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**Omega Energia S.A.**  
**Quarterly Information (ITR) at**  
**June 30, 2022**  
**and report on review of**  
**quarterly information**



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## **Report on review of quarterly information**

To the Board of Directors and Stockholders  
Omega Energia S.A.

### **Introduction**

We have reviewed the accompanying parent company and consolidated interim accounting information of Omega Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2022, comprising the balance sheet at that date and the statements of operations, comprehensive income for the quarter and six-month period then ended, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) ), and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB, as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



Omega Energia S.A.

## **Other matters**

### **Statements of value added**

The quarterly information referred to above includes the parent company and consolidated statements of value added for six-month period ended June 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

### **Audit and review of comparative period balances**

The quarterly information (ITR) includes the balance sheets as at December 31, 2021 which were derived from the financial statements at that date, as originally presented before the adjustments made for comparison purposes (Note 3.2). The audits of the financial statements as at and for the year ended December 31, 2021, as originally presented, were conducted under the responsibility of other independent auditors, who issued an unmodified audit report dated February 23, 2022.

As part of our review of quarterly information (ITR) for the quarter ended June 30, 2022, we also reviewed the December 31, 2021 adjustments made for comparison purposes (Note 3.2). Based on our review, nothing has come to our attention to indicate that these adjustments were not appropriate or were not properly recognized, in all material respects.

São Paulo, August 13, 2022

PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/O-5

Adriano Formosinho Correia  
Contador CRC 1BA029904/O-5

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Omega Energia S.A.

Interim financial information at June  
30, 2022

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## Balance sheets

In thousands of Reais

Assets	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<b>Current assets</b>					
Cash and cash equivalents	5	23,965	-	1,440,048	1,194,182
Trade accounts receivable	6	-	-	263,820	297,551
Dividends receivable	17	-	-	2,765	7,513
Financial instruments	25	-	-	776,323	581,868
Other receivables	7	16,399	280	169,442	188,885
		<b>40,364</b>	<b>280</b>	<b>2,652,398</b>	<b>2,269,999</b>
<b>Noncurrent assets</b>					
Restricted cash	5	-	-	200,235	229,299
Trade accounts receivable	6	-	-	21,067	18,493
Deferred IRPJ and CSLL	15	-	-	5,187	3,597
Financial instruments	25	-	-	1,383,280	974,360
Other receivables	7	-	-	70,442	83,554
		-	-	<b>1,680,211</b>	<b>1,309,303</b>
Investments	8	4,119,232	4,306,498	735,733	726,543
Property and equipment	9	-	-	7,866,328	7,246,471
Intangible assets	10	-	-	1,588,885	1,111,611
		<b>4,119,232</b>	<b>4,306,498</b>	<b>10,190,946</b>	<b>9,084,625</b>
		<b>4,119,232</b>	<b>4,306,498</b>	<b>11,871,157</b>	<b>10,393,928</b>
<b>Total assets</b>		<b>4,159,596</b>	<b>4,306,778</b>	<b>14,523,555</b>	<b>12,663,927</b>
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Trade accounts payable	12	4	-	195,761	219,251
Loans, financing, and debentures	11	-	-	1,329,197	482,088
Labor and tax obligations	13	5,620	39	66,393	62,373
Lease liabilities	16	-	-	16,532	16,794
Financial instruments	25	-	-	779,809	591,848
Other liabilities	14	13,949	490	82,992	148,269
		<b>19,573</b>	<b>529</b>	<b>2,470,684</b>	<b>1,520,623</b>
<b>Noncurrent liabilities</b>					
Loans, financing, and debentures	11	-	-	5,818,279	5,556,345
Trade accounts payable	12	-	-	256,073	168,508
Lease liabilities	16	-	-	103,137	105,215
Deferred IRPJ and CSLL	15	-	-	62,234	63,832
Financial instruments	25	-	-	1,325,250	928,333
Other liabilities	14	-	-	347,875	14,822
		-	-	<b>7,912,848</b>	<b>6,837,055</b>
<b>Total liabilities</b>		<b>19,573</b>	<b>529</b>	<b>10,383,532</b>	<b>8,357,678</b>
<b>Equity</b>					
Capital	18	3,759,268	3,736,325	3,759,268	3,736,325
Equity adjustment		598,231	(28,307)	598,231	598,231
Income reserve		(28,307)	598,231	(28,307)	(28,307)
Accumulated deficit		(189,169)	-	(189,169)	-
<b>Total equity</b>		<b>4,140,023</b>	<b>4,306,249</b>	<b>4,140,023</b>	<b>4,306,249</b>
<b>Total liabilities and equity</b>		<b>4,159,596</b>	<b>4,306,778</b>	<b>14,523,555</b>	<b>12,663,927</b>

The accompanying notes are an integral part of these financial statements.

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## Statements of operations

In thousands of Reais

	Note	Individual		Consolidated	
		Apr - Jun/2022	Jan - Jun/2022	Apr - Jun/2022	Jan - Jun/2022
Net operating revenue	19	-	-	513,832	1,047,751
Operating and maintenance costs and purchases	20	-	-	(400,937)	(829,142)
<b>Gross profit</b>		-	-	<b>112,895</b>	<b>218,609</b>
Operating income (expenses)					
Administrative, personnel and general expenses	21	7,590	(2,164)	(39,690)	(78,522)
Other operating income (expenses)	-	126	130	677	3,587
Equity in results of investees	8	(101,369)	(187,266)	4,264	11,690
		<b>(93,653)</b>	<b>(189,300)</b>	<b>(34,749)</b>	<b>(63,245)</b>
<b>Total operating income</b>		<b>(93,653)</b>	<b>(189,300)</b>	<b>78,146</b>	<b>155,364</b>
Finance income	22	348	348	25,043	51,815
Finance costs	22	(321)	(321)	(197,873)	(383,267)
Exchange rate	22	-	-	6,146	4,690
		<b>27</b>	<b>27</b>	<b>(166,684)</b>	<b>(326,762)</b>
<b>Income before income and social contribution taxes</b>		<b>(93,626)</b>	<b>(189,273)</b>	<b>(88,538)</b>	<b>(171,398)</b>
Income and social contribution taxes	15	363	104	(4,725)	(17,771)
<b>Loss for the period</b>		<b>(93,263)</b>	<b>(189,169)</b>	<b>(93,263)</b>	<b>(189,169)</b>

The accompanying notes are an integral part of these financial statements.

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## Statements of comprehensive income (loss)

In thousands of Reais

	Individual		Consolidated	
	Apr - Jun/2022	Jan - Jun/2022	Apr - Jun/2022	Jan - Jun/2022
Loss for the period	(93,263)	(189,169)	(93,263)	(189,169)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>(93,263)</b>	<b>(189,169)</b>	<b>(93,263)</b>	<b>(189,169)</b>

The accompanying notes are an integral part of these financial statements.

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## Statements of changes in equity

In thousands of Reais

	Capital	Income reserve			Equity	Accumulated deficit	Total
		Legal reserve	Unrealized income reserve	Statutory and investment	adjustment Capital losses		
<b>Balances at January 1, 2022</b>	<b>3,736,325</b>	<b>29,912</b>	<b>142,080</b>	<b>426,239</b>	<b>(28,307)</b>	<b>-</b>	<b>4,306,249</b>
Transaction with shareholders							
Merger of Omega Desenvolvimento 18	22,943	-	-	-	-	-	22,943
Loss for the period	-	-	-	-	-	(189,169)	(189,169)
<b>Balances at June 30, 2022</b>	<b>3,759,268</b>	<b>29,912</b>	<b>142,080</b>	<b>426,239</b>	<b>(28,307)</b>	<b>(189,169)</b>	<b>4,140,023</b>

The accompanying notes are an integral part of these financial statements.

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## Statements of cash flows

In thousands of Reais

	Individual June 30, 2022	Consolidated June 30, 2022
<b>Cash flow from operating activities</b>		
Loss in the six-month period before taxes	(189,273)	(171,398)
<b>Adjustments:</b>		
Depreciation and amortization	-	203,414
Equity in results of investees	187,266	(11,690)
Financial charges on loans, financing, debentures and leases	-	375,952
Exchange rate on loans and financing	-	581
Finance income from short-term investments	-	(60,849)
Financial instruments - MTM trading	-	(18,497)
Gain / loss on investment acquisition	(126)	2,320
Other	-	6,020
	<b>(2,133)</b>	<b>325,853</b>
<b>(Increase) decrease in assets</b>		
Trade accounts receivable	-	31,157
Loans to employees	-	7,390
Other receivables	(16,119)	28,031
<b>Increase (decrease) in liabilities</b>		
Trade accounts payable	-	62,254
Labor and tax obligations	5,461	3,881
Other accounts payable	13,462	(168,096)
<b>Cash generated by operating activities</b>	<b>671</b>	<b>290,470</b>
Dividends received	-	7,249
Interest paid on loans, financing, and debentures	-	(276,334)
Income and social contribution taxes paid	104	(20,959)
<b>Net cash generated by operating activities</b>	<b>775</b>	<b>426</b>
<b>Cash flow from investing activities</b>		
Cash received upon merger	23,190	23,929
Cash paid for the acquisition of companies	-	(179,538)
Acquisition of property and equipment and intangible assets	-	(769,127)
Restricted cash	-	89,913
<b>Cash generated by (used in) investing activities</b>	<b>23,190</b>	<b>(834,823)</b>
<b>Cash flow from financing activities</b>		
New loans, financing and debentures	-	1,373,326
Cost of raising loans, financing and debentures	-	(4,237)
Payment - loans, financing and debentures	-	(279,857)
Dividends paid	-	(625)
Leases paid	-	(8,344)
<b>Cash generated by financing activities</b>	<b>-</b>	<b>1,080,263</b>
<b>Net increase in cash and cash equivalents</b>	<b>23,965</b>	<b>245,866</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>-</b>	<b>1,194,182</b>
<b>Cash and cash equivalents at end of the period</b>	<b>23,965</b>	<b>1,440,048</b>

The accompanying notes are an integral part of these financial statements.

