition of insurance	4,215,136	-	-	333,450	4,548,586
<b>Total cash flows</b>	<b>(20,036,952)</b>	<b>14,733,685</b>	<b>-</b>	<b>333,450</b>	<b>(4,969,817)</b>
Transfer to other items in the statement of financial position	113,668	-	-	(113,668)	-
<b>Closing balance for the year</b>	<b>(1,889,702)</b>	<b>(3,471,718)</b>	<b>(76,983)</b>	<b>402,138</b>	<b>(5,036,265)</b>
Final balance of insurance liabilities	(1,889,702)	(3,471,718)	(76,983)	402,138	(5,036,265)
<b>Net closing balance</b>	<b>(1,889,702)</b>	<b>(3,471,718)</b>	<b>(76,983)</b>	<b>402,138</b>	<b>(5,036,265)</b>

Realization of acquisition cash flow asset	≤01 year	01-05 years	Total
Acquisition cash flow asset - June 2024	130,681	150,123	280,804
	<b>130,681</b>	<b>150,123</b>	<b>280,804</b>
Acquisition cash flow asset - December 2023	271,457	130,681	402,138
	<b>271,457</b>	<b>130,681</b>	<b>402,138</b>

## C) CHANGES IN INSURANCE CONTRACTS – BBA

	Liabilities for remaining coverage		Liabilities for incurred claims		June 2024
	Exclusion of Loss Component	Loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
<b>Changes in insurance contracts - BBA</b>					
Opening balance of insurance liabilities	(1,141,829)	(87,821)	(88,405)	(1,015)	(1,319,070)
<b>Opening balance in the period</b>	<b>(1,141,829)</b>	<b>(87,821)</b>	<b>(88,405)</b>	<b>(1,015)</b>	<b>(1,319,070)</b>
<b>Changes to the income or loss statement and OCI - Insurance revenue</b>					
Insurance revenue	386,874	-	-	-	386,874
Contracts under the full transition approach – FRA	313,617	-	-	-	313,617
Contracts under the fair value transition approach - FVA	73,257	-	-	-	73,257
<b>Insurance service expenses</b>	<b>70,763</b>	<b>-</b>	<b>(221,498)</b>	<b>(137)</b>	<b>(150,872)</b>
Incurred claims and other insurance service expenses	124,729	-	(212,610)	(124)	(88,005)
Amortization of cash flows from insurance acquisition	(71,899)	-	-	-	(71,899)
Adjustments to liabilities for incurred claims	17,933	-	(8,888)	(13)	9,032
Losses and reversals of losses on onerous contracts	-	(23,596)	-	-	(23,596)
<b>Income from insurance service</b>	<b>457,637</b>	<b>(23,596)</b>	<b>(221,498)</b>	<b>(137)</b>	<b>212,406</b>
Net financial result from insurance contracts	(26,410)	(3,539)	(4,963)	(59)	(34,971)
<b>Total changes in the income statement and OCI</b>	<b>431,227</b>	<b>(27,135)</b>	<b>(226,461)</b>	<b>(196)</b>	<b>177,435</b>
<b>Cash flows</b>					
Premiums received	(448,495)	(20,302)	-	-	(468,797)
Claims and other insurance service expenses paid, including investment components	-	-	205,983	-	205,983
Cash flows from acquisition of insurance	71,899	2,618	-	-	74,517
<b>Total cash flows</b>	<b>(376,596)</b>	<b>(17,684)</b>	<b>205,983</b>	<b>-</b>	<b>(188,297)</b>
<b>Closing balance for the year</b>	<b>(1,087,198)</b>	<b>(132,640)</b>	<b>(108,883)</b>	<b>(1,211)</b>	<b>(1,329,932)</b>
Final balance of insurance liabilities	(1,087,198)	(132,640)	(108,883)	(1,211)	(1,329,932)
<b>Net closing balance</b>	<b>(1,087,198)</b>	<b>(132,640)</b>	<b>(108,883)</b>	<b>(1,211)</b>	<b>(1,329,932)</b>

	Liabilities for remaining coverage		Liabilities for incurred claims		December 2023
	Exclusion of Loss Component	Loss component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
<b>Changes in insurance contracts - BBA</b>					
Opening balance of insurance liabilities	(1,209,353)	(94,581)	(79,581)	(934)	(1,384,449)
<b>Opening balance in the period</b>	<b>(1,209,353)</b>	<b>(94,581)</b>	<b>(79,581)</b>	<b>(934)</b>	<b>(1,384,449)</b>
<b>Changes to the income statement and OCI</b>					
<b>Insurance revenue</b>	<b>939,654</b>	-	-	-	<b>939,654</b>
Contracts under the full transition approach – FRA	708,626	-	-	-	708,626
Contracts under the fair value transition approach - FVA	231,028	-	-	-	231,028
<b>Insurance service expenses</b>	<b>(203,564)</b>	-	<b>(440,486)</b>	<b>73</b>	<b>(643,977)</b>
Incurred claims and other insurance service expenses	(116,298)	-	(440,486)	-	(556,784)
Amortization of cash flows from insurance acquisition	(87,266)	-	-	-	(87,266)
Adjustments to liabilities for incurred claims	-	-	-	73	73
Losses and reversals of losses on onerous contracts	-	6,760	-	-	6,760
<b>Income from insurance service</b>	<b>736,090</b>	<b>6,760</b>	<b>(440,486)</b>	<b>73</b>	<b>302,437</b>
Net financial result from insurance contracts	13,660	-	(13,659)	(154)	(153)
<b>Total changes in the income statement and OCI</b>	<b>749,750</b>	<b>6,760</b>	<b>(454,145)</b>	<b>(81)</b>	<b>302,284</b>
<b>Cash flows</b>					
Premiums received	(820,366)	-	-	-	(820,366)
Claims and other insurance service expenses paid, including investment components	-	-	445,321	-	445,321
Cash flows from acquisition of insurance	138,140	-	-	-	138,140
<b>Total cash flows</b>	<b>(682,226)</b>	-	<b>445,321</b>	-	<b>(236,905)</b>
<b>Closing balance for the year</b>	<b>(1,141,829)</b>	<b>(87,821)</b>	<b>(88,405)</b>	<b>(1,015)</b>	<b>(1,319,070)</b>
Final balance of insurance liabilities	(1,141,829)	(87,821)	(88,405)	(1,015)	(1,319,070)
<b>Net closing balance</b>	<b>(1,141,829)</b>	<b>(87,821)</b>	<b>(88,405)</b>	<b>(1,015)</b>	<b>(1,319,070)</b>

#### D) CHANGES IN INSURANCE CONTRACTS – VFA

	Liabilities for remaining coverage	Liabilities for incurred claims		June 2024
	Exclusion of Loss Component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
<b>Changes in insurance contracts - VFA</b>				
Opening balance of insurance liabilities	(4,277,432)	(3,390)	(4)	(4,280,826)
<b>Opening balance in the period</b>	<b>(4,277,432)</b>	<b>(3,390)</b>	<b>(4)</b>	<b>(4,280,826)</b>
<b>Insurance revenue</b>	<b>563,019</b>	-	-	<b>563,019</b>
Contracts under the fair value transition approach - FVA	563,019	-	-	563,019
<b>Insurance service expenses</b>	<b>(108,256)</b>	<b>(432,678)</b>	<b>2</b>	<b>(540,932)</b>
Incurred claims and other insurance service expenses	(103,542)	(431,816)	(1)	(535,359)
Amortization of cash flows from insurance acquisition	(5,228)	-	-	(5,228)
Adjustments to liabilities for incurred claims	514	(862)	3	(345)
<b>Income from insurance service</b>	<b>454,763</b>	<b>(432,678)</b>	<b>2</b>	<b>22,087</b>
Net financial result from insurance contracts	(5,622)	(97)	-	(5,719)
<b>Total changes in the income statement and OCI</b>	<b>449,141</b>	<b>(432,775)</b>	<b>2</b>	<b>16,368</b>
<b>Cash flows</b>				
Premiums received	(483,332)	-	-	(483,332)
Claims and other insurance service expenses paid, including investment components	-	434,130	-	434,130
Cash flows from acquisition of insurance	5,228	-	-	5,228
<b>Total cash flows</b>	<b>(478,104)</b>	<b>434,130</b>	-	<b>(43,974)</b>
<b>Closing balance for the year</b>	<b>(4,306,395)</b>	<b>(2,035)</b>	<b>(2)</b>	<b>(4,308,432)</b>
Final balance of insurance liabilities	(4,306,395)	(2,035)	(2)	(4,308,432)
<b>Net closing balance</b>	<b>(4,306,395)</b>	<b>(2,035)</b>	<b>(2)</b>	<b>(4,308,432)</b>

	Liabilities for remaining coverage	Liabilities for incurred claims		December 2023
	Exclusion of Loss Component	Estimate of present value of future cash flow	Risk adjustment for non-financial risk	Total
<b>Changes in insurance contracts - VFA</b>				
Opening balance of insurance liabilities	(3,893,281)	(4,834)	(6)	(3,898,121)
<b>Opening balance in the period</b>	<b>(3,893,281)</b>	<b>(4,834)</b>	<b>(6)</b>	<b>(3,898,121)</b>
<b>Insurance revenue</b>	<b>1,125,204</b>	-	-	<b>1,125,204</b>
Contracts under the full transition approach – FRA	278,537	-	-	278,537
Contracts under the fair value transition approach - FVA	846,667	-	-	846,667
<b>Insurance service expenses</b>	<b>(9,269)</b>	<b>(912,603)</b>	-	<b>(921,872)</b>
Incurred claims and other insurance service expenses	-	(912,603)	-	(912,603)
Amortization of cash flows from insurance acquisition	(9,269)	-	-	(9,269)
<b>Income from insurance service</b>	<b>1,115,935</b>	<b>(912,603)</b>	-	<b>203,332</b>
Net financial result from insurance contracts	(166,485)	230,909	2	64,426
<b>Total changes in the income statement and OCI</b>	<b>949,450</b>	<b>(681,694)</b>	<b>2</b>	<b>267,758</b>
<b>Cash flows</b>				
Premiums received	(1,342,870)	-	-	(1,342,870)
Claims and other insurance service expenses paid, including investment components	-	683,138	-	683,138
Cash flows from acquisition of insurance	9,269	-	-	9,269
<b>Total cash flows</b>	<b>(1,333,601)</b>	<b>683,138</b>	-	<b>(650,463)</b>
<b>Closing balance for the year</b>	<b>(4,277,432)</b>	<b>(3,390)</b>	<b>(4)</b>	<b>(4,280,826)</b>
Final balance of insurance liabilities	(4,277,432)	(3,390)	(4)	(4,280,826)
<b>Net closing balance</b>	<b>(4,277,432)</b>	<b>(3,390)</b>	<b>(4)</b>	<b>(4,280,826)</b>

