

# INSTITUTIONAL PRESENTATION

Fourth Quarter 2024



## 1. OUR COMPANY

2. WHY INVEST IN MALLPLAZA?

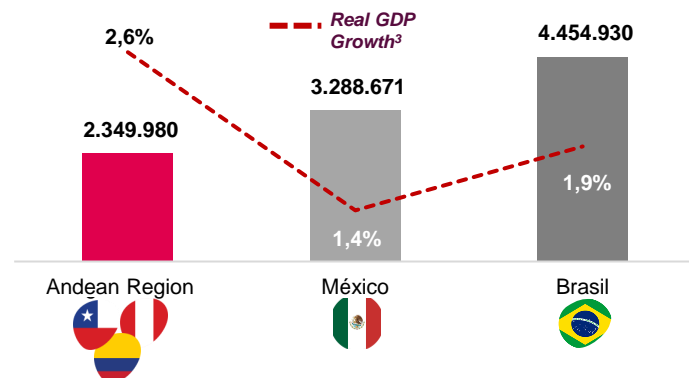
3. MARKET OVERVIEW

4. APPENDIX

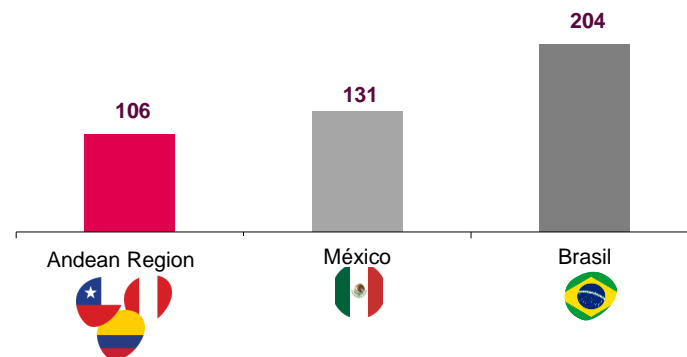


## Growth potential in the Andean Region

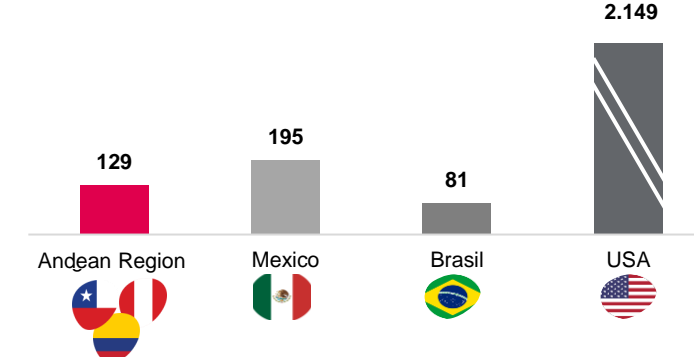
GDP PPA<sup>1</sup> (mm US\$) y Real GDP Growth (%)



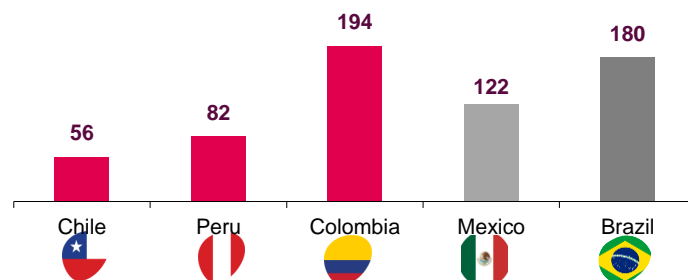
Population (millions of people)



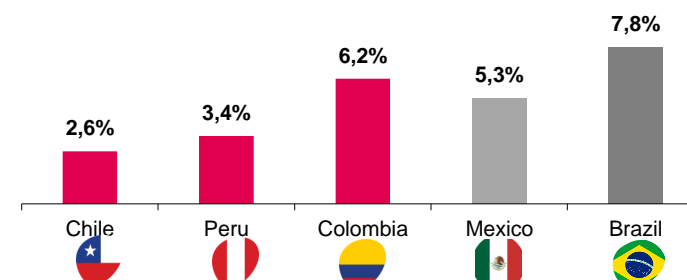
GLA per 1,000 inhabitants (m²)



CDS 5Y (basis points)



Real rates 10Y (%)



- > **Market size and growth:** The Andean Region has a population comparable to that of Mexico, presenting great growth potential and favorable economic prospects.
- > **Open and attractive economies:** The open economies of the Andean Region make this market an attractive destination for the best international brands. Mallplaza stands out for its dominant position in this region, offering unique value to these retailers.
- > **M&A and Brownfield growth opportunities:** Especially in markets with lower GLA per capita penetration, such as Peru and Colombia, where there are ample opportunities for expansion and development.
- > **Lower risk compared to other Latam regions :** This translates into lower interest rates and reduced cost of capital, improving the viability of investments.

**Overall, the Andean market still has room to continue growing, especially Peru and Colombia, and the growth of the middle class should continue to support the growth thesis.**

The largest operator of shopping centers in the region

> With a unique portfolio of Top Tier assets and top of mind brands and stores

37

Shopping Centers

17 Chile

15 Perú\*

5 Colombia

23

Cities

Includes aquisition of Falabella Peru (4 Mallplaza and 11 Open Plaza assets) concluded on December 2024

2.3

Million sqm of GLA

10 Tier A Assets

Leaders in it’s respective markets

3.6 bn

US\$ Market Cap

311

Million visitors per year

47%

GLA focused on experiences & convenience

+5,000

Stores

FY 2024

Colombia

Barranquilla  
Cartagena

Manizales  
Bogotá  
Cali

Perú

Cajamarca  
Piura  
Pucallpa  
Chiclayo  
Trujillo

Huánuco  
Huancayo  
Lima

Arequipa

Arica  
Iquique

Calama  
Antofagasta

Copiapó

La Serena

Santiago

Talcahuano  
Concepción  
Los Angeles

Chile

Key financial highlights  
As of December 2024, Last Twelve months

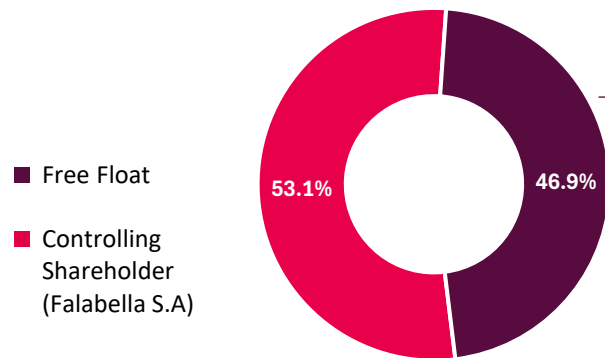
|                     |   |                                    |
|---------------------|---|------------------------------------|
| REVENUES            |   | Annual var. %<br>December 2024 LTM |
| 499                 | ▲ | 18%                                |
| MM USD              |   |                                    |
| EBITDA              |   |                                    |
| 384                 | ▲ | 18%                                |
| MM USD              |   |                                    |
| AFFO <sup>(1)</sup> |   |                                    |
| 304                 | ▲ | 17%                                |
| MM USD              |   |                                    |
| NET INCOME          |   |                                    |
| 339                 | ▲ | -4%                                |
| MM USD              |   |                                    |

(1) AFFO corresponds to the cash flow from the earnings of the owners of the parent company, weighted by their ownership interest in the operation. Excludes items that do not represent cash flow or are not recurring (other income and expenses by function) from the Income Statement. Does not include minority interest.



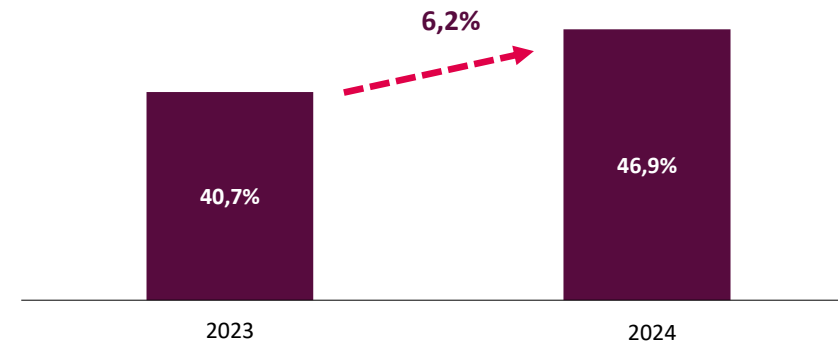
## Ownership breakdown

Shareholding Composition (Dec-24)



| Free Float                     | %     |
|--------------------------------|-------|
| Significant Minority           | 19.0% |
| Pension Funds                  | 17.9% |
| Brokerage Firms                | 8.7%  |
| Investment Funds               | 0.4%  |
| Mutual Funds                   | 0.8%  |
| Insurance Companies and others | 0.1%  |

Free Float Evolution

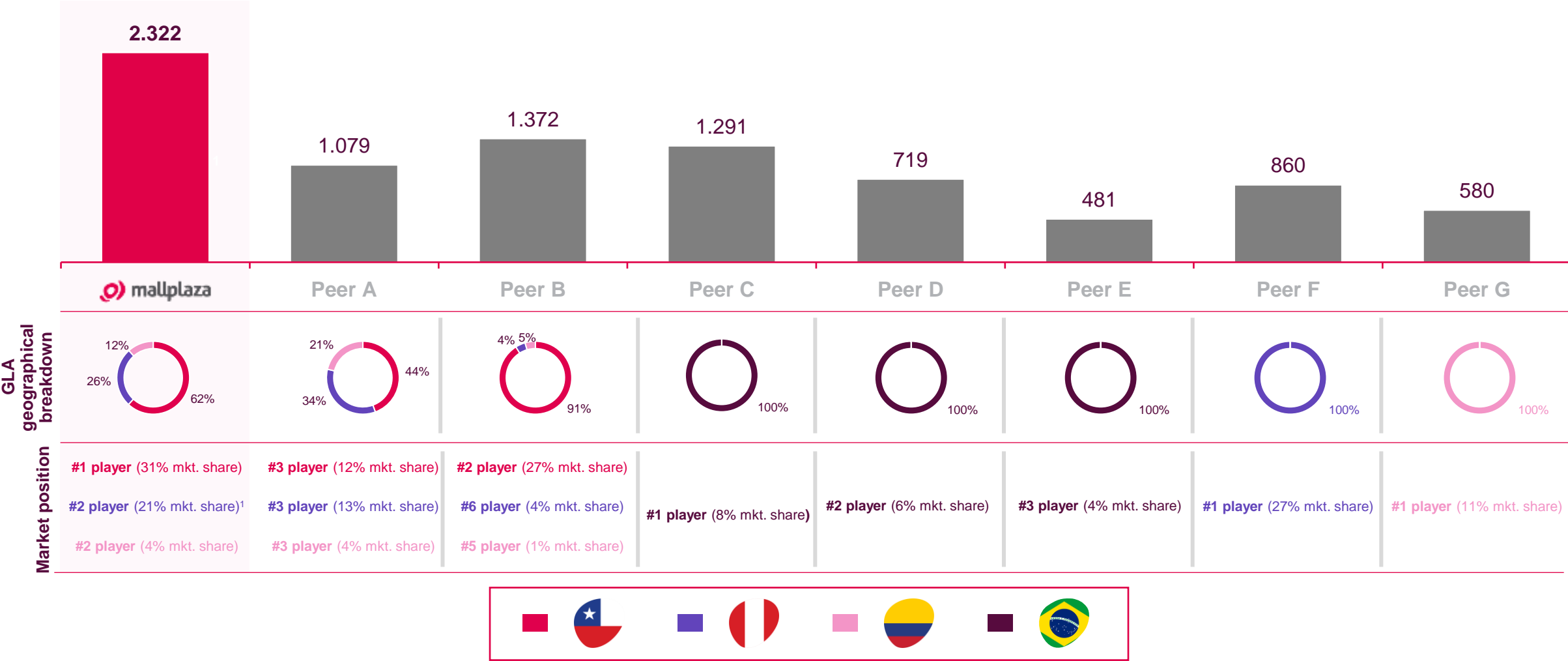


|                                     | 4Q 2024       | 4Q 2023     | Var. (%) | 2024          | 2023        | Var. (%) |
|-------------------------------------|---------------|-------------|----------|---------------|-------------|----------|
| Average Closing Price (CLP)         | 1,599.0       | 1,187.6     | 34.6%    | 1,460.0       | 1,159.8     | 25.9%    |
| Closing Price (CLP) - End of Period | 1,630.1       | 1,244.7     | 31.0%    | 1,630.1       | 1,244.7     | 31.0%    |
| Average Daily Traded Volume (CLP)   | 6,781,465,542 | 335,252,167 | 1923.0%  | 3,176,826,646 | 683,414,469 | 364.8%   |
| Number of shares traded             | 4,236,277     | 284,141     | 1391.0%  | 2,125,649     | 575,530     | 269.3%   |

<sup>(1)</sup> Figures as of December 31.

# Mallplaza owns a leading shopping centers platform in South America

Owned GLA (000's m²) as of 4Q24¹



Source: Company filings  
Notes: Sum of % might not add to 100% due to rounding. 1 Includes GLA from acquisition of Falabella Peru concluded in December 2024



## **WHY INVEST IN MALLPLAZA?**

- > High-value – experience-focused tenant mix strategically curated to drive high-impact traffic
- > Premium, dominant asset portfolio throughout the Andean Region that is unique in LATAM
- > Growth potential at regional level
- > Seasoned team with solid track record of execution
- > Leading omnichannel strategy to improve tenant and customer experience
- > ESG operational approach for a sustainable growth
- > Attractive valuation

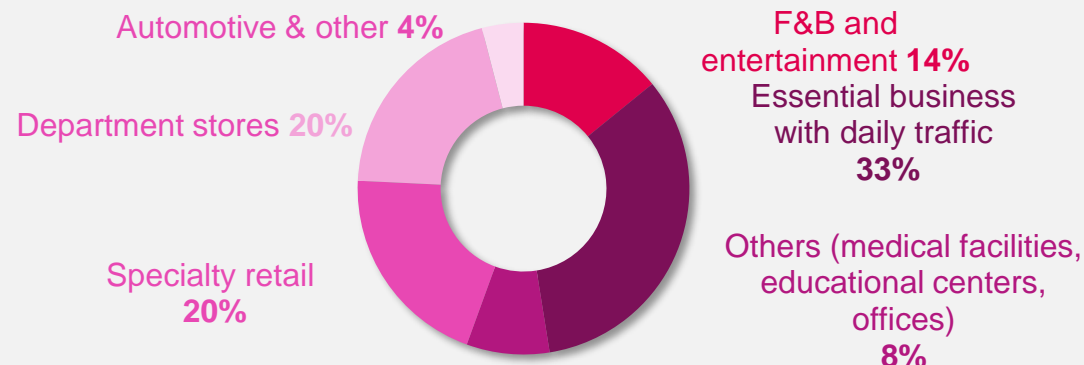


## EXPERIENCE FOCUSED TENANT MIX

WHY INVEST IN MALLPLAZA?

