

The best of two worlds

We combine the financial strength of a large bank with the digital mindset



ABOUT BANCO BV

banco BV is one of the largest¹ financial institutions in the country in terms of assets and operates in the segments of Retail, Corporate Banking, Asset Management and Private Banking. We are leader vehicle financing² and through BVx, our innovation business unit, we are one of the main partners of startups. banco BV is committed to the ESG pillars, contributing to social development and reducing environmental impact. A signatory to the UN Global Pact and the PRI, banco BV offset its carbon emissions and, since January 2021, it has neutralized the emission of vehicles that are financed by the institution, its main line of business. [bancobv.com.br](https://www.bancobv.com.br)

OWNERSHIP STRUCTURE

We have a solid shareholder base, constituted by the Votorantim Group, one of the largest industrial conglomerates in Latin America, and Banco do Brasil, the largest financial institution in Brazil, with over 200 years of experience. Each of the shareholders controls 50.00% of the capital of banco BV.

4Q21 AND 2021 HIGHLIGHTS

RECURRING NET INCOME

R\$ 1.6 BI

▲ 47.6% vs 2020

RECURRING ROE

14.0%

▲ 3.6 P.P. vs 2020

EFFICIENCY RATIO⁴

32.0%

vs 32.3% IN 2020

RETAIL PORTFOLIO³

R\$ 51 BI

▲ 9.2% vs 2020

CREDIT PORTFOLIO³

R\$ 76 BI

▲ 8.6% vs 2020

WHOLESALE PORTFOLIO³

R\$ 25 BI

▲ 7.4% vs 2020

COVERAGE RATIO

239%

vs 252% IN 2020

NPL 90-DAYS

3.7%

▲ 0.1 P.P. vs 2020

BASEL RATIO

15.8%

vs 14.6% IN 2020

1- According to data released by the Central Bank of Brazil (<https://www3.bcb.gov.br/infdata/>); 2 - Used light vehicles, according to data released by B3;
3- Expanded Portfolio; 4 - Normalized Efficiency Ratio - Investments in Avenues of Growth

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DIVERSIFIED BUSINESS PORTFOLIO (4Q21 data)

Supported by the pillars of Efficiency & Financial Strength, Digital Strategy, Customer Centrality and ESG agenda

Credit portfolio¹

R\$ 76.3 billion

+8.6% vs 4Q20

Retail

Auto finance

- Leadership in the used light vehicle segment
- Capillarity: +20.9 thousand resellers; digital partners
- Innovation and digital transformation
- 100% digital contracting process
- 97% of automatic credit analyzes

✓ Leadership in the segment for the 9th year in a row

Other retail

- Credit card:** New portfolio with flags Mastercard, Visa e Elo
- Solar panel financing:** portfolio grew 181.6% vs 4Q20
- Other retail loans:** car equity, private payroll, personal loan, student loan, medial procedure finance
- Insurance brokerage:** one of the largest brokers in Brazil, with a wide range of products: auto, credit protection, residential, life and others.

✓ Important advances in the diversification strategy with growth of 75.0% in other retail loans and 57.2% in cards

R\$ 42.0 bn

+1.4% vs 4Q20

R\$ 9.4 bn

+65.8% vs 4Q20

Wholesale

Corporate & Investment Banking

Corporate Banking

Corporate (> R\$ 300 million)
Large Corporate (> R\$ 1,5 billion)
SME (prepayment of receivables)

Banking as a Service (BaaS)

Settlement and custodian bank for startups and fintechs

✓ Corporate portfolio grew +13.9% vs 4Q20. SME grew 96.3% vs 4Q20

R\$ 25.0 bn

+7.4% vs 4Q20

Wealth management

R\$ 52.3 billion under management

BV Asset

Awarded as one of the best asset managers of 2021²
8th largest real estate fund manager in Brazil
50% of managed funds backed by real economy assets

