

Integrated Annual Report

Plaza S.A.



2024



Mallplaza Angamos, Peru.

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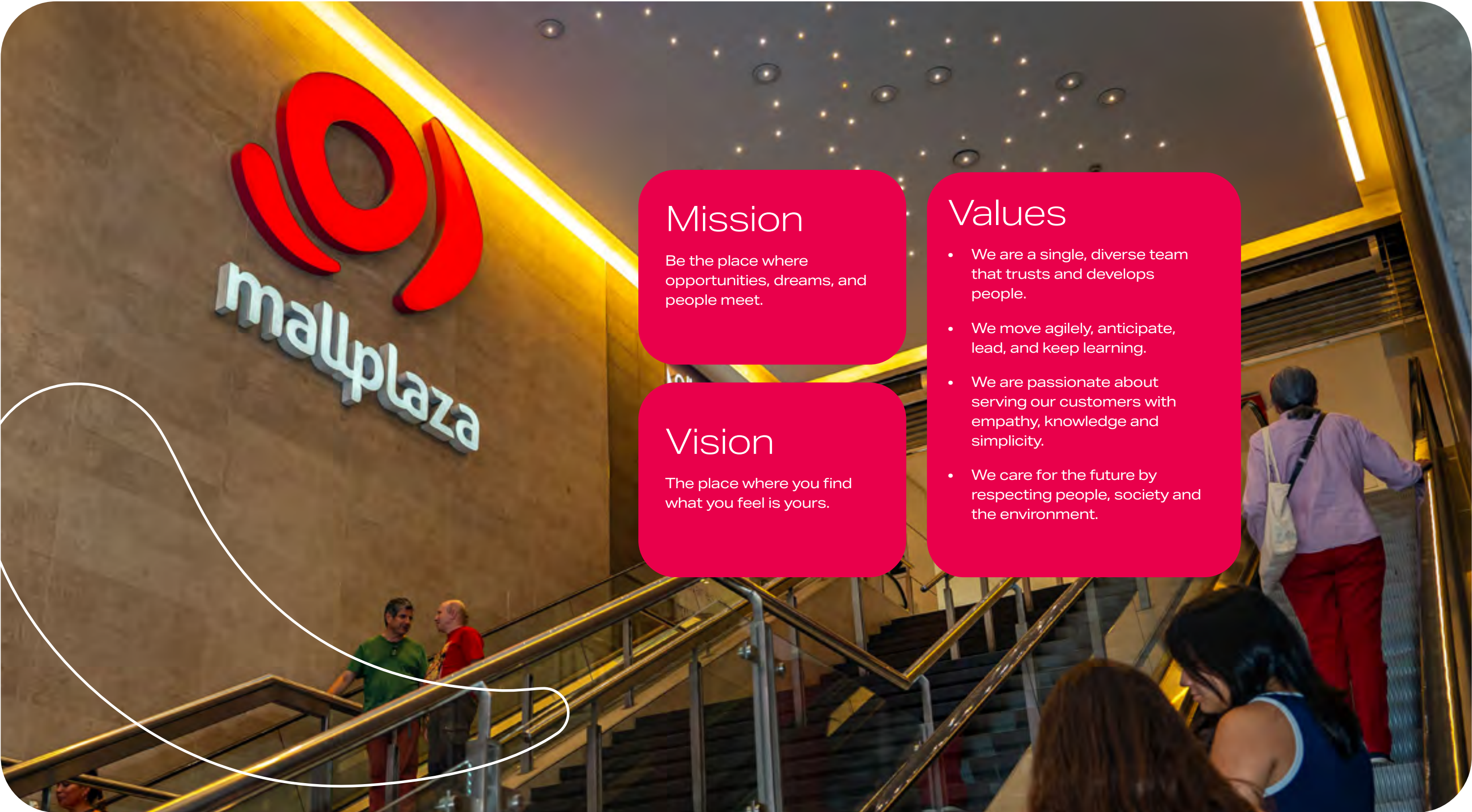
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Our purpose
Making life
simpler and
more enjoyable

NCG 2.1



Mission

Be the place where opportunities, dreams, and people meet.

Values

- We are a single, diverse team that trusts and develops people.
- We move agilely, anticipate, lead, and keep learning.
- We are passionate about serving our customers with empathy, knowledge and simplicity.
- We care for the future by respecting people, society and the environment.

Vision

The place where you find what you feel is yours.



Letter from the **Chairman of the Board of Plaza S.A.**

GRI 2-22

2024 was a year of opportunities and progress for Mallplaza. A year in which we were able to fully implement our business strategy, which is characterized by growth and the constant transformation of our shopping malls, always linked to the needs, habits and services that people want today.

During the year, we consolidated our presence in the Andean Region with the acquisition of Open Plaza and the controlling interest in Mallplaza Peru, adding 619,000 m², reaching 2.3 million m² of GLA and achieving a regional diversification of 62% of leasable square meters in Chile, 27% in Peru and 11% in Colombia. This was achieved alongside sustained growth in our key performance indicators.

For instance, 369 million people visited our 37 shopping malls in 23 cities across Chile, Peru, and Colombia, where we are present, and the sales of

our business partners registered double-digit annual growth (11.4%).

Our strategy is straightforward, with clearly defined objectives, leveraged on growth and experience. Two notable achievements that exemplify our progress under this strategy are the opening of Mallplaza Cali, our fifth shopping mall in Colombia, which, in addition to incorporating more than 66,000 m² of GLA, featured a selection of high-value brands. We also inaugurated the new Lifestyle area in Mallplaza Vespucio in Chile, which not only solidified the shopping mall as the largest in the country in terms of GLA (190,000 m²), but also its innovative proposal, offering major fashion and retail brands, has been very attractive to customers.

At Mallplaza, we prioritize social interaction and the facilitation of human interaction. Our plazas offer a variety of compelling reasons to visit, including new



New Lifestyle Area,
Mallplaza Vespucio, Chile.



Our strategy is straightforward, with clearly defined objectives, leveraged on growth and experience".

brands, services, and categories that set us apart. These spaces offer a diverse range of services and amenities, including educational and recreational facilities, medical support, access to public services and banking, omnichannel service support, food and entertainment options.

To continue advancing in this direction, over the next four years, we will develop an organic growth plan for brownfield projects of 100,000 m² of GLA in Peru. This plan will be focused on our current Tier A shopping mall Mallplaza Trujillo and on assets with great potential such as Mallplaza Comas, Mallplaza Angamos, and Mallplaza Piura. The objective is to transform select assets from convenience centers into shopping malls with an experience-oriented model, balancing the commercial proposal and promoting categories such as fashion and entertainment. In Chile, our strategic plan envisions 125,000 m² of expansion over the next four years, encompassing growth projects in Mallplaza Trébol, Mallplaza Oeste, Mallplaza Norte, and Mallplaza La Serena, among other locations.

It is crucial to emphasize that our management approach is founded on sustainability and

collaboration with our stakeholders. This commitment is evidenced by our five-year membership with the United Nations Global Compact Network Chile, aligning with the objectives outlined in the Sustainable Development Goals (SDGs) established in 2018.

Our commitment to environmental stewardship, empowering individuals, and upholding ethical standards forms the foundation of our work. As a result, in 2024, we were listed in the Chile and MILA indexes of the Dow Jones Sustainability Index for the sixth consecutive year, positioning us as the most sustainable real estate company in the region. We achieved a rating of over 98% in the category at a global level.

During the year, we also led the category in Cadem's Marcas Ciudadanas (Citizen Brands) study, reaffirming our commitment to people, and we had an outstanding participation in Merco's Corporate Reputation Business Monitor and ESG. We were recognized for our efforts and management of Human Rights in our operations, ranking sixth in the study "Business and Human Rights," conducted by the Pontificia Universidad Católica de Chile.

These achievements align closely with the definitions adopted in our ESG Strategy, which guides our management with defined focuses and areas, mobilizing the company to operate in a sustainable manner through the monitoring and control of our seven ESG commitments.

We are confident that each challenge presents an opportunity to advance and grow. A few years ago, when some predicted the demise of shopping malls, we remained committed to physical space, socialization, and fostering connections. Today, we possess unique and differentiating assets, strategically located in each of the markets in which we are present, committed to delivering the best experience to our visitors and business partners. That is our commitment.

Sergio Cardone

Chairman of the Board of Directors of Plaza S.A.





Letter from the CEO of Plaza S.A.

GRI 2-22



Mallplaza Vespucio, Chile.

2024 was a great year for Mallplaza. It was a year of progress and consolidation, during which we solidified our position as the leading portfolio of shopping malls in the Andean Region—a market with more than 100 million inhabitants and significant growth potential. We achieved this through the development of new projects and a comprehensive value proposition that enabled us to enhance traffic, sales, and revenue. We currently operate 37 shopping malls in 23 cities across Chile, Peru, and Colombia, encompassing a total of 2.3 million m² of GLA. This positions us as a pivotal growth partner for business brands, and investors seeking to expand and diversify in the region.

For Mallplaza, growth is intrinsic to our identity, which is why we are consistently vigilant for opportunities presented by the market, whether through mergers and acquisitions, greenfield or brownfield projects. The acquisition of 100% of Falabella Peru propelled us to the position of the second largest operator in Peru in terms of GLA, solidifying an operation of 15 assets, encompassing 619,716 m². This strategic move has expanded our presence in nine cities across the country. We completed the acquisition in December and have since efficiently integrated these assets, optimized operations, and driven

a transformation process that allows us to add significant value by moving from a convenience model to one of experience. The success of this operation, which enabled us to achieve a regional diversification of 62% of its leasable square meters in Chile, 27% in Peru, and 11% in Colombia, is a testament to our efficiency and the positive reception it had from the market.

In greenfield projects, we opened the doors of Mallplaza Cali in Colombia, our fifth shopping mall in that country, which added more than 66,000 m² of GLA together with a proposal of attractive and high-value brands such as IKEA - the first in the city of Cali and Valle del Cauca - Zara, H&M, Bershka, Stradivarius, Pull&Bear, Decathlon, Homecenter, among others. This shopping mall has 13,000 m² of public space, made possible by the incorporation of a park, which further enhances the unique architecture integrated into the environment and in a prime location in the heart of the city.

In the context of brownfield projects, the inauguration of the new Lifestyle area in Mallplaza Vespucio holds particular significance. It has enabled the renovation of an open-air space with a combination of fashion, home, and high-end services, including



the largest Zara store in the Southern Cone at 4,300 m² and an H&M at 3,200 m². This project also represents the construction of the first 21,600 m² of GLA of our 125,000 m² growth plan that we have planned for Chile in the next four years. In addition, it strengthened the leadership of Mallplaza Vespucio in the southeastern area of Santiago, positioning it as the largest shopping center in Chile in terms of GLA with 190,000 m² and a robust value proposition that has been very well received by visitors. With the opening of this new space, Mallplaza Vespucio strengthened its value proposition, and the flow of visitors grew by 15% in December compared to the same month last year, increasing sales by 14% in the same period. Mallplaza Vespucio serves as our flagship mall, and we aim to use it as a model for the future development of our assets.

A model of experiences

At Mallplaza, we have mobilized to generate growth through the strengthening of our value proposition. To the extent that our shopping malls are places loved by visitors because they have the best offer in retail, services, entertainment and restaurants, we also manage to grow in foot traffic, occupancy, sales of our business partners, improving our management and efficiency.

A notable example is the transformation of the value proposition of Mallplaza NQS in Bogotá, Colombia, following its acquisition in 2020. The site transitioned from a convenience model to an experience

model, promoting socialization, entertainment and restaurants, along with the introduction of renowned brands, both domestic and international, such as those belonging to the Inditex Group, Decathlon, H&M, IKEA. As a result of this strategic transformation, we achieved a monthly footfall of nearly 1.4 million during Q4 2024, marking a significant increase in sales for our business partners, with a 43.2% growth compared to 2023.

The attractiveness of our value proposition is also enhanced by an ongoing strategy of store openings and space transformation. This strategic initiative is exemplified by the transformation undergone by Mallplaza Tobalaba, Mallplaza Sur, and Mallplaza Alameda. Notably, Mallplaza Alameda has demonstrated exceptional performance, with a 12% increase in visits and 11% growth in sales compared to last year. This success can be attributed to the recent expansion of our tenant mix with the addition of H&M, Family Shop, The Line, a Smartfit gym, new Civil Registry and Identification offices, and other stores such as Puma in outlet format.

We have continued our strategy of sustained store openings. In 2024 alone, we opened 677 new stores, bringing the total to 1,870 in the last three years, or 37% of all stores, demonstrating our business partners' commitment to growth in collaboration with Mallplaza and the viability of our offerings. We have continued to promote a diversified value proposition, allocating 33% of GLA to essential retail stores (supermarkets, medical centers, education

"At Mallplaza, we have mobilized to generate growth through the strengthening of our value proposition. To the extent that our shopping malls are places loved by visitors because they have the best offer in retail, services, entertainment and food, we also manage to grow in foot traffic, occupancy, sales of our business partners".





Mallplaza Oeste,
Chile.

centers, coworking, home improvement, gyms, public and private services), 20% to specialty retail, 20% to department stores, and 14% to food and entertainment.

We have strongly promoted innovation at Mallplaza, prioritizing data to get to know our customers better, increase their accessibility and understand their behavior during their visits. This gives us a base of more than 10 million customers in the Andean Region and allows us to reach them according to their preferences. The measurement solutions installed in the malls, corridors and stores allow us to better understand behavior, make decisions about layout and provide benchmarks for our business partners to improve their sales performance. We continue promoting our free-flow parking service, which offers digital payment through MACH, Copec App, and Banco Falabella. This service has seen over 7.3 million transactions, reaching a penetration of 27% of our parking lot users. Now, thanks to this technology, we know that a customer has arrived and we can contact them and improve their experience.

Our omnichannel proposition also advanced in 2024, with a focus on attracting digital traffic to our malls with Click&Collect solutions, with a focus on

increasing sales in our malls by optimizing stores and their available inventory through online and last mile services. We have strengthened our platform through alliances with Mercado Libre, BlueExpress and Coordinadora, among others, who joined us, reaching +90 brands as part of our solutions. In 2024, we processed more than 2,200,000 parcels, positioning us as a leader in the category, and we were recognized by the Omnichannel Index 2024 as one of the three most important omnichannel companies in Chile (out of a total of 277 companies).

Undoubtedly, the positive results we achieved in 2024 reflect the progress of our business strategy and our clear and focused management. This is evident in the 18.1% increase in EBITDA (CLP\$380,637 million) and an efficiency level of 77%. In addition, the growth and preference of our value proposition by visitors is observed in several metrics, including the increase in sales of commercial partners (+11.4%), the occupancy rate of 96.6%, the growth of revenue (+17.8%), and the GLA managed (+21.5%).

In terms of sustainability, I would like to highlight that, for the sixth consecutive year, Mallplaza was listed on the Chile and MILA indexes of the Dow Jones Sustainability Index and, for the second consecutive

year, obtained an AA rating in the MSCI ESG rating, an assessment that measures the management of a company's financially relevant ESG risks and opportunities.

We are optimistic about the future, and we always prioritize the connection with people at the core of our actions, considering their new and growing needs and requirements. This commitment drives our continuous evolution, as we recognize that our shopping malls are not just spaces, but vibrant social and meeting places, where we actively foster the dynamism of cities and enhance their offerings.

Fernando de Peña
CEO of Plaza S.A.



Scope of the Annual Report

GRI 2-3, 2-14

At Mallplaza, we value the possibility of reporting annually to all our stakeholders on the highlights of our management during the period from January 1 to December 31, 2024. For this reason this Integrated Annual Report presents the company's annual Environmental, Social and Governance (ESG) performance, as well as the economic results achieved during this period.

The information you will see below has been prepared in accordance with the standards of the Chilean Financial Market Commission (CMF), General Standard No. 461 (NCG 461) and the Sustainability Accounting Standards Board (SASB). In addition, we have used the standards of the Global Reporting Initiative (GRI) as a reference to ensure an accurate and comprehensive presentation of the information. This Integrated Annual Report is also a Communication on Progress (CoP) for the United Nations Global Compact Network Chile, to which we have been a signatory since 2019.

The structure of our Integrated Annual Report is aligned with Mallplaza's strategic sustainability priorities and reflects our ongoing commitment to responsible and transparent business practices. It also takes into account other indices relevant to our



Mallplaza Los Dominicos, Chile.

investors, such as the DJSI (Dow Jones Sustainability Index) and the MSCI (Morgan Stanley Capital International) ESG Rating.

Note that in the second half of 2024, the CMF published an amendment to NCG No. 461, which, among other significant changes, requires reporting in accordance with International Financial Reporting Standards (IFRS) S1-S2 for annual reports published in 2027. In response to these new requirements - and in line with our commitment to continuously improve our reporting - we have undertaken a diagnostic exercise to identify our strengths and opportunities, with the aim of anticipating the implementation of

this new regulatory requirement. As a result, this report includes the voluntary disclosure of our ESG performance against the challenges of the IFRS standards for Sustainability, S1 and S2.

It is important to note that the 11 assets added to the portfolio after the acquisition of Open Plaza Peru in December 2024 are not fully included in the management data disclosed in this Annual Report due to their recent acquisition.

Our Integrated Annual Report has been approved by the Board of Directors of Plaza S.A. prior to publication.

If you have any questions or comments about this Annual Report, please contact:

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01

Mallplaza,
the leading shopping
mall portfolio in the
Andean Region



Mallplaza Los Dominicos, Chile.



1.1 We are Mallplaza

We are a leading company in the Andean Region, present in 23 cities in Chile, Peru and Colombia. We have more than 2.3 million m² of GLA*, distributed in a portfolio of 37 diversified assets, well positioned in their respective markets.

* GLA: Gross Leasable Area of a shopping mall.



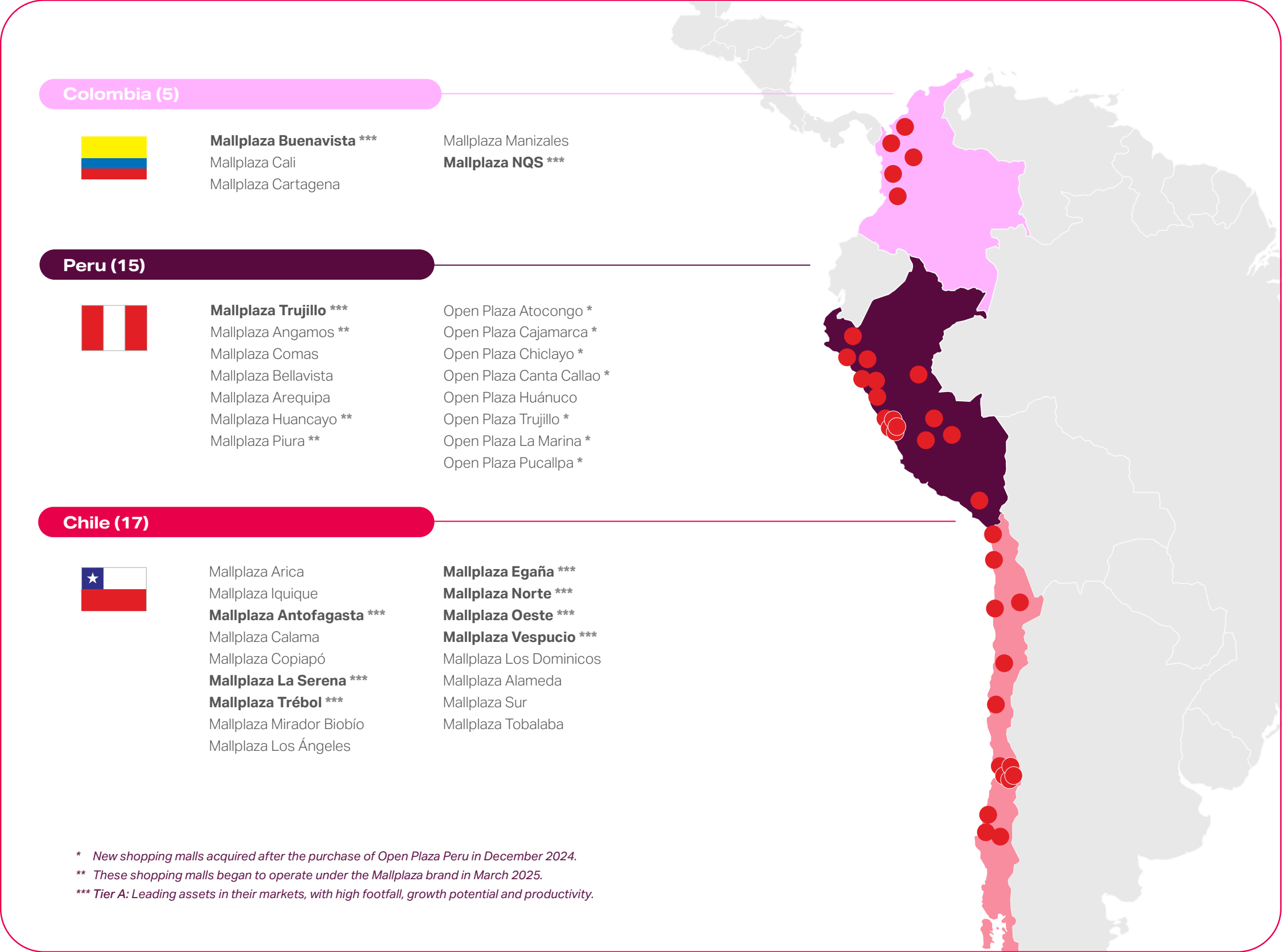
1.2 Our Assets

NCG 461 6.4.i, 6.4.iii | SASB IF-RE-000.A, IF-RE-000.B, IF-RE-000.D | GRI 2-1

We have the leading portfolio of shopping malls in the Andean Region, which attracts both commercial partners who already know us and new brands that have operations in developed markets and want to enter the Andean Region. This market with more than 100 million inhabitants presents considerable growth potential and interesting opportunities for those international investors seeking to diversify their portfolios in markets with good prospects.

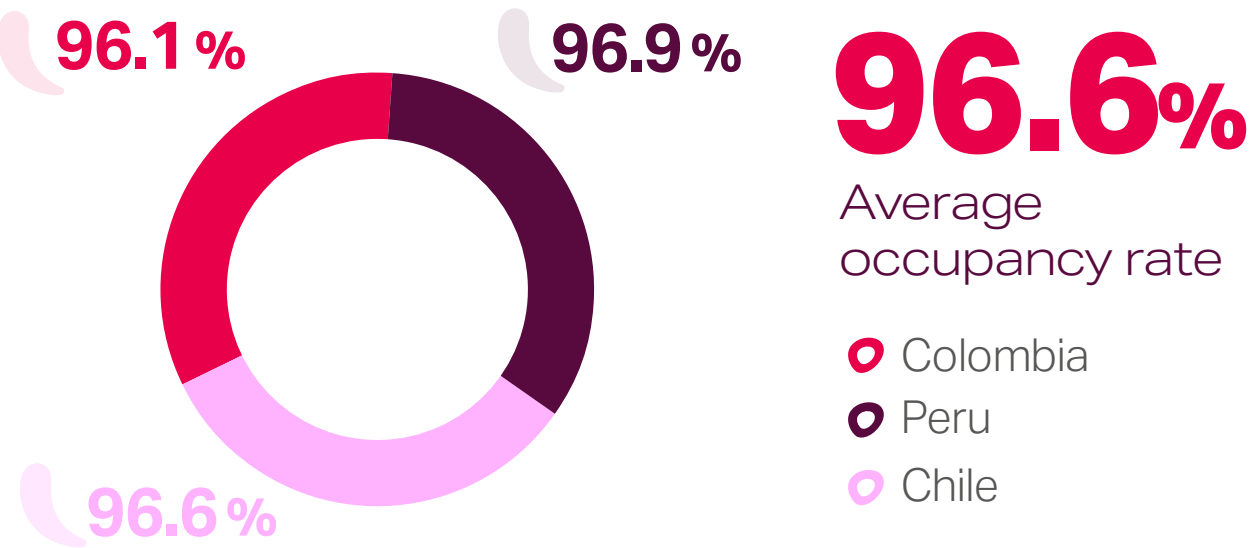
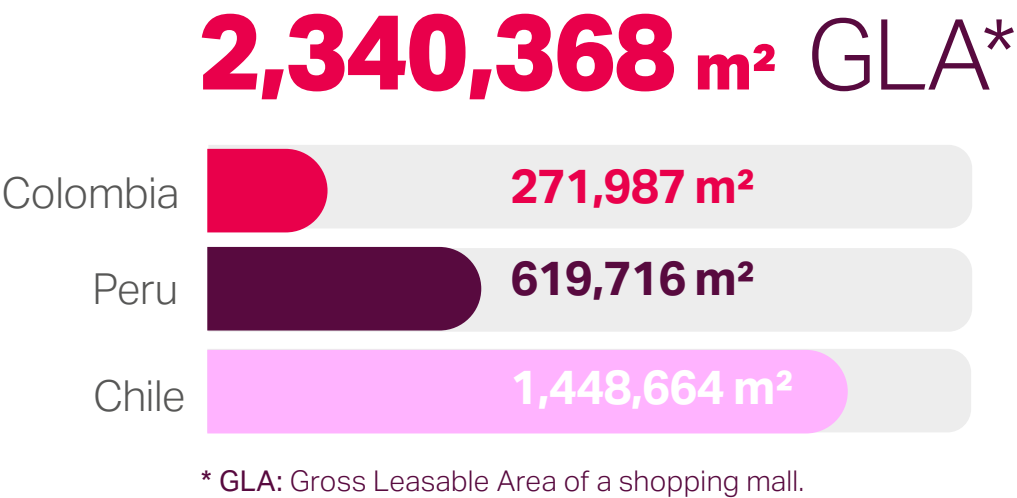
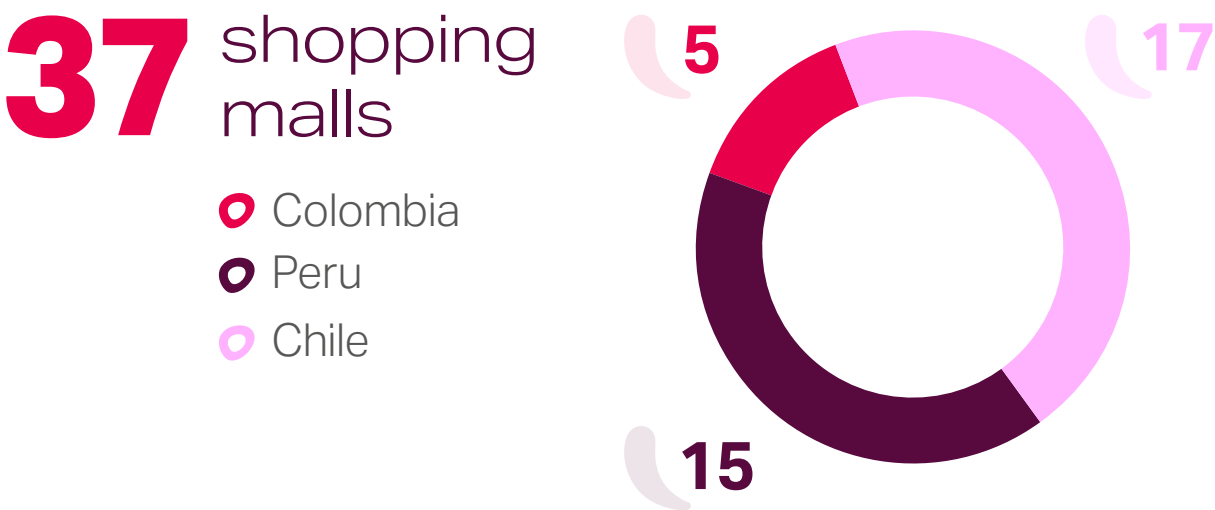
Of our 37 assets, 10 are Tier A, which are defined as those that generate a higher return on investment and possess a strong competitive position, a high volume of visitors, growth potential, and a high productivity of leasable area. More than 60% of the Mallplaza’s EBITDA is generated in these 10 shopping malls.

During 2024, following the acquisition of the shopping malls of Falabella Peru S.A.A. and 66% of Mallplaza Peru S.A., we added 11 new assets to our portfolio, thereby solidifying our foothold in the Andean Region. This has led to the incorporation of 619,000 m², bringing our total GLA to 2.3 million m², achieving a significant level of regional diversification, with 62% of our leasable square meters located in Chile, 27% in Peru, and 11% in Colombia.