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## Statements of value added

In thousands of Reais

	Individual June 30, 2022	Consolidated June 30, 2022
<b>Revenues</b>	-	1,045,478
Sales of goods, products and services	-	1,044,148
Other revenues (expenses)	-	1,330
<b>Inputs purchased from third parties</b>	<b>204</b>	<b>(663,386)</b>
Cost of services and others	-	(514,863)
Materials, energy, outsourced services and other	78	(145,145)
Recovery of receivables	126	(2,126)
Other inputs	-	(1,252)
<b>Gross value added</b>	<b>204</b>	<b>382,092</b>
Depreciation and amortization	-	(203,414)
<b>Net value added</b>	<b>204</b>	<b>178,678</b>
<b>Value added received in transfer</b>	<b>(187,260)</b>	<b>62,158</b>
Equity in results of investees	(187,266)	11,690
Finance income	6	50,468
<b>Total value added</b>	<b>(187,056)</b>	<b>240,836</b>
<b>Distribution of value added</b>	<b>(187,056)</b>	<b>240,836</b>
Personnel	1,405	37,667
Taxes, charges, and social contributions	746	17,597
Debt remuneration	(38)	374,741
Equity remuneration	(189,169)	(189,169)

The accompanying notes are an integral part of these financial statements.

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## 1. OPERATIONS

Omega Energia S.A. ("Company" or "Omega") was incorporated on May 27, 2021 as a publicly traded company with registered offices at 68 Rua Elvira Ferraz 12<sup>th</sup> floor, units 123 e 124, Vila Olímpia in São Paulo, State of São Paulo. Its shares have been traded since December 27, 2021 on the Novo Mercado, the corporate governance segment of the Brazilian stock exchange, B3 S.A. - Brasil, Bolsa, Balcão, ("B3"), under ticker symbol MEGA3.

The Company's corporate purpose includes: (a) participation and development, directly or through joint ventures, consortia or any renewable energy assets in which the Company holds an interest, including, but not limited to, small hydropower plants (SHP), wind farms (CGE), solar plants (CGS) and biomass-fired thermoelectric plants (UTE), as well as entities trading in electric energy and providing energy efficiency; (b) holding of equity interests in other companies as partner, shareholder or member, in Brazil or abroad; and (c) ancillary activities necessary to fulfill the Company's corporate purpose.

Omega is a holding company and does not carry out any development, implementation or operating activities for renewable energy assets or sale of electric energy itself, these activities being conducted wholly by Omega Geração S.A. and Omega Desenvolvimento S.A., both wholly owned subsidiaries of the Company.

The activities of Omega, in common with all companies operating in the sector, are regulated and supervised by Brazil's National Agency for Electric Energy ("ANEEL"). Any change in the regulatory environment may have an impact on Omega's activities. Segment information and operational details of assets are presented in Note 6.

The following acronyms, in addition to those above, are used in these financial statements:

- ACR - "Ambiente de Contratação Regulada" - Regulated contract environment;
- ACL - "Ambiente de Comercialização Livre" - Unregulated contract environment;
- CCEAR - "Contrato de Comercialização de Energia no Ambiente Regulado" - Energy trading agreement in the regulated environment;
- CCEE - "Câmara de Comercialização de Energia Elétrica" - Brazil's Chamber for the Sale of Electric Energy;
- MCP - "Mercado de Curto Prazo" - Spot Market;
- LER - "Leilão de Energia de Reserva" - Reserve power auction;
- MRE - "Mecanismo de realocação de energia" - Energy reallocation mechanism;
- PLD - "Preço de Liquidação das Diferenças" - Difference settlement price;
- Proinfa - "Programa de incentivo às fontes alternativas de energia elétrica" - Program to encourage alternative sources of electricity; and
- PCH - "Pequena Central Hidrelétrica" - Small Hydropower Plant.
- CGU - Cash Generation Unit

Omega's activities comprise primarily the following operations that were considered in these financial statements:

### (a) Omega Geração S.A. ("Omega Geração")

With offices at 472 Avenida Barbacena 4<sup>th</sup> floor, Belo Horizonte, State of Minas Gerais, Omega Geração is registered with the Brazilian Securities Commission ("CVM") as a publicly held company category "B", under number 23.426.

Formed in 2008, Omega Geração holds an interest in clean and renewable electric energy generating assets and operates only in the generation and sale of electricity, with no exposure to other development activities or implementation of assets. The scope of operations includes energy from wind, water and solar.

Omega Geração and its direct and indirect subsidiaries operated 79 ventures with a total installed capacity of 1,869 MW of renewable energy (adjusted for the proportional interest in the joint ventures: hydro power from Hidrelétrica Pipoca ("Pipoca"), solar power from Pirapora Complex ("Pirapora") and wind power from Ventos da Bahia 1 and 2 Complex ("Ventos da Bahia 1 and 2"), located in the States of Bahia, Maranhão, Mato Grosso do Sul, Minas Gerais, Piauí, Rio de Janeiro and Rio Grande do Sul.

The energy is mostly sold through fixed price inflation-indexed long-term agreements in the regulated contract environment in auctions held by ANEEL, both in the unregulated contract environment or directly to purchasers. Part of the energy is also sold through short-term fixed-price agreements.

#### **(b) Omega Desenvolvimento S.A. ("Omega Desenvolvimento")**

With offices at 68 Rua Elvira Ferraz 12<sup>th</sup> floor, units 123 e 124, Vila Olímpia in São Paulo, State of São Paulo Omega Desenvolvimento is a closely held corporation, incorporated on June 18, 2021. The Company's corporate purpose is to hold equity interests in other companies as partner or shareholder, in Brazil and/or abroad.

Currently, the Company has a portfolio of high-quality solar and wind power projects, especially in the Northeast region of Brazil.

## **2. BASIS OF PREPARATION**

### **2.1 Statement of compliance**

The Company's individual and consolidated Interim Financial Information contained in the Quarterly Information Form ("ITR") for the quarter ended June 30, 2022, includes the individual and consolidated interim financial information prepared in accordance with NBC TG 21 - "*Demonstração Intermediária*", as approved by the Brazilian Federal Accountancy Board (CFC), and IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standard Board ("IASB"). They also conform to the rules and regulations of the CVM applicable to the preparation of the Quarterly Information.

Management affirms that all information of significance to the interim financial information is presented which is consistent with that used by it in the performance of its duties, pursuant to Accounting Guidance OCPC 07.

### **2.2 Basis of presentation, statement of relevance and going concern**

The individual and consolidated interim financial statements were prepared based on historical cost and adjusted to reflect (i) the fair value of financial instruments measured at fair value through profit or loss; and (ii) fair value of assets acquired, and liabilities assumed in a business combination.

This Quarterly Information was prepared using accounting policies consistent with those adopted in the preparation of financial statements for the year ended December 31, 2021 and should be read in conjunction with such financial statements. The information presented in the notes in the annual financial statements as at December 31, 2021 which is substantially unchanged is not repeated in this Quarterly Information. However, selected information was included to explain significant events and transactions to provide an understanding of changes in the financial position and performance of the Company's operations since December 31, 2021, issued on February 23, 2022.

Disclosures are limited to the significant information required to assist an investor in making decisions and to conform to current disclosure requirements.

Management assessed Omega's its subsidiaries' ability to continue as a going concern and is of the opinion that they have sufficient resources to assure the continuity of the business in the foreseeable future. Management is not aware of any material uncertainty that could cast significant doubts as to its ability to continue as a going concern. Accordingly, these individual and consolidated interim financial statements have been prepared on the going concern principle.

The individual and consolidated interim financial statements were approved by management on August 12, 2022. Subsequent events were considered through to that date.

The presentation of the Statement of Value Added is required by accounting practices in Brazil applicable to publicly traded companies. IFRS does not require the presentation of this statement, which is included as supplementary information for IFRS purposes.

## 2.3 Functional and presentation currency

The financial statements are measured using the currency of the main economic environment in which the entities operate ("functional currency"), which is the Brazilian Real/ Reais ("BRL" or "R\$"). The financial statements are presented in thousands of Reais unless otherwise stated. For investments in a subsidiary abroad related to the Goodnight Project, the functional currency is the dollar, whose accumulated effects of gain or loss in the conversation of the financial statements, are recorded in exchange variation in income.

## 2.4 Consolidation and investments

The individual and consolidated interim financial statements reflect the assets, liabilities and transactions of the Company and its direct and indirect subsidiaries.

