

Ad hoc announcement pursuant to Art. 53 LR

Spice Private Equity Ltd. announces a new repurchase of own shares at a fixed price (*Rückkauf zum Festpreis*)

Zug, 26 January 2022

Following the high demand of shareholders of Spice Private Equity Ltd., Zug (the “Company”, ticker symbol “SPCE”) to participate in the buyback, which has been terminated on 13 December 2021, the Board of Directors of the Company has decided to launch a new buyback and thereby repurchase up to a maximum of 202,796 registered shares (3.78% of the share capital of the Company and 13.47% of the free float) for the purpose of a share capital reduction through the cancellation of the repurchased shares.

The offered repurchase price for each registered share amounts to USD 15.50. The repurchase offer is open for acceptance from 10 February 2022 until 23 February 2022 (4 pm CET). The settlement date of the transaction is 28 February 2022.

The buyback notice can be downloaded from the website of the Company (<http://www.spice-private-equity.com/investors/buyback-program/>).

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About Spice Private Equity Ltd.

Spice Private Equity Ltd is an investment company focused on global private equity investments. Its investments are held by Spice Private Equity (Bermuda) Ltd and managed by GP Advisors (Bermuda), Ltd., a wholly owned subsidiary of GP Investments, Ltd. a leading alternative investments firm known for its operationally oriented approach

and active management model. Spice Private Equity Ltd is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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