

(A free translation of the original in Portuguese)



Omega Energia S.A.

Interim financial information at
September 30, 2022

(A free translation of the original in Portuguese)

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Balance sheets

In thousands of Reais

Assets	Note	Individual		Consolidated	
		September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Current assets					
Cash and cash equivalents	5	43	-	1,469,513	1,194,182
Trade accounts receivable	6	-	-	263,974	297,551
Dividends receivable	17	-	-	2,765	7,513
Financial instruments	25	-	-	825,912	581,868
Other receivables	7	19,257	280	177,980	188,885
		19,300	280	2,740,144	2,269,999
Noncurrent assets					
Restricted cash	5	-	-	341,535	229,299
Trade accounts receivable	6	-	-	35,309	18,493
Deferred taxes - IRPJ and CSLL	15	-	-	4,596	3,597
Financial instruments	25	-	-	1,478,270	974,360
Other receivables	7	-	-	71,000	83,554
		-	-	1,930,710	1,309,303
Investments	8	4,176,564	4,306,498	759,609	726,543
Property and equipment	9	-	-	8,632,077	7,246,471
Intangible assets	10	-	-	1,589,152	1,111,611
		4,176,564	4,306,498	10,980,838	9,084,625
		4,176,564	4,306,498	12,911,548	10,393,928
Total assets		4,195,864	4,306,778	15,651,692	12,663,927
Liabilities and equity	Note	Individual		Consolidated	
		September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Current liabilities					
Trade accounts payable	12	-	-	235,180	219,251
Loans, financing, and debentures	11	-	-	1,637,679	482,088
Labor and tax obligations	13	7,731	39	86,738	62,373
Lease liabilities	16	-	-	16,393	16,794
Financial instruments	25	-	-	818,490	591,848
Other liabilities	14	21,111	490	65,496	148,269
		28,842	529	2,859,976	1,520,623
Noncurrent liabilities					
Trade accounts payable	12	-	-	225,992	168,508
Loans, financing, and debentures	11	-	-	6,433,730	5,556,345
Lease liabilities	16	-	-	101,901	105,215
Deferred taxes -IRPJ and CSLL	15	-	-	68,777	63,832
Financial instruments	25	-	-	1,411,046	928,333
Other liabilities	14	-	-	357,097	14,822
		-	-	8,598,543	6,837,055
Total liabilities		28,842	529	11,458,519	8,357,678
Equity					
Capital	18	3,759,268	3,736,325	3,759,268	3,736,325
Income reserve		598,231	598,231	(45,510)	(28,307)
Equity adjustment		(45,510)	(28,307)	598,231	598,231
Accumulated deficit		(144,967)	-	(144,967)	-
		4,167,022	4,306,249	4,167,022	4,306,249
Noncontrolling shareholders				26,151	
Total equity		4,167,022	4,306,249	4,193,173	4,306,249
Total liabilities and equity		4,195,864	4,306,778	15,651,692	12,663,927

The accompanying notes are an integral part of these financial statements.

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Statements of operations

In thousands of Reais

	Note	Individual		Consolidated	
		Jul - Sep/2022	Jan - Sep/2022	Jul - Sep/2022	Jan - Sep/2022
Net operating revenue	19	-	-	647,844	1,677,097
MTM trading portfolio	19	-	-	20,101	38,599
Operating and maintenance costs and purchases	20	-	-	(470,875)	(1,294,743)
Gross profit		-	-	197,070	420,953
Operating income (expenses)					
Administrative, personnel and general expenses	21	(7,085)	(9,249)	(42,016)	(120,538)
Other operating income (expenses)	-	-	130	1,427	(261)
Equity in results of investees	8	51,023	(136,243)	23,876	35,566
		43,938	(145,362)	(16,713)	(85,233)
Total operating income (loss)		43,938	(145,362)	180,357	335,720
Finance income	22	323	671	36,843	88,658
Finance costs	22	(64)	(385)	(160,223)	(543,491)
Exchange gains, net	22	5	5	5,878	10,571
		264	291	(117,502)	(444,262)
Income (loss) before income and social contribution taxes		44,202	(145,071)	62,855	(108,542)
Income and social contribution taxes	15	-	104	(18,705)	(36,477)
Net income (loss) for the period		44,202	(144,967)	44,150	(145,019)
Attribute to					
Controlling shareholders				44,202	(144,967)
Noncontrolling shareholders				(52)	(52)
Net income (loss) for the period				44,150	(145,019)

The accompanying notes are an integral part of these financial statements.

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Statements of comprehensive income (loss)

In thousands of Reais

	Individual		Consolidated	
	Jul - Sep/2022	Jan - Sep/2022	Jul - Sep/2022	Jan - Sep/2022
Loss for the period	44,202	(144,967)	44,150	(145,019)
Other comprehensive income	-	-	-	-
Total comprehensive income	44,202	(144,967)	44,150	(145,019)
Controlling shareholders			44,202	(144,967)
Noncontrolling shareholders			(52)	(52)

The accompanying notes are an integral part of these financial statements.

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Statements of changes in equity

In thousands of Reais

	Capital	Income reserve			Equity adjustment	Accumulated deficit	Total	Noncontrolling interests	Total of equity consolidated
		Legal reserve	Unrealized income reserve	Statutory and investment	Capital losses				
Balances at January 1, 2022	3,736,325	29,912	142,080	426,239	(28,307)	-	4,306,249	-	-
Transaction among shareholders									
Merger of Omega Desenvolvimento 18	22,943	-	-	-	-	-	22,943	-	22,943
Loss on sale of Delta 7 and 8 Holding	-	-	-	-	(17,203)	-	(17,203)	26,203	9,000
Loss for the period	-	-	-	-	-	(144,967)	(144,967)	(52)	(145,019)
Balances at September 30, 2022	3,759,268	29,912	142,080	426,239	(45,510)	(144,967)	4,167,022	26,151	4,193,173

The accompanying notes are an integral part of these financial statements.

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Statements of cash flows

In thousands of Reais

	Individual Jan - Sep/2022	Consolidated Jan - Sep/2022
Cash flow from operating activities		
Loss in the nine-month period before taxes	(145,071)	(108,542)
Adjustments:		
Depreciation and amortization	-	306,149
Equity in results of investees	136,243	(35,566)
Financial charges on loans, financing, debentures and leases	-	574,741
Exchange loss on loans and financing	-	36,234
Finance income from short-term investments	-	(111,636)
Financial instruments - MTM trading	-	(38,599)
Gain / loss on investment	(126)	2,320
Amortization of transaction costs	-	9,542
	(8,954)	634,643
(Increase) decrease in assets		
Trade accounts receivable	-	16,760
Loans to employees	-	5,128
Other receivables	(18,979)	30,196
Increase (decrease) in liabilities		
Trade accounts payable	384	71,592
Labor and tax obligations	7,572	24,226
Other accounts payable	20,238	(176,362)
Cash generated by operating activities	261	606,183
Dividends received	-	7,249
Interest paid on loans, financing, and debentures	-	(415,571)
Income and social contribution taxes paid	104	(32,531)
Net cash generated by operating activities	365	165,330
Cash flow from investing activities		
Cash received upon merger	23,190	23,929
Acquisition of assets – Project Goodnight	-	(179,538)
Acquisition of property and equipment and intangible assets	-	(1,637,878)
Restricted cash	-	(600)
Capital increase in subsidiaries	(23,512)	-
Cash (used in) investing activities	(322)	(1,794,087)
Cash flow from financing activities		
New loans, financing and debentures	-	2,246,862
Cost of raising loans, financing and debentures	-	(5,650)
Payment - loans, financing and debentures	-	(323,776)
Dividends paid	-	(626)
Leases paid	-	(12,722)
Cash generated by financing activities	-	1,904,088
Net increase in cash and cash equivalents	43	275,331
Cash and cash equivalents at beginning of the period	-	1,194,182
Cash and cash equivalents at end of the period	43	1,469,513

The accompanying notes are an integral part of these financial statements.

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Statements of value added

In thousands of Reais

	Individual Jan - Sep/2022	Consolidated Jan - Sep/2022
Revenues	-	1,717,344
Sales of goods, products and services	-	1,715,839
Other revenues (expenses)	-	1,505
Inputs purchased from third parties	(5,057)	(1,047,746)
Cost of services and others	-	(820,411)
Materials, energy, outsourced services and other	(5,190)	(224,963)
Recovery of receivables	126	(2,126)
Other inputs	7	(246)
Gross value added	(5,057)	669,598
Depreciation and amortization	-	(306,149)
Net value added	(5,057)	363,449
Value added received in transfer	(136,235)	122,606
Equity in results of investees	(136,243)	35,566
Finance income	8	87,040
Total value added	(141,292)	486,055
Distribution of value added	(141,292)	486,055
Personnel	2,894	61,840
Taxes, charges, and social contributions	1,098	42,413
Debt remuneration	(317)	526,821
Equity remuneration	(144,967)	(145,019)

The accompanying notes are an integral part of these financial statements.

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1. OPERATIONS

Omega Energia S.A. ("Company" or "Omega") was incorporated on May 27, 2021 as a publicly traded company with registered offices at 68 Rua Elvira Ferraz 12th floor, units 123 e 124, Vila Olímpia in São Paulo, State of São Paulo. Its shares have been traded since December 27, 2021 on the Novo Mercado, the corporate governance segment of the Brazilian stock exchange, B3 S.A. - Brasil, Bolsa, Balcão, ("B3"), under ticker symbol MEGA3.

The Company's corporate purpose includes: (a) participation and development, directly or through joint ventures, consortia or any renewable energy assets in which the Company holds an interest, including, but not limited to, small hydropower plants (SHP), wind farms (CGE), solar plants (CGS) and biomass-fired thermoelectric plants (UTE), as well as entities trading in electric energy and providing energy efficiency; (b) holding of equity interests in other companies as partner, shareholder or member, in Brazil or abroad; and (c) ancillary activities necessary to fulfill the Company's corporate purpose.