The direct and indirect subsidiaries, as well as the interests in joint ventures and respective activities grouped by cash-generating unit (CGU) are as follows:

### Consolidated Omega Energia

Direct and indirect subsidiaries (Consolidated)	Operation	Activity and CGU	% Total share in	
			June 30, 2022	December 31, 2021
Omega Geração S.A. ("Omega Geração")	São Paulo	Holding, Trading and Wind power generation - CGU Chuí and Gargaú	100%	100%
Omega Desenvolvimento S.A. ("Omega Desenvolvimento")	São Paulo	Holding	100%	100%

### Consolidated Omega Geração

Direct and indirect subsidiaries (Consolidated)	Operation	Activity and CGU	% Interest	
			June 30, 2022	Dec 31, 2021
<b>Direct Subsidiaries - Omega Geração</b>				
Assuruá Energia S.A.	Bahia	Holding	100%	100%
Assuruá 3 Energia S.A.	Bahia	Holding	100%	100%
Delta 1 Energia S.A.	São Paulo	Holding	100%	100%
Delta 5 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 5	100%	100%
Delta 5 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 5	100%	100%
Delta 6 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 6	100%	100%
Delta 6 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 6	100%	100%
Delta 7 Energia S.A.	Maranhão	Holding	100%	100%
Delta 8 Energia S.A.	Maranhão	Holding	100%	100%
Delta 7 e 8 Holding S.A.	Minas Gerais	Holding	100%	-
Indaiá Grande Energia S.A.	Mato Grosso do Sul	Hydroelectric power with SHP - CGU Indaiás	100%	100%
Indaiá Grande Energia S.A.	Mato Grosso do Sul	Hydroelectric power with SHP - CGU Indaiás	100%	100%
Indaiá Grande Energia S.A.	Mato Grosso do Sul	Hydroelectric power with SHP - CGU Indaiás	100%	100%
Omega Comercializadora de Energia S.A. ("OMC")	São Paulo	Energy trading	100%	100%
Omega Energia e Implantação 2 S.A. ("Delta 3")	São Paulo	Holding	100%	100%

Direct and indirect subsidiaries (Consolidated)	Operation	Activity and CGU	% Interest	
			June 30, 2022	Dec 31, 2021
Omega Geração Comercializadora de Energia Ltda. ("OMGC")	São Paulo	Energy trading	100%	100%
Omega Geração 1 S.A.	São Paulo	Holding	100%	100%
<b>Indirect Subsidiaries - Omega Geração</b>				
Assuruá 1 Energia S.A.	Bahia	Holding	100%	100%
Assuruá 1 I Energia S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Assuruá 1 II Energia S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Assuruá 1 III Energia S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Assuruá 3 I Energia S.A.	Bahia	Wind power generation - CGU Assuruá 3	100%	100%
Assuruá 3 II Energia S.A.	Bahia	Wind power generation - CGU Assuruá 3	100%	100%
Centrais Eólicas Assuruá II SPE S.A.	Bahia	Holding	100%	100%
Delta 1 I Energia S.A.	Piauí	Wind power generation - CGU Delta 1	100%	100%
Delta 1 II Energia S.A.	Piauí	Wind power generation - CGU Delta 1	100%	100%
Delta 1 III Energia S.A.	Piauí	Wind power generation - CGU Delta 1	100%	100%
Delta 2 Energia S.A.	São Paulo	Holding	100%	100%
Delta 3 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 III Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 IV Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 V Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 VI Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 VII Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 VIII Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 7 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 7	100%	100%
Delta 7 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 7	100%	100%
Delta 8 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 8	100%	100%
Musca Energia S.A.	São Paulo	Holding	100%	100%
Omni Energia S.A.	Belo Horizonte	Energy trading	100%	100%
Parque Eólico Assuruá II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Assuruá IV S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Capoeiras III S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Curral de Pedras I S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Curral de Pedras II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Diamante II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Diamante III S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Laranjeiras I S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Laranjeiras II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Laranjeiras V S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Porto do Delta Energia S.A.	Piauí	Wind power generation - CGU Delta 2	100%	100%
Serra das Agulhas S.A.	Minas Gerais	Hydroelectric power with SHP - CGU Serra das Agulhas	100%	100%
Testa Branca I Energia S.A.	Piauí	Wind power generation - CGU Delta 2	100%	100%
Testa Branca III Energia S.A.	Piauí	Wind power generation - CGU Delta 2	100%	100%
<b>Joint Venture (equity method)</b>				
	<b>Operation</b>	<b>Activity</b>	<b>June 30, 2022</b>	<b>Dec 31, 2021</b>
Hidrelétrica Pipoca S.A.	Minas Gerais	Hydroelectric power with SHP	51%	51%
Pirapora Solar Holding S.A.	Minas Gerais	Solar power generation	50%	50%
Pirapora II Solar Holding S.A.	Minas Gerais	Solar power generation	50%	50%
Pirapora III Solar Holding S.A.	Minas Gerais	Solar power generation	50%	50%
Ventos da Bahia 1 Geração de Energia S.A.	Bahia	Wind power generation	50%	50%
Ventos da Bahia 2 Geração de Energia S.A.	Bahia	Wind power generation	50%	50%

## Consolidated Omega Desenvolvimento

Direct and indirect subsidiaries	Operation	Activity and CGU	% Interest	
			June 30, 2022	Dec 31, 2021
<b>Direct subsidiaries</b>				
Omega Desenvolvimento de Energia 4 S.A. ("OD4")	Bahia	Holding	100%	100%
Assuruá 5 Holding Energia S.A. ("Assuruá 5")	Bahia	Holding	100%	100%
Omega Desenvolvimento Comercializadora Energia Ltda. ("OMDC")	São Paulo	Holding	100%	100%
Omega Desenvolvimento de Energia 13 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 14 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 15 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 16 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 17 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 19 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia do Maranhão S.A.	Maranhão	Holding	100%	-
Omega Digital Renewable Energy LLC	Delaware	Development of projects	100%	100%
<b>Indirect subsidiaries</b>				
Assuruá 5 IV Energia S.A. ("Assuruá 5 IV")	Bahia	Development of projects	100%	100%
Assuruá 5 V Energia S.A. ("Assuruá 5 V")	Bahia	Development of projects	100%	100%
Assuruá 5 VI Energia S.A. ("Assuruá 5 VI")	Bahia	Development of projects	100%	100%
Centrais Eólicas Assuruá IV S.A. ("Assuruá IV")	Bahia	Development of projects	100%	100%
Assuruá 5 III Energia S.A.	Bahia	Development of projects	100%	100%
Assuruá 5 I Energia S.A.	Bahia	Development of projects	100%	100%
Assuruá 5 II Energia S.A.	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 2 S.A. ("OD2")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 3 S.A. ("OD3")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 5 S.A. ("OD5")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 6 S.A. ("OD6")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 7 S.A. ("OD7")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 8 S.A. ("OD8")	Bahia	Development of projects	100%	100%
Assuruá 5 Energia S.A.	Bahia	Development of projects	100%	100%
CEA VI - Centrais Elétricas Assuruá VI SPE S.A.	Bahia	Development of projects	100%	-
FGE Goodnight I	Delaware	Development of projects	100%	-
FGE Goodnight II	Delaware	Development of projects	100%	-

Direct and indirect subsidiaries	Operation	Activity and CGU	% Interest	
			June 30, 2022	Dec 31, 2021
FGE Goodnight LLC	Delaware	Development of projects	100%	-
FGE Goodnight Wind Project	Delaware	Development of projects	100%	-
Omega US Holding I LLC	Delaware	Development of projects	100%	-
Delta Energia S.A.	Maranhão	Development of projects	100%	-
Delta MA Energia S.A.	Maranhão	Development of projects	100%	-
Omega Desenvolvimento de Energia 9 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 10 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 11 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 12 S.A.	Bahia	Development of projects	100%	-

### 3. EVENTS IN THE PERIOD

The following events had a significant impact on the financial position, either due to their nature or because of the amounts involved:

#### 3.1 Acquisition of remaining interest in Assuruá 4 and Assuruá 5 and expansion projects

On March 7, 2022, the Company released a Material Fact Notice to the market advising that it had executed a binding agreement to acquire all the rights and obligations related to the Assuruá project. As a result, the Company (i) increased its interest in the complexes under implementation - Assuruá 4 (211.5 MW) and Assuruá 5 (243.6 MW) to 100% when including the convertible debentures; and (ii) acquired all assets and rights related to the wind and solar expansion projects that, together, may generate up to 617.6 MW in additional installed capacity with the right to a 50% discount on transmission tariffs under the Federal Law no. 14,120.

##### 3.1.1 Acquisition of debentures by Assuruá 4 and Assuruá 5 and payment development premiums

The operation involves: (i) acquisition of convertible debentures issued by Assuruá 4 and Assuruá 5 via (a) payment in cash of R\$ 57,200 within 90 days of the acquisition, and (b) merger of the company that will hold the remaining debentures (Omega Desenvolvimento de Energia 18 S.A. ("OD18")), followed by an issue by Omega, of 14,484,007 new shares to be provided to the current debenture holders and (ii) payment of two installments of R\$ 51,250 in 2022 and 2023, and two installments of R\$ 3,990 in 2024 and 2025, plus interest based on the CDI rate to cover development premiums.

The April 29, 2022, Extraordinary General Meeting approved the merger of OD18 by the Company and subsequent extinction of OD18, the Company having assumed all its rights and obligations. Omega's share capital was increased by R\$ 22,943, with the issuance of 14,484,077 new Company shares at a share issue price of R\$ 1.5840182560, to be allocated to the owners of OD18 upon completion. The accounting effects of this operation were recorded in the second quarter.

The book values of the assets and liabilities in the merger are presented as follows:

Consolidated balances as of April 30, 2022	
Cash and cash equivalents	23,190
<b>Assets</b>	<b>23,190</b>
Labor and tax obligations	121
<b>Liabilities</b>	<b>121</b>
<b>Total assets and liabilities net</b>	<b>23,069</b>
Equity accounting as of March 31, 2022	22,943
Gain/loss on income	126

### 3.1.2 Acquisition CEA VI – Centrais Elétricas Assuruá VI SPE S.A. ("CEA VI")

On March 7, 2022, the Company released a Material Fact Notice to the market advising that it had acquired expansion projects of the Assuruá complex for R\$ 92,562. The transaction was not considered a business combination as, following management's assessment, it concluded that it was an asset acquisition. The accounting effect was an increase in intangible assets of R\$ 90,800.

The transaction payment schedule was divided into two installments, as below:

Item	R\$
Installment to be paid in cash on March 6, 2024	45,302
Installment to be paid in cash on March 6, 2025	47,260
<b>Total purchase consideration (*)</b>	<b>92,562</b>

(\*) accruing interest at the CDI rate.

### 3.2 Operation Actis

On June 27, 2022, the Company released a Material Fact Notice to the market advising the conclusion of a shareholders' agreement between the controlling shareholders of the Company and Alpha Brazil Fundo de Investimento em Participações Multiestratégia, an investment fund under management of Actis LLP ("Actis"). The shareholders' agreement became effective on June 30, 2022, when Actis acquired more than 10% of the Company's total share capital.

