Earnings Presentation

3rd Quarter / 2025

Quarter Highlights

Net income of R$ 461 million with ROE of 15.0%, maintaining robust balance sheet metrics

The results reflect the **strength of our strategy** and our disciplined approach to **credit underwriting**

Recurring **Net Income**	Recurring **ROE**	**Expanded Credit** Portfolio
R$ 461 mln	15.0%	R$ 92.6 bn
▲0.3% vs 2Q25	▼0.1 p.p. vs 2Q25	▲1.4% vs 2Q25
▼7.2% vs 3Q24	0.0 p.p. vs 3Q24	▲2.4% vs 3Q24
		▲7.2% (ex-FIDC)

We maintained **a strong risk management framework**, with a **strategic focus on secured products**, as evidenced by **solid balance sheet metrics**

NPL 90 Days[1]	**Coverage** Ratio	**Basel** Ratio
4.8%	179%	16.7%
0.0 p.p. vs 2Q25	▼11.0 p.p. vs 2Q25	▲0.6 p.p. vs 2Q25
▲0.4 p.p. vs 3Q24	▲7.7 p.p. vs 3Q24	▲0.5 p.p. vs 3Q24

1– NPL 90-360 days. Starting in 1Q25, the NPL 90-360 indicator includes private securities

Leadership in Used Light Vehicles, resilience in the Wholesale segment, and advances in portfolio diversification

79% of Total Revenues

Expanded **Credit** Portfolio

Used Light Vehicles

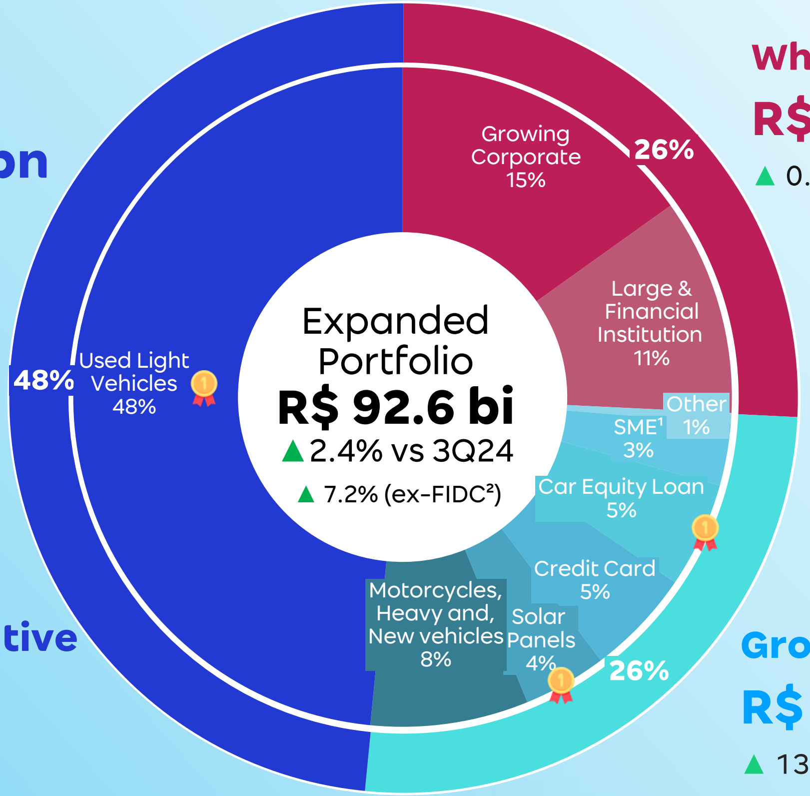
R$ 44.9 bn

▼ 1.7% vs 3Q24
▲ 7.7% (ex-FIDC²)

Wholesale

R$ 23.9 bn

▲ 0.6% vs 3Q24



Leader in used light vehicle financing for **12 consecutive years**

Growth

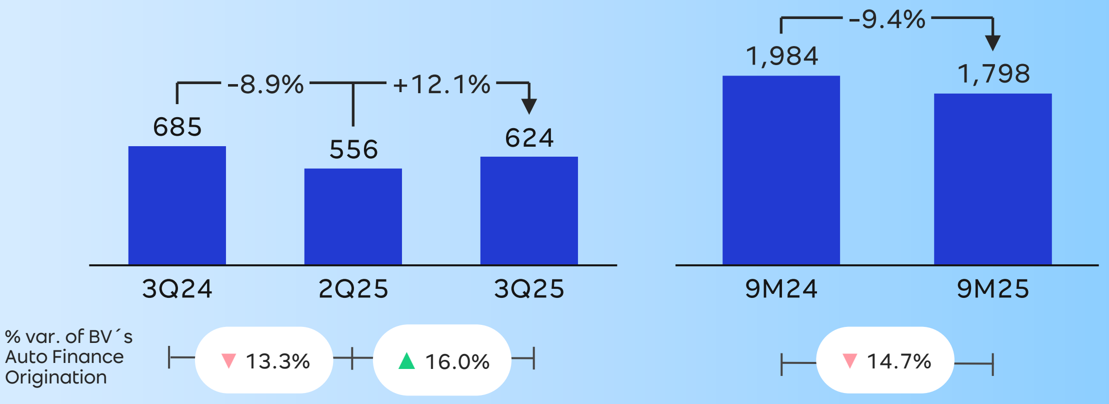
R$ 23.9 bn

▲ 13.4% vs 3Q24

93% of Retail Loans Backed by Collateral

21% of Total Revenues

Service Fees



Quarter **Highlights**

NaPISTA uma empresa banco BV

3rd largest
automotive marketplace in Brazil

260 k
ads on the Platform

+37.5%
lead growth in 9M25

Debt Capital Markets

2nd player
By number of Transactions and in FIDC Distribution³

R$ 35 billion
in DCM Operations in 9M25

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1- Small and Medium Enterprises; 2 - Excluding the impact of FIDC BV Auto 1 (2024) and FIDC BV Auto 2 (2025); 3– Anbima Ranking Sep/25 (last 12 months); Segments where BV is the market leader

Advanced initiatives to reinforce our Digital Bank capabilities

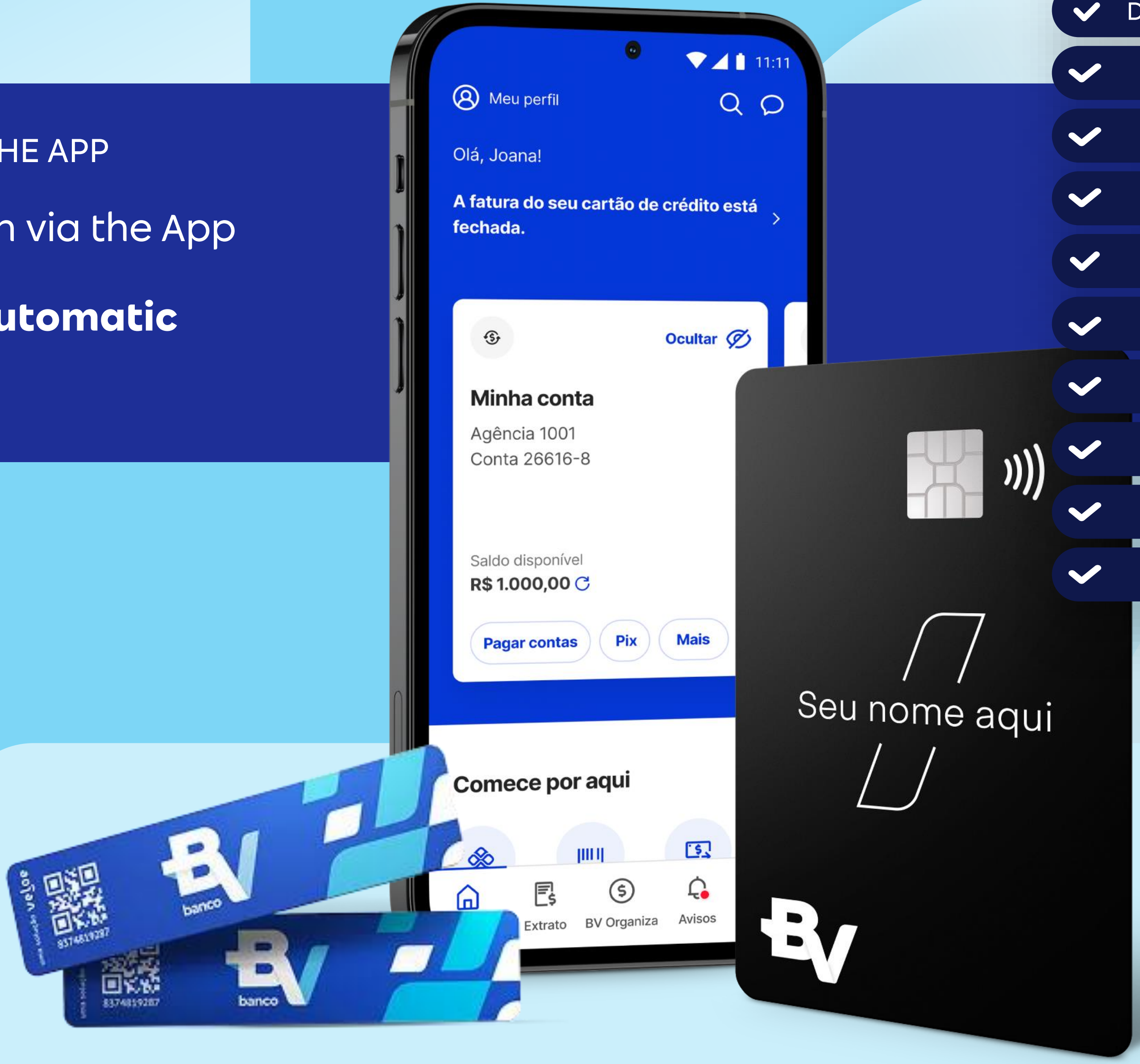
ADDITIONAL **FEATURES** IN THE APP

- ✔ **Vehicle tag** with request and activation via the App
- ✔ **Cashback** to customers who choose **automatic debit for loan payments**

- ✔ Investments
- ✔ Digital Account
- ✔ Loans
- ✔ Vehicle tag
- ✔ Shopping
- ✔ Credit Card
- ✔ Pix
- ✔ Payment
- ✔ Insurance
- ✔ Automatic Debit
- ✔ Solar Panels

INCREASED CUSTOMER **ENGAGEMENT**

+39 %	Payment Volume[1] 9M25 vs 9M24
R$ 2.7 bn	Credit Origination via Digital Bank in 9M25 (14% of total retail concession)
+163 %	Retail Deposits 9M25 vs 9M24