## Diversified GLA of high value brands focused on experience and entertainment

### GLA focused on non-traditional retail formats, customer experience and entertainment<sup>1,2</sup>



- +50% of our GLA is focused on non-traditional retail formats, customer experience and entertainment

Our platform provides a gateway to LatAm for high value global brands



• 19 stores



• 3 stores



• 6 stores

INDITEX

• 13 stores



• 36 stores



• 12 stores

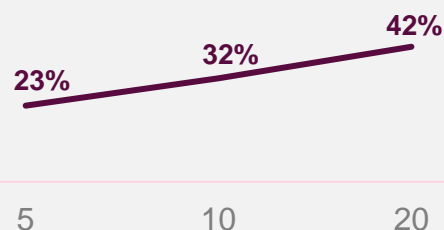
SAMSUNG

• 35 stores

TOMMY HILFIFER

• 7 stores

### Revenue distribution by ranking Business partners of Plaza S.A.

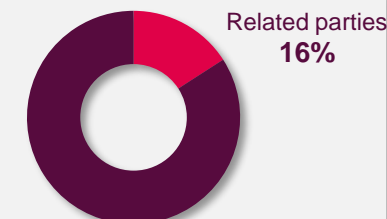


*Top 5 clients represent only 23% of revenue*

*The average remaining lease term for Plaza's tenants is 7 years*

### Revenue contribution of related parties<sup>2</sup>

- Related companies (e.g. Falabella) represent only 16% of revenue



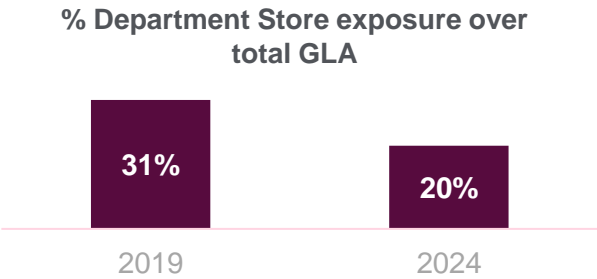
Successful reconversion of our spaces

Reconversion of Big Box stores

~128.000 m<sup>2</sup>  
12% of Big Box Stores GLA

Since 2019  
Reconverted in

- High Value Brands (IKEA, H&M, Decathlon)
- New Specialty Retail proposals
- Essential Business with Daily Traffic
- Mixed Use
- Home Improvement and Automotive



Successful reconversion of spaces



New Gastronomic Space, Mallplaza Tobalaba.



Mallplaza Tobalaba  
Santiago

- Urban Center with 80,000 m2 of GLA
- Inaugurated in 1998, it has a dominant position in its market (Puente Alto)

In line with the company's Department Store square meter recycling plan, in 2023 we reconverted a Paris store with 7.400 m2 of GLA, space that was reconverted during 2024 with great success in terms of visitor flow and revenue per square meter

Additions:

- Incorporation of a 2.500 m2 H&M store on the second floor, an opening that is part of our alliance with this brand that aims to reach 19 stores at the regional level.
- Opening of a Duandy store with 3.500 m2 on the second floor, a format with a diversified offer of household items.
- Inauguration of a new Gastronomic Space on the second floor with 1.800 m2, with 7 new proposals that strengthen the offer of this urban center, including the opening of Dulce Luna, El Japonés, Cantina Tobalaba, Tanta, Muu Steak, Pizzería Argentina and Mamma Mía.

Main performance metrics:

- Increase of 35,9% in annual rental income
- 37,1% increase in annual rental income per sq. m. of converted space
- Reduction of 500 m2 of vacancy of the urban center

## Department Store reconversion



### Mallplaza Alameda Santiago

- Urban Center with 59,533 m<sup>2</sup>
- Inaugurated in 2008, it is located next to Santiago's Central Station, the country's main train and bus terminal.



H&M Store, Mallplaza Alameda.

Mallplaza Alameda opened its doors in 2008. With 59,533 m<sup>2</sup>, it has a diversified retail offer that includes a Ripley's department store and a wide range of specialty retail, entertainment, gastronomy and automobile sales. In addition, this urban center offers a robust range of services, including a hypermarket, two gyms, a medical center and two offices of the Civil Registry and Identification Office, which translates into a flow of visits of close to 450,000 people per month. This commercial proposal is complemented by an improvement in the urban center's surroundings, thanks to joint efforts carried out with the Municipality.

In order to continue with the reconversion strategy focused on improving the retail and service offer, the spaces corresponding to the La Polar, Johnson and Falabella department stores were reconverted.

- In the space occupied by La Polar, on the second floor, a 2,500 m<sup>2</sup> H&M store opened at the end of 2023, an opening that is part of a strategic alliance with this brand, which includes 19 stores at the regional level. On the second floor, a Holly Concept brand and a Family Shop store opened, while on the third floor a sports store is planned to open in early 2025.
- In the reconverted Johnson space, a Smartfit gym and the offices of the Civil Registry of two communes (Santiago and Estación Central) were opened, strengthening the range of services offered and generating a level of recurrent visits to the urban center.
- In Falabella's space, the first floor opened an innovative outlet area, complementing the existing retail offering. On the second floor, Marketches was inaugurated—a 2,300 m<sup>2</sup> Asian-style convenience store concept aligned with the growing demand for this format in the Chilean market. Finally, the third level strengthened its sports offering with the opening of Puma.



New Outlet Zone, first floor, Mallplaza Alameda.

#### Main metrics post reconversion

- 63% reduction in department store occupied space since 3Q22, decreasing from 22,000 m<sup>2</sup> to 8,000 m<sup>2</sup>, in line with the company's strategy to repurpose this category's spaces.
- 12% increase in foot traffic when comparing 4Q24 to 4Q23.
- 11% growth in tenant sales in 4Q24 versus 4Q23.
- 10% increase in shopping center revenue in 4Q24 compared to 4Q23.

## Innovation on new categories and concepts

### Mercado proposal in F&B



- > Inspired in the open culinary markets in large cities around the world, where different restaurants and local producers offer quality cuisine with a strong local identity, we inaugurated new F&B proposals called *Mercados*, with great success in our urban centers in Perú and Colombia
- > Given this great success, during the second quarter of 2023 we decided to roll out this proposal in Chile, with the opening of “*El Mercado del 14*” in Mallplaza Vespucio, with 17 different gastronomic propositions such as Kunstmann, La Argentina Pizzeria, El Hoyo, CuracaRibs and Craftbar, among others

### Gamers specialized sector



- > During 2022, Mallplaza Vespucio completed the opening of a new space dedicated 100% to video game fans, Movistar GameClub, an area of more than 1,000 m<sup>2</sup>, which includes entertainment, music and gastronomy, and in which visitors can access the best equipment and video games to live a unique gaming experience.
- > Due to the success that this new proposal has had in terms of attracting a new footfall to our urban centers, during 2023 and 2024 we opened Arena XP in Mallplaza Oeste a second Movistar GameClub in Mallplaza Trébol and a third one in Mallplaza Norte.

### Exhibit Center



- > During this year, we reconverted the third floor of the Ripley Store of Mallplaza Los Domínicos into Centro X, a 1,500 m<sup>2</sup> area dedicated to events, experiences and exhibitions.
- > This is a unique proposal in Chile, as our visitors can enjoy an event center at an excellent location with all the complementary services that Mallplaza Los Domínicos can provide, such as gastronomy and parking.
- > Centro X is an example of how we can give a large retail store a new purpose and provide our visitors with a great experience

An aerial photograph of a large, modern shopping mall complex. The mall features multiple buildings with various storefronts, including 'RIPLEY', 'energy club', and 'la Polar'. A prominent curved building with a glass facade is visible in the background. The mall is situated in an urban area with a multi-lane highway in the foreground and mountains in the distance. The image is framed by a large, stylized red shape.

## PREMIUM, DOMINANT ASSET PORTFOLIO

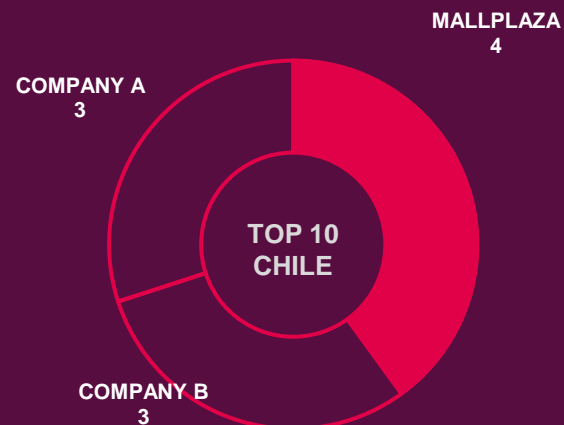
WHY INVEST IN MALLPLAZA?

## Dominant Top Tier Assets

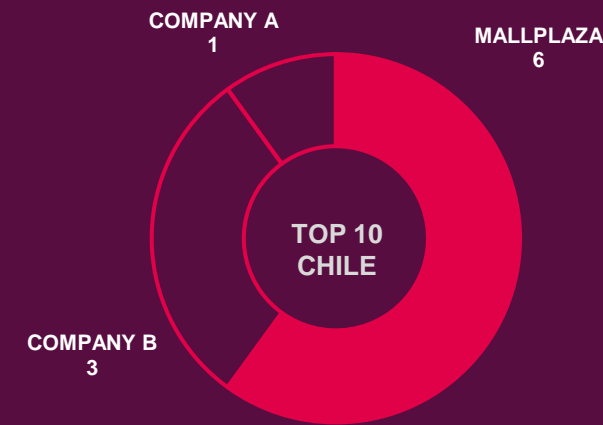
SHOPPING CENTERS WITH HIGHER SALES<sup>(1)</sup>  
4Q2024



SHOPPING CENTERS WITH HIGHER REVENUE  
PER M<sup>2</sup>  
4Q2024



SHOPPING CENTERS WITH HIGHER GLA IN M<sup>2</sup>  
4Q2024



- > Mallplaza has a portfolio of large, dominant malls with high productivity and a leading portfolio of tenant mix
- > Unique top tier assets, having more than 10 TIER A urban centers
- > +60% of our Company's EBITDA comes from TIER A assets

### Tier A

- Dominant Mall with high productivity
- Big, high density markets
- Tenant & Consumer top of mind. High purchase power potential

### Tier B

- Leadership position in medium markets
- Portfolio of leading brands
- Lower Productivity
- High tenant demand

### Tier C

- Competitive cities/markets
- Lower Productivity
- Cash - generation strategy

Andean regional coverage

37 High Quality Shopping centers

+10 Tier A

Leaders in Booming Markets.

Mallplaza’s Urban Centers GLA

FY 2024

COLOMBIA

- Mallplaza Buenavista · 57.478 m²
- Mallplaza Cartagena · 27.712 m²
- Mallplaza NQS · 81.038 m²
- Mallplaza Manizales · 39.211 m²
- Mallplaza Cali · 66.548 m²

PERÚ

- Mallplaza Trujillo · 85.090 m²
- Mallplaza Bellavista · 91.701 m²
- Mallplaza Comas · 79.921 m²
- Mallplaza Arequipa · 42.805 m²
- Mallplaza Angamos · 54.787 m²
- Mallplaza Piura · 41.867 m²
- Mallplaza Huancayo · 42.140 m²
- Powercenters (8 shopping centers) · 181.405 m²

CHILE

- Mallplaza Arica · 35.241 m²
- Mallplaza Iquique · 26.766 m²
- Mallplaza Calama · 77.731 m²
- Mallplaza Antofagasta · 80.372 m²
- Mallplaza Copiapo · 46.191 m²
- Mallplaza La Serena · 64.401 m²
- Mallplaza Vespucio · 185.769 m²
- Mallplaza Oeste · 182.647 m²
- Mallplaza Tobalaba · 78.835 m²
- Mallplaza Norte · 139.989 m²
- Mallplaza Alameda · 59.533 m²
- Mallplaza Sur · 77.021 m²
- Mallplaza Egaña · 94.680 m²
- Mallplaza Los Dominicos · 95.508 m²
- Mallplaza Trébol · 118.840 m²
- Mallplaza Biobío · 46.218 m²
- Mallplaza Los Ángeles · 38.923 m²

- Tier A urban centers
- Tier B & C urban centers

Note: GLA of shopping centers rounded to thousands of m²

Colombia

Perú

Chile

Barranquilla  
Cartagena

Manizales  
Bogotá  
Cali

Cajamarca  
Piura  
Pucallpa  
Chiclayo  
Trujillo

Huánuco  
Huancayo  
Lima

Arequipa

Arica  
Iquique  
Calama  
Antofagasta

Copiapó

La Serena

Santiago

Talcahuano  
Concepción  
Los Angeles

Total:  
2.340.368 m²

## High quality portfolio: Our top 10 Assets



### Mallplaza Vespucio

- Largest Mall in our Portfolio
- Mall with 186.000 sqm of GLA
- Footfall of over 2 million people per month



### Mallplaza Trébol

- Largest Mall in the South of Chile with 118.000 sqm of GLA



### Mallplaza Oeste

- Mall with 182.000 sqm GLA
- Host of the largest IKEA store in Chile



### Mallplaza Antofagasta

- Mall with the highest footfall of the Big North of Chile



### Mallplaza Trujillo

- Our mall with biggest footfall and sales in Perú, with a dominant position in the city of Trujillo.