## E) CHANGES IN CONTRACTUAL SERVICE MARGIN – BBA

	June 2024			
	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 21 g)	Total
<b>Changes in contractual service margin - BBA</b>				
Opening balance of insurance liabilities	(1,202,793)	(54,839)	(61,438)	(1,319,070)
<b>Opening balance in the period</b>	<b>(1,202,793)</b>	<b>(54,839)</b>	<b>(61,438)</b>	<b>(1,319,070)</b>
<b>Changes related to current services</b>	<b>144,264</b>	<b>(3,576)</b>	<b>87,249</b>	<b>227,937</b>
CSM recognized for services rendered	-	-	87,249	87,249
Change in the risk adjustment for non-financial risk for expired risk	-	(3,576)	-	(3,576)
Experience adjustments	144,264	-	-	144,264
<b>Changes related to future services</b>	<b>122,616</b>	<b>(5,824)</b>	<b>(141,355)</b>	<b>(24,563)</b>
Contracts initially recognized in the period (note 21h)	16,590	(1,427)	(16,130)	(967)
Changes in the CMS adjusting estimates	128,861	(3,636)	(125,225)	-
Changes in estimates resulting in losses and reversal of losses on contracts	(22,835)	(761)	-	(23,596)
<b>Changes related to prior services</b>	<b>(1,558)</b>	<b>10,590</b>	-	<b>9,032</b>
Adjustments to liabilities for incurred claims	(1,558)	10,590	-	9,032
<b>Income from insurance service</b>	<b>265,322</b>	<b>1,190</b>	<b>(54,106)</b>	<b>212,406</b>
<b>Financial Result</b>	<b>(23,960)</b>	<b>(2,143)</b>	<b>(8,868)</b>	<b>(34,971)</b>
Net financial result from insurance contracts	(23,960)	(2,143)	(8,868)	(34,971)
<b>Total changes in the income statement and OCI</b>	<b>241,362</b>	<b>(953)</b>	<b>(62,974)</b>	<b>177,435</b>
<b>Cash flows</b>	<b>(188,297)</b>	-	-	<b>(188,297)</b>
Premiums received	(468,797)	-	-	(468,797)
Claims and other insurance service expenses paid, including investment components	205,983	-	-	205,983
Cash flows from acquisition of insurance	74,517	-	-	74,517
<b>Closing balance for the year</b>	<b>(1,149,728)</b>	<b>(55,792)</b>	<b>(124,412)</b>	<b>(1,329,932)</b>
Final balance of insurance liabilities	(1,149,728)	(55,792)	(124,412)	(1,329,932)
<b>Net closing balance</b>	<b>(1,149,728)</b>	<b>(55,792)</b>	<b>(124,412)</b>	<b>(1,329,932)</b>

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2023

Changes in contractual service margin - BBA	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 21 g)	Total
Opening balance of insurance liabilities	(1,307,541)	(45,904)	(31,004)	(1,384,449)
<b>Opening balance for the year</b>	<b>(1,307,541)</b>	<b>(45,904)</b>	<b>(31,004)</b>	<b>(1,384,449)</b>
<b>Changes related to current services</b>	<b>734,469</b>	<b>10,581</b>	<b>48,751</b>	<b>793,801</b>
CSM recognized for services rendered	-	-	48,751	48,751
Change in the risk adjustment for non-financial risk for expired risk		10,581		10,581
Experience adjustments	734,469	-	-	734,469
<b>Changes related to future services</b>	<b>103,502</b>	<b>(17,557)</b>	<b>(79,185)</b>	<b>6,760</b>
Contracts initially recognized in the year (note 21h)	6,358	(1,348)	(5,010)	-
Changes in the CMS adjusting estimates	90,384	(16,209)	(74,175)	-
Changes in estimates resulting in losses and reversal of losses on contracts	6,760			6,760
<b>Changes related to prior services</b>	<b>(498,198)</b>	<b>74</b>	<b>-</b>	<b>(498,124)</b>
Adjustments to liabilities for incurred claims	(498,198)	74	-	(498,124)
<b>Income from insurance service</b>	<b>339,773</b>	<b>(6,902)</b>	<b>(30,434)</b>	<b>302,437</b>
<b>Financial Result</b>	<b>1,880</b>	<b>(2,033)</b>	<b>-</b>	<b>(153)</b>
Net financial result from insurance contracts	1,880	(2,033)	-	(153)
<b>Total changes in the income statement and OCI</b>	<b>341,653</b>	<b>(8,935)</b>	<b>(30,434)</b>	<b>302,284</b>
<b>Cash flows</b>	<b>(236,905)</b>	<b>-</b>	<b>-</b>	<b>(236,905)</b>
Premiums received	(820,366)	-	-	(820,366)
Claims and other insurance service expenses paid, including investment components	445,321	-	-	445,321
Cash flows from acquisition of insurance	138,140	-	-	138,140
<b>Closing balance for the year</b>	<b>(1,202,793)</b>	<b>(54,839)</b>	<b>(61,438)</b>	<b>(1,319,070)</b>
Final balance of insurance liabilities	(1,202,793)	(54,839)	(61,438)	(1,319,070)
<b>Net closing balance</b>	<b>(1,202,793)</b>	<b>(54,839)</b>	<b>(61,438)</b>	<b>(1,319,070)</b>

## F) CHANGES IN CONTRACTUAL SERVICE MARGIN – VFA

June 2024				
	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 21 g)	Total
<b>Changes in contractual service margin - VFA</b>				
Opening balance of insurance liabilities	(3,859,672)	(20,381)	(400,773)	(4,280,826)
<b>Opening balance in the period</b>	<b>(3,859,672)</b>	<b>(20,381)</b>	<b>(400,773)</b>	<b>(4,280,826)</b>
<b>Changes related to current services</b>	<b>(53,973)</b>	<b>(3,010)</b>	<b>79,415</b>	<b>22,432</b>
CSM recognized for services rendered	-	-	79,415	79,415
Change in the risk adjustment for non-financial risk for expired risk	-	(3,010)	-	(3,010)
Experience adjustments	(53,973)	-	-	(53,973)
<b>Changes related to future services</b>	<b>39,431</b>	<b>(5,696)</b>	<b>(33,735)</b>	<b>-</b>
Contracts initially recognized in the period (note 21h)	(31,908)	(115)	32,023	-
Changes in the CMS adjusting estimates	71,339	(5,581)	(65,758)	-
<b>Changes related to prior services</b>	<b>(862)</b>	<b>517</b>	<b>-</b>	<b>(345)</b>
Adjustments to liabilities for incurred claims	(862)	517	-	(345)
<b>Income from insurance service</b>	<b>(15,404)</b>	<b>(8,189)</b>	<b>45,680</b>	<b>22,087</b>
<b>Financial Result</b>	<b>(95,314)</b>	<b>(701)</b>	<b>90,296</b>	<b>(5,719)</b>
Net financial result from insurance contracts	(95,314)	(701)	90,296	(5,719)
<b>Total changes in the income statement and OCI</b>	<b>(110,718)</b>	<b>(8,890)</b>	<b>135,976</b>	<b>16,368</b>
<b>Cash flows</b>	<b>(43,974)</b>	<b>-</b>	<b>-</b>	<b>(43,974)</b>
Premiums received	(483,332)	-	-	(483,332)
Claims and other insurance service expenses paid, including investment components	434,130	-	-	434,130
Cash flows from acquisition of insurance	5,228	-	-	5,228
<b>Closing balance for the year</b>	<b>(4,014,364)</b>	<b>(29,271)</b>	<b>(264,797)</b>	<b>(4,308,432)</b>
Final balance of insurance liabilities	(4,014,364)	(29,271)	(264,797)	(4,308,432)
<b>Net closing balance</b>	<b>(4,014,364)</b>	<b>(29,271)</b>	<b>(264,797)</b>	<b>(4,308,432)</b>
December 2023				
	Estimate of cash flow at present value	Risk adjustment for non-financial risk	Contractual service margin (Note 21 g)	Total
<b>Changes in contractual service margin - VFA</b>				
Opening balance of insurance liabilities	(3,684,423)	(26,366)	(187,332)	(3,898,121)
<b>Opening balance in the period</b>	<b>(3,684,423)</b>	<b>(26,366)</b>	<b>(187,332)</b>	<b>(3,898,121)</b>
<b>Changes related to current services</b>	<b>258,122</b>	<b>1,279</b>	<b>(49,946)</b>	<b>209,455</b>
CSM recognized for services rendered	-	-	(49,946)	(49,946)
Change in the risk adjustment for non-financial risk for expired risk	-	1,279	-	1,279
Experience adjustments	258,122	-	-	258,122
<b>Changes related to future services</b>	<b>158,791</b>	<b>4,704</b>	<b>(163,495)</b>	<b>-</b>
Contracts initially recognized in the period (note 21h)	2,163	(243)	(1,920)	-
Changes in the CMS adjusting estimates	156,628	4,947	(161,575)	-
<b>Changes related to prior services</b>	<b>(6,123)</b>	<b>-</b>	<b>-</b>	<b>(6,123)</b>
Adjustments to liabilities for incurred claims	(6,123)	-	-	(6,123)
<b>Income from insurance service</b>	<b>410,790</b>	<b>5,983</b>	<b>(213,441)</b>	<b>203,332</b>
<b>Financial Result</b>	<b>64,424</b>	<b>2</b>	<b>-</b>	<b>64,426</b>
Net financial result from insurance contracts	64,424	2	-	64,426
<b>Total changes in the income statement and OCI</b>	<b>475,214</b>	<b>5,985</b>	<b>(213,441)</b>	<b>267,758</b>
<b>Cash flows</b>	<b>(650,463)</b>	<b>-</b>	<b>-</b>	<b>(650,463)</b>
Premiums received	(1,342,870)	-	-	(1,342,870)
Claims and other insurance service expenses paid, including investment components	683,138	-	-	683,138
Cash flows from acquisition of insurance	9,269	-	-	9,269
<b>Closing balance for the year</b>	<b>(3,859,672)</b>	<b>(20,381)</b>	<b>(400,773)</b>	<b>(4,280,826)</b>
Final balance of insurance liabilities	(3,859,672)	(20,381)	(400,773)	(4,280,826)
<b>Net closing balance</b>	<b>(3,859,672)</b>	<b>(20,381)</b>	<b>(400,773)</b>	<b>(4,280,826)</b>