Omega is a holding company and does not carry out any development, implementation or operating activities for renewable energy assets or sale of electric energy itself, these activities being conducted wholly by Omega Geração S.A. and Omega Desenvolvimento S.A., both wholly-owned subsidiaries of the Company.

The activities of Omega, in common with all companies operating in the sector, are regulated and supervised by Brazil's National Agency for Electric Energy ("ANEEL"). Changes in the regulatory environment may impact Omega's activities. Segment information and operational details of assets are presented in Note 6.

The following acronyms, in addition to those above, are used in these financial statements:

- ACR - "Ambiente de Contratação Regulada" - Regulated contract environment;
- ACL - "Ambiente de Comercialização Livre" - Unregulated contract environment;
- CCEAR - "Contrato de Comercialização de Energia no Ambiente Regulado" - Energy trading agreement in the regulated environment;
- CCEE - "Câmara de Comercialização de Energia Elétrica" - Brazil's Chamber for the Sale of Electric Energy;
- MCP - "Mercado de Curto Prazo" - Spot Market;
- LER - "Leilão de Energia de Reserva" - Reserve power auction;
- MRE - "Mecanismo de realocação de energia" - Energy reallocation mechanism;
- PLD - "Preço de Liquidação das Diferenças" - Difference settlement price;
- Proinfa - "Programa de incentivo às fontes alternativas de energia elétrica" - Program to encourage alternative sources of electricity; and
- PCH - "Pequena Central Hidrelétrica" - Small Hydropower Plant.
- CGU - Cash Generation Unit

Omega's activities comprise primarily the following operations included in these financial statements:

(a) Omega Geração S.A. ("Omega Geração")

With offices at 472 Avenida Barbacena 4th floor, Belo Horizonte, State of Minas Gerais, Omega Geração is registered with the Brazilian Securities Commission ("CVM") as a publicly held company category "B", under number 23.426.

Formed in 2008, Omega Geração holds an interest in clean and renewable electric energy generating assets and operates only in the generation and sale of electricity, with no exposure to other development activities or implementation of assets. The scope of operations includes energy from wind, water and solar.

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Omega Geração and its direct and indirect subsidiaries operate 79 ventures with a total installed capacity of 1,872 MW of renewable energy (adjusted for the proportional interest in the joint ventures: hydro power from Hidrelétrica Pipoca ("Pipoca"), solar power from Pirapora Complex ("Pirapora") and wind power from Ventos da Bahia 1 and 2 Complex ("Ventos da Bahia 1 and 2"), located in the States of Bahia, Maranhão, Mato Grosso do Sul, Minas Gerais, Piauí, Rio de Janeiro and Rio Grande do Sul.

The energy is mostly sold through fixed price inflation-indexed long-term agreements in the regulated contract environment in auctions held by ANEEL, both in the unregulated contract environment or directly to purchasers. Part of the energy is also sold through short-term fixed-price agreements.

(b) Omega Desenvolvimento S.A. ("Omega Desenvolvimento")

With offices at 68 Rua Elvira Ferraz 12th floor, units 123 e 124, Vila Olímpia in São Paulo, State of São Paulo Omega Desenvolvimento is a closely held corporation, incorporated on June 18, 2021. The Company's corporate purpose is to hold equity interests in other companies as partner or shareholder, in Brazil and/or abroad.

Currently, the Company has a portfolio of high-quality solar and wind power projects, especially in the Northeast region of Brazil.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The Company's individual and consolidated Interim Financial Information contained in the Quarterly Information Form ("ITR") for the quarter ended September 30, 2022, includes the individual and consolidated interim financial information prepared in accordance with NBC TG 21 - "*Demonstração Intermediária*", as approved by the Brazilian Federal Accountancy Board (CFC), and IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standard Board ("IASB"). They also conform to the rules and regulations of the CVM applicable to the preparation of the Quarterly Information.

Management affirms that all information of significance to the interim financial information is presented which is consistent with that used by it in the performance of its duties, pursuant to Accounting Guidance OCPC 07.

2.2 Basis of presentation, statement of relevance and going concern

The individual and consolidated interim financial statements were prepared based on historical cost and adjusted to reflect (i) the fair value of financial instruments measured at fair value through profit or loss; and (ii) fair value of assets acquired, and liabilities assumed in a business combination.

This Quarterly Information was prepared using accounting policies consistent with those adopted in the preparation of financial statements for the year ended December 31, 2021 and should be read in conjunction with such financial statements. The information presented in the notes in the annual financial statements as at December 31, 2021 which is substantially unchanged is not repeated in this Quarterly Information. However, selected information was included to explain significant events and transactions to provide an understanding of changes in the financial position and performance of the Company's operations since December 31, 2021, issued on February 23, 2022.

Interim financial information at September 30, 2022

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Disclosures are limited to the significant information required to assist an investor in making decisions and to conform to current disclosure requirements.

Management assessed Omega's and its subsidiaries' ability to continue as a going concern and is of the opinion that they have sufficient resources to assure the continuity of the business in the foreseeable future. Management is not aware of any material uncertainty that could cast significant doubt as to its ability to continue as a going concern. Accordingly, these individual and consolidated interim financial statements have been prepared on the going concern principle.

The individual and consolidated interim financial statements were approved by management on November 9, 2022. Subsequent events were considered through to that date.

The presentation of the Statement of Value Added is required by accounting practices in Brazil applicable to publicly traded companies. IFRS does not require the presentation of this statement, which is included as supplementary information for IFRS purposes.

2.3 Functional and presentation currency

The financial statements are measured using the currency of the main economic environment in which the entities operate ("functional currency"), which is the Brazilian Real/ Reais ("BRL" or "R\$"). The financial statements are presented in thousands of Reais unless otherwise stated. For investments in a subsidiary abroad related to the Goodnight Project, the functional currency is the dollar, whose accumulated effects of gain or loss in the conversation of the financial statements, are recorded in exchange variation in income.

2.4 Consolidation and investments

The individual and consolidated interim financial statements reflect the assets, liabilities and transactions of the Company and its direct and indirect subsidiaries.

The direct and indirect subsidiaries, as well as the interests in joint ventures and respective activities grouped by cash-generating unit (CGU) are as follows:

Consolidated Omega Energia

Direct and indirect subsidiaries (Consolidated)	Operation	Activity and CGU	% Interest	
			September 30, 2022	December 31, 2021
Omega Geração S.A. ("Omega Geração")	São Paulo Holding, Trading and	Wind power generation	100%	100%
Omega Desenvolvimento S.A. ("Omega Desenvolvimento")	São Paulo	- CGU Chuí and Gargaú	100%	100%

Consolidated Omega Geração

Direct and indirect subsidiaries (Consolidated)	Operation	Activity and CGU	% Interest	
			September 30, 2022	December 31, 2021
Direct Subsidiaries - Omega Geração				
Assuruá Energia S.A.	Bahia	Holding	100%	100%
Assuruá 3 Energia S.A.	Bahia	Holding	100%	100%
Delta 1 Energia S.A.	Piauí	Holding	100%	100%
Delta 5 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 5	100%	100%
Delta 5 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 5	100%	100%
Delta 6 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 6	100%	100%
Delta 6 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 6	100%	100%
Delta 7 Energia S.A. (i)	Maranhão	Holding	100%	100%
Delta 8 Energia S.A. (i)	Maranhão	Holding	-	100%
Delta 7 e 8 Holding S.A. (Note 3.4)	Minas Gerais	Holding	75.5%	-
Indaiá Grande Energia S.A.	Sul	Hydroelectric power with SHP - CGU Indaiás	100%	100%
Indaiázinho Energia S.A.	Mato Grosso do Sul	Hydroelectric power with SHP - CGU Indaiás	100%	100%
Omega Comercializadora de Energia S.A. ("OMC")	São Paulo	Energy trading	100%	100%
Omega Energia e Implantação 2 S.A. ("Delta 3")	Maranhão	Holding	100%	100%
Omega Geração Comercializadora de Energia Ltda.	São Paulo	Energy trading	100%	100%

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Direct and indirect subsidiaries (Consolidated) ("OMGC")	Operation	Activity and CGU	% Interest	
			September 30, 2022	December 31, 2021
Omega Geração 1 S.A.	São Paulo	Holding	100%	100%
Indirect Subsidiaries - Omega Geração				
Assuruá 1 Energia S.A.	Bahia	Holding	100%	100%
Assuruá 1 I Energia S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Assuruá 1 II Energia S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Assuruá 1 III Energia S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Assuruá 3 I Energia S.A.	Bahia	Wind power generation - CGU Assuruá 3	100%	100%
Assuruá 3 II Energia S.A.	Bahia	Wind power generation - CGU Assuruá 3	100%	100%
Centrais Eólicas Assuruá II SPE S.A.	Bahia	Holding	100%	100%
Delta 1 I Energia S.A.	Piauí	Wind power generation - CGU Delta 1	100%	100%
Delta 1 II Energia S.A.	Piauí	Wind power generation - CGU Delta 1	100%	100%
Delta 1 III Energia S.A.	Piauí	Wind power generation - CGU Delta 1	100%	100%
Delta 2 Energia S.A.	Piauí	Holding	100%	100%
Delta 3 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 III Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 IV Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 V Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 VI Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 VII Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 3 VIII Energia S.A.	Maranhão	Wind power generation - CGU Delta 3	100%	100%
Delta 7 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 7	100%	100%
Delta 7 II Energia S.A.	Maranhão	Wind power generation - CGU Delta 7	100%	100%
Delta 8 I Energia S.A.	Maranhão	Wind power generation - CGU Delta 8	100%	100%
Musca Energia S.A.	Minas Gerais	Holding	100%	100%
Omni Energia S.A.	Minas Gerais	Energy trading	100%	100%
Parque Eólico Assuruá III S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Assuruá IV S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Capoeiras III S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Curral de Pedras I S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Curral de Pedras II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Diamante II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Diamante III S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Laranjeiras I S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Laranjeiras II S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Parque Eólico Laranjeiras V S.A.	Bahia	Wind power generation - CGU Assuruá	100%	100%
Porto do Delta Energia S.A.	Piauí	Wind power generation - CGU Delta 2	100%	100%
Serra das Agulhas S.A.	Minas Gerais	Hydroelectric power with SHP - CGU Serra das Agulhas	100%	100%
Testa Branca I Energia S.A.	Piauí	Wind power generation - CGU Delta 2	100%	100%
Testa Branca III Energia S.A.	Piauí	Wind power generation - CGU Delta 2	100%	100%
			September 30,	December 31,
			2022	2021
Joint Venture (equity method)				
Hidrelétrica Pipoca S.A.	Minas Gerais	Hydroelectric power with SHP	51%	51%
Pirapora Solar Holding S.A.	Minas Gerais	Solar power generation	50%	50%
Pirapora II Solar Holding S.A.	Minas Gerais	Solar power generation	50%	50%
Pirapora III Solar Holding S.A.	Minas Gerais	Solar power generation	50%	50%
Ventos da Bahia 1 Geração de Energia S.A.	Bahia	Wind power generation	50%	50%
Ventos da Bahia 2 Geração de Energia S.A.	Bahia	Wind power generation	50%	50%

(i) Companies merged (Note 3.4).

