



Digital renewable energy for all

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The Calling

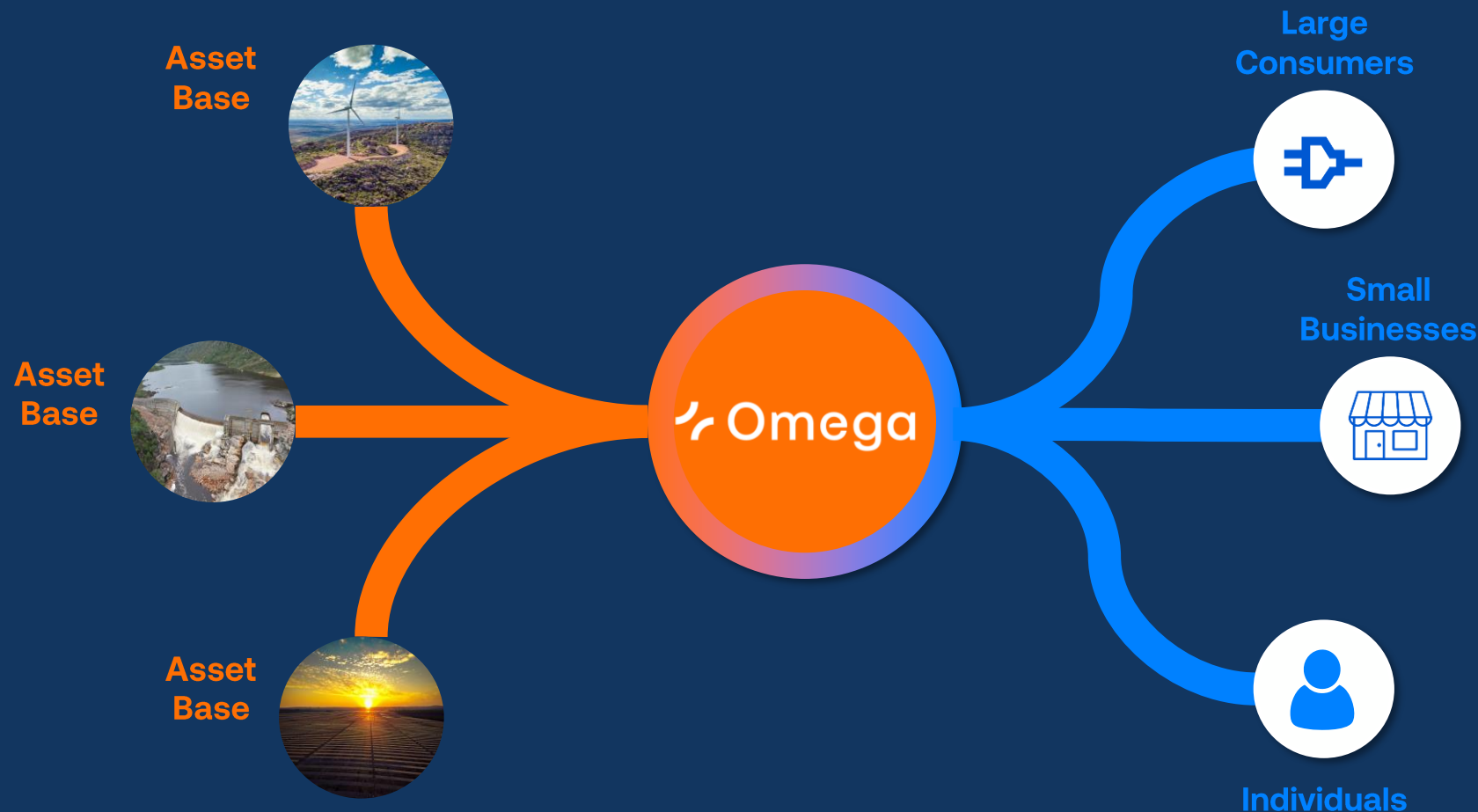
Digital Renewable Energy for All

“Our goal is to be recognized as a **Digital Renewable Energy Provider** and, hence, be well positioned to have a leading role in the \$ 10 trillion global renewable energy investment opportunity between 2020 and 2050.”

Omega Team

Renewable Electricity **for All**

We provide consumers with the energy they need and the services they deserve. From mining companies to the local grocery shop. From soybean processors to any home in the country



Tailor Made

Optimal Value

Simple

Affordable

Sustainable

What We Do

Our ever-evolving technology helps us cut the distance between renewable energy and consumers, providing simple & affordable solutions. We are keen energy product and asset developers fighting for a sustainable world

Supply Solution Development

CHEAPER - SIMPLER - CLEANER DIGITAL PRODUCTS

First SaaS platform to sell energy launched in 2020
15,000 B2B quotes in 90 days



Asset Development & Management

LARGEST HOLDER OF OPERATING ASSETS

~2.0GW of installed capacity and 6.4 GW pipeline



SECOND TO NONE
INVESTMENT
RETURNS IN BRAZIL

Tech-Intensive Problem Solving

CONNECTING STAKEHOLDERS AND EXPANDING MARGINS

Intensive use of technology to digitize our operations and solve any kind of problem



ESG Driven / Impact Initiatives

A ESG RATING FROM MSCI CONFIRMS OUR NATURE

Our purposeful mission guaranteed the development of an organization that truly seeks a positive impact for all stakeholders and fights the good fights



