

RAÍZEN S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 33.453.598/0001-23

Company Registry (NIRE): 33.300.298.673

MATERIAL FACT

Ratings Update

Raízen S.A. (B3: RAIZ4) ("Raízen" or the "Company") hereby informs its shareholders and the market in general that Fitch Ratings ("Fitch"), S&P Global Ratings ("S&P") and Moody's Ratings ("Moody's") released reports today reflecting changes to the Company's corporate credit ratings, as outlined below:

- **Fitch:** On the global scale, the rating was downgraded from 'BBB-' to 'B', and subsequently to 'CCC' with the removal of the negative watch. On the national scale, the rating was downgraded from 'AAA (bra)' to 'BBB- (bra)', and subsequently to 'CCC (bra)', with the removal of the negative watch.
- **S&P:** On the global scale, the rating was downgraded from 'BBB-' to 'CCC+', with a negative outlook. On the national scale, the rating was downgraded from 'brAA+' to 'brCCC+', with negative CreditWatch.
- **Moody's:** On the global scale, the rating was downgraded from 'Ba1' to 'Caa1', with a negative outlook.

São Paulo, February 9, 2026.

Lorival Nogueira Luz Jr.

Chief Financial and Investor Relations Officer