Consolidated Omega Desenvolvimento

Direct and indirect subsidiaries	Operation	Activity and CGU	% Interest	
			September 30, 2022	December 31, 2021
Direct subsidiaries				
CEA VI - Centrais Elétricas Assuruá VI SPE S.A.	Bahia	Development of projects	100%	-
NK 173 Empreendimentos e Participações	São Paulo	Holding	100%	-
Omega Desenvolvimento de Energia 4 S.A. ("OD4")	Bahia	Holding	100%	100%
Omega Desenvolvimento Comercializadora Energia Ltda. ("OMDC")	São Paulo	Holding	100%	100%
Omega Desenvolvimento de Energia 13 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 14 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 15 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 16 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 17 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 19 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 21 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 22 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia do Maranhão S.A.	Maranhão	Holding	100%	-
Omega Digital Renewable Energy LLC	Delaware	Development of projects	100%	100%
Indirect subsidiaries				
Assuruá 5 Energia S.A.	Bahia	Development of projects	100%	100%
Assuruá 5 I Energia S.A.	Bahia	Development of projects	100%	100%
Assuruá 5 II Energia S.A.	Bahia	Development of projects	100%	100%
Assuruá 5 III Energia S.A.	Bahia	Development of projects	100%	100%
Assuruá 5 IV Energia S.A. ("Assuruá 5 IV")	Bahia	Development of projects	100%	100%
Assuruá 5 V Energia S.A. ("Assuruá 5 V")	Bahia	Development of projects	100%	100%
Assuruá 5 VI Energia S.A. ("Assuruá 5 VI")	Bahia	Development of projects	100%	100%
Assuruá 5 Holding Energia S.A. ("Assuruá 5")	Bahia	Holding	100%	100%
Centrais Eólicas Assuruá IV S.A. ("Assuruá IV")	Bahia	Development of projects	100%	100%
Delta Energia S.A.	Maranhão	Development of projects	100%	-

(A free translation of the original in Portuguese)

Direct and indirect subsidiaries	Operation	Activity and CGU	% Interest	
			September 30, 2022	December 31, 2021
Delta MA Energia S.A.	Maranhão	Development of projects	100%	-
FGE Goodnight LLC	Delaware	Development of projects	100%	-
FGE Goodnight I LLC	Delaware	Development of projects	100%	-
FGE Goodnight II LLC	Delaware	Development of projects	100%	-
FGE Goodnight I	Delaware	Development of projects	100%	-
FGE Goodnight Wind Project LLC	Delaware	Development of projects	100%	-
Goodnight I Class B Member LLC	Delaware	Development of projects	100%	-
Goodnight I TE Partners LLC	Delaware	Development of projects	100%	-
Omega Desenvolvimento de Energia 2 S.A. ("OD2")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 3 S.A. ("OD3")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 5 S.A. ("OD5")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 6 S.A. ("OD6")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 7 S.A. ("OD7")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 8 S.A. ("OD8")	Bahia	Development of projects	100%	100%
Omega Desenvolvimento de Energia 9 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 10 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 11 S.A.	Bahia	Development of projects	100%	-
Omega Desenvolvimento de Energia 12 S.A.	Bahia	Development of projects	100%	-
CEA VI - Centrais Elétricas Assuruá VI SPE S.A.	Bahia	Development of projects	100%	-
Omega US Holding I LLC	Delaware	Development of projects	100%	-
Omega US Holding II LLC	Delaware	Development of projects	100%	-

3. EVENTS IN THE PERIOD

The following events had a significant impact on the financial position, either due to their nature or because of the amounts involved:

3.1 Acquisition of remaining interest in Assuruá 4 and Assuruá 5 and expansion projects

On March 7, 2022, the Company released a Material Fact Notice to the market advising that it had executed a binding agreement to acquire all the rights and obligations related to the Assuruá project. As a result, the Company (i) increased its interest in the complexes under implementation - Assuruá 4 (211.5 MW) and Assuruá 5 (243.6 MW) to 100% when including the convertible debentures; and (ii) acquired all assets and rights related to the wind and solar expansion projects that, together, may generate up to 617.6 MW in additional installed capacity with the right to a 50% discount on transmission tariffs under the Federal Law no. 14,120.

3.1.1 Acquisition of debentures by Assuruá 4 and Assuruá 5 and payment of development premiums

The operation involves: (i) the acquisition of convertible debentures issued by Assuruá 4 and Assuruá 5 via (a) payment in cash of R\$ 57,200 within 90 days of the acquisition, and (b) merger of the company that will hold the remaining debentures (Omega Desenvolvimento de Energia 18 S.A. ("OD18")), followed by an issue by Omega, of 14,484,007 new shares to be provided to the current debenture holders and (ii) payment of two installments of R\$ 51,250 in 2022 and 2023, and two installments of R\$ 3,990 in 2024 and 2025, plus interest based on the CDI rate to cover development premiums.

The April 29, 2022 Extraordinary General Meeting approved the merger of OD18 by the Company and subsequent extinction of OD18, the Company having assumed all its rights and obligations. Omega's share capital was increased by R\$ 22,943, with the issuance of 14,484,077 new Company shares at a share issue price of R\$ 1.5840182560, to be allocated to the owners of OD18 upon completion. The accounting effects of this operation were recorded in the second quarter.

The book values of the assets and liabilities in the merger are presented as follows:

Consolidated balances as of April 30, 2022	
Cash and cash equivalents	23,190
Assets	23,190
Labor and tax obligations	121
Liabilities	121
Total assets and liabilities net	23,069
Equity accounting as of March 31, 2022	22,943
Gain/loss on income	126

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(A free translation of the original in Portuguese)

3.1.2 Acquisition CEA VI – Centrais Elétricas Assuruá VI SPE S.A. ("CEA VI")

On March 7, 2022, the Company released a Material Fact Notice to the market advising that it had acquired expansion projects of the Assuruá complex for R\$ 92,562. The transaction was not treated as a business combination because, following an assessment, management concluded that it was an asset acquisition. The accounting effect was in intangible assets of R\$ 90,800.

The transaction payment schedule was divided into two installments, as below:

Item	R\$
Installment to be paid in cash on March 6, 2024	45,302
Installment to be paid in cash on March 6, 2025	47,260
Total purchase consideration (¹)	92,562

(¹) accruing interest at the CDI rate.

3.2 Operation Actis

On June 27, 2022, the Company released a Material Fact Notice to the market advising of the conclusion of a shareholders' agreement between the controlling shareholders of the Company and Alpha Brazil Fundo de Investimento em Participações Multiestratégia, an investment fund under management of Actis LLP ("Actis"). The shareholders' agreement became effective on September 30, 2022, when Actis acquired more than 10% of the Company's total share capital.

Actis and the Company entered into an Investment Commitment on the same date, through which the Company, as per the shareholders' agreement, may require Actis to make a capital subscription to the Company through a private capital or public offering between October 1, 2022 and March 31, 2023 in exchange for new shares issued by the Company up to R\$ 850 million, at R\$ 16.00 per share, by means of a private capital increase or public offering, which may take place between October 1, 2022 and March 31, 2023.

The June 30, 2022 a Material Fact Notice, noted that Actis now owns 12.38% of the Company's total share capital, totaling 70,493,000 shares.

According to the market announcement issued on July 26, 2022, Actis now holds 19.14% of the Company's total capital stock, totaling 109,046,300 shares.

In the period ended September 30, 2022, Actis now holds 19.99% of the Company's total capital stock, totaling 113,861,300 shares.

3.3 Project Goodnight

On September 30, 2022, the Company acquired projects for deployment of a wind farm in the United States in the State of Texas for R\$ 408,570. The transaction was not treated a business combination, as upon conducting a merger test, management concluded that it was an asset acquisition. The accounting impact was an increase in intangible assets of R\$ 408,570.

The transaction payment schedule was divided into four installments, as detailed below:

Item	R\$
Installment paid in cash in the first half of 2022	179,538
Installment to be paid in cash in the second half of 2022	93,917
Installment to be paid in cash in 2023	51,674
Installment to be paid in cash in 2024	83,441
Total purchase consideration (¹)	408,570

(¹) Amounts to be paid on the settlement date.

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3.4 Agreement with M. Dias Branco and merger companies

On June 10, 2022, Omega Energia signed a commercial agreement with M. Dias Branco, in which it will have a stake (non-controlling) in delta 7 and 8 wind farms installed in Maranhão with a contracted output of 18 MW. The 15-year partnership expects to reduce by approximately 300,000 tons the release of carbon dioxide (CO₂) into the atmosphere.

