

The best of two worlds

We combine the financial strength of a large bank with the digital mindset



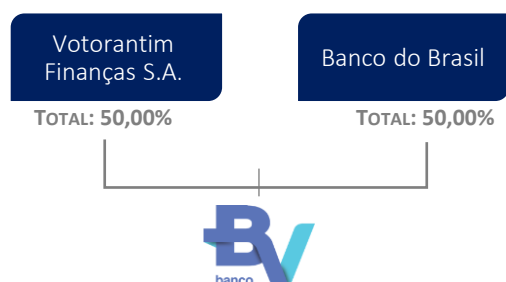
About banco BV

Banco BV is one of the largest¹ financial institutions in the country in assets and operates in the Retail and Corporate Banking segments. We have a leadership position in vehicle financing², solar panel financing and car equity loan, through BVx, our innovation ecosystem, we are one of the main partners of startups. BV bank is committed to the ESG pillars, contributing to social development and reducing environmental impact. A signatory to the UN Global Compact and the PRI, the BV bank offsets its carbon emissions and, since January 2021, neutralizes the emissions of vehicles financed by the institution, its main line of business. For more details visit: bancobv.com.br

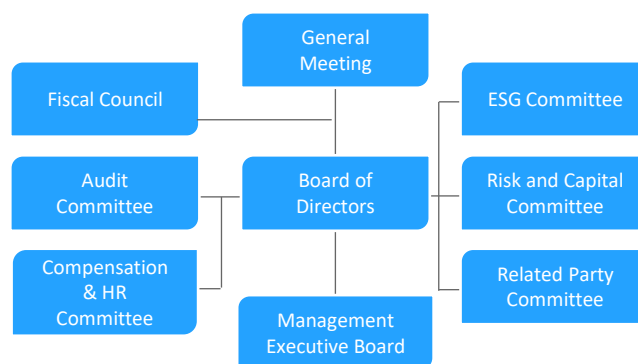
Ownership Structure and Corporate Governance

We have a solid shareholder base, consisting of *Votorantim Finanças S.A.*, the financial holding of *Grupo Votorantim S.A.*, and *Banco do Brasil*, one of the largest financial institutions in Brazil, with over 200 years of experience. Each of the shareholders controls 50.0% of BV Bank's capital. The Board of Directors is composed of 7 members, 3 members appointed by each of the controlling shareholders and 1 independent member. The body's decisions are taken by absolute majority, with no casting vote. At the General Meeting held in April 2023, the members appointed by the shareholders were elected, with mandate until the 2025's General Meeting, with the position of independent member not being temporarily filled, which will be filled in due course.

Shareholding Structure



Governance Bodies



Ratings

Banco BV is rated by 2 international rating agencies, Moody's and Standard and Poor's (S&P). It is important to note that the global scale rating is limited by Brazil's sovereign rating.

Rating Agencies	Global Scale	National Scale	Perspective	Last Update
Standard & Poor's	BB-	AAA	Positive	Jun/23
Moody's	Ba2	AA	Stable	Dez/22

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2Q23 Highlights

Resilience in the core business...