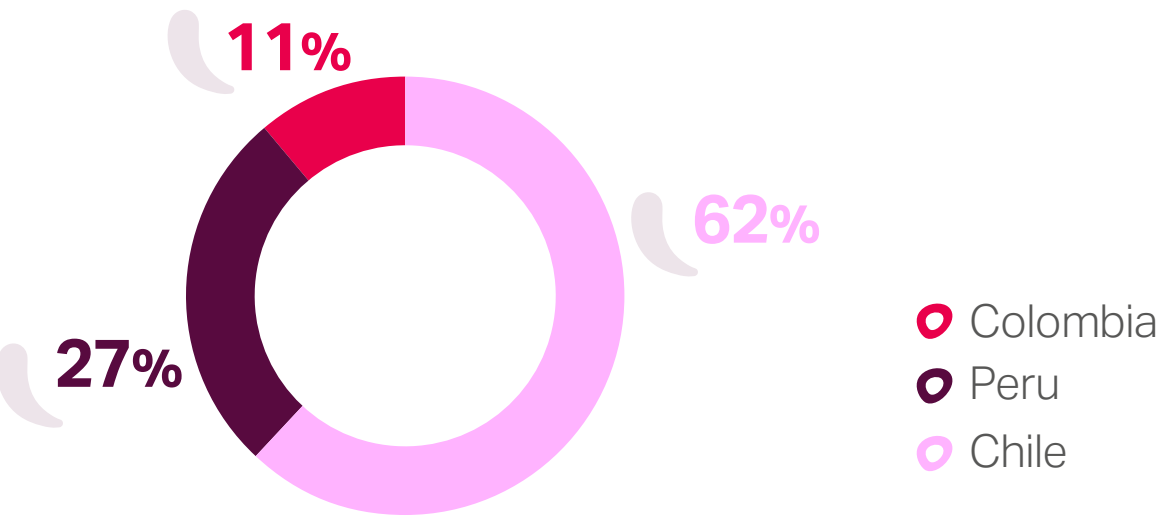




Regional figures



Regional diversification of gross leasable area (GLA)





1.3 Experience- centric business model

NCG 461 6.1.i, 6.2.i

Mallplaza's value proposition has always placed the customer at the center, seeking to respond to the new needs, habits and the services they require. Thus, we implement a business strategy focused on growth, constantly incorporating new services and multiple purposes for visits. We have a unique offer of entertainment and socialization and a variety of omnichannel solutions that, together with attracting digital traffic to the physical space, allow us to guarantee a unique and personalized experience for our visitors.

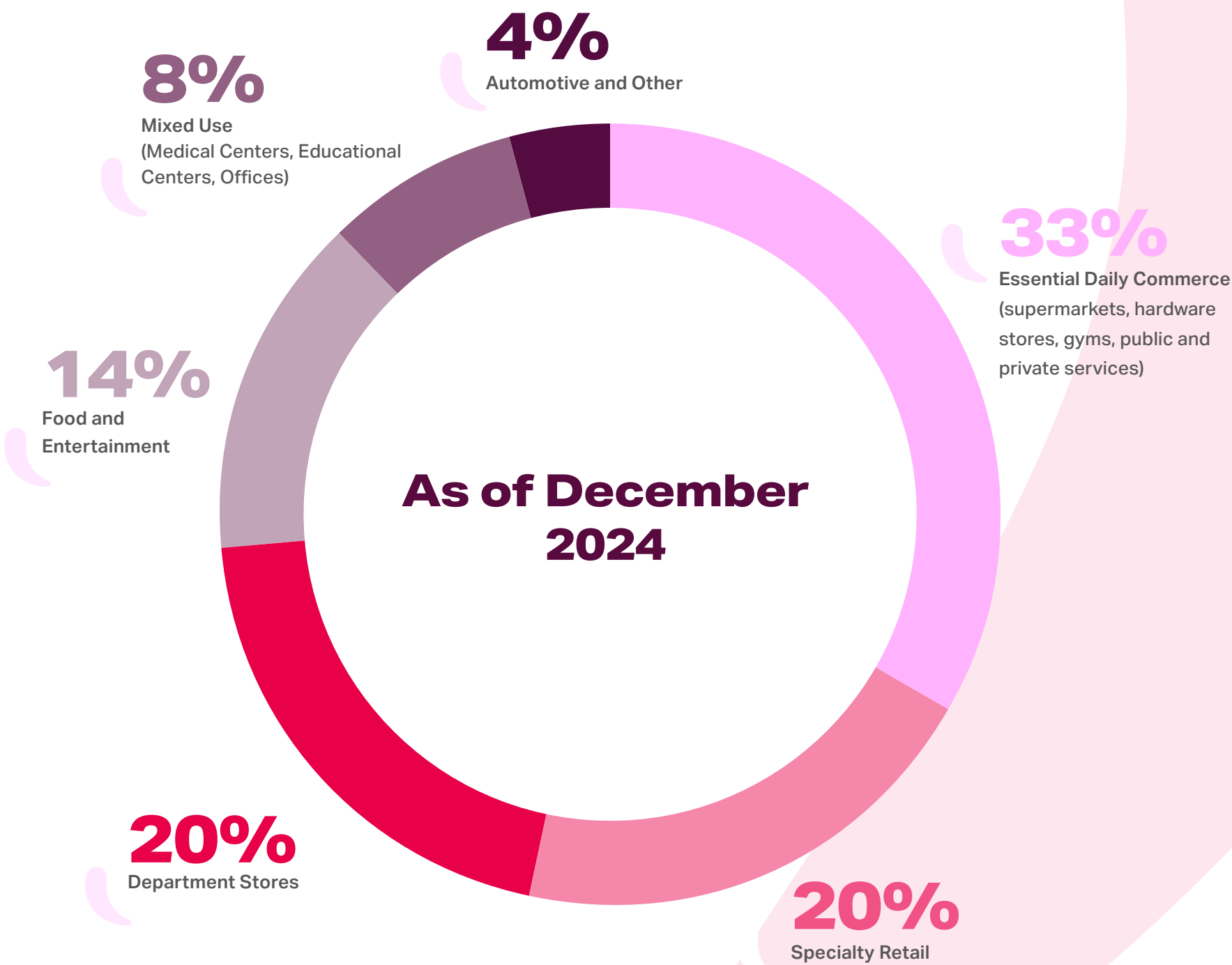
In this way, we provide a meeting place where, in addition to access to products, people can study, go to the health centers, exercise, eat and socialize with friends, enjoy culture, run errands and play video games, among many other powerful reasons for visiting. It is this complete visitor experience that we strive to improve thanks to our in-depth knowledge of our customers, for which we have different channels of dialog and communication to offer the best options to those who live the Mallplaza experience.

Mallplaza Vespucio, Chile.



We create diverse experiences to inspire our customers

Our diversified value proposition, with shopping malls offering multiple and diverse reasons to visit, allocates 33% of GLA to essential retail (e.g., supermarkets), 20% to department stores, 20% to specialty retail, 14% to food and entertainment, 8% to mixed-use, and 4% to automotive and other.





1.4 Strategic Pillars

NCG 461 4.2



Growth

We are seeking to consolidate one of the best portfolios in the region. This portfolio currently includes 10 Tier A shopping malls with great growth potential in Chile, Peru, and Colombia. To this end, we are developing projects for the organic growth of our Tier A assets (brownfield), the construction of new GLA (greenfield), and acquisition and transformation via mergers and acquisitions (M&A).



Customer

Our value proposition is centered on creating spaces that address the evolving and diverse needs of visitors, fostering social interaction and engagement in both physical and digital environments, and offering experiences filled with relevant, personalized, and meaningful content.



Commercial Offer

We are developing shopping malls that are dynamic and constantly evolving, transforming into true city centers where people can live, study, work, and enjoy without having to travel. The proposal offers a variety of purposes for visits and mixed uses, in permanent growth, and incorporates a robust omnichannel strategy that allows us to offer different points of contact and sale.



Business Partners

The value proposition is focused on increasing visitor flow, conversion, and sales. Supported by an omnichannel strategy and one of the largest retail ecosystems in Latin America, we seek to generate shared value with business partners while maintaining a focus on long-term relationships.



ESG Management

A sustainable development model that seeks to generate economic, social and environmental impact through the co-creation of value with our stakeholders. The model has three pillars: We promote climate action. We enable capabilities for people empowerment, and We promote an integral business approach, embodied in seven commitments that contribute to the creation of sustainable economic value.



Omnichannel Strategy

To generate continuous innovation and new services, born online and integrated offline, to meet the new needs of visitors, improve their experience and drive digital traffic to our shopping malls. Solutions that also offer our commercial partners new ways to accelerate sales in their stores, taking advantage of the strategic location of our spaces.



Human Capital

The Mallplaza team shares a common goal: "Making life simpler and more enjoyable." With this in mind, we have focused on promoting spaces for the development and growth of our employees, as well as ensuring the incorporation of new talent, which allows us to mobilize our strategy very quickly and successfully face the challenges we set ourselves as an organization.



Excellence

High standards of work and a strong focus on efficiency, with regional scale and centralized operations.



1.5 Our History

NCG 461 2.2



1990

We inaugurated our first shopping mall: Mallplaza Vespucio, in the municipality of La Florida, Santiago, Chile.

1992

We opened the first multiplex cinema in Chile in Mallplaza Vespucio, together with a children's play area.

1994

We expanded our operations into the western district of the Chilean capital with the opening of Mallplaza Oeste, located in the municipality of Cerrillos.

1995

We opened the first shopping mall outside of Chile's capital: Mallplaza Trébol, situated in the municipality of Talcahuano, Biobío Region.

We incorporated a medical center into Mallplaza Vespucio.

1998

We expanded our portfolio in Chile with the opening of Mallplaza Tobalaba, in the Puente Alto municipality of the Metropolitan Region, and Mallplaza La Serena, in the Coquimbo Region.

2000

We introduced Autoplaza in Mallplaza Oeste, the first space dedicated to automotive sales within a shopping mall.

2001

We continued to incorporate new categories and formats, such as entertainment, food, and culture in Mallplaza Vespucio.

2003

In Chile, we opened Mallplaza Los Ángeles, in the Biobío Region, and Mallplaza Norte, in the municipality of Huechuraba, Metropolitan Region.

The DUOC UC Higher Training Institute opened its doors in Mallplaza Vespucio, offering the first higher education program in a shopping mall.

Las Terrazas began operating in Mallplaza Norte and Mallplaza Vespucio, introducing a new concept that combines entertainment and food.



2006

In 2006, we expanded into international markets with the opening of Mallplaza Trujillo in the Peruvian city of Trujillo.

Through a public-private partnership, we established Mallplaza Antofagasta in northern Chile.

2008

We opened in the Metropolitan Region Mallplaza Sur in the municipality of San Bernardo and Mallplaza Alameda in the municipality of Estación Central.

We continued our expansion in Lima with the opening of Mallplaza Bellavista in the El Callao district.

2009

We entered the Chilean capital market for the first time with a successful corporate bond issue. In addition, through M&A growth, we opened Mallplaza Calama in the Antofagasta Region.

2012

We arrived in Colombia with the construction and operation of Mallplaza Cartagena, in Cartagena de Indias.

We also opened Mallplaza Mirador Biobío, located in the municipality of Concepción, Biobío Region, Chile.



2013

We opened Mallplaza Egaña, a significant achievement as it was the first sustainable shopping mall in the country to be LEED Gold certified, situated in the municipality of La Reina, Metropolitan Region, Chile.

This momentum was further fueled by ongoing M&A growth, marked by the opening of Mallplaza Iquique in the Tarapacá Region.

2014

We inaugurated a 3,500 m² lagoon at Mallplaza Oeste, which was open to the public.

We also opened Mallplaza Copiapó in northern Chile, the first shopping mall in the Atacama Region.

2016

We inaugurated Mallplaza Arequipa in the city of Arequipa, Peru, the first of our shopping malls that country to obtain LEED certification.

2017

We inaugurated Mallplaza Los Dominicos in the municipality of Las Condes, Metropolitan Region of Chile.

2018

Plaza S.A. completed its stock market listing on the Santiago Stock Exchange.

We opened Mallplaza Arica in the Arica and Parinacota Region of northern Chile, the country's first tax-free shopping mall.

We made significant strides in our expansion in Colombia with the opening of Mallplaza Manizales, strategically located in the country's "Coffee Axis".

2019

We opened Mallplaza Buenavista in Barranquilla, Colombia.

We were included in the New York Stock Exchange's Dow Jones Sustainability Index (DJSI) in the Chile and MILA categories.

2020

Despite the challenging conditions in the shopping mall market due to the pandemic, Plaza S.A. maintained an AA+ risk rating with a stable outlook from its three risk rating agencies.

Thanks to our strategic mergers and acquisitions (M&A) growth strategy, we consolidated our presence in Bogotá, Colombia, through the purchase of the Calima

shopping mall, which was renamed Mallplaza NQS, and we opened Mallplaza Comas in Lima, Peru.



2021

We launched the first omnichannel services for our business partners and visitors: Click&Collect, PitStop, and the alliance with Falabella.com to give a

physical showcase to its vendors through the Marketplaza initiative.



We announced our commitment to carbon neutrality by 2030 and joined the Alliance for Climate Action (ACA Chile).

We enabled 17 Mallplaza shopping malls in Chile, Peru, and Colombia as vaccination centers in the COVID-19 and Influenza campaigns.

2022

We maintained a sustained recovery in flows, income, and sales, which allowed us to reverse the negative effects of the pandemic.



We opened more than 600 stores in Chile, Peru, and Colombia.

We consolidated strategic alliances with IKEA, H&M, and Decathlon.

We also completed over three million transactions in our

omnichannel services, with 45% of these transactions originating from Chile, 40% from Peru, and 15% from Colombia. In addition, we introduced new Click&Collect stores and successfully implemented a freeflow system for our parking service.



2023

We achieved a robust economic performance, surpassing market expectations and attaining an efficiency of 77%.

Strategic alliances played a pivotal role in this growth, with the opening of 593 stores throughout the Andean

Region. H&M, Ikea, and Decathlon continued to expand their presence in our malls, as did the 400 brands that were already operating in the malls.

Notably, the first NBA store arrived in Chile, located at Mallplaza Vespucio.

We have expanded our restaurant offerings at Mallplaza NQS in Colombia, Mercado Gastronómico in Peru, and Mercado Cayma in Arequipa, Peru. In Chile, we have introduced Mercado del 14 and Terrazas del Puerto at Mallplaza Vespucio and Antofagasta.



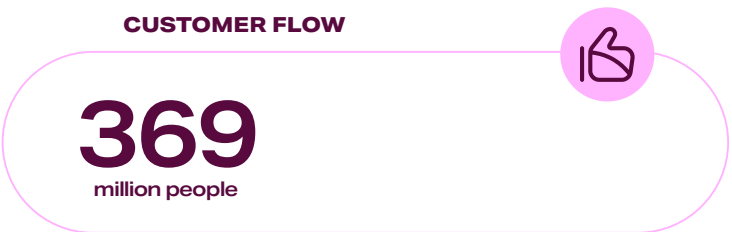
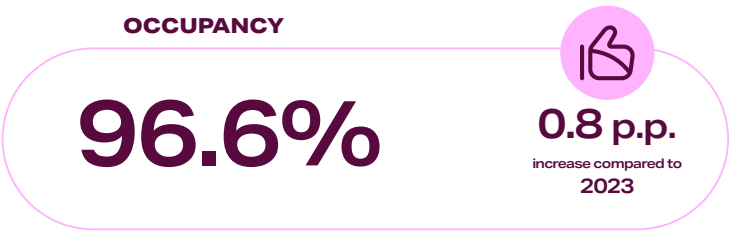
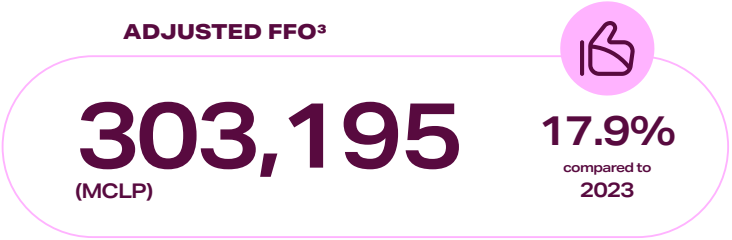
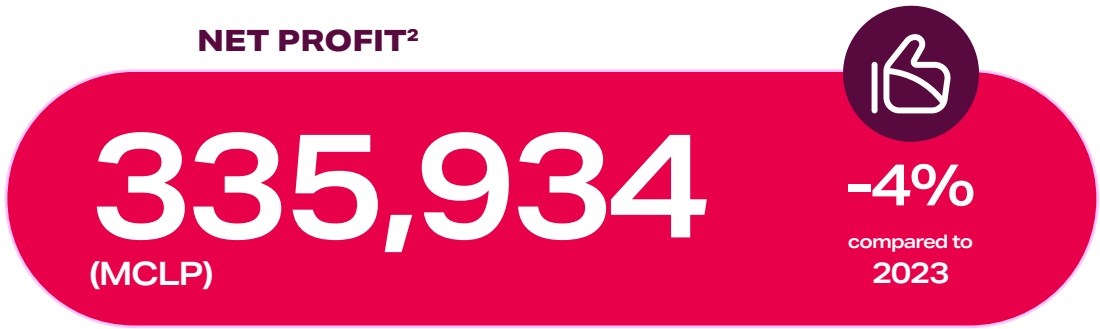
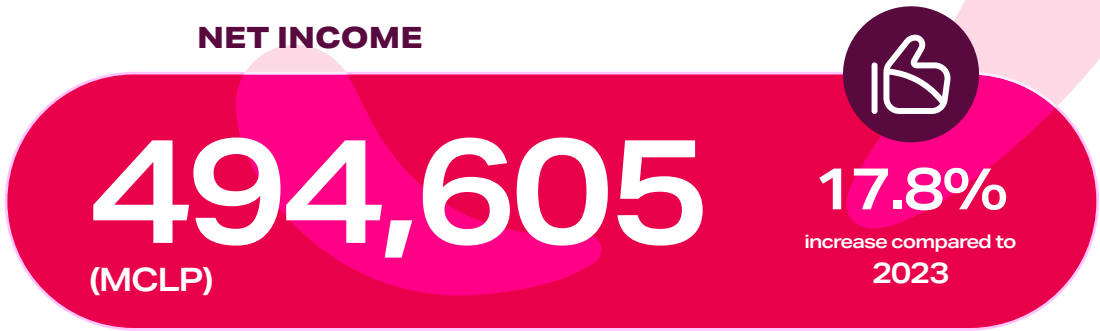
We are currently in the process of reconvertng spaces, which will encompass an area of 119,000 m². This will enhance the customer experience and ensure a more balanced commercial mix.

We launched seven ESG management commitments in the areas of climate change, social empowerment and business integrity.



1.6 Key Figures in 2024

GRI 3-3



1 EBITDA is defined as gross profit less administrative expenses, excluding depreciation and amortization.

2 Profit attributable to owners of the Parent.

3 Adjusted FFO corresponds to the cash flow of the profit attributable to the owners of the parent, weighted by their ownership interest in the operation. This flow excludes items that do not represent cash flows or that are non-recurring (other income and expenses by function) from the Statement of Income. It does not include minority interest

4 Business partners.

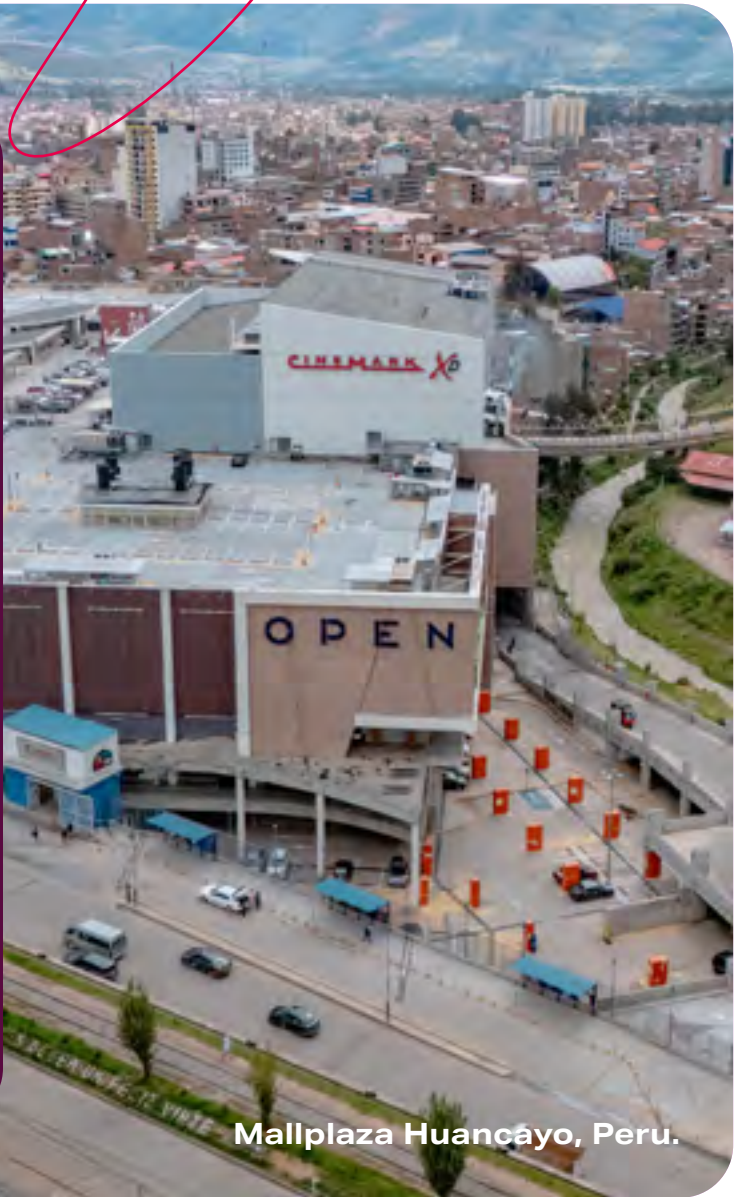


1.7 Management Milestones in 2024

NCG 461 2.2

Growth: Acquisition of Open Plaza Peru

After 18 years in Peru, in 2024 we consolidated our presence in the Andean Region with the acquisition of Open Plaza Peru, in addition to the controlling interest in Mallplaza Peru, which meant the addition of 11 new assets to our portfolio, a greater regional expansion and diversification. This acquisition will allow us to generate growth by strengthening our value proposition and reinforcing our leadership in the region, adding 619,000 m² and reaching 2.3 million m² of GLA. In April, we completed a bond placement for 3 million Unidades de Fomento (UF) in the local market. To finance this expansion, we completed a US\$325 million capital increase, which increased the free float and liquidity of the stock, thereby enticing a more extensive array of international investors.



Mallplaza Huancayo, Peru.

Growth: Mallplaza Vespucio becomes Chile's largest mall in GLA

The opening of a new fashion area in Mallplaza Vespucio, known as Lifestyle, which adds 21,600 m² of space featuring multiple brands and new commercial partners such as H&M, Aufbau - Apple's official reseller in Chile - Casaideas and Zara, with the largest store in the Southern Cone at 4,300 m². With this opening, Mallplaza Vespucio reaches 190,000 m² of GLA, becoming the largest in Chile.



Mallplaza Vespucio, Chile.



**Growth:
Opening of Mallplaza
Cali in Colombia**

In March 2024, we opened our fifth shopping mall in Colombia, Mallplaza Cali, with more than 66,548 m². Its value proposition brings together national and international brands, such as IKEA, which is opening its second store in Colombia and its first in the city of Cali and Valle del Cauca.

Mallplaza Cali, Colombia.



**Business partners
grow hand in hand
with Mallplaza**

In 2024, we welcomed 677 new stores in Chile, Peru, and Colombia, including the opening of five H&M stores as part of our strategic alliance (Mallplaza Vespucio, Mallplaza Sur, Mallplaza Copiapó, Mallplaza Iquique, and Mallplaza Cali), as well as Adidas, Nike, Puma, and Decathlon.

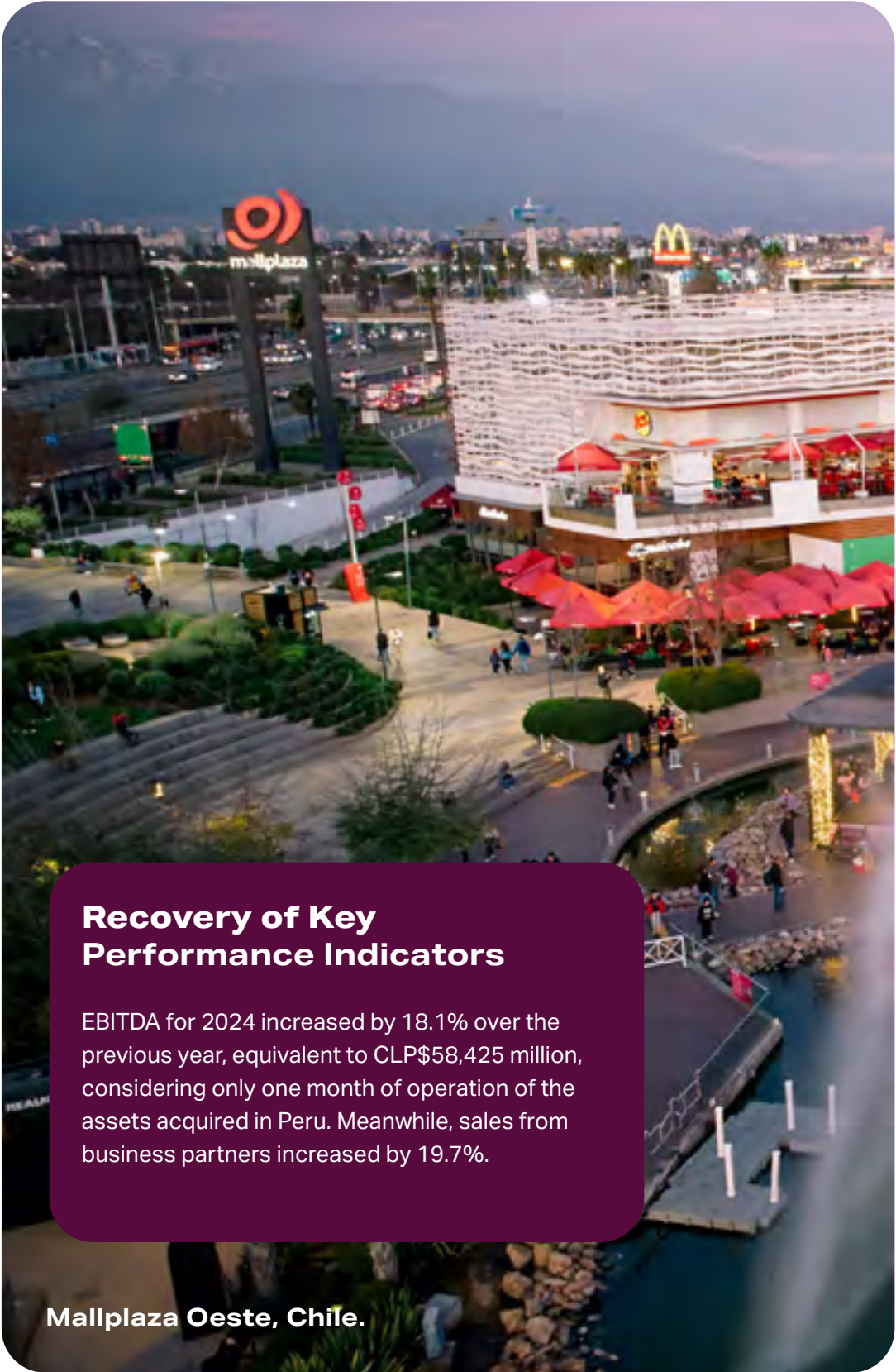
Mallplaza Sur, Chile.



**Historical occupancy
rate and growth in footfall**

The success of our value proposition is reflected in the constant flow of visitors and the high level of interest from commercial partners in being part of our shopping malls. This is evidenced by the annual footfall of 369 million visitors and a historical occupancy rate of 96.6%, which is 0.8 p.p higher than in 2023.

Mallplaza Oeste, Chile.



Recovery of Key Performance Indicators

EBITDA for 2024 increased by 18.1% over the previous year, equivalent to CLP\$58,425 million, considering only one month of operation of the assets acquired in Peru. Meanwhile, sales from business partners increased by 19.7%.

Mallplaza Oeste, Chile.



Mallplaza Tobalaba, Chile.

Mallplaza Tobalaba is revamped to surprise

We have transformed 10,000 m² of the Paris department store and part of the second level into a new and innovative food court for the municipality of Puente Alto in Santiago, Chile. This new food court features nine first-class restaurants and high-end retail offerings, including H&M, Puma, and a significant Asian presence with Duandy.