Actis and the Company entered into an Investment Commitment on the same date, through which the Company, conditioned to the shareholders' agreement, may require Actis to make a capital subscription to the Company through a private capital or public offering between October 1, 2022 and March 31, 2023 in exchange for new shares issued by the Company up to R\$ 850 million, at R\$ 16.00 per share.

The June 30, 2022 a Material Fact Notice, noted that Actis now owns 12.38% of the Company's total share capital, totaling 70,493,000 shares.

### 3.3 Project Goodnight

On June 30, 2022, the Company acquired projects for deployment of a wind farm in the United States in the State of Texas for R\$ 408,570. The transaction was not considered a business combination, as upon conducting a merger test management concluded that it was an asset acquisition. The accounting impact was an increase in intangible assets of R\$ 408,570.

The transaction payment schedule was divided into four installments, as detailed below:

Item	R\$
Installment paid in cash in the first half of 2022	179,538
Installment to be paid in cash in the second half of 2022	93,917
Installment to be paid in cash in 2023	51,674
Installment to be paid in cash in 2024	83,441
<b>Total purchase consideration (*)</b>	<b>408,570</b>

(\*) Amounts to be paid on the settlement date.

### 3.4 Agreement with M. Dias Branco

On June 10, 2022, Omega Energia signed a commercial agreement with M. Dias Branco, in which it will have a stake (non-controlling) in delta 7 and 8 wind farms installed in Maranhão with a contracted output of 18 MW. The 15-year partnership foresees the reduction of the release approximately 300,000 tons of carbon dioxide (CO<sub>2</sub>) in the atmosphere. The closing of the transaction is still subject to certain conditions precedent, including, among others, the approval of the Administrative Council of Economic Defense - CADE.

As part of the agreement, a corporate restructuring merged the delta 7 and 8 wind farm holding companies into Delta 7 and 8 Holding S.A., which now owns 100% of the CGUs' stake.

### 3.5 Omega Desenvolvimento do Maranhão S.A. Purchase Option Exercise ("ODMA")

On June 30, 2022, the Company exercised the option to purchase Omega Desenvolvimento do Maranhão S.A., at a purchase price equal to all proven costs and expenses incurred by to that date. As no expenses had been incurred between the subscription of the option and its exercise date, there was no purchase consideration payable. The Company recognized an unsecured liability of R\$ 2,446 with a charge to "Other operating income and expenses".

The book values of assets and liabilities of ODMA at June 30, 2022 are presented below:

<b>Consolidated balances as of June 30, 2022</b>	
Cash and cash equivalents	42
Other assets	507
Property and equipment	(2,653)
<b>Assets</b>	<b>(2,104)</b>
Trade accounts payable	2
Labor and tax obligations	4
Other liabilities	335
<b>Liabilities</b>	<b>341</b>
<b>Total unsecured liability</b>	<b>(2,446)</b>

### 3.6 Restatement

In the quarter ended March 31, 2022, the Company restated the December 31, 2021 comparative balances by: (i) classifying MTM balances between current assets, non-current assets, and current and non-current liabilities and (ii) reversal of provision for purchase of property and equipment.

The Company had originally presented the MTM balances for the energy trading portfolio as a net asset or liability position by entity. To reflect the characteristics of the trading portfolio and best market practices, in compliance with CPC 39 - IAS 32, the Company reclassified these, segregating between assets and liabilities, as there are no contractual rights to liquidate these contracts at net value.

In 2021 and 2020, the Assuruá 4 and 5 projects liabilities and property and equipment reflect the firm commitments assumed for the acquisition of turbines and wind turbines. However, having further investigated the TSA (Turbine Supply Agreement), management concluded that these commitments do not fit the definitions of present obligations under CPC 25 (IAS 37), which resulted in the adjustments below.

The effects of the restatements are presented below:

	Consolidated		
	December 31, 2021		
	As originally presented	Adjustment	Restated
Trade accounts receivable (i)	347,404	(49,853)	297,551
Financial instruments (i)	-	581,868	581,868
Other receivables	1,390,580	-	1,390,580
<b>Noncurrent assets</b>	<b>1,737,984</b>	<b>532,015</b>	<b>2,269,999</b>
Financial instruments (i)	-	974,360	974,360
Other receivables	334,943	-	334,943
	<b>334,943</b>	<b>974,360</b>	<b>1,309,303</b>
Investments	726,543	-	726,543
Property and equipment (ii)	8,048,831	(802,360)	7,246,471
Intangible assets	1,111,611	-	1,111,611
	<b>9,886,985</b>	<b>(802,360)</b>	<b>9,084,625</b>
Noncurrent assets	<b>10,221,928</b>	<b>172,000</b>	<b>10,393,928</b>
<b>Total assets</b>	<b>11,959,912</b>	<b>704,015</b>	<b>12,663,927</b>
Trade accounts payable (i) e (ii)	1,035,417	(816,166)	219,251
Financial instruments (i)	-	591,848	591,848
Other liabilities	709,524	-	709,524
Current liabilities	<b>1,744,941</b>	<b>(224,318)</b>	<b>1,520,623</b>
Financial instruments (i)	-	928,333	928,333
Other liabilities	5,908,722	-	5,908,722
Noncurrent liabilities	<b>5,908,722</b>	<b>928,333</b>	<b>6,837,055</b>
<b>Total liabilities</b>	<b>7,653,663</b>	<b>704,015</b>	<b>8,357,678</b>
<b>Total equity</b>	<b>4,306,249</b>	<b>-</b>	<b>4,306,249</b>
<b>Total liabilities and equity</b>	<b>11,959,912</b>	<b>704,015</b>	<b>12,663,927</b>

### 3.7 COVID -19 effects

The Company has been monitoring the development of the Coronavirus pandemic (COVID-19). At the date of issuance of these financial statements, no material impact on its activities has been observed. However, it is not possible to anticipate the extent, severity and duration of the pandemic. Preventative measures have been adopted at the administrative units to assure the continuity of activities are consistent with Decree No. 10282, of March 20, 2020. The Company will continue to closely monitor development for possible financial impacts.

## 4. BUSINESS SEGMENT INFORMATION

The Company segregates its operations into five reportable segments: operations sourced from wind, water, solar and trading operations and project development. The segments are consistent with the format used by management to evaluate Omega's performance as reflected in its management reports used for monitoring and decision making. Those responsible for operational, resource allocation and performance evaluation decisions include the Executive Boards and the Board of Directors, which use information on generation and sale of energy in average MWh and MW, revenues, operation and maintenance expenses (O&M), fixed general and administrative expenses (G&A) and, as a result, EBITDA, financial results derived from capital structure and net income, as well as the Internal Rate of Return of each project. For project development activities, emphasis is placed on the management and monitoring of the physical-financial schedule.

The information presented to management by segment is derived from the records prepared in accordance with accounting practices modified by reallocations between the segments.

### 4.1 Statement of operations

The tables below present Omega's consolidated results distributed among the five reportable segments. Corporate expenses and eliminations are presented in a single column, as follows:

							June 30, 2022
	Wind <sup>(1)</sup>	Water <sup>(2)</sup>	Solar <sup>(3)</sup>	Trading <sup>(4)</sup>	Project development <sup>(5)</sup>	Corporate / Eliminations <sup>(6)</sup>	Consolidated
Net operating revenue	623,678	43,855	-	380,218	-	-	1,047,751
Operation and maintenance costs and purchases	(351,802)	(16,944)	-	(460,321)	(75)	-	(829,142)
<b>Gross profit (loss)</b>	<b>271,876</b>	<b>26,911</b>	<b>-</b>	<b>(80,103)</b>	<b>(75)</b>	<b>-</b>	<b>218,609</b>
Administrative, personnel and general expenses	(18,628)	(1,175)	-	(2,515)	(11,182)	(45,022)	(78,522)
Other operating income (expenses)	(412)	(87)	-	5,450	(1,493)	129	3,587
Equity in results of investees	3,090	9,871	(1,271)	-	-	-	11,690
<b>Total operating income (expenses)</b>	<b>255,926</b>	<b>35,520</b>	<b>(1,271)</b>	<b>(77,168)</b>	<b>(12,750)</b>	<b>(44,893)</b>	<b>155,364</b>
Finance income	17,766	581	-	922	(1,918)	34,464	51,815
Finance costs	(197,984)	(8,562)	-	(28)	(6,815)	(169,878)	(383,267)
Exchange rate	-	-	-	-	4,645	45	4,690
<b>Income (loss) before IR/CSLL</b>	<b>75,708</b>	<b>27,539</b>	<b>(1,271)</b>	<b>(76,274)</b>	<b>(16,838)</b>	<b>(180,262)</b>	<b>(171,398)</b>
IRPJ and CSLL	(16,023)	(977)	-	(2,931)	(64)	2,224	(17,771)
<b>Net income (loss) for the quarter</b>	<b>59,685</b>	<b>26,562</b>	<b>(1,271)</b>	<b>(79,205)</b>	<b>(16,902)</b>	<b>(178,038)</b>	<b>(189,169)</b>

<sup>1</sup> Includes the equity accounting for the 50% interest in Ventos da Bahia 1 and 2 Complex (Note 8).

<sup>2</sup> Includes the equity accounting for the 51% interest in Hidrelétrica Pipoca (Note 8).

<sup>3</sup> Includes the equity accounting for the 50% interest in Pirapora Complex (Note 8).

<sup>4</sup> Omega Geração and OMC.

<sup>5</sup> Includes OD4, Assuruá 5 and Project Goodnight.

<sup>6</sup> Omega Geração and eliminations between member companies of the group.