Recurring Net Income

R\$ 284 mln

vs R\$ 282 mln in 1Q23

Recurring ROE

9.0%

vs 9.0% in 1Q23



...advances in the diversification strategy

Large, Corporate and Financial Institutions

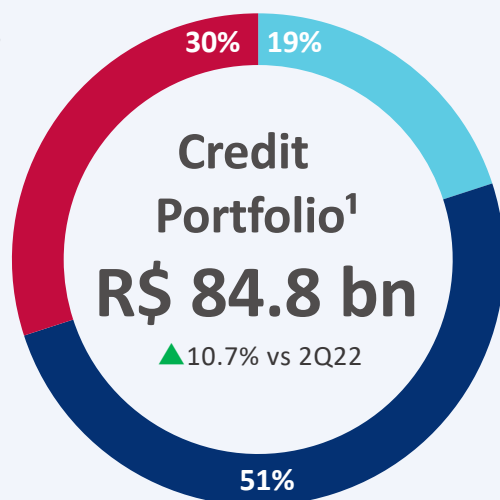
2Q23
R\$ 25.5 bn

▲ 0.2% vs 1Q23 ▲ 8.5% vs 2Q22

Auto Finance 🏆

2Q23
R\$ 42.9 bn

▲ 2.2% vs 1Q23 ▲ 6.7% vs 2Q22



Growth

2Q23
R\$ 16.4 bn

▼ 3.4% vs 1Q23
▲ 26.9% vs 2Q22

Credit card

2Q23
R\$ 5.6 bn

▼ 3.3% vs 1Q23 ▲ 9.9% vs 2Q22

Solar panel financing 🏆

2Q23
R\$ 4.6 bn

▼ 1.3% vs 1Q23 ▲ 27.5% vs 2Q22

Car equity loan 🏆

2Q23
R\$ 2.8 bn

▲ 17.4% vs 1Q23 ▲ 81.7% vs 2Q22

SME

2Q23
R\$ 1.8 bn

▼ 23.4% vs 1Q23 ▲ 39.7% vs 2Q22

Solid balance sheet and efficient risk management

NPL Ratio (90 days)

5.4%

vs 5.2% in 1Q23

Liquidity Ratio² (LCR)

182%

vs 155% in 1Q23

Covantage Ratio

154%

vs 162% in 1Q23

Basel Ratio

14.7%

vs 14.2% in 1Q23

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Diversified business portfolio

Auto Finance

- **Leadership** in light used vehicles
- **Capillarity:** +25,000 car dealers; digital partners
- **Innovation and digital transformation**
- **100% digital** hiring mat
- **96%** automatic analysis

Leadership in financing for light used vehicles

Corporate, Large and Financial Institutions


Corporate Banking:

- *Corporate* (> R\$ 300 million)
- *Large Corporate* (> R\$ 1.5 bn)
- Financial Institutions

13% expansion in the Corporate segment

Growth

Credit card: portfolio of cards: BV Livre, BV Mais and BV Único. Mastercard, Visa and Elo flags. +9.9% vs 2Q22

 **Solar Panel:** leadership in the segment. +27.5% vs 2Q22

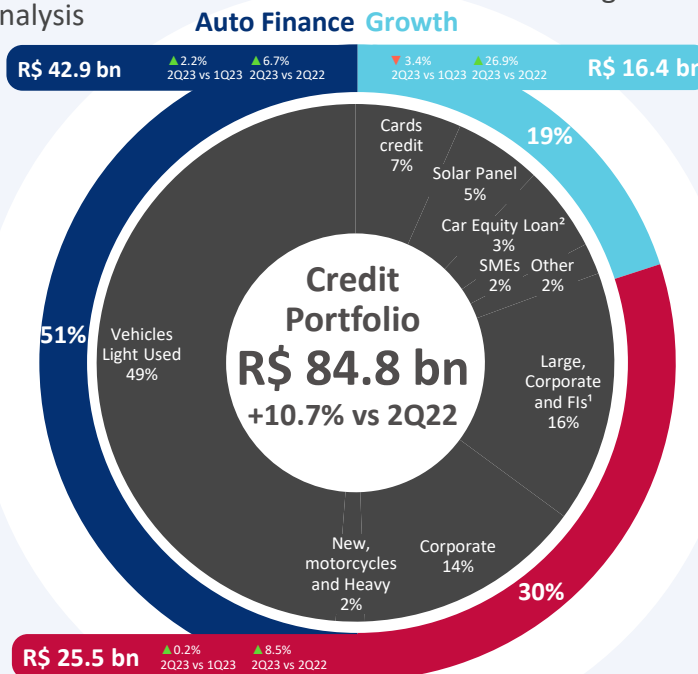
SME: majority share in anticipation of receivables +39.7% vs 2Q22

 **Car equity loan²:** segment leadership +81.2% vs 2Q22

Other loans: personal credit, private payroll, student loans, medical procedures, FGTS loan

BV Open Platform

Includes our platform BaaS (*Banking as a Service*), CaaS (*Credit as a Service*) e IaaS (*Investment as a Service*)