BV Digital Account – 100% Free and Packed with Feat

1 – Cash-Out (Exc. credit card)

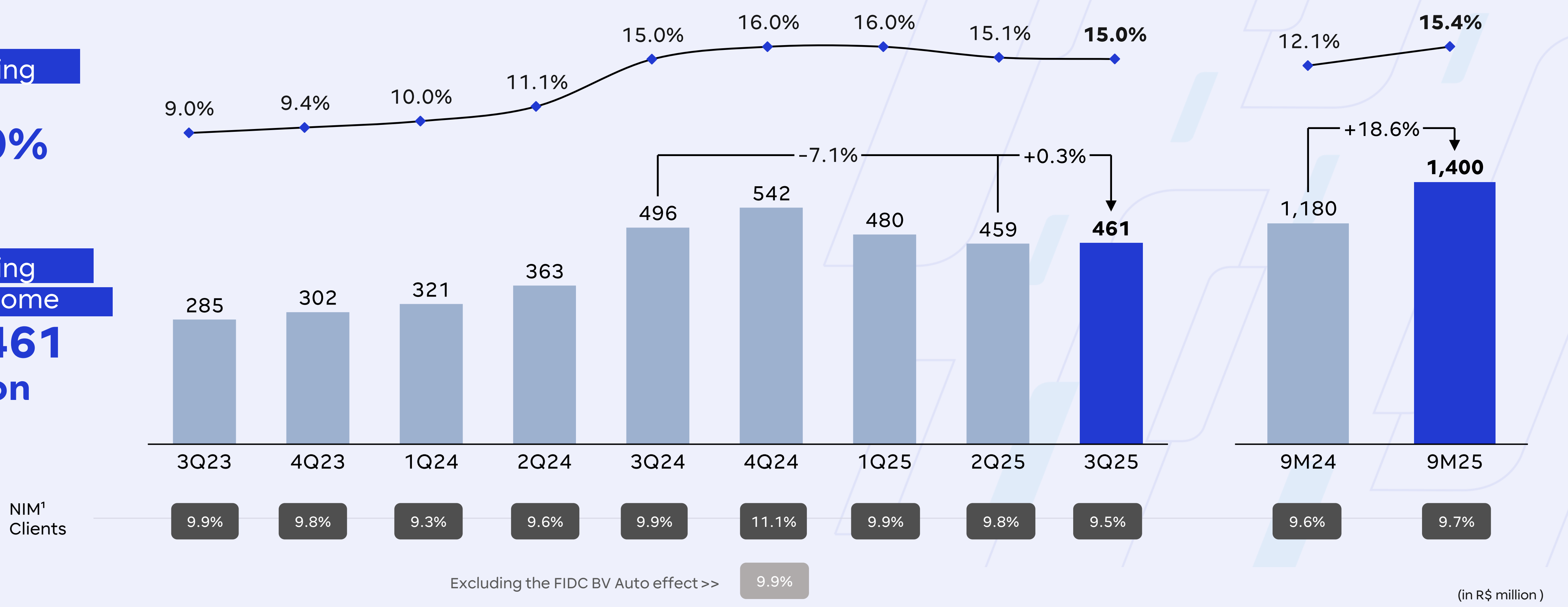
Results Analysis

Net income increased by 0.3% compared to 2Q25, with a solid growth of 18.6% year-to-date

Results reflect progress in executing our strategy: strengthening and sustaining the core business, diversifying revenues, and enhancing our relationship-driven approach with retail customers

Recurring ROE
15.0%

Recurring Net Income
R$ 461 million



Note: 1 - Net Interest Margin: Quotient between the gross financial margin with Clients and the average assets sensitive to spreads

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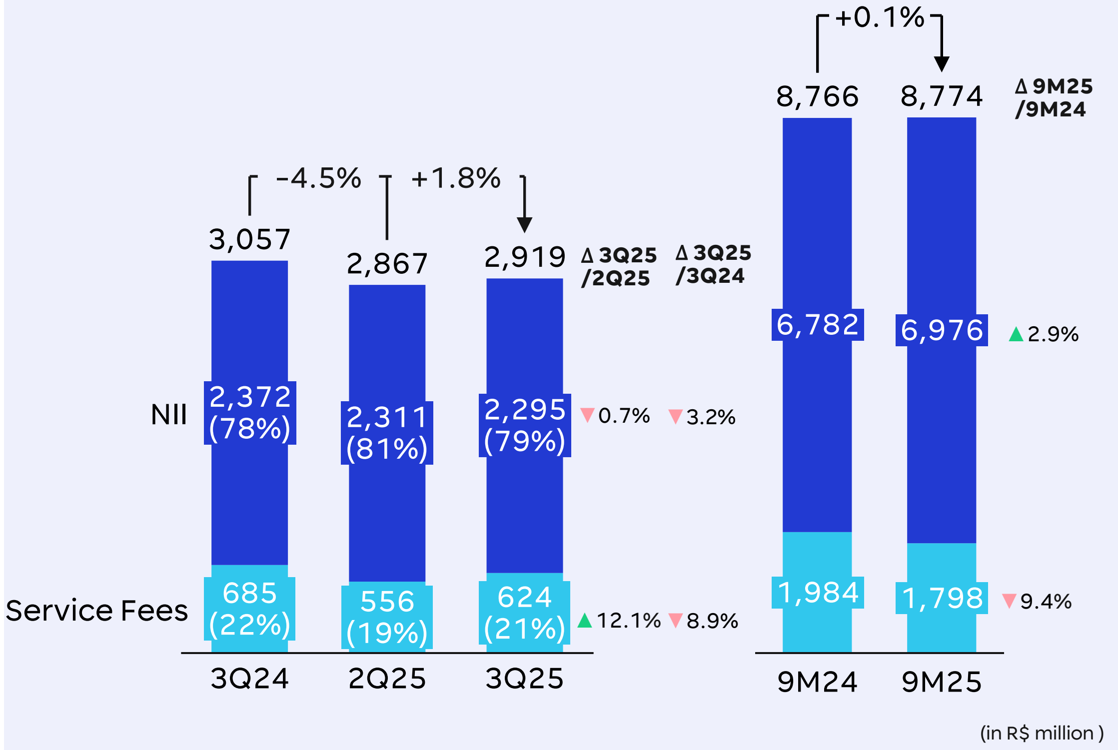
Revenues grew 1.8% compared to 2Q25, driven by a notable 12.1% increase in service fees

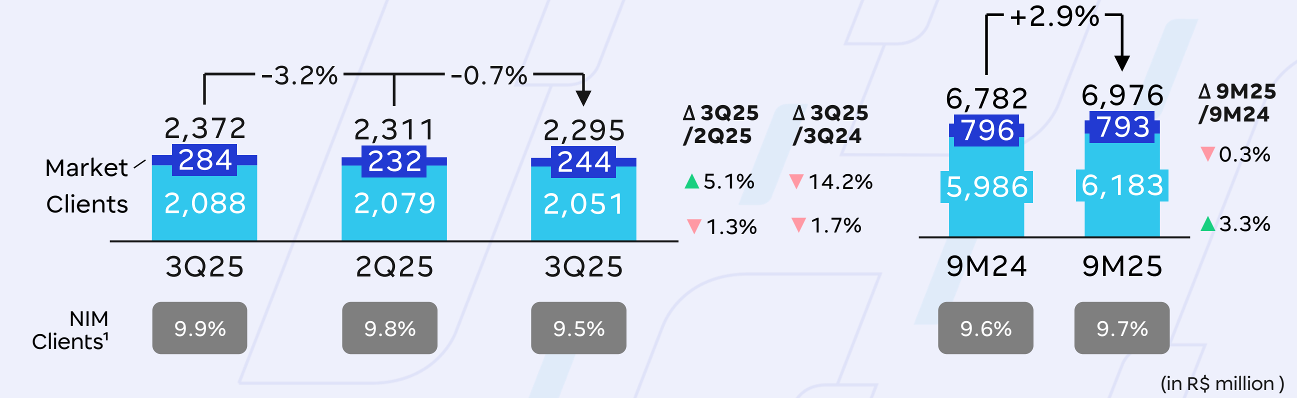
NII with clients remained resilient, supported by stable spreads despite the accounting impacts of Resolution 4,966 on NIM. Service fees posted consistent growth, driven by the increase in vehicle financing origination in the quarter

Total Revenues

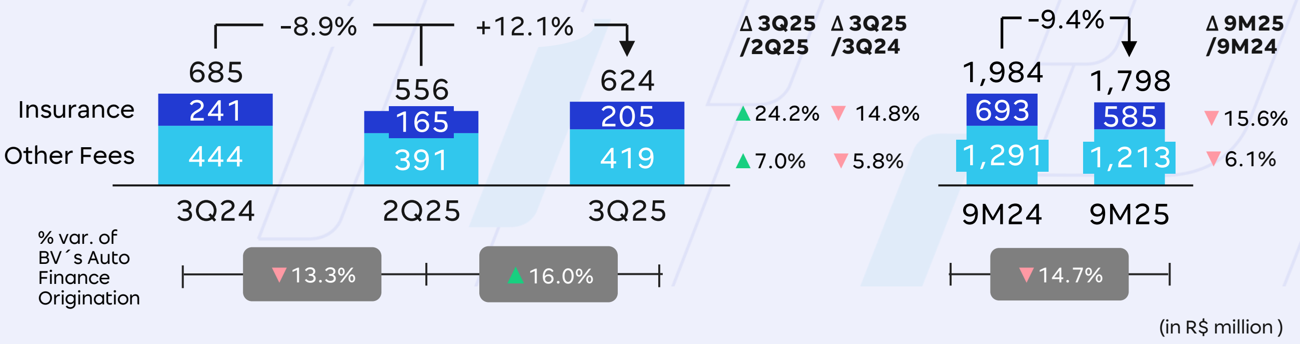
R$ 2.9 billion



Net Interest Income (NII)



