PORTO SEGURO S.A.

Publicly Held Company | CVM no. 01665-9 Corporate Taxpayer's ID (CNPJ/MF): 02.149.205/0001-69 Company Registry (NIRE): 35.3.0015166.6 ISIN Code: BRPSSAACNOR7 Alameda Barão de Piracicaba, nº 740, Tower B (Building Rosa Garfinkel), 11th floor Campos Elíseos, São Paulo/SP

ANNOUNCEMENT TO THE MARKET

PORTO SEGURO S.A. (PSSA3), informs that, on this date, its subsidiary Portoseg S.A. – Crédito, Financiamento e Investimento ("Portoseg") signed, with Ipiranga Produtos de Petróleo S.A., a company controlled by Grupo Ultra, an agreement for the acquisition of 50% of the shares of ConectCar Soluções de Mobilidade Eletrônica S.A. ("ConectCar") by Portoseg.

This transaction reinforces Porto Seguro's growth strategy. It enhances the link between mobility and its various financial services, enabling the expansion and modernization of existing benefits and strengthening the strategy of attracting new clients.

It creates an opportunity for Porto Seguro to introduce the product to its more than 5 million Auto Insurance policyholders, who can now find it easier to use their vehicles on a daily basis. With this transaction, it is also possible to simplify management by utilizing Porto's mobile application and to increase the relationship the clients have with the brand.

ConectCar is one of the market-leading companies in the segment of automatic electronic payments in turnpikes, parking lots and drive-thrus as well as other services through tag. It operates in 100% of toll roads and in more than a thousand parking lots of places such as shopping malls, airports, hospitals, stadiums, universities, theaters and private members' clubs throughout Brazil

The effective acquisition of ConectCar shares by Portoseg is subject to the fulfillment of usual precedent conditions in operations of this nature, including approvals by the Administrative Council for Economic Defense (Cade) and by the Central Bank of Brazil (Bacen). The transaction value is R\$165 million, subject to adjustment until the final settlement of the deal.

São Paulo, June 25th, 2021.

Roberto de Souza Santos Investor Relations Officer