



# Integrated Annual Report Plaza S.A. 2022







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# Letter from the Chairman of the Board of Plaza S.A.

GRI 2-22

Companies are part of the social fabric of each country and, as such, are experiencing the same changes that other individual and corporate citizens are going through. In the case of Mallplaza, the transformations that took place in Chile, Peru and Colombia in recent years coaxed us to prioritize different causes and actions in a bid to advance the values that we share with our communities, and to live up to their expectations.

First and foremost, we aim to offer inclusive spaces that are integrated into each country's environment and culture. While committed to standardizing our operations and creating an efficient regional group that is guided by a powerful and successful value proposition, Mallplaza also strives to maintain the particularities of each culture.

Mallplaza urban centers seek to reflect the idiosyncrasy of each of their locations, and they do so by undertaking an array of actions, from engaging in climate awareness and selecting the most suitable commercial partners, to including public services, coworking facilities, educational spaces, healthcare providers and various renowned exponents of the surrounding culture and gastronomy.

**A key aspect to this effort is maintaining a strong connection with local communities, addressing their concerns, needs and desires.** Lately we've delved into how the pandemic and post pandemic eras transformed the daily

lives of people, their use of different shopping channels, way of working, socializing needs and conducts and, particularly, their relationship to their city and how they seek to come in touch and interact with others. These efforts led to a renewed value proposition and were instrumental to achieving solid operational and commercial results in 2022, recovering pre-pandemic levels and attaining sustained increases in sales, revenues and visitor flows in the last 12 months, all of which show up in a robust and healthy balance sheet.

A particularly noteworthy milestone of the year is that IKEA chose Mallplaza as a strategic partner. This high-value brand installed its largest store in Chile in Mallplaza Oeste and soon, will make its debut in Colombia in Mallplaza NQS in Bogota. Also, the gastronomic group Mil Sabores will open 85 restaurants in different locations, with a view to reflecting and celebrating the culture of each destination. On another highlight, upon joining our portfolio Mallplaza NQS updated its value proposition with a new and vibrant retail, gastronomic and entertainment offer especially developed for this very important district of the Colombian capital. The result has been an increased visitor flow.

This is how we work at Mallplaza, with conviction in the face of transformation and always embracing collaboration. **We like to challenge ourselves and surprise our stakeholders with different solutions, adding new uses and expanding the scope of possibilities for visitors.** Our commercial partners and Sellers are at the center of our decisions, and we constantly endeavor to offer



them new and exciting solutions and opportunities for growth; two cases in point are our Click&Collect and PitStop services. Regarding communities, we've continued to strengthen our work with authorities and different civil society organizations to contribute to the co-creation of new networks that promote local employment, entrepreneurship, collaborative work and new skills among social leaders and neighbors. For example, in the second version of the Mallplaza Academy we gave eight courses to 277 social leaders on issues related to community wellbeing, networking and leadership.

We joined the United Nations Global Compact in 2018. During 2022, we made strides in the four core areas of Human Rights, Labor Standards, Environment and Anti-Corruption.

**During 2022 we deepened our commitment to ESG management**, which has become a key and differentiating factor of our business strategy. The environmental, social and governance (ESG) criteria that we've put in place includes human rights issues and concrete actions to address the climate crisis. In line with this, for the fourth consecutive year we are in the MILA and Chile indices of the Dow Jones Sustainability Index, achieving the highest score of the previous three years. Mallplaza is the only company in the Chile Index.

Another environmental milestone is the Climate Change strategy which we launched during this period to advance our **Net Zero 2035 commitment**. Our goals include reducing emissions, rationalizing our energy and water consumption, and developing an integrated waste management system. Mallplaza Egaña implemented its *Plaza O* initiative, an unprecedented waste

management program that aims to eliminate single-use plastics from our food courts and to develop and implement a recycling program. *Plaza O* is designed to prevent 3,495 tons of waste from reaching landfills each year.

**During 2022, Mallplaza Chile only consumed Non-Conventional Renewable Energies**, while in Peru, after the incorporation of Mallplaza Bellavista, 25% of the energy came from non-conventional renewable sources. As for the lighting of our urban centers, we are looking forward to implementing 100% LED lighting, and are working to do so by 2025.

Over this period, we planted the first native species forest ever to be included in an urban center at Mallplaza Oeste. Other relevant biodiversity initiatives launched or advanced in 2022 was the creation of the first native regeneration and urban tree nursery in Cerrillos, Chile, with the purpose of reforesting and creating new green spaces within that area.

**Regarding the promotion of entrepreneurship, the *Plaza Emprende* program provides more than 6,800 entrepreneurs with differentiated spaces to exhibit their products**, while also offering them training and the possibility of becoming permanent commercial partners of Mallplaza's value proposition. Such was the case of the second TXAFKIN store opened in Chile, in Mallplaza La Serena, which seeks to provide a permanent place to exhibit and market products made by members of our native peoples, as well as the new *Plaza Emprende* store in Mallplaza Manizales.



Integration of the urban center with the public transportation network. Mallplaza Egaña, La Reina, Chile.





El Mercado at Mallplaza Buenavista, Barranquilla, Colombia.

Concerning diversity and inclusion, we took important steps towards building an organizational culture that fosters the participation, inclusion and wellbeing of all people, without exclusion. Our urban centers are inclusive places where everybody is welcome. Mallplaza remains committed to corporate policies and specific actions that promote inclusion and equity. **In this regard, we were proud to receive the *Impulsa* award for leading the incorporation of more women in the industry, as well as the recognition of Fundación Iguales and Pride Connection Chile as one of the best places to work for LGTBIQ+ talent.**

Mallplaza is entirely the product of the effort, passion and expertise put forth by its team of professionals, who take on these challenges with courage and leadership, seeking to understand and anticipate the customers' wants and needs. The entire Falabella Group of companies upholds a common purpose: to simplify and enjoy life to the fullest, and today more than ever we see this crystallized in a single team that works together, pursuing the same goal and feeling motivated and empowered to play a leading role.

**As we look to the future, we know that we will face and tackle important challenges.** We need to be aware and connected to the environment, as the demands of economies, new social dynamics and the processes of each of the countries in which we operate constitute a fluid and shifting reality that demands swift and efficient responses from us. **But this evolving environment also presents us with interesting opportunities to push innovation, driving the transformation of the industry** and maintaining and increasing the confidence of our stakeholders.

Surely there are still many areas where we find ample room for improvement, but I am confident that the path we are building is solid and long term. At Mallplaza we know that there is no turning back and therefore we strive to make our urban and omni-channel centers the best hubs in the city, places that are appealing and attractive for customers, commercial partners, Sellers, neighbors, investors and everyone visiting us.

**Today, we still have the same vision we had more than 30 years ago: to offer something different to the people and countries where we operate.** We are deliberate in engaging in responsible business-building, with high ethical standards and with sustainability at the core of everything we do. With every single one of our actions, we reiterate and make explicit our respect for people, the environment and society.

**Sergio Cardone**

**Chairman of the Board, Plaza S.A.**



# Letter from the CEO of Plaza S.A.

GRI 2-22

At Mallplaza we are living a unique moment. The last few years pushed us to move very fast to embrace the opportunities that the context offered us to reinvent ourselves and grow. As a company we sought to anticipate changes and challenge ourselves to innovate and respond to the new needs and requirements of our commercial partners, Sellers and visitors.

During 2022, Mallplaza kept moving forward always with this axiom in view and in mind. In retrospect, I can say that the highlights of this period have been the renovation and consolidation of our urban and omnichannel centers, and the sustained recovery of flows, income and sales, allowing us to reverse the negative effects of the pandemic.

In 2022 we had a positive performance with significant annual growth in sales (20% vs 2021, 29% vs 2019), revenues (39% vs 2021, 24% vs 2019), and EBITDA (36% vs 2021, 19% vs 2019); all of which complement the growth in flows (3% vs 4Q2021, 9% vs 4Q2019) and an occupancy rate of 95%.

**These results did not happen by chance. On the contrary, they are the consequence of a winning business strategy** and an organization that is increasingly agile and efficient in its processes and decision-making instances.

Undoubtedly, these results would not have been possible without a team of associates who are committed to challenging themselves and being part of the changes that we are bringing about in the three countries where we operate. To this end, we are

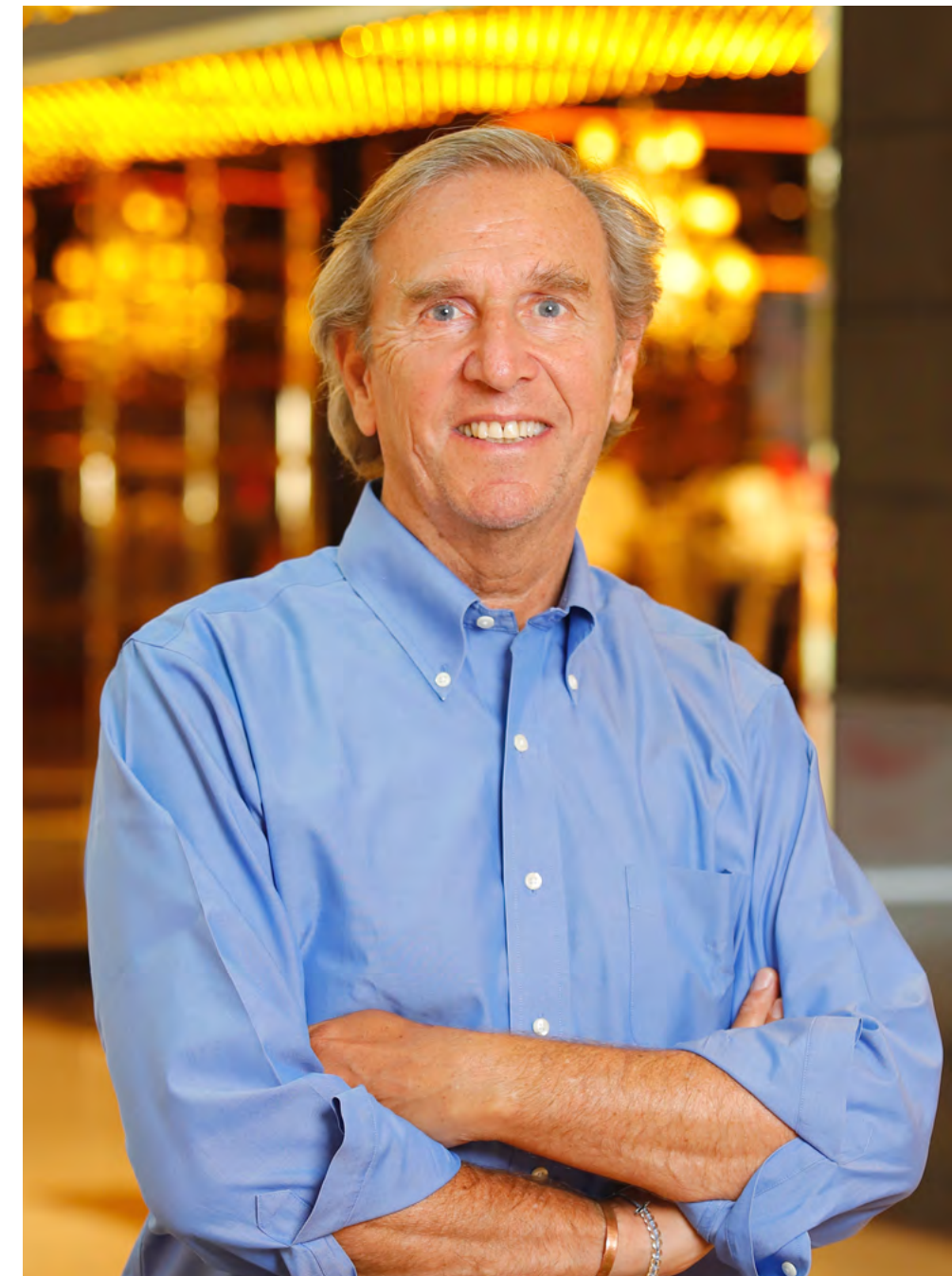
becoming more flexible, simpler and we are using data more and more deeply as a basis for decision-making. We work as a single team that is agile and passionate about the client. And this is what drives us to continue pursuing change.

**Today, the urban centers in our portfolio are leading in each of their markets**, they are the venues of choice for visitors and show an enduring growth potential, allowing us to engage in a permanent renewal plan to add new uses, always striving to stay attuned to the shifting needs of our clients, and working for our centers to remain true to their essence: being an attractive and convenient meeting place that promotes contact and socialization among visitors.

## Sustained opening rhythm

**600 stores are equivalent to three large urban centers.** This was the total number of new openings we completed in Chile, Peru and Colombia, during 2022. Mallplaza Vespucio, Mallplaza Oeste, Mallplaza La Serena, Mallplaza Norte and Mallplaza NQS all updated and strengthened their value proposition and infrastructure, currently enabling them to consolidate their position as preferred destinations in each of their markets.

**Several of these new commercial partners entered Mallplaza after leaving other traditional locations in search of a higher visitor flow and increased security**, and our urban centers provided the perfect answer to these requirements. As a result, we now





have a strengthened commercial proposal that includes the arrival of several brands such as Aufbau, Bath and Body Works, Bold, Casaideas, Cuesta Blanca, Family Shop, Isadora, Lego, Miniso, Motorola, Natura, Puma, Studio F, The Line and many others that continue to arrive and grow with Mallplaza. In Peru, the expansion of Mallplaza Trujillo allowed for the incorporation of Forli, IShop, Olympikus and Xiaomi, in addition to brands such as Bissu, Chinawok, Diverxia, La Lucha, Mascóto, Maternelle, Norton, NorthStar, Starbucks, Topitop, and Tec Store. In Colombia, we welcomed brands such as Farmatodo and Lobisa.

But our renovation spirit went beyond the commercial mix, focusing also on strengthening our Mixed Use and Convenience spaces. We currently have around **26% of our GLA oriented to essential services and businesses that generate daily and regular traffic**, such as supermarkets, oriental multi-product stores and public services such as the Civil Registry in Chile, the Center for Better Attention to Citizens in Peru and the Registrar's Office in Colombia.

Similarly, by conceiving our centers as urban and omnichannel hubs, we are prioritizing the development of spaces that promote connection and encounter. To this end, we are modifying our architecture, creating new areas for meeting others, such as coworking spaces and sports venues. An example of the latter are the new paddle tennis courts that we opened in Mallplaza Arica and Mallplaza Oeste in Chile, in association with Conecta.

In total, we are allocating **28% of our leasable area to these uses, which also includes a robust gastronomy and entertainment offer**, giving us an opportunity to share our purpose of simplifying and enjoying life with all our visitors. **Today we have new gastronomic districts and formats**, with attractive alternatives that include international cuisine, local gastronomy and cafés that occupy prominent spaces in all our urban centers. I would like to highlight the alliance with the Mil Sabores gastronomic group for the opening of 85 to 100 stores between 2022 and 2025, the opening in Colombia -in Mallplaza NQS, Bogota- of a new El Mercado which groups 15

out of 23 gastronomic Sellers and brands such as Archies Beer and Leños y Carbón, and the inauguration of Panorámica, a rooftop terrace in Mallplaza Cartagena with seven additional food venues.

We also renovated our movie theaters at Mallplaza La Serena, Mallplaza Oeste and added new IMAX theaters at Mallplaza Vespucio. In addition, we innovated by incorporating the first Movistar Game Club at Mallplaza Vespucio, a space dedicated to video game fans, which is currently gathering more than 30 thousand people per month.

### Partnerships with high-value brands

**Three of the most prominent key strategic alliances that we consolidated in 2022 were with Ikea, H&M and Decathlon.** These are flow-driving brands that are highly appreciated by our customers; all of them valued our potential and chose Mallplaza to continue their development in the region.

In the case of IKEA, the leading Swedish home improvement brand, in addition to opening its largest store in Chile at Mallplaza Oeste -with more than 25 thousand m<sup>2</sup>-, it confirmed that it would arrive in Colombia through Mallplaza, with stores set to open at Mallplaza NQS in Bogota in 2023, and Mallplaza Cali in 2024.



Meanwhile, H&M committed to opening 13 new stores in our urban centers, reaching a total of 19 at a regional level in cities such as Arica, Iquique, Calama and Copiapó. Finally, the leading international retailer Decathlon will add four new stores to consolidate its growth in Chile and Colombia.

We are also strengthening the presence of the Inditex group with new openings in our urban centers, while also celebrating the successful arrival of the Jumbo supermarket in Mallplaza Trébol, Chile.

**The arrival of these major brands confirms that commercial partners see us as attractive locations** to grow and expand, as each urban center consolidates in its respective market and continues to attract increasing numbers of visitors.

Two examples of this trend are Mallplaza Vespucio in Chile and Mallplaza NQS in Colombia. The former is undergoing its biggest transformation in the last 30 years and is set to become an icon of our value proposition, adding new commercial partners and high-value brands but, above all, strengthening and renewing its cultural, gastronomic and entertainment offer. This transformation is prompting Mallplaza Vespucio to





Mallplaza Vespucio,  
La Florida, Santiago.

become one of the main urban centers in the Metropolitan Region, with a 50% annual increase in visitor flow during 2022. Meanwhile, in the Colombian capital, Bogota, we can confidently say that Mallplaza NQS is already embodying the Mallplaza spirit throughout its entire value proposition. This urban center -which we acquired in 2020- already underwent a complete interior remodeling and integrated more than 68 new stores and gastronomic venues. These improvements and openings paved the way for Mallplaza NQS to triple its number of visitors since joining our portfolio of urban centers, currently exceeding one million visitors per month.

### Omnichannel approach

During 2022 we also accelerated the deployment of our omnichannel services, allowing us to strengthen our position in the value chain, and achieve better integration of online transactions and the onsite experience at our urban centers.

**We want to consolidate our position as logistics hubs in the middle of the city,** create new business and interaction possibilities for our business partners and Sellers, and offer a wider array of new products for our customers. To this end, our 19 Click&Collect, the more than 1.3 million orders through PitStop, the Marketplaza alliance that allows leading Falabella.com Sellers to display their products at Mallplaza and has attracted more than one million visitors, and **agreements with last-mile players such as Blue Express and Starken,** are enabling us to have more and more people coming to pick up and return their products to our urban and omnichannel centers. In fact, more than 16% of new customers who come to pick up a purchase at a Click&Collect point, stay in the urban center to enjoy the various services we offer.

### Comprehensive ecosystem

I couldn't wrap things up without mentioning the countless opportunities that being part of the Falabella group gives us to further strengthen our omnichannel proposal. From the loyalty program to the use of new payment methods, we can offer a comprehensive experience that customers are already choosing. An example of this is the successful implementation of a digital wallet for payments in our free flow parking system, which we have already enabled in seven urban centers. The implementation of this solution has allowed us to improve exit times, add more than 200 thousand users and complete 1.1 million transactions.

When we opened the doors of Mallplaza Vespucio in 1990 in the middle of the La Florida district in Chile, we knew that we were marking a turning point in the industry. Today,

more than 30 years later, we want to foster change yet again. And we are confident we can do it. **Mallplaza is known for looking to the future,** seeing the possibilities it brings and turning them into the next step to continue leading and consolidating our urban centers to make them even more attractive to the 270 million people who visit us every year.

We know that the context will continue to be challenging, particularly in the first months of 2023. **We have prepared ourselves with anticipation and diligence, with our teams and processes seeking and promoting higher levels of efficiency and agility,** making the necessary decisions to maximize and enhance our results for our investors.

At Mallplaza we look to the future with optimism. We are certain that societies are looking for new spaces to continue building their communities and promoting new relationships among individuals. We strive to keep our connection with people alive, and that allows us to meet our customers' new needs and see our urban centers as living spaces that are constantly changing to surprise and enrich the lives of everyone.

**Fernando de Peña**

**Chief Executive Officer, Plaza S.A.**





Lighting of the Mallplaza Oeste Christmas tree. Cerrillos, Chile.

# I. Annual Results 2022



# Annual Results

## 2022

2022 was a year of recovery, renovation and consolidation of our urban and omnichannel centers, with annual growth in sales, income and visitor flows. These results follow the company's strategy to promote a winning value proposition, warranting the loyalty and preference of our visitors and offering the best solutions for our Sellers and commercial partners to grow and develop. To this end, we improved and reorganized our commercial mix and promoted the transformation of spaces, consolidating our urban centers as hubs in the middle of the city, venues that deliver multiple purposes that can be satisfied with a single visit, and destinations that keep on offering new brands, services and categories.

# Annual results

PLAZA S.A. results

Plaza S.A. Rating<sup>(3)</sup>

(CL) FELLER RATE

AA+

(CL) HUMPHREYS

AA+

## Annual results<sup>(1),(2)</sup>

Income

Var. w/yr. Dec. 2021

383,864

million CLP

▲ 39%

EBITDA<sup>(4)</sup>

282,699

million CLP

▲ 36%

Profit<sup>(5)</sup>

66,445

million CLP

▲ 43%

FFO<sup>(6)</sup>

218,935

million CLP

▲ 33%

(1) Plaza S.A. operates the Mallplaza urban centers in Chile, Peru and Colombia. In its financial statements, Plaza S.A. consolidates the operations of Chile, Colombia and Salón Motorplaza Peru, and with respect to Mallplaza Peru S.A., of which it owns 33.3%, the Company considers its proportional result in terms of earned equity.

(2) Annual results to December 31, 2022.

(3) Corresponds to local risk ratings of Plaza S.A.'s public bond issue.

(4) EBITDA corresponds to gross earnings before interest taxes, depreciation and amortization.

(5) Income associated to owners of the controlling company.

(6) FFO corresponds to the cash flow from the profits of the owners of the controlling company, weighed in relation to their ownership interest in the operation. This flow excludes items that do not represent cash flow or that are not recurring (other income and expenses by function) in the Income Statement. It does not include minority interest.



# Annual figures to December 31, 2022

We operate

**25** Urban Centers

**17**  
Chile

**4**  
Peru

**4**  
Colombia

**16** Cities

Total sales of business partners <sup>(1) (3)</sup>

**4,637** thousand of de millions CLP

Commercial spaces

**4,210**

Leasable area (GLA) <sup>(1)</sup>

**1,888,000 m<sup>2</sup>**

Visitor flow <sup>(1)</sup>

**270** million/year

Sales of business partners per m<sup>2</sup> <sup>(1) (2)</sup>

**2,456,000** CLP/m<sup>2</sup>

Occupancy

**95%**

Social media followers

**3,101,000**

**Largest social media community  
in the LATAM industry**

(1) 12-month rolling figures to December 31, 2022, of visitor flow, sales of commercial partners, leasable area and urban centers operated in Chile, Peru and Colombia.  
(2) Figures for the rolling 12 months to December 31, 2022. Figures presented in Chilean pesos (CLP).  
(3) Sales from business partners or tenants presented in Chilean pesos (CLP) at the closing exchange rate of December 2022. Plaza S.A. owns 33.3% of Mallplaza Peru S.A., which is a subsidiary that is not consolidated in its Financial Statements. Billions CLP: Thousand million CLP







Mallplaza NQS, Bogota, Colombia

## II. **We are Mallplaza:** urban centers and omnichannel platforms



# General information

CMF 2.3.3.a.b  
GRI 2-1  
GRI 3-3 Physical and digital operational continuity

## About the Company

Tax ID	76.017.019-4
Name or corporate name	Plaza S.A.
Nature of ownership and its legal form	Open stock corporation, registered under the registration number 1028 with the Chilean Financial Market Commission (CMF).
Headquarters location	Américo Vespucio No. 1737, 9th and 10th floors, Huechuraba, Santiago, Metropolitan Region, Chile.
Countries where it operates	Chile Peru Colombia

# We are Mallplaza: urban and omnichannel centers

We articulate life in the city, with people finding multiple reasons to visit us and then to keep coming back. A 28% of our value proposition is focused on experiences; we offer a balanced retail mix, which includes essential services businesses and commerce -such as supermarkets, home improvement stores, and public and private services-, which covers 26% of our GLA and significantly drives daily traffic, as they generate regularity among visitors.

Mallplaza’s history is anchored in a permanent commitment to meeting people’s needs. This conviction has guided us in our ongoing quest to turn our urban centers into true hubs of city life that offer multiple reasons to visit; the same purpose applies to the omnichannel experience we offer, which we strive to make robust, friendly and comprehensive. To achieve this, we are constantly rethinking and renewing our value proposition, planning and creating new initiatives to live up to our position as leading urban centers and omnichannel hubs in the region. This spirit has granted us our visitors’ preference and loyalty. Our commercial partners and Sellers, on the other hand, know that here they can find a place to grow and develop.

Our strategies always include a strong commitment to sustainable management under Environmental, Social and Governance (ESG) criteria, thus leveraging strong and responsible actions to respond to all our stakeholders and the communities in which our urban centers are immersed, be it in Chile, Peru or Colombia.

In environmental terms, we assume our role as a driving agent for change. For example, by adhering to a major civic cause, such as the commitment to achieve carbon neutrality by 2030. In 2022 we made progress on these goals in terms of energy efficiency, sustainable construction and the development of green areas requiring low water use. As for waste management, we set out to minimize our

waste production by implementing waste management programs based on recycling, reusing, composting or other mechanisms. Plaza 0 is an emblematic initiative in this area, the first plastic-free food court that also applies a circular economy model, now operating in Mallplaza Egaña.

Regarding governance, we have strengthened our corporate governance and developed new policies on supplier relations, occupational health and safety, and gender equity, while also focusing on improving our risk management policies.

We have also worked on new inclusion and human rights policies.

**Purpose**  
Simplify and enjoy  
life more.

**Mission**

To be the place where  
opportunities, dreams and people  
meet.

**Vision**

The place where you find what you  
feel is yours.

**Values**

**We are one single team**

Diverse, trusting and engaged in the  
development of people.

**We are agile**

Anticipating, being a protagonist, always  
learning.

**We are passionate about  
the customer**

Being empathic, knowledgeable and simple.

**We take care of the future**

By respecting people, society and the  
environment.



Mallplaza Trébol, Talcahuano, Chile.



# History

CMF 2.2.a.

## 1990

- We opened our first shopping center: Mallplaza Vespucio, located in La Florida, Santiago de Chile.

## 1992

- We opened the first multiplex movie theater in the Chile at Mallplaza Vespucio, next to a children's playground.

## 1994

- We arrived in the west zone of the capital of Chile with the opening of Mallplaza Oeste, in the Cerrillos district.

## 1995

- We inaugurated the first Chilean urban center outside the country's capital: Mallplaza Trébol, in the city of Talcahuano, Biobío Region.
- We added a medical center to Mallplaza Vespucio.

## 1998

- Also in Chile, we opened Mallplaza Tobalaba in the district of Puente Alto, Metropolitan Region, as well as Mallplaza La Serena, in the Coquimbo Region.

## 2000

- We created the first Autoplaza complex in Mallplaza Oeste, a space dedicated to automotive sales inside a shopping mall.

## 2001

- We created new categories and formats for entertainment, gastronomy and culture at Mallplaza Vespucio.

## 2003

- In Chile, we opened Mallplaza Los Ángeles, in the Biobío Region, and Mallplaza Norte, in the Huechuraba district, Metropolitan Region.
- The DUOC UC Professional Institute opened its doors in Mallplaza Vespucio, bringing the first higher education institution to a shopping mall.
- Mallplaza Norte and Mallplaza Vespucio began operating Las Terrazas: a new concept that combines entertainment and gastronomy.



# History

CMF 2.2.a.

## 2006

- We opened Mallplaza Trujillo, in the city of Trujillo, Peru, marking the beginning of our international expansion.
- Through a public-private partnership, we opened Mallplaza Antofagasta, in northern Chile.

## 2008

- In the Metropolitan Region of Chile we opened Mallplaza Sur, in the San Bernardo district; and Mallplaza Alameda, in Estación Central.
- We continued our expansion in Lima with the opening of Mallplaza Bellavista, in the district of El Callao, Lima.

## 2009

- We successfully issued our first batch of corporate bonds, with which we entered the Chilean capital market.

## 2012

- With the construction and operation of Mallplaza Cartagena, in Cartagena de Indias, we began operations in Colombia.
- We inaugurated Mallplaza Mirador Biobío in the city of Concepción, Biobío Region, Chile.

## 2013

- We marked a milestone with the inauguration of Mallplaza Egaña: the first sustainable shopping center in the country, certified with a LEED Gold accreditation. The new mall is in the La Reina district, Metropolitan Region, Chile.
- We opened Mallplaza Iquique, in the Tarapacá Region, in northern Chile.



## 2014

- In Mallplaza Oeste we inaugurated a 3,500 m² lagoon open to the public.
- We opened the doors of Mallplaza Copiapó, in northern Chile: the first mall-type shopping center in the Atacama Region.

## 2016

- We inaugurated Mallplaza Arequipa, in Arequipa, Peru: the first of our Peruvian urban centers to obtain a LEED certification.

## 2017

- We opened Mallplaza Los Domínicos, in the Las Condes district, Metropolitan Region, Chile.





# History

CMF 2.2.a.

## ● 2018

- We opened Plaza S.A. to the stock market in the Santiago Stock Exchange.
- We opened Mallplaza Arica, in the Arica and Parinacota - Region, in northern Chile. This is the first Tax Free shopping mall in the country.
- We continued our expansion in Colombia with the inauguration of Mallplaza Manizales, located in the country's coffee growing region.

## ● 2019

- We opened Mallplaza Buenavista, in Barranquilla, Colombia.
- We entered the Dow Jones Sustainability Index (DJSI) of the New York Stock Exchange, in the Chile and MILA categories.

## ● 2020

- We completed our arrival in Bogota, Colombia, through the purchase of the Calima shopping center, which was renamed Mallplaza NQS, and we opened Mallplaza Comas in Peru.

## ● 2021

- We launched the first omnichannel services for our commercial partners and visitors: Click&Collect, PitStop and the alliance with Falabella.com to provide an onsite showcase for online Sellers through the Marketplaza initiative.
- We announced our commitment to carbon neutrality by 2030 and joined the Alliance for Climate Action (ACA Chile).
- We set up vaccination centers at 17 Mallplaza urban centers in Chile, Peru and Colombia for the COVID-19 and Influenza campaigns.





# 2022 milestones



After the pandemic period, we resumed the construction of **Mallplaza Cali**, it will be our fifth urban center in Colombia. Mallplaza Cali will have an encompassing fashion offer, it will host the second IKEA store in the country, will boast an Azotea Urbana and a complete gastronomic and entertainment range of possibilities.



We continued with the renovations and upgrades of our urban centers, working with a regional set-up that has a strong competitive edge, fosters visitor flow and boosts growth potential. The centers undergoing renovations are Mallplaza Vespucio, Mallplaza Oeste and Mallplaza La Serena, in Chile; Mallplaza Trujillo, in Peru; and Mallplaza NQS, in Colombia.



We added 600 new stores in Chile, Peru and Colombia: During this year we maintained a growing and steady rhythm of openings. The square meterage of stores involved is equivalent to **three new urban centers**.





**We subscribed strategic alliances** with relevant commercial partners such as H&M and Decathlon, to open new stores at a regional level.

**Ikea arrived at Mallplaza Oeste** with more than 25,000 m<sup>2</sup> of store space, which renders it the most complete home improvement center in the Metropolitan Region of Chile. At the same time, IKEA confirmed the upcoming opening of its first stores in Colombia at Mallplaza NQS (2023) and Mallplaza Cali (2024).



**We signed an alliance with the Mil Sabores gastronomic group** to strengthen our global gastronomic offer by opening more than 80 stores (between 2022 and 2025) equivalent to a surface area of 21,300 m<sup>2</sup> to be distributed in 11 Mallplaza urban centers.



**We added new categories to our value proposition:** coworking and multidiscipline sports centers that offer paddle tennis courts, soccer fields and climbing walls, among others.





**We opened the first Movistar GameClub area in Mallplaza Vespucio:** a unique 1,000 m<sup>2</sup> space dedicated to gamers above 13 years old. This area has increased the monthly flow of visitors to Mallplaza Vespucio by 30,000 people.



**We opened Panorámica, in Mallplaza Cartagena:** a new 519 m<sup>2</sup> gastronomic concept that also offers an event center.



**We opened a brand new El Mercado in Mallplaza NQS,** which includes 23 gastronomic alternatives. We also began building the Mercado del 14 at Mallplaza Vespucio. This new format will have a high-value profile and will constitute an unprecedented gastronomic experience in Chile.

**We held six Marketplaza events** which gathered more than one million visitors. This allowed us to bring Falabella.com Sellers and Mallplaza visitors together in person, boosting the sales of our online partners and developing an unparalleled business model.







Mallplaza Vespucio, Santiago, Chile.

**We completed more than three million transactions through our omnichannel services**, which means we processed 6,000 transactions a day. Of these, 45% came from Chile, 40% from Peru and 15% from Colombia.



Click&Collect, Mallplaza Vespucio.

**We closed new agreements with commercial partners** such as Natura and Zara, and with new last-mile applications and brands that move the online world logistically, such as **Blue Express** and **Starken**, to boost and improve e-commerce channels and options.

**We planted the first forest with native species within an urban center:** this initiative, which is now growing in Mallplaza Oeste, consists of 400 specimens of low water consumption of Chilean endemic trees such as *quillay*, hawthorn, *molle*, *tara* and *colliguay*.



Mallplaza Oeste, Cerrillos, Santiago, Chile.



Mallplaza Egaña, La Reina, Santiago, Chile.

**At Mallplaza Egaña we created Plaza 0**, an unprecedented program devised to reduce waste generation in our food courts by using a circular economy model. This project will implement better segregation and processing of organic food wastes, to process them and use them to produce soil nutrients for landscaping.



We were recognized as **trade leaders by the Merco and Citizen Brands rankings.**



We achieved our highest rating in the **Dow Jones Sustainability Index** and are the only real estate company in the Chile Index.



We obtained **category A in Radiografía Pride Connection** and implemented several initiatives to raise awareness and inclusivity for the LGBTQ+ community.



We organized **"Alegra"**, a cultural and artistic campaign that received more than 60,000 visits. After being used, all materials were transformed into 174 pieces of furniture for eight foundations and schools near our urban centers in Santiago, Antofagasta and Talcahuano.





Mallplaza NQS, Bogotá, Colombia

### III.

# Management 2022:

adapting, innovating  
and growing our  
businesses



# Management 2022:

## adapting, innovating and growing our businesses

CMF 3.1.v

At Mallplaza we make the most of the opportunities we have. In 2022, this translated into a year of recovery, renovation and consolidation of our urban and omnichannel centers as hubs in the middle of the city, places that offer multiple reasons to visit, always revitalizing themselves with new brands, services and categories.

Our customers change their habits, our Sellers have new needs, therefore, Mallplaza engages in an ongoing quest to adapt its urban centers and capabilities to be able to respond quickly to these changes.

Being part of a large ecosystem of solutions, Mallplaza has the competitive advantage of being able to leverage already developed solutions and accelerate their implementation.

Our strategy is to be nimble in putting new concepts to the test via instances that are quick to implement and whose scope is limited (MVPs, pilots, proofs of concept), and expand and scale when results demonstrate value. We are also constantly looking to onboard new talent with specific backgrounds and expertise in new areas that the industry demands (marketplaces, E-commerce, apps, tech and bigdata, among others).

Our goal is to be industry leaders and to differentiate ourselves with 360-degree experiences for our visitors and Sellers.

In 2022 we initiated a major transformation process based on Business Agility and a methodology revolving around specific bets -on solutions to a given problem- and success measurements. To this end, our team divided into agile cells and set out to work.

This process delivered concrete results:

- Clients do not want to waste time and want a frictionless parking exit: we implemented free-flow parking with Fpay.
- Clients buy through different channels and needs to pick up and return online purchases: we implemented Click&Collect, offering Curbside Pickups.
- Clients need their purchases to arrive at home quickly and at the lowest cost: we implemented Pitstop, Cross-dockings and Dark stores.
- Clients want personalized offers and experiences based on their tastes: we communicate in a personalized way.



Muu Steak, Mallplaza Vespucio, La Florida, Santiago, Chile.



# Strategic pillars

CMF 4.2.b.c



## Omnichannel strategy

Generate a broad value proposition to offer our customers (visitors, commercial partners and Sellers) a greater number of services and products in a single physical-digital location, taking advantage of all the opportunities that being part of one of the largest retail ecosystems in the region provides. This allows us to bring digital flow to our urban centers and increase our Sellers' sales. Our customers get a better visit experience and can access a unified offer in whatever channel they choose.



## Commercial Partners

This specific value proposition is focused on increasing visitor flow, conversion and sales. Based on an omnichannel strategy and one of the largest retail ecosystems in Latin America, we seek to generate shared value with our commercial partners while maintaining a focus on long-term relationships.



## Customers

This value proposition is based on spaces that allow us to meet the multiple and growing needs of visitors and, at the same time, promote socialization and the meeting of people, both in physical and digital spaces. We offer spaces that foster experiences full of relevant, personalized and meaningful content.



## Commercial offer

Our Urban centers engage in an ongoing evolution as they become and remain central to city life. Mallplaza centers are hubs where people spend time, study, work, have fun and much more, without having to move from one place to another. Thus, we propose multi-purpose, mixed-use and visitor-centered spaces that are constantly growing and incorporating a robust omnichannel strategy that offers different points of contact and sales.



## Growth

Greenfield and brownfield development of premium shopping centers focused on new market trends and consumer behavior. We continue to strengthen our international operations, one of the highpoints of this decision is Mallplaza Cali shopping center in Colombia.



## Human Capital

An agile group of people who share a common purpose to simplify and enjoy life to the fullest, with an entrepreneurial and innovative spirit. Mallplaza focused on strengthening and reinforcing its team via the incorporation of digital talent to face omnichannel challenges.



## Excellence

Exacting work standards and a strong focus on efficiency -applying a regional scale and a centralized operation- always safeguarding the safety of people. During the pandemic, Mallplaza maintained thorough safety and hygiene standards, running a safe operation for visitors and commercial partners.



## ESG Management

We operate according to a sustainable development model that seeks to generate positive economic, social and environmental impacts through the co-creation of value networks with our stakeholders. We are committed to climate action, support for entrepreneurship and the promotion of inclusion throughout Mallplaza's value chain, thus contributing to the generation of opportunities and building of long-term relationships with visitors, business partners, communities and associates.

# Our urban and omnichannel centers

CMF 6.2.a.e  
CMF 6.4.a.

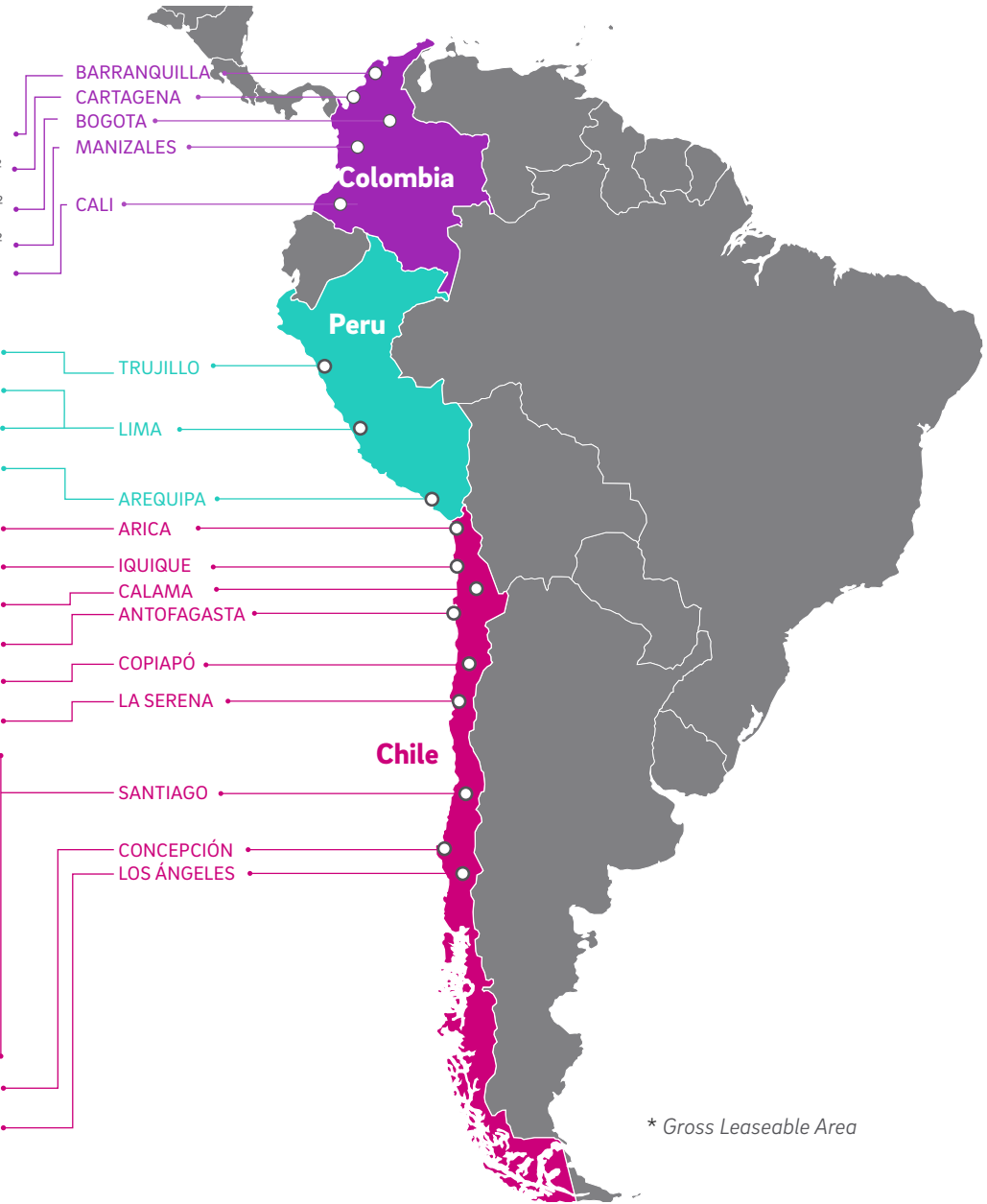
Mallplaza has a diversified portfolio in terms of assets and commercial partners. This is reflected in the more than 4,000 stores distributed into 25 urban centers, 16 cities and three countries; and in the fact that we have a diversified portfolio of Seller customers where the five main customers account for 16% of our revenue.

Our portfolio strategy is focused on developing the potential of those assets that generate a higher return on investment and that offer a strong competitive position, a high flow of visitors, growth potential and high GLA productivity. Among the urban centers with these characteristics are: Mallplaza Egaña, Mallplaza Vespucio, Mallplaza Norte, Mallplaza Oeste, Mallplaza La Serena, Mallplaza Trébol and Mallplaza Antofagasta in Chile; Mallplaza Trujillo in Peru and Mallplaza NQS and Mallplaza Buenavista in Colombia. The future Mallplaza Cali, currently under construction and scheduled to open in 2024, will be the third such asset in Colombia.

## GLA\* Mallplaza urban centers Up to december 2022

Total:  
**1,888,000 m<sup>2</sup>**

Mallplaza Buenavista	57,000 m <sup>2</sup>
Mallplaza Cartagena	28,000 m <sup>2</sup>
Mallplaza NQS	48,000 m <sup>2</sup>
Mallplaza Manizales	38,000 m <sup>2</sup>
Mallplaza Cali (proyecto en construcción)	67,000 m <sup>2</sup>
Mallplaza Trujillo	81,000 m <sup>2</sup>
Mallplaza Bellavista	90,000 m <sup>2</sup>
Mallplaza Comas	77,000 m <sup>2</sup>
Mallplaza Arequipa	42,000 m <sup>2</sup>
Mallplaza Arica	34,000 m <sup>2</sup>
Mallplaza Iquique	25,000 m <sup>2</sup>
Mallplaza Calama	78,000 m <sup>2</sup>
Mallplaza Antofagasta	78,000 m <sup>2</sup>
Mallplaza Copiapó	46,000 m <sup>2</sup>
Mallplaza La Serena	63,000 m <sup>2</sup>
Mallplaza Vespucio	173,000 m <sup>2</sup>
Mallplaza Oeste	179,000 m <sup>2</sup>
Mallplaza Tobalaba	79,000 m <sup>2</sup>
Mallplaza Norte	139,000 m <sup>2</sup>
Mallplaza Alameda	63,000 m <sup>2</sup>
Mallplaza Sur	77,000 m <sup>2</sup>
Mallplaza Egaña	94,000 m <sup>2</sup>
Mallplaza Los Dominicos	95,000 m <sup>2</sup>
Mallplaza Trébol	119,000 m <sup>2</sup>
Mallplaza Biobío	46,000 m <sup>2</sup>
Mallplaza Los Ángeles	39,000 m <sup>2</sup>



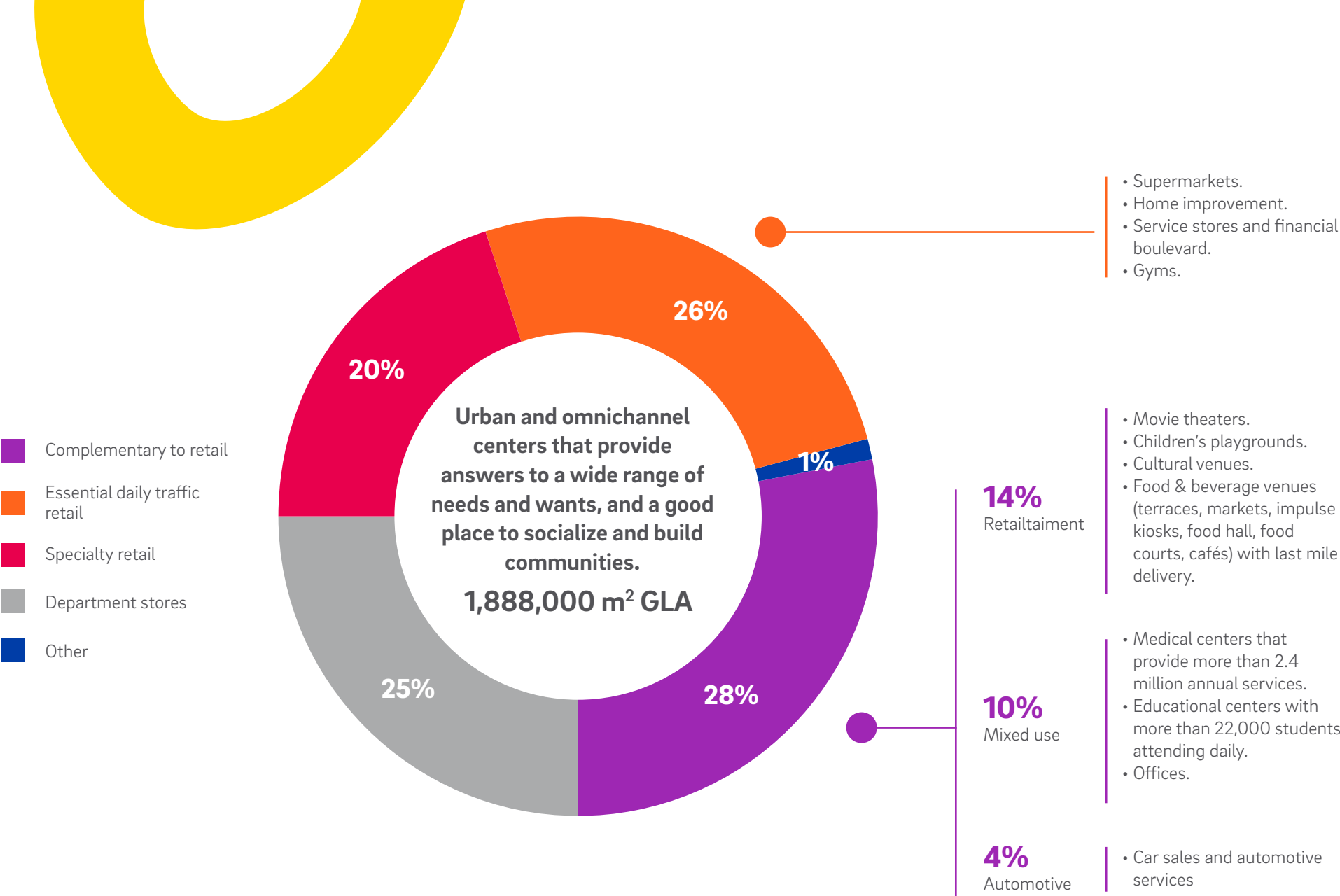


# Distribution of leased area

SASB IF-RE-000.B    SASB IF-RE-000.C

The diversification of Mallplaza’s value proposition prompts our urban centers to become preferred locations for a growing number of visitor interests, with a special emphasis on the newly added high-value brands and a desire to experience the prime entertainment and socialization venues. During 2022 we reached a total of 270 million visits in Chile, Peru and Colombia.

Mallplaza operates urban centers that generate a high rate of multiple visits as answers to an increasing range of needs and wants, with 28% of its GLA focused on experiences, a balanced retail proposition and 26% of the leasable area dedicated to essential daily traffic commerce.





Mallplaza Oeste, Cerrillos, Santiago, Chile.

# Alliances with high-value brands

GRI 3-3 Physical and digital business continuity

Mallplaza's growth is based on maximizing the potential of all our urban and omnichannel centers. We want to lead the transformation towards the urban center of the future through an innovative and robust value proposition. To achieve this, we are counting on the arrival of new brands and the adaptation of uses and offerings to current needs, and unbeatable connectivity and infrastructure to facilitate the best omnichannel experience.

The updating and renovation of our urban centers has been planned and executed around the incorporation of brands that are highly valued by our visitors; these brands seek our urban centers as they see them as the perfect venue for their own development. This dynamic helped us establish strategic alliances with important commercial partners such as IKEA, H&M and Decathlon.

H&M, for example, is considering opening 13 new stores in our urban centers, bringing the total to 19 at a regional level. In the case of IKEA, it opened its

largest store in Chile in Mallplaza Oeste, with more than 25,000 m<sup>2</sup>, turning this urban center in the southern part of Santiago's Metropolitan Region, into the most comprehensive provider of home improvement goods and services. Decathlon is an outstanding and attractive international retailer that trusts Mallplaza to support them in their expansion in Chile and Colombia, with four new stores in the pipeline. Zara is also looking to strengthen its regional stance with new stores, and we are particularly pleased that Jumbo opened a new supermarket in Mallplaza Trébol.

These alliances rely on centers that provide an optimal visitor experience, with less friction, more technology and new services, and an operation that meets the different needs of our customers while also implementing a sound environmental policy. This is reflected in better traffic and in a better evaluation and satisfaction on the part of our visitors and commercial partners.

At Mallplaza we are committed to the value of the physical experience, whether it is going to a store, working, going to a gastronomic venue or to any other space for fun and entertainment. We want our visitors to enjoy life, and, to that end, we strive to offer an attractive scope of places to visit and be surprised.



# Sustained pace of openings and new categories

CMF 6.2.a.a

During 2022, we incorporated more than 600 new stores at a regional level, a number that is equivalent to the opening of three new shopping centers. Many of the new retailers who arrived at Mallplaza have done so because they preferred to leave their traditional locations to enter, for the first time, an urban center in search of high visitor flow and enhanced security, and they have chosen us to achieve this. In addition, we continued to incorporate new categories such as oriental multi-product supermarkets, multi-discipline sports centers, coworking facilities and citizen services such as the Civil Registry offices in Chile and Citizens' services offices in Peru.

Also, during this same period we strengthened our commercial mix with the opening of several brands such as

Aufbau, Bath and Body Works, Bold, Casaideas, Cuesta Blanca, Family Shop, Isadora, Lego, Miniso, Motorola, Natura, PumaStudio F, The Line and many more commercial partners that continue to arrive and grow with Mallplaza. In Peru, the new expansion of Mallplaza Trujillo allowed us to welcome Forli, IShop, Olympikus and Xiaomi, in addition to brands such as Bissu, Chinawok, Diverxia, La Lucha, Mascóvalo, Maternelle, Norton, NorthStar, Starbucks, Topitop, and Tec Store. In Colombia, some of the recently incorporated brands are Farmatodo and Lobisa.

In tune with our purpose of making life simpler and more enjoyable, we also wanted to boost our entertainment offer. In the world of video games, Mallplaza Vespucio incorporated the first gamer area in Chile's shopping

malls. We also continued to renew our movie theaters with IMAX screens and a better experience at Mallplaza Oeste, Mallplaza Vespucio and Mallplaza La Serena. As it is always a good time to eat something nice, we are expanding our gastronomic areas with several openings in all our urban centers. Some of the highlights in this area are the recent alliance with the Mil Sabores gastronomic group -through which we will inaugurate 85 to 100 venues between 2022 and 2025-; the opening in Colombia of a new Mercado with 15 gastronomic proposals and brands such as Archies Beer and Leños y Carbón in Mallplaza NQS in Bogota; as well as the launching of Panorámica in Mallplaza Cartagena with seven additional offerings.



With more than 400 new stores in Chile, 100 in Colombia and over 100 in Peru, our urban centers strengthened their value proposition by making it more attractive and diverse. Several of these new retailers arrived at a shopping center for the first time, looking for a better visitor flow and enhanced security.





Movistar Game Club, Mallplaza Vespucio, Santiago, Chile.

### Movistar GameClub

In this new area, the largest in the region dedicated to the gamer world, Entertainment is guaranteed. During 2022, more than 30 thousand people visited the venue. Aimed at an audience between the ages of 13 and 45, it responds to the mounting interest in the gaming world and culture, which translates into high potential for future growth.



New IMAX theater, Mallplaza Vespucio, Santiago, Chile.

### First Cinemark IMAX theater in Mallplaza Vespucio

To offer a unique and unforgettable experience to our visitors, in September 2022 we opened the first Cinemark IMAX theater at Mallplaza Vespucio. With wall-to-wall and ceiling-to-floor screens, the audio system is adjusted by laser and distributed with precision, reaching every corner.



Mallplaza Arica, Arica, Chile.

### Conecta Clubs: multidiscipline sports centers

Looking to provide recreational venues to promote sports and socialization, we entered a strategic alliance with the Conecta chain to incorporate 9,000 m<sup>2</sup> of paddle tennis courts to our urban centers in Chile. Mallplaza Arica debuted with three courts and Mallplaza Trébol, with eight. By 2023, seven courts are expected to open at Mallplaza Oeste





Mallplaza Vespucio.

## Consolidation of the omnichannel strategy

During 2022 we accelerated our omnichannel development by closing agreements with key players and building a strategic edge for our value chain.

We add value to our customers and Sellers by continuously designing, developing and implementing new omnichannel services that leverage our assets and simplify our customers' lives, integrating the online world of transactions with the physical world of meeting and socializing. In addition, to enhance the e-commerce horizon of all our commercial partners, we have alliances with last-mile applications such as Blue Express and Starken, which also increases flow to our urban centers.

We also reinforced the Click&Collect and PitStop systems and facilities and implemented the first dark stores in our urban centers, looking to reduce product delivery times. Our privileged locations in strategic points of the cities where we operate and our willingness to readapt spaces have made this possible. This effort allows us to offer our commercial partners and Sellers more business alternatives, and at the same time, the possibility of building better rapport with their customers.

Finally, we partnered with Fpay to modernize our parking experience, allowing more than 200,000 users to enjoy a free flow experience. In Chile we reached 15% of the motor traffic flow and throughout the entire group, we were able to improve NPS in seven urban centers.

Our urban centers are logistics hubs in the middle of the city, where visitors, business partners and Sellers can benefit from all the capabilities of a robust commercial ecosystem in a single physical-digital location. The continuous design, development and implementation of new omni-channel services allows us to leverage our assets and simplify our customers' lives.



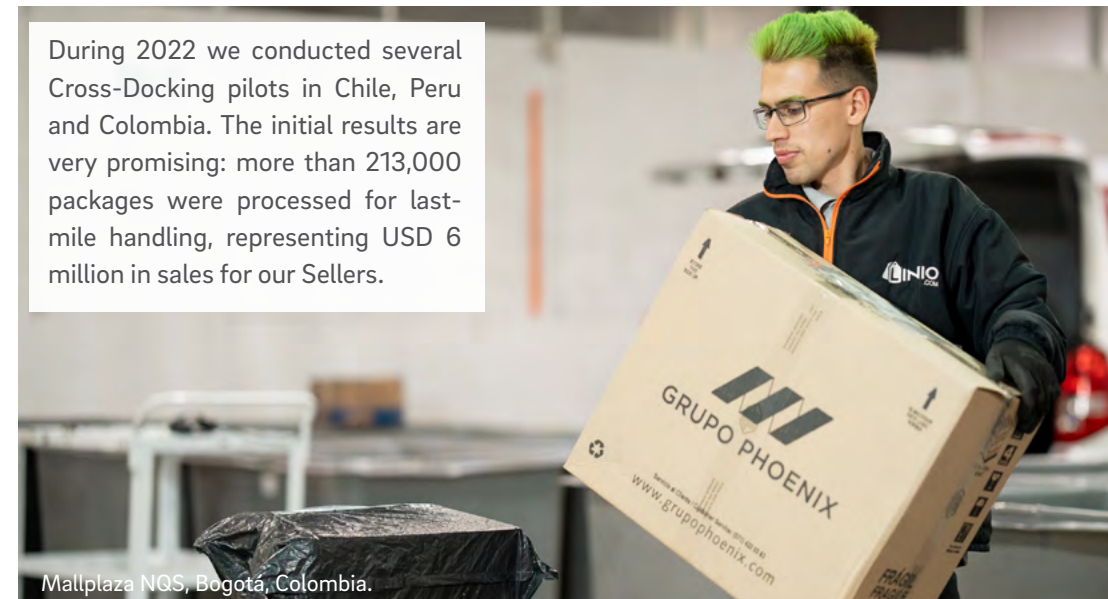
Our Click&Collect services already operate in Chile, Peru and Colombia offering 19 pick-up points which serviced more than 186,000 orders delivered in 2022 (more than 9 million in sales). Our PitStop service, on the other hand, caters to more than 600 restaurants and stores, and processes more than 1.3 million orders, representing more than USD 17 million in sales.



Mallplaza NQS, Bogotá, Colombia

16% of customers that go to Click&Collect to pick up a purchase then stay in the urban center for a coffee, to exchange a product or to use any of the other diverse services offered by Mallplaza.

During 2022 we conducted several Cross-Docking pilots in Chile, Peru and Colombia. The initial results are very promising: more than 213,000 packages were processed for last-mile handling, representing USD 6 million in sales for our Sellers.



Mallplaza NQS, Bogotá, Colombia.



Mallplaza Vespucio, La Florida, Santiago, Chile.

## Marketplaza: strategic alliances that boosts digital-to-physical flow

Marketplaza was created to attract new online supplier brands and add value to our urban centers. This is an alliance that offers a physical space where selected Falabella.com Sellers can showcase their products to the thousands of potential customers who visit Mallplaza's urban centers. The advantage that this model offers is that Sellers have access to high-visibility and high-flow spaces while maintaining an e-commerce business model, i.e., paying a commission on sales and not on the square meters used.

During 2022 we held six Marketplaza events with more than one million visitors and, as a result, the flow in the

relevant urban centers increased by around 12%. Other positive side effects include revaluing physical spaces and bringing highly valued Sellers closer, as we provide them with new business opportunities.

Online Sellers participate in 30% of the retail market. Through Marketplaza we offer them access to the other 70% of the market, which is the public that prefers to physically visit a Mallplaza urban center.



# We are part of an integral ecosystem

Being part of an integrated ecosystem and working in tandem with Falabella.com allows us to meet the needs of our Sellers, offering them multiple solutions and opportunities in terms of loyalty, payment methods, fintech, marketplace, home delivery and financing. Meanwhile, we offer our visitors a 360° experience that facilitates their daily lives through different payment solutions, benefits and omnichannel services.

Thanks to the partnership with CMR Puntos loyalty programs, more than 3.5 million visitors were able to use benefits in the stores of our participating urban centers, generating more than 40,000 points redeemed and incorporating more than 135,000 new users.

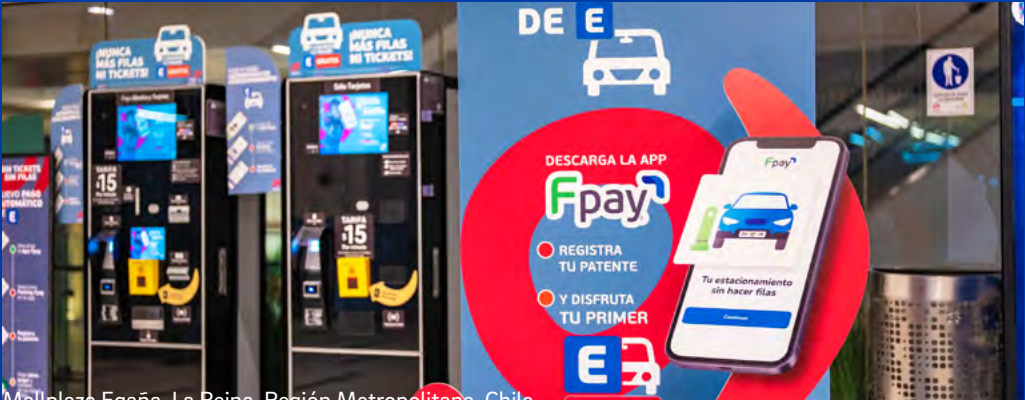
## Digital wallet:

By leveraging a better visitor experience, the implementation of the digital wallet for frictionless payments has been positive, which is reflected in a 24-NPS point increase.

An outstanding case in point is the introduction of the digital wallet, enabled jointly with Fpay, as a payment method to allow free flow parking in Mallplaza Norte, Mallplaza Vespucio, Mallplaza La Serena, Mallplaza Egaña, Mallplaza Trébol, Mallplaza Oeste and Mallplaza Los Domínicos. Over 2022, this initiative was adopted by more than 200,000 users who completed more than 1.1 million transactions, achieving more than 16% penetration of this service. This successful implementation was supported by a high-visibility marketing campaign.



Mallplaza Trujillo, Trujillo, Peru.



Mallplaza Egaña, La Reina, Región Metropolitana, Chile.

The total of payments through the Fpay digital wallet in our urban centers reached more than USD 94 million in 2022.



# Boosting gastronomy: a commitment to new flavors and more enjoyment

Our urban and omnichannel centers are created to offer visitors plenty of enjoyment opportunities. This is why gastronomy and entertainment play a such a fundamental role, with an attractive and varied offer that is organized in dedicated districts and areas. In addition, we have partners that already have an established track-record and others that are just beginning to operate in a shopping mall scene, such as Bite Me and Organic Burger in Mallplaza Egaña; Bobibobi in Mallplaza Egaña and Mallplaza Vespucio; Johnny Rockets in Mallplaza Calama and Mallplaza Los Domínicos; Just Burger, in Mallplaza Trébol and Peluquería Francesa, in Mallplaza Los Domínicos.

The strategic alliance that Mallplaza Chile entered with the Mil Sabores gastronomic group is a testament to our commitment to promote new spaces not only in Santiago, but also in other regions of the country, where the offer is much more limited. This agreement contemplates opening 85 to 100 food venues between 2022 and 2025, equivalent to a surface area of 21,300 m² in 11 Mallplaza urban centers, five of which will be in the north and south of the country.

Also noteworthy is the opening of El Mercado at Mallplaza NQS, with its twenty venues that offer a varied selection designed to showcase Colombia's national culinary identity.



Mallplaza Norte.

**Mallplaza Oeste:** we expanded its entertainment offer with the most modern cinema complex in the area, to which we added new restaurants, such as the Brussels chocolate bar.

**Mallplaza Norte:** we made progress in a totally renewed and attractive gastronomic proposal, which includes operators such as Barra Chalaca, Mit Burger, Tanta and Tigre Bravo (Emilio Peschiera), increasing the culinary offer to be enjoyed in aisles and terraces.





### Panorámica, Mallplaza Cartagena

This is an unprecedented gastronomic and entertainment concept that turns the rooftop of Mallplaza Cartagena into a 360° panoramic view terrace that offers seven gastronomic choices including Colombian, Asian, Italian and fusion food plus two bars. It also has an events center for visitors to experience the music and flavor of Cartagena.

Mallplaza Cartagena, Colombia.

El Mercado del 14, Mallplaza Vespucio, La Florida, Chile.



### El Mercado del 14

This new gastronomic district, which began construction at Mallplaza Vespucio in 2022, seeks to emulate the open culinary markets of large cities around the world, where different restaurants and local producers offer a complete variety of food choices and do so with high standards of design and connectivity. Mallplaza has promoted this model in Colombia and Peru with a positive reception both in terms of visitors and Sellers who want to be part of the concept. The project at Mallplaza Vespucio aims to have about 30 small, high-quality food venues that highlight Chilean gastronomy; together, they will constitute a sort of promenade or tour of flavors with direct access from the outside. There will be new restaurants and other iconic ones that will open shop in La Florida for the first time.



We designed attractive marketing campaigns at a regional level devised to strengthen our various centers' gastronomic offer. Furthermore, these marketing efforts integrate the different elements of the commercial ecosystem of which Mallplaza is part. For example, both in Chile and Colombia we implemented *Mercado a la carte*, a regional campaign offering attractive discounts in gastronomic venues when using the Banco Falabella cards associated with the ecosystem. This alliance allowed us to generate more than 15% incremental cash flow and sales in participating restaurants.

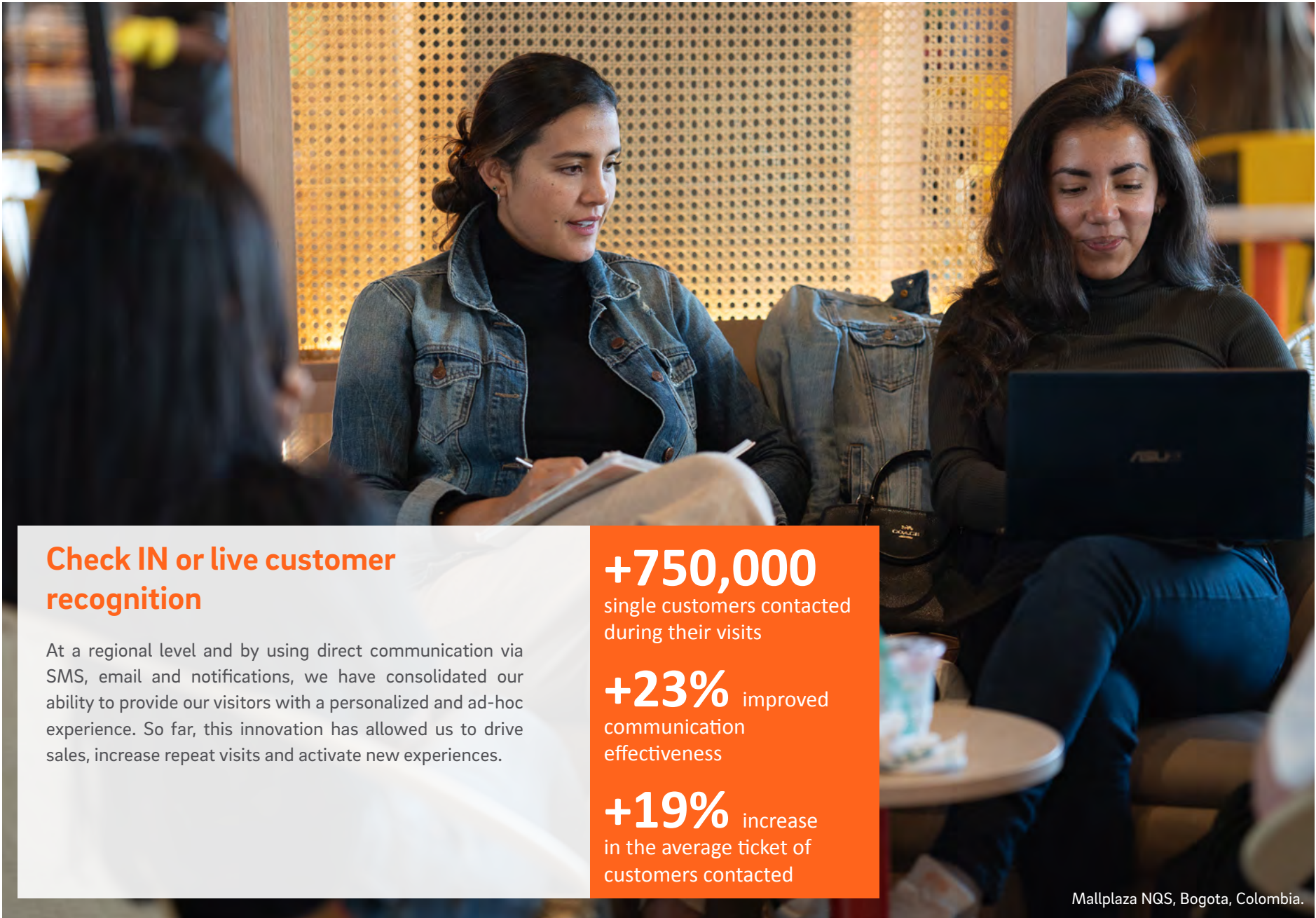


# Using data to generate value for visitors:

During 2022 we advanced in the challenge of transforming Mallplaza into a data driven company. Developing and introducing data products for commercial management has allowed us to optimize the value of our assets and reduce closing times for negotiations, estimating a revenue contribution of more than USD \$600,000 in the last quarter of 2022 alone.

With respect to direct marketing or communications with our clients, during 2022 we increased the volume of clients contacted by 4.6 times, as compared to 2020. This represents a 23% increase on the goal of reaching customers with value-added communications. Altogether, this effort translated to USD 1.6 million in incremental revenues linked to these campaigns.

We are constantly moving forward and seeking to communicate with our customers in a personalized way; we base our interactions on a permanent analysis of information regarding the behavior and preferences of our visitors.



### Check IN or live customer recognition

At a regional level and by using direct communication via SMS, email and notifications, we have consolidated our ability to provide our visitors with a personalized and ad-hoc experience. So far, this innovation has allowed us to drive sales, increase repeat visits and activate new experiences.

- +750,000** single customers contacted during their visits
- +23%** improved communication effectiveness
- +19%** increase in the average ticket of customers contacted

Mallplaza NQS, Bogota, Colombia.





Sector laguna, Mallplaza Oeste, Cerrillos Chile.

## IV. Growth and transformation as part of our DNA



# Growth and transformation as part of our DNA

Growth is part of Mallplaza's DNA, which is why we are constantly renewing and seeking opportunities to consolidate our regional leadership position.

During 2022 we continued with expansion and renovation projects in various of our urban centers in Colombia, Chile and Peru, updating and strengthening their value propositions, developing new infrastructure and furniture, and adding new areas for our commercial partners and Sellers, all of which allowed us to consolidate Mallplaza centers as preferred destinations in each of their markets.

In addition, we resumed construction work on Mallplaza Cali, which had been paralyzed due to the restrictions caused by the Covid-19 pandemic. Upon initiating operations, this new mall will add another 67,000 m<sup>2</sup> to the company's GLA.

## Mallplaza Vespucio (Santiago, Chile): the first shopping mall for the middle class today becomes an icon of the urban centers of the future.



The opening in 1990 of Mallplaza Vespucio, in the heart of the La Florida district in Santiago de Chile, made history as a groundbreaking venture for the company.

At Mallplaza we saw a great business opportunity in the creation of what would be the first shopping center oriented specifically to the middle-class in the country. A mall capable of anticipating people's needs and making it possible for visitors to satisfy all their buying requirements. Particularly, of goods that were previously unavailable to an important part of the population. At the same time, Plaza Vespucio promised to address other heartfelt needs and wants of their visitors, helping them with their public transport connection, entertainment, health, culture and education demands.



The success of Mallplaza Vespucio was immediate and spearheaded the incorporation of new categories such as the first food court, the first medical center, the first music hall and the first higher education institution located in a mall, among others. Fast forward to current times, the more than 24 million visits that this city hub received in 2022 offer ample proof of the consolidation of what was once considered a groundbreaking concept. As a token of our appreciation of this landmark, we decided to completely renovate it, to transform this urban center into a new icon of our value proposition based on a highly attractive cultural, gastronomic and entertainment offer. At the same time, we wanted to consolidate Mallplaza as one of the main urban centers in the Metropolitan Region.





During 2022, the transformations allowed us to consolidate Mallplaza Vespucio as one of the main urban centers in Santiago, being the one with the highest flow of visitors and the second Mallplaza that grew the most in terms of visits as compared to 2021, **with a 50% annual increase.**

The new Mallplaza Vespucio underwent a 360° transformation prompting it to be more attuned to its visitors and their desire to create a better life in the city. This urban center connects with millions of people daily and attracts the best commercial partners as strategic allies to generate multiple interactions and new businesses.

Based on previous experience, we simplified the interior routes, renovated the infrastructure and made the visit more fluid. For example, the parking service now features new European technology, which is unique in Chile and Latin America, allowing us to streamline the access, payment and exit of visitors. We also incorporated digital means of payment, solving the friction at a key point in the pre-sale visit to urban centers.

From a commercial point of view, we incorporated 19,000 m<sup>2</sup> of new retail alternatives. There are 87 stores, including Bath and Body Works, Decathlon,

Lego, Miniso, The Line, Psycho Bunny. At the same time, we renovated the stores servicing more than 160 brands. Moving onto entertainment, we remodeled and expanded the Cinemark movie theaters, incorporating an IMAX theater, and launched the first Movistar GameClub: a space dedicated to gamers that has since attracted more than 30,000 new monthly visitors to the urban center.

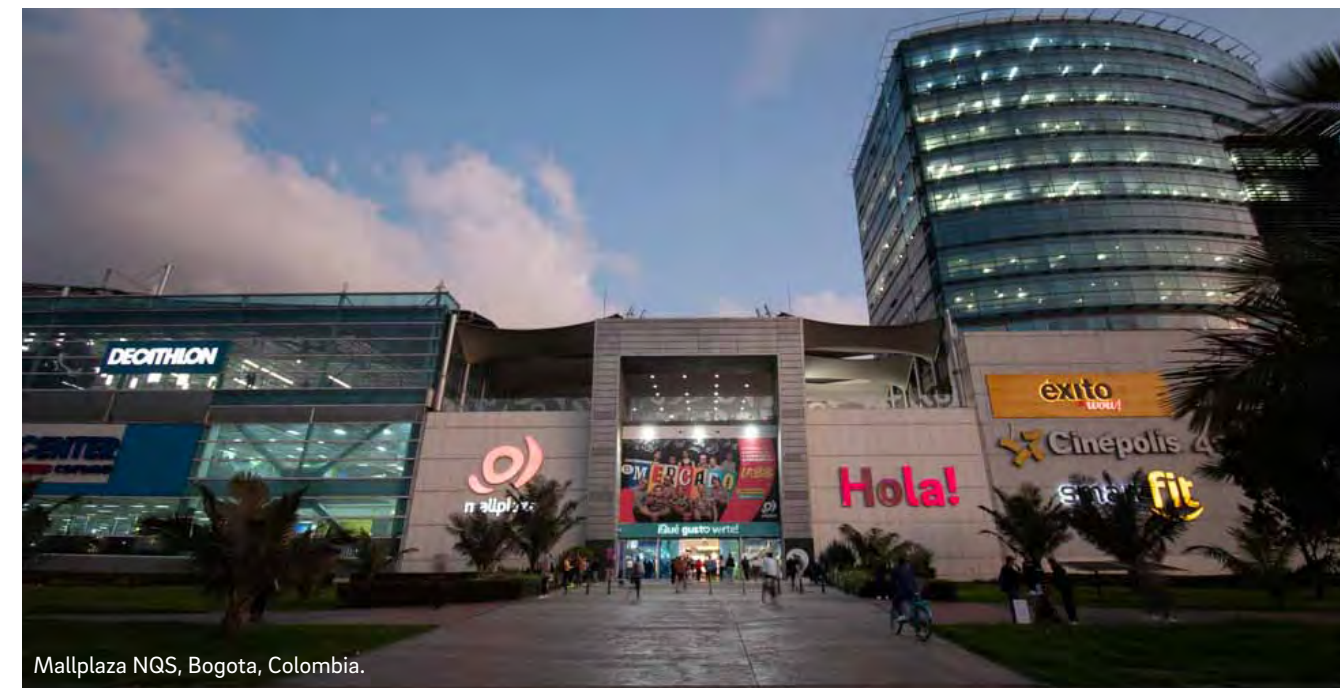
Gastronomy-wise, we completed our *fast casual* proposition which now encompasses attractive brands such as Barra Chalaca, Carl's Jr, Emporio La Rosa, La Sanguchera del Barrio and MUU Steak House, among others. We also incorporated aisle proposals such as Bonafide, Dulce Luna, Dunkin Donuts and Starbucks. In addition, we made significant progress in the construction of El Mercado, a food hall with more than 15 food venues that will be ready for the public in 2023. Finally, in other uses, we integrated Launch Cowork, Clínica

Dávila -which now occupies more than 30,000 m<sup>2</sup> of GLA- and expect to begin developing the first multifamily residential project in 2023.

Mallplaza Vespucio is also a leading player in omnichannel services, with Clic&Collect, PitStop and a strategic alliance with Starken, which allows visiting customers to send and receive parcels from the urban center.

In terms of infrastructure and urban connectivity, we seek to connect the urban center with the city, furnishing it with valuable public spaces that offer relevant themes and content. We are convinced that a contemporary urban center should integrate and offer multiple purposes of visitation, with the transactional aspect sharing its importance with spaces for people to meet, get in touch with local products and creations, find more services, new categories, remote workspaces and a better quality of life.





Mallplaza NQS, Bogota, Colombia.

## Mallplaza NQS (Bogota, Colombia): the Mallplaza hallmark in the heart of the Colombian capital

Mallplaza's history has been characterized by our permanent search for new opportunities to grow and deploy our unique value proposition, in tune with the people and places where we operate.

In 2020, amid the COVID-19 pandemic, we decided to take another step forward in our presence in Colombia. We wanted to be in Bogota and decided to do so via the acquisition of the Calima shopping center, a 66,000 m<sup>2</sup> regional mall, which we bought for USD 128 million. This is in line with the strategic plan that we have drawn up as a company to strengthen our presence and positioning in Colombia, a country that has hosted our operation since 2012.

The new urban center was renamed Mallplaza NQS and is in an area of the city that is very well connected to main access roads and public transportation. The high economic and commercial potential of the district makes it an even more attractive and challenging addition to our portfolio.

Once the purchase was completed, Mallplaza NQS became Mallplaza's fourth urban center in Colombia, and we quickly began to imprint it with the Mallplaza trademark, both in the value offer and in the way we do things.

Initially, the focus was on improving the client experience; we made modifications that generated a more fluid and frictionless visit, simplifying the



flows inside the mall, enhancing the value of the architecture and the simplicity and order that visitors are looking for. Subsequently, we began a thorough renovation and updating of the value proposition, incorporating the best retail, gastronomic and entertainment brands.

After a complete interior remodeling, which included the opening of 68 stores, more than 8,000 m<sup>2</sup> were renovated to add them to the new retail proposal with a further 40 stores, among them: American Eagle, Americanino, Chevignon, Decathlon, Naf Naf, Levis, Vélez, and the Éxito supermarket which was transformed into Éxito Wow. In the gastronomic area, we incorporated a Mercado with 23 food venues, 15 of which were already open by the end of 2022, and a Sweet Zone. The Central Plaza also received a spruce-up with a Juan Valdez café and a 600 m<sup>2</sup> entertainment area. In the service areas we

have banks, pharmacies, hairdressers, exchange bureaus, travel agencies and dental services.

Soon, during the second half of 2023, we will add more than 27,000 m<sup>2</sup> to accommodate the first IKEA store in Colombia and an additional 9,500 m<sup>2</sup> of retail space with high-value brands for our visiting customers such as H&M, Decathlon (which is already operating), Esprit, Naf Naf and the best fashion business partners in the Colombian market. In total, the remodeling works contemplate an investment of USD 40,000,000.

Between 2018 and 2020, Mallplaza added one urban center per year to its operation in Colombia. In the case of Mallplaza NQS, the changes made since its acquisition now allow us to position it as one of the main shopping venues in Bogota and to triple the number of visitors since its incorporation into the Mallplaza portfolio, which currently exceed one million per month.



### Highlights Mallplaza NQS

We renovated  
**+26,000 m<sup>2</sup>**

We reconverted  
**+6,000 m<sup>2</sup>**

Rearranged  
**+60 brands**



# Projects under development



Mallplaza Cali, Cali, Colombia.

