



Banco Votorantim S.A.
CNPJ 59.588.111/0001-03
NIRE 35.300.525.353

NOTICE TO THE MARKET

Voluntary Tender Offer for the Acquisition of Quotas of the Real Estate Investment Funds *Securities and Securities III*

Banco Votorantim S.A. (“banco BV”), in addition to the notice to the market disclosed on January 11, 2021, informs its clients and the market in general, within the scope of the planned voluntary tender offer aiming at the acquisition of the totality of quotas issued by *Fundo de Investimento Imobiliário Votorantim Securities*, a real estate investment fund, incorporated as a private condominium, registered under the National Register of Legal Entities (“CNPJ/ME”) No. 10.347.505/0001-80 (“Fundo Securities”) and *Fundo de Investimento Imobiliário Securities III*, a real estate investment fund, incorporated as a private condominium, registered under CNPJ/ME No. 14.422.044/0001-14 (“Fundo Securities III” and, together with Fundo Securities, “Funds”) (“Tender Offer”), that:

- XP Investimentos Corretora de Câmbio, Títulos e Valores Mobiliários S.A. was engaged by banco BV to act as the underwriter of the Tender Offer;
- has already submitted to B3 S.A. – Brasil, Bolsa, Balcão (“B3”) the Tender Offer approval request, together with all the documents required by B3’s Trading Operational Procedures Manual (“Manual”); and
- the Tender Offer documents include the Tender Offer Public Notice providing, as a condition for the Tender Offer, the approval, by the respective quotaholders of the Funds, of (i) the merger of Fundo Securities III into Fundo Securities (“Incorporation”), to be concluded prior to the Tender Offer auction date, so that, at the Tender Offer auction, the quotaholders of both Funds can participate in the Tender Offer already in relation to its interest in Fundo Securities (quotaholders of Fundo Securities III in relation to the quotas that will be conferred by Fundo Securities due to the merger), according to its final composition before the auction; and (ii) Fundo Securities disproportionate spin-off of its liabilities, which will be implemented subsequently to the settlement of this Tender Offer and to the term for the supervening acquisitions (as defined in subsection X of item 6.5.4 of the Manual), with another real estate investment fund (“Fundo Cindido”) to which certain assets will be poured in proportion to



banco BV's interest in Fundo Securities, so that banco BV becomes the sole quotaholder of Fundo Cindido and the other quotaholders, which did not sell their quotas in the Tender Offer, will only have interest in the Fundo Securities.

In view of the advanced stage of the documents and the Tender Offer approval request before B3, banco BV expects that the launch of the Tender Offer will occur, tentatively, by March 15, with the auction and settlement in the first half of April.

As announced before, the approval of such voluntary and spontaneous procedure by banco BV, specifically and solely for the Funds, with no extension whatsoever to other funds or collective investment entities administered or managed by Votorantim Asset Management DTVM Ltda, aims at providing a liquidity alternative to its clients, mainly considering the extraordinary and adverse effects of the Covid-19 pandemic.

banco BV reinforces its commitment with transparency and acting in the best interest of its clients, in compliance with the applicable rules and regulations. banco BV will keep its clients and the market updated on the ongoing developments of the subject matter of this Notice to the Market.

São Paulo, February 26, 2021

Ronaldo Medrado Helpe

Investor Relations Officer