3Q21 Earnings Release

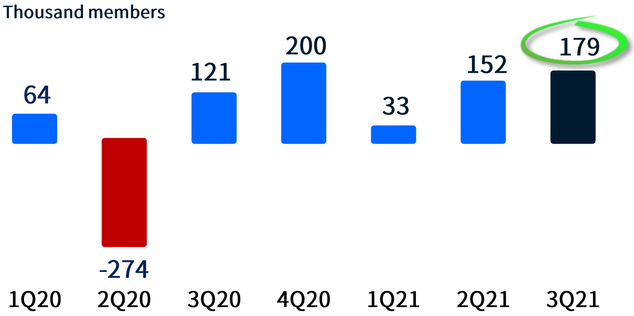
Net additions of 179 thousand new members in 3Q21, and 564 thousand in the last twelve months.

- Revenue up 9% YoY, with SME and individual plans growing 12% YoY and reaching 43% of total revenue;
- Dental Care Ratio of 30% in the non-corporate plans resulted in a flat total cost of services stable of 40%;
- EBITDA grows 9% YoY, with a record margin of 31%;
- EPS up 14% YoY, boosted by higher financial income;
- 9.9 million shares repurchased in 2021, with an average cost of R$13.06, an investment of R$130 million;
- ESG: In the quarter, Odontoprev was awarded best company in the healthcare sector by Anuário Época 360º 2021, by revista Exame Melhores e Maiores and voted dental plan Top of Mind among HRs professionals.

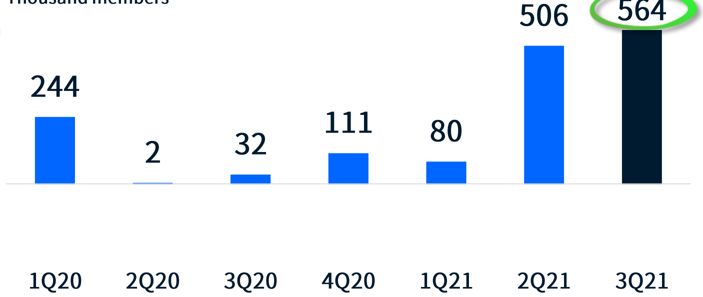
3Q21 key metrics (R$ thousand)

Net revenue	Dental Care Ratio	Adjusted EBITDA	EBITDA margin	Net income
R$467,067	39.8%	R$144,711	31.0%	R$97,803
Net cash	**EPS**	**ROE**	**Total capital**	**Treasury shares**
R$713,313	R$0.19	32.2%	531,294,792 shares	10,774,034 shares

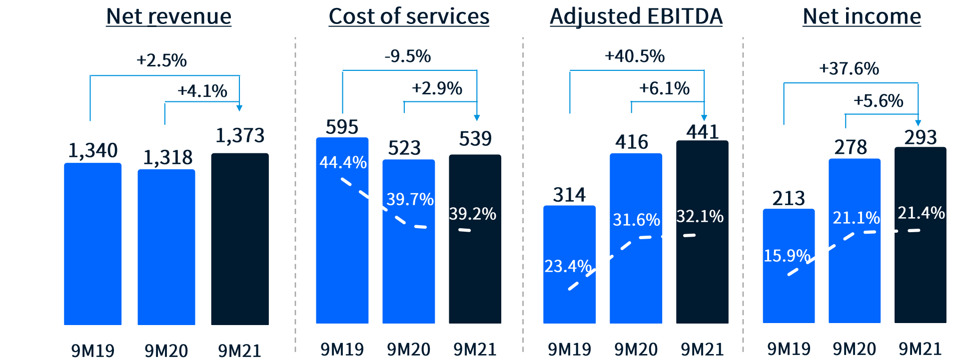
Quarterly net additions



Net additions in the last twelve months



Net revenue, cost of services, adjusted EBITDA and net income



(R$000, except otherwise specified)	3Q21	3Q20	Δ%	2Q21	Δ%	9M21	9M20	Δ%	9M19	Δ%	OCT20-SEP21	OCT19-SEP20	Δ%
Net operating revenue (NOR)	467,067	430,350	8.5	454,602	2.7	1,373,074	1,318,370	4.1	1,339,928	2.5	1,820,042	1,773,567	2.6
Average ticket (R$/member/month)	20.51	20.57	(0.3)	20.43	0.4	20.42	20.69	(1.3)	21.18	(3.6)	20.58	21.03	(2.1)
Number of members	7,874,703	7,310,403	7.7	7,695,449	2.3	7,874,703	7,310,403	7.7	7,278,769	8.2	7,874,703	7,310,403	7.7
Organic net additions	179,254	121,197	-	151,828	-	364,554	(89,235)	-	48,451	-	564,300	31,634	-
Cost of services	185,850	171,372	8.4	181,634	2.3	538,535	523,163	2.9	595,162	(9.5)	732,193	726,324	0.8
Dental care ratio (%)	39.8	39.8	0.0 p.p.	40.0	(0.2 p.p.)	39.2	39.7	(0.5 p.p.)	44.4	(5.2 p.p.)	40.2	41.0	(0.7 p.p.)
SG&A (%)	24.7	25.5	(0.8 p.p.)	24.7	0.0 p.p.	24.3	25.0	(0.7 p.p.)	26.2	(1.9 p.p.)	24.7	25.7	(1.0 p.p.)
Bad debt (%)	3.3	3.2	0.1 p.p.	2.8	0.5 p.p.	2.7	3.0	(0.3 p.p.)	4.5	(1.8 p.p.)	2.5	3.3	(0.8 p.p.)
Adjusted EBITDA	144,711	132,825	8.9	136,744	5.8	441,308	416,001	6.1	314,088	40.5	568,832	520,372	9.3
Adjusted EBITDA margin (%)	31.0	30.9	0.1 p.p.	30.1	0.9 p.p.	32.1	31.6	0.6 p.p.	23.4	8.7 p.p.	31.3	29.3	1.9 p.p.
Net income	97,803	85,866	13.9	86,643	12.9	293,180	277,543	5.6	213,080	37.6	376,807	349,226	7.9
Net margin (%)	20.9	20.0	1.0 p.p.	19.1	1.9 p.p.	21.4	21.1	0.3 p.p.	15.9	5.4 p.p.	20.7	19.7	1.0 p.p.
Net cash	713,313	873,677	(18.4)	857,923	(16.9)	713,313	873,677	(18.4)	516,802	38.0	713,313	873,677	(18.4)

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Income Statement

Odontoprev performs a regulated activity, and as such must present interim financial statements based on the Accounting Rules of the ANS, including accounting lines with names differing from those commonly used by companies from other sectors. Odontoprev's consolidated data on 3Q21 and 3Q20 include Rede Dental (incorporated in 2021); DentalCorp and Care Plus (incorporated in 2008); Sepao; Prontodente and OdontoServ (incorporated in 2009); Bradesco Dental (incorporated in 2010), Easy Software; Adcon (incorporated in 2014); Dental Partner; Clidec; Clidec Participações; Odontoprev Serviços, Papaiz, Brasildental, Odontored (Mexico), Odonto System (incorporated in 2019), Mogidonto and Boutique Dental (acquired in Jul/21).

R$000	3Q21	3Q20	9M21	9M20
(+) Payments net	479,042	447,413	1,413,408	1,369,389
(+) Sales of services and products	4,627	3,171	12,127	10,215
(+) Odontored (México)	7,103	3,872	19,657	12,250
Gross operating revenue	**490,772**	**454,455**	**1,445,192**	**1,391,854**
(-) Direct taxes on dental care operations	20,395	20,846	61,389	63,974
(-) Taxes on sales of services and products	3,310	3,260	10,729	9,510
Net operating revenue	**467,067**	**430,350**	**1,373,074**	**1,318,370**
(-) Cost of services	**192,172**	**174,307**	**547,184**	**516,313**
Indemnifiable claims, net	175,488	158,869	515,240	481,889
Odontored (México)	1,475	437	3,569	1,779
Payroll charges on services	60	2	60	5
Dental materials	1,722	2,610	6,599	5,528
Other operational costs and provisions/ reversals	7,105	9,454	13,067	33,962
Provisions/ reversals	2,608	5,858	(330)	23,588
Other operational costs	4,497	3,596	13,397	10,374
Incurred but Not Reported Provision (IBNR)	6,062	3,091	8,495	(6,714)
Odontored - Technical reserves	260	(156)	154	(136)
Gross profit	**274,895**	**256,043**	**825,890**	**802,057**
(-) Selling expenses	**48,893**	**46,745**	**143,085**	**144,634**
(+) Other operating revenues	**1,337**	**871**	**3,471**	**2,564**
(-) General and Administrative Expenses	**75,447**	**70,256**	**215,855**	**206,834**
G&A (adjusted at EBITDA base)	**66,583**	**62,903**	**191,077**	**185,043**
Personnel	39,429	39,098	114,465	114,643
Third parties services	13,258	8,948	32,672	26,784
Rentals and post services	6,918	5,790	20,590	21,479
Publicity and advertising	3,808	4,851	9,382	6,981
Taxes and fees	2,751	3,140	7,752	9,476
Others	421	1,076	6,218	5,680
G&A (not adjusted at EBITDA base)	**8,864**	**7,353**	**24,778**	**21,792**
Depreciation and amortization	7,516	6,078	20,682	17,931
Amortization of utilization rights	1,349	1,275	3,953	3,861
Mogidonto and Boutique Dental acquisition expenses	-	-	143	-
(-) Other operating expenses	**24,224**	**19,565**	**69,098**	**58,932**
Allowance for doubtful receivables	15,602	13,599	37,065	40,123
Profit sharing	5,258	2,184	18,394	9,936
Long term incentive plan	3,364	3,782	13,639	8,873
(+) Equity in subsidiaries	**1,633**	**1,551**	**5,096**	**4,081**
Income before financial income (expenses) and taxes	**129,301**	**121,899**	**406,419**	**398,302**
(+) Net financial income	**12,476**	**359**	**23,271**	**3,518**
(+) Financial income	**16,236**	**4,482**	**33,986**	**15,951**
(-) Financial expenses	**3,760**	**4,123**	**10,715**	**12,433**
Income before taxes	**141,777**	**122,258**	**429,690**	**401,820**
(-) Income and social contribution tax	**43,852**	**36,788**	**135,083**	**125,706**
(-) Current income and social contribution tax	45,155	32,504	129,172	118,441
(-) Deferred income and social contribution tax	(1,303)	4,284	5,911	7,265
Net income before participation of minoritary shareholders	**97,925**	**85,470**	**294,607**	**276,114**
(+) Participation of minoritary shareholders	(122)	396	(1,427)	1,429
Net income	**97,803**	**85,866**	**293,180**	**277,543**

ESG Metrics

In September, Odontoprev was awarded best company in the healthcare sector by the Anuário Época 360º 2021, of Época Negócios magazine, that evaluated more than 400 companies on themes like financial performance, sustainability, corporate governance, people, innovation and future vision.

In October, Odontoprev won the 2021 healthcare Melhores e Maiores ranking of Revista Exame , that surveyed more than 3,000 private/public companies on metrics such as sales growth, market leadership, liquidity and return on equity, as well as ESG practices.

Also in October, Odontoprev was voted dental plan Top of Mind among HRs for the 8th consecutive year, in the 24th annual edition of the event.

Environmental key indicators	1Q20	2Q20	3Q20	9M20	4Q20	2020	1Q21	2Q21	3Q21	9M21
Total consumption of electricity (kWh) [GRI-302]	235,613	141,141	172,685	549,439	184,644	734,083	196,925	155,177	156,298	508,400
Total consumption of water (m³) [GRI-303]	1,906	1,030	954	3,889	1,064	4,953	1,220	541	596	2,356
Greenhouse gas emissions per scope (tCO2e) [GRI 305]	142	30	42	214	58	272	94	42	79	215
Scope 1 - direct emissions (tCO2e)	19	1	1	20	1	21	7			
Scope 2 - indirect emissions related to purchase of energy (tCO2e)	22	13	8	43	20	63	22			
Scope 3 - indirect emissions from the value chain (tCO2e)	102	16	33	151	37	188	65			
Waste Management[GRI 306]	1,948	283	794	3,025	842	3,867	666	557	276	1,499
Paper disposal (Kg)	1,139	187	406	1,732	486	2,218	460	460	460	460
Plastic disposal (Kg)	785	96	388	1,269	356	1,625	206	206	206	206
Aluminium disposal (Kg)	21	-	-	21	-	21	-	-	-	-

Personnel key indicators	1Q20	2Q20	3Q20	9M20	4Q20	2020	1Q21	2Q21	3Q21	9M21
Total employees[1]	2,133	2,067	2,076	2,076	1,963	1,963	1,912	1,926	1,933	1,933
Call Center employees	570	542	542	542	517	517	501			
Total turnover	5.9%	3.9%	3.0%	12.5%	8.6%	21.9%	6.0%	5.8%	4.1%	16.1%
Turnover without Call Center	6.1%	3.3%	3.0%	12.2%	9.3%	22.2%	6.9%	6.4%	4.1%	17.4%
Call Center turnover	5.4%	5.4%	2.9%	13.5%	6.8%	20.9%	3.6%	3.9%	4.3%	12.2%
[GRI G4-LA12]										
Gender distribution										
% Men	26.1%	26.1%	26.9%	26.9%	25.7%	25.7%	25.6%	26.3%	26.9%	26.9%
% Women	73.9%	73.9%	73.1%	73.1%	74.3%	74.3%	74.4%	73.7%	73.1%	73.1%
% Women at Strategic Management	46.0%	44.4%	44.6%	44.6%	45.2%	45.2%	44.3%	44.3%	44.3%	44.3%
[GRI G4-LA12]										
Functional distribution										
Statutory	1.1%	1.2%	1.3%	1.3%	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%
Strategic Management	3.0%	3.0%	3.1%	3.1%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Tactical Management	4.5%	4.8%	5.0%	5.0%	4.2%	4.2%	4.4%	4.4%	4.4%	4.4%
Specialist	20.3%	20.7%	20.5%	20.5%	20.5%	20.5%	21.3%	21.3%	21.3%	21.3%
Administrative	25.8%	26.3%	26.7%	26.7%	28.0%	28.0%	27.9%	27.9%	27.9%	27.9%
Back office	45.4%	44.1%	43.4%	43.4%	42.9%	42.9%	41.9%	41.9%	41.9%	41.9%
[GRI G4-LA12]										
Age distribution										
< 21 years	6.6%	5.2%	4.8%	4.8%	3.7%	3.7%	7.3%	7.3%	7.3%	7.3%
21 - 29 years	31.1%	30.3%	30.1%	30.1%	30.7%	30.7%	34.2%	34.2%	34.2%	34.2%
30 - 39 years	36.1%	37.5%	37.2%	37.2%	37.4%	37.4%	34.3%	34.3%	34.3%	34.3%
40 - 49 years	18.1%	18.6%	19.4%	19.4%	19.3%	19.3%	17.4%	17.4%	17.4%	17.4%
> 50 years	8.2%	8.4%	8.6%	8.6%	8.9%	8.9%	6.9%	6.9%	6.9%	6.9%

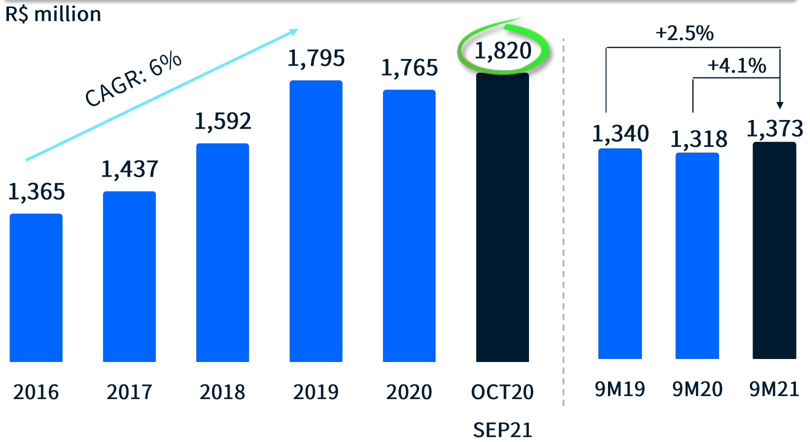
Operational and financial performance

Net operating revenue (NOR)

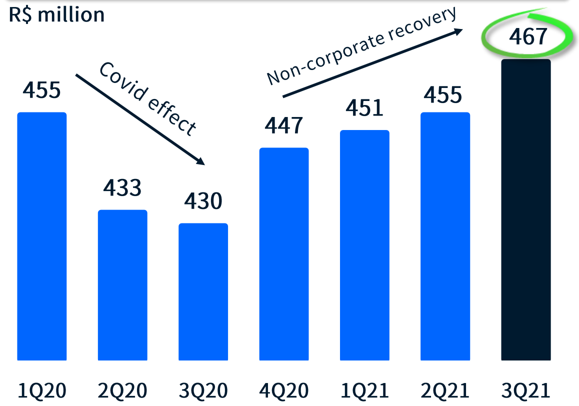
	3Q21		3Q20		Δ%	9M21		9M20		Δ%	9M19		Δ%
	R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	
(+) Payments, net	479,042	102.6	447,413	104.0	7.1	1,413,408	102.9	1,369,389	103.9	3.2	1,382,746	103.2	2.2
(+) Sales of services and products	4,627	1.0	3,171	0.7	45.9	12,127	0.9	10,215	0.8	18.7	12,423	0.9	(2.4)
(+) Odontored (México)	7,103	1.5	3,872	0.9	83.4	19,657	1.4	12,250	0.9	60.5	14,546	1.1	35.1
Gross operating revenue (GOR)	**490,772**	**105.1**	**454,455**	**105.6**	**8.0**	**1,445,192**	**105.3**	**1,391,854**	**105.6**	**3.8**	**1,409,715**	**105.2**	**2.5**
(-) Direct taxes on dental care operations	20,395	4.4	20,846	4.8	(2.2)	61,389	4.5	63,974	4.9	(4.0)	59,630	4.5	2.9
(-) Taxes on sales of services and products	3,310	0.7	3,260	0.8	1.5	10,729	0.8	9,510	0.7	12.8	10,156	0.8	5.6
Net operating revenue (NOR)	**467,067**	**100.0**	**430,350**	**100.0**	**8.5**	**1,373,074**	**100.0**	**1,318,370**	**100.0**	**4.1**	**1,339,928**	**100.0**	**2.5**

The consolidated net operating revenue (NOR) reached R$467,067 in 3Q21, up 2.7% QoQ and 8.5% YoY. In the 9M21, net revenues were R$1,373,074, 4.1% above the same period of last year.