**G) REALIZATION OF CONTRACTUAL SERVICE MARGIN**

<b>Realization of contractual service margin</b>	<b>≤01 year</b>	<b>01–05 years</b>	<b>05–10 years</b>	<b>&gt;10 years</b>	<b>Total</b>
Contracts measured by BBA – June 2024	(52,933)	(68,518)	(1,107)	(1,854)	(124,412)
Contracts measured by VFA – June 2024	(32,010)	(99,559)	(64,967)	(68,261)	(264,797)
	<b>(84,943)</b>	<b>(168,077)</b>	<b>(66,074)</b>	<b>(70,115)</b>	<b>(389,209)</b>
Contracts measured by BBA – December 2023	(15,542)	(25,822)	(7,639)	(12,435)	(61,438)
Contracts measured by VFA – December 2023	(48,219)	(148,492)	(101,049)	(103,013)	(400,773)
	<b>(63,761)</b>	<b>(174,314)</b>	<b>(108,688)</b>	<b>(115,448)</b>	<b>(462,211)</b>

**H) PROFITABILITY OF INSURANCE CONTRACTS - BBA AND VFA**

	<b>BBA</b>		<b>VFA</b>	<b>Total</b>
	<b>Profitable contracts</b>	<b>Onerous Contracts</b>	<b>Profitable contracts</b>	
<b>Effect of contracts initially recognized in the period</b>				
<b>Estimates of present value of cash flows</b>	<b>17,553</b>	<b>(963)</b>	<b>(31,908)</b>	<b>(15,318)</b>
Written premiums, net	78,349	142	1,406,790	1,485,281
Claims and other insurance service expenses payable	(46,962)	(1,068)	(1,409,092)	(1,457,122)
Cash flows from acquisition of insurance	(13,834)	(37)	(29,606)	(43,477)
<b>Risk adjustment for non-financial risk</b>	<b>(1,423)</b>	<b>(4)</b>	<b>(115)</b>	<b>(1,542)</b>
<b>CSM</b>	<b>(16,130)</b>	<b>-</b>	<b>32,023</b>	<b>15,893</b>
<b>Onerousness as of June 30, 2024</b>	<b>-</b>	<b>(967)</b>	<b>-</b>	<b>(967)</b>

  

	<b>BBA</b>		<b>VFA</b>	<b>Total</b>
	<b>Profitable contracts</b>	<b>Onerous Contracts</b>	<b>Profitable contracts</b>	
<b>Effect of contracts initially recognized in the period</b>				
<b>Estimates of present value of cash flows</b>	<b>6,358</b>	<b>-</b>	<b>2,163</b>	<b>8,521</b>
Written premiums, net	61,727	-	38,952	100,679
Claims and other insurance service expenses payable	(29,970)	-	(35,959)	(65,929)
Cash flows from acquisition of insurance	(25,399)	-	(830)	(26,229)
<b>Risk adjustment for non-financial risk</b>	<b>(1,348)</b>	<b>-</b>	<b>(243)</b>	<b>(1,591)</b>
<b>CSM</b>	<b>(5,010)</b>	<b>-</b>	<b>(1,920)</b>	<b>(6,930)</b>
<b>Onerousness as of June 30, 2023</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## I) CHANGES IN REINSURANCE CONTRACTS – PAA

	Asset for remaining coverage	Incurred claim asset		June 2024
		Estimate of present value of future cash flow	Risk adjustment for non-financial risk	
Changes in reinsurance contracts - PAA	Exclusion of Loss Component			Total
Opening balance of reinsurance assets	(46,794)	159,291	2,982	115,479
<b>Opening balance in the period</b>	<b>(46,794)</b>	<b>159,291</b>	<b>2,982</b>	<b>115,479</b>
Allocation of reinsurance premiums	8,976	-	-	8,976
Amounts recoverable from the reinsurer	(79,569)	37,169	(872)	(43,272)
Recoveries of incurred claims and other insurance service expenses	(77,515)	37,169	(4,908)	(45,254)
Adjustments to assets for incurred claims	-	-	4,036	4,036
Amortization of cash flows from insurance acquisition	(2,054)	-	-	(2,054)
<b>Reinsurance contract net expenses</b>	<b>(70,593)</b>	<b>37,169</b>	<b>(872)</b>	<b>(34,296)</b>
Net financial result from reinsurance contracts	-	1,592	177	1,769
<b>Total changes in the income statement and OCI</b>	<b>(70,593)</b>	<b>38,761</b>	<b>(695)</b>	<b>(32,527)</b>
<b>Cash flows</b>				
Premiums paid	73,880	-	-	73,880
Claims received	-	(46,595)	-	(46,595)
Cash flows from acquisition of insurance	(2,296)	-	-	(2,296)
<b>Total cash flows</b>	<b>71,584</b>	<b>(46,595)</b>	<b>-</b>	<b>24,989</b>
<b>Closing balance for the year</b>	<b>(45,803)</b>	<b>151,457</b>	<b>2,287</b>	<b>107,941</b>
Closing balance of reinsurance assets	(45,803)	151,457	2,287	107,941
<b>Net closing balance</b>	<b>(45,803)</b>	<b>151,457</b>	<b>2,287</b>	<b>107,941</b>

	Asset for remaining coverage	Incurred claim asset		December 2023
		Estimate of present value of future cash flow	Risk adjustment for non-financial risk	
Changes in reinsurance contracts - PAA	Exclusion of Loss Component			Total
Opening balance of reinsurance assets	(12,423)	147,659	2,330	137,566
Opening balance of reinsurance liabilities	(1,878)	530	-	(1,348)
<b>Opening balance in the period</b>	<b>(14,301)</b>	<b>148,189</b>	<b>2,330</b>	<b>136,218</b>
Allocation of reinsurance premiums	101,803	-	-	101,803
Amounts recoverable from the reinsurer	(188,272)	13,005	394	(174,873)
Recoveries of incurred claims and other insurance service expenses	(189,869)	13,005	-	(176,864)
Adjustments to assets for incurred claims	-	-	394	394
Amortization of cash flows from insurance acquisition	1,597	-	-	1,597
<b>Reinsurance contract net expenses</b>	<b>(86,469)</b>	<b>13,005</b>	<b>394</b>	<b>(73,070)</b>
Net financial result from reinsurance contracts	1,435	5,585	258	7,278
<b>Total changes in the income statement and OCI</b>	<b>(85,034)</b>	<b>18,590</b>	<b>652</b>	<b>(65,792)</b>
<b>Cash flows</b>				
Premiums paid	143,147	-	-	143,147
Claims received	(71,445)	(7,488)	-	(78,933)
Cash flows from acquisition of insurance	(19,161)	-	-	(19,161)
<b>Total cash flows</b>	<b>52,541</b>	<b>(7,488)</b>	<b>-</b>	<b>45,053</b>
<b>Closing balance for the year</b>	<b>(46,794)</b>	<b>159,291</b>	<b>2,982</b>	<b>115,479</b>
Closing balance of reinsurance assets	(46,794)	159,291	2,982	115,479
<b>Net closing balance</b>	<b>(46,794)</b>	<b>159,291</b>	<b>2,982</b>	<b>115,479</b>



	June										Total reported claims
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
Amount of claims reported up to the base date	6,155	6,825	6,688	6,582	7,210	6,287	8,005	10,351	9,626	5,815	5,815
Two years later	6,307	6,954	6,815	6,701	7,374	6,538	8,321	10,796	9,992	-	9,992
Three years later	6,354	6,995	6,849	6,756	7,424	6,579	8,364	10,829	-	-	10,829
Four years later	6,370	7,013	6,871	6,778	7,440	6,602	8,380	-	-	-	8,380
Five years later	6,382	7,026	6,865	6,787	7,437	6,609	-	-	-	-	6,609
Six years later	6,393	7,036	6,868	6,798	7,445	-	-	-	-	-	7,445
Six years later	6,400	7,042	6,871	6,798	-	-	-	-	-	-	6,798
Eight years later	6,403	7,030	6,872	-	-	-	-	-	-	-	6,872
Nine years later	6,406	7,030	-	-	-	-	-	-	-	-	7,030
Ten years later	6,411	-	-	-	-	-	-	-	-	-	6,411
Changes	6,411	7,030	6,872	6,798	7,445	6,609	8,380	10,829	9,992	5,815	76,181

	June										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total claims paid
Amount of claims paid up to the base date	5,427	6,104	5,883	5,772	6,392	5,400	6,796	9,097	8,146	3,983	3,983
Two years later	6,274	6,916	6,748	6,649	7,316	6,455	8,209	10,656	9,741	-	9,741
Three years later	6,317	6,959	6,789	6,695	7,362	6,507	8,252	10,701	-	-	10,701
Four years later	6,339	6,980	6,816	6,720	7,385	6,531	8,277	-	-	-	8,277
Five years later	6,357	6,996	6,835	6,739	7,401	6,539	-	-	-	-	6,539
Six years later	6,378	7,006	6,841	6,753	7,382	-	-	-	-	-	7,382
Six years later	6,386	7,015	6,848	6,750	-	-	-	-	-	-	6,750
Eight years later	6,391	7,022	6,831	-	-	-	-	-	-	-	6,831
Nine years later	6,395	7,002	-	-	-	-	-	-	-	-	7,002
Ten years later	6,377	-	-	-	-	-	-	-	-	-	6,377
Payments	6,377	7,002	6,831	6,750	7,382	6,539	8,277	10,701	9,741	3,983	73,583
Liabilities as of June 2024	33	28	40	47	64	70	102	128	252	1,833	2,597
									Previous years PSL		125
									Total liabilities		2,722
									Other estimates		1,140
									Effect of discounting		(183)
									Adjustment to the risk		90
									Liabilities- Uruguay		113
									Total liabilities		3,881

(\*) In millions.