Service Fees



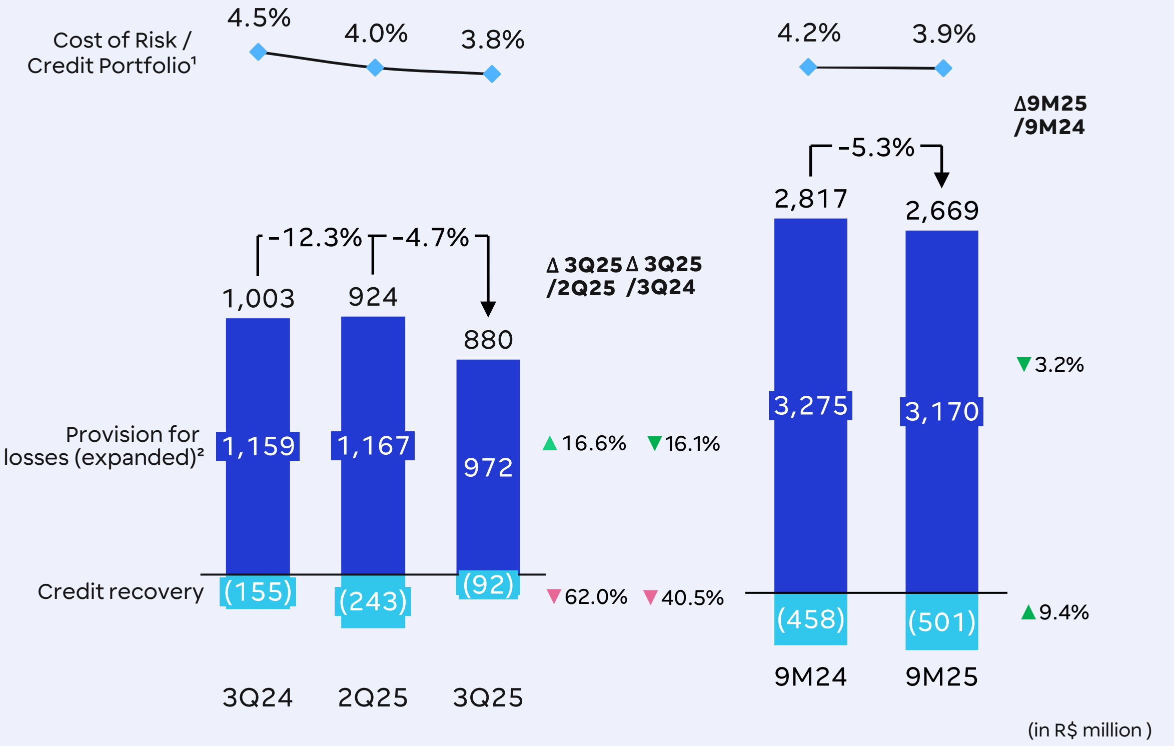
Note: 1 - Net Interest Margin: Quotient between the gross financial margin with Clients and the average assets sensitive to spreads

Cost of risk decreased during the quarter, supported by the stabilization of NPL ratios

Cost od risk reduction was driven by the adjustments to credit policies, implemented to mitigate risks amid a challenging macroeconomic environment. Coverage ratio remained at robust levels

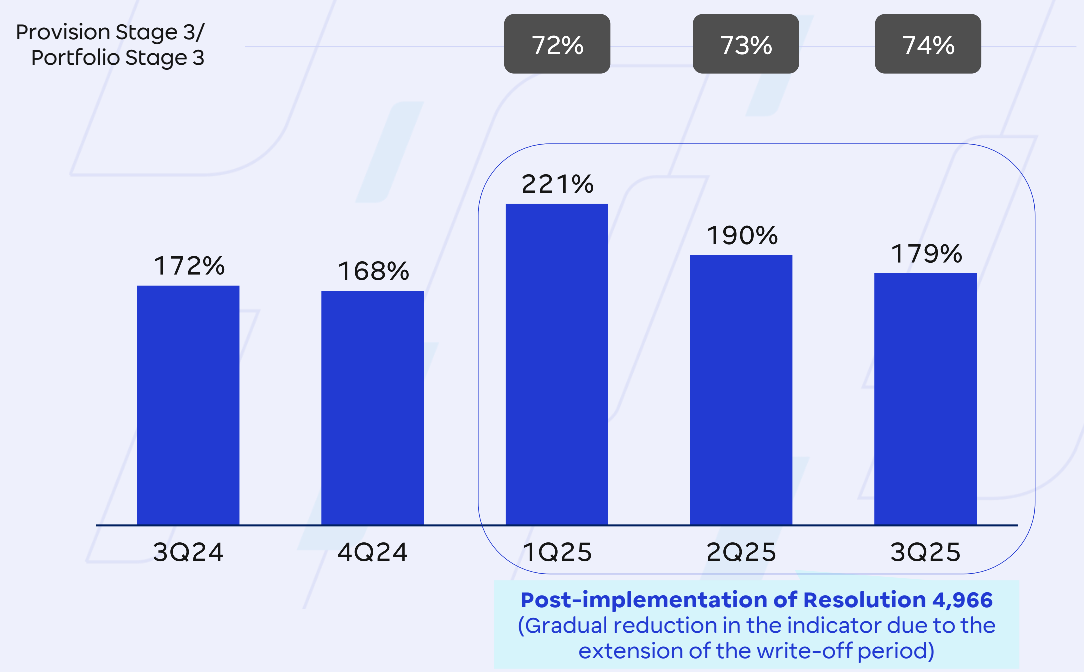
Cost of Risk / Credit Portfolio

3.8%



Coverage Ratio – NPL 90-days[3,4]

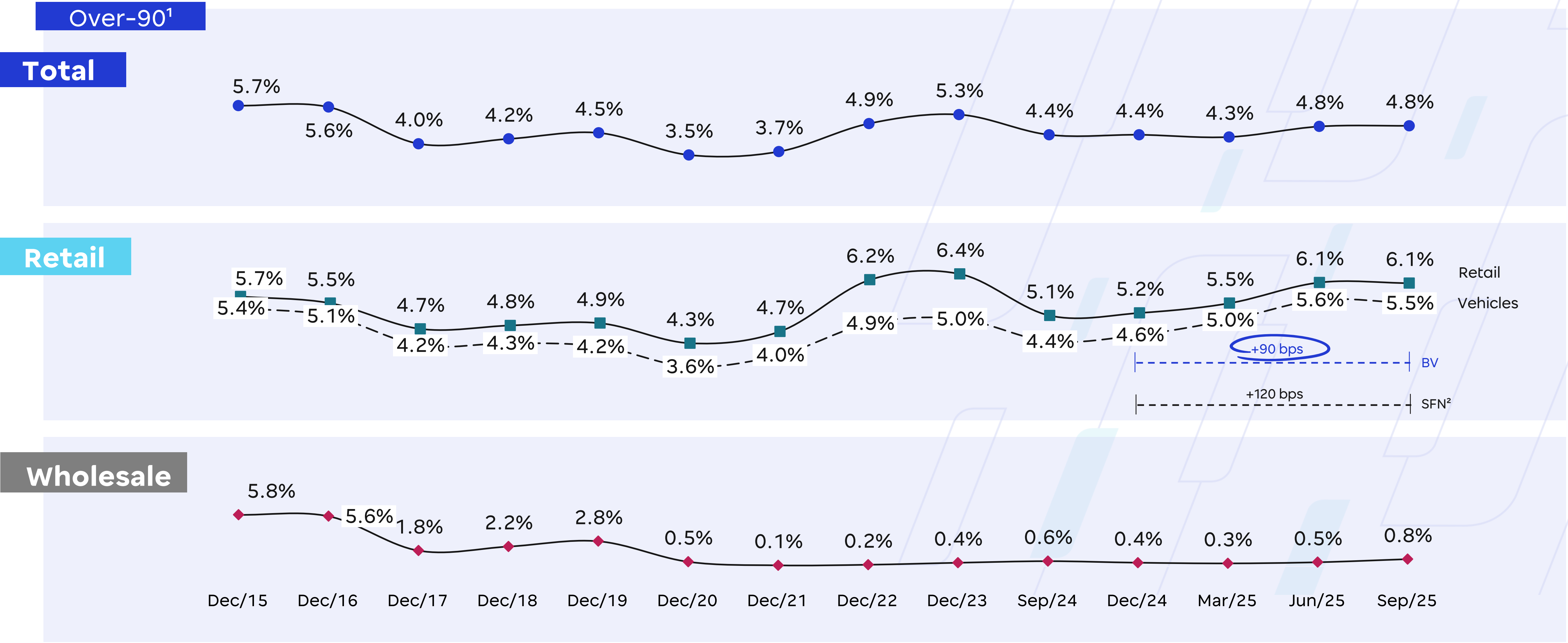
179%



Note: 1 – Calculation based on the expanded portfolio; 2 – Includes Provision for losses, impairment, granted discounts, and provision (reversal) of guarantees; 3 – Over 90–360 days; 4 – Includes Private Securities

NPL-90 ratio remained stable at 4.8% during the quarter

The retail ratio stabilized following credit policy adjustments, while the wholesale Over-90 remained at a healthy level



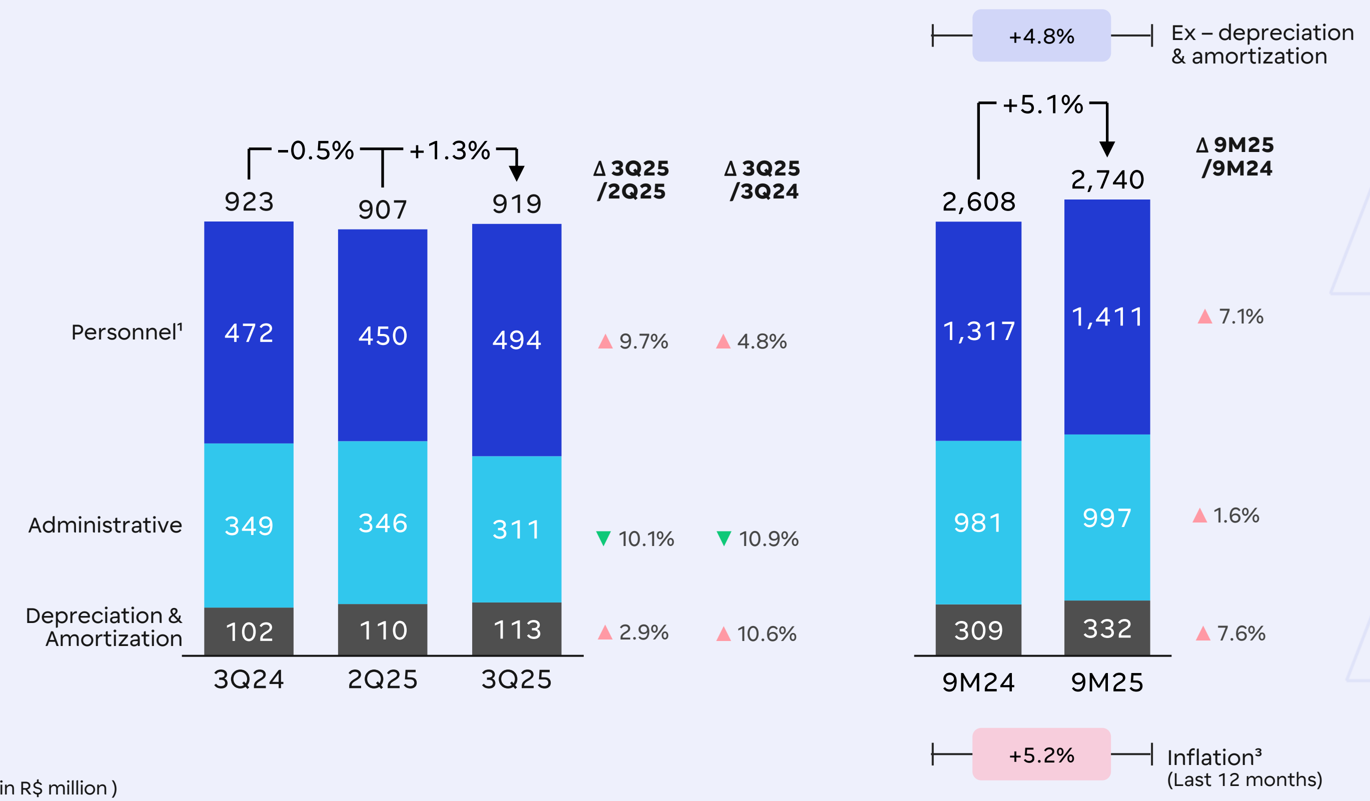
Note: In compliance with CMN Resolution No. 4,966/21 (as detailed in Note 6 of the September 2025 Financial Statements), private securities have been reclassified under "other operations with credit-granting characteristics". Accordingly, starting in the first quarter of 2025, the over-90 indicator began to include these instruments in its calculation. The changes in accounting practices were applied prospectively. 1– Over 90-360 days; 2 – Brazilian Financial System - Source: Central Bank