### Mallplaza Norte

- Leading Mall in the north of Santiago with 140.000 sqm of GLA
- Host the Operations Center of Mallplaza



### Mallplaza NQS

- Mall acquired by Mallplaza in 2020
- Footfall of more than 1,3 million people per month



### Mallplaza La Serena

- Mall with the highest monthly revenue per sqm of our portfolio



### Mallplaza Egaña

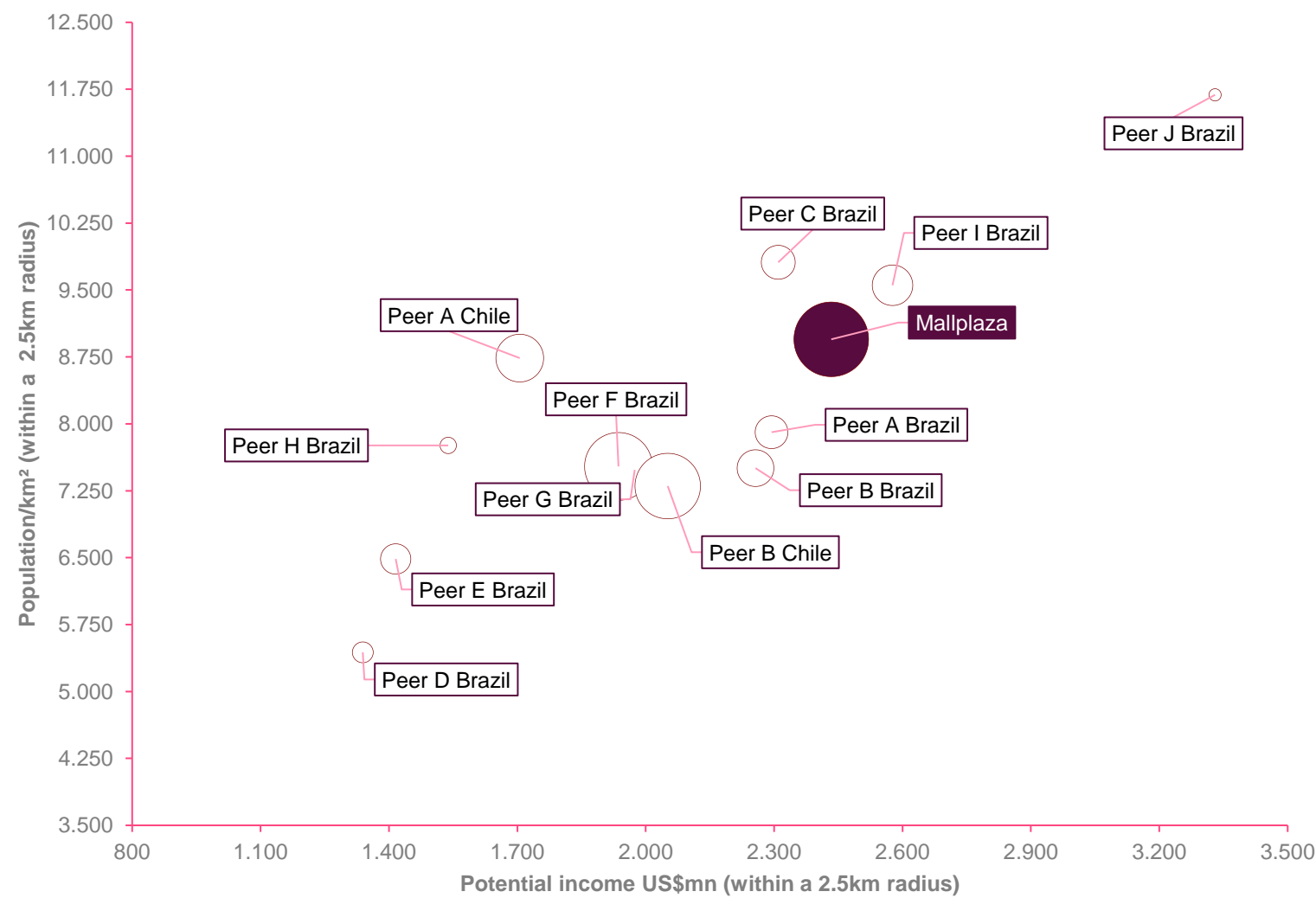
- Chosen as the best sustainable mall in the world in 2016



### Mallplaza Buenavista

- Mall with 58.000 sqm of GLA, located in the city of Barranquilla, Colombia

# High quality portfolio: Urban Centers with privileged locations



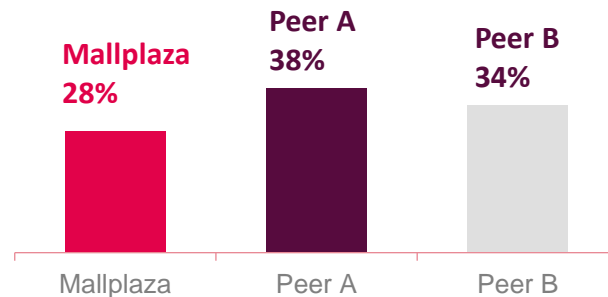
Mallplaza’s urban centers are located in **high density populations areas with high potential income** compared to it’s regional peers, being more defensive to ecommerce growth in addition to deliver multiple omnichannel initiatives

## Asset risk diversification

- > **Regional Diversification:** More than 5,000 stores distributed across 37 urban centers, in 23 cities and 3 countries.
- > **Lower Asset Dependence:** No asset represents more than 10% in terms of GLA, and the top 5 assets only account for 41% and 42% of total sales and revenue respectively.
- > **Winner Asset Type:** Focused on regional Mall/Urban Center format (GLA mall average 63,000 m<sup>2</sup>).

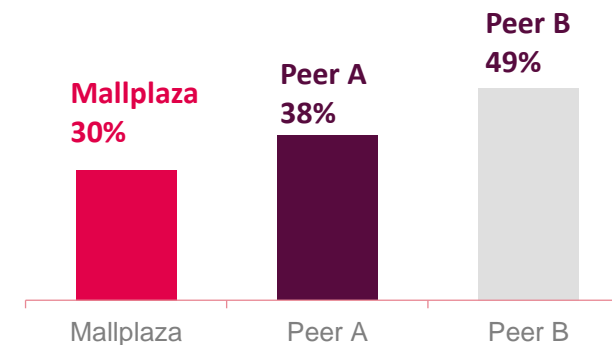
### Portfolio Dependency Risk Distribution

Weight % of the sales of the Top 3 Assets over the total sales of each company.  
4Q 2024



### Portfolio Dependency Risk Distribution

Weight % of the income of the Top 3 Assets over the total income of each company.  
4Q 2024



A high-angle, close-up shot of two young women descending a shopping mall escalator. The woman in the foreground has curly brown hair and is wearing a silver mesh top over an orange shirt, smiling broadly at the camera while holding a brown paper shopping bag. The woman behind her has long blonde hair and is also smiling. The background shows the multi-level architecture of the mall with glass railings and other shoppers in the distance. The entire image is framed by a large, semi-circular pink shape.

## **GROWTH POTENTIAL**

WHY INVEST IN MALLPLAZA?

## Tangible growth avenues, with relevant projects already under execution by Mallplaza

### Landbank



**(A)** 628k m<sup>2</sup> of unused Landbank in Chile and Peru

**(B)** 166k m<sup>2</sup> already earmarked for expansion projects at our urban centers

**(C)** Construction capacity for designated expansion projects on our existing landbank estimated at 500k m<sup>2</sup>

### Greenfield



**(A)** Opportunistic approach

**(B)** Recently opened Mallplaza Cali, with 67k m<sup>2</sup> GLA, 91% of GLA leased

### Brownfield



**(A)** Low execution risk

**(B)** Faster execution

**(C)** Cost attractive projects

**(D)** Increase the market share of our current urban centers

 Addition of 125k m<sup>2</sup> of GLA in 4 years

 Addition of 100k m<sup>2</sup> of GLA in 4 years

### M&A



**(A)** Future market opportunities:

 Mallplaza market share: 21%<sup>1</sup>

6 players own ~80% market share

 Mallplaza market share: 4%

5 players own ~23% market share

**(B)** Consolidation of Falabella Peru and future upside from the platform

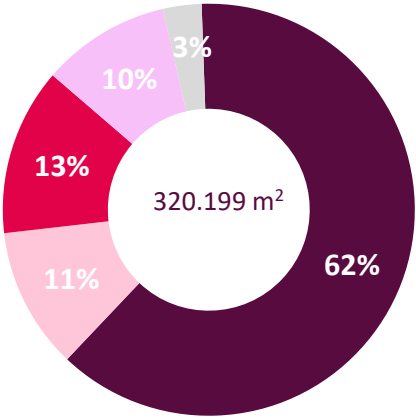
**Core growth strategy**

# Growth, M&A



Breakdown GLA Open Plaza

- Essential Business with Daily Traffic
- Specialty Retail
- Department Stores
- F&B and Entertainment
- Mixed Use (Medical Facilities, Educational Centers, Offices)



## Falabella Perú acquisition

Acquisition of 66,7% of Mallplaza Perú S.A. and 100% of Open Plaza Perú

Consolidation: December 2024

Total Area: Open Plaza Perú 320.199 m<sup>2</sup>  
Mallplaza Perú 299.517 m<sup>2</sup>

In 2024, Mallplaza took a key strategic step in its expansion in the Andean Region with the acquisition of Open Plaza's assets in Peru and 66.6% of Mallplaza Peru's assets. This transaction consolidated us as the **second largest operator in this country** in terms of GLA, with a solid platform of 15 shopping centers in nine cities, strengthening our presence and leadership in the sector.

From day one, we carried out an efficient integration of these assets. The impact of this acquisition was reflected in our solid financial and operational results for the fourth quarter, allowing the company to **consolidate incremental EBITDA of MMCLP 9,497 for the month of December.**

Our strategy in Peru seeks to improve the value proposition and market share of our assets in Peru. Currently, 62% of the GLA of the former Open Plaza Peru assets is allocated to convenience. We seek to transform these assets into an experience-oriented model, balancing the commercial mix and promoting categories such as fashion and entertainment. This represents a key opportunity to strengthen the value proposition of our assets for our visitors.

In the coming months, we expect to incorporate important brands that already operate in our shopping centers in Chile and Colombia into our Peruvian assets, which will strengthen the value proposition of our assets, expanding the fashion offer with brands that are flow drivers.

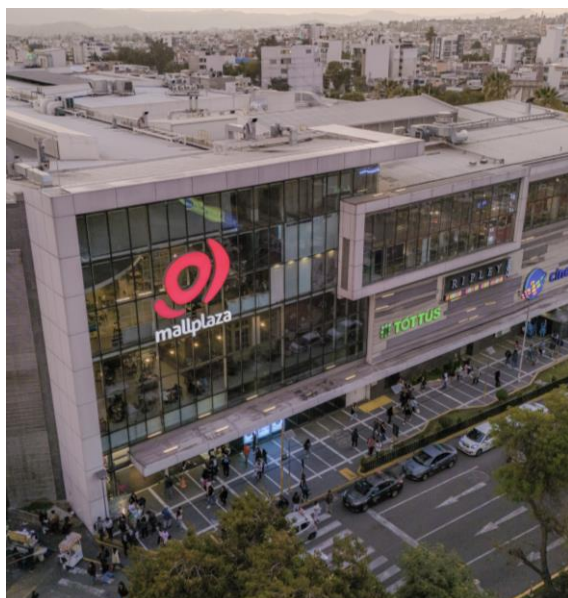
Looking ahead, we have an ambitious expansion plan in Peru consisting of **brownfield projects that will add 100,000 m<sup>2</sup> over the next four years.** This growth will be focused on strengthening strategic assets such as Mallplaza Trujillo, our current Tier A urban center in this country, Mallplaza Comas, Mallplaza Angamos, Mallplaza Piura and Mallplaza Huancayo.

## Growth potencial, M&A

### Case Study



Open Plaza Arequipa, Arequipa Peru



Mallplaza Arequipa, Arequipa Peru



### Mallplaza Arequipa

Arequipa

- An Urban Center with over 42,000 m<sup>2</sup> of GLA
- Leader in its market in the Cayma area and the city of Arequipa

The company has the knowhow to transform a power center, and Mallplaza Arequipa is a clear example of this. This urban center was acquired in 2014 as an Open Plaza with 12,000 m<sup>2</sup> of GLA, a Saga Falabella department store, a Tottus supermarket and a cinema complex. The transformation included the purchase of 2 properties and the construction and development of an additional 30,000 m<sup>2</sup> of GLA to host new retail, gastronomy, services and entertainment propositions, in addition to intervening in the parking lots. Thus, this new urban center expanded to a total of 42,000 m<sup>2</sup> of renewed commercial and experience offering that positioned it as the main shopping center in the district of Arequipa.

### Additions:

- Construction of 30,000 m<sup>2</sup>, internal remodeling and modernization.
- New Ripley department store.
- Supermarket expanded to 6,800 m<sup>2</sup>.
- Incorporation of 3,000 m<sup>2</sup> of offices.
- Incorporation of 1,200 m<sup>2</sup> gym.
- 12,000 m<sup>2</sup> of small retail stores, services and food, including:
  - A new retail proposition with over 70 new stores.
  - A new gastronomy proposition in the food court and a new Las Terrazas restaurant sector.
  - Financial services and convenience boulevard.
  - Entertainment areas.

### Main performance metrics:

- Growth of >259% in sales between 2015-2024 with an annual CAGR of 17%.
- Growth of >135% in income/m<sup>2</sup> between 2015-2023 with an annual CAGR of +10%.
- Growth of >163% in EBITDA/m<sup>2</sup> between 2015-2023 with an annual CAGR of +11%.

## Growth, brownfield

### Project under Development



### Mallplaza Vespucio

Remodeling and Expansion  
Lifestyle Project

Opening: 4Q 2024

Total Area

Expansion and Remodeling— 21,600 m<sup>2</sup>

The new expansion of Mallplaza Vespucio is focused on strengthening its Tier A offering and is part of the Master Plan for expanding this urban center, aiming to attract consumers from the southeastern area, as well as giving a new design to the exterior area with a substantial addition of 21,600 m<sup>2</sup> and an enhanced Look & Feel of outdoor shopping with unique facades and improvements to the mall's racetrack, **making it the largest urban center in Chile with a total of 190,000 m<sup>2</sup>.**

This project already includes a strong mix of fast-fashion brands with flagship formats, with H&M opening in the fourth quarter with 3,200 m<sup>2</sup>, GAP with 400 m<sup>2</sup>, opening its first store in the southeastern sector of Santiago, DBS with 400 m<sup>2</sup>, Lippi with 550 m<sup>2</sup>, and Levi's with 480 m<sup>2</sup>, among others, in addition to a Casaideas store of 1,400 m<sup>2</sup>.

The openings will continue in the first quarter of 2025 with the largest Zara store in the Southern Cone, spanning 4,300 m<sup>2</sup>, Aufbau, an Apple product distributor with the largest store format in Chile, Adidas Originals, among others.

Additionally, this space will include convenience services for the large number of visitors generated by the two nearby Metro stations, including a Santa Isabel supermarket, adding a second supermarket to the urban center, as well as a comprehensive service area. Finally, the project includes a recreational park of over 12,000 m<sup>2</sup>, which allows us to connect with the city and create a valuable outdoor recreational space.

The opening of this new space, which was 38% open to the public by the end of December, drove the strong performance of this urban center, showing a 15% increase in visitor traffic and a 14% increase in sales compared to the previous year.

We expect to continue executing our strategy to offer a differentiated value proposition in our Tier A assets, growing through similar brownfield projects at Mallplaza Trébol, Mallplaza Oeste, Mallplaza Norte, Mallplaza Antofagasta, and Mallplaza La Serena.