## 22. FINANCIAL LIABILITIES – CONSOLIDATED

	June 2024	December 2023
Credit card operations <sup>(i)</sup>	9,208,791	9,111,200
Acceptances and endorsements <sup>(iii)</sup>	4,183,736	3,781,124
Capitalization liabilities <sup>(iii)</sup>	1,707,248	1,545,871
Debentures and loans (Notes 22.1 and 22.2)	688,142	1,080,974
Fundraising - Deposits <sup>(iv)</sup>	165,643	314,278
Lease liabilities (v)	9,589	14,083
<b>Total</b>	<b>15,963,149</b>	<b>15,847,530</b>
Current	15,507,481	14,973,868
Non-current	455,668	873,662

(i) Refer mainly to amounts payable to affiliated establishments.

(ii) Fundraising of Portoseg, remunerated based on the CDI rate.

(iii) They are comprised of: provisions for redemption of special savings bonds, corrected for inflation according to the Remuneration Rate ("TR"), plus a fixed rate between 0.16% or 0.87% per annum, and provisions for sweepstakes drawings.

(iv) Refers to interbank deposits, deposits with special guarantee, and deposits with certificates of subsidiary Portoseg.

(v) Refers to financing liabilities that do not fall within the scope of IFRS 16/CPC 6 (R2) - Leases.

Financial liabilities measured at fair value are classified as "Level 2" in the fair value hierarchy.

## 22.1 DEBENTURES

Debentures	Institution	Subsidiary	Contracted value	Contracting	Maturity	Charges	Consolidated	
							June 2024	December 2023
2 <sup>nd</sup> issue	Itaú BBA and Safra Bradesco BBI and Itaú	Mobitech	400,000	05/18/2022	05/18/2025	DI + 1.31%	253,135	405,644
1 <sup>st</sup> issue	BBA	Mobitech	400,000	11/19/2021	11/19/2024	DI + 1.35%	101,256	101,415
2 <sup>nd</sup> issue	Itaú BBA and ABC Brasil	CDF	135,040	10/10/2022	10/25/2025	DI + 2.32%	-	68,764
							<b>354,391</b>	<b>575,823</b>

## 22.2 LOANS

Loans	Subsidiary	Maturity	Charges	Consolidated	
				June 2024	December 2023
Commercial note	CDF	May 2026	100% CDI + 1.19%	168,920	-
CCB – Working capital – R\$	Porto Cia	May and Aug 2024/Jan and Nov 2026	CDI avg. rate + 2%	164,831	155,290
CCB – Working capital – R\$	Mobitech	Jan 2024; Apr 2028	Fixed rate	-	249,656
Guaranteed working capital - EUR	CDF	Mar 2025	5.82% avg rate + FX	-	10,505
Guaranteed working capital - BRL	CDF	June 2024; Dec 2029	4.24% avg rate + 100% CDI	-	89,700
				<b>333,751</b>	<b>505,151</b>

## 22.3 CHANGES IN FINANCIAL LIABILITIES - CONSOLIDATED

	Credit card operations	Acceptances and endorsements	Fundraising - Deposits	Capitalization liabilities	Lease liabilities	Debentures and loans	Total
<b>Balance on December 31, 2022</b>	<b>7,688,029</b>	<b>3,672,390</b>	<b>51,410</b>	<b>1,318,807</b>	<b>26,780</b>	<b>2,180,142</b>	<b>14,937,558</b>
Acquisition/formation	43,072,597	49,800	5,262,975	2,157,628	-	60,525	50,603,525
Inflation adjustment/interest	-	506,082	24,924	90,397	2,130	260,040	883,573
Settlement/reversal	(41,649,426)	(447,148)	(5,025,031)	(2,020,961)	(14,827)	(1,419,733)	(50,577,126)
<b>Balance on December 31, 2023</b>	<b>9,111,200</b>	<b>3,781,124</b>	<b>314,278</b>	<b>1,545,871</b>	<b>14,083</b>	<b>1,080,974</b>	<b>15,847,530</b>
Acquisition/formation	23,193,494	1,465,200	1,786,415	1,208,286	2,048	167,000	27,822,443
Inflation adjustment/interest	-	220,500	11,059	44,538	606	61,664	338,367
Settlement/reversal	(23,095,903)	(1,283,088)	(1,946,109)	(1,091,447)	(7,148)	(621,496)	(28,045,191)
<b>Balance on June 30, 2024</b>	<b>9,208,791</b>	<b>4,183,736</b>	<b>165,643</b>	<b>1,707,248</b>	<b>9,589</b>	<b>688,142</b>	<b>15,963,149</b>

## 23. JUDICIAL PROVISIONS

### 23.1 PROBABLE

The Company is a party to legal, tax, civil and labor lawsuits. Provisions from these lawsuits are estimated and updated by Management, backed by the opinion of the legal department and external legal advisors. However, there are uncertainties in determining the probability of loss of the lawsuits, in the expected amount of cash outflow and in the final term of these outflows. The balances are shown below:

	Parent Company		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Tax (a)	167,808	163,724	1,421,306	1,387,966
Civil (b)	-	-	97,803	81,419
Labor (c)	-	-	47,592	43,769
<b>Total</b>	<b>167,808</b>	<b>163,724</b>	<b>1,566,701</b>	<b>1,513,154</b>
Judicial deposits (*)	(167,808)	(163,724)	(1,236,617)	(1,383,312)
<b>Net provision</b>	<b>-</b>	<b>-</b>	<b>330,084</b>	<b>129,842</b>

(\*) Refers to the balance of judicial deposits linked to the provision balances recorded.

### (a) TAX AND SOCIAL SECURITY

Tax-related lawsuits, when classified as legal obligations, are subject to the formation of a provision irrespective of their likelihood of loss. The other tax lawsuits are provisioned when the classification of risk of loss is 'probable.' The breakdown of these lawsuits is shown below, by nature of the lawsuit:

	Parent Company (i)		Consolidated	
	June 2024	December 2023	June 2024	December 2023
PIS	29,748	29,023	626,898	624,694
COFINS	138,060	134,701	372,120	352,362
Lawsuits from adhesion to REFIS	-	-	315,044	305,780
Other	-	-	107,244	105,130
<b>Total</b>	<b>167,808</b>	<b>163,724</b>	<b>1,421,306</b>	<b>1,387,966</b>
Judicial deposits (*)	(167,808)	(163,724)	(1,227,230)	(1,369,555)
<b>Net provision</b>	<b>-</b>	<b>-</b>	<b>194,076</b>	<b>18,411</b>

(\*) Refers to the balance of judicial deposits linked to the provision balances recorded.

### (i) PIS AND COFINS ON REVENUES FROM INTEREST ON CAPITAL - PARENT COMPANY

The Parent Company challenges the legality and constitutionality of levy of PIS and COFINS on amounts received as interest on capital. Given the final and unappealable decision on March 08, 2024, the Parent Company is waiting for the deposit to be withdrawn to cancel the lawsuit.

The other tax lawsuits have not changed for this quarterly information and should be read in conjunction with the annual financial statements for the year ended December 31, 2023.

### (b) CIVIL

The Company is a party to civil lawsuits. Mostly relating to claims for pain and suffering, property damages, bodily injuries and loss of suit fees. The likelihood of loss on these lawsuits is classified as probable and the average term for the conclusion of these lawsuits in the Company is 30 months.

### (c) LABOR

The Company is party to labor lawsuits. The most frequent claims refer to overtime, its effects, termination pay, salary equivalence and undue payroll deductions. The likelihood of loss on these lawsuits is classified as probable and the average term for the conclusion of these lawsuits in the Company is 30 months.

#### 23.1.1 CHANGES IN PROBABLE PROVISIONS FOR LAWSUITS

	Parent Company				Consolidated
	Tax	Tax	Labor	Civil	Total
<b>Balance on December 31, 2023</b>	<b>163,724</b>	<b>1,387,966</b>	<b>43,769</b>	<b>81,419</b>	<b>1,513,154</b>
Formations	-	1,956	10,358	28,553	40,867
Successes/reversals	-	(695)	(5,872)	(12,052)	(18,619)
Payments	-	-	(2,454)	(5,967)	(8,421)
Inflation adjustment	4,084	32,079	1,791	5,850	39,720
<b>Balance on June 30, 2024</b>	<b>167,808</b>	<b>1,421,306</b>	<b>47,592</b>	<b>97,803</b>	<b>1,566,701</b>
(-) Judicial deposits (*)	(167,808)	(1,227,230)	(2,376)	(7,011)	(1,236,617)
<b>Net provision on June 30, 2024</b>	<b>-</b>	<b>194,076</b>	<b>45,216</b>	<b>90,792</b>	<b>330,084</b>
Number of lawsuits	2	68	713	4,963	5,744

(\*) Refers to the balance of judicial deposits linked to the provision balances recorded.