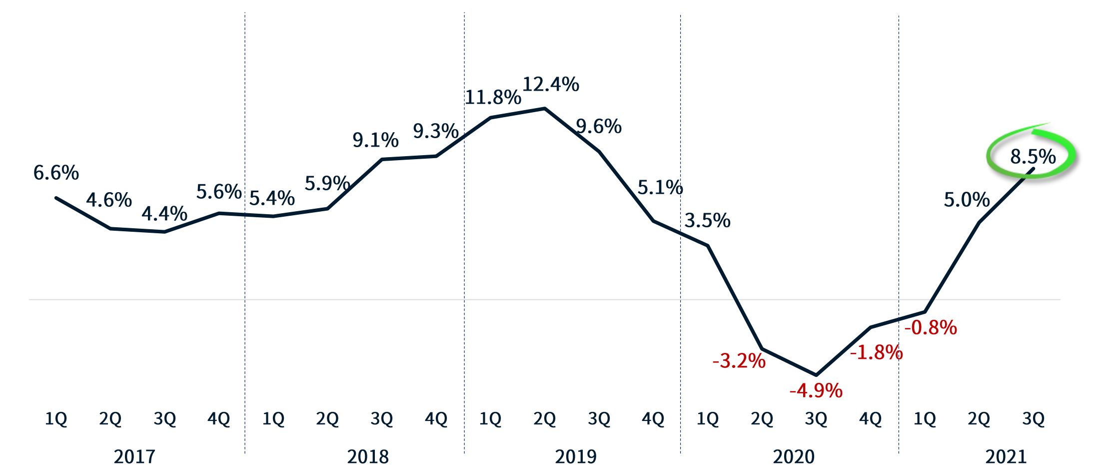
Net Revenue



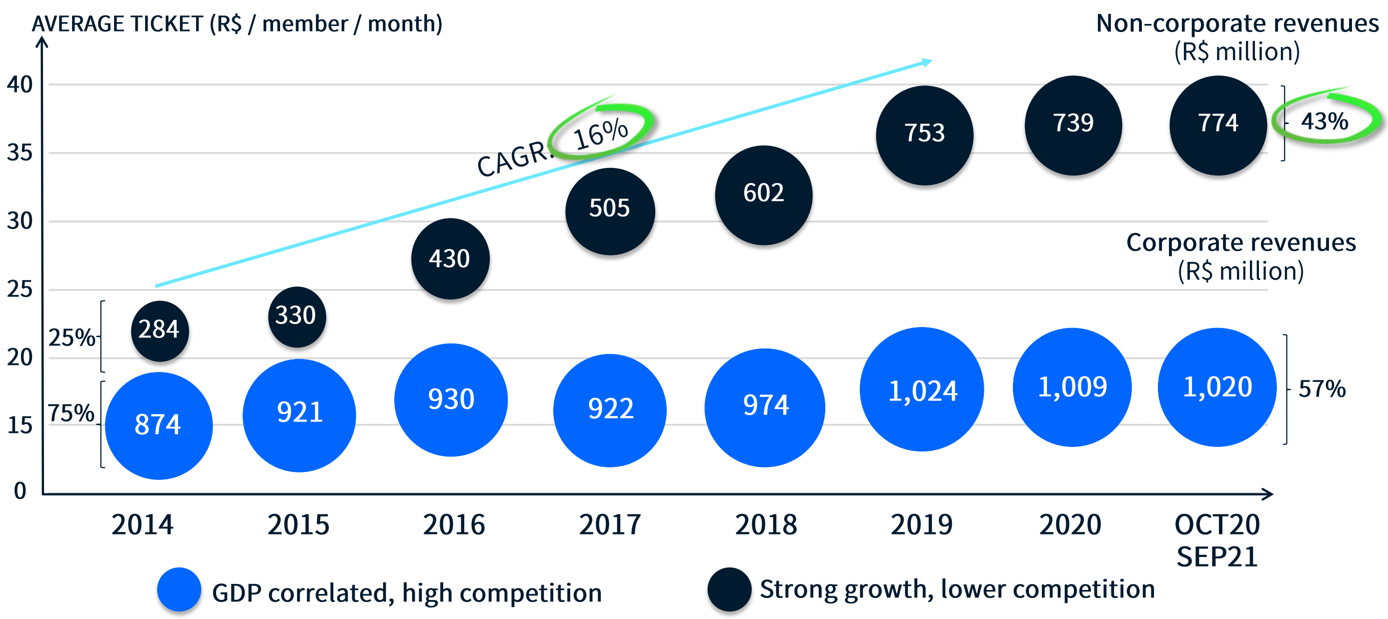
Net revenue quarterly growth



Organic net revenue annual growth (%)



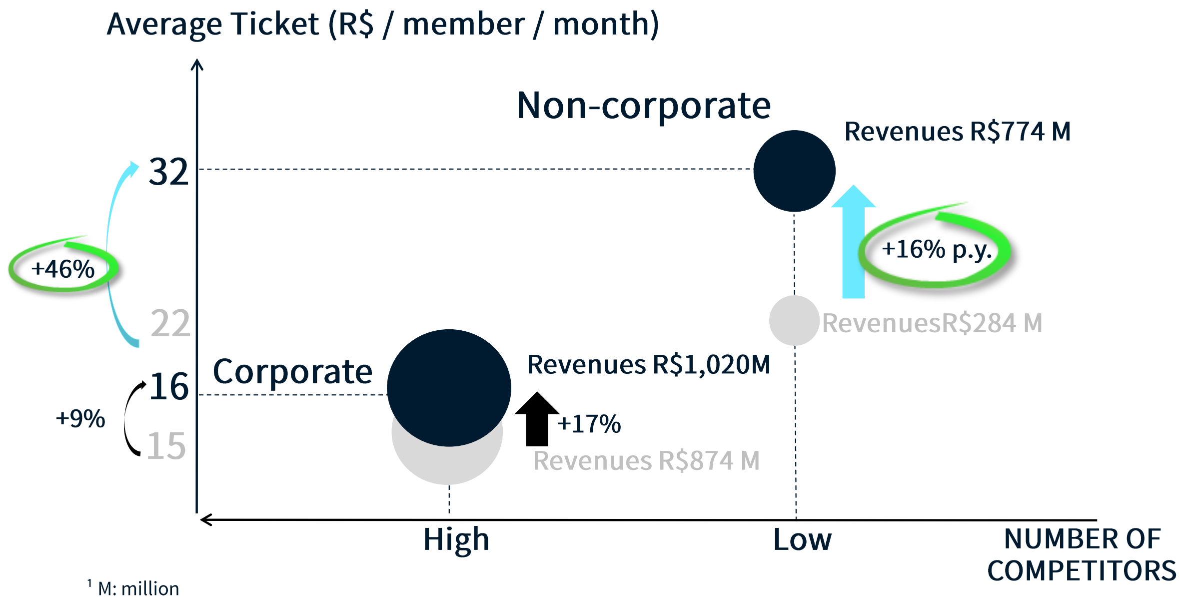
Revenues and average ticket evolution per segment since 2014



Since 2014, revenue from the non-corporate segment, of SMEs and Individual Plans, presents a CAGR of 16%, coming from 25% of total revenue to 43% on a LTM basis, raising the average ticket, reducing the loss ratio and maximizing the Company's exclusive distribution banking channels, in less competitive market niches.

Revenues and average ticket per segment

OCT20-SEP21 x 2014



[1] M: million

(i) Consolidated Average Ticket

Average ticket calculation	3Q21	3Q20	Δ%	9M21	9M20	Δ%	9M19	Δ%
Payments, net R$000 (A)	479,042	447,413	7.1	1,413,408	1,369,389	3.2	1,382,746	2.2
Average number of members (B)	7,785	7,250	7.4	7,875	7,310	7.7	7,279	8.2
Average ticket (R$/member/month) (A/B)/# of months	**20.51**	**20.57**	**(0.3)**	**20.42**	**20.69**	**(1.3)**	**21.18**	**(3.6)**

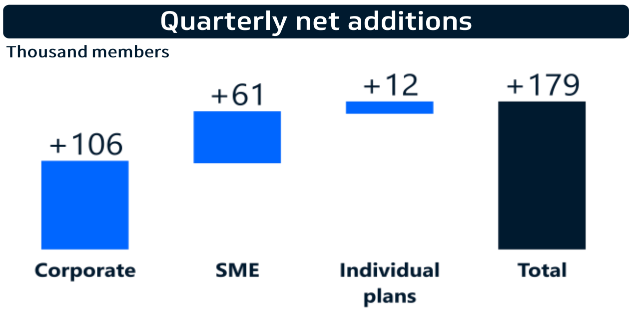
The average ticket in 3Q21 was R$20.51, similar to the R$20.57 in 3Q20.

Average ticket calculation (ex-Brasildental portfolio)	3Q21	3Q20	Δ%	9M21	9M20	Δ%	9M19	Δ%
Payments, net R$000 ex-Brasildental porfolio (A)	466,249	436,172	6.9	1,377,519	1,336,299	3.1	1,340,743	2.7
Average number of members ex-Brasildental portfolio (B)	7,259	6,721	8.0	7,164	6,823	5.0	6,701	6.9
Average ticket (R$/member/month) (A/B)/# of months	**21.41**	**21.63**	**(1.0)**	**21.36**	**21.76**	**(1.8)**	**22.23**	**(3.9)**

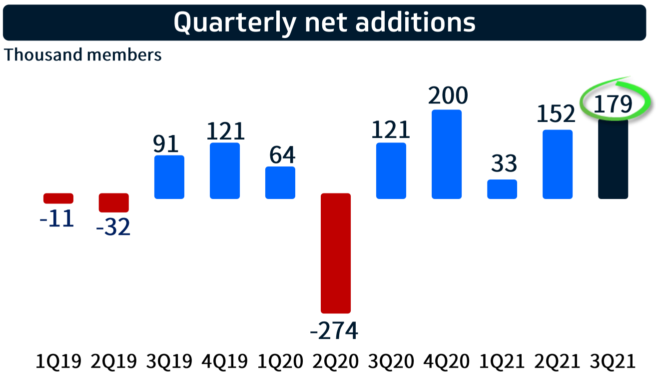
Excluding the Brasildental portfolio, and the equivalent net payments, the 3Q21 average ticket would have been R$21.41, 1.0% lower than 3Q20.

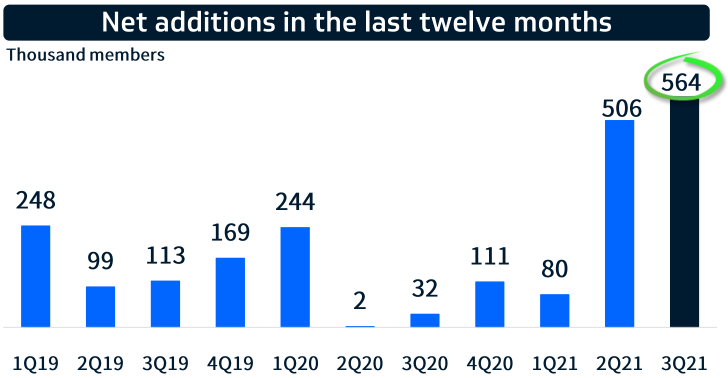
	Average ticket calculation per business segment								
Average ticket (R$/member/month)	**3Q19**	**4Q19**	**1Q20**	**2Q20**	**3Q20**	**4Q20**	**1Q21**	**2Q21**	**3Q21**
Consolidated	**21.43**	**21.42**	**21.11**	**20.53**	**20.57**	**20.77**	**20.69**	**20.43**	**20.51**
Corporate	17.28	17.23	17.07	16.57	16.65	16.67	16.51	16.31	16.22
SME	23.64	23.84	23.86	23.81	24.45	24.43	24.48	24.87	24.85
Individual plans	39.92	39.92	38.85	38.16	37.25	37.68	37.65	37.67	37.96

(ii) Total number of members



Odontoprev reached 7,874,703 members, with net additions from all segments representing 179 thousand new members in the quarter and 564 thousand lives in the last twelve months.



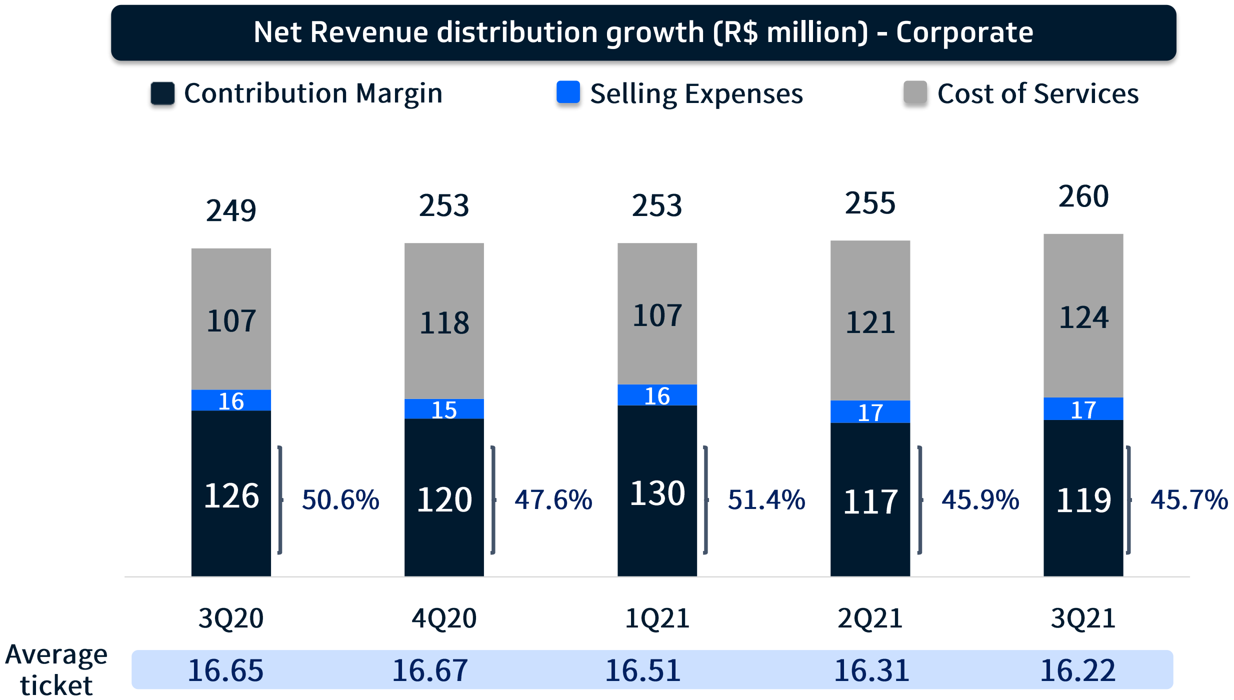


The Corporate segment net addition totaled 106 thousand members in 3Q21. In the SME segment, the Bradesco channel, the largest portion of this portfolio, added 37 thousand new lives in the quarter and 109 thousand in the last twelve months. On Individual Plans, the bank channels represented 17 thousand new lives in the quarter and 45 thousand in 2021, reducing the impact of the loss of 35 thousand beneficiaries from other channels.

		Net additions					Net additions			
	Portfolio 4Q19	1Q20	2Q20	3Q20	4Q20	Portfolio 4Q20	1Q21	2Q21	3Q21	Portfolio 3Q21
Corporate	**5,228,988**	**76,999**	**(110,250)**	**1,871**	**121,117**	**5,318,725**	**16,490**	**144,569**	**106,414**	**5,586,198**
SME	**1,143,376**	**(7,506)**	**(69,974)**	**33,473**	**32,274**	**1,131,643**	**17,481**	**8,610**	**60,914**	**1,218,648**
Bradesco	774,455	(3,188)	(35,223)	44,215	27,031	807,290	20,404	24,883	37,109	889,686
BB	81,469	(5,354)	(7,499)	(5,844)	443	63,215	(1,586)	(1,195)	(809)	59,625
Others[1]	287,452	1,036	(27,252)	(4,898)	4,800	261,138	(1,337)	(15,078)	24,614	269,337
Individual Plans	**1,027,274**	**(5,811)**	**(93,890)**	**85,853**	**46,355**	**1,059,781**	**(499)**	**(1,301)**	**11,876**	**1,069,857**
Bradesco	367,676	(1,188)	(16,845)	11,396	1,335	362,374	7,118	8,989	14,744	393,225
BB	51,789	(82)	(3,489)	5,763	2,426	56,407	9,156	3,128	2,344	71,035
Others[1]	607,809	(4,541)	(73,556)	68,694	42,594	641,000	(16,773)	(13,418)	(5,212)	605,597
Total	**7,399,638**	**63,682**	**(274,114)**	**121,197**	**199,746**	**7,510,149**	**33,472**	**151,878**	**179,204**	**7,874,703**

[1]On SME, includes Odontoprev and Odonto System. On Individual Plans, also includes Retailers and Mogidonto.

Corporate segment

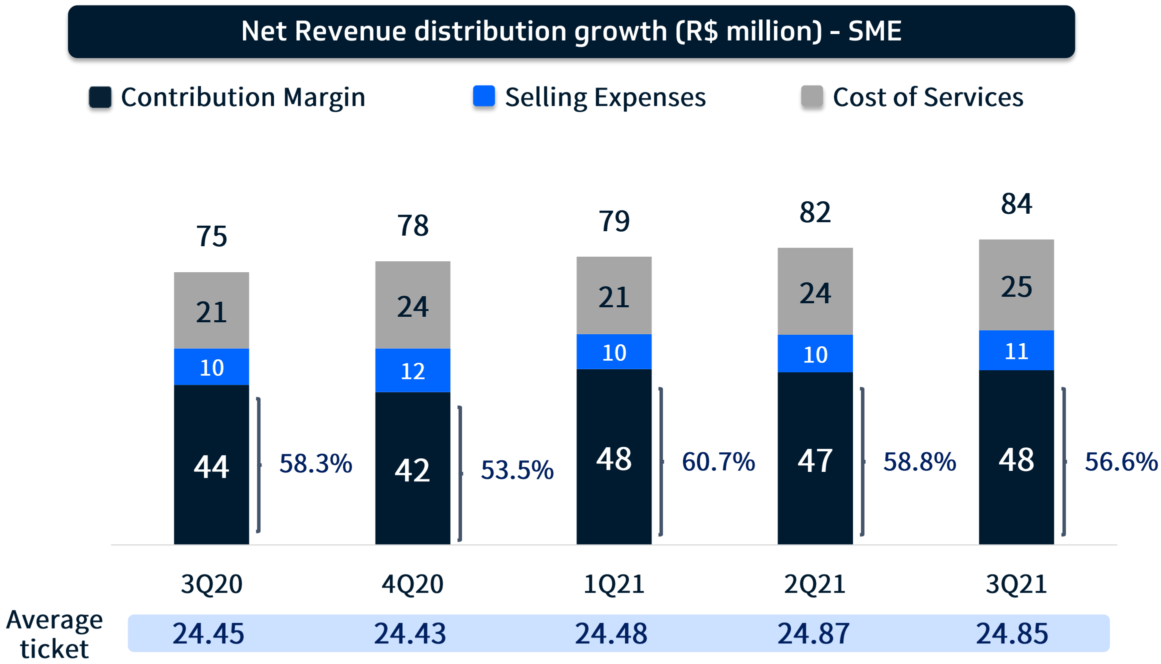


The contribution margin in the Corporate segment was R$118,711 in the quarter, 5.5% below 3Q20, mainly due to the lower dental care ratio in the first months during social distance in 2020. In 9M21, the contribution margin reached R$365,881, 8.0% lower than the previous period, and 11.6% above 9M19.