## Mallplaza Cali, Colombia

**Mallplaza Cali** will be our fifth urban center in Colombia. Its location in the middle of the city is particularly convenient to Cali residents, as it offers great north and south connectivity. This new urban center considers a great fashion mix with national and international brands, such as Inditex (Zara, Berskha, Pull&Bear and Stradivarius), along with strong household names such as Ikea, H&M, Decathlon, Homecenter and Cinemark. In line with our aim to provide

multiple uses and purposes for all visitors, Mallplaza Cali will also feature an Azotea Urbana with a complete gastronomic and entertainment offer, including a plaza, right on the rooftop of the building.

In total, this new project will add 67,000 m<sup>2</sup> to the company's leasable area and is scheduled to open in the first quarter of 2024.

Mallplaza Cali will add 67,000 m<sup>2</sup> to the company's leasable area and is scheduled to open in the first half of 2024.





Mallplaza Trujillo, Trujillo, Peru.

## Mallplaza Trujillo, Peru

We are remodeling and expanding Mallplaza Trujillo to consolidate its leadership in the market. Our first urban center in Peru (2007) will now add a new concept of specialty retail, entertainment and gastronomic stores. In addition, the Falabella flagship store will be renovated with an updated format that includes self-checkout counters and other innovations to improve visitor experience; the project also includes adding recycling facilities for department stores. The expansion of Mallplaza Trujillo includes the arrival of 17 new brands such as Tommy Hilfiger, Calvin Klein, Xiaomi, DollarCity and Hiper Asia. In addition to this, the exterior of the mall will also be renovated, with new traffic lights, better road and pedestrian signaling, optimized accesses, and more than 200 new parking spaces.

The new Mallplaza Trujillo will add 6,000 m<sup>2</sup> of new GLA and required an investment of 18,000,000 new soles.





Mallplaza Oeste, Cerrillos, Santiago, Chile.



Mallplaza La Serena, La Serena, Santiago, Chile.

## Chile:

**Mallplaza Oeste:** Following the opening of Chile's largest IKEA store, Mallplaza Oeste is looking forward to adding a Decathlon store in the first quarter of 2023.

**Mallplaza La Serena:** After incorporating a new Tottus supermarket, new Cinemark movie theaters, an H&M store, new parking and a service boulevard, Mallplaza La Serena is working on the renovation of 2,700 m<sup>2</sup> and building an extra 1,000 m<sup>2</sup> to house a Decathlon store, which is set to open during the second half of 2023.



Residential projects, new urban centers for new housing alternatives

With these projects we want to respond to a growing need for new residential alternatives, while at the same time contributing to revitalize spaces in the different districts where our urban centers operate.

In line with our permanent search for opportunities to grow and consolidate our urban centers as hubs of city life, Mallplaza is developing two residential rental projects in Santiago de Chile: one in the district of La Florida, next to Mallplaza Vespucio, and another in the district of Huechuraba, on a plot of land near Mallplaza Norte.

The La Florida project includes three residential buildings that will also provide new public spaces and contribute to the consolidation of this district's downtown area. The housing project is well located and highly connected, and will be the perfect complement to the commercial, cultural, gastronomic, service and entertainment venues already in the area.



The residential rental project located near Mallplaza Norte includes a 5,554 m² park for private residential use.

The Huechuraba project, which we are developing together with CCLA Group, contemplates the construction of four apartment towers of up to seven floors, to be developed in two stages over a period of eight years. Its design includes a public park of approximately 23 thousand m² for neighbors and visitors to Mallplaza Norte.

Both projects are currently working to obtain the necessary permits to start construction.





El Mercado, Mallplaza NQS, Bogota, Colombia

## V. Moving forward with our business partners



# Moving forward with our business partners

Trust, collaboration and a job well done are essential for the success of any business or initiative undertaken. Under this premise, in 2019 we implemented a new way to interact with the stores based on a Relationship Model executed by the management teams of each of our urban centers. The goal is to generate a true community among the people who work in our urban centers, so that we can jointly fulfil our business objectives.

At Mallplaza we seek to grow hand in hand with our commercial partners and Sellers, working with a view to facilitating the beginnings of new businesses and accompanying them in their development. In line with this, our strategy focuses on easing their commercial journey, as well as on being active partners to their efforts by providing new ideas and opportunities for greater contact with their customers always aiming to support their current and future commercial sustainability.

## Commercial Partner Portal, a unique and permanent communication channel

In 2022 we launched our [Business Partner Portal](#), a digital platform through which we want to centralize interactions with our commercial partners, giving personalized attention to each of them. The portal will serve as a communication platform where stores and brands will easily and expediently find all relevant information regarding their relationship with the urban center: contingencies, news of interest, tutorials, invoice details, traceability of requirements and new products and services. This strategy will allow us to be more connected, transparent and efficient.



Mallplaza Oeste, Cerrillos, Región Metropolitana, Chile.



# Safety: investment in state-of-the-art infrastructure and technology

GRI 3-3 Customer Health and Safety

One of our paramount concerns is to protect the safety of our employees, business partners and visitors. We've established stringent protocols and are deliberate in ensuring their implementation and compliance with them in all our actions and in different scenarios. Our urban centers have an infrastructure that is constantly being updated, among other things with a view to enhancing security, this has allowed us to reduce crime by 20% as compared to 2019.

We also engage in ongoing coordination with local authorities and police corps, as well as appointing security working groups in all our urban centers, to coordinate actions and preventive measures with stores and private security personnel.

## Measures adopted by Mallplaza

Operations Center (COP, by its acronym in Spanish): Mallplaza implemented a modern security center that integrates the surveillance systems of all the company's urban centers at a regional level. This allows us to react to security breaches and other situations that may put our customers and collaborators at risk. In the last two years we have invested more than US\$10 million in different security systems, with the specific aim of:

- **Providing better training:** we work with international experts in the ongoing training of our security apparatuses, including operators of security systems and outdoor surveillance technologies.
- **Enhancing video surveillance:** we have a new platform for video surveillance management. It provides enough capabilities to manage CCTV, alarms, access controls, video analytics, etc.

- **Having a car registering system:** It saves information on all vehicle license plates and drivers entering the paid parking lots of urban centers with parking systems.
- **Implementing a security platform:** to provide quality images in all our urban centers.
- **Taking advantage of new technologies:** Particularly the use of drones and hot air balloons focused on observation, perimeter surveillance and video and image recording.
- **Activating early warning systems:** alarm buttons in stores enabling us to react instantly to emergencies, by activating our operations center and field teams.
- **Coordinating with local police:** immediate electronic connection with local police communication systems. In Chile, this is done through the Alpha 2 system, which connects us directly with Carabineros de Chile.

### Some of the technology that Mallplaza uses:

- |  |   |
|--|---|
|  Security systems and perimeter alarms                            |  Remote energy measurement               |
|  Radio, telephone and satellite communication                    |  Perimeter alarms                        |
|  Communication and strict coordination with the police          |  Capacity control and crowd management |
|  Direct link to police service in charge of finding stolen cars |  Seismic prediction                    |
|  |  Fire protection systems               |



Operations Center (COP), Mallplaza Norte, Santiago, Chile.



# Relationship with store employees

At Mallplaza we want to provide the best business support in Latin America for our commercial partners, whether they be brands or stores.

Along this line, we built a relationship model to streamline our interactions with store workers. This system helps us generate a sense of community between each urban center and its stores. Management teams are entrusted with building and nurturing a bond of trust and exercising a proactive and decisive leadership. This is complemented with communication efforts to address different operational issues, share news, campaigns and information on activities and meetings based on dialogue and active participation to promote engagement and build community.

Store by store  
**12,633**  
visits made

Stores engaged  
**2,088**

Meetings with stores  
**+ 85**  
meetings with stores

## Communication with commercial partners and associated stores

- Newsletters
- Annual report
- Contact channel
- Business partner portal
- Stores portal
- Contracts
- Direct contact with commercial executive
- Integrity channel
- Digital meetings
- On-site meetings
- Management reports
- Satisfaction surveys
- Logistics portal

## Stores Portal, a platform for daily communication

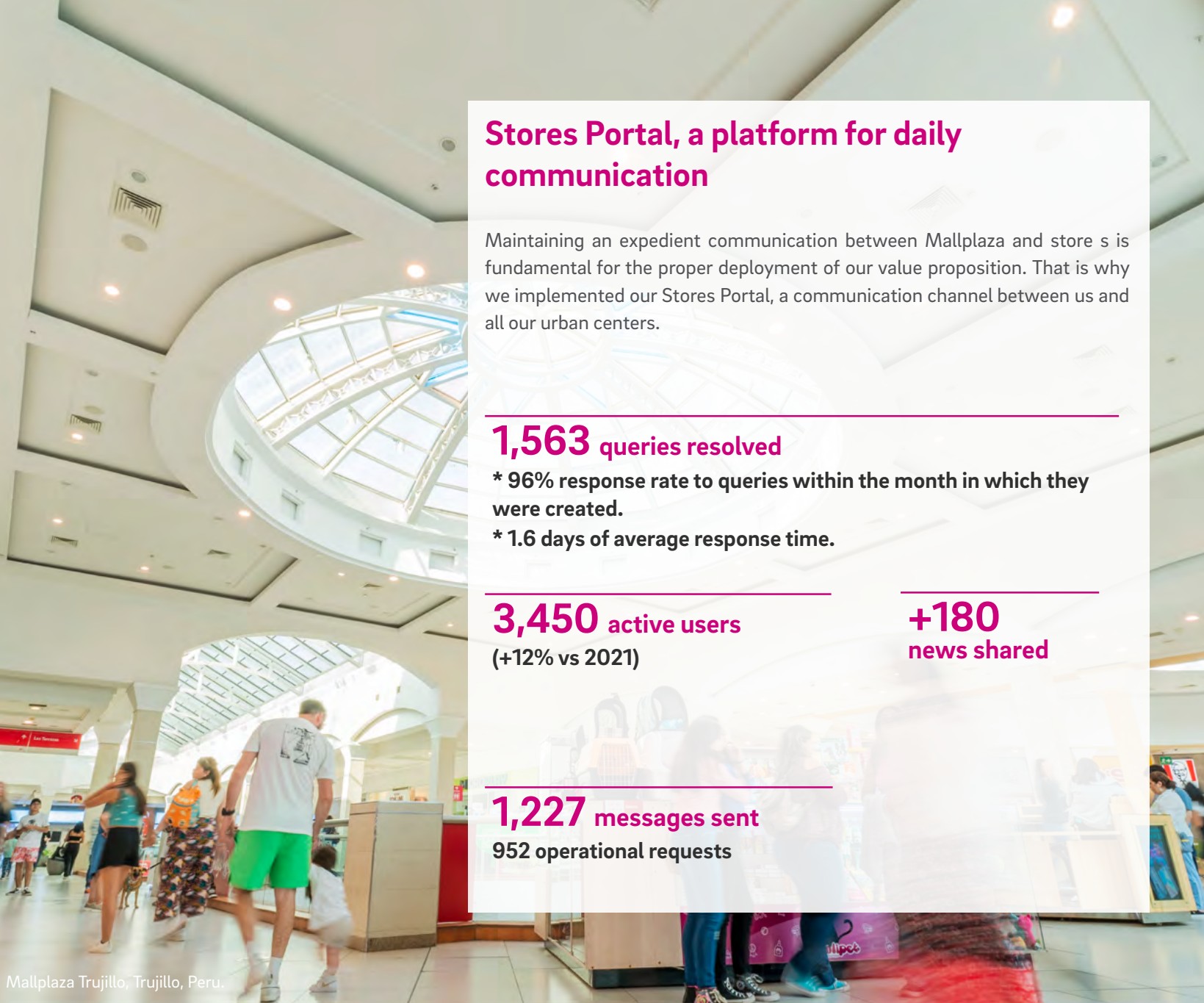
Maintaining an expedient communication between Mallplaza and stores is fundamental for the proper deployment of our value proposition. That is why we implemented our Stores Portal, a communication channel between us and all our urban centers.

**1,563 queries resolved**  
\* 96% response rate to queries within the month in which they were created.  
\* 1.6 days of average response time.

**3,450 active users**  
(+12% vs 2021)

**+180 news shared**

**1,227 messages sent**  
952 operational requests



Mallplaza Trujillo, Trujillo, Peru.



# Participatory activities with business partners and their employees

Rewarding good practices and outstanding management practices is one of our organizational objectives, as well as offering a possibility for our business partners and their associates to acquire better competencies and technical capabilities. In line with this, during the year we carried out various initiatives centered on collaborators, mainly in four areas:

## Areas:

- **Recognition for management efforts in terms of sales and interaction with the Stores Portal.**
- **Training in tools to facilitate commercial management and to generate commitment and knowledge regarding Mallplaza's customer service model.**
- **Wellness: generate awareness about the importance of having healthy habits.**
- **Celebration: build community by observing and celebrating relevant dates for each country.**



Mallplaza Oeste, Cerrillos, Santiago, Chile.





Mallplaza Trujillo, Trujillo, Peru.

VI.  
**Visitors,**  
a personalized and  
knowledgeable  
experience



Our urban centers are preferred by Sellers, commercial partners and visitors due to their differentiating, attractive and unique value proposition that establishes synergies with the ecosystem and is in line with the expectations of the contemporary consumer.

# Visitors: an increasingly personalized and more knowledgeable experience

GRI 3-3 Customer Experience and Loyalty

Our visitor strategy fully embraces our customers' omnichannel choices to accompany them however they wish to visit us. Our aim is to continue to be industry leaders, providing the best benefits for visiting customers and commercial partners and leveraging the commercial ecosystem we are part of to generate greater loyalty and recurrence.

We use data and other business indicators to categorize visitors as: preferred, regular and occasional. Management is centered on increasing the number of visitors and visits per visitor, thus impacting directly on flow, one of the main indicators of our business.

In this line, our Marketing Management, Customer Experience & Projects promoted different initiatives to deepen our knowledge of our customers in terms of reasons behind visits, tastes, type and characteristics. One of our main tools in this effort is an online community of customers that provide qualitative and quantitative data which we can translate into near-time, actionable initiatives.

Being constantly attentive to the voice of consumers allows us to react by organizing focus groups, in-depth interviews and conversation instances to delve deeper

into different issues associated with opportunities for growth and business requirements.

At an experience level, we use two key management indicators based on the Net Promoter Score (NPS), the metric that best correlates with actual customer behavior. The two NPS indicators we use are:

- 1. Strategic NPS:** evaluates the recommendation levels that an urban center garners in a particular market, both for our company and for our competitors in that area. This indicator integrates aspects of a specific visit with the image and positioning attributes that the relevant urban center holds in its respective market, as measured through online surveys directed to people who have visited a shopping center in the last three months.
- 2. Operational NPS:** evaluates the recommendation levels to visit one of our urban centers specifically, identifying the root causes (from the spontaneous comments of visitors), which allows us to drive improvements. This is measured through online surveys to visitors of our urban centers.

Terraza Mallplaza Egaña. La Reina, Santiago, Chile.





## Visitor interaction and participation

By measuring the strategic and operational NPS indicators, we evaluate our management efficacy on a permanent basis. To ensure participation of stakeholders in this ongoing evaluation, we apply various tools and sources of information to obtain verifiable statistical representativeness of the different sample universes for each group. With this information we generate action plans that translate into a road map.

Currently, 100% of our urban centers have instances of listening and direct liaison, either face-to-face or online, as we permanently seek feedback from our communities to create new synergies and opportunities.

### Visitors satisfaction

63

NPS 2022 Regional

57

NPS 2022 Chile

In 2022 we reached NPS 57, exceeding the goal initially set for Chile - NPS 47 -. We accomplished this by **improving the experiences of customers in our urban and omnichannel centers.**

We exceeded the levels of pre-pandemic visit experience. A Particularly salient aspect is the recovery of Mallplaza Norte where we raised the indicator by more than 30 points after renewing our value proposition. On the other hand, and with indicators above 60 points, the high performance of Mallplaza La Serena and Mallplaza Los Domínicos is also noteworthy. These urban centers obtained the best results of the strategic malls.



# Customer route

90% of our Top and Middle Management leaders participated in at least one Customer Route during 2022

The satisfaction of our visiting customers is at the core of everything we do. Aiming to exceed their expectations, we implemented the Customer Route (CR) multiformat visit program, which allows back-office leaders to learn first-hand about the experience of each person in the stores and spaces of our urban centers.

Through this approach, we want to relive the experience of our customers by observing their stay in the store or urban center from the point of view of our collaborators. To achieve this, participants need to empathize with each employee in their day-to-day work, understanding the tools that they have or require to provide a satisfactory customer experience.

To carry out the Customer Route, a meeting is held with a group of a maximum of 12 leaders from all business units of the ecosystem. At the meeting, we explain the objectives and each of our collaborators receives instructions and their daily activities, to be carried out in two physical stores. At the end of the day, they meet to share their

experience and thoughts through a group dynamic. After this experience, they recommend ways to improve.

In 2022, the program was implemented in Mallplaza Los Domínicos, Mallplaza Oeste and Mallplaza Vespucio. In addition, the Customer Executive activity was implemented in these same urban centers, where dozens of leaders from other business units had the opportunity to get a hands-on experience of supporting customers and Sellers.

After the success implementation of this initiative in Chile, we took it to Peru, and during the fourth quarter of the year it was developed as a pilot project in Colombia.



Mallplaza Oeste, Cerrillos, Santiago, Chile.

# Visitor health and safety

GRI 3-3 Customer Health and Safety

The safety of people is a primary value in our operations. It is the basis on which we can build a satisfactory consumer experience and is paramount to ensure future visits.

Over the last three years, 100% of our urban centers have been evaluated in terms of customers' health and safety.





# Mallplaza: a city brand that is there for you

Mallplaza strives to be a brand with purpose that has a relevant and positive impact on society and people’s quality of life. During 2022, we redefined our cultural pillar to generate a real impact on the communities where we operate, promoting local talent and providing access to entertainment and world-class events, strengthening our purpose to simplify life and enjoy it to the fullest. As always, we put the relationship with our neighbors at the heart of what we do.



## Alegra

With the help of the English artist Morag Myerscough and outstanding Chilean artists, we set out to take culture to different parts of the country through an immersive spatial art intervention that highlighted different identity aspects of our culture. The work was exhibited in Mallplaza Vespucio, Mallplaza Egaña, Mallplaza Oeste, Mallplaza Domínicos, Mallplaza Trébol and Mallplaza Antofagasta, achieving more than 60,000 visits and a brand association tracking of 47.1 points.

Once the exhibition was over, together with local artists, we reused all the panels from the installation and turned them into 174 pieces of furniture, which were then donated to eight foundations and schools near our urban centers. By upcycling these artifacts, we honor our commitment to contribute to the quality of life of our neighbors.



## BKNtions at Mallplaza / Nickelodeon Slime Experiencee

Nickelodeon Slime Experience gave us the opportunity to invite our visitors to live a playful, immersive and sensory experience in Chile and Peru, impacting the positioning of Mallplaza as the best place for entertainment for families and children, with an increase in the Operational NPS of 45% and a flow increase in Peru of +25%. This initiative was open in Chile during the winter vacations and Children’s Day at Mallplaza Norte, Mallplaza Oeste, Mallplaza Tobalaba and Mallplaza Alameda. In Peru, it toured Mallplaza Trujillo, Mallplaza Bellavista, Mallplaza Comas and Mallplaza Arequipa.



## Shine and Surprise, a Christmas celebrated at a regional level

To celebrate the end-of-year holidays, we carried out the same campaign in Chile, Peru and Colombia, to emphasize the experience of visiting us and communicating the seasonal surprises that Mallplaza had prepared. We had a great experience with our Magic Plaza, where we received more than 280,000 people and 17,000 wrapped gifts. Santa Claus also paid us a visit and we had beautiful Christmas decorations in our 25 urban centers.

Mallplaza Oeste featured the largest Christmas tree in Latin America, which was illuminated in all its glorious 26-meter height.





Mallplaza Vespucio.

## VII. Corporate governance model



# Corporate governance model

GRI 2-9  
GRI 3-3 Corporate Governance  
CMF 3.1. i. CMF 3.5

At Mallplaza we care deeply about the proper functioning of our Corporate Governance. To make sure we uphold our standards, we use the G20 and OECD Corporate Governance Principles as a guide and reference point to evaluate and improve our regulatory framework.

## Shareholders

Owners of our company who, among other responsibilities, appoint the members of our Board of Directors and the company’s auditors. They are also responsible for approving, among other matters, the Annual Report and the Dividend Policy.

## Board of Directors

Composed of nine members. As stipulated by law, the Board of Directors manages the company and is responsible for defining its objectives, strategies and policies, as well as for appointing our CEO, currently Mr. Fernando de Peña Iver, who is entrusted with the execution of our strategy. This body also supervises the management and performance of the company, a task that is carried out in regular meetings of the Board of Directors.

## Directors’ Committee

Made up of three members of the Board of Directors and currently chaired by the Independent Director, Ms. Manuela Sánchez. The committee meets monthly and one of its main functions is to examine the reports issued by the external auditors against the balance sheet and other financial statements. Other duties include analyzing transactions between related parties, reviewing the policies to be submitted to our Board of Directors for approval, and the salary and compensation plan for our managers, who are the main executives of our company.

## Chief Executive Officer

In charge of overseeing the operation and organization of our Corporate Governance. This role recommends objectives, strategies and policies to our Board of Directors, and delegates the execution of our strategy to corporate managers.

## Executive Team

Composed of our company’s main executives. Its primary function is to manage the areas that make up Mallplaza’s value chain, and to participate in the definition of the strategy that is then presented to our Board of Directors by the CEO.

## Committees

Instances in which the members of our Executive Team participate to advise on different strategies and agree on the steps for their execution. The following are the committees that are currently operating; the list does not consider other working groups: Comptrollership Committee, Risk and Compliance Committee, Integrity Committee, Diversity and Inclusion Committee, Talent Committee, Culture Committee and Sustainability Committee.

As part of the Corporate Governance Model and to warrant efficient processes, we make sure that each of our Directors has all the information and data required for optimal decision-making.

Since 2017 and upon due notice, we make available to them all reports and presentations about the subject to be discussed at each session. Additionally and on a monthly schedule, the Directors have access to a complete report on the management of the company and its subsidiaries, including a performance analysis and the most important pertinent variables and indicators. We use a world-class digital platform (Diligent) to make this information easily available to the Directors, with due safeguards for access and confidentiality. Directors have permanent access to consult the final minutes once they have been approved by them.

To safeguard best practices associated with our Corporate Governance Model, the Board of Directors also uses its regular meetings to analyze the different areas of our company and follow up on various issues. For example, we hold two annual meetings with Corporate Affairs to discuss the proper functioning of our sustainability program, and once a year with People Management to check this area’s main steps forward and challenges it is currently facing, with particular focus on talent management, organizational culture, and review of salary structures and compensation policies for senior executives, among others.

Aside from the above, the Directors’ Committee meets monthly to discuss matters within its competence, especially pertaining to our comptroller’s office, reviewing financial statements and the implementation of compliance programs.





# Operational continuity

Plaza Prosport, Mallplaza Vespucio.

CMF 3.2.I.

To ensure that our operation keeps running effectively even in challenging circumstances, we developed a special protocol for the “proper functioning of our Board of Directors in emergency or crisis situations”. It contains guidelines to adequately face and manage emergencies or crisis situations that may arise and affect us directly.

In a normal context, our Management team is responsible for ensuring the correct operation of the business, the continuity of its administration and to take all actions required by due diligence to protect the value created, avoid any harm to our employees, visitors, business partners and safeguard the interests of our shareholders.

In line with the publication issued by the Chilean Financial Market Commission in its General Standard No. 450 regarding meetings held in an “entirely virtual” manner, our Board of Directors agreed:

- That meetings requiring the remote participation of one or more participants be conducted by conference telephone call or by Zoom, Teams, Webex or Skype systems, or a combination thereof through personal computers, videoconferencing hardware, tablets, cell phones or other technological means that provide access to such systems.
- That when most of the people convened to a meeting are present at the same physical location, such meeting shall be deemed to be held in that same physical location. Likewise, when a majority of the members partici-

pate in a meeting by means of technological platforms, the meeting shall be deemed to have been held in that virtual place, aided by the multidirectional transmission and reception system of sounds, images and information that allowed the interaction of our Directors in real time and in a simultaneous and permanent manner.

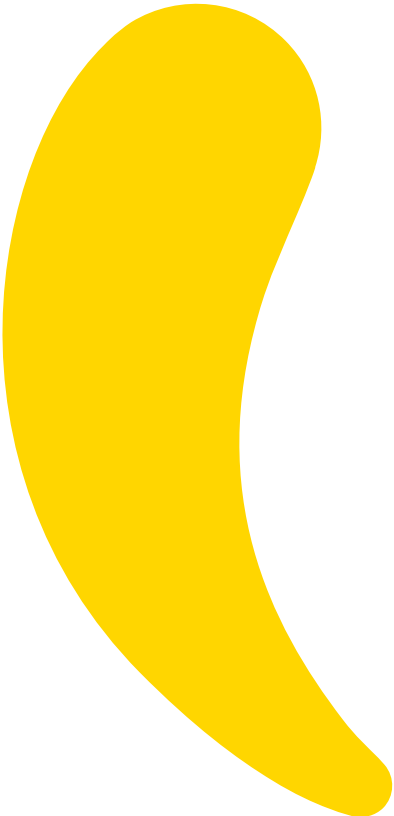
- That, in the future and unless otherwise expressly agreed at the meeting in question, all minutes and records of our Board of Directors, as well as all statements of responsibility of the members given in such capacity, be signed by simple electronic signature by means of a reputable electronic signature system.



# Board of Directors

## Configuration of the Board of Directors

CMF 3.2.i.  
GRI 2-11



**Sergio Cardone Solari**

Age	75 years old
Role	Chairperson
Tax ID	5.082.229-k
Profession	Commercial Engineer
Last Reelection	18.04.2022



**Paul Fürst Gwinner**

Age	56 years old
Role	Director
Tax ID	6.979.383-5
Profession	Commercial Engineer
Last Reelection	18.04.2022



**Carlo Solari Donaggio**

Age	50 years old
Role	Director
Tax ID	9.585.749-3
Profession	Civil Engineer
Last Reelection	18.04.2022



**Manuela Sánchez Muñoz**

Age	50 years old
Role	Independent Director and Chairman of the Directors' Committee
Tax ID	9.306.718-5
Profession	Commercial Engineer
Last Reelection	18.04.2022





**Alejandro Puentes Bruno**

Age	47 years old
Role	Director
Tax ID	8.860.493-8
Profession	Commercial Engineer
Last Reelection	18.04.2022



**Tomás Müller Benoit**

Age	49 years old
Role	Director
Tax ID	10.994.040-2
Profession	Commercial Engineer
Last Reelection	18.04.2022



**Juan Pablo Montero Schepeler**

Age	59 years old
Role	Director
Tax ID	9.357.959-3
Profession	Civil Engineer
Last Reelection	18.04.2022



**Pablo Eyzaguirre Court**

Age	50 years old
Role	Director
Tax ID	8.878.318-2
Profession	Civil Engineer
Last Reelection	18.04.2022



**Dafne González Lizama**

Age	48 years old
Role	Director
Tax ID	14.242.364-2
Profession	Lawyer
Last Reelection	18.04.2022



## Role of the Chairperson of our Board of Directors

Directing the sessions of the Board of Directors and shareholders' meetings.

Organizing and coordinating the Board's schedule.

Ensuring that the Board of Directors complies with its duties and the applicable regulations.

### Diversity in the Board of Directors

\* Mallplaza has no directors with disabilities.

CMF 3.2.n.a CMF3.2.n.b

### Number of Directors

\* There are no alternate directors

Men

7

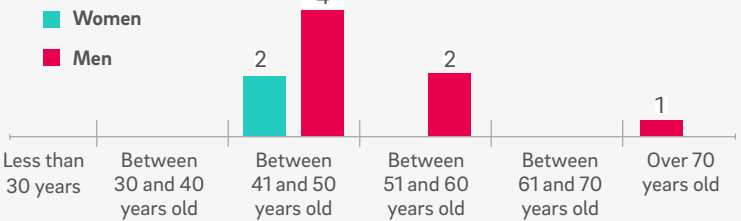
Women

2

100%  
Chilean

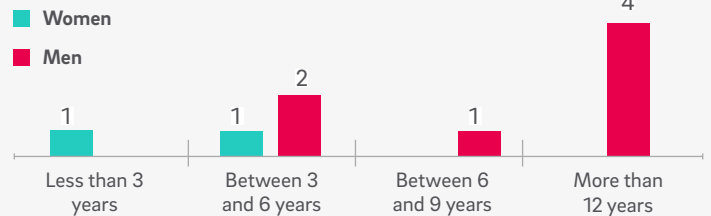
### Age breakdown

CMF 3.2.n.c.



### Years in the position

CMF 3.2.n.d.



### Structure of the Board of Directors

### Members

#### Executive Directors

0

#### Independent Directors

1

#### Other non-executive directors

8

#### Total number of Directors

9

### Attendance

CMF 3.2.x.

Director	2021 Attendance	2022 Attendance
Sergio Cardone Solari	15	17
Juan Pablo Montero Schepeler	14	17
Carlo Solari Donaggio	15	17
Paul Fürst Gwinner	14	17
Tomás Eduardo Muller Benoit	15	16
Claudia Manuela Sánchez Muñoz	15	16
Pablo Eyzaguirre Court	15	17
Alejandro Puentes Bruno	15	17
Dafne González Lizama	N/A	12
Gonzalo Somoza García*	10	N/A

\* Gonzalo Somoza was a Director until April 2022, when Dafne González was appointed Director at the ordinary shareholders' meeting.

According to our bylaws, the Board of Directors must hold at least one meeting per month. **During 2022, 17 meetings were held, with an attendance rate of 98.6%.**



# Election process

CMF 3.2.m   CMF3.7.c   CMF 3.7.c.  
GRI 2-10

In line with the provisions of article eight of our bylaws, our company is managed by a Board of Directors composed of nine members who, after serving three-year terms, may be reelected.

To apply for positions within this body, each candidate must submit a summary of his or her work history together with a statement that he or she is not disqualified from holding the position. The purpose of this is to make the information associated with this body as transparent as possible, so that our shareholders may have access to it through our website.

It should be noted that, according to the provisions of Article 50 bis of Law No. 18,046, open corporations must appoint at least one independent director. To participate in this specific process, candidates must be proposed by shareholders representing 1% or more of the company's shares, at least ten days prior to the date scheduled for the shareholders' meeting convened to elect the Directors.

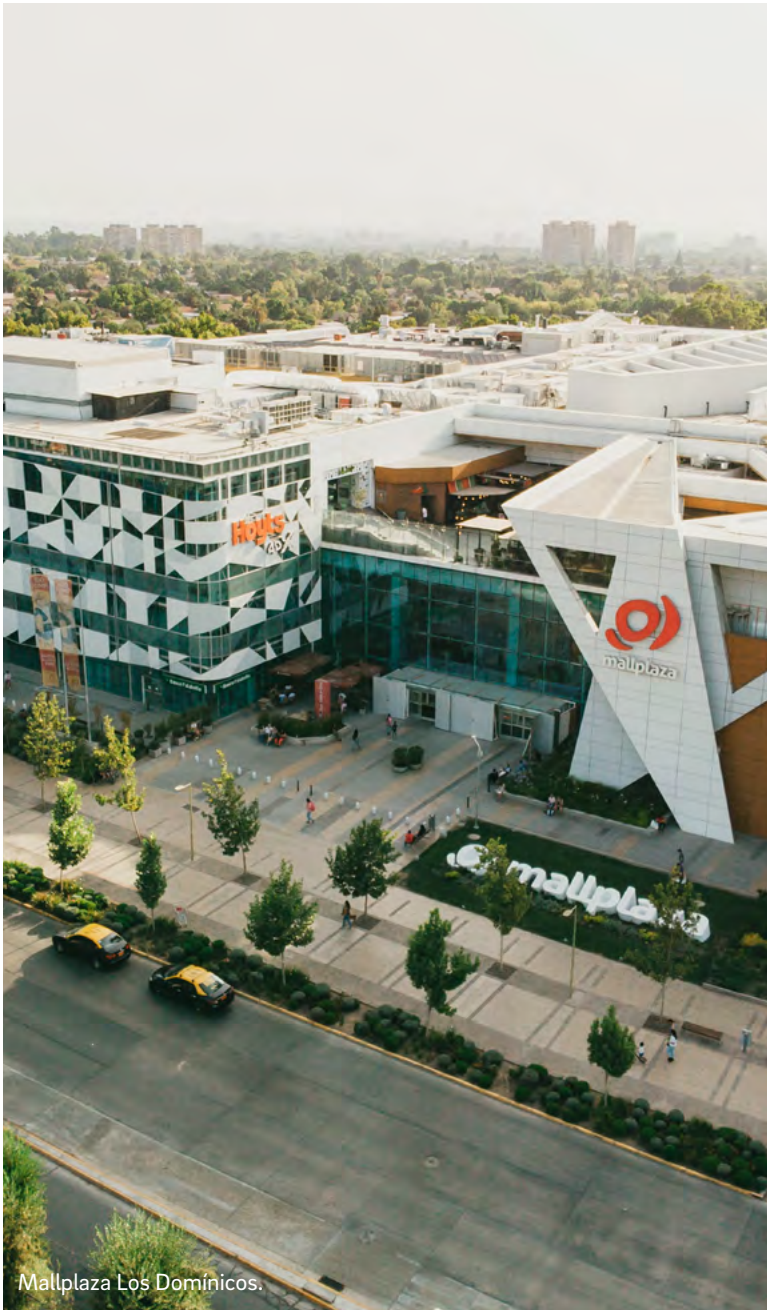
Thus, no less than two days prior to the relevant shareholders' meeting, the candidate must make available to our Chief Executive Officer a sworn statement in which he/she indicates that:

1. He/she accepts to be a candidate to become Independent Director.
2. He/she does not find himself/herself in any of the circumstances indicated in Article 50 bis of Law No. 18,046.
3. He/she does not have any relationship with our company or the other companies of the group to which we belong, nor with our comptroller, nor with the main executives of our company, nor senior executives of our company, all of which are situations that could deprive a judicious person of a reasonable degree of autonomy, interfere with his/her possibilities of performing an objective and effective job, generate a potential conflict of interest or hinder his/her independence of judgment.
4. He/she undertakes to remain independent for as long as he/she holds the position of Director.

After analyzing each of the candidates, the one with the highest number of votes will be elected.

To support our Board of Directors in some of its functions, we have a **Policy for Hiring Advisors to the Board of Directors** where we define the rules that regulate how natural or legal persons can be engaged to provide professional services in auditing, taxation, finance, accounting, legal or other matters, so that they act in accordance with current legislation, internal regulations and the specific principles indicated in the company's policy.





Mallplaza Los Dominicos.

# Board of Directors onboarding

CMF 3.2.v.

As part of the onboarding process upon entering our Board of Directors, all new members must receive the necessary information to facilitate their integration, knowledge and understanding of our company. We carry out this process through written and in-person induction sessions that include a familiarization with the relevant documents, background information and review of our industry, as well as the most salient issues and risks that our company is facing.

To optimize this process, we defined the following parameters:

1. The new Director meets with our CEO and with one or more of our top executives, who will do a general presentation of our company with an emphasis on:
  - Introducing him/her to the strategic issues of the company.
  - Informing him/her about the most relevant lines of business.
  - Conveying the most relevant risks.
  - Answering all questions and concerns.
2. Afterwards, the new Director meets with the CFO to receive the following background information:

- Company by-laws.
- Code of Integrity.
- Integrated Annual Report.
- Financial statements for the last few years with the most relevant items, their respective explanatory notes, as well as the accounting criteria applied in their drafting.
- Policies implemented.

3. The new Director receives access to the minutes of the Board of Directors of the last two years to familiarize with the main resolutions that our company has adopted and the rationale behind them.
4. Finally, the new Director is given the forms to complete his/her conflict of interest and PEP (Politically Exposed Person) statements.

# Field visits

CMF 3.2.viii.

During 2022 the Board of Directors visited Mallplaza Vespucio urban center to get an onsite impression of how our strategic plan is being applied and the progresses already made.

Notwithstanding, the CEO and main executives periodically visit our different urban centers -in the three countries where we are established- to verify their correct operation.

# Board of Directors training and performance evaluation

CMF 3.2.j.a.

GRI 2-17

At Mallplaza we are constantly looking for ways to maximize our efficiency and build increasingly more successful operations. Along this line, our Board of Directors has agreed to hold at least one annual training day to update their knowledge on various topics of interest.

In turn, we have developed two mechanisms to evaluate the effective and efficient performance of each Director's role, a self-evaluation and an evaluation carried out by an external consultant.



# Skills matrix

CMF 3.2.iv

Director	Carlo Solari Donaggio	Sergio Cardone Solari	Paul Fürst Gwinner
Profession or trade	Civil Engineer Pontificia Universidad Católica de Chile	Degree in Administration and Economics from Pontificia Universidad Católica de Chile	Commercial Engineer
Postgraduate/Specialization Studies	MBA from the Wharton School, University of Pennsylvania	No information	No
Length of service on the Board of Directors	13 years	13 years	15 years
Independent director in accordance with art. 50 bis LSA.	No	No	No
Current or previous participation in other company directories (both Mallplaza and non-Mallplaza) If yes, please indicate in which companies.	» Chairman of the Board of Directors of Falabella S.A. » Director of Falabella Inversiones Financiera S.A. » Director of Hipermercados Tottus S.A. » Director of Dinalsa SpA. » Chief Executive Officer of Megeve, a group that invests directly in private equity, stocks and bonds in Latin America, in areas such as real estate, energy, sanitary services and mining. » Member of the Executive Committee of the Centro de Estudios Públicos. » Vice President of Fundación Paz Ciudadana. » Director of Fundación Educacional Aptus.	» Director of Falabella Retail S.A. » Director of Falabella Inversiones Financieras S.A. » Director of Enaco Haldeman Mining Co. real estate company » Director of Parque del Recuerdo cemetery.	» Alternate Director Banco Chile. » Director of Terraservice, a drilling company. » Director of Ventana Minerals Mining Company. » Previously, Director of Parque Arauco for 12 years.
Participation in non-profit organizations.	» Advisory member of the Wharton School Board of Directors for Latin America. » Vice-Chairman of the Board of the Centro de Estudios Públicos. » Board member and founder of Aptus, a non-profit organization that supports the education of low-income children.	» President of the “3xi Corporation”, a non-profit organization that liaises businesses and communities. » Participates in “Juntos x la infancia”, an organization that links companies with foundations providing long-term support to children in foster care. » Participates in “Juntos por la reinserción”, an organization that helps ex-convicts obtain jobs. » Participates in “Juntos por la calle,” an organization helping homeless people get aid and jobs.	No



Director	Manuela Sánchez Muñoz	Alejandro Puentes Bruno	Tomás Müller Benoit
Profession or trade	Commercial Engineer Adolfo Ibáñez University	Commercial Engineer from the Pontificia Universidad Católica de Chile	Commercial Engineer and Economist from Universidad Finis Terrae
Postgraduate/Specialization Studies	MBA from Harvard University. First Chilean woman to graduate	MBA from Harvard University	MBA from Olin School of Business, Babson College
Length of service on the Board of Directors	3 years	3 years	13 years
Independent director in accordance with art. 50 bis LSA.	Yes	No	No
Current or previous participation in other company directories (both Mallplaza and non-Mallplaza) If yes, please indicate in which companies.	» Director of Banco de Crédito e Inversiones. » Director of CAP. » Director of Viña Luis Felipe Edwards.	» Chief Executive Officer of Servicios Financieros Altis S.A. » Director of Marine Farm S.A.	No
Participation in non-profit organizations.	» Director Luksic Foundation. » Director of the Make a Wish Foundation. » Director Corporación del Patrimonio Cultural de Chile. » Director, Los Anhelos Foundation. » Director of the Association of Women in Finance. » Member of the Finance and Business Circle of ICARE. » Member of the Advisory Board of the Latin American Center of Tsinghua University. » Member of the Advisory Council of the Capital Markets of the Ministry of Finance.	No	No



Director	Juan Pablo Montero Schepeler	Pablo Eyzaguirre Court	Dafne González Lizama
Profession or trade	Civil Industrial Engineer from Universidad de Chile	Civil Industrial Engineer from the Pontificia Universidad Católica de Chile	Bachelor of Laws, Lawyer Universidad de Chile
Postgraduate/Specialization Studies	No	MBA from The Wharton School of the University of Pennsylvania. MA Management and International Studies at The Lauder Institute.	Master's in business law, Pompeu Fabra University, Barcelona
Length of service on the Board of Directors	8 years	4 años	1 year
Independent director in accordance with art. 50 bis LSA.	No	No	No
Current or previous participation in other company directories (both Mallplaza and non-Mallplaza) If yes, please indicate in which companies.	» Other responsibilities within the group: » Director of Banco Falabella Chile. » Director on other Falabella boards in Chile, Peru, Argentina and Colombia. » Other responsibilities outside the group: » Director of Inverfal Peru S.A.A. Previously: » Worked in Falabella's Department Stores Division. » Director of the Asia Pacific Chamber. » Director of the Peruvian-Chilean Chamber of Commerce. » Director of the Chilean-Argentinean Chamber of Commerce.	» Managing Director of Urbem Capital (real estate investments) » Founder and director of Prius Ventures (fintech venture capital) » Partner in management, innovation and digitalization consulting firms. » Registered as a Director in the Superintendency of Pensions Previously: » Consultant in retail companies and financial institutions in Mexico, Brazil and Chile. » Director of several real estate companies and financial sector companies.	No
Participation in non-profit organizations.	No	No	» Founding Partner of Corporación Red MAD, Women in Senior Management » Facilitator of the #IamRemarkable Global Initiative » Member of the International Bar Association (IBA)

Training

GRI 2-18

Each year Plaza S.A., our parent company, carries out at least one training day as a permanent training mechanism for the Directors of its subsidiaries. The last few years, these training sessions have been held on:

2016	September
2017	April 20 and August 24
2018	May 16 and October 24
2019	May 15
2020	May 11 and October 21
2021	May 5 and October 20
2022	June 2 and October 27

Additionally, we implemented a training and communications platform to inform Directors of the ongoing updating affecting compliance and integrity matters. This learning space consists of five modules on the following subjects: fiduciary duties of the Directors, free competition, crime prevention (criminal liability of the legal person), personal data and integrity. Courses are mandatory for all directors and are evaluated accordingly.

The platform also contains an informative space where Directors can review information of interest such as, for example, relevant news on free competition in the different countries in which Mallplaza operates, as well as a semi-annual report on environmental matters.

Performance evaluation

CMF 3.2.ix. 3.2.j.c. 3.2.j.b 3.2 iii 3.3.v.  
GRI 2-18

Each year our Board of Directors engages in a self-performance assessment based on a set of corporate governance guidelines, as required by Chilean regulations. This annual evaluation, which is carried out by an external consulting firm, applies a questionnaire to the company’s Directors on issues such as corporate governance practices, plans for improvement and relations with the Executive Team. The purpose of this questionnaire is to diagnose the current state-of-affairs regarding the definition of management roles and responsibilities, structures and processes necessary for decision-making, and level of dedication of the Directors, among others, to ultimately evaluate the effectiveness and efficient performance of the Board of Directors.

**Total amount disbursed for services contracted to External Auditing firm EY:** \$315,660,870, where \$225,653,153 corresponds to auditing services and \$90,007,717 corresponds to other services.

**Total amount for advisory services contracted by the Board of Directors:** Agora Advisor Inc. \$88.734.122

Remuneration of the Board of Directors

CMF 3.2.ii. CMF 3.2.ii.  
GRI 2-19 2-20

As agreed by the Ordinary Shareholders’ Meeting on April 18, 2022, each member of our Board of Directors receives an annual remuneration of UF 120 gross, while the Chairman’s salary is UF 240 gross.

Name of Director	Fixed salary (\$)	
	2021	2022
Sergio Cardone Solari	79,011,423	95,629,819
Manuela Sánchez Muñoz	N/A	47,814,911
Paul Fürst Gwinner	39,505,713	47,814,911
Alejandro Puentes Bruno	39,505,713	47,814,911
Pablo Eyzaguirre Court	39,505,713	47,814,911
Tomás Müller Benoit	39,505,713	47,814,911
Carlo Solari Donaggio	39,505,713	47,814,911
Juan Pablo Montero Schepeler	39,505,713	47,814,911
Dafne González Lizama	N/A	36,477,360
Gonzalo Somoza García	28,948,711	15,198,730
Total	395,057,127	482,010,286

*Note: The Directors did not receive any other stipends during 2022. Gonzalo Somoza ceased being a Director in April, and on that date Dafne González took over.*

CMF 3.2.n.f.

At Mallplaza there is no salary gap between Directors.



# Directors' Committee

During 2022, our Directors' Committee continued to be comprised of the same representatives as in the past two years: Independent Director Manuela Sánchez Muñoz, as chairwoman; and Directors Tomás Müller Benoit and Juan Pablo Montero Schepeler, as members.

## Composition of the Directors' Committee

Our Directors' Committee was constituted at the Board of Directors' meeting held on April 24, 2019, in accordance with the provisions of Article 50 bis of Law No. 18,046 and Circular No. 1,956 of the Chilean Financial Market Commission (CMF). The Directors' Committee is chaired by Manuela Sánchez Muñoz, Independent Director, and integrated by the Directors Tomás Müller Benoit and Juan Pablo Montero Schepeler.

The Committee meets monthly and reports to the Board of Directors on related party transactions and corporate policy proposals upon reviewing them. Furthermore, the Committee drafts an annual activities report, as required by law.

The risk management team meets quarterly with the Directors' Committee, and a report of the risk dashboard is submitted to the Company's Board of Directors at least once a year.

## Description and composition of our Committee

CMF 3.2.v.i. CMF 3.2.v.ii.  
CMF 3.3.a.b.d.g.

Name of Committee	Members	Steps taken	Frequency of meetings
Directors' Committee	<p><b>Directors:</b></p> <ul style="list-style-type: none"><li>Manuela Sánchez</li><li>Tomás Müller</li><li>Juan Pablo Montero</li></ul>	<p>Some of its functions are:</p> <ul style="list-style-type: none"><li>Examining the external auditors' reports, as well as the balance sheet and other financial statements.</li><li>Analyzing transactions between related parties.</li><li>Reviewing policies to be submitted for approval to our Board of Directors.</li><li>Examining the remuneration systems and compensation plans for our Managers and chief executives of the company.</li></ul>	Monthly

## Compensation of its members

CMF 3.3.c. CMF 3.4 b.

Our Shareholders' Meeting, held on 18 April 2022, fixed a remuneration for the members of the Directors' Committee, associated with the 2022 financial year, equivalent in pesos to UF 50 gross and a supplementary monthly allowance of UF 50 gross for its Chairman.

Remuneration of the Directors' Committee		
Name	2021	2022
Manuela Sánchez Muñoz	31,161,926	39,845,758
Tomas Müller	15,580,964	19,922,882
Juan Pablo Montero	15,580,964	19,922,882

## Advisories of the Directors' Committee

CMF 3.3.f. CMF 3.2.iii.  
GRI 2-12

In Mallplaza we seek to standardize our processes, be completely transparent and apply the same corporate guidelines transversally in all the countries where we operate (Chile, Peru and Colombia).

For this reason, during 2022 we approved an Advisory Hiring Policy for our Board of Directors and Directors' Committee -posted on our website- with the objective of defining international guidelines to streamline the debate and decision-making associated with the hiring of an external advisor who, within a framework of respect and participation, can then operate in accordance with the relevant laws and our Code of Integrity.

The Directors' Committee did not incur any consulting fees during 2022.

## Annual Management Report

CMF 3.3.e.  
**Directors' Committee Plaza S.A.**  
**Annual Report 2022**

This Annual Management Report has been reviewed by our Directors' Committee (the "Company") at its meeting on March 15, in accordance with the provisions of Article 50 bis of Law No. 18,046, on Corporations.

\* Refer to the 2022 Annual Report of the Directors' Committee on page 202 of the Annexes.







# Mallplaza Executive Team

## Composition of the Executive Team

CMF 3.4.a



Position
Chief Executive Officer
Name
Fernando de Peña Iver
Nationality
Chilean
Tax ID
7.556.207-1
Profession
Civil Engineer
Joined the company in 1990 and has held the position since 2008.

The Chief Executive Officer is the top executive of the company, responsible for leading the development and growth of the organization.



Position
Comptroller
Name
Ana Karina Navarrete Fuentes
Nationality
Chilean
Tax ID
12.497.723-1
Profession
Public Accountant and Auditor
Joined the company and has held the position since 2021.

The Comptroller helps our business to thrive by providing a systematic and methodical approach to evaluating and improving the effectiveness of the management, control and direction processes applied. Her role is to analyze and verify compliance with the methods and measures adopted within the company to safeguard resources, as well as to verify the accuracy and veracity of financial and administrative information, encouraging compliance with the prescribed policy in accordance with the objectives set by the Board of Directors and the regulations in force.



Position
Corporate Manager of Marketing, Customer Experience & Projects
Name
Cristián Somarriva Labra
Nationality
Chilean
Tax ID
7.719.111-9
Profession
Civil Industrial Engineer
Joined the company in 1992 and has held the position since 2021.

The Corporate Manager of Marketing, Customer Experience & Projects is responsible for the strategic business to consumer (B2C) initiatives in Chile, Peru and Colombia, in addition to the marketing and customer experience strategy. His objective is to contribute to the growth, development and consolidation of our urban centers through the design and development of customer initiatives, ensuring positive experiences and loyalty. Additionally, he leads the Projects and Construction area to support the development, definition and management of engineering and architectural projects.



Position
Corporate Affairs Manager
Name
Maria Irene Soto Layseca
Nationality
Chilean
Tax ID
8.308.174-0
Profession
Journalist with a Master's in marketing and Commercial Management
Joined the company and has held the position since 2018.

The Corporate Affairs Manager is responsible for managing the risks that stem from the company's interaction with our main stakeholders in the region, ensuring visible and positive positioning in terms of public image, as well as establishing fluid relations with the community and authorities. She also leads corporate communications internally and externally and is also responsible for leading the strategy and implementation of sustainability plans, ensuring good relations with the communities that are linked to urban centers, with a view to creating shared value.



Position
Corporate Business and Development Manager
Name
Óscar Munizaga Delfín
Nationality
Chilean
Tax ID
7.036.855-2
Profession
Commercial Engineer
Joined the company in 1992 and has held the position since 2021

The Corporate Development and Business Manager defines and leads the strategic guidelines to ensure that the value proposition is fulfilled in each of our urban centers. This role also contributes to the current and future development of the company in Chile, Peru and Colombia. In addition, he leads the strategy around large stores, seeking new development opportunities in the region.



Position
Chile Division Manager
Name
Pablo Pulido Sierra
Nationality
Colombian
Tax ID
27.588.745-5
Profession
Business Administration Engineer
Joined the company in 2015 and has held the position since 2021.

The Chile Division Manager is responsible for designing and implementing strategic initiatives related to our company's B2C operation in the country. He is responsible for strengthening the commercial proposal, optimizing spaces in urban centers and exploring new formats for the mix of products and services.





Position
Colombia Division Manager
Name
Mauricio Mendoza Jenkin
Nationality
Chilean
Tax ID
5.814.436-3
Profession
Business Administration Engineer
Joined the company in 1998 and has held the position since 2021.

The Colombia Division Manager is responsible for designing and implementing strategic initiatives related to the company's B2C operation in the country. He is responsible for strengthening the commercial proposal, optimizing spaces in urban centers and exploring new formats for the mix of products and services.



Position
Peru Division Manager
Name
Luis Martín Romero Santa Cruz
Nationality
Peruvian
Tax ID
09542040
Profesión
Administrador de Empresas y Máster en Gestión Comercial & Marketing
He joined the company in 2011 and has held the position since 2021.

The Peru Division Manager is responsible for designing and implementing strategic initiatives related to our company's B2C operation in the country. He is responsible for strengthening the commercial proposal, optimizing spaces in urban centers and exploring new formats for the mix of products and services.



Position
Legal and Compliance Officer
Name
Luis Hernán Silva Villalobos
Nationality
Chilean
Tax ID
7.315.274-7
Profession
Lawyer
He joined the company in 1999 and has held the position since 2011.

He is the leader of our Legal and Compliance area in Chile, Peru and Colombia, in addition to fulfilling the role of Compliance Officer in matters of Free Competition and Crime Prevention. The main task of his team is to ensure compliance with the legal framework, values and policies of the company, guiding and supporting the different areas, both operational and strategic, as well as the corporate governance bodies on these issues.



Position
Product, Data & Technology Manager
Name
Marina Tannenbaum Embeita
Nationality
Chilean
Tax ID
9.656.507-0
Profession
Civil Industrial Engineer
Joined the company and has held the position since 2018.

The Product, Data & Technology manager identifies, promotes and deploys new services based on digital technology, which allow us to deliver a superior experience in terms of ease, satisfaction and cybersecurity to our business partners, customers and businesses. Her mission is to structure the governance of digital innovation issues with the other areas of the company, designing collaborative work processes and supporting the consolidation of digital talent teams.



Position
<b>B2B Omnichannel &amp; Strategy Manager</b>
Name
<b>Christopher Banfield Erazo</b>
Nationality
<b>Chilean</b>
Tax ID
<b>19.454.847-8</b>
Profession
<b>Commercial Engineer</b>
<b>Joined the company and has held the position since 2020.</b>

The B2B Omnichannel & Strategy Manager is responsible for articulating these spheres, pushing the execution of the relevant initiatives while providing visibility and ongoing monitoring to our area plans for Chile, Peru and Colombia. He is responsible for driving the omnichannel transformation of the company, seeking to mobilize and promote initiatives that simplify the lives of visitors. He also leads and drives the innovation and development of new service models, providing differentiating tools in the market that generate value for our business partners and end consumers, whether digital or in-person.



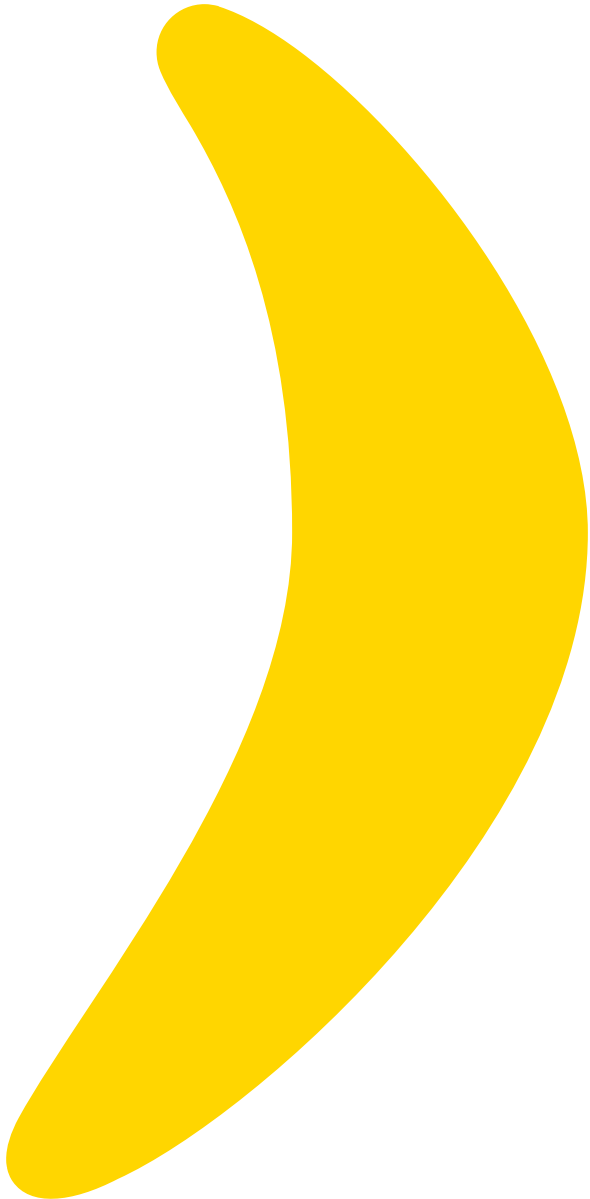
Position
<b>Corporate Manager of Administration and Finance</b>
Name
<b>Pablo Cortés de Solminihac</b>
Nationality
<b>Chilean</b>
Tax ID
<b>8.552.459-3</b>
Profession
<b>Commercial Engineer</b>
<b>Joined the company and has held the position since 2008.</b>

The Corporate Manager of Administration and Finance is responsible for the financial structuring guidelines and strategy, investor relations, administration processes, as well as for strategic business analyses, risk management and supplier management for Chile, Peru and Colombia.



Position
<b>People Manager</b>
Name
<b>Vicente Núñez Pinochet</b>
Nationality
<b>Chilean</b>
Tax ID
<b>8.752.189-3</b>
Profession
<b>Civil Construction and MBA</b>
<b>Joined the company and has held the position since 2014.</b>

Responsible for people management for our operations in Chile, Colombia and Peru. He focuses on attracting and developing outstanding talent to successfully drive corporate strategy, in addition to facing the permanent challenge of cultural transformation, which is strongly linked to organizational processes. He is also in charge of leading change management and the installation of agile cultures and new work dynamics.





## Internal Committees

### Risk and Compliance Committee

#### Members

- Executive Team
- Managers
- Deputy Risk Manager
- Compliance Manager

#### Actions taken

Body in charge of reviewing the risks identified in our various risk dashboards and monitoring those that our Board of Directors define as key. It is also responsible for knowing and analyzing issues related to our compliance programs.

#### Frequency of meetings

Quarterly

### Internal Controllershship

#### Members

- Comptroller
- Executive Team

#### Actions taken

Is entrusted with knowing and analyzing the results of the external audit programs, as well as the action plans to mitigate the risks and gaps detected, as defined in collaboration with our different areas

#### Frequency of meetings

Biquarterly

### Sustainability Committee

#### Members

- Executive Team
- Managers of areas involved
- Sustainability Assistant Manager

#### Actions taken

Body in charge of supervising compliance with our sustainability policy, as well as monitoring the objectives, goals and indicators of our sustainability strategy and defining the criteria for relations with our stakeholders.

#### Frequency of meetings

Bimonthly

### Integrity Committee

#### Members

- Executive Vice President
- Legal and Compliance Officer
- Corporate Manager of Administration and Finance
- Regional People Manager
- Comptroller

#### Actions taken

This body is responsible for advising our collaborators on various ethical issues regarding their actions, as well as receiving and resolving ethical queries and complaints from our collaborators, suppliers, customers and the community, regarding possible irregularities. In addition, it supervises the effectiveness of our Integrity Program, as approved by our Board of Directors.

#### Frequency of meetings

Quarterly

### Diversity & Inclusion Committee

CMF 3.1.vii

#### Members

- People Manager
- Legal and Compliance Officer
- CEO
- Corporate Affairs Manager
- Division Managers Chile, Colombia and Peru

#### Actions taken

Reviews and is responsible for knowing the progress made on our strategy and plans related to the promotion of diversity and inclusion within our different teams, which has been defined as a Company priority.

#### Frequency of meetings

Quarterly

### Culture Committee

#### Members

- A group of Company leaders representing the teams in the three countries, who play an important and active role as agents of change and mobilizers.

#### Actions taken

Body in charge of mobilizing Mallplaza's associates to internalize and apply the Company's purpose and values. In each session, members bring concerns or ideas to be discussed as emerging trends. In turn, we acquire commitments that are reviewed session by session. The members are ambassadors and mobilizers of the culture we want to be.

#### Frequency of meetings

Monthly

### Talent Committee

CMF 3.1.vii

#### Members

- Executive Committee
- Assistant Manager of Organizational Development.

#### Actions taken

Its objective is to make visible and give continuity to Mallplaza's talent management program, evaluating progress regarding the retention and development of our talents, as well as following up on the action plans for critical talents, successors and underperformers.

#### Frequency of meetings

Quarterly

# Succession plan

CMFV 3.6.I 3.4.ii

The Mallplaza succession plan is a fundamental part of Talent Management and aims for the Company to be ready to quickly fill key vacancies that may arise in the organization, either due to resignations or dismissals, thus minimizing the impact of a vacuum and maintaining the operational continuity of the business. It also allows us to promote the internal development for our talents, identifying associate that have stood out for their performance and have the potential to take on new challenges in the organization.

The stages for defining Mallplaza successors are as follows:

- 1. During the annual Performance Evaluation Process, both the person being evaluated, and his/her direct/indirect manager enter their suggestions for possible successors in the performance platform, indicating the name and time frame in which he/she would be prepared to assume the new role. They can be Mallplaza employees, Falabella Group employees or external employees.
- 2. All people with 3 months seniority and an indefinite contract in the company participate in this process.
- 3. Successor Committee: To properly map out possible successors and manage their career plan, as of 2023 the People team, together with each Corporate Manager, will review the successors entered and validate those who will be part of the succession plan. If a key employee does not have any possible or suitable successors, it is the responsibility of People

Management and of his or her manager to define a successor in the short or medium term (focus on assistant managers and managers).

- 4. Succession Plan:
  - a. Mallplaza internal successors:
    - i. Support candidates to hone competencies wherever opportunities for improvement are observed.
    - ii. Consideration in selection processes in the event of vacancies related to their profile and interest in career development.
  - b. Successors Falabella Group:
    - i. Consideration in selection processes in the event of a vacancy compatible with their profile and interests.
  - c. External Successors (focus on Assistant Managers and Managers)
    - i. The Talent Attraction team contacts the validated successors to generate a first approach and identify if there is a real interest in joining the company in the event of a possible vacancy.
    - ii. Consideration in the selection process in the event of a suitable vacancy available.





# Remuneration and compensation

CMF 3.4.b. CMF 3.6 CMF 3.6.m

## Incentive Policy

CMF 3.4.d CMF3.4.e. CMF 3.4.c

On June 30, 2021, the Company's Board of Directors approved a new variable and contingent incentive plan for certain executives of the Company and its subsidiaries making a long-term commitment to the Group. These include but are not limited to the Company's senior executives for the period 2021 to 2023. This plan was designed to encourage the permanence of the targeted executives and ensure the alignment of their objectives with the medium- and long-term creation of value for shareholders. This benefit plan consists of two elements: i) an investment in company shares by each targeted executive, acquired on the stock exchange and financed with a company loan extended for this exclusive use; and ii) payment of a short-term bonus and a long-term retention. The latter will be paid if, and only if, the executive beneficiary has maintained an uninterrupted employment relationship with the company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above, for a determined amount of time.

The total amount of loans granted in connection with these incentive plans to the entire group of executives of the company and its qualified subsidiaries, which as indicated above includes but is not limited to its senior executives, is disclosed in Note 7.4 of the Financial Statements.

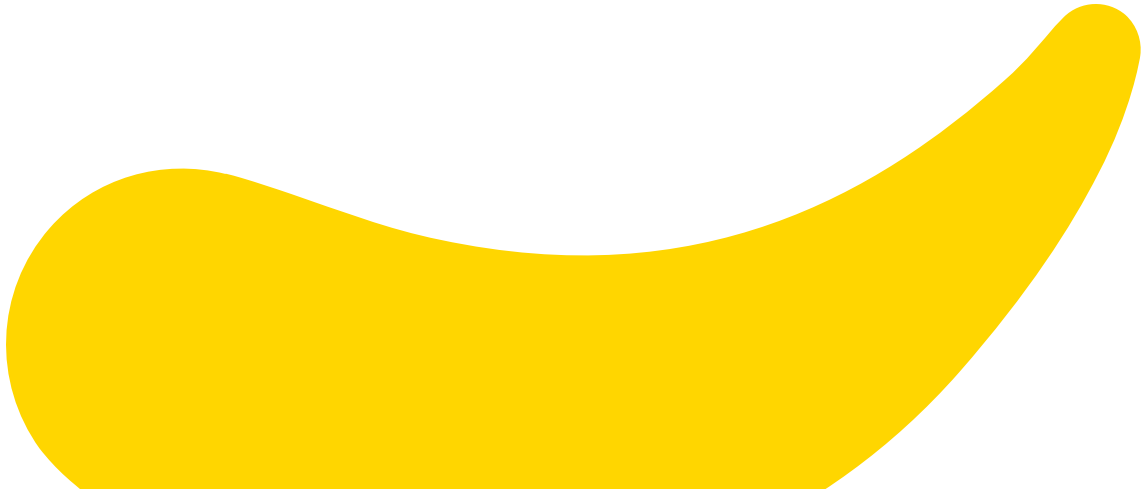
It should be noted that to determine the variable compensation for the period or management bonus for our CEO and other members of the executive team, we measure compliance with KPIs (Key Performance Indicators) such as: profit (management ROA), performance evaluation, EBITDA, measurement of the Regional ESG (Environment, Social, Governance) survey, Strategic NPSs, physical and online sales, Business Partner NPS and Regional Talent density.

In addition, during 2022 we added new KPIs applicable to the CEO and/or some members of the Executive Committee. Namely, KPIs related to ESG management, in dimensions linked to climate change (reduction of carbon footprint scopes 1 and 2), risk management, corporate reputation and stakeholder relations.

Amount of compensation received by main executives:

	Fixed Income	Variable Income	Total Remuneration
2021	2,578,725,096	887,640,028	3,466,365,124
2022	2,923,249,928	2,682,146,706	5,605,396,635

*\* Note: It is important to consider that given the Pandemic and its effects on the Business, the Company did not pay Annual Management Bonuses in 2021 (which would have been due in relation to 2020 results). It was replaced by a Recognition Bonus approved by Plaza S.A.'s Board of Directors.*



# Organization chart

CMF 3.1.viii



As of May 31, 2022, Corporate Commercial Management is part of the Chile Division.

\* The area of Sustainability and Press Relations reports to the Management of Corporate Affairs.

\*\* The Risk Management and Investor Relations areas report to the Corporate Management of Administration and Finance.



# Ethics and transparency

## Integrity Code

Mallplaza drafted and issued its [Code of Integrity](#) to promote and safeguard our ethical conduct in any instance or event within the framework of our relationship with stakeholders. This instrument guides our decision-making, providing us with a reference text that is linked to Mallplaza’s values and purpose.

## Zero tolerance for corruption

CMF 3.1.iii  
GRI 3-3 Fight against Corruption  
GRI 205-3

The company has clear policies against corruption and bribery in all its forms, which were introduced to strengthen Mallplaza as an organization with solid principles and clear values.

In 2022 there were five cases of non-compliance with the Code of Integrity, which, in general, refer to cases where internal regulations were breached or there was inappropriate conduct. On these occasions the measures taken by Mallplaza were reprimanding employees involved, designing work plans to improve behavior, or dismissals.

With the goal of being proactive in preventing or mitigating the possibility that any member of our company may get involved in crimes contemplated in Laws No. 20,393 and No. 19,913, the Company developed and issued a Crime Prevention Model and a Program for the Prevention of Money Laundering and Financing of Terrorism. Furthermore, there are a series of policies and procedures that complement this body of work and are meant to duly comply with the provisions of the relevant legal framework. Our Crime Prevention Model is a direct answer to the requirements set forth by Law No. 20,393 and is permanently audited by the consultant company BH Compliance.

Mallplaza conducts annual trainings for all employees on issues pertaining to crime prevention at a regional level. Furthermore, positions that imply direct interactions with public officials receive special training.

We have also implemented an auto-compliance tool to strengthen anti-corruption controls even more, which consists of a platform for recording meetings with public officials.

In 2022 we approved the Transparency and Business Ethics Program for Mallplaza Colombia. This document establishes processes, policies and procedures applicable to all stakeholders and it aims to identify, detect, prevent, manage and mitigate the risks of corruption and transnational bribery.

Additionally, we also updated our Sagrilaft Program in Colombia, which was created to establish a more exacting control on the prevention of money laundering and financing of terrorism.

In Chile, the Risk Matrix associated to the Crime Prevention Model was updated to incorporate new crimes contemplated in Law No. 20,393, and finally, in Peru, the Crime Prevention Model was revised and certified by an external company.

In 2022 there was a single incident related to corruption in Mallplaza Colombia, which occurred between private individuals. This case resulted in dismissals and disciplinary measures applied to those involved.

Annually our company sets forth the campaign **Yo Juego Limpio (I Play Fair)**, with the purpose of communicating the minimum controls that all associates must comply with to avoid committing crimes, especially those related to money laundering, financing of terrorism, bribery of public or private officials, incompatible negotiation and, in general, actions or omissions that may generate criminal or administrative liability for the company.

# Unfair competition

GRI 3-3 Unfair competition  
CMF 8.1.4.a.

Determinar qué actos son constitutivos de competencia desleal y la prohi-  
To maintain transparency and safeguard the values that guide our actions,  
it is essential to determine which acts constitute unfair competition and  
to establish a prohibition to carry them out. To address this, we have a  
Free Competition Policy and Program that establishes that, in the event of  
non-compliance, disciplinary measures may be taken against any associate  
behaving in a questionable or unlawful way.

- The following are the indicators we use to assess and manage this issue:
- Percentage of employees who have received training on free compe-  
tition.
  - Percentage of new employees whose onboarding includes training on  
free competition.
  - Measured activity of the Integrity Channel.
  - We also review and monitor on a yearly basis the controls we've set in  
place to mitigate risks in this area, which are established in our Matrix  
of Regulatory Free Competition Risks.

# Political donations

GRI 415-1  
The Board of Directors decided not to make any contributions or donations  
to political campaigns or lobbying organizations.

# Corporate policies

## Policies in line with integrity

CMF 3.1.iii   CMF3.6.ii.   CMF 5.4.1  
Our ethical guidelines emphasize the importance of avoiding irregular beha-  
viors or conducts that lack impartiality or that may raise questions vis-a-vis  
the principles of our Code of Integrity.

Aside from the Integrity Code, we also have several corporate policies such  
as our Crime Prevention Model (CPM) and Human Rights Policy, among  
others, which are listed below:

In 2022, the Board of Directors approved the updated versions of:

- [Policy on Hiring Advisors for our Board of Directors and  
Directors' Committee](#)
- [Policy on Integral Risk Management](#)
- [Policy on Gender Equity](#)
- [Policy on Occupational Health and Safety](#)
- [Policy on Relationships with Suppliers](#)

Other guidelines already in place at Mallplaza:

- [Policy on Donations](#)
- [Policy on Free Competition](#)
- [Policy on Politically Exposed Persons](#)
- [Policy on Environmental Issues and Climate Change](#)
- [Policy on Human Rights](#)
- [Policy on Diversity and Inclusion](#)
- [Policy on Personal Data Protection](#)
- [Policy on Sustainability](#)
- [Policy on Conflicts of Interest](#)
- [Policy on Gifts](#)
- [Policy on Invitations](#)
- [Policy on Information Security](#)
- [Policy on the Protection of Customer Rights](#)
- [Policy on Privacy](#)
- [Policy on Crime Prevention and Anti-Corruption](#)



# Policy on Conflicts of Interest

GRI 2-15

Our **Policy on Conflicts of Interest**, establishes the principles and criteria for the effective statement of interests by employees, business partners and suppliers.

Annually, the Company asks employees to update their conflict-of-interest statement, which must be handed in upon joining the Company. These statements are duly managed by the Integrity Committee and the Compliance Assistant Manager. Notwithstanding, if there is any change in their circumstances, employees can check and update their statements at any time via an electronic form.

## Policy on free competition

CMF 8.1.4.a

As part of our culture on integrity, at Mallplaza we are committed to competing freely, fairly and loyally; we comply proactively with the Free Competition Regulations in all the countries where we operate. To this end, we rely on innovation to ensure that goods and services are produced efficiently, to benefit our consumers with lower prices and product variety.

In this context, we drafted a Policy on Free Competition in 2015, as well as a set of regulatory guidelines to ensure the strict observation of all relevant legislation aimed at avoiding abusive or unfair behavior.

Beyond just complying with the regulations in this field, in 2022 we focused our efforts on establishing general principles and specific rules that our employees

can use as codes of conduct in their dealings. We engage in all possible due diligence to prevent anti-competitive activities or behaviors from taking place in our company or in relation to it.

## Codes, manuals and integrity channel

CMF 3.6.i. CMF3.6. k.  
GRI 2-26

As we look to uphold integrity in all our processes, we've developed the following corporate instruments:

- **Integrity Code:** Guides all our associates on the best course of action when faced with an ethical conflict, defining not only the correct proceedings, but also directing them to report those situations that deviate from the specified conduct.

Regardless of their activities and responsibilities, this Code is an umbrella policy applying both to all Mallplaza employees, as well as to our Directors. Furthermore, as a company we also promote that our suppliers and third parties in general act in accordance with this Code

- **Integrity Channel:** As a measure to maintain and protect the highest standards of integrity in our Company, all employees, business partners, suppliers and shareholders can confidentially and anonymously make

queries about ethical matters or report infractions or transgressions to any regulation that is applicable in the relevant country of operation, or that is at odds with the internal rules of our company.

It bears noticing that every query or complaint is given duly consideration by our Ethics Management team, who then provide a response to the complainant within three working days.

At the same time, we are constantly posting information regarding the Integrity Channel on our website and internal and external communications platforms. This information is also included in the clauses of the contracts with our employees, suppliers and business partners.

**During 2022, we received 77 contacts through the Integrity Channel, proving that our employees know about it and use it:** 44 were ethical in nature (39 complaints and 5 queries) and 33 non-ethical.

**We have Integrity Advisors**, who can also guide employees on how to file complaints or queries.

Training and education in line with integrity

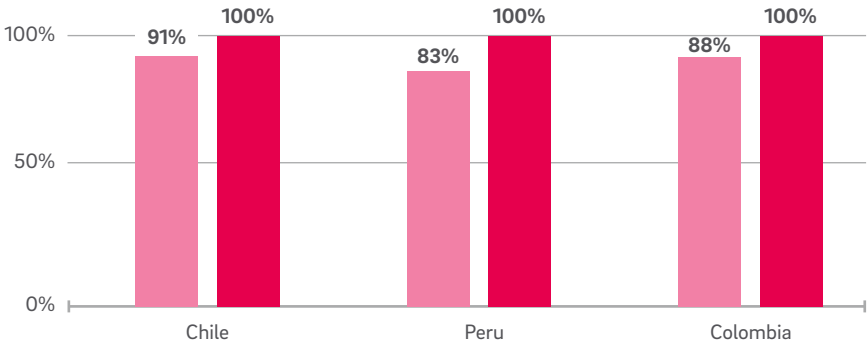
GRI 205-1 GRI 206-1 GRI 205-2

In 2022 there were no pending or completed legal actions regarding anti-competitive behavior and/or violations of the regulations on Free Competition.

Anti-corruption communications and training						
	Chile		Peru		Colombia	
	2021	2022	2021	2022	2021	2022
% of governing body members who have received information on anti-corruption policies and procedures	100%	100%	100%	100%	100%	100%
% of employees who have received information on anti-corruption policies and procedures	100%	100%	100%	100%	100%	100%
% of partners who have received information on anti-corruption policies and procedures	100%	100%	100%	100%	100%	100%
% of governing body members who have been trained on anti-corruption	100%	100%	100%	100%	100%	100%
% of employees who have been trained on anti-corruption	100%	100%	100%	100%	100%	100%

N° of employees trained		Issues covered by training
2021	2022	
552	552	Prevention of money laundering and financing of terrorism
544	552	Crime Prevention Model
267	182	Free Competition
167	109	New employees with onboarding: integrity, free competition, Crime Prevention Model, prevention of money laundering and financing of terrorism, personal data and environmental issues.
N° of employees trained 2022		Issues
232		Personal Data
218		Consumer Rights Protection
61		Environment

Percentage of new employees trained in integrity, anti-corruption and free competition.



To communicate their nature and reinforce the importance of the different Compliance Programs we have in place, throughout 2022 we reached out to all our collaborators via institutional mail and different workplace instances.

- One of such communication initiatives is the Compliance Officer on Tour program, where:
- We visited 25 urban centers, both in person and through videoconferences.
  - We trained 160 collaborators (37 of whom were external and 12, future trainers).
  - We reviewed the following topics: integrity channel, donations, My Client, meetings with public officials and authority audits.





Mallplaza Egaña, La Reina, Santiago, Chile.

## Compliance program

As a matter of transparency and in view of applicable laws and regulations, Mallplaza's Board of Directors approves the various policies and guidelines whose observance falls under the Compliance Program. These policies include parameters regarding communication, detection, training and prevention. The policies on Free Competition, Environmental Issues, Human Rights and Protection of Customer Rights, Anti-Corruption, Personal Data, and Integrity are pertinent examples.

During 2022 we worked to standardize the procedures and controls of the compliance programs already in place in the three countries where we operate.

The CPM is complemented by a series of policies and procedures, such as the Anti-Bribery Policy, which prohibits the commission of any illegal act within the company, such as bribery between private parties and bribery of national or foreign public officials.

The effectiveness of this CPM is highly correlated, among other factors, to the existence of control mechanisms within our company. The following are elements that contribute to the existence of a controlled environment:

- Integrity Code.
- General Investigation Procedure.
- Investment Procedure.
- Risk Management Procedure.
- Policy on Sustainability.
- Recruitment and selection procedures.
- Structure of legal representatives.
- Policy on Conflicts of Interest.
- Policy on Donations.
- Policy on Politically Exposed Persons.

## Crime Prevention Model (CPM)

In Mallplaza we make a deliberate and proactive effort to avoid the commission of any crime, especially those related to money laundering, financing of terrorism, bribery of any national or foreign public official, and all situations that could generate criminal or administrative liability for our company according to local regulations. Along these lines, in 2022 we updated our Crime Prevention Model Law No. 20,393 (CPM).

# Legal framework and regulatory changes

CMF 6.1.a.c CMF 6.1.a.d CMF 8.1.5.a  
GRI 3-3 Regulatory Changes

At Mallplaza we adhere unrestrictedly to the applicable legal regulations, and we engage in an ongoing review of the regulatory framework to ensure compliance with any new protocols established. For this reason, our Legal and Compliance Office remains attentive to legal changes that may affect our operation, following up at least monthly on the different bills and laws under discussion.

The Risk and Compliance Committee and the Directors’ Committee analyze all such normative or regulatory modifications, as well as all bills that could potentially impact us, to anticipate actions required and ensure compliance in an efficient manner.

Additionally, in our efforts to be a responsible and law-abiding corporate citizen, we have implemented various compliance policies and programs whose progress and performance are reviewed by the Board of Directors and the Directors’ Committee. To further reinforce this structure, we have a Risk and Compliance Committee and a Compliance Area to oversee, implement and manage these programs in Chile, Peru and Colombia

In this context, we comply with each legal regulation as appropriate:

## Specific regulations in labor matters:

- In accordance with the provisions of Article 203 of the Labor Code, we have decided to comply with this regulation, signing agreements with different childcare facilities to which we pay directly the expenses associated with the care of the children of each Mallplaza employee choosing to take advantage of this benefit.
- We also abide by Law No. 20,967, which regulates parking service charges, which states that urban centers must opt to charge per effective minute of use, or charge per expired period, and may not establish an initial period of less than half an hour.

## Regulatory entities with oversight powers:

- Comisión para el Mercado Financiero
- Unidad de Análisis Financiero
- Servicio de Impuestos Internos
- Inspección del Trabajo
- Superintendencia de Salud
- Superintendencia de Medio Ambiente
- Servicio Nacional del Consumidor
- Fiscalía Nacional Económica

In terms of weekly rest, our urban centers operate every day of the year, except for mandatory holidays, - when only our restaurants, cinemas, pubs and discotheques are open- and on days of elections and referendums, when they remain totally closed. This is how we legally comply with No. 7 of article 38 of the Labor Code, article 2 of Law No. 19,973, and article 169 of Law No. 18,700.



# Regulatory non-compliance associated with customers

CMF 8.1.1.a

We aim to provide a positive experience to our customers and visitors, and this requires us to behave with integrity and reliability. At Mallplaza we have a firm commitment to act in a respectful and consistent manner to our clients, respecting their rights throughout the entire process of offering goods and services.

True to form, Mallplaza established a Customer Rights Protection Program that considers the following factors:

- Designating a Compliance Officer
- Defining and implementing corrective and preventative actions or measures
- Establishing controls aimed at avoiding the risks of noncompliance
- Fulfilling the commitment of the Executive Team and the Board of Directors
- Applying disciplinary measures
- Reacting to findings
- Ongoing review and improvement of the Program

We also have guidelines aimed at preventing regulatory non-compliance in relation to the laws protecting the rights of consumers, among which we emphasize:

- Policy on the Protection of Customer Rights
- Policy on the Drafting of Advertising and/or Promotional Material
- Procedure for Handling Accidents and Incidents
- Procedure for dealing with Authority Inspections and Inspection Visits
- Procedure to Contact Management
- Parking Procedure
- Missing Persons Procedure
- Integrity Code

## Sanctions recorded in 2022

CMF 8.1.1.b CMF 8.1.1.c CMF 8.1.2.b CMF 8.1.3.b CMF 8.1.4.b CMF 8.1.4.c CMF 8.1.5.b CMF 8.1.5.c  
GRI 2-27

Sanctions in relation to customers	In 2022 there were 9 enforceable sanctions in this area, which represented a total amount of \$7,461,154.
Sanctions in relation to workers	None *In 2022 a labor lawsuit was filed by an employee; it ended in a settlement.
Sanctions in relation to Free Competition	None
Sanctions in relation to Legal Entities	None

# Risk Management

CMF 3.6.v  
GRI 3-3 ESG Risk Management

Our permanent concern to safeguard the wellbeing and generate value for all our stakeholders means that we have a strong commitment to preventing and mitigating risks. This framework also incorporates ESG risks.