## 4.2 Significant assets and liabilities by segment

							June 30, 2022
	Wind <sup>(1)</sup>	Water <sup>(2)</sup>	Solar <sup>(3)</sup>	Trading company <sup>(4)</sup>	Project development <sup>(5)</sup>	Corporate / Eliminations <sup>(6)</sup>	Consolidated
<b>Assets</b>							
Cash and cash equivalents	214,598	14,162	-	6,953	609,339	594,996	1,440,048
Trade accounts receivable	304,741	9,285	-	89,471	-	(118,610)	284,887
Financial investments - Restricted cash	187,074	7,891	-	-	5,270	-	200,235
Investment	-	-	-	2,159,603	-	-	2,159,603
Property & equipment and intangible assets	331,634	56,787	347,312	-	-	-	735,733
Financial instruments	6,731,000	376,870	-	5,772	1,524,611	816,960	9,455,213
Other assets	63,852	8,320	-	18,479	5,915	151,270	247,836
<b>Total assets</b>	<b>7,832,899</b>	<b>473,315</b>	<b>347,312</b>	<b>2,280,278</b>	<b>2,145,135</b>	<b>1,444,616</b>	<b>14,523,555</b>
<b>Liabilities</b>							
Loans, financing, and debentures	(3,222,994)	(154,272)	-	-	(1,564,082)	(2,206,128)	(7,147,476)
Trade accounts payable	(286,323)	(16,593)	-	(63,860)	(43,589)	(41,469)	(451,834)
Lease liabilities	(54,723)	-	-	-	-	(64,946)	(119,669)
Financial instruments	-	-	-	(2,105,059)	-	-	(2,105,059)
Other payables	(38,464)	(7,472)	-	(3,614)	(376,667)	(4,650)	(430,867)
Other liabilities	(24,806)	(3,207)	-	(4,221)	(6,668)	(89,725)	(128,627)
<b>Total liabilities</b>	<b>(3,475,184)</b>	<b>(181,544)</b>	<b>-</b>	<b>(2,176,754)</b>	<b>(1,991,006)</b>	<b>(2,559,045)</b>	<b>(10,383,532)</b>

<sup>1</sup> Includes the equity accounting for the 50% interest in Ventos da Bahia 1 and 2 Complex (Note 8).

<sup>2</sup> Includes the equity accounting for the 51% interest in Hidrelétrica Pipoca (Note 8).

<sup>3</sup> Includes the equity accounting for the 50% interest in Pirapora Complex (Note 8).

<sup>4</sup> Omega Geração and OMC.

<sup>5</sup> Includes OD4, Assuruá 5 and Project Goodnight.

<sup>6</sup> Omega Geração and eliminations between member companies of the group.

							December 31, 2021
	Wind <sup>(1)</sup>	Water <sup>(2)</sup>	Solar <sup>(3)</sup>	Trading company <sup>(4)</sup>	Project development <sup>(5)</sup>	Corporate / Eliminations <sup>(6)</sup>	Consolidated
<b>Assets</b>							
Cash and cash equivalents	185,558	4,947	-	22,745	249,998	730,934	1,194,182
Trade accounts receivable	277,283	8,009	-	30,641	111	-	316,044
Financial investments - Restricted cash	218,550	7,749	-	-	3,000	-	229,299
Investment	327,360	48,100	351,083	-	-	-	726,543
Property & equipment and intangible assets	6,799,370	381,056	-	6,573	228,620	942,463	8,358,082
Financial instruments	-	-	-	1,556,228	-	-	1,556,228
Other assets	115,626	10,448	-	21,168	1,641	134,666	283,549
<b>Total assets</b>	<b>7,923,747</b>	<b>460,309</b>	<b>351,083</b>	<b>1,637,355</b>	<b>483,370</b>	<b>1,808,063</b>	<b>12,663,927</b>
<b>Liabilities</b>							
Loans, financing, and debentures	(3,283,547)	(165,321)	-	-	(277,155)	(2,312,410)	(6,038,433)
Trade accounts payable	(124,425)	(16,850)	-	(235,338)	(11,146)	-	(387,759)

	December 31, 2021						
	Wind <sup>(1)</sup>	Water <sup>(2)</sup>	Solar <sup>(3)</sup>	Trading company <sup>(4)</sup>	Project development <sup>(5)</sup>	Corporate / Eliminations <sup>(6)</sup>	Consolidated
Lease liabilities	(109,330)	-	-	-	-	(12,679)	(122,009)
Other payables	(114,391)	(12,568)	-	(13,773)	(6,001)	(16,358)	(163,091)
PP&E and intangible assets	-	-	-	(1,520,181)	-	-	(1,520,181)
Financial instruments	(26,790)	(3,676)	-	(5,761)	(3,361)	(86,617)	(126,205)
<b>Total liabilities</b>	<b>(3,658,483)</b>	<b>(198,415)</b>	<b>-</b>	<b>(1,775,053)</b>	<b>(297,663)</b>	<b>(2,428,064)</b>	<b>(8,357,678)</b>

<sup>1</sup> Includes the equity accounting for the 50% interest in Ventos da Bahia 1 and 2 (Note 8).

<sup>2</sup> Includes the equity accounting for the 51% interest in Hidrelétrica Pipoca (Note 8).

<sup>3</sup> Includes the equity accounting for the 50% interest in Pirapora Complex (Note 8).

<sup>4</sup> Omega Geração and OMC.

<sup>5</sup> Includes OD4, Assuruá 5 and Project Goodnight.

<sup>6</sup> Omega Geração and eliminations between member companies of the group.

## 5. CASH, CASH EQUIVALENTS AND RESTRICTED FINANCIAL INVESTMENTS

	June 30, 2022	Consolidated December 31, 2021
Banks	69,067	87,155
Liquid short-term investments	1,370,981	1,107,027
<b>Cash and cash equivalents</b>	<b>1,440,048</b>	<b>1,194,182</b>
Financial investments - Restricted cash	200,235	229,299
<b>Total</b>	<b>1,640,283</b>	<b>1,423,481</b>

At June 30, 2022, cash and cash equivalents include, in addition to balances in bank current accounts, Bank Deposit Certificates, Repurchase Agreements and shares in investment funds in government securities, with daily liquidity and redeemable from the issuer.

Restricted financial investments, classified as restricted cash in noncurrent assets, include fixed income instruments, contracted under normal market conditions and rates, to guarantee financing from BNDES, BNB, BRDE and Debentures for the projects (Note 11).

## 6. TRADE ACCOUNTS RECEIVABLE

	June 30, 2022	Consolidated December 31, 2021
Surplus regulated contracts	36.412	45,852
LER contracts	22.686	22,672
Proinfra contracts	1.232	1,232
MCP - CCEE	11.742	20,987
Free consumers and distribution companies	199.408	202,697
Other receivables	15.576	23,276
(-) Expected credit losses (i)	(2.169)	(672)
<b>Total</b>	<b>284.888</b>	<b>316,044</b>
Current	263.820	297,551
Noncurrent	21.067	18,493

(i) In the quarter ended June 30, 2022, there was an increase in the quarter of R\$ 1,497 from a single customer. A customer owing R\$ 2,169 has filed for judicial reorganization; the Company is seeking a resolution.

## 7. OTHER CURRENT AND NONCURRENT ASSETS

	Consolidated	
	June 30, 2022	December 31, 2021
Taxes recoverable		
IRRF/CSRF	67,971	65,618
PIS/COFINS	33,586	33,692
ICMS	2,743	2,694
IRPJ/CSLL deferred	6,067	3,836
Other taxes	2,942	
Advances to suppliers	16,948	22,836
Related parties (Note 17)	63,896	72,688
Expenses to be allocated	15,585	16,866
Indemnification assets from acquisition of companies	8,814	8,814
Judicial deposits (i)	384	15,377
Other (ii)	9,058	30,018
<b>Total</b>	<b>227,994</b>	<b>272,439</b>
Current	157,009	188,885
Noncurrent	70,985	83,554

- (i) December 2021 - CER judicial deposit of R\$15,000 subsequently written off after negotiation. This judicial deposit was reduced after negotiations with CER.
- (ii) December 2021 - provision for fines on contractual availability of wind turbines and insurance receivables. These were reversed in the quarter upon receipt. In the quarter ended June 30, 2022, these provisions were substantially written off as received.

## 8. INVESTMENTS

### 8.1 Quarter to June 30, 2022

	Omega		Parent
	Omega Geração	Omega Desenvolvimento	Total
Balance at December 31, 2021	4,188,717	117,781	4,306,498
Equity in results of investee	(170,365)	(16,901)	(187,266)
<b>Balance at June 30, 2022</b>	<b>4,018,352</b>	<b>100,880</b>	<b>4,119,232</b>

	Ventos da						Consolidated
	Pipoca	Surplus value	Pirapora	Surplus value	Bahia 1 and 2	Surplus value	Total
Balance at December 31, 2021	45,881	1,034	117,747	233,336	169,386	159,159	726,543
Equity in results of investee	9,924	(53)	5,442	(6,712)	7,215	(4,126)	11,690
Dividends	-	-	(2,500)	-	-	-	(2,500)
<b>Balance at June 30, 2022</b>	<b>55,805</b>	<b>981</b>	<b>120,689</b>	<b>226,624</b>	<b>176,601</b>	<b>155,033</b>	<b>735,733</b>

## 9. PROPERTY AND EQUIPMENT

### 9.1 Quarter to June 30, 2022

	Consolidated						
	Machinery and equipment	Reservoir, dams and water mains	Buildings	Project development	Projects in progress	Other	Total
Balance at December 31, 2021	6,211,808	287,489	370,607	1,063,210	33,872	81,845	8,048,831
Additions (i)	12,944	683	2,947	732,063	14,869	641	764,147
Acquisition of CEA VI	-	-	-	856	-	-	856
Acquisition ODMA (Note 3.5)	-	-	-	(2,653)	-	-	(2,653)
Acquisition Project Goodnight	-	-	-	29,635	-	-	29,635
Depreciation	(158,162)	(1,809)	(11,806)	-	-	(346)	(172,123)
Transfers	13,317	628	351	-	(21,489)	7,193	-
Write-offs	(5)	-	-	-	-	-	(5)
<b>Balance at June 30, 2022</b>	<b>6,079,902</b>	<b>286,991</b>	<b>362,099</b>	<b>1,020,751</b>	<b>27,252</b>	<b>89,333</b>	<b>7,866,328</b>

- (i) Primarily the project development for Assuruá 4, 5 and Goodnight.