# Landbank

## Growth Potential

Mallplaza currently owns a landbank in Chile and Peru with 627,844 m<sup>2</sup> of unused properties, of which 166,967 m<sup>2</sup> are destined to the development of future expansion projects for our urban centers. These areas have high growth potential, either through expansions such as the incorporation of new formats and categories, with a construction capacity of 500,291 m<sup>2</sup>, more than tripling the potential area for the development of leasable square meters. This does not consider those properties where our urban centers in Chile are built, which have enough potential to build a total of 4,992,040 m<sup>2</sup>, if which just 37% of this capacity has been developed.<sup>(2)</sup>

Landbank earmarked for future projects

| Municipality | Shopping Center              | Status      | Area (m <sup>2</sup> ) |
|--------------|------------------------------|-------------|------------------------|
| Huechuraba   | Mallplaza Norte              | Development | 16,000                 |
| San Bernardo | Mallplaza Sur                | Development | 75,069                 |
| Concepción   | Mallplaza Mirador de Bío Bío | Development | 8,891                  |
| Concepción   | Mallplaza Trébol             | Development | 29,105                 |
| Cerrillos    | Mallplaza Oeste              | Development | 8,500                  |
| Trujillo     | Mallplaza Trujillo           | Development | 20,200                 |
| Bellavista   | Mallplaza Bellavista         | Development | 6,281                  |
| Arequipa     | Mallplaza Arequipa           | Development | 2,921                  |
| Total        |                              |             | 166,967                |

(1) This landbank mostly corresponds to properties adjacent to our urban centers and does not consider the properties currently occupied by our urban centers.

(2) It is important to note that the viability for the company to take advantage of the remaining construction depends both on the technical feasibility to carry out expansions and on the commercial conditions that may favor said viability.

Note: Mallplaza currently owns 460,890 m<sup>2</sup> of land for sale



## Strong balance sheet as an enabler of future growth opportunities

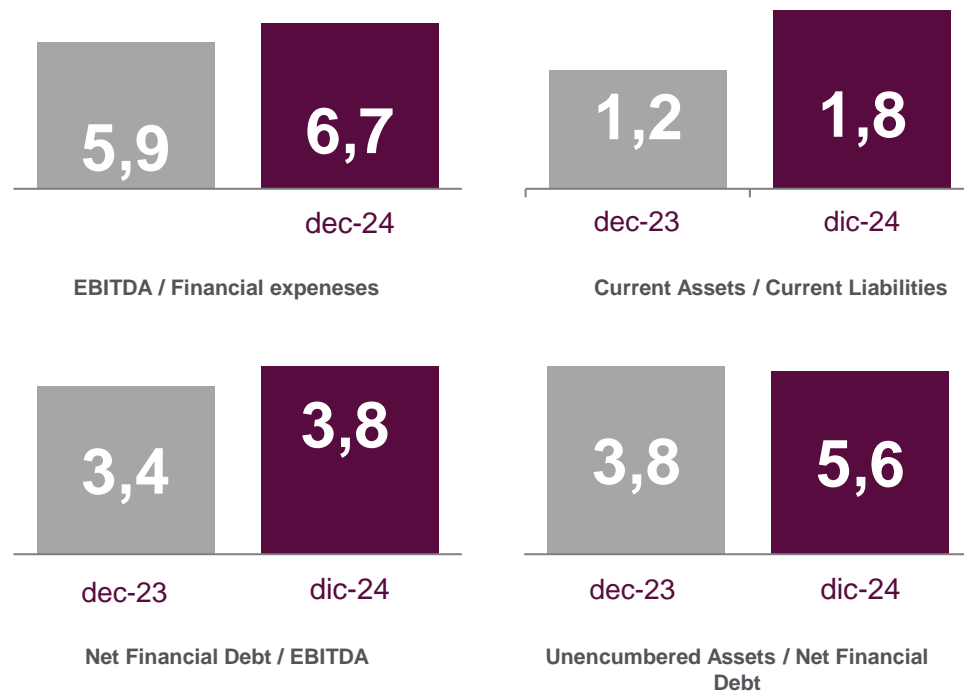
Rating Plaza S.A

(CL) Feller Rate

**AA+**

(CL) Humphreys

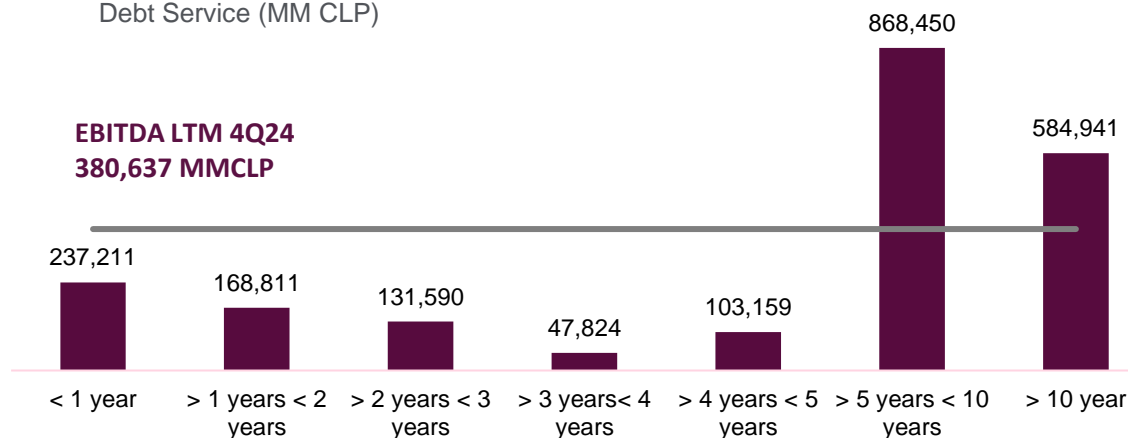
**AA+**



- Payment profile of financial debt is predominantly long-term, with 75% of its maturity in 3 or more years.
- 27% of financial debt maturities exceed 10 years.
- The financial debt is fixed rate and in the same currency in which the flows associated with its payment are generated, with an average duration of 7 years
- The Loan to Value Ratio (LTV) is 27%.
- The current liquidity position covers debt amortization obligations for 2024.
- Net financial debt to EBITDA of 3.8Ax, with projected year-end within structural levels. if we consider EBITDA from the last 12 months, it is closer to 3.1x, in line with historically low levels shown by the company.

### Financial Debt Service Profile

Debt Service (MM CLP)





## SOLID TRACK RECORD

WHY INVEST IN MALLPLAZA?

## Highly Experienced Executive Team



**FERNANDO DE PEÑA IVER**  
CEO

+30 years in the industry  
Only Latin American in the ICSC Board of Trustees  
CEO since 1990  
Years in the company: 34



**SERGIO CARDONE SOLARI**  
CHAIRMAN

Cofounder of Mallplaza  
37 years in the Board  
Chairman since 2009  
Years in the company: 37

### EXECUTIVE TEAM

| Managers              | Title  | Years in the Company |
|-----------------------|--|----------------------|
| Oscar Munizaga        | Business and Development                                     | <b>32</b>            |
| Cristián Somarriva    | Peru Division  | <b>32</b>            |
| Derek Schwietzer Tang | Finance, Administration & IT                                 | <b>2</b>             |
| Maria Irene Soto      | Corporate Affairs  | <b>6</b>             |
| Hernan Silva          | Legal and Compliance   | <b>25</b>            |
| Christopher Banfield  | B2B Omnichannel & Strategy                                   | <b>5</b>             |
| Pablo Pulido          | Chile and Colombia Division, Marketing & Customer Experience | <b>9</b>             |
| Vicente Nuñez         | People   | <b>10</b>            |
| Ana Karina Navarrete  | Controller   | <b>3</b>             |

### BOARD OF DIRECTORS

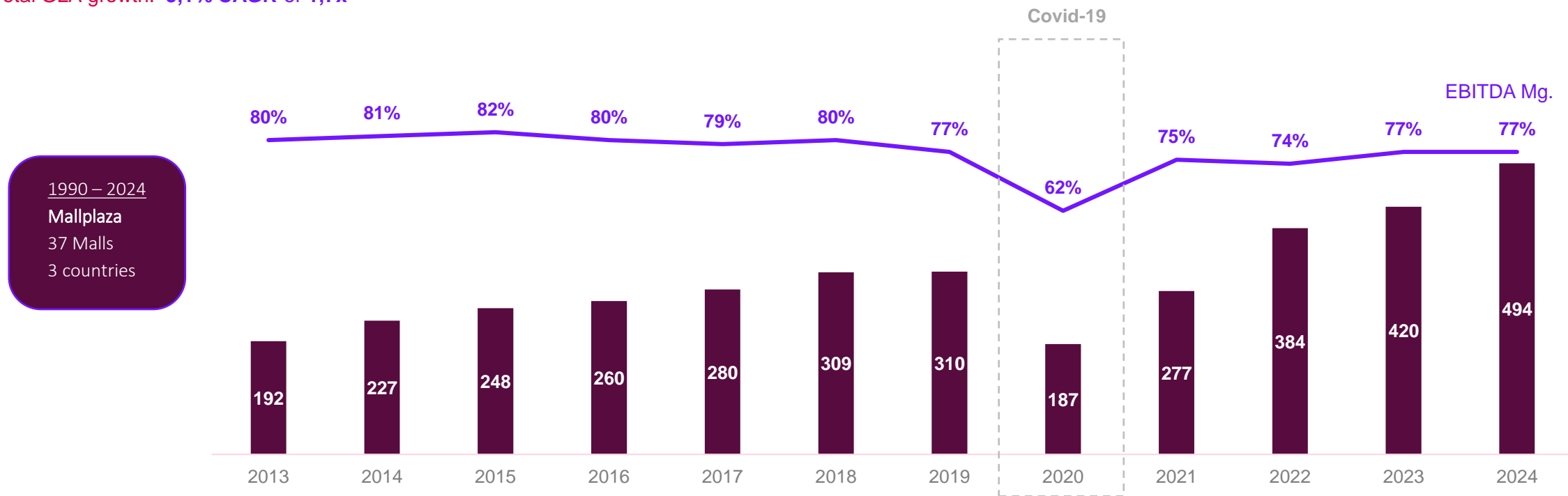
| Managers                     | Title                | Years in the Company |
|------------------------------|----------------------|----------------------|
| Paul Fürst Gwinner           | Director             | <b>15</b>            |
| Carlo Solari Donaggio        | Director             | <b>15</b>            |
| Tomas Müller Benoit          | Director             | <b>15</b>            |
| Juan Pablo Montero Schepeler | Director             | <b>10</b>            |
| Pablo Eyzaguirre Court       | Director             | <b>7</b>             |
| Manuela Sanchez Muñoz        | Independent Director | <b>5</b>             |
| Alejandro Puentes Bruno      | Director             | <b>5</b>             |
| Dafne González Lizama        | Director             | <b>2</b>             |

## Continue to deliver Growth and Value for the last 10 years

Net Revenues (CLP\$ MMM): 9,0% CAGR or 2,6x

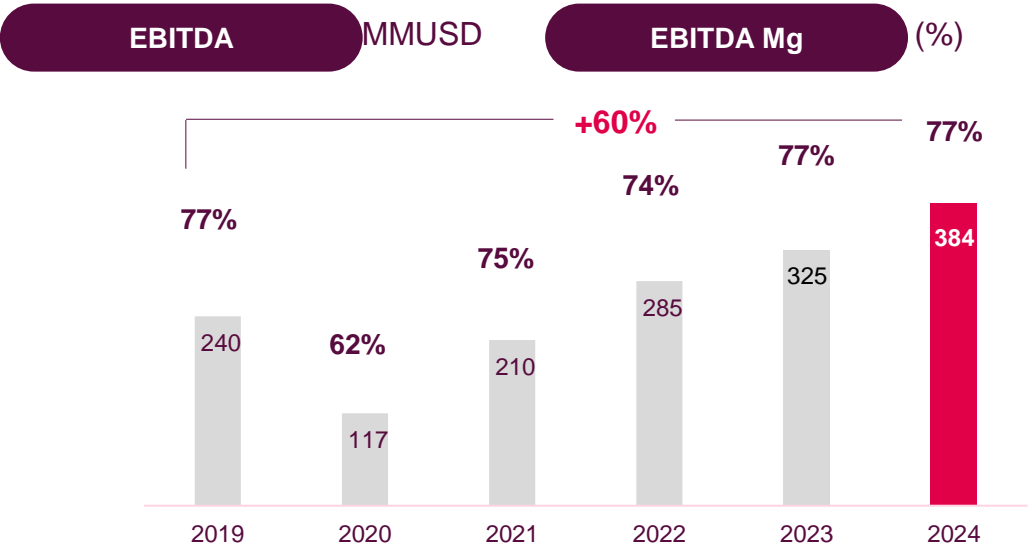
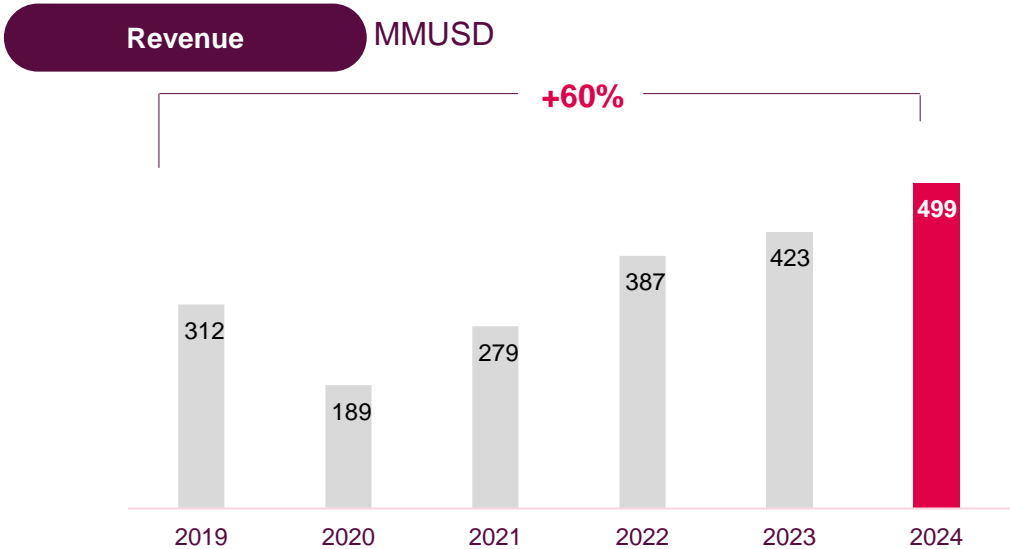
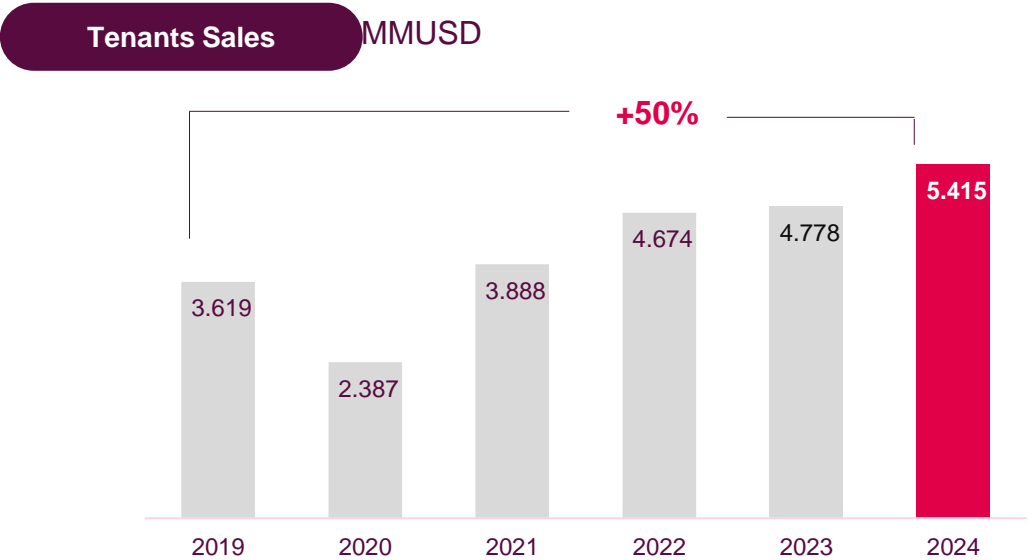
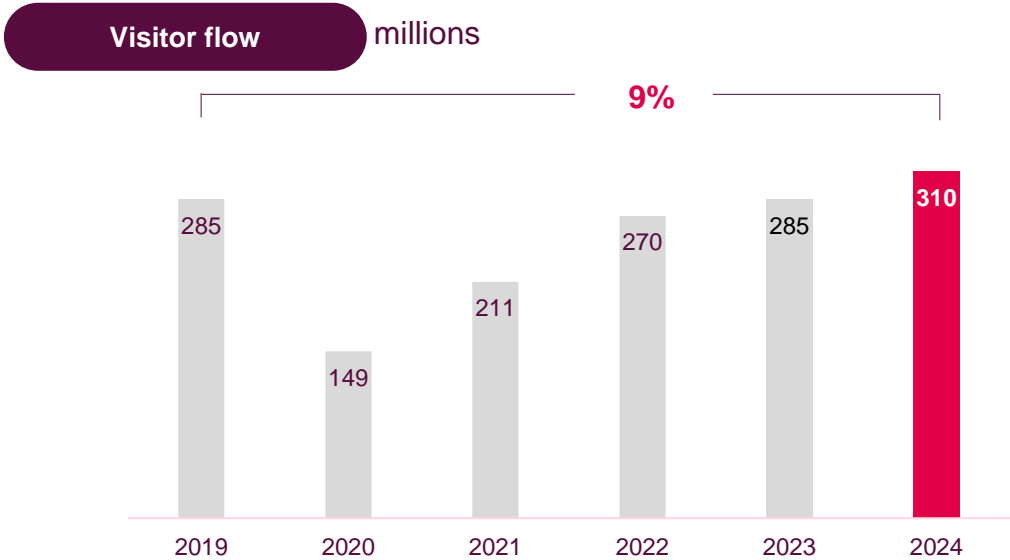
EBITDA: 8,9% CAGR or 2,6x