Our Risk Management Model considers the identification and evaluation of risks, as well as defining mitigation actions and controls, and monitoring their effectiveness. On this area, we base our work on the COSO ERM and ISO 31000 international standards.

Thus, on a bimonthly basis and through seven risk matrices which we organize by processes, our multidisciplinary teams hold work sessions to identify emerging risks, evaluate them and define mitigation actions according to the anticipated level of risk. Furthermore, the risk dashboard indicators are monitored according to their category (operational, people, financial, credit, compliance, technology/information security). At the end of 2022, there were 45 indicators including, for example, indicators

associated with accidents, fires, environmental incidents, crimes, use of the Integrity Channel, tests of the Crime Prevention Model, employee departures and collections. The main issues are brought to the Risk and Compliance Committee (also on a bimonthly basis), to perform an identification, evaluation, communication and mitigation exercise.

The Stakeholder Sustainability Index is applied annually to all our stakeholders to evaluate possible risks, impacts and opportunities associated with environmental, social, economic and corporate governance dimensions. The results of this process are analyzed transversally, with each of the areas incorporating the risks identified in their action plans.

As we are permanently monitoring the execution and results of the measures implemented, all the information gathered serves to make our risk management more efficient and robust, with the main findings used to inform and improve our processes.

## Risk Work Groups

Construction Project Processes

Commercial Processes

Operations, Experience and Community Processes

Information Technology and Security Processes

Administration and Finance Processes

Compliance and Reputation Processes

People Management Processes.

Regarding risks, Our Board of Directors has the following responsibilities:

CMF 3.6.vi CMF 3.6.g.h.j

- Staying informed and supervising the management and status of risks.
- Knowing the information on risk management presented at least once a year by the Risk Manager.
- Promoting a culture of risk management and continuous improvement in this area.

Furthermore, the Company also appoints a Compliance Assistant Manager whose purpose is to manage and implement the Company's regulatory compliance policies and programs, in accordance with good corporate governance practices.

In turn, the Risk Management Area oversees:

- Implementation of the Risk Management process, ensuring the correct identification and recording of risks and their associated control mechanisms in the respective matrices.
- Monitoring of risks and controls on a continuous and timely basis, suggesting improvements if necessary.
- Communication of materialized risks and/or excesses of the limits defined for the various thresholds, as well as those cases in which he/she does not have the resources to execute his/her responsibilities.
- Drafting of an annual work plan for Risk Management, submitting it for approval to the Risk and Compliance Committee and keeping this body informed on its execution.
- Identifying training and communication requirements for adequate Risk Management and executing training programs to allow Process Owners to understand and apply their responsibilities regarding Risk Management.



# Integrated Risk Management Model

Due to the nature of our business, Mallplaza (Plaza S.A. and its subsidiaries) is exposed to risks that could negatively impact our employees, operations, assets, results and investments. For this reason, in order to be prepared for any eventuality, we have implemented a series of actions to identify, evaluate, respond to and monitor the risks we may face based on international standards, such as the Three Lines of Defense model (which addresses how we assign and coordinate risk and control-related tasks from the Board of Directors and the Executive Team to our entire company) and the COSO ERM Enterprise Risk Management Framework (which describes the elements necessary to effectively manage risks).

We implement our risk management model transversally in the three countries where we operate, with the participation and joint work of the first and second barriers of defense (comprised of associates responsible for each

process), in addition to our senior management and Risk Management teams, who carry out periodic evaluations to keep abreast of events that could have a negative impact on us.

We consider that the Comptroller's Office is our third defense barrier, and its mission is to provide a verification on compliance that is independent from Management (since our Comptroller reports directly to our Directors' Committee).

Some of this area's highlights include the annual application of the Stakeholder Sustainability Index and the implementation in 2021 of the new Policies and Procedures Portal, which was based on a world-class tool (RSA Archer) which contemplates the publication of internal regulatory documents and the confirmation of employees' adherence, among other aspects.

In addition, we have an induction tool for new employees that includes training on compliance and risk management. During 2022, 100% of our new employees completed these courses.

During 2021 we advanced in the creation of a climate change risk analysis process (developed under the TCFD\* methodology) to identify and assess our current and potential risks. In 2022 we finalized the process and managed the identified risk factors.

## Integrated Risk Management Model

CMF 3.6.iii

- **Governance bodies:** Consisting of the Board of Directors and the Management Committee, who determine risk levels of tolerance, supervise and are informed of the work carried out by the Risk and Compliance Committee and the risk measures currently in place.
- **Management:** areas designed to achieve our business objectives. These consider first- and second-line roles:
  - » **First-line roles:** process owners.
  - » **Second-line roles:** areas or roles implemented to aid in risk management; these may also be fulfilled by first liners who are capable of independently supervising and controlling by opposition in terms of risks. The roles or responsibilities of the second line include monitoring, advising, guiding and analyzing on risk matters. Some of the positions that fulfill these responsibilities are Risk Owners, Risk Managers and compliance and information security areas, among others.
- **Internal Audit:** This area reports directly to our Board of Directors. Its role is to provide independent and objective assurances and advice on the adequacy and effectiveness of our governance and risk management through the application of systematic and disciplined audit processes.

# Main risks

CMF 3.6.iv. CMF 6.2.a.h

## Main operational risks

Risk issue	Description	Management and/or mitigation
We are exposed to risks that can have a direct impact on people and physical assets.	<p>We operate a significant number of facilities that are necessary for our business, and which are exposed to the occurrence of internal or external events that could cause possible harm to people (customers, internal co-workers, suppliers, contractors, among others) and/or harm our operations, such as:</p> <ul style="list-style-type: none"><li>Fires.</li><li>Natural disasters (floods, earthquakes, excessive rains).</li><li>Robbery, looting and violent demonstrations, among others.</li></ul>	<p>We comply with our defined standards for construction and physical safety, such as: anti-seismic systems, fire protection, crisis management manual, infrastructure and safety technology.</p> <p>We mitigate the risks associated with the direct impact on people through the timely identification and elimination of hazards in our operations, based on an occupational health and safety program.</p> <p>We also have a maintenance schedule for all equipment in place, whose compliance and results are being permanently monitored to ensure its optimal operation.</p> <p>Regarding the impact on our assets, managing this risk involves engaging first class insurance companies and acquiring policies that cover operating risks on investment properties (urban centers in operation and under construction) and the associated income flows.</p>



Emerging risk	Description	Potential impacts	Mitigation actions
Climate change, increase in average temperature.	<p>We made an active commitment to care for the environment, in line with the worldwide relevance of the impact of climate change.</p> <p>To this end, we established an agreement with the Alliance for Climate Action (ACA Chile) to achieve carbon neutrality in our operations by 2030.</p> <p>We also implemented tools to understand and prepare for the risks associated with climate change.</p> <p>In 2021, we engaged in an analysis under the Task Force on Climate-related Financial Disclosures (TCFD) methodology to identify and assess different risks associated with climate change.</p> <p>Among the main risks detected, we determined that the most relevant is the increase in average temperature, of which the key indicator is the number of days with temperatures above 20°C.</p>	<p><b>Direct:</b></p> <ul style="list-style-type: none"> <li>Increased energy consumption for air conditioning, necessary to keep customers comfortable.</li> <li>Impact on the experience of visitors and associates (lack of comfort).</li> </ul> <p><b>Financial:</b></p> <ul style="list-style-type: none"> <li>Increase in the cost of air conditioning.</li> <li>Increased building and renovation costs associated to materials that offer better insulation.</li> <li>Investments in infrastructure to maintain comfortable conditions for visitors and associates.</li> <li>Loss of income due to a decrease in the number of visitors.</li> </ul>	<p>To address these risks, Mallplaza has established a robust climate strategy to help us ensure that we have the right energy supply and costs, considering the following factors:</p> <ul style="list-style-type: none"> <li>Certified sustainable construction.</li> <li>Transition to renewable energies in the three countries where we operate.</li> <li>Improvement of architecture, favoring and planning for energy and water efficiency from the design stage.</li> <li>Replacement of electrical and water equipment and appliances to reduce the consumption and enhance efficiency.</li> <li>Generation of clean energy in urban centers, wherever possible.</li> <li>Progressive replacement of refrigerant gases.</li> </ul>

Risk issue	Description	Management and/or mitigation
<b>Changes in consumer behavior.</b>	Growing trend of increased sales through e-commerce, which has a direct impact on physical visits to urban centers.	<p>Strengthening and diversifying our offer, including a relevant mix of non-retail options such as: restaurants, playgrounds, movie theaters, healthcare buildings, education centers, service centers, offices, automobile sales.</p> <p>At the same time, within the space allocated to retail, we consider department stores, supermarkets, home improvement stores, specialized retail trade, etc.</p> <p>This high level of diversification creates a wide range of reasons to visit our urban centers, providing visitors with greater opportunities for interaction.</p> <p>We have also incorporated new logistics capabilities and developed digital initiatives and omnichannel services that enhance our value proposition for partners and visitors.</p> <p>Furthermore, we are currently developing a phygital business model focused on capturing the best of the online offer and the physical experience of visiting an urban center. This model requires identifying and supporting sellers that started their business in our physical spaces to integrate them to our digital marketplaces, increasing their sales and growth possibilities.</p> <p>In this way we diversify the mix of sellers, while also integrating the physical and digital experiences in a natural way. Additionally, we make certain products more readily available, as the digital world allows them to reach consumers that would otherwise be too remote. It is also noteworthy that we offer hybrid options to Sellers from each segment.</p> <p>These initiatives are a token of our effort to diversify our revenue matrix to adapt to the new times and maintain (and increase) our business continuity.</p>
<b>Due to the nature of our business (real estate), we are sensitive to economic cycles.</b>	<p>As a rule, the sales of our partners are directly correlated to the evolution of the non-gross domestic product and consumption.</p> <p>In this sense, an eventual economic contraction could affect the employment rate and, therefore, sales in our urban centers.</p>	<p>Our policy focuses on mostly fixed collection -not associated with tenant sales- so our revenue as a company is less sensitive to the economic cycle.</p> <p>In addition, we have an established collections process with indicators and goals that we are continuously monitoring. It also bears mention that our revenues associated with leases come from different types of operators, which gives us a more stable cash flow dynamic given that, in some cases, the correlation with the economic cycle varies.</p>



# Technology and information security risks

Risk issue	Description	Management and/or mitigation
<b>Cyber-attacks</b> We are exposed to damage to our technology network, loss or alteration of information, or security breaches.	Third parties may attempt to breach our systems or the systems of our technology suppliers, to gain access to confidential company, customer or supplier information, or for the purpose of disrupting, taking control of, disabling, altering or destroying our technology environment and/or infrastructure. A breach of information security systems could seriously damage the company's reputation and impact future revenues.	<p>We manage the security and integrity of our systems to minimize the effects of a possible interruption of service, outsourcing it to companies specialized in this area.</p> <p>To this end, they periodically perform security and vulnerability assessments, seeking to adapt our capabilities to raise alerts, take preventive actions and control access to information, including technological platforms and services exposed to the Internet.</p> <p>We continuously manage the protection and updating of information security in our computer equipment, to avoid loss of information in the event of an incident.</p> <p>In addition, we conduct information security inductions for new employees and engage in permanent awareness-raising on emerging and contingent issues related to cybersecurity.</p>

# Compliance risks

Risk issue	Description	Management and/or mitigation
<b>Changes in legal regulations could have a direct impact on us.</b>	Mallplaza abides by the laws of the countries where we operate. Therefore, an eventual change in the current regulatory framework or in the interpretation of the regulatory authorities and/or courts in labor matters, free competition, urban regulation or consumer protection, among others, could affect our revenues or costs.	We are constantly monitoring the relevant bodies of law and their possible modifications. Different areas engage in this analysis to anticipate and ensure compliance in the most efficient way possible.
<b>We are exposed to contingencies in matters of antitrust compliance, personal data and crime prevention, among others.</b>	<p>Our operations may be subject to judicial and regulatory contingencies of various types, including, among others, antitrust, personal data and crime prevention matters, as well as potential investigations by regulators in matters over which they have jurisdiction.</p> <p>It should be noted that, despite our efforts, the results of these contingencies are not predictable and could have a negative impact on our results. In addition, management of these legal contingencies could generate higher than estimated costs.</p>	We develop a compliance process focused on preventive due diligence through training, indicators and control tests that allows us to safeguard regulatory compliance.

## People risks

Risk issue	Description	Management and/or mitigation
<b>We depend on human resources to grow our business. Therefore, attracting, developing and retaining the best talent is a constant challenge.</b>	<p>We depend on the experience and knowledge of our executives and associates to improve our operations and successfully execute our investment plans.</p> <p>In this regard, we require a strong dynamic to attract and retain qualified talent, as their departure could impact our ability to compete effectively and continue to grow.</p>	<p>We have established talent development and retention programs, the results of which we are continuously monitoring.</p> <p>We offer study scholarships in Chile and abroad and have developed a series of benefits to attain better work-life balance, such as remote work and Yo Elijo (workers may negotiate additional days beyond legal vacations).</p>

## Financial risks

Risk issue	Description	Management and/or mitigation
<b>Liquidity risk.</b>	<p>Temporary gap between cash flows payable and receivable, generating a sudden or unexpected shortage of funds in our business, which could impact on an increase in costs to maintain our operation.</p>	<p>Maintaining cash and cash equivalents to meet the disbursements of our normal operations, As a second option, we also have financing alternatives available from banks, such as lines of credit, corporate bonds and bills of exchange.</p> <p>To be prepared for possible eventualities, we monitor our liquidity risks with an adequate anticipation of future cash flows, considering our main commitments such as operating cash flows, debt repayments, interest payments, dividend payments and tax payments among others. In the event of any situation that warrants it, including potential volatility in the financial markets, these items will be financed with due anticipation.</p> <p>In general terms, we manage our exposure to liquidity risks by investing exclusively in products with a liquidity of less than 90 days and with a credit rating of at least AA. To this end, we have developed policies that limit the type of investment instruments and the credit quality of our counterparties.</p> <p>Finally, we have a capital model that is necessary to provide continuity and stability to the business, continuously monitoring - through a consolidated net financial debt to equity ratio - our capital structure and that of our subsidiaries, with the objective of maintaining an optimal balance that allows us to reduce the cost of capital and maximize our economic value.</p>



Market risks.	We are exposed to various market risks, such as exchange rate, interest rate and inflation risks.	
	As a company, we are exposed to two sources of risk stemming from adverse fluctuations in the price of foreign currencies: first, there is the financial debt issued in currencies other than the functional currency of our business; the second corresponds to investments in foreign currencies.	As a company, we only use the local currency of each country in which we operate for our financing. If this is not possible, we use hedging derivatives.
Interest rate and inflation risk.		Most of our financial debt after currency hedges, is at fixed and long-term interest rates, to avoid exposure to fluctuations that may occur in variable interest rates and that could increase financial expenses.
	Rising inflation globally and specifically in the countries in which we operate could have a negative impact on the profitability of our business.	Most of our company's revenues are adjusted for inflation in Chile, Peru and Colombia. In the case of Chile (the main source of our revenues), revenues are denominated in Unidades de Fomento and, considering that most of our consolidated financial debt is indexed to this same indexing unit, it is possible to establish that as a company we maintain a natural economic hedge that protects us from inflation risks (revenues indexed to the UF in Chile or CPI in Peru and Colombia). Furthermore, we use derivative financial instruments such as forward contracts, swaps and cross currency swaps, to manage the risk associated to financing due to the volatility of currencies and rates other than <i>Unidades de Fomento</i> in Chile or CPI in Peru and Colombia.
Credit/Collection Risks: We may be affected by a deterioration in the credit quality of our business partners.		We have a diversified portfolio of customers as well as guarantees to cover our bad debt risks.
	We are exposed to credit risk if our customers or other counterparties fail to meet their contractual obligations.	Accounts receivables are presented at net value, i.e., reduced by allowances for doubtful accounts. These estimates are produced by a centralized process using a model that organizes our customers by term and type of delinquency of their accounts receivable, and the guarantees constituted in our favor. In this sense, our Corporate Administration and Finance Management, through the collection and commercial risk area, is responsible for minimizing the risk of our accounts receivable through the proper assessment of each of our tenants and the management of accounts receivable. We have a centralized process for risk assessment, determining a classification for each client that is governed by our commercial risk policies and risk analysis procedure. Through this process we analyze the financial situation of our customers to determine their associated risk level, with a view to establishing the constitution of guarantees if necessary.

# Emerging risks

CMF 3.6.IV   DJSI 1.3.3

Emerging risk	Description	Potential impacts	Mitigation actions
Physical security	Increase in crime rates in urban centers during 2022.	<ul style="list-style-type: none"><li>• Damage to visitors, store workers, employees and facilities.</li><li>• Losses to business partners.</li></ul>	<ul style="list-style-type: none"><li>• Implementation of technology to monitor the security of our urban centers.</li><li>• Enhanced communication with stores to enable early assistance.</li><li>• Coordination with local police forces to increase the periodicity of patrols and officers onsite.</li></ul>
Personal data security	<p>At Mallplaza we are actively committed to the fundamental rights of individuals, including the protection of their personal data.</p> <p>International standards on personal data, as well as relevant local regulations in the countries where we operate have been adding more and more stringent requirements. Mallplaza is 100% committed to this evolution.</p>	<ul style="list-style-type: none"><li>• Negative impact on people’s experience.</li><li>• Fines for non-compliance.</li><li>• Reputational damage.</li></ul>	<p>Looking to ensure maximum transparency and respect for the fundamental rights of individuals, at Mallplaza we have implemented a Personal Data Protection Policy, applicable to our entire company in Chile, Peru and Colombia. We seek to promote the secure management of personal data and a culture of data protection.</p> <p>To this end, during 2022 we have continued to strengthen security measures and the control of personal data.</p> <p>We also encourage our business partners and suppliers to adjust their procedures to these standards and to current legal regulations.</p>




# TCFD methodology:

## integration of climate risks into the risk management system

SASB IF-RE-450a.2  
GRI 201-2

As a company concerned with reducing the impact of our actions on the planet and in a bid for increased transparency, in 2021 we conducted a climate risk analysis under the Task Force on Climate-related Financial Disclosures (TCFD) methodology, seeking to provide our stakeholders with qualified and certified information on what we do in this area.



TCFD Pillars	Mallplaza Advances
 Governance	<p><b>a) Management's role in assessing and overseeing climate-related risks and opportunities.</b></p> <p>We initiated a plan to formally include climate change issues in our governance structures. We are particularly working on risk governance to include climate risk across the board in our management processes.</p> <p>In 2022 we began the high-level risk analysis and dual materiality initiative, which aligns the perception of risks that impact the company and risks from company activities that impact third parties. High-level risks were identified based on interviews and analysis with Mallplaza executives, establishing a list of 20 main risks, one of which corresponds to climate change. The next steps, by 2023, will be to evaluate the risks at the inherent level (without controls), assign risk managers, identify key mitigation controls/actions, and assign risk indicators (create if appropriate). To review the progress of the risk management programs, a quarterly presentation will be given to the Directors' Committee and the Risk Committee, which meets bimonthly.</p> <p>Additionally, we are evaluating the creation of a new specific risk category for climate change, to further fine-tune our management of this risk, as it is currently considered a part of operational risk management.</p> <p>In this context, in the first half of 2022, the risk of water shortage in Chile in areas where there are Mallplaza facilities was specifically assessed and evaluated, generating actions to mitigate it in case it materializes.</p> <p><b>b) Board of Directors' control over climate-related risks and opportunities.</b></p> <p>The Board of Directors is informed twice a year on matters pertaining sustainability issues, and, since 2014, Sergio Cardone Solari, Chair of the Board of Directors Plaza S.A, is also the director responsible for sustainability issues.</p> <p><b>For more information, see Integrated Risk Management Model, page 87.</b></p>



## Strategy

**a) Resilience of the organization's strategy, considering different climate-related scenarios, such as a scenario with 2°C or less.**

During 2021 we moved forward in the analysis of risks associated with climate change, to identify and evaluate current and potential threats and opportunities that could affect our operation, as well as our assets and value chain.

As part of the project to implement the recommendations issued by the TCFD, we carried out a pilot analysis in Mallplaza Norte, where we applied the methodology to survey and characterize climate threats with a view to prioritizing them.

As a result, we identified the following **physical risks** as posing the gravest exposure hazards to our urban center:

- Heat waves
- Temperature increase
- Water scarcity

For the advisory section regarding these threats, we performed a quantitative analysis using the IPCC RCP (Representative Concentration Pathways) 8.5 scenario.

Furthermore, we were able to identify the following **transition risks** as the most relevant to which our urban center Mallplaza Norte could be exposed:

- Increase in the price of Greenhouse Gas (GHG) emissions and application to other sources (carbon pricing).
- Regulation of energy efficiency.
- Costs related to the transition to low GHG emissions technology.
- Rising costs of raw materials.

For the advisory section regarding these threats, we performed a quantitative analysis using the IEA (International Energy Agency) and PELP (Chile Long Term Energy Planning) scenarios. In addition, we developed a quantitative analysis in which we included the use of climate models and scenario analysis to prioritize risks.

**b) Climate-related risks and opportunities identified by the organization in the short, medium and long term.**

**Read ESG risk management, page 86.**

**c) Impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.**

**Read Integrated Risk Management, page 87.**



## Risk Management

**a) Organizational processes to identify and assess climate-related risks**

We work on a methodology to identify, assess and prioritize climate risks, as a first step to integrating them into our operational risk management systems.

In doing so, we identified opportunities for improvement to strengthen our climate risk management in the future.

**b) Describe the organization's processes for managing climate-related risks.**

As part of our mitigating efforts, Mallplaza created an Environmental and Climate Change Policy with a view to:

- Demand and promote compliance with Environmental Regulations.
- Detect and measure all agents capable of environmental impact as related to each activity and manage them in a timely manner.
- Promote an efficient use of the natural, energy and water resources we utilize in our operations.
- Promote circular economy criteria in waste management.
- Promote integrating methodologies and certifications that verify our commitment to environmental objectives.

**The environmental and climate change strategy, as well as the associated action plans, can be found in Chapter Sustainable urban centers, page 112-121.**

**c) Describe how the processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.**

**Read Integrated Risk Management, page 87.**



## Metrics and goals

We started working to define parameters to better manage and eventually report our action on climate change.

**a) Metrics used by the organization to assess climate-related risks and opportunities, in line with its strategy and risk management processes.**

**See Climate Management, Water, Emissions, Energy and Waste information, pages 112-121 and 207-212.**

**b) Scope 1, Scope 2 and, if applicable, Scope 3 greenhouse gas (GHG) emissions and related risks.**

**See Emissions table, page 112-121.**

**c) Objectives used by the organization to manage climate-related risks and opportunities, and performance against targets.**

**See ESG management KPIs, page 77 and 107.**



# Cybersecurity and information security

GRI 3-3 Cybersecurity

Looking to proactively identify the potential risks that threaten our main information assets, Mallplaza employs a Cybersecurity Strategy based on the NIST framework, which seeks to establish preventive controls contemplating five essential axes:

- 1. Timely identification
- 2. Protection
- 3. Detection
- 4. Crisis management and response
- 5. Recovery from cyberincidents.

There are other initiatives that strengthen this strategy:

- We use a set of monitoring platforms, services and security controls to preventively and correctively address the different harmful actions detected in our ecosystem.
- Our risk dashboard considers cybersecurity indicators, which are reviewed quarterly by our executives. There is also a periodic meeting with the Board of Directors to update them on these issues. Furthermore, our Comptrollership area oversees compliance with cybersecurity standards.
- Additionally, we have an awareness program on cybersecurity threats that is communicated on a permanent and thorough basis to all our employees.

We apply a two-phase Integral Governance Model to manage cyber and information security risks. The first stage brings together the executives responsible for the Information Security, Technology, Comptrollership and Business areas to deal with contingent and relevant issues. The second is the responsibility of our Management Committee.

A third level would be Corporate Governance, where best practices on the subject are shared, which serves to keep the Information Protection and Cybersecurity Programs up to date. These protocols are reviewed annually by our Directors' Committee.

## Personal data protection

GRI 3-3 Personal Data

In an ongoing quest to ensure maximum transparency and respect for the fundamental rights of individuals, Mallplaza implements a Personal Data Protection Policy, which is applicable to our entire company. Whether in Chile, Peru or Colombia, we seek to ensure the secure management of personal data and a culture of data protection. Likewise, we encourage our business partners and suppliers to adjust their conducts and policies to these standards and to the legal regulations in place.

General principles for the treatment of personal data

In the treatment of personal data, both our company and associates observe the following general principles:

- 1. Lawfulness.
- 2. Purpose.
- 3. Proportionality and minimization.
- 4. Transparency.
- 5. Respect for the rights of owners.
- 6. Security, confidentiality and integrity of personal data.
- 7. Temporality.
- 8. Quality.
- 9. Proactive responsibility

General treatment guidelines:

- 1. Implementation of a compliance program
- 2. Cross-border flow of personal data
- 3. Person responsible for data processing
- 4. Obligation to register

To protect privacy and the correct use of information, we have a Personal Data Protection Policy that was implemented in 2022. On the other hand, we consolidated our Corporate Data Governance structure.



Mallplaza Trujillo. Trujillo, Peru.

## VIII.

# Investors:

transparency and  
symmetry in public  
information



# Investor relations

CMF 3.7 ii.

Mallplaza engages with its investors on an ongoing basis. A specialized investor relations team within the Corporate Administration and Finance area oversees this relationship. The issues they are currently emphasizing in their communication to investors are the sustained economic recovery reflected in new businesses, the Company’s capacity for agile management and innovation for the future.

After going public in 2018, the latest Annual Shareholders’ Meeting of Plaza S.A. was held in April 2022. The meeting focused on reviewing the company’s financial results for the current fiscal year. Another strong area of interest was ESG. As part of their commitment to strengthening ESG information available to the public, the Investor Relations team, Communications Director, Sustainability sub-management and expert advisors prepared thorough communications that came together in the 2021 Integrated Report and are constantly being updated on the Mallplaza website and the Quarterly Results Reports.

In addition to the information that our website must offer by regulation, such as Essential Facts and Financial Statements, we also communicate sustainability content, risk classifications, relevant news and Quarterly Earnings Reports for investors, always with a focus on keeping our investors and analysts informed of the relevant aspects of the company.

Furthermore, and on a quarterly basis, we organize a conference call and/or digital conference open to investors to update them on the financial results and relevant business events that have occurred in each period, both in Spanish and English. In addition, we frequently hold meetings with analysts and investors, participate in national and international investor conferences and seminars, and share all relevant news and information about our business via e-mail. All these instances aim at eliminating the asymmetry of public information for people interested in Plaza S.A.’s actions.

At the same time, our sustainability team continues to participate in different meetings with investors to let them know how the company has integrated its sustainability strategy to the business, advancing in the co-construction of long-term value for Mallplaza and all its stakeholders.

Always looking to maintain a transparent and direct relationship, we also have open channels of communication from investors to Mallplaza, which serve to solve questions or state complaints, such as the Integrity Channel, e-mail, corporate telephone and through the Investor Relations team.



Mallplaza La Serena, La Serena, Chile.





Mallplaza NQS, Bogotá, Colombia.

## IX. ESG Management, creating networks and shared value



# ESG Management:

## creating networks and shared value

CMF 3.1.ii CMF4.1.a. CMF 4.2.a.b.c

GRI 2-22

At Mallplaza we are deeply committed to sustainability, which we consider a key element of our business strategy. ESG is one of our strategic pillars and a fundamental dimension of our decision-making processes, even before starting the construction and operation of our urban centers.

The main objective of our ESG strategy is to implement a sustainable development model that is recognized by our stakeholders, and which is conducive to developing positive economic, environmental and social impact through the co-creation of value networks for the different stakeholders in all countries where we are present.

This strategy is embodied in our sustainability management program, which we developed and continue to develop along Environmental, Social and Governance (ESG) lines, including climate change and respect for human rights.

For its implementation, we consider **three key strategic focuses:**



**1. Climate Action:** implementation of a Climate Change strategy that ensures efficiency and minimization of emissions, protecting the environment and moving towards carbon neutrality.



**2. Entrepreneurship:** contribution to the development of entrepreneurs, providing differentiated spaces, training and the consolidation of networks that enhance the growth of their businesses.



**3. Diversity and inclusion:** building a diverse and inclusive organizational culture, promoting the integration, participation and wellbeing of all people.

As a result of the close link between the implementation of our ESG Strategy and our present and future performance, it is essential to have an efficient reporting system that delivers data and analyzes it timely and accurately, therefore allowing us to anticipate and better manage the risks and opportunities associated with our growth.




In view of our efforts in this area and based on the good results obtained, after our IPO we were invited to be part of the Dow Jones Sustainability Index (DJSI) evaluation in 2019. Since then and for four consecutive years, we have been present in the Chile and MILA indexes, which reflects our firm commitment to building and reinforcing a robust ESG strategy.



Mallplaza Egaña, Santiago, Chile.

# Strategic focuses

CMF 4.1.a

Pillar	Strategic focus	Goal	SDG	Goals
Environmental	Climate action	Implement a Climate Change strategy that ensures efficiency and minimizes emissions, protecting the environment and moving towards carbon neutrality.		<ul style="list-style-type: none"><li>• Carbon neutrality by 2030</li><li>• 100% supply of non-conventional renewable energies (NCRE) in Chile by 2022.</li><li>• 100% use of LED lighting by 2025.</li><li>• 50% substitution of R22 refrigerant gases by 2025.</li></ul>
	Entrepreneurship	Contribute to the development of entrepreneurs, providing differentiated spaces, training and the consolidation of networks to enhance the growth of their businesses.		<ul style="list-style-type: none"><li>• 70% of Plaza Emprende entrepreneurs participating in at least three trainings per year.</li></ul>
Social	Diversity & inclusion	To move forward in the construction of a diverse and inclusive organizational culture, promoting the inclusion, participation and wellbeing of all people.		<ul style="list-style-type: none"><li>• 40% of women in Top and Middle Management by 2022.</li><li>• People with disabilities representing at least 3% of the workforce in Peru and 1% of the total workforce in Chile.</li></ul>
	Governance <ul style="list-style-type: none"><li>• Corporate governance</li><li>• Supplier management</li><li>• Risk management</li></ul>	Position Mallplaza as a benchmark in Corporate Governance and as a company committed to integrity and compliance.		<ul style="list-style-type: none"><li>• Maintain at least 95% of current purchases to local suppliers.</li><li>• By 2024, we expect to provide human rights training to 100% of our employees, business partners, suppliers and external collaborators.</li></ul>

The company's ESG strategy is based on a five-year plan, which defines long-term goals to 2030 and is reviewed annually.



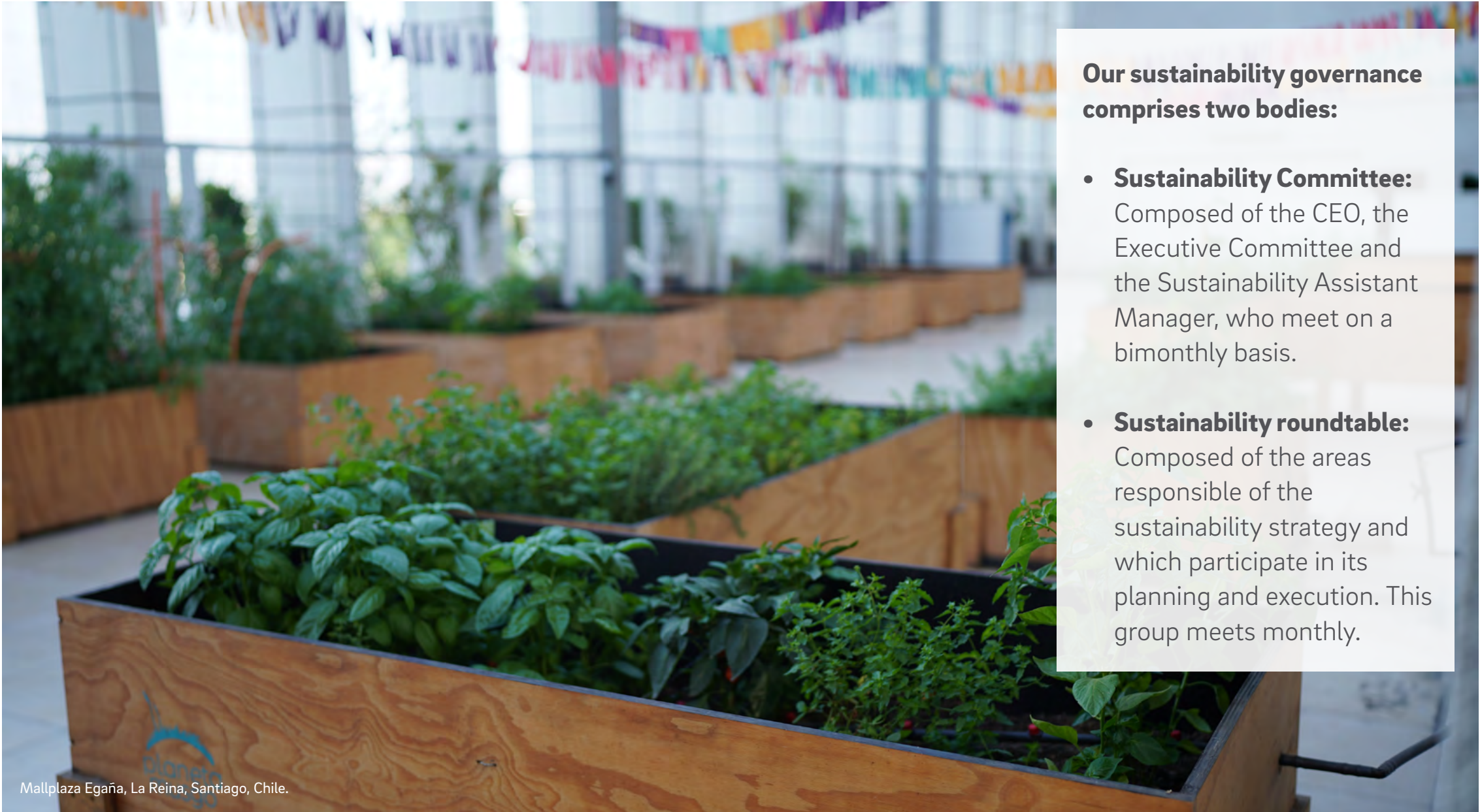
# Sustainability Framework

GRI 2-22

Sustainability is a fundamental pillar for Mallplaza and as such, all actions associated with it are developed in a planned and structured manner (annual and five-yearly), with objectives, targets and a clear and defined structure to support the achievement of our goals.

Our executive team has an active role in detecting, evaluating, managing and monitoring risks associated with sustainability, for example in situations involving environmental, social or human right issues, with a particular emphasis on climate change.

Likewise, the Board of Directors is also involved with ESG issues, as it receives reports on these initiatives twice a year under the responsibility of the Corporate Affairs area, which reports directly to the CEO and to Sergio Cardone Solari, Chairperson of the Board of Directors of Plaza S.A., who since 2014 is also the director responsible for sustainability issues.



# Sustainability Policy

CMF 2.1.e.  
GRI 2-25

Our Sustainability Policy defines our general principles on this macro-issue, considering economic, environmental and governance dimensions, as well as our commitments to guaranteeing responsible management and to building reciprocal value relationships with all our stakeholders. Along these lines, we seek to mitigate the potential negative socio-environmental impacts that our projects and operations might have, creating sustainable value in the environments and communities in which we operate, while also seeking to maintain operational continuity.

By carefully planning and executing the actions considered in this policy, we contribute to improving people's quality of life. At the same time, we also strive to behave ethically, responsibly, transparently and in a trustworthy manner always, aligning our conduct and decisions to the applicable regulations in each of the countries where we operate, to our Code of Integrity and to our company's internal standards.

To fully comply with and strengthen our policy, Mallplaza adheres to:

- **ISO 26,000 Standard on Social Responsibility.**
- **Guiding Principles on Human Rights and Business of the United Nations.**
- **Tripartite Declaration of Principles Concerning Multinational Enterprises and Social Policy of the International Labor Organization.**
- **OECD Guidelines for Multinational Enterprises.**
- **United Nations 2030 Agenda for Sustainable Development (we are committed to working on the Sustainable Development Goals on Reducing Inequality; Sustainable Cities and Communities; and Climate Action).**



**Community:** We seek to build long-lasting relationships of trust and closeness with the communities in which we operate, respecting local identity and contributing to their development.



**Visitors:** We offer experiences, services and products that contribute to improving the quality of life of our visitors, adding value to their time, co-building a friendly, sustainable and inclusive urban life.



**Employees:** We promote an environment of development and committed work, where a culture of respect and collaboration ensures a memorable work experience.



**Business Partners:** We seek to build transparent and mutually beneficial relationships with our Sellers, by being a platform for growth and value for their businesses.

## MALLPLAZA Sustainability Policy

We promote responsible management in the social, environmental and economic spheres, providing sustainable value to all our stakeholders.

Mallplaza is committed to the Sustainable Development Goals of the UN's 2030 agenda.



**Suppliers:** We seek to establish ties with our suppliers based on transparency, efficiency and respect for the current legislation, fostering opportunities for joint innovation and sustainable growth.



**Authorities:** We are committed to complying with the requirements of the authorities by acting with transparency, truthfulness, integrity and in a timely manner.



**Shareholders:** We report to our shareholders and the market about our management in economic, ethical and social matters in a timely, sufficient and accurate manner.



**Environment:** We are committed to protecting the environment and improving energy performance through sustainable development, continuous improvement and pollution prevention.





# Materiality

GRI 3-1

The materiality process of this Integrated Report reflects issues that are material for both Mallplaza and its stakeholders with respect to the impact that the organization’s activities have on economy, society and the environment throughout its value chain.

This process responds, in turn, to a dual materiality exercise that also incorporates sustainability issues that affect or may affect the business value of the organization.

With these two dimensions, impact and financial value, we recognize that Mallplaza can affect and be affected by the issues identified in this materiality and, therefore, the Company concerns itself with the broad sphere of its impact and management, a stance that fosters greater transparency and a better margin for action.

**The definition and prioritization of the relevant 2022 issues was done in three stages:**

## Stage 1 Identification

### Description

For the process of identifying the material issues relevant to Mallplaza and its stakeholders in 2022, we defined an industry benchmark, both nationally and internationally, to contextualize and identify the overall state of the industry’s reportability at a national and international level. This, to contextualize and identify the general reportability status of the sector.

In addition, the internal axis was used as an input to identify a list of the material issues that define the possible impact that Mallplaza may have on its stakeholders and/or the environment.

For this same internal axis, we also reviewed internal documentation, press publications and internal and external Company communications, to identify the main milestones of the year, as well as

the issues that were relevant in terms of management.

The option for a double materiality process was reached to have a double check on the main risks and impacts of Mallplaza. The process also included a series of interviews with key company executives.

Finally, in an exercise in line with dual materiality, we added the most relevant standards for sustainable management, such as the Sustainability Accounting Standards Board (SASB) -specifically for the Real State segment- as a prioritization criterion.

This process led to the incorporation of two new material topics, as well as the reorganization of some existing topics.

### Main activities

- Exhaustive documentary analysis of internal and external sources.
- Industry benchmarking (five examples).
- Analysis of the mapping of material issues that could derive in external corporate impact.
- Identification analysis of potential external risks.
- Meetings and interviews with Mallplaza’s main executives.
- Preliminary list of 25 relevant topics to prioritize.

## Stage 2 Prioritization

### Description

Once the identification process was completed, the next step was to prioritize the issues to distribute them within Mallplaza’s materiality matrix. For this purpose, the prioritization criteria were included in the survey prepared for the Stakeholders Sustainability Index (SS Index) process, which asked respondents to assign a numerical rating to the different material issues proposed. This survey was completed by stakeholders: investors, suppliers, business partners, store managers, internal employees, entrepreneurs, neighbors and authorities.

The survey requested to evaluate each material issue on a scale of 1 to 5 according to the importance the stakeholder assigned to the fact that Mallplaza managed and reported accurately on its performance in this area.

Additionally, we added the customers’ perspective by also considering the corporate sustainability study carried out monthly in Chile, Peru and Colombia.

### Main activities

- Internal and external stakeholder consultations through a stakeholder survey.
- Quantitative assessment
- Prioritization of relevant issues for the year
- Effective consultations carried out for the prioritization of material issues:
  - 513 internal stakeholders
  - 7,430 external stakeholders

## Stage 3 Validation and matrix

### Description

The company’s Sustainability Committee validated the process and its results. This committee reviewed the representation of all aspects considered material and their matrix.

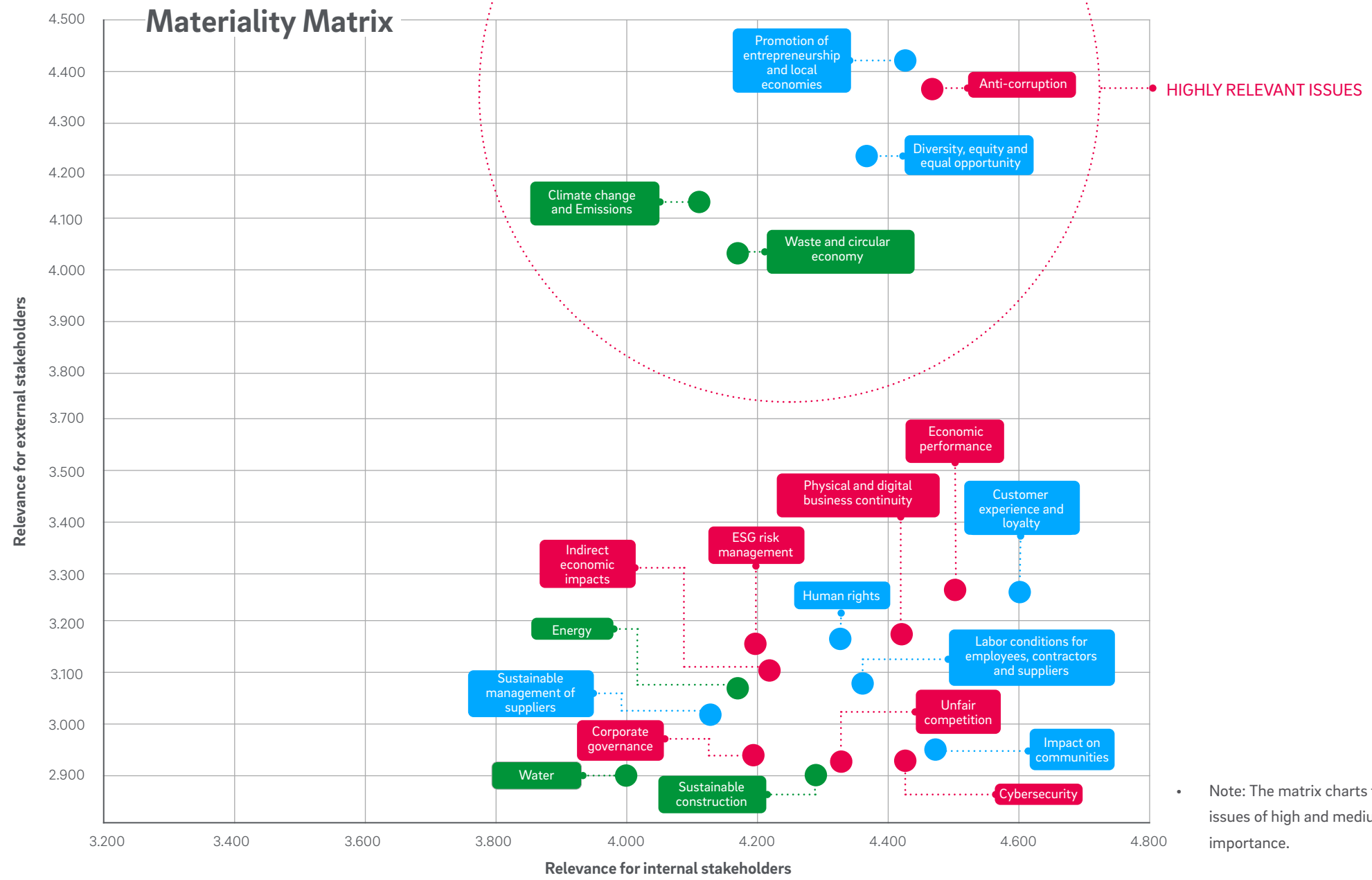
### Main activities

- Consolidation of global prioritization results
- 2022 Materiality matrix

List of material issues

GRI 3-2

Social	Impact on communities
	Promotion of entrepreneurship and local economies
	Customer experience and loyalty
	Talent attraction, retention and development
	Labor conditions for employees, contractors and suppliers
	Diversity, equity and equal opportunity
	Human rights
	Privacy of personal data
	Sustainable management of suppliers
Environmental	Health and safety
	Water
	Emissions
	Waste
	Energy
	Sustainable construction
Governance	Climate change
	Corporate governance
	Economic performance
	ESG risk management
	Anti-corruption
	Unfair competition
	Cybersecurity
	Indirect economic impacts
	Physical and digital business continuity
	Regulatory change



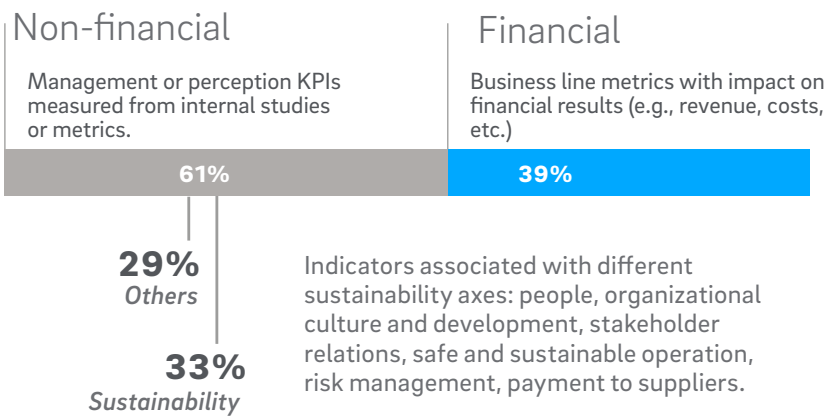
Note: The matrix charts the issues of high and medium importance.



# ESG indicators

Our Sustainability Management Model permanently evaluates our results to assess compliance with goals and objectives, as well as to address aspects that are underperforming in the different sustainability axes. We have management KPIs on ESG issues, which are measured annually through internal metrics and external studies. These indicators are integrated into the executive incentive systems according to the relevance of each area and represent 32% of the metrics of the company's executive team.

Average distribution of 2022 KPIs system for private executives (CEO, Corporate Managers, Managers, Assistant Managers)



# Mallplaza Stakeholders

CMF 3.1.iv CMF 3.7.b. CMF 6.3.a.  
GRI 2-29

## Our Relationship Model

Throughout our more than 30 years of history, having a permanent connection with people has been at the center of everything we do. Under this guideline, we have implemented a permanent Relationship Model through which we establish formal listening and dialogue channels with our main stakeholders. The objective is to get to know who they are and what their opinions and expectations are, generating positive impacts and co-constructing value, especially with our business partners, visitors, employees, communities and immediate surroundings.

Currently, 100% of our urban and omnichannel centers offer communication channels, both face-to-face and digital, which enable us to **receive feedback from our communities, creating new synergies and opportunities.**

## Principles of Mallplaza's Relationship Model

### Creating Value

Proactively engaging in actions that generate shared value.

### Long-lasting relationships

Establishing long-term relationships based on trust and mutual respect.

### Accountability

Appointing a person responsible for representing the organization and generating traceability of the agreements and commitments made.

### Transparency

Establishing transparent relationships and communications as a key factor of mutual trust.





On an annual basis and at a regional level, we continue to apply the **SS Index study**: a tool for detecting gaps, positive and negative impacts, and risks associated to each of our stakeholders.





In line with our ESG strategy, sustainability policy and principles of action, our stakeholder relationship model contemplates the following:

1. Identification of relevant stakeholder groups.
2. Definition of the area responsible for the relationship.
3. Definition of objectives, action plans and KPIs associated with the relationship.
4. Channels and mechanisms to communicate with each stakeholder group.
5. Periodic evaluation of the perception of our stakeholders regarding our sustainable management and relationship model, via an annual application of the SS Index.

# Stakeholders

CMF 6.3.a. CMF 6.1.a.e CMF 3.7.a.

Stakeholder	Role	Information and communication channels	
<b>Community</b> 	We seek to build bonds of rapport and trust, based on structured and permanent relationships with the main stakeholders in the territories where we operate.	<ul style="list-style-type: none"><li>• Community Newsletter</li><li>• Field Relations</li><li>• Community Dialogue Tables by urban center</li><li>• Annual SS Index survey</li><li>• Social media</li><li>• Website</li></ul>	<ul style="list-style-type: none"><li>• Contact center</li><li>• Integrity Channel</li><li>• Annual Integrated Report</li><li>• Feedback on social investment programs</li><li>• Corporate mail</li></ul>
<b>Visitors</b> 	We offer experiences, products and services that add value to visitors' lives, building together a friendly, sustainable and inclusive urban venue.	<ul style="list-style-type: none"><li>• Website</li><li>• Customer Satisfaction Survey (NPS)</li><li>• Market studies</li><li>• Social Networking</li><li>• Mallplaza Community</li><li>• Product focus groups and testing</li><li>• Customer service channels</li><li>• Policy communication</li></ul>	
<b>Internal employees</b> 	We promote a space for professional development and growth, which is in line with our organizational culture.	<ul style="list-style-type: none"><li>• Corporate Culture Survey</li><li>• Annual Survey SS index</li><li>• Internal Communications</li><li>• Integrity Channel</li><li>• Code of Ethics</li><li>• Corporate Volunteers</li><li>• Extended Committee</li><li>• Cascade Meetings</li></ul>	
<b>External employees</b> 	We build a bond of trust and a sense of community, both in our headquarters and in our urban centers.	<ul style="list-style-type: none"><li>• WhatsApp mailing list</li><li>• Face-to-face briefings</li><li>• Estar Contigo Notice Board</li><li>• Monthly newsletter</li><li>• Store Portal</li><li>• Store to store visits</li><li>• Annual SS Index surveys</li><li>• Integrity Channel</li></ul>	

Stakeholder	Role	Information and communication channels	
<b>Suppliers</b> 	We build and implement a sustainable management model with suppliers, which brings value, innovation and growth to both parties.	<ul style="list-style-type: none"><li>• Request for Proposals/Quotations</li><li>• Annual SS Index survey</li><li>• Supplier Portal</li><li>• Supplier Relationship Policy</li></ul>	<ul style="list-style-type: none"><li>• 360° Survey</li><li>• Contracts</li><li>• Integrated Annual Report</li><li>• Integrity Channel</li></ul>
<b>Authorities and inspectors</b> 	We meet their requirements with transparency, truthfulness, integrity and in a timely manner.	<ul style="list-style-type: none"><li>• Community Newsletter</li><li>• Meetings</li><li>• Annual SS Index Survey</li></ul>	
<b>Investors</b> 	We inform them in a truthful, sufficient and timely manner, strengthening their knowledge and awareness of Mallplaza as a sustainable company.	<ul style="list-style-type: none"><li>• Integrated Annual Report</li><li>• Results Report</li><li>• Financial Statements</li><li>• Consolidated reasoned analysis</li><li>• Ordinary Shareholders' Meeting</li><li>• Extraordinary Shareholders' Meeting</li><li>• Essential Facts</li></ul>	<ul style="list-style-type: none"><li>• Press Releases</li><li>• Corporate website</li><li>• Meetings with analysts and investors</li><li>• Investor conferences</li><li>• Annual SS Index Survey</li></ul>
<b>Commercial partners</b> 	We aim to be the best omnichannel business partner in Latam, boosting our partner' sales and adding value to their brand throughout our shared business chain.	<ul style="list-style-type: none"><li>• Newsletters</li><li>• Integrated Annual Report</li><li>• Contact Channel</li><li>• Business Partners Portal</li><li>• Stores Portal</li><li>• Contracts</li><li>• Ongoing contact with sales executives</li></ul>	<ul style="list-style-type: none"><li>• Integrity channel</li><li>• Online meetings</li><li>• Meetings in urban centers</li><li>• Management reports</li><li>• Satisfaction surveys</li><li>• Logistics Portal</li></ul>

Source: <https://www.mallplaza.com/sostenibilidad/estrategia>



# Awards and recognitions



## Premio Cero Basura (Zero Waste Award)

We became the first shopping center in Chile seeking to eliminate waste from our food courts. As a result, we were recognized at the Zero Waste Awards, where we won the Cultural Change category.

## Merco Companies and Leaders

According to the thirteenth edition of the *Merco Empresas y Líderes* 2022, ranking, we are the company with the best corporate reputation and perception in the real estate and retail sectors. We ranked 39th in the overall study, which evaluates key dimensions such as economic, social, environmental, talent and corporate governance, going up four positions from our former result in the 2021 measurement.

## Dow Jones Sustainability Index

For the fourth consecutive year we were included in the MILA and Chile indexes, this time achieving the highest score compared to previous years. In the Chile index, we are the only company representing our industry.

## IPSOS Reputation

We obtained the Silver category in the Corporate Reputation Study 2022, prepared by Ipsos and INC Consultants.

## Citizen Brand

We won the “Shopping Centers” category in two consecutive Citizen Brands awards organized by CADEM consultants, in the studies carried out on the first and second half of 2022.

## Impulsa Award

We became one of the eight winners of the VII version of the Impulsa 2022 Award. We were recognized as leaders in the Industrial, Construction and Real Estate categories. This recognition, granted by Fundación Chile Mujeres, PwC Chile and Pulso, acknowledges the companies with the best gender indicators in their respective categories, according to the information published by Chile Mujeres Foundation, which is analyzed against the Chilean General Standard 386.

## Equidad Chile, Fundación Iguales

We obtained the Equidad CL 2022 Certification as one of the best places for LGBTIQ+ talent to work, granted by Human Rights Campaign, *Fundación Iguales* and Pride Connection Chile.

## Pride Connection

We were awarded category A as part of the Pride Connection study Diagnosis on diversity and inclusion with a focus on sexual and gender diversity, which aims to detect gaps and opportunities for improvement in the management of processes and initiatives in each organization.

# Associations and memberships

CMF 6.3.b. CMF 6.1. vi  
GRI 2-28

At Mallplaza, we seek to constantly evolve and grow, to offer the best experiences and generate value for all our stakeholders. In this context, we've decided to adhere to different organizations to promote our sustainable development and strengthen our strategy.

## CHILE

### Pride Connection (Chile)

Pride Connection Chile is a network that seeks to foster inclusive workspaces for gender diversities and generate ties to attract LGBTI+ talent to the different organizations that comprise it.

### Chilean Chamber of Shopping Centers (CCHCC) (Chile)

The Chilean Chamber of Shopping Centers is an independent, non-profit trade association that congregates the main players in the industry in Chile. Its mission is to contribute to the development of shopping center activity in Chile.

### Chilean Institute of Business Administration (Icare) (Chile)

Icare provides companies with relevant information on the national and international environment, facilitating the understanding and timely evaluation of the forces that move the markets and the trends that influence the operation of companies.

### International Council of Shopping Centers (ICSC) (International: Chile, Peru, Colombia)

ICSC, an industry advancement organization, promotes and elevates markets and places where people shop, dine, work, play and gather as fundamental and vital spaces in communities and economies.

### Corporación Industrial para el Desarrollo Regional del Bío Bío (Cidere) (Chile - Biobio)

This corporation aims to provide people with the tools they need to fulfill their dreams, get out of poverty and contribute to the productive development of the region.

### Cerrillos Cultural Association (Chile)

The purpose of the Cerrillos Municipal Cultural Association is to design, formulate and execute plans, programs and initiatives to contribute to the harmonious and equitable cultural and patrimonial development of the Cerrillos district.

### Antofagasta Chamber of Commerce (Chile - Antofagasta)

### Corporación Cultural Municipal de Los Ángeles (Chile)

The Municipal Cultural Corporation of Los Angeles is the main administrator of the cultural infrastructure of the district and aims to promote the formation of audiences and the creation and presentation of artistic manifestations, with a special emphasis on local cultural creation. It offers a space to support and advice local artists and agents, promoting a participatory administration that specifically addresses the needs of the territory.

### Port Community of Antofagasta (COPA) (Chile - Antofagasta)

COPA's mission is to lead and represent the logistics sector through the generation of training, liaison, strategic information, indicators and best practices to support the competitiveness of the Port of Antofagasta, with a view to making it a strategic player in northern Chile and to foster a harmonious relationship with the city of Antofagasta.



# COLOMBIA

- **Association of Shopping Centers of Colombia (Acecolombia) (Colombia)**

Acecolombia works for the integration of shopping centers in Colombia while striving for their development and institutional strengthening. This organization promotes joint activities, strategic alliances and continuous improvement programs to support the administration of the associated shopping centers.

- **Colombian-Chilean Chamber of Commerce and Industry - (Colombia)**

This trade association fosters, promotes and strengthens commercial relations and investment instances between Chilean and Colombian companies.

- **Cámara Regional de la Construcción Bogotá y Cundinamarca - (Colombia)**

CAMACOL is a guild that represents the interests of the construction value chain, effectively influencing decisions concerning the development and growth of the sector.

- **National Federation of Commerce (FENALCO) - (Colombia)**

FENALCO represents Colombian commercial interests, attending to the needs of this sector’s players. They work for the defense of democracy and free enterprise, to generate better competitiveness, productivity, and sustainability conditions.

# PERU

- **Association of Shopping and Entertainment Centers of Peru (ACCEP) -(Peru)**

The Association of Shopping and Entertainment Centers of Peru - ACCEP, (created in June 2001) aims to promote the development of the industry by representing, promoting and defending its members before public and private organizations.

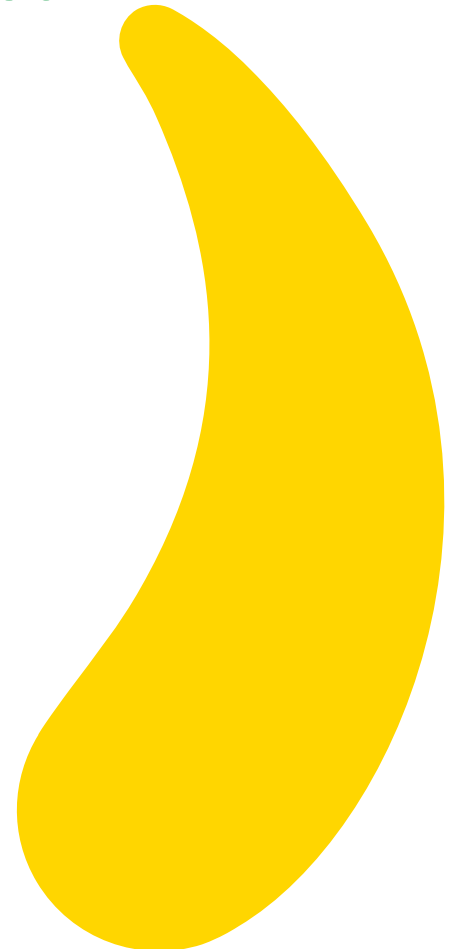


Mallplaza Trébol, Talcahuano, Chile.



Mallplaza Egaña, Huerto urbano.

# 1. Sustainable urban centers





# Climate action

GRI 3-3 Climate Change

To support the mitigation of Climate Change and cognizant of the fact that the industrial sector plays a key role in meeting this global objective, Mallplaza is committed to carrying out an efficient, sustainable and circular management of our operations in all urban centers in the different countries where we operate (Chile, Peru and Colombia).

To achieve this, during 2022 we implemented different actions related to this issue, which we divide into three corporate pillars:

## Regionalization process:

We identified and verified legal requirements for Chile, work that was also extended to Peru and Colombia.

## Plaza 0:

This Initiative was initially developed in Mallplaza Egaña (Chile) and its main focal point is the elimination of single-use containers, replacing them with reusable tableware, and achieving better segmentation of organic wastes. Plaza Cero earned us the Zero Waste Award in the Cultural Change category.

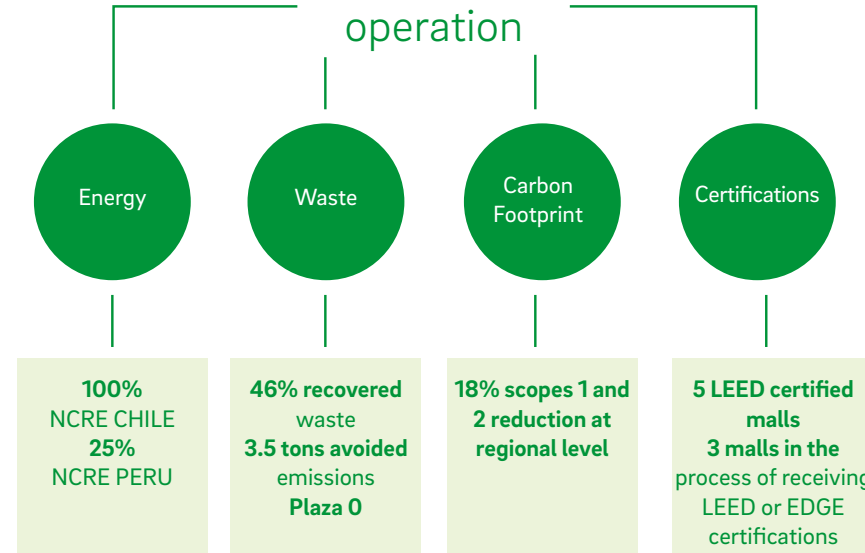
## Carbon Neutrality Roadmap:

We developed a roadmap to achieve carbon neutrality by 2030, defining projects that contribute to GHG reduction, placing specific emphasis on energy efficiency, the use of renewable energies and the reduction of our use of refrigerant gases.

## Climate management



### Sustainable operation



## Environmental compliance

CMF8.1.3.a.

In 2022 we approved a previously prepared environmental compliance plan.

Aiming to continue positive climate change corporate practices, Mallplaza defines its actions under the following parameters:

- **Compliance with environmental and energy regulations and other commitments.**
- **Commitment to act in the face of climate change:** with a strategy that allows us to reduce our carbon footprint and adapt to climate change.
- **Environmental protection:** promoting sustainable development.
- **Waste management:** implementing a circular economy strategy.
- **Operational eco-efficiency:** promoting the efficient use of water and energy resources.
- **Transparency of environmental performance:** reporting our commitments.
- **Relationship with our business partners and suppliers:** promoting environmental practices.

In 2021 we announced our entry into the Alliance for Climate Action (ACA Chile), focusing on energy and water efficiency in waste management and promoting the end of single-use plastics.

# Carbon neutrality

GRI 3-3 Emissions

Over this period, we added an Environmental Risk Matrix to our Environmental Policy and Environmental Compliance Program, both drafted and approved in 2021.

Mallplaza decided not to be neutral in the face of the global climate emergency and therefore, we are committed to achieving carbon neutrality by 2030. To continue making progress on this goal, we've developed different initiatives that will allow us to attain successful results.

For example, we joined the national effort led by the Climate Action Alliance of Chile (ACA), which will allow us to become a mobilizing agent for changes that will have a positive impact on the environment.

In addition, we've carefully measured our annual carbon footprint in all the countries where we operate - in scopes 1, 2 and 3 - to then establish efficient mitigation actions that are also aligned with the Science Based Target initiative (SBTi).

On the energy front, we are committed to running 100% of our operations with Non-Conventional Renewable Energies (NCRE) in Chile and Peru and, by 2025, to reducing our water consumption by 30% and increasing the recovery of our waste to 60%, promoting circularity in our operations.

Thanks to the strategies implemented, in 2022 we achieved 100% of Non-Conventional Renewable Energies (NCRE) use in our Chilean operation. In Peru, with the incorporation of Mallplaza Bellavista, we reached 25% of NCRE use.



Chile

100% NCRE

Peru

25% NCRE

Regarding the lighting of our urban centers, we are working to achieve the implementation of LED lighting in 100% of them by 2025, as well as implementing an efficient air conditioning system using evaporative technology which will replace the R22 refrigerant gases still in use.



2025 Goal

100% LED luminaires



Efficient air conditioning

This year we joined the Huella Peru program, which recognizes public and private organizations making efforts to manage their greenhouse gas emissions. **We obtained a one-star recognition based on our 2021 footprint quantification. We are currently in the process of verifying the emissions generated in 2022 to obtain the second star.**

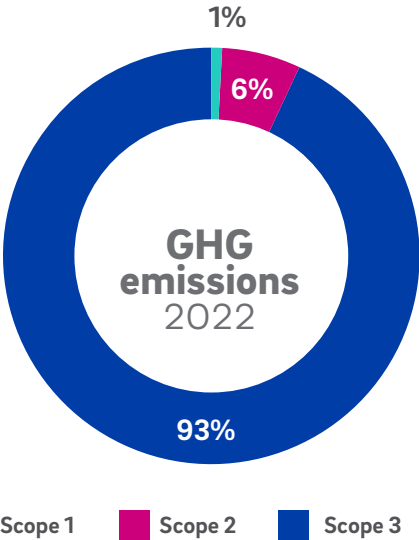
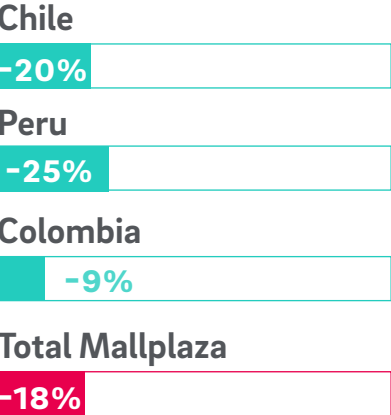
Finally, another step to make our operations more efficient is to commit to an ongoing training program to educate the technical professionals involved in the implementation and maintenance of our environmental and energy management system. Through this program, we comply with ISO 14001:2015, ISO 45001:2018 and ISO 5001:2018 standards.



During 2022 we worked on our roadmap to achieve carbon neutrality scopes 1 and 2 by 2030, based on the SBTi guidelines (\*). We defined a 53% reduction in emissions scopes 1 and 2 by 2030, at a rate of - 4% annual regional average, as compared to the 2021 baseline.

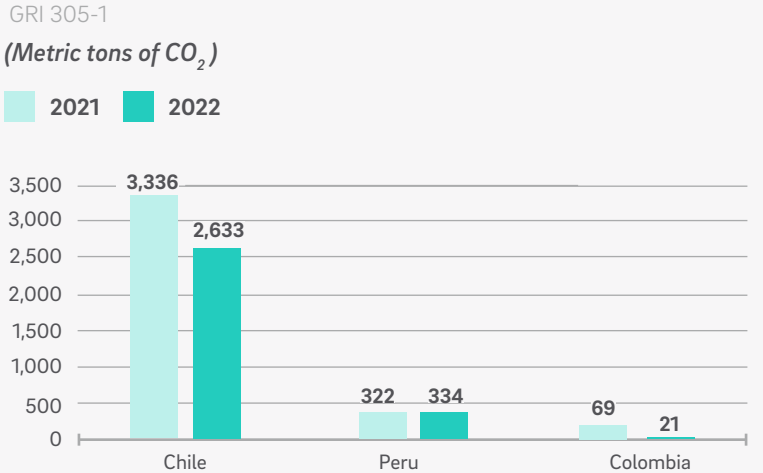
To this end, we established a series of milestones, such as implementing energy efficiency in Colombia and Peru, creating self-generation projects, purchasing renewable energy, updating the refrigerant gas policy and implementing adequate waste management, among others.

Reduction by country

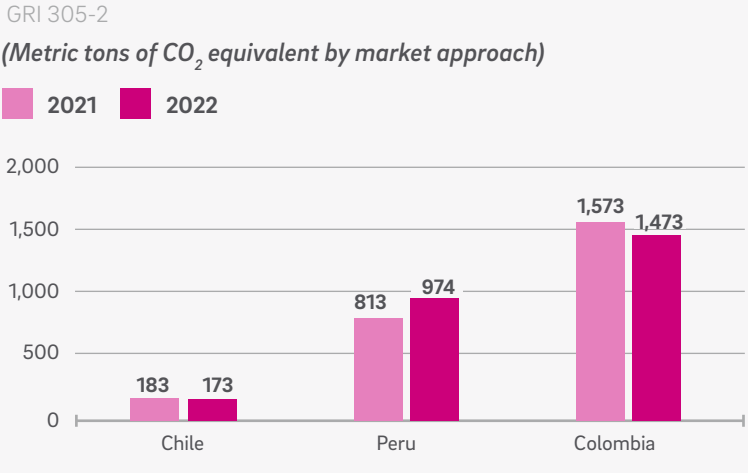


\* Science Based target initiative.

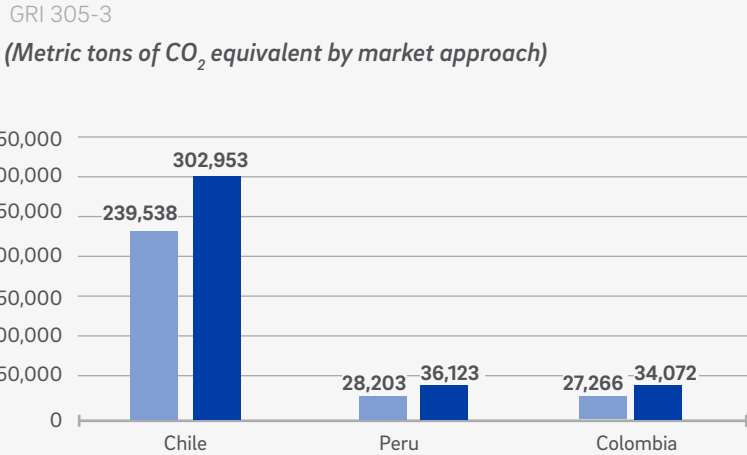
Direct GHG emissions (Scope 1)



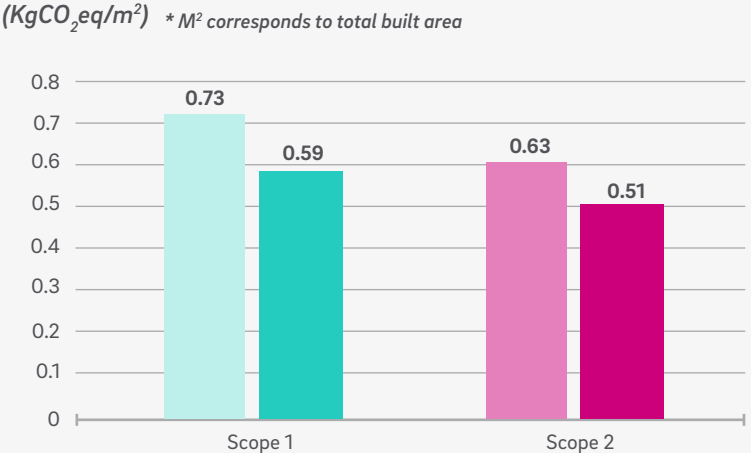
Indirect GHG emissions (Scope 2)



Other indirect GHG emissions (Scope 3)



Intensity of GHG emissions



# Energy efficiency and electromobility

GRI 3-3 Energy  
SASB IF-RE-130a.4

All Mallplaza Chile urban centers are accredited with an ISO 50.001 Energy Efficiency Certification.

Since 2021, our Operations Center (COP) allows us to optimize our operation via an online centralized platform (Building Management System, BMS), which tracks the energy consumption of each of our urban centers in the three countries where we operate. BMS allows us to monitor, control and manage the use of power in the climatization, power, lighting and air flow systems at a regional level.

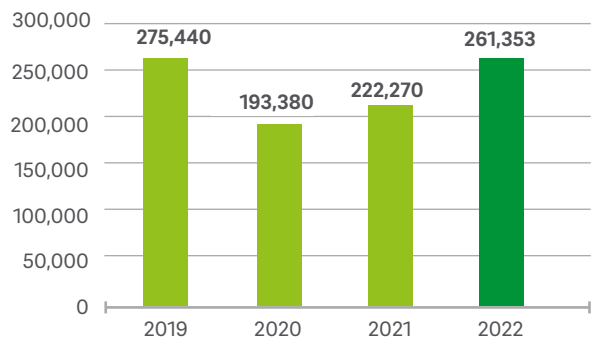
Along these same lines, Mallplaza's commitment to electromobility responds to our long-standing decision to promote clean transportation and mobility and, at the same time, to do our part in raising people's awareness around more sustainable ways of living, encouraging changes in daily habits.

Currently, Mallplaza has the largest network of electric-powered car-booths in shopping malls in Chile, and we expect to continue growing in this area. In fact, this means that in some locations in Chile, Mallplaza's electric charging stations are the first infrastructure of this type. This gives us confidence that we can make a difference and promote electromobility as part of our value proposition.

## Energy consumption<sup>1</sup>

GRI 302-1 GRI 302-3

Total energy consumption (MWh)



In 2022, 84.4% of the energy consumed in all our shopping centers came from renewable energies.

<sup>1</sup> During the pandemic, the activity of shopping malls decreased considerably; it did not fully reactivate until 2022.



Mallplaza Oeste, Santiago, Chile



# Waste recovery and circular economy

GRI 3-3 Waste  
GRI 306-2   GRI 306-1

Integrated waste management aims to incorporate circular economy concepts in the operation, separating recoverable and compostable waste materials and managing them in a way that enables recycling or reuse.

As part of our circular goals, Mallplaza plans to recover 60% of the waste it generates by 2025, and to make this a starting point on the road towards zero waste.

## Plaza 0 Project

This is an unprecedented model of operation seeking to reduce the generation of waste in our food courts, by opting for reusable tableware. Also, by implementing better segregation and processing of the organic waste generated in each of our establishments, Plaza 0 incorporates circular economy principles.

Furthermore, this project includes our first urban vegetable garden in Mallplaza Egaña, which is irrigated with water from the digester. Explained in simple terms: once segregated, the collected organic waste is loaded into a digester that degrades it into a biostimulant liquid rich in nutrients, which is then used to water our gardens and the 25 vegetable beds in our urban center.

### Results achieved:

Waste not going to landfills:

3.495 Tons

We have avoided the use of 297,534 units of single-use plastics, equivalent to 3,495 tons of waste that will now never reach landfills.

Thanks to this initiative, we became the first shopping center in Chile to eliminate the use of waste associated to single-use plastics in food courts, for which **we won the Cultural Change category in the Zero Waste Awards.**

**Even more rewarding, we obtained the first harvest of vegetables and herbs in our urban garden.**



Mallplaza Egaña, La Reina, Santiago, Chile.

During the year we also increased the volume of **cardboard, glass, PET and hard plastic, fill bags, metal and tetra packs collected for recycling in all the countries where we operate.**

2022 recovery target:



Non-Hazardous Waste materials (Ton)

GRI 306-4

	Mallplaza Chile	Mallplaza Peru	Mallplaza Colombia
Non-hazardous waste (Tons)	20,415	1,745	4,091

Recycling

	Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
Methods of NON-disposal (reuse, recycling, other recovery options)	Within facilities	Outside facilities	Within facilities	Outside facilities	Within facilities	Outside facilities
Total recycling						
Composting						
Cardboard		2672.2		225.70		390.80
Oily sludge		547.3		-		-
Used oil		401.2		-		4.80
Plastic film		11.5		55.70		30.50
Organic (internal)	62.0			-		-
Organic (external)		146.0		-		310.20
Glass		31.6		6.24		110.00
Cans		1.3		7.24		1.40
PET bottles		3.1		11.70		16.90
Paper		1.6		4.29		54.80
Tetra packs		0.0		0.67		-
Scrap		0.0		-		4.60
Electronic waste		0.0		-		0.20
Total (Ton)	62	3,815.71	-	311.54	-	924.20

Mallplaza Egaña, La Reina, Santiago, Chile.





Mallplaza Egaña, La Reina, Santiago, Chile.

# Sustainable building

SASB IR-RE - 130a.5   SASB IF-RE-410a.1  
GRI3-3 Sustainable building

At Mallplaza, one of the ways in which we are constantly striving for operational excellence is by always aiming to improve our energy and water performance, implementing innovative solutions and optimizing operational controls to enhance the environmental, social and economic value we offer the places where we operate.

This implies considering the present and future energy performance of both our current assets as well as of those we are planning to develop or build.

In the case of future buildings, Mallplaza already established that its malls will be certified under international sustainable construction standards, such as LEED certifications (granted by the US Green Building Council).

Currently, we already have five LEED-certified urban centers, one in the process of obtaining its LEED certification and two more in the process of being accredited by EDGE.

In addition, our Mallplaza Cali project is being built to be LEED certified once in operation.

Following are some of our LEED-certified urban centers:

## LEED Gold-certified urban centers

- [Mallplaza Egaña](#)
- [Mallplaza Copiapó](#)

## LEED Silver-certified urban centers

- [Mallplaza Arequipa](#)
- [Mallplaza Manizales](#)
- [Mallplaza Buenavista](#)

## In the process of getting their LEED / Edge certification (2023)

- [Mallplaza Los Dominicos](#)
- [Mallplaza Arica](#)
- [Mallplaza Comas](#)

In the case of buildings that are acquired, the process includes a comparative analysis between the operation of the new mall and the Mallplaza standard. This study provides information on the actions required to close gaps, if any, and to implement processes and practices associated with the company's climate change and environmental policy.

In addition, as part of our decarbonization objective, during 2022 we replaced air-conditioning equipment in several

of the company's urban centers that were undergoing remodeling or expansion processes:

- At Mallplaza Vespucio we reconverted 17 Rooftop (RT) units that formerly operated with R22 gas (HCFC 22) to air handling units (UMAS), which are cooled with water through a thermal power plant that operates with R134 (chlorine-free refrigerants without CFCs or HCFCs). This initiative allowed us to replace 1,680 kilograms of R22.
- To air-condition the common areas of our urban centers, we installed 212 evaporative units that operate with water and electricity (without the need for any refrigerant gas), which resulted in significant savings in terms of energy consumption (the new equipment units consume only 11 kWh and 15 liters per hour of water, as compared to the old units, which consumed 170 kWh).

In 2022 we opened 337 stores, representing a total surface of 105,287 m<sup>2</sup>. All of them have a clause in their contract pertaining to the recovery of costs associated to structural improvements for energy efficiency purposes.

# Water footprint and efficient water use

GRI 3-3 Water

In addition to our commitment to making energy consumption more efficient, at Mallplaza we are also concerned with reducing water consumption in our operations as much as possible.

Our alignment with LEED and ISO 14001 certification standards, which require protocols for the use, disposal and discharge of water in urban centers, is proof of our commitment.

In this regard, part of our strategy is to engage in an ongoing quest for technologies and opportunities to allow us to introduce improvements in how we measure and manage the water we consume in our operations. We also carried out a water footprint measurement to update our corporate learning associated with the optimization of this resource.

During 2022 we implemented a working group to define different initiatives to help us achieve our goal of reducing water consumption in our urban centers by 30%, by 2025.

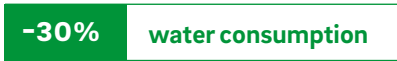
Because several of our urban centers are in areas currently affected by water scarcity, we have a significant restriction of available water resources, which could potentially affect operational continuity.

In view of this fact, we implemented a strategy whose objective is to take extra care of water resources, and which includes the following actions:

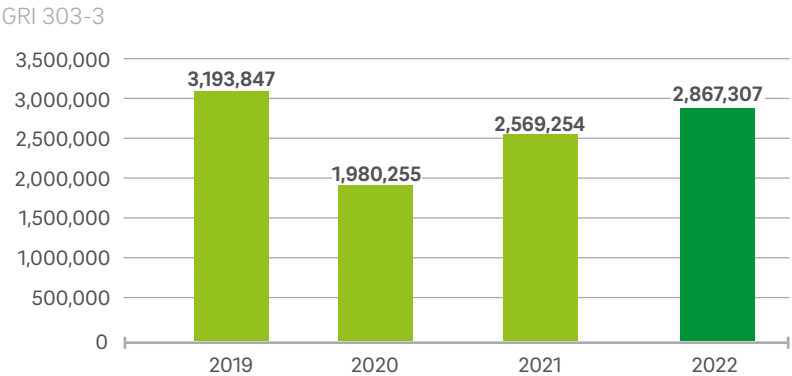
- Renewal of landscaping to opt for species and techniques that require low water consumption, in accordance with approved projects.

