

Press Release

G2D Investments Ltd receives its publicly-traded company registration

Zug, 14 May 2021

Spice Private Equity Ltd (the “Company” or “Spice PE”) hereby announces that G2D Investments Ltd. (“G2D”) has received its publicly-traded company registration on 13 May 2021.

As per the [press release](#) published by the Company on 8 September 2020, G2D was seeking to conduct an initial public offering (“IPO”) on the Bermuda Stock Exchange (BSX) with the concurrent listing of Brazilian Depositary Receipts (BDRs) on the Brazilian Stock Exchange (B3). After meeting regulatory criteria, the IPO was priced at BRL 7.16 per BDR, representing an implied premium of 25% over its Net Asset Value (NAV) per share, and raising a total of approximately BRL 260 million (two hundred and sixty million Brazilian Reais) considering its base offer and approximately BRL 299 million (two hundred and ninety-nine million Brazilian Reais) if the green shoe is also considered. The trading of G2D BDRs is scheduled to start on 17 May 2021, under the ticker G2DI33 on the B3.

G2D Investments Ltd. seeks investment opportunities in Brazil, the U.S. and Europe. The focus is on high growth companies that leverage new technologies to offer services and products in efficient and innovative ways. G2D’s current portfolio includes Blu, CERC, Sim;Paul, Mercado Bitcoin, Quero Educação, Expanding Capital and The Craftory.

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About Spice Private Equity Ltd

Spice Private Equity Ltd ("Spice PE") is an investment company focused on global private equity investments. Its investments are held by Spice Private Equity (Bermuda) Ltd and managed by GP Advisors (Bermuda), Ltd., a wholly owned subsidiary of GP Investments, Ltd. a leading alternative investments firm known for its operationally oriented approach and active management model. Spice Private Equity Ltd is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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