Key metrics	Corporate												
	3Q21	3Q20	Δ%	2Q21	Δ%	9M21	9M20	Δ%	9M19	Δ%	OCT20-SEP21	OCT19-SEP20	Δ%
Net operating revenue (NOR)	259,559	248,368	4.5	254,930	1.8	767,150	756,204	1.4	765,048	0.3	1,020,032	1,014,669	0.5
Average ticket	16.22	16.65	(2.5)	16.31	(0.5)	16.26	16.84	(3.5)	17.21	(5.5)	16.39	17.08	(4.0)
Number of members (000)	5,586	5,198	7.5	5,480	1.9	5,586	5,198	7.5	5,128	8.9	5,586	5,198	7.5
Organic net additions (000)	106	2	-	145	-	267	(31)	-	(12)	-	389	69	-
Cost of services	124,260	107,198	15.9	121,192	2.5	352,164	307,500	14.5	387,558	(9.1)	469,666	440,706	6.6
Dental care ratio (%)	47.9	43.2	4.7 p.p.	47.5	0.4 p.p.	45.9	40.7	5.2 p.p.	50.7	(4.8 p.p.)	46.0	43.4	2.6 p.p.
Cost of services / member / month	7.49	6.88	8.9	7.47	0.2	7.18	6.55	9.5	8.39	(14.4)	7.26	7.11	2.0
Selling expenses	16,588	15,568	6.6	16,829	(1.4)	49,105	50,813	(3.4)	49,733	(1.3)	64,038	65,864	(2.8)
Selling expenses (%)	6.4	6.3	0.1 p.p.	6.6	(0.2 p.p.)	6.4	6.7	(0.3 p.p.)	6.5	(0.1 p.p.)	6.3	6.5	(0.2 p.p.)
Contribution margin	118,711	125,602	(5.5)	116,910	1.5	365,881	397,891	(8.0)	327,758	11.6	486,328	508,099	(4.3)
Contribution margin (% NOR)	45.7	50.6	(4.9 p.p.)	45.9	(0.2 p.p.)	47.7	52.6	(4.9 p.p.)	42.8	4.9 p.p.	47.7	50.1	(2.4 p.p.)

Key metrics per segment, from 2017 to 2019 are available at Attachment V, page 35.

SME

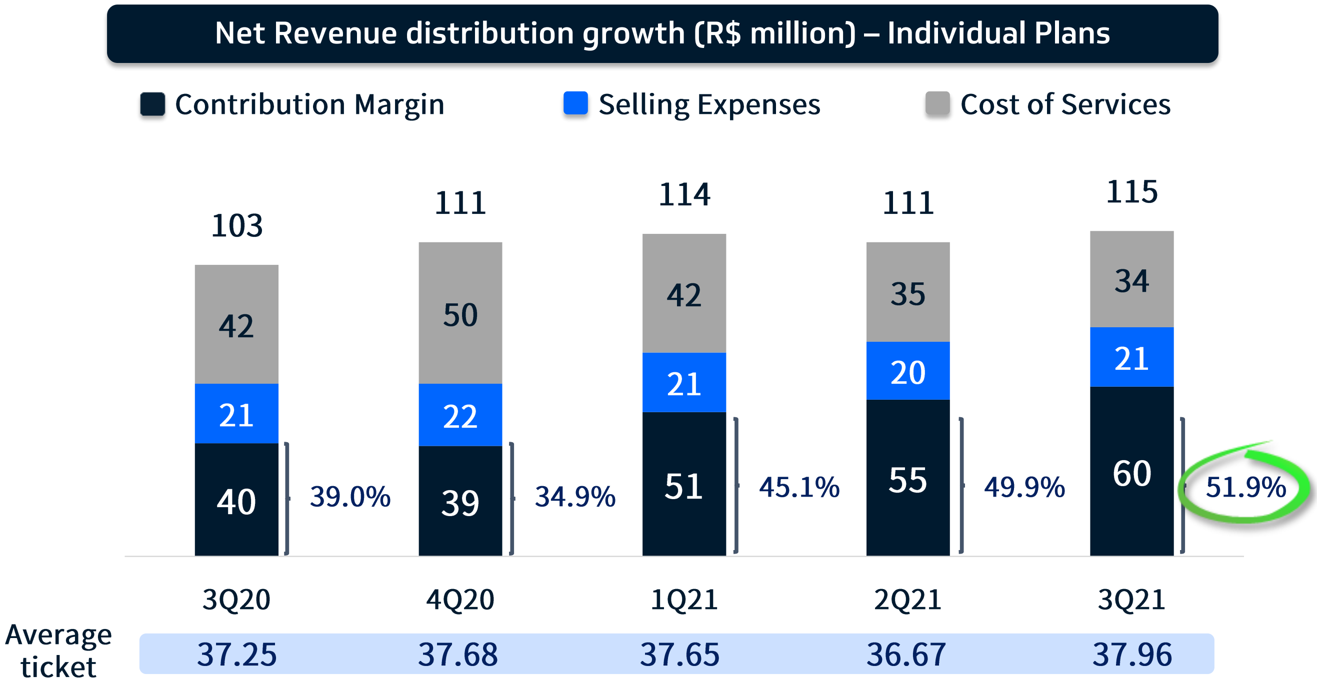


The SME contribution margin reached R$47,660 in 3Q21, higher 8.7% YoY and 0.4% QoQ. In 9M21, the contribution margin totaled R$143,233, 4.4% higher YoY, and 35.4% above 9M19.

Key metrics	SME												
	3Q21	3Q20	Δ%	2Q21	Δ%	9M21	9M20	Δ%	9M19	Δ%	OCT20-SEP21	OCT19-SEP20	Δ%
Net operating revenue (NOR)	84,190	75,112	12.1	81,703	3.0	245,134	227,061	8.0	219,600	11.6	322,857	304,489	6.0
Average ticket	24.85	24.45	1.6	24.87	(0.1)	24.43	23.74	2.9	22.93	6.5	24.46	24.04	1.7
Number of members (000)	1,219	1,099	10.8	1,158	5.3	1,219	1,099	10.8	1,124	8.5	1,219	1,099	10.8
Organic net additions (000)	61	33	-	9	-	87	(44)	-	12	-	119	(24)	-
Cost of services	25,324	21,150	19.7	23,927	5.8	70,762	62,326	13.5	84,066	(15.8)	95,091	90,933	4.6
Dental care ratio (%)	30.1	28.2	1.9 p.p.	29.3	0.8 p.p.	28.9	27.4	1.5 p.p.	38.3	(9.4 p.p.)	29.5	29.9	(0.4 p.p.)
Cost of services / member / month	7.10	6.51	9.1	6.91	2.7	6.69	6.18	8.3	8.36	(19.9)	6.84	6.82	0.3
Selling expenses	11,206	10,136	10.6	10,322	8.6	31,139	27,516	13.2	29,727	4.8	42,938	36,426	17.9
Selling expenses (%)	13.3	13.5	(0.2 p.p.)	12.6	0.7 p.p.	12.7	12.1	0.6 p.p.	13.5	(0.8 p.p.)	13.3	12.0	1.3 p.p.
Contribution margin	47,660	43,826	8.7	47,454	0.4	143,233	137,219	4.4	105,807	35.4	184,828	177,130	4.3
Contribution margin (% NOR)	56.6	58.3	(1.7 p.p.)	58.1	(1.5 p.p.)	58.4	60.4	(2.0 p.p.)	48.2	10.2 p.p.	57.2	58.2	(1.0 p.p.)

Key metrics per segment, from 2017 to 2019 are available at Attachment V, page 35.

Individual Plans



The Individual Plans contribution margin was R$59,621 in 3Q21, up 48.4% YoY and 7.6% QoQ. In 9M21, the contribution margin reached R$166,202, up 57.0% YoY and 16.9% over 9M19.

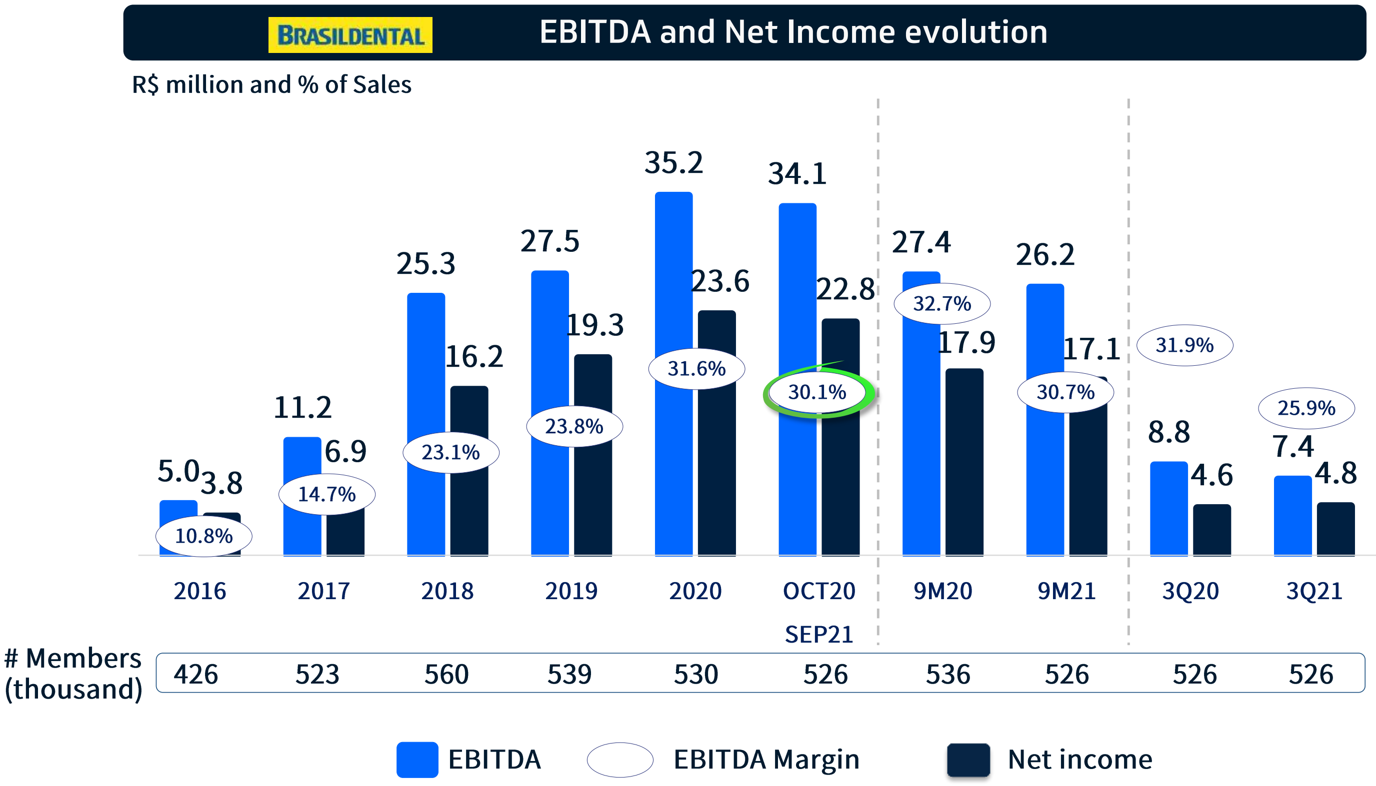
Key metrics	Individual plans												
	3Q21	3Q20	Δ%	2Q21	Δ%	9M21	9M20	Δ%	9M19	Δ%	OCT20-SEP21	OCT19-SEP20	Δ%
Net operating revenue (NOR)	114,898	103,087	11.5	111,017	3.5	339,735	322,150	5.5	338,468	0.4	451,521	439,171	2.8
Average ticket	37.96	37.25	1.9	36.67	3.5	37.29	36.96	0.9	39.56	(5.8)	37.96	37.78	0.5
Number of members (000)	1,070	1,013	5.6	1,058	1.1	1,070	1,013	5.6	1,027	4.2	1,070	1,013	5.6
Organic net additions (000)	12	86	-	(1)	-	10	(14)	-	49	-	56	(13)	-
Cost of services	34,286	41,952	(18.3)	35,192	(2.6)	111,082	150,465	(26.2)	121,626	(8.7)	161,534	190,936	(15.4)
Dental care ratio (%)	29.8	40.7	(10.9 p.p.)	31.7	(1.9 p.p.)	32.7	46.7	(14.0 p.p.)	35.9	(3.2 p.p.)	35.8	43.5	(7.7 p.p.)
Cost of services / member / month	10.74	14.41	(25.4)	11.08	(3.1)	11.59	16.38	(29.3)	13.48	(14.0)	12.92	15.60	(17.2)
Selling expenses	20,991	20,955	0.2	20,419	2.8	62,451	65,840	(5.1)	74,617	(16.3)	84,717	91,088	(7.0)
Selling expenses (%)	18.3	20.3	(2.0 p.p.)	18.4	(0.1 p.p.)	18.4	20.4	(2.0 p.p.)	22.0	(3.6 p.p.)	18.8	20.7	(1.9 p.p.)
Contribution margin	59,621	40,180	48.4	55,406	7.6	166,202	105,845	57.0	142,225	16.9	205,270	157,147	30.6
Contribution margin (% NOR)	51.9	39.0	12.9 p.p.	49.9	2.0 p.p.	48.9	32.9	16.0 p.p.	42.0	6.9 p.p.	45.5	35.8	9.7 p.p.

Key metrics per segment, from 2017 to 2019 are available at Attachment V, page 35.

Brasildental

(R$000, except otherwise specified)	3Q21	3Q20	Δ%	9M21	9M20	Δ%	9M19	Δ%	OCT20-SEP21	OCT19-SEP20	Δ%
Net operating revenue (NOR)	28,706	27,401	4.8	85,449	83,599	2.2	86,808	(1.6)	113,089	112,260	0.7
Average ticket (R$/member/month)	18.91	17.97	5.2	18.73	18.20	2.9	18.10	3.4	18.67	18.19	2.6
Number of members	526,173	526,035	.0	526,173	526,035	0.0	546,763	(3.8)	526,173	526,035	0.0
Cost of services	12,831	11,268	13.9	35,996	33,235	8.3	42,123	(14.5)	48,213	46,358	4.0
SG&A	7,033	6,249	12.6	19,682	20,066	(1.9)	21,365	(7.9)	26,438	27,641	(4.4)
Selling expenses	2,296	2,571	(10.7)	7,095	7,807	(9.1)	9,147	(22.4)	9,655	10,755	(10.2)
Administrative expenses (G&A)	4,737	3,678	28.8	12,587	12,260	2.7	12,218	3.0	16,783	16,886	(0.6)
Other operating revenues	56	3	-	60	23	160.0	64	(7.1)	60	29	106.3
Bad debt	1,335	1,085	23.0	3,204	2,730	17.4	2,901	10.5	3,914	3,389	15.5
Profit sharing	136	50	170.3	400	238	67.8	262	52.6	528	319	65.5
EBITDA	**7,427**	**8,753**	**(15.1)**	**26,227**	**27,352**	**(4.1)**	**20,221**	**29.7**	**34,057**	**34,583**	**(1.5)**
EBITDA margin (%)	25.9	31.9	(6.1)	30.7	32.7	(8.8 p.p.)	23.3	7.4 p.p.	30.1	30.8	(0.7 p.p.)
Net income	**4,789**	**4,569**	**4.8**	**17,067**	**17,870**	**(4.5)**	**20,751**	**(17.8)**	**22,799**	**24,956**	**(8.6)**

In the quarter, Brasildental EBITDA reached R$7,427, 15.1% lower than 3Q20, with a 25.9% margin. Net income was R$4,789 in 3Q21. In 9M21, Brasildental EBITDA was R$26,227, 4.1% lower than the same period of the previous year, and 29.7% above 9M19, with a margin of 30.7%. Net income was R$17,067 in 9M21, below 4.5% YoY and 17.8% over 9M19.

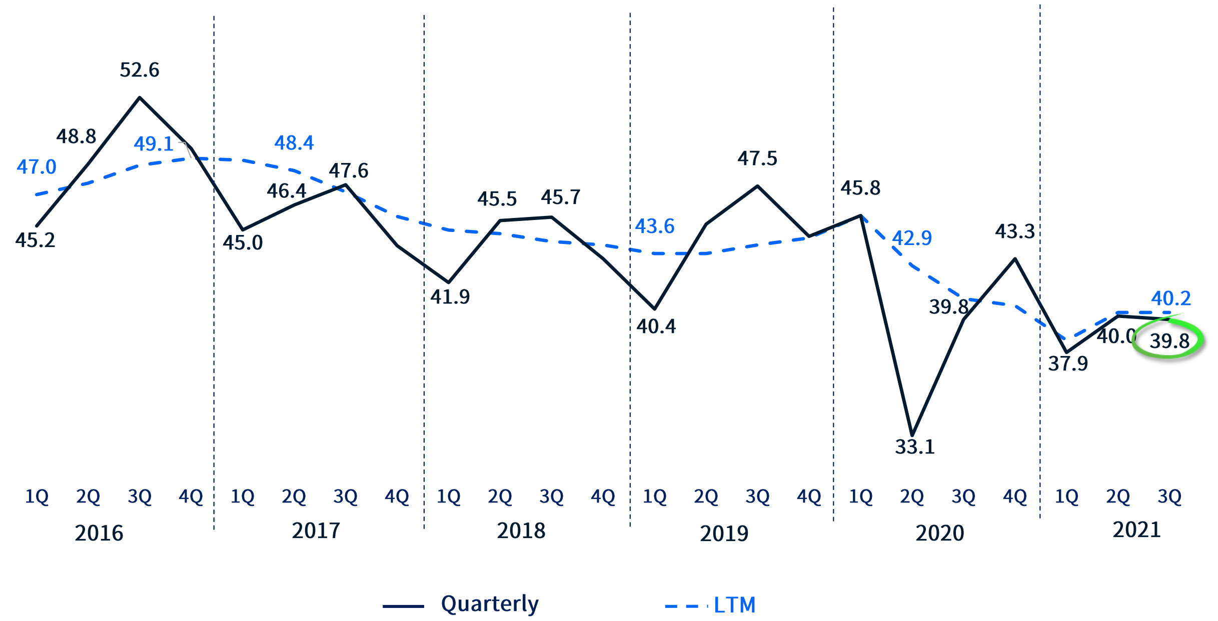


Cost of services and dental care ratio

	3Q21		3Q20		Δ% p.p. Sales	9M21		9M20		Δ% p.p. Sales	9M19		Δ% p.p. Sales
	R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	
Cost of services (ex IBNR)	**185,850**	**39.8**	**171,372**	**39.8**	**-**	**538,535**	**39.2**	**523,163**	**39.7**	**(0.5)**	**595,162**	**44.4**	**(5.2)**
Indemnifiable claims, net	175,488	37.6	158,869	36.9	0.7	515,240	37.5	481,889	36.6	0.9	575,736	43.0	(5.5)
Payroll charges on services	60	-	2	-	-	60	-	5	-	-	(31)	-	-
Dental materials	1,722	0.4	2,610	0.6	(0.2)	6,599	0.5	5,528	0.4	0.1	6,246	0.5	-
Other operational costs and Provisions/reversals	7,105	1.5	9,454	2.2	(0.7)	13,067	1.0	33,962	2.6	(1.6)	11,301	0.8	0.2
Provisions/reversals	2,608	0.6	5,858	1.4	(0.8)	(330)	-	23,588	1.8	-	681	0.1	-
Other operational costs	4,497	1.0	3,596	0.8	0.2	13,397	1.0	10,374	0.8	0.2	10,559	0.8	0.2
Odontored (México)	1,475	0.3	437	0.1	0.2	3,569	0.3	1,779	0.1	0.2	1,910	0.1	0.2

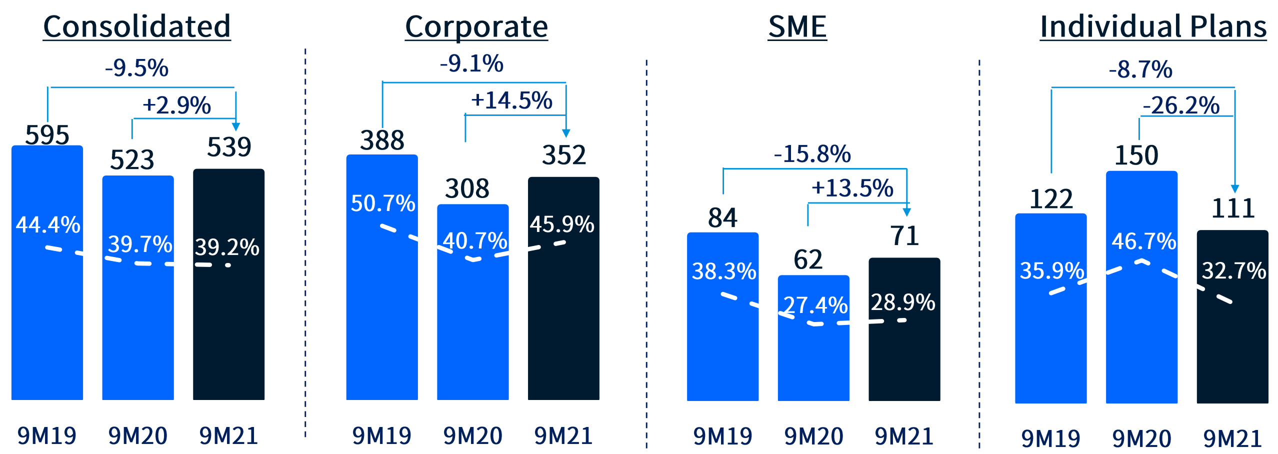
For comparison purposes, the IBNR Provision (Incurred but not Reported) and technical reversal (Odontored), were excluded from the Cost of Services. In 3Q21 there was a constitution of IBNR and technical reserves of R$6,322, as compared to a constitution of R$2.935 in 3Q20. In 9M21, there was a constitution of IBNR and technical reserves of R$8,649, as compared to a reversal of R$6,850 in the previous period. (See Income Statement, page 3).