In July 2022, the Annual General Meeting of Delta 7 and 8 Holding S.A. approved the merger of Delta 7 Energia S.A and of Delta 8 Energia S.A. Following the merger, Delta 7 and 8 Holding S.A. became the direct owner of the delta 7 and delta 8 clusters.

On August 30, 2022, Omega Geração concluded the transaction with the sale of a 24.5% interest in the capital of Delta 7 and 8 Energia. The total to be paid by M Dias Branco to Omega for the acquisition of the shares is R\$ 9,000 payable in two installments by December 1, 2022. On August 30, 2022, the Company received the first installment of R\$ 4,715 plus interest. Consequently, the consolidated financial statements include a balance for noncontrolling shareholder interests.

3.5 Omega Desenvolvimento do Maranhão S.A. Purchase Option Exercise ("ODMA")

On September 30, 2022, the Company exercised the option to purchase Omega Desenvolvimento do Maranhão S.A., at an amount to cover all proven costs and expenses incurred to date. As no expenses had been incurred between the subscription of the option and its exercise date, there was no purchase consideration payable. The Company recognized an unsecured liability of R\$ 2,446 with a charge to "Other operating income and expenses".

The book values of assets and liabilities of ODMA at June 30, 2022 are presented below:

Consolidated balances as of June 30, 2022	
Cash and cash equivalents	42
Other assets	507
Property and equipment	(2,653)
Assets	(2,104)
Trade accounts payable	2
Labor and tax obligations	4
Other liabilities	335
Liabilities	341
Total unsecured liability	(2,446)

3.6 Offshore loan

In July 2022, Omega Digital Renewable contracted offshore loans of US\$35 million and US\$15 million equivalent at that date to R\$ 182,749 and R\$79,713, respectively. The loans originally stipulated an interest rate of 3.70% p.a. maturing in September 2022, but upon postponing the maturity date to January 2023 they bear interest at 6.15% p.a.

In August 2022, Omega Digital Renewable Energy contracted an offshore loan of US\$100 million, equivalent at that date to R\$ 512.470. The loan bears interest at 5.65% p.a. payable every six months. The principal matures in August 2024.

3.7 Transfer of Assuruá 5 Holding and OD4 investments

On August 1, 2022, the Ordinary General Meeting approved the transfer of all the shares of Assuruá 5 Holding S.A., previously held by Omega Desenvolvimento S.A., to Omega Desenvolvimento de Energia 4 S.A. The net assets on the date of the transfer were R\$ 188,383, represented by 298,269,600 ordinary shares.

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3.8 Restatement

In the quarter ended March 31, 2022, the Company restated the December 31, 2021 comparative balances by: (i) classifying MTM balances between current assets, non-current assets, and current and non-current liabilities and (ii) reversal of provision for purchase of property and equipment.

The Company had originally presented the MTM balances for the energy trading portfolio as a net asset or liability position by entity. To reflect the characteristics of the trading portfolio and best market practices, in compliance with CPC 39 - IAS 32, the Company reclassified these, segregating between assets and liabilities, as there are no contractual rights to liquidate these contracts at net value.

In 2021 and 2020, the Assuruá 4 and 5 projects liabilities and property and equipment reflect the firm commitments assumed for the acquisition of turbines and wind turbines. However, having further investigated the TSA (Turbine Supply Agreement), management concluded that these commitments do not fit the definitions of present obligations under CPC 25 (IAS 37), which resulted in the adjustments below.

The effects of the restatements are presented below:

	Consolidated		
	December 31, 2021		
	As originally presented	Adjustment	Restated
Trade accounts receivable (i)	347,404	(49,853)	297,551
Financial instruments (i)	-	581,868	581,868
Other receivables	1,390,580	-	1,390,580
Noncurrent assets	1,737,984	532,015	2,269,999
Financial instruments (i)	-	974,360	974,360
Other receivables	334,943	-	334,943
	334,943	974,360	1,309,303
Investments	726,543	-	726,543
Property and equipment (ii)	8,048,831	(802,360)	7,246,471
Intangible assets	1,111,611	-	1,111,611
	9,886,985	(802,360)	9,084,625
Noncurrent assets	10,221,928	172,000	10,393,928
Total assets	11,959,912	704,015	12,663,927
Trade accounts payable (i) e (ii)	1,035,417	(816,166)	219,251
Financial instruments (i)	-	591,848	591,848
Other liabilities	709,524	-	709,524
Current liabilities	1,744,941	(224,318)	1,520,623
Financial instruments (i)	-	928,333	928,333
Other liabilities	5,908,722	-	5,908,722
Noncurrent liabilities	5,908,722	928,333	6,837,055
Total liabilities	7,653,663	704,015	8,357,678
Total equity	4,306,249	-	4,306,249
Total liabilities and equity	11,959,912	704,015	12,663,927

There was no effect on the statement of operations, comprehensive income or cash flow in the comparative period ended on December 31, 2021.

3.7 COVID -19 effects

The Company has been monitoring the development of the Coronavirus pandemic (COVID-19). At the date of issuance of these financial statements, no material impact on its activities has been observed. However, it is not possible to anticipate the extent, severity and duration of the pandemic. Preventative measures have been adopted at the administrative units to assure the continuity of activities are consistent with Decree No. 10282, of March 20, 2020. The Company will continue to closely monitor development for possible financial impacts.

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4. BUSINESS SEGMENT INFORMATION

The Company segregates its operations into five reportable segments: operations sourced from wind, water, solar and trading operations and project development. The segments are consistent with the format used by management to evaluate Omega's performance as reflected in its management reports used for monitoring and decision making. Those responsible for operational, resource allocation and performance evaluation decisions include the Executive Boards and the Board of Directors, which use information on generation and sale of energy in average MWh and MW, revenues, operation and maintenance expenses (O&M), fixed general and administrative expenses (G&A) and, as a result, EBITDA, financial results derived from capital structure and net income, as well as the Internal Rate of Return of each project. For project development activities, emphasis is placed on the management and monitoring of the physical-financial schedule.

The information presented to management by segment is derived from the records prepared in accordance with accounting practices modified by reallocations between the segments.

4.1 Statement of operations

The tables below present Omega's consolidated results distributed among the five reportable segments. Corporate expenses and eliminations are presented in a single column.

	September 30, 2022						
	Wind ⁽¹⁾	Water ⁽²⁾	Solar ⁽³⁾	Trading ⁽⁴⁾	Project development ⁽⁵⁾	Corporate / Eliminations ⁽⁶⁾	Consolidated
Net operating revenue	994,401	61,560	-	620,936	200	-	1,677,097
MTM trading	-	-	-	38,599	-	-	38,599
Operation and maintenance costs and purchases	(533,210)	(26,789)	-	(734,744)	-	-	(1,294,743)
Gross profit (loss)	461,191	34,771	-	(75,209)	200	-	420,953
Administrative, personnel and general expenses	(28,916)	(2,111)	-	(2,381)	(27,224)	(59,906)	(120,538)
Other operating income (expenses)	(6,811)	(5)	-	7,948	(1,523)	130	(261)
Equity in results of investees	13,370	13,292	8,904	-	-	-	35,566
Total operating income (expenses)	438,834	45,947	8,904	(69,642)	(28,547)	(59,776)	335,720
Finance income	29,557	1,079	-	59,144	(1,821)	699	88,658
Finance costs	(267,826)	(13,306)	-	(37)	(23,420)	(238,902)	(543,491)
Exchange gain/loss	(148)	-	-	-	10,706	13	10,571
Income (loss) before IR/CSLL	200,417	33,720	8,904	(10,535)	(43,082)	(297,966)	(108,542)
IRPJ and CSLL	(28,796)	(1,378)	-	(6,345)	(62)	104	(36,477)
Net income (loss) for the nine-month period	171,621	32,342	8,904	(16,880)	(43,144)	(297,862)	(145,019)

¹ Includes the equity accounting for the 50% interest in Ventos da Bahia 1 and 2 Complex (Note 8).

² Includes the equity accounting for the 51% interest in Hidrelétrica Pipoca (Note 8).

³ Includes the equity accounting for the 50% interest in Pirapora Complex (Note 8).

⁴ Omega Geração and OMC.

⁵ Includes OD4, Assuruá 5 and Goodnight.

⁶ Omega Geração, Omega Energia and eliminations between member companies of the group.

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4.2 Significant assets and liabilities by segment

	September 30, 2022						
	Wind ⁽¹⁾	Water ⁽²⁾	Solar ⁽³⁾	Trading company ⁽⁴⁾	Project development ⁽⁵⁾	Corporate / Eliminations ⁽⁶⁾	Consolidated
Assets							
Cash and cash equivalents	253,644	16,545	-	11,149	631,359	556,816	1,469,513
Trade accounts receivable	327,173	7,507	-	103,689	200	(139,286)	299,283
Financial investments - Restricted cash	203,962	6,787	-	-	130,786	-	341,535
Investment	-	-	-	2,304,182	-	-	2,304,182
Property & equipment and intangible assets	341,915	60,208	357,487	-	-	-	759,610
Financial instruments	6,657,142	374,617	-	5,374	2,375,749	808,347	10,221,229
Other assets	60,023	8,215	-	19,756	354	167,992	256,340
Total assets	7,843,859	473,879	357,487	2,444,150	3,138,448	1,393,869	15,651,692
Liabilities							
Loans, financing, and debentures	(3,196,879)	(147,975)	-	-	(2,534,080)	(2,192,475)	(8,071,409)
Trade accounts payable	(257,700)	(17,627)	-	(67,598)	(85,608)	(32,639)	(461,172)
Lease liabilities	(99,778)	-	-	-	-	(18,516)	(118,294)
Financial instruments	-	-	-	(2,229,536)	-	-	(2,229,536)
Other payables	(40,026)	(8,245)	-	(3,833)	(363,679)	(6,810)	(422,593)
Other liabilities	(28,604)	(8,215)	-	(3,029)	(11,810)	(109,594)	(155,515)
Total liabilities	(3,622,987)	(176,325)	-	(2,303,996)	(2,995,177)	(2,360,034)	(11,458,519)

¹ Includes the equity accounting for the 50% interest in Ventos da Bahia 1 and 2 Complex (Note 8).