#### 23.2 POSSIBLE - CONSOLIDATED

The Company is a party to other tax, civil and labor lawsuits that are not classified as legal obligations and since they are classified as possible loss, they are not provisioned. The breakdown of these lawsuits is shown below, by nature of the lawsuit:

	June 2024	December 2023
--	-----------	---------------

Tax (a)	1,389,669	1,337,933
Civil	262,870	249,020
Labor	7,075	6,898
<b>Total</b>	<b>1,659,614</b>	<b>1,593,851</b>

#### (a) TAX AND SOCIAL SECURITY PROCEEDINGS

The main reasons are: (i) inquiry by the Brazilian Internal Revenue Service challenging the non-inclusion of certain financial revenues in the PIS (Social Integration Program Contribution) and COFINS (Contribution to the Funding of Social Welfare Programs) calculation basis, with an estimated total risk of R\$ 546,955 (R\$ 399,984 of possible impact on net income); and (ii) discussion on the INSS levied on profit sharing with estimated total risk by R\$ 448,651 (R\$ 313,984 with possible impact in net income).

#### 24. LEASE LIABILITY – CONSOLIDATED

It refers to the lease liability, measured at the present value of the lease payments expected up to the end of the lease, calculated through an incremental financing rate considering possible renewals and cancellations.

	<u>Lease liabilities</u>	<u>Unearned interest</u>	<u>Net lease liability</u>
<b>Balance on December 31, 2023</b>	<b>197,591</b>	<b>(52,069)</b>	<b>145,522</b>
Interest appropriation	-	8,215	8,215
Formation of new contracts, write-offs and cancellations	394		394
Payments	(16,239)	-	(16,239)
<b>Balance on June 30, 2024</b>	<b>181,746</b>	<b>(43,854)</b>	<b>137,892</b>
Current			30,461
Non-current			107,431

**25. OTHER LIABILITIES**

	Parent Company		Consolidated	
	June 2024	December 2023	June 2024	December 2023
Suppliers	36,250	50,741	904,859	919,405
Revenues to be deferred (i)	-	-	299,337	333,584
Liability with real estate investment fund (ii)	266,894	291,101	266,894	291,101
Provision for vacation and social security charges	-	-	200,174	169,609
Payable - credit card	-	-	183,145	124,491
Profit sharing	4,113	7,428	139,354	312,899
Post-employment benefits	-	-	114,600	108,283
Checks to deposit	-	-	34,573	17,763
Return to consortium members	-	-	8,072	8,058
Other	-	-	30,689	45,501
	<b>307,257</b>	<b>349,270</b>	<b>2,181,697</b>	<b>2,330,694</b>
Current	40,363	58,169	1,564,018	1,704,469
Non-current	266,894	291,101	617,679	626,225

(i) Refers to revenues from membership fees of subsidiary Porto Consórcio and revenue from brands and distribution channel that will be deferred over the term of the contracts with Petlove.

(ii) Represents the liability related to the transaction with Jive Properties Multiestratégia Fundo de Investimento Imobiliário ("Fund"), monetarily updated by the IPCA rate (see Note 17).

**26. SHAREHOLDERS' EQUITY – PARENT COMPANY****(a) CAPITAL**

As of June 30, 2024 and December 31, 2023, subscribed and paid-in capital amount to R\$ 8,500,000, divided into 646,586,060 common, nominative, book-entry shares with no par value.

The breakdown of capital is shown below:

	June 2024		December 2023	
	Quantity of common shares	% Interest	Quantity of common shares	% Interest
PSIUPAR	457,883,778	70.8%	457,883,778	70.8%
Treasury shares	4,880,128	0.8%	5,494,524	0.8%
Free Float	183,822,154	28.4%	183,207,758	28.4%
	<b>646,586,060</b>	<b>100.0%</b>	<b>646,586,060</b>	<b>100.0%</b>

**(b) SHARE REPURCHASE PROGRAM**

On February 22, 2024, the Board of Directors approved the renewal of the share repurchase program under the following conditions:

- Program's purpose: the objective of the share repurchase program, by means of the acquisition of shares issued by the Company to be held in treasury, canceled or sold, without a capital decrease,

and/or linking to the Company's share-based remuneration plan, is to create an additional alternative for creating value for the shareholders if the conditions are favorable;

- Program period: beginning February 22, 2024, to February 21, 2025;
- Number of shares to be acquired: up to the limit of 18,725,623 common shares;
- Authorized financial institution: Itaú Corretora de Valores S.A.

As of June 30, 2024, the market value of treasury shares is R\$ 151,040 (R\$ 157,913 as of December 31, 2023).

Changes in treasury shares are as follows:

	Treasury shares (In thousands of reais)	Quantity	Average amount per share (R\$)	Gain from use
<b>Balance on December 31, 2023</b>	<b>123,192</b>	<b>5,495</b>	<b>23.18</b>	<b>605</b>
Sold	(168,409)	(5,852)	29.00	-
Repurchased	152,180	5,237	29.68	-
<b>Balance on June 30, 2024</b>	<b>106,963</b>	<b>4,880</b>	<b>25.35</b>	<b>605</b>

#### (c) DIVIDENDS AND INTEREST ON CAPITAL

Pursuant to the notice to shareholders on March 25, 2024 and June 25, 2024, the Company credited the distribution of dividends totaling R\$ 192,115 and R\$ 204,820 (R\$ 163,298 and R\$ 174,239, net of income tax), respectively, comprised by Interest on Capital (JCP), added to the minimum mandatory dividend for 2024. The management will set the payment date at the Annual Shareholders' Meeting approving the accounts for the 2024 fiscal year.

The Annual and Special Shareholders' Meeting held on March 28, 2024, approved the payment of interest on capital - IOE to shareholders, in the net amount of R\$ 778,407 and the allocation of a portion of this amount, of R\$ 550,322, to the minimum mandatory dividend for 2023. Also at this Annual and Special Shareholders' Meeting, the payment of dividends in addition to the mandatory minimum dividend for 2023 of R\$ 60,068 was approved. The payment of interest on capital - JCP was made on April 10, 2024, of R\$ 617,732 and the remainder by December 31, 2024.

#### (d) SHARE-BASED REMUNERATION - CONSOLIDATED

The Company has a share-based remuneration plan ("Plan"), approved by the general meeting held on March 31, 2022, which provides for the rules applicable to the assignment of shares to managers and employees of the Company and/or its subsidiaries and affiliates, directly or indirectly, as determined by the People and Culture Committee, as part of their remuneration. This Plan replaced the "Share-Based Remuneration Plan" approved at the general meeting held on March 29, 2018 ("2018 Plan"). The rights already granted will remain in force and subject to the rules provided in said plan.

The Plan aims to promote: (i) the long-term alignment between the interests of members, shareholders, the Company and its investee companies; (ii) the commitment, on the part of the administrators and

employees, to obtain sustainable results for the Company and its investee companies; (iii) creating value for shareholders; and (iv) the Company's growth.

The terms and conditions provided for in the Plan were specified and complemented in programs approved by the Board of Directors, namely: (1) Annual Share-Based Remuneration, referring to the payment of part of the members' annual variable remuneration, in which all the shares delivered in each cycle is subject to a three (3) year restriction period counted as of the transfer of shares. (2) Additional Bonus, referring to the payment of variable remuneration according to the achievement of targets for the Group's clients and businesses, applicable for three (3) cycles, starting in 2022 and expected to end in 2024, with all the shares delivered to the members in each cycle subject to a three (3) year vesting period counted as of the transfer of the shares. (3) Mega Grant, referring to the payment of variable remuneration according to the achievement of targets for Porto Group's clients and businesses, applicable for three (3) cycles, starting in 2023 and expected to end in 2025, with 50% of the shares transferred in each cycle subject to a two (2) vesting period counted as of the transfer of the shares. and (4) Porto em Ação, referring to the payment of variable remuneration according to the achievement of targets for Porto Group's clients and businesses, applicable for four (4) cycles, starting in 2022 and expected to end in 2025, all the shares transferred to the members is subject to a 6-month vesting period.

The Annual Share-Based Remuneration, Additional Bonus and Mega Grant programs have as members the statutory directors of the Company and/or its affiliates or subsidiaries, directly or indirectly. The members of the Porto em Ação program are employees of the Company and its direct or indirect subsidiaries.

Settlement of payments due to Plan members occurs upon delivery of shares issued by the Company held in treasury. According to the amendment to the Plan, approved at the general meeting held on March 28, 2024, the calculation of the share price must consider the average closing price quotation of the Company's shares, weighted by the daily trading volume, in the last thirty (30) trading sessions prior to the date on which the shares are allocated to the members, in accordance with the Plan and its programs.

Changes in share-based remuneration plan are as follows:



	June 2024	December 2023
Opening balance	184,981	111,229
Deferment in the period	82,413	149,577
Shares canceled, granted, or loss of right	(168,409)	(75,825)
Closing balance	98,985	184,981
Average weighted market value (R\$)	24.96	23.30

	Quantity	Quantity
	June 2024	December 2023
Opening balance	6,992,631	3,599,463
Deferment in the period	2,867,544	6,461,192
Shares canceled, granted, or loss of right	(5,851,896)	(3,068,024)
Closing balance	4,008,279	6,992,631

## 27. OPERATING REVENUES AND EXPENSES FROM INSURANCE AND REINSURANCE CONTRACTS - CONSOLIDATED

### A) RESULTS FROM INSURANCE CONTRACTS – PAA

Result from insurance contracts - PAA	1 <sup>st</sup> semester of 2024	1 <sup>st</sup> semester of 2023
Premium allocation	13,395,811	11,484,726
<b>Total insurance revenue</b>	<b>13,395,811</b>	<b>11,484,726</b>
<b>Insurance expenses</b>	<b>(8,071,095)</b>	<b>(7,047,923)</b>
Incurring claims and other insurance service expenses incurred	(8,555,921)	(7,556,270)
Changes related to past service – adjustment to incurred claims	(184,321)	(45,197)
(-) Recovery of Salvages	669,147	553,544
<b>Cash flows from acquisition of insurance</b>	<b>(2,319,232)</b>	<b>(1,891,358)</b>
Acquisition expenses	(2,319,232)	(1,891,358)
<b>Total insurance service expenses</b>	<b>(10,390,327)</b>	<b>(8,939,281)</b>
<b>Net result from insurance contracts - PAA</b>	<b>3,005,484</b>	<b>2,545,445</b>