The Business

Digital Sales → Digital Supply Management

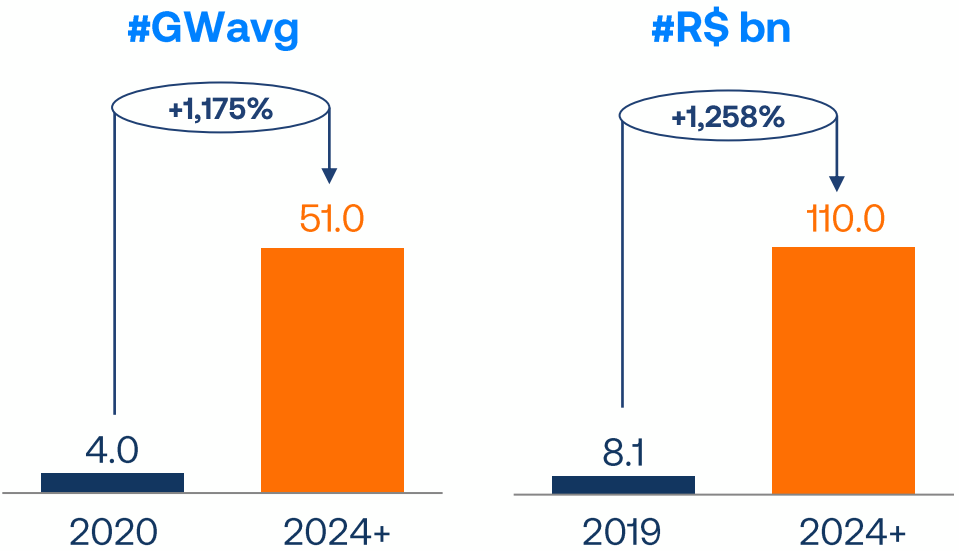
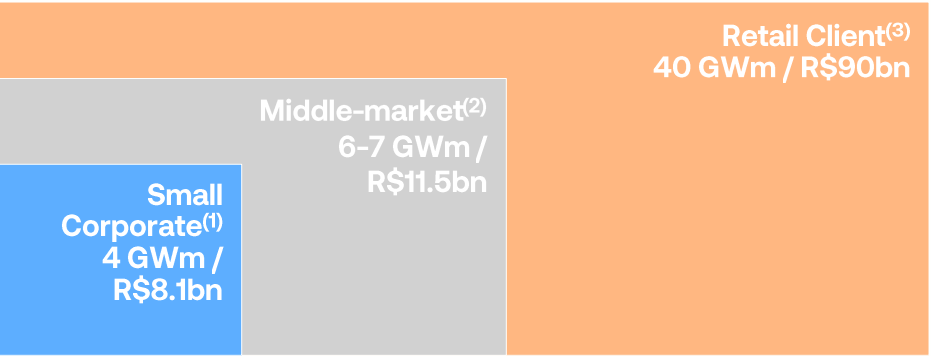
A Complete Solution for All Clients









We'll continue to be a sector disruption agent reinventing the model of energy supply via digitalization and different approaches in terms of products and incentives

Addressable Market

(GWh/R\$ bn)



-  Tech team dedicated to product development
-  New products/solution to costumers
-  Professionals with experience in trading, energy regulation and pricing
-  In-house meteorology team
-  Risk management system
-  Support of a sizable portfolio

(1) Free market consumers with consumption below 3,000 KW. (2) Opening of high voltage consumers (PLS 232/2016 - Currently in Senate). (3) Opening of the entire market, including residential (PLS 232/2016 - Currently in Senate)

Top-notch Management Team with **Proven Track Record**

Seasoned Team. Entrepreneurial Spirit, Innovation Skills and Partnership Program



Antonio Bastos
Founder & CEO



CEO and Developer of Omega's business plan alongside Tarpon. Leading all Strategic & M&A initiatives. BA from FGV and MBA from Babson College.

Antonio is also the chairman of the board of Omega Desenvolvimento. Partner since inception



Marcelo Lamar
Head of OMC

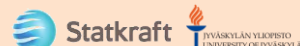


Former head of energy sales for Brookfield with over 300 MW sold

Before Brookfield, Marcelo was the head of energy trading for MPX and Head of Energy Sales for Statkraft



Fabiana Pasquot
Revenues

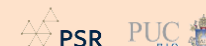


Vast experience in power trading and origination with deep knowledge of risk management and active participation in industry associations.

Experience as a power trader at Statkraft, Cargill and EDP. M.Sc. in Corporate Environmental Management from the University of Jyväskylä| Finland and BA in Social Communication from UNESP



Bernardo Bezerra
Innovation & Regulation



PHD and former consultant for the leading energy advisory firm in Brazil, where he led projects in the following areas: (i) integrated electricity and gas planning; (ii) energy auctions (offer strategies, auction analysis and design); (iii) risk management; (iv) regulatory assessment and investor support; (v) tariff design; market design; (vi) business strategy and (vii) economic evaluation of generation projects.



Lara Mascarenhas
Marketing



Vast experience in digital marketing with companies like Viacom, MTV and Natura.