Total GLA growth: 5,1% CAGR or 1,7x

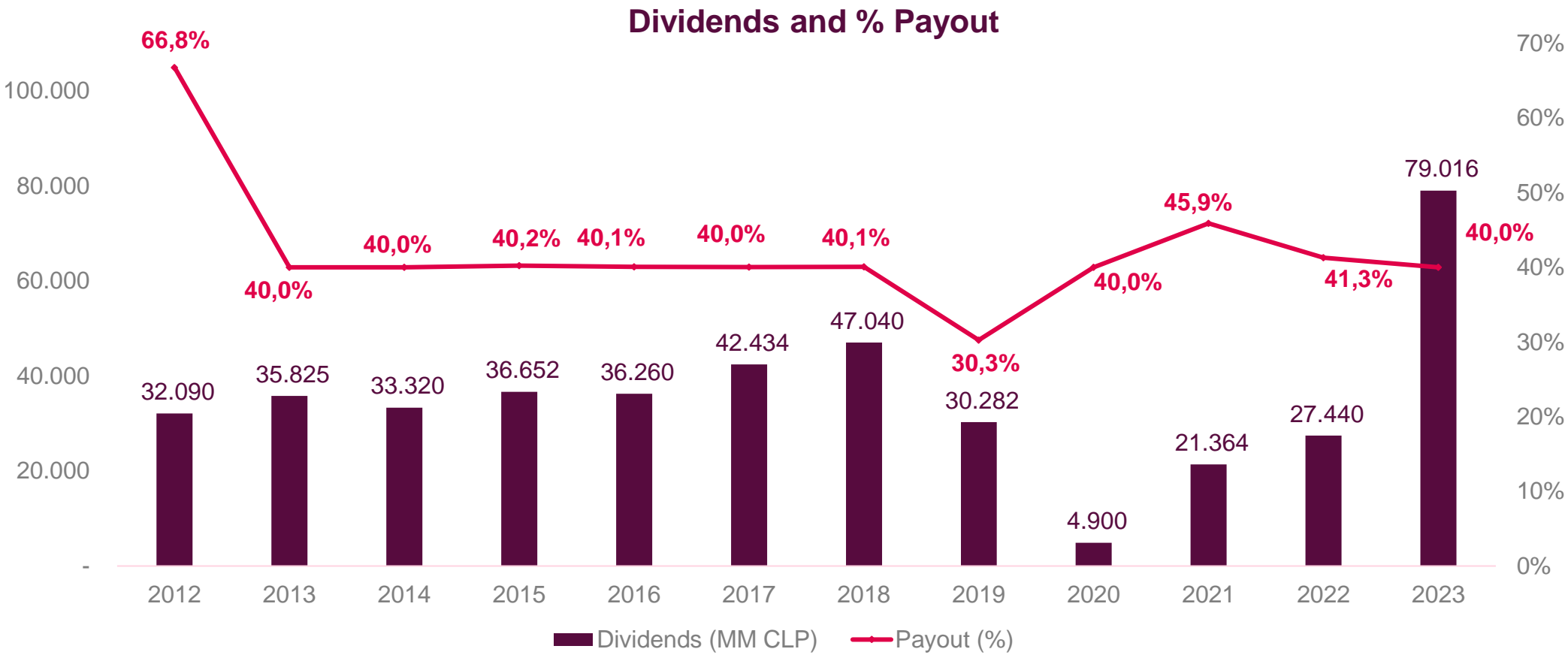


| Total GLA ('000) | 1,358 | 1,487 | 1,526 | 1,438 | 1,567 | 1,652 | 1,702 | 1,814 | 1,858 | 1,888 | 1,927 | 2,340 |
|------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| # Malls          | 19    | 21    | 21    | 19    | 21    | 23    | 23    | 25    | 25    | 25    | 25    | 37    |
| Greenfield       | 1     | 1     |       |       | 2     | 2     |       | 1     |       |       |       |       |
| Acquisition      | 1     | 1     |       |       |       |       |       | 1     |       |       |       | 11    |
| Divestment       |       |       |       | 2     |       |       |       |       |       |       |       |       |

# Efficient operation with a quick post-pandemic recovery



Returning capital to shareholders





## LEADING OMNICHANNEL STRATEGY

WHY INVEST IN MALLPLAZA?

## Omnichannel strategy

Omnichannel strategy focused on generating digital flow, simplifying the experience and generating additional revenue streams to our urban centers

We add value to our clients and business partners through the continuous design, development and implementation of new omnichannel services

### CLICK&COLLECT

Generate digital visitors flow to our urban centers.

In Q4, we strengthened key agreements to expand our C&C operations. In 2024, usage grew 66% to 280 operators and retailers.

### PARKING

Thanks to this expansion, more than 750 thousand customers a month enjoy 100% freeflow parking at Mallplaza, without friction or delays.

### DATA MANAGEMENT

Generate data and better understanding our customers habits.

More than 10MM contactable clients and 450 stores using followup tools to measure conversion, heat maps and footfall.

### INDUSTRY INNOVATOR

Become an omnichannel differentiator in the Shopping Center industry.

1st place Most Innovative Companies Chile 2024 and Omnichannel Index 2023 in Shopping center categories.



Click & Collect in Mallplaza Egaña (Santiago, Chile)



Free Flow Parking



## ESG APPROACH

WHY INVEST IN MALLPLAZA?

## Our ESG strategy



- > We advance in more efficient, sustainable and circular management to contribute to the mitigation of the climate emergency
- > We seek to generate opportunities for the autonomous development of each of our stakeholders through the promotion of entrepreneurship, culture, sports and inclusion.
- > Acting ethically, with integrity and without giving room for bad practices is the basis for leading a regional, multicultural organization that is a leader in its sector.

## Our ESG strategy

### We are committed to

- > Carbon neutrality by 2030 and Net-zero 2035 under scope 1 and 2.
- > Electricity supply of 100% renewable energy in 2026
- > Reduce the energy intensity of common expenses by 22% by 2035 with a 2019 baseline (kWh/GLA)
- > Eliminate the use of Hydrochlorofluorocarbons (HCFCs) in climate systems by 2030
- > Reduce the intensity of direct water consumption by 30% by 2025 with a 2019 baseline (m3/GLA)
- > Valorize 60% of the waste generated by its urban centers by 2025
- > Positively impact 1,000,000 people in social programs and projects by 2028
- > Have 60% of its urban centers certified as inclusive spaces by 2028.

**MSCI**  
ESG RATINGS

**AA (July 2024)**



**Member of Chile and MILA Index.  
Top 4% of Real Estate companies in  
the world in terms of ESG (Dec 2024)**



*Equidad CL awarded certification as one of the best places to work for the LGBTI community*



*Recovery of community space in Villa René Escouriza, Huechuraba*

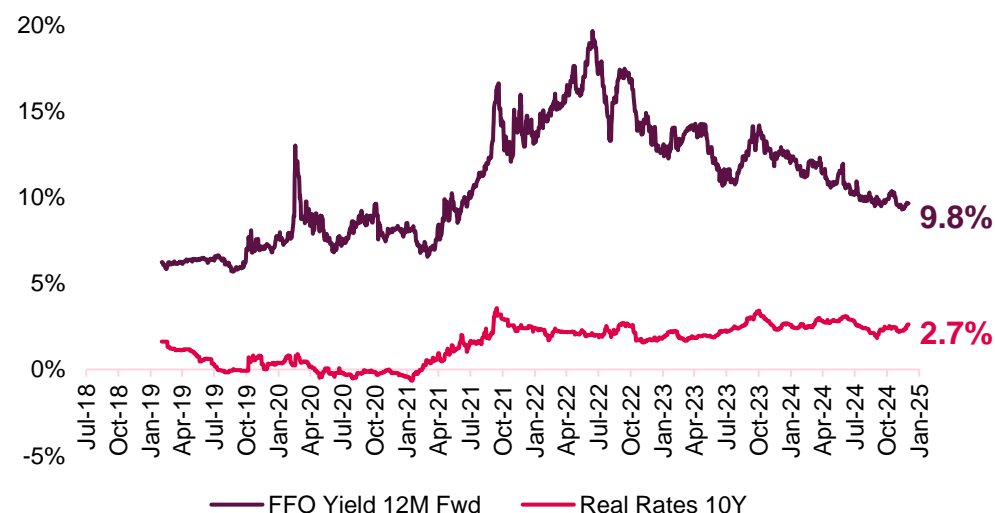


## ATTRACTIVE VALUATION

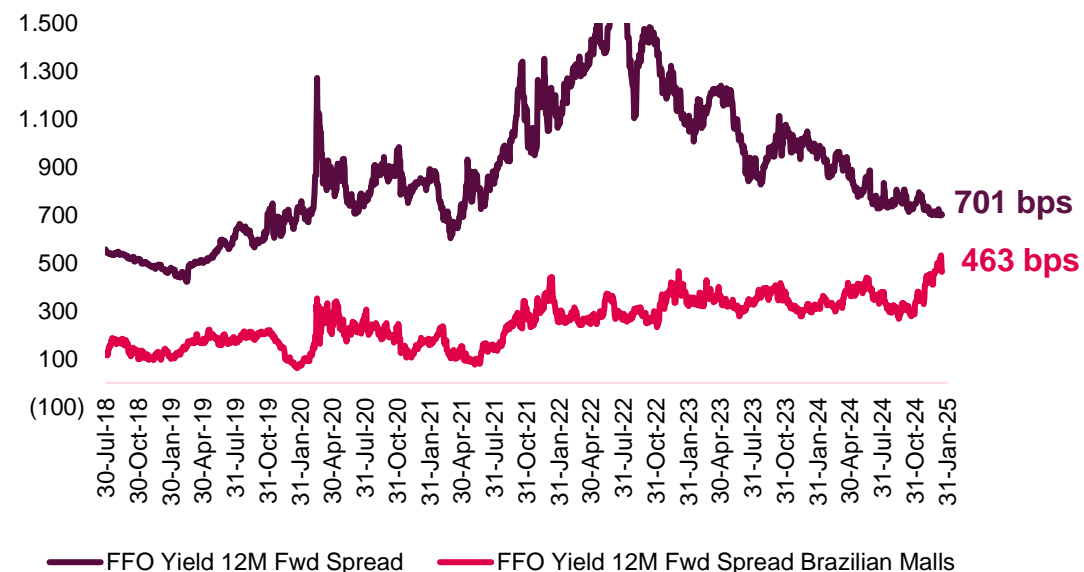
WHY INVEST IN MALLPLAZA?

## Attractive Valuation

Mallplaza: FFO Yield 12M Fwd



Mallplaza vs Brazilian Malls: FFO Yield 12M Fwd Spread



- Chilean real long-term interest rates stand at ~2.7%, after several years at near zero, while the UF has hovered around 2.0-3.0% historically. Plaza currently trades at 9.8% FFO yield 12M fwd, or 701 bps spread on the UF, above the 565 bps seen during 2019.
- When compared to the Brazilian peers, which have a FFO yield spread against real rates of 463 bps, Plaza has a FFO yield spread of 701 bps, making Plaza more attractive to invest in.