✓ **BV Private:** Customized solutions for high-income customers

✓ 6 funds classified as 5 stars by the 2021 FGV Investment Fund Guide



BVx is the innovation business unit that generates value through connection with the startup and fintech ecosystem, with co-creation methods, proprietary developments and investments in strategic partnerships

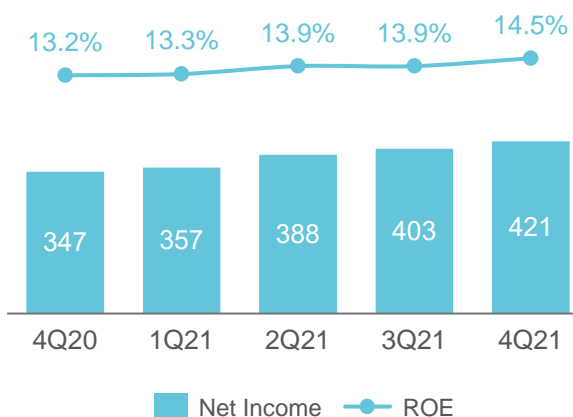
BVx/vc

BV/open

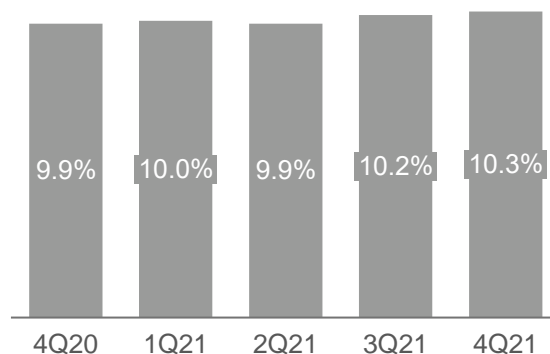
BVx/lab

FINANCIAL HIGHLIGHTS

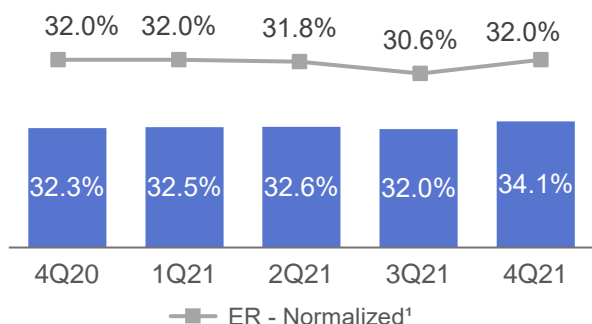
NET INCOME (R\$ M) AND ROE (%)



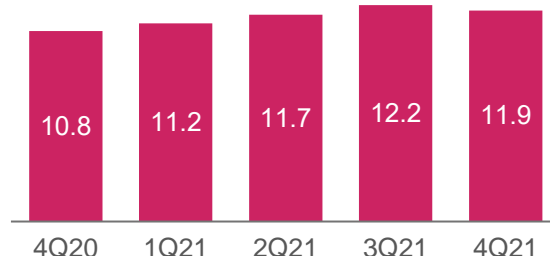
FINANCIAL MARGIN – NIM CLIENTS (%)



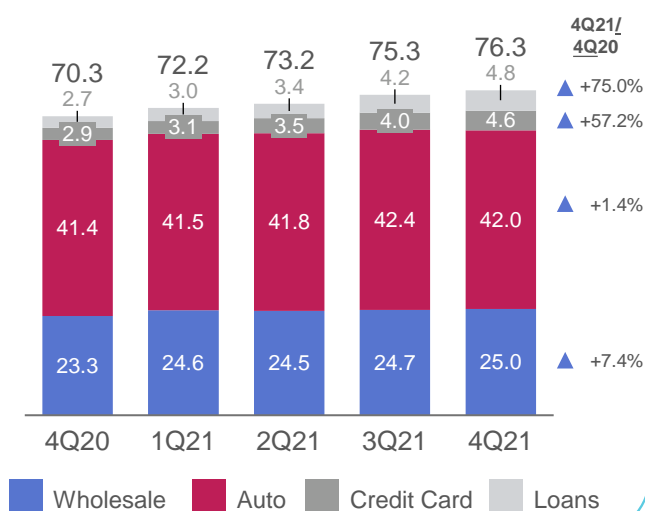
EFFICIENCY RATIO (12 MONTHS)



