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# Earnings Presentation

4<sup>th</sup> Quarter / 2023

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# Strategy Highlights

4<sup>th</sup> Quarter / 2023

# Increase in net income and ROE driven by improvement in NPL and lower cost of risk

## Recurring Net Income and Recurring ROE

4Q23	<b>Recurring Net Income</b> <b>R\$ 302 mln</b>	▲ 5.9% 4Q23 vs 3Q23	<b>Recurring ROE</b> <b>9.4%</b>	▲ 0.4 p.p. 4Q23 vs 3Q23	2023	<b>Recurring Net Income</b> <b>R\$ 1,154 mln</b>	▼ 21.2% 2023 vs 2022	<b>Recurring ROE</b> <b>9.1%</b>	▼ 3.1 p.p. 2023 vs 2022
		▲ 8.5% 4Q23 vs 4Q22		▲ 0.4 p.p. 4Q23 vs 4Q22					

279	282	284	285
4Q22	1Q23	2Q23	3Q23

Recurring Net Income (in R\$ million)

9.0	9.0	9.0	9.0
4Q22	1Q23	2Q23	3Q23

Recurring ROE (in %)

1,370	1,063	1,569	1,465
2019	2020	2021	2022

Recurring Net Income (in R\$ million)

13.9	10.4	14.0	12.2
2019	2020	2021	2022

Recurring ROE (in %)

### Coverage Ratio

**4Q23**  
**156%**

▲ 1.8 p.p.  
4Q23 vs 3Q23

▼ 9.3 p.p.  
4Q23 vs 4Q22

166	162	154	155
4Q22	1Q23	2Q23	3Q23

Coverage Ratio (in %)

### NPL 90-days

**4Q23**  
**5.2%**

▼ 0.3 p.p.  
4Q23 vs 3Q23

▲ 0.3 p.p.  
4Q23 vs 4Q22

4.9	5.2	5.4	5.5
4Q22	1Q23	2Q23	3Q23

NPL 90-days (in %)

### Basel Ratio

**4Q23**  
**15.6%**

▲ 0.2 p.p.  
4Q23 vs 3Q23

▲ 1.3 p.p.  
4Q23 vs 4Q22

14.3	14.2	14.7	15.4
4Q22	1Q23	2Q23	3Q23

Basel Ratio (in %)

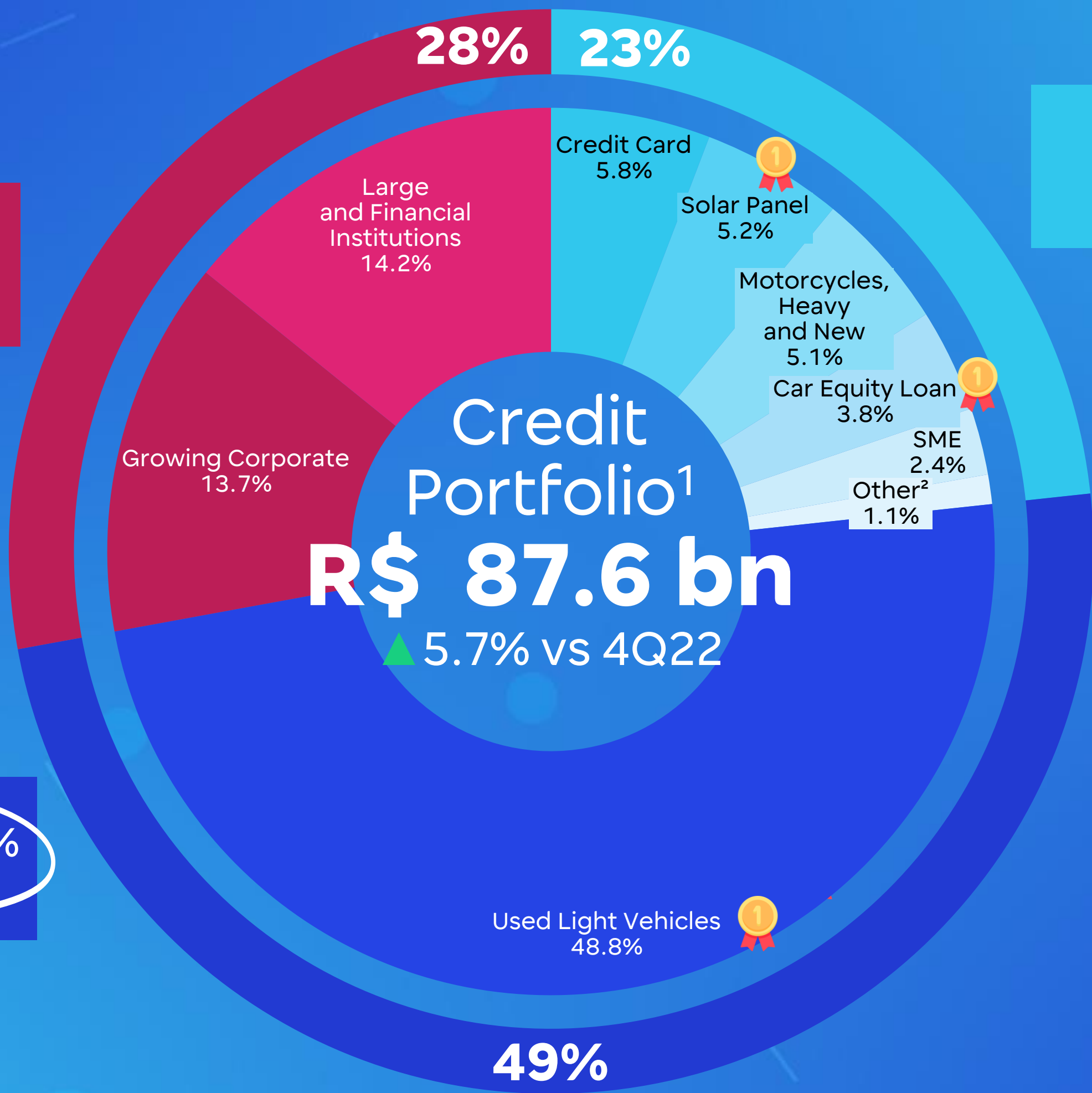
# Solid performance in the core business and advances in the portfolio diversification agenda

## Wholesale

4Q23  
**R\$ 24.4 bn** ▼0.1% vs 3Q23 ▼2.9% vs 4Q22

## Used Light Vehicles

4Q23  
**R\$ 42.7 bn** ▲5.4% vs 3Q23 ▲14.5% vs 4Q22



## Growth

4Q23  
**R\$ 20.4 bn** ▲2.1% vs 3Q23 ▼0.1% vs 4Q22

## Credit Card

4Q23  
**R\$ 5.1 bn** ▼2.3% vs 3Q23 ▼12.6% vs 4Q22

## Solar Panel

4Q23  
**R\$ 4.5 bn** ▼0.4% vs 3Q23 ▼2.9% vs 4Q22

## Motorcycles, Heavy and New vehicles

4Q23  
**R\$ 4.4 bn** ▲6.1% vs 3Q23 ▲19.1% vs 4Q22

## Car Equity Loan

4Q23  
**R\$ 3.3 bn** ▲7.1% vs 3Q23 ▲56.4% vs 4Q22

## SME

4Q23  
**R\$ 2.1 bn** ▲15.0% vs 3Q23 ▼12.7% vs 4Q22

■ Growth ■ Used Light Vehicles ■ Growing Corporate, Large & FI<sup>3</sup>



1 - Expanded Credit Portfolio; 2 - Includes: FGTS loan, private payroll, health financing and personal credit; 3 - Financial Institutions. 🏆 Segment in which BV is the market leader

# We reached record volume in auto finance origination and insurance premium issuance, and strengthened our Platform business

## Record performance in Core Business

**Record** auto finance origination

**R\$ 25 bi** in 2023 (▲ 24% vs 2022)

leadership in the used light segment for the 11<sup>th</sup> consecutive year

**Record** insurance premiums issued

**R\$ 1,4 bi** in 2023 (▲ 54% vs 2022)

Launch of **NAPISTA**

New smart vehicle portal, integrated into BV's financing offer

## Strengthening of the Platform unit

**171**

BaaS<sup>1</sup> partners<sup>2</sup> at the end of 2023

**R\$ 154 bn** TPV<sup>1</sup> in 2023

▲ 10% vs 2022

Acquisition of **bankly**

**Banking as a Service** platform (Deal closing in nov-2023)

# We strengthened our positioning as a customer-oriented bank, achieving notable advances in engagement and satisfaction metrics

## 5.0 million

Individual Customers

## R\$ 37 bn

Total Payment Volume<sup>1</sup> (2023)

▲ 22.1% 2023 vs 2022

## 2,1

Cross-sell Index

R\$ 1.0 billion in revenue from relational banking (2023)

## 78 vs 75 no 4Q22

Customer Service NPS<sup>2</sup>

## 75 vs 75 no 4Q22

Collection NPS<sup>2</sup>

## 91 vs 89 no 4Q22

Ombudsman NPS<sup>2</sup>

# Client Centricity



# As a tech-driven bank, we continued at the forefront of financial innovation

## Open Innovation

### Innovative Assessment

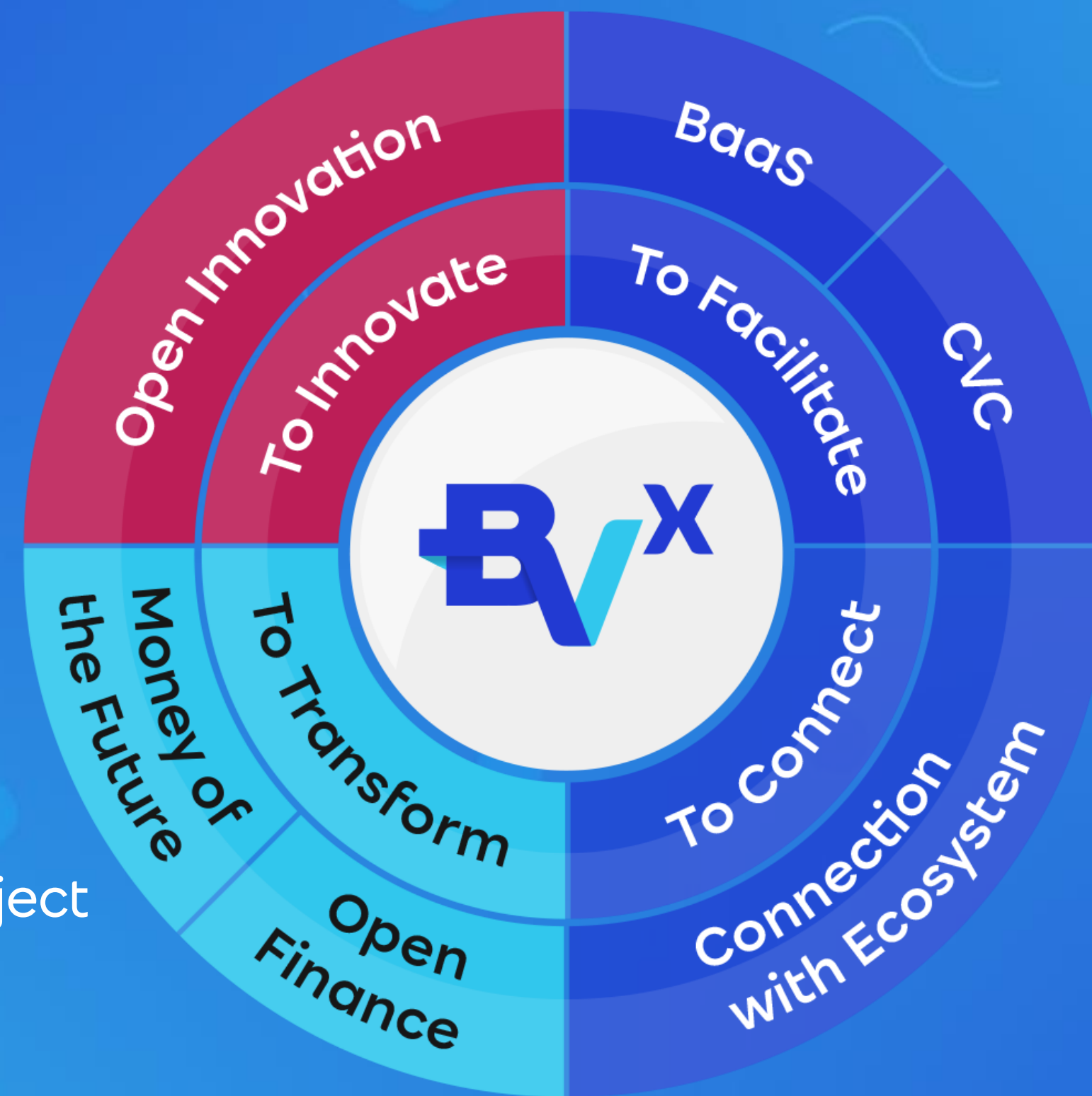
partnership developed a sophisticated credit analysis using psychometric assessment, with...

**+ R\$ 70 million** in new credit underwritten

## Money of the Future

BV was selected for the **DREX<sup>1</sup>** pilot project

We were pioneers in advancing the verification of the purchase and sale functionality of **tokenized federal public securities**, within the tests of the digital real



**BVx Ecosystem:**  
Consolidates all BV innovation initiatives and digital partnerships

## Corporate Venture Capital

### Partnership with Méliuz

**+900 thousand** digital accounts opened  
**+ 45 thousand** credit cards issued within the partnership

## Connection with Ecosystem

We ended the year with **40 active contracts** with startups, 4x more than the previous year

**BV was recognized as the most innovative bank in Brazil by 100 Open Startups**

# We maintained our commitment to the Global Pact by meeting our ESG goals. We reinforced the pillars of our Culture and Corporate Governance

## 3.9 million tons of CO2 offset

We offset 100% of CO2 emissions from our core business, vehicle financing

## 40% women in leadership

We commit to achieving 50% of leadership positions held by people who identify as female by 2030

## 25% black people in the workforce

Our goal is to reach 35% of black employees at BV by 2030

## R\$ 22.0 billion

Funded and distributed for ESG businesses in Brazil<sup>1</sup>. Our goal is to reach R\$ 80 billion by 2030

## GPTW 2023

87 General Favorability

88 e-NPS

## 3<sup>rd</sup> Place

Ranking GPTW – Banks category

GPTW certification for exemplary practices in:

## Gender Equity and Ethnic-Racial Diversity



Great Place To Work.