1. OUR COMPANY

2. WHY INVEST IN MALLPLAZA?

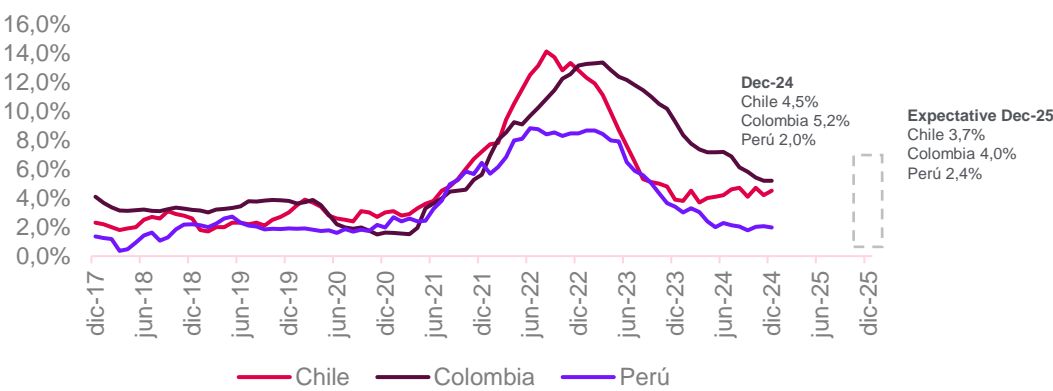
**3. MARKET OVERVIEW**

4. APPENDIX



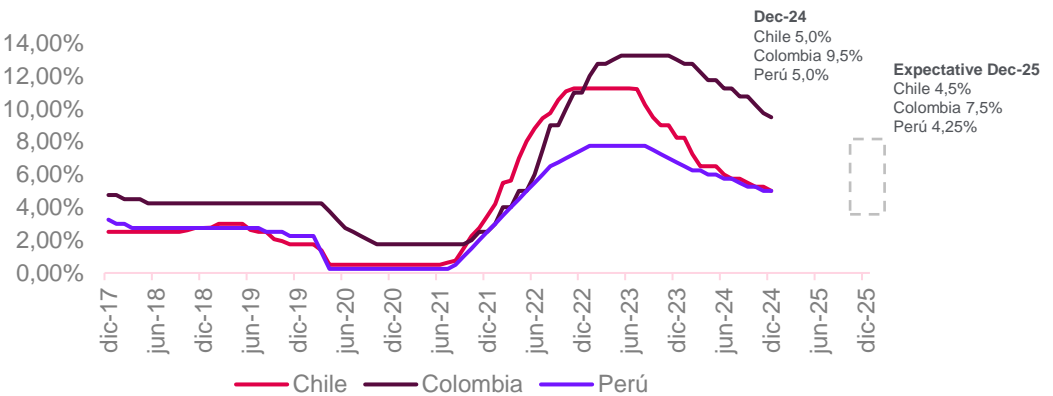
# Andean Region – Economic Outlook

Inflation - Annual



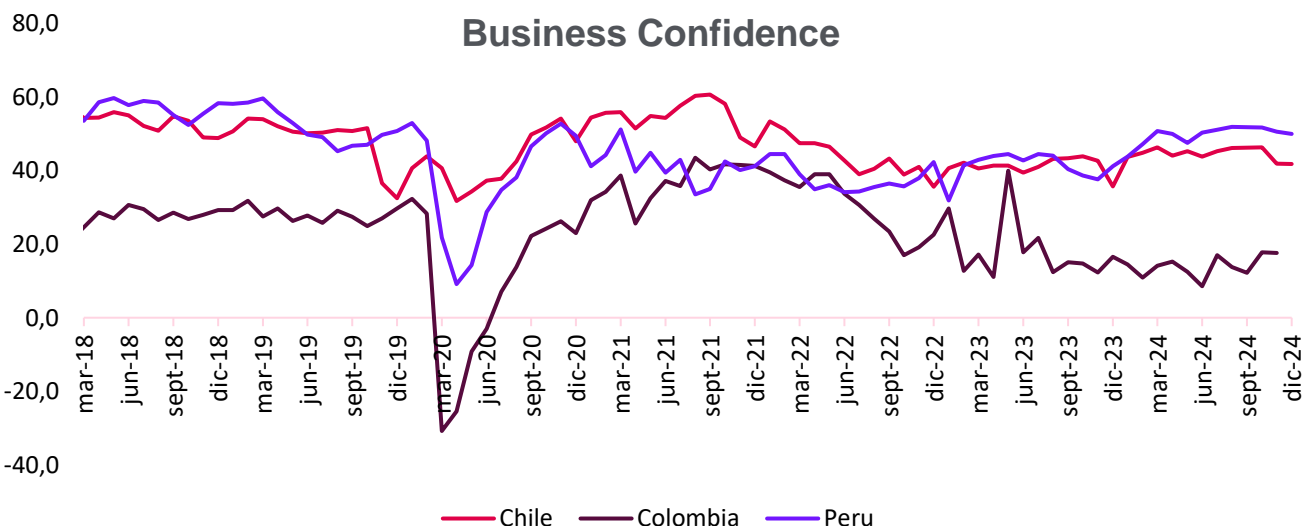
After a period of high inflation, inflation expectations for the end of 2024 show a normalization, converging to the target ranges of the central banks

Interest Rate



Chile was the first country in the region that cut it's interest rate after a wave of hikes to contain post-pandemic inflation

Business Confidence



1. OUR COMPANY
2. WHY INVEST IN MALLPLAZA?
3. MARKET OVERVIEW
- 4. APPENDIX**



## Evolution of Financial Results

### Evolution of Financial Results

|   | YEAR      |           |           |           |           |           |           |       |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------|
| EVOLUTION BY YEAR                                       | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      | 2024      | CAGR  |
| Operational figures                                     |           |           |           |           |           |           |           |       |
| Aggregate GLA (Reduced) (m2)                            | 85,308    | 50,108    | 111,638   | 43,806    | 30,458    | 38,618    | 413,6328  |       |
| Total Managed GLA (m²)                                  | 1,652,112 | 1,702,219 | 1,813,858 | 1,857,664 | 1,888,122 | 1,926,740 | 2,340,368 | 5.1%  |
| Tenant sales (billions of pesos)                        | 3,646     | 3,590     | 2,368     | 3,857     | 4,637     | 4,740     | 5,372     | 5.7%  |
| Visitor flows (millions of people)                      | 285       | 285       | 149       | 210       | 270       | 285       | 311       | 1.3%  |
| STATEMENT OF RESULTS (in millions of pesos)             |           |           |           |           |           |           |           |       |
| Net revenue from regular activities                     | 309,370   | 309,598   | 187,329   | 276,695   | 383,864   | 419,904   | 494,605   | 6.9%  |
| Sales cost  | (73,407)  | (81,086)  | (84,314)  | (92,089)  | (100,304) | (57,427)  | (60,790)  | -2.7% |
| Administrative expenses                                 | (35,334)  | (40,291)  | (40,720)  | (31,830)  | (57,385)  | (42,445)  | (55,291)  | 6.6%  |
| EBITDA  | 247,276   | 238,308   | 116,114   | 208,621   | 282,699   | 322,185   | 380,637   | 6.4%  |
| Profit (loss) attributable to controller's owners       | 117,359   | 100,075   | 12,248    | 46,556    | 66,445    | 349,759   | 335,934   | 16.2% |
| Total consolidated FFO plaza adjusted for participation | 172,220   | 165,844   | 79,265    | 164,931   | 218,931   | 257,220   | 303,195   | 8.4%  |
| EBITDA Margin (% over revenue)                          | 80%       | 77%       | 62%       | 75%       | 74%       | 77%       | 77%       |       |
| FFO Margin (% over revenue)                             | 56%       | 54%       | 42%       | 60%       | 61%       | 60%       | 61%       |       |
| Earnings per Share (CLP)                                | 59.9      | 51.1      | 6.2       | 23.8      | 33.9      | 178.4     | 162.5     | 18.1% |
| FFO per Share (CLP)                                     | 88.0      | 84.6      | 40.4      | 84.1      | 111.7     | 131.2     | 146.7     | 7.6%  |

## Main Financial Indicators

|                                  | 4Q24    | 4Q23    | % - p.p.  |
|----------------------------------|---------|---------|-----------|
| Net Revenue (MM CLP)             | 140,529 | 106,590 | 31.8%     |
| Cost of sales (MM CLP)           | -15,572 | -15,525 | 0.3%      |
| Administrative Expenses (MM CLP) | -17,369 | -10,973 | 58.3%     |
| Adjusted NOI (MM CLP)            | 109,438 | 83,246  | 31.5%     |
| NOI Margin (%)                   | 77.0%   | 76.2%   | 0.8 p.p.  |
| EBITDA (MM CLP)                  | 108,313 | 80,748  | 34.1%     |
| EBITDA Margin                    | 77.1%   | 75.8%   | 1.3 p.p.  |
| Net Income (MM CLP)              | 100,847 | 82,286  | 22.6%     |
| Net margin                       | 70.5%   | 77.2%   | -6.7 p.p. |
| Adjusted FFO (MM CLP)            | 81,626  | 61,104  | 33.6%     |
| Adjusted FFO Margin              | 57.4%   | 55.9%   | 1.5 pp    |
| Adjusted FFO / Share (CLP)       | 37.3    | 31.2    | 19.6%     |
| EBITDA per m <sup>2</sup> (CLP)  | 56.551  | 49,511  | 14.2%     |
| FFO per m <sup>2</sup> (CLP)     | 42,617  | 37,466  | 13.7%     |

|                                  | 2024    | 2023    | % - p.p.   |
|----------------------------------|---------|---------|------------|
| Net Revenue (MM CLP)             | 494,605 | 419,904 | 17.8%      |
| Cost of sales (MM CLP)           | -60,790 | -57,427 | 5.9%       |
| Administrative Expenses (MM CLP) | -55,291 | -42,445 | 30.3%      |
| Adjusted NOI (MM CLP)            | 390,004 | 327,702 | 19.0%      |
| NOI Margin (%)                   | 76.9%   | 76.9%   | 0.0 p.p.   |
| EBITDA (MM CLP)                  | 380,637 | 322,184 | 18.1%      |
| EBITDA Margin                    | 77.0%   | 76.7%   | 0.2 p.p.   |
| Net Income (MM CLP)              | 335,934 | 349,759 | -4.0%      |
| Net margin                       | 67.6%   | 83.3%   | -15.7 p.p. |
| Adjusted FFO (MM CLP)            | 303,195 | 257,227 | 17.9%      |
| Adjusted FFO Margin              | 59.8%   | 60.4%   | (0.6 p.p.) |
| Adjusted FFO / Share (CLP)       | 146.7   | 131.2   | 11.8%      |
| EBITDA per m <sup>2</sup> (CLP)  | 218,308 | 198,979 | 9.7%       |
| FFO per m <sup>2</sup> (CLP)     | 173,892 | 158,861 | 9.5%       |

- 4Q24 and 2024 financial indicators consider the consolidation of Peru for the month of December 2024.
- Metrics per sqm calculated with average sqm for each period.



Mallplaza Trujillo, Perú.

## Main Operational Indicators

|   | 4Q24             | 4Q23             | % - p.p.     |
|---|------------------|------------------|--------------|
| Managed GLA (m <sup>2</sup> )             | 2,340,368        | 1,926,740        | 21.5%        |
| <b>Consolidated GLA (m<sup>2</sup>)</b>   | <b>2,340,368</b> | <b>1,629,842</b> | <b>43.6%</b> |
| Visitor Flow (millions)                   | 91.7             | 77.4             | 18.4%        |
| Occupancy                                 | 96.6%            | 95.8%            | 0.8 p.p.     |
| Tenant Sales (MM CLP)                     | 1,671,157        | 1,395,671        | 19.7%        |
| Var. Same Store Sales                     | 7.9%             | -3.0%            | 10.9 p.p.    |
| Monthly Sales per m <sup>2</sup> (CLP)    | 309,506          | 290,402          | 6.6%         |
| Monthly Revenues per m <sup>2</sup> (CLP) | 24,457           | 21,785           | 12.3%        |
| Same Store Rent                           | 9.4%             | 7.6%             | 1.7 p.p.     |
| Occupancy Cost                            | 8.9%             | 9.2%             | -0.3 p.p.    |
| (+) Lease                                 | 6.3%             | 6.5%             | -0.2 p.p.    |
| (+) Common Expenses and Promotion Fund    | 2.5%             | 2.7%             | -0.1 p.p.    |

- 4Q24 and 2024 financial indicators consider the consolidation of operation in Peru since December 2024.
- Managed and Consolidated GLA considers square meters at the end of each period.
- Metrics per sqm calculated with average sqm for each period.

|   | 2024             | 2023             | % - p.p.     |
|---|------------------|------------------|--------------|
| Managed GLA (m <sup>2</sup> )             | 2,340,368        | 1,926,740        | 21.5%        |
| <b>Consolidated GLA (m<sup>2</sup>)</b>   | <b>2,340,368</b> | <b>1,629,842</b> | <b>43.6%</b> |
| Visitor Flow (millions)                   | 310.7            | 285.2            | 9.0%         |
| Occupancy                                 | 96.6%            | 95.8%            | 0.8 p.p.     |
| Tenant Sales (MM CLP)                     | 5,353,227        | 4,803,359        | 11.4%        |
| Var. Same Store Sales                     | 4.5%             | -2.4%            | 6.9 p.p.     |
| Monthly Sales per m <sup>2</sup> (CLP)    | 260,252          | 257,078          | 1.2%         |
| Monthly Revenues per m <sup>2</sup> (CLP) | 23,639           | 21,611           | 9.4%         |
| Same Store Rent                           | 7.3%             | 9.6%             | -2.3 p.p.    |
| Occupancy Cost                            | 9.7%             | 9.9%             | -0.2 p.p.    |
| (+) Lease                                 | 6.7%             | 6.8%             | -0.1 p.p.    |
| (+) Common Expenses and Promotion Fund    | 3.0%             | 3.1%             | -0.1 p.p.    |



Zona gamer Mallplaza Bellavista, Perú

# Main Indicators By Country

## Chile:

- Visitor traffic increased by 8%, primarily driven by growth at Mallplaza Vespucio, La Serena, Antofagasta, Los Ángeles, and Iquique. This increase is the result of the implementation of our strategy, which includes improving the commercial mix, reconversions, and brownfield projects, through expansions in the urban centers we already operate.
- Same Store Sales increased by 9%, reflecting the better performance of our business partners, mainly in the department store, specialty retail, and convenience segments.
- Occupancy reached 96.6%, driven by the addition of over 400 new stores during 2024, consolidating the strengthening of our value proposition.

|                                       | Chile (Millions of CLP) |           |            |
|---------------------------------------|-------------------------|-----------|------------|
|                                       | 4Q24                    | 4Q23      | (Var.)     |
| Managed GLA (m²)                      | 1,448,664               | 1.429.028 | 1,4%       |
| Visitor Flow (millions)               | 56.2                    | 52,1      | 8,0%       |
| Tenant Sales                          | 1,226,801               | 1.098.765 | 11,7%      |
| Var. Same Store Sales                 | 8.6%                    | -3,2%     | 11,9 p.p.  |
| Net Revenue                           | 110,953                 | 98,133    | 13,1%      |
| Var. Same Store Rent                  | 6.1%                    | 6.7%      | (0,6 p.p.) |
| EBITDA                                | 88,967                  | 76,290    | 16.6%      |
| EBITDA margin                         | 80.2%                   | 77.7%     | 2.5 p.p.   |
| Monthly sales per m2 (CLP/PEN/COP)    | 323,778                 | 304,974   | 6.2%       |
| Monthly revenues per m2 (CLP/PEN/COP) | 24,965                  | 22,709    | 9.9%       |
| Occupancy Cost (%)                    | 9.3%                    | 9.4%      | (0.2 p.p.) |
| Occupancy                             | 96.6%                   | 96.4%     | 0.2 p.p.   |