<b>Result from insurance contracts - PAA</b>	<b>1<sup>st</sup> quarter of 2024</b>	<b>1<sup>st</sup> quarter of 2023</b>
Premium allocation	6,803,505	5,889,322
<b>Total insurance revenue</b>	<b>6,803,505</b>	<b>5,889,322</b>
<b>Insurance expenses</b>	<b>(4,193,411)</b>	<b>(3,505,305)</b>
Incurred claims and other insurance service expenses incurred	(4,460,678)	(3,712,724)
Changes related to past service – adjustment to incurred claims	(94,309)	(39,097)
(-) Recovery of Salvages	361,576	246,516
<b>Cash flows from acquisition of insurance</b>	<b>(1,183,371)</b>	<b>(932,206)</b>
Acquisition expenses	(1,183,371)	(932,206)
<b>Total insurance service expenses</b>	<b>(5,376,782)</b>	<b>(4,437,511)</b>
<b>Net result from insurance contracts - PAA</b>	<b>1,426,723</b>	<b>1,451,811</b>

## B) RESULT OF INSURANCE CONTRACTS - BBA AND VFA

	<b>BBA</b>		<b>VFA</b>	
	<b>1<sup>st</sup> semester of 2024</b>	<b>1<sup>st</sup> semester of 2023</b>	<b>1<sup>st</sup> semester of 2024</b>	<b>1<sup>st</sup> semester of 2023</b>
<b>Result of insurance contracts - BBA and VFA</b>				
<b>Amounts relating to changes in liability for remaining coverage</b>				
CSM recognized for services rendered	(87,249)	(16,055)	(79,415)	(116,129)
Change in the risk adjustment for non-financial risk for expired risk	3,576	(4,155)	3,010	(648)
Expected incurred claims and other insurance service expenses	13,632	18,720	157,164	227,464
Issue of premiums and other receipts	466,176	379,475	483,328	476,919
Recovery of acquisition cash flow	(9,261)	45,425	(1,068)	27,567
<b>Total Revenue</b>	<b>386,874</b>	<b>423,410</b>	<b>563,019</b>	<b>615,173</b>
<b>Incurred expenses</b>	<b>(78,973)</b>	<b>(230,372)</b>	<b>(535,704)</b>	<b>(509,063)</b>
Incurred claims and other insurance service expenses incurred	(88,005)	(240,032)	(535,359)	(509,062)
Changes related to past service – adjustment to incurred claims	9,032	38	(345)	(1)
Other incurred expenses	-	9,622	-	-
<b>Cash flows from acquisition of insurance</b>	<b>(71,899)</b>	<b>(123,848)</b>	<b>(5,228)</b>	<b>(4,200)</b>
Acquisition expenses	(71,899)	(123,848)	(5,228)	(4,200)
<b>Losses and reversals of losses on onerous contracts</b>	<b>(23,596)</b>	<b>(9,762)</b>	<b>-</b>	<b>-</b>
<b>Total insurance service expenses</b>	<b>(174,468)</b>	<b>(363,982)</b>	<b>(540,932)</b>	<b>(513,263)</b>
<b>Net income (loss)</b>	<b>212,406</b>	<b>59,428</b>	<b>22,087</b>	<b>101,910</b>

	BBA		VFA	
	2Q24	2Q23	2Q24	2Q23
<b>Result of insurance contracts - BBA and VFA</b>				
<b>Amounts relating to changes in liability for remaining coverage</b>				
CSM recognized for services rendered	(25,927)	3,626	(79,452)	(36,789)
Change in the risk adjustment for non-financial risk for expired risk	(104)	(3,497)	26	(1,045)
Expected incurred claims and other insurance service expenses	27,554	(8,130)	103,656	53,169
Issue of premiums and other receipts	246,346	209,426	226,262	296,142
Recovery of acquisition cash flow	(2,385)	(2,566)	(1,063)	(15,270)
<b>Total Revenue</b>	<b>245,484</b>	<b>198,859</b>	<b>249,429</b>	<b>296,207</b>
<b>Incurred expenses</b>	<b>(65,347)</b>	<b>(101,591)</b>	<b>(236,633)</b>	<b>(244,777)</b>
Incurred claims and other insurance service expenses incurred	(82,127)	(103,061)	(236,922)	(244,776)
Changes related to past service – adjustment to incurred claims	16,780	197	289	(1)
Other incurred expenses	-	1,273	-	-
<b>Cash flows from acquisition of insurance</b>	<b>(37,023)</b>	<b>(91,603)</b>	<b>(2,800)</b>	<b>(2,339)</b>
Amortization of cash flows from insurance acquisition	-	-	-	-
Acquisition expenses	(37,023)	(91,603)	(2,800)	(2,339)
<b>Losses and reversals of losses on onerous contracts</b>	<b>(6,055)</b>	<b>(1,339)</b>	<b>-</b>	<b>-</b>
<b>Total insurance service expenses</b>	<b>(108,425)</b>	<b>(194,533)</b>	<b>(239,433)</b>	<b>(247,116)</b>
<b>Net income (loss)</b>	<b>137,059</b>	<b>4,326</b>	<b>9,996</b>	<b>49,091</b>

## 27.1 NET EXPENSES WITH REINSURANCE/RETROCESSION CONTRACTS

An analysis of the allocation of reinsurance premiums paid and amounts recovered from reinsurers is presented in the tables below:

<b>Result from reinsurance contracts - PAA</b>	1 <sup>st</sup> semester of <b>2024</b>	1 <sup>st</sup> semester of <b>2023</b>
Expected amount recoverable for claims and other reinsurance service expenses incurred in the period	(42,400)	(101,229)
Change in the risk adjustment for non-financial risk for expired risk	(872)	(341)
Premium allocation	8,976	52,292
<b>Net revenue or expense from reinsurance contracts held</b>	<b>(34,296)</b>	<b>(49,278)</b>

  

<b>Result from reinsurance contracts - PAA</b>	<b>2Q24</b>	<b>2Q23</b>
Expected amount recoverable for claims and other reinsurance service expenses incurred in the period	(20,467)	(72,638)
Change in the risk adjustment for non-financial risk for expired risk	(476)	(465)
Premium allocation	4,475	31,107
<b>Net revenue or expense from reinsurance contracts held</b>	<b>(16,468)</b>	<b>(41,996)</b>

## 28. REVENUES FROM LOAN OPERATIONS - CONSOLIDATED

	2024		2023	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Credit card	538,275	1,058,088	472,735	946,892
Interchange(*)	204,682	410,508	176,150	347,296
Financing	99,432	201,090	103,235	205,799
Loans	44,398	85,445	36,935	73,977
Other	15,985	31,953	13,221	24,736
	<b>902,772</b>	<b>1,787,084</b>	<b>802,276</b>	<b>1,598,700</b>

(\*) Refers to the remuneration received from the credit card brands on the transactions processed.

**29. REVENUES FROM PROVISION OF SERVICES – CONSOLIDATED**

	<b>2024</b>		<b>2023</b>	
	<b>2<sup>nd</sup> Quarter</b>	<b>1<sup>st</sup> Semester</b>	<b>2<sup>nd</sup> Quarter</b>	<b>1<sup>st</sup> Semester</b>
Porto Consórcio (i)	268,211	514,455	168,054	322,469
CDF Ltda. (ii)	158,206	305,701	10,552	21,526
Porto Atendimento	89,116	164,539	68,087	130,830
CDF S.A.	79,198	143,626	62,525	124,908
Mobitech	28,307	64,720	72,747	157,505
Porto Assistência (ii)	-	25,310	190,842	368,759
Portopar and Porto Asset Management	24,776	46,808	23,408	45,078
Serviços Médicos	17,072	34,264	16,976	33,953
Porto Seguro Saúde Ocupacional	15,218	29,440	17,301	34,907
Unigás (iii)	15,020	26,941	-	-
Crediporto	13,244	24,324	9,394	20,776
Porto Assistência Participações (iv)	27,957	36,752	-	-
Porto Serviço	2,219	7,237	10,177	21,760
Proteção e Monitoramento	2,946	5,891	3,337	6,796
Other	24,863	45,780	20,275	40,145
	<b>766,353</b>	<b>1,475,788</b>	<b>673,675</b>	<b>1,329,412</b>

(i) Substantially refers to revenue from management fees for consortium groups in progress.

(ii) Refers to the merger as detailed in Note 1.1.

(iii) Unigás became part of the Group on October 31, 2023.

(iv) Refers to the migration of the PortoFaz product/portfolio from the subsidiary Porto Assistência to the company Porto Assistência Participações, in March 2024.

**30. OTHER OPERATING REVENUES - CONSOLIDATED**

	<b>2024</b>		<b>2023</b>	
	<b>2<sup>nd</sup> Quarter</b>	<b>1<sup>st</sup> Semester</b>	<b>2<sup>nd</sup> Quarter</b>	<b>1<sup>st</sup> Semester</b>
Investments - Oncoclínicas (i)	45,000	45,000	59,199	59,199
Other revenues from credit card	11,464	22,209	6,846	15,398
Consortium	6,819	14,989	11,854	21,445
Sale of vehicles	1,397	1,430	6,718	20,697
Other	8,314	16,005	4,638	8,847
	<b>72,994</b>	<b>99,633</b>	<b>89,255</b>	<b>125,586</b>

(i) Receipt related to the achievement of billing targets established in the Investment Agreement between Porto and Oncoclínicas.