Certificada


Mai/2023 - Mai/2024

BRASIL

## Corporate governance

We are **Top 5** by the notorious *Estadão Empresas Mais* Award that assesses **the best Corporate Governance** practices in Brazil



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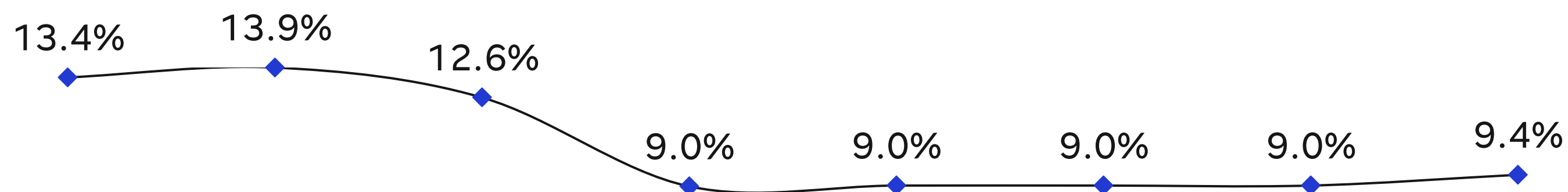
# Results Analysis

4<sup>th</sup> Quarter / 2023

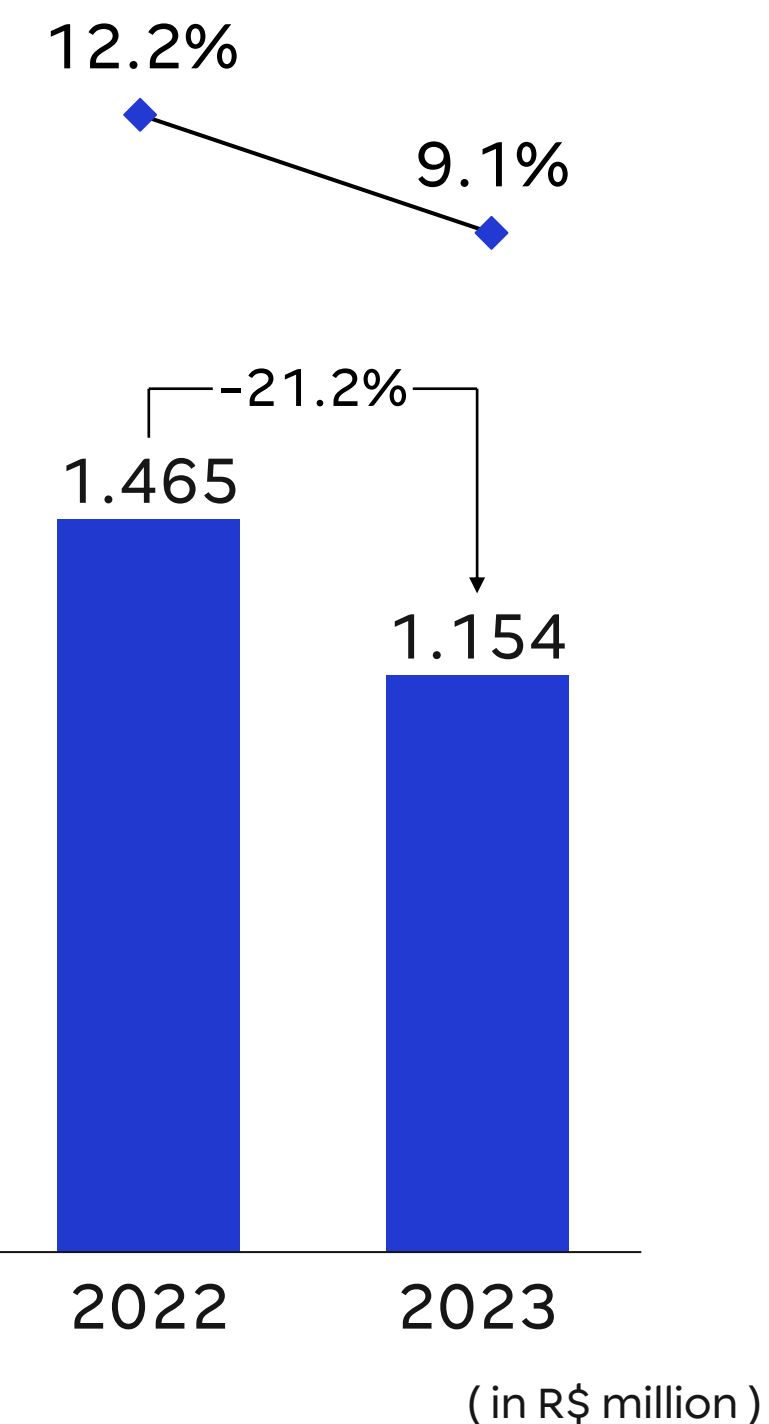
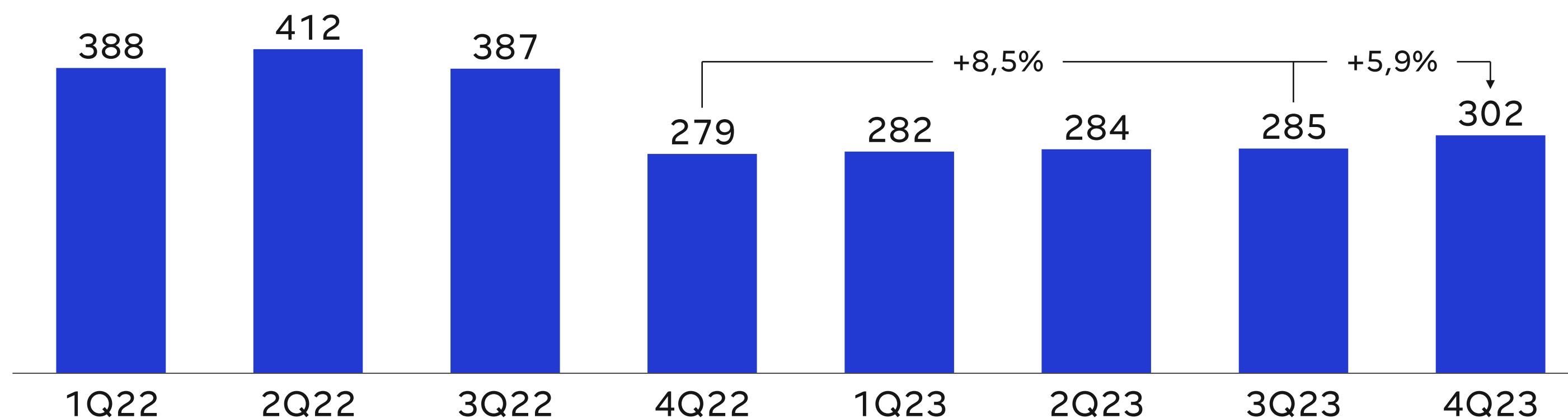
# Net income grew by 8.5% vs 4Q22, to R\$ 302 million

Results in 2023 were influenced by adverse macroeconomic conditions, with impact on NPL rates and cost of risk. The 4Q23 results was driven by an improvement in NPL and cost of risk trends

**Recurring ROE**  
**9.4%**



**Recurring Net Income**  
**R\$ 302 million**



**NIM<sup>1</sup> Clients**  
**9.8%**

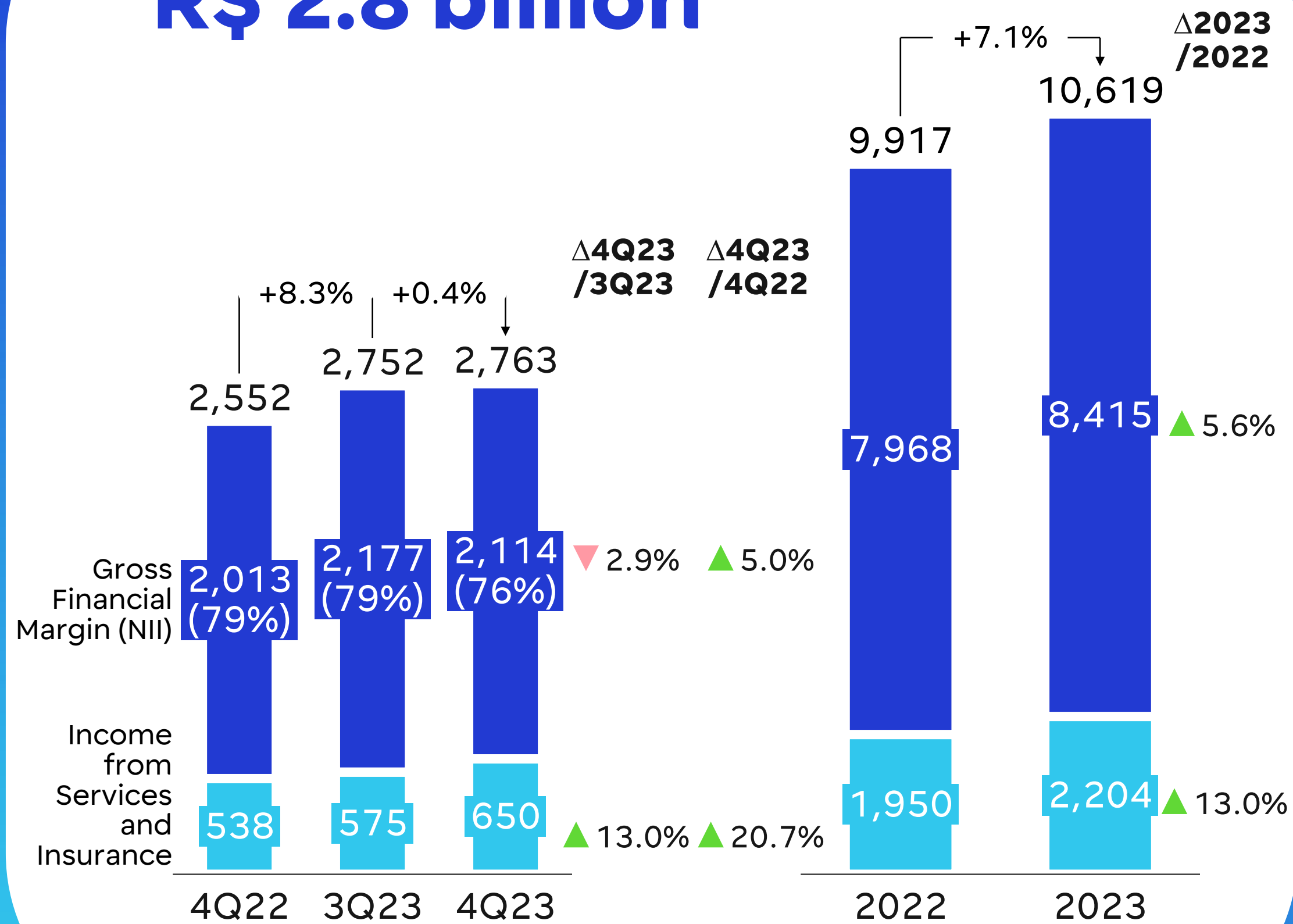


1 - Net Interest Margin: Net Interest Margin: Ratio between gross financial margin with Clients and average spread-sensitive assets. In 1Q23, we made an adjustment to the NIM calculation methodology with a marginal impact on the historical NIM

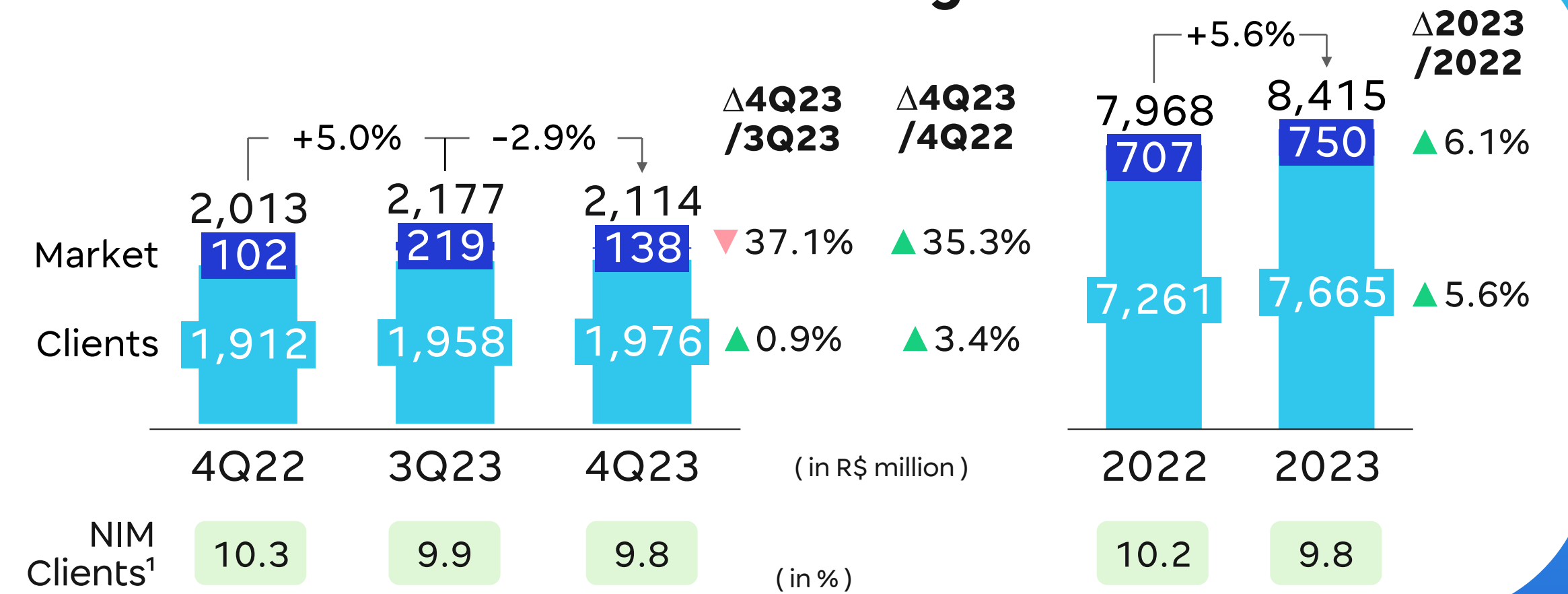
# Resilience in revenue generation, which reached R\$ 2.8 billion

We recorded growth in financial margin and service income vs 2022, highlighting the resilience of the margin with the market and the strong performance in income from insurance with record premium issued in 2023

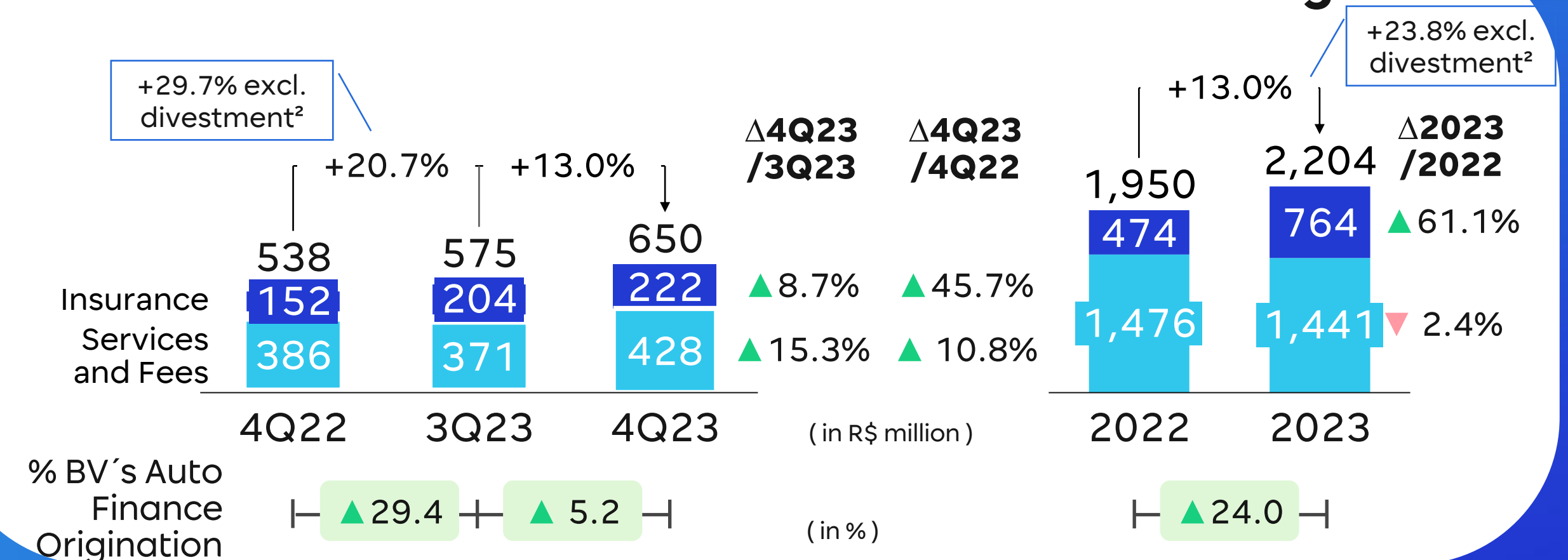
## Total Revenue R\$ 2.8 billion



## Gross Financial Margin



## Income from Services and Insurance Brokerage

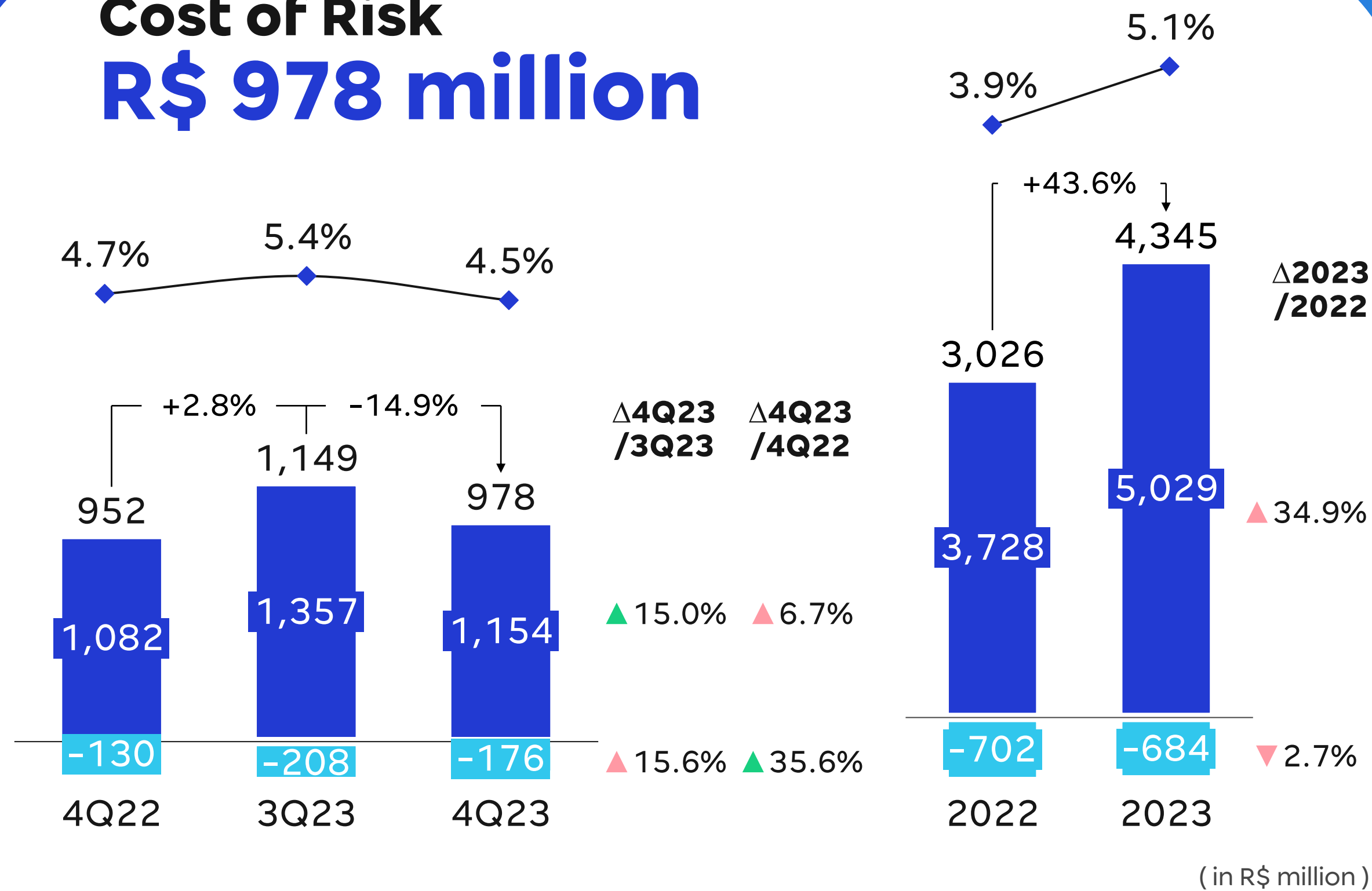


1 - Net Interest Margin: Quotient between the gross financial margin with Customers and average assets sensitive to spreads. In 1Q23, we made an adjustment to the NIM calculation methodology with a marginal impact on the historical NIM; 2 - Divestments include the entire sale of the subsidiary Promotiva S.A. and 51% of BV Asset in the context of the strategic partnership with Bradesco to form a new wealth management firm