Victor Soares
Energy Balance and Portfolio



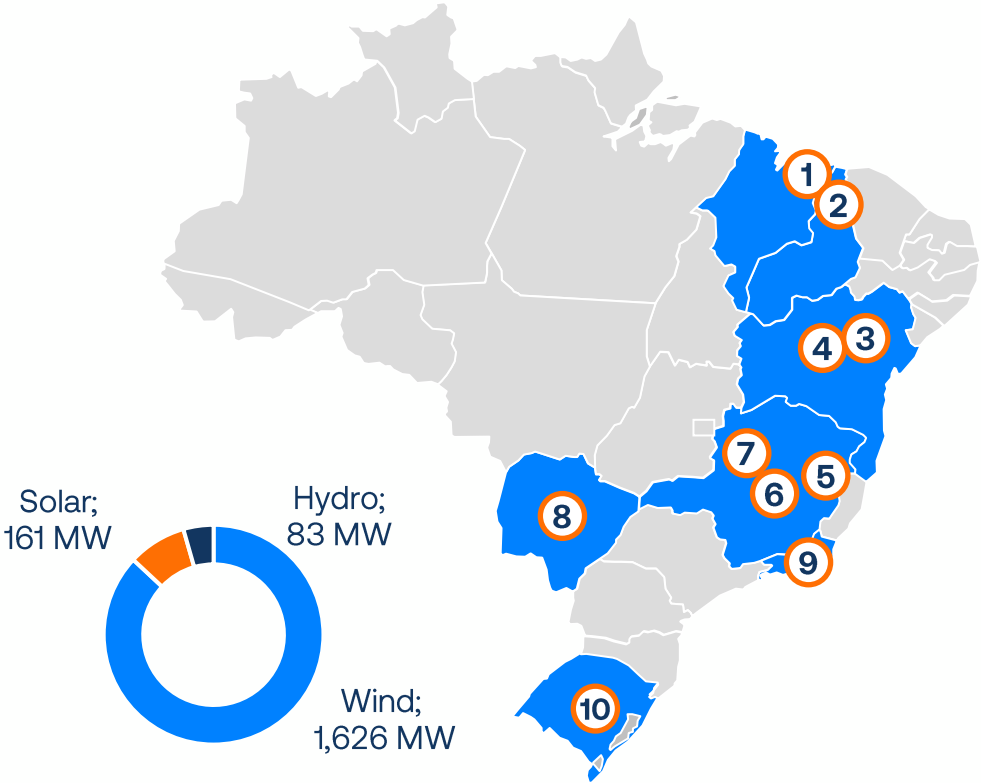
Extensive experience with utilities, trading companies and power generators

Graduated in electrical engineering from federal university of Juiz de Fora and Masters degree in economics from Insper

Acquisition and Operation of Renewable Assets

Largest Brazilian renewable energy company

We are the largest holder of renewable assets in Brazil.



	Asset	Ins. Cap.	Share	Incorporation Date
Wind	1 Delta Maranhão	426.0	100%	2017 2019 2020
	2 Delta Piauí	144.8	100%	2014 2017
	3 Ventos da Bahia 1 e 2	91.3 ¹	50%	Dec-20
	4 Assuruá	353.0	100%	2019 2020
	9 Gargáú	28.1	100%	2012
	10 Chuí	582.8	78% 99.99%	Nov-20
Hydro	5 Serra das Agulhas	30.0	100%	2017
	6 Pipoca	20.0	33.2%	2010
	8 Indaiás	32.5	100%	2012
Solar	7 Pirapora	160.5 ¹	50%	2018
-	Operating Capacity	1,869.0	-	-
Wind	3 Ventos da Bahia 3	90.8 ¹	50%	1Q22
-	Total	1,959.8	-	-



255 MW to 1,869 MW of 100% renewable capacity in 4 years



R\$ 8.9 bn invested



7.3x capacity growth since IPO



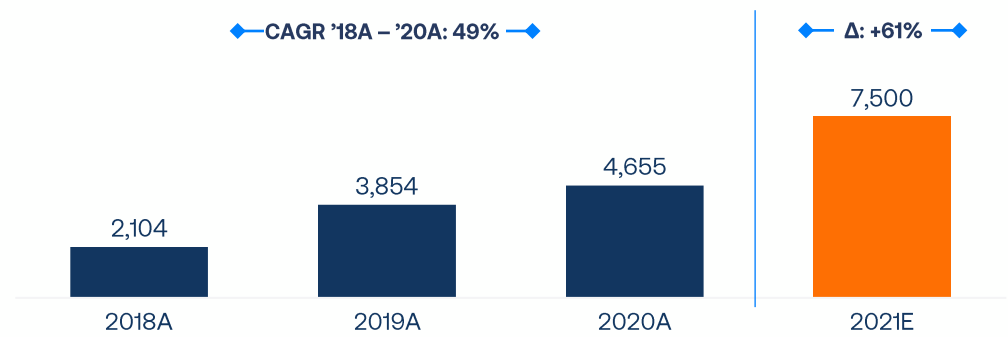
1,051 ktons of CO₂ avoided³

OG Financial Performance | Growth with Margin

Acquisition of assets coupled with our commercial strategy, strict cost control and contracted O&M led to revenue growth with solid profitability