In 3Q21, the cost of services represented 39.8% of net revenues, same level of 3Q20. In 9M21, the cost of services represented 39.2% of net revenues, 0.5 p.p. below the same period of the previous year and 5.2 p.p. lower than 9M19.



Cost of Services: Consolidated and per segment

R$ million and % Sales



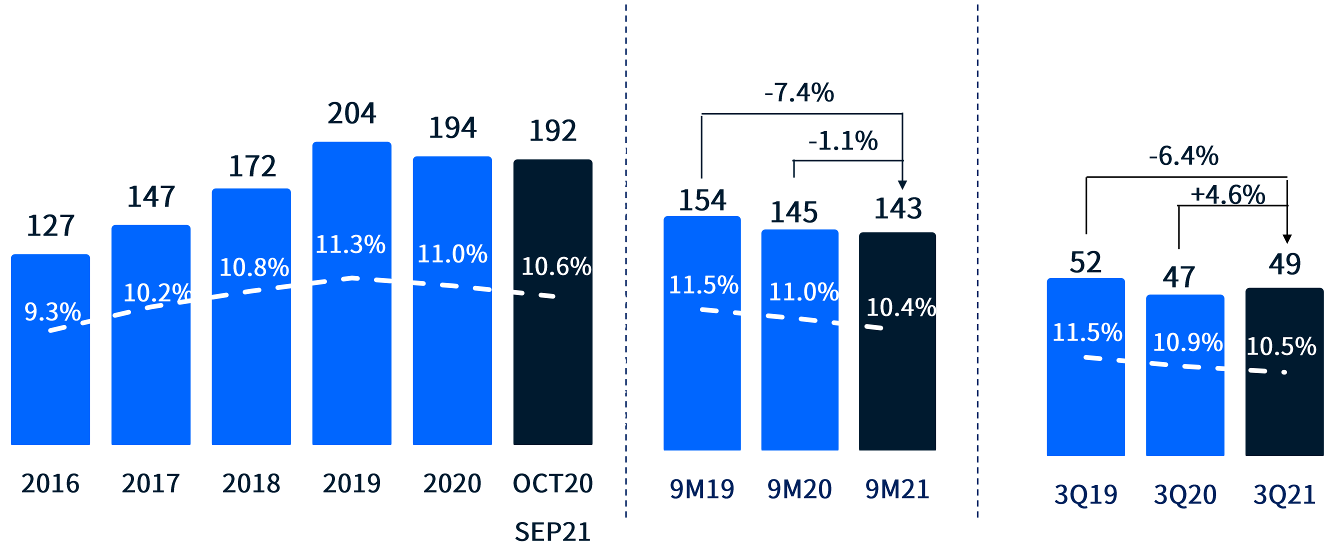
Selling expenses

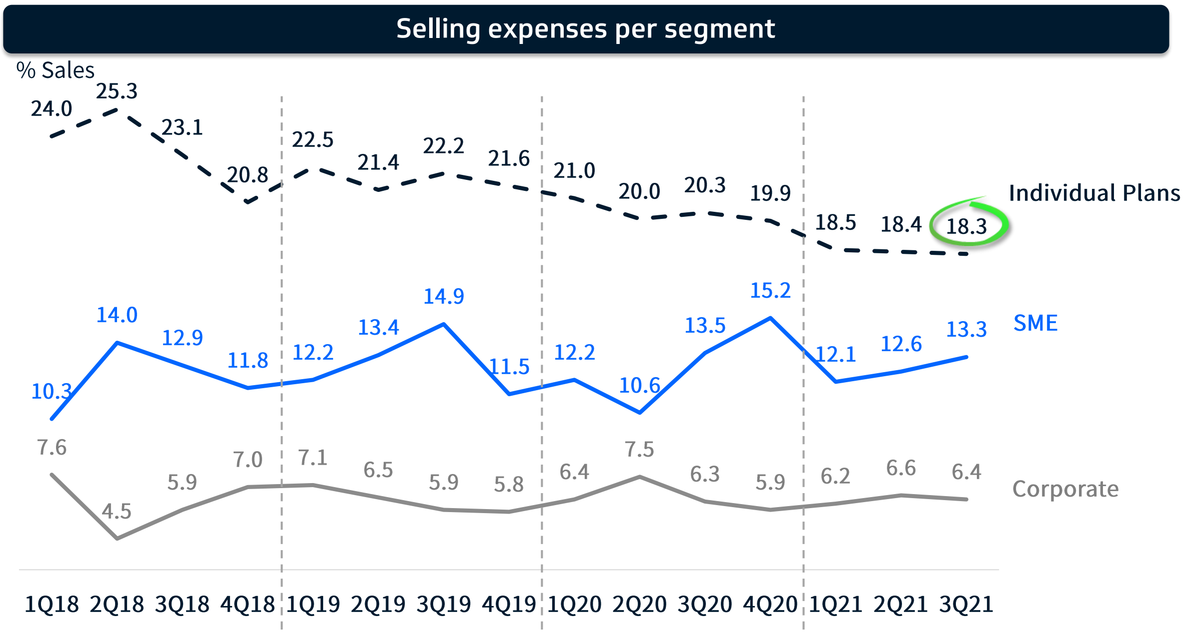
(R$000)	3Q21	3Q20	Δ%	9M21	9M20	Δ%	9M19	Δ%
Selling expenses	48,893	46,745	4.6	143,085	144,634	(1.1)	154,448	(7.4)
Selling expenses (% Sales)	10.5	10.9	(0.4 p.p.)	10.4	11.0	(0.6 p.p.)	11.5	(1.1 p.p.)

The selling expenses reached 10.5% of Sales in 3Q21, 0.4 p.p. lower YoY. In 9M21, selling expenses represented 10.4% of Sales, versus 11.0% in 9M20.

Selling expenses

R$ million and % Sales



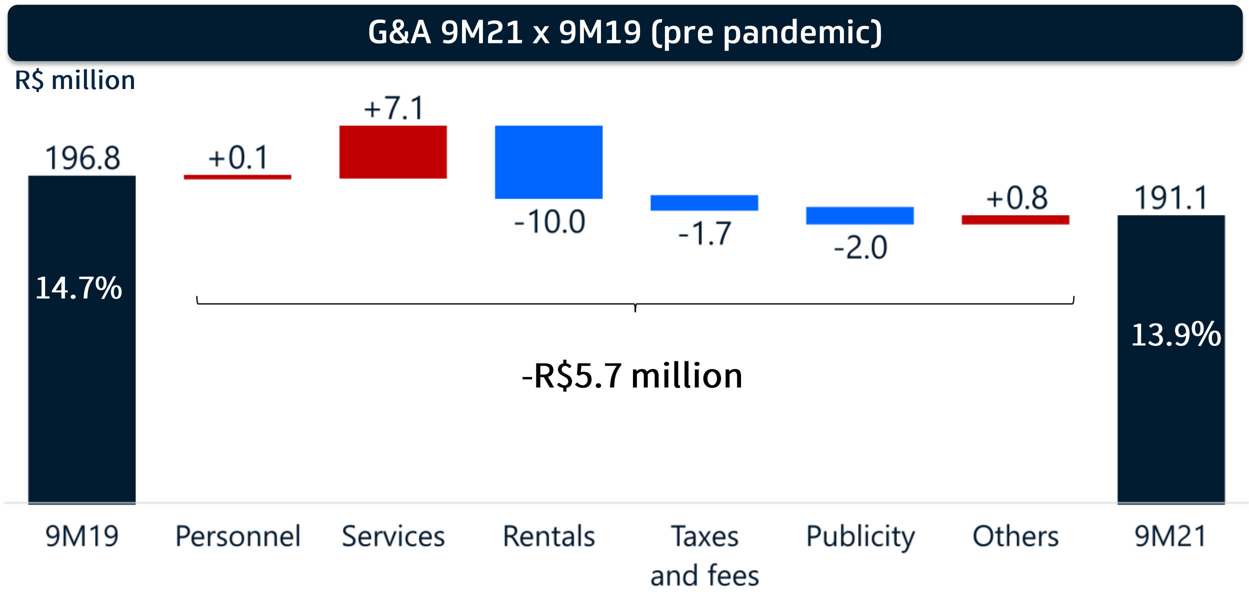


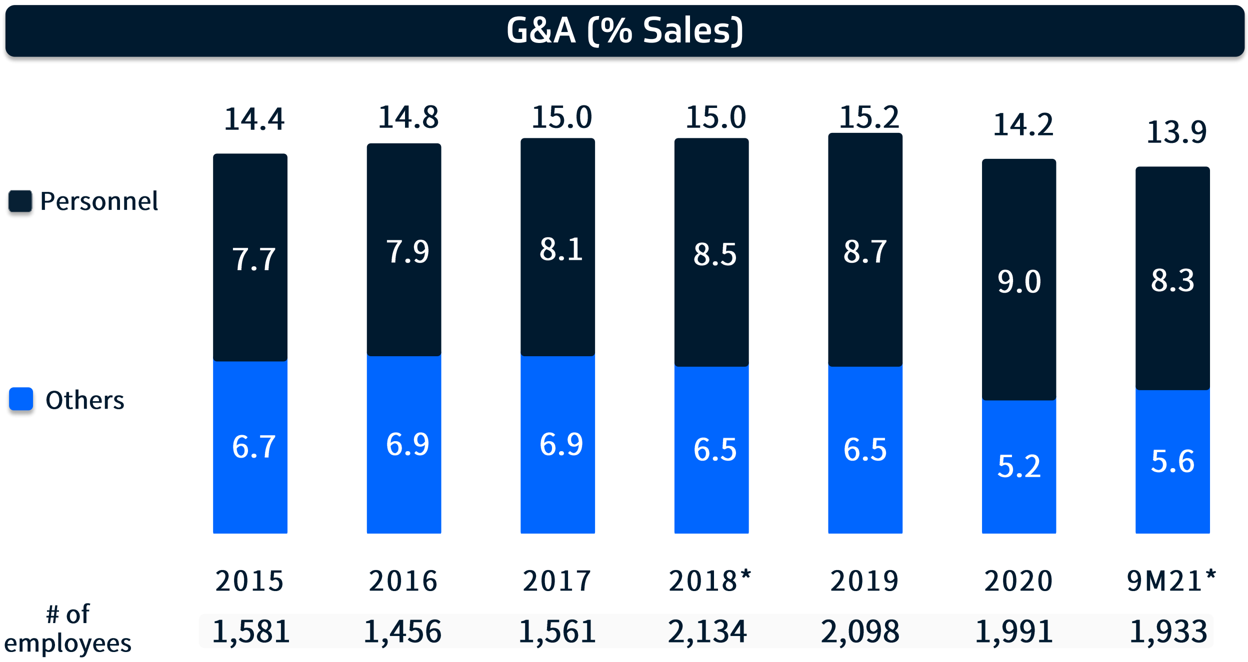
Administrative expenses (G&A)

	3Q21		3Q20		Δ%	Δ% p.p. Sales	9M21		9M20		Δ%	Δ% p.p. Sales	9M19		Δ%	Δ% p.p. Sales
	R$ 000	% Sales	R$ 000	% Sales			R$ 000	% Sales	R$ 000	% Sales			R$ 000	% Sales		
Personnel	39,429	8.4	39,098	9.1	0.8	(0.7)	114,465	8.3	114,643	8.7	(0.2)	(0.4)	114,323	8.5	0.1	(0.2)
Third parties services	13,258	2.8	8,948	2.1	48.2	0.7	32,672	2.4	26,784	2.0	22.0	0.4	25,590	1.9	27.7	0.5
Rentals and post services	6,918	1.5	5,790	1.3	19.5	0.2	20,590	1.5	21,479	1.6	(4.1)	(0.1)	30,581	2.3	(32.7)	(0.8)
Publicity and advertising	3,808	0.8	4,851	1.1	(21.5)	(0.3)	9,382	0.7	6,981	0.5	34.4	0.2	11,410	0.9	(17.8)	(0.2)
Taxes and fees	2,751	0.6	3,140	0.7	(12.4)	(0.1)	7,752	0.6	9,476	0.7	(18.2)	(0.1)	9,420	0.7	(17.7)	(0.1)
Others	421	0.1	1,076	0.3	(60.9)	(0.2)	6,218	0.5	5,680	0.4	9.5	0.1	5,450	0.4	14.1	0.1
G&A (adjusted at EBITDA base)	**66,583**	**14.3**	**62,903**	**14.6**	**5.9**	**(0.3)**	**191,077**	**13.9**	**185,043**	**14.0**	**3.3**	**(0.1)**	**196,775**	**14.7**	**(2.9)**	**(0.8)**
Depreciation and amortization	7,516	1.6	6,078	1.4	23.6	0.2	20,682	1.5	17,931	1.4	15.3	0.1	15,423	1.2	34.1	0.3
Amortization of utilization rights	1,349	0.3	1,275	0.3	5.8	-	3,953	0.3	3,861	0.3	2.4	-	3,888	0.3	1.7	-
(+) Earn-out Odonto System	-	-	-	-	-	-	-	-	-	-	-	-	2,148	0.2	-	(0.2)
(+) Mogidonto and Boutique Dental acquisition expenses	-	-	-	-	-	-	143	-	-	-	-	-	-	-	-	-
G&A (not adjusted at EBITDA base)	**8,864**	**1.9**	**7,353**	**1.7**	**20.5**	**0.2**	**24,778**	**1.8**	**21,792**	**1.7**	**13.7**	**0.1**	**21,459**	**1.6**	**15.5**	**0.2**
Total administrative expenses (G&A)	**75,447**	**16.2**	**70,256**	**16.3**	**7.4**	**(0.1)**	**215,855**	**15.7**	**206,834**	**15.7**	**4.4**	**-**	**218,234**	**16.3**	**(1.1)**	**(0.6)**

G&A (included in the adjusted EBITDA base)

The administrative expenses (adjusted at EBITDA base) came from 14.6% of Sales in 3Q20 to 14.3% in 3Q21. In 9M21, the administrative expenses were R$191,077, 3.3% higher YoY, and 2.9% lower than 9M19.





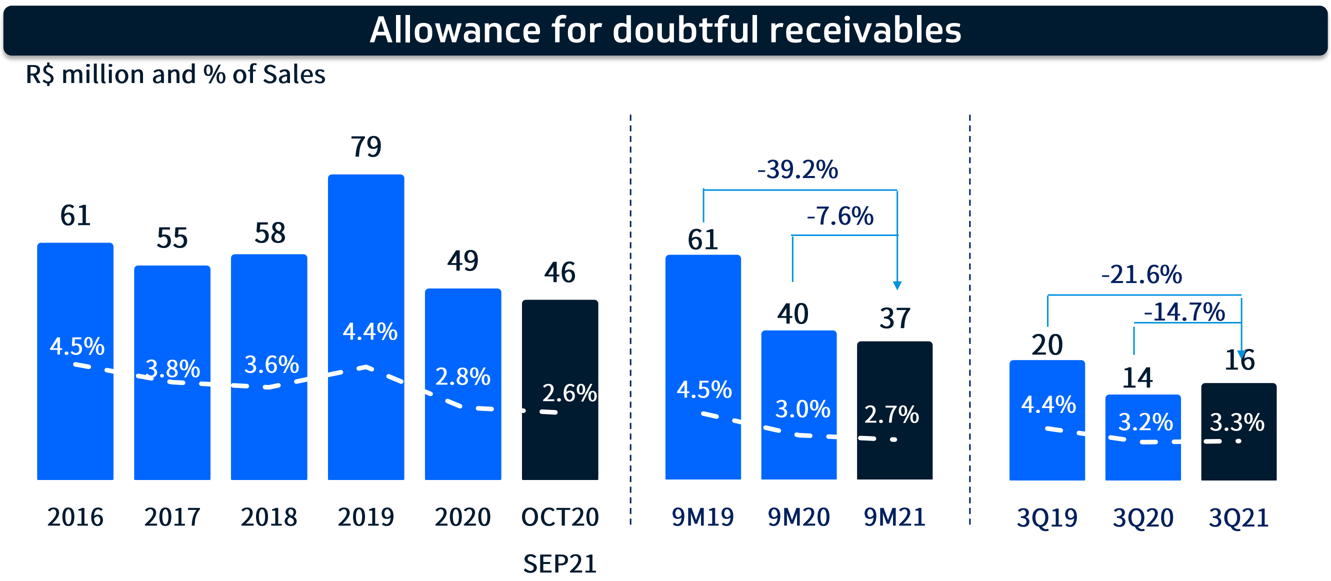
*Acquisition of Odonto System in 2018 and Mogidonto in 2021

Allowance for doubtful receivables

Allowance for doubtful receivables	3Q21	3Q20	Δ%	9M21	9M20	Δ%	9M19	Δ%
R$ 000	15,602	13,599	14.7	37,065	40,123	(7.6)	60,952	(39.2)
% Sales	3.3	3.2	0.1 p.p.	2.7	3.0	(0.3 p.p.)	4.5	(1.8 p.p.)

The Allowance for doubtful receivables is calculated considering overdue invoices (60 days for individual plans and 90 days for corporate plans), plus an average percentage of historical losses.