## Perú:

- To facilitate the understanding of the transaction in Peru, the operational information is presented in proforma format, allowing visualization of the data for Open Plaza and Mallplaza Peru for the fourth quarter of 2024 and the fourth quarter of 2023.
- Additionally, the consolidated results of Plaza S.A. include only the month of December for the Peru operation.
- The variation in Same Store Rent and Same Store Sales for 4Q24 and 4Q23 considers only the operations of Mallplaza Trujillo, Mallplaza Comas, Mallplaza Arequipa, and Mallplaza Bellavista

|                                       | Perú (Thousands of Soles) |           |            |
|---------------------------------------|---------------------------|-----------|------------|
|                                       | 4Q24                      | 4Q23      | (Var.)     |
| Managed GLA (m²)                      | 619,716                   | 620,719   | (0.2%)     |
| Visitor Flow (millions)               | 32.7                      | 30.3      | 8.2%       |
| Tenant Sales                          | 1,469,727                 | 1,370,744 | 7,.%       |
| Var. Same Store Sales                 | 6.8%                      | -5.8%     | 12.6 p.p.  |
| Net Revenue                           | 111,593                   | 99,310    | 12.4%      |
| Var. Same Store Rent                  | 5.1%                      | 11.4%     | (6.3 p.p.) |
| EBITDA                                | 85,353                    | 76,359    | 11.8%      |
| EBITDA margin                         | 76.5%                     | 76.9%     | (0.4 p.p.) |
| Monthly sales per m2 (CLP/PEN/COP)    | 928                       | 871       | 6.5%       |
| Monthly revenues per m2 (CLP/PEN/COP) | 62                        | 56        | 10.4%      |
| Occupancy Cost (%)                    | 6.6%                      | 6.9%      | (0.3 p.p.) |
| Occupancy                             | 96.9%                     | 96.1%     | 0.8 p.p.   |

## Colombia:

- Revenue and EBITDA increased by 167% and 114%, respectively, mainly due to the opening and ramp-up of Mallplaza Cali, as well as the accounting effect from the credit note for the penalty due to the delayed store opening at Mallplaza NQS during 4Q23.
- The variation in Same Store Rent and occupancy cost increased due to higher rental income and the accounting effect from the credit note for the penalty due to the delayed store opening at Mallplaza NQS during 4Q23.
- Sales grew by 32.4%, mainly due to the better performance of Mallplaza NQS, along with the opening of Mallplaza Cali.

|                                       | Colombia (Millions of COP) |           |             |
|---------------------------------------|----------------------------|-----------|-------------|
|                                       | 4Q24                       | 4Q23      | (Var.)      |
| Managed GLA (m²)                      | 271,987                    | 200,814   | 35.4%       |
| Visitor Flow (millions)               | 13.5                       | 11.7      | 15.6%       |
| Tenant Sales                          | 674,500                    | 509,389   | 32.4%       |
| Var. Same Store Sales                 | 4.0%                       | 4.8%      | (0.8 p.p.)  |
| Net Revenue                           | 66,738                     | 24,950    | 167.5%      |
| Var. Same Store Rent                  | 24.8%                      | 15.2%     | 9.6 p.p.    |
| EBITDA                                | 44,228                     | 20,707    | 113.6%      |
| EBITDA margin                         | 66.3%                      | 83.0%     | (16.7 p.p.) |
| Monthly sales per m2 (CLP/PEN/COP)    | 982,504                    | 1,044,227 | (5.9%)      |
| Monthly revenues per m2 (CLP/PEN/COP) | 86,706                     | 43,960    | 97.2%       |
| Occupancy Cost (%)                    | 9.2%                       | 7.7%      | 1.5 p.p.    |
| Occupancy                             | 96.1%                      | 96.4%     | (0.3 p.p.)  |

|                                       | Consolidated Plaza S.A. (Millions of CLP) |           |            |
|---------------------------------------|---|-----------|------------|
|                                       | 4Q24                                      | 4Q23      | (Var.)     |
| Managed GLA (m²)                      | 2,340,368                                 | 1,926,740 | 21.5%      |
| Visitor Flow (millions)               | 91.7                                      | 77.4      | 18.4%      |
| Tenant Sales                          | 1,671,157                                 | 1,395,671 | 19.7%      |
| Var. Same Store Sales                 | 7.9%                                      | -3.0%     | 10.9 pp    |
| Net Revenue                           | 140,529                                   | 106,590   | 31.8%      |
| Var. Same Store Rent                  | 9.4%                                      | 7.6%      | 1.7 p.p.   |
| EBITDA                                | 108,313                                   | 80,748    | 34.1%      |
| EBITDA margin                         | 77.1%                                     | 75.8%     | 1.3 p.p.   |
| Monthly sales per m2 (CLP/PEN/COP)    | 309,506                                   | 290,402   | 6.6%       |
| Monthly revenues per m2 (CLP/PEN/COP) | 24,457                                    | 21,785    | 12.3%      |
| Occupancy Cost (%)                    | 8.9%                                      | 9.2%      | (0.4 p.p.) |
| Occupancy                             | 96.6%                                     | 95.8%     | 0.8 p.p.   |

(1) Includes the information for the fourth quarter of 2024 for Mallplaza Peru and Open Plaza Peru (2) Includes the information for the fourth quarter of 2023 for Mallplaza Peru and Open Plaza Peru. (3) 4Q24<sup>(1)</sup> vs 4Q23<sup>(2)</sup> Variation

# Main Indicators By Country

Last 12 months

|                                       | Chile (Millions of CLP) |           |            | Perú (Thousand of Soles) |           |            | Colombia (Millions of COP) |           |            | Consolidated Plaza S.A. (Millions of CLP) |           |            |
|---------------------------------------|-------------------------|-----------|------------|--------------------------|-----------|------------|----------------------------|-----------|------------|---|-----------|------------|
|                                       | 2024                    | 2023      | (Var.)     | 2024                     | 2023      | (Var.)     | 2024                       | 2023      | (Var.)     | 2024                                      | 2023      | (Var.)     |
| Managed GLA (m²)                      | 1,448,664               | 1,429,028 | 1.4%       | 619,716                  | 620,719   | (0.2%)     | 271,987                    | 200,814   | 35.4%      | 2,340,368                                 | 1,926,740 | 21.5%      |
| Visitor Flow (millions)               | 201,0                   | 191,8     | 4.8%       | 120,0                    | 109,7     | 9.4%       | 47,9                       | 40,7      | 17.8%      | 310.7                                     | 285.2     | 9.0%       |
| Tenant Sales                          | 4,120,978               | 3,821,297 | 7.8%       | 5,092,626                | 5,005,994 | 1.7%       | 2,011,067                  | 1,459,450 | 37.8%      | 5,353,227                                 | 4,803,359 | 11.4%      |
| Var. Same Store Sales                 | 5.0%                    | -3.6%     | 8.6 pp     | -2.9%                    | -1.5%     | (1.4 p.p.) | 13.2%                      | 10.2%     | 3.1 pp     | 4.5%                                      | -2.4%     | 6.9 pp     |
| Net Revenue                           | 420,430                 | 374,526   | 12.8%      | 416,968                  | 386,619   | 7.8%       | 226,792                    | 174,791   | 29.7%      | 494,605                                   | 419,904   | 17.8%      |
| Same Store Rent                       | 5.5%                    | 9.1%      | (3.6 p.p.) | 6.6%                     | 12.3%     | (5.7 p.p.) | 13,5%                      | 12,6%     | 0.9 p.p.   | 7.3%                                      | 9.6%      | (2.3 p.p.) |
| EBITDA                                | 335,742                 | 296,079   | 13.4%      | 328,934                  | 302,213   | 8.8%       | 153,454                    | 133,112   | 15.3%      | 380,637                                   | 322,184   | 18.1%      |
| EBITDA Margin                         | 79.5%                   | 79.1%     | 0.4 pp     | 78.9%                    | 78.2%     | 0.7 pp     | 67.7%                      | 76.2%     | -8.5 pp    | 77.0%                                     | 75.9%     | 1.9 pp     |
| Monthly sales per m2 (CLP/PEN/COP)    | 274,005                 | 266,601   | 2.8%       | 809                      | 808       | 0.1%       | 794,710                    | 876,871   | (9.4%)     | 260,252                                   | 257,078   | 1.2%       |
| Monthly revenues per m2 (CLP/PEN/COP) | 23,981                  | 21,853    | 9.7%       | 58                       | 56        | 4.0%       | 79,062                     | 83,622    | (5.5%)     | 23,639                                    | 21,611    | 9.4%       |
| Occupancy Cost (%)                    | 9.9%                    | 9.9%      | (0.1 p.p.) | 7.0%                     | 7.2%      | (0.2 p.p.) | 10.5%                      | 9.9%      | 0.7 p.p.   | 9.7%                                      | 9.9%      | (0.1 p.p.) |
| Occupancy                             | 96.6%                   | 96.4%     | 0.2 p.p.   | 96.9%                    | 96.1%     | 0.8 p.p.   | 96.1%                      | 96.4%     | (0.3 p.p.) | 96.6%                                     | 95.8%     | 0.8 p.p.   |



Mallplaza Buenavista, Colombia

• To facilitate the understanding of the transaction in Peru, the operational information is presented in proforma format, allowing visualization of the data for Open Plaza and Mallplaza Peru for 2024 and 2023.

• The variation in Same Store Rent and Same Store Sales for 2024 and 2023 considers only the operations of Mallplaza Trujillo, Comas, Arequipa, and Bellavista.

(1) Includes the information for 2024 for Mallplaza Peru and Open Plaza Peru.

(2) Includes the information for 2023 for Mallplaza Peru and Open Plaza Peru.

(3) 2024<sup>(1)</sup> vs 2023<sup>(2)</sup> Variation

Quarterly results by asset

|                              |           |           |           | Sales               |                     |         | Revenue             |                       |         |
|------------------------------|-----------|-----------|-----------|---------------------|---------------------|---------|---------------------|-----------------------|---------|
| Shopping Centers             | GLA       | % Own GLA | Occupancy | 4Q24 <sup>(1)</sup> | 4Q23 <sup>(2)</sup> | Var (%) | 4Q24 <sup>(1)</sup> | 4Q23 <sup>(2)</sup>   | Var (%) |
| Mallplaza Vespucio           | 185,769   | 100%      | 97.8%     | 168,628             | 144,253             | 16,9%   | 16,183              | 14,140                | 14.5%   |
| Mallplaza Oeste              | 182,647   | 100%      | 98.2%     | 156,843             | 138,927             | 12,9%   | 13,486              | 11,617                | 16.1%   |
| Mallplaza Trébol             | 118,840   | 100%      | 98.5%     | 150,974             | 138,843             | 8,7%    | 13,347              | 11,566                | 15.4%   |
| Mallplaza Norte              | 139,989   | 100%      | 97.1%     | 106,871             | 94,426              | 13,2%   | 8,967               | 9,131                 | -1.8%   |
| Mallplaza Egaña              | 94,680    | 100%      | 98.7%     | 95,782              | 84,033              | 14,0%   | 9,452               | 8,574                 | 10.2%   |
| Mallplaza Antofagasta        | 80,372    | 100%      | 94.2%     | 86,143              | 79,416              | 8,5%    | 6,939               | 6,083                 | 14.1%   |
| Mallplaza Tobalaba           | 78,835    | 100%      | 96.9%     | 68,007              | 62,713              | 8,4%    | 6,256               | 4,603                 | 35.9%   |
| Mallplaza Sur                | 77,021    | 100%      | 94.2%     | 64,651              | 62,205              | 3,9%    | 4,522               | 3,990                 | 13.3%   |
| Mallplaza Calama             | 77,731    | 100%      | 97.0%     | 62,251              | 54,800              | 13,6%   | 4,866               | 4,152                 | 17.2%   |
| Mallplaza La Serena          | 64,401    | 100%      | 98.9%     | 62,090              | 51,469              | 20,6%   | 6,442               | 5,616                 | 14.7%   |
| Mallplaza Los Dominicos      | 95,508    | 100%      | 95.9%     | 43,455              | 44,334              | -2,0%   | 4,952               | 4,896                 | 1.1%    |
| Mallplaza Los Ángeles        | 38,923    | 100%      | 99.1%     | 37,014              | 34,474              | 7,4%    | 3,382               | 3,094                 | 9.3%    |
| Mallplaza Copiapó            | 46,191    | 100%      | 98.0%     | 30,855              | 25,939              | 18,9%   | 2,967               | 2,763                 | 7.4%    |
| Mallplaza Arica              | 35,241    | 100%      | 97.6%     | 24,801              | 22,929              | 8,2%    | 2,317               | 2,106                 | 10.0%   |
| Mallplaza Iquique            | 26,766    | 98%       | 97.5%     | 24,789              | 20,461              | 21,2%   | 2,161               | 1,710                 | 26.4%   |
| Mallplaza Alameda            | 59,533    | 100%      | 79.6%     | 22,742              | 20,491              | 11,0%   | 2,549               | 2,328                 | 9.5%    |
| Mallplaza Mirador de Bío Bío | 46,218    | 100%      | 98.2%     | 20,905              | 19,051              | 9,7%    | 2,164               | 1,766                 | 22.5%   |
| Total CHILE                  | 1,448,664 |           | 96.6%     | 1,226,801           | 1,098,765           | 11,7%   | 110,953             | 98,133                | 13.1%   |
| Mallplaza Trujillo           | 85,090    | 100%      | 98.7%     | 305,651             | 264,839             | 15,4%   | 22,322              | 17,337                | 28.8%   |
| Mallplaza Comas              | 79,921    | 100%      | 94.9%     | 154,156             | 140,892             | 9,4%    | 15,102              | 11,923                | 26.7%   |
| Mallplaza Angamos            | 54,787    | 100%      | 96.0%     | 142,441             | 131,589             | 8,2%    | 12,237              | 11,682                | 4.8%    |
| Mallplaza Piura              | 41,867    | 100%      | 99.1%     | 135,395             | 130,039             | 4,1%    | 9,787               | 9,181                 | 6.6%    |
| Mallplaza Arequipa           | 42,805    | 100%      | 96.7%     | 129,700             | 127,375             | 1,8%    | 10,133              | 8,113                 | 24.9%   |
| Mallplaza Bellavista         | 91,701    | 100%      | 90.5%     | 101,247             | 101,801             | -0,5%   | 12,047              | 13,004                | -7.4%   |
| Mallplaza Huancayo           | 42,140    | 100%      | 99.2%     | 73,082              | 67,957              | 7,5%    | 5,551               | 5,776                 | -3.9%   |
| Power Centers                | 181,405   | 100%      | 99.3%     | 428,055             | 406,253             | 5,4%    | 24,167              | 22,245                | 8.6%    |
| Total PERÚ                   | 619,716   |           | 96.9%     | 1,469,727           | 1,370,744           | 7,2%    | 111,347             | 99,260                | 12.2%   |
| Mallplaza Buenavista         | 57,478    | 65%       | 98.9%     | 193,486             | 159,620             | 21,2%   | 14,361              | 11,326                | 26.8%   |
| Mallplaza NQS                | 81,038    | 100%      | 94.3%     | 171,810             | 178,261             | -3,6%   | 19,669              | -4,014 <sup>(3)</sup> | -590.0% |
| Mallplaza Cali               | 66,548    | 100%      | 95.7%     | 116,457             | -                   | n.a     | 12,576              | -                     | n.a     |
| Mallplaza Cartagena          | 27,712    | 100%      | 94.2%     | 103,444             | 90,361              | 14,5%   | 10,617              | 9,432                 | 12.6%   |
| Mallplaza Manizales          | 39,211    | 80%       | 97.6%     | 89,304              | 81,148              | 10,1%   | 9,514               | 8,207                 | 15.9%   |
| Total COLOMBIA               | 271,987   |           | 96.1%     | 674,500             | 509,389             | 32,4%   | 66,738              | 24,950                | 167.5%  |

(1) Includes the information for the fourth quarter of 2024 for Mallplaza Peru and Open Plaza Peru.  
(2) Includes the information for the fourth quarter of 2023 for Mallplaza Peru and Open Plaza Peru  
(3) Negative income during 2023 at Mallplaza NQS explained by the accounting effect of penalties for delays in store openings. This does not correspond to a cash flow effect.