² Includes the equity accounting for the 51% interest in Hidrelétrica Pipoca (Note 8).

³ Includes the equity accounting for the 50% interest in Pirapora Complex (Note 8).

⁴ Omega Geração and OMC.

⁵ Includes OD4, Assuruá 5 and Goodnight.

⁶ Omega Geração, Omega Energia and eliminations between member companies of the group.

	December 31, 2021						
	Wind ⁽¹⁾	Water ⁽²⁾	Solar ⁽³⁾	Trading company ⁽⁴⁾	Project development ⁽⁵⁾	Corporate / Eliminations ⁽⁶⁾	Consolidated
Assets							
Cash and cash equivalents	185,558	4,947	-	22,745	249,998	730,934	1,194,182
Trade accounts receivable	277,283	8,009	-	30,641	111	-	316,044
Financial investments - Restricted cash	218,550	7,749	-	-	3,000	-	229,299
Investment	327,360	48,100	351,083	-	-	-	726,543
Property & equipment and intangible assets	6,799,370	381,056	-	6,573	228,620	942,463	8,358,082
Financial instruments	-	-	-	1,556,228	-	-	1,556,228
Other assets	115,626	10,448	-	21,168	1,641	134,666	283,549
Total assets	7,923,747	460,309	351,083	1,637,355	483,370	1,808,063	12,663,927
Liabilities							
Loans, financing, and debentures	(3,283,547)	(165,321)	-	-	(277,155)	(2,312,410)	(6,038,433)
Trade accounts payable	(124,425)	(16,850)	-	(235,338)	(11,146)	-	(387,759)
Lease liabilities	(109,330)	-	-	-	-	(12,679)	(122,009)
Other payables	(114,391)	(12,568)	-	(13,773)	(6,001)	(16,358)	(163,091)
PP&E and intangible assets	-	-	-	(1,520,181)	-	-	(1,520,181)
Financial instruments	(26,790)	(3,676)	-	(5,761)	(3,361)	(86,617)	(126,205)
Total liabilities	(3,658,483)	(198,415)	-	(1,775,053)	(297,663)	(2,428,064)	(8,357,678)

¹ Includes the equity accounting for the 50% interest in Ventos da Bahia 1 and 2 (Note 8).

² Includes the equity accounting for the 51% interest in Hidrelétrica Pipoca (Note 8).

³ Includes the equity accounting for the 50% interest in Pirapora Complex (Note 8).

⁴ Omega Geração and OMC.

⁵ Includes OD4, Assuruá 5 and Project Goodnight.

⁶ Omega Geração, Omega Energia and eliminations between member companies of the group.

5. CASH, CASH EQUIVALENTS AND RESTRICTED FINANCIAL INVESTMENTS

	Consolidated	
	September 30, 2022	December 31, 2021
Banks	498,438	87,155
Liquid short-term investments	971,075	1,107,027
Cash and cash equivalents	1,469,513	1,194,182
Financial investments - Restricted cash	341,535	229,299
Total	1,811,048	1,423,481

At September 30, 2022, cash and cash equivalents include, in addition to balances in bank current accounts, Bank Deposit Certificates, Repurchase Agreements and shares in investment funds in government securities, with daily liquidity and redeemable from the issuer.

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Restricted financial investments, classified as restricted cash in noncurrent assets, include fixed income instruments, contracted under normal market conditions and rates, to guarantee financing from BNDES, BNB, BRDE and Debentures for the projects (Note 11).

6. TRADE ACCOUNTS RECEIVABLE

	September 30, 2022	Consolidated December 31, 2021
Surplus regulated contracts	62,695	45,852
LER contracts	23,033	22,672
Proinfra contracts	3,739	1,232
MCP - CCEE	16,433	20,987
Free consumers and distribution companies	193,857	202,697
Other receivables	1,695	23,276
(-) Expected credit losses (i)	(2,169)	(672)
Total	299,283	316,044
Current	263,974	297,551
Noncurrent	35,309	18,493

- (i) In the quarter ended September 30, 2022, there was an increase of R\$ 1,497 from a single customer. A customer owing R\$ 2,169 has filed for judicial reorganization; the Company is seeking a resolution.

7. OTHER CURRENT AND NONCURRENT ASSETS

	September 30, 2022	Consolidated December 31, 2021
Taxes recoverable		
IRRF/CSRF	89,660	65,618
PIS/COFINS	30,241	33,692
ICMS	3,112	2,694
IRPJ/CSLL deferred (iii)	9,524	3,836
Other taxes	2,989	
Advances to suppliers	16,360	22,836
Related parties (Note 17)	68,111	72,688
Advance payment for acquisition of companies	5,000	-
Expenses to be allocated	6,774	16,866
Indemnification assets from acquisition of companies	8,814	8,814
Judicial deposits (i)	267	15,377
Other (ii)	8,128	30,018
Total	248,980	272,439
Current	177,980	188,885
Noncurrent	71,000	83,554

- (i) December 2021 - CER judicial deposit of R\$ 15,000 subsequently written off after negotiation. This judicial deposit was reduced after negotiations with CER.
- (ii) December 2021 - provision for fines on contractual availability of wind turbines and insurance receivables. In the period ended September 30, 2022, these provisions were mostly reversed upon settlement.
- (iii) These refer to deferred PIS and COFINS taxes resulting from the difference between the cash and accruals regimes for companies opting for the presumed profit regime.

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8. INVESTMENTS

8.1 Changes in balances to September 30, 2022

	Omega		Parent
	Geração	Desenvolvimento	Total
Balance at December 31, 2021	4,188,717	117,781	4,306,498
Equity in results of investee	(96,101)	(40,142)	(136,243)
Capital increase with assignment of debentures	-	23,512	23,512
Loss on the sale of Delta 7 and 8 Holding	(17,203)	-	(17,203)
Balance at September 30, 2022	4,075,413	101,151	4,176,564

	Consolidated						
	Pipoca	Surplus value	Pirapora	Surplus value Bahia 1 and 2	Ventos da	Surplus value	Total
Balance at December 31, 2021	45,881	1,034	117,747	233,336	169,386	159,159	726,543
Equity in results of investee	13,372	(80)	18,973	(10,069)	19,558	(6,188)	35,566
Dividends	-	-	(2,500)	-	-	-	(2,500)
Balance at September 30, 2022	59,253	954	134,220	223,267	188,944	152,971	759,609

9. PROPERTY AND EQUIPMENT

9.1 Changes in balances to September 30, 2022

	Consolidated						
	Machinery and equipment	Reservoir, dams and water mains	Buildings	Project development	Projects in progress	Other	Total
Balance at December 31, 2021	6,211,808	287,489	370,607	1,063,210	33,872	81,845	8,048,831
Additions (i)	-	964	3,661	1,569,812	16,029	1,027	1,616,257
Acquisition of CEA VI	-	-	-	856	-	-	856
Acquisition ODMA (Note 3.5)	-	-	-	(2,653)	-	-	(2,653)
Acquisition Goodnight	-	-	-	29,635	-	-	29,635
Depreciation	(237,340)	(2,717)	(17,700)	-	-	(727)	(258,484)
Write-offs	(5)	-	-	-	-	-	(5)
Transfers	13,317	628	351	-	(21,489)	7,193	-
Balance at September 30, 2022	6,012,544	286,364	356,919	1,858,500	28,412	89,338	8,632,077

(i) Primarily the project development for Assuruá 4, 5 and Goodnight.

10. INTANGIBLE ASSETS

10.1 Changes in balances to September 30, 2022

	Consolidated						
	PPA energy agreement	Authorization rights	Right of-use - Leases	Transmission system	Research and projects (ii)	Other (i)	Total
Balances at December 31, 2021	582,124	338,224	109,404	5,166	-	76,693	1,111,611
Additions	-	-	-	-	13,544	8,077	21,621
Acquisition of CEA VI (Note 3.1.2)	-	-	-	-	90,800	-	90,800
Acquisition Goodnight (Note 3.3)	-	-	-	-	412,785	-	412,785
Amortization	(27,650)	(7,320)	(6,382)	(16)	-	(6,297)	(47,665)
Balances at September 30, 2022	554,474	330,904	103,022	5,150	517,129	78,473	1,589,152

(i) Primarily software licenses.

(ii) CEA VI and Project Goodnight will be amortized from the start of the operation over 55 and 30 years, respectively. The total of R\$412,785 is composed of the purchase price of R\$408,570 and the subsidiaries' book value of R\$4,215.