Mallplaza Egaña, Chile.

New omnichannel alliances: MACH, Copec, Mercado Libre, Coordinadora, Starken and Blue Express

We continue to establish strategic partnerships that enable us to deliver optimal solutions, empowering our business partners to grow and thrive. We have expanded our free flow payment alliances in the parking lot by entering into agreements with MACH and Copec App, which, in conjunction with Banco Falabella, has led to the successful completion of over 7.3 million transactions. This has led to a 27% penetration of users in Chile who utilize the free flow solution. Furthermore, in 2024, we have strengthened our omnichannel ecosystem (Click & Collect, cross-dock, etc.) by forging alliances with new operators such as Mercado Libre, Starken, Correos de Chile, and Blue Express in Chile, and Coordinadora in Colombia. This has led to an increase in the generation of value and digital flow to the mall.



First ISO certification at regional level

We have been certified under the international standards ISO 14001, ISO 45001, and ISO 50001. These certifications respectively endorse the management of our environmental impact, our commitment to the safety and well-being of our employees, and the optimization of energy use.



Mallplaza Copiapó, Chile.

Commitment to culture: Talento Mallplaza

Through our alliance with Megamedia, we reaffirm our long-standing commitment to culture by transforming our shopping malls into platforms for co-creation and artistic expression. We are dedicated to identifying and supporting talent that aspires to perform at the 2025 Viña Festival, the most prominent musical stage in Latin America. In 2024, we held three casting calls throughout Chile, which resulted in the participation of over 1,000 dancers in Talento Mallplaza, our talent detection and support program. Through this program, we will be incorporating six dancers into the official dance troupe of the Viña del Mar festival.

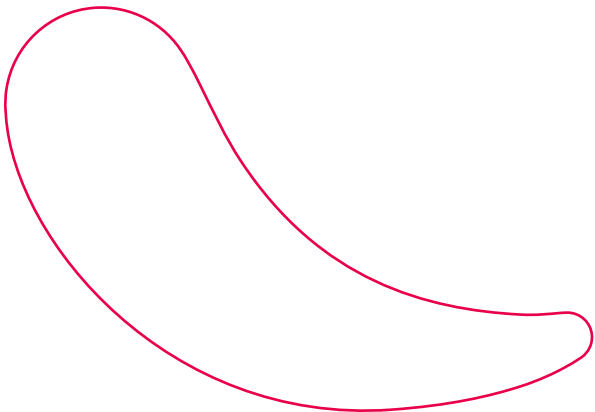


Mallplaza Oeste, Chile.



1.8

Performance of our capital market activity



1.8.b

Indices in which we participate

Plaza S.A. maintains a credit rating in Chile with Feller Rate and Humphreys, both risk rating agencies that are responsible for evaluating and classifying the company's bonds. During 2024, the bonds were ratified in the AA+ category by both entities. This consolidated our business profile as satisfactory and our financial position as solid in the market, maintaining the status of "stable".

Additionally, for the sixth consecutive year, Mallplaza was listed on the Chile and MILA indices of the DJSI (Dow Jones Sustainability Index). In this version, we were highlighted as the most sustainable retail company in the region, ranking above 98% of the companies in the industry. In addition, MSCI (Morgan Stanley Capital International) published its ESG rating, in which we received an AA rating for the second consecutive year, confirming our leadership in managing ESG risks and opportunities.



1.8.a

Transactions performed in 2024

In line with our growth strategy, in 2024 we worked to obtain a good return in the capital market, thereby strengthening our leadership in the region.

On April 18th, a bond placement was made for 3 million Unidades de Fomento (UF), estimated at US\$116 million. These funds were used to finance the acquisition in Peru. The demand for these bonds exceeded UF9.3 million (>3.0x), reflecting the market's significant interest in this transaction.

At the extraordinary shareholders' meeting of Plaza S.A., a capital increase was approved, culminating in August with the collection of US\$325 million, 40% of the shares being acquired by international investors in

the Order Book Auction and a subscription of 99.2%, followed by a final auction with a 100% subscription.

In October 2024, through a tender offer, Development Perú SpA, a subsidiary of Plaza S.A., made progress in the acquisition of Falabella Perú S.A., a company that controls 100% of the operations of Open Plaza Peru and 66.6% of Mallplaza in Peru, offering to pay a price of US\$0.11641713 per share, in accordance with the Framework Agreement signed by Plaza S.A. and Falabella S.A.

In December 2024, we acquired 99.77% of the shares of Falabella Perú S.A.A for US\$454,179,002, consolidating our position as the second largest shopping mall operator in Peru.



1.9 Land Banks

At Mallplaza, we believe that growth is the key to our business strategy. For this reason, we are constantly looking for locations and projects that have the potential to make us a leader in each of the markets in which we operate.

At present, we have a bank of unused land in Chile and Peru covering 627,844 m², of which 166,967 m² are earmarked for the development of future

expansion projects for our shopping malls. These areas, which primarily consist of land adjacent to our shopping malls, possess significant growth potential, whether through expansions or the introduction of new formats and categories. With a construction capacity of 500,291 m², this translates into a tripling of the potential area for developing leasable square meters.

It should be noted that the above figures do not include the land on which our shopping malls in Chile are built. This land has sufficient potential to build a total of 4,992,040 m², of which only 37% of this capacity has been developed.



Mallplaza Norte, Chile.

Land bank for future projects

Location	Shopping mall	Status	Surface area (m ²)
Chile			
Huechuraba	Mallplaza Norte	Development	16,000
San Bernardo	Mallplaza Sur	Development	75,069
Concepción	Mallplaza Mirador Biobío	Development	8,891
Talcahuano	Mallplaza Trébol	Development	29,105
Cerrillos	Mallplaza Oeste	Development	8,500
Peru			
Bellavista	Mallplaza Bellavista	Development	6,281
Trujillo	Mallplaza Trujillo	Development	20,200
Arequipa	Mallplaza Arequipa	Development	2,921
Total			166,967

We have not developed projects on virgin land, defined as land without commercial use, and in non-urban areas. All projects developed are in urban areas.



1.10 Recognitions in 2024



MERCO

Our company moved up three places in the Corporate Reputation Business Monitor (Merco) ranking of companies, from 33rd to 30th. We also moved up to 28th place in the MERCO ESG Ranking and 28 places in the MERCO Talent Ranking, from 72nd to 44th place.



Third study Business and Human Rights Chile 2024

In the study carried out by the Pontificia Universidad Católica to analyze how companies address human rights in their operations, we ranked 2nd in the Retail category and 6th overall out of a list of 28 companies that form part of the IPSA index.



Cadem: Marca Ciudadana

For the eighth year in a row, we led the "Shopping Centers and Malls" Category in the "Marcas Ciudadanas" ranking conducted by Cadem. Overall, our company entered the select group of the top 40 brands, ranking 39th out of 300.



EIKON awards for communication excellence

The EIKON Awards are the first Spanish-language awards to recognize work in institutional communications. In the last edition, we received the Gold Award for the communication campaign developed for the launch of the "Mercado del 14 de Mallplaza Vespucio" and the Blue Award for the communication campaign of the "Inclusive care model for external persone".



MIC Ranking (Most Innovative Companies)

The MIC (Most Innovative Companies) Ranking, presented by the ESE Business School of the University of the Andes, recognizes the most innovative companies in the country in their respective sectors. We were ranked first in the Shopping Centers category.



Omnichannel Index Ranking

We were once again recognized in the study conducted by KINSIGHT to measure the level of omnichannel development in 22 industries in the country, with a total of 243 participating companies. We stood out with third place overall and first place in the Malls category.



DJSI Chile and MILA Indices

For the sixth consecutive year, we have been included in the Chile and MILA Pacific Alliance indices of the DJSI, thereby consolidating our position as the most sustainable real estate company in the region, with a rating that surpasses 98% of the companies in this industry worldwide.



Comunidad Activa Award

The Chamber of Shopping Malls held the Sustainability Awards, where we were recognized with the Comunidad Activa Award, given for excellence in the areas of environment, local economy, community, labor and safety.



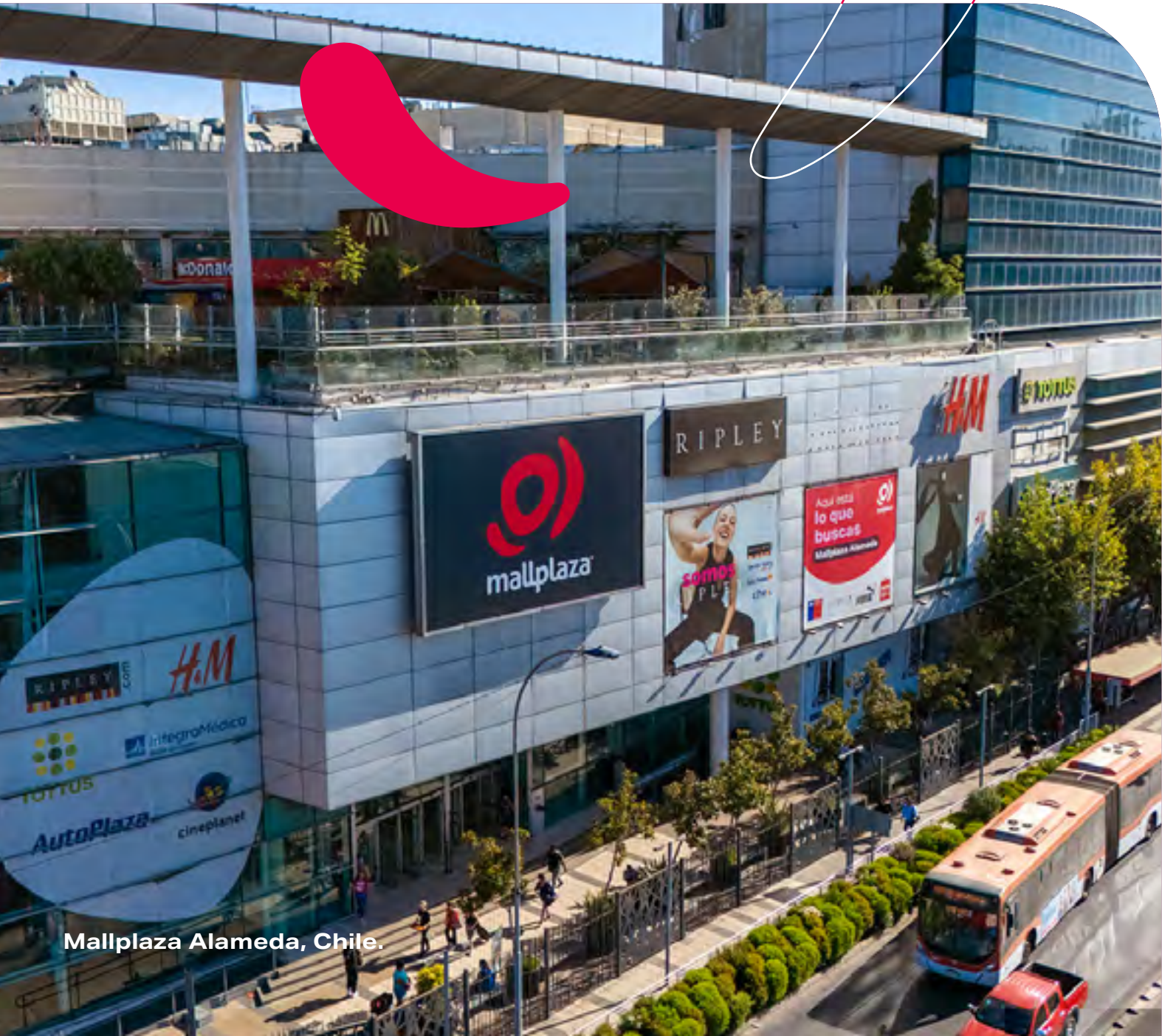
BRINCA Business Sustainability Ranking

Plaza O, a model that reduces the use of plastic in food courts, was recognized by the 2024 Business Sustainability Ranking, organized by the consulting firm Brinca and the Business School of the Adolfo Ibáñez University. This initiative was recognized in the Environmental Factor, for its responsible management of resources.



1.11 Associations and memberships in 2024

NCG 461 6.1.vi, 6.3 | GRI 2-28



Mallplaza Alameda, Chile.

Chile



Acción Empresas: A non-profit organization that seeks to improve the lives of people and the planet through corporate sustainability in Chile.

Its mission is to educate companies about the importance of sustainability as a business strategy, emphasizing that the economic development of any organization cannot exist and endure in isolation from the social and environmental development of its surroundings.



Global Compact: Corporate sustainability initiative of the United Nations that calls on companies around the world to align their operations and strategies with 10 principles in the areas of human rights, labor relations, the environment, and anti-corruption. Its objective is to accelerate and expand the global impact of business, contributing to the fulfillment of the Sustainable Development Goals (SDGs) through responsible companies and ecosystems that foster change.



Chilean Chamber of Shopping Centers (CCHCC): Independent, non-profit trade association that brings together the main players in the sector in Chile. Its mission is to contribute to the development of the shopping mall industry in the country. We also actively contribute to the CCHCC's security, communications, legal, and town planning committees.



Santiago Chamber of Commerce (CCS): A non-profit trade association that unites over 2,500 companies from diverse economic sectors in the country, with the objective of fostering the growth of an entrepreneurial Chile. We are also involved in the CCS compliance committee.



Association for the Development of Customer Experience (DEC) Chile:
The DEC aims to develop better links with customers through access to best practices, networking, and market trends.



Chilean Institute of Business Administration (Icare): Icare provides management with relevant information on the national and international environment, facilitating the understanding and timely evaluation of the forces that move markets and the trends that influence the functioning of companies.



Industrial Corporation for the Regional Development of Biobío (Cidere): Cidere is a corporation that provides tools for the development of people in the Biobío region.



Port Community of Antofagasta (COPA): Its mission is to lead and represent the logistics sector of its associates through the development of training, networking opportunities, strategic information, monitoring of indicators, and the identification of best practices that will enable the Port of Antofagasta to be the most competitive in the northern part of Chile, in harmony with the city.



National Association of Advertisers (ANDA): Trade association that brings together the main advertising companies in the country, and which represents a significant part of the advertising investment made in Chile. Its primary objective is to advocate for its constituents before government entities, other associations, and the community, in the defense of freedom of commercial expression and marketing.

Colombia



Association of Shopping Malls of Colombia (Acecolombia): This association works to integrate shopping malls in Colombia, seeking their development and institutional strengthening. It achieves this by organizing joint activities, strategic alliances, and continuous improvement programs that contribute to the enrichment of the management of the associated shopping malls with experiences.



National Federation of Merchants (FENALCO): Represents Colombian traders and businessmen, attending to their respective needs. It is committed to defending democracy and free enterprise to generate better conditions of competitiveness, productivity, and sustainability.

Peru



Peruvian Association of Shopping and Entertainment Centers of Peru (ACCEP): Its objective is to promote the development of the industry, representing, promoting, and defending its members before public and private organizations.

International



International Council of Shopping Centers (ICSC): This organization seeks to advance the industry by promoting and elevating the markets and places where people shop, dine, work, play, and meet. These spaces are fundamental and vital to communities and economies.

02

Management 2024

Continuous
Growth and
Transformation



Mallplaza Angamos, Peru.

2.1 Growth as part of our DNA

NCG 461 4.3

At Mallplaza, growth is our primary catalyst for development, innovation, and transformation. We are committed to pursuing continuous growth and strengthen our value proposition through organic growth (greenfield or brownfield) or inorganic growth, through M&A, with the aim of reinforcing our position as the main platform for assets in the Andean Region, both in terms of market coverage and the quality of these assets. Thus, thanks to a regional growth structure, we are focusing on boosting our leadership in Chile and consolidating our presence in Peru and Colombia.

The first way of doing this is through mergers and acquisitions (M&A), where we are continuously studying and analyzing potential transactions in the region to add value to the Mallplaza brand.

Throughout our history, we have successfully completed several M&A operations. Two examples are the case of Mallplaza Arequipa, Peru, where we increased revenues and space from 11,000 m² to more than 40,000 m², and the case of Mallplaza NQS in Colombia, where we increased visits from 300,000 to more than 1.3 million in two years, transforming this shopping mall from one of convenience to one of enjoyment and experience.

The second approach is the development of organic growth projects, either greenfield o brownfield. In this line, during 2024 we opened the new Mallplaza Cali in Colombia, a greenfield project, and in April of this same year we announced a brownfield growth plan for the next five years that will allow us to add 225,000 m² of GLA in Peru and Chile. In the case of

Peru, expansions of 100,000 m² of GLA are being considered, with the aim of strengthening the assets on offer, attracting relevant brands, and reinforcing the entertainment and food offering, moving from a convenience model to an experience model. The plan will focus on the following malls: Mallplaza Trujillo, Mallplaza Arequipa, Mallplaza Comas, Mallplaza Bellavista, Mallplaza Huancayo, Mallplaza Angamos and Mallplaza Piura. In Chile, we have a plan for organic growth of 125,000 m², focusing on Tier A assets such as Mallplaza Vespucio, Mallplaza Trébol, Mallplaza Oeste, Mallplaza Norte, Mallplaza Antofagasta, Mallplaza La Serena, Mallplaza Iquique, and Mallplaza Biobío.



2.1.a

Growth via M&A:
A successful transaction positioned us as the second largest operator of shopping malls in Peru

NCG 461 4.3



Growth is an enabler of our business strategy, which is why we are constantly on the lookout for opportunities that the market offers us to strengthen our position in the Andean Region and reinforce our value proposition. During 2024, we set out to expand in Peru through the acquisition of Falabella Peru, which included 100% of the assets of Open Plaza in that country and 66.7% of the assets of Mallplaza Peru S.A. This strategic move has enabled us to consolidate 15 assets in Peru, encompassing 11 from Open Plaza and 4 from Mallplaza, bringing our total GLA to 619,000 m² and expanding our presence from three to nine cities across the country.

In April, Mallplaza formally expressed its interest in completing the transaction and explored financing options, including a combination of debt, capital, and cash. After a few months, and following a successful capital increase of 230 million shares in December, we completed the acquisition, valued at USD\$454 million. This strategic move solidified our position as the second largest shopping center operator in Peru, in terms of GLA managed, and underscored our commitment to expanding our portfolio of shopping malls.

The 11 new assets are strategically located to offer significant growth potential. Of these 11 assets, three will be integrated into the Mallplaza brand in 2025, moving from a convenience-focused value proposition to a more experience-centered approach to position Mallplaza as a market leader.

The remaining assets will be reinforced to become dominant players in their respective markets. From the outset, we have seamlessly integrated these assets. The strategic acquisition has yielded tangible financial and operational results during Q4 2024, with an incremental EBITDA of CLP\$9,497 million achieved in December.

In 2025, we aim to fortify our value propositions, incorporating prominent brands that already operate in our shopping malls in Chile and Colombia. This initiative will enhance the customer experience and expand our fashion offerings, particularly in categories that drive footfall.

Growth is in our DNA. Thanks to our growth in M&A, we have 11 new high-profile assets to transform in Peru, attracting relevant brands and strengthening the entertainment and food offerings.



New assets

Mallplaza Angamos*



Mallplaza Piura*



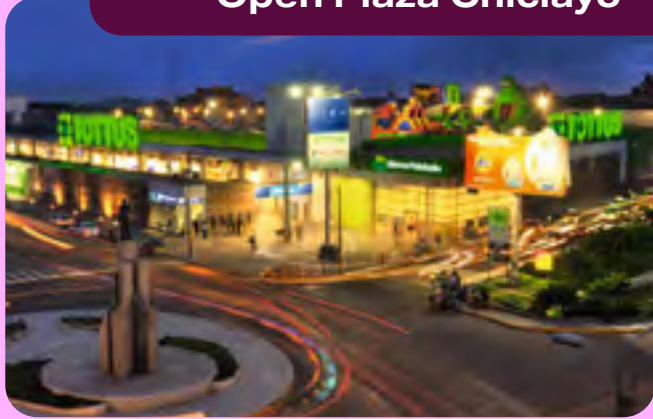
Mallplaza Huancayo*



Open Plaza Santa Callao



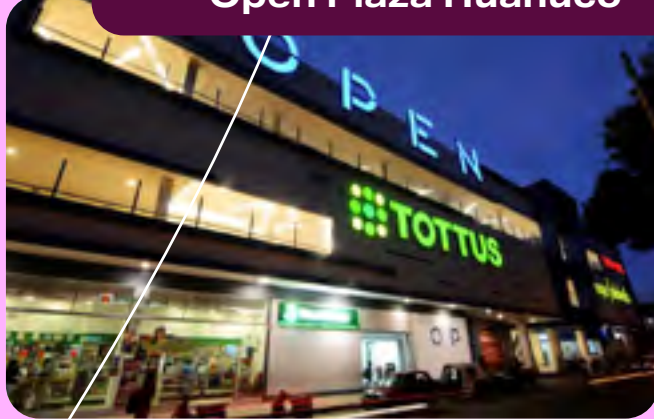
Open Plaza Chiclayo



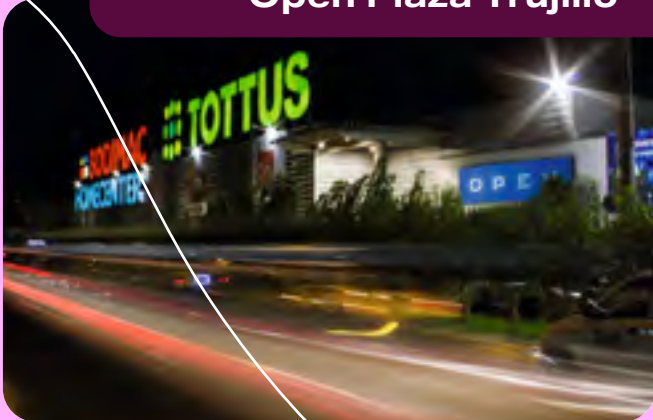
Open Plaza Cajamarca



Open Plaza Huánuco



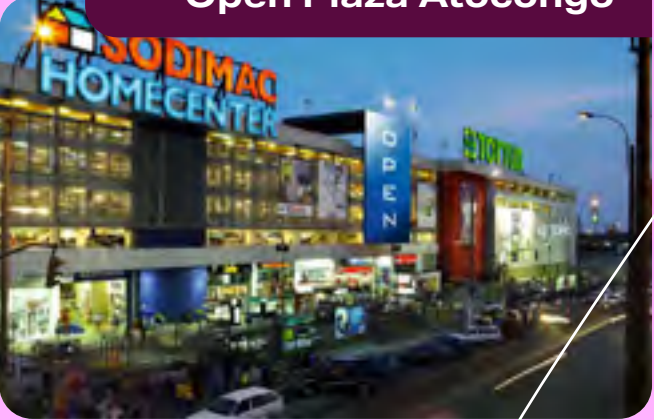
Open Plaza Trujillo



Open Plaza La Marina



Open Plaza Atocongo



Open Plaza Pucallpa



* These shopping malls began to operate under the Mallplaza brand in March 2025.



2.1.b

Greenfield Growth:
Mallplaza Cali, a new shopping mall that
strengthens our position in Colombia

NCG 461 4.3



Mallplaza Cali, Colombia.

In March 2024, we opened Mallplaza Cali, our fifth shopping mall in Colombia after Mallplaza Cartagena, Mallplaza Manizales, Mallplaza Barranquilla and Mallplaza NQS.

The opening of Mallplaza Cali is a reflection of the company’s strategy of constant growth, enabling us to reach Cali, a very important city in Colombia, with a unique and different proposal for the city.

The construction of this shopping mall began in the midst of the global pandemic, with a strong component of community relations and with the local authorities, understanding its importance for boosting trade, employment and the local economy.

With more than 66,548 m² and 95.7% occupancy rate at the end of 2024, the new Mallplaza Cali boasts a collection of over 94 national and international brands, including the highly anticipated debut of IKEA in the city of Cali. Valle del Cauca, with 15,500 m² and a sales area of 7,000 m², in addition to Zara, Bershka, Stradivarius, Pull&Bear, H&M, Vélez, and Studio F, among others.

This powerful retail mix is strengthened by an entertainment proposal spread over 7,000 m² of operators such as Afrika and Cinemark, which has eight state-of-the-art cinemas. Added to this is the restaurant segment, with the innovative format of “El Mercado,” which integrates local, regional, and artisanal food with the best experience in one place. The addition of 13,000 m² of public space, made possible by the incorporation of a park into the shopping mall, further enhances the unique architecture integrated into the environment and in a prime location in the heart of the city. The results of Lifestyle in December were very positive, with 15% more visits and 14% more sales in the same month.

With the opening of Mallplaza Cali, we strengthened our presence in Colombia, increasing our commercial area in the country by 35.4% to a total of 271,987 m² at the end of 2024.



2.1.c

**Organic growth or brownfield:
Mallplaza Vespucio, the shopping mall of the
future with the highest GLA in Chile**

NCG 461 4.3



Mallplaza Vespucio was our first shopping mall in Chile in 1990. Thirty-four years later, in 2024, we were able to carry out a profound transformation that redefined the concept of shopping malls. Mallplaza Vespucio not only exemplifies our commitment to vibrant, people-centric spaces that continually evolve to meet the evolving needs of our customers, but it also mobilizes us to do things in a distinctive way: integrating sustainability, urban design and unique experiences. This shopping mall of the future is a testament to our commitment to developing a portfolio of excellence in the region.

Mallplaza Vespucio’s strategic transformation plan has enabled the introduction of notable new attractions, including El Mercado del 14, La Factoría, and Movistar GameClub, along with the debut of renowned brands such as NBA Store and Lindt in Chile. This development has transformed Mallplaza Vespucio into a premier destination, offering a sophisticated commercial and food court for visitors and residents of La Florida and the southeastern region of Santiago.

In December 2024, Mallplaza Vespucio unveiled the Lifestyle area, a renovated open-air space, which, with an investment of USD\$41 million, solidified its position as the largest shopping mall in Chile in terms of GLA with 190,000 m², further strengthening its leadership in the southeastern part of the city. To achieve this, it brought together major brands, with a combination of fashion, accessories, homewares and

convenience stores, among other categories. The main feature of this area is the size and look & feel of its stores, such as the largest Zara in the Southern Cone, with 4,300 m², and an H&M with 3,200 m².

The new area also features brands such as Adidas Original, Levi’s and Gap, among others, some of them in large flagship formats. This positions Mallplaza Vespucio and the municipality of La Florida as a benchmark in the southeastern part of the capital in terms of the number of high-end stores, together with the most comprehensive range of food and leisure options. This renovation also includes convenience services, such as a Santa Isabel supermarket, a 1,400 m² Casaideas store, and a service area designed to take advantage of the high flow generated by two nearby Metro stations, the renovation of the access to the Bellavista de La Florida metro station, and the construction of a park of more than 12,000 m², which will be annexed to Vicuña Park.

The results of Lifestyle in December were very positive, with 15% more visits and 14% more sales in the same month.

Mallplaza Vespucio is an example of our growth plans for operations in Chile and the region, with the ability to transform assets into unique, high quality offerings that become attractive platforms in the Andean Region.



2.2 Assets in constant renewal

The quest we have at Mallplaza to have shopping malls capable of delivering multiple and powerful reasons for visiting means we are constantly transforming our assets to offer a varied, improved and customer-oriented value proposition.



Mallplaza Egaña, Chile.



2.2.a

Mallplaza Alameda, an example of successful conversion

Mallplaza Alameda offers a wide range of commercial options, including a department store and a wide variety of specialty shops, entertainment, restaurants and car dealerships. In addition, it has a solid range of services, including a hypermarket, two gyms, a medical center and two registry offices.

Over the past four years, we have implemented a strategy of converting stores that has enabled us to repurpose spaces vacated by major retailers. We have converted approximately 128,000 m², favoring the presence of not only major brands, but also entertainment, food, and public services.

An example of this conversion process is the transformation we have carried out at Mallplaza Alameda, an shopping mall opened in 2008, with 59,533 m² and located in a central and strategic sector of Santiago.

Following the departure of major retailers such as La Polar, Falabella, and Johnson, we undertook a strategic initiative to redefine these spaces, with the aim of enhancing the retail and service offerings in

the area. As a result of these efforts, we successfully welcomed brands such as H&M, Holly Concept, Family Shop, The Line, Marketches, Cannon Home, and a Puma Outlet, the latter of which spans 1,500 m² and is part of a new and innovative outlet concept, in addition to a Smartfit gym. We also incorporated two civil registry and identification offices, enhancing the range of services and attracting frequent and daily foot traffic to the shopping mall. This commercial initiative is further complemented by a joint effort with the Municipality of Estación Central to enhance the shopping mall's surroundings.