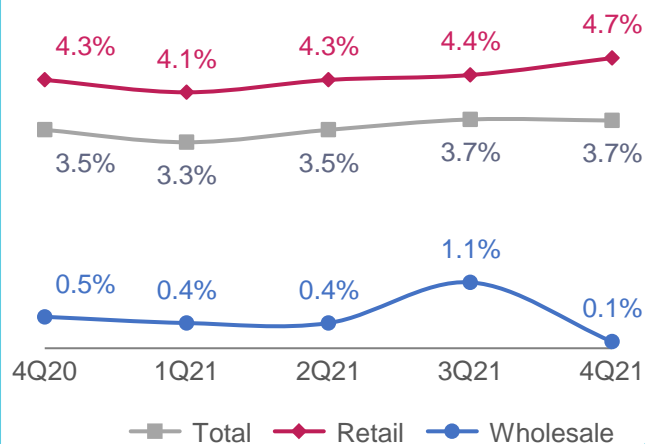
SHAREHOLDERS EQUITY (R\$ B)



CREDIT PORTFOLIO (R\$ B)



90-DAY NPL RATIO (%)



¹ - Efficiency Ratio - Normalized (excludes investments in avenues of growth)

Source: IR banco BV, available in Results Center "Earnings Release" - <https://ri.bv.com.br/en/investor-information/results-center/>

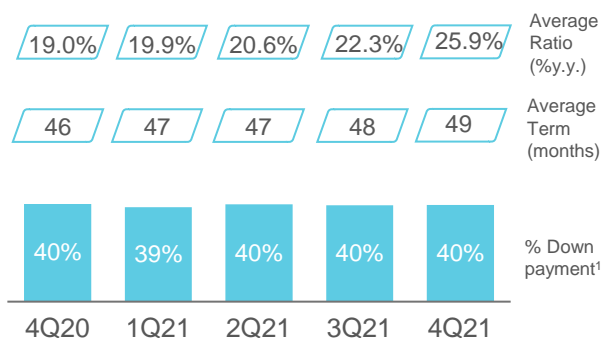
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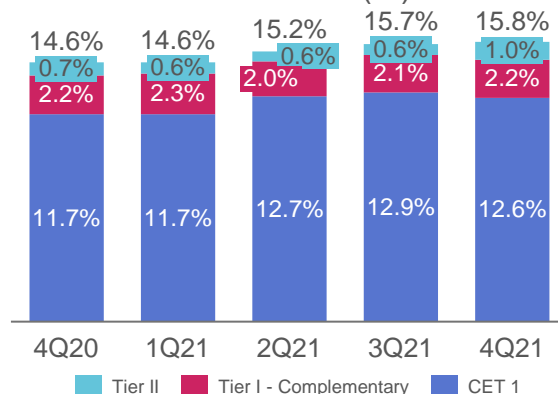


FINANCIAL HIGHLIGHTS

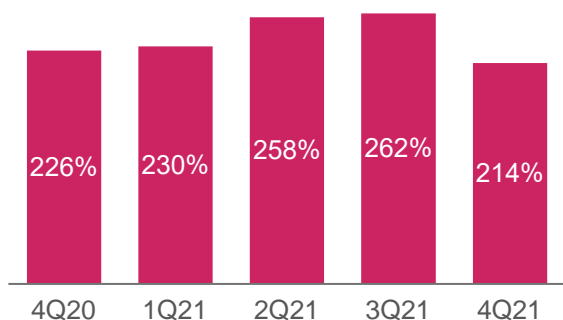
FINANCING GRANTING STANDARDS



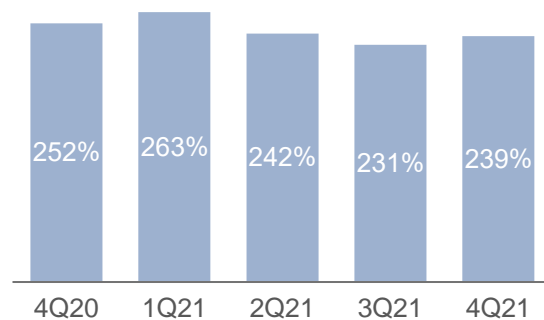
BASEL RATIO (%)



