

The best of two worlds

We combine the financial strength of a large bank with the digital mindset



/ About banco BV

banco BV is one of the largest¹ financial institutions in the country in terms of assets and operates in the segments of Retail, Corporate Banking, Asset Management and Private Banking. We are leader vehicle financing² and through BVx, our innovation business unit, we are one of the main partners of startups. banco BV is committed to the ESG pillars, contributing to social development and reducing environmental impact. A signatory to the UN Global Pact and the PRI, banco BV offset its carbon emissions and, since January 2021, it has neutralized the emission of vehicles that are financed by the institution, its main line of business. bancobv.com.br

/ Ownership Structure

We have a solid shareholder base, constituted by the Votorantim Group, one of the largest industrial conglomerates in Latin America, and Banco do Brasil, the largest financial institution in Brazil, with over 200 years of experience. Each of the shareholders controls 50.00% of the capital of banco BV.

/ 1Q22 Highlights



Consistent Results

Recurring Net Income

R\$ 388 mm

▲ 8.6% vs 1Q21

Recurring ROE

13.4%

▲ 0.1 p.p. vs 1Q21

Advances in the Diversification Strategy



Loan Portfolio

R\$ 76.2 bn

▲ 5.6% vs 1Q21

Solar Panel



162%

R\$ 3.1 bn

Credit Card



62%

R\$ 5.0 bn

SME



64%

R\$ 1.2 bn

Efficiency and Solid Balance Sheet

Coverage Ratio

221%

vs 263% in 1Q21

Liquidity Coverage Ratio

291%

vs 230% in 1Q21

Basel Ratio

16.0%

vs 14.7% in 1Q21

The best of two worlds

We combine the financial strength of a large bank with the digital mindset



/ Diversified business portfolio

Retail

Auto Finance

- Leadership in the used light vehicle Segment
- Capillarity: +20 thousand resellers; digital partners
- Innovation and digital transformation
- 100% digital contracting process
- 97% of automatic credit analyzes

Leadership in the segment for the 9th year in a row

R\$ 41.3 bn
↓ 0.4%
vs 1Q21

Other Retail

Diversified portfolio with 90.8% growth in other retail and 61.6% in credit cards

- Credit Card: New portfolio with flags Mastercard, Visa e Elo
- Solar Panel Financing: BV leads this segment. Portfolio increased 162.3% vs 1Q21
- Car Equity: portfolio expanded 53.6% vs 1Q21
- Other Retail Loans: private payroll, personal loan, student loan, medial procedure finance, FGTS credit

↑ 76.1%
vs 1Q21
R\$ 10.7 bn

Wholesale

Corporate & Investment Banking

Corporate Banking

Corporate (> R\$ 300 million)
Large Corporate (> R\$ 1.5 billion)
SME (prepayment of receivables)

Banking as a Service

Settlement and custodian bank for startups and fintechs

R\$ 24.2 bn
↓ 1.9%
vs 1Q21

Corporate reached 42% of this expanded portfolio
SME grew 64.2% vs 1Q21

Credit Portfolio¹
R\$ 76.2 bn
+5.6%
vs 1Q21

Wealth Management

6 funds classified as 5 stars by the 2021 FGV Investment Fund Guide

R\$ 49 bn
Asset under Management

BV Asset

Awarded as one of the best asset managers of 2021²
9th largest real estate fund manager in Brazil³

BV Private

Customized solutions for high-income customers



BVx is the innovation business unit that generates value through connection with the startup and fintech ecosystem, with co-creation methods, proprietary developments and investments in strategic partnerships