BVx is the innovation ecosystem unit that generates value through the connection with the startups and fintechs ecosystem, with co-creation methods, proprietary developments and investments in strategic partnerships

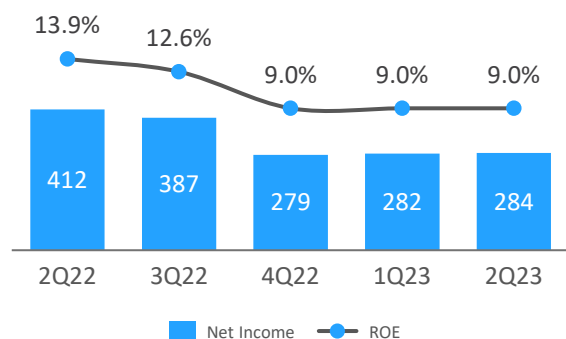
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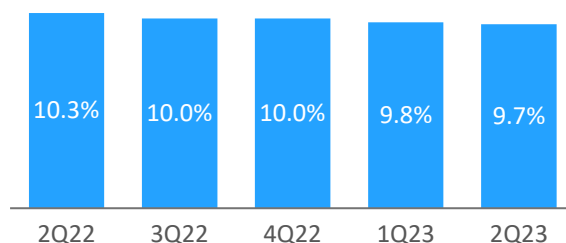


Financial Results

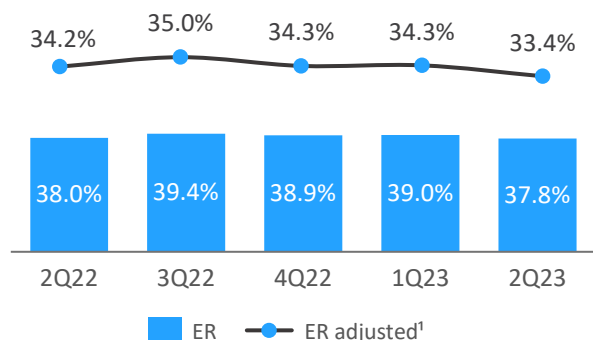
Net Income (R\$ mln) and ROE (%)



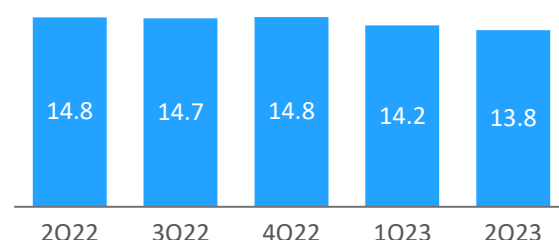
Financial Margin – NIM Clients (%)



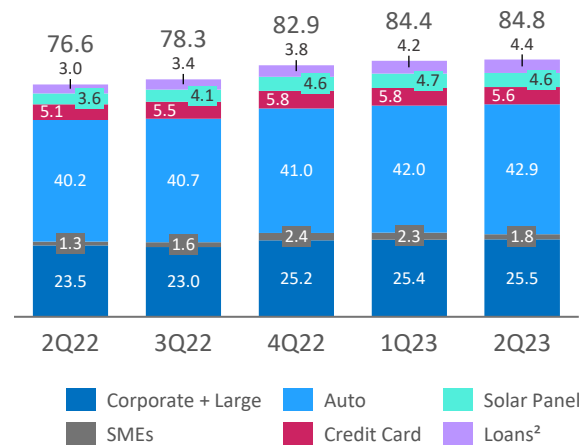
Efficiency Ratio (ER %) - LTM



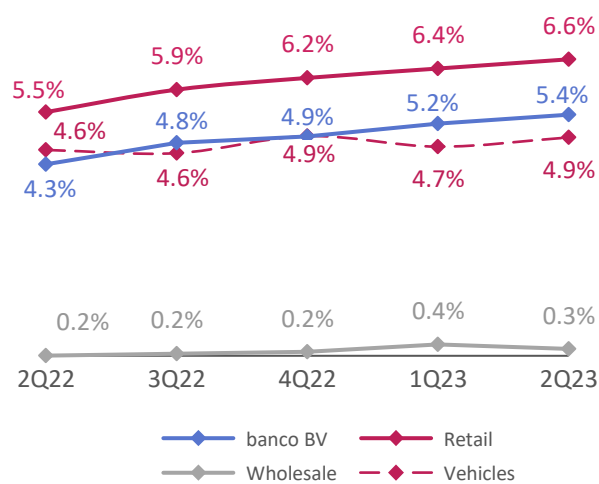
Shareholders Equity (R\$ bn)