# Cost of risk fell by 14.9% vs 3Q23, reinforcing an improvement trend in NPL rates in Retail

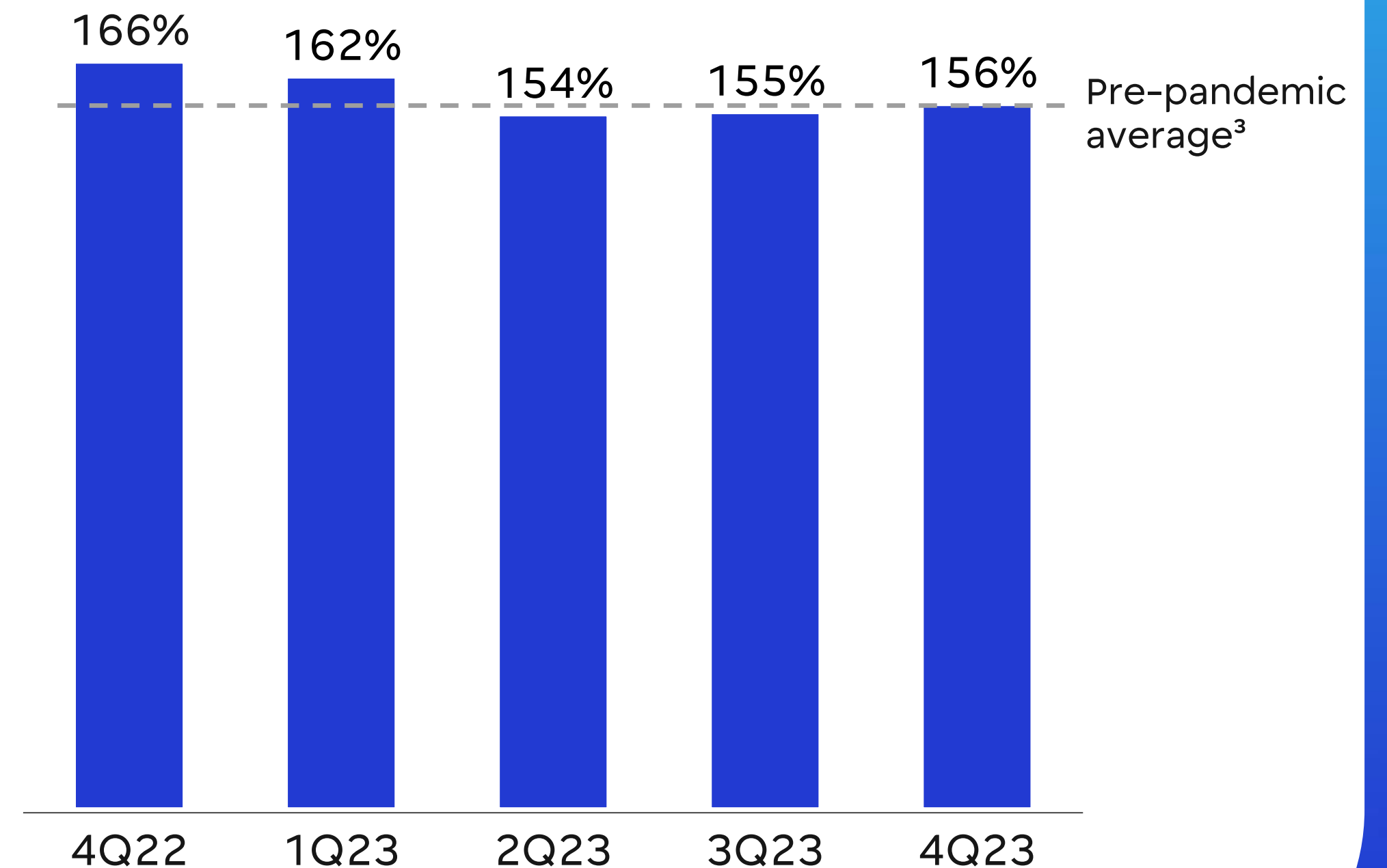
Improvement in the quarter was driven by a higher share of newer vintages of higher quality in the Retail portfolio. In 2023, cost of risk still pressured by older vintages

## Cost of Risk R\$ 978 million



- Provision for losses, guarantees, discounts granted and impairments
- Revenue from credit recovery
- ◆ Cost of Risk / Credit Portfolio<sup>1</sup>

## Coverage Ratio<sup>2</sup> (90-days) 156%

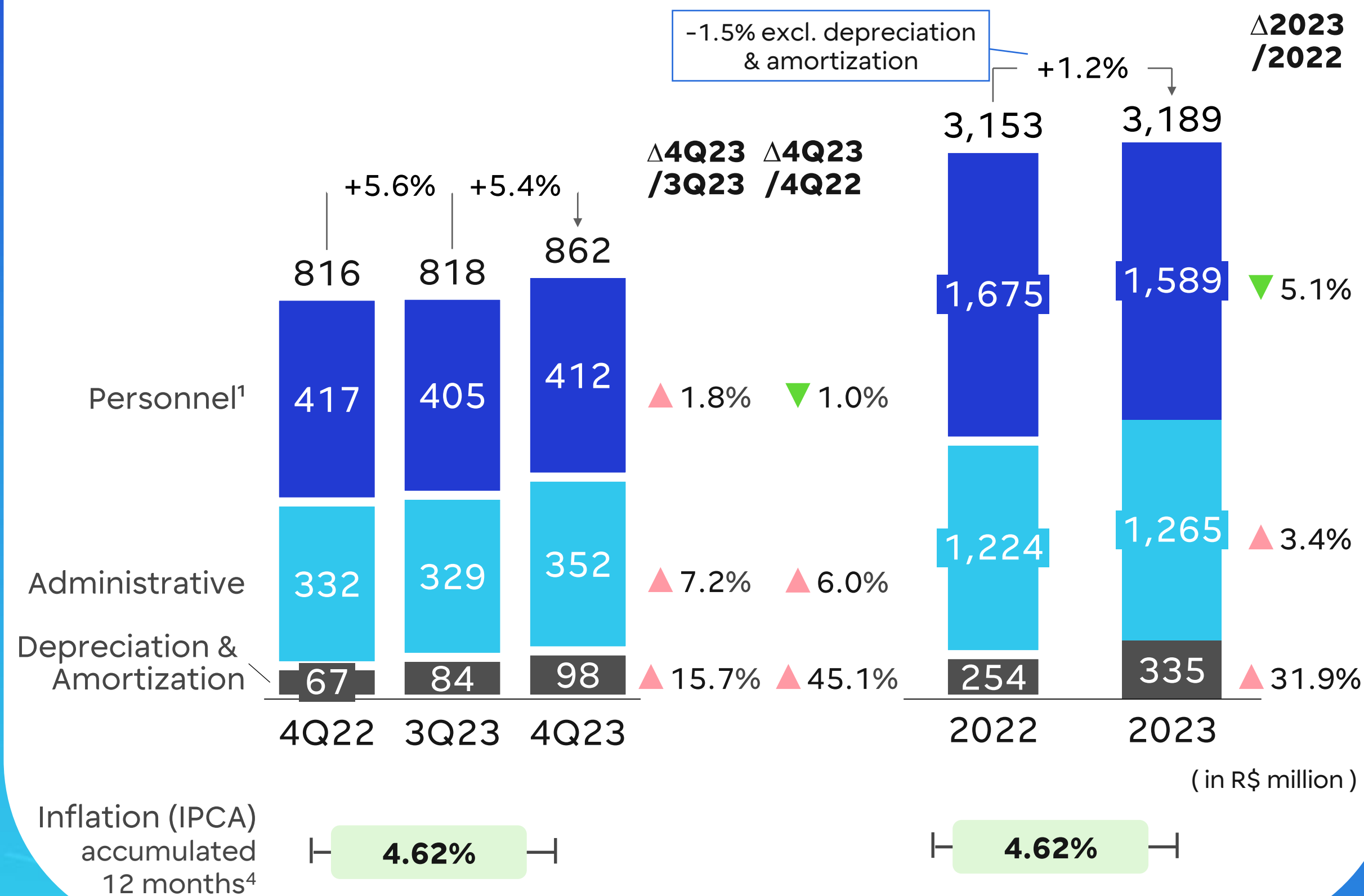


1. Calculation carried out on the expanded portfolio; 2 - Quotient between the Allowance for Loan Losses (ALL) balance and the balance of credit operations overdue for more than 90 days; includes provisions for guarantees provided; 3 - Average 2015 to 2019.

# Operating expenses grew below inflation, driven by the efficiency gains. Efficiency Ratio improved by 1.8 p.p. in the year, to 36.8%

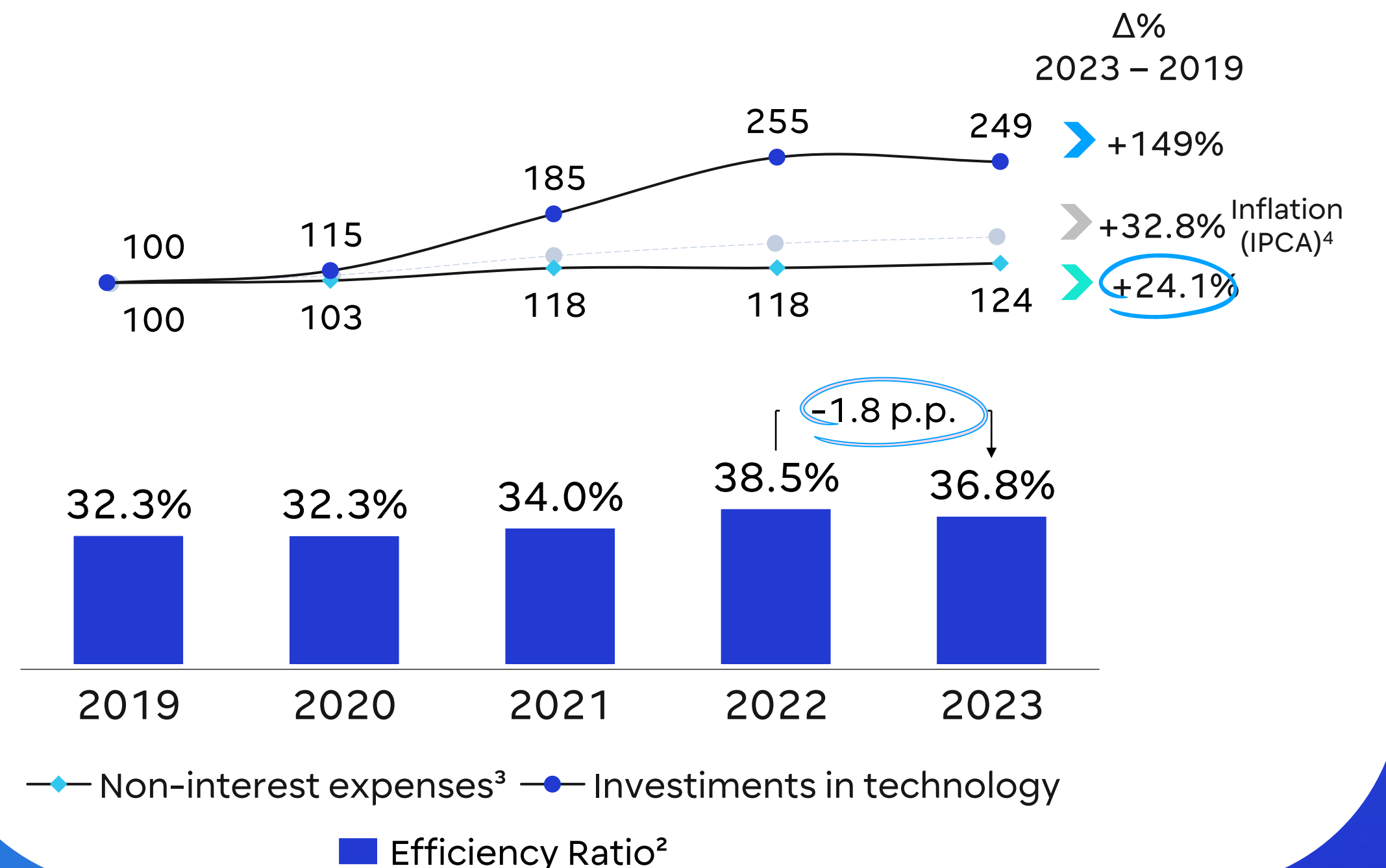
Despite the challenging macroeconomic scenario, we maintained efficiency in the core business, ensured prudence in granting credit and advanced in revenue quality, without affecting our strategic investment plan in the company

## Personnel and Administrative Expenses R\$ 862 million



## Investments in technology supported the Efficiency Ratio better than the market average

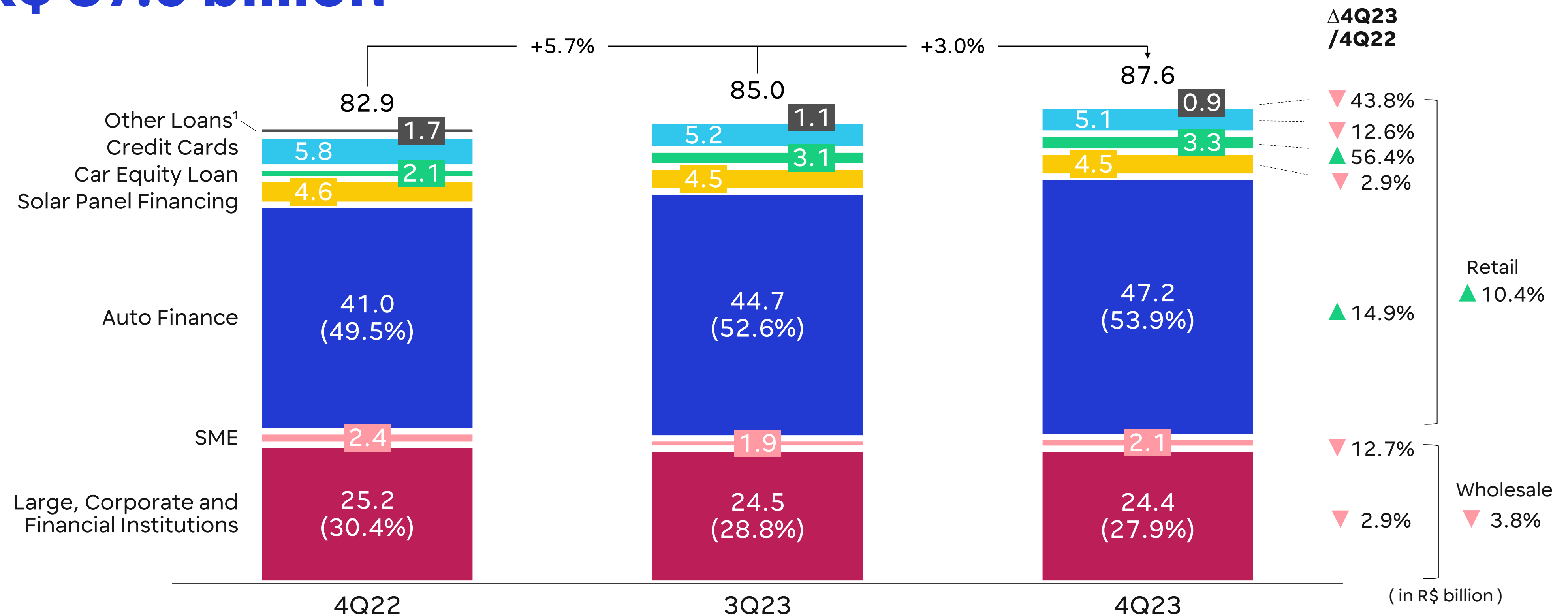
57% of the cloud technology park  
 18% productivity gain  
 31% reduction in time-to-market  
 20% employees in the agile perimeter