BVx/vc BV/open BVx/lab

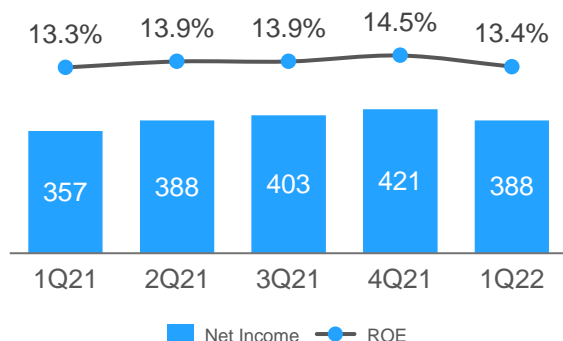
The best of two worlds

We combine the financial strength of a large bank with the digital mindset

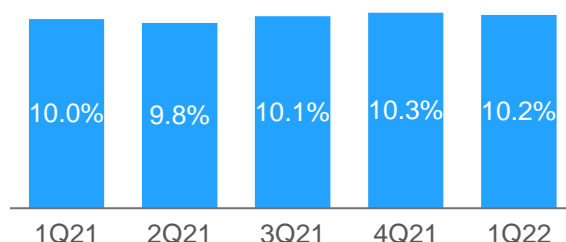


Financial Highlights

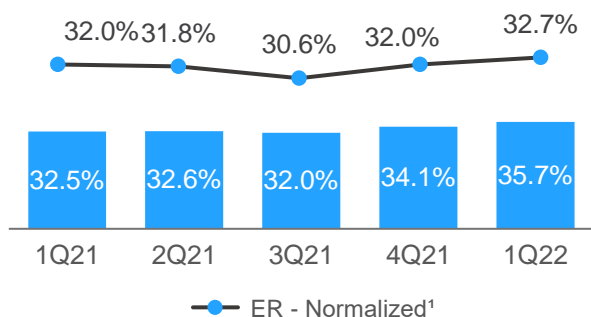
NET Income (R\$ M) and ROE (%)



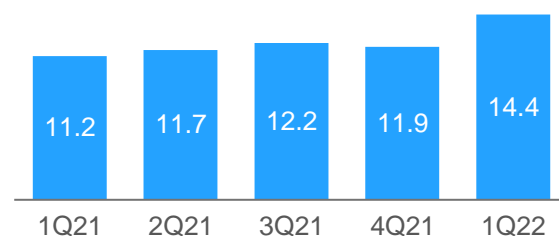
Financial Margin – NIM Clients (%)



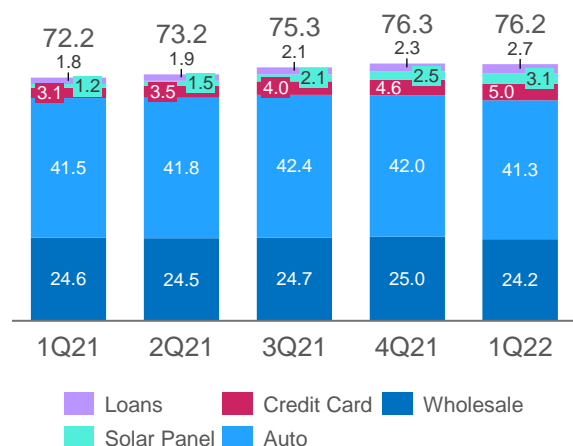
Efficiency Ratio (12 months)



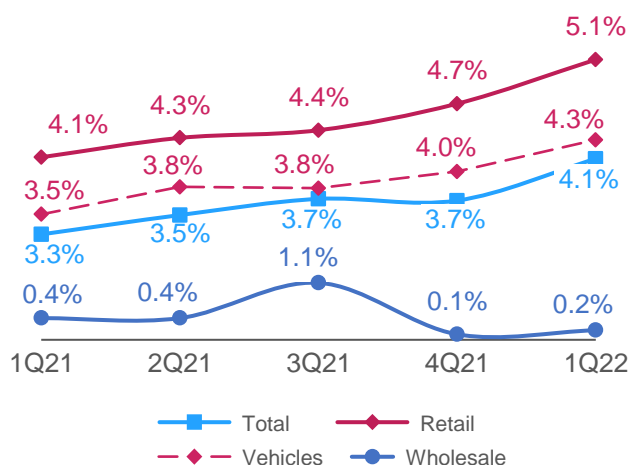
Shareholders Equity (R\$ B)



Credit Portfolio (R\$ B)



90-day NPL Ratio (%)



¹ - Efficiency Ratio - Normalized (excludes investments in avenues of growth)

Source: IR banco BV, available in Results Center "Earnings Release" - <https://ri.bv.com.br/en/investor-information/results-center/>