## 10. INTANGIBLE ASSETS

### 10.1 Quarter to June 30, 2022

	PPA energy agreement	Authorization rights	Right of-use - Leases	Transmission system	Research and projects (ii)	Other (i)	Consolidated
							Total
Balances at December 31, 2021	582,124	338,224	109,404	5,166	-	76,693	1,111,611
Additions	-	-	-	-	-	4,980	4,980
Acquisition of CEA VI (Note 3.1.2)	-	-	-	-	90,800	-	90,800
Acquisition project Goodnight (Note 3.3)	-	-	-	-	412,785	-	412,785
Amortization	(18,433)	(5,008)	(4,260)	(11)	-	(3,579)	(31,291)
Balances at June 30, 2022	563,691	333,216	105,144	5,155	503,585	78,094	1,588,885

(i) Primarily software licenses.

(ii) CEA VI and Goodnight Project will be amortized from the start of the operation for 55 and 30 years, respectively. The amount of R\$ 412,785 is composed of the purchase price of R\$ 408,570 and the subsidiaries' book value of R\$ 4,215.

## 11. LOANS, FINANCING AND DEBENTURES

### 11.1 Balances

	Current liabilities		Noncurrent liabilities		Consolidated Total	
	December 31, 2021		December 31, 2021		December 31, 2021	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
BNDES	130,002	128,364	1,968,891	2,024,060	2,098,893	2,152,424
BNB	55,753	74,640	840,457	733,223	896,210	807,863
Debentures	789,931	144,109	3,011,634	2,799,209	3,801,565	2,943,318
Promissory Note	170,888	-	-	-	170,888	-
CCB	20,705	150,921	41,667	51,667	62,372	202,588
Offshore Loan	183,330	-	-	-	183,330	-
	1,308,942	498,034	5,904,316	5,608,159	7,213,258	6,106,193
Transaction costs	(21,412)	(15,946)	(44,370)	(51,814)	(65,782)	(67,760)
Total	1,329,197	482,088	5,818,279	5,556,345	7,147,476	6,038,433

A summary of current agreements, deadlines, types, costs and guarantees of each of the Omega's CGUs is presented below:

	Financial instrument	Maturity	Payment	Remuneration (p.a.)	Guarantees	June 30,	Consolidated
						2022	December 31, 2021
CGU Indaiás	CCB	July 2025	monthly	CDI + 2.90%	Corporate guarantee, assignment of rights	62,372	70,656
CGU Delta 1	FINEM BNDES	October 2030	monthly	TLP + 2.18%	Reserve account, assignment of rights, disposal of assets and shares	126,409	133,704
CGU Serra das Agulhas	FINEM BNDES	July 2037	monthly	TLP + 2.02%	Partial bank guarantee, reserve account, assignment of rights, disposal of assets and shares	92,367	95,222
CGU Delta 2	FINEM BNDES	January/2033	monthly	TLP + 2.27%	Partial bank guarantee, reserve account, assignment of rights, disposal of assets and shares	234,478	240,838
CGU Delta 2	Debentures	December 2026	semiannual	IPCA + 7.38%	Partial bank guarantee, reserve account, sharing BNDES guarantees	31,688	32,253
CGU Delta 3	FINEM BNDES	March/2034	monthly	TLP + 2.32%	Bank guarantee, reserve account, assignment of rights, disposal of assets and shares	860,178	879,745
CGU Delta 3	Debentures	December 2029	semiannual	IPCA + 7.11%	Bank guarantee, reserve account, sharing BNDES guarantees	214,537	209,302
CGU Delta 5 and 6	FNE BNB (*)	May /2038	monthly	IPCA + 1.75%	Bank guarantee (*), reserve account	305,385	354,349
CGU Delta 7 and 8	FNE BNB (*)	January/2039	monthly	IPCA + 2.19%	Bank guarantee (*), reserve account	291,042	300,476
Corporate Debentures		May /2024	semiannual	CDI + 1.20%	-	313,828	312,355
Corporate Debentures		May /2026	semiannual	CDI + 1.30%	-	170,867	170,066
Corporate Debentures		May /2026	annual	IPCA + 5.60%	-	227,617	222,152
Corporate Debentures		May /2027	semiannual	IPCA + 5.00%	-	186,031	176,679
Corporate Debentures		September/2028	semiannual	IPCA + 4.37%	-	133,483	126,749
Corporate Debentures		September/2028	annual	IPCA + 4.37%	-	61,963	57,614
Corporate Debentures		March/2029	annual	CDI + 1.99%	-	1,048,731	1,078,106
Corporate Debentures		June/2028	semiannual	IPCA + 8.50%	Bank guarantee	89,603	96,866
Assuruá 1	FINEM BNDES/CEF	November 2032	monthly	TLP + 2.92%	Bank guarantee, reserve account, assignment of rights, disposal of assets and shares	125,021	128,439
Assuruá 1	Debentures	November 2030	monthly	IPCA + 7.81%	Bank guarantee, reserve account, sharing BNDES/CEF guarantees	39,750	38,370
Assuruá II	FINEM BNDES	September/2034	monthly	IPCA + 2.75%	Bank guarantee, reserve account, sharing BNDES guarantees	660,441	674,475
Assuruá II	Debentures	September/2030	monthly	IPCA + 6.66%	Bank guarantee, reserve account, sharing BNDES guarantees	171,107	170,345
Assuruá 3	FNE BNB (*)	November 2038	monthly	IPCA + 2.33%	Bank guarantee (*), reserve account	193,286	192,983

	Financial instrument	Maturity	Payment	Remuneration (p.a.)	Guarantees	June 30, 2022	Consolidated December 31, 2021
OD4	Convertible debentures	January/2026	bullet	90% CDI	Guarantee from shareholders	-	25,374
Assuruá 5	CCB	February 2022	bullet	CDI + 4.00%	Guarantee from shareholders	-	30,902
Assuruá 5	Convertible debentures	September/2026	bullet	90% CDI	Guarantee from shareholders	-	54,526
Omega Desenvolvimento	CCB	January/2022	bullet	CDI + 2.00%	-	-	101,031
Assuruá IV	Debentures	April 2023	customized	CDI + 2.76%	Assignment of rights, disposal of assets and shares	461,194	172,560
Omega Desenvolvimento	Promissory Note	November/2022	semiannual	CDI + 1.8%	-	170,888	-
Omega US	Offshore Loan	September /2022	bullet	USD + 3.70%	Guarantee from shareholders and fiduciary assignment of financial investments	183,330	-
OD 2, 3, 5, 6, 7 e 8	FNE BNB (¹)	July/2043	monthly	IPCA + 2.04%	Bank guarantee (²), reserve account	106,497	-
Omega Desenvolvimento	Debentures	July /2025	bullet	CDI + 2.70%	Guarantee from shareholders and fiduciary alienation of Omega Geração shares	651,165	-
						7,213,258	6,106,193

¹ 15% time-bonus as per BNB financing agreement.

² Assignment of credit rights, disposal of assets and shares are granted as guarantees to guarantors.

The average tenures and nominal cost of debt at June 30, 2022, was 5.1 years and 10.04% p.a., resulting from long-term assumptions of IPCA, CDI and foreign exchange.

## 11.2 Changes in balances

	Consolidated
<b>Balance at December 31, 2021</b>	<b>6,038,433</b>
Funding	1,373,326
Transaction cost	(4,237)
Repurchase of debentures	(80,399)
Principal payment	(279,857)
Finance charges paid	(276,334)
Finance charge accruals	369,948
Exchange rate	581
Amortization of transaction costs	6,015
<b>Balance at June 30, 2022</b>	<b>7,147,478</b>

### 11.2.1 Funding in the period

In January 2022, Omega Desenvolvimento concluded the offering of a single series of commercial promissory notes totaling R\$161,050, maturing in November 2022. Remuneration will be paid semi-annually at the CDI rate + 1.80% p.a.

In January 2022, Banco do Nordeste do Brasil concluded the financing drawdowns for Assuruá 3 I and Assuruá 3 II, SPEs de Assuruá 3 of R\$4,248.

In May 2022, Banco do Nordeste do Brasil completed the first drawdowns for the Assuruá 4 project (OD 2, OD 3, OD 5, OD 6, OD 7 and OD 8) SPEs in the amount of R\$105,241. The funds raised by the SPEs will be amortized monthly from August 2023 bearing interest at IPCA + 2.04% (the delinquency bonus). Interest will be paid quarterly in the grace period and monthly from the beginning of amortization.

During the first half of 2022, CEA IV held scheduled funding of new tranches of its debentures in the amount of R\$50,000 in January 2022, R\$52,000 in March 2022 and R\$167,999 in May 2022.

In June 2022, Omega Desenvolvimento completed placed its First Issuance of Simple Debentures, not convertible into shares, with real guarantees, with additional warranties, in a single series, for public distribution, with restricted efforts in the amount of R\$ 650,000. The debentures mature in June 2025, and interest will be paid every six months at the CDI rate + 2.70% p.a.

In June 2022, Omega Digital Renewables contracted an offshore loan of US\$35,000, equivalent to the date of disbursement to R\$182,749. Interest of 3.70% p.a. is payable at the date of amortization of the principal, in US dollars, in September 2022.

### 11.3 Payment schedule

	Principal	Interest	Total
2022	271,395	413,519	684,914
2023	880,201	836,906	1,717,107
2024 to 2026	2,299,878	2,224,259	4,524,137
2027 to 2029	1,912,330	1,159,652	3,071,982
2030 to 2032	804,927	231,287	1,036,214
2033 to 2034	669,910	91,708	761,618
	<b>6,838,641</b>	<b>4,957,331</b>	<b>11,795,972</b>

Debt amortization reflects the contractual flows of amortization of principal and interest, inflation adjustments and contractual interest.