Credit Portfolio (R\$ bn)



90-days NPL Ratio (%)



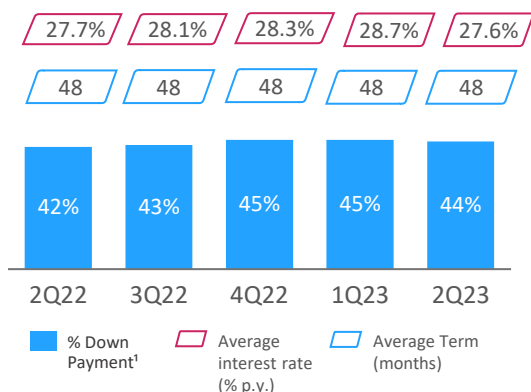
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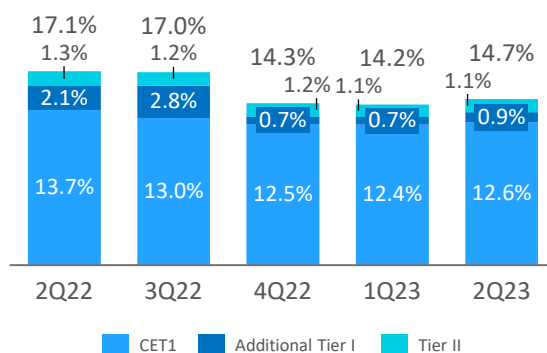


Financial Results

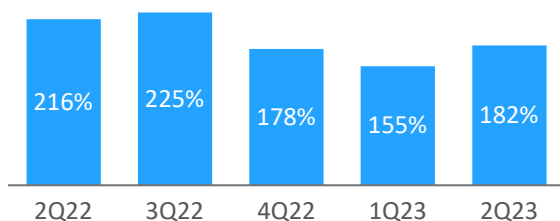
Auto Finance Origination Standards



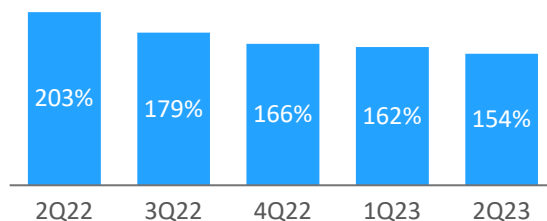
Basel Ratio (%)



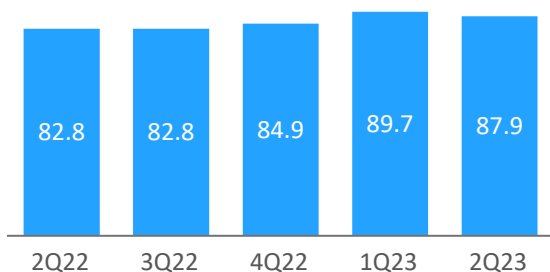
Liquidity Coverage Ratio – LCR (%)



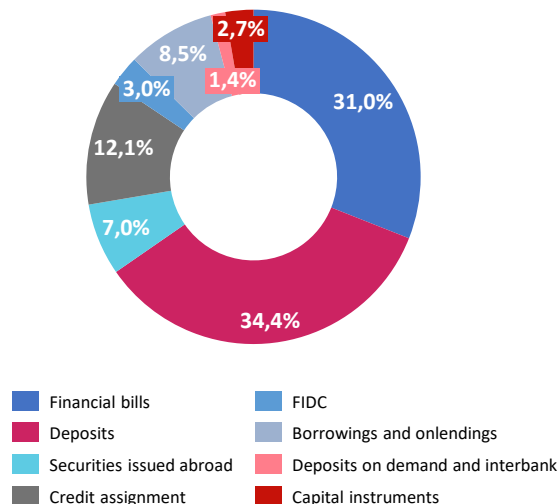
Coverage Ratio (%)