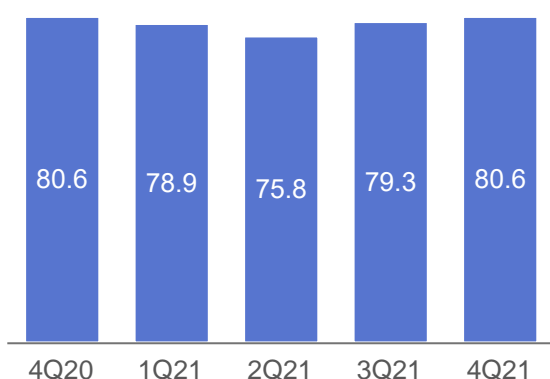
LIQUIDITY COVERAGE RATIO – LCR (%)



COVERAGE RATIO (%)

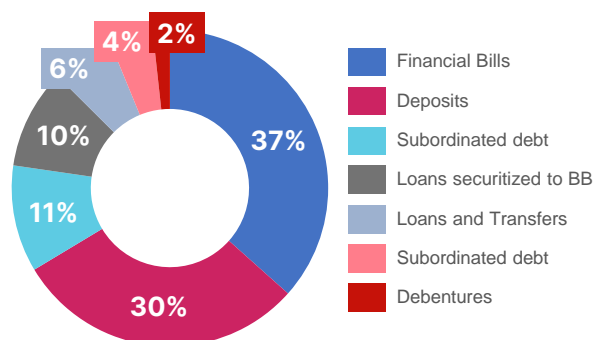


FUNDING (%)



Maturity gap: 11 days
435 days (Assets) vs.
424 days (Liabilities)

FUNDING BY INSTRUMENT 4Q21



Ratings

Agencies	International	Global	Sovereign
Moody's	AA.br	Ba2	Ba2
S&P	brAAA	BB-	BB-

1. Calculated on the informed value of the asset. Source: IR banco BV, available in Results Center "Earnings Release" - <https://ri.bv.com.br/en/investor-information/results-center/>

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ESG AGENDA (ENVIRONMENTAL, SOCIAL AND GOVERNANCE)

Our goals are in line with the UN's SDGs¹, of which we are signatories

In May, we announced the "2030 Commitments for a Lighter Future", which brings together 5 public goals that will guide the bank's actions in the environmental, social and governance (ESG) areas.

01 Neutralize our environmental impact	02 Accelerate social inclusion	03 Mobilize resources to foster sustainable business
 	 	  
We committed until 2030 to:		
1. To compensate 100% of CO ₂ emissions in our main business , the used auto finance	3. To reach 50% of leadership positions held by people who identify with the female gender	5. To finance and distribute in the capital markets R\$ 80 billion for ESG initiatives
2. To compensate 100% of direct GHG² emissions by BV	4. To ensure the participation of 35% of afro-descendants in BV's workforce	

BV OFFSET PROGRAM

We offset 100% of the CO₂ emissions of the vehicles we finance from 2021 onwards

+756 thousand vehicles have already been included in the program

FAVELA 3D PROJECT: BRAZIL'S FIRST SLUM

In partnership with the NGO Gerando Falcões and the Meu Financiamento Solar platform, the project will include the installation of solar panels in 240 homes in the Marte slum, located in São José do Rio Preto (SP). All equipment and installation will be paid for by Banco BV and Meu Financiamento Solar

SUSTAINABLE BUSINESS

In line with our commitment to mobilizing resources to foster sustainable business, throughout 2021 we have already financed and distributed BRL 6.2 billion, including retail and wholesale ESG businesses