- Add technologic Irrigation systems to green areas.
- Reuse gray waters in urban centers located in areas where regulations allow it.
- Incorporate operational control of faucet opening with hydraulic efficiency criteria in bathrooms, with operation under 10 seconds.
- Introduce telemetry of water consumption through SIMON software to the 17 urban centers in Chile.

## 2025 Commitment



## Measuring 2022 water consumption<sup>1</sup>



<sup>1</sup>During the pandemic, the activity of shopping malls decreased considerably; it did not recover until 2022

## SIMON water management software

At Mallplaza we seek to improve our processes day by day. Regarding water optimization, in 2021 we started a pilot plan using the SIMON online management system, to keep an accurate and ongoing record and analysis of the water that enters and leaves the water reservoir tanks of our urban centers, to supply the operation.

This data allows us to see and analyze our water consumption in real time. The platform also provides a comparison with our baseline consumption for a regular year, and with the consumption of the previous day, week and month. This info helps us activate corrective action plans if there is a deviation in the expected consumption.

Given the good results obtained, in 2022 we replicated this initiative at a regional level.





# Commitment to biodiversity

SASB IF-RE-410.a3

As we constantly strive to balance our commitment to reducing pollution and improving water efficiency with our desire to create green and inviting areas for the community and our visitors, in 2022 we planted the first native-species forest to be created within an urban center, in Mallplaza Oeste, Chile.

We carried out this initiative in cooperation with Corporación Cultiva and with the support of associates, DUOC UC students and the Los Cerrillos School. In total, the project brought together more than 70 people who helped us plant 400 native trees to create our forest.

We also donated the first native regeneration and urban tree nursery in Cerrillos, Chile, another project developed in tandem with the Municipality of Cerrillos and Corporación Cultiva, seeking to further advance the reproduction of species suitable for the area and which naturally require little water, these species will be used to reforest and create new green areas within the Municipality.

In Colombia we carried out two tree planting days during 2022, donating more than 150 new specimens for the cities of Cartagena and Barranquilla. In Cartagena de Indias, we also carried out a cleanup of the Chambacú lagoon, in an environmental day in which we recovered more than a ton of usable waste.

## Promoting good practices

- In general terms, all our contracts include a clause on compliance with current environmental regulations.
- We measure and report each store's energy consumption.
- We have developed guidelines, definitions and technical data sheets for the interior design of stores, to align it with LEED criteria on sustainability. For example, by using low water consumption faucets and LED lighting.
- We promote initiatives that endeavor to bring together commercial or leasing partners in a shared effort to achieve

environmental results. Such is the case of Plaza O, a circular economy model in the operation of food courts that reduces waste generation and improves the recovery of organic waste, resulting in greater and better waste recovery. Likewise, in urban centers where there are organic digesters, Mallplaza coordinates the separation of this waste in kitchens, and the differentiated collection and treatment of organics in digesters.

## The oceans celebrate

Mallplaza firmly believes in education as a fundamental tool to achieve environmental changes. In this spirit, during 2022 we carried out the campaign *The oceans celebrate* in Colombia, to raise awareness about the importance of caring for our waters. Some of the elements of the campaign were a high-impact installation, environmental forums, workshops and activities. One of the highlights of the event was the introduction of a disposable bag that melts in water, a Chilean innovation that we took to Colombia.

Mallplaza NQS, Bogota, Colombia





Mallplaza Egaña, La Reina, Santiago, Chile.

## 2. Social impact: communities

GRI 3-3 Impact on communities  
GRI 413-1

At Mallplaza, communities are at the center of our actions. We are convinced that engaging our neighbors and territories dynamizes our actions, which in turn has an impact on the development and constant growth of our business.

Therefore, we strive to maintain a direct and close relationship with neighbors and representatives of local communities, with whom we liaise to identify and generate opportunities to create mutual value. We believe that businesses have a responsibility to be connected to the social and environmental challenges surrounding them, which means building and nurturing a relationship with the stakeholders that are nearer to our operations.

To this end, we work to create and implement corporate policies that are in tune with the social and environmental concerns of the communities in our territories of influence. We are part of a social fabric and as such, we recommend action plans to benefit and uplift us all.



# Communities, at the center of our priorities

With a view to consolidating the community relationships that are a strong asset of our business, we seek to build close ties and trust with the main stakeholders in the places where we operate.

We periodically carry out consultation processes and surveys which are a key component of the ongoing dialogue with our neighboring communities. Their results and ensuing analysis enlighten us about our neighbors’ main concerns, expectations and aspects of interest for families, entrepreneurs and local authorities. We use this information to feed our annual action plans, adjusting and designing initiatives and/or programs to continue building rapport and adding value to our surroundings.

## We take care of our operations and watch out for current or potential community impacts

GRI 413-2

Our commitment to an honest and healthy relationship with local communities leads us to evaluate both the positive and negative impacts that our operation could entail. A genuine appraisal of risks and impacts is at the base of our mitigation plans at their different stages and measures.

Following are some of the situations that could occur and affect the communities near our urban centers, especially regarding environmental concerns.

- Loud noises
- Traffic congestion
- Foul smells
- Management of green areas
- Pest management
- Flooding
- Inconveniences to surrounding sites



Christmas tree lighting. Mallplaza Oeste, Cerrillos, Chile.

## Plaza Community

At Mallplaza we have decided to strengthen our relationship with communities by getting to know them and their main representatives, and actively looking for and building opportunities to work with them.

Our initiative Plaza Comunidad or Community Plaza is a liaison program that begins with participatory methodologies followed by data analysis and only then elaborates projects and instances that stem from the

needs and desires of the communities themselves. By getting to know our visitors, neighbors and local authorities better, we can identify and more productively cater to the specific requirements of each of the territories where we operate, while at the same time providing the Company with strategic information to strengthen our value proposal and, in due course, offer a better experience to the communities and visitors of each specific urban center.

# Mallplaza Academy

Responding to a need detected in the communities and as part of the Plaza Comunidad program, in 2021 we launched the Academia Mallplaza program, an initiative that seeks to support social organizations by providing e-learning training opportunities for leaders and social leaders operating in our area of influence in Chile, from Arica to Los Angeles.

During 2022 we carried out the second version of the Mallplaza Academy. Working in collaboration with players from the different territories where Mallplaza operates in Chile and in alliance with Fundación Junto al Barrio, we

offered eight courses on various topics of social interest for community welfare, such as organizational structure, networking, leadership and public speaking, among others. Our Academia Mallplaza looks to strengthen social sustainability and promote positive local leaders by furnishing them with the necessary tools to face their daily challenges.

We also involve our internal associates to contribute. Thus, under the concept of corporate volunteering, they can accompany the participating leaders and social leaders in this process.

Registered social leaders

277

Social organizations represented

+200

Mentoring with Mallplaza volunteers

8

Content modules

8



Mallplaza Vespucio.

# Plaza Emprende

GRI 3-3 Fostering entrepreneurship and local economy

At Mallplaza we understand entrepreneurship as a strategic approach to generating social impact. When we support it, we seek to contribute to the economic reactivation of our communities, by strengthening the skills and creating opportunities for local entrepreneurs.

In 2022 we returned to face-to-face training and coaching sessions, yet still maintained online instances such as master classes and milestones, to be able to offer richer

curriculum options. In the meantime, *Plaza Emprende* activations once again took place in our urban centers.

During 2022 we worked on Plaza Emprende at a regional level, unifying objectives and developing teaching materials and other elements for Chile, Peru, and Colombia.



# What are we looking for with Plaza Emprende?

This program is a catalyst to generate growth opportunities for the entrepreneurial community at different stages of development, and aims to achieve the following objectives:

- Provide spaces for entrepreneurs to market their products.
- Provide digital tools for entrepreneurs to better manage their business.
- Promote the creation of networks among entrepreneurs participating in the program.

Likewise, through training and face-to-face selling instances, such as fairs, stores, modules and permanent points, we seek to provide tools to entrepreneurs so that they can grow and develop.

Currently more than 10,000 entrepreneurs are part of Plaza Emprende at a regional level. Nearly 80% of them are women, many of them the main providers of their households. Many of the entrepreneurs in this niche participate in specific entrepreneurship fairs with different organizations that cater to them, such as Senadis and Conadi.



Mallplaza Vespucio.

## 2022 Figures

Total initiatives

2,440

+12%

Growth in sales compared to 2021

Total entrepreneurs

6,854

	Initiatives	Entrepreneurs
Chile	1,293	3,651
Peru	26	557
Colombia	107	1,764
Chile commercial	889	706
Peru commercial	6	71
Colombia commercial	119	105

During 2022 our strategic objective was to support the development of Plaza Emprende entrepreneurs by prioritizing their learning and the consolidation of their business proposals; our goal was for the process to impact their sales. **More than 6,800 entrepreneurs participated in 2,440 commercial initiatives**, with beneficiaries of *Plaza Emprende* increasing their total sales at a regional level by an average 12%.



## Highlights *Plaza Emprende Comunidad*

Fairs held

1,402

Modules

7

Urban centers with  
Farmers' Markets

5

Entrepreneurs in  
activations

4,214

Entrepreneurship  
stores

24

Entrepreneurs  
trained

1,762

*Plaza Emprende* is a collaborative effort that brings together the work of municipalities and public agencies such as Fosis, Sercotec, Indap, Prodemu, SernamEG and Senadis, and as such has an important role to play in the reactivation of local economies.

### Entrepreneurs wishing to participate in *Plaza Emprende* events need to meet the following criteria:

- They must be participating in programs of public institutions and/or organizations associated to Mallplaza.
- The products sold must be handcrafted and made by the entrepreneur.
- If they produce food or cosmetics, entrepreneurs need to have obtained the relevant sanitary resolution.



Mallplaza Vespucio.



## Training

Digital sessions delivered through an open call to convey and strengthen the knowledge and competencies needed to launch and manage a small business. The classes are free and held weekly via Zoom, they center around topics of interest such as product presentation, sales and management strategies. Some of the specific topics are:

- *Marketing*
- *Administration*
- *Social networks*
- *Digital tools*

## Workshop to develop trade show skills

Held twice a month through an open call, it is geared towards entrepreneurs who are already taking part or will participate in entrepreneurship fairs.

## New *Fortalece* courses for entrepreneurs

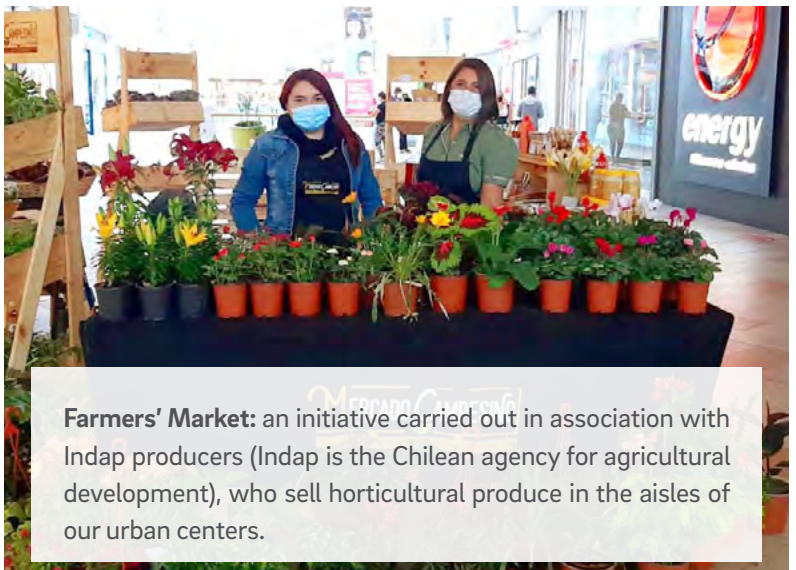
In 2022 we launched the Cursos Fortalece (Strengthening Courses) to continue supporting entrepreneurs looking to further develop and grow their businesses. The Fortalece courses consist of four weekly sessions that include not only theoretical knowledge, but also practical tools for students to apply in their businesses.

At the closing of this Integrated Report, we have conducted two *Fortalece* courses: one on Introduction to Social Networks, where 30 entrepreneurs had the opportunity to learn how to create and link their Facebook, Instagram and WhatsApp Business accounts to build more robust businesses and brands; and another on Business Models, where 30 entrepreneurs created their own business strategy, based on the Canvas model.

## Selling spaces



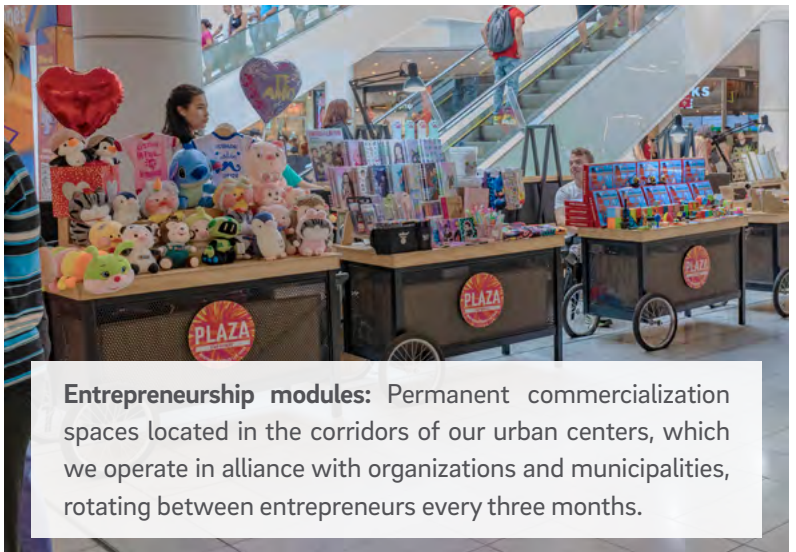
**Entrepreneurship fairs.** Itinerant selling spaces located in the corridors of our urban centers and organized in collaboration with municipalities and public and private organizations.



**Farmers' Market:** an initiative carried out in association with Indap producers (Indap is the Chilean agency for agricultural development), who sell horticultural produce in the aisles of our urban centers.



**Entrepreneurship stores:** Permanent commercialization spaces consisting of stores located in our urban centers; each one of them sells products from various small entrepreneurs.



**Entrepreneurship modules:** Permanent commercialization spaces located in the corridors of our urban centers, which we operate in alliance with organizations and municipalities, rotating between entrepreneurs every three months.





## TXAFKIN Store

We opened the new TXAFKIN CONADI store in Mallplaza La Serena in April 2022.

TXAFKIN is the result of a collaboration agreement between Mallplaza and the National Corporation for the Development of First Nations, CONADI. This is the first store in a shopping mall in the northern part of the country and the second in Mallplaza that is exclusively devoted to handicrafts made by members of Chile's indigenous peoples.

Txafkin showcases the products of over one hundred indigenous women and entrepreneurs who use this space to exhibit and market their products and creations.

## Plaza Emprende Barranquilla Store

The Plaza Emprende Barranquilla Store opened its doors in October 2022. 22 entrepreneurs were selected to market their products at this Mallplaza Buenavista location.

The mix of products includes local handicrafts, macramé creations, accessories, consumer products and religious articles. These and other creations fill a colorful 70m<sup>2</sup> space that has captivated visitors from the very beginning.



## Gamarra Imparable Fair

The Unstoppable Gamarra Fair is an event organized by the Peruvian Ministry of Production through the *Tu Empresa* National Program, in collaboration with Mallplaza Bellavista and Mallplaza Comas. These fairs have contributed to the economic reactivation of their communities, stimulating productivity and sales.

More than 50 micro and small enterprises (MSEs) of the textile sector have taken advantage of this opportunity to offer and promote their products.

The fair was held twice in 2022 and both occasions were very successful for the entrepreneurs, who were grateful for the opportunity to market their creations.





### 3. **Mallplaza organizational culture,** promoting leadership under a common purpose



# Culture

Our more than 30 years of history have been marked by permanent transformation, which is one of our pillars. Ever since we made our new purpose public: “simplifying life and enjoying it more,” we have focused on spreading the news as much as possible, seeking to communicate our motto to most of our employees -at least 80% of them-.

In 2022 we promoted a series of actions that revolved around this objective, with the leadership agenda taking center stage. We wanted to get the different teams together and talking about how they were living our purpose, what enablers and blockers they had come across. To this end, we named internal ambassadors and created a digital recognition platform that was friendly and simple to use so that any employee could recognize a colleague.

## 2022 Culture highlights:

### Culture in line with the ecosystem

This initiative focuses on how we live our purpose to “simplify life and enjoy it more,” and how it comes alive through our values:

- **WE ARE ONE TEAM:** diverse, trusting and where people grow and develop.
- **WE ARE AGILE:** anticipating, being a protagonist, constantly learning.
- **WE ARE PASSIONATE ABOUT THE CUSTOMER:** with empathy, knowledge and simplicity
- **WE CARE FOR THE FUTURE:** with respect for people, society and the environment.

### Culture Cascades

This project consisted of meetings between teams and management executives, to exchange points of view and experiences involving our culture, in the context of a direct and relaxed conversation between leaders and associates.

### Culture Committee

We sought to mobilize our entire organization in a campaign to bring our purpose and values to life. Our goal was to achieve an 80%+ level of attendance to the activities of the Culture Committee and to attain progress in the assigned topics of at least 30% per session.

Specifically, we wanted to create a space to present relevant organizational culture projects or actions, and to spark conversations that would in turn yield ideas and concrete actions that we could implement at a later stage.

### Purpose Month and Leadership Agenda

Series of activities carried out in November 2022 where each team had the opportunity to have a conversation about our corporate purpose. As with the rest of the actions developed during the year, we established specific objectives for this instance:

- Understanding how our purpose connects to our corporate strategy.
- Reaching agreements on how to live our purpose internally and with our customers.
- Promoting inter-managerial conversations.

### SS Index

Regional  
OVERALL

TOTAL

87

Response rate

71%

Chile

86

Peru

90

Colombia

86



# Our workforce

CMF 5.1.1. 5.1.3. 5.1.4. 5.2.a. 5.3.a.  
GRI 2-7

## Total number of employees

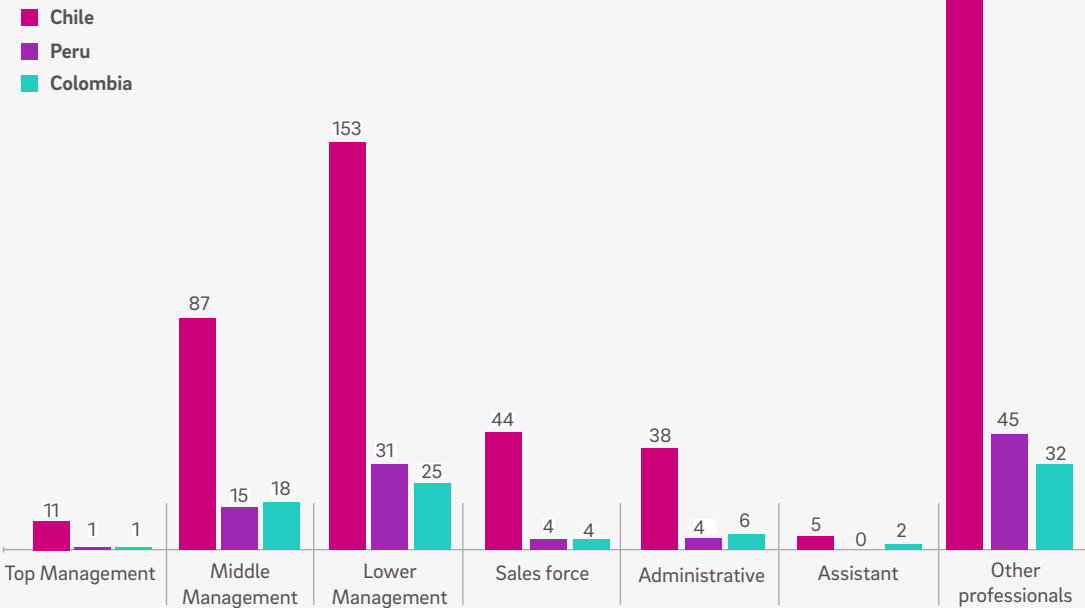
	Chile		Colombia		Peru	
	2021	2022	2021	2022	2021	2022
Top Management	11	11	1	1	1	1
Middle Management	82	87	16	18	17	15
Lower Management	138	153	21	25	29	31
General workers	0	0	0	0	0	0
Sales force	41	44	4	4	4	4
Administrative	37	38	5	6	5	4
Assistant	5	5	2	2	0	0
Other professionals	219	235	39	32	43	45
Other technicians	0	0	0	0	0	0
<b>TOTAL</b>	<b>533</b>	<b>573</b>	<b>88</b>	<b>88</b>	<b>99</b>	<b>100</b>

## Percentage of women by position

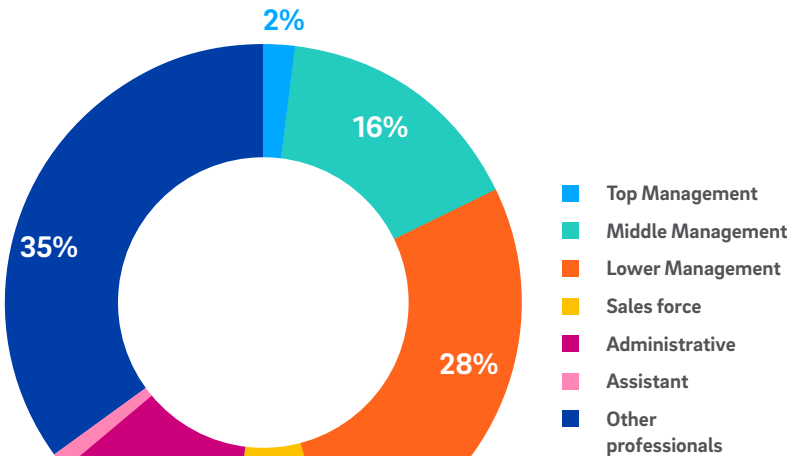
CMF 5.1.1

	Chile		Colombia		Peru	
	2021	2022	2021	2022	2021	2022
Top Management	27%	27%	0%	0%	0%	0%
Middle Management	38%	36%	44%	44%	47%	47%
Lower Management	50%	46%	67%	60%	59%	52%
General workers	0%	0%	0%	0%	0%	0%
Sales force	71%	66%	100%	100%	100%	100%
Administrative	84%	79%	80%	83%	100%	50%
Assistant	40%	40%	100%	100%	0%	0%
Other professionals	52%	48%	62%	63%	56%	60%
Other technicians	0%	0%	0%	0%	0%	0%
<b>TOTAL</b>	<b>52%</b>	<b>49%</b>	<b>61%</b>	<b>61%</b>	<b>59%</b>	<b>56%</b>

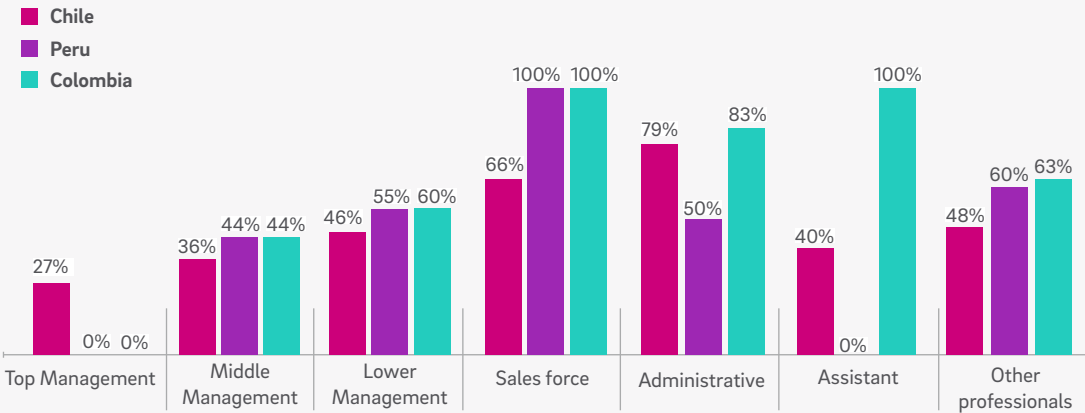
Total number of employees by country and position



Mallplaza's total workforce by position



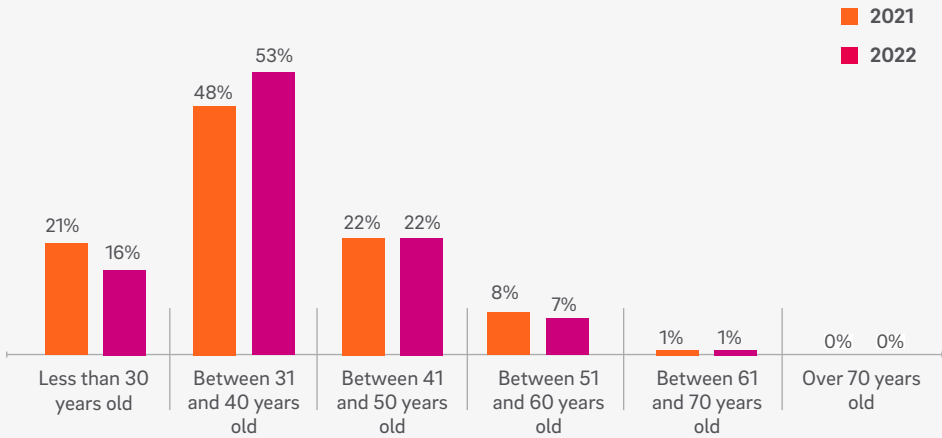
Percentage of women by country and position



In 2022, Mallplaza's total workforce consisted of 761 employees, **51% of whom were women and 49%, men.**

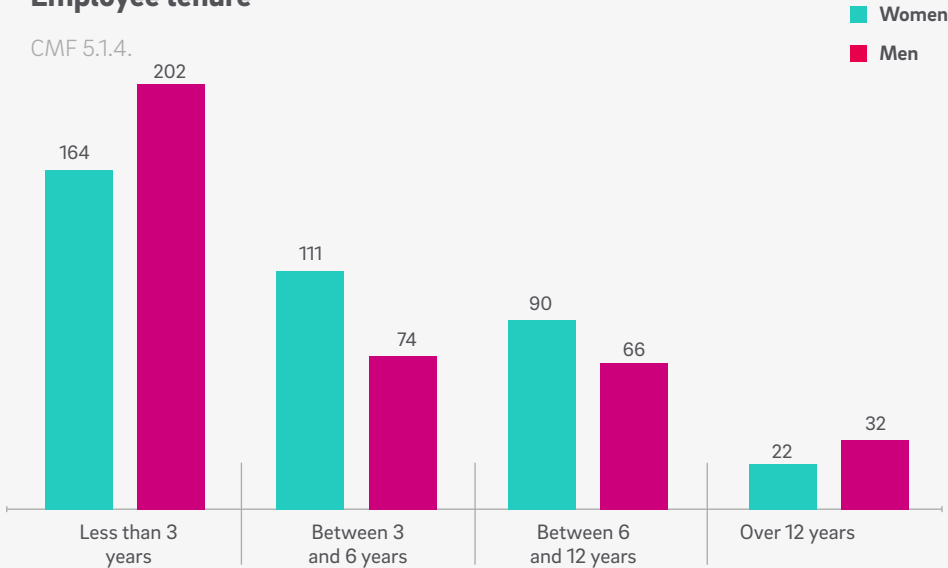
Percentage of employees by age bracket

CMF 5.1.3.



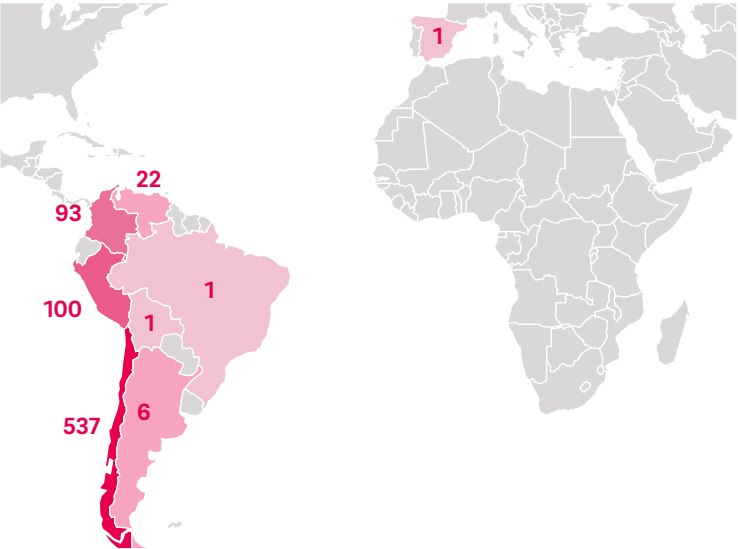
Employee tenure

CMF 5.1.4.



Total number of employees by nationality

CMF 5.1.2



Nationality	Women	Men
Argentinean	4	2
Bolivian	1	0
Chilean	255	282
Colombian	59	34
Peruvian	59	41
Venezuelan	12	10
Brazilian	0	1
Spanish	0	1
Total by gender	390	371
Total Mallplaza	761	

Employment formality

CMF5.2.a.

Employees with regular working hours

	Chile		Colombia		Peru	
	Women	Men	Women	Men	Women	Men
Regular working hours	16%	18%	61%	39%	53%	47%
Part-time working hours	2%	2%	0%	0%	0%	0%
Part-time working hours and adaptability agreements for workers with family responsibilities	0%	0%	0%	0%	0%	0%
People who work remotely or opted for working time adaptability agreements (with remote work pacts)	30%	32%	0%	0%	0%	0%
Total workers	279	294	54	34	53	47

Job adaptability

CMF 5.3.a.

GRI 2-7

During 2022, 62% of our employees in Chile took advantage of teleworking or working time adaptability agreements.



# Diversity and Inclusion

CMF 3.1.vi  
GRI 3-3 Diversity and Inclusion GRI 405-1

Our Code of Integrity and Diversity and Inclusion Policy clearly establish our commitment to respect people, grant equal opportunities based only on the competencies, merit and performance of each of our employees, and to reject any type of discrimination. Along these same lines, we also have a Gender Transition Protocol to provide guidance to employees who are going through this process. We want our teams and people to feel completely identified with our company, and to feel comfortable to show the best version of themselves in the workplace. To this end, we have defined four main focuses of action to guide our diversity and inclusion initiatives:

- Gender equity
- Sexual diversity
- People with disabilities
- Multiculturalism and migrants

With the purpose of raising awareness and making our guidelines timelier, during 2022 we implemented specific controls to detect organizational, social and cultural barriers that could affect or intervene in the promotion of our culture, consisting of the following activities:

- Annual monitoring of variables pertaining to gender, nationality, people with disabilities, women in executive positions and female talent.
- Conducting culture surveys to inquire about tolerance and respect for diversity within our company.
- Use of competency-based selection processes and training leaders in inclusive selection guidelines.

These actions enable the Company to identify gaps in the perception of our work environment between different segments and adopt concrete actions to breach them and foster a shared perception between workplaces, job levels, genders and age groups, among others.

At Mallplaza we are convinced that equity of opportunities, rights and responsibilities among people regardless of any condition is a factor that promotes development, stability and justice in society and within the organization, and provides significant benefits for the retention of talent, as well as improving the performance and motivation of our employees.



Mallplaza NQS offices,  
Bogota, Colombia.

# Diversity and Inclusion Policy

CMF 3.1.vii.

## General Principles

- **Respect for the Dignity of People**

We are firmly committed to respecting and protecting the dignity of all people. This is a fundamental pillar of our corporate integrity culture.

- **No Arbitrary Discrimination**

We do not tolerate acts of arbitrary discrimination, i.e., those that are not based on a person’s ability or suitability to perform their job.

- **Inclusion**

We ensure the existence of a work environment that integrates people regardless of their condition, characteristics, or orientation.

- **Diversity**

We appreciate the value that exists in work teams made up of people who have different ways of thinking, origins, religious beliefs, convictions, experiences, academic backgrounds and physical abilities, and we strive for the different points of view that such attributes may bring about to be heard, valued and respected.

# Policy on Gender Equity

CMF 5.4.a CMF 3.1.vi. CMF 5.4.1  
GRI 202-1

Our Gender Equity Policy establishes Mallplaza’s principles on this matter, as well as the measures and general actions that we will abide by in our effort to promote gender equity as part of our organizational culture.

It should be noted that the scope of this Policy is corporate in nature, so it applies transversally to the entire organization. All employees who are part of Mallplaza in the different countries in which we operate must be governed by and fully comply with its spirit and practical consequences.

Likewise, we encourage suppliers and business partners to adjust their conduct to the principles considered in this Policy, as we look to ensure that every worker who has a relationship with Mallplaza receives respectful treatment, in accordance with our culture.

## Main principles of our Gender Equity Policy

- Equal opportunities
- No arbitrary discrimination
- Work – family balance

# Actions and measures

- Engage top and middle management female leadership.
- Salary equity

We strive to increasingly achieve pay equity between male and female employees, in accordance with the principle *equal work, equal pay*.

In addition to the actions identified above, we adopt and implement specific measures to better comply with the principles established in our Policy for gender equity, such as to support and promote the creation and work of internal professional networks of women, or measuring ourselves against external rankings, to facilitate the closing of gender gaps in our organization.





Oficinas corporativas, Mallplaza Norte, Santiago, Chile.

## Summary of 2022 key activities by focus of action

To fulfill our commitment to diversity and inclusion, in 2022 we developed different initiatives segmented by focus of action, as detailed below:

### Focus on Gender Equity

- We conducted a workshop on unconscious biases and co-responsibility -with the collaboration of WoomUp- where we discussed practical cases of unconscious bias and shared experiences. 100 people participated.
- We reached a peak 91% participation of executive women in the internal network Mujeres Conectadas. This ecosystem serves as a platform to communicate and discuss activities and policies.
- During March we held the first *Mujeres Conectadas Mallplaza* TMM (Top and Middle Management) meeting. We organized this event in collaboration with WoomUp and with the aim of raising awareness and promoting female leadership. This initiative was a great success! We had an attendance of 97% of women in Chile, 100% in Peru and 65% in Colombia.
- We were one of eight winners of the VII version of the Impulsa 2022 Award; Mallplaza was recognized as a leader in the Industrial, Construction and Real Estate category.
- Together with other business units of the ecosystem, we carried out a Networking Café as a pilot project in Peru to attract external female talent, managing to identify 42 professionals who received an NPS above 71% (recommendation from leaders). Given the good results obtained, we intend to replicate this initiative in Chile and Colombia in the coming years.
- During the week against gender violence, we provided training on our Gender Violence Protocol.
- We participated in the Par 2022 ranking, a measurement carried out by the company Aequales, which pertains to issues associated with gender equity in organizations.
- We approved our Policy on gender equity.
- We identified our female talent for each segment in Mallplaza.
- Together with the Falabella group, we carried out the *I'm Remarkable* female recognition program, a Google initiative that recognizes and makes people visible according to their professional achievements. In addition, we promote STEM (science, technology, engineering and mathematics) professional practices for women, for which we have a specific talent development person in charge of this program.

**Mallplaza has 36.6% female participation**  
in Top and Middle Management.

Pay gap

CMF5.4.2    GRI 405-2

Chile	Average annual hourly wage	Median annual hourly wage
Managers and assistant managers	-25%	-19%
Lower management and professionals	-15%	-24%
Others	-10%	-3%
Colombia	Average annual hourly wage	Median annual hourly wage
Managers and assistant managers	-14,6%	19,4%
Lower management and professionals	-10,6%	-26,4%
Others	3,2%	13,3%
Peru	Average annual hourly wage	Median annual hourly wage
Managers and assistant managers	-34%	-13%
Lower management and professionals	-7%	-27%
Others	31%	6%

	Chile		Colombia		Peru	
	Average	Median	Average	Median	Average	Median
Management	-0.70%	-17.10%	6.95%	18.77%	-16.42%	-9.55%
Low management	-0.02%	2.59%	18.81%	15.24%	12.13%	10.07%
General workers	0	0	0	0	0	0
Sales force	-12.38%	-18.19%	-42.26%	-35.37%	11.48%	-9.73%
Administrative	-17.33%	-27.61%	39.77%	25.87%	43.27%	15.43%
Assistant	-1.49%	-9.57%	20.30%	14.89%		
Other professionals	-17.14%	-21.21%	-36.45%	-14.81%	-23.08%	-13.88%
Other technicians	0	0	0	0	0	0

In top management, the gap at a regional level for the three countries is as follows  
(for confidentiality reasons it is not possible to show data at an individual level)

Consolidated numbers / 3 countries	Average	Median
Top management	-45.3%	-42.6%



Focus on people with disabilities

CMF 3.1.vii

Following are some of the highlights that represent the progress achieved in 2022:

- Together with *Fundación Con Trabajo*, we applied the Global Index of Labor Inclusion.
- Internal communications campaign to raise awareness and train employees on how to correctly refer to various disabilities and to people with disabilities.
- Hiring Expert Workshop on Inclusive Recruitment focused on training teams and talent attraction leaders. Participants were then encouraged to learn more about the talent selection process, considering aspects such as diversity and inclusion.
- During the Mallplaza Diversity Week, we participated as panelists in *trabajando.com* where we discussed the topic "What companies are currently doing in D&I".
- Obtaining certification in Inclusion Management, a figure established in the new law on labor inclusion of workers with disabilities, which came into force in November 2022.
- We accompanied associates who needed to obtain their disability credentials.
- We participated in different inclusion fairs (looking to scout people with disabilities, identify talents and develop a database with the information gathered).
- We consolidated our Universal Accessibility Plan focused on both customers and employees. As a result, we obtained the "AIS Certification" (which evaluates the degree of accessibility of physical, functional and virtual structures) for our four urban centers in Peru.

Focus on Sexual Diversity

Looking to expand our range of actions associated to sexual diversity in our company, some of the initiatives we implemented in 2022 were:

- We achieved our goal of obtaining a "Category A" certification in Pride Connection, a trade business association promoting the inclusion of sexual minorities in the workplace, to which we belong.
- We obtained the *Equidad CL 2022* Certification as a Best Place to Work for the LGBTQ+ community.
- Pride Month: we held a day of reflection with Mallplaza employees where we shared a Guide to Inclusive Treatment.
- Communications campaign directed at store employees, security, service workers, maintenance and parking personnel covering the main issues included in our ESG policies: integrity, sustainability, human rights, diversity and inclusion, and environment, with the aim of increasing awareness and spreading good corporate practices in this area.
- We participated in the Pride marches in Chile, Peru and Colombia.
- We held the election of our LGBTQ+ representative and Mallplaza Allies.
- We carried out three Pride Mentoring initiatives organized by Pride Connection, in which our workers participated as mentors and mentees.

Specific benefits for the LGBTIQ+ community

CHILE

- Complementary insurance for employees and dependents (spouse and children) LGTBQ+.
- Complementary insurance coverage for psychological support, hormone treatment and sex reassignment surgery for employees and dependents (spouse/ children).
- Complementary insurance coverage for fertility treatments (worker and/or spouse).

PERU

- Supplemental health insurance for LGBTIQ+ co-workers and dependents.
- Benefit of days off for marriage or civil union. Although it is not contemplated in the legislation, Mallplaza grants two working days.
- Homo-parental adoption benefit for the non-legal parent. We grant the same benefit that heterosexual couples receive by law.

COLOMBIA

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Corporate offices, Mallplaza Norte, Santiago, Chile.

Focus on Multiculturality

One of our greatest commitments to our employees is to strengthen our internal culture, as this allows us to align the identity and sense of belonging of each of them to our common objectives.

In relation to this, during 2022 we carried out the following actions:

- We surveyed our workers to have an updated image of our staff's current profile in the three countries where we operate: Chile, Peru and Colombia.
- With the aim of creating multicultural support networks, we carried out an integration, knowledge and mutual learning initiative where employees of different nationalities shared elements of their culture.
- We benchmarked best practices in leading ecosystems and companies, to incorporate the best practices in the industry.



Rejecting all forms of harassment, abuse, and discrimination

CMF 5.5.a  
CMF 5.5 b. c..d

As mentioned above, one of our core values is respect for people, and we strongly oppose all forms of harassment and discrimination. Mallplaza transversally ensures that the diversity of expressions of race, color, sex, marital status, association, religion, political opinion, nationality, ethnic background, sexual orientation or social origin that coexist within its workforce are valued and respected. This applies to any of our employees as well as to people who maintain any type of relationship with Mallplaza.

To ensure this, we seek to identify and correct in a timely and appropriate manner any conduct that violates this value. At the same time, we recognize that the responsibility to maintain an environment free of discrimination at work, among ourselves, with our employees, visitors, suppliers and third parties in general, belongs to all of us.

In addition to promoting a culture of respect, we have an Integrity channel through which our employees can directly contact our area of Ethics Management, which has the responsibility of following up on each case.

Mallplaza Whistleblower Channels:

- Our Integrity Channel can be accessed via our intranet and Mallplaza website.
- Additionally, you can make a report by phone by contacting the tollfree number 800 726 100.
- Write an email to [contactochile@gerenciadeetica.com](mailto:contactochile@gerenciadeetica.com)

80% of our workforce received training on this issue.

As part of our Policy, all information received through the different whistleblower channels will be treated as strictly confidential, safeguarding the identity of the complainant, the person(s) being accused and all persons involved in an investigation, as well as all data related to it. It is also the duty of all those who become aware of an ethical case to maintain the utmost confidentiality.

Regarding the investigation of a complaint of sexual or labor harassment and corrective actions, we implement the following protocol:

- Once the complaint is received, we designate a duly trained investigator within our company, who will initiate the process by listening to both parties and witnesses within a maximum period of 30 calendar days.
- In the context of the investigation, we can implement measures to protect the parties involved, such as separating the physical spaces in which they work, redistributing working hours, or relocating one of the parties.
- If the investigation shows that there are indications of conduct that could lead to criminal liability for the organization involved, we must notify this fact as established in our General Investigation Policy and Procedures and treat the case as a privileged investigation.
- The investigation will be considered completed once the report prepared by the investigator is delivered. The report shall contain:
  - » A clear description of the facts investigated.
  - » An enumeration of the proceedings and activities carried out.
  - » An explanation of the findings of the investigation and the evidence supporting them.
  - » An analysis of the facts, specifying:
    - › The occurrence or not of the facts matter of the investigation.
    - › The individualization and participation of the person(s) responsible for such facts, if any.
    - › The causal relationship between the facts and the participant(s) responsible for them.
    - › The conclusions reached by the investigator, and the measures and sanctions suggested for the case.
- Once the investigation is completed and if it concludes that there is a case of sexual harassment, our company, through our Human Resources Management, must adopt the sanctions specified in its regulations.

# Employee care management

GRI 3-3 Health and Safety in the Workplace

In Mallplaza we are committed to the continuous improvement of working conditions, always protecting our employees and stakeholders. As a Company, we strive to safeguard health and safety through various initiatives that raise awareness of the risks associated with each operation, ensuring preventive measures.

## Occupational Health and Safety Policy

CMF 5.6.a. b

Promoting health and safety in all work instances, as well as safeguarding the life and integrity of each of our associates are fundamental to Mallplaza.

Based on this commitment, we have a Health and Safety Policy in which we establish the principles and general measures that guide our actions on this regard.

It should be noted that this Policy is corporate, meaning that it applies transversally to our entire company, and must be implemented and required to be complied with by all our employees in Chile, Peru and Colombia.

Likewise, we ask our different stakeholders to adjust their conduct to the principles established in this Policy, with the objective that each person related to Mallplaza can work in a safe and secure environment.



Corporate offices, Mallplaza Norte, Santiago, Chile.



# Health and Safety Management System

GRI 3-3 Labor conditions of employees, contractors, and suppliers\*  
GRI 403-1   GRI 403-8

In 2022, as has historically been the case, our Health and Safety Management System continued to play a pivotal role in people management. We have implemented a system that is aligned with legal protocols and standards. In Chile, for example, we abide by Law No. 16,744, Decree 40 on occupational risk prevention and Decree 594 on basic sanitary and environmental conditions in workplaces, both issued by the Ministry of Labor. In Peru, on the other hand, there is Law No 29,783 on the principle of prevention and, in Colombia, Law No 1562/2012 on health and social protection. All of them form a legal framework to which we conform to ensure that our employees always work in a safe environment.

100% of our workforce is subject to our health and safety system, whether in maintenance or other operations in urban centers, in internal or external areas.

In 2022 we had an accident rate of 0.28% and a fatality rate of 0%.

\* Contextual information:  
Because of the nature of their functions, security companies contribute the highest number of occupational accidents within Mallplaza’s contractor companies.

## Occupational Health and Safety Indicators

CMF 5.6.c.d.e  
GRI 403-9   GRI 403-10

Health and safety of internal employees	2021	2022
No. of fatalities due to occupational accidents	0	0
Fatality rate	0	0
Occupational accident rate	0	0.28
Occupational disease rate	0.39	0.14
Lost Time Injury Frequency Rate (LTIFR)	0	0.62
Absenteeism Rate	3.52	0.78
Average days lost per accident	N/A	0.5
Staff covered by the Health and Safety system**	100%	100%

In 2022, our goal was to maintain an accident rate equal to or lower than 0.5%.

External workers	2022
No. of fatalities due to occupational accidents	0
Fatality rate	0
Occupational accident rate	3.6*
Average days lost per accident	3.4
Staffing covered by the Health and Safety system**	100%

\*\*Health and Safety systems are neither internally nor externally verified.



Mall and operations team meeting, Mallplaza Egaña offices, La Reina, Santiago, Chile.

## Collaborative participation

GRI 403-4

On matters pertaining the detection and evaluation of risks of accidents and occupational diseases associated with our business, Mallplaza promotes the participation and consultation of employees and Company representatives. Both these instances come together monthly in the Occupational Health and Safety Committee, which is composed equally of representatives of our company and employees, and which decides by majority vote.

### Mallplaza Te Cuida

GRI 403-6

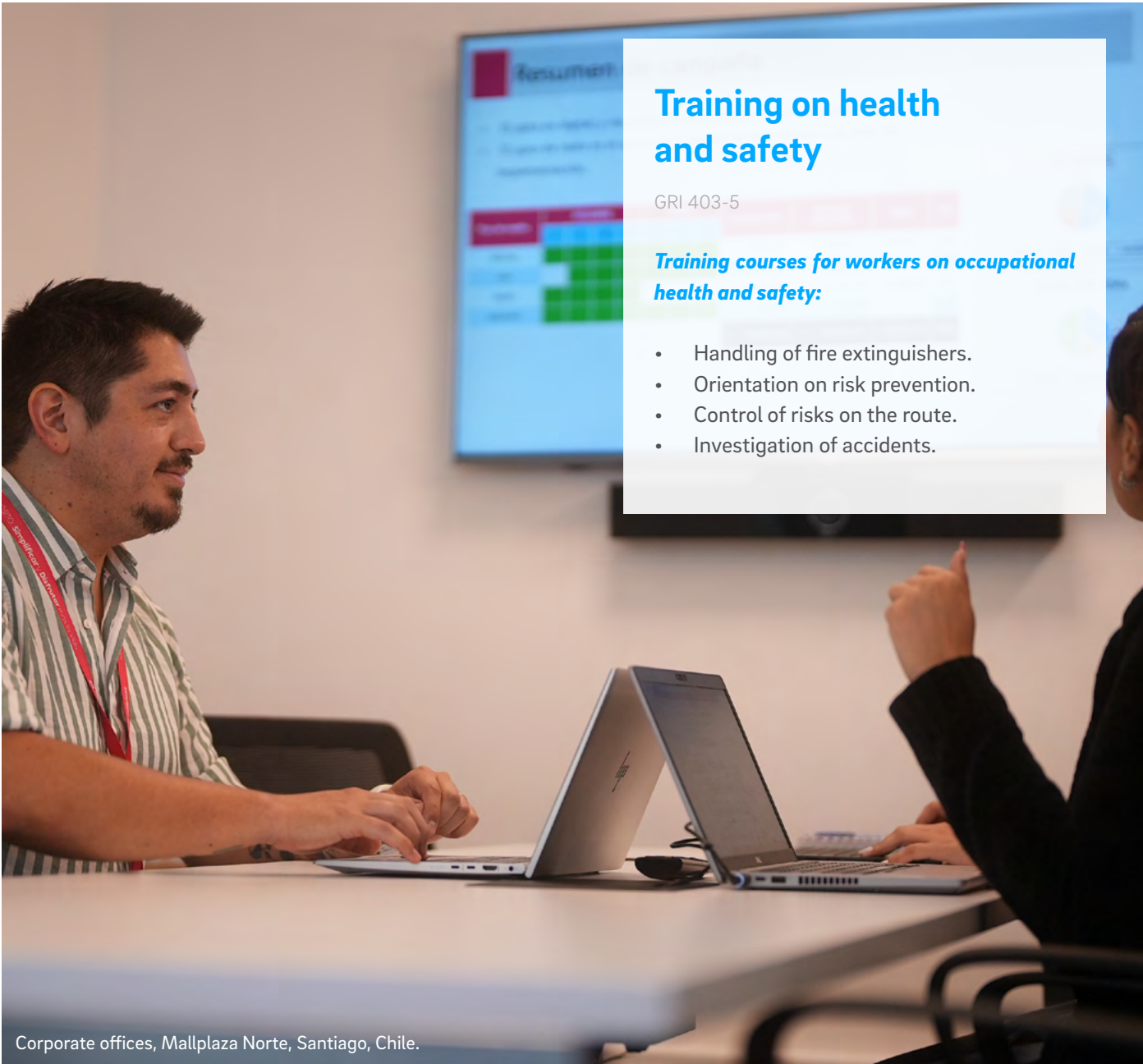
*Mallplaza Te Cuida*, our employee engagement campaign translates as Mallplaza Takes Care of You, and it consists of a series of initiatives organized around four pillars:

PILLAR	OBJECTIVES
Closeness	Be with employees in times of personal and/or emotional need by supporting, comforting and being there, encouraging continuous communication between leaders and their teams.
Leadership	Enhance the communication role of leaders, incorporating new ways of working and promoting productivity and care among members of a team.
Knowledge of the business	Bring employees closer to the current and future reality of the business, fostering a sense of belonging and commitment, and developing capabilities that allow them to offer new individual and collective contributions.
Quality of life and self-care	Encourage self-care measures and contribute to the balance between personal and work life, thus promoting a healthy mood and mutual support among employees.



Corporate offices, Mallplaza Norte, Santiago, Chile





## Training on health and safety

GRI 403-5

### *Training courses for workers on occupational health and safety:*

- Handling of fire extinguishers.
- Orientation on risk prevention.
- Control of risks on the route.
- Investigation of accidents.

Corporate offices, Mallplaza Norte, Santiago, Chile.

## Hazard identification, risk assessment and incident investigation

GRI 403-2 GRI 403-7

At Mallplaza, our risk prevention structure focuses on ensuring safe and enjoyable spaces for all our stakeholders. To this end, it is critical to identify hazards in a timely manner and effectively control the risks they pose. This effort is headed by our Risk Prevention Assistant Manager, who oversees a team of 25 employees distributed in the three countries in which we operate.

To achieve its objectives, this team of specially trained professionals engage in periodic safety inspections and apply risk protocols in each of our urban centers. Furthermore, the Risk Prevention area conducts an annual evaluation of procedures to ensure that they are being observed correctly.

In addition, and as part of its continuous improvement program, the team conducts an annual review of the activities defined in the work program for the year. They do so in association with the Mutual de Seguridad (Chilean Mutual Safety Association); they use the incidents that occurred the previous year as inputs, while also incorporating emerging risks from new processes.

At the same time, all Mallplaza employees can raise concerns regarding any type of risk that they identify and/or feel exposed to (both workers and teams). As a company we have two mechanisms to receive these concerns: via the Joint or Safety Committee, or through the Integrity Channel if the worker wishes to remain anonymous.

Those employees who decide to withdraw from work situations that they consider to be potentially risky must notify their direct supervisor, who then files a report identifying the hazard and the Company will proceed to deal with the situation as soon as possible.

We have an investigation procedure in place to identify and verify every incident. If a worker is affected, he/she must notify his or her direct supervisor, who in turn informs our risk prevention area to begin the accident investigation.

# Talent attraction and development

We seek to consolidate our position as one of the best companies to work for, a place where our employees can grow and develop professionally. Our talent attraction area works to identify and attract talents that are a good fit for our culture and have the potential to help us achieve the objectives we have set for ourselves. We have agile selection processes that take care of the experience of candidates and ensure that we offer them diverse and inclusive teams.

During 2022, we developed different projects to enhance our image as an attractive employer brand. This effort is intended to help us attract the best talent and offer them the best development options:

- To deliver a better onboarding experience to new employees, we developed the #mallplazeate program, which uses the first few days in the job to convey our culture and a correct understanding of how our business works, with a view to facilitating the new employee's adaptation to the company.
- We implemented AIRA: a tool to manage recruitment and selection processes, which allows us to improve the experience of candidates, recruiters and hiring managers by incorporating technology and artificial intelligence to our processes.
- We conducted a Hiring Expert workshop to promote a recruiting culture through active leaders committed to attracting talent.
- To give continuity to performance management, identify new talent and follow up on the action plans defined, we developed an intermediate Performance Evaluation for critical areas.
- We enhanced our internship program to attract young talent by offering them a differentiating experience in their first approach to the labor market.
- We now offer coaching programs to accompany our employees and help them develop skills that are key to their growth.
- Our annual Performance Evaluation Process allows us to map talent in the organization and includes a formal feedback instance and the definition of concrete action plans to boost the potential of our employees.



Mallplaza NQS corporate offices, Bogota, Colombia.



# Employee development and training

CMF 5.8.a CMF 5.8.a.a 5.8.a.d  
CMF 3.1.vii

As a people-centered organization, Mallplaza believes that well-developed and motivated teams and workers are more capable of achieving success and overcoming adversity. By feeling part of the organization, each worker is the best promoter of the company’s wellbeing.

For this reason, as in 2021, during 2022 we continued to build a positive organizational culture focused on empowering proactive leadership and collaborative teams, while also seeking to ensure the continuous development of talents, to fulfill our corporate strategy and goals.

By honoring our commitment to generate a culture that promotes co-creation and innovation and that constitutes an atmosphere conducive to developing the talent of the future, we have established three clear strategic focuses for the development and training of our employees:

- **Agile Talent:** To ensure the continuous attraction and development of outstanding talent, particularly enhancing the retention of digital talent.
- **Constructive culture:** To foster proactive leadership and co-creative and dynamic collaborative teams, promoting a digital mindset focused on customer value and networking with the retail ecosystem.
- **Flexible organization aligned with our strategy:** Promoting agility, autonomy and leadership, showcasing Mallplaza as an attractive company to belong to and work for.

## Guided by these strategic focuses, in 2022 we developed the following initiatives:

- **Launch of the Agility Program:** A digital learning program with contents and tools that are easily accessible for all our employees to learn from, promote and adopt new and improved ways of working that point to an agile mindset. The platform offers two modalities: asynchronous courses and workshops.
- **Academy for our senior executives:** Corporate self-learning platform for our Top and Middle Management executives, implemented to enable them to learn smarter, develop their skills and hone their expertise through personalized, relevant and specific techniques based on their work and interests, enabling them to enhance their professional development, whether for their current job or a future one.
- **Regulatory and legal courses:** Training and refresher courses offered by the Legal and Compliance, and Risk Management areas to update employees on different legal issues with the objective of minimizing the risk of misconduct or violations inside our company, and to train associates on the current legal framework.
- **English programs:** Upskilling training plan offering synchronous courses. The program’s name is “Let’s GO” and it was devised to give everybody the opportunity to acquire a second language or improve their English level. To participate, interested employees had to meet requirements of seniority and EDD. Financed by Sence (Chilean Official Agency for Continuous Training).

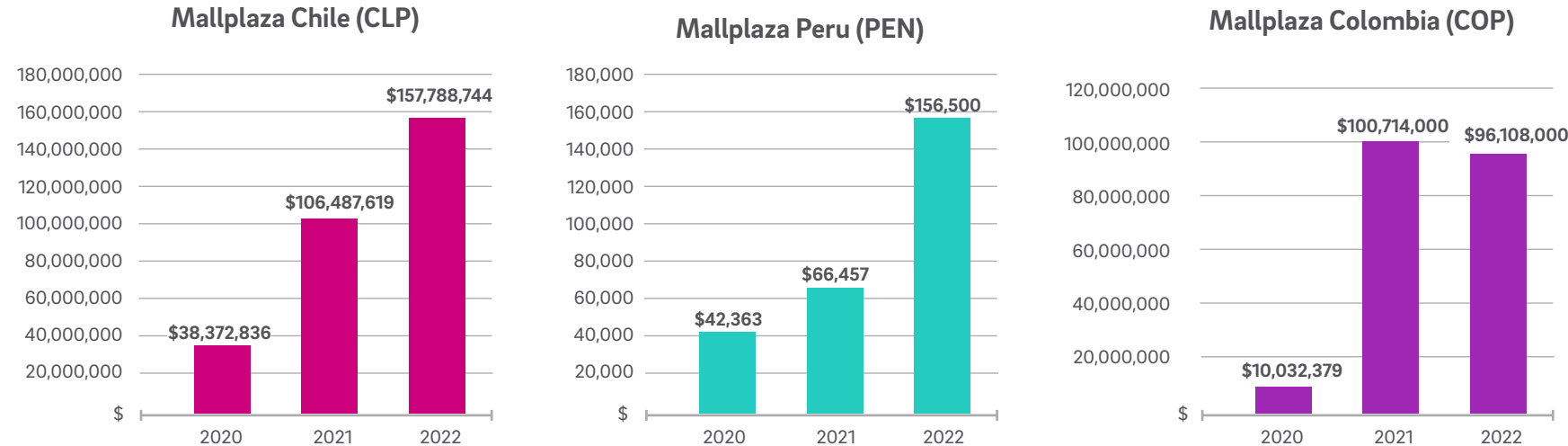
Total number of employees trained, and hours of training received

CMF 5.8.a.b 5.8.a.c Mujeres  
GRI 404-1

		Employees trained	Hours of training	Average hours of training per year
Mallplaza Chile 2022	Women	258	2,056.66	7.97
	Men	293	1,496.48	5.11
Mallplaza Peru 2022	Women	57	152.83	2.68
	Men	46	106.00	2.30
Mallplaza Colombia 2022	Women	55	187.48	3.41
	Men	33	105.00	3.18

Total amount of monetary resources allocated to training and professional development

CMF 5.8.a.a



In Chile, 99% of our employees were trained. In Colombia, 96% and in Peru, 95%.

In Chile, the total amount of monetary resources allocated to education and professional development increased by 22% in 2022.

Recognition to employees

At Mallplaza we strive to have satisfied and motivated employees, people willing to grow and develop in our company, feeling proud and happy to be with us. We want to stimulate a culture of recognition where we celebrate the achievements and behaviors that contribute to the success of our business objectives. Our recognition program makes visible and acclaims the most outstanding accomplishments of the year.

Thus, in 2022 we applauded:

- **Reconoce program, Somos Mallplaza recognition ceremonies, and Personas que dejan huella:** All these initiatives seek to strengthen our recognition program and culture and honor our values. Through a physical and virtual display, as we also took advantage of this opportunity to promote the use of the Workplace WP platform, we celebrated the recognized associates and managers, and sparked conversations on the value of the month
- **Associated goals:**
  - Have an average of 70 recognitions per month.
  - Make the organization aware of the Recognize group in Workplace.
- **Somos Mallplaza:** In this annual instance we choose the employees who more faithfully live our corporate values in their daily lives, appointing them as ambassadors of our values for 12 months.



# Benefits

CMF 5.8.b  
GRI 401-2

As part of our commitment to promoting the wellbeing of our employees, we want to contribute to their quality of life from different perspectives, both regarding their work and personal spheres, including their families. To this end, we engage in an ongoing exercise of being close to our associates through different instances such as online activities, workshops and corporate gifts, in addition to offering them a comprehensive pack of compensation and benefits which we make available across the board. Our benefits can be divided into three types:

- **Corporate benefits:** These are automatically made available to all our associates just by being part of our company.
- **Alliances and discounts:** Applied to various products and services in categories such as healthcare, gastronomy, travel and tourism, among others.
- **Flexible benefits:** Point-redemption system that can be exchanged for days off to be applied to categories such as family, healthy living, formalities and free time.

Based on these categories, we have defined the following benefits:

<b>Work/life balance</b> <ul style="list-style-type: none"><li>• Yo Elijo program: additional days off.</li><li>• Early-finish Fridays.</li><li>• Early-finish on holiday eves.</li><li>• Activities that integrate the family.</li></ul>	<b>Corporate benefits</b> <ul style="list-style-type: none"><li>• Complementary health and dental insurance.</li><li>• Performance bonus.</li><li>• Alliances and discounts (medical and dental, among others).</li><li>• Christmas gifts for children under 12.</li></ul>
<b>Healthy living</b> <ul style="list-style-type: none"><li>• Medical check-ups.</li><li>• Conferences and workshops.</li><li>• Promotion of health conscious, sports and recreational activities (inside and outside the work-place).</li></ul>	<b>Celebrations</b> <ul style="list-style-type: none"><li>• Mallplaza Anniversary and Independence Day, among others.</li><li>• Gifts and recognitions on special dates (Mother's Day, Father's Day, Christmas, wedding, among others).</li></ul>

# Parental leave

CMF 5.7 a, b,c, d.  
GRI 401-3

As part of our effort to improve wellbeing, we offer our employees plans associated to their parental leave benefits. Our goal is to contribute to them enjoying this important stage of their lives to the fullest.

Therefore, in addition to the legal requirements of each of the countries where we operate, we offer parental leave benefits for homo-parental couples for the non-legal father or mother, if required. Additionally, we supplement the salary during the parental leave period both for men and women.

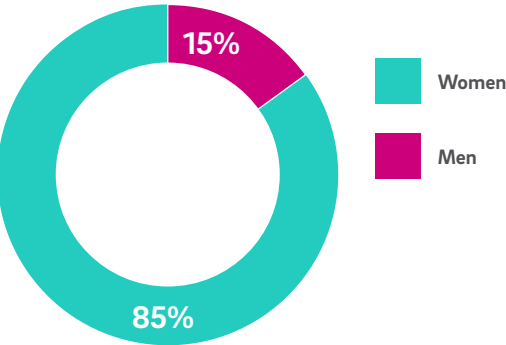
Parental leaves requested in 2022

**Chile:** In 2022, 13 women and 4 men made use of their parental leave. All women took their full 84 days of leave. In turn, 4 fathers made use of their five legal days, but not of any leave thereafter.

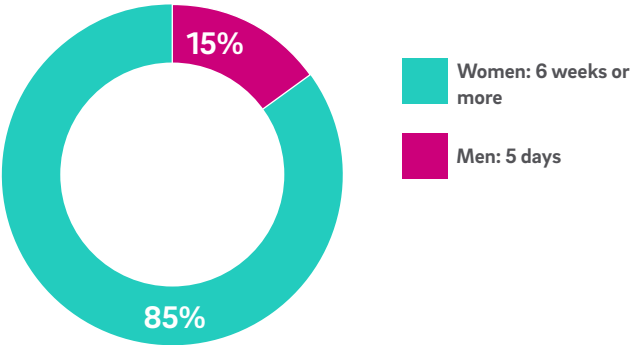
Of the 13 women, 3 completed their leave in 2023 and of the 10 who had their entire leave in 2022, 6 returned after it ended (including the extension period granted by the government).

In the case of Peru and Colombia, four and one woman respectively took their parental leave.

Use of parental leave



Duration of parental leave







# External workers

GRI 2-8

Our Contact Personnel (CP) are key to the experience we offer our visitors. For this reason, we seek to build a close relationship with all external collaborators, providing them with training on our service and sustainability model.

CONTACT PERSONNEL (CP)		
Regular workers who operate in the following areas: 1. Security 2. Parking 3. Prevention 4. Services 5. Maintenance		
2022		
Total number of workers who are not Company employees, but whose work is overseen by the organization		
Chile 2.736	Peru 631	Colombia 491
Full-time equivalent units or other methodology		
Chile Fulltime: 2.502 Partime: 234	Peru Fulltime: 600 Partime: 31	Colombia Fulltime: 454 Partime: 37

## Relationship model for contact personnel (CP)

			
Fair and inclusive	Empathic	Agile and responsive	Clear and transparent
<b>Lines of action</b> <b>Training and development</b> <ul style="list-style-type: none"><li>According to the development journey of CP employees and their role in the company.</li></ul>	<b>Community and participation</b> <ul style="list-style-type: none"><li>Strengthen the link of CP with Mallplaza, fostering a sense of community.</li></ul>	<b>Communications</b> <ul style="list-style-type: none"><li>Platforms and instances through which Mallplaza communicates with the CP teams.</li></ul>	<b>Evaluation</b> <ul style="list-style-type: none"><li>Permanent monitoring and evaluation systems based on indicators that measure the results and impact of the model.</li></ul>
<b>Initiatives</b> <ul style="list-style-type: none"><li>We strengthened the induction and “first mile” instances.</li><li>We developed protocols for care, prevention, safety and recognition.</li><li>We innovated in training and education activities.</li><li>We developed campaigns and activities to promote inclusion.</li></ul>	<ul style="list-style-type: none"><li>We carried out meetings, recreation and healthcare activities to connect with the entire Mallplaza community, recognizing the contribution of external collaborators to the company.</li><li>National Holidays.</li><li>Christmas activity.</li><li>Wellness Campaign: delivery of fruit bowls and water dispensing machines.</li><li>Performance awards.</li><li>Nutritional evaluation.</li></ul>	<ul style="list-style-type: none"><li>Wellness, health and prevention Mallplaza campaign.</li></ul>	<ul style="list-style-type: none"><li>SS Index survey with more than 900 responses.</li><li>Drafting of satisfaction surveys and management reports to be used in a second phase of implementation.</li></ul>





## 4. Relationship with suppliers and other stakeholders: value, innovation and growth

CMF 6.2 a.c  
GRI 3-3 Sustainable supplier management

At Mallplaza we seek to maintain a fluid relationship with our suppliers, connecting with them in a transparent and objective manner, in accordance and going beyond current legal regulations. We are aware that they play a fundamental role in the deployment of our value proposition, as many times they represent the face of Mallplaza for our visitors.

Implementing this line of action enables us to acquire and contract the quality goods and services that are so necessary to carry out our activities, at competitive prices. **Our goal in doing this is to provide a safe operation in all areas, incorporating sustainability guidelines and adequate risk management.**

Expectations of suppliers and contractors:

- Timely payment.
- Transparent processes.
- Opportunities for development and growth.
- Profit.
- Two-way communications.

Additionally, to incorporate the best suppliers that meet the highest standards, we have implemented a Full Supplier Evaluation for all participants in our Request for Proposals and/or quotation processes.

Relationship with suppliers:

- Request for Proposals/Quotations.
- Annual SS Index Survey.
- Supplier Portal.
- Supplier Relationship Policy.
- 360° Survey.
- Contracts.
- Annual Integrated Report.
- Integrity Channel.

Mallplaza does not have suppliers who individually represent a 10% of the total supply of goods and services.

Supplier Relationship Policy

CMF 5.9 a.b.c

Our [Supplier Relationship Policy](#) establishes the principles and rules that guide us when acquiring and contracting goods and services. We also set forth the commitments we undertake to ensure the sustainable management of our activities with suppliers and of suppliers towards the company.

During 2022, the Board of Directors approved our Supplier Relationship Policy.

a. Guidelines that we take into consideration when choosing contracting companies

Mallplaza demands that all suppliers comply with labor laws, in addition to having a Special Regulation for Contractors and Subcontractors that establishes the minimum environmental requirements for the construction and operation of our urban centers, to ensure that all work is carried out with care and respect for the environment.

We also emphasize that our purchases of goods and services will be awarded after

duly considering multiple variables, both technical and economic, always providing impartial evaluations, without any type of favoritism, artificial advantages or discriminations. In this sense, if an employee participating in an operation is affected by a conflict of interest, he/she must declare it and refrain from making decisions in relation to it, until and only if the conflict can be resolved.

Our suppliers must comply with and respect all applicable legal regulations regarding:

- Protection of human rights.
- Freedom of association and collective bargaining.
- Adherence to the principles of decent work.
- Respect for communities and the environment.
- Rejection of child labor, as well as of forced or coerced labor.
- Care for the environment.
- Fight against corruption, extortion and bribery.
- Unfair or discriminatory treatment.
- Healthy and safe working environments and any other legal and/or labor regulations in force with respect to its workers.



### b. Timely payment of all labor laws

Depending on the level of risk their operation poses, we implemented a control system for contractors, who must present documents that prove the payment of social and/or provisional laws for their workers. The area in charge of supervising this issue is Operations or Construction, depending on the function of the contracting company.

### c. Procedures adopted to verify compliance with standards

According to the regulations, each contractor must design and implement an environmental program oriented to the prevention, mitigation and control of pollution and to sustaining good community relations, according to the scope of its services. This will be approved by the Sustainability area, according to certain minimum standards.

We implemented the Plutto platform, which reinforces the contracting company social risk assessment by reviewing possible previous civil and labor cases registered in the Legal System.

In environmental terms, each contractor files a monthly report with the actions executed over the period, covering the items defined in the approved environmental mitigation program.

Project Management conducts periodic inspections, evaluating the implementation of environmental impact prevention, mitigation and control measures, and establishing recommendations and deadlines. Operations Management then conducts coordination meetings between the different services, submitting agreements and recommendations for improvement.

The environmental mitigation program is reviewed via periodic audits that compare actions against the approved environmental programs according to the scope of each contracting company. For the Projects area, audits are conducted monthly, with emphasis on the prevention, mitigation and control measures established in projects that hold an Environmental Qualification Resolution (RCA) or LEED certification.

In the case of service companies associated with the operation of urban centers, the audits are in line with the environmental and energy management plans.

### General guidelines

All our operations involving buying or contracting goods and services, as well as supplier relations must comply with the following principles:

- 1. Legality and transparency.
- 2. Confidentiality.
- 3. Impartiality.
- 4. Responsible sourcing.
- 5. Accountability.
- 6. Record keeping and auditability.

# Timely payment to suppliers and contractors

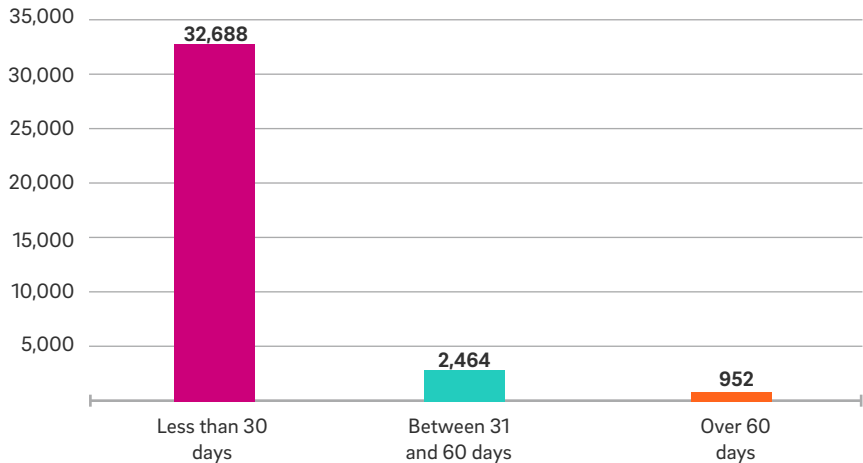
CMF 7.1.a  
CMF 7.1.a.a  
CMF 7.1.a.b

In line with our Supplier Relationship Policy, in 2022 there were no contract renegotiations carried out as a special measure. As established, we continued with timely payments at a regional level for all our suppliers, including SMEs.

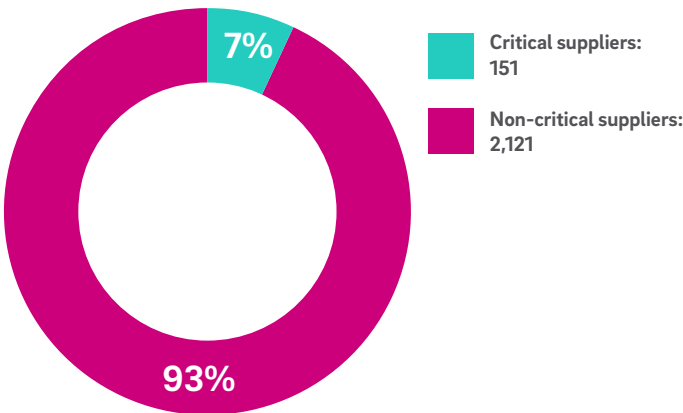
Our critical suppliers are listed in a special category of their own:

- **Critical suppliers** are those that could affect the company’s normal operations, provide a specialized service and/or operate a specific market where there is a shortage of alternatives. Namely:
  - » **Operational suppliers** that do not have a replacement, such as cleaning, security and parking.
  - » **Basic services** (water, electricity, gas and telecommunications).
  - » **Suppliers of the main projects and construction works** that are currently under execution.

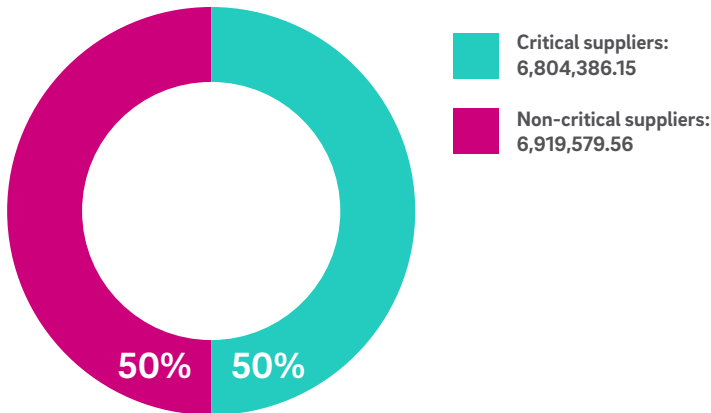
Payment Deadlines



Mallplaza Suppliers 2022



Expenditure by type of supplier 2022





# Expenditure on local suppliers

CMF 7.1.b.  
GRI 204-1

	Mallplaza Chile	Mallplaza Peru	Mallplaza Colombia
Expenditure on suppliers	2022	2022	2022
% of expenditure on local suppliers	99%	91%	99%

## Supplier evaluation

CMF 7.2.a

All suppliers that maintain a commercial relation with our company must submit reliable, current and complete information for registration, evaluation and possible audits purposes. This is in line with our Supplier Relationship Policy approved in 2022.

Our evaluation process detected that some suppliers had a negative environmental or social impact. There were four contracting companies in Chile and two in Peru -none in Colombia- with a higher accident rate.

In labor-intensive services, such as cleaning, security and construction, we have protocols to ensure that suppliers comply with health and safety regulations, as well as with hiring conditions and the relevant legal frame.

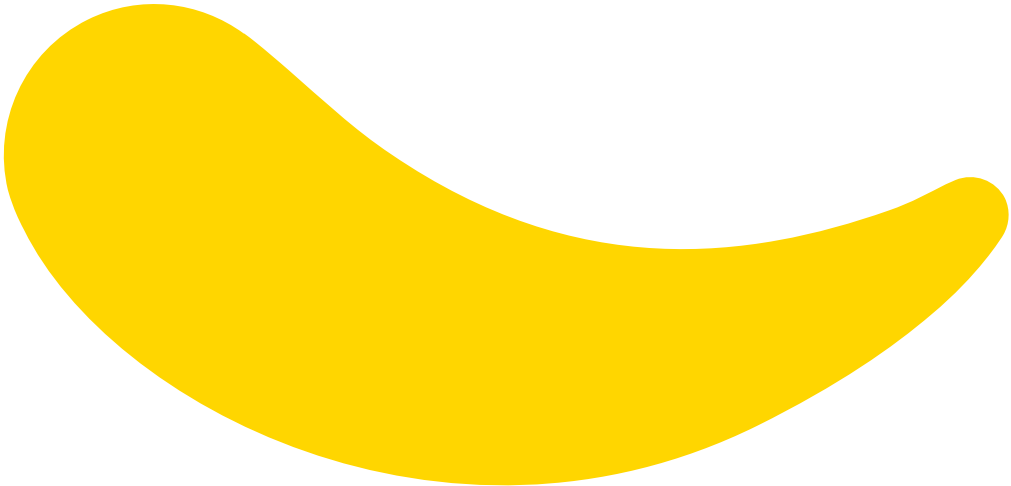
When applying our supplier evaluation, we also seek to define regional guidelines to enable us to classify companies according to their risk level, which in turn is correlated to their background, business size and financial situation. We use this information to analyze the structure of our cash flows and detect possible risks we might face as Plaza S.A.

and/or subsidiaries, when entering service and construction contracts. Suppliers are evaluated periodically. In addition, suppliers are required to submit their conflict of interest and politically exposed persons (PEP) declarations, as well as to use a software to monitor their compliance.

Important considerations when evaluating our suppliers:

- Companies participating in our Request for Proposal processes will be evaluated according to the amounts established in the Purchasing and Request for Proposal procedures.
- Before participating in formal quotation processes (three quotations), companies are evaluated through the Risk Center report and compliance tracker. Their evaluation record is stored in a shared folder, as defined by Procurement.

Our Supplier Portal has a direct link to the Integrity Channel: an instance for companies or workers to solve questions and/or report concerns anonymously and without fear of reprisals.



# Suppliers with improvement agreements or termination of the commercial relationship

GRI 308-2 GRI 414-2

For Mallplaza, it is essential to ensure transparency and optimal performance of suppliers. In 2022 we urged some of them to improve and/or resolve the following aspects:

- **Improvements on social issues:** In Chile, 11 suppliers agreed on improvements and sent their respective mitigation plans. Six of them have already been executed and five are under implementation.
- **Improvements on environmental issues:** During the year we did not ask for improvements or terminate our commercial relationship with any supplier on environmental grounds.
- **Termination of commercial relationship:** One supplier had to be terminated in Chile due to social issues (bankruptcy of the company).
- 14 suppliers presented Social security debts, which were resolved.

# New suppliers selected using environmental criteria

GRI 308-1

Sustainability is pivotal to our business strategy and a key factor when differentiating ourselves in the market. For this reason, in 2021 we incorporated a sustainability factor in our bidding processes, which is equivalent to 3% of all Request for Proposal processes whether in Chile, Peru or Colombia. This score is calculated for each of our suppliers during their financial evaluation and is valid for a year.

In 2021 we incorporated a sustainability factor in our bidding processes, which is equivalent to 3% of all Request for Proposal processes whether in Chile, Peru or Colombia. This score is calculated for each of our suppliers during their financial evaluation and is valid for a year.

## Selection process

- 1 Background request
- 2 Receipt of data
- 3 File
- 4 Database queries
- 5 Financial evaluation
- 6 Experience and sustainability
- 7 Report
- 8 Approval
- 9 SAP registration
- 10 Report registration



Mall plaza Vespucio, La Florida, Santiago, Chile.



# Supplier evaluation

CMF7.2b.c.d  
GRI 414-1

## Suppliers evaluated in 2022<sup>1</sup>

Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
Local	Foreign	Local	Foreign	Local	Foreign
895	17	389	5	422	4

## New suppliers 2022

Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
Local	Foreign	Local	Foreign	Local	Foreign
310	14	107	5	163	1

Note: 100% of new suppliers contracted in 2022 passed selection filters based on social criteria.

## Total purchases from evaluated suppliers in 2022<sup>2</sup>

Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
Local	Foreign	Local	Foreign	Local	Foreign
136,525,459,952	1,254,497,814	14,054,449,654	0	40,808,584,561	3,434,651

<sup>1</sup>In 2022 all evaluations were considered (processes involving supplier creation, quotation and requests for proposal). In 2021 if the supplier was evaluated during the year, only mid-year quotations and requests for proposal processes were considered.

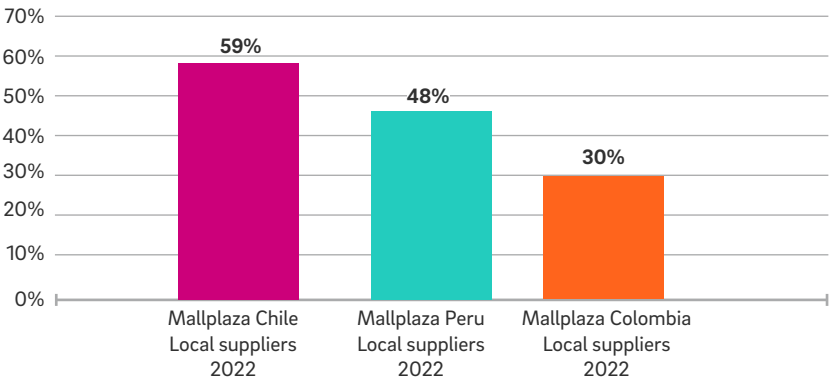
<sup>2,3 y 4</sup> These figures refer only to the Full Evaluation.

