

RAÍZEN S.A.

Publicly-held Corporation

CNPJ 33.453.598/0001-23

NIRE 33.300.298.673 | CVM Code no. 02591-7

NOTICE TO SHAREHOLDERS

Raízen S.A. (B3: RAIZ4) ("Raízen or "Company"), upon Notice to Shareholders disclosed on July 21, 2023, hereby informs its shareholders and the market in general that, on this date, the Extraordinary and Ordinary General Meeting approved, among other matters, the declaration and distribution of additional dividends regarding the fiscal year ended March 31, 2023, in the total amount of R\$ 250,000,000.00 (two hundred and fifty million Brazilian Reais), corresponding to R\$ 0.02421061615 per share issued by the Company, disregarding treasury shares ("Dividends").

1. Shall be entitled to the Dividends individuals registered as shareholders of the Company on the base date of July 26, 2023, respecting the trades carried out until this date, including.
2. The Company's shares will be traded ex-dividend as from and including July 27, 2023.
3. The payment of Dividends in Brazil will be executed in Brazilian currency, in a single installment, on August 4, 2023.
4. There will be no inflation adjustment or interest between the date of declaration of the Dividends and the date of actual payment.
5. On the date of payment of the Dividends, the Company will credit the Dividends due to each shareholder, according to the number of shares held by them on the base date of July 26, 2023 (respecting the trades carried out up to and including that day).
6. For shareholders for whose shares Itaú Corretora de Valores S.A. is bookkeeping agent ("Bookkeeping Agent"), the Dividends will be paid according to the bank domicile provided to the Bookkeeping Agent. If the registration does not contain the CPF/CNPJ number or the indication of "Bank/Branch/Checking Account", the Dividends will only be credited after the registration update and within the deadlines determined by the Bookkeeping Agent.

7. The dividends of the Shareholders whose shares are deposited with institutions providing securities custody services will be credited in accordance with the procedures adopted by the depository institutions.
8. The dividend will be exempt from Income Tax, in accordance with article 10 of Law No. 9,249, of December 26, 1995.

São Paulo, July 26, 2023.

Carlos Alberto Bezerra de Moura
CFO and Investor Relations Officer