These transformations marked a turning point in the performance of this shopping mall, which by the end of 2024 had shown a growth of 12% in visits and 11% in sales compared to 2023.



Mallplaza Alameda, Chile.

Key post-conversion metrics:

- Decrease in occupied m² of department stores by 63% since 3Q22, from 22,000 m² to 8,000 m².
- 11% increase in sales of business partners in 2024 compared to 2023.
- 10% increase in shopping center revenue in 4Q2024 compared to 4Q2023



2.2.b

**Mallplaza Tobalaba,
a new food court in
Santiago de Chile**

This shopping mall, which has been on the market for 27 years, is located in Puente Alto, one of the most populous districts in the Metropolitan Region. Its catchment area also includes the municipalities of San José de Maipo, Pirque, and part of La Florida.

In 2024, we transformed 10,000 m² of our proposal after the departure of the Paris department store and the conversion of part of level 2 of the shopping mall. This strategic initiative has led to the creation of an exceptional and pioneering food court in the Puente Alto municipality, known as “Espacio Gastronómico” (food court), featuring nine first-level restaurants. In addition, we have integrated prominent brands such as H&M, Puma, and a significant Asian retail presence with Duandy.

This renovation of Mallplaza Tobalaba is in line with the shopping mall’s vision to emerge as a focal point of the city. The site is strategically located near the future Line 8 of the Santiago Metro, which will connect the districts of Providencia and Puente Alto. This development is expected to significantly boost daily footfall, enhance accessibility, and solidify our standing as a captivating and contemporary destination.

Mallplaza Tobalaba has 78,835 m² of GLA and an occupancy rate of 96.6%. Following its transformation, the shopping mall increased its sales by 8% and its revenue by 35.9% in 2024.



**Espacio Gastronómico in
Mallplaza Tobalaba, Chile.**



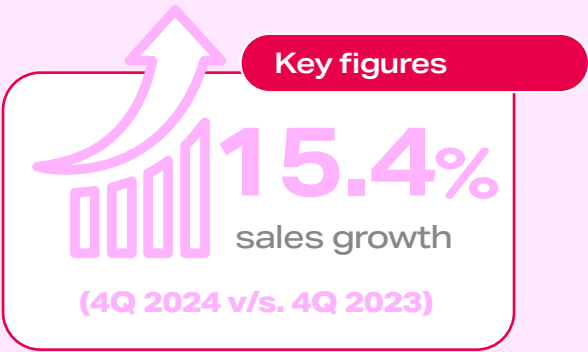
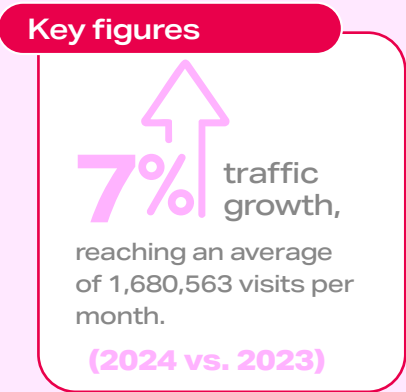
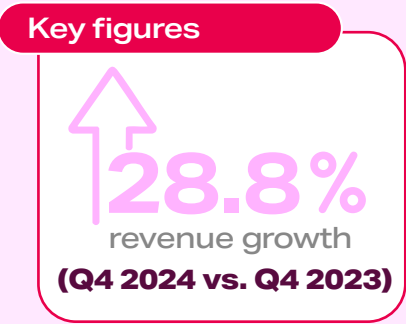
2.2.c
**Mallplaza Trujillo,
Our first Tier A
in Peru**

Mallplaza Trujillo has an occupancy rate of 98.7%, reflecting the strong interest of business partners in being part of its value proposition.

Mallplaza Trujillo is our first Tier A shopping mall in Peru. As such, we are constantly improving its value proposition. This shopping mall, with a GLA of 85,090 m², has a growth master plan that envisages the opening of a new commercial corridor by 2024, with high-value brands such as Invicta, Camila Viali, Crepier, Kitchen Center, Caffarena, Nuga, Aruma, Mifarma Beauty and Starbucks. In addition, we have successfully welcomed other international brands such as Bath & Body Works, L'Occitane, Pandora, Victoria's Secret and New Balance throughout the year.

We have also relaunched brands such as CAT, Converse, Stud, Pierre Cardin and Hush Puppies. In addition, Banco de Crédito del Perú inaugurated a 2,300 m² call center facility. In the entertainment

sector, Fun Jungle has established in the shopping mall, occupying a 1,000 m² space. The shopping mall also boasts the Food Route, a vibrant hub featuring a wide array of dining options, including restaurants, fast food establishments, and cafeterias, offering a diverse culinary experience to meet the needs of our visitors



Mallplaza Trujillo, Peru.



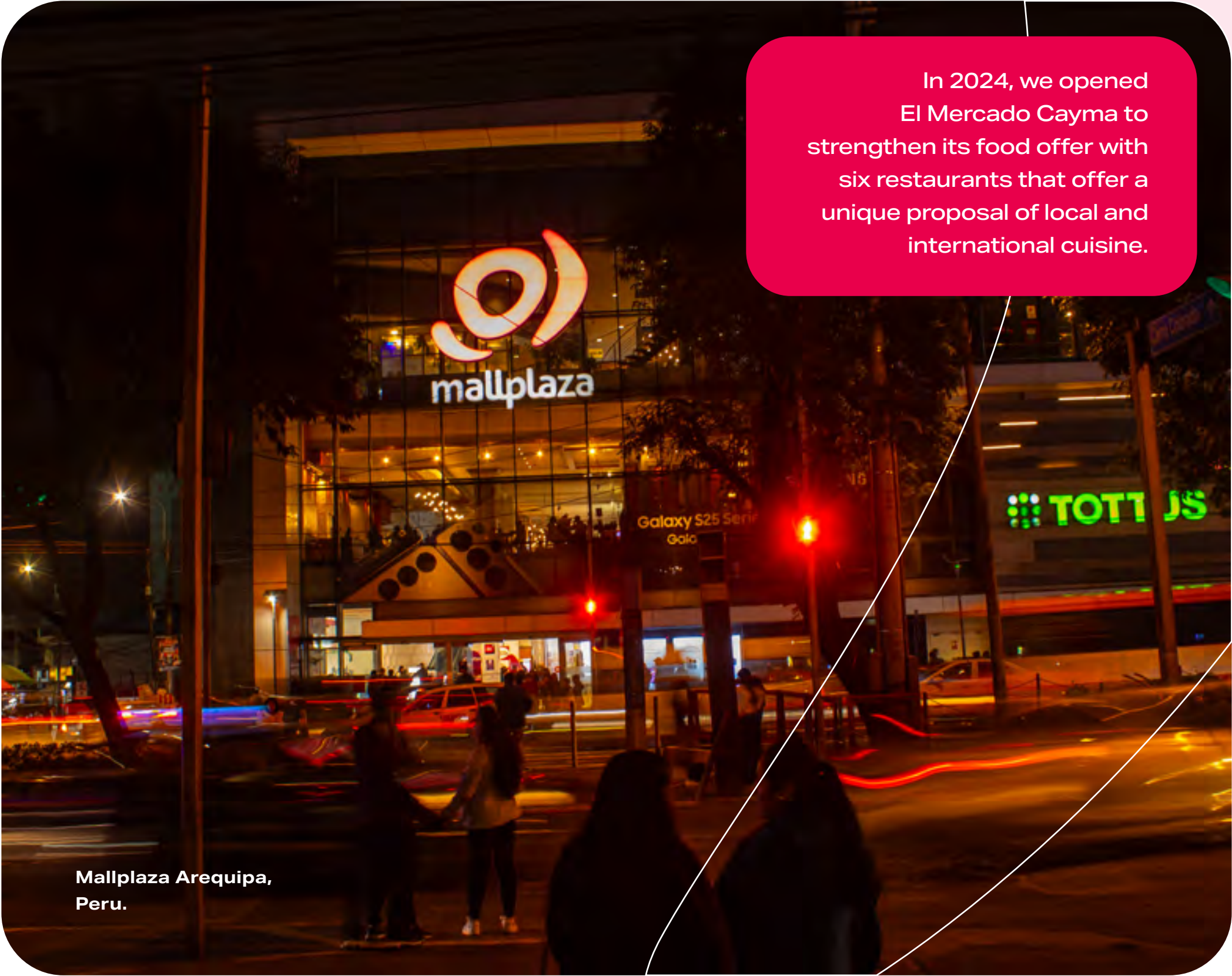
2.2.d

**Mallplaza Arequipa,
a successful M&A
in Peru**

In 2014, we acquired Mallplaza Arequipa, as an Open Plaza power center with 12,000 m² of GLA. Since then, we have undertaken a transformation of the property under the Mallplaza brand. This has involved the acquisition of two additional plots of land and the construction and development of an additional 30,000 m² of GLA, to include retail, food, services, and entertainment offerings, in addition to the remodeling of the parking lots.

Today, Mallplaza Arequipa boasts 42,805 m², showcasing a revitalized commercial and experiential offering that has firmly established it as the market leader in the Cayma area and the city of Arequipa. We have strategically integrated supermarkets, offices, a gym, over 70 new retail stores, a new food offering featuring a terrace area, a financial and convenience boulevard, and entertainment zones. This comprehensive development has enabled us to achieve a 240% sales growth between 2015 and 2023, and a growth of +163% in EBITDA/m² between 2015-2023 with a CAGR of +11% per year

In 2024, we opened El Mercado Cayma to strengthen its food offer with six restaurants that offer a unique proposal of local and international cuisine.



**Mallplaza Arequipa,
Peru.**



2.2.e
**Mallplaza NQS,
transitioning from a
convenience model to
an experience model
in Colombia**

The Calima shopping mall was acquired in 2020 and has since undergone a comprehensive transformation. This included a name change to Mallplaza NQS, infrastructure and visitor flow renovations, and a complete overhaul of its value proposition for customers and business partners.

When we acquired this asset, it was a transactional space, more similar in profile to a convenience shopping center. Today, four years later, it is a place of experiences and multiple purposes for visitors.

In terms of the value proposition, more than 70 new brands have been incorporated, including the first IKEA store in Colombia, Decathlon and HYM, among others. We have also introduced a food concept, El Mercado, featuring 18 restaurants of various styles and an engaging entertainment offering for all ages, led by Fun Jungle with 3,500 m² and 40 attractions.

The process of renovation and transformation of Mallplaza NQS has led to its consolidation and very positive results, reaching a flow of almost 1.4 million visits per month in Q4 2024 and increasing the sales of our business partners by 43.2% compared to 2023.

Current GLA:
81,038 m²



Mallplaza NQS,
Colombia.



2.3 Mallplaza, a gateway for brands entering the Andean Region

NCG 461 6.2.ii



New Lifestyle Area,
Mallplaza Vespucio, Chile.

2.3.a Strategic alliances for growth in the Andean Region

At Mallplaza, we seek to understand the particularities of each of the markets in which we are present, connecting our value proposition with local identity. This has enabled us to enhance our commercial offerings, providing a compelling value proposition to our visitors and business partners. These partners regard Mallplaza as a strategic partner for growth in the Andean Region. As a result, we have established ourselves as the primary partner for high-value global brands such as H&M, IKEA, Inditex Group, Decathlon, Adidas, Nike, and Puma. We also have a portfolio of over 5,000 stores.

This strategic alliance has solidified our position as the primary partner of H&M and IKEA in the Andean Region. In the case of H&M, for example, of the 50 stores it has in the region, 19 are located in the shopping malls of Mallplaza, representing 25% of its total stores, five of which were opened in 2024,

in Mallplaza Sur, Mallplaza Iquique and in the lifestyle area of Mallplaza Vespucio. We aim to further strengthen these alliances with relevant brands during 2025.

In Colombia, two of the three IKEA stores in Colombia are located in our shopping malls: one opened in Mallplaza NQS in 2023 and the other in Mallplaza Cali in 2024. In Chile, IKEA also has a store in Mallplaza Oeste.

The Inditex Group has a presence in the new Mallplaza Cali, with five Zara stores and nine other brands, including Bershka, Pull&Bear, and Stradivarius.

In addition, Samsung has opened 35 stores in our shopping malls, while Adidas has 36, Nike has 12, and Decathlon has 7.



2.3.b
**Sustained pace
of new store openings**



Mallplaza Vespucio, Chile.

In line with the strategy defined in 2022, we continue to welcome new stores that wish to align with our value proposition. During 2024, we opened 677 new stores at the regional level with prominent international brands and new entertainment and food offerings such as Fun Jungle, Chuck E. Cheese's, Happyland, Movistar Game Club and Bocacielo.

In Chile, during 2024, we opened the first Swiss chocolate shop, Lindt, in the country at Mallplaza Vespucio, and the arrival of the renowned Turkish retail brand, LC Wakiki, was confirmed at Mallplaza Oeste, with the idea of offering quality products at affordable prices. Puma opened a 1,423m² store in Mallplaza Trébol, and in Mallplaza Los Dominicos, we created the first "Barrio Indie," an attractive area made up of more than twenty entrepreneurs, spread over 600 m², which is presented as a different proposal within the shopping mall. In addition, we welcomed the renovated stores of The Line, Skechers, and Levi's.

In Peru, we have expanded our portfolio with the opening of American Eagle stores in Mallplaza Trujillo and Mallplaza Arequipa, as well as a 483 m² Yoyoso store in Mallplaza Bellavista, offering a wide range of household and everyday items. In addition, we have opened a Smartfit gym and the Bambú Steak House restaurant in Mallplaza Arequipa. To further diversify our portfolio, we have allocated 1,000 m² for office space in Mallplaza Arequipa and Mallplaza Comas.

In Colombia, we have made significant progress in enhancing our food offerings at Mallplaza Cali with the arrival of Frisby, which spans 303 m², and Migo, which spans 155 m². Additionally, we have expanded our entertainment offerings with the Marco Polo casino, which covers 773 m², and strengthened our retail offerings with international brands such as American Eagle, Tommy Hilfiger, and Pandora. A total of 748 m² have been designated for office spaces, contributing to the diversification of the shopping mall mix in this new shopping mall. At Mallplaza Buenavista, we have successfully welcomed Adidas, New Era, and Reebok, while Mallplaza NQS has done the same with Blush-Bar.



2.3.c
**Restaurants
to promote social
interaction**

Our shopping malls are spaces for socializing and meeting people. Therefore, we seek to strengthen categories such as food, creating formats that combine the best culinary experiences of international cuisine with the most outstanding local flavors.

In this regard, with the objective of continuous growth, in 2024 we inaugurated our fifth food court, located in Mallplaza Tobalaba. This unique concept features a diverse selection of restaurants, including Tanta, Muu Grill, La Argentina Pizzería, Mamma Mía, La Cantina del 14, and El Japonés.

At Mallplaza Cali, we have our “El Mercado” format, which integrates local, regional, and artisanal food with the best quality in one place. We offer a unique experience, thanks to 15 restaurant offerings including Las Fritten, Montolivo, Baviera, Creppes & Waffles, Mi Sabor Llanero and La Sevillana.

At Mallplaza Vespucio, we offer over 100 food options. In addition, we opened in 2024 a Beergarden that spans over 2,000 m² as part of the El Mercado del 14 proposal.



Mallplaza Norte, Chile.



Mercado del 14, Mallplaza Vespucio, Chile.

The strategic integration
of restaurants, cinemas,
and theme parks is
essential for increasing
visitor retention and
generating a positive
economic impact in
the cities where the
company operates.



Mallplaza Tobalaba, Chile.



2.3.d

**Strengthening
entertainment and enjoyment**



The variety of entertainment options we provide is a fundamental component of our value proposition. For instance, in 2024, we introduced Colombia’s largest indoor park, Fun Jungle, to Mallplaza NQS, offering nearly 5,500 m² of recreational activities for individuals of all ages. In Chile, at Mallplaza Trébol, we opened the Funpark inflatable park, spanning over 2,000 m², and at Mallplaza Oeste, we have a 625 m² Jumping Park.

In Peru, we welcomed Flying Squirrel to Mallplaza Bellavista, with 1,087 m², further enhancing the entertainment offerings of the shopping mall.

During 2024, we successfully launched Movistar GameClub in Mallplaza Trébol and Mallplaza Norte, following the highly successful launch in Mallplaza Vespucio, where this space designed for immersive and exciting experiences has received an average of 25,000 visits per month. Meanwhile, at Mallplaza Egaña, we opened the doors of Gran Refugio, dedicated to stand-up comedy and music.





2.3.e Autoplaza

Our value proposition is centered on providing a diverse range of reasons for visiting, which is how Autoplaza was established in 2000. Currently, there are 11 Autoplaza outlets in shopping malls in Chile (8 in Santiago, 1 in Antofagasta, 1 in Calama, and 1 in Concepción) and 4 outlets in Peru under the name MotorPlaza. The differentiating proposal is to bring

together the best national and international brands in a comfortable, safe environment, with financing options, accessories, services, and ample parking, creating a unique automotive hub.

Over the last two years, we have initiated a profound transformation of Autoplaza to enhance it with new

infrastructure as well as incorporating new brands and options, including the sale of used cars. During 2024, we strengthened Autoplaza's offerings with 24,000 m² and the openings of Derco and Rosselot in Mallplaza Vespucio; Kia in Mallplaza Alameda; Gildemeister in Mallplaza Tobalaba, and BYD in Mallplaza Trébol.

Autoplaza is a prominent automotive hub that houses numerous prominent car dealerships and over 40 brands, collectively holding a 14% market share in Chile.

Autoplaza Mallplaza Norte,
Chile.



2.4 Innovation and omnichannel services, improving the experience and opening up new opportunities

NCG 461 3.1.v, 6.2.ii

At Mallplaza, we understand the importance of data management in keeping customers at the center. Good data management allows us to improve our ability to know, understand, and contact them. To this end, we have developed a unique competence in the industry that allows us to attract visitors to our shopping malls in a more effective way and, at the same time, monetize this capacity by offering it to business partners.

In addition, the constant evolution of consumer habits, marked by a growing trend towards the use of digital platforms, has compelled us to adapt and innovate continuously. We have incorporated omnichannel as part of our value proposition and a pillar of our commercial strategy.

This allows us to offer a fluid and coherent shopping experience, ensuring that the digital flow contributes to and drives the physical one. In this way, thanks to our omnichannel solutions, we generate new businesses, services, and infrastructures to boost the sales of our commercial partners and ensure that our customers can enjoy the convenience and efficiency of online shopping, without giving up the unique experience offered by our shopping malls.

These innovations allow us to improve our management and generate future business, diversifying our revenue sources and our offer and opening new doors for growth.



Click&Collect, Mallplaza Egaña,
Chile.



2.4.a
**Data
Management**

**1. Knowing our
customers better:**

We possess a database of over 10 million contactable customers in the Andean Region, which, in conjunction with the synergies provided by our affiliation with the Falabella Group, enables us to micro-segment our customer base through sociodemographic variables, lifestyle and purchasing habits, areas of influence of shopping malls, and so on. Machine learning models predict purchases, affinity with respect to subcategories, and ease of acquisition and spending by our customers.

Of the total number of contactable customers, more than 750,000 are enrolled in our Digital Parking solution, which allows us not only to contact them but also to obtain the check-in and check-out event, knowing when they arrive and when they leave. This comprehensive data allow us to execute personalized and segmented actions, enhancing the customer experience. We can offer news, discounts, and promotions tailored to their specific profiles, which can be seamlessly converted during their visit.

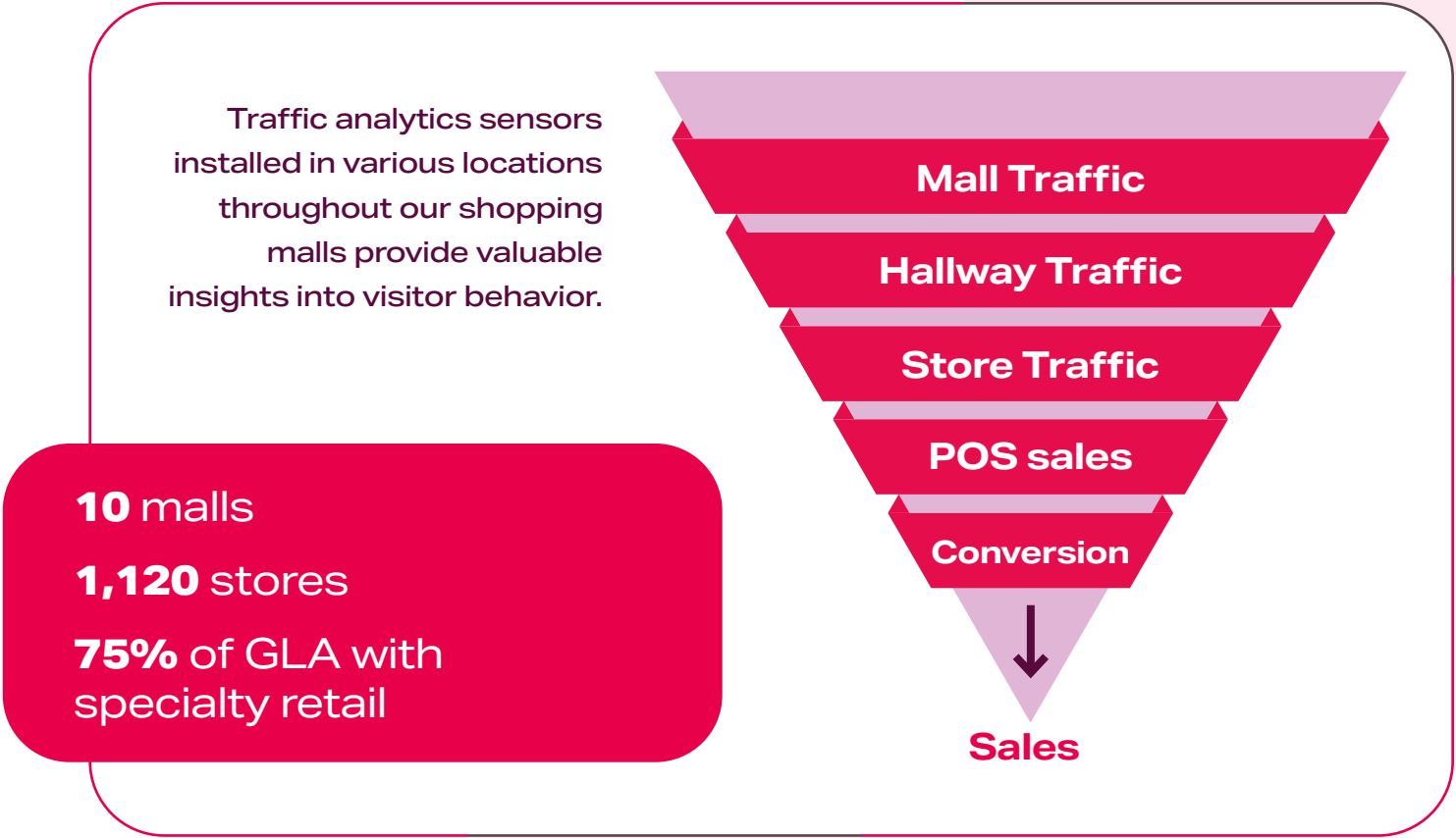
We have the capacity to directly reach more than 10 million customers in the Andean Region through digital channels.



**2. Better understanding
of our customers’
behavior:**

A key focus is data analytics, which allows the company to better understand consumer behavior. This involves measuring the flows of each shopping mall, its corridors, stores, and, finally, the conversion into point-of-sale purchases. This also enables

us to optimize layout and location strategies, enhancing the performance of tenants and the value proposition of each shopping mall. By tracking visitor traffic and purchasing patterns, we can offer valuable information and benchmarks to our business partners, strengthening their sales.





Click&Collect, Mallplaza
Vespuccio, Chile.

3. Better communication with our customers:

Our extensive customer base enables us to formulate a regional CRM strategy that communicates our value proposition and its alignment with the consumption profiles (lifestyles) of our customers. Our company boasts a high contact reach, with a 99% delivery rate, a higher readership than the industry average, and a low turnover.



2.4.b

**Digitalization
and parking**

We aim to provide our visitors with a seamless experience. To that end, we have implemented a free flow payment system in our digital parking, eliminating lines and the need for tickets.

Starting in 2023, we offered this service through the Banco Falabella app, and in 2024, we included the Copec App and MACH apps. This allowed more than 750,000 customers a month to enjoy 100% free flow parking at Mallplaza, without friction or delays.

In Chile, the use of parking free flow continues to grow.

In 2024, we reached a penetration of 27% of users and more than 7.3 million transactions.



Mallplaza Norte, Chile.



Omnichannel solutions

Click&Collect, attracting digital traffic to our city centers:

Our Click&Collect system allows customers to purchase products online and collect them from a physical store, combining the convenience of online shopping with the speed and flexibility of in-store collection. The aim of this service is to adapt to the needs of the consumer and offer better service, ensuring a more satisfying shopping experience. Additionally, we aim to enhance the efficiency of our business partners' sales processes by leveraging our omnichannel solutions. This approach enables them to streamline their operations, avoiding the use of distribution centers for online sales. In this way, sales are made directly from the store, optimizing resources and delivery times.

In 2024, we increased the number of agreements with operators and brands to join our Click&Collect by 66% compared to 2023, with more than 90 active brands, including the main marketplaces such as Falabella.com, MercadoLibre and Dafiti and the most important last-mile players such as BlueExpress, Starken, Coordinadora, Scharff and Tukuy.

The satisfaction of Click&Collect visitors has been measured through our internal surveys, with a high satisfaction score (NPS 77%) among more than 1,300 users. In addition, 98% say they would return to collect from Mallplaza's Click&Collect and 73% combine collection with a visit to the shopping mall (before or after collection).

726,000 visits
generated by Click&Collect

2.2 million
packages processed in 2024



Mallplaza Vespucio, Chile.



**Omnichannel enablers,
growing mall sales with
online sales:**

Strategically located in key areas of the city and recently renovated spaces in shopping malls previously not used for commercial activities, we have been able to offer our allies solutions that accelerate sales from stores and from shopping malls. These solutions are developed from online platforms and integrated with offline operations, ensuring swift delivery and reducing logistics expenses. Mallplaza’s portfolio includes offerings such as Ship From Store, CrossDocking, and Darkstore. In 2024, the total number of online packages processed through these services amounted to 2,200,000 packages, representing a total GMV of +91 M USD.



The progress made in our omnichannel strategy was reflected in the first place we achieved in the Shopping Centers category - and third place overall - in the Omnichannel Index 2024. We are one of the three most omnichannel companies in Chile (along with Mercadolibre and Falabella.com).

Other digital initiatives

At Mallplaza we work hard and we are always looking to surprise and innovate. For that reason, we are collaborating closely with the startup ecosystem to develop cutting-edge digital solutions. This commitment is exemplified by our active participation in the Innovation Committee of the Santiago Chamber of Commerce, as well as our ongoing collaboration with prominent startup ecosystems such as Chrysalis, UDD Ventures, Startup Chile, UCSC, Endeavor, the

Startup ecosystem, Driven, ETM, Broota, Fundación Luksic, CCS, Magical Startups, Fundación Chile, and Imagine Labs.

We also participated in ETMday 2024, an event in which, together with other businesses in the Falabella group, we created a space to collaborate and develop technological and innovative solutions that enhance the shopping experience of our customers.



In 2024, we held the inaugural edition of Desafío X, an initiative designed to identify innovative solutions that address diverse customer communication requirements, explore novel commercial applications, and foster the development of new business-to-consumer (B2C) ventures in shopping malls through the utilization of technology and digital tools.

We received 48 submissions and selected three winners.

The winning solutions received not only a financial contribution but also the opportunity to implement the proposed solution on a pilot basis during 2025 in shopping malls. Based on the outcomes of this pilot phase, the project will be integrated into the Mallplaza network and will receive ongoing mentoring from a team of company's experts.



Mallplaza Alameda, Chile.

In 2024, we were recognized as the most innovative company in the category Shopping Centers in Chile Most Innovative Companies.

