



Banco Votorantim S.A.

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NOTICE TO THE MARKET

BV announces succession in its leadership

BV, one of the largest financial institutions in Brazil, announces today that it has begun a leadership succession process. After five years as the bank's CEO, Gabriel Ferreira will be succeeded by Gustavo Sousa, an executive with a long and successful career, including stints as CEO of Cielo and CPFL Renováveis, in addition to prominent positions at Banco do Brasil. Gustavo is currently CEO of Ascenty, the largest data center company in Latin America.

The succession comes after BV reached a new level of results. In 2024, the bank recorded a net income of R\$ 1.7 billion, the highest in its history. The institution's ROE reached 16.0% in the last quarter of the year, also a record. This performance is due to the strategy of leveraging the bank's leadership in vehicle financing to strengthen business diversification and customer satisfaction. In 2024, BV was also ranked as the best financial institution to work for by GPTW, crowning the strong cultural transformation underway.

As these objectives were achieved, Gabriel Ferreira and the shareholders initiated a succession process, which took place in a planned and organized manner over the last few months. Gabriel will remain at the bank until the end of his term in April, ensuring a smooth transition.

"Under Gabriel's leadership, BV has strengthened its leadership in its core business while laying the foundations for the creation of an even more solid, diversified bank that is ready to continue growing," says João H. Schmidt, Chairman of BV and CEO of Votorantim S.A.. *"We are all pleased to welcome Gustavo, an executive with in-depth market knowledge, diverse experience, and the full capacity to lead BV in this new cycle."*

Gustavo Sousa holds an Executive MBA from Columbia Business School, a Master's in Business Economics from UNB, an MBA in Financial Administration from FGV, and a degree in Administration from UFRN. In addition to being CEO of Ascenty Datacenters, he has held prominent positions in major Brazilian companies, such as CEO and CFO of Cielo, CEO and CFO of CPFL Renováveis, and Controller of Banco do Brasil.

"We thank Gabriel for his leadership and significant contribution throughout all these years at the helm of BV, and we would like to highlight the full support he has given in the succession process, which will culminate with Gustavo's arrival", says Felipe Prince, member of BV's board of directors and CRO of Banco do Brasil. *"BV is solid and prepared to begin a new phase of robust growth, generating more opportunities for its employees, customers, and partners, and increasing its positive impact on the Brazilian economy. We wish Gustavo much success in this new journey."*

São Paulo (SP), February 25th, 2025.

Ronaldo Medrado Helpe
CFO & Investor Relations Officer