### 11.4 Guarantees

The guarantees for the project's financing and debentures are those typical for Project Finance, including reserve accounts, assignment of credit rights and credits arising from the authorization, sale of machinery and equipment, sale of project's SPEs shares and, as applicable, letters of guarantee. The 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> issues of Omega debentures do not have letters of guarantee. The 4<sup>th</sup> Issue of Omega Geração debentures has a letter of guarantee. Omega Desenvolvimento's first promissory note issue has corporate approval, as well as Omega Desenvolvimento's first issue of debentures, which in addition to the endorsement, is guaranteed by fiduciary disposal of Omega Generation shares. The financing contracted by Omega Digital Renewables is guaranteed by corporate endorsement and financial investments.

### 11.5 Financial covenants

The Company, its subsidiaries and joint ventures are subject to covenants, primarily an Equity Ratio (ER), a Debt Service Coverage Ratio (DSCR) and a Net Debt to EBITDA Ratio. Failure to comply with these covenants limits the distribution of dividends above the minimum mandatory amount and, in some cases, may result in accelerated debt maturity. The covenants at June 30, 2022, based on Omega's annual calculation by CGU, are listed below:

	ER	DCSR	Net debt/EBITDA	Type
CGU Indaiás	N.A.	N.A.	≥ 3.0	Early maturity
CGU Delta 1	N.A.	≥ 1.3	N.A.	Early maturity
CGU Serra das Agulhas	≥ 25%	≥ 1.2	N.A.	Early maturity
CGU Delta 2	≥ 25%	≥ 1.1	N.A.	Early maturity
CGU Delta 3	N.A.	≥ 1.1	N.A.	Early maturity
CGU Delta 5	N.A.	≥ 1.2	N.A.	Capital Distribution
CGU Delta 6	N.A.	≥ 1.2	N.A.	Capital Distribution
CGU Delta 7	N.A.	≥ 1.2	N.A.	Capital Distribution
CGU Delta 8	N.A.	≥ 1.2	N.A.	Capital Distribution
Assuruá 1	N.A.	≥ 1.2	N.A.	Early maturity
Assuruá II	N.A.	≥ 1.2	N.A.	Early maturity
Assuruá 3	N.A.	≥ 1.2	N.A.	Capital Distribution

For Omega Geração's 1st, 2nd and 3rd issues of debentures, there is a requirement for quarterly compliance with the financial indices based on the financial information of the last twelve months, including any proforma result in the event of an acquisition of an equity interest, following the methodology determined in the respective deeds, as below:

Computation period	Financial ratio
Dec/2021 to Sep/2022	5.00
Dec/2022 until maturity	4.50

As of June 30, 2022, the company was in full compliance with its covenants. Compliance with ER and DSCR is measured at the reporting dates as per the contracts signed by and between the special purpose entities that own the projects and the respective creditor agents. Management regularly monitors the calculations of these ratios to check for indications of noncompliance with contractual terms. At June 30, 2022, all companies are in full compliance with their reporting obligations ER and DCSR.

## 12. TRADE ACCOUNTS PAYABLE

	June 30, 2022	Consolidated December 31, 2021
General services and O&M suppliers	13,478	11,318
Energy purchase	163,894	130,522
ACR accounts payable	274,462	245,919
	<u>451,834</u>	<u>387,759</u>
Current	195,761	219,251
Noncurrent	256,073	168,508

## 13. LABOR AND TAX OBLIGATIONS

	June 30, 2022	Consolidated December 31, 2021
<b>Labor obligations</b>		
Salaries and charges	1,340	2,283
Labor accruals	25,352	26,913
<b>Tax obligations</b>		
IRPJ and CSLL payable	7,148	8,721
Taxes payable	25,392	16,793
Withholding taxes - third parties	7,161	7,663
	<u>66,393</u>	<u>62,373</u>

## 14. OTHER LIABILITIES AND PROVISIONS

	June 30, 2022	Consolidated December 31, 2021
Accounts payable Assuruá I and II acquisition	-	89,012
Accounts payable Development Goodnight acquisition (Note 3.3)	229,032	-
Accounts payable Assuruá VI acquisition (i)	95,977	-
Promissory note (i)	61,416	-
Dividends payable (Note 17)	-	625
Related parties (Note 17)	725	3,934
Contingent liabilities in the business combinations	8,164	8,164
Advances from customers	10,015	19,871
Services	18,001	34,213
Sundry provisions	6,670	7,272
Others	867	-
	<u>430,867</u>	<u>163,091</u>
Current	82,992	148,269
Noncurrent	347,875	14,822

(i) In the quarter ended June 30, 2022, includes accounts payable and payment development premiums of acquisition CEA VI (Note 3.1.1.)

## 15. INCOME TAXES

The statutory rate of taxes on income rate in the statement of operations is reconciled to the effective rate as follows:

	Consolidated June 30, 2022
<b>Loss before IRPJ and CSLL</b>	<b>(171,398)</b>
Statutory rate	34%
IRPJ and CSLL at nominal rate	58,275
Permanent differences	31
Equity in results of investees	3,975
Deferred liabilities on trading operations	(20,863)
Amortization DTL negative goodwill on purchase of Chuí	3,101
IRPJ and CSLL losses and temporary differences not recorded as assets	(39,539)
Differences arising from the taxable profit to tax regime (computed as a percentage of gross revenue)	13,380
Other	(589)
<b>IRPJ and CSLL expenses in P&amp;L</b>	<b>17,771</b>
Effective IRPJ and CSLL rate - %	10,37%

### 15.1 Balance of deferred income and social contribution taxes

	June 30, 2022	Consolidated December 31, 2021
Income and social contribution tax losses - other	5,187	3,597
<b>Deferred tax assets</b>	<b>5,187</b>	<b>3,597</b>
Deferred IRPJ and CSLL on the acquisition of Chuí and Ventos da Bahia 1 and 2	(7,357)	(40,047)
Deferred IRPJ and CSLL on MTM gains on trading operations	(36,945)	(16,950)
Difference in taxation on a cash basis and accrual basis	(17,932)	(6,835)
<b>Deferred tax liability</b>	<b>(62,234)</b>	<b>(63,832)</b>
<b>Total deferred tax</b>	<b>(57,047)</b>	<b>(60,235)</b>

At June 30, 2022, the Company and certain subsidiaries had tax loss carryforward balances of R\$1,129,757, for which no deferred tax assets were recorded as future taxable profits for offset are not presently probable. These losses do not prescribe and remain available to Omega indefinitely. To the extent it is probable taxable profit will be generated, Omega may record these assets in the future.

## 16. LEASE LIABILITIES

The balances of lease liabilities by CGU are presented below:

CGU	% Lease over generation	End	June 30, 2022
Omega Geração - Corporate	-	2025	11,357
Omega Geração - Gargaú branch	1.75	2034	3,998
Omega Geração - Chuí branch	1.80	2050	49,593
Delta 1	1.67	2043	9,352
Delta 2	1.80	2043	14,597
Delta 3	0.60	2045	18,774
Delta 5	0.60	2045	3,151
Delta 6	0.60	2045	3,009
Delta 7	0.60	2045	3,755
Delta 8	0.60	2045	2,083
<b>Total</b>			<b>119,669</b>
<b>Presented in liabilities:</b>			
Current			16,532
Noncurrent			103,137
<b>Total</b>			<b>119,669</b>

Intangible assets arising from the right of use are presented in Note 10. The Company used a discount rate based on the risk-free interest rates observed in the Brazilian market for the terms of its contracts, adjusted for the Company's circumstances (credit spread). The spreads were obtained in accordance with the financing agreements for each CGU. The annual discount rate for the calculation of the present value of the lease contracts, for each CGU, is as follows:

CGU	%
Omega Geração - Corporate	7.70
Omega Geração - Gargaú branch	9.72
Omega Geração - Chuí branch	12.12
Delta 1	9.45
Delta 2	9.70
Delta 3	10.08
Delta 5	9.42
Delta 6	9.42
Delta 7	9.90
Delta 8	9.90

Changes in lease liabilities were as follows:

	Consolidated
Balance as at December 31, 2021	122,009
Interest incurred on liabilities	6,004
Payment of leases	(8,344)
Balance as at June 30, 2022	119,669

Other lease agreements are excluded, such as for vehicles and small properties, as they are considered to be low value compared to the total leased assets. For the period to June 30, 2022, the amount of low-value lease expenses and short-term agreements was R\$212.

Omega did not use the concession for lease agreement as deliberated by CVM 859/20.

## 17. RELATED PARTIES

Omega is controlled by a group of shareholders which include (i) Lambda 3 Fundo de Investimento em Participações Multiestratégia and (ii) certain investment funds managed by Tarpon Gestora de Recursos S.A. ("Fundos Tarpon").

The information presented below is summarized by counterparty CGU, when related to Omega for companies under the control of Omega Geração and Omega Desenvolvimento.

### 17.1 Consolidated assets and liabilities

Other receivables and other liabilities refer to the allocation of payroll costs and apportionment of administrative expenses (rent, condominium fees, third-party services, office supplies and cleaning products, among others).

	June 30, 2022				December 31, 2021			
	Assets		Liabilities	Trade accounts receivable	Assets		Liabilities	
	Dividends receivable	Other receivables	Other liabilities		Dividends receivable	Other receivables	Dividends payable	Other liabilities
<b>Omega Desenvolvimento de Energia group</b>								
Omega Desenvolvimento de Energia	-	904	(150)	-	-	41	-	(3,759)
Omega Desenvolvimento de Energia 1	-	11	(196)	-	-	768	-	-
Omega Desenvolvimento de Energia do Maranhão	-	-	-	-	-	77	-	-
Outros	-	-	-	-	-	-	-	-
<b>Joint ventures</b>								
Pipoca	2,765	1,719	(379)	-	2,764	1,402	-	(175)
Pirapora	-	-	-	-	1,327	-	-	-
<b>Other related parties</b>								
Cemig (i)	-	-	-	1,298	-	-	-	-
Ventos da Bahia 1 e 2	-	-	-	-	3,422	-	-	-
Loan to employees	-	63,003	-	-	-	70,393	-	-
Others	-	83	-	-	-	7	(625)	-
<b>Total</b>	<b>2,765</b>	<b>65,720</b>	<b>(725)</b>	<b>1,298</b>	<b>7,513</b>	<b>72,688</b>	<b>(625)</b>	<b>(3,934)</b>

(i) Certain subsidiaries of Omega Geração have energy purchase and sales transactions with Cemig, considered a related party of Omega because of the equity in the Joint Venture Pipoca.