RANKING

Most Innovative Companies Chile 2024



03

ESG strategy:

Key player in
decision-making



3.1 ESG strategy

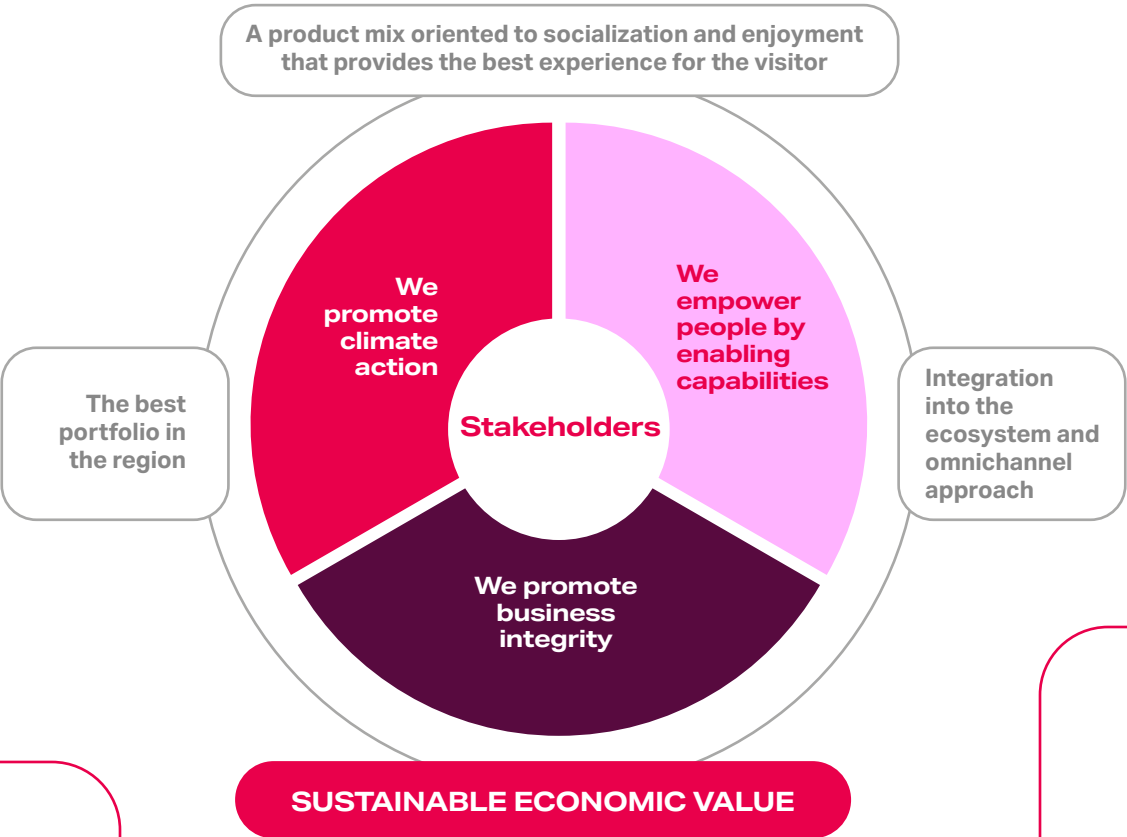
3.1.a Strategic plans

NCG 461 3.1.ii, 4.2 | GRI 2-25, 3-3

At Mallplaza, we aim to enhance people’s quality of life through value propositions that encourage socialization and enjoyment, consistently prioritizing people in our actions, addressing their needs, and simplifying their lives. This objective compels us to make decisions that promote more efficient and sustainable management while generating value for all stakeholders in the areas in which we operate.

Through three strategic pillars that guide our management and decision-making, the ESG strategy becomes an integral part of our business strategy, committing us to work with all parts of the company to ensure that this vision is reflected in the operation of our shopping malls, as well as in the value chain and construction phases.

Pillar	Focus	Scope
1. We promote climate action: At Mallplaza, we are committed to transitioning towards more efficient, sustainable, and circular management practices on a daily basis. This commitment is driven by three primary focuses: energy efficiency and carbon footprint, water efficiency and circular economy, and integrated waste management.	Advancing towards more efficient, sustainable, and circular management to contribute to the mitigation of the climate emergency.	• Energy efficiency and carbon footprint • Water efficiency • Circular economy and waste management
2. We empower people by enabling capabilities: At Mallplaza, we seek to generate opportunities for the autonomous development of each of our stakeholders.	We do this by promoting entrepreneurship, culture, and inclusion.	• Inclusive human development • Culture of all for all • Opportunities for entrepreneurs
3. We promote business integrity: At Mallplaza, we are committed to leading a regional and multicultural organization that upholds the highest standards of ethics and integrity, rejecting any form of unethical or dishonest practices.	We prioritize the development of ethical and honest behavior, ensuring that our actions do not allow for any bad practices. This approach is fundamental to leading a regional, multicultural organization that is a leader in its sector.	• Corporate governance, compliance, and integrity • Risk management and human rights • Supplier management



In 2024, we were the only company in the Real Estate Management & Development segment of the Chile and MILA indexes of the Dow Jones Sustainability Index (DJSI) to achieve a rating higher than 98% of companies in the industry worldwide.



In 2024, we achieved a "C" rating by responding to the CDP Water Security and Climate Change questionnaire for the first time.



For the second year in a row, we achieved an AA rating in the MSCI Rating.



3.1.b
ESG
commitments
NCG 461 4.2

For over a decade, we have been developing shopping malls that prioritize environmental and social responsibility. Through our seven ESG commitments, we promote efficient and sustainable management, focused on climate action, people empowerment, and business integrity. This commitment has enabled us to generate opportunities and establish lasting relationships with our stakeholders.

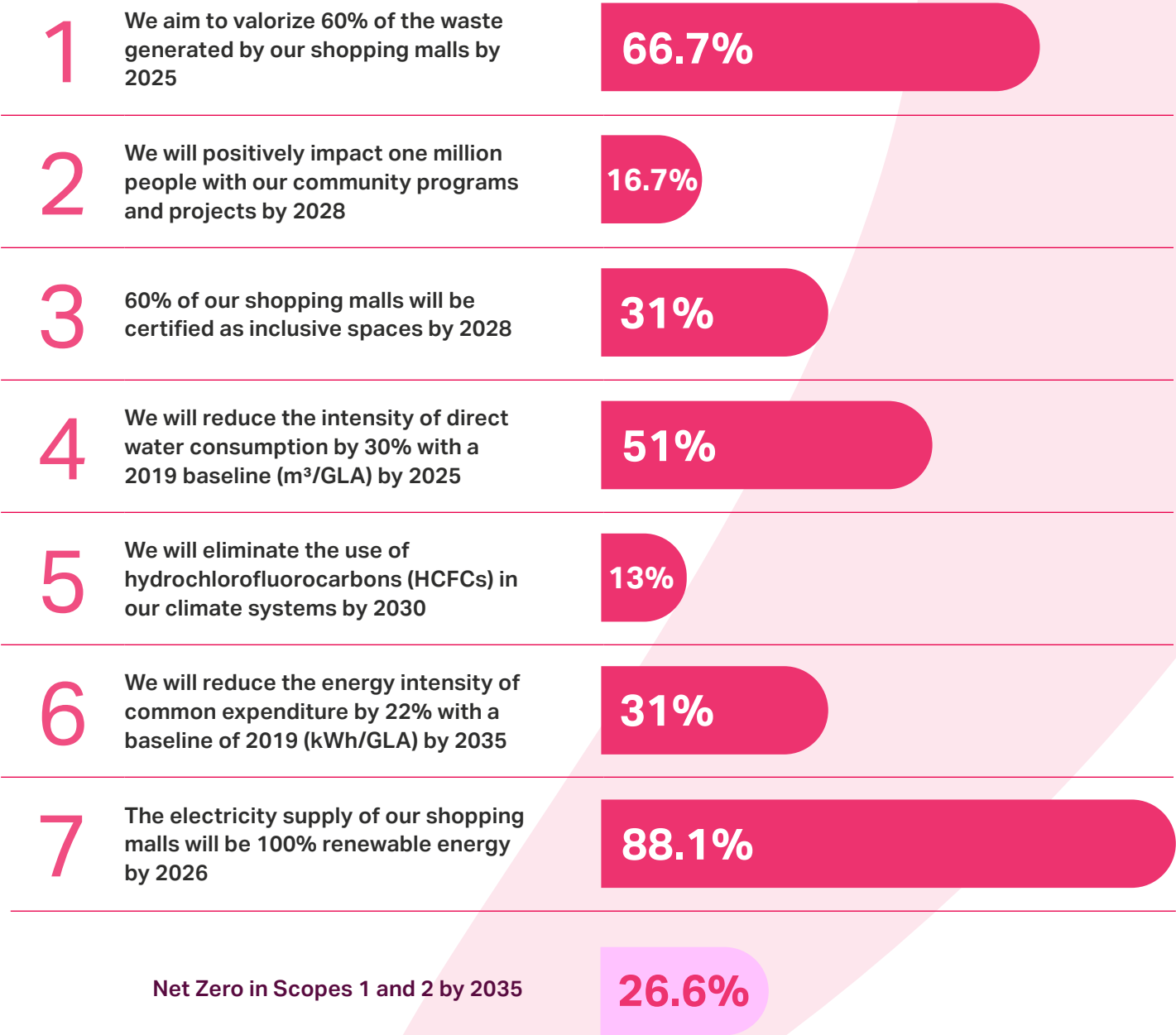
During 2024, we audited each of the commitments, with the aim of evaluating their effectiveness, identifying areas and opportunities for improvement, and ensuring compliance.

As a core commitment of the Falabella Group, we aim to achieve Net Zero status for Scopes 1 and 2 by 2035, and we are currently at 26.6% compliance.

The following is a presentation of the progress made on our seven ESG commitments as of December 31, 2024:



Progress made on our seven ESG Commitments in 2024





3.2 ESG Governance



3.2.a Sustainability Policy

NCG 461 4.2 | GRI 3-3

We have a Sustainability Policy that aims to enhance people’s quality of life while adhering to ethical, responsible, transparent, and trustworthy principles. We align our conduct and decisions with the regulations applicable in each of the countries where we operate.

In this sense, we also guide our conduct and decisions based on strict compliance with the regulations applicable in Chile, Peru and Colombia.

To ensure integrity and reinforce our commitment to these policies, Mallplaza aligns itself with the principles outlined in:

- ISO 26000 Social Responsibility Standard.
- United Nations Guiding Principles on Business and Human Rights.
- The International Labor Organization’s Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy.
- OECD Guidelines for Multinational Enterprises.
- United Nations Sustainable Development Goals (SDGs), which seek to achieve three dimensions of sustainable development (economic, social and environmental) in a balanced way, through 17 SDGs. We are committed to working on SDGs (10) Reduced Inequalities, (11) Sustainable Cities and Communities, and (13) Climate Action



3.2.b

ESG

governance structure

NCG 461 3.1.ii, 3.2.vi, 3.2.vii, 3.7.i | GRI 2-12, 2-13, 3-3

At Mallplaza, the governance of ESG issues is characterized by a clear structure and a meticulous approach that involves all levels of the organization and supports our management. Through this structure, we ensure that the executive team actively participates in the identification, evaluation, management and monitoring of risks related to environmental, social and governance issues, including human rights.

Within Mallplaza's organizational structure, the Corporate Affairs Management plays a pivotal role at the regional level and reports directly to the CEO. The management's primary function is to oversee the management of corporate communication, sustainability, and environmental relations, ensuring alignment with the company's vision and objectives.

In addition, it plays a key role in managing and strengthening the corporate reputation, ensuring clear and consistent communication aligned with Mallplaza's values and commitments. The department is structured into two key areas: the Communications Department and the ESG Sub-management.

Communications Department

The Communications Department is responsible for the integral management of Mallplaza's communication, covering both external and internal communication. Externally, it manages the company's relationship with the media to ensure a consistent corporate communication that aligns with the company's identity and values. Internally, it manages the strategies and channels of communication within the organization, coordinating with the different areas, seeking to promote the alignment of employees with the culture, purpose, and strategic objectives of Mallplaza.

ESG sub-management

Responsible for leading the ESG strategy and reporting, ensuring the integration of environmental, social, and governance criteria in the operation and development of Mallplaza's shopping malls. Within this sub-management, there is a team specializing in community relations, whose job is to strengthen the bond with the areas where we operate, promoting initiatives with a positive impact and fostering sustainable relationships with local communities.



We manage our ESG strategy through two bodies:

01 Sustainability Committee

This committee is comprised of the CEO, the Executive Committee, and the ESG sub-management. It convenes biannually to oversee compliance with the sustainability policy and monitor the objectives, goals, and indicators of the ESG strategy. The strategy encompasses social, environmental, and governance issues, and it also establishes the criteria for stakeholder relations.

02 Sustainability Roundtables

There are various bodies where we review and plan the actions linked to our ESG strategy. For instance, the Environment Strategy meeting is held weekly, where we monitor the commitments and plans to ensure their management.



The Corporate Affairs Management is responsible for reporting to the Board of Directors on progress with the ESG strategy, ensuring fluid and transparent communication. These meetings, held annually, are essential for analyzing compliance, monitoring, and progress in implementing ESG commitments, as well as their integration into the corporate strategy.

In this regard, during 2024, progress on the seven ESG commitments was presented to the Board of Directors, along with action plans to strengthen their management and ensure compliance. In addition, the results obtained in different sustainability rankings and ratings were reported, such as MSCI, DJSI, MERCO and Marcas Ciudadanas. These

reports allow us to evaluate our performance in terms of sustainability and corporate reputation, providing a clear view of achievements and areas for improvement.

The results of the impact analysis of Mallplaza's socio-environmental investment projects, carried out by an independent third party, were also presented. This analysis enabled the development of more precise methodologies to measure and quantify the social impact generated. Specifically, metrics have been defined to monitor the commitment to positively impact one million people by 2028.

The company's commitment to sustainable and responsible urban development is reaffirmed by the constant reporting of progress in the ESG strategy, ensuring that environmental and social considerations are incorporated into strategic decision-making, including business planning, budget allocation, and climate risk management.

📌 To learn more about our strategy and governance regarding ESG risks and opportunities, [click here](#).

Note that in 2024, we initiated a process of updating our Risk Matrix with the objective of enhancing the company's risk management. This initiative entailed incorporating specific assessments for the value

chain in ESG risks, ensuring a more comprehensive and accurate view of the associated risks.

During 2025, we will carry out this project in collaboration with a specialized consulting firm. This initiative aims to establish a more rigorous and detailed level of risk control and management, enabling us to strengthen our commitment to sustainability and corporate responsibility. It will effectively integrate ESG considerations into all processes and strategic decisions.



Mallplaza Trujillo, Peru.





3.2.c
ESG
indicators

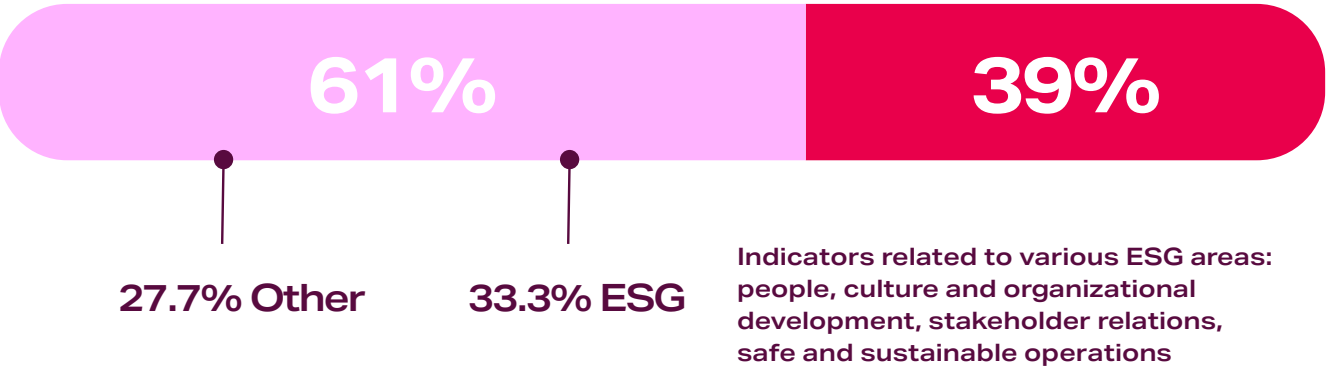
GRI 3-3

At Mallplaza, we have established ESG management KPIs that encompass people, culture, and organizational development; stakeholder relations; safe and sustainable operations; risk management; and supplier payments. These indicators are measured on an annual basis and are integrated into the incentive systems of senior executives, who represent 33.3% of the non-financial indicators for the CEO, Corporate Managers, Managers, and Assistant Managers.

Average distribution of the KPI system of variable remuneration in 2024 for managerial roles.

- **Non-financial:** Management KPIs, derived from internal studies or metrics, account for 61% of our executives' variable remuneration, with 33.3% allocated to KPIs related to ESG issues and 27.7% to other non-financial considerations.
- **Financial:** These metrics are derived from business lines with a direct impact on financial outcomes, including income and costs. This component accounts for 39% of the variable remuneration for our executives.

ESG Indicators in Executive Variable Remuneration



📄 For more information on our executives' ESG incentives, please, [click here](#).



Mallplaza Cali,
Colombia.



3.3 Human Rights and Due Diligence

3.3.a Human Rights and Business Policy

GRI 2-23, 2-24, 3-3

At Mallplaza, we are committed to human rights and to being a socially responsible organization towards our collaborators, the communities in which we operate, and all our stakeholders. To that end, we have adopted a Human Rights and Business Policy, which is grounded in the United Nations Guiding Principles on Business and Human Rights and the International Bill of Human Rights. We also adopted the principles of the International Labor Organization (ILO) regarding fundamental rights at work.

Within this policy, specific commitments are established to prevent violations and respect key rights, including:

- Fundamental rights at work.
- Freedom of association and collective bargaining.
- Equal opportunities and non-discrimination.
- Equal pay.
- Safe and healthy working environment.
- Protection of the rights of children and adolescents.
- Transparency and corporate ethics.
- Respect for the environment.

We prioritize the needs of vulnerable groups, fostering a diverse, equitable, and inclusive organizational culture. In this context, we prioritize:

- **People at risk of discrimination:** We are committed to ensuring equal opportunities for all our collaborators and stakeholders, rejecting any form of arbitrary discrimination based on nationality, age, gender, sexual orientation, gender identity, ethnic origin, religion, or disability.
- **Women and gender equality:** In line with our Gender Equality Policy, we promote the participation of women in areas and positions where they are under-represented, guarantee equal pay, and adopt measures to prevent and

sanction gender-based violence and harassment in the workplace.

- **Children and adolescents:** We strictly prohibit child labor and support compliance with the applicable legislation in each country in which we operate, aligning ourselves with the principles of UNICEF and the United Nations Global Compact.
- **Vulnerable workers:** We work to eliminate barriers that hinder the insertion and professional development of people who have historically faced obstacles in the labor market, promoting the hiring and adequate performance of these groups.



Mallplaza Vespucio,
Chile.



3.3.b

Human Rights Due Diligence Process

GRI 2-25, 3-3

- **Employees and their well-being:** We guarantee a safe and healthy work environment, free from violence, harassment, and intimidation. We respect freedom of association and collective bargaining, in accordance with the regulations of the International Labor Organization (ILO).
- **Local communities:** Recognizing our impact on the communities where we operate, we promote sustainable development and environmental protection, aligning ourselves with our Environmental and Climate Change Policy to prevent adverse effects on the rights of the people who live in these areas.

These commitments extend to all our stakeholders, including employees, suppliers, business partners, shareholders, visitors, authorities, and society in general, in Chile, Peru, and Colombia. Recognizing the potential impact of our operations on these groups, we have implemented risk identification, assessment, and management mechanisms to prevent, mitigate, and remedy any adverse impact on human rights when necessary.

 To learn more about our policy, [click here](#).



At Mallplaza, we have implemented a due diligence process to ensure the effective implementation and supervision of our Human Rights and Business Policy. During 2020 in Chile and 2022 in Peru and Colombia, we carried out a due diligence process with the purpose of evaluating how our operation may affect human rights, both currently and in the future. This process included the identification of real and potential impacts from a human rights perspective; impact assessment based on the criteria of the Guiding Principles on Business and Human Rights; the identification of inherent risks and their controls; residual risk and points for improvement, together with the definition of those responsible.

In this assessment, we addressed risks associated with forced labor, human trafficking, child labor, freedom of association, the right to collective bargaining, equal pay, discrimination, information privacy, and workplace safety. We focused especially on vulnerable groups, such as our own employees, women, children, indigenous peoples, migrant workers, third-party employees, and local communities.



We have integrated human rights due diligence into our corporate risk matrix, which is updated every three years or in the event of significant events that may affect compliance.

To bolster this approach, in 2024 the Human Rights Due Diligence Roundtable was formed, which meets on a quarterly basis to supervise human rights risk management, verify the proper implementation of controls, and improve their design when necessary.

The roundtable is composed of representatives from People Management, Compliance Management, Operations Management, and Corporate Affairs Management.

We have processed the risk and control matrix to simplify the analysis and identify the key controls, where we defined a total of 13 subcategories and 22 risks. The objective is first, to verify the implementation of controls; second, to enhance the design of controls where necessary; and third, to raise awareness and educate teams on human rights issues during review instances.

In addition, to comprehensively address all risks, it was decided to conduct the reviews in two phases: the first in 2023 and the second during 2024 and part of 2025. Consequently, the review of controls for the defined risks was carried out during 2024.

Mitigation and remediation plans

As a result of this process, we implemented specific measures to mitigate and remedy the negative impacts of the risks, such as:

- The incorporation of Human Rights clauses in contracts with third parties.
- The implementation of training in integrity, diversity, inclusion, and environmental management aimed at internal employees and suppliers.
- The Integrity Channel, which allows for the reporting of possible violations in an accessible and confidential manner, was also made available.

As part of our remediation actions, we have an Integrity Channel that allows stakeholders to communicate queries, complaints, or concerns related to compliance with human rights and business policy. In the event of identifying a negative impact, corrective measures are applied, including adjustments to working conditions, contractual reviews, internal audits, and dialogues with the affected parties to guarantee fair and effective solutions.

Over the past three years, 100% of our operations (and employees) and more than 12% of our contractors have been assessed for potential human rights risks.





PUC Companies and Human Rights Diagnosis

In 2024, we participated in the third version of the “PUC Business and Human Rights Diagnosis” study, carried out by the School of Law of the Pontificia Universidad Católica, which analyzes how companies address Human Rights in their operations. Our organization placed second in the retail category and sixth overall in the study’s results, which included a list of 28 companies that are part of the IPSA index.

The evaluation is based on three pillars:

Pillar A: Commitment and Governance

This pillar includes evaluations of a company’s commitment to respect human rights, as outlined in the ILO Declaration on Fundamental Principles and Rights at Work, and its commitment to remediating any adverse impacts that its activities may have on its employees or communities.

Pillar B: Identification systems

Includes evaluations of the responsibility for and allocation of resources to daily functions related to human rights, identification, integration, action regarding human rights risks and impacts, monitoring the effectiveness of actions to respond to human rights risks and impacts, and communication about human rights impacts.

Pillar C: Grievance and remediation mechanism

This pillar includes an evaluation of the grievance mechanisms for workers, external individuals and communities, and the remediation of adverse impacts.

Overall, we achieved a compliance rate of 67% in the evaluated indicators, placing us among the companies that have made significant progress in implementing the established framework

Our highest level of compliance is in Pillar A, where we achieved a compliance rate of nearly 90%. This is higher than the IPSA Index companies, which averaged 37% compliance in this area.



Mallplaza Trujillo, Peru.



3.4 Stakeholders

NCG 461 3.1.iv, 3.7.i, 6.1.v, 6.3 | GRI 2-25, 2-29, 3-3



Mallplaza Vespucio, Chile.

To manage relationships with our stakeholders, we adopt a comprehensive and strategic approach based on the principles of trust, transparency, ethics and long-term commitment.

We recognize the importance of building and strengthening ties with them and, therefore, we provide a Relationship Model that prioritizes open dialogue, the generation of shared value and the development of initiatives that contribute to the well-being of people and the sustainable growth of the territories in which we operate.

Additionally, we have a procedure for relations with communities and authorities that reflects our Relationship Model with communities and authorities. This procedure seeks to mitigate the

impacts of the environment and promote the sustainable development of its projects in all their stages: acquisition, construction and operation. This approach is based on identifying opportunities to engage with the environment and integrating social and environmental criteria into business management.

During the acquisition of a brownfield site, due diligence is carried out to assess social liabilities and outstanding obligations, ensuring a responsible transition. When building shopping malls (greenfield), we implement social management strategies to minimize the impact on the community, prioritizing transparent dialogue, information disclosure, project socialization and institutional participation. We also promote local employment and the

collection of key information to manage project risks. Finally, in the operation of the shopping malls, the relationship model is materialized through the Plaza Comunidad and Plaza Emprende programs, which seek to strengthen the connection with the environment through social development, support for entrepreneurs, and the promotion of cultural and environmental initiatives.

This structured model ensures sustainable relationships with stakeholders, aligning our projects with the well-being of communities and territorial development.

The Model is based on the establishment of communication channels and the promotion of a constant dialogue with the objective of understanding

Principles of Mallplaza's Relationship Model

- ✓ **Value creation:** Proactively carry out actions that create shared value.
- ✓ **Long-term relationships:** Establish long-term relationships based on trust and mutual respect.
- ✓ **Accountability:** To have a person responsible for representing the organization and for generating traceability of the agreements and commitments made.
- ✓ **Transparency:** Establish transparent relationships and communications as a key factor of mutual trust.



who they are, what they expect, and how they perceive our actions.

To achieve this and generate a positive impact, we have advanced in the use of platforms and information systems that generate traceability in the relationship with our stakeholders, consolidating a management focused on these priority issues.

In this way, at Mallplaza, we are committed to ensuring the application of our Relationship Model through our Sustainability Policy, compliance with which is monitored by the Corporate Affairs Management.

Principles of Mallplaza’s Relationship Model:

- 1. Identify relevant stakeholders.
- 2. Determine who is responsible for relationships.
- 3. Define goals, action plans and KPIs associated with our relationships.
- 4. Establish channels and mechanisms for communication and dialogue with each of them.
- 5. Periodically assess our stakeholders’ perceptions of our sustainable management and relationship model.

Stakeholders

Stakeholders	Objective	Communication channel	
Visitors	We provide experiences, services and products that contribute to improving the quality of life of our visitors and that add value to their time, building together a friendly, sustainable and inclusive urban life.	• Customer service channels • Integrity channel • Website • Customer satisfaction survey (NPS) • Market research	• Social networks • Focus groups and product testing • Communication of policies • Integrated Annual Report
Business Partners	We strive to be the best business partner in the Andean Region, building transparent and mutually beneficial relationships that enable the growth of your business, increase the value of your brand and contribute to the growth of your entire business chain.	• Newsletters • Integrated Annual Report • Contact channel • Business Partners Portal • Stores Portal • Contracts • Permanent contact with a sales executive	• Integrity channel • Digital meetings • Face-to-face meetings in shopping malls • Management reports • Satisfaction surveys • Logistics portal
Investors	We provide our shareholders and the market with accurate, efficient and timely information on our management in economic, environmental, ethical and social matters.	• Integrated Annual Report • P&L reports • Financial statements • Consolidated ratio analysis • Ordinary Shareholders’ Meeting • Extraordinary Shareholders’ Meeting • Essential events	• Press releases • Corporate website • Meetings with analysts and investors • Conferences with investors • Annual SSIndex survey 📌 For more information on our relationship with investors, click here.
Internal employees	We foster an environment of development and commitment, where a culture of respect and collaboration ensures a memorable work experience.	• Corporate Culture Survey • Annual SSIndex survey • Internal communications (Viva Engage -MiFalabella) • Training portal	• Integrity channel • Code of Ethics • Extended Committee • Cascade Meetings • Integrated Annual Report
External personnel	We build a bond of trust and a sense of community at both the corporate and store levels.	• Interactive chat groups • Annual SSIndex surveys • In-person briefings • “Estar Contigo” wall newspaper • Monthly newsletters	• Stores Portal • Store-to-store visits • Integrity channel • Integrated Annual Report



Stakeholders	Objective	Communication channel	
Suppliers	We develop and implement an ESG management model that creates value, innovation and growth for both parties.	• Annual SSIndex survey • 360-degree contract feedback survey • Supplier Portal • Supplier Relationship Policy • Practical Compliance Guide for Suppliers	• Integrated Annual Report • Integrity channel • Direct contact via corporate email and telephone
Community	We seek to build trusting, close and long-term relationships with the communities in which we operate, respecting local identity and seeking to create opportunities for their development.	• On-site relationships • Real-time interactive chats • Community dialogues in shopping malls • Annual SSIndex survey • Social networks • Website • Contact center	• Integrity channel • Integrated Annual Report • Social investment program feedback • Corporate email ❗ For more information on our relationship with communities, click here.
Authorities	We are committed to transparent and honest relationships and to complying with the rules and requirements of the different places where we operate.	• Integrated Annual Report • P&L reports • Financial statements • Essential events • Press releases	• Corporate website • Annual SSIndex survey • Meetings ❗ For more information on our relationship with authorities click here.
Media	We seek to build trusting, transparent and long-term relationships with the media (local, national and international), prioritizing through the Communications Department the delivery of consistent and well-founded information to highlight the progress of the business strategy and respond to emergency situations.	• Corporate website • Integrated Annual Report • Reports and publications on the CMF website • Social networks	• Press statements and releases • Interviews with company executives • Announcements of activities of interest • Regular meetings

Every year and at the regional level, we apply the SSIndex study, which allows us to identify gaps, positive and negative impacts and risks associated with each of our stakeholders.