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11. LOANS, FINANCING AND DEBENTURES

11.1 Balances

	Current liabilities		Noncurrent liabilities		Consolidated Total	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
BNDES	132,649	128,364	1,943,013	2,024,060	2,075,662	2,152,424
BNB	82,059	74,640	921,665	733,223	1,003,724	807,863
Debentures	967,863	144,109	3,033,927	2,799,209	4,001,790	2,943,318
Promissory Note	177,359	-	-	-	177,359	-
CCB	20,677	150,921	36,667	51,667	57,344	202,588
Offshore Loan	277,612	-	540,660	-	818,272	-
	1,658,219	498,034	6,475,932	5,608,159	8,134,151	6,106,193
Transaction costs	(20,540)	(15,946)	(42,202)	(51,814)	(62,742)	(67,760)
Total	1,637,679	482,088	6,433,730	5,556,345	8,071,409	6,038,433

A summary of current agreements, deadlines, types, costs and guarantees of each of the Omega's CGUs is presented below:

	Financial instrument	Maturity	Payment	Remuneration (p.a.)	Guarantees	September 30, 2022	Consolidated December 31, 2021
CGU Indaiás	CCB	July 2025	monthly	CDI + 2.90%	Corporate guarantee, assignment of rights	57,344	70,666
CGU Delta 1	FINEM BNDES	October 2030	monthly	TLP + 2.18%	Reserve account, assignment of rights, disposal of assets and shares	122,915	133,704
CGU Serra das Agulhas	FINEM BNDES	July 2037	monthly	TLP + 2.02%	Partial bank guarantee, reserve account, assignment of rights, disposal of assets and shares	91,055	95,222
CGU Delta 2	FINEM BNDES	January/2033	monthly	TLP + 2.27%	Partial bank guarantee, reserve account, assignment of rights, disposal of assets and shares	231,464	240,838
CGU Delta 2	Debentures	December 2026	semiannual	IPCA + 7.38%	Partial bank guarantee, reserve account, sharing BNDES guarantees	32,147	32,253
CGU Delta 3	FINEM BNDES	March/2034	monthly	TLP + 2.32%	Bank guarantee, reserve account, assignment of rights, disposal of assets and shares	851,074	879,745
CGU Delta 3	Debentures	December 2029	semiannual	IPCA + 7.11%	Bank guarantee, reserve account, sharing BNDES guarantees	217,502	209,302
CGU Delta 5 and 6	FNE BNB (*)	May /2038	monthly	IPCA + 1.75%	Bank guarantee (*), reserve account	301,137	354,349
CGU Delta 7 and 8	FNE BNB (*)	January/2039	monthly	IPCA + 2.19%	Bank guarantee (*), reserve account	286,390	300,476
Corporate Debentures		May /2024	semiannual	CDI + 1.20%	-	325,215	312,355
Corporate Debentures		May /2026	semiannual	CDI + 1.30%	-	177,113	170,066
Corporate Debentures		May /2026	annual	IPCA + 5.60%	-	229,930	222,152
Corporate Debentures		May /2027	semiannual	IPCA + 5.00%	-	187,644	176,679
Corporate Debentures		September/2028	semiannual	IPCA + 4.37%	-	131,544	126,749
Corporate Debentures		September/2028	annual	IPCA + 4.37%	-	59,792	57,614
Corporate Debentures		March/2029	annual	CDI + 1.99%	-	1,014,518	1,078,106
Corporate Debentures		June/2028	semiannual	IPCA + 8.50%	Bank guarantee	91,143	96,866
Assuruá 1	FINEM BNDES/CEF	November 2032	monthly	TLP + 2.92%	Bank guarantee, reserve account, assignment of rights, disposal of assets and shares	123,416	128,439
Assuruá 1	Debentures	November 2030	monthly	IPCA + 7.81%	Bank guarantee, reserve account, sharing BNDES/CEF guarantees	40,375	38,370
Assuruá II	FINEM BNDES	September/2034	monthly	IPCA + 2.75%	Bank guarantee, reserve account, sharing BNDES guarantees	655,739	674,475
Assuruá II	Debentures	September/2030	monthly	IPCA + 6.66%	Bank guarantee, reserve account, sharing BNDES guarantees	173,292	170,345
Assuruá 3	FNE BNB (*)	November 2038	monthly	IPCA + 2.33%	Bank guarantee (*), reserve account	191,032	192,983
OD4	Convertible debentures	January/2026	bullet	90% CDI	Guarantee from shareholders	-	25,374
OD4	Debentures	January/2024	customized	CDI + 2.80%	Assignment of rights, disposal of assets and shares	644,216	-
Assuruá 5	CCB	February 2022	bullet	CDI + 4.00%	Guarantee from shareholders	-	30,902
Assuruá 5	Convertible debentures	September/2026	bullet	90% CDI	Guarantee from shareholders	-	54,526
Omega Desenvolvimento	CCB	January/2022	bullet	CDI + 2.00%	-	-	101,031
Assuruá IV	Debentures	April 2023	customized	CDI + 2.76%	Assignment of rights, disposal of assets and shares	-	172,560
Omega Desenvolvimento	Promissory Note	November/2022	semiannual	CDI + 1.8%	-	177,359	-
Omega US	Offshore Loan	August/2024	bullet	USD + 5.65%	Guarantee from shareholders	545,157	-
Omega US	Offshore Loan	January/2023	bullet	USD + 6.15%	Guarantee from shareholders	273,115	-

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	Financial instrument	Maturity	Payment	Remuneration (p.a.)	Guarantees	September 30, 2022	Consolidated December 31, 2021
OD 2, 3, 5, 6, 7 e 8	FNE BNB (*)	July/2043	monthly	IPCA + 2.04%	Bank guarantee (*), reserve account	225,166	-
Omega Desenvolvimento	Debentures	July /2025	bullet	CDI + 2.70%	Guarantee from shareholders and fiduciary alienation of Omega Geração shares	677,355	-
						8,134,149	6,106,193

¹ 15% time-bonus as per BNB financing agreement.

² Assignment of credit rights, disposal of assets and shares are granted as guarantees to guarantors.

The average tenures and nominal cost of debt at September 30, 2022, was 4.6 years and 9.72% p.a., resulting from long-term assumptions of IPCA, CDI and foreign exchange.

11.2 Changes in balances to September 30, 2022

	Consolidated
Balance at December 31, 2021	6,038,433
Funding	2,246,862
Transaction cost	(4,237)
Repurchase of debentures	(80,399)
Principal payment	(323,776)
Finance charges paid	(415,571)
Finance charge accruals	565,734
Exchange rate	36,234
Amortization of transaction costs	9,542
Balance at September 30, 2022	8,071,409

11.2.1 Funding in the period

In January 2022, Omega Desenvolvimento concluded the offering of a single series of commercial promissory notes totaling R\$161,050, maturing in November 2022. Remuneration to be paid at maturity is at the CDI rate + 1.80% p.a.

In January 2022, Banco do Nordeste do Brasil – BNB concluded the financing drawdowns for Assuruá 3 I and Assuruá 3 II, SPEs de Assuruá 3 of R\$4,248.

In May 2022, Banco do Nordeste do Brasil – BNB completed the first drawdowns for the Assuruá 4 project (OD 2, OD 3, OD 5, OD 6, OD 7 and OD 8) SPEs in the amount of R\$105,280. The funds raised by the SPEs will be amortized monthly from August 2023 bearing interest at IPCA + 2.04% (delinquency bonus). Interest is to be paid quarterly in the grace period and monthly from the beginning of amortization.

During the first half of 2022, CEA IV obtained new tranches of its debentures of R\$50,000 in January 2022, R\$52,000 in March 2022 and R\$167,999 in May 2022.

In June 2022, Omega Desenvolvimento placed its First Issuance of Simple Debentures, not convertible into shares, with real guarantees, with additional warranties, in a single series, for public distribution, with restricted efforts in the amount of R\$ 650,000. The debentures mature in June 2025, and interest will be paid every six months at the CDI rate + 2.70% p.a.

In June 2022, Omega Digital Renewables Energy contracted an offshore loan of US\$35 million and US\$15 million, equivalent to the date of disbursement to R\$182,749 and R\$79,713, respectively. Interest of 3.70% p.a. is payable at the date of amortization of the principal, in US dollars, in September 2022. In September 2022, Omega Digital Renewable Energy postponed the amortization and payment of interest related to the funding of US\$35 million and US\$15 million, originally due in September 2022, to January 2023 and, from the postponement date, bearing interest of 6.15% p.a.

In July 2022, the CEA IV obtained tranches of its debentures of R\$159,999, increasing the principal to R\$599,997. The debentures bear interest of CDI + 2.76% p.a. until September 2022. The debentures were assigned in September 2022 by CEA IV to its direct parent company Omega

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Desenvolvimento 4 and, upon a debt reassignment, the maturity (principal and interest payment) was postponed to January 2024 bearing interest of CDI + 2.80% p.a.

In August 2022, Omega Digital Renewable Energy took out an offshore loan in the amount of US\$100 million, equivalent to R\$512,470 on that date. The loan bears interest of 5.65% p.a. due every six months. The principal matures in August 2024.

In August 2022, the Banco Nacional de Desenvolvimento Econômico e Social – BNDES concluded disbursements related to the social sub credit of the financing contracts of the CEA II CGU companies, in the aggregate amount of R\$1,792. The amount will be amortized monthly and will bear TJLP interest.

In September 2022, Banco do Nordeste do Brasil – BNB made the second disbursement related to the financing contracts of the SPEs of the Assuruá 4 project (OD2 and OD 3) in the amount of R\$119,562. Interest will be paid quarterly during the grace period and monthly as from the start of amortization.

11.3 Payment schedule

	Principal	Interest	Total
2022	223,219	197,390	420,609
2023	530,816	682,021	1,212,837
2024 to 2026	2,920,488	2,084,937	5,005,425
2027 to 2029	1,848,463	969,403	2,817,866
2030 to 2032	829,452	268,583	1,098,035
2033 to 2034	727,580	124,097	851,677
	7,080,018	4,326,431	11,406,449

Debt amortization reflects the contractual flows of amortization of principal and interest, inflation adjustments and contractual interest.

11.4 Guarantees

Guarantees offered for project financing and debentures are those typical for Project Finance, including reserve accounts, assignment of credit rights and credits arising from the authorization, liens on machinery and equipment, sale of project's SPEs shares and, as applicable, letters of guarantee. The 1st, 2nd and 3rd issues of Omega Geração debentures do not have letters of guarantee. The 4th Issue of Omega Geração debentures has a letter of guarantee. Omega Desenvolvimento's first promissory note issue is backed by a corporate guarantee, and its first issue of debentures, in addition to the endorsement, is guaranteed by fiduciary disposal of Omega Generation shares. The financing contracted by Omega Digital Renewables is guaranteed by corporate endorsement.