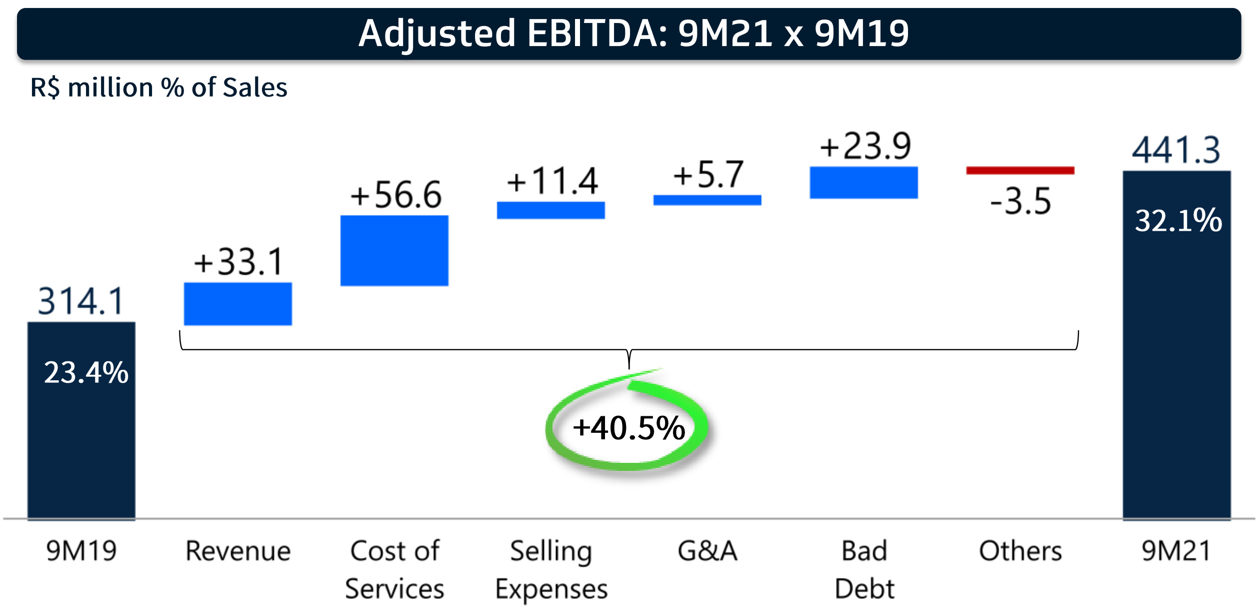
The Allowance for doubtful receivables was 3.3% of Sales in 3Q21, and 2.6% in the last twelve months.



EBITDA and Adjusted EBITDA

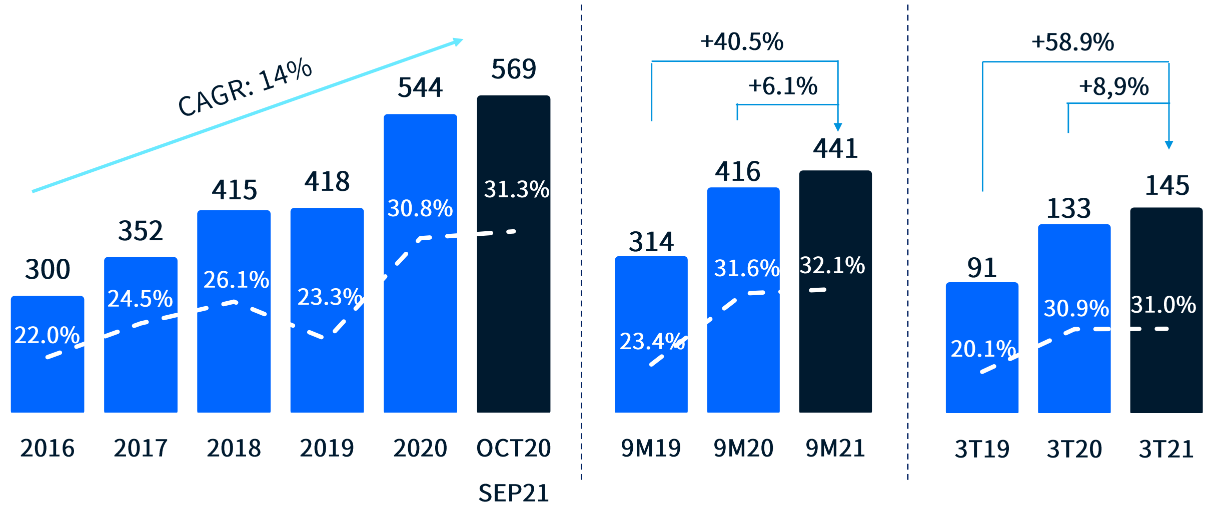
	3Q21		3Q20		Δ% p.p. Sales	Y/Y %	9M21		9M20		Δ% p.p. Sales	Y/Y %	9M19		Δ% p.p. Sales	Y/Y %
	R$ 000	% Sales	R$ 000	% Sales			R$ 000	% Sales	R$ 000	% Sales			R$ 000	% Sales		
Net Income	**97,803**	**20.9**	**85,866**	**20.0**	**0.9**	**13.9**	**293,180**	**21.4**	**277,543**	**21.1**	**0.3**	**5.6**	**213,080**	**15.9**	**5.5**	**37.6**
(+) Current income and social contribution tax	45,155	9.7	32,504	7.6	2.1	38.9	129,172	9.4	118,441	9.0	0.4	9.1	89,117	6.7	2.7	44.9
(+) Deferred income and social contribution tax	(1,303)	(0.3)	4,284	1.0	(1.3)	(130.4)	5,911	0.4	7,265	0.6	(0.2)	-	2,966	0.2	0.2	99.3
(-) Financial income	16,236	3.5	4,482	1.0	2.5	262.3	33,986	2.5	15,951	1.2	1.3	113.1	25,667	1.9	0.6	32.4
(+) Financial expenses	3,760	0.8	4,123	1.0	(0.2)	(8.8)	10,715	0.8	12,433	0.9	(0.1)	(13.8)	11,032	0.8	-	(2.9)
(+) Stock option	-	-	-	-	-	-	-	-	-	-	-	-	2,484	0.2	(0.2)	-
(-) Participation of minoritary shareholders	(122)	(0.0)	396	0.1	(0.1)	-	(1,427)	(0.1)	1,429	0.1	(0.2)	-	(1,109)	(0.1)	-	28.7
(+) Depreciation and amortization	7,516	1.6	6,078	1.4	0.2	23.6	20,682	1.5	17,931	1.4	0.1	15.3	15,423	1.2	0.3	34.1
(+) Amortization of utilization rights	1,349	0.3	1,275	0.3	-	5.8	3,953	0.3	3,861	0.3	-	2.4	3,888	0.3	-	1.7
(-) Equity in subsidiaries	1,633	0.3	1,551	0.4	(0.1)	5.3	5,096	0.4	4,081	0.3	0.1	24.9	3,618	0.3	0.1	40.9
EBITDA	**136,532**	**29.2**	**127,701**	**29.7**	**(0.5)**	**6.9**	**425,958**	**31.0**	**416,013**	**31.6**	**(0.6)**	**2.4**	**309,814**	**23.1**	**7.9**	**37.5**
Incurred But Not Reported Provision - IBNR	6,062	1.3	3,091	0.7	0.6	-	8,495	0.6	(6,714)	(0.5)	1.1	-	10,362	0.8	(0.2)	(18.0)
Odontored - Technical reserves	260	-	(156)	(0.0)	-	(267.0)	154	-	(136)	-	-	-	19	-	-	-
(+) Brasildental EBITDA Pro Forma	1,857	0.4	2,188	0.5	(0.1)	(15.1)	6,557	0.5	6,838	0.5	-	(4.1)	5,314	0.4	0.1	23.4
(-) ISS reversal	-	-	-	-	-	-	-	-	-	-	-	-	13,568	1.0	(1.0)	-
(+) Earn-out Odonto System	-	-	-	-	-	-	-	-	-	-	-	-	2,148	-	-	-
(+) Mogidonto and Boutique Dental acquisition expenses	-	-	-	-	-	-	143	-	-	-	-	-	-	-	-	-
Adjusted EBITDA	**144,711**	**31.0**	**132,825**	**30.9**	**0.1**	**8.9**	**441,308**	**32.1**	**416,001**	**31.6**	**0.5**	**6.1**	**314,088**	**23.4**	**8.7**	**40.5**

Adjusted EBITDA reached R$144,711 in 3Q21, 8.9% above 3Q20, with an EBITDA margin of 31.0%. In 9M21, adjusted EBITDA was R$441,308, up 6.1% YoY and 40.5% over 9M19.



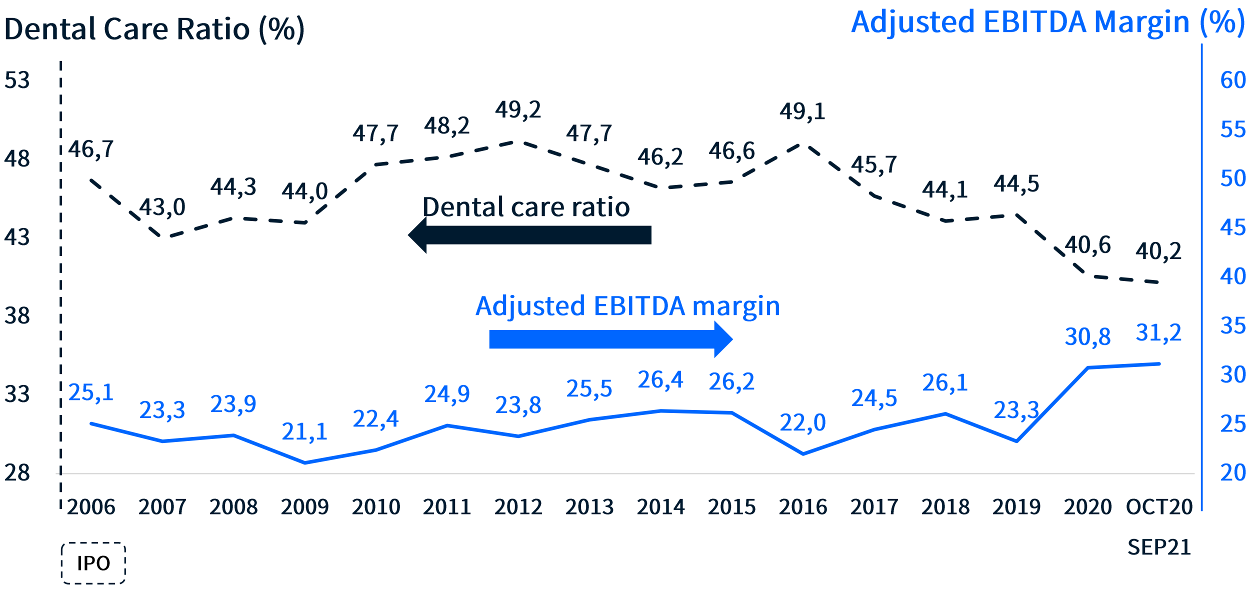
Adjusted EBITDA

R$ million e % of Sales



Dental care ratio and adjusted EBITDA margin since IPO

% of Sales

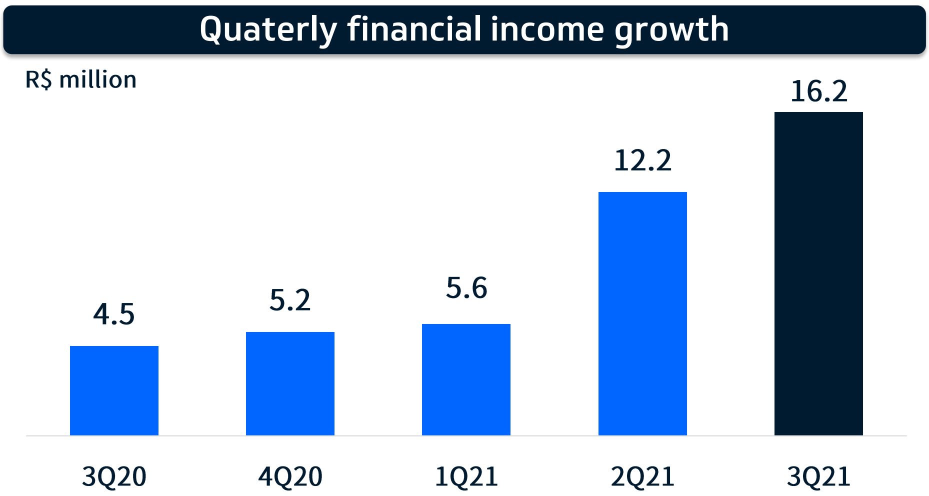


Financial income

	3Q21		3Q20		Δ%	9M21		9M20		Δ%	9M19		Δ%
	R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	
Net financial income	**12,476**	**2.7**	**359**	**0.1**	**3,378.9**	**23,271**	**1.7**	**3,518**	**0.3**	**561.5**	**14,635**	**1.1**	**59.0**
(+) Financial income	**16,236**	**3.5**	**4,482**	**1.0**	**262.3**	**33,986**	**2.5**	**15,951**	**1.2**	**113.1**	**25,667**	**1.9**	**32.4**
(-) Financial expenses	**3,760**	**0.8**	**4,123**	**1.0**	**(8.8)**	**10,715**	**0.8**	**12,433**	**0.9**	**(13.8)**	**11,032**	**0.8**	**(2.9)**
(-) Bank fees	1,116	0.2	1,251	0.3	(10.8)	55,221	4.0	56,925	4.3	(3.0)	54,125	4.0	2.0
(-) Monetary restatement of legal provisions	683	0.1	235	0.1	190.6	17,090	1.2	17,728	1.3	(3.6)	16,626	1.2	2.8
(-) Monetary restatement of social security reimbursement	117	-	49	-	138.8	3,488	0.3	3,566	0.3	(2.2)	3,520	0.3	(0.9)
(-) Monetary restatement of financial provisions	(76)	-	80	-	(195.0)	3,116	0.2	3,510	0.3	-	4,097	0.3	-
(-) Others financials expenses	1,920	0.4	2,508	0.6	(23.4)	90,830	6.6	93,670	7.1	(3.0)	88,537	6.6	2.6

The net financial income was R$12,476 (2.7% of Sales) in 3Q21, versus R$359 (0.1% of Sales) in 3Q20.During 2Q21, the Company's financial portfolio was partially migrated from Current Assets to long-term Treasury bonds, both post-fixed (70%) and pre-fixed (30%), with higher interest rates, with the same credit risk profile. The new instruments are booked at their yield curve, minimizing the volatility of the consolidated portfolio, and will be held until maturity.

The Company does not make use of derivatives.



Income and social contribution taxes

	3Q21		3Q20		Δ%	9M21		9M20		Δ%	9M19		Δ%
	R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	R$ 000	% Sales		R$ 000	% Sales	
Taxes	**43,852**	**9.4**	**36,788**	**8.5**	**19.2**	**135,083**	**9.8**	**125,706**	**9.5**	**7.5**	**92,083**	**6.9**	**46.7**
(-) Current income and social contribution taxes	45,155	9.7	32,504	7.6	38.9	129,172	9.4	118,441	9.0	9.1	89,117	6.7	44.9
(-) Deferred income and social contribution taxes	(1,303)	(0.3)	4,284	1.0	-	5,911	0.4	7,265	0.6	(18.6)	2,966	0.2	99.3

Effective tax rates

	3Q21	3Q20	9M21	9M20
Income before taxes and profit sharing	**141,777**	**122,258**	**429,690**	**401,820**
(-) Profit sharing	5,258	2,184	18,394	9,936
(=) Tax base	**136,519**	**120,074**	**411,296**	**391,884**
Taxes				
(-) Current income and social contribution taxes	45,155	32,504	129,172	118,441
(-) Deferred income and social contribution taxes	(1,303)	4,284	5,911	7,265
Total taxes	**43,852**	**36,788**	**135,083**	**125,706**
Current effective tax rate	**33.1%**	**27.1%**	**31.4%**	**30.2%**

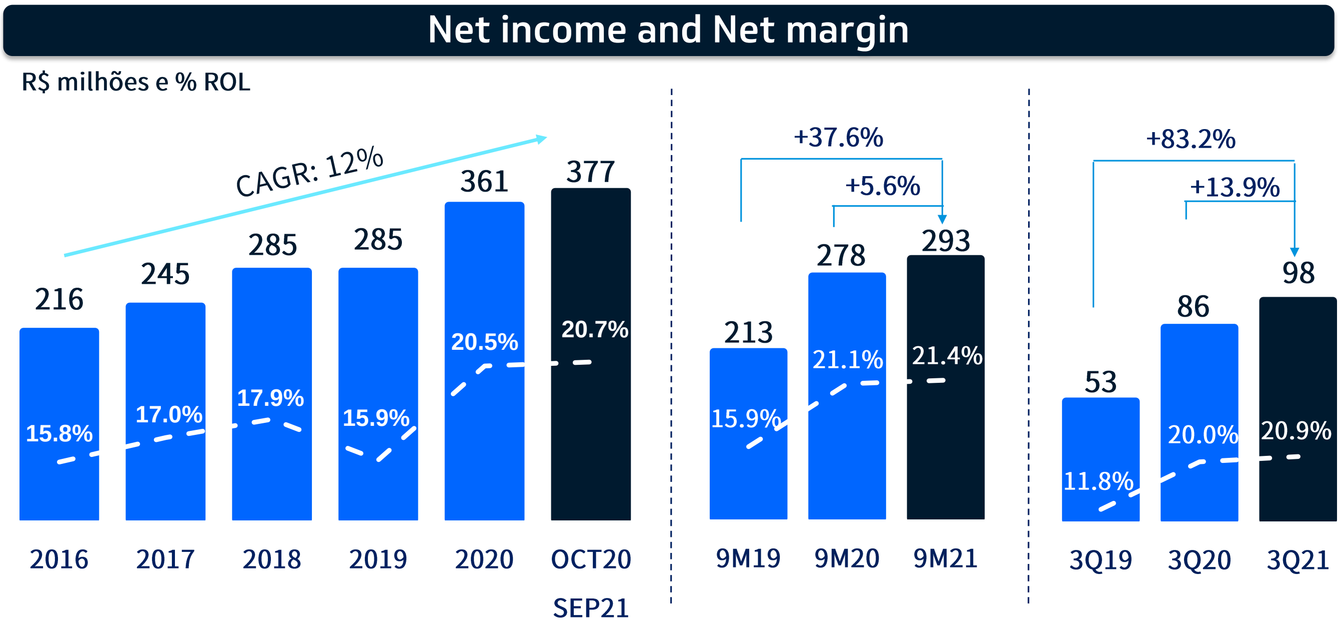
Goodwill

Goodwill amortization schedule from 2021	
Period	**Total amortization R$000**
2021	8,081
2022	32,324
2023	32,324
2024	2,473
2025	2,473
Total	**77,673**

Net income

Net income reached R$97,803 in 3Q21, 13.9% above 3Q20, with a net margin of 20.9%. In 9M21, net income was R$293,180, up 5.6% YoY and 37.6% over 9M19.

Net income	3Q21	3Q20	Δ%	9M21	9M20	Δ%	9M19	Δ%
R$ 000	97,803	85,866	13.9	293,180	277,543	5.6	213,080	37.6
% Sales	20.9	20.0	0.9 p.p.	21.4	21.1	0.3 p.p.	15.9	5.5 p.p.