In 2024, we had an increase of three points compared to 2023, obtaining an approval rating of 82% from our stakeholders, demonstrating a homogeneous performance between the pillars of Environment, Internal and External Social and Corporate Governance.

The increase in the score places us seven points above the SSIndex average and five points above the real estate industry in 2024. These results are due to an increase in the evaluation of our communities and investors, while the perception of our employees and suppliers stands out for meeting the statistical and performance criteria for certification.

82% of our stakeholders rate our risk management and sustainability positively.



3.5 Materiality

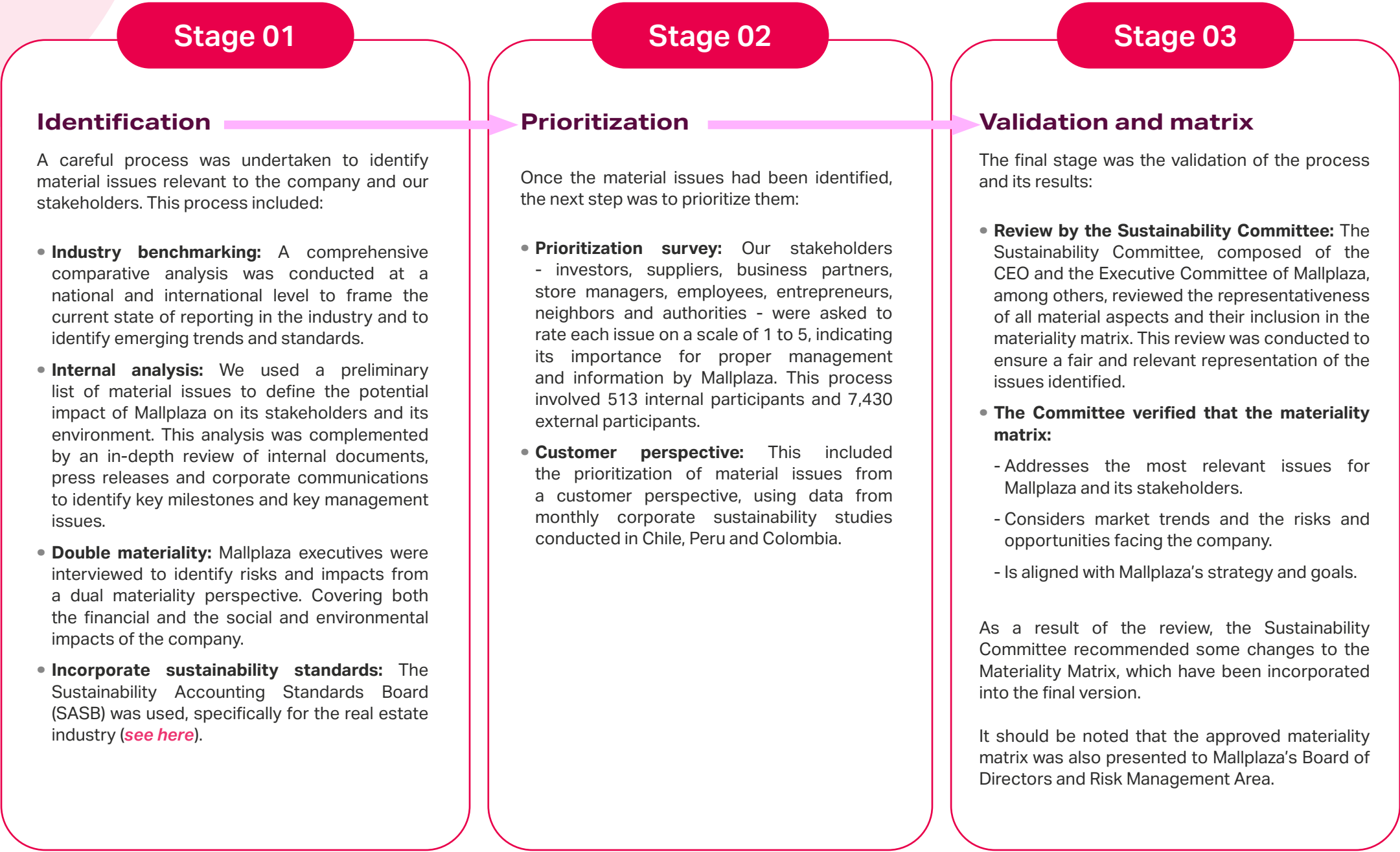
GRI 2-14, 2-25, 3-1, 3-2, 3-3

The materiality process that we carried out in 2022 is based on a detailed and strategic assessment that reflects the issues most relevant to us and our stakeholders. This process assesses the economic, social and environmental impacts of our activities across our value chain, allowing us to address the challenges and opportunities facing our industry in a comprehensive manner.

In 2024, we maintained the issues identified in our 2022 materiality assessment, confirming the continuity and relevance of our initiatives.

① For more information on this process, please refer to our 2022 Integrated Annual Report by [clicking here](#).

An overview of the process and key steps is detailed as follows:





List of material topics

GRI 3-2, 3-3

Material topics are those aspects that have a significant impact on our ability to create value in the long term and are of greatest relevance to our stakeholders. Our material topics are:

Social

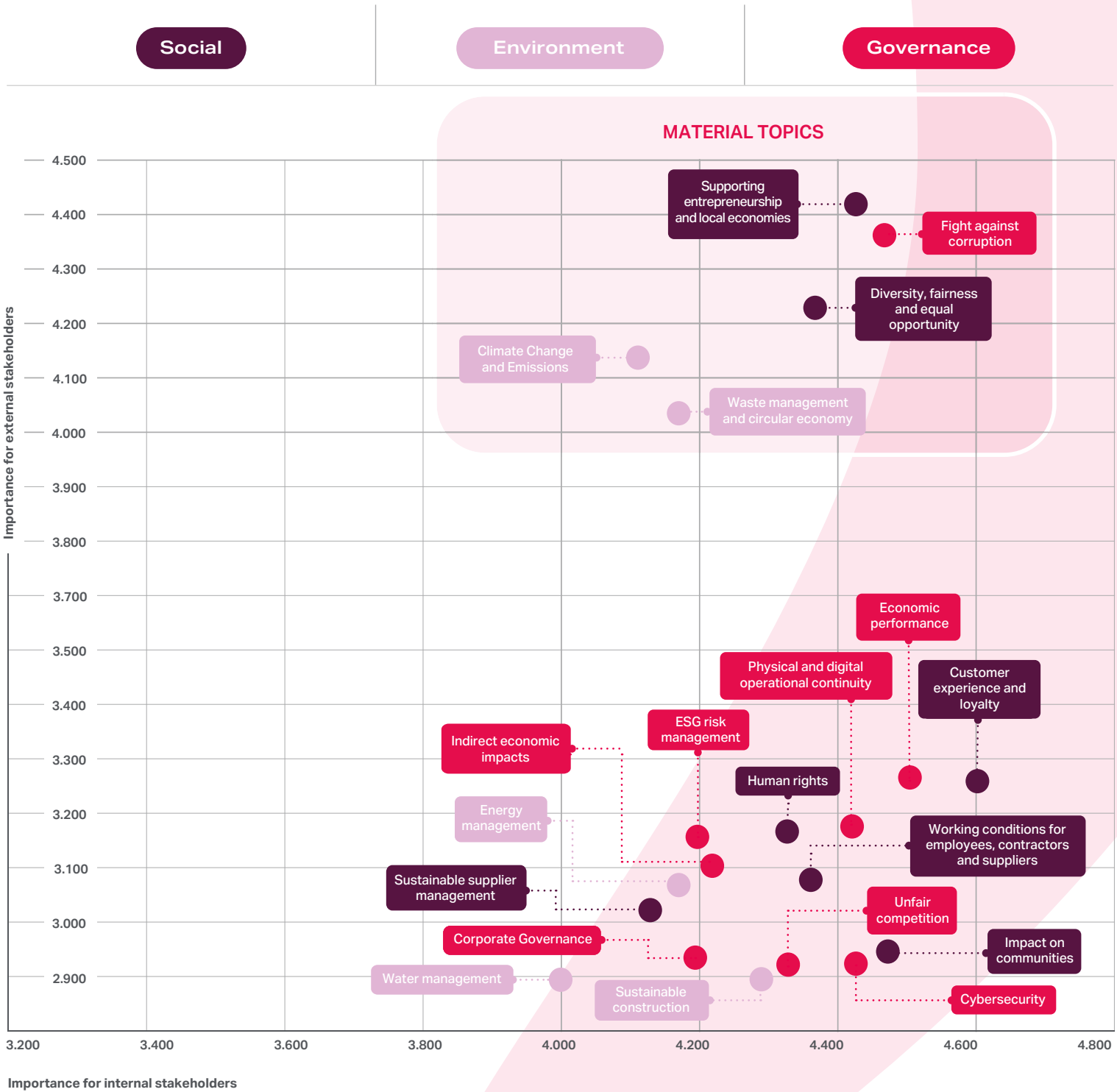
- Impact on communities.
- Supporting entrepreneurship and local economies.
- Customer experience and loyalty.
- Attracting, retaining and developing talent.
- Working conditions for employees, contractors and suppliers.
- Diversity, fairness and equal opportunity.
- Human rights.
- Privacy of personal data.
- Sustainable supplier management.
- Health and Safety.

Environment

- Water.
- Emissions.
- Waste.
- Energy.
- Sustainable construction.
- Climate Change.

Governance

- Corporate Governance.
- Economic performance.
- ESG risk management.
- Fight against corruption.
- Unfair competition.
- Cybersecurity.
- Indirect economic impacts.
- Physical and digital operational continuity.
- Regulatory changes.



As part of our commitment to sustainability, we will update our materiality in 2025.

04

Governance:

We strengthen
our corporate
governance and
risk management



4.1 Corporate structure



Mallplaza Egaña Chile.



4.1.a Corporate governance model

NCG 461 2.1, 3.1.i, 3.5 | GRI 2-9, 3-3

At Mallplaza, we are committed to ensuring that our corporate governance and risk management framework is robust and effective. We use the G20 and OECD Corporate Governance Principles as guiding references, in addition to adhering to the United Nations Guiding Principles on Business and Human Rights, which help us evaluate and improve our regulatory framework.

Our governance structure is comprised of the following:

Shareholders

Owners of our company, who appoint the members of our Board of Directors and the company's external auditors. Among other matters, they are responsible for deciding and/or approving dividend distribution, the dividend policy and, in some cases, related party transactions.

Board of Directors

The Board of Directors of Plaza S.A. oversees the company's management and is responsible for defining its objectives, strategies, and policies, as well as appointing the CEO. Through the Board meetings, the CEO is aware of and controls our management.

Board Committee

The primary functions of this body include examining reports issued by external auditors, reviewing the balance sheet and financial statements, analyzing transactions between related parties, and monitoring our compliance programs and overseeing the Comptroller's Office.

CEO

The CEO is responsible for implementing the strategy set by the Board of Directors and ensuring the proper functioning and administration of our Corporate Governance. This role encompasses proposing objectives, strategies, and policies to our Board of Directors, as well as delegating their implementation to the Executive Team.

Executive Team

This team is comprised of our company's leading executives, and its function is to manage the various areas that constitute the Mallplaza value chain. The team participates in the definition and execution of the company's strategy.

Committees

These are working bodies in which the members of our Executive Team participate to review the different strategies and agree on the steps required for their execution.



Mallplaza Egaña, Chile.



Mallplaza Arica, Chile.

Nomination and selection of the Board of Directors

NCG 461 3.1.vii, 3.7.iii, 3.7.iv | GRI 2-10

At Plaza S.A., we have a process in place to inform shareholders about the diversity of skills, backgrounds and experiences of the proposed nominees prior to the meeting at which directors are to be elected. In this way, shareholders have the necessary background information to make the best decision, taking into account the strategy, values and challenges that the company communicates to our various stakeholders.

Individuals interested in the position of Board of Directors are required to submit a comprehensive resume detailing their professional history, accompanied by a declaration confirming their suitability for the role.

Note that according to the provisions of article 50 bis of Law No. 18.046, publicly traded companies must appoint at least one independent director. To participate in this process, candidates must be nominated by shareholders representing 1% or more of the company's shares, at least ten days prior to the scheduled date of the Shareholders' Meeting responsible for electing the directors.

Therefore, no less than two days prior to the Ordinary Shareholders' Meeting, the candidate must provide our CEO with an affidavit stating that:

1. The person accepts to be a candidate for Independent Director.
2. The person is not included in any of the circumstances indicated in Article 50 bis of Law No. 18.046.
3. The person has no relationship with our company or the other companies in the group to which we belong, nor with our controller, nor with our company's main executives that could deprive a reasonable person of a reasonable degree of autonomy, interfering with his possibilities.

Shareholders entitled to participate in the Ordinary Shareholders' Meeting must register in advance in accordance with the instructions that will be published on the [company's website](#). Registered shareholders will receive an email, at the address provided when registering, with a link and password, enabling electronic participation and voting at the Ordinary Shareholders' Meeting. On the day of the meeting, shareholders must access the designated web platform using the provided access code to attend and vote electronically. The electronic registration and voting service is provided by DCV Registros S.A., a subsidiary of Depósito Central de Valores S.A.

Our Board of Directors has no formal and permanent Nominating Committee responsible for the process of selecting and nominating directors, as this matter is the responsibility of the company's shareholders.





Induction for new members

NCG 461 3.2.v

As part of the induction process for new Board members, they are provided with the necessary information to facilitate their integration, knowledge and understanding.

Specifically, each new Director will first be invited to meet with the Chief Executive Officer and/or one or more senior officers to receive an overview of the company designed to dispel any doubts or concerns, familiarize him or her with the company’s strategic issues, inform him or her of the principal businesses and make him or her aware of the principal risks to which the company is exposed.

The company’s Corporate Legal, Risk and Compliance Officer shall then provide the new Director with the documents that are relevant for his/her information, taking into account at least the following:

- The by-laws of Plaza S.A.
- The Integrated Annual Report for the previous period.
- Information on the power of attorney system.
- Corporate structure.

- Annual budget of Plaza S.A.
- Audit report provided by the external audit firm for the prior year.
- Internal control report delivered by the external audit firm for the prior year.
- Essential events sent to the Financial Market Commission during the previous year.
- The most relevant current legal framework applicable to the company, its Board of Directors, and main executives.
- Regulatory compliance management report.

Finally, the new Director is provided with the minutes of the Board of Directors’ and Shareholders’ Meetings from the previous two years. This allows him or her to be aware of the main decisions taken by the company and the considerations on which such decisions were based.





Diversity on the Board of Directors

NCG 461 3.2.xiii.a, 3.2.xiii.b, 3.2.xiii.c, 3.2.xiii.d, 3.2.xiii.e | GRI 2-9, 3-3, 405-1

Of the total of nine members of the Board of Directors, 22% are women and 78% are men, and the average number of years in in their position is nine years.

2024			
		No	%
Gender	Men	7	78%
	Women	2	22%
Nationality	Chilean	9	100%
	Foreign	0	0%
Age group	< 30 years old	0	0%
	30 to 40 years old	0	0%
	41 to 50 years old	2	22%
	51 to 60 years old	5	56%
	61 to 70 years old	1	11%
	70< years old	1	11%
Years of service	< 3 years old	1	11%
	3 a 6 years old	3	33%
	6 a 9 years old	0	0%
	9 a 12	1	11%
	12 or more years	4	44%
Disability	Men	0	0%
	Women	0	0%

Although we have policies in place to promote diversity within Mallplaza, these are not applicable to the Board of Directors.



Mallplaza Mirador Biobío, Chile.



Knowledge matrix of the Board of Directors

NCG 461 3.2.iv | GRI 2-9, 3-3, 2-17

The members of Mallplaza’s Board of Directors have experience that aligns with the company's requirements. The relevant areas of knowledge are indicated below.

Director	Profession or occupation	Postgraduate/ Specialization studies	Tenure on the Board of Directors	Independent director (in accordance with art. 50 bis of Law No. 18.046)	Current or past participation in the Boards of Directors of other companies (both at Mallplaza and in other organizations)	Participation in non-profit organizations
Sergio Cardone Solari	Business Administrator from Pontificia Universidad Católica de Chile	No information	15 years	No	• Director of Falabella Retail S.A. • Director of Falabella Inversiones Financieras S.A. • Director of the real estate company Enaco Haldeman Mining Co. • Director of Parque del Recuerdo.	• President of “Corporación 3xi”, a non-profit organization that promotes links between companies and communities. • Participation in “Juntos x la infancia”, a non-profit organization that links companies with foundations that provide long-term support to children in state care. • Participation in “Juntos por la reinserción”, a non-profit organization that helps ex-convicts find jobs. • Participation in “Juntos por la calle”, a non-profit organization that helps the homeless find help and jobs.
Paul Fürst Gwinner	Business Administrator	No	16 years	No	• Alternate Director of Banco Chile. • Director of Terraservice, a drilling company. • Director of Ventana Minerals mining company. • Former Director of Parque Arauco for 12 years.	No
Carlo Solari Donaggio	Civil Engineer from Pontificia Universidad Católica de Chile	MBA from the Wharton School, University of Pennsylvania	15 years	No	• Director of Falabella S.A. • Director of Mallplaza S.A. • Director of Falabella Financiero S.A. • Other boards in non-profit organizations. • Vice-president of Fundación Paz Ciudadana. • Advisor at Centro de Estudios Públicos. • Director of Corporación de la Educación Aptus Chile. • Director of Fundación Il Posto.	• Advisory member of the Board of Directors of the Wharton School for Latin America. • Vicechairman of the Board of Centro de Estudios Públicos. • Member of the Board and founder of Aptus, a non-profit organization that supports the education of children from low-income families.



Director	Profession or occupation	Postgraduate/ Specialization studies	Tenure on the Board of Directors	Independent director (in accordance with art. 50 bis of Law No. 18.046)	Current or past participation in the Boards of Directors of other companies (both at Mallplaza and in other organizations)	Participation in non-profit organizations
Claudia Manuela Sánchez Muñoz	Business Administrator from Universidad Adolfo Ibáñez	MBA from Harvard University. First Chilean woman to graduate with an MBA from that university	6 years	Yes	• Director of Banco de Crédito e Inversiones. • Director of Viña Luis Felipe Edwards.	• Director of Fundación Make a Wish. • Director of Corporación del Patrimonio Cultural de Chile. • Member of Finance and Business Circle of ICARE. • Member of the Advisory Board of the Latin American Center of Tsinghua University. • Member of the Advisory Council of the Capital Markets of the Chilean Ministry of Finance.
Alejandro Puentes Bruno	Business Administrator from Pontificia Universidad Católica de Chile	MBA from Harvard University	4 years	No	• Chief Executive Officer of Servicios Financieros Altis S.A. • Director of Marine Farm S.A.	No
Tomás Eduardo Müller Benoit	Business Administrator and Economist from Universidad Finis Terrae	MBA from the FW Olin School of Business, Babson College, Boston, USA	14 years	No	No	No
Juan Pablo Montero Schepeler	Industrial Civil Engineer from	No	9 years	No	Other responsibilities within the Group: • Director of Banco Falabella Chile. • Director in other Falabella Boards in Chile, Peru, Argentina and Colombia. Other responsibilities outside the Group: Director of Inverfal Perú S.A.A. • Previously, he was a member of Falabella's Department Store Division, Director of the Asia Pacific Chamber, the Peruvian-Chilean Chamber of Commerce and the Chilean-Argentine Chamber of Commerce.	• Director of Corporación CPA Rupanco S.A.



Director	Profession or occupation	Postgraduate/ Specialization studies	Tenure on the Board of Directors	Independent director (in accordance with art. 50 bis of Law No. 18.046)	Current or past participation in the Boards of Directors of other companies (both at Mallplaza and in other organizations)	Participation in non-profit organizations
Pablo Eyzaguirre Court	Civil Industrial Engineer from Pontificia Universidad Católica de Chile	MBA from The Wharton School of the University of Pennsylvania. MA in Administration and International Studies from The Lauder Institute.	5 years	No	• Executive Director of Urbem Capital (real estate investments). • Founder and director of Prius Ventures (fintech venture capital) Partner in management, innovation and digitalization consulting firms Registered in the Register of Directors of the Superintendency of Pensions. • Former consultant in retail companies and financial institutions in Mexico, Brazil and Chile. • Director of several real estate and financial companies.	No
Dafne González Lizama	Lawyer from Universidad de Chile	Master of Corporate Law, Universidad Pompeu Fabra, Barcelona	2 years	No	No	• Founding Partner of Corporación Red MAD Mujeres Alta Dirección. • Facilitator of the Global Initiative #IamRemarkable. • Member of the International Bar Association (IBA).

We have no directors with risk management or audit experience.

Our Board of Directors participates of at least an annual training day to ensure that our management team is well-informed and able to make optimal decisions and execute their responsibilities effectively.

The following dates have been set for these sessions in recent years:

Year	Date
2017	April 20 and August 24
2018	May 16 and October 24
2019	May 15
2020	May 11 and October 21
2021	May 5 and October 20
2022	May 5 and October 20
2023	November 9
2024	June 6

ESG and risk issues were addressed at the 2024 training.

In addition, our directors have access to a digital learning platform that includes five modules, each with a corresponding assessment on the following subjects: fiduciary duties of directors; antitrust; crime prevention - criminal liability of legal entities; personal data; and integrity.



Remuneration of the Board of Directors

NCG 461 2.3.3, 3.2.ii, 3.2.xiii.f, 3.3.iii, 3.4.iv | GRI 2-19, 2-20, 3-3

Each year, the Shareholders’ Meeting of Plaza S.A. approves the remuneration of the Directors and the members of the Board of Directors. As per the resolution made by the Ordinary Shareholders’ Meeting on April 22, 2024, a fixed monthly pay has been established for the financial year, equivalent to 120 UF for each month or portion of a month during which they are in office. For the Chairman of the Board, his fixed monthly pay was set at 240 UF for each month or portion of a month during his tenure. There is no gender pay gap on the Board.

With respect to the determination of directors' fees and remuneration, we would like to point out that we do not have consultants involved in the determination of remunerations, but rather an internal review of the fees of similar companies in the country is conducted to prepare the proposal to be presented to the Shareholders’ Meeting. Furthermore, Mallplaza has no Ownership Interest Policy for its Directors.

Remuneration of members of the Board of Directors	2024			2023		
	Fixed pay	Remuneration for participation in the Board Committee	Total	Fixed pay	Remuneration for participation in the Board Committee	Total
Sergio Cardone Solari	\$ 108,200,564	N/A	\$108,200,564	\$ 103,788,424	N/A	\$ 103,788,424
Paul Furst Gwinner	\$ 54,100,280	N/A	\$ 54,100,280	\$ 51,894,213	N/A	\$ 51,894,213
Manuela Sánchez Muñoz	\$ 54,100,280	\$ 67,625,354	\$121,725,634	\$ 51,894,213	\$ 59,549,136	\$ 111,443,349
Carlo Solari Donaggio	\$ 54,100,280	N/A	\$ 54,100,280	\$ 51,894,213	N/A	\$ 51,894,213
Alejandro Puentes Bruno	\$ 54,100,280	N/A	\$ 54,100,280	\$ 51,894,213	N/A	\$ 51,894,213
Tomás Müller Benoît	\$ 54,100,280	\$ 33,812,678	\$ 87,912,958	\$ 51,894,213	\$ 29,774,566	\$ 81,668,779
Juan Pablo Montero Schepeler	\$ 54,100,280	\$ 33,812,678	\$ 87,912,958	\$ 51,894,213	\$ 29,774,566	\$ 81,668,779
Pablo Eyzaguirre Court	\$ 54,100,280	N/A	\$ 54,100,280	\$ 51,894,213	N/A	\$ 51,894,213
Dafne González Lizama	\$ 54,100,280	N/A	\$ 54,100,280	\$ 51,894,213	N/A	\$ 51,894,213

N/A: Not applicable

Name	Ownership interest
Tomás Müller Benoît	No direct ownership interest (1)
Dafne González Lizama	None
Sergio Cardone Solari	No direct ownership interest (2)
Paul Furst Gwinner	1.2361% (3)
Alejandro Puentes Bruno	None
Pablo Eyzaguirre Court	None
Manuela Sánchez Muñoz	None
Juan Pablo Montero Schepeler	None (4)
Carlo Solari Donaggio	No direct ownership interest (5)

- (1) The Director has an indirect ownership interest of 0.469% through Rentas Tissa.
- (2) The Director has an indirect ownership interest through the controlling interest.
- (3) The Director has an indirect ownership interest equivalent to 2.1698%. Through Inversiones Avenida Borgoño Limitada (14.02%), he has a combined ownership interest of more than 10% with his spouse and/or relatives up to the second degree of consanguinity or affinity.
- (4) He has an indirect ownership interest equivalent to 0.00895% through shares of S.A.C.I.
- (5) The Director has an indirect ownership interest through the controlling interest.



Mallplaza Los Domínicos,
Chile.

Board activities

NCG 461 3.2.iii, 3.2.vi, 3.2.vii, 3.2.viii, 3.2.x, 3.2.xii.a, 3.2.xii.b, 3.2.xii.d, 3.3.v. | GRI 2-9, 2-16

According to the Mallplaza bylaws, the minimum frequency for ordinary board meetings is monthly, and each meeting lasts an average of four hours. These meetings are scheduled for January each year and the materials related to them are made available to the Directors the week prior to the meeting through an electronic platform with safety measures to ensure the confidentiality of the information of all reports and presentations used for the analysis and discussion of each meeting. In particular, a comprehensive report on the management of the company and its subsidiaries. This report includes an analysis of the evolution and the most important variables and indicators of the activities.

To facilitate the development of the meetings and the participation of the directors, and in accordance with the provisions of General Rule No. 40 of the Financial Market Commission, remote participation through platforms that allow interaction in real time and in a simultaneous and permanent manner is provided.

Once the minute has been reviewed and electronically signed by the directors present, a copy of the document is sent to them. It is important to note that all meeting minutes, records, documents, and statements of responsibility are meticulously maintained in a secure and recognized system.

During the course of 2024, a total of 20 meetings were held, with an average attendance rate of 95%.

	2024	2023	2022	2021
Average attendance at Board meetings (%)	95%	97.7%	98.6%	98.0%

There is no minimum attendance requirement for the Board meetings.

The importance of the Board's role in the strategic oversight and evaluation of operations stands out among the Board's activities in 2024. This is achieved through two key activities: the first focused on planned field visits to the shopping malls Mallplaza Vespucio, Mallplaza Alameda, Mallplaza Dominicos, Mallplaza NQS in Bogota and Mallplaza Cali.

The second activity relates to meetings with Mallplaza's critical units.



Recognizing the importance of proper management of our Board Committee and Board of Directors, we have established a Board Advisor Hiring Policy, which sets forth the rules for engaging individuals or entities to provide professional services in auditing, tax, financial, accounting, legal or other matters, so that they act in accordance with applicable laws, internal regulations and the specific principles set forth in the policy.

Expenses for consultancies contracted by the Board of Directors: CLP\$110,552,846.

Expenses for consultancies contracted by the Board Committee: CLP\$0.



Meetings of the Board with critical units

Risk Management Unit	Frequency of meetings	Annual
	Main topics addressed	High-level risks
	Participation of the CEO or other senior executive	Yes
Internal Audit Unit	Frequency of meetings	Annual
	Main topics addressed	- Annual Audit Plan - Results of Audits performed
	Participation of the CEO or other senior executive	Chief Executive Officer and Corporate Legal, Risk and Compliance Officer (Secretary)
Social Responsibility Unit, or with the persons responsible for the equivalent functions	Frequency of meetings	Annual
	Main topics addresseds	Sustainability Management
	Participation of the CEO or other senior executive	Yes
External audit firm in charge of auditing the financial statements	Frequency of meetings	5
	Main topics addresseds	Management letter Financial Statement review Work plan presentation
	Participation of the CEO or other senior executive	Yes

Meetings of the Board Committee with critical units

Risk Management Unit	Frequency of meetings	Anual
	Main topics addresseds	High-level risks
	Participation of the CEO or other senior executive	Yes
Internal Audit Unit	Frequency of meetings	Monthly
	Main topics addresseds	Comptroller's agenda, audit reports issued, high and critical risk findings identified, status of expired action plans, audit planning, adjustments to the annual plan.
	Participation of the CEO or other senior executive	Chief Executive Officer, Administration and Finance Officer and Corporate Legal, Risk and Compliance Officer (Secretary). Other officers may be invited depending on the topics to be discussed.
Social Responsibility Unit, or with the persons responsible for the equivalent functions	Frequency of meetings	-
	Main topics addresseds	-
	Participation of the CEO or other senior executive	-
External audit firm in charge of auditing the financial statements	Frequency of meetings	3
	Main topics addresseds	Management letter Financial Statement review Work plan presentation
	Participation of the CEO or other senior executive	Yes

There were no meetings between the Boad Committee and the Social Responsibility Unit, or with the persons responsible for the equivalent functions.