11.5 Financial covenants

The Company, its subsidiaries and joint ventures are subject to covenants, primarily an Equity Ratio (ER), a Debt Service Coverage Ratio (DSCR) and a Net Debt to EBITDA Ratio. Failure to comply with these covenants limits the distribution of dividends to the minimum mandatory amount and, in some cases, may result in accelerated debt maturity. The covenants at September 30, 2022, based on Omega's annual calculation by CGU, are listed below:

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	ER	DCSR	Net debt/EBITDA	Type
CGU Indaiás	N.A.	N.A.	< 3.0	Early maturity
CGU Delta 1	N.A.	≥ 1.3	N.A.	Early maturity
CGU Serra das Agulhas	≥ 25%	≥ 1.2	N.A.	Early maturity
CGU Delta 2	≥ 25%	≥ 1.1	N.A.	Early maturity
CGU Delta 3	N.A.	≥ 1.1	N.A.	Early maturity
CGU Delta 5	N.A.	≥ 1.2	N.A.	Capital Distribution
CGU Delta 6	N.A.	≥ 1.2	N.A.	Capital Distribution
CGU Delta 7	N.A.	≥ 1.2	N.A.	Capital Distribution
CGU Delta 8	N.A.	≥ 1.2	N.A.	Capital Distribution
Assuruá 1	N.A.	≥ 1.2	N.A.	Early maturity
Assuruá II	N.A.	≥ 1.2	N.A.	Early maturity
Assuruá 3	N.A.	≥ 1.2	N.A.	Capital Distribution

For Omega Geração's 1st, 2nd and 3rd issues of debentures, the financial indices are measured quarterly based on the financial information of the last 12 months, including any proforma result in the event of an acquisition of an equity interest, following the methodology determined in the respective deeds, as below:

Computation period	Financial ratio
Dec/2021 to Sep/2022	5.00
Dec/2022 until maturity	4.50

As of September 30, 2022, the Company was in full compliance with its covenants. Compliance with ER and DSCR is measured at the reporting dates as per the contracts signed by and between the special purpose entities that own the projects and the respective creditor agents. Management regularly monitors the calculations of these ratios for indications of noncompliance with contractual terms. At September 30, 2022, all companies are in full compliance with their reporting obligations ER and DCSR.

12. TRADE ACCOUNTS PAYABLE

	Consolidated	
	September 30, 2022	December 31, 2021
General services and O&M suppliers (i)	106,407	11,318
Energy purchase	113,991	130,522
ACR accounts payable	240,774	245,919
	461,172	387,759
Current	235,180	219,251
Noncurrent	225,992	168,508

(i) Substantially represented by purchase of equipment and services at CEA IV and Assuruá 5.

13. LABOR AND TAX OBLIGATIONS

	Consolidated	
	September 30, 2022	December 31, 2021
Labor obligations		
Salaries and charges	1,429	2,283
Labor accruals	36,650	26,913
Tax obligations		
IRPJ and CSLL payable	6,655	8,721
Taxes payable	31,001	16,793
Withholding taxes - third parties	11,003	7,663
	86,738	62,373

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14. OTHER LIABILITIES AND PROVISIONS

	September 30, 2022	Consolidated December 31, 2021
Accounts payable Assuruá I and II acquisition	-	89,012
Accounts payable Project Goodnight acquisition (Note 3.3)	237,218	-
Accounts payable Assuruá VI acquisition (Note 3.1.2)	99,154	-
Promissory note (Note 3.1.1)	63,449	-
Dividends payable (Note 17)	-	625
Related parties (Note 17)	728	3,934
Contingent liabilities in the business combinations	8,164	8,164
Advances from customers	5,133	19,871
Services	3,735	34,213
Sundry provisions	5,012	7,272
	422,593	163,091
Current	65,496	148,269
Noncurrent	357,097	14,822

15. INCOME TAXES

The statutory rate of taxes on income rate in the statement of operations is reconciled to the effective rate as follows:

	Consolidated September 30, 2022
Loss before IRPJ and CSLL	(108,542)
Statutory rate	34%
IRPJ and CSLL at nominal rate	36,904
Permanent differences	(574)
Equity in results of investees	12,092
Deferred liabilities on trading operations Omega Geração	(25,379)
Deferred liabilities Omega Comercializadora	(2,568)
Amortization DTL negative goodwill on purchase of Chuí	4,652
IRPJ and CSLL losses and temporary differences not recorded as assets	(58,764)
Differences arising from the taxable profit to tax regime (computed as a percentage of gross revenue)	(2,524)
Other	(316)
IRPJ and CSLL expenses	(36,477)
Effective IRPJ and CSLL rate - %	33.61%

15.1 Balance of deferred income and social contribution taxes

	September 30, 2022	Consolidated December 31, 2021
Income and social contribution tax losses - other	4,596	3,597
Deferred tax assets	4,596	3,597
Deferred IRPJ and CSLL on the acquisition of Chuí and Ventos da Bahia 1 and 2	(8,003)	(40,047)
Deferred IRPJ and CSLL on MTM gains on trading operations	(35,395)	(16,950)
Difference in taxation on a cash basis and accrual basis	(25,379)	(6,835)
Deferred tax liability	(68,777)	(63,832)
Total deferred tax	(64,181)	(60,235)

At September 30, 2022, the Company and certain subsidiaries had tax loss carryforward balances of R\$966,701, for which no deferred tax assets were recorded as future taxable profits for offset are not presently probable. These losses do not prescribe and remain available to Omega indefinitely. To the extent it is probable taxable profit will be generated, Omega may record these assets in the future.

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16. LEASE LIABILITIES

The balances of lease liabilities by CGU are presented below:

CGU	% Lease over generation	End	September 30, 2022
Omega Geração - Corporate	-	2025	10,633
Omega Geração - Gargaú branch	1.75	2034	3,937
Omega Geração - Chuí branch	1.80	2050	48,988
Delta 1	1.67	2043	9,312
Delta 2	1.80	2043	14,594
Delta 3	0.60	2045	18,835
Delta 5	0.60	2045	3,140
Delta 6	0.60	2045	3,004
Delta 7	0.60	2045	3,764
Delta 8	0.60	2045	2,087
Total			118,294
Presented in liabilities:			
Current			16,393
Noncurrent			101,901
Total			118,294

Intangible assets arising from the right of use are presented in Note 10.

The Company used a discount rate based on the risk-free interest rates observed in the Brazilian market for the terms of its contracts, adjusted for the Company's circumstances (credit spread). The spreads were obtained in accordance with the financing agreements for each CGU. The annual discount rate for the calculation of the present value of the lease contracts, for each CGU, is as follows:

CGU	%
Omega Geração - Corporate	7.70
Omega Geração - Gargaú branch	9.72
Omega Geração - Chuí branch	12.12
Delta 1	9.45
Delta 2	9.70
Delta 3	10.08
Delta 5	9.42
Delta 6	9.42
Delta 7	9.90
Delta 8	9.90

Changes in lease liabilities were as follows:

	Consolidated
Balance as at December 31, 2021	122,009
Interest incurred on liabilities	9,007
Payment of leases	(12,722)
Balance as at September 30, 2022	118,294

Other lease agreements are excluded, such as for vehicles and small properties, as they are considered to be low value compared to the total leased assets. For the period to September 30, 2022, the amount of low-value lease expenses and short-term agreements was R\$293.

Omega did not use the accounting concessions available for lease agreements, as deliberated by CVM 859/20.

17. RELATED PARTIES

Omega is controlled by a group of shareholders which include (i) Lambda 3 Fundo de Investimento em Participações Multiestratégia and (ii) certain investment funds managed by Tarpon Gestora de Recursos S.A. ("Fundos Tarpon").

The information presented below is summarized by counterparty CGU, when related to Omega for companies under the control of Omega Geração and Omega Desenvolvimento.

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17.1 Consolidated assets and liabilities

Other receivables and other liabilities refer to the allocation of payroll costs and apportionment of administrative expenses (rent, condominium fees, third-party services, office supplies and cleaning products, among others) and loan to employees.

	September 30, 2022				December 31, 2021			
	Assets		Liabilities		Assets		Liabilities	
	Dividends receivable	Other receivables	Other liabilities	Trade accounts receivable	Dividends receivable	Other receivables	Dividends payable	Other liabilities
Omega Desenvolvimento de Energia group								
Omega Desenvolvimento de Energia	-	904	(150)	-	-	41	-	(3,759)
Omega Desenvolvimento de Energia 1	-	11	(196)	-	-	768	-	-
Omega Desenvolvimento de Energia do Maranhão	-	-	-	-	-	77	-	-
Joint ventures								
Pipoca	2,765	1,847	(382)	-	2,764	1,402	-	(175)
Pirapora	-	-	-	-	1,327	-	-	-
Other related parties								
Cemig (i)	-	-	-	1,298	-	-	-	-
Ventos da Bahia 1 e 2	-	-	-	-	3,422	-	-	-
Loan to employees (ii)	-	65,265	-	-	-	70,393	-	-
Others	-	84	-	-	-	7	(625)	-
Total	2,765	68,111	(728)	1,298	7,513	72,688	(625)	(3,934)

- (i) Certain subsidiaries of Omega Geração have energy purchase and sales transactions with Cemig, considered a related party of Omega because of the equity in the Joint Venture Pipoca.
- (ii) On June 29, 2020, the Company entered into a Loan Agreement with employees eligible for the third stock option plan in the amount of R\$ 73,035, adjusted monthly by the CDI rate + 0.5% p.a. with final maturity on June 30, 2025, amortized annually from June 30, 2021. The amounts were transferred to the employees between September 14 and 16, 2020.

17.2 Consolidated statement of operations

Energy purchase and sale transactions are occasionally conducted between related parties.

	Net operating revenue	September 30, 2022 Operation and maintenance costs and purchases
Pipoca	-	7
Cemig (i)	84,458	-
Total	84,458	7

- (i) Certain subsidiaries of Omega Geração have energy purchase and sales transactions with Cemig, considered a related party of Omega because of the equity in the Joint Venture Pipoca.