# Credit portfolio grew 5.7% vs 4Q22, with consolidated leadership in used vehicles and advances in the diversification agenda

Growth in the Retail portfolio was mainly driven by vehicle financing, in addition to advances in the growth agenda, highlighting the 56.4% growth in the car equity loan portfolio

## Expanded Credit Portfolio R\$ 87.6 billion

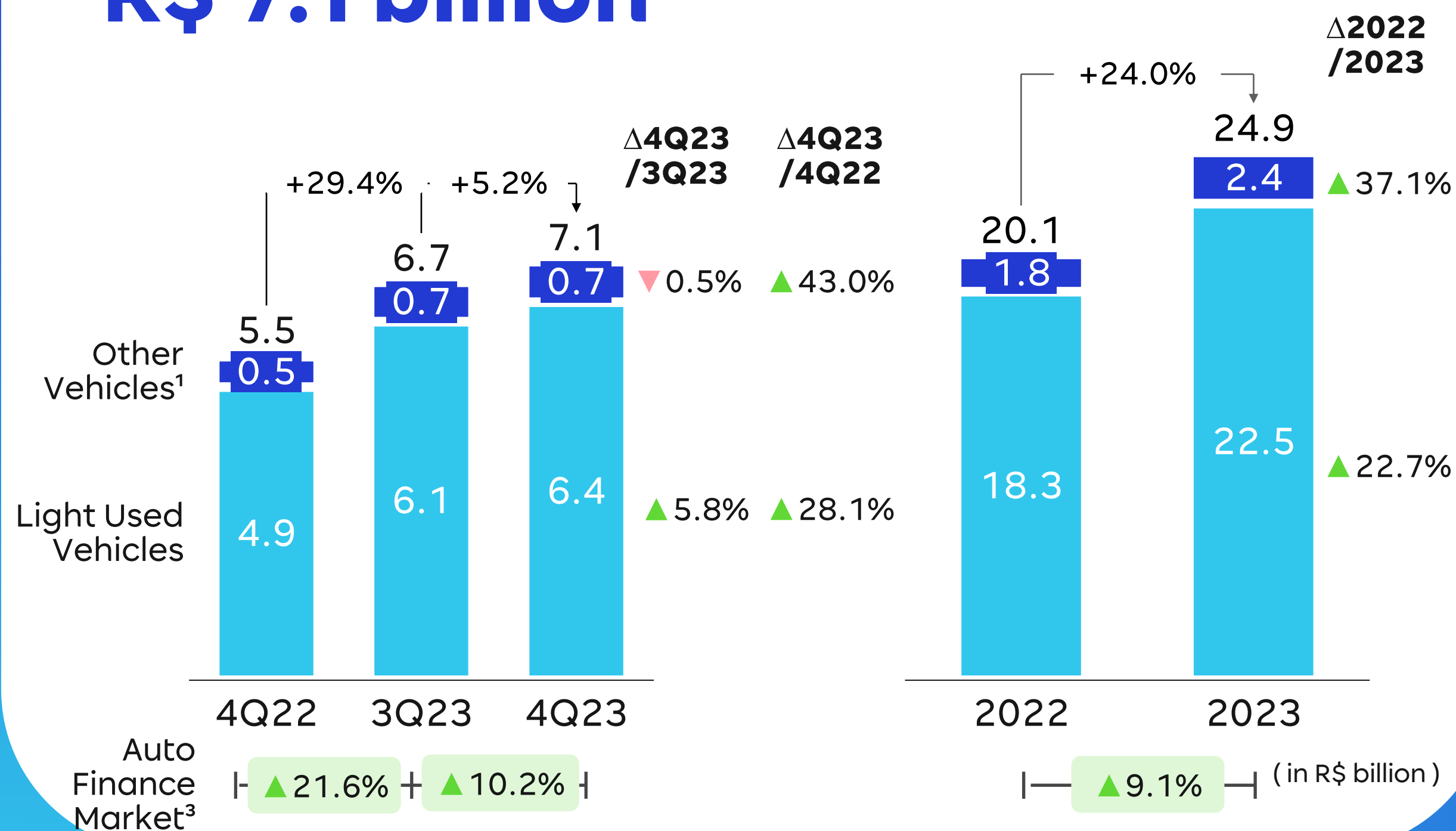


1 - Portfolio composed of FGTS loan, private payroll, health financing, personal credit

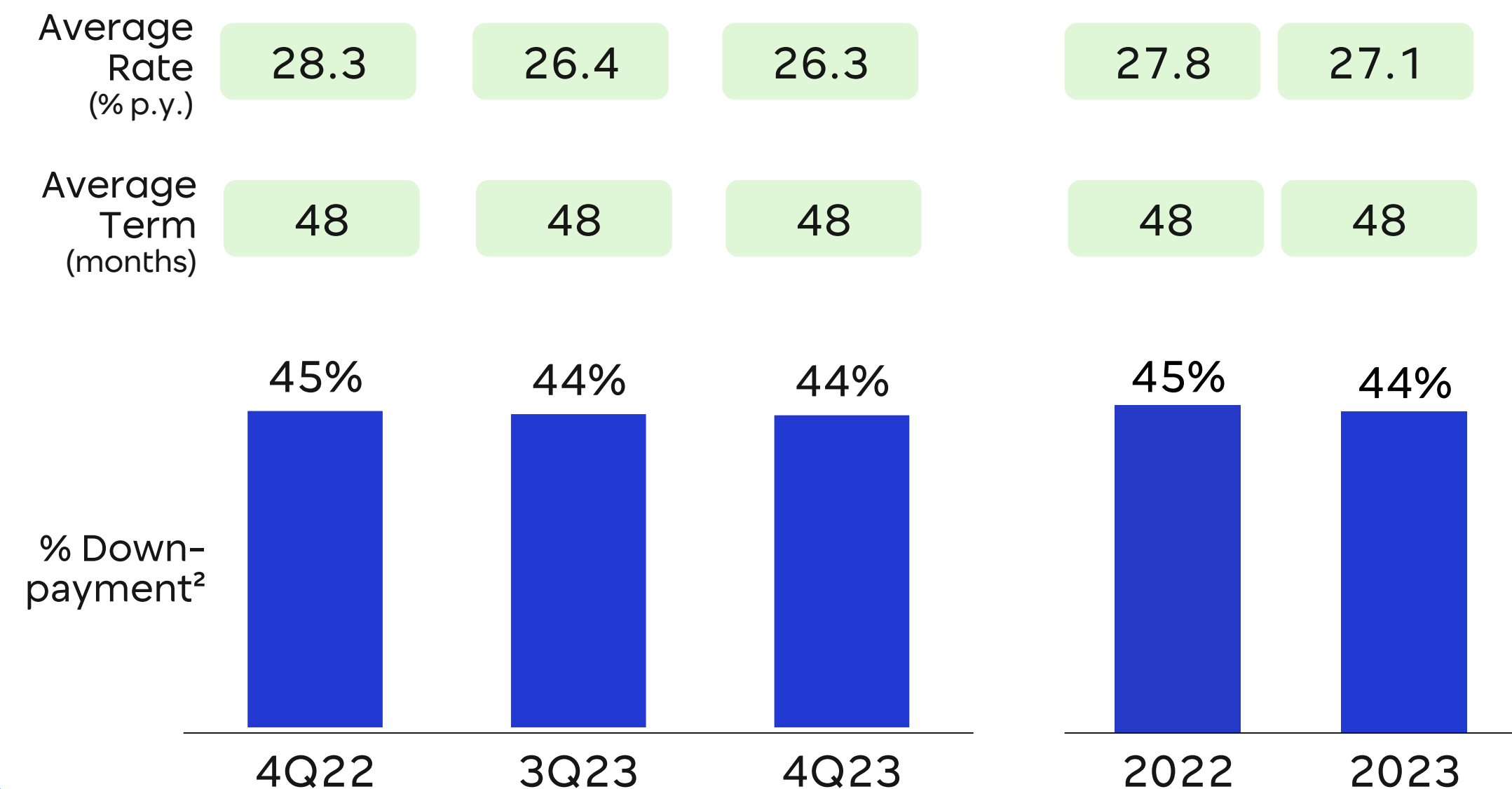
# Record in vehicle financing origination, totaling R\$ 7.1 billion in 4Q23, a 29.4% growth vs 4Q22

In addition to the recovery observed in the market, growth also reflects gains in market share in used vehicles, a segment in which we have been leading for 11 consecutive years

## Auto Finance Origination R\$ 7.1 billion



## 44% Average Downpayment Average Term 48 months



**New smart vehicle portal, integrated into BV's financing offer**

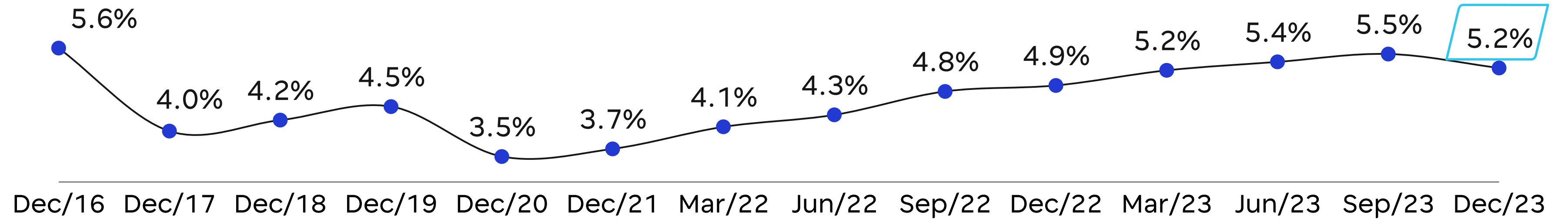


1 - Motorcycles, heavy and new; 2 - Calculated based on the reported value of the asset; 3 - Variation in the origination of vehicle financing for individuals and companies. Source: Brazilian Central Bank

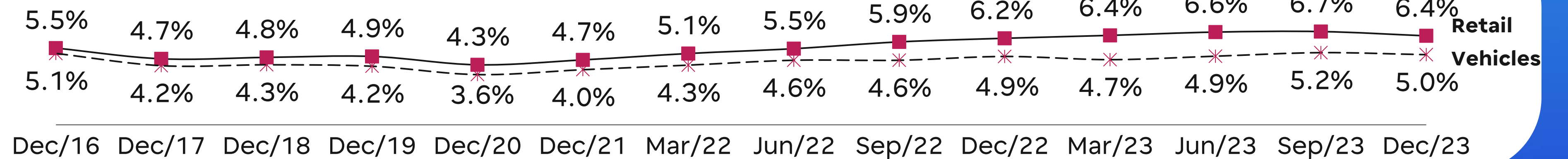
# NPL 90-days improved by 0.3 p.p. vs the previous quarter, ending the year at 5.2%, driven by the Retail portfolio

Improvement in the Retail ratio reflects the higher share of newer vintages which have better quality compared to older vintages. NPL of the Wholesale portfolio remained at historic lows

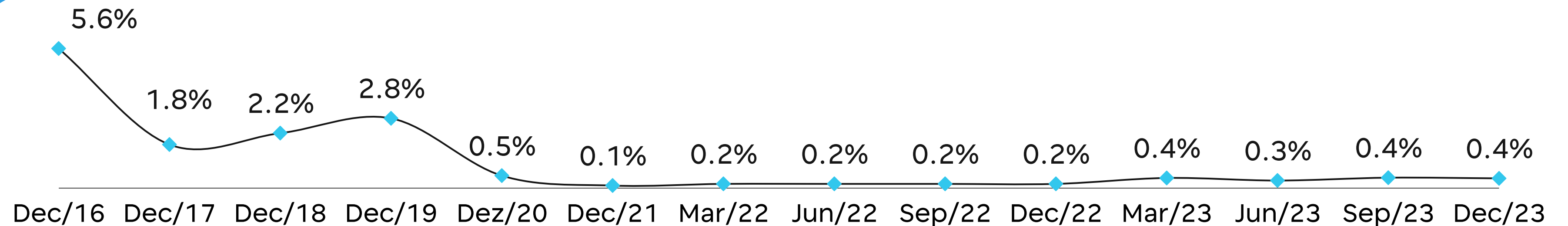
## Total NPL-90 days



## Retail NPL-90 days



## Wholesale NPL-90 days

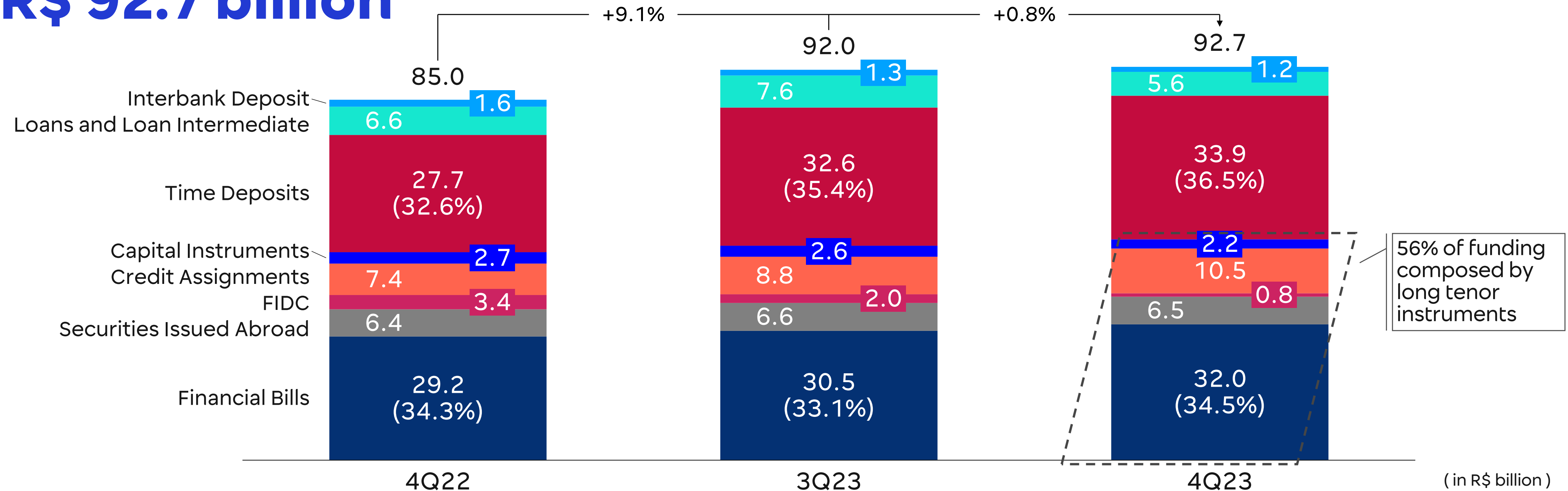




# Diversified funding base and robust liquidity

LCR (short-term liquidity indicator) ended 4Q23 at 174%

## Total Funding R\$ 92.7 billion



High Quality Liquidity Assets HQLA  
(in R\$ billion)

13.4

15.4

16.5

Liquidity Coverage Ratio (LCR)<sup>1</sup>

178%

176%

174%

100% regulatory minimum

% of Funding raised via digital platforms/Total

9.1%

8.7%

8.7%

1 - Ratio of total high quality liquid assets (HQLA) and the total cash inflows for a 30 days period in a stress scenario, being the minimum regulatory of 100%. Does not consider standby credit facility with Banco do Brasil

