

Ad hoc announcement pursuant to Art. 53 LR

Rimini Street partial divestment

Zug, 08 October 2021

Spice Private Equity Ltd (the “Company” or “Spice PE”) hereby announces the partial sale of its indirect stake in Rimini Street, Inc. (“Rimini”), which is expected to generate nearly USD 13.9 million in net proceeds to the Company.

Spice PE had originally invested USD 24 million in Rimini in October 2017 as part of the merger of Rimini with and into GP Investments Acquisition Corp (GPIAC) – a Special Purpose Acquisition Company (SPAC) – that listed Rimini shares on the Nasdaq Stock Exchange as ‘RMNI’.

Considering all share sales to date, Rimini divestment proceeds total USD 32.1 million to Spice PE.

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About Spice Private Equity Ltd

Spice Private Equity Ltd ("Spice PE") is an investment company focused on global private equity investments. Its investments are held by Spice Private Equity (Bermuda) Ltd and managed by GP Advisors (Bermuda), Ltd., a wholly owned subsidiary of GP Investments, Ltd. a leading alternative investments firm known for its operationally oriented approach and active management model. Spice Private Equity Ltd is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI), a Russell 2000® Company, is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner. The company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. To learn more, please visit <http://www.riministreet.com>

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