Expenses remained stable year-over-year, with an efficiency ratio at 37.5%

We continue to deliver consistency in our Efficiency Ratio, driven by our strong commitment to cost management and initiatives focused on operational excellence

Personnel and Administrative Expenses

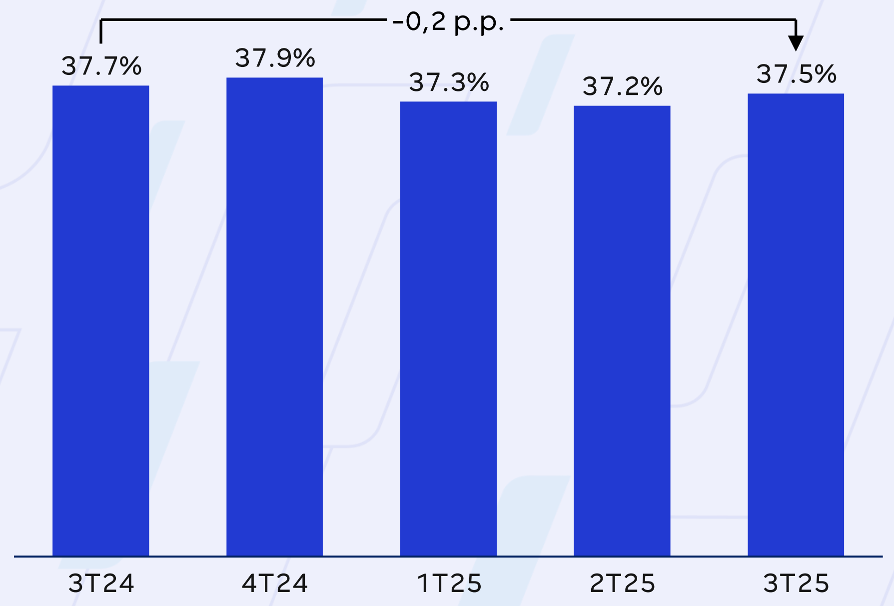
R$ 919 million



(in R$ million)

Efficiency Ratio² (ER)

37.5%



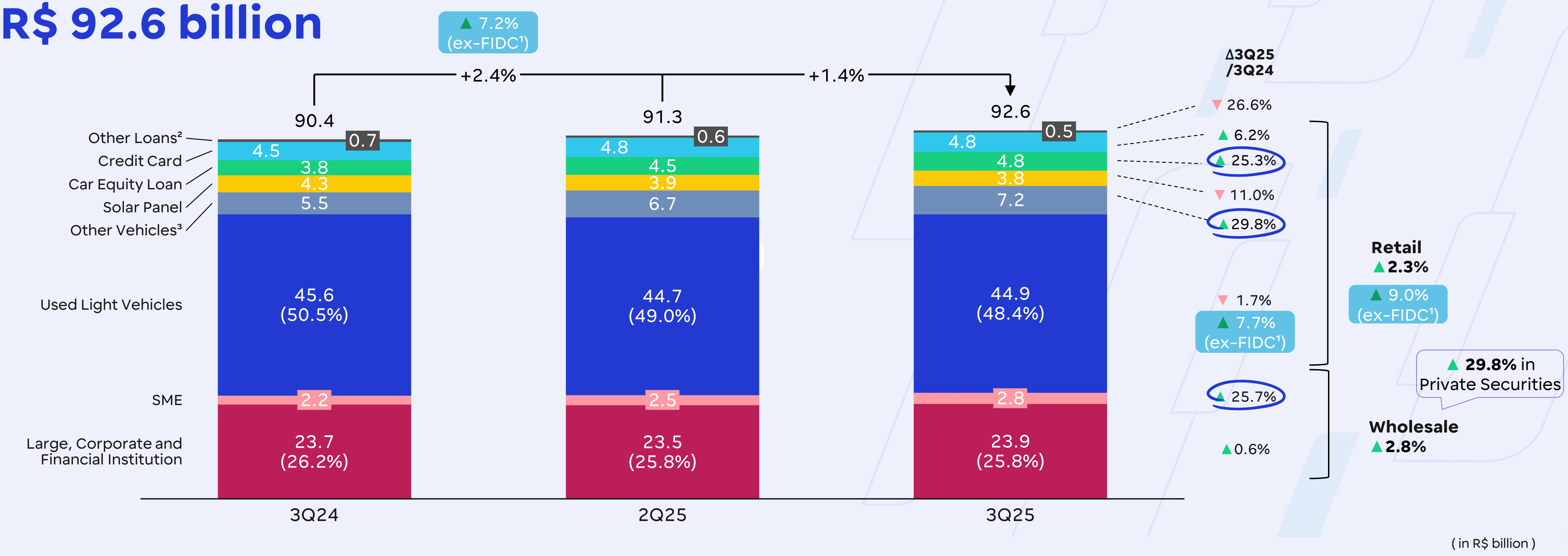
Note: 1. Includes Profit Sharing (PLR) expenses; 2. Last 12 months; 3- IPCA

Our credit portfolio reached R$ 92.6 billion, up 2.4% vs 3Q24

Highlighting the expansion of used light vehicles (+7.7% ex-FIDC), other vehicles (+29.8%), Car Equity Loan (+25.3%), and SMEs (+25.7%)

Expanded Credit Portfolio

R$ 92.6 billion

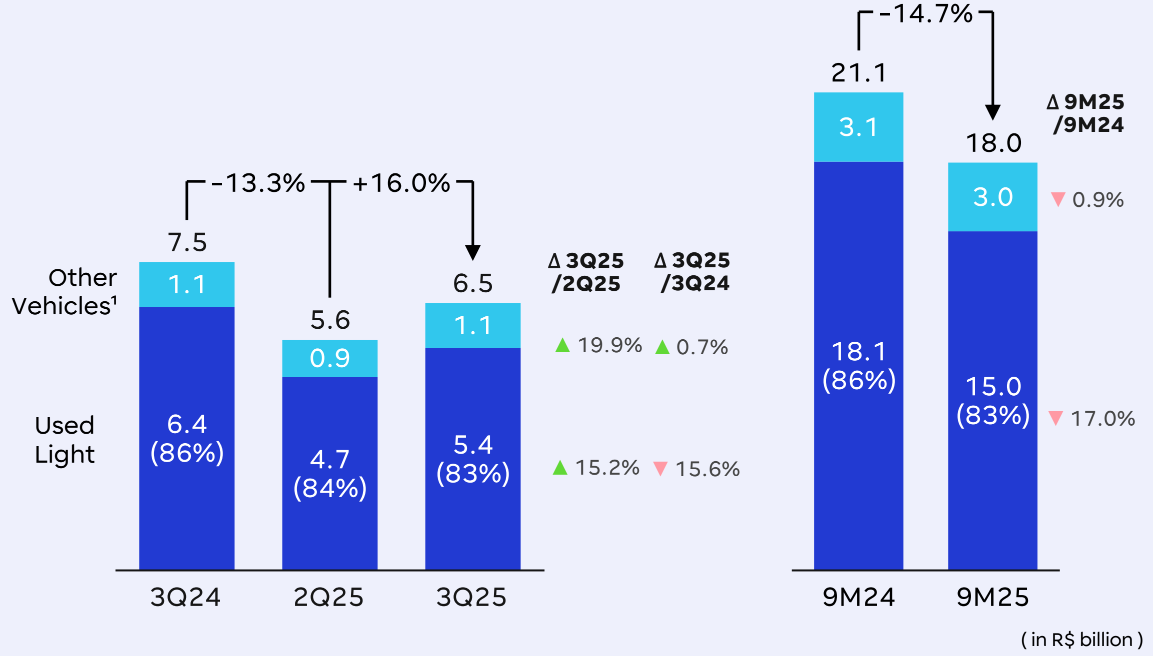


1 – Excluding the impact of FIDC BV Auto 1 (2024) and FIDC BV Auto 2 (2025);2 – Portfolio includes private payroll loans and personal credit;3 –Motorcycles, heavy vehicles, and new vehicles