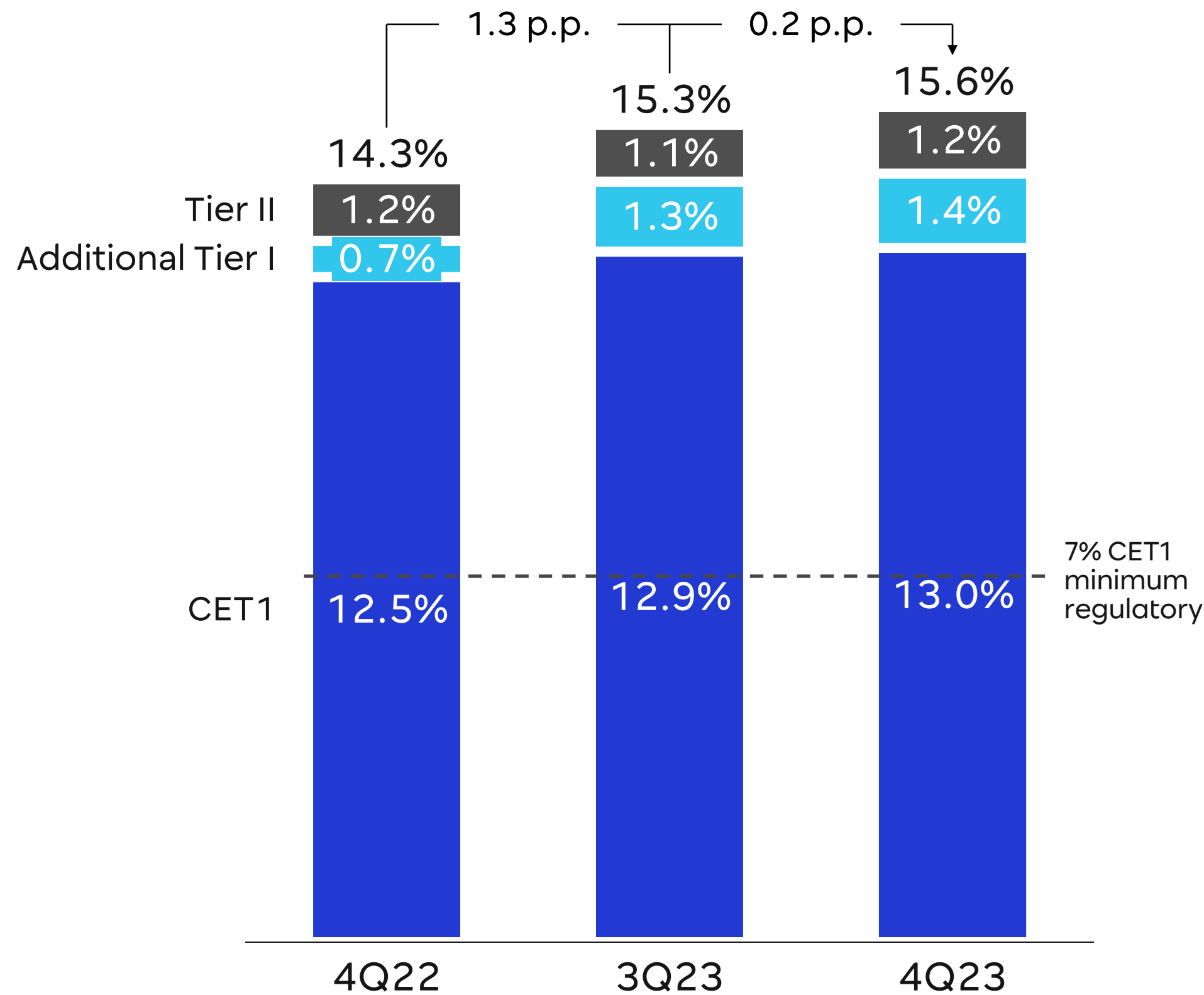
# Efficient capital management with robust Basel Ratio

Basel Ratio ended 4Q23 at 15.6%, with CET1 at 13.0% and 1.2% of Tier II Capital

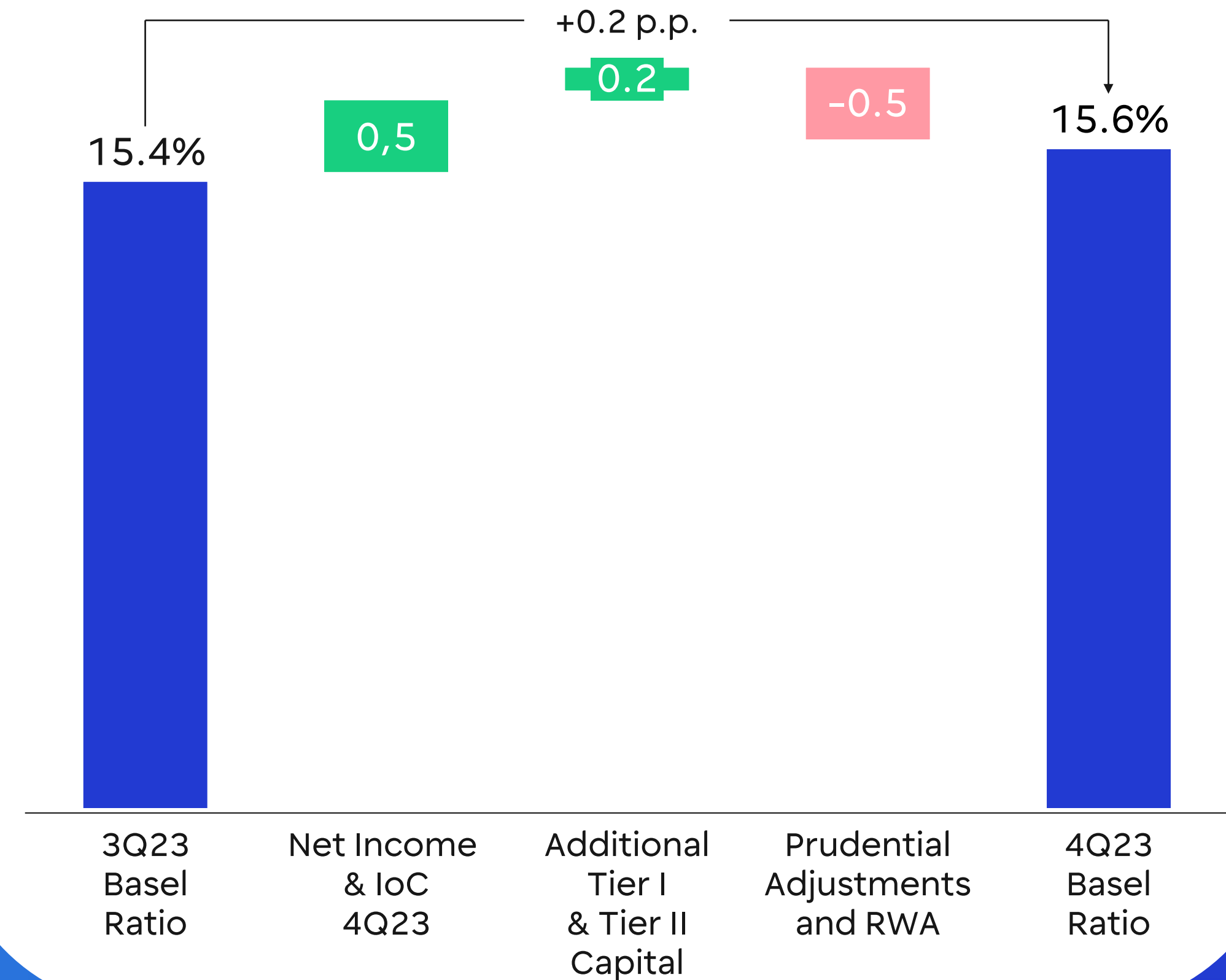
**Basel Ratio**  
**15.6%**

**CET1**  
**13.0%**

**Tier II**  
**1.2%**



## Bridge 4Q23 vs 3Q23



Note: 1 At the end of 4Q23, the minimum regulatory capital requirement was 10.5% Basel Ratio, 8.5% Tier I Capital and 7.0% CET1.

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# Appendix

4<sup>th</sup> Quarter / 2023

# ESG – Our five 2030 Public Commitments

In May 2021, we announced the “BV Pact for a lighter future”, where we made five public commitments on ESG goals to be achieved by 2030. These commitments are in line with the UN Sustainable Development Goals

## 01 Neutralize our environmental impact



1. To compensate **100%** of **CO<sub>2</sub>** emissions in our **main business**, the used auto finance
2. To compensate **100%** of direct **GHG<sup>1</sup>** emissions by BV

## 02 Accelerate social inclusion



3. To reach **50%** of leadership positions held by people who identify with the **female gender**
4. To ensure the participation of **35%** of **afro-descendants** in the BV's workforce

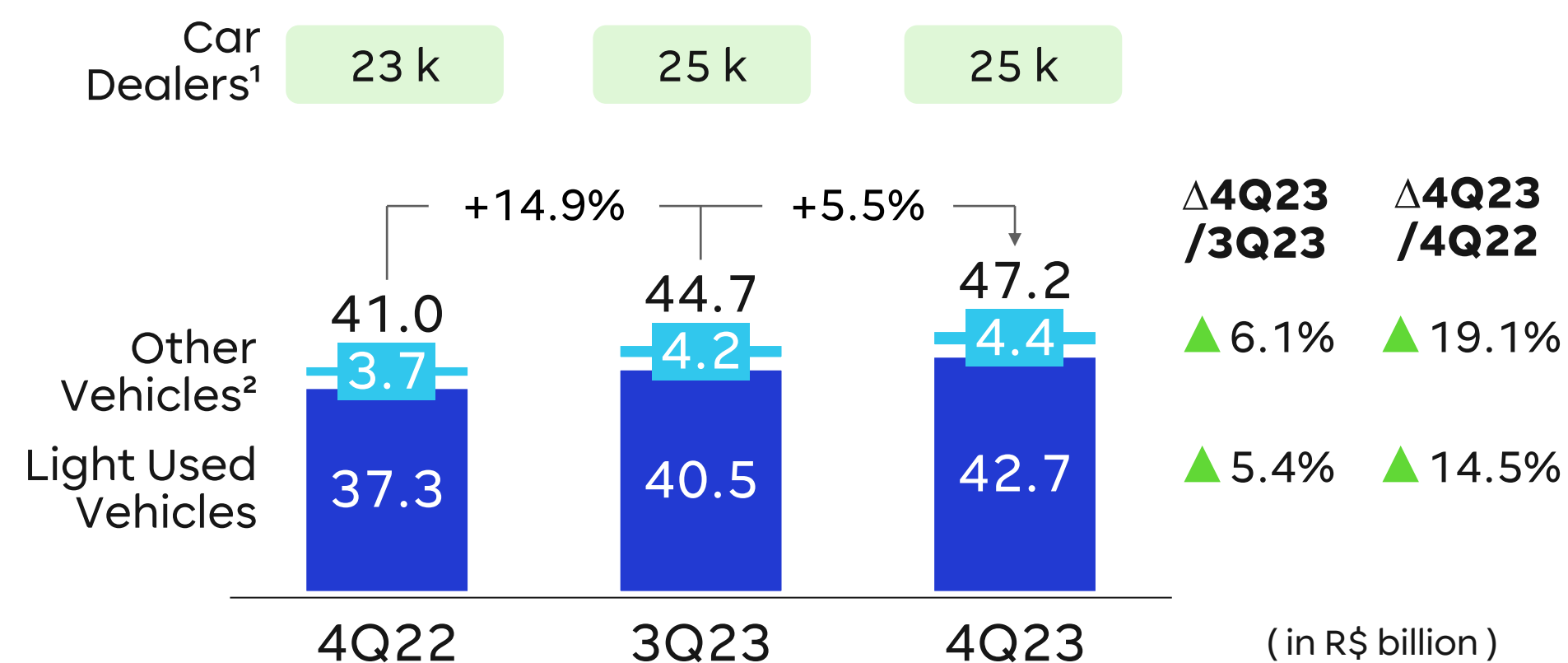
## 03 Mobilize resources to foster sustainable business



5. To finance and distribute in the capital market **R\$ 80 billion** for **ESG initiatives**

# Retail: Solid position in vehicles and insurance brokerage

## Auto Finance Credit Portfolio of R\$ 47.2 billion



### Main BV's competitive advantages:

**Expertise**  
continuous improvement, utilization of data science and innovation

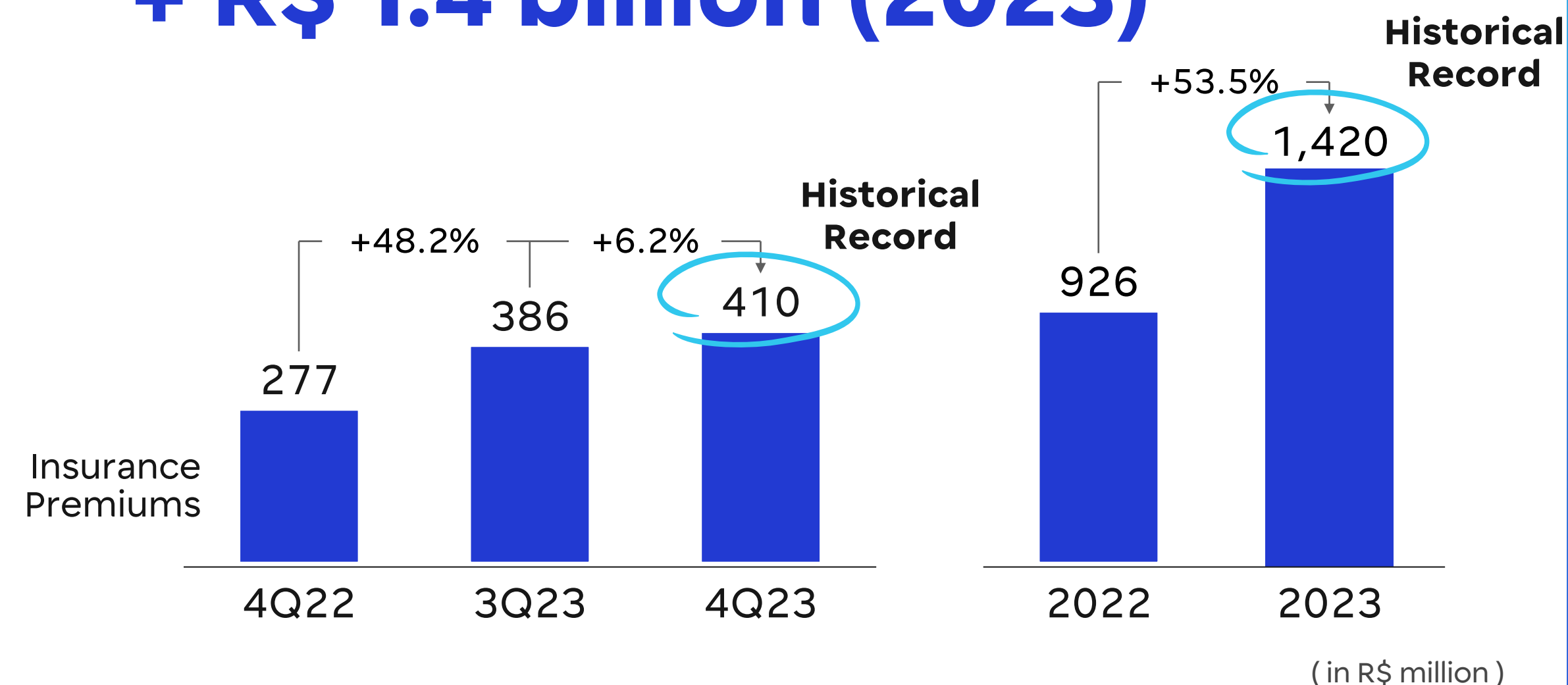
**Agility**  
97% automatic credit analysis

**Digital Transformation**  
digitization of the end-to-end financing conveyor

**Capillarity**  
+25,000 car dealers throughout the country

**Digital Origination**  
BV website, NaPista, and partners SoCarrão and Karvi

## Insurance Brokerage Insurance premiums totaled + R\$ 1.4 billion (2023)



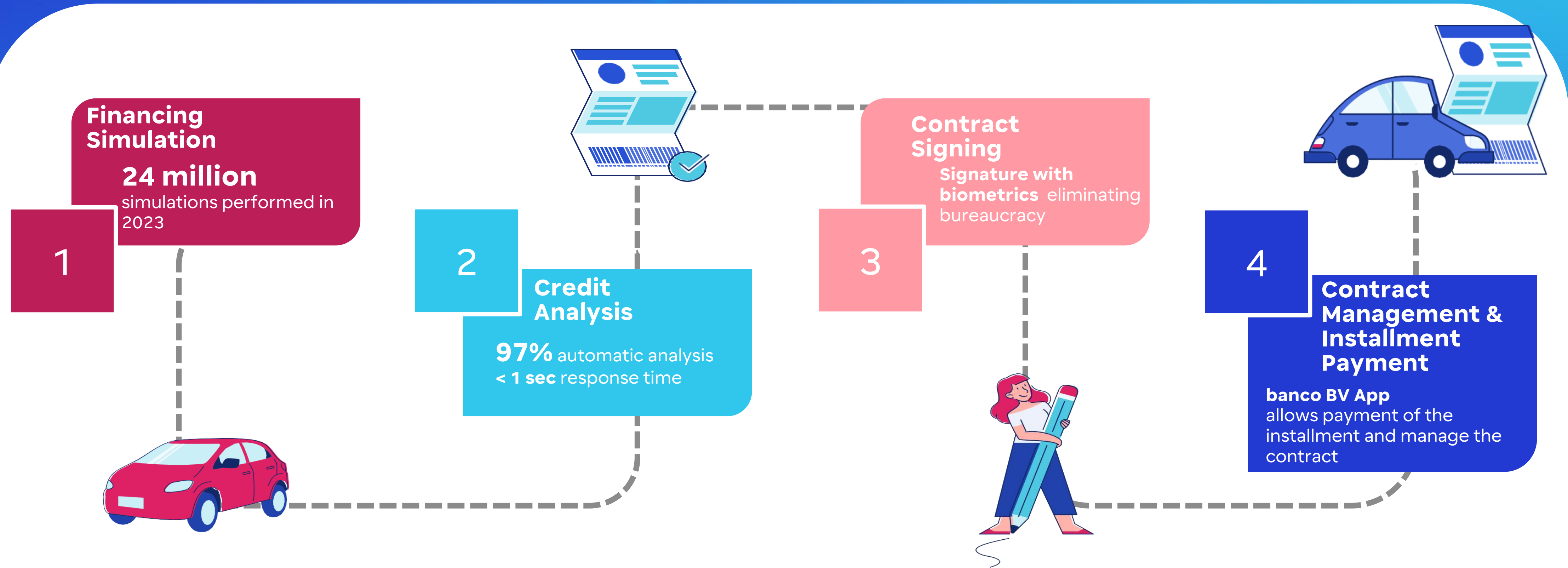
We are **one of the largest insurance brokers in Brazil**, with solutions ranging from **complete auto insurance, credit protection, residential, life and personal accidents, even assistance for pets and funerals**, in partnership with the main insurance companies operating in the country

**Partnership with over 10 largest insurance companies operating in Brazil**

1 - In the last 6 months; 2 - New cars, vans, motorbikes and trucks.