## Total percentage of suppliers analyzed using sustainability criteria in 2022<sup>3</sup>

Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
Local	Foreign	Local	Foreign	Local	Foreign
31%	18%	32%	0	31%	25%

## Percentage of total purchases that correspond to suppliers analyzed under sustainability criteria in 2022<sup>4</sup>

Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
Local	Foreign	Local	Foreign	Local	Foreign
59%	N/A	48%	N/A	30%	N/A



At a regional level, 100% of new suppliers passed social criteria selection filters.



Mallplaza NQS, Bogota,  
Colombia.

## 5. Commitment to human rights

GRI 3-3 Human rights  
GRI 2-23 GRI 2-24

At Mallplaza we are committed to being a socially responsible company and to uphold this code of conduct with our business partners, employees, suppliers, shareholders, visitors, authorities and society in general, in each of the communities where we operate. Understanding that our activities can have an impact on the living conditions of each of our stakeholders, we have mechanisms to enable us to adequately identify, evaluate and manage risks with a view to preventing and, if necessary, remediating them.

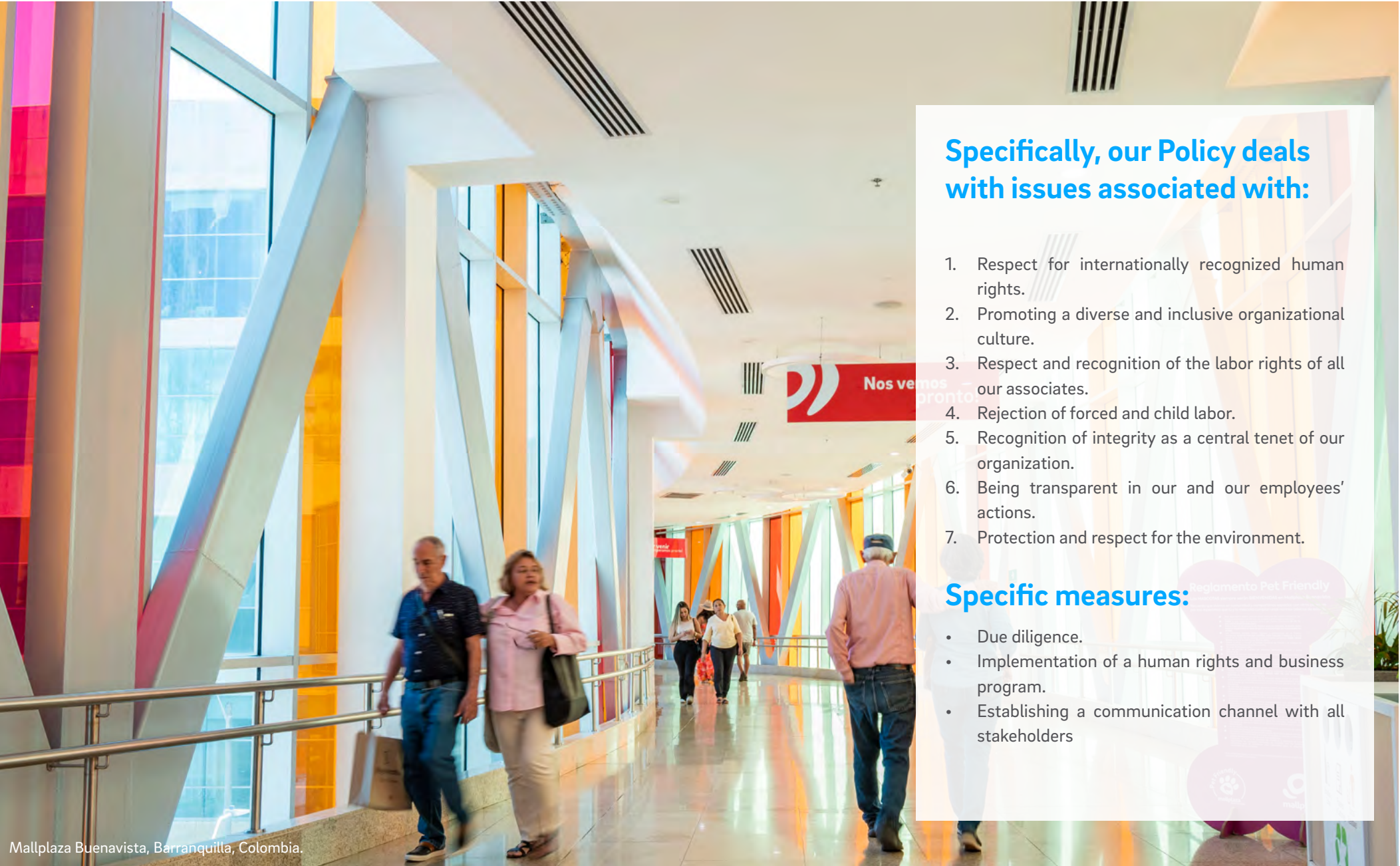


# Human Rights Policy

As mentioned before, Mallplaza is a people-centered organization. Therefore, respecting and promoting human rights is a fundamental part of our business and this acknowledgment is transversally at the core of all our actions in the different countries in which we operate (Chile, Peru and Colombia).

To ensure compliance, our Human Rights Policy defines the principles and specific measures that guide our behavior and help us maintain a standard of absolute respect for human rights. This means actively and sustainably acting on the impacts generated by our activities, in accordance with our corporate values, principles and internal regulations.

Additionally, in this matter we ask our suppliers and business partners to also abide by the standards, guidelines and principles established in this Policy, thus ensuring that each person that is related to our business receives the same fundamental respect for his/her rights.



## Specifically, our Policy deals with issues associated with:

1. Respect for internationally recognized human rights.
2. Promoting a diverse and inclusive organizational culture.
3. Respect and recognition of the labor rights of all our associates.
4. Rejection of forced and child labor.
5. Recognition of integrity as a central tenet of our organization.
6. Being transparent in our and our employees' actions.
7. Protection and respect for the environment.

## Specific measures:

- Due diligence.
- Implementation of a human rights and business program.
- Establishing a communication channel with all stakeholders

Reglamento Pet Friendly

Reglamento Pet Friendly

Reglamento Pet Friendly

Reglamento Pet Friendly

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Mallplaza Buenavista, Barranquilla, Colombia.

Our Human Rights Roundtable was created in 2021, as a result of the Human Rights Due Diligence Process carried out in 2020. This taskforce brings together representatives from the Legal and Compliance, Sustainability and Risk Management areas, and it meets on a bi-weekly basis.

The roundtable reviewed the risks raised from the previous due diligence process, which concerned seven relevant factors: Health and Safety, Employment, Freedom of Association and Collective Bargaining, Non-Discrimination, Local Communities, Access to Information and Grievance Mechanisms. These were analyzed together with their respective controls and the necessary adjustments were made.

For example, the taskforce decided to include human rights clauses in the contracts with the different stakeholders, as a risk prevention and mitigation mechanism.

In addition, given the company's regional scale, these controls were also validated for Peru and Colombia.

During 2022 the main advances regarding human rights were:

- a. Drafting of the Human Rights compliance program.
- b. Due diligence processes in Peru and Colombia.
- c. Control testing process of the Chilean Human Rights Risk Matrix, to identify opportunities for improvement in risk monitoring.

It bears noticing that Mallplaza adheres to the Guiding Principles on Human Rights and Business issued by the United Nations.

In the last three years, there have been no confirmed complaints of human rights violations or discrimination.



# Compliance with Human Rights Policy

The responsibility for the implementation and maintenance of this Policy lies with Mallplaza's senior executives, our CEO and the Legal and Compliance Manager, the latter has administrative responsibility for its implementation.

Likewise, employees are responsible for faithfully complying with this Policy and all internal regulations that have been defined on this matter. Our Corporate Affairs area will be responsible for the implementation and execution of this Policy.

## Communications channel

CMF 3.7

At Mallplaza we seek to build long-lasting relationships of trust and closeness with our stakeholders. As part of this effort, our Integrity Channel allows us to receive and respond queries, complaints and concerns.

- The Integrity Channels of communication are:
- E-mail sent to the following address [contactochile@gerenciadeetica.com](mailto:contactochile@gerenciadeetica.com)
- Telephone contact at 800 726 100
- Our company's website and intranet: [canaldeintegridad.ines.cl/mallplaza/](https://canaldeintegridad.ines.cl/mallplaza/)
- In person at our offices



# Human Rights due diligence process

CMF 8.1.2.a

Between April and December 2022, the Centro Vincular of the Pontificia Universidad Católica de Valparaíso in Chile conducted a Human Rights (HR) Due Diligence process in Peru and Colombia, thus completing the work started in 2020 in Chile. The objective was to understand all the potential risks and impacts that the company might cause in this area, while finding ways for continued improvement, by identifying progresses and challenges.

This exercise included identifying current and potential human rights impacts, assessing impacts based on the criteria set forth by the Guiding Principles on Business and Human Rights, and identifying inherent risks and their controls, residual risks, points for improvement and the roles responsible for them.

To achieve this, we conducted an internal listening process that was organized by areas and critical points. Our first-line executives and main executives were in charge and the main goal was to compile the different visions and to collect field information on HR in the different regions where we operate (Chile, Colombia and Peru).



Mallplaza Vespucio.

Stages of the process

1.

Context analysis

DESCRIPTION:  
**Identification of critical human rights factors.**

Specific activities

- Analysis of the national context.
- Review of standards.
- Analysis of secondary information.
- 38 interviews conducted with:
  - Management teams of Colombia and Peru divisions.
  - Legal Management, Corporate Governance and Regional Development.
  - Project Management.
  - Commercial and Marketing Management.
  - Legal Assistant Manager.
  - Head of People.
  - Urban Center Managers.
  - Community Manager.
  - Prevention Manager.
  - Regional Health and Safety.
  - Workers' representative.
  - Security companies.
  - Cleaning companies.
  - Construction companies.

2.

Risks and impacts

DESCRIPTION:  
**Integrating identified risks into local management.**

Specific activities

- Interviews.
- Review of risk management methodology.
- Identification of risks and impacts from a human rights perspective.

Issues considered:

- Health and safety.
- Supply chain.
- Non-discrimination.
- Worker relations.
- Employment.
- Socio-environmental.
- Information management.
- Grievance mechanisms.

3.

Human rights management

DESCRIPTION:  
**Ensure ongoing human rights management in the business units (BUs).**

Specific activities

- Guidelines
- Identification and assessment.
- Impact and risk management.
- Monitoring.
- Communication.
- Remediation.

Results of the process

This due diligence process identified 52 risks associated with different categories, such as health and safety, employment, non-discrimination, worker relations, supply chain, socio-environmental, information management and grievance mechanisms.

Of this total:

- **36 risks** have maintained the same status since we did the survey in 2020 (Chile).
- **Eight risks** have been reworded to improve their understanding.
- **Eight risks** were newly identified, under three different circumstances:
  - Updating of the methodology involving a new risk identification.
  - Social context at country and global level.
  - Company context (regionalization) that led to the emergence of new issues.

52 Risks			
Health and Safety	15	Supply Chain	3
Employment	17	Social/Environmental	4
Non-Discrimination	7	Information Management	4
Worker Relations	1	Grievance mechanism	1



Progress and challenges in human rights management

Pillar	Relevant milestones	Challenge	Progress
Guidelines	Human Rights Policy with a regional reach.	Human rights and business program.	<div><div></div></div> 67%
Identification & Evaluation	Human rights due diligence process at a regional level. Human Rights Policy establishing periodicity for updating risk matrices.	International context in human rights	<div><div></div></div> 90%
Impact and risk management	Regional human rights roundtable.	Ensure continuity in the implementation of controls and execution of action plans for each of the identified risks.	<div><div></div></div> 83%

Most significant human rights challenges

GRI 411-1

Pillar	Challenge	Progress
Monitoring	Integrity channel easily accessible to all stakeholders. To file a complaint, Human rights issues must be explicit.	<div><div></div></div> 58%
Communications	Explicitly state positions on human rights issues.	<div><div></div></div> 17%
Repair	Plan indicating how to proceed when actions are needed to remedy any negative impacts. Establish specific sanctions for non-compliance with human rights commitments.	<div><div></div></div> 31%

During the year there were no reports on incidents of violations of the rights of indigenous peoples.





Mallplaza Antofagasta.

## X. Corporate information



# Identification of the organization

Plaza S.A. is an open stock corporation listed under registration number 1,028 with the Chilean Financial Market Commission (CMF). Our tax identification number is 76.017.019-4. Our domicile is located at Américo Vespucio N°1737 floors 7, 8, 9 and 10, Huechuraba, Santiago, Metropolitan Region, Chile.

Our company "Plaza S.A." was incorporated by public deed dated April 16, 2008, executed by the notary public of Santiago Mr. Iván Torrealba Acevedo. An extract of this deed was registered on page 17,353, number 11,761 of the Commercial Registry of Santiago in 2008 and was published in the Official Gazette on April 21 of the same year.

The last amendment to our by-laws was agreed at the extraordinary shareholders' meeting held on April 24, 2020, the minutes of which were reduced to public deed at the Santiago Notary Public's Office of Mr. Juan Ricardo San Martín Urrejola on May 26, 2020. An extract of said deed was registered on page 34,525 number 16,896 of the Commercial Registry of the Real Estate Registry of Santiago of 2020 and published in the Official Gazette of June 12 of the same year.

## Corporate Purpose

The objects of Plaza S.A. are:

- a. The development, construction, administration, management, operation, leasing and subleasing, in all cases with or without furniture, of urban centers of the mall type, understood as a group of commercial premises built on the same physical piece of land in which there are at least two stores per department and in which there may be any other type of commercial, real estate or other type of development, without any limitation, both in Chile and abroad, either directly or through companies in which it participates.
- b. The development, construction, administration, management, operation, leasing and subleasing -in all cases with or without furniture- of real estate for the sale and marketing of motor vehicles and the rendering of related services, both in Chile and abroad, either directly or through companies in which it participates.
- c. The rendering of services to the companies in which we participate in the areas of market research and studies, investment consulting and services in financial, commercial, accounting, electronic data processing, network and database administration, computer technical support, development and implementation of systems, management and business administration, economic analysis and project evaluation, advertising and marketing services, both in Chile and abroad.

### Changes in our corporate name

Our corporate name did not change during 2022.

### Change of control of the Company

During 2022 there were no changes in the control of our company.

### Foreign market

Plaza S.A. is not listed or quoted in the foreign market.

Regulatory Framework

The industry is regulated by specific regulations on labor matters. Article 203 of the Labor Code establishes an obligation to have a nursery to all urban centers managed under the same corporate name or legal entity, and which employ twenty or more female workers. This legal obligation is also fulfilled if the employer pays the cost of the nursery directly to the daycare facility to which the worker brings her children. Plaza S.A. has chosen to comply with this regulation through this second option and for this purpose has entered into agreements with various daycare centers to which it pays childcare expenses directl

On the other hand, regarding weekly rest, in accordance with the provisions of number 7 of article 38 of the Labor Code, commercial and service establishments that directly serve the public are exempt from weekly rest. Notwithstanding the foregoing, in accordance with the provisions of Article 2 of Law 19,973, May 1, September 18 and 19, December 25 and January 1 of each year are mandatory holidays that cannot be waived for all commercial workers, except for those who work in clubs, restaurants, entertainment establishments, such as cinemas, live shows, discotheques, pubs, bars, casinos and other legally authorized gambling places.

Additionally, Article 169 of Law No. 18,700 establishes that the days of popular elections and referendums will be legal holidays; following the doctrine of the Labor Directorate regarding these holidays, the exception to the weekly rest of number 7 of Article 38 of the Labor Code is not applicable to the workers of commercial centers or complexes managed under the same corporate name or legal personality.

In short, in compliance with this regulation, our urban centers operate every day of the year, except for mandatory and un-waivable holidays, when only our restaurants, movie theaters, pubs and discotheques are open, and remain completely closed on dates of popular elections and referendums governed by the aforementioned law.

In addition, Law No. 20,967 regulates the charging of parking fees. By virtue of the foregoing, among other matters, urban centers must opt to charge per effective minute of use, or to charge per expired period, and may not establish an initial period of less than half an hour.





Main shareholders

Name or Company Name	Tax ID	Address	District	City	Shares	Percentage of shares
Desarrollos Inmobiliarios SPA	99.593.960	Huérfanos 1011 Oficina 118	Santiago	Santiago	1,161,849,244	59.28%
Inversiones Avenida Borgono SPA	79.566.150	Gertrudis Echenique 30 Of. 172	Las Condes	Santiago	274,704,252	14.02%
Rentas Tissa Limitada	76.271.008	Presidente Errázuriz 2999 Piso 5	Las Condes	Santiago	225,485,062	11.50%
Credicorp Capital SA Corredores De Bolsa	96.489.000	Av Apoquindo 3721 Piso 16	Las Condes	Santiago	52,335,208	2.67%
Bolsa de Comercio de Santiago Bolsa de Valores	90.249.000	No information	Santiago	Santiago	18,525,831	0.95%
AFP Habitat SA Fondo Pensión C	98.000.100	No information	No information	No information	17,890,897	0.91%
Banco Santander por cuenta de inv. extranjeros	97.036.000	Matías Cousiño 167 Piso 1	Santiago	Santiago	17,541,805	0.89%
Banco de Chile por cuenta de terceros no residentes	97.004.000	Ahumada 251	Santiago	Santiago	15,949,391	0.81%
AFP Habitat SA Fondo Pensión B	98.000.100	No information	No information	No information	13,872,854	0.71%
AFP Provida SA Fondo Pensión C	76.265.736	Agustinas 640 Piso 18	Santiago	Santiago	12,289,748	0.63%

10 largest	1,810,444,292	92.37%
Other shareholders	149,555,708	7.63%
Total	1,960,000,000	100.00%

On December 31, 2022, the total number of shareholders was 152.



Percentage of Plaza S.A. ownership belonging to directors and senior executives

Name	Shares	Participation in the company
Sergio Cardone Solari		No direct participation <sup>1</sup>
Pablo Eyzaguirre Cour		No participation
Manuela Sánchez Muñoz		No participation
Paul Fürst Gwinner		No direct participation <sup>3</sup>
Juan Pablo Montero Schepeler		No direct participation <sup>4</sup>
Tomás Müller Benoit		No direct participation <sup>5</sup>
Alejandro Puentes Bruno		No participation
Carlo Solari Donaggio		No direct participation <sup>6</sup>
Fernando de Peña Iver	1,598,281	0.08154%
Pablo Pulido Sierra	330,960	0.01689%
Oscar Munizaga Delfín	403,399	0.02058%
Hernán Silva Villalobos	165,609	0.00845%
Cristián Somarriva Labra	385,164	0.01965%
María Irene Soto Layseca	121,307	0.00619%
Pablo Cortés de Solminihac	324,268	0.01654%
Marina Tannenbaum Embeita	165,798	0.00846%
Christopher Banfield Erazo	108,593	0.00554%
Vicente Núñez Pinochet	114,002	0.005816%

1. He has indirect participation through the comptroller, as indicated on page 126 of this report.
2. Additionally, he has an indirect participation equivalent to 0.025% through the company Inversiones La Florida SpA.
3. The director and his family have an indirect participation equivalent to 14.02%, through Inversiones Avenida Borgoño Limitada.
4. Additionally, he has an indirect shareholding equivalent to 0.00895% through shares of S.A.C.I. Falabella.
5. The director and his family have a direct shareholding equivalent to 11.5% through partner companies of Rentas Tissa Limitada.
6. He has indirect participation through the comptroller, as indicated on page 125 of this document.

Activities and business

CMF 6.2.a CMF 6.2.a.d

Plaza S.A. is our holding company under which we group all the companies that own our urban centers and that operate under the Mallplaza brand (both in Chile and Colombia), in addition to our businesses that operate under the Autoplaza and Motorplaza brands (in Chile and Peru, respectively).

Our commercial activity is developed through the subsidiaries, as they the lease the premises in our urban centers, as well as other services associated with them, such as the leasing of advertising space and publicity activities in our urban centers.

Under this figure, our company's customers are the lessees of commercial premises (business partners), none of them individually represent 10% or more of the company's revenues. However, considering Grupo Falabella as a single customer, it exceeds 10% but does not exceed 20%.

In 2022 we did not add new activities or businesses, nor did we sell assets, carry out mergers or create subsidiaries or divisions of the parent company or relevant subsidiaries.



# Industrial sector

CMF 6.1.a   CMF 6.1.a.a   CMF 6.1.a.b.

The main trademark of our company (Plaza S.A.) is "Mallplaza", which is registered with the Industrial Property Department of the Ministry of Economy, together with other trademarks in different classes.

As a company we participate in the commercial real estate sector, carrying out actions oriented to the design, construction and administration of our urban centers, which enables us to offer a set of larger stores called "anchor stores" to which a great variety of independent stores and services in different areas are added (such as clothing, electronics, decoration, home, among others), as well as other spaces oriented to entertainment (food court, cinemas, restaurants, cafés and libraries) and services (medical centers, educational centers, banks, post office and pharmacies).

As Mallplaza, our main brand attribute is to incorporate such a broad variety of products, services and entertainment, in addition to offering great accessibility, parking, security and an attractive promotional location for our stakeholders.

According to quantitative studies carried out in homes in the areas of influence near the different Mallplaza urban centers, the formats that are considered as competition for Plaza S.A. are mall-type urban centers, power centers, outlet malls, lifestyle malls, strip centers and the traditional commerce located in the main arteries and districts of the different city areas. Mallplaza's market share in the retail trade in Chile is estimated at 3.8%. To get to this number, we considered all sales made within Mallplaza urban centers, excluding sales in the automotive, supermarket, home store and health spaces.

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As of the date of publication of this Integrated Report, there are no suppliers that individually represent 10% of our total supplies our goods and services. In this sense, there is only one customer of the company Plaza S.A. that represents more than 10% of our revenues from ordinary activities.

## Ownership and concessions

CMF 6.2.a.g   CMF 6.4.b

Through our subsidiaries, Plaza S.A. owns almost all our urban centers; the only concession that remains is that of our subsidiary, Plaza Antofagasta S.A.

on May 20, 2004, we signed a concession contract with Empresa Portuaria de Antofagasta, which authorizes Mallplaza to develop, maintain and exclusively operate the so-called Port Concession Area on an initial surface of 71,020 m2, which may be increased in the future by the incorporation of new optional areas. Based on this, Plaza Antofagasta S.A. built and currently manages our Mallplaza Antofagasta Shopping Mall.

The term of this concession is 30 years, counted from the date of delivery of the land. In retribution, our subsidiary Plaza Antofagasta S.A. must pay Empresa Portuaria de Antofagasta a monthly fee corresponding to the highest sum between a Minimum Monthly Amount, the Monthly Commercial Amount

and a Minimum Monthly Assured Amount, plus a contribution payment corresponding to a percentage of the Land Tax payable by the concession area.

## Patents and investment plan

CMF 6.2.a.f   CMF 4.3.a

Our company Plaza S.A. and subsidiaries have no proprietary patents registered in their name.

In addition to the investment projects described in the chapter Growth and transformation as part of our DNA, as a company we also have land in Chile (located in the region of Valparaíso and the region of Libertador Bernardo O'Higgins), totaling an approximate surface of 28 hectares.

# Ownership, shareholders and control

Our company Plaza S.A. is controlled by Desarrollos Inmobiliarios SpA, a subsidiary of Falabella S.A., which owns 59.28% of the shares.

It should be noted that during the year (2022) there were no changes in the control of our company. The shares of Plaza S.A. correspond to a single series.

## Procedures for shareholder participation

CMF 3.7.d

As of the Ordinary Shareholders' Meeting of the Company held on April 23, 2020, and in accordance with the provisions of General Standard No. 435 and Circular No. 1,141 (both from the Financial Market Commission), the Company's Board of Directors allowed the use of technological means to the Company's shareholders so that those shareholders who wished to participate and vote remotely in meetings, could do so.

# Information on Controlling Group

CMF 2.3.1.a CMF 2.3.1.b CMF 2.3.1.c CMF 2.3.1.d CMF.2.3.1.e CMF 2.3.1.f

Our company is controlled through Falabella S.A.

Falabella S.A. is controlled by the following groups of shareholders. In 2022, the controlling group owned 68.81% of the shares into which the capital stock of Falabella S.A. is divided. The controlling groups have a joint action agreement in accordance with the final and consolidated text of the Shareholders' Agreement signed on September 24, 2013, which contains limitations on the free availability of their shares in Falabella S.A.

AUGURI GROUP	TAX ID	No. Shares	% Shares
Maria Cecilia Karlezi Solari	7.005.097-8	14,000,000	0.56%
Inversiones Auguri SpA	78.907.330-9	37,533,331	1.50%
This partnership is controlled by the following individuals:			
Maria Cecilia Karlezi Solari	7.005.097-8		
SebastiánArispe Karlezi	15.636.728-1		
Lucec Tres SpA	99.556.440-8	267,803,642	10.67%
This partnership is controlled by the following individuals:			
Maria Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		



BETHIA	TAX ID	No. Shares	% Shares
Bethia S.A.	78.591.370-1	220,528,394	8.79%
This partnership is controlled by the following individuals:			
Liliana Solari Falabella	4.284.210-9		
Carlos Alberto Heller Solari	8.717.000-4		
Andrea Heller Solari	8.717.078-0		
Pedro Heller Ancarola	17.082.751-1		
Alberto Heller Ancarola	18.637.628-5		
Paola Barrera Heller	15.960.799-2		
Felipe Rossi Heller	18.637.490-8		
Inbet S.A.	85.487.000-9	2,678,697	0.11%
This partnership is controlled by the following individuals:			
Liliana Solari Falabella	4.284.210-9		
Carlos Alberto Heller Solari	8.717.000-4		
Andrea Heller Solari	8.717.078-0		
Pedro Heller Ancarola	17.082.751-1		
Alberto Heller Ancarola	18.637.628-5		
Paola Barrera Heller	15.960.799-2		
Felipe Rossi Heller	18.637.490-8		

CORSO GROUP	TAX ID	No. Shares	% Shares
Juan Carlos Cortés Solari	7.017.522-3	2,081,442	0.08%
Teresa Matilde Solari Falabella	4.661.725-8	2,149,020	0.09%
María Francisca Cortés Solari	7.017.523-1	2,082,186	0.08%
Inversiones Mapter Dos Limitada	76.839.460-1	6,180,193	0.25%
This partnership is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Inversiones Quitafal Limitada	76.038.402-K	18,300,200	0.73%
This partnership is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Inversiones Don Alberto Cuatro SpA	99.552.470-8	151,079,494	6.02%
This partnership is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		

CORSO GROUP	TAX ID	No. Shares	% Shares
Mapcor Cuatro SpA	99.556.480-7	45,000,000	1.79%
This partnership is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Mapcor Cuatro Alfa SpA	77.112.738-K.	63,247,346	2.52%
This partnership is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
SAN VITTO GROUP	TAX ID	No. Shares	% Shares
Inversiones San Vitto Limitada	77.945.970-5	243,698,146	9.71%
This partnership is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Brunello Limitada	78.907.380-5	8,542,268	0.34%
This partnership is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		

Inversiones Brunello Dos Limitada	76.265.839-9	310,000	0.01%
This partnership is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Barolo Limitada	78.907.350-3	8,852,288	0.35%
This partnership is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Sangiovese Limitada	78.907.390-2	8,852,248	0.35%
This partnership is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Sandro Solari Donaggio	9.585.729-9	360,000	0.01%



LIGURIA GROUP	TAX ID	No. Shares	% Shares
<b>Inversiones San Lorenzo SpA</b>	<b>77.486.835-6</b>	<b>9,000,000</b>	<b>0.36%</b>
This partnership is controlled by the following individuals:			
Juan Cuneo Solari	3.066.418-3		
Paola Cuneo Queirolo	8.506.868-7		
Giorgianna Cuneo Queirolo	9.667.948-3		
<b>Inversiones Santa Margarita SpA</b>	<b>77.486.834-8</b>	<b>9,000,000</b>	<b>0.36%</b>
This partnership is controlled by the following individuals:			
Juan Cuneo Solari	3.066.418-3		
Paola Cuneo Queirolo	8.506.868-7		
Giorgianna Cuneo Queirolo	9.667.948-3		
<b>Inversiones Santa Victoria SpA</b>	<b>77.687.769-7</b>	<b>98,164,291</b>	<b>3.91%</b>
This partnership is controlled by the following individuals:			
Juan Cuneo Solari	3.066.418-3		
Paola Cuneo Queirolo	8.506.868-7		
Giorgianna Cuneo Queirolo	9.667.948-3		
<b>Inversiones Cinque Terre SpA</b>	<b>77.687.768-9</b>	<b>98,164,290</b>	<b>3.91%</b>
This partnership is controlled by the following individuals:			
Juan Cuneo Solari	3.066.418-3		
Paola Cuneo Queirolo	8.506.868-7		
Giorgianna Cuneo Queirolo	9.667.948-3		

AMALFI GROUP	TAX ID	No. Shares	% Shares
Importadora y Comercializadora Amalfi SpA	87.743.700-0	46,898,418	1.87%
This partnership is controlled by the following individuals:			
Sergio Cardone Solari	5.082.229-K		
Inés Fantuzzi	6.066.811-6		
Macarena Cardone	10.091.903-6		
Matías Cardone	10.091.901-K		
Valentina Cardone	15.642.572-9		
Josefina Cardone	17.406.681-7		
Francisco de Pablo	12.265.592-K		
Cristián de Pablo	12.585.617-9		
Nicolás de Pablo	13.550.768-7		
<b>Inversiones Vietri S.A.</b>	<b>76.182.636-0</b>	<b>10,899,037</b>	<b>0.43%</b>
This partnership is controlled by the following individuals:			
Sergio Cardone Solari	5.082.229-K		
Inás Fantuzzi	6.066.811-6		
Macarena Cardone	10.091.903-6		
Matías Cardone	10.091.901-K		
Valentina Cardone	15.642.572-9		
Josefina Cardone	17.406.681-7		
Francisco de Pablo	12.265.592-K		
Cristián de Pablo	12.585.617-9		
Nicolás de Pablo	13.550.768-7		

DERSA GROUP	TAX ID	No. Shares	% Shares
<b>Dersa S.A.</b>	<b>95.999.000-K</b>	<b>136,444,501</b>	<b>5.44%</b>
This partnership is controlled by the following individuals:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
<b>DT Carrera SpA</b>	<b>76.338.127-7</b>	<b>30,877,447</b>	<b>1.23%</b>
This partnership is controlled by the following individuals:			
Felipe del Río Goudie	5.851.869-7		
Mariana de Jesús Arteaga Vial	6.695.852-3		
Luis Felipe del Río Arteaga	13.234.925-8		
Andrés Antonio del Río Arteaga	14.118.360-5		
Martín del Río Arteaga	15.642.668-7		
Javier del Río Arteaga	16.605.546-6		
Jose Pablo del Río Arteaga	17.703.172-0		
Mariana Teresita Carmen del Río Arteaga	18.641.820-4		
<b>Quilicura S.A.</b>	<b>76.338.077-7</b>	<b>1,087,494</b>	<b>0.04%</b>
This partnership is controlled by the following individuals:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		

<b>El Roquerio S.A.</b>	<b>76.338.125-0</b>	<b>22,415,828</b>	<b>0.89%</b>
This partnership is controlled by the following individuals:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
<b>DT D y D SpA</b>	<b>76.338.126-9</b>	<b>34,105,996</b>	<b>1.36%</b>
This partnership is controlled by the following individuals:			
Juan Pablo del Río Goudie	5.898.685-2		
Patricia Edwards Braun	5.711.271-9		
Elisa del Río Edwards	12.628.617-1		
Diego del Río Edwards	13.234.004-8		
Ana del Río Edwards	13.435.488-7		
Pedro del Río Edwards	15.382.612-9		
Sara del Río Edwards	15.641.769-6		
Paula del Río Edwards	16.371.405-1		
<b>BFD S.A.</b>	<b>76.338.129-3</b>	<b>22,415,828</b>	<b>0.89%</b>
Esta sociedad es controlada por las personas naturales que se indican a continuación:			
José Luis del Río Goudie	4.773.832-6		



	Bárbara del Río Goudie	4.778.798-K		
	Juan Pablo del Río Goudie	5.898.685-2		
	Felipe del Río Goudie	5.851.869-7		
	Ignacio del Río Goudie	6.921.717-6		
	Sebastián del Río Goudie	6.921.716-8		
	Carolina del Río Goudie	6.888.500-0		
	<b>DT Peñuelas SpA</b>	<b>76.338.177-3</b>	<b>33,784,036</b>	<b>1.35%</b>
	This partnership is controlled by the following individuals:			
	Carolina del Río Goudie	6.888.500-0		
	Victor Pucci Labatut	6.474.224-8		
	Victor Pucci del Río	15.643.671-2		
	Pablo Pucci del Río	15.637.474-1		
	Rodrigo Pucci del Río	16.371.133-8		
	Felipe Pucci del Río	18.392.648-9		
	<b>Inversiones Torca Limitada</b>	<b>79.875.040-2</b>	<b>723,797</b>	<b>0.03%</b>
	This partnership is controlled by the following individuals:			
	Ignacio del Río Goudie	6.921.717-6		
	<b>Inversiones Vitacura S.A.</b>	<b>88.494.700-6</b>	<b>5,376,695</b>	<b>0.21%</b>
	This partnership is controlled by the following individuals:			
	José Luis del Río Goudie	4.773.832-6		
	Bárbara del Río Goudie	4.778.798-K		
	Juan Pablo del Río Goudie	5.898.685-2		
	Felipe del Río Goudie	5.851.869-7		
	Ignacio del Río Goudie	6.921.717-6		
	Sebastián del Río Goudie	6.921.716-8		
	Carolina del Río Goudie	6.888.500-0		

	<b>Inversiones Austral Limitada</b>	<b>94.309.000-9</b>	<b>14,255,119</b>	<b>0.57%</b>
	This partnership is controlled by the following individuals:			
	José Luis del Río Goudie	4.773.832-6		
	Bárbara del Río Goudie	4.778.798-K		
	Juan Pablo del Río Goudie	5.898.685-2		
	Felipe del Río Goudie	5.851.869-7		
	Ignacio del Río Goudie	6.921.717-6		
	Sebastián del Río Goudie	6.921.716-8		
	Carolina del Río Goudie	6.888.500-0		
	<b>Inpesca S.A.</b>	<b>79.933.960-9</b>	<b>49,343,681</b>	<b>1.97%</b>
	This partnership is controlled by the following individuals:			
	José Luis del Río Goudie	4.773.832-6		
	Bárbara del Río Goudie	4.778.798-K		
	Juan Pablo del Río Goudie	5.898.685-2		
	Felipe del Río Goudie	5.851.869-7		
	Ignacio del Río Goudie	6.921.717-6		
	Sebastián del Río Goudie	6.921.716-8		
	Carolina del Río Goudie	6.888.500-0		

<b>Controlling shareholders</b>	<b>1,726,235,353</b>	<b>68.81%</b>
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# Percentage of ownership of all natural persons

CMF 2.3.3.d

The following is a list of the percentage owned by all natural persons who together with their spouse and/or relatives up to the second degree of consanguinity or affinity own more than 10% of the shares, directly or indirectly.

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
76.017.019-4	PLAZA S.A.		
3.066.418-3	CUNEO SOLARI JUAN	B DE FALABELLA S.A.	A
4.284.210-9	SOLARI FALABELLA LILIANA	B DE FALABELLA S.A.	A
4.661.725-8	SOLARI FALABELLA TERESA MATILDE	B DE FALABELLA S.A.	A
4.773.832-6	DEL RÍO GOUDIE JOSÉ LUIS	B DE FALABELLA S.A.	A
4.778.798-K	DEL RÍO GOUDIE BÁRBARA	B DE FALABELLA S.A.	A
5.082.229-K	CARDONE SOLARI SERGIO	B DE FALABELLA S.A.	A
5.711.271-9	EDWARDS BRAUN PATRICIA	B DE FALABELLA S.A.	A
5.851.869-7	DEL RÍO GOUDIE FELIPE	B DE FALABELLA S.A.	A
5.898.685-2	DEL RÍO GOUDIE JUAN PABLO	B DE FALABELLA S.A.	A
6.066.811-6	FANTUZZI MUTINELLI INES ANGELICA	B DE FALABELLA S.A.	A
6.474.224-8	PUCCI LABATUT VICTOR HORACIO	B DE FALABELLA S.A.	A
6.695.852-3	ARTEAGA VIAL MARIANA DE JESÚS	B DE FALABELLA S.A.	A
6.888.500-0	DEL RÍO GOUDIE CAROLINA	B DE FALABELLA S.A.	A
6.921.716-8	DEL RÍO GOUDIE SEBASTIÁN	B DE FALABELLA S.A.	A
6.921.717-6	DEL RÍO GOUDIE IGNACIO	B DE FALABELLA S.A.	A
7.005.097-8	KARLEZI SOLARI CECILIA	B DE FALABELLA S.A.	A
7.017.522-3	CORTÉS SOLARI JUAN CARLOS	B DE FALABELLA S.A.	A
7.017.523-1	CORTÉS SOLARI MARÍA FRANCISCA	B DE FALABELLA S.A.	A
8.506.868-7	CUNEO QUEIROLO PAOLA	B DE FALABELLA S.A.	A

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
8.717.000-4	HELLER SOLARI CARLOS ALBERTO	B DE FALABELLA S.A.	A
8.717.078-0	HELLER SOLARI ANDREA	B DE FALABELLA S.A.	A
9.585.725-6	SOLARI DONAGGIO PIERO	B DE FALABELLA S.A.	A
9.585.729-9	SOLARI DONAGGIO SANDRO	B DE FALABELLA S.A.	A
9.585.749-3	SOLARI DONAGGIO CARLO	B DE FALABELLA S.A.	A
9.667.948-3	CUNEO QUEIROLO GIORGIANNA MARÍA	B DE FALABELLA S.A.	A
10.091.901-K	CARDONE ARMENDARIZ MATÍAS	B DE FALABELLA S.A.	A
10.091.903-6	CARDONE ARMENDARIZ MACARENA	B DE FALABELLA S.A.	A
12.265.592-K	DE PABLO FANTUZZI FRANCISCO JAVIER	B DE FALABELLA S.A.	A
12.585.617-9	DE PABLO FANTUZZI CRISTIAN ANDRÉS	B DE FALABELLA S.A.	A
12.628.617-1	DEL RÍO EDWARDS ELISA	B DE FALABELLA S.A.	A
13.234.004-8	DEL RÍO EDWARDS DIEGO	B DE FALABELLA S.A.	A
13.234.925-8	DEL RÍO ARTEAGA LUIS FELIPE	B DE FALABELLA S.A.	A
13.435.488-7	DEL RÍO EDWARDS ANA	B DE FALABELLA S.A.	A
13.550.768-7	DE PABLO FANTUZZI NICOLAS GUILLERMO	B DE FALABELLA S.A.	A
14.118.360-5	DEL RÍO ARTEAGA ANDRÉS ANTONIO	B DE FALABELLA S.A.	A
15.382.612-9	DEL RÍO EDWARDS PEDRO	B DE FALABELLA S.A.	A
15.605.546-6	DEL RÍO ARTEAGA JAVIER	B DE FALABELLA S.A.	A



TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
15.636.728-1	ARISPE KARLEZI SEBASTIAN	B DE FALABELLA S.A.	A
15.637.474-1	PUCCI DEL RÍO PABLO	B DE FALABELLA S.A.	A
15.641.769-6	DEL RÍO EDWARDS SARA	B DE FALABELLA S.A.	A
15.642.572-9	CARDONE ARMENDARIZ VALENTINA	B DE FALABELLA S.A.	A
15.642.668-7	DEL RÍO ARTEAGA MARTÍN	B DE FALABELLA S.A.	A
15.643.671-2	PUCCI DEL RÍO VICTOR JOSÉ	B DE FALABELLA S.A.	A
15.960.799-2	BARRERA HELLER PAOLA	B DE FALABELLA S.A.	A
16.371.133-8	PUCCI DEL RÍO RODRIGO	B DE FALABELLA S.A.	A
16.371.405-1	DEL RÍO EDWARDS PAULA	B DE FALABELLA S.A.	A
17.082.751-1	HELLER ANCAROLA PEDRO	B DE FALABELLA S.A.	A
17.406.681-7	CARDONE MATTE JOSEFINA	B DE FALABELLA S.A.	A
17.703.172-0	DEL RÍO ARTEAGA JOSÉ PABLO	B DE FALABELLA S.A.	A
18.392.648-9	PUCCI DEL RÍO FELIPE	B DE FALABELLA S.A.	A
18.637.490-8	ROSSI HELLER FELIPE	B DE FALABELLA S.A.	A
18.637.628-5	HELLER ANCAROLA ALBERTO	B DE FALABELLA S.A.	A
18.641.820-4	DEL RÍO ARTEAGA MARIANA TERESITA CARMEN	B DE FALABELLA S.A.	A
76.000.935-0	PROMOTORA CHILENA DE CAFÉ COLOMBIA S.A.	F DE FALABELLA S.A.	
76.007.317-2	INVERCOL SpA	F DE FALABELLA S.A.	
76.011.659-9	BANCOFALABELLA CORREDORES DE SEGUROS LIMITADA	F DE FALABELLA S.A.	
76.020.385-8	INVERSIONES PARMIN SpA	F DE FALABELLA S.A.	
76.020.391-2	INVERSIONES FALABELLA LIMITADA	F DE FALABELLA S.A.	
76.023.147-9	NUEVA INVERFIN SpA	F DE FALABELLA S.A.	
76.027.825-4	PROMOCIONES Y PUBLICIDAD LIMITADA	F DE FALABELLA S.A.	
76.034.238-6	SERVICIOS MALL PLAZA SpA	F DE PLAZA S.A.	

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
76.038.402-K	INVERSIONES QUITAFAL LIMITADA	B DE FALABELLA S.A., F DE TERESA SOLARI, JUAN CARLOS CORTÉS Y M. FRANCISCA CORTÉS	A
76.039.672-9	DINALSA SpA	F DE FALABELLA S.A.	
76.042.371-8	NUEVA FALABELLA INVERSIONES INTERNACIONALES SpA	F DE FALABELLA S.A.	
76.042.509-5	INVERSIONES Y PRESTACIONES VENSER SEIS LIMITADA	F DE FALABELLA S.A.	
76.044.159-7	AUTOPLAZA SpA	F DE PLAZA S.A.	
76.046.433-3	FALABELLA INVERSIONES FINANCIERAS S.A.	F DE FALABELLA S.A.	
76.046.439-2	APYSER SpA	F DE FALABELLA S.A.	
76.046.445-7	CONFECCIONES INDUSTRIALES SpA	F DE FALABELLA S.A.	
76.054.151-6	TRAINEEMAC S.A.	F DE FALABELLA S.A.	
76.141.045-8	INVERSIONES INVERFAL COLOMBIA SpA	F DE FALABELLA S.A.	
76.142.721-0	GIFT CORP SpA	F DE FALABELLA S.A.	
76.149.308-6	INVERSIONES BRASIL SpA	F DE FALABELLA S.A.	
76.153.976-0	CAPYSER SpA	F DE FALABELLA S.A.	
76.159.664-0	INVERSIONES URUGUAY SpA	F DE FALABELLA S.A.	
76.159.684-5	INVERFAL URUGUAY SpA	F DE FALABELLA S.A.	
76.167.965-1	LOGÍSTICA INTERNACIONAL LIMITADA	F DE FALABELLA S.A.	
76.182.636-0	INVERSIONES VIETRI S.A	B DE FALABELLA S.A., F DE SERGIO CARDONE, INES FANTUZZI, MACARENA CARDONE, MATIAS CARDONE, VALENTINA CARDONE, JOSEFINA CARDONE, FRANCISCO DE PABLO, CRISTIAN DE PABLO Y NICOLAS DE PABLO	A

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
76.201.304-5	RENTAS HOTELERAS SpA	F DE FALABELLA S.A.	
76.212.492-0	FALABELLA.COM SpA	F DE FALABELLA S.A.	
76.222.370-8	SERVICIOS GENERALES BASCUÑÁN LIMITADA	F DE FALABELLA S.A.	
76.265.839-9	INVERSIONES BRUNELLO DOS LIMITADA	B DE FALABELLA S.A., F DE PIERO SOLARI, SANDRO SOLARI Y CARLO SOLARI	A
76.282.188-5	INVERFAL BRASIL SpA	F DE FALABELLA S.A.	
76.308.853-7	NUEVA INVERFAL ARGENTINA SpA	F DE FALABELLA S.A.	
76.319.068-4	INVERSIONES INDIA SpA	F DE FALABELLA S.A.	
76.335.739-2	INVERSIONES MEXICO SpA	F DE FALABELLA S.A.	
76.338.077-7	QUILICURA S.A.	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
76.338.125-0	EL ROQUERIO S.A.	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
76.338.126-9	DT D Y D SpA	B DE FALABELLA S.A., F DE JUAN PABLO DEL RÍO, PATRICIA EDWARDS, ELISA DEL RIO, DIEGO DEL RIO, ANA DEL RIO, PEDRO DEL RIO, SARA DEL RIO Y PAULA DEL RIO	A

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
76.338.127-7	DT CARRERA SpA	B DE FALABELLA S.A., F DE FELIPE DEL RÍO, MARIANA ARTEAGA, LUIS FELIPE DEL RIO, ANDRES DEL RIO, MARTIN DEL RIO, JAVIER DEL RIO, JOSE PABLO DEL RIO Y MARIANA DEL RIO	A
76.338.129-3	BFD S.A.	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
76.338.177-3	DT PEÑUELAS SpA	B DE FALABELLA S.A., F DE CAROLINA DEL RÍO, VICTOR PUCCI LABATUT, VICTOR PUCCI DEL RIO, PABLO PUCCI, RODRIGO PUCCI Y FELIPE PUCCI	A
76.427.811-9	SERVICIOS DE INFRAESTRUCTURA FALABELLA SpA	F DE FALABELLA S.A.	
76.434.317-4	PROMOTORA CMR INVERSIONES S.A.	F DE FALABELLA S.A.	
76.477.116-8	C.F SEGUROS DE VIDA S.A.	F DE FALABELLA S.A.	
76.512.060-8	SOLUCIONES CREDITICIAS CMR FALABELLA LIMITADA	F DE FALABELLA S.A.	
76.582.813-9	NUEVA INVERFAL MEXICO SpA	F DE FALABELLA S.A.	
76.587.847-0	FALABELLA SERVICIOS PROFESIONALES DE TI SpA	F DE FALABELLA S.A.	
76.644.120-3	APORTA, SOLUCIONES PARA LA ADMINISTRACION DE RECURSOS HUMANOS SpA	F DE FALABELLA S.A.	
76.662.120-1	SERVICIOS GENERALES CERRO COLORADO LIMITADA	F DE FALABELLA S.A.	
76.677.940-9	PLAZA VALPARAÍSO S.A.	F DE PLAZA S.A.	
76.683.615-1	ASESORÍAS Y EVALUACIÓN DE CRÉDITOS LIMITADA	F DE FALABELLA S.A.	
76.788.282-3	DIGITAL PAYMENTS SpA	F DE FALABELLA S.A.	



TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
76.803.189-4	INVERFAL INDIA SpA	F DE FALABELLA S.A.	
76.821.330-5	IMPERIAL S.A.	F DE FALABELLA S.A.	
76.839.460-1	INVERSIONES MAPTER DOS LIMITADA	B DE FALABELLA S.A., F DE TERESA SOLARI, JUAN CARLOS CORTÉS Y M. FRANCIS-CA CORTÉS	A
76.882.090-2	PLAZA CORDILLERA SpA	F DE PLAZA S.A.	
76.882.330-8	NUEVOS DESARROLLOS S.A. (EX-PLAZA ALAMEDA S.A.)	F DE PLAZA S.A.	
76.883.720-1	DESARROLLOS E INVERSIONES INTERNACIONALES SpA	F DE PLAZA S.A.	
76.899.941-4	INVERSIONES MKTP SpA	F DE FALABELLA S.A.	
76.993.859-1	IKSO SpA	F DE FALABELLA S.A.	
77.070.342-5	SERVICIOS FALABELLA SpA	F DE FALABELLA S.A.	
77.099.010-6	SEGUROS FALABELLA CORREDORES LIMITADA	F DE FALABELLA S.A.	
77.104.802-1	DESARROLLOS INMOBILIARIOS DOS SpA	F DE FALABELLA S.A.	
77.107.881-8	INMOBILIARIA RENTAS DOS SpA	F DE FALABELLA S.A.	
77.110.043-0	OPEN PLAZA CHILE SpA	F DE FALABELLA S.A.	
77.112.738-K	MAPCOR CUATRO ALFA SpA	B DE FALABELLA S.A., F DE TERESA SOLARI, JUAN CARLOS CORTÉS Y M. FRANCIS-CA CORTÉS	A
77.235.510-6	SERVICIOS DE EVALUACIONES Y COBRANZAS SEVALCO LIMITADA	F DE FALABELLA S.A.	
77.261.280-K	FALABELLA RETAIL S.A.	F DE FALABELLA S.A.	
77.275.077-3	FALABELLA TRADING SpA	F DE FALABELLA S.A.	
77.303.603-9	DESARROLLOS INMOBILIARIOS ÑUBLE SpA	F DE FALABELLA S.A.	
77.312.496-5	DIGITAL PAYMENTS PREPAGO S.A.	F DE FALABELLA S.A.	
77.414.389-0	FAZIL SpA	F DE FALABELLA S.A.	

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
77.486.834-8	INVERSIONES SANTA MARGARITA SpA	B DE FALABELLA S.A., F DE JUAN CUNEO, PAOLA CUNEO Y GIORGIANNA CUNEO	A
77.486.835-6	INVERSIONES SAN LORENZO SpA	B DE FALABELLA S.A., F DE JUAN CUNEO, PAOLA CUNEO Y GIORGIANNA CUNEO	A
77.583.275-4	DIGITAL BUSINESS CHILE SpA	F DE FALABELLA S.A.	
77.612.410-9	FALABELLA TECNOLOGIA CORPORATIVA SpA	F DE FALABELLA S.A.	
77.687.768-9	INVERSIONES CINQUE TERRE SpA	B DE FALABELLA S.A., F DE JUAN CUNEO, PAOLA CUNEO Y GIORGIANNA CUNEO	A
77.687.769-7	INVERSIONES SANTA VICTORIA SpA	B DE FALABELLA S.A., F DE JUAN CUNEO, PAOLA CUNEO Y GIORGIANNA CUNEO	A
77.945.970-5	INVERSIONES SAN VITTO LIMITADA	B DE FALABELLA S.A., F DE PIERO SOLARI, SANDRO SOLARI Y CARLO SOLARI	A
78.566.830-8	SOCIEDAD DE COBRANZAS LEGALES LEXICOM LIMITADA	F DE FALABELLA S.A.	
78.591.370-1	BETHIA S.A.	B DE FALABELLA S.A., F DE LILIANA SOLARI, CARLOS HELLER, ANDREA HELLER, PEDRO HELLER, ALBERTO HELLER, PAOLA BARRERA Y FELIPE ROSSI	A
78.627.210-6	HIPERMERCADOS TOTTUS S.A.	F DE FALABELLA S.A.	
78.745.900-5	TRASCIENDE, GESTION INTEGRAL DE CAPACITACION SpA	F DE FALABELLA S.A.	
78.907.330-9	INVERSIONES AUGURI SpA	B DE FALABELLA S.A., F DE MARÍA CECILIA KARLEZI Y SEBASTIÁN ARISPE	A
78.907.350-3	ASESORIAS E INVERSIONES BAROLO LIMITADA	B DE FALABELLA S.A., F DE PIERO SOLARI, SANDRO SOLARI Y CARLO SOLARI	A

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
78.907.380-5	ASESORIAS E INVERSIONES BRUNELLO LIMITADA	B DE FALABELLA S.A., F DE PIERO SOLARI, SANDRO SOLARI Y CARLO SOLARI	A
78.907.390-2	ASESORIAS E INVERSIONES SANGIOVESE LIMITADA.	B DE FALABELLA S.A., F DE PIERO SOLARI, SANDRO SOLARI Y CARLO SOLARI	A
79.598.260-4	ADMINISTRADORA DE SERVICIOS COMPUTACIONALES Y DE CREDITO CMR FALABELLA LIMITADA.	F DE FALABELLA S.A.	
79.875.040-2	INVERSIONES TORCA LIMITADA	B DE FALABELLA S.A., F DE IGNACIO DEL RÍO	A
79.933.960-9	INPESCA S.A.	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
79.990.670-8	ADMINISTRADORA PLAZA VESPUCIO S.A.	F DE PLAZA S.A.	
85.487.000-9	INBET S.A.	B DE FALABELLA S.A., F DE LILIANA SOLARI, CARLOS HELLER, ANDREA HELLER, PEDRO HELLER, ALBERTO HELLER, PAOLA BARRERA Y FELIPE ROSSI	A
87.743.700-0	IMPORTADORA Y COMERCIALIZADORA AMALFI SpA	B DE FALABELLA S.A., F DE SERGIO CARDONE, INES FANTUZZI, MACARENA CARDONE, MATIAS CARDONE, VALENTINA CARDONE, JOSEFINA CARDONE, FRANCISCO DE PABLO, CRISTIAN DE PABLO Y NICOLAS DE PABLO	A

TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
88.494.700-6	INVERSIONES VITACURA S.A.	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
90.743.000-6	PROMOTORA CMR FALABELLA S.A.	F DE FALABELLA S.A.	
90.749.000-9	FALABELLA S.A.	A	
94.309.000-9	INVERSIONES AUSTRAL LIMITADA	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
95.999.000-K	DERSA S.A.	B DE FALABELLA S.A., F DE JOSÉ LUIS DEL RÍO, BÁRBARA DEL RÍO, JUAN PABLO DEL RÍO, FELIPE DEL RÍO, IGNACIO DEL RÍO, SEBASTIÁN DEL RÍO Y CAROLINA DEL RÍO	A
96.509.660-4	BANCO FALABELLA	F DE FALABELLA S.A.	
96.538.230-5	PLAZA VESPUCIO SpA	F DE PLAZA S.A.	
96.573.100-8	MANUFACTURAS DE VESTUARIO MAVESA LIMITADA	F DE FALABELLA S.A.	
96.647.930-2	INVERSIONES INVERFAL PERÚ SpA	F DE FALABELLA S.A.	
96.653.650-0	PLAZA OESTE SpA	F DE PLAZA S.A.	
96.653.660-8	PLAZA DEL TRÉBOL SpA	F DE PLAZA S.A.	
96.791.560-2	PLAZA TOBALABA SpA	F DE PLAZA S.A.	
96.792.430-K	SODIMAC S.A.	F DE FALABELLA S.A.	
96.795.700-3	PLAZA LA SERENA SpA	F DE PLAZA S.A.	



TAX ID of persons of the same Corporate Group	Name of natural and legal persons of the same Corporate Group	Reasons for being part of the same Corporate Group	Causes of control
96.824.450-7	INMOBILIARIA MALL LAS AMÉRICAS S.A.	F DE PLAZA S.A.	
96.847.200-3	SERVICIOS E INVERSIONES FALABELLA LIMITADA	F DE FALABELLA S.A.	
96.951.230-0	INMOBILIARIA MALL CALAMA SpA	F DE PLAZA S.A.	
99.552.470-8	INVERSIONES DON ALBERTO CUATRO SpA	B DE FALABELLA S.A., F DE TERESA SOLARI, JUAN CARLOS CORTÉS Y M. FRANCIS-CA CORTÉS	A
99.555.550-6	PLAZA ANTOFAGASTA S.A.	F DE PLAZA S.A.	
99.556.170-0	FALABELLA INMOBILIARIO S.A.	F DE FALABELLA S.A.	
99.556.180-8	SODIMAC TRES S.A.	F DE FALABELLA S.A.	
99.556.440-8	LUCEC TRES SpA	B DE FALABELLA S.A., F DE MARÍA CECILIA KARLEZI Y SEBASTIÁN ARISPE	A
99.556.480-7	MAPCOR CUATRO SpA	B DE FALABELLA S.A., F DE TERESA SOLARI, JUAN CARLOS CORTÉS Y M. FRANCIS-CA CORTÉS	A
99.564.380-4	DESARROLLOS URBANOS SpA	F DE PLAZA S.A.	
99.593.960-6	DESARROLLOS INMOBILIARIOS SpA	F DE FALABELLA S.A.	

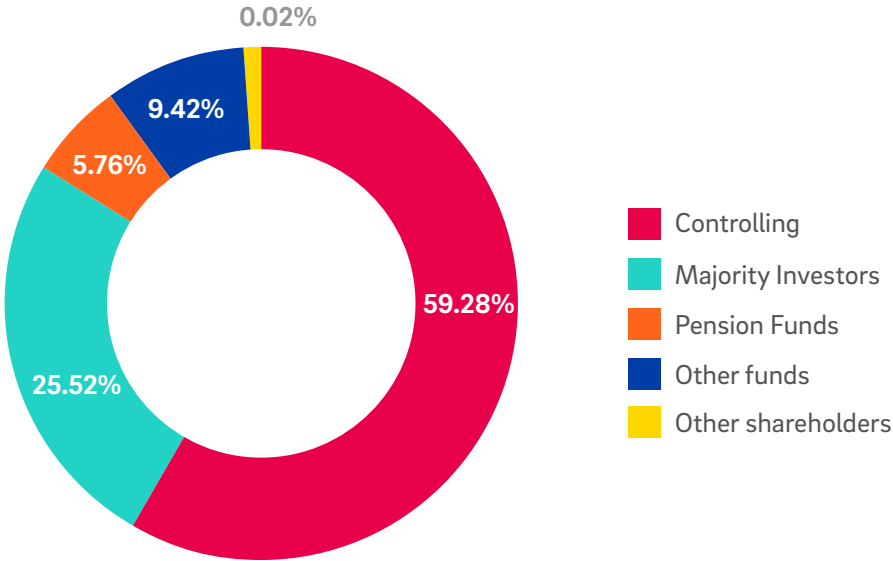
Individuals or legal entities other than the comptroller holding a joint action agreement.

CMF 2.3.3.c

Name or company name	TAX ID	Shares	% of ownership
INVERSIONES AVENIDA BORGONO SPA	79.566.150-6	274.704.252	14.0155%
RENTAS TISSA LIMITADA	76.271.008-0	225.485.062	11.5043%

Shareholders' participation

CMF 2.3.3.f



# Assets

CMF 9    CMF 2.3.4.iii.c

Shareholders: 152

N° Depositing shareholders:120

N° Deposited shares are: 248,078,653

At the end of 2022 (December 31), the equity of our company Plaza S.A. was divided into 1,960,000,000 shares subscribed and paid at that date. All shares are of equal value and belong to a single series, with 152 registered shareholders.

Shareholding composition of the 12 majority stockholders of Plaza S.A. Last reported period 12/2022.

\* It is noted for the record that the representative of AFP Habitat S.A. indicated that due to the relevance of their functions and because they involve public faith, external auditing companies, should be rotated and should not exceed five years in office. In view of this, the recommendation was rejected.

## Dividend policy

CMF 2.3.4.b

At its meeting held on April 18, 2022, our Ordinary Shareholders' Meeting established as a dividend policy to distribute at least 40% of the net profits. This, to the extent that the situation of the Company permits it and taking into consideration the projects and development plans of our Company.

The dividends distributed in 2018, 2019, 2020 and 2021 are detailed below:

### Shares traded at the Santiago Stock Exchange

Period	Closing price	Stock market presence	Shares (number of shares)	Amount traded
1st quarter	815	100.00%	33,468,264	27,878,485,380
2nd quarter	711	99.44%	28,338,300	20,032,282,470
3rd quarter	781	98.33%	55,911,318	45,309,505,800
4th quarter	1,085	96.67%	36,980,794	30,589,219,250
Total 2022	1,058		154,608,676	123,809,492,900

### Dividends paid per share

Type of Dividend	Year	\$ per share (one series)	Amount (M\$)	Earnings
Interim dividend	2022	14.0	27,440,000	Yes
Final dividend	2021	1.97	17,502,800	Yes
Interim dividend	2021	2.5	3,861,200	Yes
Final dividend	2020	15.45	4,900,000	Yes

Only one series.



Other values

CMF 2.3.5.a

On August 18, 2022, the Company placed Series AA and AC for UF 1,000,000 and 3,000,000 in the domestic market, at a placement rate of 3.14% and 3.39% per annum, respectively, with a single principal repayment at maturity on August 1, 2027, and 2047, respectively.

On April 7, 2022, the Company placed Series Z for UF 3,000,000 in the domestic market, at a placement rate of 3.60% per annum, with a single principal repayment at maturity on April 1, 2043.

On September 23, 2020, the Company published a notice of voluntary redemption of dematerialized bonds corresponding to Series C, giving the option to exchange such bonds for those corresponding to Series U, charged to bond line No. 767 dated September 23, 2013, for a nominal value of UF 2,727,272, and a face rate of 3.60% per annum. The operation had a concurrence of 87.58% equivalent to a placed amount of UF 2,388,636 of the Series U.

On June 19, 2020, the Company placed Series S for UF 4,000,000 in the domestic market, at a placement rate of 1.30% per annum, with a single principal repayment at maturity on December 1, 2029. On February 5, 2020, the Company placed Series P for UF 2,000,000 in the domestic market, at an annual rate of 2.08%, with a single principal repayment at maturity on January 15, 2045.

On October 3, 2013, the Company placed Series N for UF 3,000,000 in the domestic market, at a placement rate of 3.80% annual interest for a term of 22 years with a single principal repayment upon maturity of such term.

On June 7, 2012, the Company placed Series K for UF 3,000,000 in the domestic market, at a rate of 3.9% per annum for a term of 22 years with a single principal repayment upon maturity of such term.

On June 7, 2011, the Company placed a Series H bond in the domestic market for UF 2,500,000,000 at an annual interest rate of 3.5% and a 22-year term, with principal amortization starting in 2032.

On October 26, 2010, the Company placed in the domestic market two Series of bonds for a term of 21 years. Series D for an amount of UF 3,000,000 and Series E for an amount of UF 2,000,000, both series at an annual interest rate of 3.85%, with equal principal amortizations in 2030 and 2031.

On May 19, 2009, the Company placed Series C for UF 3,000,000 in the domestic market, at an annual interest rate of 4.5% and a term of 21 years, with principal repayments beginning in 2019.



# Essential Facts

CMF 9.

Santiago, March 30, 2022

## ESSENTIAL FACT N°1/2022

### ENTRY NUMBER 1028 IN THE SECURITIES REGISTER

At a meeting of the Company's Board of Directors held on March 30, 2022, it was resolved as follows: Ordinary Shareholders' Meeting. To call an Ordinary Shareholders' Meeting of the Company (hereinafter, the "Meeting") to be held on April 18, 2022, at 10:00 a.m., in the Alamo AB Room of the Courtyard by Marriot Hotel, located at Av. Kennedy No. 5601, 7th floor, Las Condes, Santiago.

The Board will oversee all matters that according to the law are within its competence. Matters of the Board. The matters on the Board's agenda are as follows: i. Report of the Meeting on the Audited Consolidated Annual Report, Balance Sheet and Income Statement for the year ended December 31, 2021 (hereinafter referred to as "Year 2021"). ii. Pronouncement on the opinion of the External Auditors for the Fiscal Year 2021. iii. Distribution of Profits for Fiscal 2021 and Payment of Dividends. iv. Dividend Policy for the year ending December 31, 2022 (hereinafter, the "Fiscal Year 2022"). v. Election of Directors. vi. Remuneration of Directors for the time between the Ordinary Meeting and the Ordinary Shareholders' Meeting to be held in the first four months of 2023 (hereinafter, the "2022/2023 Period"). vii. Appointment of the External Auditors for the 2022 Fiscal Year. viii. Designation of the Risk Rating Agencies for the 2022/2023 Period. ix. Account of the Transactions between Related Parties referred to in Article 147 of Law 18,046 entered during the Fiscal Year 2021. x. Account of the Directors' Committee with respect to its management during Fiscal Year 2021. xi. Remuneration of the Members of the Directors' Committee for the Period 2022/2023.

xii. Expense Budget of the Directors' Committee for the 2022/2023 Period. xiii. Designation of the Journal for Corporate Publications for the 2022/2023 Period.

Proposal of Dividends. The following will be proposed to the Ordinary Meeting: i/ the payment of a final and definitive dividend out of the distributable net income for Fiscal 2021 of \$8.93 per share, which added to the interim dividend of \$1.97 per share approved by the Board of Directors on October 27, 2021 and paid on November 18 of the same year, gives a total of \$10.9 per share out of the profits for Fiscal 2021; ii/ that the proposed dividend be paid on April 28, 2022 to the shareholders registered in the shareholders' registry as of April 22 of the current year; iii/ that the payment of the proposed dividend be made through bank deposits or direct withdrawal by the shareholders of the respective demand voucher in their name at any of the branches of Banco de Crédito Inversiones, BCI, in the country; and, iv/ that with respect to the dividend to be paid to the shareholders on April 28, 2022, they have the possibility of accessing the transitory and optional legal regime established in the twenty-fifth transitory article of Law no. 21,210 (single and optional tax), as established in Law no. 21,210 (single and substitute FUT tax, ISFUT), for which the Company must receive, in due time and form, the necessary instruction and authorization, in accordance with and through the form called "Instructions for Payment of Final Tax Substitute Tax", which will be available to the shareholders as from April 1, 2022 on the Company's website <https://corporativo.mallplaza.com/>. On the same website, the document entitled "Information on the optional regime of substitute tax for final taxes" will be made available to shareholders.

Participation in the Meeting. The holders of shares registered in the Company's Shareholders' Register at midnight on the fifth business day prior to the date set for the Meeting, that is, until midnight on April 9, 2022, shall be entitled to participate in the Meeting. Shareholders may participate: i) through videoconference and electronic voting through the remote registration and voting system of DCV Registros S.A., a subsidiary of Depósito Central de Valores S.A., (hereinafter, "DCV"), in accordance with the instructions that will be published as of April 1, 2022, on the Company's website <https://corporativo.mallplaza.com/> ; or, ii) in person, in the event that this is possible in accordance with



the Health Measures, in a number that, added to the persons who will conduct the Ordinary Meeting, and in order of arrival, does not exceed the maximum capacity currently permitted at the place where the Ordinary Meeting will be held, in accordance with the health measures established by the competent authority. In the event of not being able to attend, the shareholders may be represented at the Meeting by another person, whether he/she is a shareholder or not. The qualification of proxies for the Meeting, if applicable, shall be carried out on the same day as the Shareholders' Meeting, at the time it is to begin. Notices of Meeting. The first notice of the Meeting will be published in the digital newspaper <http://www.latercera.com> and in the newspaper El Mercurio on April 1, 2022. Publication of Balance Sheet, Financial Statements and Annual Report. In accordance with the provisions of Article 75 of the LSA and Circular No. 444 of the CMF, the Annual Report and Balance Sheet will be made available to shareholders as of April 1, 2022, through publication on the website <https://corporativo.mallplaza.com/> Background of the matters in the table. All the proposals that the Board of Directors will bring before the Ordinary Meeting regarding the matters indicated above, including the payment of the single, definitive and final dividend indicated above, as well as the documents that explain, support and detail the matters that will be submitted to the knowledge and approval of the Ordinary Meeting, will be available to the shareholders as of April 1, 2022 on the Company's website <https://corporativo.mallplaza.com/>. Yours sincerely, Fernando de Peña Iver Chief Executive Officer Plaza S.A.

Santiago, April 7, 2022

ESSENTIAL FACT N°2/2022

ENTRY NUMBER 1028 IN THE SECURITIES REGISTER

Plaza S.A., on November 15, 2019, obtained the registration of the 30-year bond line for an amount of up to 10,000,000 UF, registered in the Securities Registry of

the Financial Market Commission, under number 980. On today's date, the Company carried out the second placement in the local market of dematerialized and bearer bonds, charged to the line of credit already mentioned. The most relevant conditions of the placement are as follows: The placement corresponded to Series Z, issued against bond line No. 980, for a total amount of UF 3,000,000, maturing on April 1, 2043, in which a placement rate of UF+ 3.60 % per annum was obtained. 75% of the proceeds from the placement of the Series Z Bonds will be used to refinance liabilities of the Issuer and/or its subsidiaries and the remaining 25%, to finance investments in projects of the Issuer and/or its subsidiaries. Yours faithfully, Fernando de Peña Iver, Chief Executive Officer S.A.

Santiago, April 18, 2022

ESSENTIAL FACT N°3/2022

ENTRY NUMBER 1028 IN THE SECURITIES REGISTER

At the Ordinary Shareholders' Meeting of Plaza S.A. held on April 18, 2022, the following resolutions were adopted, among others reached in matters within its competence: a) Approval of the Annual Report, Balance Sheet and Income Statement for fiscal year 2021, as well as the report issued by the Company's external auditors. b) That of the distributable net income for fiscal year 2021, which amounted to the sum of Ch\$46,555,696. 525, the amount of \$17,502,800,000 be used for the payment of a final and definitive dividend of \$8.93 per share, which added to the interim dividend of \$3,861,200,000 equivalent to \$1.97 per share approved by the Board of Directors on October 27, 2021, and paid on November 18 of the same year, amounts to a total distribution of \$21,364,000,000 equivalent to 45.89% of the distributable net income for the 2021 fiscal year. The final and definitive dividend of \$8.93 per share will be paid on April 28, 2022, to shareholders registered in the Shareholders' Registry on April 22, 2022. Form No. 1 of Circular 660 of the Financial Market Commission is attached hereto. The remaining balance of the distributable net income for 2021, amounting to \$25,191,696,525, will be used to increase the Company's retained earnings fund. With respect to the dividend to be paid to the shareholders on April 28,

2022, they will have the possibility of accessing the transitory and optional legal regime established in transitory article 25 of Law No. 21,210, having previously instructed and authorized the Company to withhold and pay 14.84451% of the amount of the dividend to which they are entitled as a single substitute tax of the FUT (ISFUT) from the amount of the dividend under said regime and which corresponds to them for their shares; instruction and authorization that the shareholders interested in exercising said option must send to the Company before 2:00 p.m. on April 26, 2022, in order to be paid as a single substitute tax of the FUT (ISFUT); instruction and authorization that shareholders interested in exercising this option must send to the Company before 2:00 p.m. on April 26, 2022, by means of the form entitled "Instructions for the Payment of Substitute Tax for Final Tax". This form has been available to shareholders as of April 1, 2022, on the Company's website <https://corporativo.mallplaza.com/>, from which it may be downloaded, and must be sent to the Company in accordance with the instructions contained therein. With respect to shareholders who have not given such instruction and authorization in due time and form, the amount of the dividend will be subject to the general taxation regime in accordance with Decree Law No. 824 of the Ministry of Finance containing the Income Tax Law. For more information on the optional ISFUT regime, the Company made available to the shareholders the document entitled "Information on the optional regime of substitute tax for final taxes", which is available as of April 1, 2022, on the Company's website <https://corporativo.mallplaza.com/>. c) The following persons were elected as directors of the Company for the statutory period of 3 years: Sergio Cardone Solari, Carlo Solari Donaggio, Paul Fürst Gwinner, Alejandro Puentes Bruno, Tomás Müller Benoit, Dafne González Lizama, Pablo Eyzaguirre Court, Juan Pablo Montero Schepeler, and Claudia Manuela Sánchez Muñoz, the latter as independent director. d) To appoint as external auditors the firm EY Servicios Profesionales de Auditoría y Asesorías SpA. e) To appoint as risk

classifiers the firms Riesgo Humphreys Limitada and Feller Rate Clasificadora de Riesgo Limitada. Yours faithfully, Fernando de Peña Iver Chief Executive Officer Plaza S.A.

Santiago, August 18, 2022

ESSENTIAL FACT N°4/2022

ENTRY NUMBER 1028 IN THE SECURITIES REGISTER

Ms. Solange Berstein Jáuregui President Financial Market Commission

Av. Libertador Bernardo O'Higgins 1,449 Santiago Re: Information on the placement of bonds: In compliance with the provisions of Articles 9 and 10 paragraph 2 of Law No. 18,045 on the Securities Market, and in General Rule No. 30 of the Financial Market Commission (hereinafter, the "Commission"), and duly empowered for this purpose, I hereby inform the following to the market in general and to the Commission as a material fact regarding Plaza S.A. (hereinafter, the "Company"), for the purpose of truthfully, sufficiently and timely disclosing the essential facts and information relating to the Company, its business and the securities issued by it that are subject to public offering, at the time the fact has occurred or has come to its knowledge: on November 15, 2019, Plaza S.A. obtained the registration of the 10-year bond line for an amount of up to 10,000,000 UF, registered under number 979 in the Securities Registry of the Financial Market Commission. As of today's date, the Company made two colocations in the local market of dematerialized and bearer bonds, charged to the aforementioned line, the most relevant terms of which are as follows: HSV Series AA, for a total amount of UF 1,000,000, maturing on August 1, 2027, with a placement rate of UF+ 3.14 %



per annum, meaning a spread of 89 bps over the base. The duration of the Series AA is 4.65 years. Series AC, for a total amount of UF 3,000,000, maturing on August 1, 2047, at a placement rate of UF+ 3.39 % per annum, which represents a spread of 104 bps over the base. The duration of the Series AC is 17.05 years. The proceeds from the placement of the Series AA Bonds and Series AC Bonds will be used approximately 50% to refinance liabilities of the Issuer and/or its subsidiaries and the remaining 50% to finance investments in projects of the Issuer and/or its subsidiaries. Yours sincerely, Fernando de Peña Iver Chief Executive Officer Plaza S.A.

Santiago, August 31, 2022

ESSENTIAL FACT N°5/2022

ENTRY NUMBER 1028 IN THE SECURITIES REGISTER

As of today's date, Ripley Inversiones II S.A. ("Ripley Inversiones"), shareholder of Nuevos Desarrollos S.A. ("Nuevos Desarrollos"), a subsidiary of the Company, communicated the exercise of the right to sell its shares in the latter, in accordance with the existing shareholders agreement between Ripley Inversiones and Plaza Oeste SpA ("Plaza Oeste"), also a subsidiary of the Company. According to such agreement, Plaza Oeste, shareholder owner of 77.5% of the shares of Nuevos Desarrollos, must procure a third party to buy from Ripley Inversiones the total of its shares in Nuevos Desarrollos; or else, buy them by itself. The purchase

price will correspond to the arithmetic average of the company value established by two first-line banks and must be paid within 30 days after the determination of such price. Nuevos Desarrollos owns, directly or indirectly through its subsidiaries, the shopping centers Mallplaza Arica (located in the city of Arica, Arica and Parinacota Region), Mallplaza Iquique (located in the city of Iquique, Tarapacá Region), Mallplaza Copiapó (located in the city of Copiapó, Atacama Region), Mallplaza Los Domínicos (located in the district of Las Condes, Metropolitan Region), Mallplaza Egaña (located in the district of La Reina, Metropolitan Region), Mallplaza Alameda (located in the district of Estación Central, Metropolitan Region), Mallplaza Sur (located in the district of San Bernardo, Metropolitan Region) and Mallplaza Bío-Bío (located in the district of Concepción, Bío-Bío Region). Yours sincerely Fernando de Peña Iver Chief Executive Officer Plaza S.A.

Santiago, September 28, 2022

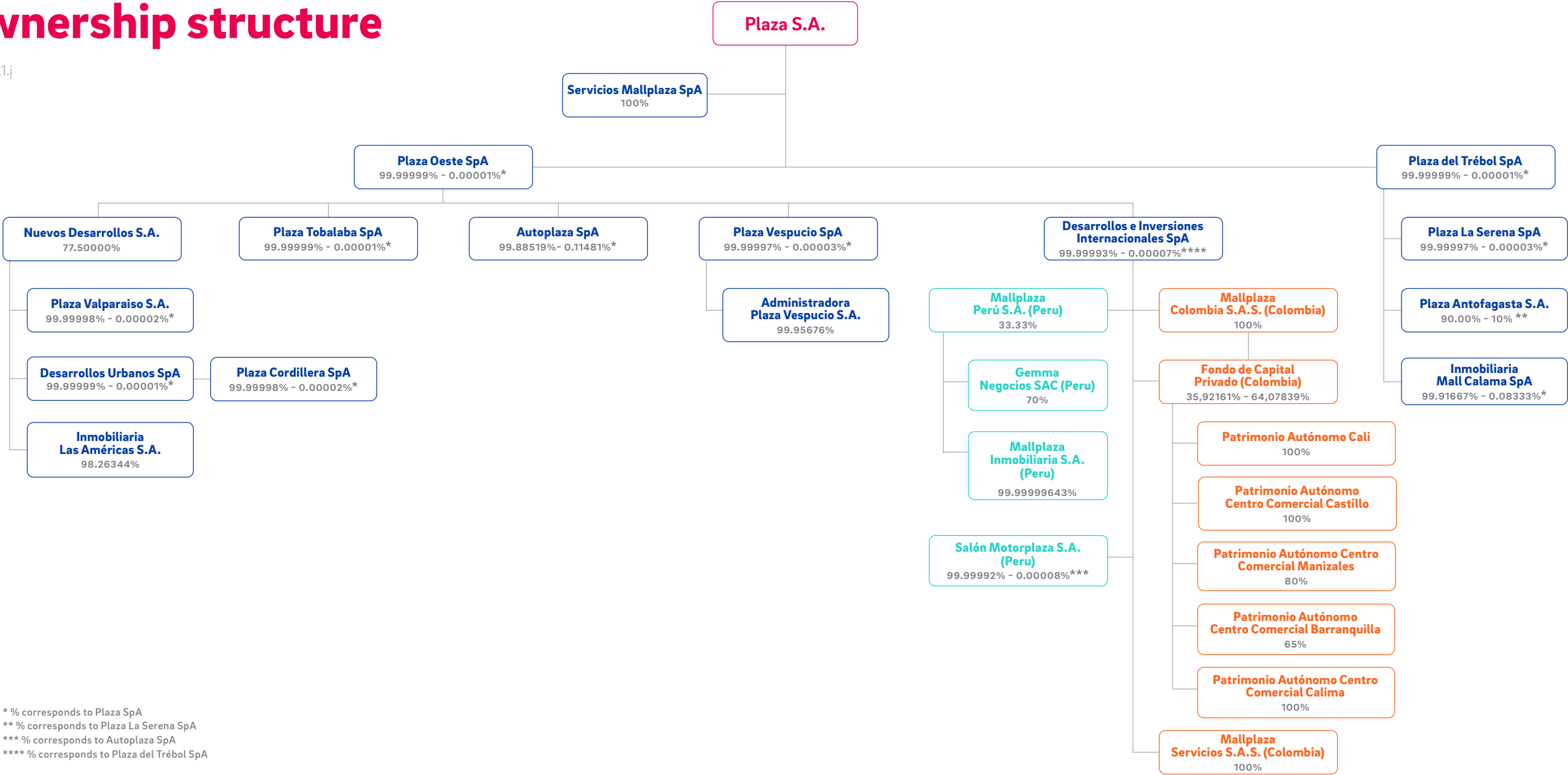
ESSENTIAL FACT N°6/2022

ENTRY NUMBER 1028 IN THE SECURITIES REGISTER

At a meeting of the Company's Board of Directors held on September 28, 2022, it was agreed to distribute an interim dividend of Ch\$27,440,000,000, equivalent to Ch\$14.00 per share, to be charged to the profits of the 2022 fiscal year. The payment of said interim dividend will be made as of October 19, 2022, and the holders of shares registered in the Shareholders' Registry at the close of business on October 13, 2022, will be entitled to it. Attached is Form N°1, with the information requested in Circular N°660.