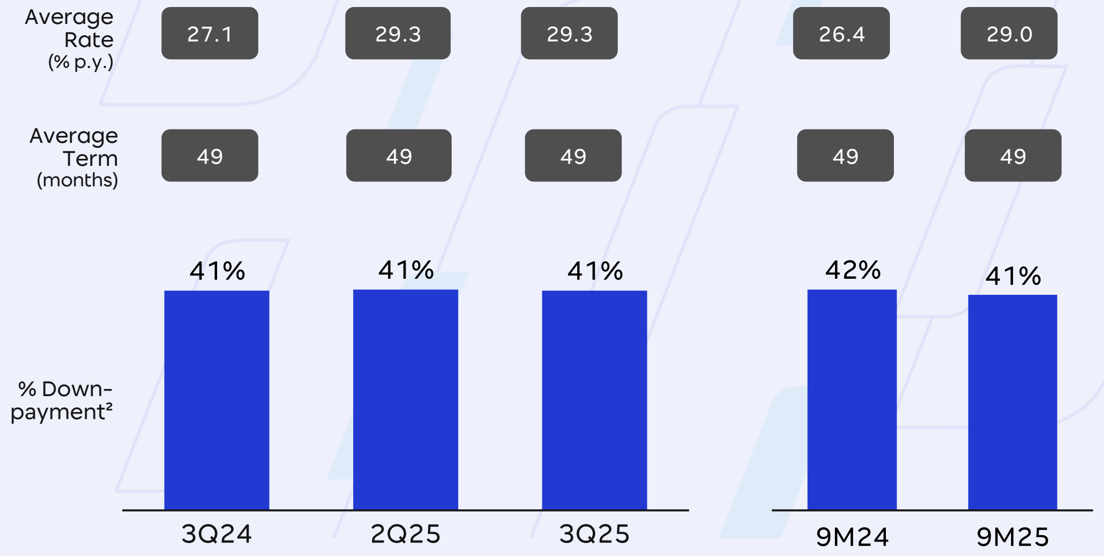
Vehicle financing origination increased 16.0% compared to the previous quarter

The improvement in quality indicators observed in recent vintages enabled higher origination during the quarter. Year-to-date volumes, however, remained below 2024 levels, reflecting BV's more conservative credit underwriting approach

Auto Finance Origination
R$ 6.5 billion



41% Average Downpayment
49 months Average Term



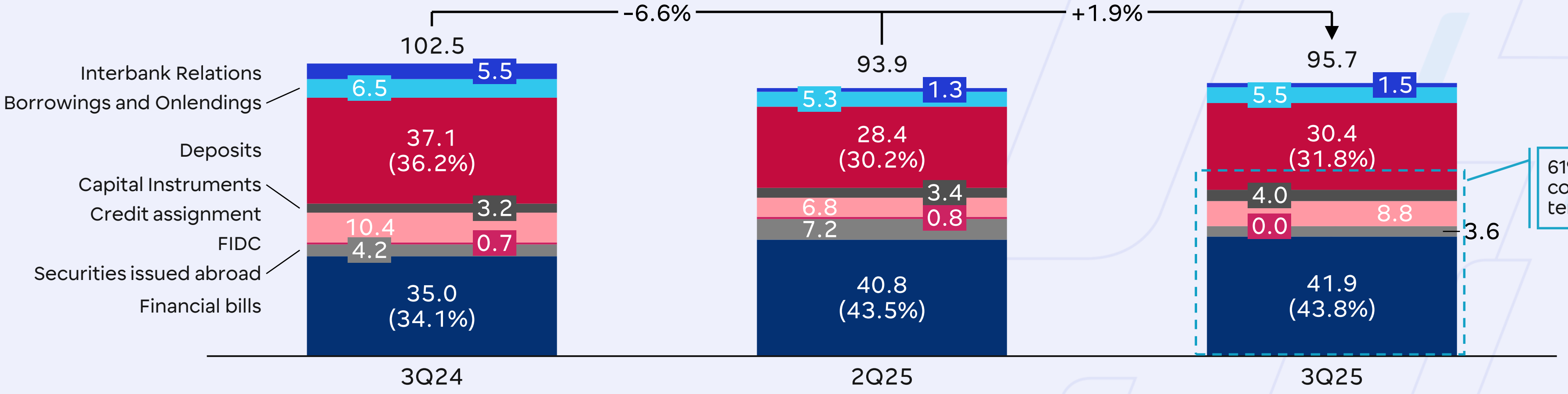
1 – Motorcycles, heavy and new vehicles; 2 - Based on the reported value of the vehicle

Funding remained diversified with strong liquidity

Stable funding instruments accounted for 61% of total funding. The Liquidity Ratio (LCR) ended the quarter at a solid 153% (regulatory minimum of 100%). Our Asset and Liability Management remained efficient, with a maturity gap of only 42 days

Total Funding

R$ 95.7 billion



	3Q24	2Q25	3Q25
High Quality Liquidity Assets - HQLA (in R$ billion)	18.4	14.3	15.2
Liquidity Coverage Ratio (LCR)[1]	149%	142%	153%
% of Funding raised via digital platforms/Total	8.9%	11.9%	12.0%
			-42 days[2]

Minimum regulatory of 100%

(in R$ billion)

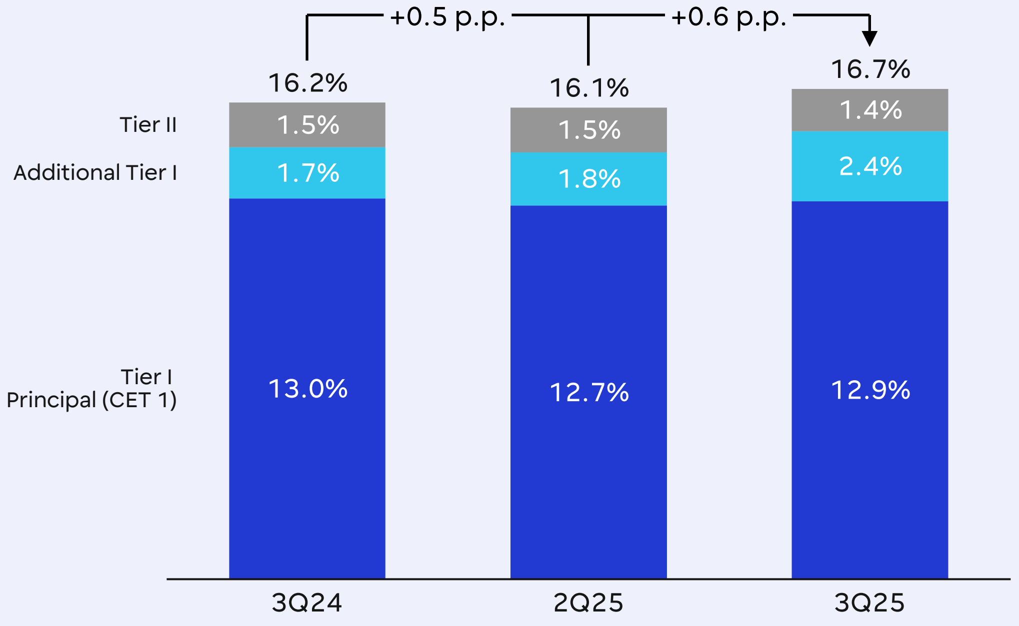
1 – Ratio of High-Quality Liquid Assets (HQLA) to total projected net cash outflows over a 30-day stress scenario, with a regulatory minimum of 100%. Does not include credit line with BB; 2 – Average maturity: Assets – 374 days; Liabilities – 416 days

Basel ratio remained strong in 3Q25 at 16.7%, with CET1 at 12.9%

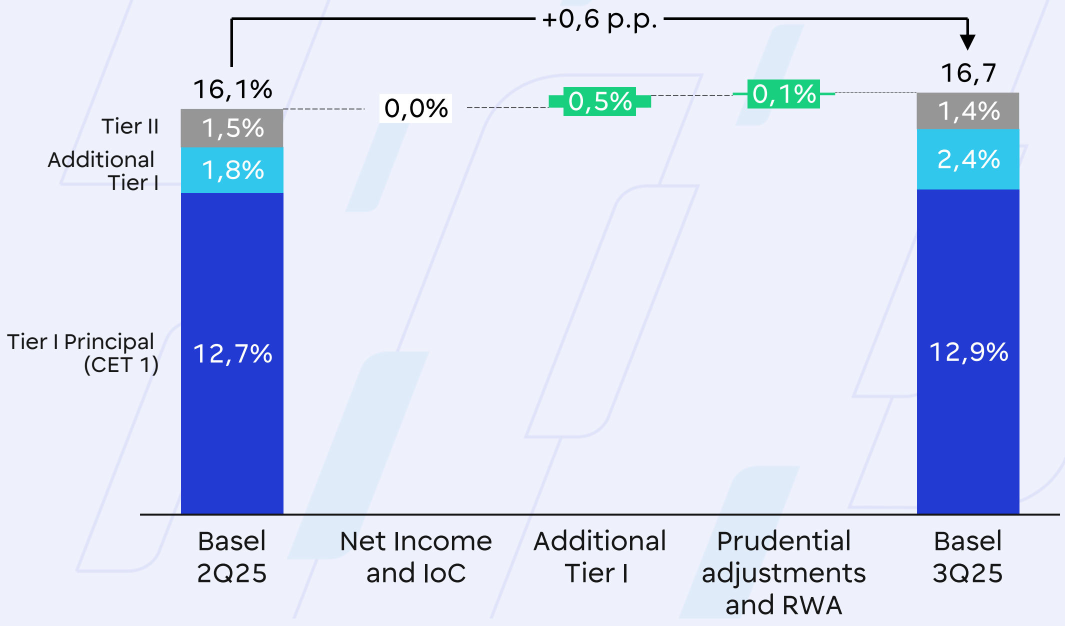
Our capital indicators remain robust, consistently exceeding the minimum regulatory thresholds

Basel Ratio

16.7%



Bridge 3Q25 vs 2Q25



Note: At the end of 3Q25, the minimum regulatory capital requirement was 10.5% Basel Ratio, 8.5% Tier I Capital, and 7.0% CET1

Appendix

3rd Quarter / 2025

ESG – Our five Public Commitments for 2030

In May 2021, we announced the 'BV Pact for a Lighter Future', through which we committed to five public ESG goals to be achieved by 2030. These commitments are aligned with the United Nations Sustainable Development Goals (SDGs). Below are the five commitments we made, along with their current progress

01 Neutralize our environmental impact

9 INOVAÇÃO E INFRAESTRUTURA | 13 COMBATE ÀS MUDANÇAS CLIMÁTICAS

1. Achieve **100% CO2** offset for our **core business**, the financing of used vehicles.

2030 goal: 100%
2024[1]: **100%** – 6.5 million tons of CO2 offset

2. Offset **100%** of BV's direct GHG[2] **emissions**

2030 goal: 100%
2024[3]: **100%** – 4.5 thousand tons of direct emissions (TCO2e) offset.