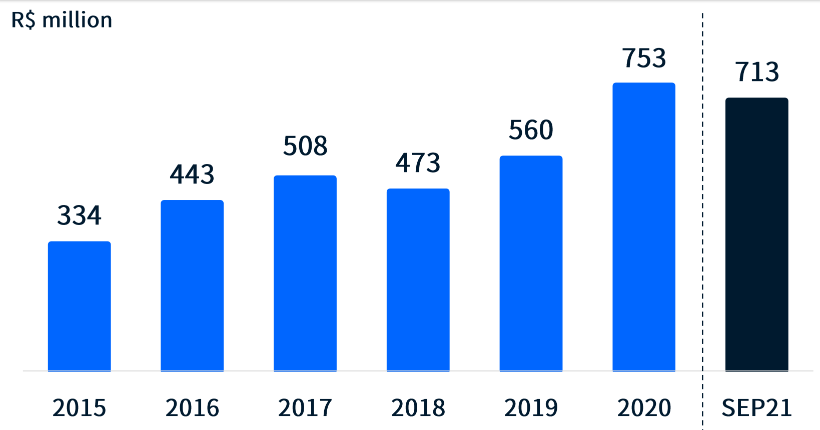
Cash Flow

(R$000)	3Q21	3Q20	9M21	9M20
CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net income for the period	**97,925**	**85,470**	**294,607**	**276,114**
Reconciliation of net income with the cash generated by operations	95,157	74,649	251,361	197,025
NET CASH FROM OPERATIONAL ACTIVITIES	**193,082**	**160,119**	**545,968**	**473,139**
Decrease (increase) in operational assets	(14,254)	(10,054)	(34,495)	(583)
Increase (decrease) in operational liabilities	(42,223)	(20,827)	(147,252)	(68,052)
NET CASH PROVIDED BY (USED IN) OPERATIONAL ACTIVITIES	**136,605**	**129,239**	**364,221**	**404,504**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property and equipment	(256)	(561)	(1,196)	(3,623)
System development, software licenses and other	(11,826)	(5,640)	(29,249)	(17,248)
Deferred selling expenses	1,000	2,000	5,526	4,000
Advance for future capital increase in Investee	-	(317)	-	(1,990)
Advance for future increase of invested capital	(14,847)	-	(14,847)	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	**(25,929)**	**(4,518)**	**(39,766)**	**(18,861)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid	(196,458)	(35,983)	(196,458)	(35,983)
Interest on capital paid	(13,510)	(13,390)	(38,950)	(41,450)
Share repurchased	(45,319)	-	(129,642)	-
Stock Options Program vesting reimbursements	-	437	520	5,366
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	**(255,287)**	**(48,936)**	**(364,530)**	**(72,067)**
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**(144,610)**	**75,785**	**(40,074)**	**313,576**
Cash, Cash Equivalents and short-term investments				
Balance at the beginning of period	857,923	797,892	753,387	560,101
Balance at the end of period	713,313	873,677	713,313	873,677
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**(144,610)**	**75,785**	**(40,074)**	**313,576**

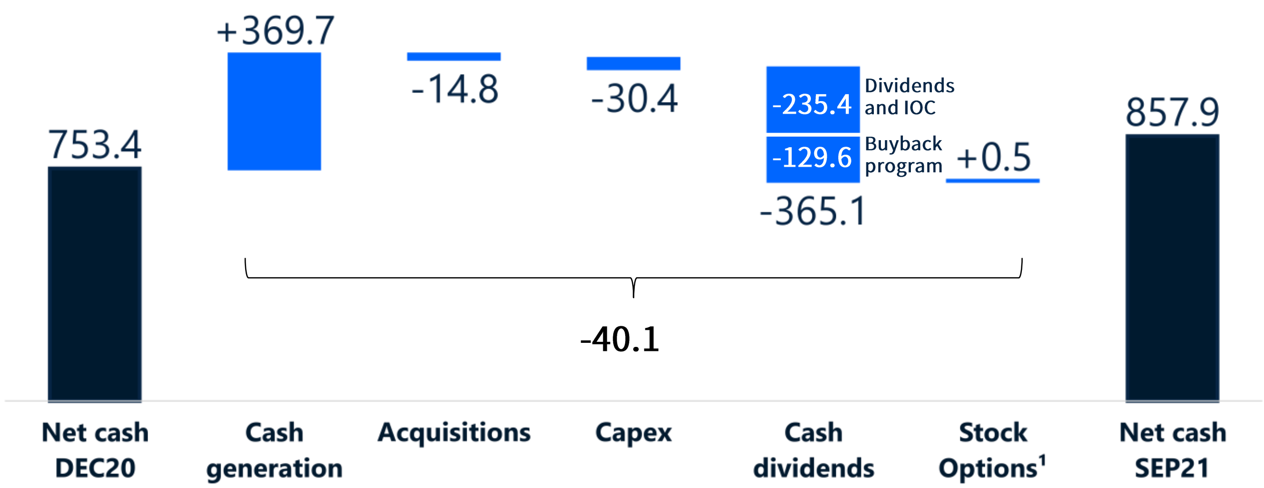
3Q21 consolidated cash flows are presented at Attachment VI, page 39.

3Q20 consolidated cash flows are presented at Attachment VII, page 40.

Net Cash



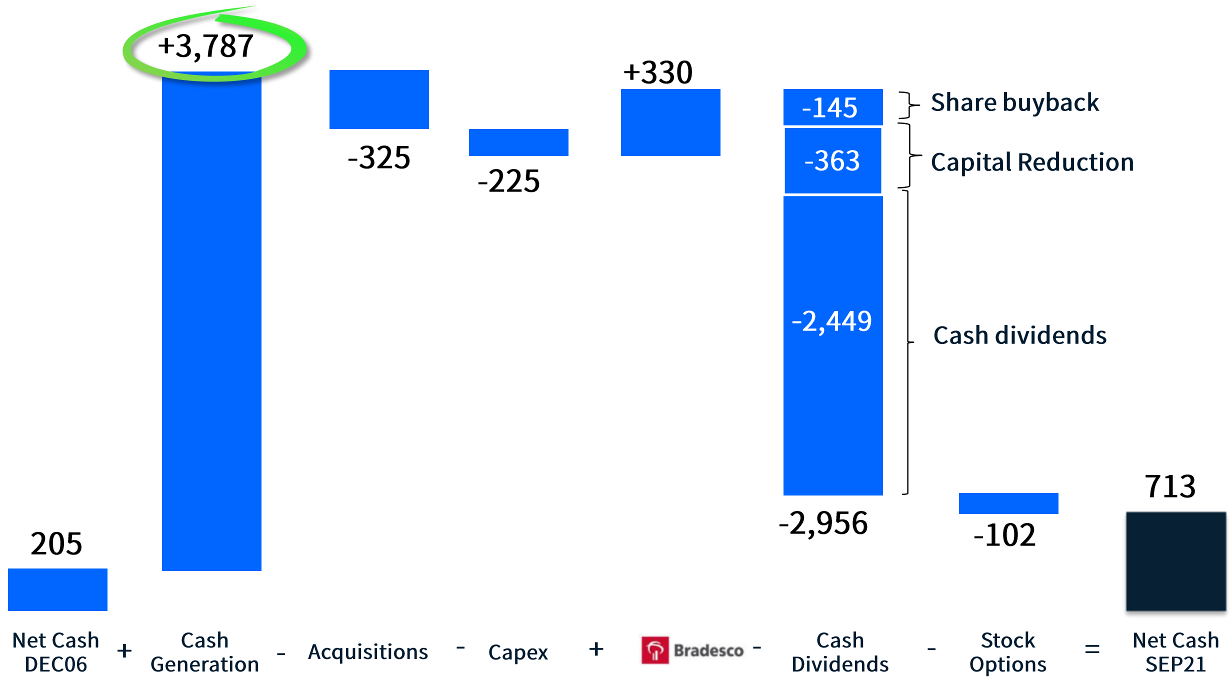
Cash flow 9M21 (R$ million)



[1] Stock Options Program vesting reimbursements

Since the IPO in 2006, Odontoprev has presented a cash generation of R$3,787 million, and paid R$2,956 million to shareholders. At the end of September 2021, the net cash position was of R$713 million, without any leverage.

Cash flow since the 2006 IPO

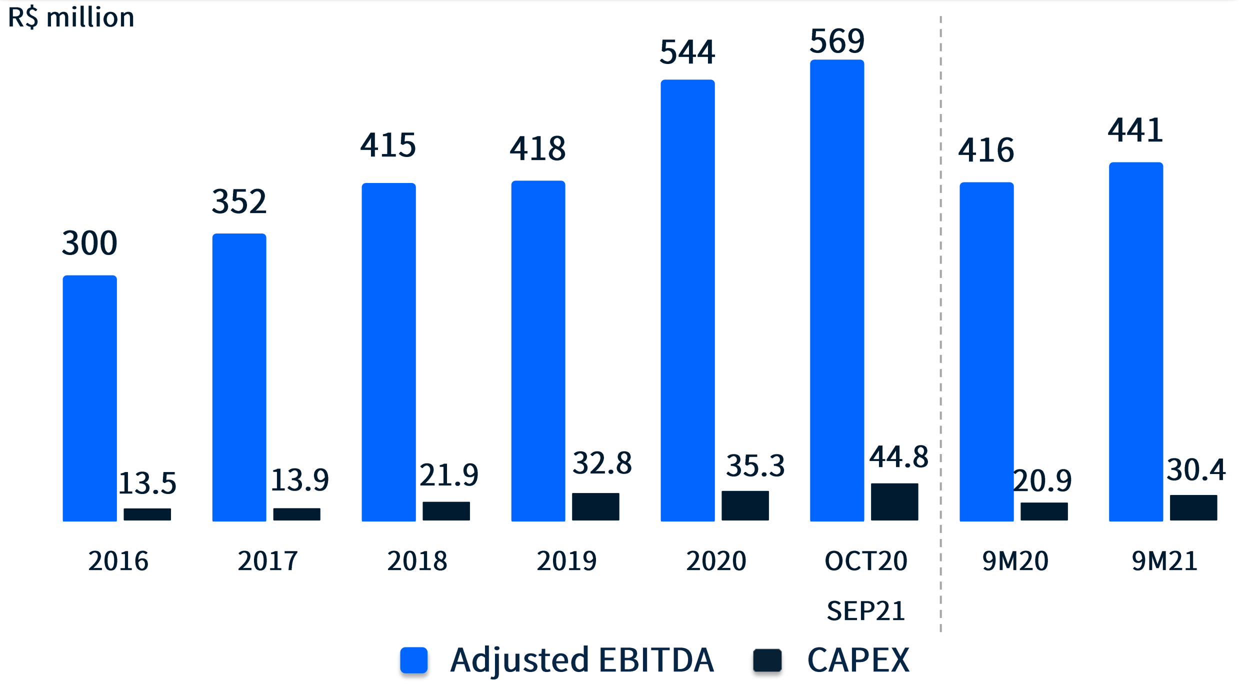


Capex

The IT platform and the acquisition of software represent the bulk of Odontoprev's capex.

(R$thousand)	3Q21	3Q20	9M21	9M20	9M19
IT platform, acquisition/license of software	11,826	5,640	29,249	17,248	15,459
Computer equipment	189	144	384	2,255	1,949
Dental plan equipment, furniture and utensils	67	204	276	894	421
Installations	-	201	318	315	3,215
Vehicle	-	-	218	125	490
Others	-	11	-	34	355
Total capex	**12,082**	**6,201**	**30,445**	**20,870**	**21,888**

Adjusted EBITDA and CAPEX



Value added statement

(R$000)	3Q21		3Q20		9M21		9M20	
Revenues	475,170		440,857		1,408,127		1,351,731	
Inputs purchased from third parties	(260,340)		(238,353)		(742,359)		(710,695)	
(=) GROSS VALUE ADDED	214,830		**202,504**		665,768		**641,036**	
Retentions	(8,864)		(7,353)		(24,635)		(21,792)	
(=) WEALTH CREATED BY THE COMPANY	205,966		**195,151**		641,133		**619,244**	
Wealth received in transfer	17,869		6,033		39,082		20,032	
(=) WEALTH CREATED	**223,835**		**201,184**		**680,215**		**639,276**	
WEALTH DISTRIBUTED	**223,835**	**100%**	**201,184**	**100.0%**	**680,215**	**100%**	**639,276**	**100.0%**
Personnel and charges	44,480	19.9%	40,738	20.2%	135,786	20.0%	120,814	18.9%
Taxes, fees and contributions	77,440	34.6%	70,873	35.2%	239,040	35.1%	229,729	35.9%
Lenders and lessors	3,990	1.8%	4,103	2.0%	10,782	1.6%	12,619	2.0%
Shareholders	97,925	43.7%	85,470	42.5%	294,607	43.3%	276,114	43.2%

Stock options

Since the implementation of the Stock Options Plan, back in 2007, Odontoprev has made 12 grants.

September 30, 2021 (R$/share)					
Grant date	**Granted options**	**Canceled options**	**Exercised options**	**Number of options outstanding on 09/30/2021**	**Historical grant share price (R$)**
08/02/2007	2,662,308	989,304	1,673,004	-	3.74
02/28/2008	4,241,928	977,544	3,264,384	-	2.70
03/25/2009	3,060,024	839,916	2,220,108	-	1.47
08/11/2010	2,096,121	199,803	1,896,318	-	4.31
09/20/2011	1,751,445	221,174	1,530,271	-	6.96
09/20/2012	1,609,097	358,112	1,250,985	-	8.22
08/20/2013	3,000,000	672,650	2,327,350	-	7.44
02/25/2014	228,497	-	228,497	-	7.30
05/26/2015	2,679,397	461,538	2,217,859	-	10.79
11/19/2015	2,572,186	404,111	2,100,539	67,536	9.81
07/01/2016	392,680	-	392,680	-	11.41
10/26/2016	2,889,498	549,693	1,635,872	703,933	13.03
Total	**27,183,181**	**5,673,845**	**20,737,867**	**771,469**	

Shareholder remuneration

Dividends (DIV), interest on capital (IOC), capital reduction (CR) and share buyback (SB) - R$ thousand								
Fiscal year	**Payment**	**Approval**	**Shareholder position**	**Type**	**Period**	**Amount R$**	**Total annual**	**Net Income**
	Total paid in 2006:					**8,080**	**16,240**	**16,911**
	Total paid in 2007:					**18,477**	**16,297**	**47,458**
	Total paid in 2008:					**30,436**	**39,958**	**55,153**
	Total paid in 2009:					**28,983**	**200.381[1]**	**58,976**
	Total paid in 2010:					**523,850**	**352,027**	**121,004**
	Total paid in 2011:					**85,806**	**159,686[2]**	**145,311**
	Total paid in 2012:					**207,467**	**159,527[3]**	**145,566**
	Total paid in 2013:					**181,975**	**206,322 [4]**	**188,091**
	Total paid in 2014:					**216,658**	**213,581 [5]**	**194,709**
	Total paid in 2015:					**223,205**	**220,946 [6]**	**220,946**
	Total paid in 2016:					**185,559**	**172,791**	**215,990**
	Total paid in 2017:					**279,012**	**246,667**	**502,919**
	Total paid in 2018:					**86,716**	**173,358**	**284,793**
2018	01/09/2019	12/18/2018	12/21/2018	DIV	2018	58,063	**199,334**	**284,762**
2018	01/09/2019	12/18/2018	12/21/2018	IOC	4Q18	15,735		
2018	05/03/2019	04/01/2019	04/04/2019	DIV	2018	5,741		
2018	05/03/2019	04/01/2019	04/04/2019	DIV	2018	22,018		
2019	05/03/2019	03/18/2019	03/21/2019	JCP	1Q19	17,636		
2019	05/16/2019	05/02/2019	05/07/2019	DIV	1Q19	50,565		
2019	07/03/2019	06/17/2019	06/21/2019	IOC	2Q19	15,830		
2019	09/04/2019	08/01/2019	08/06/2019	DIV	2Q19	27,761		
2019	10/09/2019	09/24/2019	09/27/2019	IOC	3Q19	14,893		
2019	12/06/2019	10/30/2019	11/04/2019	DIV	3Q19	22,470		
	Total paid in 2019:					**250,712**	**333,213**	**361,128**
2019	01/08/2020	12/16/2019	12/19/2019	IOC	4Q19	14,196		
2020	04/02/2020	03/12/2020	03/17/2020	IOC	1Q20	13,864		
2019	07/03/2020	04/28/2020	05/04/2020	DIV	4Q19	35,983		
2020	07/03/2020	06/10/2020	06/16/2020	IOC	2Q20	13,390		
2020	10/07/2020	04/29/2020	05/04/2020	DIV	1Q20	23,747		
2020	10/07/2020	07/29/2020	08/11/2020	DIV	2Q20	83,173		
2020	10/07/2020	09/11/2020	09/16/2020	IOC	3Q20	13,304		
2020	12/09/2020	10/28/2020	11/03/2020	DIV	3Q20	72,562		
	Total paid in 2020:					**270,219**		
2020	01/04/2021	12/10/2020	12/15/2020	IOC	4Q20	12,460		
2021	04/06/2021	03/11/2021	03/16/2021	IOC	1Q21	12,980		
2020	07/06/2021	04/05/2021	04/12/2021	DIV	4Q20	100,713		
2021	07/06/2021	04/28/2021	05/19/2021	DIV	1Q21	95,754		
2021	07/06/2021	06/11/2021	06/16/2021	IOC	2Q21	13,500		
2021	10/04/2021	09/13/2021	09/22/2021	IOC	3Q21	13,481		
	Total paid in 2021:					**248,888**		
	Total since the IPO					**2,846,043**		

[1] R$ 37,983 paid with statutory reserve.

[2] R$ 21,641 paid with statutory reserve.

[3] R$ 21,238 paid with statutory reserve.

[4] R$ 27,635 paid with statutory reserve.

[5] R$ 28,608 paid with statutory reserve.

[6] R$ 11,047 paid with statutory reserve.

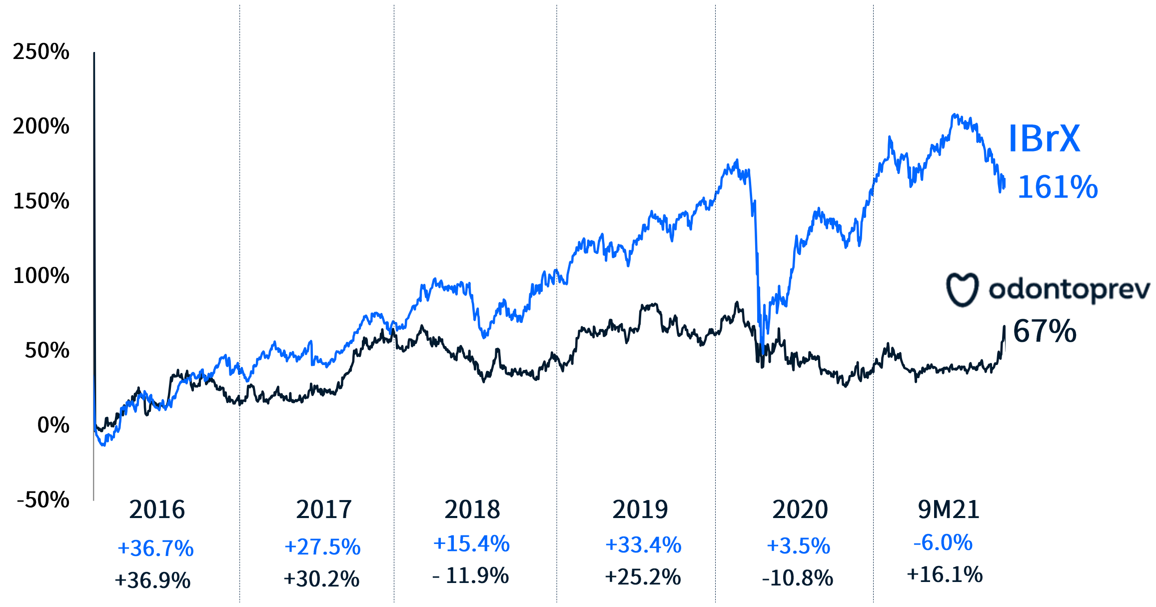
The Board of Directors approved on 03/30/2021 a Share Repurchased Program of up to 10 million shares, aiming to maximize the value creation to shareholders

9.9 million shares were repurchased YTD, at an average cost of R$13.06.

	# shares	Repurchased value R$	Average cost per share R$	Accumulated average cost R$
April	1,436,900	19,383,597	13.49	13.49
May	2,264,100	29,286,551	12.94	13.15
June	3,162,200	40,925,699	12.94	13.05
July	855,700	11,027,030	12.89	13.04
August	1,934,300	25,493,682	13.18	13.06
September	275,000	3,525,546	12.82	13.06
Total	**9,928,200**	**129,642,105**		**13.06**

Odontoprev total shareholder return was +26.5% in 3Q21, versus -13.6% of IBrX.