# Ownership structure

CMF 6.5.1.j



\* % corresponds to Plaza SpA  
\*\* % corresponds to Plaza La Serena SpA  
\*\*\* % corresponds to Autoplaza SpA  
\*\*\*\* % corresponds to Plaza del Trébol SpA



# Information on subsidiaries and affiliates\*

## Subsidiaries and associates

CMF 6.5.1.a   CMF 6.5.1.b   CMF 6.5.1.c   CMF 6.5.1.d   CMF 6.5.1.e   CMF 6.5.1.f   CMF 6.5.1.i   CMF 6.5.1.g.   CMF 6.5.1.h

Name and legal nature	Currency	Subscribed capital	paid-in capital	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of investment in the total assets of the parent company	Corporate purpose and main activities	Directors or administrators	Chief Executive Officer	Executives of Plaza S.A. working in the subsidiary	Business relationship with Plaza S.A.	Address
Servicios Mallplaza SpA	Chilean peso (CLP)	2,519,872,033	2,519,872,033	100	100	0.09%	Development and management of urban centers.	Company managed by a Board of Directors formed by Fernando de Peña, Pablo Cortés and Hernán Silva.	Oscar Munizaga Delfín	Fernando de Peña Iver, CEO Plaza S.A.; Pablo Cortés De Solminihaç, Corporate Manager of Administration and Finance Plaza S.A.; Hernán Silva, Compliance and Legal Officer.	Plaza S.A., through its subsidiary Servicios Mallplaza SpA, contracts its services in people management, integral consulting in construction, operation, administration, commercialization and development.	Santiago
Plaza Oeste SpA	Chilean peso (CLP)	616,350,737,784	582,718,049,941	100	100	36.71%	Development and management of urban centers.	The Company does not have a board of directors and is managed by Plaza S.A.	Oscar Munizaga Delfin	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago
Plaza del Trébol SpA	Chilean peso (CLP)	22,619,567,875	22,619,567,875	100	100	10.35%	The Company does not have a board of directors and is managed by Plaza S.A.	The Company does not have a board of directors and is managed by Plaza S.A.	Oscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	No actions have been taken or contracts subscribed with the subsidiaries resulting in a significant influence on the operation and results of the parent company.	Santiago
Nuevos Desarrollos S. A.	Chilean peso (CLP)	268,690,754,733	268,690,754,733	77.5	77.5	10.88%	Development and management of urban centers.	Fernando De Peña Iver, Nicolás Lewin Muñoz, Octavio Bofill Genzsch, Pablo Cortés De Solminihaç	Oscar Munizaga Delfín	Fernando de Peña Iver, Chief Executive Officer Plaza S.A.; Pablo Cortés De Solminihaç, Chief Financial and Administrative Officer Plaza S.A.; Oscar Munizaga Delfin, Chief Business Development and Operations Officer Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago

\* During 2022 no actions have been carried out or contracts with subsidiaries subscribed that have resulted in a significant influence on the operation and results of the parent company.

Name and legal nature	Currency	Subscribed capital	paid-in capital	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of investment in the total assets of the parent company	Corporate purpose and main activities	Directors or administrators	Chief Executive Officer	Executives of Plaza S.A. working in the subsidiary	Business relationship with Plaza S.A.	Address
Plaza Tobalaba SpA	Chilean peso (CLP)	5,224,152,133	5,224,152,133	100	100	1.80%	Development and management of urban centers.	The Company does not have a board of directors and is managed by Plaza S.A.	Oscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago
Plaza Vespucio SpA	Chilean peso (CLP)	3,725,583,546	3,725,583,546	100	100	8.13%	Development and management of urban centers.	The Company does not have a board of directors and is managed by Plaza S.A.	Oscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago
Plaza Antofagasta S. A.	Chilean peso (CLP)	5,229,502,223	5,229,502,223	100	100	1.64%	Development and management of urban centers.	Fernando de Peña Iver Cristián Somarriva Labra Pablo Cortés de Solminihac	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Pablo Cortés De Solminihac, Corporate Manager of Administration and Finance, and Cristián Somarriva Labra, Corporate Manager of Experience and Projects Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Antofagasta
Desarrollos e Inversiones Internacionales SpA	Chilean peso (CLP)	269,857,256,970	259,501,843,196	100	100	6.81%	Development and management of urban centers.	The Company does not have a board of directors and is managed by Plaza S.A.	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago
Plaza La Serena SpA	Chilean peso (CLP)	4,291,200,056	4,291,200,056	100	100	3.04%	Development and management of urban centers.	The Company does not have a board of directors and is managed by Plaza S.A.	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago
Plaza Valparaíso S. A.	Chilean peso (CLP)	29,271,919,452	29,271,919,452	77.5	77.5	0.38%	Development and management of urban centers.	Fernando de Peña Iver, Oscar Munizaga Delfín Pablo Cortés de Solminihac	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Gerente Corporativo de Desarrollo de Negocios y Operaciones Plaza S.A. Fernando de Peña Iver, Gerente General de Plaza S.A.; Pablo Cortés De Solminihac, Gerente Corporativo de Administración y Finanzas Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago



Name and legal nature	Currency	Subscribed capital	paid-in capital	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of investment in the total assets of the parent company	Corporate purpose and main activities	Directors or administrators	Chief Executive Officer	Executives of Plaza S.A. working in the subsidiary	Business relationship with Plaza S.A.	Address
Inmobiliaria Mall Calama SpA.	Chilean peso (CLP)	3,782,211,889	3,782,211,889	100	100	1.62%	Development and management of urban centers.	The Company does not have a board of directors, it is managed by Plaza S.A.	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza SA, through its subsidiary Servicios Mallplaza SpA, provides integral consulting services in construction, operation, management, commercialization and development of urban centers.	Santiago
Administradora Plaza Vespucio S. A.	Chilean peso (CLP)	416,808,502	416,808,502	99.95676	99.95676	2.65%	Development and management of urban centers.	Fernando de Peña Iver, Oscar Munizaga Delfín Pablo Cortés de Solminihac	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Development and Urban Centers Plaza S.A.; Fernando de Peña Iver, CEO of Plaza S.A.; Pablo Cortés De Solminihac, Corporate Manager, Administration and Finance, Plaza S.A.	Plaza S.A. provides services of integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Santiago
Desarrollos Urbanos SpA.	Chilean peso (CLP)	272,380,899,742	272,380,899,742	77.5	77.5	6.37%	Development and management of urban centers.	The Company does not have a board of directors, it is managed by Plaza S.A.	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza S.A. provides services of integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Santiago
Plaza Cordillera SpA.	Chilean peso (CLP)	449,377,082	449,377,082	77.5	77.5	-0.47%	Development and management of urban centers.	The Company does not have a board of directors, it is managed by Plaza S.A.	Óscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza S.A. provides services of integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Santiago
Autoplaza SpA.	Chilean peso (CLP)	990,137	990,137	100	100	0.05%	Development and management of urban centers.	The Company does not have a board of directors, it is managed by Plaza S.A.	Oscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.	Plaza S.A. provides servicesof integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Santiago
Inmobiliaria Mall Las Américas S. A.	Chilean peso (CLP)	5,824,837,241	5,824,837,241	76.15	76.15	0.50%	Development and management of urban centers.	Fernando de Peña Iver, Oscar Munizaga Delfín, Pablo Cortés de Solminihac	Oscar Munizaga Delfín	Oscar Munizaga Delfin, Corporate Manager of Development and Urban Centers Plaza S.A.; Fernando de Peña Iver, CEO of Plaza S.A.; Pablo Cortés De Solminihac, Corporate Manager, Administration and Finance, Plaza S.A.	Plaza S.A. provides servicesof integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Iquique

Name and legal nature	Currency	Subscribed capital	paid-in capital	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of investment in the total assets of the parent company	Corporate purpose and main activities	Directors or administrators	Chief Executive Officer	Executives of Plaza S.A. working in the subsidiary	Business relationship with Plaza S.A.	Address
Mall Plaza Servicios S. A.S	Colombian peso	5,000,000,000,00	3,012,430,000,00	100	100	0.03%	Development and management of urban centers.	Fernando de Peña Iver, Oscar Munizaga Delfin, Pablo Cortés de Solminihac.	Mauricio Mendoza Jenkin	Óscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.; Fernando de Peña Iver, CEO of Plaza S.A.; Pablo Cortés De Solminihac, Corporate Manager of Administration and Finance, Plaza S.A.	Plaza S.A. provides integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Bogota
Mall Plaza Perú S. A.	Peruvian nuevo sol	838,605,176,00	838,605,176,00	33.33	33.33	1.92%	Development and management of urban centers.	Fernando de Peña Iver, Juan Pablo Montero Schepeler, Juan Xavier Roca Mendenhall, Juan Fernando Correa Malachowski	Martín Romero Santa Cruz	Fernando de Peña Iver, CEO, Plaza S.A.; Juan Pablo Montero Schepeler, Director, Plaza S.A.	Plaza S.A. provides integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Lima
Salón Motor Plaza Perú S. A.	Peruvian nuevo sol	3,619,397,26	3,619,397,26	100	100	0.07%	Development and management of urban centers.	Oscar Munizaga Delfin, Cristián Muñoz Gutiérrez, Hernán Silva Villalobos,	Martín Romero Santa Cruz	Óscar Munizaga Delfin, Corporate Manager of Business Development and Operations, Plaza S.A.; Cristián Muñoz Gutiérrez, Corporate Commercial Manager, Plaza S.A.; Hernán Silva Villalobos, Legal and Compliance Officer, Plaza S.A. Paulina Etcheverry Álvarez, Commercial Manager, Advertising Spaces, Autoplaza, Plaza S.A.	Plaza S.A. provides integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Lima
Mall Plaza Inmobiliaria S. A.	Peruvian nuevo sol	215,966,293,00	215,966,293,00	33.33	33.33	0.32%	Development and management of urban centers.	Fernando de Peña Iver, Oscar Munizaga Delfin, Cristián Somarriva Labra	Martín Romero Santa Cruz	Óscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Cristián Somarriva Labra, Corporate Manager of Plaza S.A. Experience and Projects.	Plaza S.A. provides integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Lima
Gemma Negocios S. A.C	Peruvian nuevo sol	14,822,450,00	14,822,450,00	23.33	23.33	0.01%	Development and management of urban centers.	Fernando de Peña Iver, Oscar Munizaga Delfin, Cristián Somarriva Labra, Hernán Silva Villalobos, Pablo Cortés de Solminihac, Juan Carlos Córdova del Carpio.	Martín Romero Santa Cruz	Óscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Cristián Somarriva Labra, Corporate Experience and Projects Manager of Plaza S.A.; Hernán Silva Villalobos, Compliance and Legal Officer of Plaza S.A., Pablo Cortés De Solminihac, Corporate Administration and Finance Manager of Plaza S.A.	Plaza S.A. provides integral consulting services in construction, operation, administration, commercialization and development of urban centers.	Lima
Patrimonio Autónomo Mallplaza Cali.	Colombian peso	191,403,268,864,00	191,403,268,864,00	100	100	0.88%	Development and management of the shopping center in Cali.	Administrado por Itaú Asset Management Colombia S.A. Sociedad Fiduciaria	N/A	N/A	Mallplaza Servicios S.A.S. provides comprehensive consulting services in construction, operation, administration, marketing and development of the urban center.	Bogota
Patrimonio Autónomo Centro Comercial Cartagena.	Colombian peso	76,799,533,782,00	76,799,533,782,00	100	100	0.47%	Development and management of the shopping center in Cartagena.	Administrado por Itaú Asset Management Colombia S.A. Sociedad Fiduciaria	N/A	N/A	Mallplaza Servicios S.A.S. provides comprehensive consulting services in construction, operation, administration, marketing and development of the urban center.	Bogota



Name and legal nature	Currency	Subscribed capital	paid-in capital	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of total equity interest of the parent company in the subsidiary or associate 31/12/2022	Percentage of investment in the total assets of the parent company	Corporate purpose and main activities	Directors or administrators	Chief Executive Officer	Executives of Plaza S.A. working in the subsidiary	Business relationship with Plaza S.A.	Address
Patrimonio Autónomo Centro Comercial Manizales Dos.	Colombian peso	115,531,180,310,00	115,531,180,310,00	80	80	0.33%	Development and management of the shopping center in Manizales.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria	N/A	N/A	Mallplaza Servicios S.A.S. provides comprehensive consulting services in construction, operation, administration, marketing and development of the urban center.	Bogota
Patrimonio Autónomo Centro Comercial Barranquilla.	Colombian peso	330,318,488,713,00	330,318,488,713,00	65	65	1.04%	Development and management of the shopping center in Barranquilla.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria	N/A	N/A	Mallplaza Servicios S.A.S. provides comprehensive consulting services in construction, operation, administration, marketing and development of the urban center.	Bogota
Patrimonio Autónomo Holding NQS	Colombian peso	380,918,775,193,00	380,918,775,193,00	100	100	1.88%	Development and management of the shopping center NQS Bogota.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria	N/A	N/A	Mallplaza Servicios S.A.S. provides comprehensive consulting services in construction, operation, administration, marketing and development of the urban center.	Bogota
Fondo de Capital Privado Mallplaza.	Colombian peso	941,717,596,036,00	941,717,596,036,00	100	100	4.17%	Equity fund through which Desarrollos e Inversiones Internacionales SpA invests in Colombia.	Managed by Corredores Davivienda S.A. Comisionista N/A de Bolsa	N/A	Through the Investment Committees, Óscar Munizaga Delfin, Corporate Manager of Business Development and Operations Plaza S.A.; Cristián Somarriva Labra, Corporate Manager of Experience and Projects Plaza S.A.; Hernán Silva Villalobos, Compliance and Legal Officer of Plaza S.A., Pablo Cortés De Solminihac, Corporate Manager of Administration and Finance Plaza S	Mallplaza Servicios S.A.S., is the professional manager of the Mallplaza Private Equity Fund.	Bogota

Notes:  
No acts have been performed or contracts entered with subsidiaries that have significantly influenced the operation and result of the parent company.  
Note with respect to entities in Colombia: "Investments in other companies". Indicator 6.5.2 NCG 461.



XI.

# Scope of this Report



# About this Report

GRI 2-2   GRI 2-3   GRI 2-14   GRI 2-5

It is our pleasure to present our Integrated Annual Report covering updated information regarding our Environmental, Social and Governance (ESG) performance, in addition to the financial statements, specifically for the period from January 1 to December 31, 2022. The scope of the document includes our three subsidiaries: Mallplaza Chile, Peru and Colombia. It also considers the Consolidated Financial Statements of all of Plaza S.A.

This Report responds to the standards of the Financial Markets Commission according to NCG 461, Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) and has taken as a reference to define the contents and structure the information the Integrated Reporting Framework (IR), which is part of the IFRS.

The report is structured in accordance with Mallplaza's strategic sustainability priorities.

This document was approved by Mallplaza's Board of Directors and Executive Committee. If you have any questions or suggestions regarding this Report, our contact details are:

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Fax (56 2) 225857001  
E-mail address:  
[plaza@mallplaza.com](mailto:plaza@mallplaza.com)  
Website: <https://corporativo.mallplaza.com/>



Mallplaza Norte, Santiago, Chile.

# GRI Index

Statement of use		Mallplaza has presented the information cited in this GRI content index for the period from January 01, 2022, to December 31, 2022, using GRI Standards as a reference.	
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# SASB INDEX

This index responds to the 2018-10 industry standards version issued by the Sustainability Accounting Standards Board (SASB), considering metrics related to the financial sector on real estate (IF-RE), according to Mallplaza.

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Energy management	SASB IF-RE-130 a.1	Coverage of energy consumption data as a percentage of total floor area, by real estate sub-sector	ESG Management	208
	SASB IF-RE-130 a.2	1) total energy consumed by portfolio area with data coverage, 2) percentage of grid electricity, and 3) percentage of renewables, by real estate subsector	ESG Management	208
	SASB IF-RE-130 a.3	Percentage change under similar conditions in energy consumption of the area of the portfolio with data coverage, by real estate subsector	ESG Management	208
	SASB IF-RE-130 a.4	Percentage of the qualified portfolio that (1) has an energy rating and (2) is ENERGY STAR certified, by real estate subsector	ESG Management	116 , 119
	SASB IF-RE-130 a.5	Description of how building energy management considerations are integrated into real estate investment analysis and operational strategy	ESG Management	*ISO 50.001 and LEED Certification
Water management	SASB IF-RE-140 a.1	Data coverage of water withdrawal, expressed as a percentage of (1) total usable area and (2) usable area in regions of high or extremely high initial water stress, by real estate subsector.	ESG Management	208
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Issue	Code	Parameter	Section / chapter	Page
Management of tenants' effects on sustainability	SASB IF-RE-410 a.1	(1) Percentage of new leases containing a cost recovery clause for structural improvements related to resource efficiency and (2) related leased useful leasable area, by real estate subsector	In 2022, 337 stores were opened to the public, representing a total of 105,287 m².	119
	SASB IF-RE-410 a.2	Percentage of tenants separately metered or sub-metered for (1) mains electricity consumption and (2) water withdrawal, by real estate subsector	ESG Management	206, 208, 209
	SASB IF-RE-410 a.3	Analysis of the method to measure, incentivize and improve the effects of tenants on sustainability.	ESG Management	121
Adaptation to climate change	SASB IF-RE-450 a.1	Area of properties located in 100-year flood zones, by real estate subsector	ESG Management	We do not report as we have not yet performed the corresponding analysis. During 2023 we will move forward with this diagnosis.
	SASB IF-RE-450 a.2	Description of the climate change risk exposure analysis, degree of systematic exposure of the portfolio and strategies to mitigate risks.	ESG Management	95, 96
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	SASB IF-RE-000.B	Leasable land area, by real estate subsector	ESG Management	1,880,000 m²
	SASB IF-RE-000.C	Percentage of properties indirectly managed, by real estate subsector	ESG Management	We do not have any indirectly managed properties.
	SASB IF-RE-000.D	Average occupancy rate, by real estate subsector	ESG Management	95%

# CMF Index

General Regulation 461 of Chile's Financial Market Commission (Comisión para el Mercado Financiero, CMF by its acronym in Spanish).

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2.2	Historical information	We are Mallplaza	16, 17, 18
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# XII. Annexes

# 2022 Annual Report

## Directors' Committee Plaza S.A.

CMF 3.3

This Annual Management Report has been prepared by the Directors' Committee of PLAZA S.A. (the "Company"), in accordance with the provisions of Article 50 bis of Law No. 18,046 on Corporations.

### 1. Directors' Committee

The Directors' Committee of Plaza S.A. was constituted, in accordance with the provisions of Article 50 bis of Law 18,046 and Circular No. 1,956 of the Financial Market Commission, at the Board of Directors' meeting held on April 24, 2019.

The Directors' Committee is chaired by Ms. Claudia Manuela Sánchez Muñoz, independent director, and is comprised of directors Tomás Müller Benoit and Juan Pablo Montero Schepeler.

### 2. Expenses of the Directors' Committee

The Company's Shareholders' Meeting, held on April 18, 2022, established the remuneration for the members of the Committee in the following terms: a fixed monthly compensation for the equivalent in pesos of 50 UF gross and a supplementary monthly compensation of 50 UF gross for the Chairman.

During 2022, the Committee did not hire special advisors and did not incur in other expenses for the fulfillment of its functions.

### 3. Activities carried out by the Directors' Committee during the 2022.

The Directors' Committee met eighteen times during 2022, both in ordinary monthly sessions and in extraordinary working meetings. The sessions were held in person and/or remotely; in the latter case, the committee used ZOOM to keep the directors connected during the entire session.

Among the matters indicated in Article 50 bis of Law No. 18.046 on Corporations and delegated by the Board of Directors, the Directors' Committee examined and decided on the Company's quarterly and annual balance sheets and financial statements, including the reports presented by the Company's executives, as well as by the external auditors; the Comptrollership area assisted in these matters. The Directors' Committee also reviewed the Internal Audit plan and processes of the Company and its subsidiaries, oversaw their implementation and monitored their progress; analyzed the internal control evaluation report that external auditors presented to Management; monitored the Risk Management and Crime Prevention models, as well as the Integrity, Free Competition and Money Laundering and Terrorism Prevention compliance programs; reviewed the Policies that were subsequently submitted to the Board of Directors for approval; and, finally, analyzed the remuneration and compensation plans for the Company's managers and senior executives. It should be noted that the Directors' Committee worked on the proposal for the Shareholders' Meeting to

replace the external auditing firm, in view of the years it has been performing this function and in accordance with the best practices in this area.

It is noted that the Committee also reviewed a set of operations referred to in Title XVI of the Corporations Law, mainly related to new digital advances and improvements in information protection and security, all of which were subsequently unanimously approved by the Company's Board of Directors. The remaining transactions with related parties that were reported in the Financial Statements are considered customary or ordinary in consideration of the Company's line of business, in accordance with the Company's general customary policies determined by the Board of Directors and communicated to the Financial Market Commission, or of an immaterial nature due to their amount.

The dates of the meetings during 2022 were as follows: January 12 and 24, February 24, March 9, April 13, May 5 and 11, June 8, July 13, August 10 and 25, September 2 and 14, October 7, November 3 and 9 and December 7 and 22.

Santiago, March 2023.



# Annexes related to sustainable urban centers

## Carbon Neutrality

### Direct GHG emissions (Scope 1)

GRI 305-1

		Mallplaza Chile			Mallplaza Peru			Mallplaza Colombia		
Unit	Emissions	2020	2021	2022	2020	2021	2022	2020	2021	2022
Metric tons of CO <sub>2</sub> equivalent	Scope 1	2,290	3,336	2,618	22	322	334	71	69	72
Metric tons of CO <sub>2</sub> equivalent	Source type: Stationary combustion	80			24			71	69	72
Metric tons of CO <sub>2</sub> equivalent	Source type: Fugitive	2,538			310					
Metric tons of CO <sub>2</sub> equivalent	Biogenic CO <sub>2</sub> emissions				1,1					

Item	Mallplaza global
Base year for calculation	2021
Criteria for selection	Alignment of methodology and regionalization of measurement
Emissions in base year	Chile Scope 1: 3,336 tonCO <sub>2</sub> e Peru Scope 1: 322 tonCO <sub>2</sub> e Colombia Scope 1: 69 tonCO <sub>2</sub> e
Context of significant changes	N/I
Source of emission factors	<b>Chile:</b> IPCC 2006 (vol2, ch2); CNE BNE 2016 (P17); 5AR IPCC → AR6, WGI, 7. SM.6 <b>Peru:</b> DEFRA. Bioenergy. Biodiesel. DEFRA - Outside of scopes - Biodiesel ME. Made according to composition in HdC simulator of MINAM, 2022. IPCC → AR6, WGI, 7. SM.6 <b>Colombia:</b> IPCC 2006 (vol2, ch2); CNE BNE 2016 (P17); 5AR DEFRA. Fuels Liquid fuels Diesel (100% mineral diesel) liters IPCC → AR6, WGI, 7.
Global Warming Potential (GWP)	Global Warming Potentials from the IPCC Sixth Assessment Report (AR6) are used for direct emissions; and factors published directly by DEFRA/Ministry of Energy for indirect emissions.
Consolidation approach	The information comes from different internal systems of the organization.
Standards, methodologies and assumptions	Peru Methodology: GHG Protocol and ISO14.064

Indirect GHG emissions (Scope 2)

305-2

		Mallplaza Chile			Mallplaza Peru			Mallplaza Colombia		
Unit	Emissions	2020	2021	2022	2020	2021	2022	2020	2021	2022
Metric tons of CO <sub>2</sub> equivalent	Scope 2 (location based)	20,427	20,971	21,616	1173	813	1,440	1,849	1,573	1,473
Metric tons of CO <sub>2</sub> equivalent	Scope 2 (market based)	209	183	173	1,173	813	974	1,849	1,573	1,473

Item		Mallplaza Global
Base year for calculation	2021	
Criteria for selection	Alignment of methodology and regionalization of measurement	
Emissions in base year (market-based)	Chile Scope 2: 183 tonCO <sub>2</sub> e Peru Scope 2: 813 tonCO <sub>2</sub> e Colombia Scope 2: 1,573 tonCO <sub>2</sub> e	
Context of significant changes	N/I	
Source of emission factors	Chile: CNE - SEN. <a href="http://energiaabierta.cl/visualizaciones/factor-de-emision-sic-sing/">http://energiaabierta.cl/visualizaciones/factor-de-emision-sic-sing/</a> Peru: Programa HuellaPerú. FNA. Colombia: <a href="https://www.xm.com.co/noticias/5548-resultado-de-calculo-de-factor-de-emision-del-sistema-interconectado-nacional-para">https://www.xm.com.co/noticias/5548-resultado-de-calculo-de-factor-de-emision-del-sistema-interconectado-nacional-para</a>	
Global Warming Potential (GWP) rates	For direct emissions, we used Global Warming Potentials from the IPCC Sixth Assessment Report (AR6); for indirect emissions, factors published directly by DEFRA/Ministry of Energy.	
Consolidation approach	The information comes from different internal systems of the organization.	
Standards, methodologies and assumptions	Peru Methodology: GHG Protocol and ISO14.064	



Other indirect GHG emissions (Scope 3)

GRI 305-3

			Mallplaza Chile			Mallplaza Peru			Mallplaza Colombia		
	Unit	Emissions	2020	2021	2022	2020	2021	2022	2020	2021	2022
	Metric tons of CO <sub>2</sub> equivalent	Scope 3	202,544	247,245	302,948	36,461	28,172	36,584	38,623	27,907	34,084

Item		Mallplaza Global
Base year for calculation		2021
Criteria for selection		Alignment of methodology and regionalization of measurement
Emissions in base year		Chile Scope 3: 24,7245 tonCO <sub>2</sub> e Peru Scope 3: 28,172 tonCO <sub>2</sub> e Colombia Scope 3: 27,907 tonCO <sub>2</sub> e
Context of significant changes		N/I
Source of emission factors		<b>Chile:</b> DEFRA. Water supply + Water treatment DEFRA. Material use - Paper and board: paper - Primary material production PlasticsEurope Eco-profile PA66 2014-02 Winnipeg. Appendix 7. Chemical, Other. DEFRA. WTT-Fuels - Liquid fuels - Diesel (100% mineral) DEFRA. Waste disposal DEFRA. Long-haul, to/from UK - Average passenger with RF. Incluye manufactura (WTT) Promedio entre FE metro y bus transantiago CNE - SEN. <a href="http://energiaabierta.cl/visualizaciones/factor-de-emision-sic-sing/">http://energiaabierta.cl/visualizaciones/factor-de-emision-sic-sing/</a> <b>Peru:</b> DEFRA. Water supply + Water treatment DEFRA. Material use - Paper and board: paper - Primary material production PlasticsEurope Eco-profile PA66 2014-02 Winnipeg. Appendix 7. Chemical, Other. DEFRA. Freightng goods - HGV (all diesel) - All rigid - Average laden. Incluye manufactura (WTT) DEFRA. WTT-Fuels - Liquid fuels - Diesel (100% mineral) Programa HuellaPerú. FNA. DEFRA. Waste disposal - Closed loop DEFRA. Business travel-land - Cars (by size) - Average car. Incluye manufactura (WTT). Dividido en 4. MINAM. Factores de emisiones transporte. FE-A3_1,A3_2 y A3_3 IPCC 2006 (vol2, cap 2); CNE BNE 2016 (P17); 5AR <b>Colombia:</b> PlasticsEurope Eco-profile PA66 2014-02 Winnipeg. Appendix 7. Chemical, Other. DEFRA. WTT-Fuels - Liquid fuels - Diesel (100% mineral) DEFRA. Freightng goods - HGV (all diesel) - All rigid - Average laden. Incluye manufactura (WTT) DEFRA. Waste disposal DEFRA. Long-haul, to/from UK - Average passenger with RF. Incluye manufactura (WTT) <a href="https://www.xm.com.co/noticias/5548-resultado-de-calculo-de-factor-de-emision-del-sistema-interconectado-nacional-para">https://www.xm.com.co/noticias/5548-resultado-de-calculo-de-factor-de-emision-del-sistema-interconectado-nacional-para</a>
Global Warming Potential (GWP) rates		Global Warming Potentials from the IPCC Sixth Assessment Report (AR6) are used for direct emissions; and factors published directly by DEFRA/Ministry of Energy for indirect emissions
Consolidation approach		The information comes from different internal systems of the organization.
Standards, methodologies and assumptions		Peru Methodology: GHG Protocol and ISO14.064

# Energy efficiency and electromobility

## Coverage of energy consumption data

SASB IF-RE-130a.1      SASB IF-RE- 410a.2      SASB IF-RE- 130a.3

Mallplaza 2021						Mallplaza 2022				
Real estate subsector	Countries	Total constructed area (m²)	Total leasable floor area (m²)	Energy consumption data coverage* (m²)	Percentage of energy consumption data coverage (% per floor area)	Total constructed area (m²)	Total leasable floor area (m²)	Energy consumption data coverage* (m²)	Percentage of energy consumption data coverage (% per floor area)	Percentage of tenants that are separately metered for energy consumption
Shopping centers	Chile	3,914,542	1,379,431	3,914,542	100%	3,960,186	1,425,316	3,960,186	100%	18.9%
	Peru	663,273	296,737	663,273	100%	694,193	297,423	694,193	100%	N/I
	Colombia	457,018	211,979	457,018	100%	452,180	214,659	452,180	100%	N/I

Mallplaza 2022						
Real estate subsector	Countries	Total energy consumption (Mwh)	Power consumption (Mwh)	Percentage of energy consumed from electricity grid (%)	Energy consumption from renewable energy sources (MWh)	Percentage of energy consumed from renewable energy (%)
Shopping centers	Chile	212,742	212,742	100%	212,167	99.7%
	Peru	24,411	16,915	69,3%	7,497	30.7%
	Colombia	24,200	23,107	95,5%	1,092	4.5%
	Total	261,353	252,764	96,7%	220,756	84.4%

Mallplaza Global							
		2019	2020	2021	2022		
Real estate subsector		Total energy consumption (MWh)				% percentage change in energy consumption with coverage data 2021-2022	% percentage change in energy consumption with data coverage 2019-2022
Shopping centers		275,440	193,380*	222,270*	261,353	17.6%*	-5.1%

\*During 2020 and 2021 Mallplaza had lower consumption due to lower activity during the covid-19 pandemic.



Waste recovery and circular economy

GRI 306-3   SASB IF-RE-130 a.2

Mallplaza Chile				Mallplaza Peru			Mallplaza Colombia		
	2020	2021	2022	2020	2021	2022	2020	2021	2022
Non-hazardous	11,087	21,513	20,415	340	526	1,745	1,350	2,263	4.091
Hazardous waste	10	10	14.0	0	0	2.3	0	2.2	0

Sustainable Construction

SASB IF-RE-000.B

Mallplaza 2021		
Countries	Total constructed area (m²)	Total leasable floor area (m²)
Chile	3,914,542	1,379,431
Peru	663,273	296,737
Colombia	457,018	211,979

Mallplaza 2022		
Countries	Total constructed area (m²)	Total leasable floor area (m²)
Chile	3,960,186	1,425,316
Peru	694,193	297,423
Colombia	452,180	214,659

# Water Footprint and water use efficiency

## Coverage of water withdrawal data

SASB IF-RE-140a.1    SASB IF-RE- 410a.2    SASB IF-RE- 140a.3

Mallplaza 2022									
Real estate subsector	Countries	Total constructed area (m²)	Total leasable floor area (m²)	Water withdrawal data coverage* (m³)	Percentage of water withdrawal data coverage (% by land area)	Total constructed area in areas of high or extremely high water stress (m²)	Coverage of water withdrawal data in water-stressed areas (m³)	Percentage of water withdrawal data coverage in water stress zones (% by land area)	Percentage of tenants metered separately in terms of water withdrawn
Shopping centers	Chile	3,960,186	1,425,316	3,960,186	100%	3,960,186	3,960,186	100%	7.1%
	Peru	694,193	297,423	694,193	100%	319,071	319,071	100%	N/I
	Colombia	452,180	214,659	452,180	100%	0	0	N/A	N/I

## Water withdrawal

SASB F-RE-140a.2

		Mallplaza 2019			Mallplaza 2020			Mallplaza 2021			Mallplaza 2022		
Real estate subsector	Countries	Total water withdrawal (m³)	Water withdrawal in water-stressed areas (m³)	Percentage of water stressed areas (%)	Total water withdrawal (m³)	Water withdrawal in water-stressed areas (m³)	Percentage of water stressed areas (%)	Total water withdrawal (m³)	Water withdrawal in water-stressed areas (m³)	Percentage of water stressed areas (%)	Total water withdrawal (m³)	Water withdrawal in water-stressed areas (m³)	Percentage of water stressed areas (%)
Shopping centers	Chile	2,823,787	2,823,788	100%	1,750,299	1,750,299	100%	2,042,980	2,042,980	100%	2,296,816	2,296,816	100%
	Peru	316,839	0	0%	176,947	0	0%	237,500	0	0%	291,588	124,834	43%
	Colombia	53,221		0%	53,009		0%	188,774		0%	279,074	0	0%
	Total	3,193,847	2,823,788	88%	1,980,255	1,750,299	88%	2,469,254	2,042,980	83%	2,867,478	2,421,650	84%



Mallplaza Global						
	Total water withdrawal (m3)			% percentage change in water withdrawn with data coverage 2019 - 2020		% percentage change in water withdrawn with data coverage 2020 - 2021
Real estate subsector	2019	2020	2021	2022		% percentage change in water withdrawn with data coverage 2021 - 2022
Shopping centers	3,193,847	1,980,255	2,469,254	2,867,478	-38%	25%
Shopping centers (2019 to 2022)	3,193,847			2,867,478		-10%

ANNEXES RELATED TO PEOPLE

Culture

SS Index Results

Gender			Men	Women
SS Index Total General Regional NPS:			87	86

TOTAL	Up to 30 years	Between 31-40	Between 31-50	Over 51
SS Index Total General Regional NPS	85	87	86	92

Staffing

CMF 5.1.1. DJSI 3.2.2.

Number of persons by sex

ROLE	Number of people by gender																	
	Mallplaza Chile						Mallplaza Colombia						Mallplaza Peru					
	2021			2022			2021			2022			2021			2022		
	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total
	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°	N°
Top Management	8	3	11	8	3	11	1	0	1	1	0	1	1	0	1	1	0	1
Middle Management	51	31	82	56	31	87	9	7	16	10	8	18	9	8	17	8	7	15
Lower-level management	69	69	138	82	71	153	7	14	21	10	15	25	12	17	29	15	16	31
General operations			0			0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Force	12	29	41	15	29	44	0	4	4	0	4	4	0	4	4	0	4	4
Administrative	6	31	37	8	30	38	1	4	5	1	5	6	0	5	5	2	2	4
Assistant	3	2	5	3	2	5	0	2	2	0	2	2	0	0	0	0	0	0
Other professionals	106	113	219	122	113	235	16	23	39	12	20	32	19	24	43	18	27	45
Other technicians			0			0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	255	278	533	294	279	573	34	54	88	34	54	88	41	58	99	44	56	100

Chile

ROLE	Mallplaza Chile											
	2021						2022					
	Men		Women		Total		Men		Women		Total	
	N°	%	N°	%	N°	%	N°	%	N°	%	N°	%
Top Management	8	73%	3	27%	11	2%	8	73%	3	27%	11	2%
Middle Management	51	62%	31	38%	82	15%	56	64%	31	36%	87	15%
Lower-level management	69	50%	69	50%	138	26%	82	54%	71	46%	153	27%
General operations		0%		0%	0	0%		0%		0%	0	0%
Sales Force	12	29%	29	71%	41	8%	15	34%	29	66%	44	8%
Administrative	6	16%	31	84%	37	7%	8	21%	30	79%	38	7%
Assistant	3	60%	2	40%	5	1%	3	60%	2	40%	5	1%
Other professionals	106	48%	113	52%	219	41%	122	52%	113	48%	235	41%
Other technicians		0%		0%	0	0%		0%		0%	0	0%
TOTAL	255	48%	278	52%	533	100%	294	51%	279	49%	573	100%

Colombia

ROLE	Mallplaza Colombia											
	2021						2022					
	Men		Women		Total		Men		Women		Total	
	N°	%	N°	%	N°	%	N°	%	N°	%	N°	%
Top Management	1	100%	0	0%	1	1%	1	100%	0	0%	1	1%
Middle Management	9	56%	7	44%	16	18%	10	56%	8	44%	18	20%
Lower-level management	7	33%	14	67%	21	24%	10	40%	15	60%	25	28%
General operations	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sales Force	0	0%	4	100%	4	5%	0	0%	4	100%	4	5%
Administrative	1	20%	4	80%	5	6%	1	17%	5	83%	6	7%
Assistant	0	0%	2	100%	2	2%	0	0%	2	100%	2	2%
Other professionals	16	41%	23	59%	39	44%	12	38%	20	63%	32	36%
Other technicians	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
TOTAL	34	39%	54	61%	88	100%	34	39%	54	61%	88	100%

Peru

ROLE	Mallplaza Peru											
	2021						2022					
	Men		Women		Total		Men		Women		Total	
	N°	%	N°	%	N°	%	N°	%	N°	%	N°	%
Top Management	1	100%	0	0%	1	1%	1	100%	0	0%	1	1%
Middle Management	9	53%	8	47%	17	17%	8	53%	7	47%	15	15%
Lower-level management	12	41%	17	59%	29	29%	15	48%	16	52%	31	31%
General operations	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Sales Force	0	0%	4	100%	4	4%	0	0%	4	100%	4	4%
Administrative	0	0%	5	100%	5	5%	2	50%	2	50%	4	4%
Assistant	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Other professionals	19	44%	24	56%	43	43%	18	40%	27	60%	45	45%
Other technicians	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
TOTAL	41	41%	58	59%	99	100%	44	44%	56	56%	100	100%



Number of people by nationality

CMF 5.1.2.

Chile

	Mallplaza Chile 2022																				
	Top management			Middle Management			Lower-level management			Sales force			Administrative			Assistant			Other professionals		
	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate
Nationality	N°	N°	%	N°	N°	%	N°	N°	%	N°	N°	%	N°	N°	%	N°	N°	%	N°	N°	%
Argentinean			0%	1	1	2%	2		1%			0%			0%			0%	1	1	1%
Bolivian			0%			0%	1		1%			0%			0%			0%			0%
Chilean	3	7	91%	29	54	95%	64	77	92%	27	15	95%	29	8	97%	2	3	100%	101	114	91%
Colombian		1	9%	1	1	2%	2		1%	1		2%			0%			0%	1		0%
Peruvian			0%			0%			0%			0%	1		3%			0%	1		0%
Venezuelan			0%			0%	2	4	4%	1		2%			0%			0%	9	6	6%
Brazilian			0%			0%			0%			0%			0%			0%		1	0%
Spanish			0%			0%		1	1%			0%			0%			0%			0%
Total by gender	3	8		31	56		71	82		29	15		30	8		2	3		113	122	
Total	11			87			153			44			38			5			235		

Colombia

	Mallplaza Colombia 2022								
	Top and middle Management			Professionals and technicians			Other		
	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate
Nationality	N°	N°	%	N°	N°	%	N°	N°	%
Argentinean			0%			0%			0%
Bolivian			0%			0%			0%
Chilean	0	2	11%	0	0	0%	0	0	0%
Colombian	8	9	89%	39	22	100%	7	1	100%
Peruvian			0%			0%			0%
Venezuelan			0%			0%			0%
Brazilian			0%			0%			0%
Spanish			0%			0%			0%
Total by gender	8	11		39	22		7	1	
Total	19			61			8		

Peru

	Mallplaza Peru 2022								
	Top and middle Management			Professionals and technicians			Other		
	Women	Men	Rate	Women	Men	Rate	Women	Men	Rate
Nationality	N°	N°	%	N°	N°	%	N°	N°	%
Argentinean			0%			0%			0%
Bolivian			0%			0%			0%
Chilean	2		12%			0%			0%
Colombian			0%			0%			0%
Peruvian	7	8	88%	50	33	100%	0	0	0%
Venezuelan			0%			0%			0%
Brazilian			0%			0%			0%
Spanish			0%			0%			0%
Total by gender	7	10		50	33		0	0	
Total	17			83			0		

Number of people by age range

CMF 5.1.3.

Role	Mallplaza 2022											
	Below 30		Between 31 and 40		Between 41 and 50		Between 51 and 60		Between 61 and 70		Above 70	
	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men
Top Management	0	0	0	1	2	3	1	4	0	2	0	0
Middle Management	0	0	20	25	18	37	9	10	0	2	0	0
Lower-level management	12	11	71	68	19	21	2	6	0	1	0	0
General operations	0	0	0	0	0	0	0	0	0	0	0	0
Sales Force	13	8	20	5	0	2	0	0	0	0	0	0
Administrative	15	8	31	13	15	5	6	1	0	0	0	0
Assistant	0	0	0	0	3	1	0	0	1	2	0	0
Other professionals	37	19	73	80	18	27	5	8	0	0	0	0
Other technicians	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	77	46	215	192	75	96	23	29	1	7	0	0
	123		407		171		52		8		0	

Chile

Role	Mallplaza Chile 2022											
	Below 30		Between 31 and 40		Between 41 and 50		Between 51 and 60		Between 61 and 70		Above 70	
	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men
Top Management				1	2	2	1	3		2		
Middle Management			13	22	11	24	7	8		2		
Lower-level management	7	7	49	53	14	15	1	6		1		
General operations												
Sales Force	12	8	17	5		2						
Administrative	3	1	12	4	11	2	4	1				
Assistant					1	1			1	2		
Other professionals	32	14	61	78	16	22	4	8				
Other technicians												
Total	54	30	152	163	55	68	17	26	1	7	0	0



Colombia

Role	Mallplaza Colombia 2022											
	Below 30		Between 31 and 40		Between 41 and 50		Between 51 and 60		Between 61 and 70		Above 70	
	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men
Top Management	0	0	0	0	0	0	0	1	0	0	0	0
Middle Management	0	0	5	2	2	7	1	1	0	0	0	0
Lower-level management	3	3	10	6	2	1	0	0	0	0	0	0
General operations	0	0	0	0	0	0	0	0	0	0	0	0
Sales Force	1	0	3	0	0	0	0	0	0	0	0	0
Administrative	5	1	0	0	0	0	0	0	0	0	0	0
Assistant	0	0	0	0	2	0	0	0	0	0	0	0
Other professionals	5	5	12	2	2	5	1	0	0	0	0	0
Other technicians	0	0	0	0	0	0	0	0	0	0	0	0
Total	14	9	30	10	8	13	2	2	0	0	0	0

Peru

Role	Mallplaza Peru 2022												
	Below 30		Between 31 and 40		Between 41 and 50		Between 51 and 60		Between 61 and 70		Above 70		Total
	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women	Men	
Top Management					0	1							1
Middle Management			2	1	3	7	2	1					16
Lower-level management	1	1	10	9	4	5	1						31
General operations													0
Sales Force		1	1	1			1						4
Administrative			4				1						5
Assistant													0
Other professionals	7	5	15	9	4	2		1					43
Other technicians													0
Total	8	7	32	20	11	15	5	2	0	0	0	0	100

Tenure of employment

CMF 5.1.4.

Mallplaza	Role	2022							
		Under 3 years		Between 3 and 6 years		Between 6 and 12 years		More than 12 years	
		Women	Men	Women	Men	Women	Men	Women	Men
Mallplaza Chile	Top Management	1	1	2	0	0	2	0	5
	Middle Management	6	21	10	10	8	15	7	10
	Lower-level management	29	49	22	14	17	13	3	6
	General operations	0	0	0	0	0	0	0	0
	Sales Force	18	8	6	4	4	3	1	0
	Administrative	10	3	6	1	9	1	5	3
	Assistant	0	0	0	0	2	0	0	3
	Other professionals	53	82	32	16	23	19	5	5
	Other technicians	0	0	0	0	0	0	0	0
Mallplaza Peru	Top Management	0	0	0	0	0	1	0	0
	Middle Management	2	4	2	4	2	1	1	0
	Lower-level management	5	8	8	3	3	4	0	0
	General operations	0	0	0	0	0	0	0	0
	Sales Force	1	1	0	1	1	0	0	0
	Administrative	1	0	0	0	3	0	1	0
	Assistant	0	0	0	0	0	0	0	0
	Other professionals	11	12	11	4	4	1	0	0
	Other technicians	0	0	0	0	0	0	0	0
Mallplaza Colombia	Top Management	0	1	0	0	0	0	0	0
	Middle Management	1	4	4	3	3	3	0	0
	Lower-level management	7	5	5	4	3	1	0	0
	General operations	0	0	0	0	0	0	0	0
	Sales Force	2	0	2	0	0	0	0	0
	Administrative	3	1	2	0	0	0	0	0
	Assistant	0	0	1	0	1	0	0	0
	Other professionals	10	4	4	5	6	3	0	0
	Other technicians	0	0	0	0	0	0	0	0

Job adaptability

5.3.a.  
GRI 2-7

Chile

	Mallplaza Chile 2022					
	Persons with regular working hours			Total percentage of workers that represent each modality		
	Unit	Women	Men	Unit	Women	Men
Regular working hours	N°	94	104	%	16%	18%
Part-time work	N°	13	9	%	2%	2%
Part-time working hours and adaptability agreements for employees with family responsibilities	N°			%	0%	0%
Persons who are teleworking or under working day adaptability agreements (with teleworking agreement)	N°	172	181	%	30%	32%
Total employees	N°	279	294			

Colombia

	Mallplaza Colombia 2022					
	Persons with regular working hours			Total percentage of workers that represent each modality		
	Unit	Women	Men	Unit	Women	Men
Regular working hours	N°	54	34	%	61%	39%
Part-time work	N°	0	0	%	0%	0%
Part-time working hours and adaptability agreements for employees with family responsibilities	N°	0	0	%	0%	0%
Persons who are teleworking or under working day adaptability agreements (with teleworking agreement)	N°	0	0	%	0%	0%
Total employees	N°	54	34			



Peru

	Mallplaza Peru2022					
	Persons with regular working hours			Total percentage of workers that represent each modality		
	Unit	Women	Men	Unit	Women	Men
Regular working hours	N°	53	47	%	53%	47%
Part-time work	N°	0	0	%	0%	0%
Part-time working hours and adaptability agreements for employees with family responsibilities	N°	0	0	%	0%	0%
Persons who are teleworking or under working day adaptability agreements (with teleworking agreement)	N°	0	0	%	0%	0%
Total employees	N°	53	47			

Formality of labor

CMF 5.2.a.

Chile

Employees	Mallplaza Chile									
	2021					2022				
	Women	Men	Total	% Women	% Men	Women	Men	Total	% Women	% Men
Employees indefinite term	260	245	505	51%	49%	264	287	551	48%	52%
Full time	250	239	489	51%	49%	255	280	535	48%	52%
Part time	10	6	16	64%	38%	9	7	16	56%	44%
Fixed-term employees	18	10	28	64%	36%	15	7	22	68%	32%
Full time	17	8	25	68%	32%	11	5	16	69%	31%
Part time	1	2	3	33%	67%	4	2	6	67%	33%
Total	278	255	533	52%	48%	279	294	573	49%	51%

Colombia

Employees	Mallplaza Colombia									
	2021					2022				
	Women	Men	Total	% Women	% Men	Women	Men	Total	% Women	% Men
Employees indefinite term	52	34	86	60%	40%	54	33	87	62%	38%
Full time	52	34	86	60%	40%	54	33	87	62%	38%
Part time	0	0	0	0%	0%	-	-	0	0%	0%
Fixed-term employees	2	0	2	100%	0%	0	1	1	0%	100%
Full time	2	0	2	100%	0%	-	1	1	0%	100%
Part time	0	0	0	0%	0%	-	-	0	0%	0%
Total	54	34	88	61%	39%	54	34	88	61%	39%

Peru

Employees	Mallplaza Peru									
	2021					2022				
	Women	Men	Total	% Women	% Men	Women	Men	Total	% Women	% Men
Employees indefinite term	0	0	0			57	42	99	58%	42%
Full time			0			57	42	99	58%	42%
Part time			0			-	-	0	0%	0%
Fixed-term employees	0	0	0			0	1	1	0%	100%
Full time			0			-	1	1	0%	100%
Part time			0			-	-	0	0%	0%
Total	0	0	0			57	43	100	57%	43%

Diversity and inclusion CMF 5.1.5

People with Disabilities

2022				
People with disabilities working at Mallplaza			Number of employees with disabilities	Number of employees with disabilities working full time
Administrative	Women	N°		
	Men	N°	2	2
Other professionals	Women	N°		
	Men	N°	2	2
TOTAL	Women	N°	0	0
	Men	N°	4	4

Capacitaciones Acoso laboral

2022				
Global Mallplaza				
Gender	Total employees	Number of workers trained on harassment issues		Trained %
Men	372	20		5%
Women	370	14		4%
Total	742	34		5%

Employee care management

Internal employees

Internal employees															
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accumulated 2022	
Accident rate:	Total accidents (N°)	0	0	0	1	0	0	0	0	0	0	1	0	2	
	Staffing (N°)	692	690	699	700	707	705	712	717	730	739	740	742	8,573	
	Rate (%)	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.28	
Fatality rate	Total fatality (N°)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Staffing (N°)	692	690	699	700	707	705	712	717	730	739	740	742	8,573	
	Rate (%)	0	0	0	0	0	0	0	0	0	0	0	0	0	
Rate of occupational diseases	Total occupational diseases (N°)	0	0	0	0	0	1	0	0	0	0	0	0	1	
	Staffing (N°)	692	690	699	700	707	705	712	717	730	739	740	742	8,573	
	Rate (%)	0	0	0	0	0	0.14	0	0	0	0	0	0	0.14	
Average number of days lost due to accidents during the year.	Total number of days lost due to accidents (N°)	0	0	0	1	0	0	0	0	0	0	0	0	1	
	Average N° of days	0	0	0	1	0	0	0	0	0	0	0	0	1	
Staffing covered by non-verified health and safety management system	Staffing covered by the occupational health and safety management system (N°)	3,761	3,683	3,741	3,703	3,567	3,509	3,527	3,633	3,540	3,560	3,626		42,486	
	Staffing (N°)	3,761	3,683	3,741	3,703	3,567	3,509	3,527	3,633	3,540	3,560	3,626	2,636	42,486	
	Rate (%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Staffing covered by internally audited health and safety management system	Staffing covered by the occupational health and safety management system (N)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Staffing (N°)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Rate (%)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Staffing covered by externally audited and verified health and safety management system	Staffing covered by the occupational health and safety management system (N)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Staffing (N°)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Rate (%)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	



External employees

External Employees														
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accumulated 2022
Accident rate:	Total accidents (N°)	7	7	11	7	10	10	4	2	9	9	16	10	102
	Staffing (N°)	3,069	2,993	3,042	3,003	2,860	2,804	2,815	2,916	2,810	2,821	2,886	1,894	N/A
	Rate (%)	0.23	0.23	0.36	0.23	0.35	0.36	0.14	0.07	0.32	0.32	0.55	0.53	3.61
Fatality rate	Total fatality (N°)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Staffing (N°)	3,069	2,993	3,042	3,003	2,860	2,804	2,815	2,916	2,810	2,821	2,886	1,320	0
	Rate (%)	0	0	0	0	0	0	0	0	0	0	0	0	0
Rate of occupational diseases	Total occupational diseases (N°)	0	0	0	0	0	0	1	1	0	0	0	0	0
	Staffing (N°)	3,069	2,993	3,042	3,003	2,860	2,804	2,815	2,916	2,810	2,821	2,886	1,320	0
	Rate (%)	0	0	0	0	0	0	0	0	0	0	0	0	0
Average number of days lost due to accidents during the year.	Total number of days lost due to accidents (N°)	11	15	41	11	57	14	33	2	51	48	62	13	358
	Average N° of days	1.83	2.50	6.83	1.83	9.50	2.33	5.50	0.33	8.50	8.00	10.33	2.17	347
Staffing covered by non-verified health and safety management system	Staffing covered by the occupational health and safety management system (N°)	3,069	2,993	3,042	3,003	2,860	2,804	2,815	2,916	2,810	2,821	2,886		N/A
	Staffing (N°)	3,069	2,993	3,042	3,003	2,860	2,804	2,815	2,916	2,810	2,821	2,886	1,894	33,913
	Rate (%)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Staffing covered by internally audited health and safety management system	Staffing covered by the occupational health and safety management system (N)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Staffing (N°)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Rate (%)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Staffing covered by externally audited and verified health and safety management system	Staffing covered by the occupational health and safety management system (N)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Staffing (N°)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Rate (%)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

# Talent attraction and development

Regional consolidated hiring, attrition and turnover rates

	Total number of new hires	Total number of leavers	Hiring rate (Number of new hires/total employees)	Attrition rate (Number of leavers / total workers)	Turnover rate [ Number of leavers / (workers as of Jan 1 + workers as of Dec 31) / 2] x 100
Breakdown by age					
Less than 30 years old	43	17	51%	20%	6%
Between 31 and 40 years old	97	67	31%	21%	6%
Between 41 and 50 years old	24	29	20%	24%	6%
Between 51 and 60 years old	1	12	2%	28%	6%
Between 61 and 70 years old	0	0	0%	0%	0%
More than 70 years old	0	0	0%	0%	0%
Total	165	125	29%	22%	6%
Breakdown by gender					
Women	70	61	25%	22%	5%
Men	95	64	32%	22%	6%
Total	165	125	29%	22%	6%
Breakdown by nationality					
Argentinean	1	0	17%	0%	0%
Bolivian	0	0	0%	0%	0%
Chilean	149	120	28%	23%	6%
Colombian	3	2	43%	29%	8%
Peruvian	1	0	50%	0%	0%
Venezuelan	10	3	45%	14%	4%
Brazilian	0	0	0%	0%	0%
Spanish	1	0	100%	0%	0%
TOTAL	165	125	29%	22%	6%

## Voluntary/involuntary turnover rate

Mallplaza Chile	Voluntary	12%
	Involuntary	11%
Mallplaza Peru	Voluntary	11%
	Involuntary	15%
Mallplaza Colombia	Voluntary	12%
	Involuntary	9%
Mallplaza consolidated	Voluntary	12%
	Involuntary	11%

Employee training

Total amount of monetary resources allocated to training and professional development

CMF 5.8.a.a

Mallplaza Chile				
Unit	Training and benefits	2020	2021	2022
CLP	Total amount of monetary resources for training and professional development	\$38,372,836	\$106,487,619	\$157,788,744
CLP	Total annual income from ordinary activities of the entity (or its equivalent)			\$339,738
%	Percentage of resources in relation to the entity's annual income			0.05%
N°	Total number of staff trained			546
N°	Total number of employees			552
%	% of trained personnel with respect to total staffing			

Mallplaza Peru				
Unit	Training and benefits	2020	2021	2022
Peruvian Nuevo Sol (PEN)	Total amount of monetary resources for training and professional development	\$42,363	\$66,457	\$156,500
Peruvian Nuevo Sol (PEN)	Total annual income from ordinary activities of the entity (or its equivalent)			\$175,542,000
%	Percentage of resources in relation to the entity's annual income			0.09%
N°	Total number of staff trained			104
N°	Total number of employees			110
%	% of trained personnel with respect to total staffing			95%

Mallplaza Colombia				
Unit	Training and benefits	2020	2021	2022
Colombian Peso (COP)	Total amount of monetary resources for training and professional development	\$10,032,379	\$100,714,000	\$ 96,108,000
Colombian Peso (COP)	Total annual income from ordinary activities of the entity (or its equivalent)			\$131,425
%	Percentage of resources in relation to the entity's annual income			0.07%
N°	Total number of staff trained			86
N°	Total number of employees			90
%	% of trained personnel with respect to total staffing			96%



Total number of trained personnel and training hours

CMF 5.8.a.c

GRI 404-1

Mallplaza Chile 2022	Requirement		Total number of employees trained	Number of hours of training	Average annual hours of training
	Top Management	Women	0.00	0.00	0.00
		Men	4.00	4.17	1.04
	Middle Management	Women	16.00	51.33	3.21
		Men	26.00	68.42	2.63
	Lower-level management	Women	29.00	144.00	4.97
		Men	33.00	146.08	4.43
	Sales Force	Women	28.00	183.42	6.55
		Men	14.00	39.08	2.79
	Administrative	Women	27.00	304.33	11.27
		Men	10.00	132.00	13.20
	Other professionals	Women	158.00	1373.58	8.69
		Men	206.00	1106.73	5.37
	Other technicians	Women	0.00	0.00	0.00
		Men	0.00	0.00	0.00
	Total Chile	Women	258.00	2056.66	7.97
		Men	293.00	1496.48	5.11

Mallplaza Peru 2022	Requirement		Total number of employees trained	Number of hours of training	Average annual hours of training
	Top Management	Women	0.00	0.00	0.00
		Men	1.00	0.67	0.67
	Middle Management	Women	4.00	3.00	0.75
		Men	5.00	4.83	0.97
	Lower-level management	Women	3.00	4.00	1.33
		Men	4.00	7.42	1.86
	Sales Force	Women	4.00	40.50	10.13
		Men	0.00	0.00	0.00
	Administrative	Women	6.00	10.58	1.76
		Men	0.00	0.00	0.00
	Other professionals	Women	40.00	94.75	2.37
		Men	36.00	93.08	2.59
	Other technicians	Women	0.00	0.00	0.00
		Men	0.00	0.00	0.00
	Total Peru	Women	57.00	152.83	2.68
		Men	46.00	106.00	2.30

Mallplaza Colombia 2022	Requirement		Total number of employees trained	Number of hours of training	Average annual hours of training
	Top Management	Women	0.00	0.00	0.00
		Men	0.00	0.00	0.00
	Middle Management	Women	5.00	6.50	1.30
		Men	5.00	25.50	5.10
	Lower-level management	Women	9.00	21.25	2.36
		Men	0.00	0.00	0.00
	Sales Force	Women	0.00	0.00	0.00
		Men	1.00	1.50	1.50
	Administrative	Women	1.00	2.00	2.00
		Men	0.00	0.00	0.00
	Other professionals	Women	40.00	157.73	3.94
		Men	27.00	78.00	2.89
	Other technicians	Women	0.00	0.00	0.00
		Men	0.00	0.00	0.00
	Total Colombia	Women	55.00	187.48	3.41
		Men	33.00	105.00	3.18

Benefits

Parental leave

CMF 5.7.c    CMF 5.7.d    GRI 401-1

Mallplaza Chile 2022						
Parental leave	Total number of employees		Breakdown by gender use of permits			
Parental leave for employees	% of employees	N° of employees	% women	N° women	% men	N° men
Right to parental leave (for employees who received a child during the year)		22	82%	18	18%	4
They took parental leave (out of those eligible for parental leave)		18	100%	18	0%	
Employees who have returned to work in the expected period after the end of their parental leave (out of those who took parental leave)		0				

Mallplaza Peru 2022						
Parental leave	Total number of employees		Breakdown by gender use of permits			
Parental leave for employees	% of employees	N° of employees	% women	N° women	% men	N° men
Right to parental leave (for employees who received a child during the year)	4%	4	100%	4	0%	0
They took parental leave (out of those eligible for parental leave)	4%	4	100%	4	0%	0
Employees who have returned to work in the expected period after the end of their parental leave (out of those who took parental leave)	3%	3	100%	3	0%	0

Mallplaza Colombia 2022						
Parental leave	Total number of employees		Breakdown by gender use of permits			
Parental leave for employees	% of employees	N° of employees	% women	N° women	% men	N° men
Right to parental leave (for employees who received a child during the year)	100%	1	100%	1	0%	0
They took parental leave (out of those eligible for parental leave)	100%	1	100%	1	0%	0
Employees who have returned to work in the expected period after the end of their parental leave (out of those who took parental leave)	100%	1	100%	1	0%	0

		Mallplaza Chile		Mallplaza Peru		Mallplaza Colombia	
		Number of employees who took leave					
Position and duration of leave 2022		Men	Women	Men	Women	Men	Women
		2022	2022	2022	2022	2022	Total
Top and middle management	Five-day parental leave	0					
	Six-week parental leave	1					
Lower-level management	Five-day parental leave	1					
	Six-week parental leave	426					
Sales force	Five-day parental leave	1					
	Six-week parental leave						
Administrative	Five-day parental leave	0					
	Six-week parental leave	221					
Other professionals	Five-day parental leave	3					
	Six-week parental leave	10					
TOTAL		4	18		4	1	27

\*Clarifications: Mallplaza Chile all four men. Four fathers made use of the five legal days, but not of any extended parental leave after that. Mallplaza Colombia: paternal leave Colombia: (two weeks from year 2022)

\* Maternal leave Colombia: (18 weeks from year 2022) with the possibility of sharing days with fathers.

Return to work and retention rate

GRI 401-3

Mallplaza Chile 2022			
Return to work rate			
Question or request	Total employees	Men	Women
Total number of employees who have returned to work after parental leave	0		
Total number of employees required to return to work after parental leave	0		
Return to work rate			
Total number of employees retained 12 months after returning to work following a period of parental leave	0		
Retention rate			

Mallplaza Peru 2022			
Return to work rate			
Question or request	Total employees	Men	Women
Total number of employees who have returned to work after parental leave	3	3	0
Total number of employees required to return to work after parental leave	1	1	0
Return to work rate	33.33333333	33.33333333	
Total number of employees retained 12 months after returning to work following a period of parental leave	0		
Retention rate			

Mallplaza Colombia 2022			
Return to work rate			
Question or request	Total employees	Men	Women
Total number of employees who have returned to work after parental leave	1	1	0
Total number of employees required to return to work after parental leave	1	1	0
Return to work rate	100	100	
Total number of employees retained 12 months after returning to work following a period of parental leave	0		
Retention rate			



# ANNEXES RELATED TO SUPPLIERS

## Type of Suppliers

DJSI 1.6.6  
CMF 7.1.a.a

Geographical location of suppliers and category	Number of suppliers Mallplaza Global				
	Total number of suppliers	Critical suppliers		Non-critical suppliers	
		Number	Amount paid	Number	Amount paid
Chile	1343	47	4,049,566.42	1296	4,936,394.12
Colombia	544	62	2,317,669.72	482	604,617.65
Peru	385	42	437,150.01	343	1,378,567.79

## Payment to suppliers

CMF 7.1.b.c.d

### Chile

Payment of Suppliers	Mallplaza Chile					
	Domestic Suppliers 2022			Foreign Suppliers 2022		
	Less than 30 days	Between 31 and 60 days	More than 60 days	Less than 30 days	Between 31 and 60 days	More than 60 days
Number of invoices paid	24,314	796	304	16	15	78
Total amount (millions of pesos)	203,787	3,096	-266	291	78	581
Total amount of interest on late payment of invoices (millions of pesos)	1	0	0	0	0	0
Number of agreements registered in the Register of Exceptional Payment Terms Agreements kept by the Ministry of Economy when applicable.	0	0	1	0	0	0
Number of suppliers	888	69	35	8	7	14

Colombia

Payment of Suppliers	Mallplaza Colombia					
	Domestic Suppliers 2022			Foreign Suppliers 2022		
	Less than 30 days	Between 31 and 60 days	More than 60 days	Less than 30 days	Between 31 and 60 days	More than 60 days
Number of invoices paid	4,567	533	196	6	46	73
Total amount (millions of pesos)	15,164	2,259	1,425	49	207	267
Total amount of interest on late payment of invoices (millions of pesos)	0	0	0	0	0	0
Number of agreements registered in the Register of Exceptional Payment Terms Agreements kept by the Ministry of Economy when applicable.	447	140	65	4	8	15
Number of suppliers	0	0	0	0	0	0

Peru

Payment of Suppliers	Mallplaza Peru					
	Domestic Suppliers 2022			Foreign Suppliers 2022		
	Less than 30 days	Between 31 and 60 days	More than 60 days	Less than 30 days	Between 31 and 60 days	More than 60 days
Number of invoices paid	3,807	1,135	452	31	5	2
Total amount (millions of pesos)	13,505	3,594	1,394	343	7	111
Total amount of interest on late payment of invoices (millions of pesos)	0	0	0	0	0	0
Number of agreements registered in the Register of Exceptional Payment Terms Agreements kept by the Ministry of Economy when applicable.	282	152	72	9	5	2
Number of suppliers	0	0	0	0	0	0

Expenditure on suppliers

GRI 204-1

DJSI 1.6.6

	Mallplaza Chile	Mallplaza Peru	Mallplaza Colombia
Expenditure on suppliers	2022	2022	2022
Total number of suppliers	1343	385	544
Total number of local suppliers	1292	356	525
Total expenditure on suppliers	8,985,960.53	1,815,717.81	2,922,287.37
Expenditure on local suppliers (GRI 204-1)	8,863,165.73	1,656,078.96	2,905,233.37
% of expenditure on local suppliers (GRI 204-1)	99%	91%	99%

# Independent Assurance of selected sustainability indicators in the 2022 Integrated Report of Mallplaza

## ISAE 3000 (2020) Statement

## Prepared for Mallplaza

27<sup>th</sup> March 2023

## Independent Assurance of selected sustainability indicators in the 2022 Integrated Report of Plaza S.A. (Mallplaza): ISAE 3000 (2020) statement

### The nature of the assurance

This is a report by Corporate Citizenship for the Sustainability Manager of Mallplaza.

Corporate Citizenship has undertaken **limited** assurance of selected sustainability indicators reported in Mallplaza's Integrated Report 2022 against the GRI principles of Accuracy, Clarity, Comparability, Completeness, Timeliness, and Verifiability. These indicators are reported in the 2022 Mallplaza Integrated Report.

Our work has involved reviewing the following selected indicators:

Indicator	Operational scope
Absenteeism rate (%)	Total
Lost-time injury frequency rate (LTIFR)	Total
Fatalities	Total
Gender pay gap <sup>1</sup> (%) for Managers and Assistant Managers – Average and Median Annual Hourly Wage	Chile - Colombia - Perú
Gender pay gap (%) for Department heads and Professionals - Average and Median Annual Hourly Wage	Chile - Colombia - Perú
Gender pay gap (%) for Other employees - Average and Median Annual Hourly Wage	Chile - Colombia - Perú

The assurance covers the period from 1st January 2022 – 31st December 2022. The data corresponds to operations in Chile, Colombia, and Peru, where Mallplaza has its operations.

Mallplaza is entirely and solely responsible for the production and publication of the data assured, Corporate Citizenship for its assurance.

This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (Assurance Engagements other than Audits or Reviews of Historical Financial Information).

Corporate Citizenship has complied with the requirements for independence, professional ethics and quality control as stipulated by ISAE 3000 (2020) Requirement 3a and 3b.

### Assurance work performed

The assurance work was commissioned in February 2023 and was completed on 22nd March 2023. Detailed records were kept of meetings and correspondence relating to the

<sup>1</sup> Average annual hourly wage gap calculation and median annual hourly wage gap, including base salary plus bonuses.

assurance. The assurance process was led by a Consultant, with support from a Researcher and a Director acting in a supervisory capacity.

The assurance engagement was undertaken to a **limited level**, and involved the following activities:

1. Management interviews and follow-up meetings with employees responsible for the management of the data included in the assurance, including Mallplaza's Compensation and Remuneration, Risk Prevention, and Sustainability departments, to understand the internal management processes, and the development, validation and reporting of the indicators.
2. Reviews of the procedures and systems used to record and analyse sustainability performance data to assess robustness.
3. Checks on to a sample of underlying records and evidence to check for consistency and accuracy of the consolidated indicators.
4. A review of year-on-year performance trends to identify any significant changes and investigate the reasons behind these.
5. Examination of the 2022 Integrated Report to assess the presentation of the selected sustainability indicators, and associated claims, against the Global Reporting Initiative's Principles for Accuracy, Clarity, Comparability, Completeness, Timeliness, and Verifiability.

### Our experience and independence

Corporate Citizenship is a specialist management consultancy, advising corporations that seek to improve their economic, social, and environmental performance around the world and is a leading assessor of corporate responsibility and sustainability reports.

This is the fourth year that Corporate Citizenship has provided independent assurance services in relation to Mallplaza's corporate sustainability reporting. During the period under review, Corporate Citizenship also provided support to Mallplaza with their 2022 submission to the S&P Dow Jones Sustainability Index CSA questionnaire.

### Conclusion

Based on the scope of work and assurance procedures performed, nothing has come to our attention that causes us to believe that the sustainability data described above is not prepared, in all material respects, in accordance with the GRI Principles of Accuracy, Clarity, Comparability, Completeness, Timeliness, and Verifiability.

Corporate Citizenship Limited

Santiago, Chile

27<sup>th</sup> March 2023





Plaza S.A.

Independent Compliance Statement of selected sustainability indicators of the organization's sustainability reports 2022

ISAE 3000 Statement

March 27<sup>th</sup>, 2023



Independent Compliance Statement of selected sustainability indicators of the organization's sustainability reports 2022

The Nature of the assurance

This report was issued by Geoinvest Ltda. for the Head of Sustainability of Mallplaza S.A.

Geoinvest Ltda. has undertaken **limited** assurance of selected indicators related to Mallplaza's 2022 sustainability performance according to GRI principles for Defining Report Quality. These indicators are reported in Mallplaza's 2022 Integrated Report and on the sustainability pages of their corporate website; as shown in table below for location of each reported indicator. The carbon emissions data has been prepared in line with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard, and appropriate GHG conversion factors. Geoinvest Ltda. has included a review of data and respective statements related to the following selected indicators of social and environmental performance:

Indicator (yr basis)	Chile	Perú	Colombia
Scope 1 GHG emissions (tCO <sub>2</sub> e)	2,633	334	21
Scope 2 GHG emissions (tCO <sub>2</sub> e)	21,444 <sup>1</sup> 173 <sup>2</sup>	1,440 <sup>3</sup> 974 <sup>4</sup>	1,473
Scope 3 GHG emissions (tCO <sub>2</sub> e)	302,953	36,123	34,072
Energy Consumption (MWh)	212,742	24,411	24,200
Water Consumption (m <sup>3</sup> )	2,296,816	291,598	279,074
Hazardous Waste (tons)	14	0	2.4
Non-Hazardous Waste (tons)	20,415	1,745	4,091

The assurance covers the period from January 1<sup>st</sup> 2022 – December 31<sup>st</sup> 2022. The data relates to operations in Chile, Perú and Colombia where Mallplaza has a majority stake.

Mallplaza is entirely and solely responsible for the production and publication of the data assured, GEOINVEST for its assurance. GHG quantification is subject to inherent uncertainty due to factors such as incomplete scientific knowledge about the global warming potential of different GHGs and uncertainty around the models and parameters used in estimating GHG emissions.

This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (Assurance Engagements other than Audits or Reviews of Historical Financial

<sup>1</sup> Location method, requested by local carbon footprint program [www.huellachile.mma.gob.cl](http://www.huellachile.mma.gob.cl)

<sup>2</sup> Market method, Only for information purposes as no certification provided by NCRE companies are locally accredited for issuance of those certificates.

<sup>3</sup> Location method.

<sup>4</sup> Market method.



Information) and the relevant subject-matter specific ISAE for GHG data (ISAE 3410, Assurance Engagements on Greenhouse Gas Statements).

Geoinvest Ltda. has complied with the requirements for independence, professional ethics and quality control as stipulated by ISAE 3000.

### Assurance work performed

The assurance work was commissioned in March 2023 and was completed on March 13th, 2023. Detailed records were kept of meetings, management interviews and correspondence relating to the assurance. The assurance process was led by a Consultant, with support from two Analysts and a Director acting in a supervisory capacity.

The assurance engagement was undertaken to a **limited level**, and involved the following activities:

1. Management interviews and follow-up communications with employees responsible for the different areas of Mallplaza's sustainability performance included in the engagement (environmental management, operations, risk, human resources), to understand internal management processes, and the preparation, validation and reporting of the indicators.
2. Reviews of the procedures and systems used to record and analyse sustainability performance data in order to assess robustness.
3. Checks on to a sample of underlying records and evidence to check for consistency and accuracy of the consolidated indicators.
4. A review of year-on-year performance trends to identify any significant changes and investigate the reasons behind these.
5. A review of GHG calculations for accuracy and consistency with the GHG Protocol and GRI guidelines, including review of conversion and emissions factors.
6. Examination of the indicators published in the Integrated Report and on the sustainability website of Mallplaza to assess the reporting of the selected sustainability indicators, and associated claims, against the Global Reporting Initiative's Principles for Determining Report Quality.

### Experience and independence

Geoinvest Ltda. is a Chilean consulting firm specialized in engineering, environment, strategic sustainability and climate change, which advises corporations seeking to improve their economic, social and environmental performance, and is a leading auditor in corporate responsibility and sustainability and Carbon Footprints for Footprint Chile.

Geoinvest Ltda. provides independent audit services on corporate sustainability for Mallplaza's sustainability reports.

3



### Conclusion

Based on the scope of work and assurance procedures performed, nothing has come to our attention that causes us to believe that the sustainability data described above is not prepared, in all material respects, in accordance with the GRI Principles for Defining Report Quality and the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Revised).  
On behalf of Geoinvest Ltda.

  
Victor Abarea Arriagada, CTO

Santiago, Chile, March 27<sup>th</sup>, 2023

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# XIII.

# Consolidated Financial Statements

CMF 10

PLAZA S.A. AND SUBSIDIARIES

Corresponding to fiscal year ended December 31, 2022, and 2021

**Content:**

- Interim Consolidated Statements of Financial Position
- Interim Consolidated Statements of Comprehensive Income
- Interim Consolidated Statements of Cash Flows
- Interim Consolidated Statements of Changes in Shareholders' Equity
- Notes to Consolidated Financial Statements

Plaza S.A.

Registration in the Securities Registry No. 1.028



ASSETS	Note	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	301,762,494	125,026,025
Other financial assets, current		27,650	27,445
Other non-financial assets, current	5	21,690,421	16,326,235
Trade receivables and other accounts receivable, current	6	99,532,590	74,487,937
Accounts receivable from related entities, current	7.1	74,286,852	5,283,140
Tax assets, current	8	9,959,056	12,502,404
<b>Total current assets in operation</b>		<b>507,259,063</b>	<b>233,653,186</b>
Non-current assets classified as held for sale and discontinued operations	2.11	31,426,284	30,973,895
<b>Total current assets</b>		<b>538,685,347</b>	<b>264,627,081</b>
<b>Non-current assets</b>			
Other non-financial assets, non-current	5	20,157,153	39,642,357
Accounts receivable, non-current	6	11,339,312	5,691,364
Accounts receivable from related entities, non-current	7.1	4,133,178	2,136,011
Investments accounted for using the equity method	9	95,353,699	88,740,606
Intangible assets other than goodwill	10	5,217,508	3,831,767
Goodwill	10	357,778	357,778
Properties, plant and equipment	11	3,794,786	3,956,564
Investment Properties	12	3,138,538,196	3,142,432,279
Tax assets, non current	8	4,950,220	10,460,577
Deferred tax assets	14.2	34,347,618	22,253,188
<b>Total non-current assets</b>		<b>3,318,189,448</b>	<b>3,319,502,491</b>
<b>Total assets</b>		<b>3,856,874,795</b>	<b>3,584,129,572</b>

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements.

EQUITY AND LIABILITIES	Note	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other financial liabilities, current	15	131,767,000	148,701,502
Trade accounts payable and other accounts payable	16	51,608,494	55,453,888
Accounts payable to related entities, current	7.2	2,701,257	3,100,998
Lease liability current	17	1,620,240	1,439,153
Other short-term provisions	27	746,945	896,600
Current tax liabilities	18	10,369,847	2,502,503
Employee benefit provisions, current	19	11,018,483	8,678,638
Other non-financial liabilities, current	20	8,069,793	6,150,610
<b>Total current liabilities</b>		<b>217,902,059</b>	<b>226,923,892</b>
<b>Non-current liabilities</b>			
Other financial liabilities, non-current	15	1,168,610,114	884,219,710
Accounts payable, non-current	16	1,202,938	1,098,361
Accounts payable to related entities, non-current	7.2	32,714,418	33,191,476
Lease liability non-current	17	18,195,031	17,052,758
Deferred tax liabilities	14.2	433,498,158	446,872,478
Employee benefit provisions, non-current	19	1,647,080	1,520,019
Other non-financial liabilities, non-current	20	27,493,208	25,059,941
<b>Total non-current liabilities</b>		<b>1,683,360,947</b>	<b>1,409,014,743</b>
<b>Total Liabilities</b>		<b>1,901,263,006</b>	<b>1,635,938,635</b>
<b>Equity</b>			
Share capital	21 b)	175,122,686	175,122,686
Accumulated profit (losses)		1,597,584,396	1,566,186,200
Share premiums		123,573,274	123,573,274
Other reserves	21 d)	(87,815,739)	(65,700,949)
<b>Equity attributable to the owners of the controller</b>		<b>1,808,464,617</b>	<b>1,799,181,211</b>
Non-controlling interests		147,147,172	149,009,726
<b>Total Equity</b>		<b>1,955,611,789</b>	<b>1,948,190,937</b>
<b>Total Equity and Liabilities</b>		<b>3,856,874,795</b>	<b>3,584,129,572</b>

Statement of Income	Note	For the 12 months ended december 31	
		2022 ThCh\$	2021 ThCh\$
Revenue	23	383,863,776	276,694,599
Cost of sales	24.1	(100,303,937)	(92,089,427)
Gross margin		283,559,839	184,605,172
Other revenue, by function	24.2	5,871,791	4,404,140
Administrative expenses	24.1	(57,384,799)	(31,829,520)
Other expenses, by function	24.3	(15,738,426)	(16,488,427)
Operating income		216,308,405	140,691,365
Financial income	24.4	22,063,351	3,093,018
Finance costs	24.5	(47,577,226)	(36,372,483)
Share in the income (losses) of associates and joint ventures accounted for using the equity method	9 a)	1,374,654	231,442
Foreign exchange differences	24.5	1,343,239	357,862
Gain (loss) from indexed assets (liabilities)	24.5	(119,945,793)	(54,360,668)
Income before taxes		73,566,630	53,640,536
Income tax expense	14.1 a)	(2,500,462)	(6,039,779)
Income		71,066,168	47,600,757
Income (loss) attributable to			
Income (loss) attributable to equity holders of the parent		66,445,322	46,555,697
Income (loss) attributable to non-controlling interests		4,620,846	1,045,060
Earnings		71,066,168	47,600,757
Earnings per share			
Basic earnings per share			
Basic earnings per share from continuing operations		\$ 33.90	\$ 23.75
Basic earnings per share		\$ 33.90	\$ 23.75
Diluted earnings per share			
Diluted earnings per share from continuing operations		\$ 33.90	\$ 23.75
Diluted earnings per share		\$ 33.90	\$ 23.75

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements

PLAZA S.A. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

Corresponding to the fiscal year ended December 31, 2022, and 2021

(In thousands of pesos)

Comprehensive Income Statement	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Income	71,066,168	47,600,757
Components of other comprehensive income that will be reclassified to income for the year, before tax		
Exchange conversion difference		
losses from exchange conversion differences, before taxes	(27,025,195)	7,189,756
Other comprehensive income, before taxes, from foreign exchange conversion	(27,025,195)	7,189,756
Cash flow hedges		
Income (loss) from cash flow hedges, before tax	897,989	1,064,886
Other comprehensive income, before tax, on cash flow hedges	897,989	1,064,886
Other components of other comprehensive income, which will be reclassified to income for the year, before taxes	(26,127,206)	8,254,642
Income taxes related to components of other comprehensive income		
Income tax related to cash flow hedges in other comprehensive income	(242,457)	(164,583)
Income taxes related to components of other comprehensive income	(242,457)	(164,583)
Other comprehensive Income	(26,369,663)	8,090,059
Total Comprehensive Income	44,696,505	55,690,816
Comprehensive income attributable to		
Comprehensive income attributable to equity holders of the parent	44,120,697	54,355,091
Comprehensive income attributable to non-controlling interests	575,808	1,335,725
Total Comprehensive Income	44,696,505	55,690,816

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements



PLAZA S.A. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

Corresponding to the fiscal year ended December 31, 2022, and 2021

(In thousands of pesos)

Direct Cash Flow Statement	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Cash flows from (used in) operating activities		
Classes of collections from operating activities:		
Collections from the sale of goods and provision of services	461,036,484	324,621,076
Payment types:		
Payments to suppliers for the supply of goods and services	(96,401,986)	(58,670,094)
Payments to and on behalf of employees	(33,665,524)	(24,326,524)
Other payments for operating activities	(48,433,759)	(34,380,955)
Income taxes reimbursed (paid)	(9,072,672)	5,097,174
Other cash inflows	1,839,656	7,748,796
Net Cash Flows from operating activities	275,302,199	220,089,473
Cash flows from (used in) investing activities		
Amounts from other long-term assets	739,869	-
Payments for purchases of intangible assets	(1,988,569)	(1,583,936)
Payments for purchases of property, plant and equipment	(591,105)	(397,656)
Payments for purchases of other long-term assets - Investment Properties	(112,848,889)	(69,885,951)
Interest received	16,700,221	1,758,721
Net cash from (used in) investing activities	(97,988,473)	(70,108,822)
Net cash flows from (used in) financing activities		
Amounts from obligations with the public	238,006,886	-
Proceeds from loans	-	15,228,855
Total proceeds from loans	238,006,886	15,228,855
Loan payments	(84,242,687)	(231,175,683)
Payments of public bonds obligations	(1,131,677)	(1,014,382)
Net Loans to related entities (granted) received	(61,018,282)	32,615,767
Dividends paid	(45,409,835)	(8,773,675)
Interest paid	(45,184,288)	(34,027,222)
Other Cash inflows (outflows)	(1,414,417)	(802,300)
Net cash flows from (used in) financing activities	(394,300)	(227,948,640)
Net Increase (Decrease) in Cash and Cash Equivalents	176,919,426	(77,967,989)
Effects of variation in the exchange rate on cash and cash equivalents	(182,957)	479,580
Cash and Cash Equivalents, Statement of Cash Flow, Initial Balance	125,026,025	202,514,434
Cash and Cash Equivalents, Statement of Cash Flow, Final Balance	301,762,494	125,026,025

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements

PLAZA S.A. AND SUBSIDIARIES

Consolidated Statements of Changes in Shareholders' Equity

Corresponding to the fiscal year ended December 31, 2022, and 2021

(In thousands of pesos)

As of december 31, 2022	Capital in shares	Issuance premium	Conversion Reserves	Cash flow hedge reserves	Total other comprehensive income	Other Reserves	Total Other Reserves	Retained earnings	Net equity attributable to owners of the parent	Non-controlling interests	Changes in Equity, Total
Equity previously reported	175,122,686	123,573,274	(4,621,260)	(759,533)	(5,380,793)	(60,320,156)	(65,700,949)	1,566,186,200	1,799,181,211	149,009,726	1,948,190,937
Changes in Equity											
Comprehensive Income											
Income	-	-	-	-	-	-	-	66,445,322	66,445,322	4,620,846	71,066,168
Other comprehensive income	-	-	(22,832,662)	508,037	(22,324,625)	-	(22,324,625)	-	(22,324,625)	(4,045,038)	(26,369,663)
Comprehensive Income	-	-	(22,832,662)	508,037	(22,324,625)	-	(22,324,625)	66,445,322	44,120,697	575,808	44,696,505
Equity issuance	-	-	-	-	-	-	-	-	-	(1,414,417)	(1,414,417)
Dividends	-	-	-	-		-	-	(34,837,291)	(34,837,291)	(1,023,945)	(35,861,236)
Increase (decrease) from transfers and other exchanges	-	-	-	-		209,835	209,835	(209,835)	-	-	-
Total increase (decrease) in equity	-	-	(22,832,662)	508,037	(22,324,625)	209,835	(22,114,790)	31,398,196	9,283,406	(1,862,554)	7,420,852
Final Balance Current Fiscal Period	175,122,686	123,573,274	(27,453,922)	(251,496)	(27,705,418)	(60,110,321)	(87,815,739)	1,597,584,396	1,808,464,617	147,147,172	1,955,611,789

As of december 31, 2021	Capital in shares	Issuance premium	Conversion Reserves	Cash flow hedge reserves	Total other comprehensive income	Other Reserves	Total Other Reserves	Retained earnings	Net equity attributable to owners of the parent	Non-controlling interests	Changes in Equity, Total
Equity previously reported	175,122,686	123,573,274	(11,722,919)	(1,457,268)	(13,180,187)	(60,390,855)	(73,571,042)	1,534,893,628	1,760,018,546	147,103,186	1,907,121,732
Changes in Equity											
Comprehensive Income											
Income	-	-	-	-	-	-	-	46,555,697	46,555,697	1,045,060	47,600,757
Other comprehensive income	-	-	7,101,659	697,735	7,799,394	-	7,799,394	-	7,799,394	290,665	8,090,059
Comprehensive Income	-	-	7,101,659	697,735	7,799,394	-	7,799,394	46,555,697	54,355,091	1,335,725	55,690,816
Equity issuance	-	-	-	-		-	-	-	-	1,044,082	1,044,082
Dividends	-	-	-	-		-	-	(15,192,426)	(15,192,426)	(473,267)	(15,665,693)
Increase (decrease) from transfers and other exchanges	-	-	-	-		70,699	70,699	(70,699)	-	-	-
Total increase (decrease) in equity	-	-	7,101,659	697,735	7,799,394	70,699	7,870,093	31,292,572	39,162,665	1,906,540	41,069,205
Final Balance Previous Fiscal Period	175,122,686	123,573,274	(4,621,260)	(759,533)	(5,380,793)	(60,320,156)	(65,700,949)	1,566,186,200	1,799,181,211	149,009,726	1,948,190,937

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements

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1. ACTIVITY AND FINANCIAL STATEMENTS OF THE PLAZA AND SUBSIDIARIES

The Consolidated Financial Statements of Plaza S.A. and Subsidiaries for the ending years ended December 31, 2022, were authorized for issuance by the Board of Directors on February 28, 2023.

