



RAÍZEN S.A.
Category-A Publicly-Held Company
CNPJ/ME n° 33.453.598/0001-23
NIRE 33300298673

MATERIAL FACT

2021/2022 CROP GUIDANCE

Raízen S.A. (B3: RAIZ4) ("Raízen" or "Company"), in compliance with the Instruction 44/21 issued by the Securities and Exchange Commission of Brazil (CVM), announces to its shareholders and to the market in general its financial and operational guidance to the crop 2021/2022, as shown in the table below.

		<i>Guidance Crop 21'22 (apr/21-mar/22)</i>
RAÍZEN CONSOLIDATED	Adjusted EBITDA (R\$ mln)	10,000 ≤ Δ ≤ 11,000
	Investments (R\$ mln)	7,100 ≤ Δ ≤ 7,550
Agroindustrial Operation	Sugarcane crushed ('000 tons)	76,000 ≤ Δ ≤ 77,000
	Investments (R\$ mln)	5,400 ≤ Δ ≤ 5,550
Renewables	Adjusted EBITDA (R\$ mln)	4,100 ≤ Δ ≤ 4,400
Sugar	Adjusted EBITDA (R\$ mln)	2,400 ≤ Δ ≤ 2,600
Marketing & Services	Adjusted EBITDA (R\$ mln)	3,500 ≤ Δ ≤ 4,000
	Investments (R\$ mln)	1,700 ≤ Δ ≤ 2,000

Main assumptions:

- (i) The EBITDA considers the adjustments that are duly mentioned in the Company's results for each quarter, that is, reflects the recurring results from operations, excluding any specific events.
- (ii) Raízen considers the crop year, therefore, Raízen's fiscal year begin in April 1 of each year and ends in March 31 of the following year. The projections for the sugar and renewable sources already include the estimated results for Biosev for the entire year crop, as the transaction had already been concluded, according to the Material Fact disclosed on August 10, 2021.
- (iii) The macroeconomic assumptions adopted are based on data provided by renowned



outsourced consultants.

The projections do not represent any promise of performance and, therefore, solely reflect the estimates on business and operational and financial results and, as such, are based mainly on the management perception and assumptions. These estimates are subject to several risk factors and uncertainties and are determined based on the currently available information; therefore, depend, mainly, on the market conditions, Brazilian economy performance, Company's business sectors and international markets and, therefore, are subject to changes. By virtue of these uncertainties, the investor must not take any investment decision based on these estimates and projections on future operations, as these estimates and projections do not represent any performance promise. By virtue of such changes in the perception or factors referred to above, actual results may differ from the projections determined and disclosed.

São Paulo, November 11, 2021

Guilherme José de Vasconcelos Cerqueira
CFO and IRO