# Digitalization of the core business

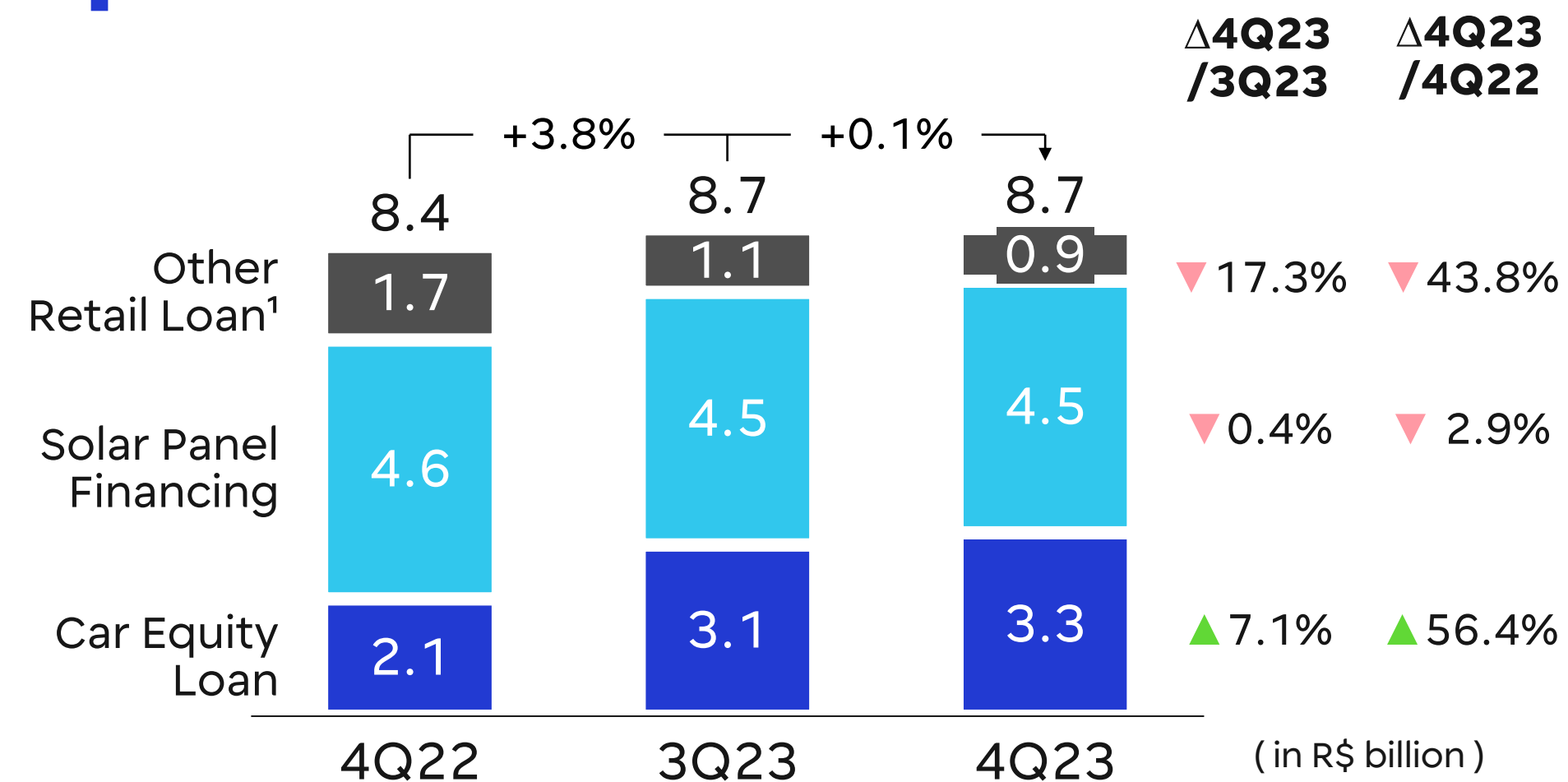
Our vehicle financing mat is 100% digital. In addition to our own origination channels BV website and the new portal NaPista, we have partners such as SoCarrão and Karvi



New smart vehicle portal, integrated into BV's financing offer

# Other loans and Credit Card: cross-sell leveraging on the auto customer base

## Loans Credit Portfolio of R\$ 8.7 billion



### A complete offering to our individual customers:

#### Solar Panel Financing

BV is the market leader for individuals. Partnership with *Portal Solar e Meu Financiamento Solar* (digital partner)

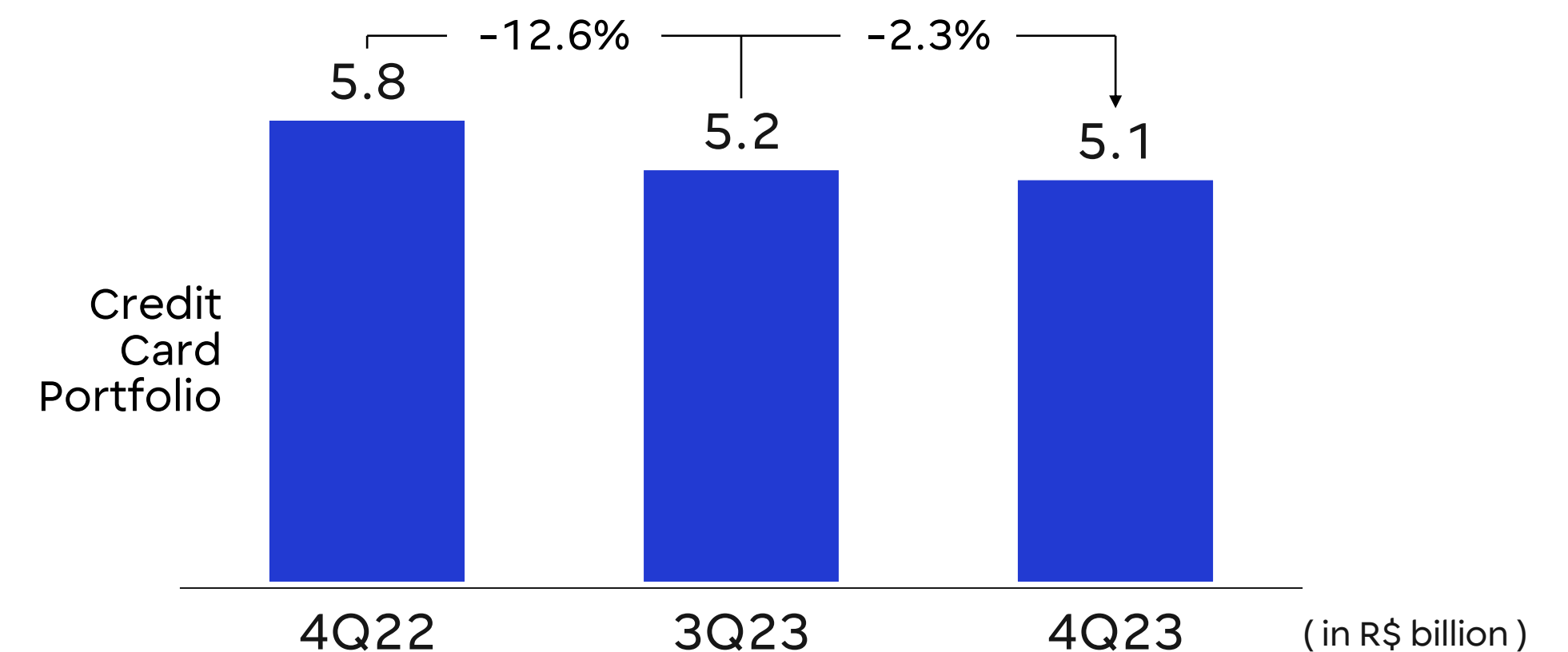
#### Car equity loan

BV is the market leader. This loan allows customers to use their paid-off vehicle as collateral

#### Other retail loans

FGTS loan, health procedures financing, private payroll and personal loan

## Credit Cards Credit Portfolio of R\$ 5.1 billion

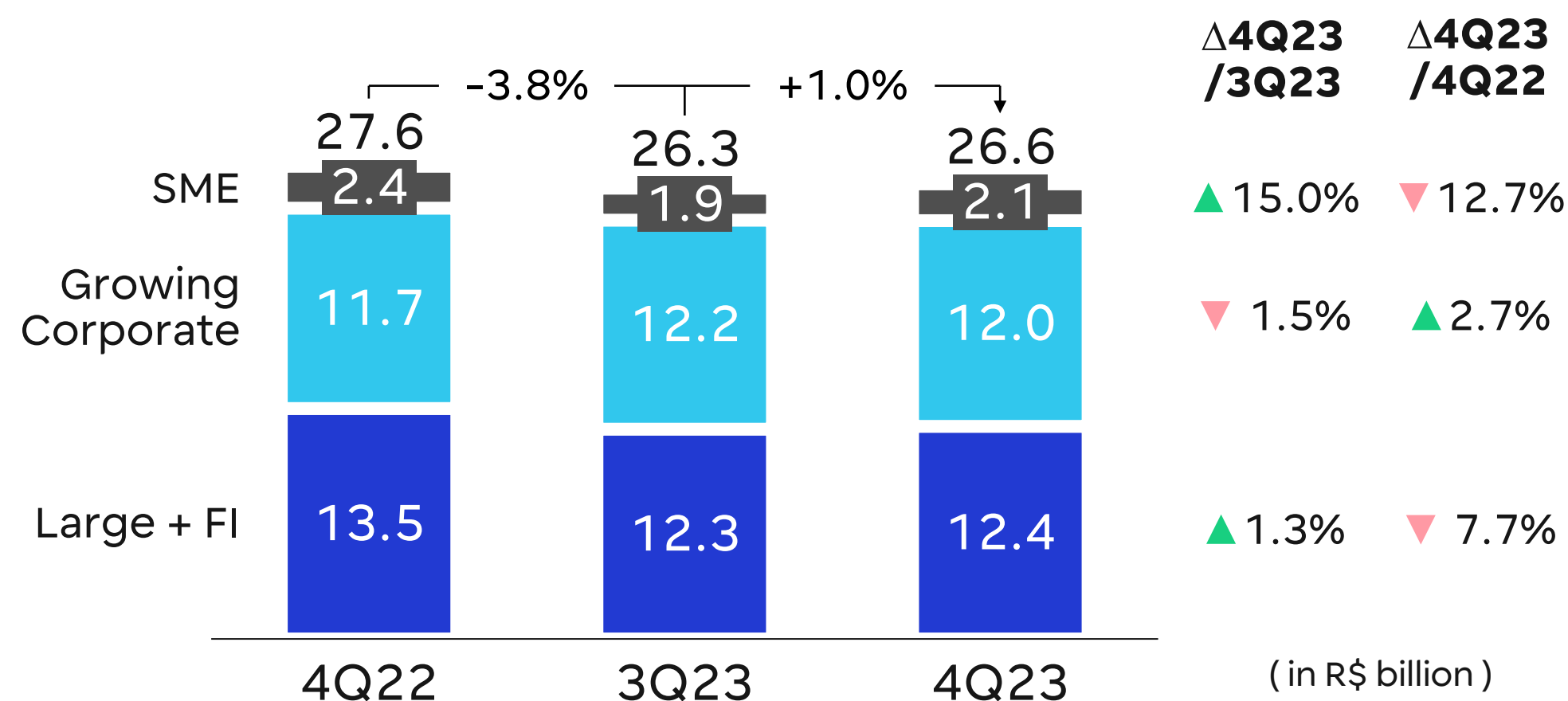


### BV offers a range of credit card options according to customer's profile

- Card portfolio: BV Livre, BV Mais and BV Único
- Differentiated benefit: loyalty program, cashback, annual fee discount and vehicle assistance
- Cards app integrated with digital account and vehicle financing services

# Wholesale: Focus on expanding in Growing Corporate and SME

## Expanded Portfolio R\$ 26.6 billion



### Large Corporate (annual revenue above R\$ 1.5 billion) + Financial Institutions (FI)

- **Strategy:** Opportunistic approach, leveraging products where we have a recognized competitive advantage, such as local DCM (capital markets), cash, exchange

### Corporate (annual revenue from R\$ 300 million up to R\$ 1.5 billion)

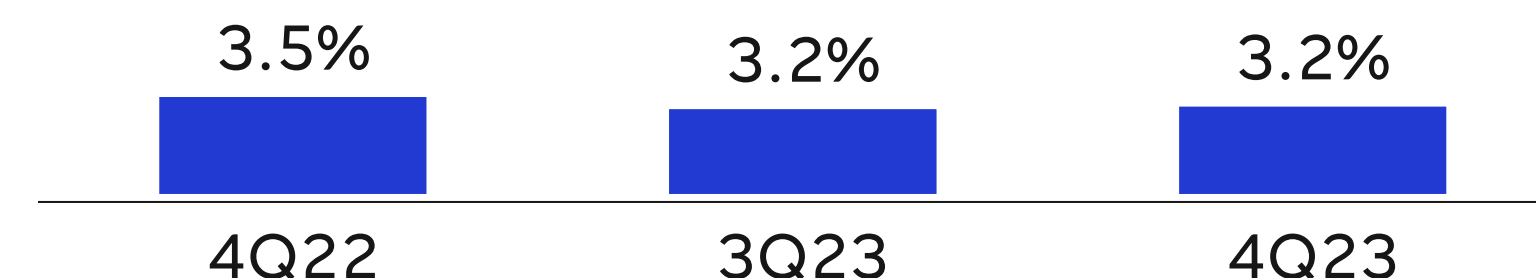
- **Strategy:** Portfolio growth

### SME (Small and Medium Enterprises)

- **Strategy:** prepayment of receivables through (i) penetration into the value chain of our CIB customers and (ii) partnership with fintechs

Wide range of products such as cash management, financial structuring, guarantees (guarantees), working capital, hedging, FX, capital markets and M&A

## 10 Largest Customers represent 3.2% of the Total Credit Portfolio



## Wholesale: Exposure by sector

Sector	4Q22		4Q23	
	R\$ million	Part.(%)	R\$ million	Part.(%)
Financial Institution	4,206	15%	3,673	14%
Agroindustry / Agrochemicals	1,762	6%	2,528	10%
Industry	2,123	8%	2,364	9%
Project Finance	1,085	4%	1,823	7%
SME's	2,446	9%	1,604	6%
Services	642	2%	1,404	5%
Construction	1,478	5%	1,376	5%
Retail business	1,865	7%	1,267	5%
Sugar and ethanol	1,553	6%	1,256	5%
Telecommunications	902	3%	1,191	4%
Cooperatives	1,233	4%	1,150	4%
Electric power	1,004	4%	707	3%
Vehicle assemblers / Dealers	525	2%	626	2%
Oil & gas	1,330	5%	506	2%
Rentals	653	2%	494	2%
Sanitation	179	1%	426	2%
Mining	348	1%	383	1%
Health	295	1%	193	1%
Pharmaceutical	199	1%	146	1%
Others	3,774	14%	3,448	13%
<b>Total</b>	<b>27,602</b>	<b>100%</b>	<b>26,565</b>	<b>100%</b>



