



RAÍZEN S.A.

Category-A Publicly-Held Company

CNPJ/ME n° 33.453.598/0001-23

NIRE 33300298673

NOTICE TO THE MARKET

**CONCLUSION OF THE ACQUISITION OF A STAKE IN MARKETING & SERVICES
SEGMENT IN PARAGUAY**

Raízen S.A. (B3: RAIZ4) ("Raízen" or "Company"), in continuity to the Notice to the Market disclosed on August 10, 2021, inform that on today's date, was concluded the acquisition by the Company of 50% of Barcos y Rodados SA ("B&R"), for the total amount of USD121.9 million, of which USD31.9 million was paid on today's date and USD90 million will be paid in 5 (five) annual installments, subject to usual adjustments for this type of operation. Also on today's date, the Company signed an agreement regulating the right to use the Shell brand to B&R and a Shareholders Agreement ("ShA"), governing relations between parties as shareholders of B&R.

The completion of the Transaction marks Raízen's entry into the Paraguayan Marketing & Services segment with 340 service stations, complementing the Company's South American operations platform.

São Paulo, November 1, 2021

Guilherme José de Vasconcelos Cerqueira
CFO and IRO