	Parent Company				Consolidated			
	2024		2023		2024		2023	
	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester
Personnel and post-employment benefits	(2,712)	(6,595)	(4,390)	(6,020)	(604,229)	(1,234,675)	(559,330)	(1,134,621)
Outsourced services	(3,176)	(6,021)	(1,038)	(1,767)	(335,804)	(612,391)	(280,351)	(570,842)
Profit sharing	(12,460)	(16,032)	(2,175)	(2,349)	(153,139)	(338,935)	(177,609)	(257,143)
Location and operation	(668)	(1,301)	(893)	(1,492)	(144,094)	(282,703)	(126,135)	(245,897)
Advertising	(478)	(1,365)	(87)	(464)	(50,333)	(79,828)	(38,770)	(66,047)
Donations and contributions	-	-	-	-	(9,393)	(14,641)	(7,142)	(12,047)
Recovered expenses	-	-	-	-	46,611	86,064	53,182	96,886
Other	(460)	(852)	(322)	(707)	(36,862)	(71,710)	(27,953)	(57,408)
	<b>(19,954)</b>	<b>(32,166)</b>	<b>(8,905)</b>	<b>(12,799)</b>	<b>(1,287,243)</b>	<b>(2,548,819)</b>	<b>(1,164,108)</b>	<b>(2,247,119)</b>

### 32. TAX EXPENSES

	Parent Company				Consolidated			
	2024		2023		2024		2023	
	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester
COFINS	(5,727)	(12,497)	(18,080)	(18,080)	(180,756)	(360,477)	(194,196)	(330,790)
PIS	(1,243)	(2,713)	(3,925)	(3,925)	(30,299)	(60,136)	(33,181)	(55,859)
Service tax	-	-	-	-	(21,925)	(42,416)	(16,394)	(32,042)
Other taxes - Porto Uruguay	-	-	-	-	(15,738)	(30,434)	(14,665)	(29,270)
Other	(38)	(790)	(155)	187	(11,787)	(18,955)	(7,636)	(15,688)
	<b>(7,008)</b>	<b>(16,000)</b>	<b>(22,160)</b>	<b>(21,818)</b>	<b>(260,505)</b>	<b>(512,418)</b>	<b>(266,072)</b>	<b>(463,649)</b>

### 33. OTHER OPERATING EXPENSES - CONSOLIDATED

	Consolidated			
	2024		2023	
	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester
Operating expenses - credit card	(315,138)	(566,847)	(247,551)	(465,518)
Provision for credit risks	(246,587)	(535,261)	(296,186)	(614,853)
Funding	(125,093)	(259,210)	(126,638)	(264,180)
Collection and Management of policies and contracts	(27,239)	(54,093)	(24,921)	(49,624)
Social charges upon insurance operations	(11,866)	(23,570)	(10,989)	(20,957)
Amortization of intangible assets and business combination	(9,869)	(20,462)	(28,899)	(32,055)
Assistance services	(6,429)	(15,272)	(8,003)	(22,273)
Other	(26,387)	(89,547)	(61,157)	(133,488)
	<b>(768,608)</b>	<b>(1,564,262)</b>	<b>(804,344)</b>	<b>(1,602,948)</b>

	Parent Company				Consolidated			
	2024		2023		2024		2023	
	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Semester
Valuation and interest from financial instruments at fair value through profit or loss	22,886	50,562	24,679	44,882	194,062	451,304	273,295	490,304
Revenues from insurance contracts issued	-	-	-	-	97,110	174,927	176,556	365,209
Interest of financial instruments – other categories	-	-	-	-	36,523	123,465	66,167	170,147
Foreign exchange rate - loans	3,895	10,440	13,412	1,696	3,960	10,511	13,412	1,696
Revenues from reinsurance contracts held	-	-	-	-	2,936	6,318	2,517	5,139
Other	14,919	25,183	20,058	19,250	71,581	146,553	60,450	93,033
	<b>41,700</b>	<b>86,185</b>	<b>58,149</b>	<b>65,828</b>	<b>406,172</b>	<b>913,078</b>	<b>592,397</b>	<b>1,125,528</b>

### 35. FINANCIAL EXPENSES

	Parent				Consolidated			
	2024		2023		2024		2023	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Expenses with insurance contracts held	-	-	-	-	(129,397)	(232,692)	(124,875)	(284,544)
Devaluation of financial instruments at fair value through profit or loss	(909)	(1,373)	(429)	(5,502)	(40,660)	(56,053)	(5,364)	(31,142)
Expenses with loans	-	-	(20,771)	(36,316)	(21,239)	(45,653)	(68,120)	(137,822)
Inflation adjustment - capitalization liabilities	-	-	-	-	(23,473)	(44,538)	(22,492)	(44,489)
Inflation adjustment of provision for long-term taxes	-	-	-	-	(32,065)	(33,989)	(1,901)	(3,777)
Real estate fund expenses	(456)	(6,504)	(2,956)	(12,015)	(6,905)	(23,801)	(10,741)	(28,629)
Expenses with reinsurance contracts held	-	-	-	-	(1,629)	(3,716)	309	(3,576)
Inflation adjustment – other	-	-	-	-	(1,470)	(3,318)	(3,683)	(9,010)
Devaluation of financial instruments - other categories	-	-	-	-	(9,929)	(9,929)	-	-
Other	(8,552)	(25,332)	4,822	(8,662)	(24,197)	(70,237)	(50,403)	(100,911)
	<b>(9,917)</b>	<b>(33,209)</b>	<b>(19,334)</b>	<b>(62,495)</b>	<b>(290,964)</b>	<b>(523,926)</b>	<b>(287,270)</b>	<b>(643,900)</b>

### 36. RELATED-PARTY TRANSACTIONS

Related party transactions are carried out at values, terms and average rates in compliance with the rates used with third parties, if any, at the respective dates.

The main transactions between related parties are presented below:

- Administrative expenses transferred by Porto Cia, Porto Vida e Previdência, Porto Saúde, and Azul Seguros for the use of the physical and personnel structure;
- Health insurance and health plan services contracted from Porto Saúde and Portomed;
- Monitoring services carried out by Proteção e Monitoramento;
- Agreement for apportioning administrative costs between Itaú Auto e Residência and the companies of the Itaú Unibanco Group, due to the use of infrastructure;
- Portfolio management and administration services by Porto Asset Management and Portopar;
- Agreement to use the means for credit card payment with Portoseg;
- Medical clinic services and administrative and agreement for apportioning operational costs among Serviços Médicos, Porto Saúde, and Portomed;

- (viii) Call center services contracted from Porto Atendimento;
- (ix) Subscription of special savings bonds issued by Porto Capitalização;
- (x) Provision of vehicle and homeowner assistance services with Porto Assistência;
- (xi) Provision of electronic hosting services and advisory and consulting services by Porto Serviços e Comércio; and
- (xii) Fund raising with companies of the Itaú Unibanco Group.

The amounts of related-party transactions are as follows:

	Consolidated			
	Assets		Liabilities	
	June 2024	December 2023	June 2024	December 2023
Portoseg (i)	-	-	1,130,130	1,223,311
Mobitech (ii)	107,568	121,994	-	-
Porto Serviços (iii)	15,851	14,500	-	-
Other	5,987	5,481	-	-
	<b>129,406</b>	<b>141,975</b>	<b>1,130,130</b>	<b>1,223,311</b>

(i) In the period ended June 30, 2024, R\$ 20,699 (R\$ 38,355 as of June 30, 2023) was recognized in income statement regarding funding from Itaú Unibanco Group companies, which are remunerated at 100% of CDI, plus fixed rate.

(ii) Refers to a loan agreement signed in May 2023 and a commercial bill acquired in November 2023.

(iii) Refers to a loan agreement signed in October 2023 for investment.

	2024			
	Revenues		Expenses	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
<b>Parent Company</b>				
Porto Seguro S.A.	11,383	32,409	(304)	(497)
<b>Direct and indirect subsidiaries</b>				
Porto Cia	302,333	577,569	(415,710)	(819,059)
CDF Ltda	464,380	625,887	(44,873)	(79,259)
Porto Assistência/ CDF (*)	-	261,876	(7)	(9,399)
Porto Atendimento	85,190	155,414	(29,833)	(59,378)
Porto Saúde	62,635	119,021	(51,865)	(98,519)
Portoseg	12,966	25,188	(90,899)	(169,844)
Crediporto	11,332	21,118	(1,998)	(4,126)
Other	6,106	7,240	(21,381)	(29,286)
Porto Asset Management	2,217	4,367	(1,791)	(4,001)
Porto Serviços e Comércio	984	3,289	(1,539)	(3,484)
Porto Capitalização	1,233	2,291	(5,865)	(10,823)
Mobitech	143	1,584	(5,484)	(13,939)
Itaú Auto e Residência	279	616	(11,790)	(25,674)
Serviços Médicos	588	588	(10,007)	(19,562)
Portopar	224	530	(1,643)	(3,108)
Porto Consórcio	149	273	(41,926)	(78,928)
Azul Seguros	-	-	(218,067)	(397,284)
Porto Vida	-	-	(7,159)	(13,089)
	<b>962,142</b>	<b>1,839,260</b>	<b>(962,142)</b>	<b>(1,839,260)</b>

	2023			
	Revenues		Expenses	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
<b>Parent Company</b>				
Porto S.A.	12,040	30,223	(270)	(522)
<b>Direct and indirect subsidiaries</b>				
Porto Cia	270,449	542,511	(363,443)	(716,399)
Porto Assistência	421,005	853,778	(36,499)	(77,998)
Porto Atendimento	62,783	118,558	(23,679)	(52,233)
Porto Saúde	51,131	102,654	(42,988)	(83,868)
Crediporto	10,505	23,252	(2,336)	(4,672)
Portoseg	12,196	22,315	(93,261)	(176,851)
Mobitech	5,376	9,409	(6,267)	(16,637)
Porto Investimentos	4,472	9,075	(1,920)	(3,752)
Porto Capitalização	1,491	3,147	(3,899)	(8,182)
Itaú Auto e Residência	422	855	(28,508)	(57,213)
Portopar	351	756	(2,336)	(3,702)
Porto Consórcio	121	594	(32,386)	(59,673)
Azul Seguros	-	-	(192,589)	(407,734)
Porto Vida	-	-	(7,491)	(16,846)
Other	2,308	3,814	(16,778)	(34,659)
	<b>854,650</b>	<b>1,720,941</b>	<b>(854,650)</b>	<b>(1,720,941)</b>

(\*) Porto Assistência was merged by CDF in February 2024.