# Balance Sheet

## Assets

(in R\$ million)

	4Q22	3Q23	4Q23
<b>Cash and cash equivalents</b>	<b>681</b>	<b>3,397</b>	<b>680</b>
<b>Financial assets</b>	<b>112,509</b>	<b>120,089</b>	<b>129,988</b>
Interbank funds applied	1,350	2,474	4,784
Securities and derivative financial instruments	40,539	40,660	49,929
Derivative financial instruments	1,307	3,784	1,376
Interbank accounts or relations	1,961	2,439	3,231
Loan Portfolio	70,318	71,957	74,272
Allowance for loan losses	(5,597)	(5,997)	(5,975)
Other financial assets	2,631	4,772	2,372
<b>Non-financial assets held for sale</b>	<b>208</b>	<b>262</b>	<b>251</b>
<b>Tax assets</b>	<b>8,012</b>	<b>8,478</b>	<b>8,886</b>
<b>Investments in subsidiaries, associates and joint ventures</b>	<b>189</b>	<b>250</b>	<b>243</b>
<b>Property for use</b>	<b>87</b>	<b>70</b>	<b>68</b>
<b>Intangible assets</b>	<b>1,074</b>	<b>1,219</b>	<b>1,508</b>
<b>Other assets</b>	<b>1,059</b>	<b>1,244</b>	<b>1,034</b>
<b>TOTAL ASSETS</b>	<b>123,820</b>	<b>135,010</b>	<b>142,657</b>

## Liabilities

(in R\$ million)

	4Q22	3Q22	4Q23
<b>Financial liabilities</b>	<b>105,997</b>	<b>118,259</b>	<b>125,514</b>
Deposits	23,425	25,959	27,363
Money market repurchase commitments	18,278	18,583	28,368
Securities issued	39,958	41,939	43,236
Interbank accounts	3,472	3,010	3,034
Borrowings and domestic onlendings	6,641	7,558	5,614
Derivative financial instruments	1,806	4,937	2,640
Subordinated debts and debt instruments eligible as capital	2,668	2,600	2,652
Other financial liabilities	9,750	13,672	12,606
<b>Tax liabilities</b>	<b>393</b>	<b>332</b>	<b>517</b>
<b>Provisions for contingencies</b>	<b>595</b>	<b>552</b>	<b>577</b>
<b>Other liabilities</b>	<b>2,045</b>	<b>2,308</b>	<b>2,070</b>
<b>SHAREHOLDER'S EQUITY</b>	<b>14,790</b>	<b>13,558</b>	<b>13,980</b>
Shareholders Equity	12,888	13,026	13,431
Minority shareholders <sup>1</sup>	1,902	532	548
<b>TOTAL LIABILITIES</b>	<b>123,820</b>	<b>135,010</b>	<b>142,657</b>

1 - Since 2022, the position of shares in controlled investment funds held by third parties is presented as a component of shareholders' equity. More details in the Financial Statements.

# Managerial Income Statement

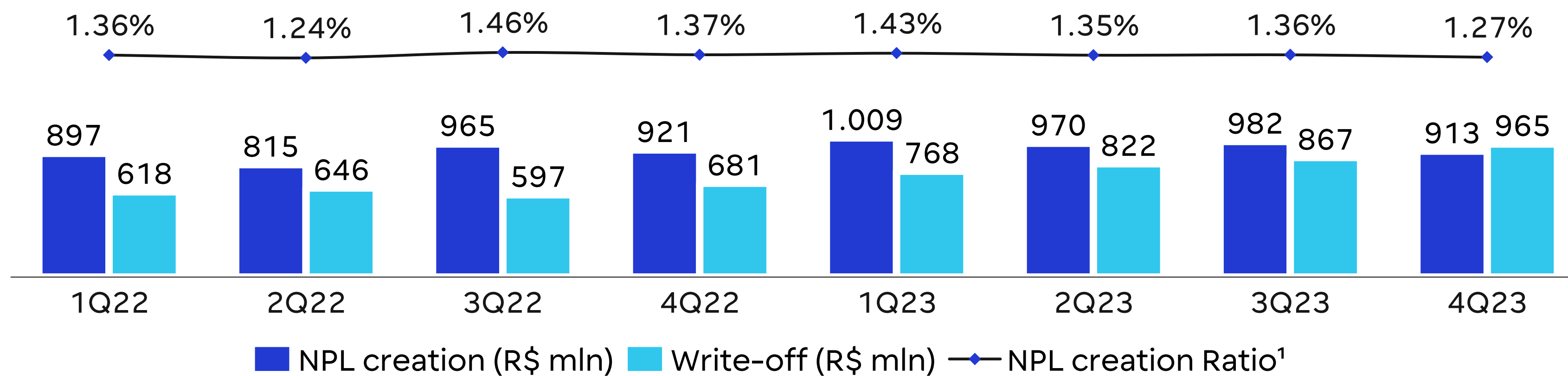
## Managerial Income Statement

(in R\$ million)

	4Q22	3Q23	4Q23	2022	2023	4Q23/3Q23	Δ% 4Q23/4Q22	2023/2022
<b>Total Revenue (i + ii)</b>	<b>2,552</b>	<b>2,752</b>	<b>2,763</b>	<b>9,917</b>	<b>10,619</b>	<b>0.4</b>	<b>8.3</b>	<b>7.1</b>
<b>Gross financial margin (i)</b>	<b>2,013</b>	<b>2,177</b>	<b>2,114</b>	<b>7,968</b>	<b>8,415</b>	<b>-2.9</b>	<b>5.0</b>	<b>5.6</b>
Financial margin with clients	1,912	1,958	1,976	7,261	7,665	0.9	3.4	5.6
Financial margin with the market	102	219	138	707	750	-37.1	35.3	6.1
<b>Income from services and insurance brokerage (ii)</b>	<b>538</b>	<b>575</b>	<b>650</b>	<b>1,950</b>	<b>2,204</b>	<b>13.0</b>	<b>20.7</b>	<b>13.0</b>
<b>Cost of risk</b>	<b>(952)</b>	<b>(1,149)</b>	<b>(978)</b>	<b>(3,026)</b>	<b>(4,345)</b>	<b>-14.9</b>	<b>2.8</b>	<b>43.6</b>
<b>Operating expenses</b>	<b>(1,231)</b>	<b>(1,365)</b>	<b>(1,542)</b>	<b>(4,950)</b>	<b>(5,218)</b>	<b>13.0</b>	<b>25.2</b>	<b>5.4</b>
Personnel and administrative expenses	(816)	(818)	(862)	(3,153)	(3,189)	5.4	5.6	1.1
Tax expenses	(148)	(150)	(186)	(576)	(612)	23.3	25.6	6.3
Other expenses (income)	(267)	(396)	(494)	(1,221)	(1,417)	24.7	85.0	16.0
<b>Result before taxes and contributions</b>	<b>369</b>	<b>239</b>	<b>243</b>	<b>1,942</b>	<b>1,056</b>	<b>2.0</b>	<b>-34.0</b>	<b>-45.6</b>
Income tax and social contribution	(21)	69	79	(204)	232	14.6	-479.2	-214.1
Minority interests	(70)	(22)	(20)	(273)	(135)	-9.4	-71.5	-50.6
<b>Recurring Net Income</b>	<b>279</b>	<b>285</b>	<b>302</b>	<b>1,465</b>	<b>1,154</b>	<b>5.9</b>	<b>8.5</b>	<b>-21.2</b>

# Asset Quality – NPL Creation

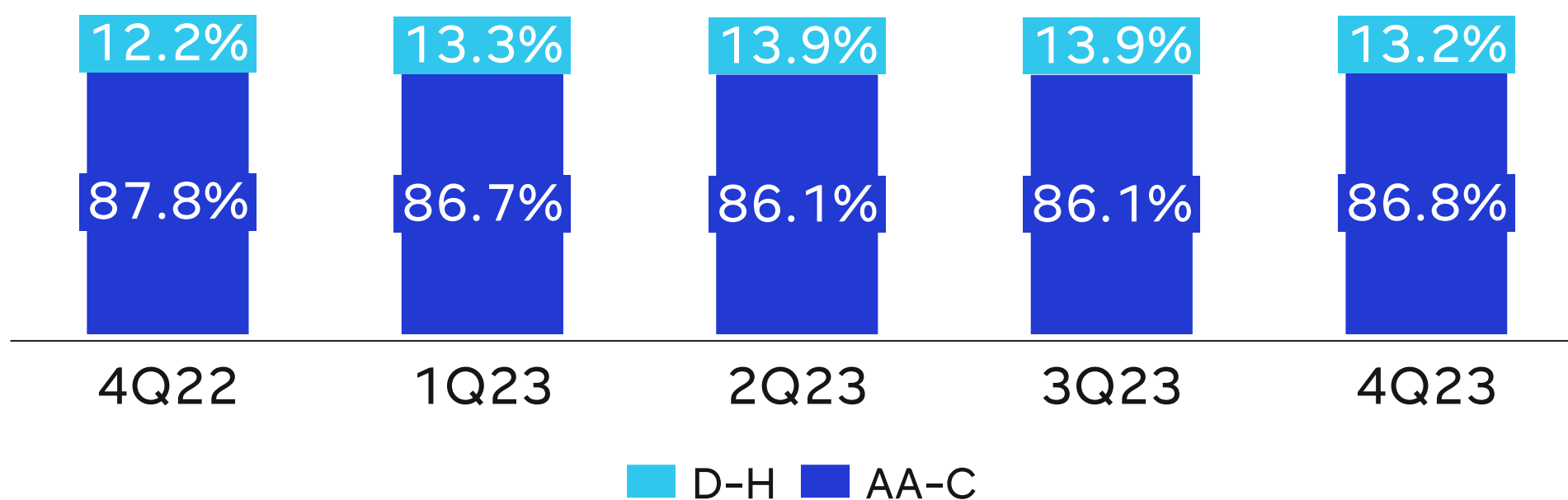
<b>NPL Creation</b> <i>(in R\$ million)</i>	<b>1Q22</b>	<b>2Q22</b>	<b>3Q22</b>	<b>4Q22</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>
Classified Loan Portfolio (A)	65,688	66,084	67,379	70,318	71,710	72,016	71,957	74,272
90-day NPL Balance (NPL)	2,683	2,852	3,220	3,461	3,702	3,849	3,965	3,912
Quarterly NPL Variation (B)	278	169	368	241	241	147	116	-52
Write-off (C)	618	646	597	681	768	822	867	965
NPL Creation (D=B+C)	897	815	965	921	1,009	970	982	913
NPL Creation Ratio <sup>1</sup> (D/A)	1.36%	1.24%	1.46%	1.37%	1.43%	1.35%	1.36%	1.27%



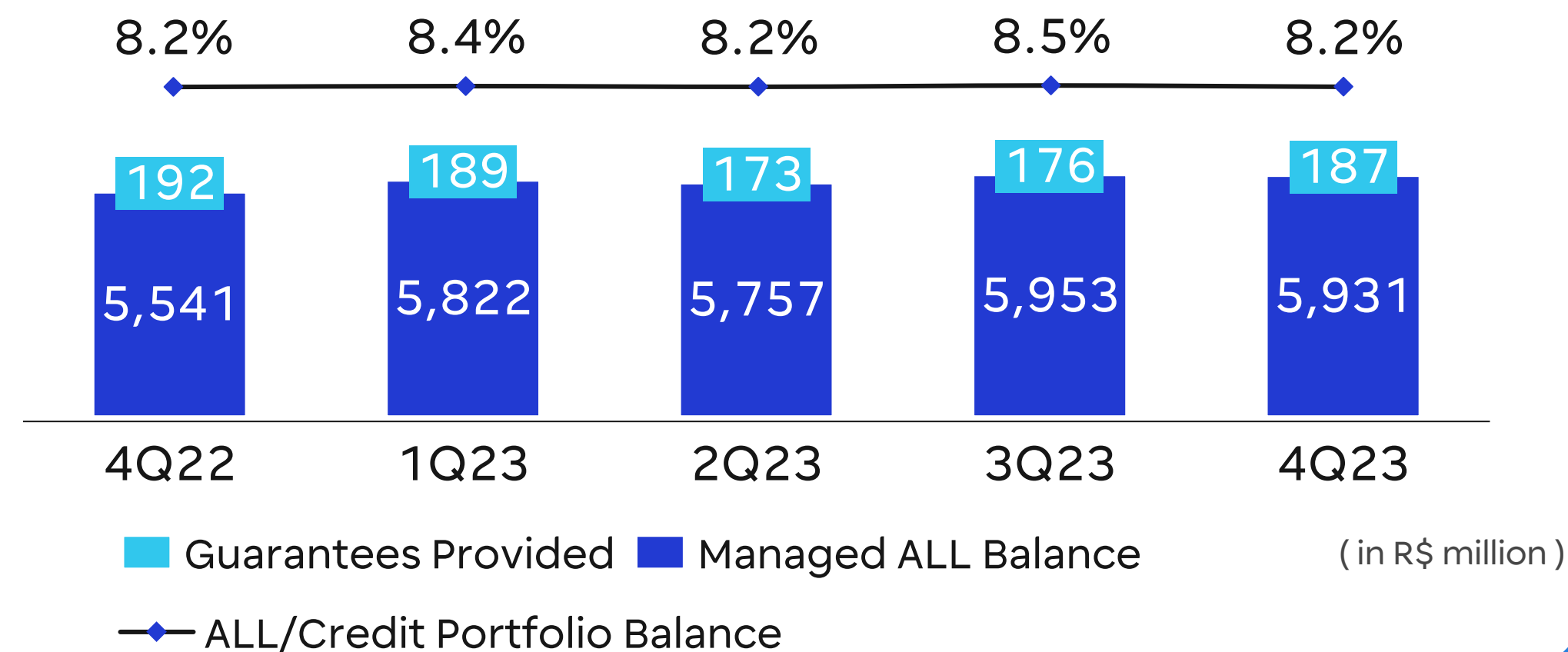
1 - Change in overdue balance over 90 days (NPL) + write-offs for loss in the quarter (write-off), divided by the final portfolio of the previous quarter