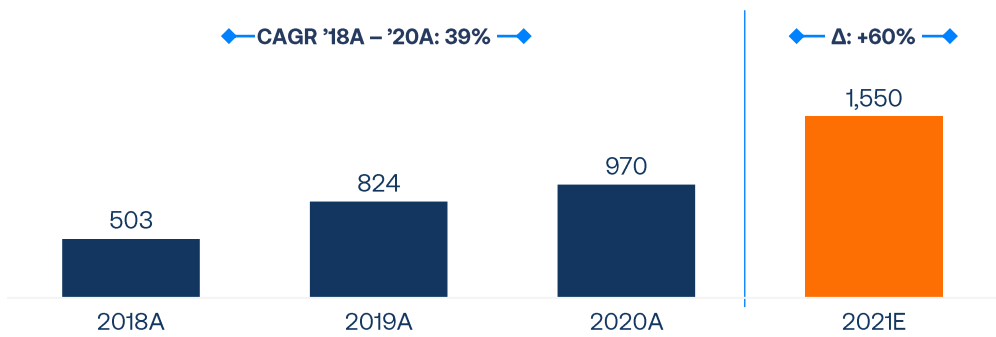
Energy Production (GWh)

2021E Energy Production is expected to reach a 53% 2018-2021 CAGR



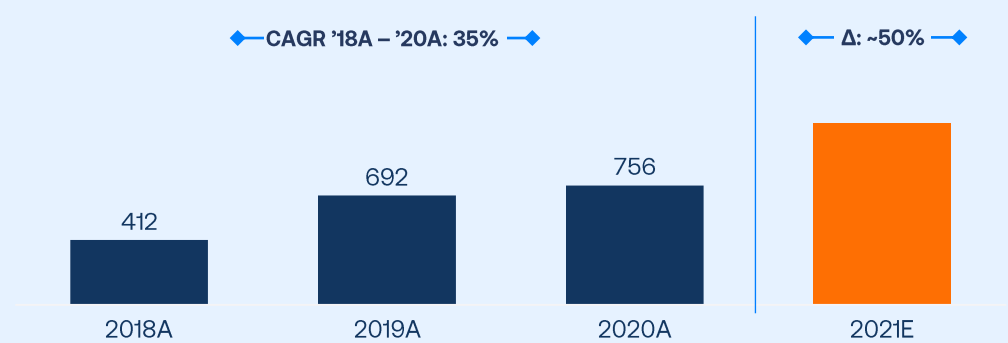
Energy Gross Profit¹ (R\$ mm)

2021E Energy Gross Profit is expected to reach a 46% 2018-2021 CAGR



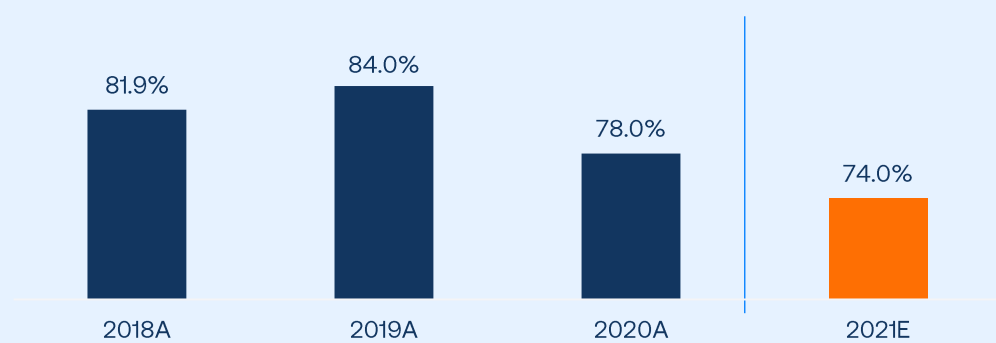
Adjusted¹ EBITDA (R\$ mm)

2021E Adjusted EBITDA is expected to reach a 41% 2018-2021 CAGR



Adjusted EBITDA Margin² (%)

2021E Adjusted EBITDA Margin is expected to be 7.9 p.p. below 2018










2021E considers the center of the range of the guidance released in 1Q21

(1) Does not consider non-recurring and non-cash items. Considers pro-rata stake of unconsolidated investments.

(2) Adjusted EBITDA/Adjusted Energy Gross Profit

Highlights Operating Assets Management | Progress Since OG IPO

7.3x growth since the IPO with strong operating margins and unparalleled profitability

	IPO (July, 2017)	2019	2020	2021	
 Number of Assets	6 operational assets	10 operational assets	14 operational assets	14 operational assets	2.3x
 Installed Capacity (Operational)	255 MW	1,048 MW	1,195 MW	2,173 MW (contracted)	7.5x
 Adjusted EBITDA⁽¹⁾ (R\$ MM)	95 (2016)	412 (2018)	692 (2019)	-	-
 EBITDA Margin Adjusted⁽²⁾ (%)	77% (2016)	84%	78%	~75%	-
 Market Value⁽³⁾ (R\$ billion)	1.3	6.0	7.9	-	6.1x
 Share Price⁽³⁾ (R\$/share)	15.6	36.5	40.4	-	2.6x
 Preferred Pipeline (MW)	1,800	3,800	3,800	3,800	2.1x

(1) It does not consider non-recurring or non-cash items and include pro-rata interest in unconsolidated assets. (2) Adjusted EBITDA / Adjusted Gross Energy from Energy. (3) 126.7 mm of shares issued since the IPO.