02 Accelerate social inclusion

5 IGUALDADE DE GÊNERO | 10 REDUÇÃO DAS DESIGUALDADES

3. Achieve **50% of leadership positions** occupied by individuals who identify as **female**

2030 goal: 50%
1S25: **42%**

4. Ensure **35% participation of Black** individuals in **BV's workforce**

2030 goal: 35%
1S25: **29%**

03 Mobilize resources to promote sustainable businesses

8 EMPREGOS DIGNOS E CRESCIMENTO ECONÔMICO | 9 INOVAÇÃO E INFRAESTRUTURA | 13 COMBATE ÀS MUDANÇAS CLIMÁTICAS

5. Finance and distribute **R$ 80 billion** in the capital markets for **ESG businesses**.

2030 goal: R$ 80 bn
1S25[3]: **R$ 40 bn**

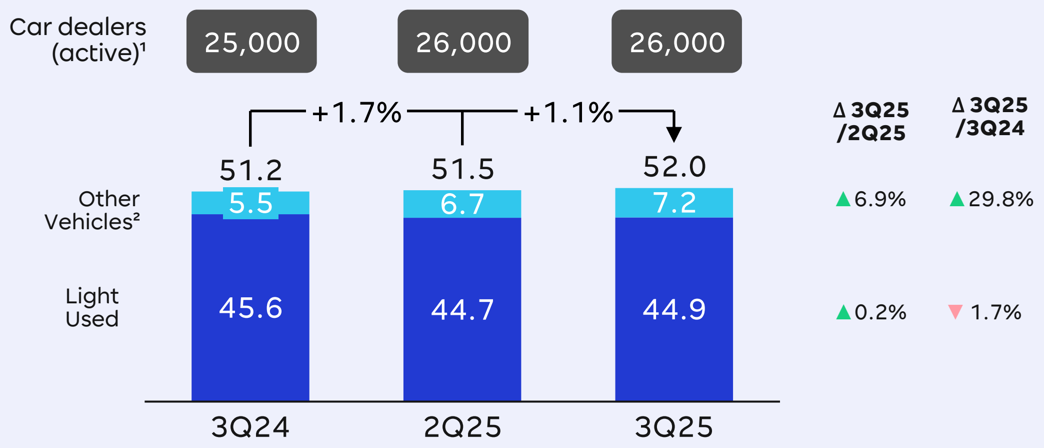
Note: Goals are assessed annually or semiannually. 1- Emissions are calculated based on the methodology of the Partnership for Carbon Accounting Financials (PCAF), which attributes a proportion of vehicle CO_2 emissions to the amount financed by financial institutions; 2- Greenhouse Gases (GHG); 3- Offsetting is performed on an annual basis.

Retail: Leading position in vehicle financing and insurance brokerage

Vehicles

Credit Portfolio

R$ 52.0 billion



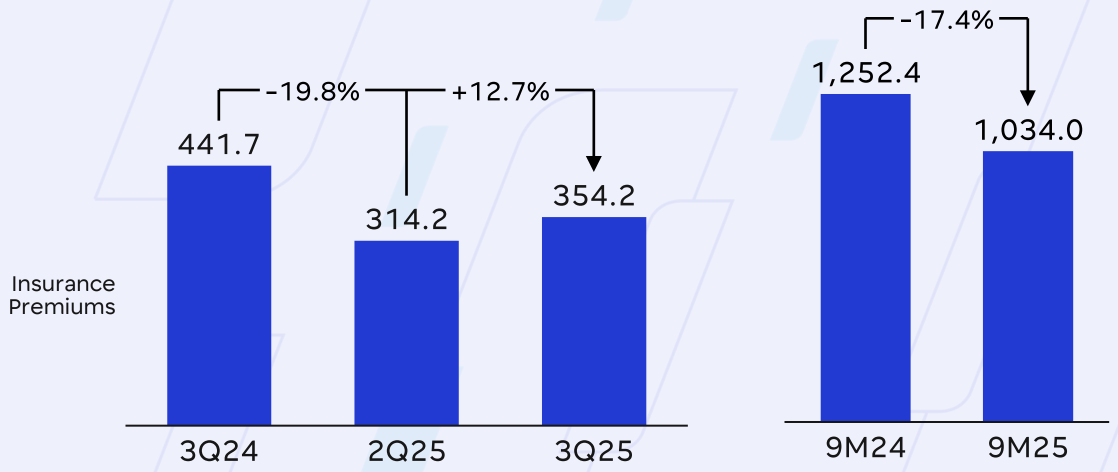
Main competitive differentials BV:

Credit	Efficiency	Technology	Capillarity	Channels
Continuous improvement, use of data science and innovation	97% automatic credit response	End-to-end digitization process, from simulation to the contract signing	26,000 car dealers throughout the country	In addition to the physical channels, we also have a BV website and the NaPista portal

Insurance Broker

Insurance Premiums totaled

R$ 354.2 million



We are **one of the largest insurance brokers in Brazil**, with solutions ranging from **complete auto insurance, credit protection, residential, life and personal accidents**, in partnership with the main insurance companies operating in Brazil.
In the **corporate risk segment**, we provide solutions in credit, cyber, climate, agricultural risks, protection for the supply chain and property insurance, among others

Over 30 partner insurance companies
with a wide range of products

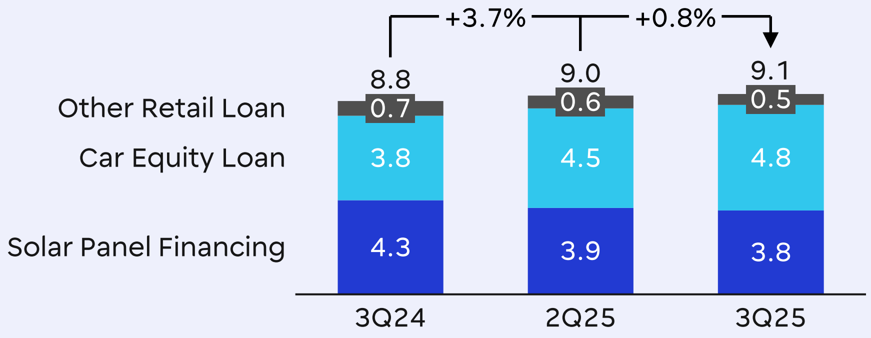
1 – Transaction performed in the last 6 months; 2 - New light vehicles, motorcycles and heavy vehicles.

Retail: Diversification into Solar Panel Financing, Car Equity Loan and Credit Card

Other Retail Loans

Credit Portfolio

R$ 9.1 billion



	Δ 3Q25 /2Q25	Δ 3Q25 /3Q24
Other Retail Loan	▼ 15.4%	▼ 26.6%
Car Equity Loan	▲ 6.3%	▲ 25.3%
Solar Panel Financing	▼ 3.0%	▼ 11.0%

(in R$ billion)

Retain loan complement our portfolio:

Solar Panel Financing

BV is the market leader for individuals. Partnership with Portal Solar e Meu Financiamento Solar (digital partner)

Car Equity Loan

BV is the market leader.

This loan allows customers to use their paid-off vehicle as collateral

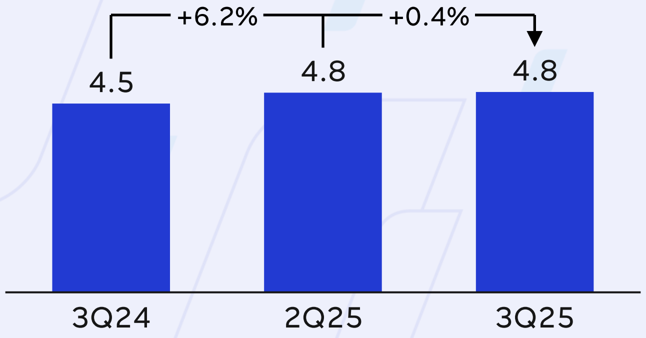
Other Retail Loans

Private payroll and personal loan

Credit Card

Credit Portfolio

R$ 4.8 billion



(in R$ billion)

BV offers a range of credit card options according to customer's profile

Credit Card portfolio: **BV Livre**, **BV Mais** and **BV Único**

Superior Benefit loyalty program, cashback, annual fee discount and vehicle assistance

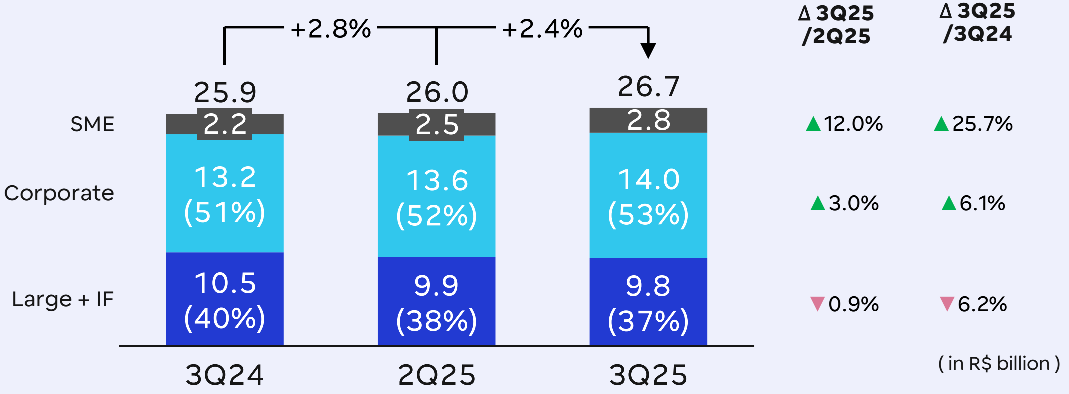
App Integrated with digital account and vehicles financing services

Wholesale: Successful strategic repositioning, with increased portfolio diversification and enhanced profitability

CIB

Expanded Credit Portfolio

R$ 26.7 billion



Large Corporate (annual revenue above R$ 4.0 billion) + Financial Institutions (IF)
- **Strategy:** Sustain a solid relationships to leverage products where we have a recognized competitive advantage as a local DCM (capital market), Fx and other cross-selling products

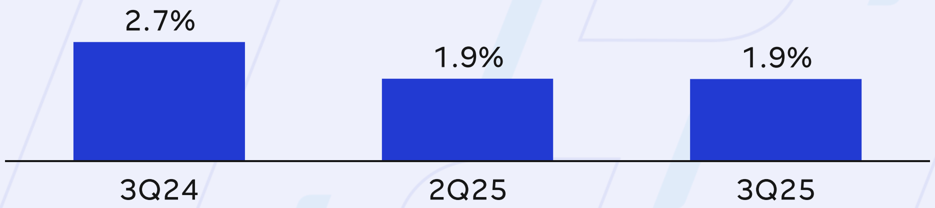
Growing Corporate (annual revenue from R$ 300 million up to R$ 4.0 billion)
- **Strategy:** Risk diversification, expanding into different sectors with a differentiated offering of financial products and close relationship

SME (Small and Medium Enterprises)
- **Strategy:** Anticipating receivables through penetration into the value chain of our CIB customers