## 17.2 Consolidated statement of operations

Energy purchase and sale transactions are occasionally conducted between related parties.

	Net operating revenue	Operation and maintenance costs and purchases	June 30, 2022 Administrative, personnel and general expenses
Comercializadora (OMC)	-	(2,541)	-
Pipoca	-	(67)	(179)
Cemig (i)	27,450	-	-
<b>Total</b>	<b>27,450</b>	<b>(2,608)</b>	<b>(179)</b>

(i) Certain subsidiaries of Omega Geração have energy purchase and sales transactions with Cemig, considered a related party of Omega because of the equity in the Joint Venture Pipoca.

## 17.3 Key management personnel compensation for the quarter to June 30, 2022

Total compensation paid to members of Omega's Executive Board and Board of Directors was as follows:

	June 30, 2022
Salary	5,789
Direct and fringe benefits	96
Variable compensation	6,245
	<b>12,130</b>

A D&O insurance policy covers legal defense costs, judicial and out-of-court settlements, and indemnities. This coverage extends to directors, officers, and managers or any other individual with management power within Omega and its subsidiaries.

## 18. EQUITY

### 18.1 Capital

Fully subscribed and paid-up capital at June 30, 2022 is R\$3,759,268, comprising 569,598,368 common shares.

The table below reflects the Company's shareholdings at June 30, 2022, and December 31, 2021:

	June 30, 2022		December 31, 2021	
	Shares	%	Shares	%
Tarpon Gestora de Recursos S.A. (1)	198,357,033	34.82	198,357,083	35.73
Lambda (2)	90,565,972	15.90	79,760,504	14.37
Actis LLP (3)	70,493,000	12.38	-	-
Verde Asset Management S.A.	22,843,260	4.01	-	-
Other shareholders	187,339,103	32.89	276,996,704	49.90
	<b>569,598,368</b>	<b>100</b>	<b>555,114,291</b>	<b>100</b>

<sup>1</sup> Tarpon Gestora de Recursos S.A.'s interest is held by equity funds that are under its discretionary management.

<sup>2</sup> Lambda is composed of: Lambda3 Fundo de Investimento em Participações Multiestratégia; Lambda Energia S.A., Lambda II Energia S.A and Lambda III Energia S.A.

<sup>3</sup> At June 30, 2022, Actis holds 12.38% of the Company's share capital (Note 3.2).

## 19. NET OPERATING REVENUE

	Consolidated June 30, 2022
ACR sales	
ACR sales	158,080
Sales Proinfra	3,373
Surplus/(deficit)	(33,757)
LER	147,242
ACL sales	821,851
MCP	44,329
MTM trading portfolio	18,497
Taxes	(110,366)
(-) Sales deductions	(1,498)
	<u>1,047,751</u>

## 20. OPERATION AND MAINTENANCE COSTS AND PURCHASES

	Consolidated June 30, 2022
Purchase of energy	(528,905)
Depreciation and amortization	(196,585)
O&M	(109,692)
Regulatory fees	(42,596)
Credits - PIS and COFINS on costs	57,684
Other	(9,048)
	<u>(829,142)</u>

The energy is purchased from third parties to supplement the position sold by the Company at CCEE. PIS and COFINS credits arise mostly from purchases of energy.

## 21. GENERAL AND ADMINISTRATIVE EXPENSES

	Consolidated June 30, 2022
Personnel expenses	(71,379)
Depreciation and amortization	(6,829)
Consultancy and auditing	(12,088)
Third-party services	(5,461)
Publications and advertising	(2,080)
(-) Capitalized expenses	26,383
Other	(7,068)
	<u>(78,522)</u>

## 22. FINANCE INCOME (COSTS)

	Consolidated June 30, 2022
Finance income	
Interest income	60,849
Other income	4,549
(-) Capitalization of financial revenues	(11,095)
PIS, COFINS and income tax on finance income	(2,488)
	<u>51,815</u>
Finance costs	
Interest on loans, financing and debentures	(369,948)
Commission on guarantee	(15,866)
Transaction cost	(6,015)
Interest on operating leases	(6,004)
Exchange losses	4,690
Indexation charges - accounts payable - acquisition of Assuruá I and II	(4,963)
(-) Capitalization of financial expenses	42,614
Other costs	(23,085)
	<u>(378,577)</u>
<b>Net finance income (costs)</b>	<u><b>(326,762)</b></u>

## 23. EARNINGS (LOSS) PER SHARE

The table below presents basic and diluted earnings (loss) per share for the six-month period ended June 30, 2022:

	Parent June 30, 2022
Numerator	
Loss for the period	(189.169)
Denominator	
Weighted average number of shares - thousands	183,575
<b>Basic loss per share (in Reais)</b>	<b>(1.0305)</b>
Numerator	
Loss for the period	(189.169)
Denominator	
Weighted average number of shares - thousands	183,575
<b>Diluted loss per share (in Reais)</b>	<b>(1.0305)</b>

At June 30, 2022, 3,668,366 outstanding options were not considered in the calculation of diluted earnings (loss) per share as they do not have a dilutive effect in the period.

## 24. SHARE-BASED PAYMENT

### 24.1 First Program of the First Plan

The First Plan covers options that grant the right to acquire up to 9,103,930 new shares, representing, on the effective date, 1.6400099895% of the Company's capital, on a fully diluted basis.

	Date	Option price \$/ Option	Exercise price R\$/ share	Total options granted
Total First Program of the First Plan				9,103,930
Options granted				
1st program	12/19/2021	1.31	21.73	3,668,366
Outstanding options				<u>3,668,366</u>

## 25. FINANCIAL INSTRUMENTS

### 25.1 Classification of financial instruments

	June 30, 2022	December 31, 2021	Consolidated Category
Cash and equivalents cash	1,440,048	1.194.182	A
Financial investments - Restricted cash	200,235	229.299	A
Trade accounts receivable	284,887	316.044	A
MTM trading portfolio - assets	2,159,603	1.556.228	B
Loans, financing, and debentures	7,147,476	6.038.433	A
Trade accounts payable	451,834	387.759	A
Other liabilities	430,867	163.090	A
MTM trading portfolio - Liabilities	2,105,059	1.520.181	B

A - Financial assets measured at amortized cost

B - Financial assets and liabilities measured at fair value

Given the short-term cycle, the fair value of trade accounts receivable and trade accounts payable are assumed to approximate their carrying amounts. In relation to restricted cash, investments are made in floating rate securities, pegged to CDI, and it is assumed that its fair value is close to its carrying amount. In relation to loans and financing, Omega's BNDES transactions mostly bear interest pegged to the long-term interest rate ("TLP"), which is a financing instrument for long-term projects, for which there is no active market and, as such, the carrying amount is assumed to approximate the fair value.

Omega's financial instruments presented above are classified at Level 2 of the fair value hierarchy.

## 25.2 Future energy trading contracts

	June 30, 2022	Consolidated December 31, 2021
Current assets	776,323	581,868
Noncurrent assets	1,383,280	974,360
Current liabilities	(779,809)	(591,848)
Noncurrent liabilities	(1,325,250)	(928,333)
<b>Total assets</b>	<b>54,544</b>	<b>49,853</b>
<b>Total liabilities</b>	<b>-</b>	<b>(13,806)</b>

The Company has energy futures contracts maturing up to 2037. Actual results from the financial instruments (futures contracts) may vary since MTM of these contracts were made considering the respective base dates and market price for the exposures.

The fair value of the Company's energy purchase and sale contracts reflects information available in the market and using appropriate valuation methodologies. The discount rate uses the market risk-free rate of return, adjusted by the inflation index for each contract.

## 26. SUBSEQUENT EVENTS

### 26.1 Offshore loan

In July 2022, Omega Digital Renewable contracted an offshore loan of US\$15,000, equivalent at that date to R\$79,713. Interest of 3.70% will occur when the balance contracted in September 2022 is paid to the resources, amortization that will occur in US dollars.

### 26.2 Merger of companies

In July 2022, the Annual General Meeting of Delta 7 and 8 Holding S.A. approved the merger of Delta 7 Energia S.A and of Delta 8 Energia S.A. Following the merger, Delta 7 and 8 Holding S.A. became the direct owner of the delta 7 and delta 8 clusters.

\* \* \*

## **CORPORATE GOVERNANCE**

### **BOARD OF DIRECTORS**

José Carlos Reis de Magalhães Neto  
Roberto da Cunha Castello Branco  
Antonio Augusto Torres de Bastos Filho  
Eduardo Silveira Mufarej  
Eduardo de Toledo  
Gustavo Rocha Gattass  
Michael Ray Kern Harrington  
Nicolas Escallon Cano  
Pedro de Andrade Faria

### **SUPERVISORY BOARD**

Incumbent members  
Bruno Meirelles Salotti  
Maria Helena Pettersson  
Ricardo Scalzo

Alternate member

Tiago Isaac  
Vera Elias  
Luiz Fernando Ferraz de Rezende

### **AUDIT AND RISK MANAGEMENT COMMITTEE**

Eduardo de Toledo  
Flávio César Maia Luz  
Walter Iorio

### **STATUTORY BOARD**

Antonio Augusto Torres de Bastos Filho  
Andrea Sztajn  
Alexandre Tadao Amoroso Suguita

William Franco de Oliveira  
Accountant  
CRC 1SP256533/O-3

\* \* \*