Transactions with key Management personnel refer to amounts recognized in Income for the period, such as profit sharing, fees, and charges to the Board of Directors and directors, in addition to fees and charges of members of the Audit Committee and Tax Council, as shown below:

	Parent Company			
	2024		2023	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Profit sharing - Directors	12,460	16,032	2,175	2,349
Fees and charges	1,650	2,740	443	2,840
	<b>14,110</b>	<b>18,772</b>	<b>2,618</b>	<b>5,189</b>

  

	Consolidated			
	2024		2023	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Profit sharing - Directors	50,175	119,241	53,386	81,204
Fees and charges	18,863	32,695	8,976	23,154
	<b>69,038</b>	<b>151,936</b>	<b>62,362</b>	<b>104,358</b>

### 37. EARNINGS PER SHARE - CONTROLLERSHIP

The Company's basic earnings per share are calculated by dividing profit attributable to shareholders by the weighted average number of shares issued during the period, excluding any treasury shares repurchased during the reporting period and which were classified as treasury shares as a reducing component of shareholders' equity.

The Company Seguro does not have financial instruments convertible into treasury shares or transactions that generate a dilutive or antidilutive effect (as defined by IAS 33 - Earnings per Share) on the earnings per share for the period. Accordingly, the basic earnings per share that were calculated for the year are equal to the diluted earnings per share. Earnings per share already considering the stock split are presented below:

	2024		2023	
	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester	2 <sup>nd</sup> quarter	1 <sup>st</sup> Semester
Earnings attributable to Company's shareholders	583,979	1,234,997	676,201	1,018,417
Weighted average of the number of shares during the period	648,777	648,777	647,050	647,050
Basic and diluted earnings per share (R\$)	0.90012	1.90358	1.04505	1.57394

\*\*\*\*\*

Comments on the Behavior of the Business Projections

# Projections\*

Projections for the year 2024 on the evolution of indicators considered relevant by the company. The Projections released in 1Q24 remain in line with the Company’s current vision and are in force.

*\*The Company clarifies that the projections disclosed reflect Management’s expectations regarding the Company’s business and therefore do not represent a promise of performance or result. The realization of these expectations will depend on several factors, many of them external to the Company, and actual results may differ from the projections presented. The projections will be monitored and reviewed by the Company, pursuant to the applicable regulations.*

Porto Seguro	Range	Review
Vertical Earned Premium Change (vs. 2023)	+5% to +10%	Held
Vertical Loss Ratio	50–54%	Held
Vertical G&A Ratio	10.5–11.5%	Held
Porto Saúde	Range	Review
Vertical Earned Premium Change (vs. 2023)	+40% to +50%	Held
Vertical Loss Ratio	77–82%	Held
Vertical G&A Ratio	5.1–6.1%	Held
Porto Bank	Range	Review
Total Vertical Revenue Change (vs. 2023)	+13% to +19%	Held
Credit Losses (R\$ bn)	-1.75 to -2.05	Held
Efficiency Ratio	31–35%	Held
Porto Serviço	Range	Review
Total Vertical revenue	2.4–2.7 bn	Held
Vertical G&A Ratio	8.0–9.0%	Held
Consolidated	Range	Review
Financial Result (R\$ bn)	0.85–1.0 bn	Held
Effective rate	30.0–36.0%	Held

## **Opinions and Statements / Summarized Report from Audit Committee (statutory, provided for in specific CVM regulation)**

PORTO SEGURO S.A.

### **SUMMARY OF THE AUDIT COMMITTEE REPORT 1<sup>st</sup> semester of 2024**

The Audit Committee ("Audit Committee" or "Committee") was established by the Board of Directors of Porto Seguro S.A. ("Company"), in a meeting held on December 16, 2005, as a statutory, advisory and permanent body, which reports directly to the Company's Board of Directors, supervising, within the limits of its responsibilities, the Company and all companies controlled by it, including companies supervised by the Superintendence of Private Insurance – SUSEP.

The Committee is made up of three members, among them one independent member of the Company's Board of Directors and one professional with proven knowledge in the areas of accounting and auditing of the markets in which the Company and its subsidiaries operate. The election of members takes into consideration the independence criteria included in the applicable legislation and regulations.

Its duties and responsibilities are exercised in compliance with the legislation, the Company's Bylaws, and its Regulations, with the Committee being primarily responsible for: (i) supervising the performance, independence and quality of work of the internal audit; (ii) supervising the performance, independence, objectivity and quality of work of the independent auditors; (iii) ensuring the quality and effectiveness of internal control systems and risk management; (iv) ensuring compliance with the legal and regulatory requirements, considering the particularities of each company, in addition to internal regulations and policies; (v) ensuring the quality and integrity of the financial statements of the Company and its subsidiaries, and recommend its approval to the Board; and (vi) ensuring the correction and improvement of policies, practices and procedures identified within the scope of its activities.

In carrying out its duties, the Committee meets with the administrators responsible for the several business areas, as well as with the controllership areas, internal controls, internal auditors and independent auditors. Its conclusions are based on information received from Management, Independent Auditors, Internal Audit and those in charge of risk management, internal controls and compliance.

This report describes the main activities performed by the Committee during the first semester of 2024 to the present date. In the period from January 1, 2024 to August 12, 2024, inclusive, nine meetings were held, with the main topics covered by the Committee during this period being:

1. Internal control and risk management systems: The Committee monitored the work of the Company's internal controls area during the first semester of 2024, including those related to compliance activity. The Committee also followed the risk panel, internal controls, cyber security and anti-money laundering.
2. Independent audit: Ernst & Young Independent Auditors ("EY") is the company responsible for the external audit of the individual and consolidated financial statements of the Company since 2022, being responsible for the planning and execution of its work, according to professional standards and accounting practices. The Committee met with the EY team to discuss the planning of independent audit work, the main tasks performed, risk assessment, and any concerns. The Committee considers that EY maintained its independence and worked with objectivity evaluating that its works were carried out with the quality appropriate to the Company's size and characteristics.
3. Internal Audit: The Committee monitored the work carried out by the Company's internal audit area and assessed the aspects related to the structure, resources, responsibilities and independence, in addition to examining the main reports prepared by the area in that period.
4. Legislation, Regulation, and Internal Standards: The internal, risks, compliance, internal audit, as well as the Independent Audit area, did not reveal any relevant non-compliance with legislation, regulations or internal rules in their communications to the Committee.
5. Ombudsman: The Committee met with those responsible for the Ombudsman area to assess its activities in the first semester of 2024 by discussing the structure, organization chart, main indicators and the progress of the work in the area in the period.
6. Financial Statements: The Committee met with the Executive Board of the Accounting and Controllership areas for performance analysis and financial statements of the Company, both individual and consolidated, and with the independent auditors to be informed about the special review report on the financial statements at the end of each quarter. The Committee understands that the financial statements, both individual and consolidated, for the first semester of 2024, including the financial statements of the companies supervised by SUSEP, are ready to be analyzed by the Company's Board of Directors.

Conclusion: Based on the work carried out and considering the limitations resulting from the scope of its activities, the Committee presents its favorable opinion on the financial statements for the period ended June 30, 2024, including those of the companies supervised by SUSEP.

São Paulo, August 12, 2024.

LIE UEMA DO CARMO  
Coordinator

CYNTHIA NESANOVIS CATLET  
External Member

EDUARDO ROGATTO LUQUE  
External Member

## **Opinions and Statements / Statement of the Directors on the Financial Statements**

### **DECLARATION OF THE DIRECTORS OF PORTO SEGURO S.A.**

The directors of PORTO SEGURO S.A. ("Company"), registered with CNPJ (EIN) under No. 02.149.205/0001-69, headquartered at Alameda Barão de Piracicaba, nº 740, Torre B, Edifício Rosa Garfinkel, Campos, Elíseos, São Paulo/SP, hereby declare, in accordance with the provisions of Article 27, §1, items V and VI, of CVM Resolution 80, of March 29, 2022, that: (i) reviewed, discussed and agreed with opinions expressed in the Company's independent auditors' report on financial statements for the second quarter of 2024; and (ii) reviewed, discussed and agreed with the Company's financial statements for the second quarter of 2024.

São Paulo, August 12, 2024.

**PAULO SÉRGIO KAKINOFF**  
Chief Executive Officer

**CELSON DAMADI**  
Deputy Chief Executive Officer – Finance, Controllershship and Investments

**JOSÉ RIVALDO LEITE DA SILVA**  
Deputy Chief Executive Officer – Insurance

**MARCOS ROBERTO LOUÇÃO**  
Deputy Chief Executive Officer – Financial Business

**LENE ARAÚJO DE LIMA**  
Deputy Chief Executive Officer – Services

**SAMI FOGUEL**  
Deputy Chief Executive Officer – Health

**LUIZ AUGUSTO DE MEDEIROS ARRUDA**  
Deputy Chief Executive Officer – Commercial and Marketing

**DOMINGOS DE TOLEDO PIZA FALAVINA**  
Investor Relations Director

## **Opinions and Statements / Statement of the Directors on Independent Auditor's Report**

### **DECLARATION OF THE DIRECTORS OF PORTO SEGURO S.A.**

The directors of PORTO SEGURO S.A. ("Company"), registered with CNPJ (EIN) under No. 02.149.205/0001-69, headquartered at Alameda Barão de Piracicaba, nº 740, Torre B, Edifício Rosa Garfinkel, Campos, Elíseos, São Paulo/SP, hereby declare, in accordance with the provisions of Article 27, §1, items V and VI, of CVM Resolution 80, of March 29, 2022, that: (i) reviewed, discussed and agreed with opinions expressed in the Company's independent auditors' report on financial statements for the second quarter of 2024; and (ii) reviewed, discussed and agreed with the Company's financial statements for the second quarter of 2024.

São Paulo, August 12, 2024.

**PAULO SÉRGIO KAKINOFF**  
Chief Executive Officer

**CELSON DAMADI**  
Deputy Chief Executive Officer – Finance, Controllershship and Investments

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Deputy Chief Executive Officer – Health

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Deputy Chief Executive Officer – Commercial and Marketing

**DOMINGOS DE TOLEDO PIZA FALAVINA**  
Investor Relations Director