Evaluation of the Board

NCG 461 3.2.ix, 3.2.ix.c | GRI 2-18



Mallplaza Biobío, Chile.

In order to evaluate the effective and efficient performance of each member of the Board of Directors, we have two mechanisms: an annual self-evaluation and an evaluation by an external consultant.

Self-evaluation

- A self-evaluation of the Directors' performance is conducted in accordance with a set of corporate governance guidelines required by Chilean law. This evaluation considers the functioning and composition of the Board of Directors, the relationship between the company, its shareholders and the public, as well as risk management and control.
- As a result of these evaluations, we identify areas in which directors can receive training, strengthen their skills and continue to improve.

Annual Evaluation

- This consists of a questionnaire for Mallplaza directors on corporate governance practices, suggestions for improvement and relations with the management team.

- The purpose of the questionnaire is to diagnose the definition of roles and responsibilities in the management of the company, the structures and processes necessary for decision-making, the level of commitment of the directors, among other aspects, in order to evaluate the effectiveness and efficient performance of the Board of Directors.

In 2024, there was no independent evaluation process of the Board's performance. In 2024, the engagement of an international consultant with expertise in shopping malls was maintained, which is not related to an evaluation of the Board's performance.

The last evaluation of the Board of Directors was carried out in 2023, which is not related to an evaluation of the performance of the Board of Directors.



4.1.c

Board Committee

NCG 461 3.3.i, 3.3.ii, 3.3.iii, 3.3.iv, 3.3.vii | GRI 2-9

The company’s Board Committee was constituted at the Board of Directors meeting on April 24, 2019, based on the provisions of Article 50 bis of Law No. 18.046 and Circular No. 1.956 of the Financial Market Commission (CMF).

The Committee meets at least once a month and reports to the Board of Directors on related party transactions and corporate policy proposals every time it has reviewed them. It also reports annually on its activities as required by law.

Its functions include the following:

- Reviewing the reports of the external auditors, as well as the balance sheet and other financial statements (FS).
- Analyzing related party transactions (to see transactions between related parties reviewed by the Committee, [click here](#) to access our FS)
- Reviewing and monitoring the risk management strategy.
- Reviewing the policies to be submitted to our Board for approval.

- Reviewing the progress of the Compliance Programs.
- Reviewing the remuneration systems and plans for our Managers and Senior Executives.
- Reviewing the results of the audits performed by the Comptroller’s Office and managing the improvements implemented to strengthen Mallplaza’s control environment.

Members:

Name	Position	Year of joining the committee
Manuela Sánchez Muñoz	Independent Director and Chairwoman of the Board Committee	April 24, 2019
Juan Pablo Montero Schepeler	Director	April 24, 2019
Tomás Müller Benoit	Director	April 24, 2019

During 2024, the Committee performed activities that are detailed in the Committee’s Annual Report, which can be found in the [Appendices](#).



Mallplaza Los Dominicos, Chile.



4.1.d
Mallplaza
Executive Team

Key executives

NCG 461 3.4.i

Our company is led by 10 key executives, who are responsible for implementing and managing Mallplaza’s strategy, as well as ensuring the continuous growth of our company.



Fernando de Peña Iver

7.556.207-1
Civil Engineer

Chief Executive Officer

Joined the company in 1990 and has held the position of CEO since then. In 2008, he was appointed Corporate CEO of Plaza S.A.

The Chief Executive Officer is the company’s top executive, responsible for leading its development and growth.



Óscar Munizaga Delfín

7.036.855-2
Business Administrator

**Corporate Development
and New Business Officer**

Holds the position since: 2021
Joined the company in: 1992

The Corporate Development and Business Officer defines and leads the strategic direction for growth (brownfield, greenfield and M&A), fulfilling the value proposition in our shopping malls and contributes to the current and future development of the company.



Derek Schwietzer Tang

48.223.880-7
Economist

**Corporate Administration
and Finance Officer**

Holds the position since: 2023
Joined the company in: 2023

Responsible for the guidelines and strategy of financial structuring, investor relations, administrative processes and business analytical support for Chile, Peru and Colombia. He is also the person who leverages the growth of Mallplaza and seeks to constantly improve the value proposition to visitors and business partners by co-creating efficient, scalable and secure solutions using technology and data to simplify processes and get to know our customers.



Pablo Pulido Sierra
27.588.745-5
Business Administrator
Manager of the Chile and Colombia divisions

Holds the position since: 2024
Joined the company in: 2015

He is responsible for promoting the commercial and value proposition of Mallplaza in Chile and Colombia, optimizing the spaces in the malls and exploring new formats in the mix of products and services, enriching the proposition for business partners and visitors. He also leads the management of malls and commercial areas with the aim of consolidating the best value proposition for visitors in the shopping malls of both countries. Finally, he is in charge of the regional strategy and implementation of operational services in Chile, Peru and Colombia, as well as the marketing and customer experience strategy, with the objective of contributing to the company's growth, development and consolidation by designing and developing initiatives for our consumers, ensuring positive experiences and loyalty, strengthening the brand positioning and increasing our flows and market share in the Andean Region.



Cristián Somarriva Labra
7.719.111-9
Industrial Civil Engineer
Peru Division Manager and Projects and Construction Manager

Holds the position since: 2024
Joined the company in: 1992

He is responsible for promoting the commercial and value proposition of Mallplaza in Peru, optimizing the spaces in the malls and exploring new formats in the mix of products and services, the proposition for business partners and visitors. He also leads the Management of Malls and Commercial Areas of the Peru Division, with the aim of consolidating the best value proposition for visitors in the shopping malls. In addition, he leads the Projects and Construction Management, which supports the development, definition and management of engineering and architectural projects at the regional level.



Christopher Banfield Erazo
19.454.847-8
Business Administrator
Strategy and Innovation Officer

Holds the position since: 2023
Joined the company in: 2019

He supports the company and the CEO in the design and alignment of strategy. He is also responsible for driving innovation by seeking new value propositions for business partners, developing new revenue streams that simplify the lives of our visitors in Chile, Peru and Colombia, developing omnichannel offerings and looking for digital solutions that eliminate friction in the visitor experience.



Vicente Núñez Pinochet
8.752.189-3
Construction Engineer
People Officer

Holds the position since: 2014
Joined the company in: 2014

Head of People Management for Mallplaza's operations in Chile, Colombia and Peru. In this role, his primary responsibilities include attracting and developing exceptional talent to drive the company's strategic initiatives, addressing the ongoing challenge of cultural transformation, which is closely linked to the company's evolving organizational processes, and leading change management initiatives and the successful implementation of new work dynamics.



Luis Hernán Silva Villalobos
7.315.274-7
Lawyer
Corporate Legal, Risk and Compliance Officer

Holds the position since: 2011
Joined the company in: 1999
He advises all areas of the company on legal, corporate and governance matters in Chile, Peru and Colombia. He also designs, coordinates and develops compliance and risk programs at the regional level.



María Irene Soto Layseca
8.308.174-0
Journalist
Corporate Affairs Officer

Holds the position since: 2018
Joined the company in: 2018
The Corporate Affairs Officer is responsible for managing the risks associated with the company's interaction with its main stakeholders in the region, ensuring Mallplaza's high standing in terms of public image, as well as establishing fluid relationships with the community and authorities. Additionally, the Corporate Affairs Officer oversees the company's internal and external corporate communication and is responsible for the formulation and execution of sustainability plans, as well as for relations with communities associated with shopping malls, thereby generating shared value.



Ana Karina Navarrete Fuentes
12.497.723-1
Certified Public Accountant & Auditor
Comptroller

Holds the position since: 2021
Joined the company in: 2021
She helps the company achieve its objectives by providing a systematic and disciplined approach to evaluating and improving the effectiveness of management, control and governance processes. She analyzes and verifies compliance with the set of methods and measures adopted within the company to safeguard its resources, verifies the accuracy and veracity of financial and administrative information, and stimulates compliance with the prescribed policies in accordance with the objectives set by the Board of Directors and current regulations.

* Mauricio Mendoza Jenkin was part of the Executive Committee as Manager of the Colombia and Peru Division between 2021 and 2024, the year in which he assumed new responsibilities in the company.



Mallplaza Los Domínicos,
Chile.

Remuneration of senior executives

NCG 461 2.3.3, 3.4.ii, 3.4.iii, 3.4.iv, 3.6.xi, 3.6.xii | GRI 2-19, 2-20

The remuneration of managers and senior executives, as well as the Incentive Program, is examined by the Board Committee and approved by the Board of Directors. Consequently, the shareholders of Plaza S.A. do not express their views on this matter, as it pertains exclusively to the remuneration of the directors and the members of the Board Committee. These matters are reviewed at the Ordinary Shareholders' Meeting held each year. It should be noted that the disclosure of the aforementioned salary structures and compensation and indemnity policies to the general public is not considered.

At Mallplaza, we have an IPE (International Position Evaluation) job evaluation model through which the Mercer consultancy assigns a grade to each position. These grades reflect the responsibility and complexity of each position and its impact on the creation of value for the company. Each IPE has a salary band that is adjusted annually according to market data.

We also have an incentive program for all managers and senior executives. The Board Committee reviews this program annually and it is renewed every three years.

At the beginning of each period, individual and group objectives are set in terms of return on investment, statements of P&L, and specific performance indicators, which are divided into two components: short-term and a Long Term Incentive of three years. This approach encompasses qualitative and quantitative variables, both internal and external to Mallplaza, in alignment with the company's strategic direction. The objective of this incentive plan is to foster executive retention, ensuring that their goals are aligned with the generation of value for shareholders, both in the medium term (through profit) and in the long term (through profitability and share price). This plan provides for the purchase of shares, which are acquired by senior executives through a loan and vested after three years of service.

These bonuses are calculated based on the definition of Key Performance Indicators (KPIs), which are aligned with the management of the respective managements and primarily with the company's strategy and include areas of sustainability, such as profit, EBITDA, NPS measurements, regional ESG (Environment, Social, Governance) survey measurement, commercial management, regional talent density and carbon footprint reduction.

To reflect the company's commitment to sustainability and reducing its carbon footprint, we have integrated these key performance indicators (KPIs) into the roles of several of our senior executives, such as the CEO, the Chile Division Manager, the Corporate Affairs Officer, the Operations Officer and the Corporate Legal, Risk and Compliance Officer. These KPIs, in addition to being linked to the annual monetary bonus, form part of the planning strategy through the Lean Value Tree, a tool that guides the company's strategic management and planning.

It is worth noting that at Mallplaza we have no stock options (payments based on options on company shares) for our key executives.



	2024	2023	2022	2021
Amount of remuneration received by senior executives (CLP):	\$ 6,548,698,287	\$ 6,010,432,253	\$ 5,605,396,634	\$ 3,466,365,124
Amount of the variable components of remuneration received by senior executives (CLP):	\$ 2,838,085,953	\$ 2,843,483,529	\$ 2,682,146,706	\$ 887,640,028
Amount of the fixed components of remuneration received by senior executives (CLP):	\$ 3,710,612,334	\$ 3,166,948,724	\$ 2,923,249,928	\$ 2,578,725,096

Regarding severance pay, Mallplaza adheres to the labor legislation of each country.

The remuneration of the main executives, both fixed and variable, is examined by the Board Committee and approved by the Chairman of the Board¹.

Taxpayer ID Number	Account	Name	Shares	Ownership interest
7.556.207-1	51624	Fernando Victor de Peña Iver	1,913,134	0.0873577%
8.752.189-3	66426	Vicente Andrés Núñez Pinochet	220,492	0.0100681%
7.036.855-2	66440	Óscar Eduardo Munizaga Delfín	780,049	0.0356187%
19.454.847-8	66445	Christopher Farquharson Banfield Erazo	264,146	0.0120615%
27.588.745-5	71044	Pablo Andrés Pulido Sierra	630,309	0.0287812%
28.342.623-8	83833	Derek Schwietzer Tang	142,843	0.0065225%
8.308.174-0	66435	María Irene Soto Layseca	234,616	0.0107131%
7.719.111-9	66429	Cristián Andrés Somarriva Labra	624,300	0.0285068%
7.315.274-7	66436	Luis Hernán Samuel Silva Villalobos	320,285	0.0146249%

¹ The shareholders of Plaza S.A. do not express their views on this matter, as it pertains exclusively to the remuneration of the directors and the members of the Board Committee. These matters are reviewed at the Ordinary Shareholders' Meeting held each year. It should be noted that the disclosure of the aforementioned salary structures and compensation and indemnity policies to the general public is not considered.

The company has no specific share ownership requirements for the CEO and other members of its executive committee.

We have not tracked the ratio of median or average employee compensation to the CEO's annual total compensation.





Main executive committees

NCG 461 3.1.vii

Senior executive committees are tasked with the continuous evaluation, monitoring, and review of Mallplaza’s business strategy to ensure the achievement of its objectives. Each committee has specific objectives aligned with its respective area of responsibility.

Executive Committee

Members:

Executive Team.

Responsibilities:

Based on the company’s business strategy, evaluates, monitors and makes the decisions necessary to achieve the established objectives.

Frequency:

Weekly.

Projects Committee (Execution and Definition)

Members:

Chile and Colombia Division Manager, Peru Division Manager, Regional Project Team, Teams from the Chile, Peru and Colombia Divisions.

Responsibilities:

Evaluation, design, monitoring and implementation of high-impact projects for the growth of the company.

Frequency:

Weekly (execution) monthly (definition).

Growth and Development Committee

Members:

CEO, Corporate Development and Business Officer, Chile and Colombia Division Manager, Peru Division Manager, Corporate Administration and Finance Officer, Corporate Legal, Risk and Compliance Officer.

Responsibilities:

To evaluate and promote the inorganic growth of the company in the markets of interest.

Frequency:

Fortnightly.

Risk and Compliance Committee

Members:

Executive Team, Managers, Risk Sub-manager, Risk and Compliance Officer.

Responsibilities:

The committee is responsible for reviewing the risks identified in our various risk tables and following up on those defined as key by our Board of Directors. It also takes note of and examines our compliance programs.

Frequency:

Quarterly.

Quarterly Strategy Execution Committee

Members:

Executive Team, Enabling Area Managers and Sub-managers leading strategic bets.

Responsibilities:

The committee is responsible for generating discussion in relation to the strategic milestones achieved in the quarter that is coming to a close, together with the objectives to be achieved in the following quarter. They establish measures of success to measure their progress and create action plans to face these challenges, aligning executives and achieving assimilation and responsibility in all teams.

Frequency:

Quarterly.

Data Governance and Information Security Committee

Members:

Corporate Administration and Finance Officer, Data & Analytics Director, Comptroller, People Officer, Corporate Legal, Risk and Compliance Officer, Head of Data Governance and Information Security.

Responsibilities:

Approve the data and security strategy and roadmap to ensure alignment with the strategy. Review adherence to policies based on what has been established. Review the progress of data and security initiatives and management implementation.

Frequency:

Quarterly.



Internal Comptroller

Members:

Comptroller, Executive Team.

Responsibilities:

This committee is convened in relation to needs and is complementary to the internal audit process.

Frequency:

None.

Diversity and Inclusion Committee

Members:

CEO, Corporate Legal, Risk and Compliance Officer, People Officer, Corporate Affairs Officer, Chile, Colombia and Peru Division Managers.

Responsibilities:

This committee reviews and learns about the progress of our strategy and plans related to the promotion of diversity and inclusion of our stakeholders.

Frequency:

Quarterly.

Culture Committee

Members:

Company leaders representing teams from the three countries actively fulfill the important role of agents of change and mobilizers of our culture.

Responsibilities:

Mobilize Mallplaza employees to live the company's purpose and values.

Frequency:

Quarterly.

Talent Committee

Members:

Executive Committee, Talent Sub-manager.

Responsibilities:

To make visible and give continuity to Mallplaza's talent management, showing progress in relation to the retention and development of our talents.

Frequency:

Quarterly.

Integrity Committee

Members:

CEO, Corporate Legal, Risk and Compliance Officer, Corporate Administration and Finance Officer, People Officer, Comptroller.

Responsibilities:

Responsible for advising our collaborators on various ethical issues regarding their actions. This committee receives and addresses ethical queries and complaints from our collaborators, suppliers, customers, and the community. It also oversees the effectiveness of the Integrity Program, which has been approved by our Board of Directors.

Frequency:

Quarterly.

Sustainability Committee

Members:

CEO, Executive Committee, ESG Sub-management.

Responsibilities:

Oversee compliance with the Sustainability Policy and monitor the objectives, targets and indicators of our ESG strategy, which encompasses social, environmental and governance issues, and define the criteria for stakeholder engagement.

Frequency:

Bimonthly.



Succession plan

NCG 461 3.6.x

A succession plan is essential for ensuring the continuity of our company and is a critical component of Talent Management. Its primary objective is to swiftly fill key vacancies that may occur within the organization, whether due to resignations or dismissals. This approach minimizes their impact and maintains the operational continuity of the business. It enables the identification of internal talent, recognizing those who have demonstrated exceptional performance and possess the potential to assume new challenges within the organization. Additionally, we have established a Succession Committee comprising main executives, whose role is vital to ensure the continuity of leadership and effective management across all areas of Mallplaza.

By 2024, the Succession Committee had increased the frequency of its meetings to two per year. These meetings aim to review the pool of potential successors, evaluate potential changes, and anticipate the need for successors for new leaders, ensuring the adaptability and strength of our organizational structure in the face of future challenges.

Additionally, special attention has been given to roles without defined successors. In these cases, the People Management, in collaboration with line managers, identifies, prepares, and/or recruits talent

for the preparation of potential successors in the short and/or medium term. By 2025, the Succession Committee will meet during the first semestre.

Our Succession plan has two key areas of focus:

a. Internal successors at Mallplaza

Objective:

- Provide targeted support to enhance competencies where opportunities for improvement are identified.
- Consideration in the selection process in case of vacancies related to their profile and interest in career development.

b. External successors (focus on Sub-managers and Managers):

Objective:

- The Talent Attraction team contacts the validated successors, making initial contact and identifying real interest in joining the company in the event of a vacancy.
- Consideration in the selection process in the event of vacancies related to their profile.

Operational continuity

NCG 461 3.2.xi

In accordance with our succession plan, we have also implemented an operational continuity plan to ensure the uninterrupted functioning of our operations. To this end, we have developed an "Operating Protocol" for our Board of Directors for emergency or crisis situations. This protocol outlines guidelines to ensure a coordinated and effective response to emergencies or crisis situations that may arise during the development of operations, potentially impacting visitor safety and health or requiring communication responses. In addition, this year we have developed a Crisis Communication Manual for the Board of Directors.

From a prevention point of view, the Board Committee periodically reviews the Comptroller's and Risk reports on the safety of the facilities, reporting to the Board of Directors to ensure the proper functioning of the business and the continuity of diligent administration that protects the value created. This approach avoids any harm to our employees, visitors, and business partners, while safeguarding the interests of our shareholders. In 2024, we initiated a comprehensive review of our facilities in shopping malls, leveraging the expertise of an external entity to identify potential security risks.



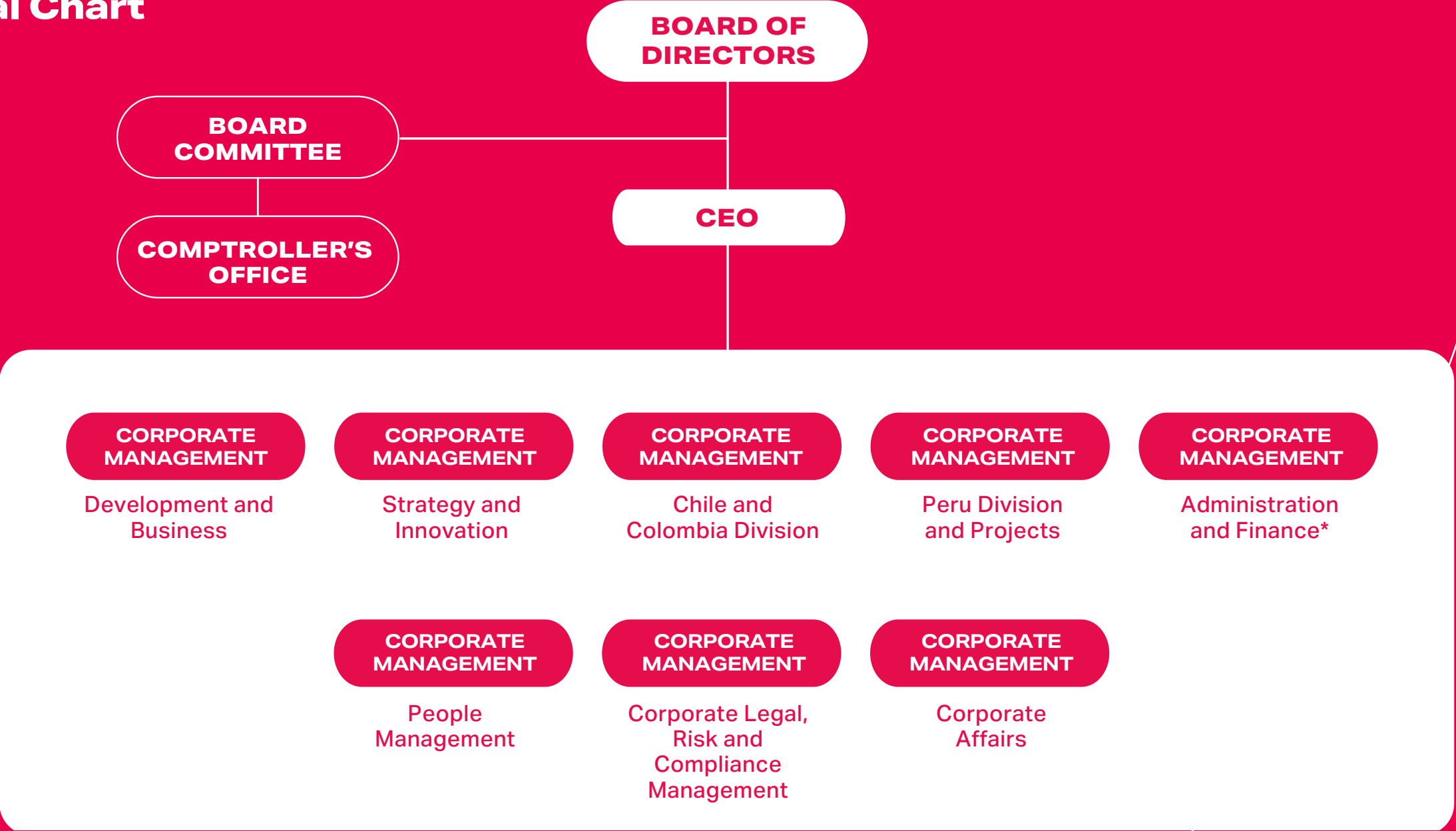
Mallplaza Calama, Chile.



4.1.e

Organizational Chart

NCG 461 3.1



* The Risk Sub-management reports to the Legal, Risk and Compliance Management, while the Finance and Investor Relations Management and the Technology Management report to the Corporate Administration and Finance Management.



4.2 Ethics and Compliance

NCG 461 3.1.iii | GRI 2-23, 2-24, 3-3

At Mallplaza, we demonstrate our leadership through our actions. Our Board of Directors and executive team embody the solid principles and values on which we have built our trajectory of more than 30 years.

Ethical, upright, and unrestricted conduct is fundamental to leading an organization with a presence in three countries, respecting multiculturalism and diversity. Our aim is to position ourselves as a benchmark in our sector, standing out for our integrity. For this reason, we constantly send communications to employees to reinforce the

importance of doing the right thing in the company, as well as training all employees through integrity e-learning.

In addition, all new Mallplaza employees receive an email with all of the company's policies and must complete induction courses for all of the company's compliance programs. In 2024, we held "Integrity Breakfasts" in the three countries to inform new employees about the existence of the Integrity Code and to discuss different case studies, thus creating a culture of integrity.

Mallplaza Piura, Peru.



4.2.a Ethics and transparency

NCG 461 3.1.iii, 3.6.vii | GRI 2-23, 2-24, 3-3

Code of Integrity

To ensure the highest standards of ethical conduct, we have established a Code of Integrity that serves as a framework for our decision-making, providing a clear reference point aligned with the company's values and purpose.

This Code outlines the principles and guidelines for ethical standards and conduct, applicable to all Mallplaza employees and the Board of Directors. It serves as a compass, offering guidance and counsel in situations where ethical dilemmas arise, defining the appropriate course of action and outlining procedures for reporting practices that deviate from the expected conduct.

As a company, we strive to ensure that our employees, suppliers, and third parties adhere to these standards, and we encourage them to do so. Since 2023, Mallplaza's Employee Performance Evaluation has assessed eight competencies related to four key values:

"We are one team"

"We are passionate about the customer"

"We protect the future"

"We are agile"

The ethical behavior of employees is analyzed as part of the value "We protect the future", which considers competencies such as "leading by example" and "being aware of our impact".

Because acting with integrity requires the commitment of all of us who are part of the organization, we have a structure that allows us to appropriately communicate our values and educate employees and others with whom we interact.

To find out more about our Code of Integrity, [click here](#).





The Integrity Committee meets quarterly and is kept permanently informed of the progress of the Integrity Program and the activity of the Integrity Channel.



Mallplaza Arica, Chile.



Integrity Channel

NCG 461 3.1.iv, 3.2.xii.c, 3.6.ix, 3.7.i | GRI 2-25, 2-26, 3-3

We have established an Integrity Channel to facilitate the submission of inquiries and complaints. This channel is a key component of our processes for reporting and escalating matters of concern, including those that may constitute a breach of the internal policies or applicable laws.

This channel may be used by members of the Board, officers, internal and external employees, business partners, suppliers and shareholders to make confidential and anonymous inquiries about ethical matters or to report violations and/or breaches of applicable laws in the country in which we operate or our internal policies to maintain and protect the highest standards of integrity.

The tool is hosted on our website and on our intranet. Alternatively, reports can be made by telephone, by mail, or directly to the Corporate Ethics Management.

Each inquiry or complaint is meticulously handled by our Ethics Management team, serving as the primary filter for addressing concerns. Then, an appropriate

investigation is then conducted by specially trained personnel. Once the investigation is complete, it is evaluated and ultimately reviewed by the Integrity Committee, which considers the application of a possible sanction if the complaint is substantiated.

At Mallplaza, we can apply disciplinary measures in accordance with the provisions of the Code of Conduct, the Code of Integrity, current legislation, and our company's Internal Rules of Order, Hygiene, and Safety. In this way, we can apply disciplinary measures ranging from a verbal warning to dismissal of the employee. These measures are applied in accordance with the severity of the breach, its impact on our company, and the individual's level of responsibility. The due process of investigation, as outlined by current legislation and our company's General Investigation Procedure, must be followed.

In 2024, we received 93 contacts through the Integrity Channel: 33 ethical, 60 non-ethical. During 2024, 11 complaints were closed.

Contact channels:

Contact information for our Integrity Channel

E-mail address:
contactochile@gerenciadeetica.com

Telephone contact:
800 726 100

Our company's website and intranet:
<https://canaldeintegridad.ines.cl/mallplaza/>



Mallplaza Arequipa, Peru.



4.2.b Corporate Policies

GRI 2-15, 2-23, 2-24, 3-3

As part of our ethics policy, we emphasize the importance of preventing irregular behavior, lack of impartiality, or behavior that could be questioned as contrary to the principles of our Code of Integrity.

To provide support and clear guidance, we have several corporate policies in place, including:

- Donations and Memberships Policy.
- Human Rights Policy.
- Crime Prevention and Anti-Corruption Policy.
- Board Advisor Hiring Policy.
- Comprehensive Risk Management Policy.
- Gender Equality Policy.
- Occupational Health and Safety Policy.
- Supplier Relations Policy.
- Antitrust Policy.
- Politically Exposed Persons Policy.
- Environment and Climate Change Policy.
- Diversity and Inclusion Policy.
- Personal Data Protection Policy.
- Sustainability Policy.
- Conflict of Interest Policy.
- Gifts Policy.

