

# The best of two worlds

We combine the financial strength of a large bank with the digital mindset

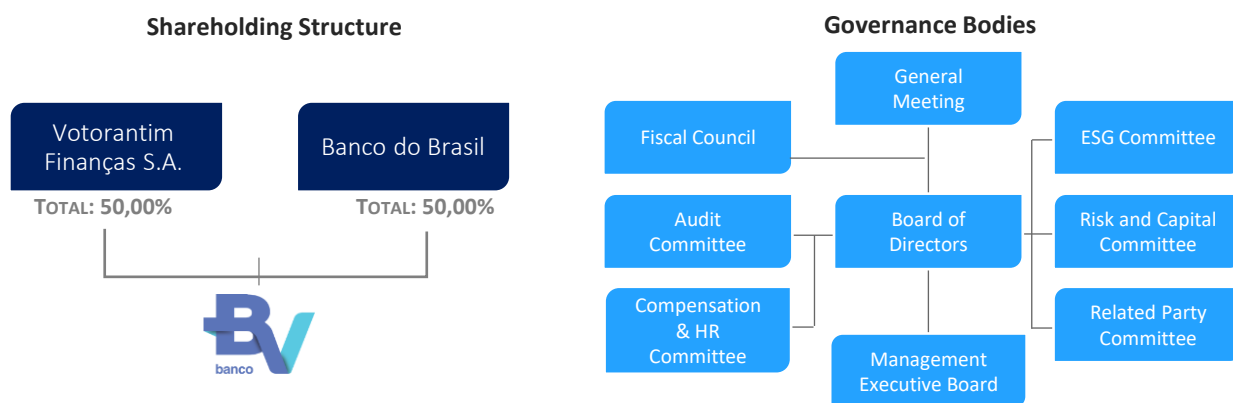


## About banco BV

banco BV is one of the largest<sup>1</sup> financial institutions in the country in terms of assets and operates in the segments of retail, corporate banking, asset management and private banking. We have a **leading position in vehicle financing**<sup>2</sup> and, through BVx, our innovation business unit, we are one of the main partners of startups. banco BV is **committed to the ESG pillars**, contributing to social development and reducing environmental impact. A signatory to the UN Global Pact and the PRI, banco BV offset its carbon emissions and, since January 2021, it has neutralized the emission of vehicles that are financed by the institution, its main line of business. [bancobv.com.br](http://bancobv.com.br)

## Ownership Structure and Corporate Governance

We have a solid shareholder base, consisting of Votorantim Finanças S.A., the financial holding of Grupo Votorantim S.A., and Banco do Brasil, one of the largest financial institutions in Brazil, with over 200 years of experience. Each of the shareholders controls 50.0% of BV Bank's capital. The Board of Directors is composed of 7 members, 3 members appointed by each of the controlling shareholders and 1 independent member. The body's decisions are taken by absolute majority, with no casting vote. At the General Meeting held in April 2023, the members appointed by the shareholders were elected, with mandate until the 2025's General Meeting, with the position of independent member not being temporarily filled, which will be filled in due course.



## Ratings

Banco BV is rated by 2 international rating agencies, Moody's and Standard and Poor's (S&P). It is important to note that the global scale rating is limited by Brazil's sovereign rating.

Rating agencies	Global scale	National scale	Perspective	Last update
Standard & Poor's	BB-	AAA	Stable	Apr/22
Moody's	Ba2	AA	Stable	Dec/22

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## 1Q23 Highlights

### Recurring Net Income

**R\$ 282 mln** vs R\$ 388 mln no 1Q22

### Recurring ROE

**9.0%** vs 13.4% no 1Q22

## Diversified business portfolio

### Auto Finance

- Leadership in light used vehicles
- Capillarity: +23,000 car dealers; digital partners
- Innovation and digital transformation
- 100% digital hiring mat
- 96% automatic analysis

Leadership in financing for light used vehicles

### Growth

**Credit card:** portfolio of cards: BV Livre, BV Mais and BV Único. Mastercard, Visa and Elo flags. +17.2% vs 1Q22

**Solar Panel:** leadership in the segment. +52.3% vs 1Q22

**SME<sup>4</sup>:** majority share in anticipation of receivables +89.8% vs 1Q22

**Car equity loan<sup>2</sup>:** segment leadership +76.2% vs 1Q22

**Other loans:** personal credit, private payroll, student loans, medical procedures, FGTS loan

### BV open

Includes our platform BaaS (Banking as a Service), CaaS (Credit as a Service) e IaaS (Investment as a Service)