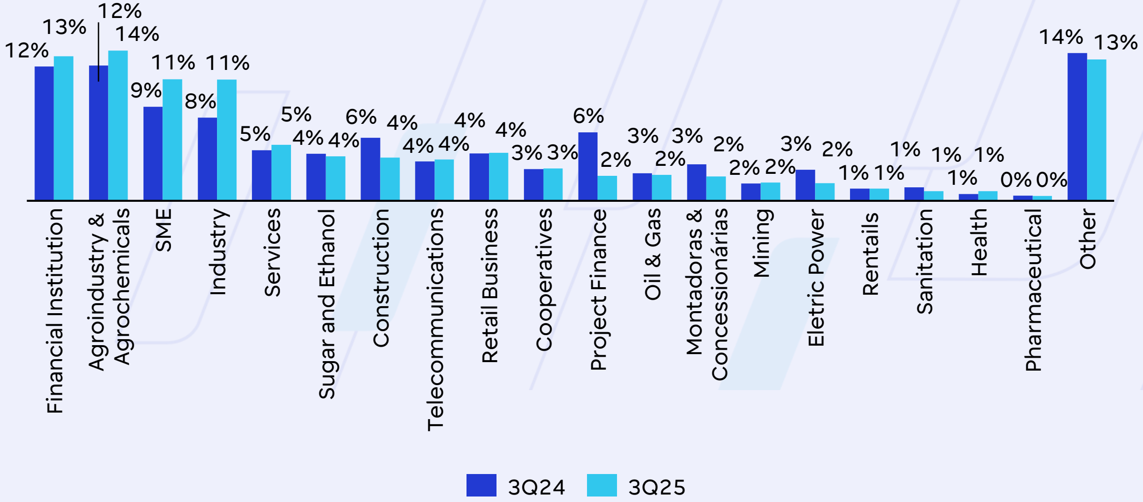
Wide range of products such as cash management, financial structuring, secured products (guarantees), working capital, hedging, FX, local debt capital markets (DCM)

1.9%

% of the 10 largest clients in the Total Credit Portfolio



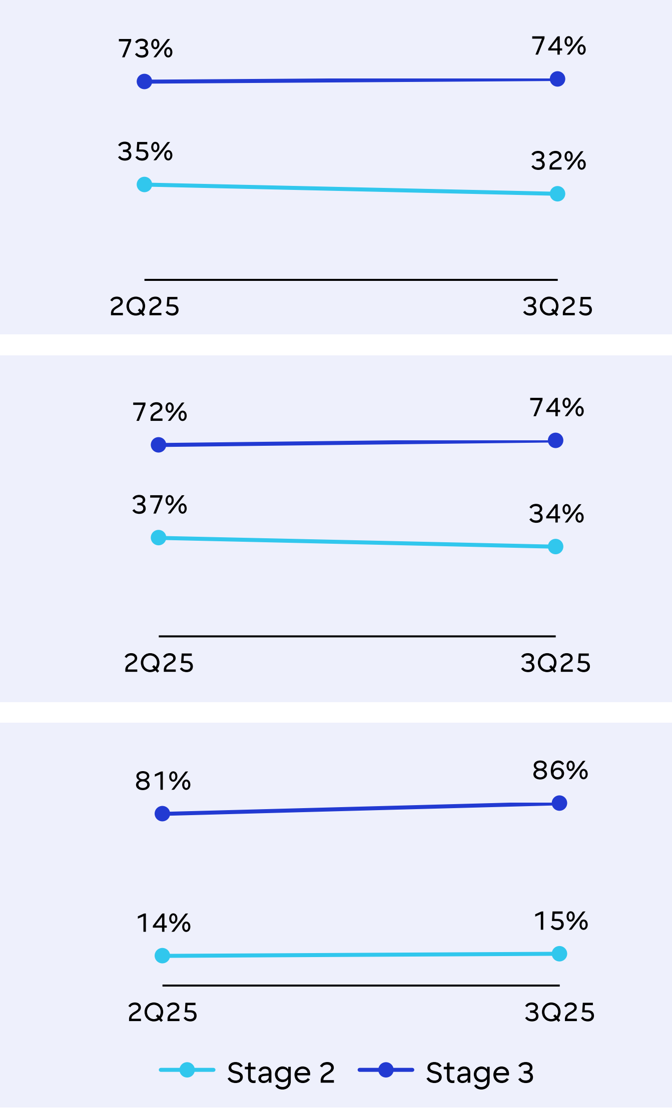
Wholesale Portfolio Exposure by Sector



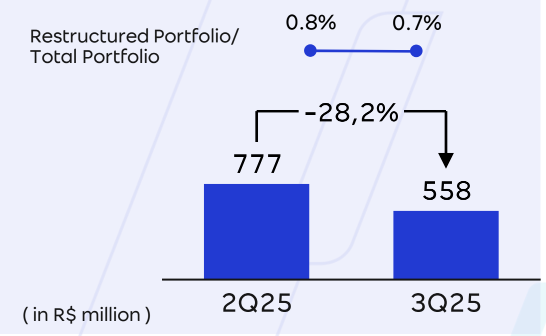
Asset Quality and NPL Formation (Res. CMN 4,966)[1]

Credit Portfolio by Stage[1]

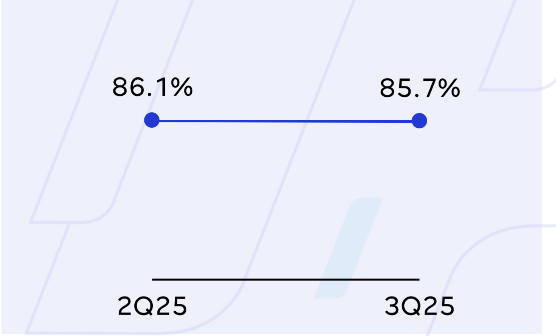
Coverage by Stage[1]



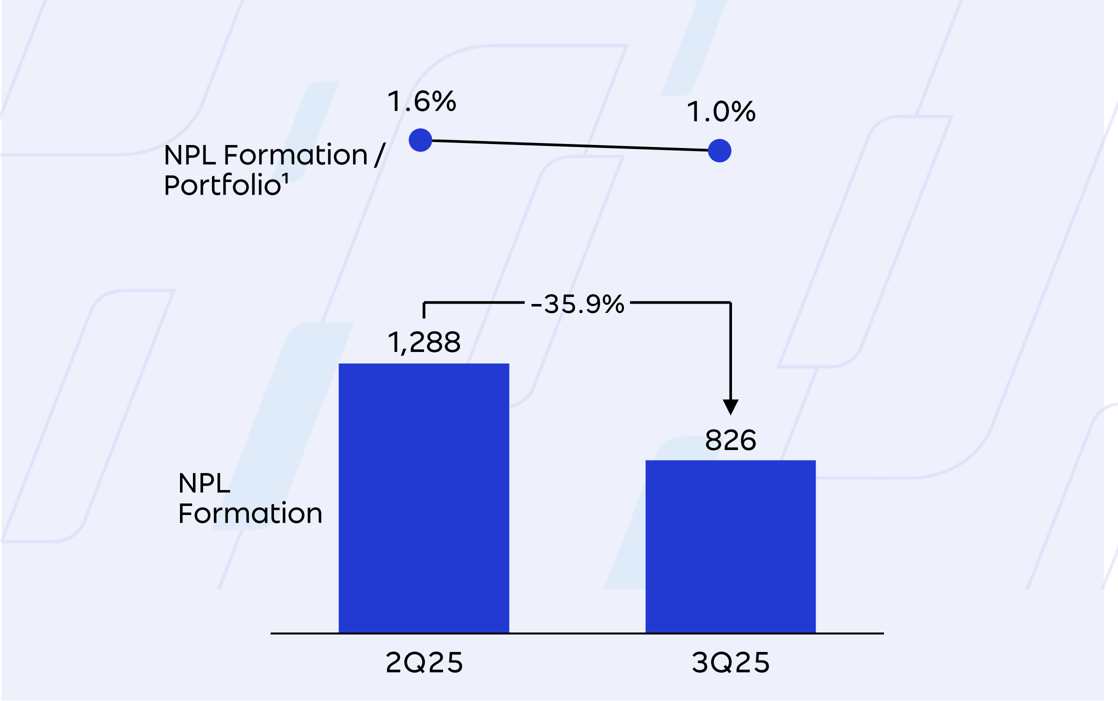
Restructured Portfolio



Coverage Restructured



NPL Formation[2] – Stage 3



1 – As of 3Q25, the indicator includes private securities; 2 – Quarterly Stage 3 variation plus write-offs for the period / Credit portfolio (including securities) from the previous quarter

Balance Sheet

Asset

(in R$ million)	2Q25	3Q25
Cash and cash equivalents	**1,147**	**977**
Financial assets	**131,671**	**134,984**
Financial assets measured at fair value through profit or loss	**26,092**	**26,940**
Marketable securities	21,219	20,444
Derivative financial instruments	4,806	6,438
Other financial assets	67	10
Financial assets measured at fair value through other comprehensive income	**12,342**	**10,341**
Marketable securities	12,342	10,341
Financial assets measured at the amortized cost	**93.238**	**97,703**
Interbank deposit investments	2,535	5,218
Marketable securities	495	7,199
Credit operations and other operations with credit assignment characteristics	8,458	74,786
Financial assets with resale agreement	74,245	12,694
Deposited at the Central Bank of Brazil	7,049	2,749
Other financial assets	456	347
Non-financial assets held for sale	**240**	**253**
Tax assets	**10,923**	**10,913**
Interests in subsidiaries, affiliates and jointly-controlled subsidiaries	**95**	**23**
Property and equipment	**121**	**121**
Intangible assets and goodwill	**1,552**	**1,680**
Other assets	**1,251**	**1,104**
TOTAL ASSETS	**147,001**	**150,059**

Liabilities

(in R$ million)	2Q25	3Q25
Financial liabilities at fair value through profit or loss	**11,834**	**16,588**
Derivative financial instruments	5,585	7,116
Other financial liabilities	6,250	9,472
Financial liabilities measured at amortized cost	**118,448**	**116,592**
Financial liabilities under repurchase agreements	25,619	20,906
Client deposits	21,655	23,968
Borrowings and Onlendings	5,321	5,477
Securities issued	52,133	49,807
Subordinated liabilities	3,431	3,997
Financial liabilities associated with transferred financial assets	6,762	8,816
Other financial liabilities	3,528	3,617
Provision for expected loss	**481**	**471**
Tax liabilities	**312**	**363**
Provision for contingencies	**483**	**500**
Other liabilities	**2,042**	**1,972**
Equity	**13,400**	**13,570**
Equity of controlling stockholders	12,753	12,890
Share capital	8,480	8,480
Capital reserves	372	372
Revenue reserves	5,114	4,953
Other comprehensive income	187	276
Retained earnings	- 1,401	- 1,192
Non-controlling interest	647	680
TOTAL LIABILITIES AND EQUITY	**147,001**	**150,059**

Note: As of January 1, 2025, Resolution CMN No. 4,966/21 has come into effect. In accordance with the provisions of this resolution, Banco BV will not present comparative balances for previous fiscal years. The implementation of this regulation introduces significant changes that render comparisons with prior periods unfeasible.