Plaza S.A. ("Plaza" or "the Company" or "the Group") was incorporated in Chile as a stock Corporation on April 16, 2008 and was registered in the Securities Registry of the Commission for the Financial Market on April 30, 2009 under No. 1,028 and is consequently subject to its regulations.

Plaza S.A. is the holding company that groups all the companies that own the shopping centers that operate under the mallplaza brand in Chile, Colombia and the businesses that operate under the Autoplaza and Motorplaza brands, in Chile and Peru (1), respectively. Currently Plaza S.A. operates 25 shopping centers totaling a leasable area of 1,888,000 m², (more than 4,200 premises), distributed in its subsidiaries in Chile with 1,428,000 m², Colombia with 170,000 m², and with its interests in Peru through an associate, Mall Plaza Perú S.A., with 290,000 m² that also operates under Mall Plaza brand name.

Plaza S.A. develops, builds, administers, manages, exploits, leases and sublets premises and spaces in shopping centers of the "mall" type.

The business model of Plaza S.A. is characterized by delivering a comprehensive offering of goods and services in world-class malls designed as modern, welcoming and attractive public spaces, making them important shopping and socialization centers for the inhabitants of their areas of influence.

The main commercial operators present in each country, leaders in their categories, participate in Mall Plaza shopping centers with sizes and formats that optimize their commercial management, generating a portfolio of highly diversified real estate income.

The company address and the main offices of the Company are located in the city of Santiago at Avenida Américo Vespucio No. 1737, 9th floor, commune of Huechuraba.

Plaza S.A. is controlled by Falabella S.A. through its subsidiary Desarrollos Inmobiliarios S.A., which directly owns 59.28% of the shares of the Company.

(1) In Peru, Plaza S.A. operates at Mall Plaza Perú S.A., associate where it owns 33.33% of its property. Mall Plaza Perú S.A. owns three shopping centers.

The consolidated financial statements include the following subsidiaries:

Subsidiary	Unique Tax Identification Number	Country	Functional Currency	Ownership Interest					
				As of december 31, 2022			As of december 31, 2021		
				Direct	Indirect	Total	Direct	Indirect	Total
					%	%	%	%	%
Servicios Mallplaza SpA.	76.034.238-6	Chile	Chilean peso	100	-	100	100	-	100
Plaza Vespucio SpA.	96.538.230-5	Chile	Chilean peso	-	100	100	-	100	100
Administradora Plaza Vespucio S.A.	79.990.670-8	Chile	Chilean peso	-	99.957	99.957	-	99.957	99.957
Plaza La Serena SpA.	96.795.700-3	Chile	Chilean peso	-	100	100	-	100	100
Plaza Oeste SpA.	96.653.650-0	Chile	Chilean peso	100.000	0.000	100	100.000	0.000	100
Plaza Antofagasta S.A.	99.555.550-6	Chile	Chilean peso	-	100	100	-	100	100
Desarrollos e Inversiones Internacionales SpA.	76.883.720-1	Chile	Chilean peso	-	100	100	-	100	100
Salón Motorplaza Perú S.A.	0-E	Peru	Peruvian Nuevo Sol	-	100	100	-	100	100
Autoplaza SpA.	76.044.159-7	Chile	Chilean peso	-	100	100	-	100	100
Inmobiliaria Mall Calama SpA.	96.951.230-0	Chile	Chilean peso	-	100	100	-	100	100
Nuevos Desarrollos S.A.	76.882.330-8	Chile	Chilean peso	-	77.50	77.50	-	77.50	77.50
Plaza Valparaíso S.A.	76.677.940-9	Chile	Chilean peso	-	77.50	77.50	-	77.50	77.50
Desarrollos Urbanos SpA.	99.564.380-4	Chile	Chilean peso	-	77.50	77.50	-	77.50	77.50

Subsidiary	Unique Tax Identification Number	Country	Functional Currency	Ownership Interest					
				As of december 31, 2022			As of december 31, 2021		
				Direct	Indirect	Total	Direct	Indirect	Total
					%	%	%	%	%
Plaza Cordillera SpA.	76.882.090-2	Chile	Chilean peso	-	77.50	77.50	-	77.50	77.50
Plaza del Trébol SpA.	96.653.660-8	Chile	Chilean peso	100.000	0.000	100	100.000	0.000	100
Plaza Tobaraba SpA.	96.791.560-2	Chile	Chilean peso	-	100	100	-	100	100
Patrimonio Autónomo Mallplaza Cali.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Patrimonio Autónomo Centro Comercial Cartagena.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Patrimonio Autónomo Centro Comercial Manizales Dos.	0-E	Colombia	Colombian peso	-	80	80	-	80	80
Patrimonio Autónomo Centro Comercial Barranquilla.	0-E	Colombia	Colombian peso	-	65	65	-	65	65
Patrimonio Autónomo Mallplaza Calima Holding.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Mall Plaza Servicios S.A.S.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Fondo de Capital Privado Mallplaza.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Inmobiliaria Mall Las Américas S.A.	96.824.450-7	Chile	Chilean peso	-	76.154	76.154	-	76.154	76.154

As of December 31, 2022 and 2021, Plaza S.A. and subsidiaries presents the following number of collaborators:

	As of december 31 2022	As of december 31 2021
Chile	573	533
Colombia	88	88
Total Collaborators	661	621
Executives	27	29
Average Collaborators	643	596

2. PRINCIPAL ACCOUNTING POLICIES

2.1 Basis of preparation and presentation

These Consolidated Financial Statements of Plaza S.A. and subsidiaries includes the Consolidated Financial Statements, for the years ended December 31, 2022 and the fiscal year ended December 31,2021 the Consolidated Statements of Comprehensive Income, the Consolidated Statements of Changes in Shareholders' Equity and the Consolidated Statements of Cash Flows prepared using the direct method for years ended December 31, 2022 and 2021, and their corresponding notes, which have been prepared and presented in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), being financial statements, have been based in accordance with IAS 34, considering additional information requirements of the Commission for the Financial Market (CMF), which does not contradict IFRS standards.

These Consolidated Financial Statements have been prepared based on the accounting records maintained by Plaza S.A. and its subsidiaries.

The preparation of the Consolidated Financial Statements in accordance with IFRS and additional information requirements of the Commission for the Financial Market (CMF) require the use of certain critical accounting estimates and also requires the Administration to exercise its judgment in the application process of the accounting policies in the Company. Note 3 discloses the areas that imply a higher degree of judgment or complexity or the areas where the assumptions and estimates are significant for the Consolidated Financial Statements.

For the convenience of the reader, these financial statements and their accompanying notes have been translated from Spanish into English.

2.2 New standards, interpretations and amendments adopted by Plaza and Subsidiaries

The accounting policies adopted in order to prepare the Consolidated Financial Statements for the year ended December 31, 2022 are consistent with those applied in preparing the Consolidated Financial Statements of Plaza and Subsidiaries for the year ended December 31, 2021.

2.3 Basis of consolidation

The Consolidated Financial Statements comprise the Financial Statements of Plaza S.A. and its subsidiaries as of December 31, 2022 and 2021

Subsidiaries are all the Companies of which Plaza S.A. has control in accordance with IFRS 10. To comply with the definition of control in IFRS 10 "Consolidated Financial Statements," three criteria must be met: (a) an investor has power over the relevant activities of an investee, (b) the investor has an exposure, or rights, or variable returns from its involvement in the investee, and (c) the investor has the ability to use its power over the investee to affect the amount of the investor's returns.

The subsidiaries are fully Consolidated from the date of acquisition, which is the date on which the Plaza and Subsidiaries obtains control and continue to be Consolidated until the date on which said control ceases.

The Financial Statements of the subsidiaries are prepared for the same reporting ending year as the controlling company, and the accounting policies have been applied consistently. All inter-company balances, transactions, revenues and expenses, profits and losses resulting from intra-group transactions have been eliminated.

The non-controlling interest represents the portion of profits or losses and net assets that are not owned by the Plaza and Subsidiaries and are presented separately in the Statements of Comprehensive Income and within the equity in the Consolidated Statements of Financial Position, separate from the equity of the controlling company.

Acquisitions of controlling interests are accounted for using the acquisition method of the controlling entity, where the excess of the acquisition cost over the fair value of the Company's share of the identifiable net assets acquired is recognized as goodwill.

2.4 Presentation and functional currency

The Consolidated Financial Statements are presented in thousands of Chilean pesos ("ThCh\$"), unless otherwise indicated, which is the functional currency of the primary economic environment in which Plaza S.A. operates and it is the presentation currency of Plaza and Subsidiaries. Chilean pesos are rounded to the nearest thousand pesos.



Each entity of Plaza and Subsidiaries has determined its own functional currency in accordance with the requirements of IAS 21 "Effects of changes in Foreign Currency Exchange Rates" and the items included in the Financial Statements of each entity are measured, using that functional currency. The functional currency of each of the companies is described in Note 1.

2.5 Translation of foreign currency

Transactions in foreign currencies are initially recorded at the exchange rate of the functional currency at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated at the observed exchange rate of the functional currency at the closing date of the Statement of Financial Position. All translation differences are recognized in profit or loss for the year.

Non-monetary items that are measured at historical cost in foreign currency are translated using the exchange rates at the transaction date, and the monetary items that are measured at fair value in foreign currency are translated using the exchange rates on the date of the Consolidated financial statement.

The exchange rates of the foreign currencies and the Unidad de Fomento (UF, Chilean monetary unit indexed to the inflation index) with respect to the Chilean peso as of December 31, 2022 and 2021, are as follows:

	As of december 31 2022	As of december 31 2021
U.S. Dollar (US \$)	855.86	844.69
Euro (EUR)	915.95	955.64
Peruvian nuevo sol (PEN)	224.38	211.88
Colombian peso (COP)	0.18	0.21
Unidad de Fomento (UF)	35,110.98	30,991.74

In the case of subsidiaries abroad, for the purpose of translating a presentation currency, in the Financial Statements that differ from the functional currency of the parent company, the assets and liabilities are presented in Chilean pesos converted at the exchange rate observed at the closing date of the Statement of Financial Position, while the Income Statement is converted at the average exchange rate of each month, in accordance with the provisions of IAS 21.

The exchange rate differences that arise from the translation to presentation currency are recorded to a separate component of equity. At the time of disposal of foreign entity, the accumulated deferred amount recognized in equity in relation to that particular foreign operation is recognized in the Statement of Income.

Any goodwill arising from the acquisition of a foreign operation and any adjustment to fair value In the carrying values of assets and liabilities arising from acquisitions, are treated as assets and liabilities of the foreign operation and are translated at the closing date.

2.6 Classification of current and non-current balances

In the Consolidated Statement of Financial Position, the balances are classified according to their maturities; i.e., as current, those with expiration equal to or less than twelve months and as non-current, those with maturities greater than twelve months.

If there are obligations whose maturity is less than twelve months, but whose long-term refinancing is insured at the discretion of the Company, through unconditionally available credit agreements with a long-term maturity, they may be classified as non-current liabilities.

2.7 Statement of Cash Flows

The Statement of Cash Flows considers the cash movements made during the period. In these Statements of Cash Flow, the following concepts are used as described below:

**Cash Flows:** inflows and outflows of cash or other equivalent means, these being understood as investments with an original maturity of three months or less and of high liquidity, and which are subject to an insignificant risk of changes in their value.

**Operating Activities:** these are the activities that constitute the main source of ordinary revenue and expenses of the Plaza and Subsidiaries, as well as the activities that cannot be classified as investment or financing.

**Investing Activities:** the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

**Financing Activities:** activities that produce changes in the size and composition of equity and borrowings.

The Company considers cash and cash equivalents as cash balances held in cash and in current bank accounts, time deposits and other financial transactions that are set to be settled in less than 3 months, plus accrued interest at the end of each ending year.

2.8 Financial assets

a) Recognition, measurement and derecognition of financial assets

IFRS 9 “Financial Instruments, which brings together the three aspects of accounting for financial instruments: classification and measurement; impairment; and hedge accounting. Financial assets are classified in their initial recognition as financial assets at fair value through the results, loans and accounts receivable, investments held to maturity or investments available for sale. Where it is permitted and appropriate, this designation is re-evaluated at the close of each financial ending year. When financial instruments are initially recognized, they are measured at fair value and the costs or income directly attributable to the transaction are recognized in income.

Subsequently, financial assets are measured at fair value, except for loans and accounts receivable and investments classified as held-to-maturity, which are measured at the amortized cost using the effective rate method.

The adjustment of assets recorded at fair value is charged to income, except for investments available for sale whose market adjustment is recognized in a separate component of equity, net of deferred taxes applied to it.

Financial assets are derecognized when the rights to receive cash flows derived from them have expired or have been transferred, and the Plaza and Subsidiaries has substantially transferred all the risks and benefits derived from their ownership.

b) Impairment of financial assets

IFRS 9 requires the Plaza and Subsidiaries to record the expected credit losses of all its financial assets, either on a 12-month or lifetime basis. Plaza and Subsidiaries applied the simplified model.

The Plaza and subsidiaries has established a provision matrix that is based on the historical experience of the Group's credit losses, adjusted by specific prospective factors for the debtors and the economic environment in accordance with the established IFRS 9.

The Plaza and Subsidiaries evaluates whether there is objective evidence of impairment for financial assets that are individually significant or collectively significant for financial assets that are not individually significant. If, in a subsequent ending year, the amount of the impairment loss decreases and the decrease can be objectively related to an event that occurs after recognition of the impairment, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost on the reversal date.

2.9 Financial liabilities

Recognition, measurement and derecognition of financial liabilities

All public bond and financial institution obligations are initially recognized at fair value, net of the costs incurred in the transaction. After the initial recognition, the obligations and loans that accrue interest are subsequently measured at amortized cost, recognizing in income any greater or lesser value in the placement on the amount of the respective debt through the effective interest rate method, unless designated as a fair value hedge.

Public bond obligations are presented at their nominal value plus interest, calculated in accordance with the effective interest rate method and the accrued readjustments.

Financial liabilities are derecognized when the obligations specified in the contracts are canceled, expired or are forgiven.

2.10 Derivative contracts

Derivative instruments are recorded at the fair value on the date that the contract was executed and are subsequently revalued at the fair value at the closing date of the Financial Statements. The changes that are generated in the fair value are recorded to profit or loss, unless they qualify as hedging derivatives.

If the derivative instruments qualify as hedging derivatives, they are initially recognized at the contract value and subsequently revalued at their fair value at the closing date of the Financial Statements. Profits or losses resulting from the measurement of fair value are recognized within other comprehensive income for the effective portion, such as profits or losses for cash flow hedges of financial instruments. Once the derivative contract has been settled, the balances accumulated in other comprehensive income are reclassified to the statement of income.

The instruments currently utilized correspond to cross currency swaps. The Company uses valuation models that are applied to determine the market value of the derivatives. The valuation methodology used includes price models using present value calculations. These models require financial market data for their calculation and are obtained through public and private access information platforms. The information required for the calculation mainly includes spot and forward exchange rates and interest rate curves.

Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Consolidated Statement of Financial Position if, and only if, there is a legal right to receive or cancel the net value at the closing date of the Statement of Financial Position, in addition, if there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

2.11 Assets held for sale and discontinued operations

Non-current assets whose carrying value will be recovered through a sale transaction and not through their continuous use are classified as held for sale and discontinued operations. This condition is considered fulfilled only when the sale is highly probable, and the asset is available for immediate sale in its current state. As of December 31, 2022, the company has classified assets held for sale corresponding to surplus land for Thch\$31,426,284 (December 31, 2021 Thch\$30,973,895).

Plaza and Subsidiaries has made active arrangements for the sale of said assets.

These assets are valued at the lower of their carrying amount and fair value less costs to sell.

2.12 Property, plant and equipment

Property, plant and equipment are recorded at cost and are presented net of accumulated depreciation and accumulated impairment, except for land, which is not subject to depreciation.

The cost includes the purchase price and all costs directly related to placing the asset at the location and in the conditions necessary for it to operate as intended by Management, in addition to the initial estimate of the costs of dismantling, removal or partial or total removal of the asset, as well as the rehabilitation of the place where it is located, which constitute an obligation for the Company. For construction works, the cost includes directly related personnel expenses and others of an operational nature attributable to the construction, as well as financial expenses related to external financing accrued during the construction year. The interest rate used to capitalize financial expenses is that corresponding to the specific financing or, as the case may be, the average financing rate of the Company.

The costs of expansion, modernization or improvement that represent an increase in productivity, capacity or efficiency, and therefore an extension of the useful life of the assets, are capitalized as additional cost of the corresponding assets. Ending year maintenance, conservation and repair expenditures are recognized as an expense during the year in which they are incurred. An element of property, plant and equipment is derecognized at the time of its disposal or when future

economic benefits of its use or disposal are not expected. Any gain or loss arising from the disposal of the asset (calculated as the difference between the net disposal value and the carrying value of the asset) is included in the Statement of Income in the fiscal year the asset is derecognized.

In addition, this category includes right of use assets derived from the application of IFRS 16, which are depreciated over the terms of the relevant lease agreements.

Depreciation begins when the goods are available for use, that is, when they are in the location and under the conditions necessary to be able to operate in the manner intended by Management. Depreciation is calculated on a straight-line basis over the economic useful life of the assets, up to the amount of their residual value. The economic useful lives estimated by category are the following:

Category	Range (years)
Buildings	80
Facilities	5 a 25
Plant, equipment and accessories	3 a 8
Motor vehicles	7

The residual values of the asset, useful lives and depreciation methods are reviewed at each closing date and adjusted if appropriate as a change in the estimates prospectively.

2.13 Investment properties

In accordance with the provisions of IFRS 1, Plaza S.A. elected to value the investment properties at their fair value and use that value as the cost attributed to the re-convergence date as of January 1, 2015. The cost model has been applied since the conversion to IFRS.

Investment properties are immoveable property held by the Plaza and Subsidiaries to obtain economic benefits derived from their lease, or to obtain capital appreciation for the fact of maintaining them, and are presented net of accumulated depreciation and accumulated impairment of value, except for land, which is not subject to depreciation. Investment property in the construction stage is recorded at cost that includes both disbursements directly attributable to the acquisition or construction of the asset, as well as financing interests directly related to certain qualified assets.

The carrying amount of the investment property is derecognized when the accounts have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected due to their disposition. Any profit or loss when withdrawing or disposing of an investment property is recognized in the Statement of Income in the fiscal year in which it is withdrawn or disposed of.



In addition, this category includes right of use assets derived from the application of IFRS 16, which are depreciated over the terms of the relevant lease agreements.

The economic useful lives estimated for the main elements of the investment property are the following:

Category	Range (years)
Buildings (*)	80
Exteriors	8 to 30
Terminations	30
Facilities	5 to 25
Machinery and equipment	5 to 25
Furniture	8
Right of use asset lands	15 to 62
Right of use asset others	1 to 10

\* \*The Building of the Company Plaza Antofagasta S.A. is depreciated in 30 years according to the concession contract.

Residual values of assets, useful lives and depreciation methods are reviewed as of each closing date and adjusted prospectively, if appropriate, as a change in estimates.

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2.14 Intangible assets and goodwill

Intangible assets acquired separately are measured at cost on initial recognition. The cost of intangible assets acquired in a business combination is their fair value at the acquisition date.

After initial recognition, intangible assets are recorded at cost, less any accumulated amortization and any accumulated impairment loss. Intangible assets generated internally are capitalized as long as they meet the conditions of an identifiable asset, control over the resource in question, existence of future economic benefits and are carried out during the development phase in accordance with the provisions of IAS 38 "Intangible Assets." If the aforementioned conditions are not met, the expense is reflected in the comprehensive income statement in the fiscal year the expense is incurred.

The useful lives of intangible assets are evaluated as finite or indefinite.

Intangible assets with finite useful lives are amortized on a straight-line basis over the economic useful life and their value is evaluated each time there is an indication that the intangible asset may be impaired. The exercise of amortization and the method of amortization of an intangible asset with a finite useful life is reviewed, at least, at the close of each financial year. Expected changes in useful life or future economic benefits included in the asset are treated as changes in accounting

estimates. The amortization expense of intangible assets with finite lives is recognized in the Statement of Income as administrative expenses.

Intangible assets with indefinite useful lives are not amortized, but an annual impairment test is carried out individually or by cash-generating unit. The useful life of an intangible asset with an indefinite life is reviewed annually to determine if the indefinite life evaluation continues to be sustainable. If not, the change in the evaluation of useful life from indefinite to definite is made on a prospective basis.

Profits or losses when derecognizing an intangible asset are measured as the difference between the net disposal proceeds and the carrying value of the asset and are recognized in the Statement of Income in the fiscal year in which the item is derecognized.

The intangibles identified by Plaza S.A. and its subsidiaries correspond to goodwill, commercial brands, IT projects and other, and licenses of acquired software.

a) Goodwill

At the date of the transition to IFRS, the Company took the option not to reissue the business combinations prior to that date, in line with the provisions of IFRS 1.

After adoption, goodwill represents the excess of the cost of an investment in a subsidiary or an associate over

the Company's share of the fair value of the identifiable net assets on the acquisition date.

After initial recognition, goodwill is measured at cost less any accumulated impairment loss if appropriate.

Goodwill related to acquisitions of subsidiaries is subject to annual impairment tests. For purposes of impairment testing, goodwill is allocated to the cash-generating units (or groups of cash-generating units, or "CGUs") that are expected to benefit from the synergies of a business combination.

The Company has carried out the annual impairment test required by accounting regulations and has not identified any impairment.

b) Trademarks

Currently, given that trademarks do not have an expiration date and can be, and are intended to be used indefinitely, the Company has determined to assign trademarks acquired in business combinations an indefinite useful life. If appropriate, the change in the evaluation of useful life from indefinite to definite is made on a prospective basis.

Brands are presented at their historical cost, less any impairment loss. These assets are subject to impairment tests annually or when there are factors that indicate a possible loss of value.

c) *IT projects and others*

The implementation of computer and other projects are capitalized at the value of the costs incurred in their execution which are amortized during the ending year in it is estimated that they will produce future economic benefits (5 years).

Category	Goodwill	Trademarks	IT Projects and others	Licenses IT Programs
Useful Life	Indefinite	Indefinite	5 years	3 to 10 years
Amortization Method	-	-	Linear	Linear
Internally Generated or Acquired	Acquired	Acquired	Genera- ted-Acquired	Acquired

Residual values of assets, useful lives and amortization methods are reviewed as of each closing date and adjusted prospectively, if appropriate, as a change in estimates.

d) *Licenses IT programs*

Computer program licenses acquired are capitalized at the value of the costs incurred in acquiring them and preparing them to use the specific programs. These costs are amortized over their estimated useful lives (3 to 10 years). Software maintenance costs are recognized as an expense in the ending year in which they are incurred.

The following is a summary of the policies applied to the Group's intangible assets:

2.15 Impairment of assets

Throughout the year, and principally at the end of each reporting ending year, it is evaluated if there is any indication that an asset could have suffered an impairment loss. If there is any indication, an estimate of the recoverable amount of said asset is made to determine, if applicable, the amount of the impairment. In the case of identifiable assets that do not generate cash flows independently, the recoverability of the cash-generating unit to which the asset belongs is estimated, understanding as such, the smallest identifiable assets group that generates independent cash inflows. In the case of cash-generating units to which purchased goodwill or intangible assets with an indefinite useful life have been assigned, the analysis of their recoverability is carried out systematically at the end of each year.

The recoverable amount is the greater of the fair value less the costs necessary for its sale and the value in use, understood as the present value of the estimated future cash flows. For the calculation of the recovery value of the investment property and the intangible asset, the value in use is the criterion used by Plaza and Subsidiaries in practically all cases.

In the case of the investment, the impairment is determined for the goodwill by evaluating the recoverable amount of the cash-generating unit (or group of cash-generating units) to which the investment relates. Where the recoverable amount of the cash-generating unit (or group of cash-generating units) is less than the carrying value of the cash-generating unit (or group of cash-generating units) to which goodwill has been assigned, an impairment loss is recognized.

An impairment loss is first allocated to goodwill to reduce its carrying value and then to the other assets of the cash-generating unit.

Impairment losses related to goodwill cannot be reversed in future ending years. Plaza and Subsidiaries performed its impairment test as of December 31, 2022.

2.16 Investments in associates

The Group's investment in its associate companies is accounted for using the equity method. An associate is an entity in which Plaza S.A. has a significant influence.

The equity method consists of recording the participation in the Statement of Financial Position for the proportion of its equity that the participation of Plaza S.A. represents in its capital, once the effect of the transactions carried out with Plaza and Subsidiaries are adjusted, as the case may be, plus goodwill generated in the acquisition of the Company.

After applying the equity method, Plaza and Subsidiaries determines whether it is necessary to recognize a loss of additional impairment in the investment in the Group's associate. Plaza and Subsidiaries determines in each accounting year whether there is any objective evidence that the investment in the associate has deteriorated. If this is the case, Plaza and Subsidiaries calculates the impairment amounts as the difference between the recoverable amount of the associate and the carrying value and recognizes the amount in the comprehensive income statement.

2.17 Business combinations and goodwill

At the date of transition to IFRS, the Company took the option not to re-issue the business combinations prior to that date, in line with the provisions of IFRS 1. After adoption, goodwill represents the excess of the sum of the value of the consideration transferred for the acquisition of an investment in a subsidiary or an associate, on the fair value of the net identifiable assets on the date of acquisition.

Business combinations are accounted for using the accounting method of acquisitions. The cost of an acquisition is measured as the fair value of the assets, equity instruments issued and liabilities incurred or assumed on the date of exchange. The assets and liabilities acquired and contingent liabilities assumed in a business combination are initially measured at fair value on the acquisition date, regardless of the scope of any non-controlling interest.

Goodwill is initially measured at cost, this being the excess of the cost of the business combination over the Group's share in the net fair value of the Identifiable assets, liabilities and contingent liabilities of the acquisition. If the acquisition cost is less than the fair value of the net assets of the acquired subsidiaries, the difference is recognized directly in the Statement of Income.

After initial recognition, goodwill is measured at cost less any accumulated impairment loss.

Where goodwill is part of a cash-generating unit (group of cash-generating units) and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying value of the transaction to determine the profits or losses due to the disposition of the operation. The surplus value transferred in this circumstance is measured based on the relative values of the transferred transaction and the retained portion of the cash-generating unit.

2.18 Deferred income

The income received at the beginning of an lease contract is deferred within the term of the respective contract, in accordance with the provisions of IFRS 16 "Leases."

2.19 Leases

As of January 1, 2019, IFRS 16 introduces a single lease accounting model and requires a lessee to recognize the assets and liabilities of all leases with a duration greater than 12 months. A lessee is required to recognize a "right of use asset" that represents its right to use the underlying leased asset and a "lease liability" that represents its obligation to make lease payments.

A lease is a contract or part of a contract that conveys the right to use an asset for a ending year in exchange for a consideration, in which all the risks inherent in the ownership of the underlying asset may or may not be transferred substantially.

The right of use assets are exposed in the item Property, Plant and Equipment or Investment Property, as appropriate, and the liabilities are exposed as "lease liability" in the statement of financial position.

Income of a contingent nature is recognized as an expense for the ending year in which its payment is probable.

2.20 Recognition of revenue and expenses

Ordinary income is recognized for an amount that reflects the consideration received or to receive that the entity has the right to transfer services to a customer. The entity has analyzed and taken into consideration all relevant facts and circumstances when applying each step of the model established by IFRS 15 to contracts with its customers (identification of the contract, identifying performance obligations, determining the price of the transaction, assigning the price, recognize the income).

Revenue and expenses are charged based on the accrual criterion, except for the minimum revenue arising from the lease of investment property, which is recognized linearly during the term of the lease contract, in accordance with IFRS 16 "Leases."

Operating revenues correspond mainly to the leasing and administration of the malls and they are recognized whenever the benefits cause an increase in the net equity that is not related to the contributions of the owners of that equity and these benefits can be valued with reliability. Revenues are valued at the fair value of the consideration received, or receivable, deriving from them. Only revenues derived from the rendering of services are recognized when they can be reliably estimated based on the degree of completion of the provision of the service at the date of the Statement of Financial Position.

The expenses associated with the operation of the "malls" are billed and recovered from the lessees, mainly as a concept of other obligations arising from the contract (or "common expenses"), a lower percentage of which is assumed as a cost by the Company. Since this concept does not generate margin for the Company, only the unrecovered part of the expenses is recorded as operating cost. The recovered part will not be recorded as revenue, operating costs or administrative expenses.

2.21 Financial income

Financial income is recognized to the extent that the interest is accrued (using the effective interest rate method). Interest income is included in financial income in the Statement of Income.

2.22 Provision for bad debts

Plaza S.A and Subsidiaries use the guidelines of IFRS9 for the provision of their bad debts, which establishes that expected credit losses should also be considered.

The accounts receivable, corresponding to trade and documents receivable, are presented net of provisions for bad debts, which were determined based on the balances of trade receivables and documents receivable at the close of each ending year, whose collection is estimated unlikely.



Management estimates that these provisions are sufficient and that the net balances are recoverable.

The Company's policy is to establish a provision for those balances of doubtful recoverability, determined on the basis of a model that considers the age of the accounts receivable and which also considers financial history, protests, historical payment behavior, guarantees received and estimate of expected credit losses with prospective information that considers, among others, information on the future economic conditions expected for each market in which the Company participates.

Once all the extrajudicial instances have been exhausted, or the termination of the trial has been declared, the account receivable is written off against the provision for uncollectible debtors constituted.

2.23 Provisions

The obligations existing at the date of the Financial Statements, arising as a result of past events which may result in probable losses for Plaza and Subsidiaries, and whose amount or time of cancellation are uncertain, are recorded in the Statement of Financial Position as provisions for the present value of the most probable amount that is estimated that will have to be disbursed to cancel the obligation.

Provisions are quantified on the consequences of the event, taking into consideration the best information

available at the date of the issuance of the Financial Statements, and are re-estimated at each subsequent accounting close.

2.24 Income tax

Tax assets and liabilities are measured at the amount that is expected to be recovered or paid to the tax authorities of each country. The tax rates and tax laws used to compute the amount are those promulgated as of the date of the Statement of Financial Position.

Deferred tax is presented using the liability method over temporary differences at the date of the Statement of Financial Position between the tax base of assets and liabilities and their carrying values for financial reporting purposes. Deferred tax assets are recognized for all deductible temporary differences, including tax losses, to the extent that it is probable that there will be taxable profits against which deductible temporary differences and carry forward of unused tax credits and unused tax losses may be recovered. Deferred tax related to items recognized directly in equity is recognized in equity and not in the statement of income.

The carrying value of deferred tax assets is reviewed at the date of the Statement of Financial Position and reduced to the extent that it is no longer probable that there will be sufficient taxable profits available to allow all or part of the deferred tax asset to be used.

2.25 Dividends

Article No. 79 of the Chilean Corporations Law establishes that, unless the bylaws determine otherwise, corporations must distribute annually to their shareholders as a dividend in cash, pro rata of their shares or in the proportion they establish in the bylaws if there are preferred shares, at least 30% of the net profits of each year, except when appropriate to absorb accumulated losses from previous years. At the end of each year, the Company records a liability for 30% of the net distributable profits, which is recorded against the Retained Earnings (Losses) account in the Statement of Changes in Shareholders' Equity.

Provisional and final dividends are recorded as a reduction to equity at the time of approval by the competent body, which, for dividends, is normally the Board of Directors of the Company, while, for final dividends, is the Ordinary Shareholders' Meeting.

2.26 Financial information by operating segments

Segment information is reported in accordance with the provisions of IFRS 8 "Operating Segments," in a manner consistent with the internal reports that are regularly reviewed by the Group's Management and have been determined according to the main business activities that

Plaza and Subsidiaries develops and which are regularly reviewed by senior management, in order to measure performance, evaluate risks and allocate resources, and for which available information exists. In the process of determining reportable segments, certain segments have been grouped because they have similar economic characteristics. In note 26 segments information is presented.

2.27 Reclassifications

The Company has not made reclassifications in the financial Statements reported prior to December 31, 2021.

2.28 New accounting pronouncements (IFRS and Interpretations of the IFRS Interpretation Committee)

As of the date of issuance of these Interim Consolidated Financial Statements, new standards, amendments, improvements and interpretations have been published to the existing standards, which have not entered into force, these are detailed below:

Improvements and amendments		Mandatory application date
IAS 8	Definition of accounting estimates	Jan 1, 2023
IAS 1	Disclosure of Accounting Policies	Jan 1, 2023
IAS 12	Deferred taxes related to assets and liabilities arising from a single transaction	Jan 1, 2023
IAS 1	Classification of liabilities as current or non-current	Jan 1, 2024
IFRS 16	Lease liabilities related to sales with leaseback	Jan 1, 2024
IFRS 10 and IAS 28	Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture	To be determined

**IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates**

In February 2021, the IASB issued amendments to IAS 8, introducing a new definition of "accounting estimates". The amendments clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. In addition, they clarify how entities use measurement techniques and inputs to develop accounting estimates.

The amended standard clarifies that the effects on an accounting estimate resulting from a change in an input or a change in a measurement technique are changes in accounting estimates, provided that they are not the result of the correction of prior period errors. The previous definition of a change in accounting estimate specified that changes in accounting estimates may result from new information or new developments. Therefore, such changes are not corrections of errors.

The amendment will be effective for annual periods beginning on or after January 1, 2023.

The Company estimates that this amendment will have no impact on its financial statements once it becomes effective.

**IAS 1 Presentation of Financial Statements - Disclosure of Accounting Policies**

In February 2021, the IASB issued amendments to IAS 1 and IFRS Practice Statement No. 2 Making Materiality Judgments, in which it provides guidance and examples to assist entities in applying materiality judgments to accounting policy disclosures.

The amendments are intended to help entities provide disclosures about accounting policies that are more useful by:

- Replacing the requirement for entities to disclose their "significant" accounting policies with a requirement to disclose their "material" accounting policies.
- Including guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures

In assessing the materiality of accounting policy disclosures, entities should consider both the size of transactions and other events or conditions and the nature of those events or conditions.

The amendment will be effective for annual periods beginning on or after January 1, 2023. Earlier application of the amendments to IAS 1 is permitted provided that this fact is disclosed.

The Company estimates that this amendment will have no impact on its financial statements once it becomes effective

**IAS 12 "Income taxes" - Deferred taxes related to assets and liabilities arising from a single transaction**

In May 2021, the IASB issued amendments to IAS 12, which reduce the scope of the initial recognition exception under IAS 12 so that it no longer applies to transactions that give rise to equal taxable and deductible temporary differences.

The amendments clarify that where payments that settle a liability are deductible for tax purposes, it is a matter of judgment (having considered applicable tax law) whether such deductions are attributable for tax purposes to the liability recognized in the financial statements (and interest expense) or to the related asset component (and interest expense). This judgment is important in determining whether temporary differences exist in the initial recognition of assets and liabilities.

Also, according to the amendments issued, the exception on initial recognition does not apply to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. It only applies if the recognition of a lease asset and a lease liability (or a decommissioning liability and a component of the decommissioning asset) result in taxable and deductible temporary differences that are not the same. However, the resulting deferred tax assets and liabilities may not be equal (for example, if the entity cannot benefit from tax deductions or if different tax rates apply to taxable and deductible temporary differences). In such cases, an entity would need to account for the difference between

the deferred tax asset and the deferred tax liability in profit or loss.

The amendment will be effective for annual periods beginning on or after January 1, 2023.

As of December 31, 2022, the Company has evaluated the implementation of the new standard and has preliminarily estimated an increase in its assets of approximately 0.02%, and a net increase in equity of approximately 0.04%.

**IAS 1 "Presentation of Financial Statements" - Classification of liabilities as current or non-current**

In 2020 and 2022, the IASB issued amendments to IAS 1 to specify the requirements for the classification of liabilities as current or non-current. The amendments clarify about:

1. What is understood by the right to defer settlement.
2. That there must be a right to defer at the end of the reporting period.
3. That classification is not affected by the likelihood of an entity exercising its right to defer.
4. That only if an embedded derivative in a convertible liability is itself an equity instrument, the terms of a liability would not affect its classification.

The amendments are effective for periods beginning on or after January 1, 2024.

The amendments should be applied prospectively. Earlier application is permitted and must be disclosed. However, an entity that applies the 2020 amendments early is also required to apply the 2022 amendments, and vice versa.

The Company is evaluating the impact that the aforementioned standard could have.

**IFRS 16 Lease liabilities related to sale and leaseback sales**

The amendment addresses the requirements that a seller-lessee uses to measure the lease liability arising on a sale and leaseback transaction.

The amendment states that after the commencement date of a sale and leaseback transaction, the seller-lessee applies paragraphs 29-35 of IFRS 16 to the right-of-use asset arising from the leaseback and paragraphs 36-46 of IFRS 16 to the lease liability arising from the leaseback. In applying paragraphs 36 to 46 of IFRS 16, the seller-lessee determines the "lease payments" or "revised lease payments" in such a way that the seller-lessee would not recognize any amount of gain or loss related to the right-of-use asset that it retains. The application of these requirements does not preclude the seller-lessee from recognizing, in profit or loss, any

gain or loss related to the partial or total termination of a lease, as required by paragraph 46(a) of IFRS 16.

The amendment does not prescribe specific measurement requirements for lease liabilities arising from a subsequent lease. The initial measurement of lease liabilities arising from a leaseback may result in the seller-lessee determining "lease payments" that are different from the general definition of lease payments in Appendix A of IFRS 16. The seller-lessee shall develop and apply an accounting policy that results in information that is relevant and reliable in accordance with IAS 8.

A vendor-lessee applies the amendment for annual reporting periods beginning on or after January 1, 2024. Earlier application is permitted and that fact must be disclosed. A seller-lessee applies the amendment retrospectively in accordance with IAS 8 to sale and leaseback transactions entered into after the date of initial application (i.e. the amendment does not apply to sale and leaseback transactions entered into before the date of initial application). The date of initial application is the beginning of the annual reporting period in which an entity first applied IFRS 16.

The Company is currently evaluating the impact that this standard could have.

**IAS 28 "Investments in Associates and Joint Ventures", IFRS 10 "Consolidated Financial Statements"- Sale or contribution of assets between an investor and an associate or joint venture**

The amendments to IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures (2011)" address a recognized inconsistency between the requirements of IFRS 10 and those of IAS 28 (2011) in the treatment of the sale or contribution of assets between an investor and its associate or joint venture.

The amendments, issued in September 2014, state that when the transaction involves a business (whether it is in a Subsidiary or not) the entire gain or loss generated is recognized. A partial gain or loss is recognized when the transaction involves assets that do not constitute a business, even when the assets are in a Subsidiary.

The date of mandatory application of these amendments is yet to be determined because the IASB is awaiting the results of its research project on equity method accounting. These amendments must be applied retrospectively and early adoption is permitted and must be disclosed.

The Company is currently evaluating the impact of this standard.



3. ESTIMATES AND APPLICATION OF THE PROFESSIONAL CRITERIA

In the preparation of the Interim Consolidated Financial Statements, certain estimates and assumptions made by the Management of Plaza S.A. have been used to quantify certain assets, liabilities, revenue, expenses and commitments recorded in them. The Standards also require Management to exercise its judgment in the process of applying the Company's accounting policies.

Below are the areas that imply a higher degree of judgment or complexity or the areas where the assumptions and estimates are significant for the Consolidated Financial Statements:

- Useful life of the investment property.
- Estimation of doubtful accounts of trade and other receivables.
- Estimation of recoverable and deferred taxes.
- Estimation of impairment of non-current assets.
- Calculation of executive bonuses.
- Hypotheses used to calculate the fair value investment properties, financial instruments and derivatives.
- Calculation of linearization of minimum income in lease agreements.

These estimates have been made, based on the information available as of the date of issuance of these Consolidated Financial Statements, so it is possible that events that may take place in the future, not detected as

of this date, will force them to be modified in the next fiscal ending years, which would be done prospectively, recognizing the effects of the change of estimate in the corresponding future Consolidated Financial Statements.

4. CASH AND CASH EQUIVALENTS

The composition of cash and cash equivalents is as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Cash	9,095	11,035
Bank balances	30,057,143	29,113,672
Time deposits	271,551,958	95,886,963
Mutual funds	144,298	14,355
Total cash and cash equivalents	301,762,494	125,026,025

Cash and cash equivalents by currency:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Chilean pesos - unindexed	289,539,614	112,915,008
American dollars	2,108,486	697,570
Colombian pesos	9,836,332	10,305,385
Peruvian nuevo soles	278,062	1,108,062
Total cash and cash equivalents	301,762,494	125,026,025

Significant cash balance unavailable

As of December 31, 2022 and 2021, the Company does not present cash and cash equivalent restrictions.

5. OTHER NON-FINANCIAL ASSETS

The composition of other current and non-current non-financial assets is as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
VAT tax credit	15,441,263	9,993,897
Straight-line leasing asset (1)	4,415,539	5,028,971
Insurance policies	1,815,686	1,281,851
Others	17,933	21,516
Total Current	21,690,421	16,326,235
Straight-line leasing asset (1)	20,157,153	18,978,357
Prepayment option (2)	-	20,664,000
Total Non-current	20,157,153	39,642,357

- (1) Corresponding to the straight-line recognition of income derived from leases, as established by IFRS 16 "leases".
- (2) As of December 31, 2021, corresponds to a purchase option contract in a project of a subsidiary, of which advances have been delivered for future business. On June 29, 2022, Mallplaza exercised its option of withdrawal to participate in the project as established in the contract, and is entitled to restitution of the advances granted within 90 days, which were reclassified to "Trade and other current accounts receivable".

6. TRADE AND OTHER ACCOUNTS RECEIVABLE

These balances correspond mainly to leases and guarantees of leases receivable from lessees.

a) The composition of debtors is as follows:

	As of december 31, 2022			As of december 31, 2021		
Trade and other accounts receivable	Assets before allowances ThCh\$	Trade receivables allowances ThCh\$	Net assets for trade receivables ThCh\$	Assets before allowances ThCh\$	Trade receivables allowances ThCh\$	Net assets for trade receivables ThCh\$
Debtors for credit transactions	70,375,256	(5,153,559)	65,221,697	62,239,796	(8,660,588)	53,579,208
Notes receivable	15,449,276	(2,622,441)	12,826,835	20,064,949	(2,365,152)	17,699,797
Misc. Debtors (1)	23,783,845	(2,299,787)	21,484,058	3,208,932	-	3,208,932
Total Current	109,608,377	(10,075,787)	99,532,590	85,513,677	(11,025,740)	74,487,937
Refundable contributions	3,611,787	-	3,611,787	3,086,445	-	3,086,445
Notes receivable	7,736,397	(8,872)	7,727,525	3,445,690	(840,771)	2,604,919
Total Non-current	11,348,184	(8,872)	11,339,312	6,532,135	(840,771)	5,691,364

(1) As of December 31, 2022, includes the right to restitution of advances granted for a project that the Company exercised its option of withdrawal in June 2022. On December 13 and 14, 2022, enforcement lawsuits were initiated, claiming the restitution of the advances granted and the execution of the existing guarantees.

Non-current accounts receivable, promissory notes in unidades de fomento are included in the item corresponding to the long-term portion of lease guarantees receivable from operators and others rights receivable.

There is no risk associated with accounts receivable other than uncollectibility (UF variation or interest rate).

b) The movements in the allowance for bad debts were as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Beginning balance	11,866,511	15,952,312
Allowance portfolio not renegotiated	5,740,495	4,353,320
Allowance portfolio renegotiated	2,096,953	989,989
Fiscal year write-offs	(5,008,507)	(422,627)
Recoveries for the fiscal year	(4,539,758)	(9,048,748)
Translation adjustment	(71,035)	42,265
Subtotal	(1,781,852)	(4,085,801)
Total Allowance	10,084,659	11,866,511

c) The protested and judicial collection portfolio is as follows:

Portfolio protested and in judicial collection	As of december 31, 2022			As of december 31, 2021		
	Notes receivable protected	Notes receivable in judicial collection	Total receivables protected and in judicial collection	Notes receivable protected	Notes receivable in judicial collection	Total receivables protected and in judicial collection
Number of Clients, portfolio protested or in judicial collection	19	54	73	17	106	123
Portfolio protested or in judicial collection (ThCh\$)	437,397	1,883,761	2,321,158	203,808	4,787,249	4,991,057

d) Maturity Analysis

Stratification of the portfolio	Number of clients portfolio not repaired	Gross non- renegotiated portfolio ThCh\$	Number of clients repaired portfolio	Gross repaired portfolio ThCh\$	Total gross portfolio ThCh\$
Not expired and not impaired	739	62,922,031	38	10,756,243	73,678,274
Between 1 and 30 days	184	6,239,304	20	736,515	6,975,819
Between 31 and 60 days	116	2,832,296	6	416,268	3,248,564
Between 61 and 90 days	65	1,390,551	3	236,705	1,627,256
Between 91 and 120 days	65	3,090,422	2	23,142,824	26,233,246
Between 121 and 150 days	46	1,903,435	3	82,094	1,985,529
Between 151 and 180 days	65	673,584	1	40,574	714,158
Between 181 and 210 days	27	509,571	5	55,537	565,108
Between 211 and 250 days	23	475,286	2	57,930	533,216
More than 250 days	988	4,744,453	17	650,938	5,395,391
Total as of december 31, 2022	2,318	84,780,933	97	36,175,628	120,956,561

Stratification of the portfolio	Number of clients portfolio not repaired	Gross non- renegotiated portfolio ThCh\$	Number of clients repaired portfolio	Gross repaired portfolio ThCh\$	Total gross portfolio ThCh\$
Not expired and not impaired	546	60,485,538	4	11,112,787	71,598,325
Between 1 and 30 days	207	4,290,999	4	147,786	4,438,785
Between 31 and 60 days	116	2,466,993	9	72,927	2,539,920
Between 61 and 90 days	53	1,786,221	6	46,768	1,832,989
Between 91 and 120 days	49	1,388,560	2	24,100	1,412,660
Between 121 and 150 days	39	1,155,197	7	54,192	1,209,389
Between 151 and 180 days	31	548,928	1	42,932	591,860
Between 181 and 210 days	21	591,336	3	41,497	632,833
Between 211 and 250 days	32	473,778	6	55,823	529,601
More than 250 days	1,035	6,086,492	61	1,172,958	7,259,450
Total as of december 31, 2021	2,129	79,274,042	103	12,771,770	92,045,812



7. RELATED PARTY DISCLOSURES

7.1 Current accounts receivable from related parties

The balances for this concept as of December 31, 2022 and 2021 are as follows:

Current:

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Agencia de Seguros Falabella Ltda. (1)	0-E	Colombia	Common Parent	Colombian peso	7	1,000
Autokas S.A.(1)	76.242.341-3	Chile	Other related parties	Chilean peso	1,190	-
Banco Falabella S.A.(1)	96.509.660-4	Chile	Common Parent	Chilean peso	469,076	12,586
Blue Express S.A.(1)	96.938.840-5	Chile	Other related parties	Chilean peso	3,570	-
Deportes Sparta Ltda. (1)	76.074.938-9	Chile	Other related parties	Chilean peso	154,742	380,738
Derco SpA. (1)	94.141.000-6	Chile	Other related parties	Chilean peso	-	57,474
Dercocenter SpA. (1)	82.995.700-0	Chile	Other related parties	Chilean peso	1,276	45,026
Falabella de Colombia S.A. (1)	0-E	Colombia	Common Parent	Colombian peso	629	-
Falabella Retail S.A. (1)	77.261.280-K	Chile	Common Parent	Chilean peso	3,790,086	264,288
Falabella S.A.(4)	90.749.000-9	Chile	Parent head office	Chilean peso	64,932,765	-
Falabella.com SpA. (1)	76.212.492-0	Chile	Common Parent	Chilean peso	15,525	26,101
Gemma Negocios SAC (2)	0-E	Peru	Associate	American dollar	146	6,436
Hipermercados Tottus S.A. (1)	78.627.210-6	Chile	Common Parent	Chilean peso	827,362	700,184
Ikso SpA. (1)	76.993.859-1	Chile	Common Parent	Chilean peso	334,099	178,165
Ikso S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	540	-
Banco Falabella S.A. (1)	0-E	Colombia	Common Parent	Colombian peso	4,388	-
Linio Colombia S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	4,044	-
Mall Plaza Inmobiliaria S.A. (2)	0-E	Peru	Associate	American dollar	358	109,765
Mall Plaza Perú S.A. (2)	0-E	Peru	Associate	American dollar	2,639,100	2,070,471
Promotora Chilena de Café Colombia S.A. (1)	76.000.935-0	Chile	Common Parent	Chilean peso	96,271	37,155
Seguros Falabella Corredores Ltda. (1)	77.099.010-6	Chile	Common Parent	Chilean peso	-	4,004
Servicios Falabella SpA. (1)	77.070.342-5	Chile	Common Parent	Chilean peso	-	1,206
Sodimac Colombia S.A. (1)	0-E	Colombia	Common Parent	Colombian peso	18	16,124
Sodimac S.A. (1)	96.792.430-K	Chile	Common Parent	Chilean peso	1,011,660	1,372,417
Total					74,286,852	5,283,140

Non-current

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Executives (3)	0-E	Chile	key personnel	Chilean peso	4,133,178	2,136,011
Total					4,133,178	2,136,011

The conditions of the balances receivable with related companies are detailed below:

- (1) They correspond to leases, common expenses, services, miscellaneous expenses and / or consultancy provided between related parties. These transactions do not generate interest and their condition of payment is generally 30 days.
- (2) They correspond to transactions of the business line agreed in foreign currency, covered by a service contract. These transactions are presented at the closing exchange rate.
- (3) Corresponds to loans by incentive plan to executives.
- (4) They correspond to commercial current account contract with Falabella S.A. according to the contract, at a spread rate of 0.4% plus nominal daily TAB.

7.2 Current accounts payable to related parties

The balances for this concept as of December 31, 2022 and 2021, are as follows:

Current

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31, of 2022 ThCh\$	As of december 31, of 2021
Administradora de Servicios Computacionales y de Crédito CMR Falabella Ltda. (3)	79.598.260-4	Chile	Common Parent	Chilean peso	-	
Agencia de Seguros Falabella Ltda. (1)	0-E	Colombia	Common Parent	Colombian peso	428	-
Megamedia S.A. (3)	76.185.964-1	Chile	Other related parties	Chilean peso	-	55,837
Falabella de Colombia S.A. (3)	0-E	Colombia	Common Parent	Colombian peso	450	1,843
Falabella Retail S.A. (3)	77.261.280-K	Chile	Common Parent	Chilean peso	11,448	77,606
Falabella S.A.(3)	90.749.000-9	Chile	Parent head office	Chilean peso	532,278	235,237
Falabella Servicios S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	48,142	33,966
Falabella Tecnología Corporativa Limitada (3)	77.612.410-9	Chile	Common Parent	Chilean peso	1,075,713	1,598,898
Mall Plaza Inmobiliaria S.A. (2)	0-E	Peru	Associate	American dollar	54,271	-
Mall Plaza Perú S.A. (2)	0-E	Peru	Associate	American dollar	272,257	448,213
Mall Plaza Perú S.A. (2)	0-E	Peru	Associate	Peruvian nuevo sol	2,894	35,759
Megamedia Radio S.A.(3)	78.794.060-9	Chile	Other related parties	Chilean peso	8,869	9,319
Falabella Corporativo Perú S.A.C. (3)	0-E	Peru	Common Parent	Peruvian nuevo sol	7,463	-
Promotora Chilena de Café Colombia S.A. (1)	76.000.935-0	Chile	Common Parent	Chilean peso	17,796	196
Servicios Falabella SpA. (1)	77.070.342-5	Chile	Common Parent	Chilean peso	535,786	514,302
Servicios Falabella SpA. (1)	77.070.342-5	Chile	Common Parent	American dollar	131,130	12,330
Sodimac S.A. (3)	96.792.430-K	Chile	Common Parent	Chilean peso	284	12,810
Sodimac Colombia S.A. (3)	0-E	Colombia	Common Parent	Colombian peso	2,042	-
Deportes Sparta Ltda. (1)	76.074.938-9	Chile	Other related parties	Chilean peso	6	-
Total					2,701,257	3,100,998

Non-current

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31, of 2022 ThCh\$	As of december 31, of 2021
Falabella S.A.(4)	90.749.000-9	Chile	Parent head office	Chilean peso	32,714,418	33,191,476
Total					32,714,418	33,191,476

The conditions of the balances payable with related companies are detailed below:

- (1) They correspond to leases, common expenses, services, miscellaneous expenses and / or consultancy provided between related parties. These transactions do not generate interest and their condition of payment is generally 30 days.
- (2) They correspond to transactions of the business line agreed in foreign currency, covered by a service contract. These transactions are presented at the closing exchange rate.
- (3) They correspond to advertising services, software maintenance, purchase of assets and others. These operations do not generate interest and their payment condition is generally 30 days.
- (4) Corresponds to a contract with Falabella S.A. at a fixed rate of 3.07% maturing on July 15, 2024.

7.3 Transactions

The transactions with related entities that have not been Consolidated and their effect on the statement of income in the ending years ended December 31, 2022 and 2021 are as follows:

Company	Unique tax Identification Number	Nature of the relationship	Country	Description of the transaction	Currency type	For the 12 months ended december 31, 2022		For the 12 months ended december 31, 2021	
						Amount ThCh\$	Income effect ThCh\$	Amount ThCh\$	Income effect ThCh\$
Agencia de Seguros Falabella Ltda.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	23,198	19,494	5,955	5,004
Administradora de Servicios Computacionales y de Crédito CMR Falabella Ltda.	79.598.260-4	Common Parent	Chile	Leases and others	Chilean peso	13,871	11,656	-	-
Administradora de Servicios Computacionales y de Crédito CMR Falabella Ltda.	79.598.260-4	Common Parent	Chile	Miscellaneous expenses	Chilean peso	59,320	(49,399)	8,992	(83,141)
Alto S.A.	99.594.430-8	Other related parties	Chile	Miscellaneous expenses	Chilean peso	-	-	4,594	(4,594)
Autokas S.A.	76.242.341-3	Other related parties	Chile	Leases and others	Chilean peso	24,697	20,754	-	-
Banco Falabella S.A.	96.509.660-4	Common Parent	Chile	Leases and others	Chilean peso	4,515,686	4,178,283	3,989,457	3,720,720
Banco Falabella S.A.S.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	131,921	112,524	114,512	96,681
Bethia Comunicaciones S.A.	76.185.964-1	Other related parties	Chile	Advertising	Chilean peso	-	-	109,655	(101,062)
Blue Express S.A.	96.938.840-5	Other related parties	Chile	Leases and others	Chilean peso	5,145	4,323	-	-
Deportes Sparta Ltda.	76.074.938-9	Other related parties	Chile	Leases and others	Chilean peso	2,724,132	2,359,601	2,432,825	2,080,634
Derco SpA.	94.141.000-6	Other related parties	Chile	Leases and others	Chilean peso	678,047	573,362	452,544	382,016
Dercocenter SpA.	82.995.700-0	Other related parties	Chile	Leases and others	Chilean peso	2,362,331	1,985,236	1,478,856	1,238,976
Falabella de Colombia S.A.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	2,225,028	1,870,995	2,018,958	1,697,782
Falabella de Colombia S.A.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	9,831	(6,859)	12,417	(1,692)
Falabella Retail S.A.	77.261.280-K	Common Parent	Chile	Leases and others	Chilean peso	41,838,517	37,277,608	33,686,277	29,783,063
Falabella Retail S.A.	77.261.280-K	Common Parent	Chile	Miscellaneous expenses	Chilean peso	-	-	4,241	(4,241)
Falabella Retail S.A.	77.261.280-K	Common Parent	Chile	Advertising	Chilean peso	-	-	13,629	-
Falabella S.A.	90.749.000-9	Parent head office	Chile	Current account renewable	Chilean peso	64,932,765	4,932,765	-	-
Falabella S.A.	90.749.000-9	Parent head office	Chile	Debt	Chilean peso	1,018,282	(1,018,282)	62,694,368	(575,710)
Falabella S.A.	90.749.000-9	Parent head office	Chile	Miscellaneous expenses	Chilean peso	19,303	(19,303)	-	-
Falabella Servicios S.A.S.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	137,268	(129,622)	33,923	(33,923)
Falabella Tecnología Corporativa Limitada	77.612.410-9	Common Parent	Chile	Miscellaneous expenses	Chilean peso	1,550,453	(1,179,047)	1,894,825	(1,658,713)
Falabella Corporativo Perú S.A.C.	0-E	Other related parties	Peru	Miscellaneous expenses	Peruvian nuevo sol	7,602	(7,602)	-	-



The transactions with related entities that have not been Consolidated and their effect on the statement of income in the ending years ended December 31, 2022 and 2021 are as follows:

Company	Unique tax Identification Number	Nature of the relationship	Country	Description of the transaction	Currency type	For the 12 months ended december 31, 2022		For the 12 months ended december 31, 2021	
						Amount ThCh\$	Income effect ThCh\$	Amount ThCh\$	Income effect ThCh\$
Gemma Negocios SAC.	0-E	Associate	Peru	Services collected	American dollar	1,699	(1,699)	6,478	6,478
Hipermercados Tottus S.A.	78.627.210-6	Common Parent	Chile	Leases and others	Chilean peso	9,028,746	8,253,340	8,211,881	7,434,335
Hipermercados Tottus S.A.	78.627.210-6	Common Parent	Chile	Fixed Asset	Chilean peso	136,691	-	-	-
Ikso SpA.	76.993.859-1	Common Parent	Chile	Leases and others	Chilean peso	190,791	145,030	178,165	178,165
Falabella.Com SpA.	76.212.492-0	Common Parent	Chile	Leases and others	Chilean peso	82,076	68,971	33,696	31,591
Megamedia S.A.	76.185.964-1	Other related parties	Chile	Advertising	Chilean peso	160,092	(143,446)	-	-
Mall Plaza Inmobiliaria S.A.	0-E	Associate	Peru	Leases and others	Peruvian nuevo sol	83,209	83,209	-	-
Mall Plaza Inmobiliaria S.A.	0-E	Associate	Peru	Leases and others	Peruvian nuevo sol	63,891	(50,900)	4,416	(4,416)
Mall Plaza Inmobiliaria S.A.	0-E	Associate	Peru	Services collected	American dollar	234,337	(207,111)	111,600	111,600
Mall Plaza Perú S.A.	0-E	Associate	Peru	Leases and others	American dollar	250,440	(276,588)	1,070,396	(954,612)
Mall Plaza Perú S.A.	0-E	Associate	Peru	Leases and others	Peruvian nuevo sol	1,161,076	(922,293)	-	-
Mall Plaza Perú S.A.	0-E	Associate	Peru	Services collected	American dollar	128,484	128,484	2,297,512	2,297,512
Mall Plaza Perú S.A.	0-E	Associate	Peru	Miscellaneous expenses	American dollar	2,884,579	2,215,888	67,938	(67,938)
Mall Plaza Perú S.A.	0-E	Associate	Peru	Miscellaneous expenses	American dollar	83,209	83,209	-	-
Megamedia Radio S.A.	78.794.060-9	Other related parties	Chile	Advertising	Chilean peso	4,012	(4,659)	19,136	(16,894)
Open Plaza Chile SpA.	77.110.043-0	Common Parent	Chile	Services collected	Chilean peso	-	-	2,499	-
Promotora Chilena de Café Colombia S.A.	76.000.935-0	Common Parent	Chile	Leases and others	Chilean peso	534,538	455,630	319,148	270,951
Promotora Chilena de Café Colombia S.A.	76.000.935-0	Common Parent	Chile	Miscellaneous expenses	Chilean peso	974	(818)	548	(548)
Rentas Hoteleras SpA.	76.201.304-5	Common Parent	Chile	Miscellaneous expenses	Chilean peso	11,865	(10,216)	3,938	(3,327)
Servicios Falabella SpA.	77.070.342-5	Common Parent	Chile	Leases and others	Chilean peso	15,506	13,030	13,986	11,753
Servicios Falabella SpA.	77.070.342-5	Common Parent	Chile	Miscellaneous expenses	American dollar	134,288	(134,288)	-	-
Servicios Falabella SpA.	77.070.342-5	Common Parent	Chile	Miscellaneous expenses	Chilean peso	1,005,653	(1,005,653)	1,179,919	(1,153,374)
Seguros Falabella Corredores Ltda.	77.099.010-6	Common Parent	Chile	Leases and others	Chilean peso	15,745	13,231	10,511	9,129
Sodimac Colombia S.A.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	1,516,473	1,274,347	1,270,661	1,067,783
Sodimac Colombia S.A.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	1,075	(903)	6,528	(5,485)
Sodimac S.A.	96.792.430-K	Common Parent	Chile	Leases and others	Chilean peso	13,494,077	12,423,977	12,644,461	11,593,452
Sodimac S.A.	96.792.430-K	Common Parent	Chile	Miscellaneous expenses	Chilean peso	-	-	214,607	(180,342)
Linio Colombia S.A.S.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	8,196	6,887	-	-
Executives	0-E	Key personnel	Chile	Long-term incentives program	Chilean peso	1,997,167	144,058	2,136,011	34,861

7.4 Compensation of key personnel of the Group

Key personnel is defined as those persons who possess the authority and responsibility with respect to the planning, direction and control of the Group's activities. The composition of expenses remunerations and benefits received by key personnel of the Company corresponds to the following:

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Remunerations received by management	10,834,924	7,939,059
Directors' allowances	561,702	457,381
Total compensation paid to key personnel	11,396,626	8,396,440

8. CURRENT TAXES ASSETS

The composition of current tax assets is as follows:

	As of december 31	As of december 31
	of 2022	of 2021
	ThCh\$	ThCh\$
Income tax to be recovered	4,615,574	7,002,553
Obligatory M.P.Ps (net balance of income tax)	4,765,995	3,956,109
Credit for donations	215,418	247,867
Credit for training	128,163	105,572
Other taxes to be recovered (*)	5,184,126	11,650,880
Total	14,909,276	22,962,981
Total current assets	9,959,056	12,502,404
Total non-current assets	4,950,220	10,460,577
Balance at closing	14,909,276	22,962,981

(\*) It includes benefits provided by Law No. 19420, Incentives for the development of Arica and Parinacota Provinces.

9. INVESTMENT IN ASSOCIATES

As of December 31,2022, and 2021, Plaza S.A. maintains an indirect investment in Mall Plaza Perú S.A., where it owns 33.33%. Mall Plaza Perú S.A. is a private entity, dedicated to the administration of malls domiciled in the Republic of Peru.

The functional currency of the investment is the Peruvian Nuevo sol.

The following table illustrates the summarized financial information of the investment in Mall Plaza Perú S.A

a) Investment detail in associate companies:

	As of december 31 of 2022	As of december 31 of 2021
	ThCh\$	ThCh\$
Participation Value	73,877,424	68,460,754
Lower value generated for implicit sale of 20.00% stake	21,476,275	20,279,852
Book value of the investment	95,353,699	88,740,606

	As of december 31 of 2022	As of december 31 of 2021
Summary information of the Statement of Financial Position of the associate company:	ThCh\$	ThCh\$
Current assets	30,664,116	35,072,809
Non-current assets	345,083,319	324,532,735
Current liabilities	(53,534,210)	(18,037,066)
Non-current liabilities	(100,558,787)	(136,165,676)
Net assets	221,654,438	205,402,802

	For the 12 months ended december 31	
	2022 M\$	2021 M\$
Summary information of the income of the associate company:	ThCh\$	ThCh\$
Ordinary revenue	40,181,074	26,413,041
Year income	4,124,375	694,396
Participation in result	1,374,654	231,442

b) Movements of investment participation:

The movement of participation in associated companies during the ending year is as follows:

	As of december 31 of 2022	As of december 31 of 2021
	ThCh\$	ThCh\$
Movements:		
Beginning balance	88,740,606	81,982,675
Share in ordinary income	1,374,654	231,442
Conversion difference	5,238,439	6,526,489
Year Movements:	6,613,093	6,757,931
Balance at closing	95,353,699	88,740,606



10. INTANGIBLE ASSETS AND GOODWILL

The movements of the ending year of intangible assets and goodwill are the following:

Cost	Trademarks	IT Programs	IT Programs and others	Total Intangibles	Goodwill
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
As of december 31, 2022					
Initial Balance					
Cost	891,578	5,786,070	4,065,229	10,742,877	357.778
Total starting balance	891,578	5,786,070	4,065,229	10,742,877	357.778
Movements from the fiscal year					
Additions	-	-	1,570,129	1,570,129	-
Low	-	-	(6,278)	(6,278)	-
Transfer (to) / from other items	-	3,441,234	(1,719,269)	1,721,965	-
Effect of conversion differences of the year	-	(31,219)	(79,148)	(110,367)	-
Total movements from the year	-	3,410,015	(234,566)	3,175,449	-
Total as of december 31, 2022	891,578	9,196,085	3,830,663	13,918,326	357.778

Amortization	Trademarks	IT Programs	IT Programs and others	Total Intangibles	Goodwill
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$

As of december 31, 2022					
Initial Balance					
Cost	-	(4,344,058)	(2,567,052)	(6,911,110)	-
Total starting balance	-	(4,344,058)	(2,567,052)	(6,911,110)	-
Movements from the fiscal year					
Amortization of the year	-	(1,738,262)	(130,169)	(1,868,431)	-
Transfer (to) / from other items	-	(497,798)	497,798	-	-
Effect of conversion differences of the year	-	21,896	56,827	78,723	-
Total movements from the year	-	(2,214,164)	424,456	(1,789,708)	-
Total as of december 31, 2022	-	(6,558,222)	(2,142,596)	(8,700,818)	-
Net balance as of december 31, 2022	891,578	2,637,863	1,688,067	5,217,508	357.778

Cost	Trademarks	IT Programs	IT Programs and others	Total Intangibles	Goodwill
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
As of december 31, 2021					
Initial Balance					
Cost	891,578	5,147,637	4,119,274	10,158,489	357,778
Total starting balance	891,578	5,147,637	4,119,274	10,158,489	357,778
Movements from the fiscal year					
Additions	-	-	47,214	47,214	-
Low	-	(734,179)	(479,920)	(1,214,099)	-
Transfer (to) / from other items	-	1,366,036	377,225	1,743,261	-
Effect of conversion differences of the year	-	6,576	1,436	8,012	-
Total movements from the year	-	638,433	(54,045)	584,388	-
Total as of december 31, 2021	891,578	5,786,070	4,065,229	10,742,877	357,778

Amortization	Trademarks	IT Programs	IT Programs and others	Total Intangibles	Goodwill
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$

As of december 31, 2021					
Initial Balance					
Cost	-	(3,128,970)	(2,438,712)	(5,567,682)	-
Total starting balance	-	(3,128,970)	(2,438,712)	(5,567,682)	-
Movements from the fiscal year					
Amortization of the year	-	(1,413,277)	(129,575)	(1,542,852)	-
Transfer (to) / from other items	-	(6,263)	6,263	-	-
Low	-	207,182	-	207,182	-
Effect of conversion differences of the year	-	(2,730)	(5,028)	(7,758)	-
Total movements from the year	-	(1,215,088)	(128,340)	(1,343,428)	-
Total as of december 31, 2021	-	(4,344,058)	(2,567,052)	(6,911,110)	-
Net balance as of december 31, 2021	891,578	1,442,012	1,498,177	3,831,767	357,778

11. PROPERTY, PLANT AND EQUIPMENT

a) The movements of property, plant and equipment are the following:

Cost	Ongoing projects	Buildings	Plant, equipment and accessories	Facilities	Motor Vehicles	Right of use asset	Total property, plant and equipment
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
As of december 31, 2022							
Beginning balance	909,593	2,898,814	1,163,053	735,308	32,100	42,923	5,781,791
Total starting balance	909,593	2,898,814	1,163,053	735,308	32,100	42,923	5,781,791
Movements from the year							
Additions	606,171	-	-	-	-	-	606,171
Low	-	-	(231,379)	(69,744)	-	(42,314)	(343,437)
Transfer (to) / from other items	(636,415)	-	184,457	21,104	-	-	(430,854)
Effect of conversion difference of the year	(1,794)	-	(50,550)	(4,748)	-	(613)	(57,705)
Total movements from the year	(32,038)	-	(97,472)	(53,388)	-	(42,927)	(225,825)
Total as of december 31, 2022	877,555	2,898,814	1,065,581	681,920	32,100	(4)	5,555,966

Depreciation	Ongoing projects	Buildings	Plant, equipment and accessories	Facilities	Motor Vehicles	Right of use asset	Total property, plant and equipment
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
As of december 31, 2022							
Beginning balance	-	(501,412)	(801,226)	(451,769)	(27,897)	(42,923)	(1,825,227)
Total starting balance	-	(501,412)	(801,226)	(451,769)	(27,897)	(42,923)	(1,825,227)
Movements from the fiscal year							
Depreciation from the year	-	(75,976)	(176,986)	(39,798)	(4,204)	-	(296,964)
Low	-	-	216,613	69,744	-	42,314	328,671
Effect of conversion difference of the year	-	1	28,314	3,411	1	613	32,340
Total movements from the year	-	(75,975)	67,941	33,357	(4,203)	42,927	64,047
As of december 31, 2022	-	(577,387)	(733,285)	(418,412)	(32,100)	4	(1,761,180)
Net balance as of december 31, 2022	877,555	2,321,427	332,296	263,508	-	-	3,794,786

Cost	Ongoing projects	Buildings	Plant, equipment and accessories	Facilities	Motor Vehicles	Right of use asset	Total property, plant and equipment
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
As of december 31, 2021							
Beginning balance	903,090	2,871,971	1,195,798	715,928	32,100	42,923	5,761,810
Total starting balance	903,090	2,871,971	1,195,798	715,928	32,100	42,923	5,761,810
Movements from the year							
Additions	533,871	-	-	-	-	-	533,871
Low	-	-	(444,536)	(5,758)	-	-	(450,294)
Transfer (to) / from other items	(527,572)	26,843	404,724	25,138	-	-	(70,867)
Effect of conversion difference of the year	204	-	7,067	-	-	-	7,271
Total movements from the year	6,503	26,843	(32,745)	19,380	-	-	19,981
Total as of december 31, 2021	909,593	2,898,814	1,163,053	735,308	32,100	42,923	5,781,791

Depreciation	Ongoing projects	Buildings	Plant, equipment and accessories	Facilities	Motor Vehicles	Right of use asset	Total property, plant and equipment
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
As of december 31, 2021							
Beginning balance	-	(424,538)	(1,001,754)	(415,700)	(23,312)	(25,068)	(1,890,372)
Total starting balance	-	(424,538)	(1,001,754)	(415,700)	(23,312)	(25,068)	(1,890,372)
Movements from the year							
Depreciation from the year	-	(76,875)	(242,576)	(41,671)	(4,586)	(17,431)	(383,139)
Low	-	-	444,379	5,758	-	-	450,137
Transfer (to) / from other items	-	1	1,467	-	1	-	1,469
Effect of conversion difference of the year	-	-	(2,742)	(156)	-	(424)	(3,322)
Total movements from the year	-	(76,874)	200,528	(36,069)	(4,585)	(17,855)	65,145
As of december 31, 2021	-	(501,412)	(801,226)	(451,769)	(27,897)	(42,923)	(1,825,227)
Net balance as of december 31, 2021	909,593	2,397,402	361,827	283,539	4,203	-	3,956,564



Property, plant and equipment are depreciated on a straight-line basis based on estimated useful lives, defined in Note 2.12.

As of December 31, 2022, the amount of property, plant and equipment that is in use and fully depreciated is not significant.

b) Right of use asset are recorded as details in note 2.19 and correspond to the following:

Right of use asset	Oficces ThCh\$
Balance as of January 1, 2021	17,855
Conversion adjustment	(424)
Depreciation from the year	(17,431)
Balance as of december 31, 2021	-

12. INVESTMENT PROPERTIES

The evolution of the items that make up the group is as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
<b>Cost</b>		
Beginning balance	3,459,368,210	3,391,611,829
<b>Movements of the fiscal year</b>		
Additions	113,141,322	77,367,327
Transfer from non-current assets held for sale	(452,389)	2,257,750
Withdrawals and derecognition	(3,990,075)	(8,930,193)
Transfer (to) / from other items	(1,412,440)	(3,930,144)
Effect of conversion difference	(48,576,735)	991,641
Total cost	3,518,077,893	3,459,368,210
<b>Depreciation</b>		
Beginning balance	(305,186,737)	(255,138,092)
<b>Movements of the fiscal year</b>		
Depreciation	(54,694,521)	(53,919,753)
Accumulated depreciation of withdrawals and derecognition	2,354,141	4,184,315
Accumulated depreciation transfer	121,329	(1,469)
Effect of conversion difference	2,667,377	(311,738)
Total Depreciation	(354,738,411)	(305,186,737)
<b>Depreciation</b>		
Beginning balance	(11,749,194)	-
<b>Movements of the fiscal year</b>		
Depreciation	335,744	-
Impairment in value for the fiscal year	(13,387,836)	(11,749,194)
Total Depreciation	(24,801,286)	(11,749,194)
Final balance at the close of the fiscal year	3,138,538,196	3,142,432,279

Investment Properties includes shopping centers, works in progress and land available that will be destined to future shopping centers.

The approximate fair value of the Investment Properties as of December 31, 2022, is UF 115,639,000 (UF 120,697,000 as of December 31, 2021). Market value hierarchy pursuant to IFRS 13 is level 2.

Investment properties are depreciated on a straight-line basis over their estimated useful lives, defined in Note 2.13.

The value for interest and readjustment units capitalized in Investment Properties associated with development and construction of projects as of December 31, 2022 amounts to ThCh\$7,032,322 (ThCh\$5,169,988 as of December 31, 2021), with an average capitalization rate of UF+4.32% (UF+3.83% as of December 2021).

The land without use and in which construction of malls is not being carried out as of December 31, 2022 amounts to ThCh\$ 52,151,012 (ThCh\$ 51,430,271 as of December 31, 2021). There are no relevant maintenance expenses associated with these, as well as there are not restrictions on making investment on real estate, the collection of income derived from them, or the resources obtained through their sale or disposal by other means.

As of December 31, 2022, the contractual obligations to purchase, construct, repair, maintain and develop Investment Properties amount to ThCh\$ 41,482,869 (ThCh\$ 14,728,089 as of December 31, 2021).

As of December 31, 2022, the Company tested its Investment Properties for impairment. As a result, the Company determined the impairment thereof for the amount of ThCh\$ 13,387,836 (ThCh\$ 11,749,194 as of December 31, 2021).

Right of use asset are recorded as details in note 2.19 and correspond to the following:

Right of use asset	Lands ThCh\$	Facilities ThCh\$	Others ThCh\$	Total ThCh\$
Balance as of January 1, 2022	10,390,907	2,359,895	3,436,977	16,187,779
Additions	1,649,283	190,482	1,118,700	2,958,465
Conversion adjustment	-	-	180,359	180,359
Depreciation of the year	(597,540)	(196,203)	(711,908)	(1,505,651)
Balance as of december 31, 2022	11,442,650	2,354,174	4,024,128	17,820,952

Right of use asset	Lands ThCh\$	Facilities ThCh\$	Others ThCh\$	Total ThCh\$
Balance as of January 1, 2021	10,103,861	3,370,957	2,526,125	16,000,943
Additions	798,799	109,318	1,112,727	2,020,844
Transfer to the other items	-	(938,725)	-	(938,725)
Conversion adjustment	-	-	181,507	181,507
Depreciation of the year	(511,753)	(181,655)	(383,382)	(1,076,790)
Balance as of december 31, 2021	10,390,907	2,359,895	3,436,977	16,187,779

13. LEASES

Plaza and Subsidiaries as lessor

The subsidiaries of Plaza S.A. lease to third parties under leasing contracts, premises that are part of their Investment Properties. The lease contracts establish the term of the leases, the lease fee and the calculation method, the characteristics of the leased property and other obligations related to the promotion, services and the proper functioning of the various locations.