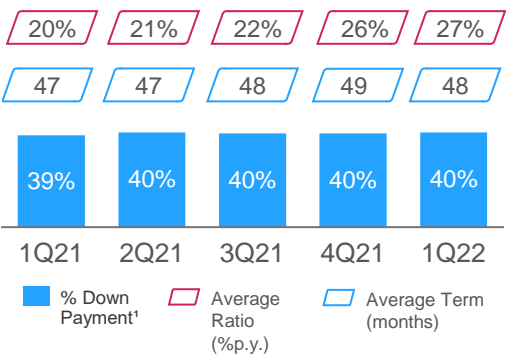
The best of two worlds

We combine the financial strength of a large bank with the digital mindset

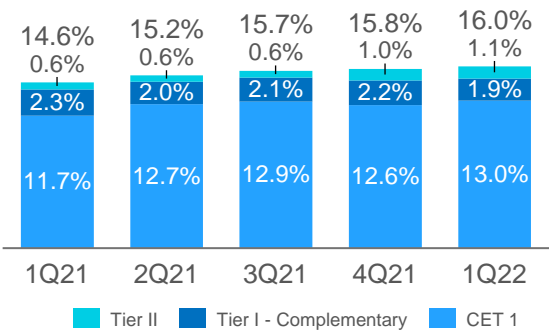


Financial Highlights

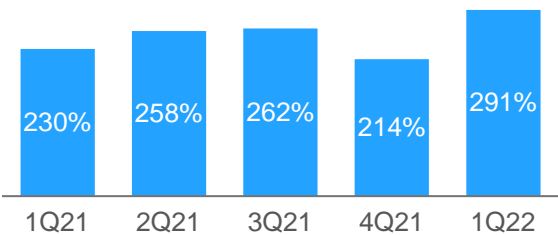
Financing Granting Standards



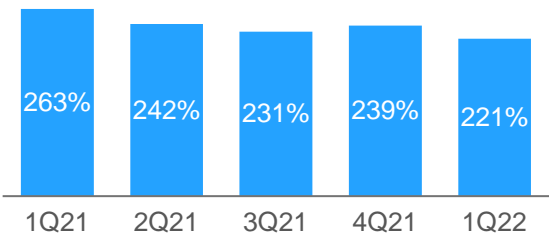
Basel Ratio (%)



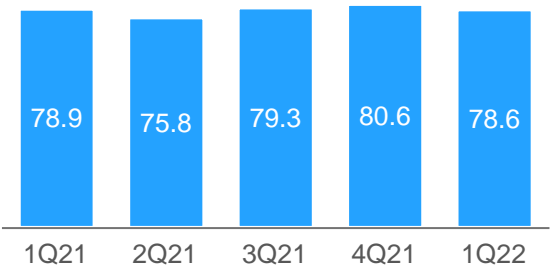
Liquidity Coverage Ratio – LCR (%)



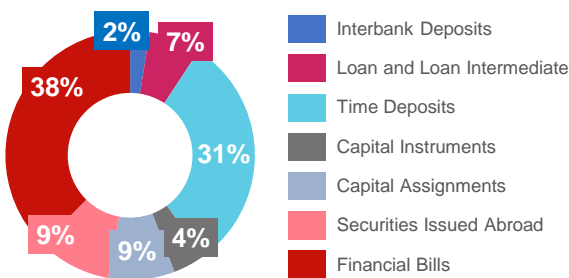
Coverage Ratio (%)



Funding (%)



Funding by Instrument 1Q22



Maturity gap: 30 days
438 days (Assets) vs.
408 days (Liabilities)

Ratings

Agencies	Internacional	Global
Moody's	AA.br	Ba2
S&P	brAAA	BB-

1. Calculated on the informed value of the asset. Source: IR banco BV, available in Results Center "Earnings Release" - <https://ri.bv.com.br/en/investor-information/results-center/>

The best of two worlds

We combine the financial strength of a large bank with the digital mindset



/ ESG Initiatives (Environmental, Social and Governance)

We have the idea that sustainability is achieved through the development and execution of constant and lasting actions, which reaffirm our commitment to the development of Brazil, reduce the environmental impact and ensure a lighter and expanded management of risks and opportunities for our customers, employees and the whole society. Our ESG agenda is based on 3 pillars of action: 1) Neutralize our environmental impact; 2) Accelerate social inclusion and; 3) Mobilize resources to promote sustainable business. In 2021, we launched our public commitment with 5 targets to be met by 2030, which are aligned with the UN Sustainable Development Goals.

In 1Q22, we highlight the following initiatives and achievements within our ESG agenda:



BV Offset: we offset 100% of the CO2 issued by the vehicles we finance

Since January 1, 2021, all vehicles financed by the banco BV have their CO2 emissions offset. The initiative is a pioneer among Brazilian banks, and already has more than 869 thousand vehicles included in the program, which is equivalent to 955 thousand tons of CO2 offset.

100%
of financed vehicles
have their CO2
emissions offset

869k
vehicles financed
since the beginning
of the program

955k
Tons of
CO2 offset



Sustainable business

In line with our commitment to mobilizing resources to foster sustainable business, from the beginning of 2021 to the end of 1Q22 we financed and distributed R\$7.4 billion to ESG retail and wholesale businesses. Our goal is to reach BRL 80 billion by 2030.



Social support through sport

We believe that behavior change generates development, and that sport can be the great catalyst for this transformation. In addition to the 10 social projects of athletes and former athletes that we support, this quarter we sponsored the STU National in Criciúma (SC), an event that opened the calendar of competitions for Brazilian skateboarding. We also sponsored the first professional tennis tournament organized by *Instituto Próxima Geração*, a social project by former tennis player Mauro Menezes.