Funding (R\$ bn)



Funding by Instrument 2Q23



Maturity gap: 31 days
396 days (Assets) vs.
365 days (Liabilities)

1. Calculated on the informed value of the vehicle.
Source: IR banco BV, available in Results Center "Earnings Release" - <https://ri.bv.com.br/en/investor-information/results-center/>

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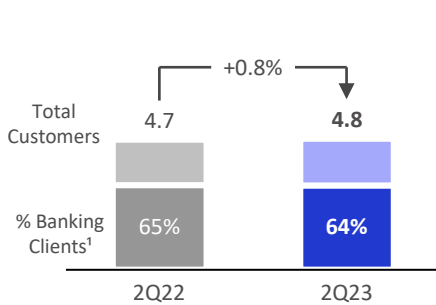
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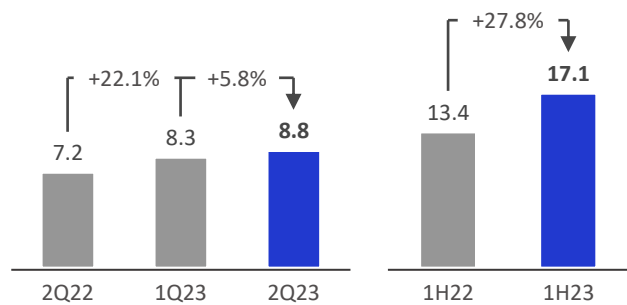
Digital Bank

We ended the first half of 2023 with 4.8 million individual customers, 64% of which are digital banking customers (banking clients¹). The stability observed in the growth of the customer base reflects our focus on seeking to engage and priority on core customers (BV's consumer finance customers), expanding the offer of products and services in the app, together with the continuous improvement of the customer experience. One of the engagement metrics, the Total Payment Volume² ("TPV"), remained improving and grew by 22.1% vs. 2Q22 and 27.8% over 1H22, reaching R\$ 8.8 billion in 2Q23 and R\$ 17.1 billion in 1H23.

Individual customers and % of banking clients¹
(in mln and %)



Total payment volume² (TPV)
(in R\$ bn)



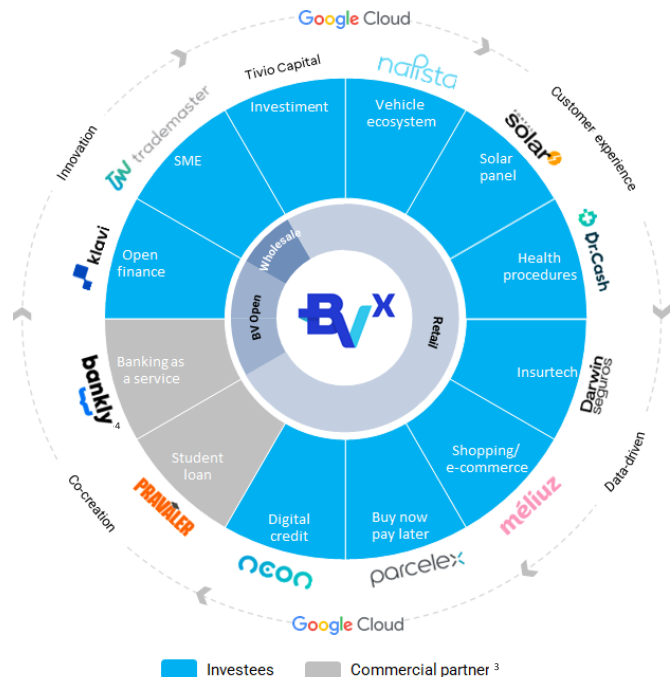
BVx: BV's innovation ecosystem and digital partnerships

Our digital strategy involves the relentless pursuit of better services and experiences for our customers, always using innovation as a tool. BV consolidates and concentrates all innovation initiatives and digital partnerships in the BVx ecosystem, working on the following fronts: open innovation, connection with the ecosystem, future money, Artificial Intelligence, CVC (Corporate Venture Capital), BaaS (Banking as a Service) and Open Finance.