Asset Development and Implementation

Investment history and philosophy

Top Performer Developer of **Renewable Projects**

Best in class construction track record with more than R\$ 3bn invested and consistently on-schedule and on-budget



Best in class developer of **renewable** generation projects in **Brazil**



In-house **end-to-end capabilities**



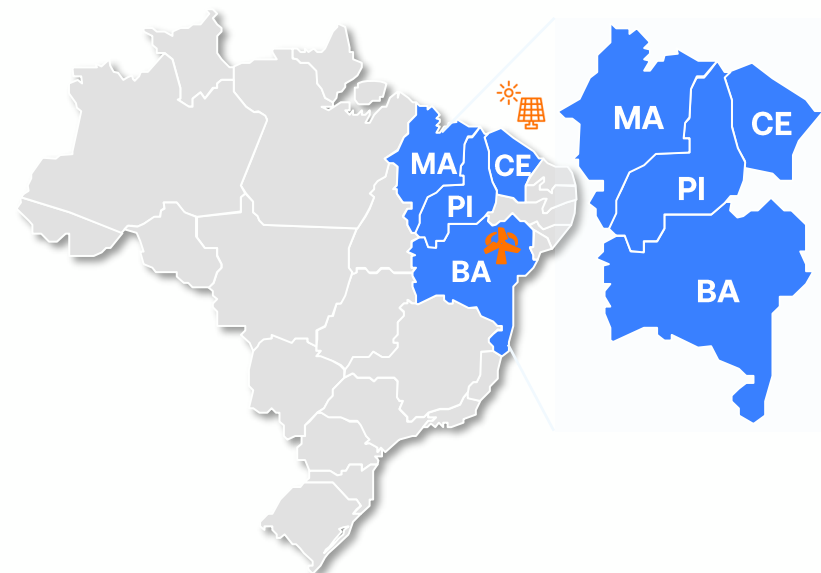
Established relationships with **top-tier suppliers**



Omega's **CAPEX and equity savings** sets a new standard to the Industry



On-time project implementation



OD has been tested in different environments and situations being recognized as a benchmark among renewable developers



SHP | Indaiás Complex
(32.5 MW)



Wind | Delta 3
(220.8MW)



Wind | Delta 5 and 6
(108MW)



Wind | Delta 7 and 8
(97.2MW)



650 MW
Developed



R\$3.2 bn
invested

2015

2016

2017

2018

2019

2020

Delta 3 (221 MW)

17 months for infrastructure
and 1st tranche

- **Jul/15** – Project Start-Up
- **Aug/15** – Auction A-3
- **Dec/15** – Installation License
- **Mar/16** – Construction Begin
- **May/16 – Jan 17** – Transmission Line
- **May/17** – Grid Connection
- **Aug/17** – Full COD



Delta 5/6 (108 MW)

11 months for 2nd tranche

- **Dec/17** – Auction A-6
- **Jan/18** – Construction Startup
- **Oct/18** – Grid Connection
- **Dec/18** – Full COD



Delta 7/8 (97 MW)

8 months for 3rd tranche, a record

- **Feb/19** – Construction Startup
- **Oct/19** – Grid Connection and COD



Top-notch Management Team with Proven Track Record

Seasoned Team. Entrepreneurial Spirit, Innovation Skills and Partnership Program



Rogério Zamponha
Head of Development



Became the President of Schneider Electric in Brazil in 2013. In 2015, started to work at Vestas and rebuild the company in South America. Under his command, Vestas went from a secondary position in the market to take the lead in 2019, with more than 50% of the market share.

Degree in economics from USP – Universidade de São Paulo and MBA at IMD, Lausanne



Paulo Abranches
Head of US Development



CEO of EDF Renewables in Brazil since 2015, responsible for leading the development, construction, financing and operations teams. In 2019, Paulo also took the responsibility for the Latam region as VP Latam, including Brazil, Chile, Colombia and Peru. He is in charge to coordinate the EDF Renewables activities in this region. Graduated in Information Systems Engineering from Telecom Ecole de Management (Institut Mines Télécom) and in Business Administration from Paris Dauphine University in 1998, France.



João Cunha
CFO & Investments



One of the first team members, helped establish our investment franchise. Has comprehensive business experience across M&A, fundraising, structured finance, business development and strategy

Holds a bachelor's degree in economics from UFMG and an MBA from the MIT Sloan School of Management



Gustavo Mattos
Late Stage & Implementation



Co-Founder of the Company with +1GW structured in new investments and +650MW implemented

Extensive industry experience and mastermind behind Omega's proprietary implementation model C2QI

Electric Engineer degree from UNICAMP and MBA from FGV - SP



Paula Dalbello
Portfolio



Development Manager at CER Energia. Developed portfolio of over 4GW in renewable projects (wind, solar and hydro) over the past 6 years. Acted in the negotiation and incorporation of Engewind assets (Grande Serra in Assuruá and Bom Sucesso in Ibiapaba - BA) with approximately 1,5 GW in wind projects with CFavg of 55%. Graduated in Construction Engineering by UTFPR, Strategic Business Management MBA by FGV and PMP.