# Asset Quality Indicators

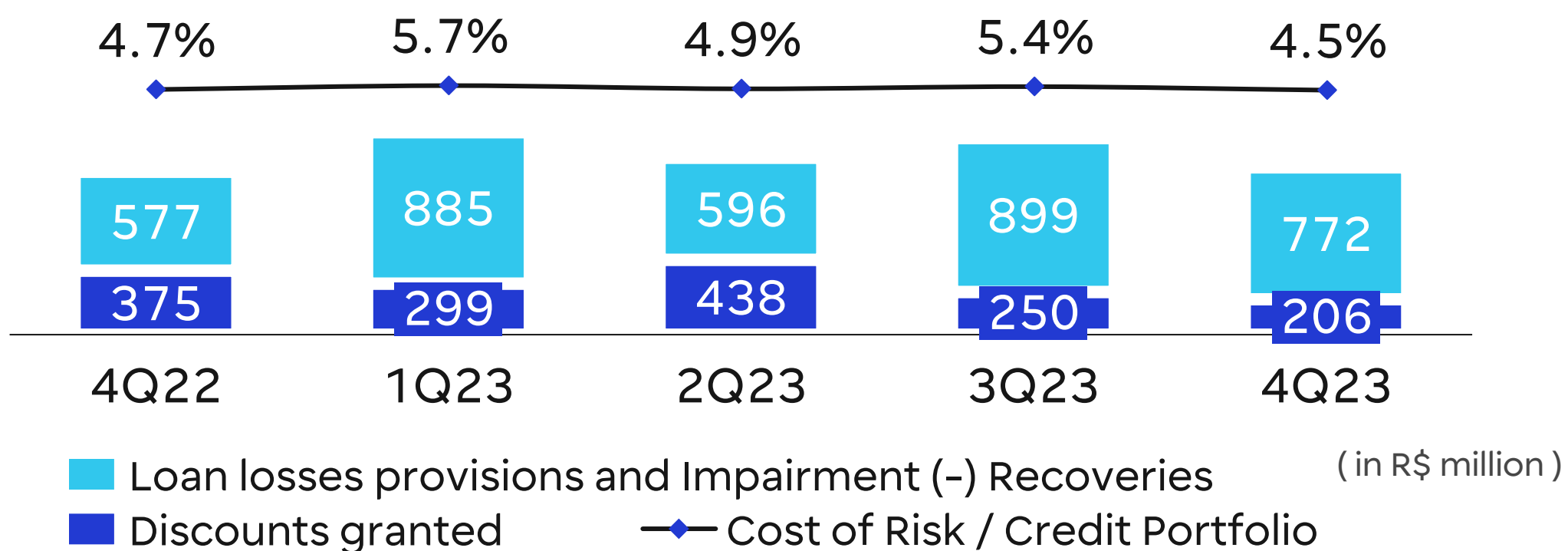
## Loan Portfolio rated by Risk Level



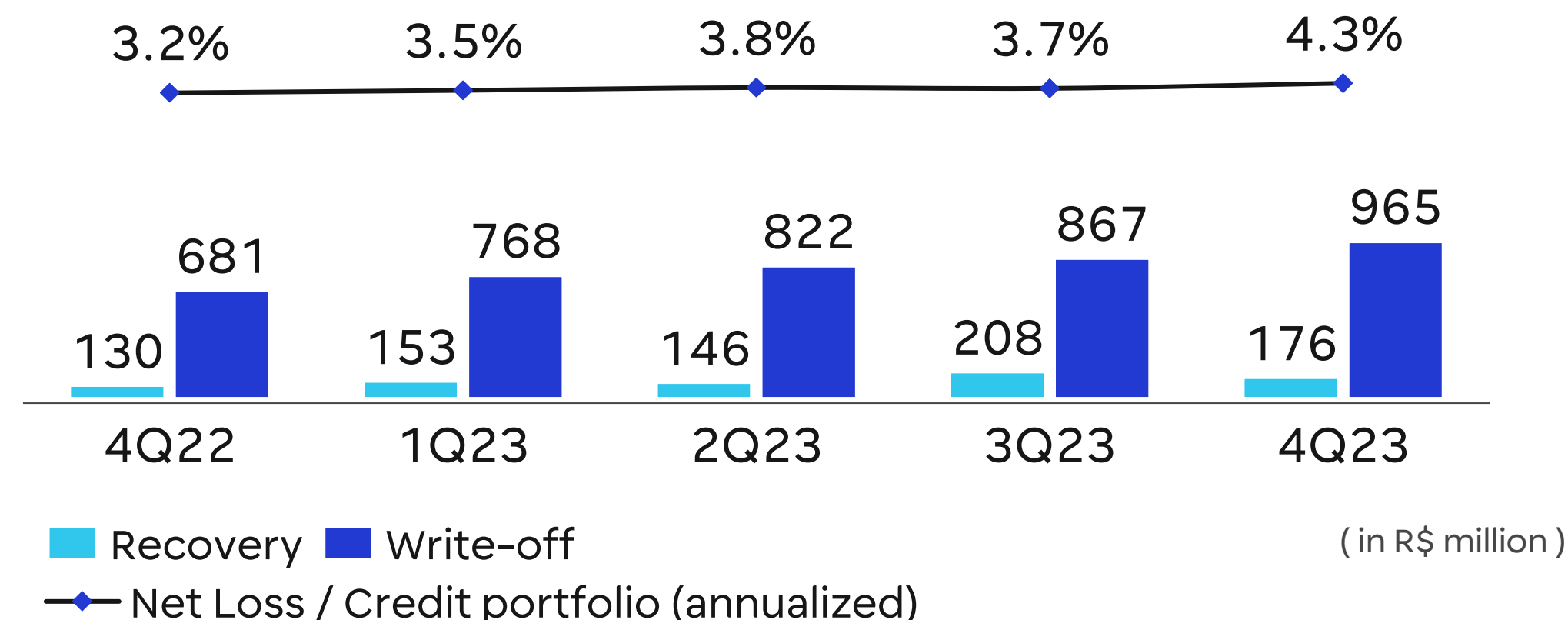
## Allowance for Loan Losses (ALL) Balance



## Result of Loan Losses, Guarantees and Impairments



## Net Loss<sup>1</sup>



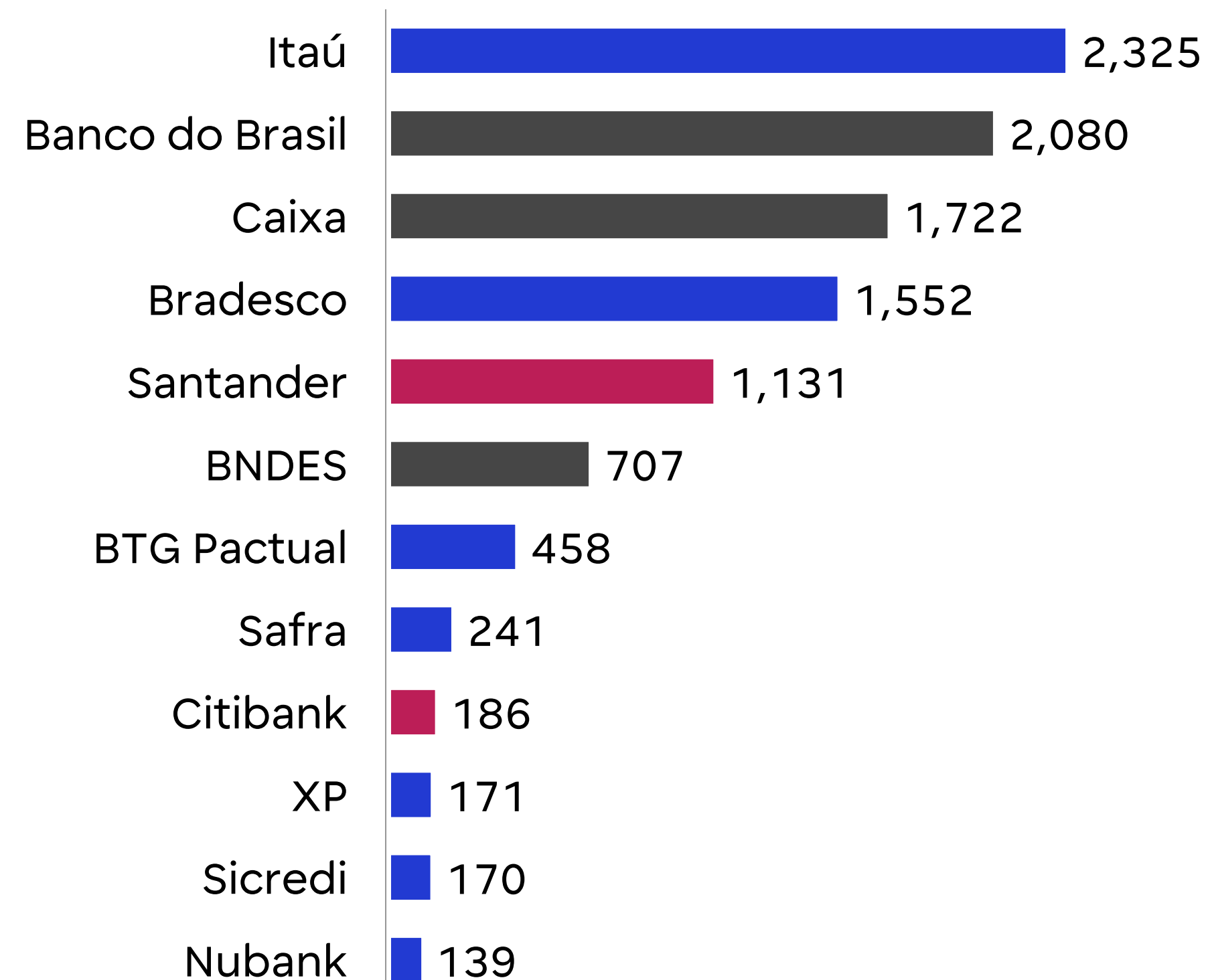
1 - Net loss = loans written-off t+ income from credit recovery

# Banco BV is one of the main banks in Brazil...

Top 10 largest in credit portfolio

## Largest banks in total Assets...

(Jun/23 – in R\$ billion)

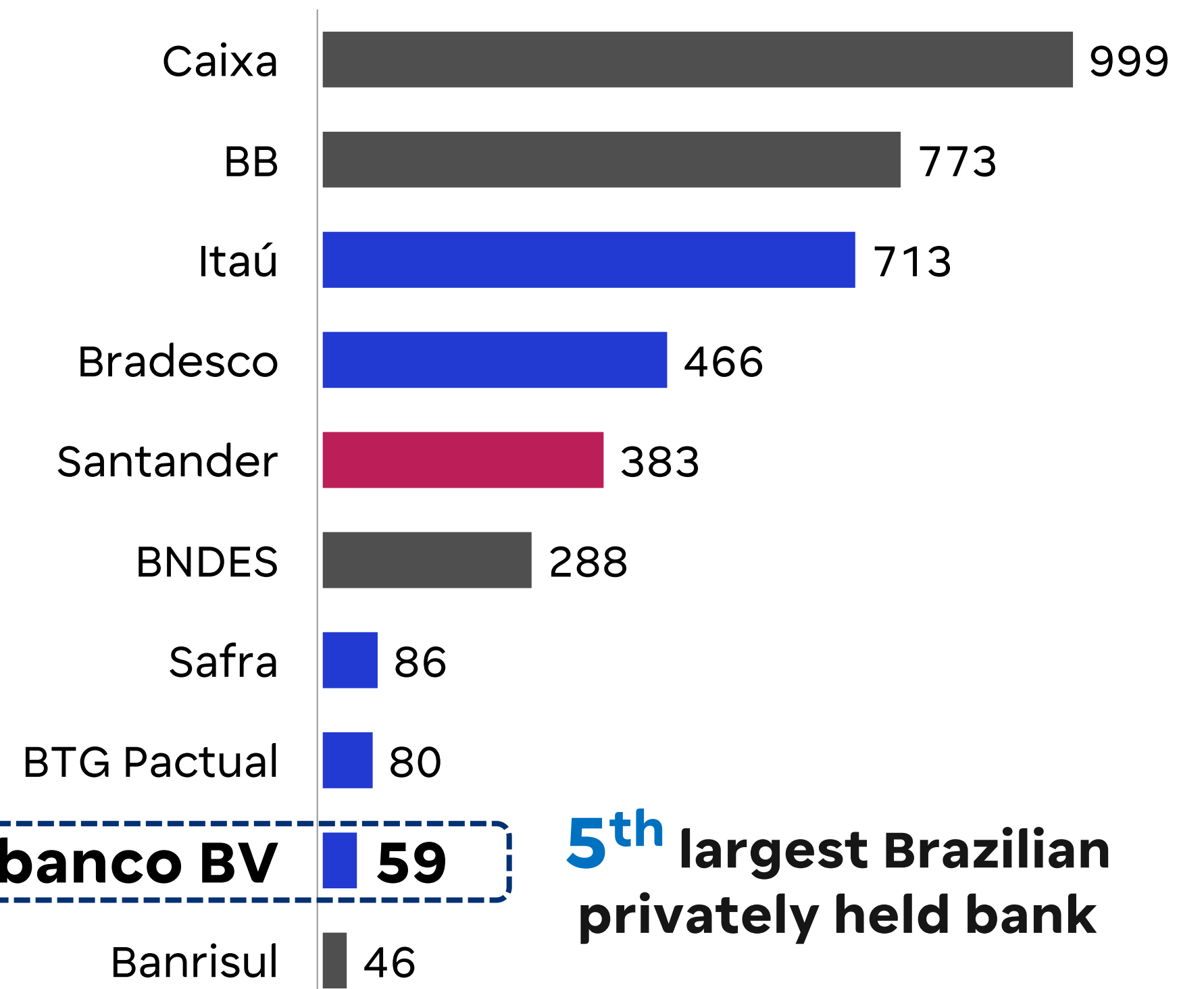


**13<sup>th</sup> banco BV 137**

■ State-owned ■ Foreigners ■ Brazilian Privately-Held

## ... and Credit Portfolio<sup>1</sup>

(Jun/23 – in R\$ billion)



**5<sup>th</sup> largest Brazilian privately held bank**

■ State-owned ■ Foreigners ■ Brazilian Privately-Held

1 - Portfolio classified by Central Bank Resolution 2,682

# ... with strong shareholders and corporate governance

BV's governance is aligned with the best market practices, committing to the principles of transparency, equity, accountability and corporate responsibility

## Ownership Structure

**VOTORANTIM**

**Votorantim  
Finanças S.A.**

Total: 50%

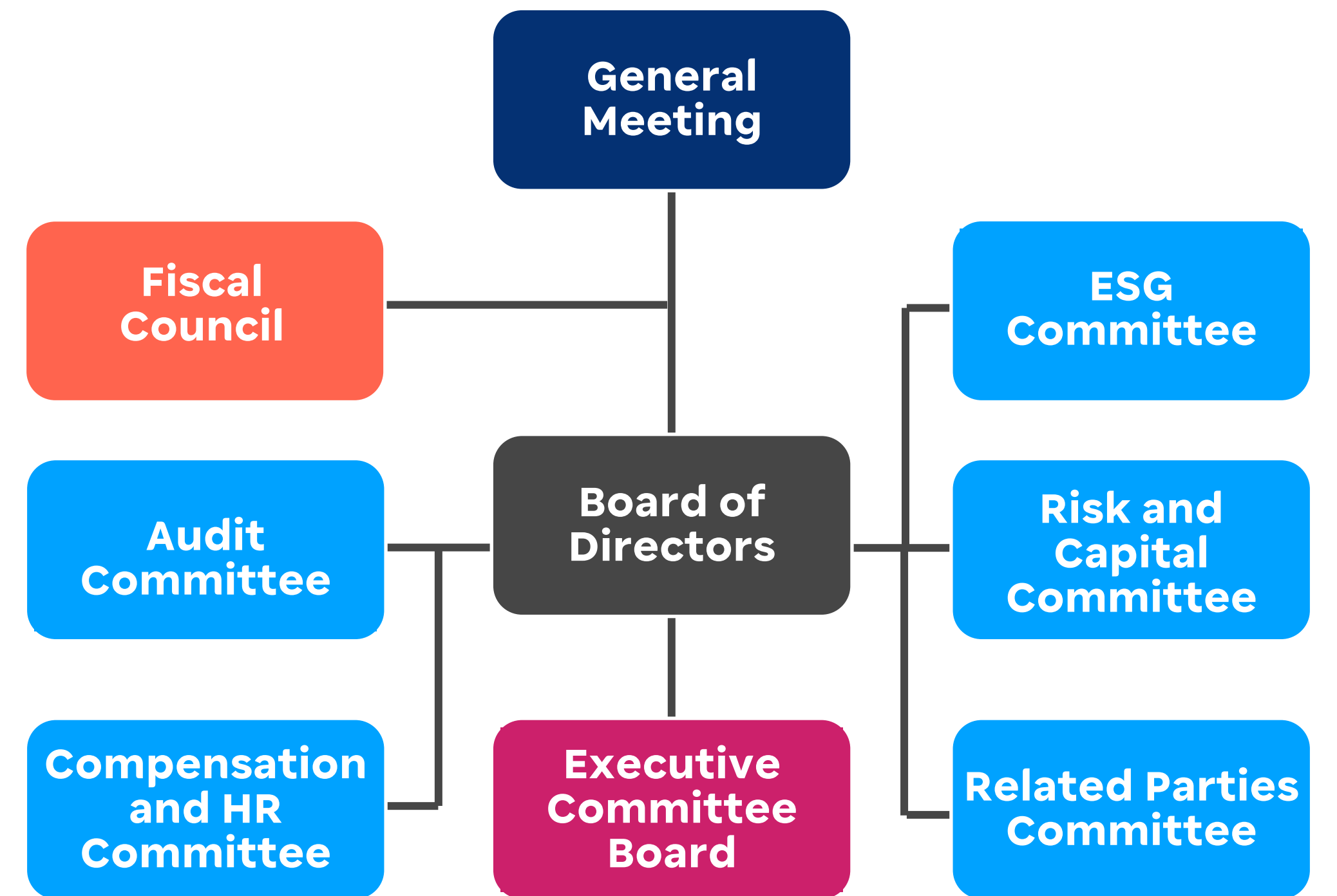


**Banco  
do Brasil**

Total: 50%



## Corporate Governance Structure



# Rating

BV's global rating is limited by the sovereign rating, currently at Ba2 (Moody's) and BB (S&P)

RATING AGENCIES		Global Scale		Local Scale
		Local Currency	Foreign Currency	Local Currency
Moody's	Long-Term	Ba2 (stable)	Ba2	AA.Br
	Short-Term	NP	NP	A-1.br
Standard & Poor's	Long-Term	BB (stable)		brAAA
	Short-Term	B		brA-1+

# Earnings Presentation / 4Q23

Disclaimer: This presentation may include references and statements on expectations, planned synergies, growth estimates, projections of results, and future strategies for banco BV, its associated and affiliated companies, and subsidiaries. Although these references and statements reflect the management's belief, they also involve imprecision and risks that are highly difficult to be foreseen. Consequently, they may conduct to different results from those anticipated and discussed here. These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. banco BV is not responsible for bringing up to date any estimate in this presentation.



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