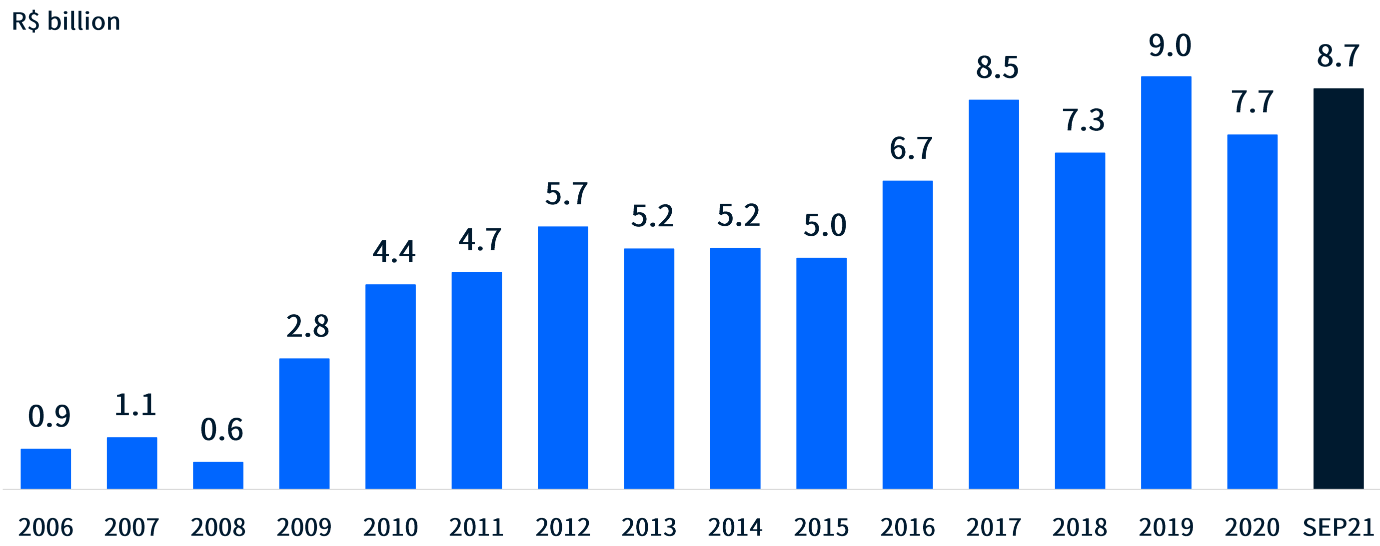
Odontoprev total shareholder return since 2015 x IBX



Source: Odontoprev/ B3

The market cap reached R$8.7 billion in 3Q21.

Market Cap growth since IPO



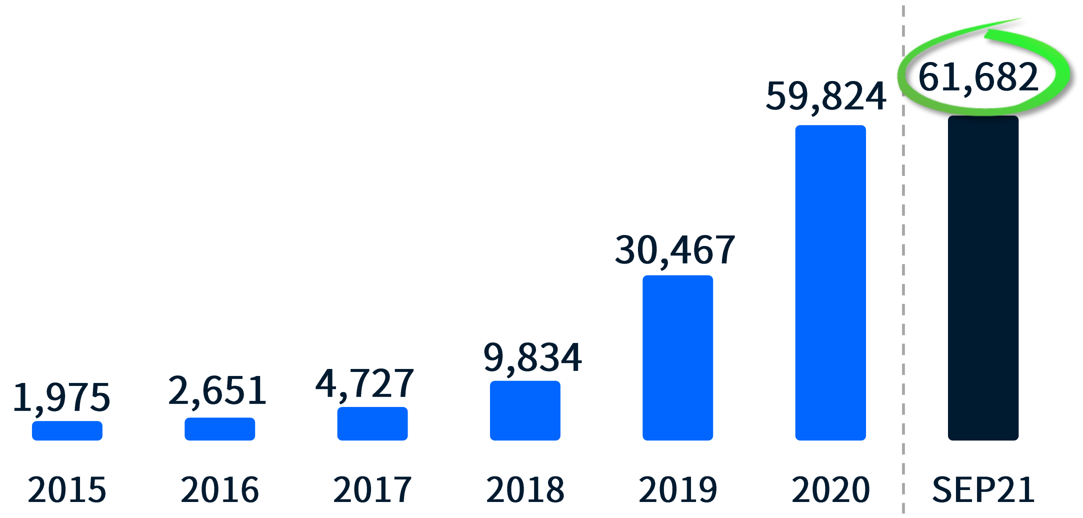
In 3Q21, the ADTV was R$15 million, 47.5% below YoY. The average number of trades per day was 4,300.

ODPV3 liquidity	3Q20	3Q21	Δ%
ADTV (R$ thousand)	28,065	14,725	(47.5)
Average number of trades/day	6,937	4,300	(38.0)

The number of individual investors reached 61,682, 2.8% above 3Q20.

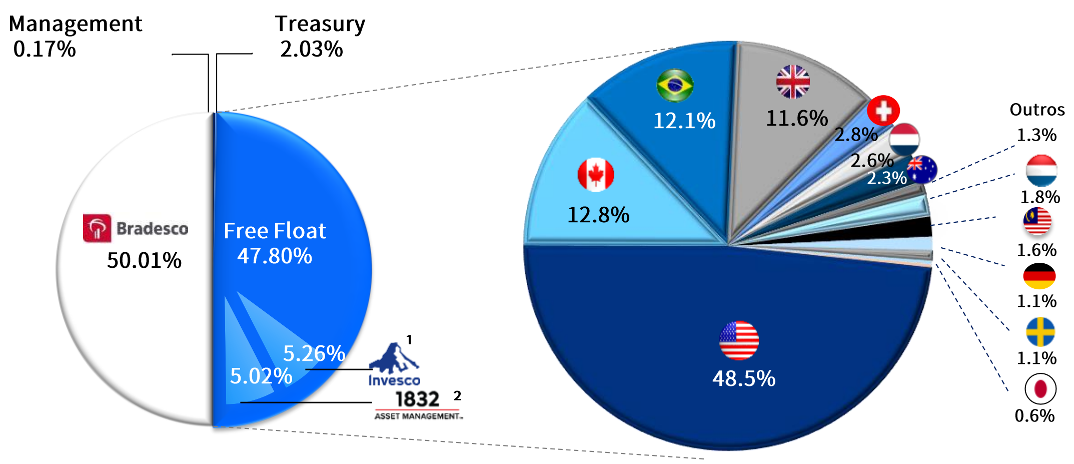
OdontoPrev in Capital Markets	3Q20	3Q21	Δ%
Total number of shareholders	60,703	62,253	2.6
Individual investors	60,017	61,682	2.8
Institutional investors	686	571	(16.8)
Share price (R$)	12.00	16.46	37.2

Increasing number of individual investors



Global shareholder structure: investors from more than 30 countries

SEP21



Total Capital

531,294,792 Shares

48% Free float

253,986,458 Shares

Source: Odontoprev
[1]as of Notice to the Market on Nov 03rd, 2020
[2]as of Notice to the Market on Aug 19th, 2021

2021 IR events

Odontoprev's Investor Relations activities, including Conferences, webcasts, individual meetings and public presentations are always made with the presence of the Company's CEO and / or IRO, since the IPO in 2006.

UPCOMING EVENTS

Date	Broker	Event
Oct 28, 2021		3Q21 Webcast
Nov 16-18, 2021	Bradesco	Bradesco BBI 11th CEO Forum
Nov 25 - 26, 2021	Safra	7th Safra Healthcare Conference
Nov 30 - Dec 2, 2021	UBS BB Investment Bank	Global Emerging Markets One-on-One Conference
Sep 12-14, 2022	Morgan Stanley	25th Annual Latin America Conference

Portuguese, with simultaneous translation

October 28th 2021, Thursday

09:00 a.m. US EDT (02:00 p.m. London and 10:00 a.m. Brazil)

Phone:

Webcast: Click here

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About Odontoprev

Odontoprev, listed in São Paulo since 2006, is the leading dental benefits provider in Latin America, with more than 8.0 million members. The company is a member of the Novo Mercado at B3, a constituent of the FTSE4Good Index and one of 9 brazilian companies included in the Bloomberg 2021 Gender -Equality Index (GEI).

Attachments

Attachments	34 to 41

Attachment I - Consolidated balance sheet: Assets 3Q21, 2Q21 and 3Q20

ASSETS (R$000)	09/30/2021	06/30/2021	09/30/2020
CURRENT ASSETS	**581,749**	**733,879**	**1,114,780**
Cash and banks	**18,706**	**20,482**	**24,959**
Cash and cash equivalents	18,706	20,482	24,959
Cash Investments	**316,000**	**462,708**	**832,573**
Cash collateral related to technical provisions	870	-	154,837
Short-term investments	315,130	462,708	677,736
Healthcare receivables	**166,172**	**163,274**	**149,321**
Healthcare receivables	174,920	167,095	157,017
Allowance for doubtful accounts	(31,974)	(30,463)	(34,995)
Participation of beneficiaries on indemnifiable events/claims	1,234	1,279	1,485
Healthcare plan operators	8,545	8,334	7,844
Other credits from healthcare plan operations	13,447	17,029	17,970
Notes receivable	**24,428**	**21,834**	**18,181**
Advances to suppliers	6,042	3,927	3,863
Advances to employees	835	755	953
Other receivables	17,551	17,152	13,365
Inventories	**4,843**	**4,366**	**4,859**
Prepaid taxes	**15,639**	**25,307**	**56,745**
Social security fiscal Credits	15,639	25,307	56,745
Prepaid expenses	**35,961**	**35,908**	**28,142**
Deferred selling expenses	29,677	28,097	24,767
Others	6,284	7,811	3,375
NON-CURRENT ASSETS	**1,318,657**	**1,286,247**	**921,256**
Long-term assets	**448,187**	**440,632**	**85,078**
Long-term financial assets, held to maturity	**378,606**	**374,733**	**16,145**
Cash collateral related to technical provisions	174,296	171,465	16,145
Long-term investments	204,310	203,268	-
Deferred taxes	**29,748**	**28,445**	**34,243**
Deferred income tax & social contribution	29,748	28,445	34,243
Other non current assets	**39,833**	**37,454**	**34,690**
Escrow deposits	24,541	21,652	18,502
Other receivables	15,212	15,702	15,702
Notes receivables	80	100	100
Tax and social security credits	-	-	386
Investments	**13,213**	**12,342**	**11,225**
Investment in joint ventures	9,278	10,831	6,418
Other investments	3,935	1,511	4,807
Property and equipment	**56,154**	**59,880**	**62,544**
Intangible	**801,103**	**773,393**	**762,409**
Goodwill on acquisition of investments	668,771	647,057	647,390
System development, software licenses and other	105,142	97,084	79,580
Allocated intangible assets	27,190	29,252	35,439
TOTAL ASSETS	**1,900,406**	**2,020,126**	**2,036,036**

Attachment II - Consolidated balance sheet: Liabilities 3Q21, 2Q21 and 3Q20

LIABILITIES AND SHAREHOLDER'S EQUITY (R$ 000)	09/30/2021	06/30/2021	09/30/2020
CURRENT LIABILITIES	**584,268**	**740,493**	**659,155**
Payroll charges & Labour related fees	**55,682**	**36,791**	**48,576**
Payroll charges	**7,077**	**7,080**	**9,797**
Charges payable	7,077	7,080	9,797
Labour related fees	**48,605**	**29,711**	**38,779**
Payroll, vacation and fees	48,605	29,711	38,779
Suppliers	**19,657**	**21,013**	**20,810**
Taxes payable	**35,601**	**34,401**	**45,377**
Other liabilities	**90,138**	**275,938**	**184,803**
Dividends, IOC and capital reduction	11,479	207,962	118,246
Minimum statutary dividend payable	-	5,273	-
Advances from customers	2,516	1,586	733
Other payables	56,156	55,718	60,517
Investments payable	12,487	5,399	5,307
Contingent payments, net	7,500	-	-
Technical provisions for contingencies	**383,190**	**372,350**	**359,589**
Healthcare claims payable	60,443	68,004	68,480
IBNR reserves – Incurred but not reported claims reserves	100,348	94,019	88,416
Unearned premiums reserves	210,556	195,918	188,519
Odontored - Claims reserves and provision for losses	11,843	14,409	14,174
NON-CURRENT LIABILITIES	**180,973**	**186,966**	**168,120**
Other obligations	**100,772**	**112,870**	**110,264**
Other liabilities	15,058	15,331	15,489
Fees payables	1,068	1,068	1,068
Long-term option, associate company	39,959	38,001	38,563
Investments payable	7,061	10,806	10,621
Leasing liability	33,268	35,849	44,063
Adjustment to present value - Leasing liability	(6,342)	(6,968)	(8,421)
Long Term Incentive Plan	10,700	18,783	8,881
Provisions	**80,201**	**74,096**	**57,856**
Technical provisions for contigencies	64,903	59,433	44,917
Others provisions	15,298	14,663	12,939
TOTAL LIABILITIES	**765,241**	**927,459**	**827,275**
Shareholders equity, capital and capital reserves	**1,129,383**	**1,087,065**	**1,204,586**
Capital	**851,017**	**851,017**	**607,869**
Capital reserves	**(59,764)**	**(57,806)**	**(9,802)**
Earnings reserve	**180,665**	**220,712**	**476,454**
Legal reserve	32,295	32,295	14,238
Tax incentive	129	129	129
Treasury shares	(143,297)	(103,251)	(14,349)
Statutory reserve for regulatory capital	243,147	243,147	238,218
Reserves for future investments and expansion	48,391	48,392	238,218
Retained earnings	**157,465**	**73,142**	**130,065**
Non controling shareholders participation	**5,782**	**5,602**	**4,175**
SHAREHOLDER´S EQUITY	**1,135,165**	**1,092,667**	**1,208,761**
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	**1,900,406**	**2,020,126**	**2,036,036**

Attachment III - Consolidated income statement: 2021

R$000	1Q20	2Q20	3Q21	9M21
(+) Payments net	470,688	451,288	479,042	1,413,408
(+) Sales of services and products	3,701	3,343	4,627	12,127
(+) Odontored (México)	4,792	3,586	7,103	19,657
Gross operating revenue	**479,182**	**458,217**	**490,772**	**1,445,192**
(-) Direct taxes on dental care operations	20,804	22,324	20,395	61,389
(-) Taxes on sales of services and products	3,315	2,935	3,310	10,729
Net operating revenue	**455,062**	**432,958**	**467,067**	**1,373,074**
(-) Cost of services	**207,886**	**134,120**	**192,172**	**547,184**
Indemnifiable claims, net	175,383	147,637	175,488	515,240
Odontored (México)	735	607	1,475	3,569
Payroll charges on services	1	2	60	60
Dental materials	1,387	1,531	1,722	6,599
Other operational costs and provisions/ reversals	30,965	(6,457)	7,105	13,067
Provisions/ reversals	27,447	(9,717)	2,608	(330)
Other operational costs	3,518	3,260	4,497	13,397
Incurred but Not Reported Provision (IBNR)	(859)	(8,946)	6,062	8,495
Odontored - Technical reserves	274	(254)	260	154
Gross profit	**247,176**	**298,838**	**274,895**	**825,890**
(-) Selling expenses	**50,178**	**47,711**	**48,893**	**143,085**
(+) Other operating revenues	**828**	**865**	**1,337**	**3,471**
(-) General and Administrative Expenses	**73,119**	**63,459**	**75,447**	**215,855**
G&A (adjusted at EBITDA base)	**65,835**	**56,305**	**66,583**	**191,077**
Personnel	39,588	35,956	39,429	114,465
Third parties services	8,370	9,467	13,258	32,672
Rentals and post services	9,115	6,574	6,918	20,590
Publicity and advertising	557	1,573	3,808	9,382
Taxes and fees	3,978	2,358	2,751	7,752
Others	4,227	377	421	6,218
G&A (not adjusted at EBITDA base)	**7,285**	**7,154**	**8,864**	**24,778**
Depreciation and amortization	5,974	5,879	7,516	20,682
Amortization of utilization rights	1,310	1,276	1,349	3,953
(-) Other operating expenses	**20,432**	**18,935**	**24,224**	**69,098**
Allowance for doubtful receivables	13,458	13,066	15,602	37,065
Profit sharing	4,644	3,108	5,258	18,394
Long term incentive plan	2,330	2,761	3,364	13,639
(+) Equity in subsidiaries	**1,559**	**971**	**1,633**	**5,096**
Income before financial income (expenses) and taxes	**105,833**	**170,569**	**129,301**	**406,419**
(+) Net financial income	**1,980**	**1,179**	**12,476**	**23,271**
(+) Financial income	**5,913**	**5,556**	**16,236**	**33,986**
(-) Financial expenses	**3,933**	**4,377**	**3,760**	**10,715**
Income before taxes	**107,814**	**171,749**	**141,777**	**429,690**
(-) Income and social contribution tax	**32,997**	**55,921**	**43,852**	**135,083**
(-) Current income and social contribution tax	35,162	50,775	45,155	129,172
(-) Deferred income and social contribution tax	(2,165)	5,146	(1,303)	5,911
Net income before participation of minoritary shareholders	**74,817**	**115,828**	**97,925**	**294,607**
(+) Participation of minoritary shareholders	405	628	(122)	(1,427)
Net income	**75,222**	**116,455**	**97,803**	**293,180**

Attachment IV - Consolidated income statement: 2020

R$000	1Q20	2Q20	3Q20	9M20
(+) Payments net	470,688	451,288	447,413	1,369,389
(+) Sales of services and products	3,701	3,343	3,872	10,215
(+) Odontored (México)	4,792	3,586	3,171	12,250
Gross operating revenue	**479,182**	**458,217**	**454,455**	**1,391,854**
(-) Direct taxes on dental care operations	20,804	22,324	20,846	63,974
(-) Taxes on sales of services and products	3,315	2,935	3,260	9,510
Net operating revenue	**455,062**	**432,958**	**430,350**	**1,318,370**
(-) Cost of services	**207,886**	**134,120**	**174,307**	**516,313**
Indemnifiable claims, net	175,383	147,637	158,869	481,889
Odontored (México)	735	607	437	1,779
Payroll charges on services	1	2	2	5
Dental materials	1,387	1,531	2,610	5,528
Other operational costs and provisions/ reversals	30,965	(6,457)	9,454	33,962
Provisions/ reversals	27,447	(9,717)	5,858	23,588
Other operational costs	3,518	3,260	3,596	10,374
Incurred but Not Reported Provision (IBNR)	(859)	(8,946)	3,091	(6,714)
Odontored - Technical reserves	274	(254)	(156)	(136)
Gross profit	**247,176**	**298,838**	**256,043**	**802,057**
(-) Selling expenses	**50,178**	**47,711**	**46,745**	**144,634**
(+) Other operating revenues	**828**	**865**	**871**	**2,564**
(-) General and Administrative Expenses	**73,119**	**63,459**	**70,256**	**206,834**
G&A (adjusted at EBITDA base)	**65,835**	**56,305**	**62,903**	**185,043**
Personnel	39,588	35,956	39,098	114,643
Third parties services	8,370	9,467	8,948	26,784
Rentals and post services	9,115	6,574	5,790	21,479
Publicity and advertising	557	1,573	4,851	6,981
Taxes and fees	3,978	2,358	3,140	9,476
Others	4,227	377	1,076	5,680
G&A (not adjusted at EBITDA base)	**7,285**	**7,154**	**7,353**	**21,792**
Depreciation and amortization	5,974	5,879	6,078	17,931
Amortization of utilization rights	1,310	1,276	1,275	3,861
(-) Other operating expenses	**20,432**	**18,935**	**19,565**	**58,932**
Allowance for doubtful receivables	13,458	13,066	13,599	40,123
Profit sharing	4,644	3,108	2,184	9,936
Long term incentive plan	2,330	2,761	3,782	8,873
(+) Equity in subsidiaries	**1,559**	**971**	**1,551**	**4,081**
Income before financial income (expenses) and taxes	**105,833**	**170,569**	**121,899**	**398,302**
(+) Net financial income	**1,980**	**1,179**	**359**	**3,518**
(+) Financial income	**5,913**	**5,556**	**4,482**	**15,951**
(-) Financial expenses	**3,933**	**4,377**	**4,123**	**12,433**
Income before taxes	**107,814**	**171,749**	**122,258**	**401,820**
(-) Income and social contribution tax	**32,997**	**55,921**	**36,788**	**125,706**
(-) Current income and social contribution tax	35,162	50,775	32,504	118,441
(-) Deferred income and social contribution tax	(2,165)	5,146	4,284	7,265
Net income before participation of minoritary shareholders	**74,817**	**115,828**	**85,470**	**276,114**
(+) Participation of minoritary shareholders	405	628	396	1,429
Net income	**75,222**	**116,455**	**85,866**	**277,543**