The rights receivable for minimum leases under non-cancelable lease contracts as of December 31 2022 and 2021, are as follows:

Minimum payments	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Until one year	264,722,034	227,423,360
From one year to five years	559,799,543	505,506,577
More than five years	713,801,233	702,337,941
Total	1,538,322,810	1,435,267,878

Variable income from leases for the ending year ended December 31, 2022, recognized as revenue from ordinary activities, amounted to ThCh\$ 20,837,198 (ThCh\$ 23,786,091 as of December 31, 2021). The variable incomes are generally related to percentages of sales of the lessees linked to the leased spaces.

Plaza and Subsidiaries Tenants

The fees for leases and subleases recognized as expenses in the ending year are as follows:

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Variable lease expenses	1,092,236	857,299
Total charged to income	1,092,236	857,299

14. INCOME TAXES AND DEFERRED TAXES

14.1 Income taxes

a) The main components of the income tax expense are the following:

	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Income tax:		
(Charge) Income tax charge	(31,352,315)	(14,169,602)
Tax benefit for tax losses (PPUA)	2,720,573	5,768,672
Other charges or credits	335,608	836,576
Deferred tax:		
Associated with origin and reversal of temporary differences	27,783,920	(698,138)
Result from tax losses	(1,988,248)	1,945,890
Deferred tax expense (income) related to changes in the tax rate or new rates (*)	-	276,823
Total expense for income tax	(2,500,462)	(6,039,779)

b) The reconciliation of the expense (benefit) for income taxes at the statutory rate with respect to the effective rate as of December 31, 2022 and 2021 are composed as follows:

	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Profit before tax from continuing operations	73,566,630	53,640,536
Profit before income tax	73,566,630	53,640,536
At the statutory income tax rate of Plaza S.A. of 27%	(19,862,990)	(14,482,945)
Effect on the tax rates of other jurisdictions	(1,052,103)	(111,473)
Non-taxable income	371,157	62,489
Non-deductible expenses	(272,019)	(23,554)
Prior year tax expense	335,608	836,576
Net monetary correction	18,047,436	8,879,381
Other increases (decreases)	(67,551)	(1,200,253)
At the effective income tax rate of 3,40% (11,26% as of december 31, 2021)	(2,500,462)	(6,039,779)
Income tax	(2,500,462)	(6,039,779)



In accordance with the provisions of IAS 12 "Income taxes," deferred tax assets and liabilities must be measured using the tax rates expected to be applied in the period in which the asset is realized, or the liability is settled, based on the rates (and Tax Laws) that at the end of the ending year, have been approved or practically finished the approval process.

(\*) On September 14, 2021 in Colombia, law N° 2,155 modified the income tax rate from taxable year 2022 increasing it to 35% (expected to be 30% by 2022, before the tax reform), being 31% for the taxable year 2021.

14.2 Deferred taxes

a) Deferred tax balances by category are presented below:

Concepts - Statement of Financial Position	As of december 31, 2022		As of december 31, 2021	
	Asset deferred tax	Liability deferred tax	Asset deferred tax	Liability deferred tax
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Intangible assets	-	715,244	-	697,050
Valuation and depreciation of investment properties	-	416,056,141	-	442,413,869
Prepayments	-	-	-	346,100
Deferred income	1,795,163	-	1,408,499	-
Tax loss carryforward	19,540,047	-	21,528,295	-
Provision for uncollectibility	2,011,704	-	2,985,194	-
Staff vacations	309,171	-	482,577	-
Linear income to be amortized	-	6,542,020	-	6,193,854
Others	506,780	-	-	1,372,982
Totals	24,162,865	423,313,405	26,404,565	451,023,855
Net balance		399,150,540		424,619,290

Deferred taxes are reflected in the Financial Statements as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Deferred tax assets	34,347,618	22,253,188
Deferred tax liabilities	(433,498,158)	(446,872,478)
Deferred income net balance	(399,150,540)	(424,619,290)

b)Deferred taxes related to items charged or paid directly to equity accounts are the following:

	For the 12 months ended december 31	
	of 2022 ThCh\$	of 2021 ThCh\$
Foreign exchange conversion effect Foreign Companies	(326,922)	21,520
Total (charge) credit to equity	(326,922)	21,520

15. OTHER FINANCIAL LIABILITIES

The balances of other current and non-current financial liabilities classified by type of obligation are the following:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Obligations with banks	265,770,747	346,976,649
Obligations with the public	1,027,789,802	682,349,249
Hedging derivatives	6,816,565	3,595,314
Total	1,300,377,114	1,032,921,212
Current	131,767,000	148,701,502
Non-current	1,168,610,114	884,219,710
Balance at closing	1,300,377,114	1,032,921,212

The following are the obligations with banks and public bonds as of December 31, 2022 and 2021:

As of December 31, 2022:

Unique Tax Identification Number of debtor entity	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Ceditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$	
Obligations with banks																	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.030.000-7	Banco Estado del Estado de Chile	Chile	UF	At maturity	2.42%	2.46%	70,927,700	-	70,927,700	-	-	-	70,930,031	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.006.000-6	Banco de Crédito e Inversiones	Chile	UF	At maturity	2.37%	2.37%	-	13,291,445	13,291,445	-	-	-	13,291,445	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.023.000-9	Itaú Corpbanca	Chile	UF	At maturity	2.58%	2.61%	-	55,964	55,964	35,099,986	-	35,099,986	35,166,338	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	At maturity	1.70%	1.70%	-	14,375,892	14,375,892	-	-	-	14,375,893	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	At maturity	1.70%	1.70%	-	14,375,892	14,375,892	-	-	-	14,375,893	
O-E	Patrimonio Autónomo Centro Comercial Cartagena	Colombia	O-E	Itau CorpBanca Colombia S.A.	Colombia	COP	Monthly	18.49%	18.90%	583,981	1,710,001	2,293,982	7,540,075	-	7,540,075	9,893,981	
O-E	Patrimonio Autónomo Centro Comercial Manizales Dos	Colombia	O-E	Itau CorpBanca Colombia S.A.	Colombia	COP	Quarterly	17.90%	17.90%	162,869	-	162,869	4,725,116	-	4,725,116	4,887,985	
O-E	Fondo de Capital Privado MallPlaza	Colombia	O-E	Scotiabank Colpatria SA	Colombia	COP	At maturity	15.79%	16.11%	149,049	-	149,049	51,938,459	-	51,938,459	52,349,049	
O-E	Fondo de Capital Privado MallPlaza	Colombia	O-E	Banco Davivienda S.A.	Colombia	COP	At maturity	3.73%	5.76%	-	-	-	5,412,555	32,491,291	37,903,846	55,549,800	
O-E	Fondo de Capital Privado MallPlaza	Colombia	O-E	Itaú CorpBanca Colombia S.A.	Colombia	COP	At maturity	5.76%	5.76%	-	-	-	12,930,472	-	12,930,472	16,200,000	
										Subtotal	71,823,599	43,809,194	115,632,793	117,646,663	32,491,291	150,137,954	287,020,415
Obligaciones con el público																	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie C)	Chile	UF	Biannual	4.50%	4.72%	-	1,237,688	1,237,688	4,701,793	2,960,974	7,662,767	8,983,157	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 583 (Serie D)	Chile	UF	At maturity	3.85%	4.00%	-	773,887	773,887	-	103,921,250	103,921,250	106,087,680	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie E)	Chile	UF	At maturity	3.85%	3.99%	-	515,085	515,085	-	69,325,694	69,325,694	70,725,120	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie H)	Chile	UF	At maturity	3.50%	3.90%	-	421,968	421,968	-	84,676,657	84,676,657	88,170,010	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie K)	Chile	UF	At maturity	3.90%	3.92%	-	353,879	353,879	-	104,744,700	104,744,700	105,686,683	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie N)	Chile	UF	At maturity	3.80%	3.76%	1,518,514	-	1,518,514	-	105,399,577	105,399,577	106,867,290	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 669 (Serie P)	Chile	UF	At maturity	2.10%	2.09%	692,578	-	692,578	-	70,201,780	70,201,780	70,914,231	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie S)	Chile	UF	At maturity	1.70%	1.32%	-	158,581	158,581	-	143,956,846	143,956,846	140,642,882	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie U)	Chile	UF	At maturity	3.60%	4.76%	-	595,533	595,533	-	76,329,488	76,329,488	84,362,171	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie Z)	Chile	UF	At maturity	4.20%	3.66%	-	1,048,408	1,048,408	-	113,386,235	113,386,235	106,451,225	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AA)	Chile	UF	At maturity	2.80%	3.32%	481,066	-	481,066	34,282,594	-	34,282,594	35,526,070	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AC)	Chile	UF	At maturity	3.40%	3.44%	1,520,455	-	1,520,455	-	104,584,572	104,584,572	106,845,053	
										Subtotal	4,212,613	5,105,029	9,317,642	38,984,387	979,487,773	1,018,472,160	1,031,261,572
										Total	76,036,212	48,914,223	124,950,435	156,631,050	1,011,979,064	1,168,610,114	1,318,281,987

Z

The following are the obligations with banks and public bonds as of December 31, 2022 and 2021:

As of December 31, 2021:

Unique Tax Identification Number of debtor entity	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Ceditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$	
Obligaciones con bancos																	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.006.000-6	Banco de Crédito e Inversiones	Chile	UF	At maturity	2.26%	2.26%	-	35,660,638	35,660,638	-	-	-	35,660,635	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.40%	2.40%	-	13,019,972	13,019,972	-	-	-	13,020,002	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.030.000-7	Banco Estado del Estado de Chile	Chile	UF	At maturity	2.42%	2.46%	633,859	-	633,859	61,950,651	-	61,950,651	62,608,480	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.25%	6,125,978	-	6,125,978	-	-	-	6,125,979	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.28%	6,169,827	-	6,169,827	-	-	-	6,169,996	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.28%	3,103,513	-	3,103,513	-	-	-	3,103,597	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.34%	3,124,643	-	3,124,643	-	-	-	3,124,889	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.36%	3,126,077	-	3,126,077	-	-	-	3,126,404	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.38%	4,754,834	-	4,754,834	-	-	-	4,755,392	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	UF	At maturity	2.25%	2.39%	3,130,852	-	3,130,852	-	-	-	3,131,260	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.006.000-6	Banco de Crédito e Inversiones	Chile	UF	At maturity	2.37%	2.37%	-	6,947	6,947	11,725,138	-	11,725,138	11,732,085	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.023.000-9	Itaú Corpbanca	Chile	UF	At maturity	2.58%	2.61%	-	49,385	49,385	30,973,337	-	30,973,337	31,040,604	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	At maturity	1.70%	1.70%	-	16,955	16,955	14,358,258	-	14,358,258	14,375,215	
76.882.330-8	Nuevos Desarrollos S.A.	Chile	97.004.000-5	Banco de Chile	Chile	CLP	At maturity	1.70%	1.70%	-	16,955	16,955	14,358,258	-	14,358,258	14,375,215	
0-E	Patrimonio Autónomo Centro Comercial Cartagena	Colombia	0-E	Itaú CorpBanca Colombia S.A.	Colombia	COP	Monthly	10.84%	11.18%	231,850	2,410,275	2,642,125	10,573,779	886,113	11,459,892	14,851,667	
0-E	Patrimonio Autónomo Centro Comercial Manizales Dos	Colombia	0-E	Itaú CorpBanca Colombia S.A.	Colombia	COP	At maturity	9.94%	9.94%	206,887	479,285	686,172	2,591,100	2,759,591	5,350,691	5,829,975	
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Scotiabank Colpatria SA	Colombia	COP	At maturity	8.06%	8.23%	91,861	60,808,685	60,900,546	-	-	-	60,900,000	
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Banco Davivienda S.A.	Colombia	COP	At maturity	3.73%	5.76%	-	-	-	16,319,432	23,486,746	39,806,178	64,789,200	
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Itaú CorpBanca Colombia S.A.	Colombia	COP	At maturity	5.76%	5.76%	-	-	-	13,824,968	-	13,824,968	18,900,000	
										Subtotal	30,700,181	112,469,097	143,169,278	176,674,921	27,132,450	203,807,371	377,620,595
Obligaciones con el público																	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie C)	Chile	UF	Biannual	4.50%	4.72%	-	1,098,489	1,098,489	4,141,329	3,654,583	7,795,912	8,986,482	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 583 (Serie D)	Chile	UF	At maturity	3.85%	4.00%	-	682,193	682,193	-	91,608,138	91,608,138	93,641,413	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie E)	Chile	UF	At maturity	3.85%	3.99%	-	454,084	454,084	-	61,115,552	61,115,552	62,427,609	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie H)	Chile	UF	At maturity	3.50%	3.90%	-	371,366	371,366	-	74,522,253	74,522,253	77,825,855	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie K)	Chile	UF	At maturity	3.90%	3.92%	-	312,243	312,243	-	92,420,867	92,420,867	93,287,462	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie N)	Chile	UF	At maturity	3.80%	3.76%	1,340,411	-	1,340,411	-	93,037,492	93,037,492	94,329,559	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 669 (Serie P)	Chile	UF	At maturity	2.10%	2.09%	611,318	-	611,318	-	61,965,053	61,965,053	62,594,534	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie S)	Chile	UF	At maturity	1.70%	1.32%	-	140,439	140,439	-	127,487,904	127,487,904	124,142,580	
76.017.019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie U)	Chile	UF	At maturity	3.60%	4.76%	-	521,681	521,681	-	66,863,854	66,863,854	74,464,752	
										Subtotal	1,951,729	3,580,495	5,532,224	4,141,329	672,675,696	676,817,025	691,700,246
										Total	32,651,910	116,049,592	148,701,502	180,816,250	699,808,146	880,624,396	1,069,320,841



On August 18, 2022, the Company carried out a placement of dematerialized bearer bonds on the local market, with charge to the line of bonds Nr. 979 dated November 15, 2019. Said bonds correspond to the AA Series for a total amount of UF 1.000.000, maturing on August 1, 2027, and with an annual placement rate of 3.14%, and the AC Series for a total amount of UF 3.000.000, maturing on August 1, 2047, and with an annual placement rate of 3.39%.

On April 7, 2022, the Company made the second investment in dematerialized bearer bonds in the local market with charge to bond line No. 980, dated November 15, 2019. These bonds correspond to Z Series for a total of UF 3,000,000, maturing on April 1, 2043, with an annual interest rate of 3.60%.

On September 23, 2020, the Company published a notice of voluntary redemption of dematerialized bonds corresponding to Series C, giving the option to exchange such bonds for those corresponding to Series U, with a charge to bond line No. 767 dated September 23, 2013, for a nominal value of UF 2,727,272, and an annual coupon rate of 3.60%. The operation had a concurrence of 87.58% equivalent to an amount placed of UF 2,388,636 of Series U.

On June 19, 2020, the Company placed the Series S in the national market for UF 4,000,000 at an annual placement rate of 1.30%, with a single capital amortization upon maturity on December 1, 2029.

On February 5, 2020, the Company placed Series P in the national market for UF 2,000,000 at an annual rate of 2.08%, with a single amortization of capital at maturity on January 15, 2045.

On October 3, 2013, the Company placed a series of bonds in the domestic market. Series N for UF 3,000,000 at a placement rate of 3.80% annual interest for a term of 22 years with a single principal payment at the maturity of said term.

On June 7, 2012, the Company placed a series of bonds in the domestic market. Series K for UF 3,000,000 at a rate of 3.9% annually for a term of 22 years with a single payment of principal at the maturity of said term.

On June 7, 2011, the Company placed a series of bonds in the domestic market. Series H for UF 2,500,000 at a rate of 3.5 % of annual interest and a term of 22 years, with principal payments beginning in 2032.

On October 26, 2010, the Company placed two series of bonds for a term of 21 years in the domestic market: Series D for an amount of UF 3,000,000, and Series E for an amount of UF 2,000,000, both series at a rate of 3.85% annual interest, with equal principal payments in the years 2030 and 2031.

On May 19, 2009, the Company placed the Series C for UF 3,000,000 at a 4.5% annual rate and a term of 21 years, with principal payments beginning in 2019.

The movement of the ending year of the other current and non-current financial liabilities is as follows:

	As of december 31, 2021	Cash Flow	Interest	Other non-monetary movements	As of december 31, 2022
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank obligations	346,976,649	(102,789,027)	16,647,461	4,935,664	265,770,747
Public bond obligations	682,349,249	210,237,261	28,981,536	106,221,756	1,027,789,802
Hedging derivatives	3,595,314	-	-	3,221,251	6,816,565
Total	1,032,921,212	107,448,234	45,628,997	114,378,671	1,300,377,114

16. TRADE AND OTHER ACCOUNTS PAYABLE

The balance corresponds mainly to obligations with providers as a result of the normal activity of the operations of the malls, the construction of new malls and the expansion of some malls.

a) Trade and other current accounts payable

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Accounts payable	50,007,493	44,421,097
Notes payable	351,751	279,732
Miscellaneous current creditors	215,325	175,403
Dividends payable	1,033,925	10,577,656
Total	51,608,494	55,453,888

- Terms and conditions of these liabilities:
- Accounts payable do not accrue interest and are normally settled within 30 days from the date of receipt of the invoice.
  - Documents payable correspond mainly to expired checks from providers.

b) Non-current accounts payable

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Notes payable	1,202,938	1,098,361
Total	1,202,938	1,098,361

c) Stratification of suppliers and accounts payable

c.1) Suppliers with daily payments

As of December 31, 2022:

Supplier type	Amounts according to terms of payment						Total ThCh\$
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121-365 days ThCh\$	366 or more days ThCh\$	
Goods	6,251,514	-	-	-	-	-	6,251,514
Services	43,196,440	-	-	-	-	-	43,196,440
Total	49,447,954	-	-	-	-	-	49,447,954

Al 31 de diciembre de 2021:

Supplier type	Amounts according to terms of payment						Total ThCh\$
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121-365 days ThCh\$	366 or more days ThCh\$	
Goods	7,893,734	-	-	-	-	-	7,893,734
Services	36,527,363	-	-	-	-	-	36,527,363
Total	44,421,097	-	-	-	-	-	44,421,097

c.2) Suppliers with expired deadlines

Given the conservative financial policy of Plaza and Subsidiaries, the Company has a solid liquidity position that enables in to meet is obligations with several suppliers without facing major inconveniences. Therefore, the amounts shown as past due receivables as of December 31, 2022, correspond mainly to certain cases

where invoices show documentary reconciliation differences; however, most differences are corrected in the short term due to the continuous management of our suppliers’ debts.

As of December 31, 2022:

Supplier type	Amounts according to terms of payment						
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121-180 days ThCh\$	181 or more days ThCh\$	Total ThCh\$
Goods	-	-	-	-	-	-	-
Services	-	90,330	2,876	91,849	29,665	344,819	559,539
Total	-	90,330	2,876	91,849	29,665	344,819	559,539

December 31, 2021, there are no creditois with overde tems..

d) Main suppliers

Here are the top 10 suppliers in terms of the amount of purchases made during the ending year ended December 31, 2022:

Supplier name	Percentage of purchases
Enel Generación Chile S.A.	5.6%
Termika Servicios Multitécnicos S.A.	4.3%
Consorcio Ale	2.7%
ISS Servicios Generales Ltda.	2.3%
Chubb Seguros Chile S.A.	2.2%
Constructora De Vicente S.A.	1.9%
Est. Cen. Parking System Chile S.A.	1.7%
Securitas S.A.	1.5%
GGP Servicios Industriales SpA.	1.5%
Scharfstein S.A.	1.4%

The average term of payment to suppliers from the date of receipt of the invoice is as follows:

Concept / days	As of december 31 of 2022	As of december 31 of 2021
Goods	23	22
Services	24	21



17. LEASE LIABILITIES

The composition of lease liabilities is as follows:

As of December 31, 2022:

Unique Tax Identification Number of debtor entity	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Ceditor entity country	Relationship of the creditor with the reporting company	Currency type	Amortization type	Nominal rate	Effective rate	1 to 90 days ThCh\$	More than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Total ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
76.882.330-8	Nuevos Desarrollos S.A.	Chile	76.182.576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	4.81%	4.81%	62,475	191,896	254,371	-	-	-	254,371	254,371
76.882.330-8	Nuevos Desarrollos S.A.	Chile	76.182.576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	43,602	132,413	176,015	667,181	-	667,181	843,196	843,196
99.555.550-6	Plaza Antofagasta S.A.	Chile	76.182.576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	18,911	41,750	60,661	235,799	5,161	240,960	301,621	301,621
76.882.330-8	Nuevos Desarrollos S.A.	Chile	76.081.319-2	Inversiones Rehue Ltda.	Chile	Third out of the group	UF	Monthly	3.50%	3.50%	8,978	26,933	35,911	430,788	6,031,053	6,461,841	6,497,752	6,497,752
99.555.550-6	Plaza Antofagasta S.A.	Chile	73.968.300-9	Empresa Portuaria Antofagasta	Chile	Third out of the group	UF	Monthly	3.00%	3.00%	137,602	419,042	556,644	2,401,123	4,442,425	6,843,548	7,400,192	7,400,192
0-E	Salón Motor Plaza S.A.	Peru	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	32,932	102,200	135,132	654,389	332,114	986,503	1,121,635	1,121,635
0-E	Salón Motor Plaza S.A.	Peru	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	39,869	123,721	163,590	782,726	544,368	1,327,094	1,490,684	1,490,684
0-E	Salón Motor Plaza S.A.	Peru	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	PEN	Monthly	7.60%	7.60%	13,038	40,669	53,707	128,008	-	128,008	181,715	181,715
0-E	Salón Motor Plaza S.A.	Peru	0-E	Mall Plaza Inmobiliaria S.A.	Peru	Plaza Group Subsidiary	PEN	Monthly	7.61%	7.61%	15,496	48,287	63,783	323,198	304,047	627,245	691,028	691,028
0-E	Salón Motor Plaza S.A.	Peru	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	29,548	90,878	120,426	576,595	336,056	912,651	1,033,077	1,033,077
Total											402,451	1,217,789	1,620,240	6,199,807	11,995,224	18,195,031	19,815,271	19,815,271

As of December 31, 2021:

Unique Tax Identification Number of debtor entity	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Ceditor entity country	Relationship of the creditor with the reporting company	Currency type	Amortization type	Nominal rate	Effective rate	1 to 90 days ThCh\$	More than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Total ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
76.882.330-8	Nuevos Desarrollos S.A.	Chile	76.182.576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	4.81%	4.81%	52,615	161,603	214,218	224,528	-	224,528	438,746	438,746
76.882.330-8	Nuevos Desarrollos S.A.	Chile	76.182.576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	37,559	114,062	151,621	644,861	99,410	744,271	895,892	895,892
99.555.550-6	Plaza Antofagasta S.A.	Chile	76.182.576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	16,406	35,978	52,384	203,202	58,478	261,680	314,064	314,064
76.882.330-8	Nuevos Desarrollos S.A.	Chile	76.081.319-2	Inversiones Rehue Ltda.	Chile	Third out of the group	UF	Monthly	3.50%	3.50%	7,656	22,970	30,626	382,364	5,353,069	5,735,433	5,766,059	5,766,059
99.555.550-6	Plaza Antofagasta S.A.	Chile	73.968.300-9	Empresa Portua- ria Antofagasta	Chile	Third out of the group	UF	Monthly	3.00%	3.00%	117,873	358,961	476,834	2,056,860	4,475,139	6,531,999	7,008,833	7,008,833
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	30,794	94,949	125,743	602,935	488,100	1,091,035	1,216,778	1,216,778
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	36,680	114,502	151,182	717,356	745,542	1,462,898	1,614,080	1,614,080
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	PEN	Monthly	6.67%	6.67%	8,547	5,770	14,317	-	-	-	14,317	14,317
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Aventura S.A.	Peru	Third out of the group	USD	Monthly	7.10%	7.10%	29,424	80,992	110,416	-	-	-	110,416	110,416
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Peru	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	27,460	84,352	111,812	536,320	464,594	1,000,914	1,112,726	1,112,726
								Total			365,014	1,074,139	1,439,153	5,368,426	11,684,332	17,052,758	18,491,911	18,491,911

Change in Lease Liabilities	As of december 30 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Initial Balance	18,491,911	17,203,942
Lease liabilities	1,084,231	1,112,726
Interest expenses	779,573	626,499
Payments made	(2,440,789)	(1,820,986)
Foreign currency exchange difference	1,669,305	1,711,775
Conversion difference	231,040	(342,045)
Total	19,815,271	18,491,911

18.CURRENT TAX LIABILITIES

The composition of current tax liabilities is as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Current income tax provision	31,594,772	14,337,889
Obligatory M.P.P.s paid (Less)	(21,228,197)	(11,845,380)
Others	3,272	9,994
Total	10,369,847	2,502,503

19. EMPLOYEE BENEFIT PROVISIONS

a) The balances that make up the employee benefit provisions correspond to:

	As of december 30 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Vacation provision	2,111,059	1,882,384
Profit sharing and bonuses	8,221,101	6,278,562
Withholdings	686,323	517,692
Total current	11,018,483	8,678,638
Profit sharing and bonuses	1,647,080	1,520,019
Total non-current	1,647,080	1,520,019

b) The following is the detail of the expenses for employee benefits included in the Statement of Comprehensive Income:

	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Remuneration and other benefits	(26,500,341)	(20,637,838)
Bonuses and incentives	(8,130,217)	(5,752,376)
Severance provisions	(1,376,539)	(598,472)
Provision for staff vacations	(188,394)	(243,578)
Total expenses for benefits to employees	(36,195,491)	(27,232,264)



c) Long-term incentive plan

On June 30, 2021, the Company's Board of Directors approved a long-term commitment contingent and variable incentive plan for certain executives of the Company and its subsidiaries, including but not limited to, the Company's main executives, to the period 2021 to 2023. This plan is designed to promote the permanence of the executives to whom it is directed and ensure the alignment of their objectives with the company, in the medium and long term.

This annual benefit plan consists of two elements: i) an investment in shares of the Company by each recipient executive, acquired on the stock market and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a supplementary fixed bonus at the end of the third year, a bonus that will be paid if, and only if, on the date of its payment, the

beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and the committed bonuses that constitute part of the variable incentive plan and contingent long-term commitment 2021 to 2023, are different between the intended recipients. All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of their approval.

20. OTHER NON-FINANCIAL LIABILITIES

The composition of the other current and non-current non-financial liabilities is as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
VAT tax debit	6,888,624	4,968,875
Deferred income (see letter a)	966,880	737,690
Others	214,289	444,045
<b>Total current</b>	<b>8,069,793</b>	<b>6,150,610</b>
Guarantees received	21,906,475	19,788,897
Deferred income (see letter a)	5,586,733	5,271,044
<b>Total non-current</b>	<b>27,493,208</b>	<b>25,059,941</b>

a) The composition of the deferred income balances is as follows:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
At the beginning of the year	6,008,734	7,006,854
Received during the year	2,796,982	1,284,638
Recognized in the Income Statement	(2,252,103)	(2,282,758)
<b>Total</b>	<b>6,553,613</b>	<b>6,008,734</b>

21. CAPITAL ISSUED

a) Shares

The Company has issued a single series of ordinary shares, which enjoys the same voting rights, without any preference.

	As of december 31 of 2022	As of december 31 of 2021
Ordinary shares without par value	1,960,000,000	1,960,000,000
<b>Total Shares</b>	<b>1,960,000,000</b>	<b>1,960,000,000</b>

b) Common shares issued and fully paid

	Shares	ThCh\$
As of January 1, 2022	1,960,000,000	175,122,686
Movements made between 01-01-2022 and 12-31-2022	-	-
<b>As of december 31, 2022</b>	<b>1,960,000,000</b>	<b>175,122,686</b>
As of January 1, 2021	1,960,000,000	175,122,686
Movements made between 01-01-2021 and 12-31-2021	-	-
<b>As of december 31, 2021</b>	<b>1,960,000,000</b>	<b>175,122,686</b>

Basic earnings per share is calculated by dividing net income for the ending year attributable to ordinary equity holders of the controlling company by the weighted average number of ordinary shares outstanding during the ending year.

The Company has not carried out any type of operation with a potential dilutive effect that results in diluted earnings per share, different from the basic earnings per share.

Nuevos Desarrollos S.A. Consolidado	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Non-controlling percentage	22.50%	22.50%
Current assets	85,830,079	84,353,800
Non-current assets	867,714,684	882,672,586
Current liabilities	(149,076,285)	(101,785,560)
Non-current liabilities	(262,511,700)	(336,742,153)
Net assets	541,956,778	528,498,673
Carrying value of non-controlling interests	121,940,275	118,912,201

Nuevos Desarrollos S.A. Consolidado	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Revenue	100,373,715	74,497,706
Profit (loss)	17,267,334	3,590,328
Total comprehensive income	17,922,866	4,490,631
Profit (loss) attributable to non-controlling interests	3,885,150	807,824
Cash flow from operating activities	69,878,460	56,353,163
Cash flow from investing activities	(6,303,758)	(6,423,929)
Cash flow from financing activities, before dividends paid to non-controllers	(67,304,263)	(59,724,502)
Cash flow from financing activities, cash dividends to non-controllers	(461,196)	-

c) Summary financial information of the subsidiary with non-controlling interests:

The following is the financial information of the subsidiary that has relevant non-controlling interests for Plaza S.A., before eliminations and other consolidation adjustments:

On August 31, 2022, Ripley Inversiones II S.A. (“Ripley Inversiones”), shareholder of Nuevos Desarrollos S.A. (“Nuevos Desarrollos”), notified its use of its right to sell the shares held in Nuevos Desarrollos in accordance with the existing shareholder agreement between Ripley Inversiones y Plaza Oeste SpA in the context of their relationship as shareholders of Nuevos Desarrollos. As such, the subsidiary Plaza Oeste SpA, which is shareholder of 77.5% of the shares of Nuevos Desarrollos, must have a third party obtain all of the assets in Nuevos

Desarrollos from Ripley Inversiones, or buy them directly. The purchase price will correspond to the arithmetic average of the value of the company established by two banks of the first category and must be paid withing 30 days after the price has been determined.

d) Other reserves:

The movement of the other reserves is detailed below:

Other reserves	As of december 31, 2022	As of december 31, 2021
	ThCh\$	ThCh\$
Reserves for investment differences (1)	(65,262,934)	(65,262,934)
Conversion reserves	(27,453,922)	(4,621,260)
Capital adjustment for price-level restatement (2)	3,973,339	3,973,339
Cash flow hedge reserves	(251,496)	(759,533)
Decrease due to changes in the participation of subsidiaries (3)	(2,619,633)	(2,619,633)
Constitution of legal reserve in associates	3,601,266	3,391,431
Other reserves	197,641	197,641
Total other reserves	(87,815,739)	(65,700,949)

- (1) Correspond to the difference between the value of the investment and carrying value of the investment at moment of the initial adoption of IFRS.
- (2) Effect generated by the conversion to IFRS only once as a result of the obligation to apply CPI for local purposes.
- (3) Effect generated by acquisition of additional participation in a subsidiary.

e) Dividend policy:

The dividend policy of Plaza S.A. consists of annually distributing, at least 40% of the company's profits for each ending year.

On January 25, 2017, the Board of Directors of the Company agreed that, based on the results of 2016, the Liquid and Distributable Profit will be that appearing in the Annual Financial Statements in the "Income attributable to equity holders of the parent" excluding:

i. The income that is the result of valuations at fair value, both of assets and liabilities, that have not been monetized or realized, and that arise as a result of business combinations, including affiliates (subsidiaries)

and associates; those that will be reinstated at the time of their monetization or realization; and,

ii. The income not monetized or realized by revaluation at fair value of investment properties; those that will be reintegrated into the net income at the time of their monetization or realization.

The effects of deferred taxes associated with the concepts indicated in paragraphs i and ii above will follow the same fate as the items that originate them.

As of December 31, 2022 and 2021, no results have been generated that imply adjustments to the results obtained as of said dates.

22. DIVIDENDS PAID AND PROPOSED

The following is the detail of the dividends paid and proposed as of December 31, 2022 and 2021:

	As of december 31 2022 ThCh\$	As of december 2021 ThCh\$
Provisioned, declared and paid during the year:		
Interim Dividend 2022 paid on 10-19-2022	27,440,000	-
Definitive Dividend 2021 paid on 04-28-2022	17,502,800	-
Interin Dividend 2021 paid on 11-18-2021	-	3,861,200
Definitive Dividend 2020 paid on 05-05-2021	-	4,900,000
<b>Total</b>	<b>44,942,800</b>	<b>8,761,200</b>
<b>Minimum dividend reserve</b>	<b>-</b>	<b>10,105,509</b>

23. REVENUE

The composition of revenue for ordinary activities for each year is as follows:

	For the 12 months ended december 31	
	2022 ThCh\$	2021 ThCh\$
Lease revenue (premises, advertising space)	366,571,870	258,760,004
Other revenue (commissions, fines, commercial indemnities and others)	17,291,906	17,934,595
<b>Total</b>	<b>383,863,776</b>	<b>276,694,599</b>



24. OTHER INCOME AND EXPENSES

24.1 Costs and expenses

The sale costs and administration expenses grouped according to their nature are included below:

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Depreciation	(54,655,741)	(54,302,892)
Salaries (see note 19.b)	(36,195,491)	(27,232,264)
Service contracts	(23,262,239)	(16,966,351)
Patents and taxes	(25,514,810)	(14,603,965)
Provision for uncollectible receivables (see note 6.b)	(3,297,690)	3,705,439
Leases and concessions	(1,801,747)	(1,562,061)
Amortization	(1,868,431)	(1,542,852)
Others (*)	(11,092,587)	(11,414,001)
Total costs and expenses	(157,688,736)	(123,918,947)

(\*) Includes net income, costs and expenses related to "common expenses" according to what is mentioned in Note 2.20.

24.2 Other income, by function

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Reverse of provisions	5,037,901	-
Compensations and other income (*)	812,289	2,533,501
Recovery of contributions	21,601	-
Expropriation of land, exteriors and bridges surrounding Mallplaza Copiapó	-	1,584,000
Recovery of write-offs	-	97,057
Expired checks	-	32,842
Other income	-	156,740
Total income, by function	5,871,791	4,404,140

(\*) In December 2021, it includes compensation related to disturbances to public order, which occurred in Chile at starting October 18, 2019.

24.3 Other expenses, by function

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Impairment in value for the year (see note 12)	(13,387,836)	(11,749,195)
Loss on investment property	(1,635,934)	(3,095,304)
Loss on property plants and equipment	(14,766)	(157)
Taxes, fines and interest	(476,535)	(384,116)
Claims expenses	(62,249)	-
Loss on Intangible Assets	(6,278)	(1,149,135)
Loss on sale of investment properties	-	(46,203)
Others	(154,828)	(64,317)
Total Other expenses, by function	(15,738,426)	(16,488,427)

24.4 Financial income

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Financial income obtained in financial investments	16,700,221	2,974,564
Related company interest (see note 7.3)	4,932,765	-
Executive plan interest (see note 7.3)	144,058	34,861
Others	286,307	83,593
Total financial income	22,063,351	3,093,018

24.5 Financial costs

	For the 12 months ended december 31	
	2022	2021
	ThCh\$	ThCh\$
Interest on debts and loans	(46,408,570)	(35,587,807)
Financial expense with related companies (see Note 7.3)	(1,018,282)	(575,710)
Bank charges and fees	(150,374)	(208,966)
Subtotal	(47,577,226)	(36,372,483)
Result for indexation units	(119,945,793)	(54,360,668)
Exchange differences	1,343,239	357,862
Total financial costs	(166,179,780)	(90,375,289)

24.6 Research and development costs

The Company has not made significant disbursements related to research and development activities during the ending year ended December 31, 2022 and 2021.

25. TRANSACTIONS IN FOREIGN CURRENCY

The composition of the assets and liabilities in foreign currency is as follows:

As of December 31, 2022

ASSETS	As of december 31 of 2022  ThCh\$	As of december 31 of 2022  \$ adjustable ThCh\$	As of december 31 of 2022  \$ non- adjustable ThCh\$	As of december 31 of 2022  U.S. Dollar ThCh\$	As of december 31 of 2022  Peruvian nuevo sol ThCh\$	As of december 31 of 2022  Colombian peso ThCh\$
Assets						
Current assets						
Cash and cash equivalents	301,762,494	-	289,539,614	2,108,486	278,062	9,836,332
Other financial assets, current	27,650	-	27,650	-	-	-
Other non-financial assets, current	21,690,421	16,422,106	4,605,563	-	46,966	615,786
Trade receivables and other accounts receivable, current	99,532,590	2,458,168	72,556,471	602,043	54,226	23,861,682
Accounts receivable from related entities, current	74,286,852	-	71,650,995	2,631,271	-	4,586
Tax assets, current	9,959,056	3,992,362	5,368,904	-	21,387	576,403
Total current assets in operation	507,259,063	22,872,636	443,749,197	5,341,800	400,641	34,894,789
Non-current assets classified as held for sale and discontinued operations	31,426,284	-	31,426,284	-	-	-
Total current assets	538,685,347	22,872,636	475,175,481	5,341,800	400,641	34,894,789
Non-current assets						
Other non-financial assets, non-current	20,157,153	14,484,218	5,467,085	-	28,348	177,502
Accounts receivable from related entities, non-current	4,133,178	-	4,133,178	-	-	-
Accounts receivable, non-current	11,339,312	10,538,711	800,601	-	-	-
Investments accounted for using the equity method	95,353,699	-	-	-	95,353,699	-
Intangible assets other than goodwill	5,217,508	-	5,038,267	-	-	179,241
Goodwill	357,778	-	357,778	-	-	-
Properties, plant and equipment	3,794,786	-	3,647,132	-	-	147,654
Investment Properties	3,138,538,196	-	2,853,025,274	-	4,827,382	280,685,540
Tax assets, non current	4,950,220	4,950,220	-	-	-	-
Deferred tax assets	34,347,618	-	32,234,201	-	70,451	2,042,966
Total non-current assets	3,318,189,448	29,973,149	2,904,703,516	-	100,279,880	283,232,903
Total assets	3,856,874,795	52,845,785	3,379,878,997	5,341,800	100,680,521	318,127,692



LIABILITIES	As of december 31 of 2022 ThCh\$	As of december 31 of 2022 \$ adjustable ThCh\$	As of december 31 of 2022 \$ non- adjustable ThCh\$	As of december 31 of 2022 U.S. Dollar ThCh\$	As of december 31 of 2022 Peruvian nuevo sol ThCh\$	As of december 31 of 2022 Colombian peso ThCh\$
Liabilities						
Current liabilities						
Other financial liabilities, current	131,767,000	100,409,316	28,751,784	-	-	2,605,900
Trade accounts payable and other accounts payable	51,608,494	700,939	45,499,202	31,214	56,858	5,320,281
Accounts payable to related entities, current	2,701,257	609	2,584,024	51,118	64,628	878
Lease liability current	1,620,240	1,083,602	-	419,148	117,490	-
Other short-term provisions	746,945	-	746,945	-	-	-
Current tax liabilities	10,369,847	-	10,178,520	-	188,054	3,273
Employee benefit provisions, current	11,018,483	3,087,148	7,297,176	-	-	634,159
Other non-financial liabilities, current	8,069,793	-	6,681,851	-	930	1,387,012
Total current liabilities	217,902,059	105,281,614	101,739,502	501,480	427,960	9,951,503
Non-current liabilities						
Other financial liabilities, non-current	1,168,610,114	1,053,572,146	-	-	-	115,037,968
Accounts payable to related entities, non-current	32,714,418	-	32,714,418	-	-	-
Accounts payable, non-current	1,202,938	1,202,938	-	-	-	-
Lease liability non-current	18,195,031	14,213,530	-	3,226,248	755,253	-
Deferred tax liabilities	433,498,158	-	433,498,158	-	-	-
Employee benefit provisions, non-current	1,647,080	1,621,824	-	-	-	25,256
Other non-financial liabilities, non-current	27,493,208	15,062,730	11,952,697	137,421	91,704	248,656
Total non-current liabilities	1,683,360,947	1,085,673,168	478,165,273	3,363,669	846,957	115,311,880
Total Liabilities	1,901,263,006	1,190,954,782	579,904,775	3,865,149	1,274,917	125,263,383

The composition of the assets and liabilities in foreign currency is as follows:

As of December 31, 2021:

ASSETS	As of december 31 of 2021 ThCh\$	As of december 31 of 2021 \$ adjustable ThCh\$	As of december 31 of 2021 \$ non- adjustable ThCh\$	As of december 31 of 2021 U.S. Dollar ThCh\$	As of december 31 of 2021 Peruvian nuevo sol ThCh\$	As of december 31 of 2021 Colombian peso ThCh\$
Assets						
Current assets						
Cash and cash equivalents	125,026,025	-	112,915,008	697,570	1,108,062	10,305,385
Other financial assets, current	27,445	-	27,445	-	-	-
Other non-financial assets, current	16,326,235	13,482,185	2,658,434	-	10,864	174,752
Trade receivables and other accounts receivable, current	74,487,937	4,132,592	67,601,548	354,839	15,022	2,383,936
Accounts receivable from related entities, current	5,283,140	-	3,079,345	2,181,721	4,951	17,123
Tax assets, current	12,502,404	7,059,798	3,557,371	-	47,534	1,837,701
Total current assets in operation	233,653,186	24,674,575	189,839,151	3,234,130	1,186,433	14,718,897
Non-current assets classified as held for sale and discontinued operations	30,973,895	-	30,973,895	-	-	-
Total current assets	264,627,081	24,674,575	220,813,046	3,234,130	1,186,433	14,718,897
Non-current assets						
Other non-financial assets, non-current	39,642,357	14,140,881	4,750,165	-	696	20,750,615
Accounts receivable from related entities, non-current	2,136,011	-	2,136,011	-	-	-
Accounts receivable, non-current	5,691,364	4,408,876	1,282,488	-	-	-
Investments accounted for using the equity method	88,740,606	-	-	-	88,740,606	-
Intangible assets other than goodwill	3,831,767	-	3,514,550	-	6,121	311,096
Goodwill	357,778	-	357,778	-	-	-
Properties, plant and equipment	3,956,564	-	3,741,975	-	-	214,589
Investment Properties	3,142,432,279	-	2,855,087,297	-	4,119,845	283,225,137
Tax assets, non current	10,460,577	10,460,577	-	-	-	-
Deferred tax assets	22,253,188	-	20,126,333	-	189,092	1,937,763
Total non-current assets	3,319,502,491	29,010,334	2,890,996,597	-	93,056,360	306,439,200
Total assets	3,584,129,572	53,684,909	3,111,809,643	3,234,130	94,242,793	321,158,097

LIABILITIES	As of december 31 of 2021	As of december 31 of 2021	As of december 31 of 2021	As of december 31 of 2021	As of december 31 of 2021	As of december 31 of 2021
	ThCh\$	\$ adjustable ThCh\$	\$ non- adjustable ThCh\$	U.S. Dollar ThCh\$	Peruvian nuevo sol ThCh\$	Colombian peso ThCh\$
Liabilities						
Current liabilities						
Other financial liabilities, current	148,701,502	84,438,749	33,910	-	-	64,228,843
Trade accounts payable and other accounts payable	55,453,888	617,297	50,819,296	298,234	178,201	3,540,860
Accounts payable to related entities, current	3,100,998	-	2,568,887	460,543	35,759	35,809
Lease liability current	1,439,153	925,683	-	499,153	14,317	-
Other short-term provisions	896,600	-	896,600	-	-	-
Current tax liabilities	2,502,503	-	2,492,509	-	-	9,994
Employee benefit provisions, current	8,678,638	1,132,656	6,898,897	-	-	647,085
Other non-financial liabilities, current	6,150,610	-	4,726,914	-	12,965	1,410,731
Total current liabilities	226,923,892	87,114,385	68,437,013	1,257,930	241,242	69,873,322
Non-current liabilities						
Other financial liabilities, non-current	884,219,710	785,061,465	28,716,516	-	-	70,441,729
Accounts payable to related entities, non-current	33,191,476	-	33,191,476	-	-	-
Accounts payable, non-current	1,098,361	1,098,361	-	-	-	-
Lease liability non-current	17,052,758	13,497,911	-	3,554,847	-	-
Deferred tax liabilities	446,872,478	-	446,872,478	-	-	-
Employee benefit provisions, non-current	1,520,019	1,511,537	-	-	-	8,482
Other non-financial liabilities, non-current	25,059,941	13,781,998	10,869,661	102,242	90,123	215,917
Total non-current liabilities	1,409,014,743	814,951,272	519,650,131	3,657,089	90,123	70,666,128
Total Liabilities	1,635,938,635	902,065,657	588,087,144	4,915,019	331,365	140,539,450



26.FINANCIAL INFORMATION BY OPERATING SEGMENTS

The operating segments of the Company have been determined according to the main business activities that the Plaza and Subsidiaries develops and that are regularly reviewed by the senior management, in order to measure performance, evaluate risks and allocate resources, and for which there is information available. Because the Company develops a single business, the real estate, the Company has made the segmentation by geographical area. The information that the Company's Management

regularly examines, corresponds to the results of Chile and the results abroad.

The management reports and those that emanate from the accounting of the Company, use in their preparation the same policies described in the accounting criteria note and there are no differences total level between the measures of the results, the assets and liabilities of the segments, respect of the accounting criteria applied.

Below is the information by segment described above:

Results:

	For the 12 months ended december 31							
	2022				2021			
	Chile ThCh\$	Colombia ThCh\$	Peru ThCh\$	Total Business ThCh\$	Chile ThCh\$	Colombia ThCh\$	Peru ThCh\$	Total Business ThCh\$
Revenue	353,910,713	27,272,831	2,680,232	383,863,776	254,743,230	20,754,883	1,196,486	276,694,599
Cost of sales	(88,905,975)	(10,258,086)	(1,139,876)	(100,303,937)	(82,296,777)	(8,721,335)	(1,071,315)	(92,089,427)
Administrative expenses	(46,982,374)	(10,260,222)	(142,203)	(57,384,799)	(25,944,456)	(5,702,592)	(182,472)	(31,829,520)

Balance:

	As of december 31, 2022				As of december 31, 2021			
	Chile ThCh\$	Colombia ThCh\$	Peru ThCh\$	Total Business ThCh\$	Chile ThCh\$	Colombia ThCh\$	Peru ThCh\$	Total Business ThCh\$
Intangible assets other than goodwill	5,038,267	179,241	-	5,217,508	3,514,550	311,096	6,121	3,831,767
Property, plant and equipment	3,647,132	147,654	-	3,794,786	3,741,975	214,589	-	3,956,564
Investment Properties	2,853,025,274	280,685,540	4,827,382	3,138,538,196	2,855,087,297	283,225,137	4,119,845	3,142,432,279
Other financial liabilities currents and non-currents	1,182,733,246	117,643,868	-	1,300,377,114	898,250,640	134,670,572	-	1,032,921,212

There is only one Plaza and Subsidiaries customer that represents more than 10% of the income from ordinary activities, which is detailed by segment below:

	2022			For the 12 months ended december 31		
				2021		
	Chile ThCh\$	Others ThCh\$	Total Business ThCh\$	Chile ThCh\$	Others ThCh\$	Total Business ThCh\$
Revenue	41,035,255	2,243,902	43,279,157	34,208,662	1,968,066	36,176,728

The information disclosed is presented net of the corresponding eliminations to transactions and results among the companies that comprise it. The results and transactions between the different Consolidated entities are eliminated at the aggregate level, forming part of

the final Consolidated Plaza and Subsidiaries. This form of presentation is the same used by Management in the processes Ending year review of the performance of the Company.

27. COMMITMENTS, RESTRICTIONS AND CONTINGENCIES

a) Direct Guarantees:

As of December 31, 2022, the company has delivered guarantees for an amount of ThCh\$6,374,743.

Plaza S.A. issued a Stand-By Letter in favor of Banco Itaú CorpBanca Colombia S.A. for the amount of the loan granted to Private Capital Fund by that institution amounting to Th\$COP 90,000,000. The Stand-By Letter is annually renewed until the loan maturity.

b) Indirect Guarantees:

The Company has not created indirect guarantees to secure obligations of third parties.

c) Judgments:

The Group has various types of lausuits that are recorded according to the amount of the trial and its probability of adverse judgment, which is estimated by the legal advisois as probable, unlikely, or remote. It those cases where disbursements or issues are low probability of prospering and that should be resolved in favor of the Company, no provisions.

As of December 31, 2022 and 2021, the detail of the judgments are as follows:

Nature of judgments	As of december 31 of 2022				As of december 31 of 2021		
	Number of judgments	Amount from judgments	Amount provisioned		Number of judgments	Amount from judgments	Amount provisioned
		ThCh\$	ThCh\$			ThCh\$	ThCh\$
Civil	53	7,932,608	147,763		28	7,217,552	39,863
Consumer	175	5,064,445	564,025		159	3,617,680	689,060
Labor	48	973,430	15,156		88	1,628,494	157,340
Others	18	443,104	20,001		17	306,907	10,337
		14,413,587	746,945			12,770,633	896,600

The Company and its subsidiaries have established provisions to cover any adverse effects arising from

these contingencies. Management considers that they are sufficient, given the current state of the trials.

d) Other Restrictions:

As of December 31, 2022, the Company has financial restrictions established in contracts for the issuance of public bonds and / or financing with financial institutions:

1. Public bonds

The main covenants regarding the D Bond Series, issued with charge to the Line of Bonds No. 583 registered in the Securities Registry dated April 30, 2009; regarding the C and E Bond Series issued with charge to Line of Bonds No. 584 registered in the Securities Registry dated April 30, 2009; with respect to the H and K Bond Series issued with charge to the Line of Bonds No. 670 registered in the Securities Registry dated May 30, 2011; and with respect to the N and U Bond Serie issued with charge to Line of Bond 767, both registered in the Securities Registry dated September 23, 2013, with respect to the P Bond Series issued with charge to the Line of Bonds N°669 registered in the Securities Registry date May 30, 2011, with respect to the S and Z Bonds Series issued with charge with the line of bonds N°980 registered in the Securities Registry date November 15, 2019, and with respect to the AA and AC Bonds Series issued with change to the line of Bonds N°979 registered in the Securities Registry date November 15, 2019, are the following:

l) Level of indebtedness

As of March 31, 2010, to maintain at the close of each quarter of the Financial Statements of the issuer, a Debt Level defined as the sum of the Other Current Financial Liabilities and Other Non-Current Financial Liabilities, divided by the value of the UF at the closing date of the Consolidated Financial Statements of the Issuer less than or equal to the value established by the formula.

The detail of the calculation of the Maximum Indebtedness Level established in Clause Ten, number One, of the Bond Issuance Contracts by Line of Debt Securities at 10 years and 30 years, and their modifications, are presented.

Maximum Debt According to Bond Covenant Lines 583, 584, 669, 670, 766,767, 979 and 980 as of December 31, 2022.

	Currency	As of december 31, 2022	As of september 30, 2022	Information source
Period <sub>i</sub>		12/31/2022	9/30/2022	
Period <sub>i-1</sub>		9/30/2022	6/30/2022	
UF <sub>i</sub>	\$/UF	35,110,98	34,258,23	
UF <sub>i-1</sub>	\$/UF	34,258,23	33,086,83	
Cash and cash equivalents of the Period <sub>i</sub>	ThCh\$	301,762,494	313,738,210	Statement of Financial Position period i
Cash and cash equivalents of the Period <sub>i-1</sub>	ThCh\$	313,738,210	142,834,132	Statement of Financial Position period i-1
Cash Variation <sub>i</sub>	ThCh\$	(11,975,716)	170,904,078	
Cash Variation <sub>i</sub>	MUF	(341)	4,989	
Guarantees to third parties <sub>i</sub>	There is none	-	-	
Total Equity <sub>i</sub>	ThCh\$	1,955,611,789	1,982,134,753	Statement of Financial Position period i
Dividends Payable <sub>i</sub>	ThCh\$	1,033,925	27,453,870	Note 16 - Financial Statements period i
Total Equity <sub>i-1</sub>	ThCh\$	1,982,134,753	2,001,041,372	Statement of Financial Positionn period i-1
Dividends Payable <sub>i-1</sub>	ThCh\$	27,453,870	9,983	Note 16 - Financial Statements period i-1
Equity Variation <sub>i</sub>	ThCh\$	(52,942,909)	8,537,267	
Equity Variation <sub>i</sub>	MUF	(1,508)	249	
Investment Properties <sub>i-1</sub> <sup>a</sup>	ThCh\$	2,855,944,961	2,853,375,603	Statement of Financial Positionn period i-1
Investment Properties Deferred Interest <sub>i-1</sub> <sup>b</sup>	ThCh\$	421,627,411	427,864,757	Note 14.2 - Financial Statements period i-1
Adjustment for initial revaluation of Investment Prop. to IFRS <sup>c</sup>	ThCh\$	874,483,983	874,483,983	Note 4 - 4.1 - Financial Statements as of 12.31.2010
Deferred taxes for initial revaluation of Inv. Prop. <sup>d</sup>	ThCh\$	148,662,277	148,662,277	
Adjustment for initial revaluation of Investment Prop. to IFRS <sup>e</sup>	ThCh\$	454,824,534	454,824,534	
Deferred taxes for initial revaluation of Inv. Prop. <sup>f</sup>	ThCh\$	122,799,513	122,799,513	
Percentage variation UF <sup>g</sup>	ThCh\$	2.49%	3.54%	
Monetary Correction Investment Properties Chile <sub>i-1</sub>	ThCh\$	34,262,876	48,420,527	
Monetary Correction Investment Properties Chile <sub>i-1</sub>	MUF	976	1,413	
Adjust for Investment Properties outside of Chile <sub>i-1</sub>	MUF	305	739	
Maximum Debt <sub>i-1</sub>	MUF	148,713	138,921	
Maximum Debt <sub>i</sub>	MUF	147,917	148,713	

a Net accumulated depreciation Investment Properties in Chile  
b Associated with Investment Properties in Chile  
c From Investment Property as of December 31, 2009  
d Associated with the initial revaluation adjustment IFRS Investment Properties as of December 31, 2009. It represents 17% of the initial revaluation adjustment to IFRS  
e From the Investment Properties as of December 31, 2016 by re-adoption of IFRS  
f Associated with the revaluation adjustmentof the due to the re-adoption of the IFRS of the Investment Properties as of December 31, 2016. It represents of the revaluation adjustment due to the re-adoption of the IFRS  
g Percentage variation between the values of UF<sub>i</sub> and UF<sub>i-1</sub>



As of December 31, 2022, the Maximum Allowable Debt amounts to ThUF 147,917 according to the contracts of the government bonds in force. The outstanding debt as of December 31, 2022, amounts to ThUF 37,036.

II) Essential assets

Essential assets according to bonds charged to lines 583, 584, 669, 670, 766 and 767.

Assets corresponding to five hundred thousand square meters of leasable area in Chile that are directly owned by the Issuer or through subsidiary or related companies, or in respect of which the Issuer or any of its subsidiaries or related companies are concession holders under concession agreements whose term of validity is equal to or greater than the term of maturity of the current bonds issued with charge to the lines. For these purposes, in order to determine the leasable square meters in Chile that are owned by subsidiaries or related companies of the Issuer, or of which they are concessionaires according to the aforementioned, only the amount resulting from multiplying (i) all the leasable square meters in Chile that are owned by each subsidiary or related company, or that they have in concession, will be considered; by (ii) the percentage of direct or indirect ownership of the Issuer in the respective Subsidiary or Associate.

Essential assets according to bonds charged to line 979 and 980.

Assets corresponding to three hundred thousand commercial leasable square meters in Chile that are directly owned by the Issuer or through Subsidiaries or Associates, or with respect to which the Issuer or any of its Subsidiaries or Associates are concessionaires under concession contracts whose term is equal to or greater than the maturity term of the current bonds issued against the lines. For these purposes, in order to determine the commercial leasable square meters in Chile that are owned by Subsidiaries or Associates of the Issuer, or of which are concessionaires according to the aforementioned, only the amount that results from multiplying (i) all of the commercial leasable square meters in Chile that are owned by each Subsidiary or Associate or that they have under concession will be considered; by (ii) the percentage of direct or indirect ownership of the Issuer in the respective Subsidiary or Associate.

2. Financial institutions

Plaza S.A. and Subsidiaries as of December 31, 2022 has contracted various financing with financial institutions, which are associated with the following financial restrictions:

Company	Covenant	Required Level	Level as of 12.31.2022	Observation	Detail
Nuevos Desarrollos S.A.	Consolidated Current Liabilities + Consolidated Non-Current Liabilities / Total Consolidated Equity	<= 2,00 times	0.76 times	In compliance	Quarterly calculation measured on consolidated Financial Statements of the company for each period
Patrimonio Autónomo Centro Comercial Cartagena	(EBITDA + BOX) / Debt Service	>=1.10 times	1.40 times	In compliance	Semi-annual calculation measured on the Financial Statements of the company of each semester
	Net Financial Debt <Maximum Indebtedness Level	MMCOP 410,499	MMCOP 45.208	In compliance	Semi-annual calculation measured on the Financial Statements of the company of each semester
Patrimonio Autónomo Centro Comercial Manizales Dos	(EBITDA + BOX) / Debt Service	>=1.00 times	4,70 times	In compliance	Annual calculation measured on the Financial Statements of the company year end
	Net Financial Debt / Equity	<=2.30 times	0.20 times	In compliance	Annual calculation measured on the Financial Statements of the company year end
Fondo de Capital Privado Mallplaza Compartimento uno	Net Financial Debt / Equity	<=2.00 times	0.68 times	In compliance	Quarterly calculation measured on consolidated Financial Statements of the company for each period

As of the date of these Consolidated Financial Statements, all the agreements established in the debt contracts have been complied with.

28. ADMINISTRATION OF FINANCIAL RISKS

There are different risks in the environment that can affect the performance of our business, among the main ones we can list:

1. Financial risks

The main risks of this type to which Plaza S.A. and Subsidiaries are exposed are: (i) liquidity risk, (ii) credit risk, and (iii) market risk. The Board of Directors of Plaza S.A. has approved policies and procedures to manage and minimize exposure to these risks. Likewise, monitoring activities have been established for the evolution of said risks, so that internal standards are continuously reviewed to adapt to the changing business and market scenario where the Company operates.

(i) Liquidity risk

The Company manages the liquidity risk by maintaining the necessary amount of cash and cash equivalents to meet the disbursements of its usual operations.

Additionally, Plaza S.A. and Subsidiaries have financing alternatives available, such as lines for bank loans, corporate bonds and trade bills.

Plaza S.A. and Subsidiaries monitors its liquidity risk with proper planning of its future cash flows, considering its main commitments such as operating flows, debt amortizations, interest payments, dividend payments,

tax payments, among others, which are financed if necessary with due anticipation and taking into account potential volatilities in the financial markets.

Likewise, the Company manages its exposure to liquidity risk by investing exclusively in products with a liquidity of less than 90 days and equal to or greater than an AA level credit rating, for which it has policies that limit the type of investment instruments and credit quality of their counterparts.

The following table summarizes the maturity profile of the financial liabilities of Plaza S.A. and subsidiaries as of December 31, 2022 and 2021, based on contractual financial payment obligations.

As of december 31, 2022	Up to one year ThCh\$	More than 1 year and up to 2 years ThCh\$	More than 2 year and up to 3 years ThCh\$	More than 3 year and up to 4 years ThCh\$	More than 4 year and up to 5 years ThCh\$	More than 5 years ThCh\$	Total ThCh\$
Principal	115,705,022	38,579,965	61,069,101	21,288,985	38,679,965	1,033,804,606	1,309,127,644
Interest	53,594,783	50,639,397	44,535,667	41,363,653	40,772,563	327,518,605	558,424,668
Totals	169,299,805	89,219,362	105,604,768	62,652,638	79,452,528	1,361,323,211	1,867,552,312

As of december 31, 2021	Up to one year ThCh\$	More than 1 year and up to 2 years ThCh\$	More than 2 year and up to 3 years ThCh\$	More than 3 year and up to 4 years ThCh\$	More than 4 year and up to 5 years ThCh\$	More than 5 years ThCh\$	Total ThCh\$
Principal	143,170,930	106,782,406	35,672,408	4,987,268	25,147,268	747,489,157	1,063,249,437
Interest	36,618,740	29,639,952	27,411,749	27,325,598	26,840,424	180,486,166	328,322,629
Totals	179,789,670	136,422,358	63,084,157	32,312,866	51,987,692	927,975,323	1,391,572,066

Additionally, Plaza S.A. and Subsidiaries manages a capital structure necessary to give continuity and stability to its business. It continuously monitors its capital structure and that of its subsidiaries, in order to maintain an optimal structure that allows it to reduce the cost of capital and maximize the economic value of the Company. Plaza S.A. monitors capital using

a consolidated net financial debt to equity ratio. As of December 31, 2022, the aforementioned index was 0.51 times.

The Company maintains a credit rating local in Chile with Humphreys, Fitch Ratings and Feller, which have given it the following rating:

	Humphreys	Fitch Ratings	Feller
Bonds and Lines of Bonds	AA+	AA+	AA+
Commercial papers	Level 1+ / AA+	Level 1+ / AA+	Level 1+ / AA+

(ii) Credit risk

Credit risk is the risk of loss for Plaza S.A. and Subsidiaries in the event that a client or other counterparty does not fulfill its contractual obligations. Plaza S.A. and subsidiaries have a diversified client portfolio, together with guarantees to cover bad debt risks.

Debtors are presented at net value, that is, discounted by the bad debt estimates. These estimates are given through a centralized process, through a model that associates the client by term and type of default of their accounts receivable and the guarantees established in favor of the company.

Through its Credit and Collections area, the Corporate Administration and Finance Management is responsible for minimizing the risk of accounts receivable, by

evaluating the risk of the lessees and managing the accounts receivable. Plaza S.A. has a centralized process for evaluating the risk of its clients, and determines a classification for each of them, which is governed by commercial risk policies and the risk analysis procedure. In this process, the financial situation of the client and eventual impacts associated to macroeconomic variables so as to determine the level of associated risk, thus establishing guarantees, if necessary.

The Company requests the constitution of guarantees from its clients based on the risk analyzes carried out by the Corporate Administration and Finance Management.

The guarantees received by the Company are:

	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Guarantees		
Receipts	49,314,890	42,763,017
Insurance Policies	11,076,808	7,418,736
Cash	21,906,475	19,788,897
Total	82,298,173	69,970,650

As of December 31, 2022 and 2021, no material guarantees have been executed as a consequence of late payment of customers.

The credit quality of trade receivables that have not yet matured and that have not suffered impairment losses is evaluated, based on the credit rating given by the financial area through the Company's internal indices.

Internal credit rating	% Maturing debt	As of december 31 of 2022 ThCh\$	As of december 31 of 2021 ThCh\$
Group A	Greater than or equal to 70%	65,502,333	65,684,318
Group B	Less than 70% and greater to 40%	5,864,849	4,304,224
Group C	Less than 40% and greater to 10%	1,430,974	1,237,199
Group D	Less than 10%	880,118	372,584
		73,678,274	71,598,325

The unexpired and non-impaired balances include accounts whose conditions have been renegotiated in the short term for the following amounts and that to date they have submitted compliance in their payments:

	ThCh\$
As of december 31, 2022	8,686,201
As of december 31, 2021	11,040,883

(iii) Market risk

The main market risks to which Plaza S.A. and Subsidiaries is exposed are (a) the exchange rate, (b) interest rates and (c) inflation.

(a) Exchange rate risk

The Company is exposed to two sources of risk of adverse movements in the price of currencies. The first corresponds to financial debt issued in currencies other than the functional currency of the business, while the second corresponds to investments abroad. Given the above, the company bases its financing only in the currencies of the business in each country, and if this is not possible, hedging derivatives are used.

As of December 31, 2022, 89.5% of the consolidated financial debt, after hedging, was expressed in UF Chilean pesos and 10.5% in Colombian pesos. Thus, as of this date, the Company's consolidated debt does not present material risk due to the exchange rate.



(b) Interest rate risk

Plaza S.A. owns most of its financial debt at a fixed and long-term interest rate, in order to decrease exposure to fluctuations that may occur in variable interest rates and that may impact financial expenses.

As of December 31, 2022, it has 100% of its financial debt, after currency hedges, and at a fixed interest rate.

(c) Inflation risk

Most of the Company's income is adjusted due to the respective inflation in Chile, Peru and Colombia. In the case of Chile, these are denominated in Unidades de Fomento (UF) and considering that most of the consolidated financial debt after hedging is indexed to the same indexed unit, it is possible to establish that The Company maintains a natural economic hedge that protects it from the inflation risk present in the consolidated debt after hedges (income indexed to the UF in Chile or CPI in Peru and Colombia).

On the other hand, due to the fact that the accounting standards do not contemplate the application of hedges in these cases, it is possible to foresee that an increase of 3% in the value of the UF in one year, while keeping all the other variables constant, would generate a negative impact on the Company's annual results of approximately ThCh\$ 39,011,313, before taxes, considering both the readjustments of the debt instruments and the income in Unidades de Fomento (UF).

The Company uses derivative financial instruments such as forward contracts, swaps and cross currency swaps in order to minimize the risk generated in financing by the volatility of currencies and rates other than Unidades de Fomento in Chile or indexed to the CPI Peru and Colombia.

The role of these derivatives is that the instruments used cover the flows committed by the Company. As of December 31, 2022, Plaza S.A. and subsidiaries have the following derivative contracts:

Plaza S.A. and Subsidiaries only carries out derivative operations of the hedging type, and with counterparties that have a minimum level of risk classification of level AA, according to local risk classification, which are also subject to a credit analysis, prior to entering into any operation.

2. Damage to people and assets

The Company operates a significant number of physical facilities necessary for its business activities, which are exposed to the occurrence of internal or external events that could possibly cause harm to people and / or negatively affect its operation, such as: fires, disasters natural (floods, earthquakes, excessive rains), assaults, looting, violent demonstrations, closure of premises and suspension of activities by order of the authority in constitutional states of exception or health emergency situations, among others. The people who may be affected are those who attend the Company's facilities, be they customers, workers, suppliers, contractors or others.

To a large extent, these risks are mitigated through compliance with the standards that incorporate the protection of security in both construction and physical security matters, such as: anti-seismic systems, fire protection and security cameras, among others. In addition, the risk of harm to people is mitigated through processes that consider the timely identification of risks and the elimination of hazards in the operation of shopping centers, in addition to an occupational health and safety program, and the maintenance plan, whose compliance and results are continuously monitored. On the other hand, management of the impact on assets is outsourced through the contracting of insurance policies that cover the operational risks of investment properties (shopping centers in operation and construction) and the income flows associated with them, through top-tier insurance companies.

3. Changes in current laws and regulations

A possible change in the current regulatory framework or a change in the interpretation of the regulatory authorities and / or courts in matters regarding labor, free competition, urban regulation, consumer protection, among others, could affect the income or costs of Plaza S.A. and Subsidiaries. This type of policy or regulatory changes, as well as all the bills that impact us, are followed and analyzed by different areas of the Company involved, in order to anticipate ensuring compliance in the most efficient way possible.

Debtor	Unique Tax Identification Number	Counterparty	Bank pays CLP (Contracted amount)	Rate CLP	Bank receives UF (Contracted amount)	Rate UF	Start date	End date
Nuevos Desarrollos S.A.	76.882.330-8	Banco de Chile	14,358,260,000	1.70%	500,000.00	0.300%	06-05-2020	06-05-2023
Nuevos Desarrollos S.A.	76.882.330-8	Banco de Chile	14,358,260,000	1.70%	500,000.00	0.300%	06-05-2020	06-05-2023
Totals			28,716,520,000		1,000,000			

4. Environmental risks - climate change

Climate change represents a relevant environmental threat that we face as humanity, with short, medium- and long-term implications. Mallplaza has an Environment and Climate Change Policy that aims to: i) require and promote compliance with Environmental Regulations; ii) detect and measure all agents of Environmental Impacts of its activity, and manage them in a timely manner to mitigate or reduce the adverse effects and enhance the positive effects; iii) promote efficient use of the natural, energy and water resources it uses; iv) promote circular economy criteria in waste management; and v) promote the incorporation of methodologies and certifications that verify the commitments acquired in environmental objectives.

5. Business cycle

In general, the sales of our business partners are directly correlated with the evolution of gross domestic product and consumption. The drop in people's available income, caused by an eventual economic contraction, could affect the occupancy rate and sales in Shopping Centers. However, the commercial policy of Plaza S.A. is focused on mainly fixed collections not associated with the sales of its lessees, so the income of Plaza S.A. is less sensitive to the economic cycle of the income obtained by the commercial premises generated through their sales. Additionally, we have an established collection process with indicators and goals that are continuously monitored. In addition, the Company's lease income

comes from different types of operators, of which between the business cycles in some cases there is an inverse correlation, such as: supermarkets, home improvement stores, service establishments, specialized stores, medical and health buildings, offices, centers of education and entertainment (cinemas and restaurants), among others.

6. Computer and technological security risks

There are potential risks associated with digital security breaches, whether through cyber-attacks, malware, computer viruses, files attached to emails, among others. In this regard, Plaza S.A. and Subsidiaries manages the security and integrity of its technological networks and related systems to minimize the effect of an eventual interruption of the continuity of the systems, relying on companies specialized in these risks.

In this regard, security and vulnerability evaluations are carried out periodically, in order to adapt the capacities for the management of alerts, preventive actions and control of access to information, including technological platforms and services exposed to the Internet. Additionally, the protection and continuous updating of information security in computer equipment is managed.

7. Retail sales through the internet

In recent years, retail sales have increased through electronic commerce via the internet, even more so during the last year as a result of the pandemic, which

could eventually affect the flow of visitors to shopping centers. Plaza S.A. and Subsidiaries manages this risk by strengthening a high diversification in its proposal to visitors, concentrating a relevant mix of non-retail uses in its shopping centers, such as: restaurants, playgrounds, cinemas, clinical buildings, education centers, service centers, offices and car dealerships. In turn, the remaining space associated with retail is distributed in department stores, supermarkets, home improvement stores and specialized retail stores. This high diversification enables Mallplaza shopping centers to generate multiple reasons for visits, where citizens have the possibility of making multiple interactions, which enhance their visits to the shopping center. In a complementary way, Mallplaza has been incorporating new logistics capabilities into its business model and relationship with its commercial partners, along with developing digital initiatives and omnichannel services that enhance its value proposition

for visitors and visitors, which it hopes to strengthen in time.

8. Risks of talent loss

The Company depends on the experience and knowledge of its executives, collaborators and directors for its daily operation and to execute its investment plans. To attract and retain talent, the flight of which could impact the ability to compete effectively and continue to grow, the Company has established processes talent development and retention, whose results are continuously monitored.

29. FINANCIAL INSTRUMENTS

a) Composition of financial assets and liabilities:

	As of december 31, 2022		As of december 31, 2021	
	Current	Non current	Current	Non current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Cash and cash equivalents	301,762,494	-	125,026,025	-
Other financial assets	27,650	-	27,445	-
Trade and other receivables	99,532,590	11,339,312	74,487,937	5,691,364
Accounts receivable from related entities	74,286,852	4,133,178	5,283,140	2,136,011
Total financial assets	475,609,586	15,472,490	204,824,547	7,827,375
Bank obligations	115,632,793	150,137,954	143,169,278	203,807,371
Public bond obligations	9,317,642	1,018,472,160	5,532,224	676,817,025
Hedging derivatives	6,816,565	-	-	3,595,314
Total Other financial liabilities	131,767,000	1,168,610,114	148,701,502	884,219,710
Trade and other accounts payable	51,608,494	1,202,938	55,453,888	1,098,361
Accounts payable to related parties	2,701,257	32,714,418	3,100,998	33,191,476
Total financial liabilities	186,076,751	1,202,527,470	207,256,388	918,509,547

b) Financial instruments by category:

	As of december 31, 2022		As of december 31, 2021	
	Cash and cash equivalents, Loans and accounts receivable	Derivatives from cash flow hedges	Cash and cash equivalents, Loans and accounts receivable	Derivatives from cash flow hedges
Assets				
Cash and cash equivalents	301,762,494	-	125,026,025	-
Other financial assets	-	27,650	-	27,445
Trade and other receivables	110,871,902	-	80,179,301	-
Accounts receivable from related parties	78,420,030	-	7,419,151	-
Total	491,054,426	27,650	212,624,477	27,445

	As of december 31, 2022		As of december 31, 2021	
	Derivatives from cash flow hedges	Financial liabilities measured at amortized cost	Derivatives from cash flow hedges	Financial liabilities measured at amortized cost
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Liabilities				
Bank obligations	-	265,770,747	-	346,976,649
Public bond obligations	-	1,027,789,802	-	682,349,249
Hedging derivatives	6,816,565	-	3,595,314	-
Total other financial liabilities	6,816,565	1,293,560,549	3,595,314	1,029,325,898
Trade and other accounts payable	-	52,811,432	-	56,552,249
Accounts payable to related parties	-	35,415,675	-	36,292,474
Total	6,816,565	1,381,787,656	3,595,314	1,122,170,621

30. REASONABLE VALUE OF FINANCIAL INSTRUMENTS

Fair value is defined as the price that would be received for selling an asset or paid for transferring a liability in an orderly transaction between market participants on the measurement date.

When a financial instrument is traded in a liquid and active market, its market price stipulated in a real transaction provides the best evidence of its fair value. When the price stipulated in the market is not available or it cannot be an indication of the fair value of the instrument, to determine said fair value, the market value of another substantially similar instrument the analysis of discounted cash flows or other applicable techniques

can be used, which are affected significantly by the assumptions used. Although Management has used its best judgment in estimating the fair values of its financial instruments, any technique to make such an estimate entails a certain level of inherent fragility. As a result, the fair value cannot be indicative of the net realization or liquidation value of the financial instruments.

The following methods and assumptions were used to estimate the fair values:

a) Financial instruments whose fair value is similar to the carrying value

For financial assets and liabilities that are liquid or have short-term maturities (less than three months), such as



cash and cash equivalents, accounts receivable, accounts payable and other current liabilities, the carrying value is considered to be similar at fair value.

b) Fixed rate financial instruments

The fair value of financial assets and liabilities that are at fixed rates and at an amortized cost is determined by comparing the market interest rates at the time of initial recognition with the current market rates related to similar financial instruments.

c) Hierarchies of reasonable values

Plaza S.A. and Subsidiaries classifies the instruments recorded at fair value as follows:

- Level 1: Price quoted (not adjusted) in an active market for identical assets and liabilities.

- Level 2: Different input from quoted prices that are included in Level 1 and that are observable for assets and liabilities, either directly (that is, as a price) or indirectly (that is, derived from a price).
- Level 3: Inputs for assets or liabilities that are not based on observable market information (unobservable inputs).

The following table presents the classes of financial instruments measured at fair value as of December 31, 2022 and 2021, according to the level of information used in the valuation:

Financial instruments measured at fair value	As of december 31, 2022		
	Level 1	Level 2	Level 3
	ThCh\$	ThCh\$	ThCh\$
Other financial assets	-	27,650	-
Total financial assets at fair value	-	27,650	-
Other financial liabilities	-	1,395,838,154	-
Hedging derivatives	-	6,816,565	-
Total financial liabilities at fair value	-	1,402,654,719	-

Financial instruments measured at fair value	As of December 31, 2021		
	Level 1	Level 2	Level 3
	ThCh\$	ThCh\$	ThCh\$
Other financial assets	-	27,445	-
Total financial assets at fair value	-	27,445	-
Other financial liabilities	-	1,102,288,075	-
Hedging derivatives	-	3,595,314	-
Total financial liabilities at fair value	-	1,105,883,389	-

31. ENVIRONMENT

In relation to the provisions of Circular No. 1,901 of the Commission for the Financial Market, the following are the disbursements that Plaza S.A. and its subsidiaries as of December 31, 2022, have made or expect to make, linked to the protection of the environment:

Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Inmobiliaria Mall Calama SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	66.992	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	28.791	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	17.977	Monthly	In process
Inmobiliaria Mall Las Américas S.A.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	40.027	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	15.449	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	11.797	Monthly	In process
Nuevos Desarrollos S.A.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	368.804	Monthly	In process
	Organic waste digester	Organic waste digester rental	Expense	Biodegradation system for organic waste from the food court to generate fertilizer for landscaping	16.502	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	150.978	Monthly	In process
	Bottle and can recycling machine	Ecoven machine	Expense	Automatic recycling machine for PET bottles and aluminum cans, for each recycling user earns discounts at the Mall.	6.236	Monthly	In process
	Recylink Platform	Residue control platform	Expense	Online platform for entry and control of residues generated by each Mall, ensuring traceability for its Sinader declaration in the RECT register	22.120	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	101.542	Monthly	In process
	Collection Point.	Collection point operation.	Expense	The Operation includes the processing of the material, maintenance and administration of the sector. It includes monthly management report.	21.786	Monthly	In process

Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Patrimonio Autónomo Centro Comercial Barranquilla	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	11.104	Monthly	In process
	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	16.844	Monthly	In process
Patrimonio Autónomo Centro Comercial Calima	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	9.396	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	5.132	Monthly	In process
Patrimonio Autónomo Centro Comercial Cartagena	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	9.029	Monthly	In process
	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	21.174	Monthly	In process
Patrimonio Autónomo Centro Comercial Manizales	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	16.814	Monthly	In process
Plaza Antofagasta S.A.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	50.138	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	33.707	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	19.381	Monthly	In process
Plaza del Trébol SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	88.479	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	22.191	Monthly	In process
	Recylink Platform	Residue control platform	Expense	Online platform for entry and control of residues generated by each Mall, ensuring traceability for its Sinader declaration in the RECT register	6.320	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	25.702	Monthly	In process



Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Plaza La Serena SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	37.499	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	33.847	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	8.005	Monthly	In process
Plaza Oeste SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	107.440	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	76.542	Monthly	In process
	Bottle and can recycling machine	Ecoven machine	Expense	Automatic recycling machine for PET bottles and aluminum cans, for each recycling user earns discounts at the Mall.	6.236	Monthly	In process
	Recylink Platform	Residue control platform	Expense	Online platform for entry and control of residues generated by each Mall, ensuring traceability for its Sinader declaration in the RECT register	6.320	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	28.230	Monthly	In process
Plaza Tobalaba SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	30.125	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	19.803	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	18.960	Monthly	In process
Plaza Vespucio SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	37.920	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	58.144	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	14.747	Monthly	In process

32. SUBSEQUENT EVENTS




There are no other subsequent events occurring between December 31, 2022, and the date of issue of the present Interim Consolidated Financial Statements.



## DECLARACIÓN DE RESPONSABILIDAD

**RUT: 76.017.019-4**  
**Razón Social: PLAZA S.A.**

En sesión de Directorio celebrada el 29 de marzo de 2023, los Directores y el Gerente General de PLAZA S.A. indicados a continuación, declaran que han tomado conocimiento de la Memoria de la sociedad, y se hacen responsables respecto de la veracidad de toda la información incorporada en ella.

Nombre	RUT	Cargo	Firma
Sergio Cardone Solari	5.082.229-K	Presidente	
Tomás Müller Benoit	10.994.040-2	Director	 <a href="#">Tomás Müller Benoit (29 abr. 2023 15:25 EDT)</a>
Paul Fürst Gwinner	6.979.383-5	Director	
Carlo Solari Donaggio	9.585.749-3	Director	
Juan Pablo Montero Schepeler	9.357.959-3	Director	 <a href="#">Juan P Montero (8 abr. 2023 10:22 EDT)</a>
Claudia Manuela Sánchez Muñoz	9.306.718-5	Directora Independiente	 <a href="#">Claudia M. Sánchez Muñoz (29 abr. 2023 16:11 EDT)</a>
Alejandro Puentes Bruno	8.860.493-8	Director	 <a href="#">A. Puentes Bruno (8 abr. 2023 10:58 EDT)</a>
Dafne González Lizama	14.242.364-2	Directora	 <a href="#">Dafne González Lizama (6 abr. 2023 10:24 EDT)</a>
Pablo Eyzaguirre Court	8.878.318-2	Director	
Fernando de Peña Yver	7.556.207-1	Gerente General	 <a href="#">Fernando de Peña Yver (29 abr. 2023 10:26 EDT)</a>

Esta declaración es efectuada en cumplimiento de la Circular N° 1924, emitida por la Comisión para el Mercado Financiero.

HBY

Santiago, 1 de abril de 2023

**Firma:**   
[Hernán Silva \(29 abr. 2023 10:10 EDT\)](#)  
**Email:** [hernan.silva@mallplaza.com](mailto:hernan.silva@mallplaza.com)