17.3 Key management personnel compensation in the period ended September 30, 2022

Total compensation paid to members of Omega's Executive Board and Board of Directors was as follows:

	September 30, 2022
Salary	8,571
Direct and fringe benefits	145
Variable compensation	9,428
	18,144

A D&O insurance policy covers legal defense costs, judicial and out-of-court settlements, and indemnities. This coverage extends to directors, officers, and managers or any other individual with management power within Omega and its subsidiaries.

18. EQUITY

18.1 Capital

Fully subscribed and paid-up capital at September 30, 2022 and December 31, 2021 is R\$3,759,268, comprising 569,598,368 and 555,114,291 common shares, respectively.

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The table below reflects the Company's shareholdings at September 30, 2022, and December 31, 2021:

	September 30, 2022		December 31, 2021	
	Shares	%	Shares	%
Tarpon Gestora de Recursos S.A. ⁽¹⁾	193,542,033	33.98	198,357,083	35.73
Lambda ⁽²⁾	90,565,972	15.90	79,760,504	14.37
Actis LLP ⁽³⁾	113,861,300	19.99	-	-
Verde Asset Management S.A.	22,843,260	4.01	-	-
Other shareholders	148,785,803	26.12	276,996,704	49.90
	569,598,368	100	555,114,291	100

¹ Tarpon Gestora de Recursos S.A.'s interest is held by equity funds that are under its discretionary management.

² Lambda is composed of: Lambda3 Fundo de Investimento em Participações Multiestratégia; Lambda Energia S.A., Lambda II Energia S.A and Lambda III Energia S.A.

19. NET OPERATING REVENUE

	Consolidated September 30, 2022
ACR sales	
ACR sales	220,813
Sales Proinfa	41,325
Surplus/(deficit)	13,698
LER	221,196
ACL sales	1,288,786
MCP	71,721
Carbon credit sale	2,208
MTM trading portfolio	38,599
Taxes	(181,152)
(-) Sales deductions	(1,498)
	1,715,696

20. OPERATION AND MAINTENANCE COSTS AND PURCHASES

	Consolidated September 30, 2022
Purchase of energy	(842,138)
Depreciation and amortization	(295,801)
O&M	(174,652)
Regulatory fees	(66,789)
Credits - PIS and COFINS on costs	98,128
Carbon credit	(1,017)
Other	(12,474)
	(1,294,743)

The energy is acquired from third parties and is intended both to complement generation and for trading operations and optimization of the Company's portfolio in the CCEE. PIS and COFINS credits arise mostly from purchases of energy.

21. GENERAL AND ADMINISTRATIVE EXPENSES

	Consolidated September 30, 2022
Personnel expenses	(106,951)
Depreciation and amortization	(10,348)
Consultancy and auditing	(15,790)
Third-party services	(8,429)
Publications and advertising	(3,757)
(-) Capitalized expenses	33,594
Other	(8,857)
	(120,538)

Interim financial information at September 30, 2022

(A free translation of the original in Portuguese)

22. FINANCE INCOME (COSTS)

	Consolidated September 30, 2022
Finance income	
Interest income	111,636
Other income	7,655
(-) Capitalization of financial revenues	(26,154)
PIS, COFINS and income tax on finance income	(4,479)
	88,658
Finance costs	
Interest on loans, financing and debentures	(565,734)
Commission on guarantee	(28,986)
Transaction cost	(9,543)
Interest on operating leases	(9,007)
Exchange losses	10,571
Indexation charges - accounts payable - acquisition of Assuruá I and II	(4,963)
(-) Capitalization of financial expenses	103,872
Other costs	(29,130)
	(532,920)
Net finance income (costs)	(444,262)

23. EARNINGS (LOSS) PER SHARE

The table below presents basic and diluted earnings (loss) per share for the nine-month period ended September 30, 2022:

	Parent	
	Jul - Sep/2022	Jan - Sep/2022
Numerator		
Net income (loss) for the period	44,202	(144,967)
Denominator		
Weighted average number of shares - thousands	151,827	151,827
Basic net income (loss) per share (in Reais)	0.2911	(0.9548)
Numerator		
Net income (loss) for the period	44,202	(144,967)
Denominator		
Weighted average number of shares - thousands	151,827	151,827
Diluted net income (loss) per share (in Reais)	0.2911	(0.9548)

At September 30, 2022, 3,668,366 outstanding options were not considered in the calculation of diluted earnings (loss) per share as they do not have a dilutive effect in the period.

24. SHARE-BASED PAYMENT

24.1 First Program of the First Plan

The First Plan covers options that grant the right to acquire up to 9,103,930 new shares, representing, on the effective date, 1.6400099895% of the Company's capital, on a fully diluted basis.

	Date	Option price \$/ Option	Exercise price R\$/ share	Total options granted
Total First Program of the First Plan				9,103,930
Options granted				
1st program	12/19/2021	1.31	21.73	3,668,366
Outstanding options				3,668,366

Interim financial information at September 30, 2022

(A free translation of the original in Portuguese)

25. FINANCIAL INSTRUMENTS

25.1 Classification of financial instruments

	September 30, 2022	December 31, 2021	Consolidated Category
Cash and equivalents cash	1,469,513	1.194.182	A
Financial investments - Restricted cash	341,535	229.299	A
Trade accounts receivable	299,283	316.044	A
MTM trading portfolio - assets	2,304,182	1.556.228	B
Loans, financing, and debentures	8,071,409	6.038.433	A
Trade accounts payable	461,172	387.759	A
MTM trading portfolio - Liabilities	2,229,536	1.520.18	B

A - Financial assets measured at amortized cost

B - Financial assets and liabilities measured at fair value

Given the short-term cycle, the fair value of trade accounts receivable and trade accounts payable are assumed to approximate their carrying amounts. In relation to restricted cash, investments are made in floating rate securities, pegged to CDI, and it is assumed that its fair value is close to its carrying amount. In relation to loans and financing, Omega's BNDES transactions mostly bear interest pegged to the long-term interest rate ("TLP"), which is a financing instrument for long-term projects, for which there is no active market and, as such, the carrying amount is assumed to approximate the fair value.

Omega's financial instruments presented above are classified at Level 2 of the fair value hierarchy.

25.2 Future energy trading contracts

	September 30, 2022	Consolidated December 31, 2021
Current assets	825,912	581,868
Noncurrent assets	1,478,270	974,360
Current liabilities	(818,490)	(591,848)
Noncurrent liabilities	(1,411,046)	(928,333)
Total assets, net	74,646	49,853
Total liabilities, net	-	(13,806)

The Company has energy futures contracts maturing up to 2037. Actual results from the financial instruments (futures contracts) may vary since MTM of these contracts were made considering the respective base dates and market price for the exposures.

The fair value of the Company's energy purchase and sale contracts reflects information available in the market and using appropriate valuation methodologies. The discount rate uses the market risk-free rate of return, adjusted by the inflation index for each contract.

26. SUBSEQUENT EVENTS

26.1 Increase of capital

On October 3, 2022, the Company announced, through a Material Fact notice, a capital increase within its limit of authorized capital, of over R\$850,000 and not exceeding R\$1,209,642, through the issuance, for private subscription, of up to 75,605,777 nominative, book-entry common shares with no par value, at an issue price of R\$16.00 per share.

Under the terms of the Investment Commitment, Alpha Brazil Fundo de Investimento em Participações Multiestratégia ("Actis") assumed the obligation, upon the request of the Company, to participate in a capital increase, in an amount equivalent to the Minimum Subscription.

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26.2 Loans

In October 2022, Banco do Nordeste do Brasil – BNB concluded the second disbursement related to the financing contracts of the SPEs of Assuruá 4 project (OD 5, OD 6, OD 7 and OD 8) in the amount of R\$156,161. The funds raised by the SPEs will be amortized monthly from August 2023, bearing interest of IPCA + 2.04% p.a. (considering the compliance bonus). Interest will be paid quarterly during the grace period and monthly from the amortization date.

* * *

CORPORATE GOVERNANCE

BOARD OF DIRECTORS

José Carlos Reis de Magalhães Neto
Roberto da Cunha Castello Branco
Antonio Augusto Torres de Bastos Filho
Eduardo Silveira Mufarej
Eduardo de Toledo
Gustavo Rocha Gattass
Pedro de Andrade Faria
Michael Harrington
Nicolas Escallon

SUPERVISORY BOARD

Members
Bruno Meirelles Salotti
Vera Lúcia de Almeida Pereira Elias
Ricardo Scalzo

Alternate Members
Tiago Isaac
Luiz Fernando Ferraz de Rezende

AUDIT AND RISK MANAGEMENT COMMITTEE

Eduardo de Toledo
Flávio César Maia Luz
Walter Iorio

STATUTORY BOARD

Antonio Augusto Torres de Bastos Filho
Andrea Sztajn
Alexandre Tadao Amoroso Suguita

William Franco de Oliveira
Accountant
CRC 1SP256533/O-3

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Omega Energia S.A.
Quarterly Information (ITR) at
September 30, 2022
and report on review of
quarterly information

Report on review of quarterly information

To the Board of Directors and Stockholders
Omega Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Omega Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2022, comprising the balance sheet at that date and the statements of operations and of comprehensive income (loss) for the quarter and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB, as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for nine-month period ended September 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Audit and review of comparative period balances

The quarterly information (ITR) includes the balance sheets as at December 31, 2021 which were derived from the financial statements at that date, as originally presented before the adjustments made for comparison purposes (Note 3.9). The audits of the financial statements as at and for the year ended December 31, 2021, as originally presented, were conducted under the responsibility of other independent auditors, who issued an unmodified audit report dated February 23, 2022.

As part of our review of quarterly information (ITR) for the quarter, we also reviewed the December 31, 2021 adjustments made for comparison purposes (Note 3.9). Based on our review, nothing has come to our attention to indicate that these adjustments were not appropriate or were not properly recognized, in all material respects.

São Paulo, November 10, 2022

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Adriano Formosinho Correia
Contador CRC 1BA029904/O-5