Quarterly results by asset

|                              | Monthly sales per m2<br>(CLP/PEN/COP) |                     |         | Monthly revenues per m2<br>(CLP/PEN/COP) |                        |         |
|------------------------------|---------------------------------------|---------------------|---------|--|------------------------|---------|
| Shopping Centers             | 4Q24 <sup>(1)</sup>                   | 4Q23 <sup>(2)</sup> | Var (%) | 4Q24 <sup>(1)</sup>                      | 4Q23 <sup>(2)</sup>    | Var (%) |
| Mallplaza Vespucio           | 376,365                               | 341,427             | 10.2%   | 29,861                                   | 27,944                 | 6.9%    |
| Mallplaza Oeste              | 372,907                               | 336,417             | 10.8%   | 22,036                                   | 19,318                 | 14.1%   |
| Mallplaza Trébol             | 388,386                               | 369,733             | 5.0%    | 31,489                                   | 27,922                 | 12.8%   |
| Mallplaza Norte              | 306,095                               | 291,543             | 5.0%    | 19,758                                   | 20,532                 | -3.8%   |
| Mallplaza Egaña              | 384,007                               | 351,940             | 9.1%    | 32,000                                   | 30,062                 | 6.4%    |
| Mallplaza Antofagasta        | 407,769                               | 374,879             | 8.8%    | 29,480                                   | 26,051                 | 13.2%   |
| Mallplaza Tobalaba           | 312,144                               | 324,882             | -3.9%   | 27,323                                   | 19,924                 | 37.1%   |
| Mallplaza Sur                | 288,523                               | 316,314             | -8.8%   | 17,416                                   | 16,049                 | 8.5%    |
| Mallplaza Calama             | 292,045                               | 267,851             | 9.0%    | 21,320                                   | 18,505                 | 15.2%   |
| Mallplaza La Serena          | 391,027                               | 335,615             | 16.5%   | 34,314                                   | 30,425                 | 12.8%   |
| Mallplaza Los Dominicos      | 175,812                               | 175,673             | 0.1%    | 18,752                                   | 18,249                 | 2.8%    |
| Mallplaza Los Ángeles        | 354,573                               | 329,266             | 7.7%    | 29,721                                   | 27,119                 | 9.6%    |
| Mallplaza Copiapó            | 236,031                               | 222,866             | 5.9%    | 21,655                                   | 21,839                 | -0.8%   |
| Mallplaza Arica              | 242,278                               | 237,924             | 1.8%    | 22,029                                   | 20,593                 | 7.0%    |
| Mallplaza Iquique            | 338,182                               | 296,528             | 14.0%   | 27,395                                   | 23,537                 | 16.4%   |
| Mallplaza Alameda            | 185,062                               | 190,715             | -3.0%   | 17,573                                   | 17,197                 | 2.2%    |
| Mallplaza Mirador de Bío Bío | 164,465                               | 154,356             | 6.5%    | 16,239                                   | 13,734                 | 18.2%   |
| Total CHILE                  | 323,778                               | 304,974             | 6.2%    | 24,965                                   | 22,709                 | 9.9%    |
| Mallplaza Trujillo           | 1,390                                 | 1,240               | 12.1%   | 89                                       | 74                     | 19.8%   |
| Mallplaza Comas              | 777                                   | 743                 | 4.6%    | 67                                       | 57                     | 17.8%   |
| Mallplaza Angamos            | 1,137                                 | 1,034               | 10.0%   | 78                                       | 72                     | 7.6%    |
| Mallplaza Piura              | 1,170                                 | 1,116               | 4.9%    | 79                                       | 74                     | 5.8%    |
| Mallplaza Arequipa           | 1,169                                 | 1,181               | -1.0%   | 83                                       | 68                     | 21.5%   |
| Mallplaza Bellavista         | 555                                   | 589                 | -5.8%   | 49                                       | 54                     | -8.5%   |
| Mallplaza Huancayo           | 616                                   | 517                 | 19.0%   | 45                                       | 45                     | -0.6%   |
| Power Centers                | 835                                   | 790                 | 5.7%    | 45                                       | 41                     | 9.1%    |
| Total PERÚ                   | 928                                   | 871                 | 6.5%    | 62                                       | 56                     | 10.4%   |
| Mallplaza Buenavista         | 1,272,788                             | 1,072,141           | 18.7%   | 85,181                                   | 67,373                 | 26.4%   |
| Mallplaza NQS                | 889,899                               | 1,031,171           | -13.7%  | 87,037                                   | -19,492 <sup>(3)</sup> | -546.5% |
| Mallplaza Cali               | 674,604                               | -                   | n.a     | 68,627                                   | -                      | n.a     |
| Mallplaza Cartagena          | 1,570,827                             | 1,399,218           | 12.3%   | 136,473                                  | 119,318                | 14.4%   |
| Mallplaza Manizales          | 867,497                               | 799,616             | 8.5%    | 83,407                                   | 71,678                 | 16.4%   |
| Total COLOMBIA               | 982,504                               | 1,044,227           | -5.9%   | 86,706                                   | 43,960                 | 97.2%   |

(1) Includes the information for the fourth quarter of 2024 for Mallplaza Peru and Open Plaza Peru.  
(2) Includes the information for the fourth quarter of 2023 for Mallplaza Peru and Open Plaza Peru  
(3) Negative income during 2023 at Mallplaza NQS explained by the accounting effect of penalties for delays in store openings. This does not correspond to a cash flow effect.

Annual results by asset

|                              | Sales     |           |         | Revenue |         |         | Monthly sales per m2<br>(CLP/PEN/COP) |           |         | Monthly revenues per m2<br>(CLP/PEN/COP) |         |         |
|------------------------------|-----------|-----------|---------|---------|---------|---------|---------------------------------------|-----------|---------|--|---------|---------|
| Shopping Centers             | 2024      | 2023      | Var (%) | 2024    | 2023    | Var (%) | 2024                                  | 2023      | Var (%) | 2024                                     | 2023    | Var (%) |
| Mallplaza Vespucio           | 566,186   | 494,328   | 14.5%   | 61,823  | 54,367  | 13.7%   | 321,408                               | 297,629   | 8.0%    | 29,315                                   | 27,564  | 6.4%    |
| Mallplaza Oeste              | 522,487   | 481,572   | 8.5%    | 50,831  | 44,699  | 13.7%   | 310,012                               | 291,980   | 6.2%    | 20,910                                   | 18,673  | 12.0%   |
| Mallplaza Trébol             | 505,682   | 478,529   | 5.7%    | 48,630  | 43,776  | 11.1%   | 327,677                               | 319,735   | 2.5%    | 29,040                                   | 26,590  | 9.2%    |
| Mallplaza Norte              | 362,596   | 331,718   | 9.3%    | 38,623  | 35,132  | 9.9%    | 259,207                               | 257,462   | 0.7%    | 21,416                                   | 19,825  | 8.0%    |
| Mallplaza Egaña              | 321,934   | 288,603   | 11.5%   | 34,227  | 30,490  | 12.3%   | 327,614                               | 304,807   | 7.5%    | 29,332                                   | 27,081  | 8.3%    |
| Mallplaza Antofagasta        | 287,613   | 268,538   | 7.1%    | 25,978  | 23,706  | 9.6%    | 327,616                               | 314,661   | 4.1%    | 27,064                                   | 25,364  | 6.7%    |
| Mallplaza Tobalaba           | 239,180   | 230,152   | 3.9%    | 24,180  | 18,193  | 32.9%   | 280,957                               | 299,722   | -6.3%   | 27,232                                   | 19,713  | 38.1%   |
| Mallplaza Sur                | 232,299   | 241,825   | -3.9%   | 16,356  | 15,320  | 6.8%    | 264,908                               | 292,469   | -9.4%   | 16,246                                   | 14,587  | 11.4%   |
| Mallplaza Calama             | 202,808   | 184,543   | 9.9%    | 17,763  | 15,860  | 12.0%   | 239,502                               | 235,079   | 1.9%    | 19,549                                   | 18,543  | 5.4%    |
| Mallplaza La Serena          | 200,595   | 171,937   | 16.7%   | 24,532  | 21,397  | 14.7%   | 317,570                               | 287,587   | 10.4%   | 32,782                                   | 29,941  | 9.5%    |
| Mallplaza Los Dominicos      | 147,258   | 147,527   | -0.2%   | 19,597  | 19,171  | 2.2%    | 148,710                               | 147,130   | 1.1%    | 18,749                                   | 18,066  | 3.8%    |
| Mallplaza Los Ángeles        | 124,525   | 119,390   | 4.3%    | 12,747  | 11,973  | 6.5%    | 298,771                               | 285,504   | 4.6%    | 28,046                                   | 26,245  | 6.9%    |
| Mallplaza Copiapó            | 94,582    | 84,164    | 12.4%   | 10,924  | 9,411   | 16.1%   | 182,510                               | 183,069   | -0.3%   | 20,145                                   | 18,792  | 7.2%    |
| Mallplaza Arica              | 82,162    | 77,256    | 6.4%    | 8,605   | 7,681   | 12.0%   | 203,073                               | 207,506   | -2.1%   | 20,682                                   | 19,892  | 4.0%    |
| Mallplaza Iquique            | 75,731    | 68,257    | 11.0%   | 7,743   | 6,401   | 21.0%   | 263,309                               | 251,187   | 4.8%    | 25,599                                   | 22,568  | 13.4%   |
| Mallplaza Alameda            | 76,159    | 74,585    | 2.1%    | 9,578   | 9,897   | -3.2%   | 164,501                               | 167,089   | -1.5%   | 17,355                                   | 17,934  | -3.2%   |
| Mallplaza Mirador de Bío Bío | 79,179    | 78,371    | 1.0%    | 8,294   | 7,052   | 17.6%   | 157,390                               | 160,211   | -1.8%   | 15,852                                   | 13,816  | 14.7%   |
| Total CHILE                  | 4,120,978 | 3,821,297 | 7.8%    | 420,430 | 374,526 | 12.3%   | 274,005                               | 266,601   | 2.8%    | 23,981                                   | 21,853  | 9.7%    |
| Mallplaza Trujillo           | 1,062,010 | 1,018,987 | 4.2%    | 85,378  | 74,001  | 15.4%   | 1,222                                 | 1,271     | -3.9%   | 86                                       | 82      | 3.9%    |
| Mallplaza Comas              | 521,041   | 478,565   | 8.9%    | 56,806  | 44,693  | 27.1%   | 665                                   | 640       | 3.8%    | 65                                       | 54      | 19.5%   |
| Mallplaza Angamos            | 487,269   | 480,806   | 1.3%    | 44,472  | 43,059  | 3.3%    | 976                                   | 946       | 3.2%    | 70                                       | 67      | 4.5%    |
| Mallplaza Piura              | 457,529   | 468,225   | -2.3%   | 34,827  | 33,171  | 5.0%    | 995                                   | 1,001     | -0.6%   | 70                                       | 67      | 3.9%    |
| Mallplaza Arequipa           | 446,014   | 431,866   | 3.3%    | 36,638  | 36,084  | 1.5%    | 1,014                                 | 1,012     | 0.2%    | 76                                       | 77      | -1.4%   |
| Mallplaza Bellavista         | 355,282   | 375,376   | -5.4%   | 47,656  | 53,557  | -11.0%  | 490                                   | 553       | -11.2%  | 49                                       | 57      | -13.4%  |
| Mallplaza Huancayo           | 253,582   | 241,379   | 5.1%    | 22,541  | 21,934  | 2.8%    | 530                                   | 465       | 13.9%   | 45                                       | 42      | 6.4%    |
| Power Centers                | 1,509,901 | 1,510,790 | -0.1%   | 88,163  | 84,728  | 4.1%    | 739                                   | 737       | 0.3%    | 41                                       | 39      | 4.3%    |
| Total PERÚ                   | 5,092,627 | 5,005,994 | 1.7%    | 416,481 | 391,227 | 6.5%    | 809                                   | 808       | 0.1%    | 58                                       | 56      | 4.0%    |
| Mallplaza Buenavista         | 588,601   | 551,469   | 6.7%    | 50,475  | 43,977  | 14.8%   | 974,711                               | 928,462   | 5.0%    | 75,009                                   | 66,095  | 13.5%   |
| Mallplaza NQS                | 554,688   | 387,383   | 43.2%   | 68,508  | 67,525  | 1.5%    | 768,657                               | 888,032   | -13.4%  | 79,620                                   | 98,524  | -19.2%  |
| Mallplaza Cali               | 315,174   | -         | n.a     | 37,430  | -       | n.a     | 593,565                               | -         | n.a     | 66,282                                   | -       | n.a     |
| Mallplaza Cartagena          | 300,552   | 277,995   | 8.1%    | 37,266  | 34,544  | 7.9%    | 1,140,875                             | 1,119,836 | 1.9%    | 119,020                                  | 114,767 | 3.7%    |
| Mallplaza Manizales          | 252,052   | 242,604   | 3.9%    | 33,112  | 28,746  | 15.2%   | 613,807                               | 628,585   | -2.4%   | 72,398                                   | 65,548  | 10.5%   |
| Total COLOMBIA               | 2,011,067 | 1,459,450 | 37.8%   | 226,792 | 174,791 | 29.7%   | 794,710                               | 876,871   | -9.4%   | 79,062                                   | 83,622  | -5.5%   |

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# INSTITUTIONAL PRESENTATION

Fourth Quarter 2024