**R\$ 42 bn** ▲2.2% vs 4Q22 ▲1.6% vs 1Q22

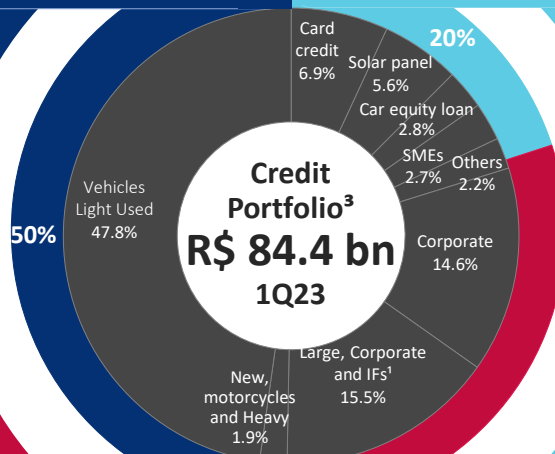
▲2.0% vs 4Q22 ▲42.7% vs 1Q22

**R\$ 17 bn**

**R\$ 25 bn** ▲1.0% vs 4Q22 ▲10.4% vs 1Q22

**30%**

**Credit Portfolio<sup>3</sup>**  
**R\$ 84.4 bn**  
**1Q23**



### Corporate, Large e IFs<sup>1</sup>

#### Corporate Banking:

- Corporate (> R\$ 300 million)
- Large Corporate (> R\$ 1.5 bn)
- financial institution

Expansion in the Corporate segment +18% vs 1Q22 (61% of the on-balance portfolio<sup>3</sup>)

## Solid Balance Sheet

### Coverage Ratio

**162%** vs 166% no 4Q22

### Liquidity Ratio (LCR7)

**155%** vs 178% no 4Q22

### Basel Ratio

**14,2%** vs 14,3% no 4Q22

### NPL Ratio (90 days)

**5,2%** vs 4,9% no 4Q22

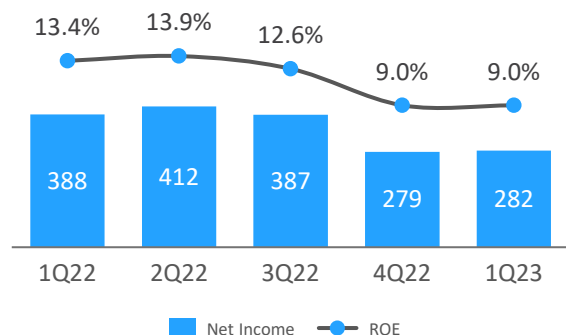
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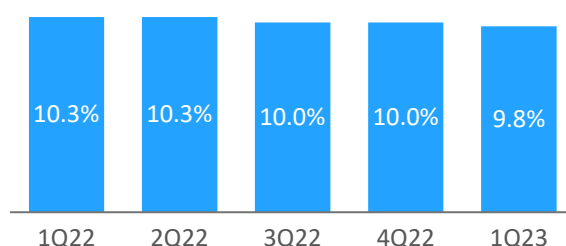


## Financial Results

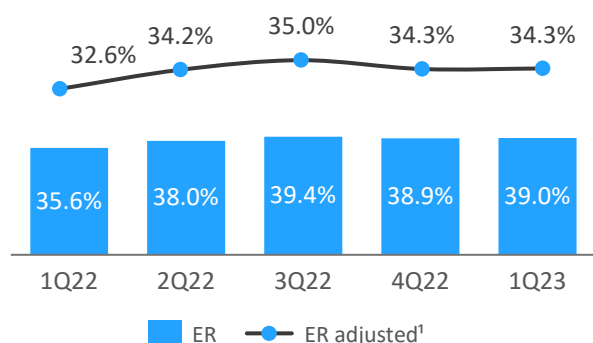
### NET Income (R\$ M) and ROE (%)