RACIAL EQUALITY INITIATIVE

We signed the commitments of *Iniciativa pela Igualdade Racial*, a movement formed by companies and institutions committed to promoting racial inclusion and overcoming racism. This initiative aims to overcome racism in the corporate environment and throughout its value chain

CORPORATE GOVERNANCE RANKING

We were in 1st place in the ranking by sector (banks) and 14th in the overall ranking in the Corporate Governance ranking of Estadão Empresas Mais

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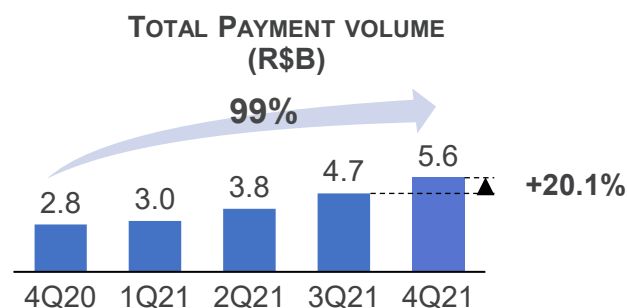
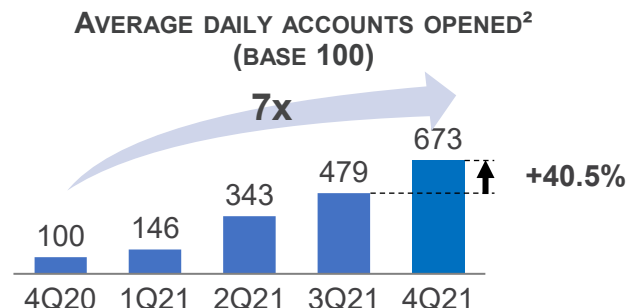
DIGITAL STRATEGY

DIGITAL BANK

In 2021, we made important advances in the strategy of our digital bank. We launched the BV Digital Account about 18 months ago, with a combined account and card offer. The account was initially offered to our card client base. During 2021, we also started to offer the digital account to our auto finance clients, focusing on cross-selling, which has contributed to the increase to the client's lifetime.

The growth in the opening of accounts for our current clients (vehicles, solar financing, personal loan, car equity, etc.) shows that there is a demand for an increase in the relationship with BV.

By the end of 2021, we reached 2 million clients in our Digital Bank¹, with the daily average accounts opened in 4Q21 growing 7 times over 4Q20. The total purchasing volume (TPV) reached R\$ 5.6 billion in the last quarter of the year, doubling over the same period of 2020.



2.0 MILLION DIGITAL CLIENTS¹

BV OPEN: THE PLATFORM FOR PARTNERSHIPS VIA OUR API'S

57 PARTNERS BV OPEN



connected in our platform

208 MILLION

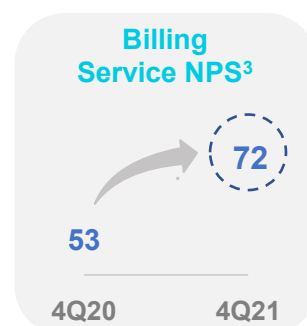
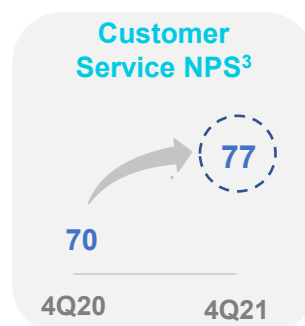


transactions carried out on our BaaS platform, +334% vs 2020

CUSTOMERS' EXPERIENCE

NET PROMOTER SCORE (NPS)

Our ongoing efforts to deliver a better customers' experience reflected in the NPS³



RESPECT AWARD

We were awarded 1st Place in the award of companies that most respect the consumer⁴

1 - Clients who have a digital account and/or card; 2 - Includes debit, credit, PIX, TED/DOC transactions and payment of slips; 3 - Transactional NPS; 4 - Source: Consumidor Moderno