Marco Garcia
Technology



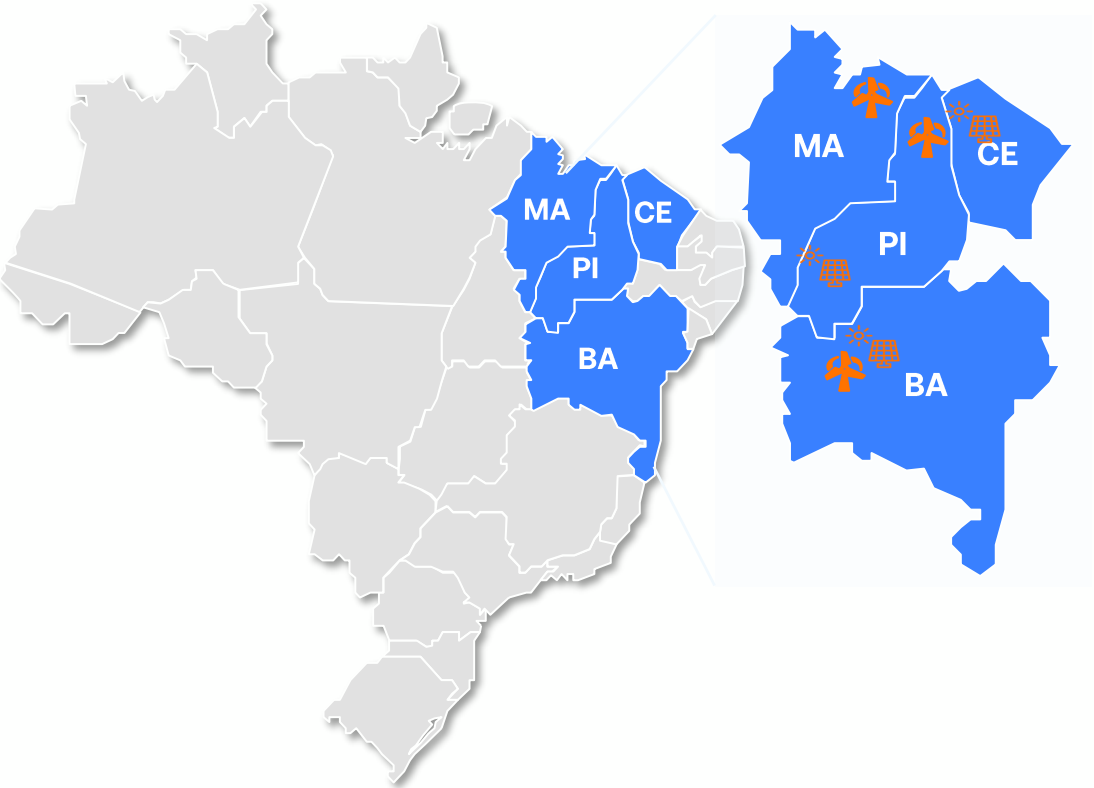
Developed +400 MW wind project under operation and construction and lead the team that originated 3.000 MW of Greenfield in wind and solar projects, with expertise in portfolio development and DD

Holds a Bachelor's degree and a Masters Degrees in electrical engineering from Federal University of Itajubá and MBA at INSPER

Risk Management

Mid/Late Stage Project Acquisition	Portfolio Management	Project Structuring	Project Implementation
<ul style="list-style-type: none"> Few Large Clusters Grid connection availability (present+future) High-Capacity Factors Wind > 53% Solar >30% Land lease with minimum problems Limited environmental impact that can be mitigated Projects must be able to go RTB in 1-3 Years 	<ul style="list-style-type: none"> Several projects being developed to RTB phase simultaneously Sequence of Project development based on: <ul style="list-style-type: none"> IRR levels Grid connection availability TUST price level Portfolio must be prepared for a non-stop implementation strategy, and the flexibility to support both small clients and large clients 	<ul style="list-style-type: none"> Long Term funding with BNB / BNDES / FDNE and other instruments to improve leverage and IRR. USD PPAs might be accretive due to USD debt Flexibility to negotiate from one single large-scale PPA to a pack of smaller PPAs 10Year+ preferred PPAs duration to improve pricing. USD PPAs opportunities being evaluated Selected vendors with MoU/TSA pre-negotiated (example: Vestas, GE, WEG etc) 	<ul style="list-style-type: none"> Fast implementation schedule for better procurement and to take advantage of PPA Trends; Mix wind projects implementation (>IRR, > time-2-COD) with solar (<IRR, < time-2-COD); Omega's C2QIS implementation methodology.

Omega Desenvolvimento has developed unique projects over the years, located in regions with high solar and wind resources