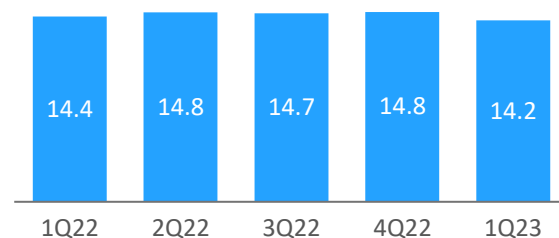
### Financial Margin – NIM Clients (%)



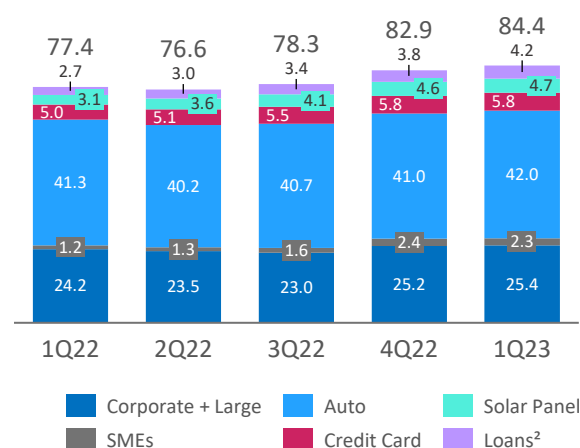
### Efficiency Ratio (ER %) - LTM



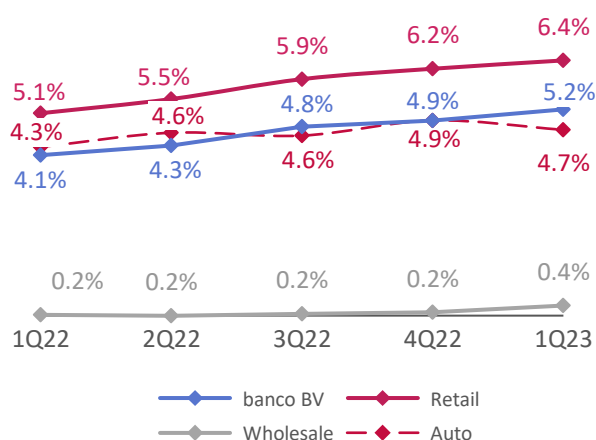
### Shareholders Equity (R\$ B)



### Credit Portfolio (R\$ B)



### 90-days NPL Ratio (%)



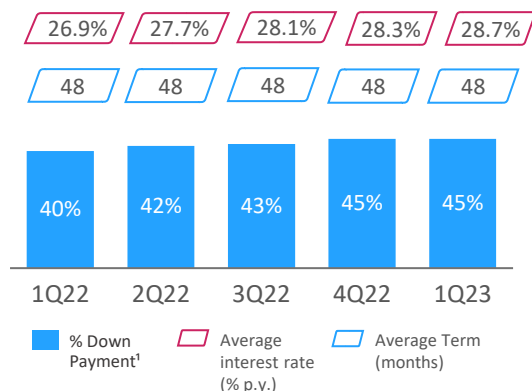
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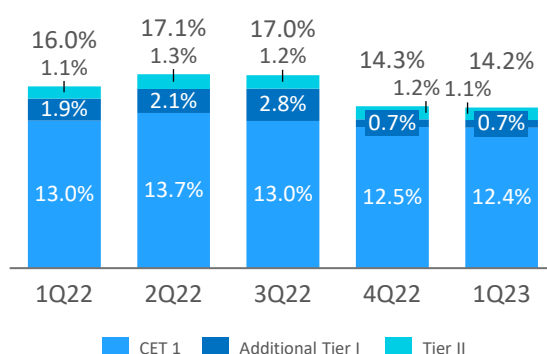


## Financial Results

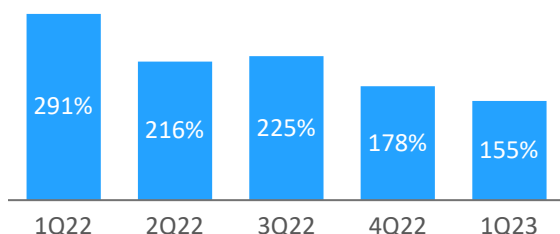
### Auto Finance Origination Standards



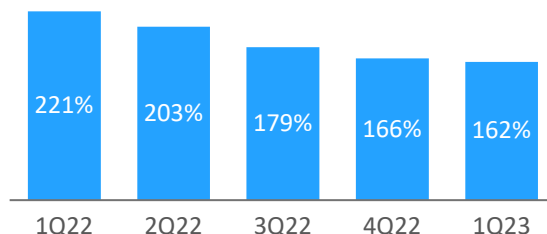
### Basel Ratio (%)