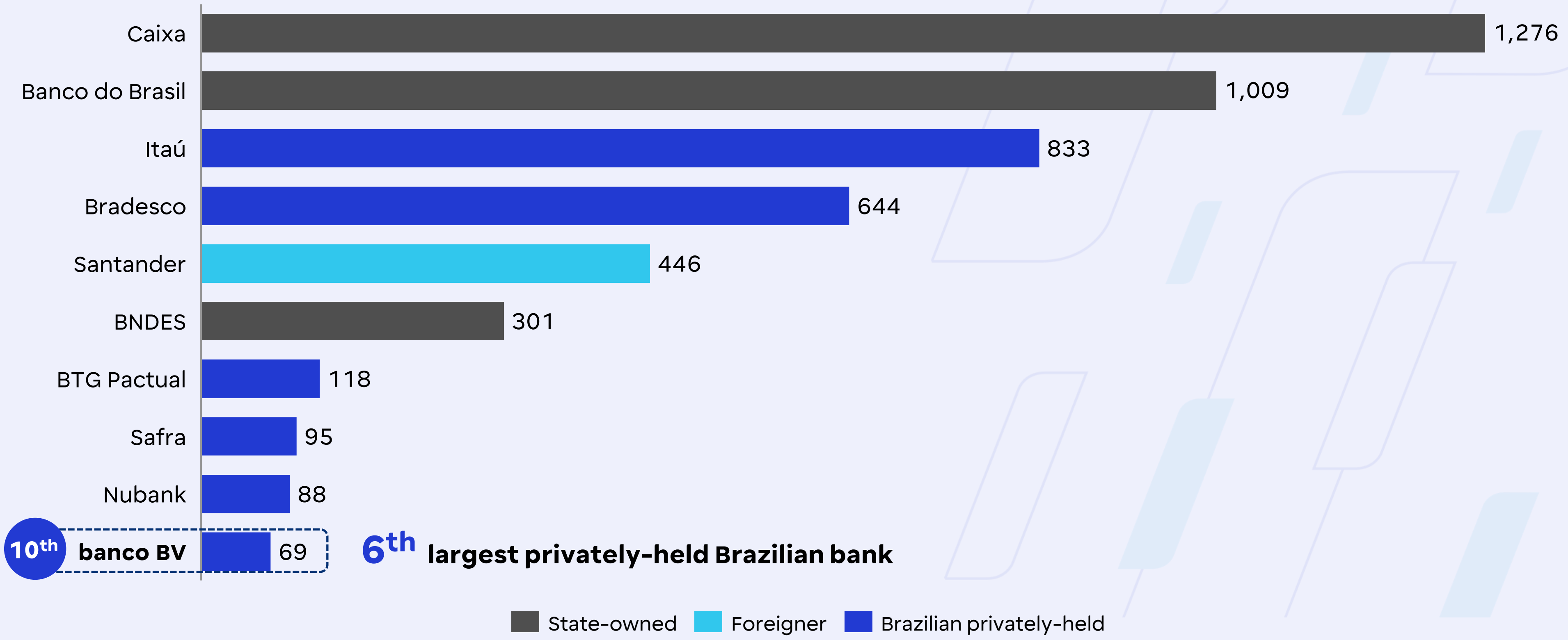
Managerial Income Statement

Managerial Income Statement (in R$ million)	3Q24	2Q25	3Q25	9M24	9M25	Variation % 3Q25/ 2Q25	Variation % 3Q25/ 3Q24	Variation % 9M25/ 9M24
Total Revenue (i + ii)	**3,057**	**2,867**	**2,919**	**8,766**	**8,774**	**1.8**	**-4.5**	**0.1**
Gross financial margin (i)	**2,372**	**2,311**	**2,295**	**6,782**	**6,976**	**-0.7**	**-3.2**	**2.9**
Financial margin with clients	2,088	2,079	2,051	5,986	6,183	-1.3	-1.7	3.3
Financial margin with the market	284	232	244	796	793	5.1	-14.2	-0.3
Income from services and insurance (ii)	**685**	**556**	**624**	**1,984**	**1,798**	**12.1**	**-8.9**	**-9.4**
Cost of risk	**(1,003)**	**(924)**	**(880)**	**(2,817)**	**(2,669)**	**-4.7**	**-12.3**	**-5.3**
Operating expenses	**(1,608)**	**(1,313)**	**(1,509)**	**(4,642)**	**(4,201)**	**14.9**	**-6.2**	**-9.5**
Personnel and administrative expenses	(923)	(907)	(919)	(2,608)	(2,740)	1.3	-0.5	5.1
Tax expenses	(188)	(187)	(116)	(483)	(501)	-37.9	-38.3	3.7
Other expenses (income)	(497)	(220)	(475)	(1,551)	(959)	115.4	-4.5	-38.1
Result before taxes and contributions	**445**	**630**	**530**	**1,307**	**1,903**	**-15.9**	**18.9**	**45.7**
Income tax and social contribution	67	(154)	(44)	(76)	(443)	-71.2	-166.2	483.8
Minority interests	(17)	(17)	(25)	(51)	(61)	49.6	49.2	19.2
Recurring Net Income	**496**	**459**	**461**	**1,180**	**1,400**	**0.3**	**-7.2**	**18.6**

BV is one of Brazil's leading banks in terms of credit portfolio volume…

Credit Portfolio[1]

(Jun/25 – in R$ billion)

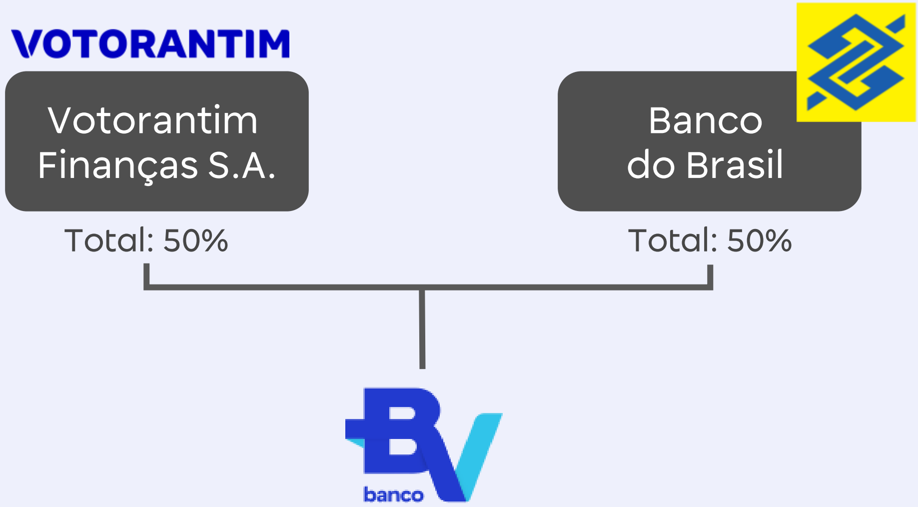


1 – Source: Bacen (IF data)

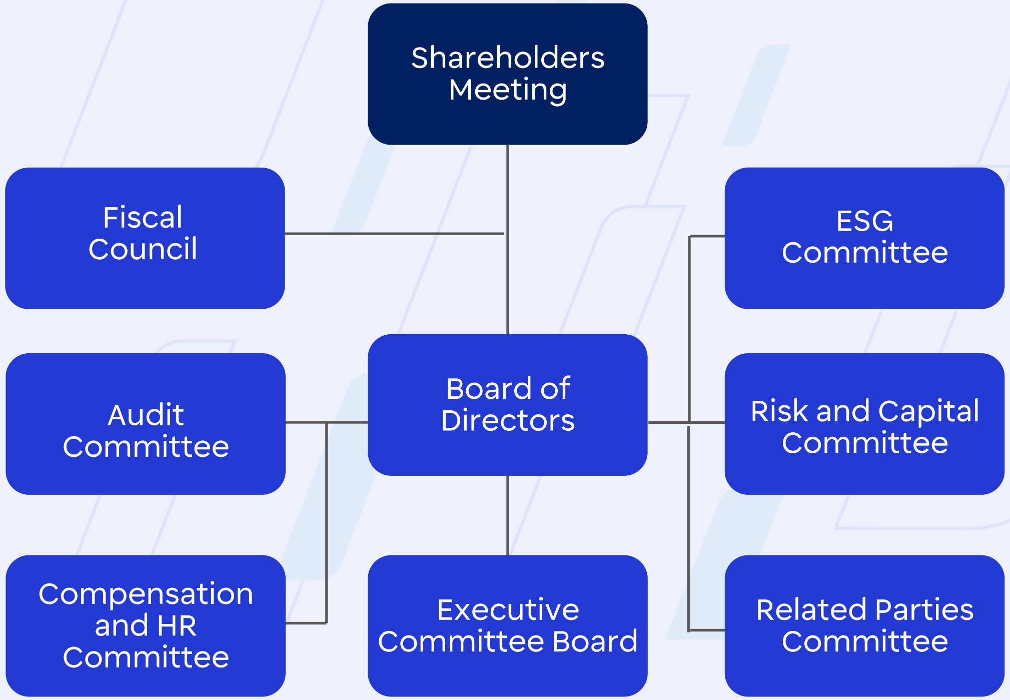
... with strong shareholders and corporate governance

BV's governance is aligned with the best market practices, committing to the principles of transparency, equity, accountability and corporate responsibility

Ownership Structure



Corporate Governance Structure



Rating

BV's global rating is limited by the sovereign rating, currently at Ba1 by Moody's and BB by S&P

Rating Agencies		Global Scale		Local Scale
		Local Currency	Foreign Currency	Local Currency
Moody's	Long-Term	Ba2 (stable)	Ba2	AA+.Br
	Short-Term	NP	NP	A-1.br
Standard & Poor's	Long-Term	BB (stable)		brAAA
	Short-Term	B		brA-1+

Earnings Presentation / 3Q25

Important Notice: this presentation makes references and statements about expectations, planned synergies, growth estimates, results projections and future strategies about Banco BV, its subsidiaries, affiliates and controlled companies. Although these references and statements reflect what administrators believe, they involve inaccuracies and risks that are difficult to predict, and therefore there may be consequences or results different from those anticipated and discussed here. These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco BV is not responsible for updating any estimate contained in this presentation.

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