



**Banco Votorantim S.A.**  
CNPJ/ME 59.588.111/0001-03  
NIRE 35.300.525.353

## **NOTICE TO THE MARKET**

### **Voluntary Tender Offer to the Acquisition of Shares of the Real Estate Funds *Securities* and *Securities III***

**Banco Votorantim S.A. (“banco BV”)** informs its clients and the market in general that it has approved the start and the necessary procedures to a voluntary tender offer aiming the acquisition of the totality of shares of the real estate funds “Fundo de Investimento Imobiliário *Securities*” (CNPJ/ME No. 10.347.505/0001-80) and “Fundo de Investimento Imobiliário *Securities III*” (CNPJ/ME No. 14.422.044/0001-14), both administered and managed by Votorantim Asset Management DTVM Ltda. (“*Securities Funds*” and “*BV Asset*”), by their equity book values (*valores patrimoniais*) appraised on December 31, 2020, following the terms and conditions of CVM Ruling No. 472/2008 and the B3’s Trading Operational Procedures Manual, as applicable.

The approval of such voluntary and spontaneous procedure by banco BV targets specifically and solely the *Securities Funds*, with no extension whatsoever to other funds or collective investment entities administered or managed by BV Asset, and aims to provide an alternative of liquidity to our clients, specifically considering the extraordinary and adverse effects of the Covid-19 pandemic.

The tender offer is conditioned to the implementation of certain conditions and the execution of specific acts, including the corporate restructuring of the *Securities Funds*, which will be detailed and presented to the market by means of a specific notice, after the evaluation and approval of its content by the intermediary institution, advisors, internal and external counsels, and B3, in compliance with the applicable rules and regulations. The details of the terms and conditions of the offer, including its procedures, reference date, timeline and determination of price will also be released in the specific notice.

Service providers acting in the offer will be engaged in the following days and banco BV expects that the tender offer will be submitted to B3 approval in up to thirty (30) days. Publication and presentation of the specific notice to the investors and the market is estimated to the end of March 2021, following regulatory terms.



banco BV reinforces its commitment with transparency acting in the best interest of its clients, in compliance with the applicable rules and regulations. banco BV will keep its clients and the market updated on the ongoing subjects object of this Notice to the Market.

São Paulo, January 11, 2021.

**Ronaldo Medrado Helpe**  
Investor Relations Officer