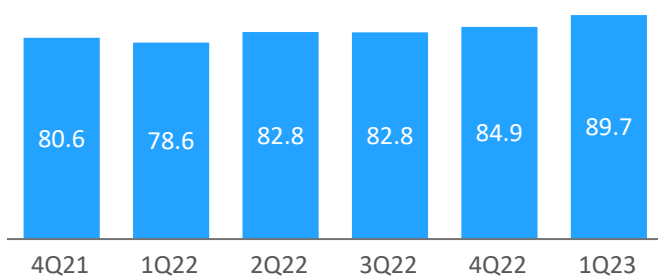
### Liquidity Coverage Ratio – LCR (%)



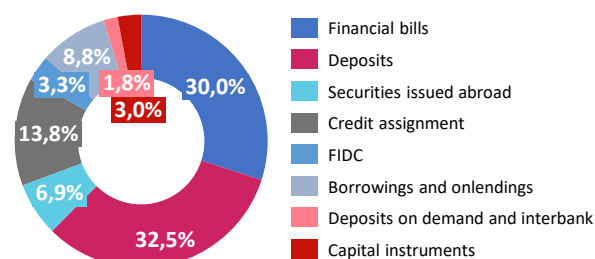
### Coverage Ratio (%)



### Funding (R\$ B)



### Funding by Instrument 1Q23



**Maturity gap: 19 days**  
385 days (Assets) vs.  
366 days (Liabilities)

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## ESG Initiatives (Environmental, Social and Governance)

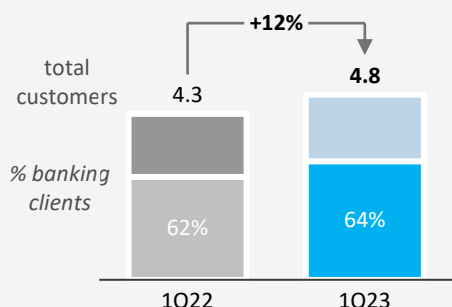
The goals assumed in the 2030 Commitments for a lighter future are:



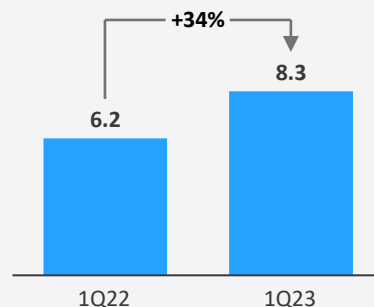
1. Carry out **100% of the CO2 offset of our main business**, the financing of used vehicles
2. Compensate 100% of **BV's direct GHG<sup>1</sup> emissions**
3. **ACHIEVE 50% OF LEADERSHIP ROLES HELD BY PEOPLE WHO IDENTIFY AS FEMALE**
4. Ensure participation of **35% of black people** in BV's staff
5. Financing and distributing **R\$ 80 billion in the capital market for ESG businesses**

## We continue to scale our Relational Retail Bank

Individual customers and % of banking clients<sup>1</sup>  
(in mln and %)



Total payment volume<sup>2</sup> (TPV)  
(in R\$ bn)



## Customer Centricity

Our advances in NPS metrics are also a reflection of our ongoing efforts to deliver a better experience. In customer service, we ended 1Q23 with an average NPS of 75, vs. 73 in 1Q22 and remaining stable in relation to the previous quarter. In the collection sector, the average NPS was 72 in 1Q23, compared to 75 in 1Q22 and 4Q22.

## BVx – Construction of the complete ecosystem

BVx, our innovation business unit, has the mission of generating value by connecting with the startup and fintech ecosystem, through co-creation, proprietary developments and investments in strategic partnerships. Between direct investments and partnerships for co-creation and lead/distribution of products, we had approximately 30 innovative companies enriching our ecosystem at the end of 2022. Below, we present a non-exhaustive view of our ecosystem