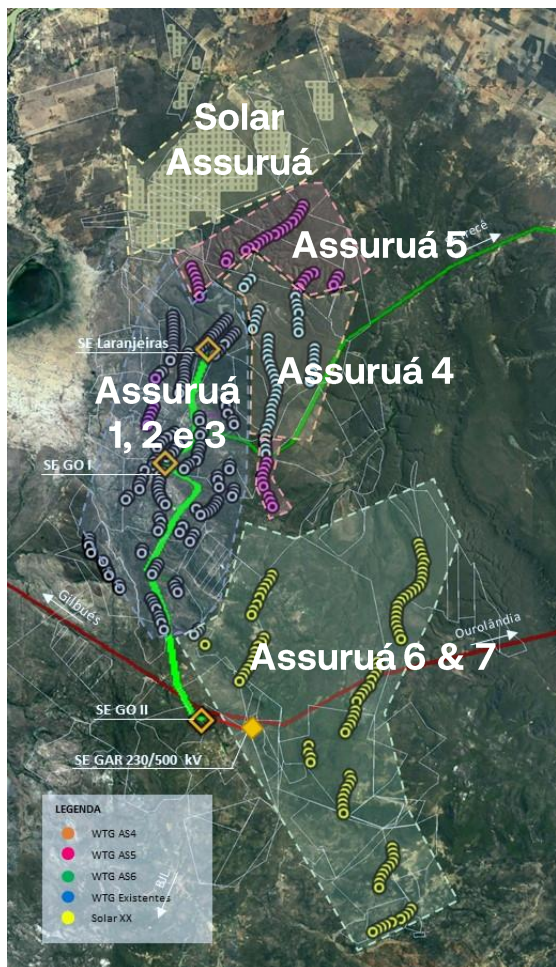


	Asset	Location	Source	Share	MW AC
Assuruá Complex	1 Assuruá 4	BA	Wind	80%	211.5
	2 Assuruá 5	BA	Wind	60%	243.6
	3 Assuruá 6	BA	Wind	100% ¹	272.6
	3 Assuruá 7	BA	Wind	100% ¹	243.6
	4 Assuruá Solar	BA	Solar	100% ¹	650.0
Delta Complex	5 Delta 4	MA	Wind	100%	88.2
	6 Delta 10	PI	Wind	100%	130.5
	7 Ibiapaba	CE	Wind	100%	256.5
	8 Sigma	PI	Solar	100%	524.4
Kuara	9 Kuara	CE	Solar	100%	3,500
Morada	10 Morada do Sol	CE	Solar	100%	261.4
Total Capacity			-	-	6,382.3