We remain strongly committed in the partnership with Méliuz announced in December 2022, which is focused on strengthening our skills in attracting and engaging customers. During the 1H23, we had great advances in the integration plan of BV's account and credit card in the Méliuz app: currently, all the new accounts opened are already BV accounts and we reached over 8,000 credit cards issued.

BV Open Platform

BV Open Platform is the business that plays an important role in our revenue diversification strategy, acting as a distribution channel for our services. BV Open Platform is an important advancement of technology at BV and allows more companies to be part of the financial market from the open banking concept. We offer our partners and customers the following platform solutions via API: Banking as a Service (BaaS), Credit as a Service (CaaS) and Investment as a Service (IaaS). We ended the 2Q23 with over 100 partners from the most varied segments such as education, energy, health and e-commerce connected and using our platform solutions. Transactions⁵ carried out on our Banking as a Service (BaaS) platform reached 112 million in the 1H23.



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Customer Centricity

In 2019, we started a journey to reposition our brand in which we seek to develop and increasingly strengthen an entrepreneurial culture, which emphasizes the commitment to take care of our customers and serve them with high quality support in such a way that the result of this positioning reinforce our purpose as an institution: to make the financial life of people and companies easier.

This strategy has provided us with results that go far beyond what we expected. We are proud to be able to share that for the first time, **Banco BV entered the ranking of the 100 most valuable brands in Brazil, occupying the 55th position.** This achievement is the result of our solid brand repositioning strategy, focus on product development and dedication to providing our customers with the best experience.



We also continued to improve the transactional NPS (Net Promoter Score) in the various channels of interaction with our clients. These advances reflect the improvements in the customer experience when using the BV app and in conducting customer service by a highly specialized team, which implemented continuous improvement actions in operations, increasing resolution and assertiveness in the customer service channels. At the customer service, we ended 2Q23 with an average NPS of 77, against 71 in 2Q22. In the collection department, the NPS average reached 76 in 2Q23, compared to 72 in 2Q22. Finally, our NPS as an ombudsman has performed within the zone of excellence in all months of 2023, ending 2Q23 at 85 (vs 76 in 2Q22).

ESG Initiatives (Environmental, Social and Governance)

Our sustainability aspiration is “Fostering social development through sustainable action with our ecosystem”. To strengthen our aspirational and sustainable commitment, in May 2021 we launched our “2030 Commitments for a lighter future”. In it, we assume five public goals with the aim of getting closer to the UN Sustainable Development Goals and which are in line with the Global Compact, of which we are signatories. The 2030 commitments are aligned with our aspirations and based on three pillars of action (i) neutralizing our environmental impact; (ii) accelerate social inclusion and; (iii) mobilize resources to foster sustainable businesses. The goals assumed in the 2030 Commitments for a lighter future are:



1. Carry out **100% OF THE CO2 OFFSET OF OUR MAIN BUSINESS**, the financing of used vehicles
2. Compensate 100% of **BV's DIRECT GHG¹ EMISSIONS**
3. **ACHIEVE 50% OF LEADERSHIP ROLES HELD BY PEOPLE WHO IDENTIFY AS FEMALE**
4. Ensure participation of **35% of black** people in BV's staff
5. Financing and distributing **R\$ 80 billion in the capital market for ESG businesses**

We offset 100% of the CO2 emitted by the vehicles we finance

Since January 1st, 2021, all vehicles financed by BV have their CO2 emissions offset. Since then, it was over 2.9 million tons of CO² compensated from financed vehicles, until June 2023.

Sustainable Business

In line with our commitment to mobilize resources to foster sustainable businesses in Brazil, from the beginning of 2021 until the end of 2Q23, we financed and distributed R\$ 18.3 billion to ESG retail and wholesale businesses. Our goal is to reach R\$ 80 billion by 2030.