

## **INTERNAL REGULATIONS OF THE STATUTORY AUDIT COMMITTEE**

### **I – STATUTORY AUDIT COMMITTEE (CAE)**

1. The Statutory Audit Committee is a panel statutory advisory and instruction body, linked directly to the Board of Directors of a permanent nature, governed by the applicable law and regulations, and by the provisions of the Bylaws of Marfrig Global Foods S.A. (“Marfrig” or “Company”) and these Internal Regulations (“Regulations”).
2. The CAE shall act with autonomy and independence in the performance of its functions, it shall report directly to the Board of Directors and serve as an auxiliary, consultative and advisory body, without decision-making powers.

### **II – THE COMMITTEE FORMATION**

3. The Statutory Audit Committee will be comprised of at least three (3) members, appointed and elected by the Board of Directors:
  - I. At least one (1) member of the Board of Directors of the Company who is not part of the Statutory Board;
  - II. A majority of independent members; and
  - III. At least one of the members must have recognized experience in corporate accounting matters.

**§1º.** The members of the Statutory Audit Committee shall be appointed by the Board of Directors for two (2) year terms of office, and they may be reelected and serve for a maximum ten (10) years; they may also be removed from office at any time.

**§2º.** Officers of the Company, its direct or indirect controlled companies, controlling company, affiliated companies or companies under common control are not allowed to participate in the CAE.

4. In order to fulfill the independence requirement, the CAE member (i) may not be, or have been in the last five (5) years, (a) an officer or employee of the Company, its direct or indirect controlling company, controlled company, affiliated company, or company under common control; or (b) responsible technician of the team involved in the institution’s audit work; and (ii) may not be a spouse, relative in a direct line or collateral line up to the third degree, or by affinity up to the second degree, of the

persons referred to in (i). CAE members must maintain a neutral position in the performance of their activities.

5. Committee members will be invested in their positions by signing their respective Instruments of Investiture, which will be filed at the Company's head office.

6. In the event of vacancy of any member, the Board of Directors shall appoint the respective substitute within thirty (30) days.

7. The substitution of a committee member must be communicated to the Securities and Exchange Commission within ten (10) days of its occurrence.

### **III – COORDINATOR**

8. The Board of Directors will elect from among the members of the Committee the one who will exercise the function of body Coordinator.

9. It will be the exclusive responsibility of the Committee Coordinator, in addition to other functions attributed to him/her in these regulations:

- I. Convene, commence and chair over the meetings of the Committee, appointing the Secretary of the Board from among those present, who will be responsible for drafting the minutes of the meetings;
- II. Represent the Committee in its relations with the Board of Directors, the Company's Board of Officers and its internal and external auditors, internal bodies and committees, signing when necessary the letters, invitations and reports addressed to them;
- III. Request from the Company's management and from the independent auditors the information or clarifications required for the performance of the functions of the CAE;
- IV. Call, on behalf of the Committee, any attendants to the meetings, as the case may be; and
- V. Comply with and enforce these Regulations.

### **IV – DUTIES AND RESPONSIBILITIES**

10. The Statutory Audit Committee is responsible for:

- I. To opine on the hiring and dismissal of the independent external auditor to conduct independent external auditing or for any other service;
  - II. To supervise the activities: (i) of the independent auditors in order to assess their independence, the quality and adequacy of the services provided to the Company's needs; (ii) of the Company's internal controls area; (iii) of the Company's internal audit area; and (iv) of the Company's financial statement preparation area;
  - III. Monitor the quality and integrity: (i) of the internal controls mechanisms; (ii) of the Company's quarterly information, interim statements and financial statements; and (iii) of the information and measurements disclosed based on adjusted accounting data and non-accounting data that add elements not provided for in the usual financial statement reporting structure;
  - IV. Assess and monitor the Company's risk exposures, including implement a risk management methodology and requiring detailed information from policies and procedures related to: (i) management compensation; (ii) the use of Company assets; and (iii) expenses incurred on behalf of the Company;
  - V. Assess and monitor, together with management and the internal audit area, the adequacy of transactions with related parties carried out by the Company and their respective disclosures;
  - VI. Prepare an annual summary report to be presented together with the financial statements containing a description of: (i) its activities, the results and conclusions reached and the recommendations made; and (ii) any situations in which there is significant disagreement between the Company's management, the independent external auditors and the Statutory Audit Committee regarding the Company's financial statements; and
  - VII. The maintenance of a system to receive reports, including confidential, internal and independent ones to the Company on matters related to its activities, such as accounting, internal controls and auditing matters.
- 11.** The provisions of the Bylaws and the Company's Code of Ethics and Conduct and other Compliance instruments apply to the Committee members, as well as the

duties and responsibilities of the managers set forth in the law and regulations in effect, where applicable.

**12.** For the performance of its functions, the Committee shall have operational autonomy and a budget allocation within the limits approved by the Board of Directors under the Company's Bylaws.

**13.** The Company's Board of Directors will define the CAE members compensation, which will be compatible with their responsibilities, the time dedicated to their functions, competence, and professional reputation.

## **V – MEETINGS**

**14.** The Committee will meet ordinarily at least every two months, or extraordinarily, by request of the Coordinator or any of its members, observing that the quarterly and/or annual accounting information must be appreciated by the Committee prior to its disclosure.

**15.** Notices for meetings will be made in writing, ideally with a minimum advance notice of three (03) days, except with respect to matters requiring urgent consideration, by e-mail or any other means that allows proof of receipt of the call by the addressee, and must contain the agenda and be followed by documentation relating to it.

**16.** The meetings will be commenced with the presence of the majority of the members, and decisions will be taken by the majority of the members present.

**17.** The Committee's meetings shall be preferably held at the Company's head office, but may be held at any other location as long as it is stated in the call notice.

**18.** Committee meetings may be attended by means of a conference telephone system, videoconferencing or any other means of communication that allows the identification of the Committee member and simultaneous communication with all other persons attending the meeting. In these cases, Committee members must ensure that no unauthorized third parties monitor the business being discussed. Committee members who attend to meetings in the aforementioned manner will be deemed to be present at the meeting and must sign the corresponding minutes.

**19.** The function of Committee member is non-delegable, and shall be exercised with due regard for the duties of loyalty and diligence, as well as avoiding any situations

of conflict that might affect the interests of the Company and its shareholders. Committee members who have an actual or potential conflict of interest with any of the topics to be discussed shall withdraw from the meetings during the period in which the matter is being discussed.

**20.** Preferably, the Committee must organize an annual schedule of its meetings.

**21.** The Committee may call Officers, members of the executive body, and internal and external employees of the Company who hold relevant information or whose matters on the agenda are material to their activity area to attend its meetings.

**22.** Minutes shall be drawn up of the meetings, which when signed by the attending members shall be filed at the Company's head office. The minutes drawn up as a certificate (true copy) and signed by one of the Committee members will have the same legal effects as those signed by all of the Committee members.

## **VI. MISCELLANEOUS**

**23.** The Board will periodically define the specific activities to be undertaken by this Committee.

**24.** For the performance of its duties, the Committee may request the hiring of external experts and have access to information that may be necessary for the exercise of its activities.

**25.** As an advisory body to the Board, the decisions of the CAE create recommendations to the Board. The recommendations of the CAE should be followed by the analysis that supported such decision.

**26.** This document shall be disclosed on the Company's website after its approval by the Board of Directors.

**27.** The Company and committees value diversity and promote a harmonious and neutral work environment, where everyone can feel good and develop their full potential, regardless of race, color, gender, nationality, age and religion.