BV received the 2022 CNN Notable Award - "Environment" Category

The award-winning initiative was the donation of solar panels to four social institutes that are already supported by BV. The objective of the project was to offer savings of up to 95% in the electricity bill of each entity so that the value could be reinvested in new projects within their respective purposes, ensuring the best functioning of the places with clean, renewable and sustainable energy.



The best of two worlds

We combine the financial strength of a large bank with the digital mindset



/ Digital Strategy

Digital Bank

+ Growth

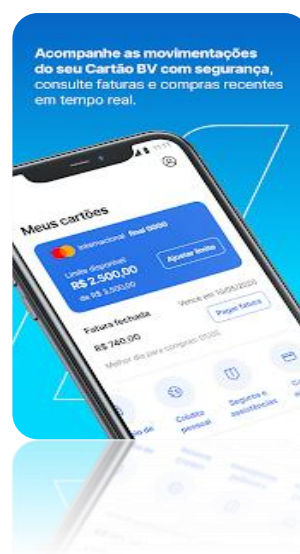
Our digital bank continued to record accelerated growth in 1Q22. At the end of the quarter, we reached 2.7 million digital clients, which represents an expansion of 34.3% over the previous quarter and 155% compared to 1Q21. The rate of account openings remained high, with an increase of more than 4x over 1Q21.

+ Solutions

With the purpose of making people's financial lives more peaceful, in addition to improvements in the access and performance of the app, we launched new features and solutions: salary portability, automatic debit of vehicle financing, payment of vehicle debts¹ and personal credit with automatic debit.

+ Engagement

The guideline to offer a robust digital platform focused on providing simplicity to our clients' lives translates into greater engagement: 62% of BV's total client base are already digital bank clients² (vs. 36% in 1Q21); total volume of payments (TPV) more than doubled in 12 months, to R\$ 6.2 billion; we had the 3rd highest engagement on our app (users/download base)³ in March compared to the main digital banks and e-wallets in Brazil.



2.7 mm

Digital Bank clients²

+155% vs 1Q21



4x

Average accounts opened per day

1Q22 vs 1Q21



106%

Total volume payments

1Q22 vs 1Q21

3rd Place

APP Engagement (MAU/downloads)³

compared to the main banks in the country

Expansion of the strategic partnership with Google Cloud

The long-term agreement will combine banco BV's recognized intelligence in consumer credit with Google Cloud's digital customer solutions and knowledge.

The strategic partnership with Google Cloud was built on the collaboration on the technological front that began in 2020 with the adoption of Google Cloud at Banco BV, bringing more and more scalability, flexibility and security to the bank. The expansion of the long-term partnership is centered on co-innovation. Through the intensive use of data intelligence, the partnership will aim to reimagine the customer experience, expand the potential of open platforms, create new digital products and refine BV's data science model park.

The best of two worlds

We combine the financial strength of a large bank with the digital mindset



/ Customer Centricity

We continue to advance in our strategy of strengthening the relationship with our clients, with the aim of making the financial lives of people and companies more peaceful. In this sense, we continually seek to improve clients experience in all our channels, as well as offer contextualized and personalized product and service solutions.

The strategy of putting the client at the center of our decisions has already been perceived. In this quarter, we highlight:

- We won the Brazil Ombudsman Award, promoted by the *Associação Brasileira das Relações Empresa Cliente* (Abrarec), with the case: “The evolution of Artificial Intelligence: How a new machine learning model provides exclusive solutions for our customers”. The purpose of the award is to recognize organizations that work to strengthen and expand the Ombudsman's Office in Brazil and worldwide. The evaluation methodologies and rules identify innovative cases that have contributed to the improvement of the institution's governance and added value to the company's image, to its customers and employees;
- Once again, BV registered one of the lowest customer complaints rates with the Brazilian Central Bank¹;
- On the *Reclame Aqui* website, we have also achieved a positive reputation in recent years. From October/21 to March/22, our score was 7.1/10, above the average of the main banks in Brazil;
- On the *Consumidor.gov.br* website, which also allows consumers to evaluate companies, our Solution Index was 81.2% and the Consumer Rating was 2.9, both higher than the market average;



Finally, when we talk about customer centricity, we must mention the NPS (Net Promoter Score), a widely known survey methodology used to measure customer satisfaction. In the customer service channel, our average transactional service NPS in 1Q22 improved to 73 vs 65 in 1Q21. In the collection sector, the NPS increased from 61 in 1Q21 to 75 in 1Q22.