Attachment V – Key Metrics per segment

Corporate	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19
Average ticket (R$/member/month) (A/B) / # of months	**16.83**	**16.92**	**17.23**	**17.23**	**17.34**	**17.37**	**17.47**	**17.30**	**17.19**	**17.29**	**17.28**	**17.23**
End of period number of members (000)	4,649	4,621	4,670	4,704	4,712	4,811	5,124	5,140	5,144	5,086	5,128	5,229
Average number of members (000) (B)	4,673	4,635	4,645	4,687	4,708	4,762	4,968	5,132	5,142	5,115	5,107	5,179
(+) Payments, net (R$ 000) (A)	235,868	235,288	240,069	242,310	244,949	248,113	260,380	266,387	265,160	265,288	264,705	267,663
(-) Direct taxes on dental care operations (R$ 000)	8,417	7,976	7,448	7,579	12,805	10,843	10,898	11,658	12,201	9,286	8,618	9,198
Net operating revenue - NOR (R$ 000)	**227,451**	**227,312**	**232,621**	**234,731**	**232,144**	**237,269**	**249,482**	**254,729**	**252,959**	**256,002**	**256,087**	**258,465**
Cost of services (R$ 000)	119,460	121,997	124,415	118,492	112,386	122,989	131,099	127,376	117,864	132,536	137,158	133,205
Dental care ratio (% Sales)	**52.5**	**53.7**	**53.5**	**50.5**	**48.4**	**51.8**	**52.5**	**50.0**	**46.6**	**51.8**	**53.6**	**51.5**
Cost of Services / member / month (R$)	**8.5**	**8.8**	**8.9**	**8.4**	**8.0**	**8.6**	**8.8**	**8.3**	**7.6**	**8.6**	**9.0**	**8.6**
Gross Profit (R$ 000)	**107,990**	**105,315**	**108,206**	**116,239**	**119,758**	**114,280**	**118,383**	**127,353**	**135,096**	**123,465**	**118,930**	**125,259**
Selling expenses (R$ 000)	13,016	12,294	13,501	13,162	17,742	10,655	14,771	17,738	17,866	16,666	15,201	15,051
Selling expenses (% Sales)	**5.7**	**5.4**	**5.8**	**5.6**	**7.6**	**4.5**	**5.9**	**7.0**	**7.1**	**6.5**	**5.9**	**5.8**
Contribution Margin (R$ 000)	94,975	93,021	94,706	103,077	102,016	103,625	103,613	109,615	117,230	106,799	103,729	110,208
Contribution Margin (% Sales)	**41.8**	**40.9**	**40.7**	**43.9**	**43.9**	**43.7**	**41.5**	**43.0**	**46.3**	**41.7**	**40.5**	**42.6**

SME	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19
Average ticket (R$/member/month) (A/B) / # of months	**19.54**	**20.37**	**21.01**	**21.41**	**22.38**	**20.82**	**22.67**	**22.06**	**22.94**	**23.20**	**23.64**	**23.84**
End of period number of members (000)	912	912	943	963	975	956	1,114	1,112	1,089	1,099	1,124	1,143
Average number of members (000) (B)	908	912	928	953	969	966	1,035	1,113	1,100	1,094	1,111	1,134
(+) Payments, net (R$ 000) (A)	53,200	55,745	58,483	61,210	65,062	60,306	70,416	73,679	75,741	76,125	78,814	81,066
(-) Direct taxes on dental care operations (R$ 000)	2,294	2,281	2,214	2,363	4,095	2,883	3,698	3,826	4,112	3,419	3,549	3,638
Net operating revenue - NOR (R$ 000)	**50,906**	**53,464**	**56,269**	**58,848**	**60,967**	**57,423**	**66,718**	**69,853**	**71,629**	**72,706**	**75,265**	**77,428**
Cost of services (R$ 000)	21,313	23,096	24,688	23,928	22,531	24,738	27,731	27,607	25,866	29,040	29,160	28,607
Dental care ratio (% Sales)	**41.9**	**43.2**	**43.9**	**40.7**	**37.0**	**43.1**	**41.6**	**39.5**	**36.1**	**39.9**	**38.7**	**36.9**
Cost of Services / member / month (R$)	**7.8**	**8.4**	**8.9**	**8.4**	**7.8**	**8.5**	**8.9**	**8.3**	**7.8**	**8.9**	**8.7**	**8.4**
Gross Profit (R$ 000)	**29,593**	**30,369**	**31,581**	**34,920**	**38,436**	**32,684**	**38,987**	**42,246**	**45,763**	**43,666**	**46,105**	**48,821**
Selling expenses (R$ 000)	5,981	6,377	7,265	7,039	6,260	8,012	8,577	8,218	8,763	9,749	11,215	8,910
Selling expenses (% Sales)	**11.7**	**11.9**	**12.9**	**12.0**	**10.3**	**14.0**	**12.9**	**11.8**	**12.2**	**13.4**	**14.9**	**11.5**
Contribution Margin (R$ 000)	23,612	23,992	24,316	27,881	32,176	24,673	30,410	34,027	37,000	33,917	34,890	39,911
Contribution Margin (% Sales)	**46.4**	**44.9**	**43.2**	**47.4**	**52.8**	**43.0**	**45.6**	**48.7**	**51.7**	**46.6**	**46.4**	**51.5**

Individual Plans	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19
Average ticket (R$/member/month) (A/B) / # of months	**37.80**	**38.30**	**36.25**	**40.67**	**40.91**	**40.85**	**40.72**	**38.60**	**39.48**	**39.88**	**39.92**	**39.92**
End of period number of members (000)	652	657	663	642	651	687	927	978	987	1,003	1,027	1,027
Average number of members (000) (B)	660	654	660	653	647	669	807	952	982	995	1,015	1,027
(+) Payments, net (R$ 000) (A)	74,782	75,167	71,786	79,664	79,380	82,009	98,570	110,269	116,345	119,015	121,553	122,990
(-) Direct taxes on dental care operations (R$ 000)	4,093	4,149	3,662	3,942	5,575	5,129	6,229	6,645	6,880	5,991	5,574	5,970
Net operating revenue - NOR (R$ 000)	**70,689**	**71,018**	**68,124**	**75,722**	**73,805**	**76,880**	**92,341**	**103,624**	**109,465**	**113,024**	**115,979**	**117,020**
Cost of services (R$ 000)	16,952	19,034	21,666	20,991	20,018	22,610	29,299	32,090	33,251	40,484	47,891	40,471
Dental care ratio (% Sales)	**24.0**	**26.8**	**31.8**	**27.7**	**27.1**	**29.4**	**31.7**	**31.0**	**30.4**	**35.8**	**41.3**	**34.6**
Cost of Services / member / month (R$)	**8.6**	**9.7**	**10.9**	**10.7**	**10.3**	**11.3**	**12.1**	**11.2**	**11.3**	**13.6**	**15.7**	**13.1**
Gross Profit (R$ 000)	**53,737**	**51,984**	**46,458**	**54,731**	**53,787**	**54,271**	**63,042**	**71,534**	**76,213**	**72,541**	**68,087**	**76,550**
Selling expenses (R$ 000)	15,832	17,246	16,730	17,952	17,695	19,426	21,302	21,562	24,648	24,222	25,747	25,247
Selling expenses (% Sales)	**22.4**	**24.3**	**24.6**	**23.7**	**24.0**	**25.3**	**23.1**	**20.8**	**22.5**	**21.4**	**22.2**	**21.6**
Contribution Margin (R$ 000)	37,905	34,739	29,728	36,779	36,092	34,844	41,740	49,972	51,565	48,319	42,341	51,302
Contribution Margin (% Sales)	**53.6**	**48.9**	**43.6**	**48.6**	**48.9**	**45.3**	**45.2**	**48.2**	**47.1**	**42.8**	**36.5**	**43.8**

Attachment VI – Consolidated cash flow statement: 2021

(R$000)	1Q21	2Q21	3Q21	9M21
CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net income for the period	**109,126**	**87,556**	**97,925**	**294,607**
Reconciliation of net income with the cash generated by operations				
Depreciation and amortization	6,440	6,727	7,515	20,682
Monetary variations, net	259	451	755	1,465
Provision for contingencies	4,969	8,427	7,607	21,003
Gain (loss) on sale of property and equipment and investments	2	(38)	18	(18)
Equity in subsidiaries	(1,944)	(1,519)	(1,633)	(5,096)
Allowance for doubtful receivables	8,745	12,718	15,602	37,065
Incurred but not reported claims reserves (IBNR)	(4,954)	7,387	6,062	8,495
Provision for income and social contribution	49,689	41,542	43,852	135,083
Unearned premiums reserve	13,654	875	14,638	29,167
IFRS 16 implementation effects	301	293	270	864
Revenues to be appropriated (CPC 47 / IFRS 15)	226	2,060	211	2,497
Technical claims reserves variation	143	(249)	260	154
	186,656	**166,230**	**193,082**	**545,968**
Decrease (increase) in operational assets				
Healthcare receivables	(19,098)	(18,965)	(18,500)	(56,563)
Other receivables	6,646	13,038	7,021	26,705
Stock	492	(976)	(477)	(961)
Long-term receivables	(698)	(680)	(2,298)	(3,676)
Increase (decrease) in operational liabilities				
Healthcare claims payable	(6,635)	3,461	(7,561)	(10,735)
Fiscal obligations (taxes payable)	(2,285)	(243)	79	(2,449)
Legal obligations, suppliers, and other accounts payable	7,092	(30,673)	27,269	3,688
Long-term liabilities	1,655	4,314	(14,180)	(8,211)
Income tax and social contribution paid	(47,843)	(36,246)	(43,953)	(128,042)
Social obligations	(125)	1,865	(3)	1,737
Selling expenses of operations	(48)	(808)	(1,048)	(1,904)
Odontored - Provisions for losses	(1,470)	2,960	(2,826)	(1,336)
NET CASH PROVIDED BY (USED IN) OPERATIONAL ACTIVITIES	**124,339**	**103,277**	**136,605**	**364,221**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property and equipment	(482)	(458)	(256)	(1,196)
System development, software licenses and other	(5,588)	(11,835)	(11,826)	(29,249)
Deferred selling expenses	-	4,526	1,000	5,526
Acquisition of investments, net of cash acquired	-	-	(14,847)	(14,847)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	**(6,070)**	**(7,767)**	**(25,929)**	**(39,766)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid	-	-	(196,458)	(196,458)
Interest on capital paid	(12,460)	(12,980)	(13,510)	(38,950)
Share repurchased	-	(84,323)	(45,319)	(129,642)
Stock Options Program vesting reimbursements	39	481	-	520
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	**(12,421)**	**(96,822)**	**(255,287)**	**(364,530)**
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**105,848**	**(1,312)**	**(144,610)**	**-40,074**
Cash, Cash Equivalents and short-term investments				
Balance at the beginning of period	753,387	859,235	857,923	753,387
Balance at the end of period	859,235	857,923	713,313	713,313
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**105,848**	**(1,312)**	**(144,610)**	**-40,074**

Attachment VII – Consolidated cash flow statement: 2020

(R$000)	1Q20	2Q20	3Q20	9M20
CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net income for the period	**74,817**	**115,827**	**85,470**	**276,114**
Reconciliation of net income with the cash generated by operations				
Depreciation and amortization	5,974	5,879	6,078	17,931
Monetary variations, net	651	253	286	1,190
Provision for contingencies	4,669	4,543	4,522	13,734
Gain (loss) on sale of property and equipment and investments	(60)	(20)	(27)	(107)
Equity in subsidiaries	(1,559)	(971)	(1,551)	(4,081)
Allowance for doubtful receivables	13,458	13,066	13,599	40,123
Incurred but not reported claims reserves (IBNR)	(859)	(8,946)	3,091	(6,714)
Provision for income and social contribution	32,997	55,921	36,788	125,706
Unearned premiums reserve	4,317	(8,646)	10,652	6,323
IFRS 16 implementation effects	664	1,045	1,211	2,920
	135,069	**177,951**	**160,119**	**473,139**
Decrease (increase) in operational assets				
Healthcare receivables	(13,123)	(2,566)	(12,089)	(27,778)
Other receivables	6,419	8,062	(8,457)	6,024
Stock	212	(2,007)	379	(1,416)
Long-term receivables	22,612	(10,138)	10,113	22,587
Increase (decrease) in operational liabilities				
Healthcare claims payable	(2,662)	13,371	11,422	22,131
Fiscal obligations (taxes payable)	(404)	14,866	(6,141)	8,321
Legal obligations, suppliers, and other accounts payable	23,444	(20,184)	10,830	14,090
Long-term liabilities	(11,564)	17,339	(6,717)	(942)
Income tax and social contribution paid	(32,748)	(53,285)	(27,619)	(113,652)
Social obligations	(590)	5,489	(1,302)	3,597
Selling expenses of operations	(953)	(302)	(578)	(1,833)
Odontored - Provisions for losses	1,546	(588)	(722)	236
NET CASH PROVIDED BY (USED IN) OPERATIONAL ACTIVITIES	**127,258**	**148,007**	**129,239**	**404,504**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property and equipment	(656)	(2,406)	(561)	(3,623)
System development, software licenses and other	(4,526)	(7,082)	(5,640)	(17,248)
Deferred selling expenses	-	2,000	2,000	4,000
Advance for future capital increase in Investee	-	(1,673)	(317)	(1,990)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	**(5,182)**	**(9,161)**	**(4,518)**	**(18,861)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid	-	-	(35,983)	(35,983)
Interest on capital paid	(14,196)	(13,864)	(13,390)	(41,450)
Stock Options Program vesting reimbursements	4,929	-	437	5,366
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	**(9,267)**	**(13,864)**	**(48,936)**	**(72,067)**
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**112,810**	**124,981**	**75,785**	**313,576**
Cash, Cash Equivalents and short-term investments				
Balance at the beginning of period	560,101	672,911	797,892	560,101
Balance at the end of period	672,911	797,892	873,677	873,677
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**112,810**	**124,982**	**75,785**	**313,576**

Attachment VIII – Value added statement: 3Q21 x 3Q20 and 9M21 x 9M20

(R$000)	3Q21	3Q20	9M21	9M20
Revenues	**475,170**	**440,857**	**1,408,127**	**1,351,731**
Payments, net	479,042	447,413	1,413,408	1,369,389
Sales of services and products	4,627	3,171	12,127	10,215
Odontored (Mexico)	7,103	3,872	19,657	12,250
Allowance for doubtful receivables	(15,602)	(13,599)	(37,065)	(40,123)
Inputs purchased from third parties	**(260,340)**	**(238,353)**	**(742,359)**	**(710,695)**
Indemnifiable claims, net	(176,963)	(159,306)	(518,809)	(483,668)
Operational materials and dental supplies	(2,425)	(3,792)	(9,301)	(8,941)
Other operating income/expenses	(1,502)	(2,411)	7,371	(17,931)
Selling expenses	(48,599)	(46,505)	(142,268)	(144,153)
Administrative expenses	(24,529)	(23,404)	(70,703)	(62,852)
Incurred but Not Reported Provision (IBNR)	(6,062)	(3,091)	(8,495)	6,714
Odontored - Technical reserves	(260)	156	(154)	136
GROSS VALUE ADDED	**214,830**	**202,504**	**665,768**	**641,036**
Retentions	**(8,864)**	**(7,353)**	**(24,635)**	**(21,792)**
Depreciation and amortization	(7,515)	(6,078)	(20,682)	(17,931)
Amortization of utilization rights	(1,349)	(1,275)	(3,953)	(3,861)
WEALTH CREATED BY THE COMPANY	**205,966**	**195,151**	**641,133**	**619,244**
Wealth received in transfer	**17,869**	**6,033**	**39,082**	**20,032**
Equity in subsidiaries	1,633	1,551	5,096	4,081
Financial income	16,236	4,482	33,986	15,951
WEALTH CREATED	**223,835**	**201,184**	**680,215**	**639,276**

	3Q21	%	3Q20	%	9M21	%	9M20	%
WEALTH DISTRIBUTED	**223,835**	**100.0%**	**201,184**	**100.0%**	**680,215**	**100.0%**	**639,276**	**100.0%**
Personnel and charges	**44,480**	**19.9%**	**40,738**	**20.2%**	**135,786**	**20.0%**	**120,814**	**18.9%**
- Remuneration	35,139	15.7%	30,474	15.1%	107,922	15.9%	90,766	14.2%
- Benefits	7,414	3.3%	8,331	4.1%	21,913	3.2%	24,089	3.8%
- Government severance pay fund	1,927	0.9%	1,933	1.0%	5,951	0.9%	5,959	0.9%
Taxes, fees and contributions	**77,440**	**34.6%**	**70,873**	**35.2%**	**239,040**	**35.1%**	**229,729**	**35.9%**
- Federal	68,731	30.7%	62,064	30.8%	213,285	31.4%	203,482	31.8%
- State	601	0.3%	838	0.4%	1,973	0.3%	2,003	0.3%
- Municipal	8,108	3.6%	7,971	4.0%	23,782	3.5%	24,244	3.8%
Lenders and Lessors	**3,990**	**1.8%**	**4,103**	**2.0%**	**10,782**	**1.6%**	**12,619**	**2.0%**
- Rentals	230	0.1%	(20)	0.0%	67	0.0%	186	0.0%
- Financial expenses	3,760	1.7%	4,123	2.0%	10,715	1.6%	12,433	1.9%
Shareholders	**97,925**	**43.7%**	**85,470**	**42.5%**	**294,607**	**43.3%**	**276,114**	**43.2%**
- Interest on capital	13,481	6.0%	13,304	6.6%	39,962	5.9%	40,558	6.3%
- Dividends	(1)	0.0%	83,173	41.3%	95,753	14.1%	106,920	16.7%
- Retained earnings	84,323	37.7%	(10,611)	-5.3%	157,465	23.1%	130,065	20.3%
- Non controling shareholders participation	122	0.1%	(396)	-0.2%	1,427	0.2%	(1,429)	-0.2%
Stock option	**-**	**0.0%**	**0**	**0.0%**	**0**	**0.0%**	**0**	**0.0%**