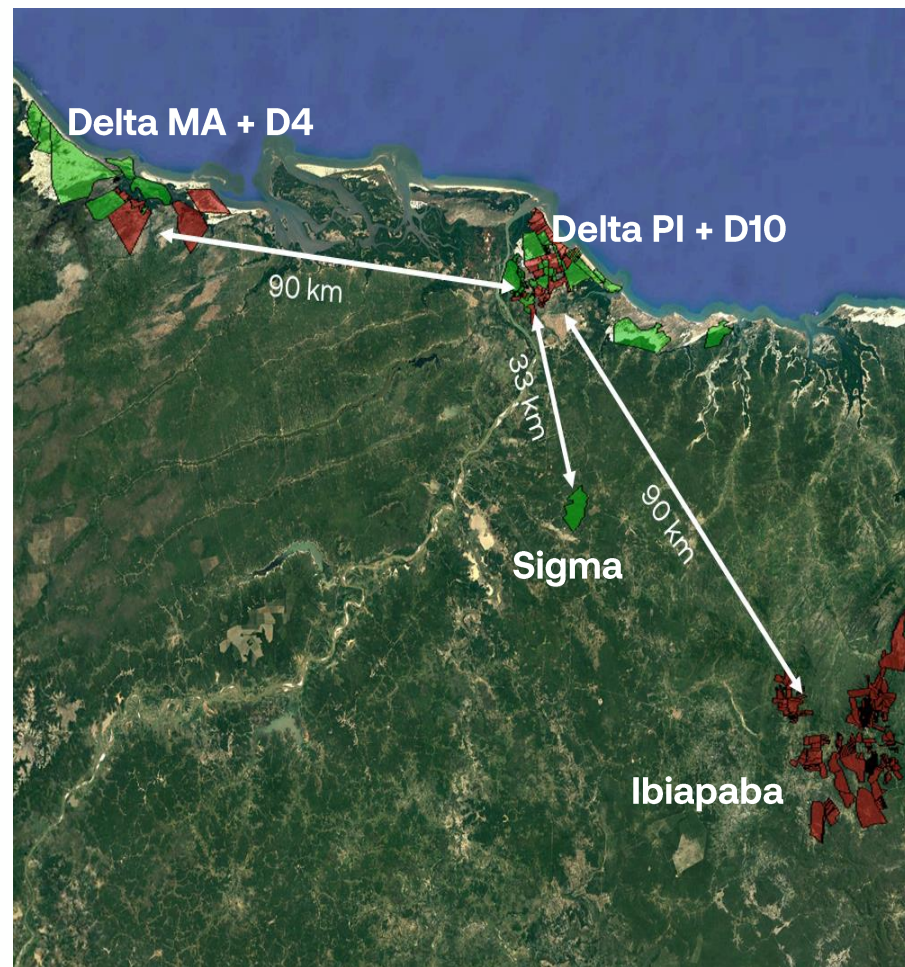
Large and Scalable Clusters

Projects are in 3 large clusters, delivering important scale gains

Assuruá, BA | up to 2,0GW⁽¹⁾



Delta, MA-PI-CE-SIG | up to 1,3GW⁽¹⁾



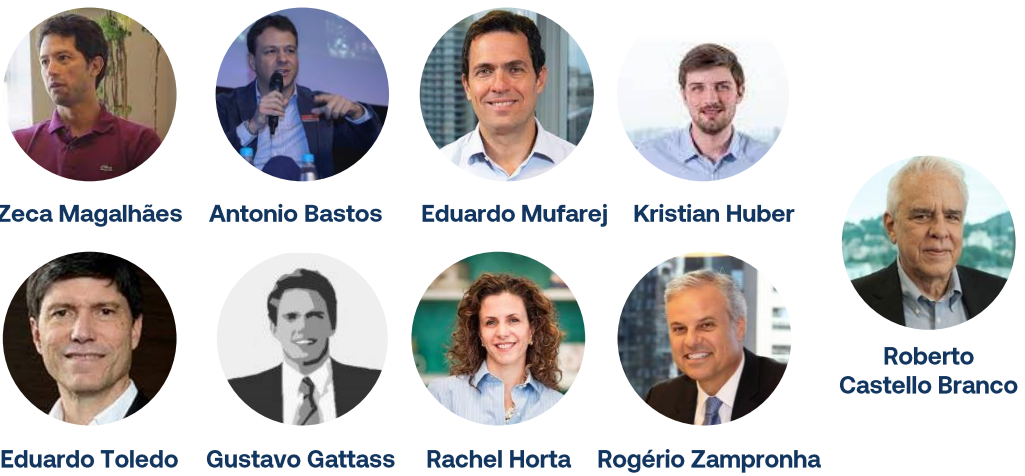
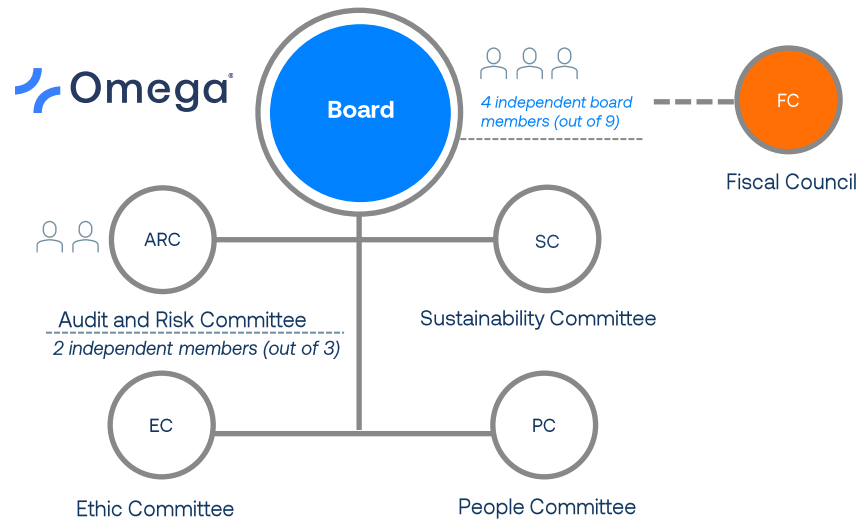
Solar CE | up to 3,8GW



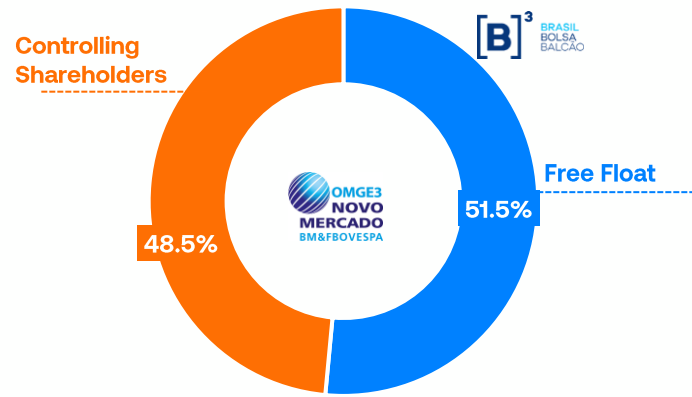
Omega Energia

Governance and Team

Strengthening our commitment to the highest corporate governance standards, to foster the alignment of the interests of minority shareholders, the controlling shareholder and the Company's management, preserving and optimizing its long-term economic value



Shareholding Structure



Stock Information

# stocks	555,114,291
Free-float (stocks)	285,810,126
Segmento de listagem	Novo Mercado
Mercado de ações	B3 (Brazil)
Ticker	MEGA3

Governance

- B3 listing segment: Novo Mercado
- 4 independent board members (out of 9)
- Only ordinary shares (1 share = 1 vote)
- 100% tag-along rights
- 4 advisory committees (1 bylaws)
- Financial statements according to IFRS

Top-notch Management Team with **Proven Track Record**

Seasoned Executive Management with Long-Term Alignment and Support by Regarded Investors



Antonio Bastos
Founder & CEO



CEO and Managing Partner since inception



Andrea Sztajn
CFO & IRO



Omega Geração CFO and IRO, Ms. Sztajn led OG's IPO and most of its M&As



Bernardo Bezerra
Innovation & Regulation



PHD and senior consultant for the leading energy advisory firm in Brazil



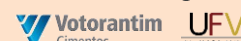
Marcelo Lamar
Head of OMC



Former head of energy sales for Brookfield with over 300 MW sold



Thiago Linhares
Asset Management



Led Omega's asset management since 2015, delivering one of the best results in the industry



Livia Junqueira
Legal & Compliance



Vast experience in M&As, public offers, corporate reorganizations, litigations and compliance



Manuella Oliveira
People & Experience



Responsible for fostering a high-performance organization since 2017



Rogério Zampronha
Development



Led Vestas to become the leader among turbine suppliers in Brazil



Paulo Abranches
Omega US



Led EDFR Latam from zero to top 5 player in Brazil with over 1,000 MW



Gustavo Mattos
Late Stage Development



Co-founder responsible for the implementation of 650 MW



Fabiana Pasquot
Revenues



Head of sales led all long-term PPA deals since 2018



Joao Antonio Cunha
CFO



One of the first team members, helped establish our investment franchise



Lara Mascarenhas
Marketing



Vast experience in digital marketing with companies like Viacom, MTV and Natura



Daniel Biaggio
Technology



Responsible for Omega's digitization since 2019. Head of our tech team