- Invitation Policy.
- Information Security Policy.
- Customer Rights Policy.
- Privacy Policy.
- Workplace Harassment, Sexual Harassment and Workplace Violence Policy.
- Manual for the Management of Information of Interest to the Market.

Conflict of Interest Policy

NCG 461 3.1.iii | GRI 2-15

We have a Conflict of Interest Policy that establishes the basis and criteria for the effective declaration of interests by employees, business partners and suppliers. On an annual basis, Mallplaza asks its employees to update the conflict of interest declaration made at the time of joining the company. These declarations are duly managed by the Risk and Compliance Management and the Integrity Committee. In addition, and in the event of any changes, employees may update their declarations at any time using an electronic form.

We send ongoing compliance communications to our employees, business partners and suppliers to make it clear what they should be doing and to provide support when in doubt.

We have a Conflict of Interest Statement that is completed by each employee upon joining the company. It focuses on preventing and mitigating conflicts of interest. In addition, we have an Integrity Committee that reviews such cases.

 To view the Conflict of Interest Policy, [click here](#).

* Conflicts of interest are managed internally and not disclosed to third parties.



Mallplaza Copiapó, Chile.



📄 Anti-trust Policy

NCG 461 3.1.iii, 8.4 | GRI 2-23, 2-24, 206-1

As part of our culture of integrity, we at Mallplaza are committed to competing freely, fairly and loyally, and to proactively comply with anti-trust regulations in all countries in which we operate. Determining which acts constitute anti-competitive behavior and prohibiting them is crucial to maintaining transparency and the values that guide our actions.

Since 2015, we have maintained an Anti-trust Policy and a set of regulatory elements that ensure strict compliance with the law, prevent abusive or anti-competitive behavior, and establish disciplinary measures for any conflicting or illegal actions.

To manage this issue, we monitor the following indicators:

- Employees trained in Anti-trust.
- New employees who have received induction on Anti-trust.
- Integrity Channel activity.
- Annual controls to mitigate risks in this area, which are integrated into our Anti-trust Regulatory Risk Matrix.

📄 To see the Anti-trust Policy, [click here](#).

📄 For historical information on this area, see the sanctions [table appendices](#).

📄 Anti-corruption

NCG 461 3.1.iii | GRI 2-23, 2-24, 3-3

To strengthen ourselves as an organization with solid principles and defined values, we have a clear policy against corruption and bribery in all its forms. We proactively seek to prevent the commission of any crime, with a particular focus on those related to money laundering, financing of terrorism, bribery of national or foreign public officials, and any actions that could result in criminal or administrative liability for the company under local regulations.

To this end, in 2024, we updated our Crime Prevention and Anti-Corruption Policy to align with the provisions of the new Law No. 20.595 on Economic Crimes in Chile.

This policy is of a corporate nature and, as such, applies to all Mallplaza entities. Compliance with this policy is mandatory for all employees.

Main changes in the updated Anti-Corruption Policy:

- Update of the cases that can lead to criminal liability for legal entities.
- Update of the elements that a model of prevention must take into account in order to exempt the legal person from criminal liability once implemented.
- Update of the persons/positions that can generate criminal liability for the legal entity.

Additionally, employees are strictly prohibited from making donations or engaging in any act, contract, or philanthropic operation that could be used to conceal bribes or other acts of corruption.

To view the Crime Prevention and Anti-Corruption Policy, [click here](#).

In addition, we have a Gifts Policy that establishes the general criteria that guide the behavior of all our employees in relation to gifts that, due to their role in the company, can potentially influence commercial or business decisions.

Thus, our Policy prohibits the acceptance of gifts or “invitations” from any supplier, potential supplier, public official, customer, business partner, or competitor. In addition, we have an Invitation Policy that outlines the principles each employee must follow when extending or accepting an invitation.

To view these policies, [click here](#).

Falabella Group Tax Policy

As part of the Falabella Group, our tax strategy and management is governed by the Falabella Tax Policy ([see here](#)), approved by the Board of Directors. This policy details the definitions, criteria and general practices applicable to all Falabella companies in tax matters, with the aim of ensuring compliance with our tax obligations in accordance with the laws in force in each country in which we operate, thus contributing effectively to the development of society through the payment of applicable taxes.

Therefore, we are committed to ensuring that all transactions we enter into have economic substance, a legitimate business reason and market value. We will not engage in transactions or operations in or with low- or no-tax jurisdictions, known as tax havens. In addition, intercompany transactions must always be consistent in price, terms and conditions with those prevailing in the market at the time of approval.

To comply with the above, the Group companies must follow the principles and guidelines set out in the Transfer Pricing Policy ([see here](#)) and in the Tax Information and Coordination Procedure.



Training about anti-corruption

GRI 2-23, 2-24, 205-2

During 2024, we disclosed our anti-corruption policies and procedures to 100% of our Board members, employees, and business partners.

99% of employees received anti-corruption training at the regional level in 2024.

Sexual Harassment, Workplace Harassment and Workplace Violence Policy

NCG 461 5.5 | GRI 2-23, 2-24

At Mallplaza, we are committed to preventing all forms of workplace harassment, abuse, and violence.

During 2024, the Integrity Program was updated to incorporate the new requirements of Law No. 21.643, known in Chile as the "Karin Law". In addition, an update of the Sexual Harassment, Workplace Harassment and Workplace Violence Policy was approved, with the objective of promoting and requiring a work environment in which people are treated with respect and dignity, and their physical and psychological integrity is protected against sexual or workplace harassment in the course of or in connection with the performance of their work.

In 2024, we did not receive any reports related to the Karin Law or regional reports of workplace or sexual harassment submitted to our Integrity Channel. We had one claim for workplace harassment in 2024 that was channeled through the courts.

To reinforce our guidelines in this area, we provided comprehensive training to the entire company in 2024. This training included an e-learning course and face-to-face training for specific groups on the prevention of workplace and sexual harassment and workplace violence.

[Click here](#) to view this Policy.



Mallplaza Trébol, Chile.

Training on the protocol for the prevention of sexual and workplace harassment and workplace violence:	2024			
	TOTAL	CHILE	PERU	COLOMBIA
	Total number of personnel trained in workplace harassment, sexual harassment and workplace violence.	666	513	79
% of total personnel trained in workplace harassment, sexual harassment and workplace violence.	100.0%	99.0%	99.0%	99.0%

During 2024, we did not receive any complaints related to the Karin Law through our Integrity Channel.



🔗 Donations and memberships

GRI 2-23, 2-24, 3-3, 415-1

Donations and political contributions

We have a Donations and Memberships Policy that aims to define the procedure to follow when any of the Mallplaza companies or management receives a donation request from an organization or person outside Mallplaza, or wishes to make a donation to a third party.

Additionally, donations to political proselytizing activities, electoral campaigns, and/or the financing of political parties, as well as participation in such activities, are strictly prohibited. Our Code of Integrity stipulates that all political activities in which our employees are involved must be conducted outside of their working hours and in a manner that does not interfere with their professional responsibilities. This also means that employees are prohibited from using their position, place, or assets of our company for such activities.

📄 To view the Donations and Memberships Policy, [click here](#).

Participation in associations, alliances, and memberships

At Mallplaza, we participate in various national and international associations and organizations with the aim of developing strategic alliances with

common interests and objectives that reinforce our sustainability policy. In this regard, we note that during this year 2024, we incurred CLP\$958,058,000 in associations, alliances, memberships and philanthropic activities.

We are affiliated with the Chambers of Shopping Centers in both Chile and Peru, driven by the strategic motivation of sharing best practices that benefit shopping malls and participating in debates that affect the sector, as well as offering consumers world-class standards. The amount contributed in 2024 was:

Country	Amount*
Chile	\$197,296,731
Peru	\$49,255,521
Colombia	\$11,893,668
Total	\$258,445,920

* All amounts are expressed in Chilean pesos.

In addition, in Chile, we are part of the Board of the Santiago Chamber of Commerce, which aims to promote a balance between economic contribution and positive environmental, social, and governance impacts. This group is composed of companies from various

sectors that are dedicated to responsible business development. They convene to share best practices, including corporate governance, ethics, anti-corruption measures, the circular economy, climate action, sustainable finance and investment, and responsible procurement. The primary objectives of this group include fostering collaboration with the public sector, academia, and citizens, as well as exploring new ideas that can strengthen mutual trust with their stakeholders.

In accordance with the regulations on the criminal liability of legal entities and free competition, we contribute to the Antofagasta Port Community (COPA), a non-profit organization created in 2010 with the aim of bringing together all the actors of the logistics chains and the maritime sector of the port, to work with the community and bring the world of the sea closer to the citizens.

Its mission is to lead and represent the logistics sector of COPA's associates, through the generation of training, links, strategic information, indicators, and best practices that allow the Port of Antofagasta to be the most competitive in northern Chile, in harmonious relationship with the city of Antofagasta. As a concessionaire and complementary activity, we are a founding member of COPA and the amount contributed in 2024 was CLP\$12,140,222.



Mallplaza Trébol, Chile.

In Colombia, we contributed a total amount of CLP\$15,765,120 to the Applications and Innovation Guild. This Guild is accompanying us in the implementation of Mallplaza's omnichannel strategy, advising on the development of solutions such as dark stores, fulfillment, and home delivery.



4.2.c

Compliance program

NCG 461 8.1, 8.2, 8.3, 8.4, 8.5 | GRI 2-27, 3-3, 206-1

Our company’s compliance department is responsible for ensuring that we act correctly in matters of transparency, always in accordance with the current legal framework.

The Board of Directors is responsible for approving the various policies that make up the different compliance programs. These programs encompass elements of dissemination, detection, training, and prevention, including our programs on anti-trust, the environment, human rights, and the protection of customer rights, anti-corruption, personal data, and integrity.

In 2024, training was provided to employees in exposed positions, achieving 100% training in Chile and Peru, and 99% in Colombia.

4.2.d

Crime Prevention Model (CPM)

NCG 461 3.1.iii, 3.6.xiii, 8.4 | GRI 2-27, 3-3

To prevent or mitigate crimes covered by laws No. 20.595 and No. 19.913 by any member of our company, we have a Crime Prevention Model (CPM) and a Prevention of Money Laundering and Terrorism



Financing Program. These programs include a series of policies and procedures in order to comply with the provisions of the corresponding legal framework.

In this regard, in 2024 we continue to standardize the procedures and controls of the compliance programs in the three countries where we are present, since the correct functioning of our MPD depends crucially, among other factors, on the existence of a control environment within our company. The elements that contribute to the existence of this control environment are detailed below:

- Code of Integrity.
- Risk Management Procedure.
- General Investigation Procedure.
- Investment Procedure.
- Sustainability Policy.
- Conflict of Interest Policy.
- Recruitment and donation selection procedures.
- Structure of attorneys-in-fact and legal representatives.
- Politically Exposed Persons Policy.
- Donations Policy.

Actions taken during the year 2024:

 Chile

- ✓ We updated our Risk Matrix and Crime Prevention Model, in accordance with the new Law No. 20.595 on Economic Crimes.
- ✓ We modernized internal regulations after a process lasting several months, which included the review of documents and interviews with senior executives.
- ✓ We performed an analysis of all the changes that the aforementioned new law would involve, and a methodological audit led by the Empresas Falabella, where we emerged as the most advanced company in the Group in terms of compliance.
- ✓ We began a training process with all areas of the company and worked to correct the gaps detected.

 Peru

- ✓ We updated the Risk Matrix and the CPM due to the latest regulatory changes in Law No. 30.424 on Criminal Liability of Legal Entities.

 Colombia

- ✓ We have been certified by BH Compliance, an external third party that certifies that our PTEE is properly implemented.



In addition, we conduct annual training sessions for all employees on crime prevention issues at a regional level, with specialized training provided for positions that interact directly with public officials.

Annual Conflict of Interest and PEP (Politically Exposed Person) Declarations are made by the Board of Directors, Managers, Sub-managers and all exposed positions. We also have compliance software that allows us to determine whether a counterparty is involved in any type of crime or is a PEP. Using this information, we conduct the necessary evaluations.

Money laundering and financing of terrorist

NCG 461 3.1.iii, 8.5 | GRI 2-27, 3-3

With regard to the Anti-Money Laundering and Countering the Financing of Terrorism Program, during 2024 warning signs were updated and employees were trained on this matter. We also updated the Risk Matrix and worked on a segmentation process for business partners and suppliers in Colombia and for suppliers in Chile. Every year, our company runs a campaign called "I Play Fair", with the aim of raising awareness of the minimum controls that all employees must comply with in order to avoid committing crimes, especially those related to money laundering, financing of terrorism, bribery of public officials or between private individuals, incompatible negotiation and, in general, those that

may generate criminal or administrative liability for the company. During 2024, we successfully trained 99% of our employees in the three countries.

From 2021 to the date of this 2024 Report, we had no sanctions related to non-compliance with:

- ✓ The rights of our employees.
- ✓ Anti-trust related to Law No. 20.393.
- ✓ In 2024, we had no cases of customer privacy data leaks or information security breaches.

During 2024, we carried out training in the following topics:

- ✓ Anti-trust
- ✓ Crime Prevention
- ✓ Money Laundering
- ✓ Integrity
- ✓ Sagrilaft/PTEE
- ✓ Environment
- ✓ My Customer
- ✓ Integrity

Regulatory non-compliance associated with customers

NCG 461 8.1

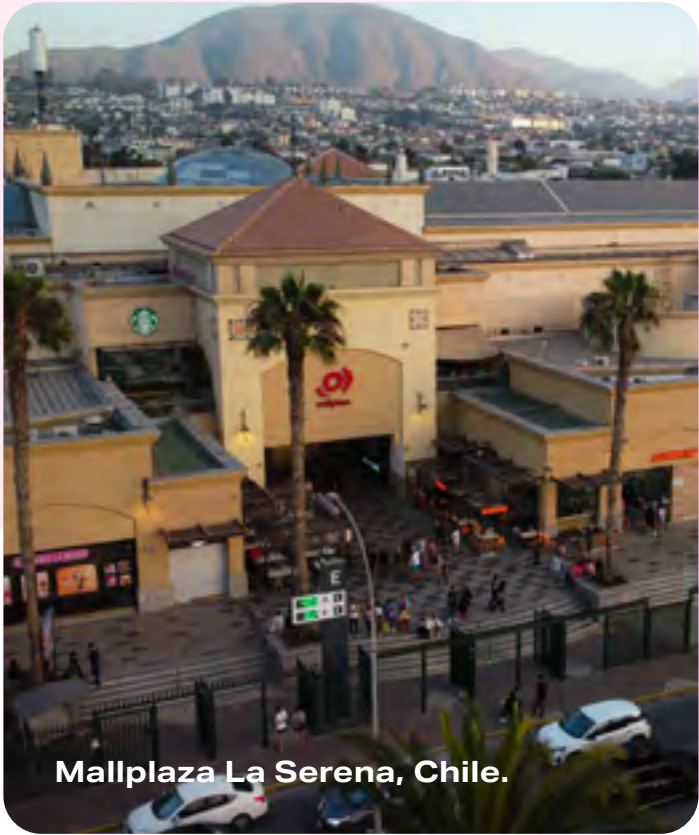
Providing a satisfactory experience to our customers and visitors is what drives us and requires us to act with integrity and in an exemplary manner. For this reason, we at Mallplaza are firmly committed to acting in a respectful and consistent manner with those who prefer us, respecting their rights throughout the process.

In this regard, we have implemented a Customer Rights Protection Program* that includes the following elements:

- ✓ The appointment of a Compliance Officer
- ✓ The identification and implementation of corrective and preventive actions or measures
- ✓ The implementation of controls aimed at avoiding the risks of non-compliance
- ✓ The commitment of the Management Team and the Board of Directors
- ✓ The application of disciplinary measures
- ✓ The response to findings
- ✓ The continuous improvement of the program review.

We also have documents aimed at preventing non-compliance with regulations that protect the rights of our consumers, among which we highlight:

- ✓ Customer Rights Protection Policy
- ✓ Policy for the Preparation of Advertising and/or Promotional Material
- ✓ Policy for the Preparation of Advertising and/or Promotional Material
- ✓ Accident and Incident Handling Procedure
- ✓ Procedure for Handling Audits and Inspections by Authorities
- ✓ Contact Management Procedure
- ✓ Parking Procedure
- ✓ Missing Persons Procedure.



Mallplaza La Serena, Chile.



4.3 Strategy and risk management

NCG 461 3.6.i | GRI 3-3



Mallplaza Antofagasta,
Chile.

In today's dynamic and interconnected global business environment, where uncertainties are growing, effective risk management has become a key strategic discipline for the sustainability and success of organizations. At Mallplaza, we understand that the identification, evaluation, mitigation, and monitoring of risks are not only necessary processes to protect our assets and operations, but are also fundamental to driving innovation, taking advantage of growth opportunities, and maintaining competitiveness in the market.

Risk management enables us to anticipate challenges, effectively manage threats, and comply with regulatory standards, while making informed decisions that align with the company's strategic objectives. This comprehensive and proactive approach fosters an organizational culture that values risks as a natural component of business decisions, reinforcing our resilience and ability to adapt to a constantly changing environment.

The evaluation of risks and opportunities is carried out by means of a qualitative and quantitative analysis, based on solid principles established by the Corporate Risk and Internal Controls Area, which are aligned with the best national and international standards. We use tools and methods such as the COSO Enterprise Risk Management Framework and the ISO 31000 Risk Management Standard. This process is integrated into a multidisciplinary risk management process for the entire organization.



4.3.a
Comprehensive Risk Management Model

NCG 461 3.6.i, 3.6.ii, 3.6.iii, 3.6.v, 3.6.vi | GRI 3-3

We have a Comprehensive Risk Management Policy designed not only to protect the company from adverse events, but also to contribute to the achievement of our strategic and operational objectives. This policy promotes long-term sustainability and provides a clear framework for decision-making, enabling each part of the organization to manage its risks effectively and in line with our vision and mission.

This policy is disseminated at all levels of the organization and is publicly available on our website.

i To view the Policy, [click here](#).

Mallplaza's Comprehensive Risk Management Model, outlined in our Policy, aims to enhance the decision-making process and ensure a coherent and efficient response to any situation that may impact the fulfillment of the organization's strategy.

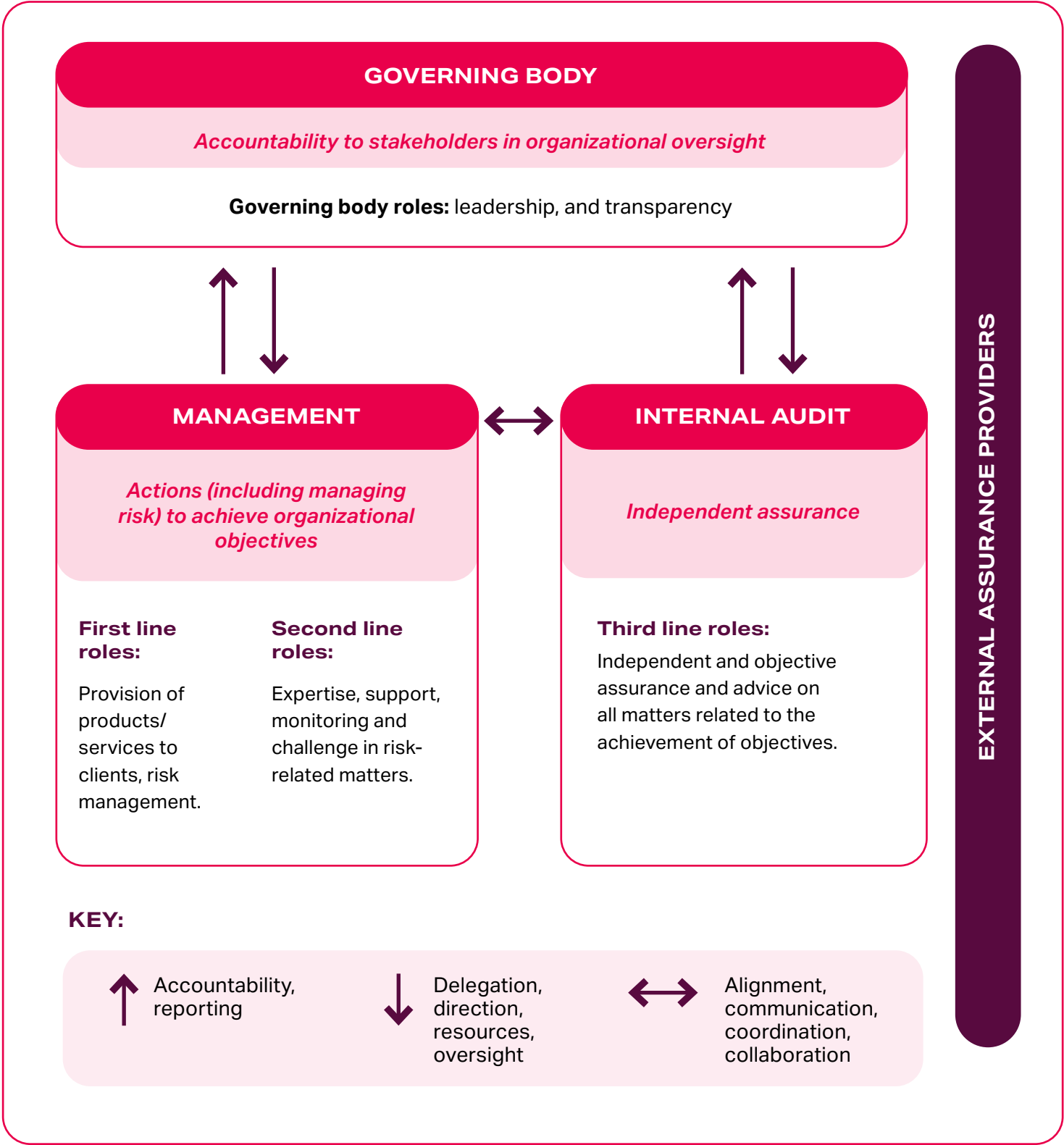
Model and reference frameworks for risk management

SASB IF-RE-450a.2

Our risk management is based on international standards and recognized models that ensure a structured, strategic, and sustainable approach.

Three Lines Model (IIA)

We have implemented a Comprehensive Risk Management Methodology based on the Institute of Internal Auditors' (IIA) Three Lines Model, a robust governance structure, and effective management at all levels of the organization: operational, tactical, and strategic.





Integration of reference frameworks

1. COSO ERM (Enterprise Risk Management)

This framework provides a comprehensive model for identifying, assessing, managing, and monitoring risks, aligning them with strategic objectives. We use COSO ERM to structure our risk management process, integrating it into strategic and operational decision-making and aligned with our organizational goals.

2. ISO 31000 (Risk Management – Principles and Guidelines)

This standard establishes principles and a framework for risk management, promoting a systematic, adaptable, and coherent approach. At Mallplaza, we adhere to the principles of ISO 31000 to ensure transparency and consistency in risk management, thereby strengthening our ability to anticipate and mitigate potential impacts.

3. TCFD (Task Force on Climate-Related Financial Disclosures)

This framework provides recommendations for identifying, assessing, and disclosing risks and opportunities related to climate change. We implemented the TCFD methodology to assess current and future climate risks, integrating them into our sustainability strategy and contributing to the

resilience of our business in the face of environmental challenges.

4. NIST (National Institute of Standards and Technology) Cybersecurity Framework

This framework, developed by the National Institute of Standards and Technology (NIST), provides a risk-based approach to managing and improving cybersecurity. It is structured around five key functions: Identify, Protect, Detect, Respond and Recover.

We use the NIST framework to strengthen our cybersecurity posture, ensuring comprehensive management of technological risks and aligning ourselves with global best practices to protect our assets, data, and operations.

5. ISO/IEC 27001 (Information Security Management System)

This international standard establishes requirements for the implementation, maintenance, and improvement of an Information Security Management System (ISMS), ensuring the confidentiality, integrity, and availability of information.

We adhere to the ISO/IEC 27001 guidelines to implement robust security controls, ensure regulatory

compliance, and protect critical business information, aligning our practices with internationally recognized standards.

These frameworks and models work in a complementary way in the company, allowing us

to manage risks from a strategic, operational, and sustainability perspective. Together, they reinforce our ability to ensure business continuity, mitigate impacts, and seize opportunities, always aligned with our corporate and sustainability objectives.



Mallplaza Iquique, Chile.



Risk management roles

NCG 461 3.6.ii, 3.6.iii, 3.6.v, 3.6.vi | GRI 2-12, 2-13

As part of our Comprehensive Risk Management Model, we have a structured and multidimensional approach that reinforces our commitment to sound risk management, supported by an organizational culture that prioritizes prevention, resilience and continuous improvement. The governance of risk management is structured as follows:

a. The **Board Committee** functions as a strategic body that ensures the identification, evaluation, and adequate management of risks that could affect organizational objectives. Its responsibility is to ensure that risk management is effective, aligned with strategic objectives, and integrated into the organizational culture.

Main functions of the Board of Directors in risk management:

- 1. **Approval of policies and methodologies:** establishes and approves general policies and guidelines for risk management, ensuring that they are adapted to international best practices and standards, such as COSO ERM and ISO 31000.
- 2. **Risk management oversight:** periodically assesses the most critical risks to the organization, reviewing the effectiveness of the controls implemented and the mitigation actions defined by management.
- 3. **Fostering a risk culture:** promoting an organizational culture in which risk management is seen as a shared responsibility at all levels of the company.

4. **Contingency oversight and regulatory compliance:** ensures that the organization has effective mechanisms in place to address legal, regulatory and operational contingencies, promoting robust compliance programs in areas such as integrity, anti-trust, anti-money laundering, consumer protection, the environment, personal data and crime prevention.

b. **Senior management**, plays a pivotal role in implementing, overseeing, and enhancing the risk management system. Their primary responsibility is to translate the strategic directives outlined by the Board of Directors into tangible operational actions, ensuring that risk management is seamlessly integrated into all organizational processes, from strategic planning to daily operations.

Key responsibilities of senior management in risk management:

1. **Implementation of risk policies and strategies:** Senior management is responsible for executing the policies and methodologies approved by the Board of Directors. This involves ensuring that the policies are communicated, understood, and applied correctly in all areas and at all levels of the organization. In addition, they must ensure the adequate allocation of resources and compliance with standards in all the company's operations.

2. **Development and implementation of controls:** in collaboration with the corresponding areas, senior management oversees the internal controls necessary to mitigate the identified risks. This includes the definition of mitigation action plans, which seek to reduce both the likelihood and the impact of critical risks to the organization. Senior management also oversees the implementation of specific controls for strategic risks, ensuring their effectiveness over time.

3. **Risk monitoring and reporting:** It is responsible for continuously monitoring the identified risks and evaluating the effectiveness of the implemented controls. In addition, it must periodically report to the Risk and Compliance Committee and the Board of Directors on the evolution of risks, the effectiveness of controls, and any corrective actions that have been implemented. This ensures that all stakeholders are informed about the most critical risks and progress in mitigation strategies.

4. **Participation in risk roundtables and committees:** Senior management participates in Risk Roundtables and the Risk and Compliance Committee, where the most critical risks facing the organization are analyzed. In these spaces, risks are prioritized, established action plans are reviewed, and the alignment of controls with Mallplaza's strategic objectives is evaluated. Senior management's active involvement in these





committees ensures that risk management remains aligned with business strategy and that timely decisions are made on the allocation of resources to mitigate risks.

C. The **Risk Management Sub-management**, operates as the second line within our risk management model, playing a crucial role in supervising, facilitating, and advising the entire risk management process. This ensures adequate detection, quantification, monitoring, and communication of risks at the corporate level. Through its work, we seek to minimize uncertainty, align risks with strategic objectives, and support decision-making throughout the organization.

Main functions of the Risk Management Sub-management:

1. Risk detection and quantification: it leads the risk identification process, covering all key areas of the organization. We use methodologies based on international standards such as COSO ERM and ISO 31000, which allows us to apply proven and recognized approaches to detect risks effectively and accurately. In this process, the impact and probability of the identified risks are analyzed, considering the company's risk appetite, which allows us to generate a heat map of high-



level risks. Risk identification encompasses both emerging risks and traditional risks, providing a comprehensive and proactive view.

2. Risk monitoring: involves developing and implementing key risk indicators (KRIs) that facilitate continuous monitoring of identified risks. Additionally, it assesses the adequacy and existence of existing controls through design testing and constant monitoring, ensuring that the controls are functioning as expected. This process includes the periodic review of risk and control matrices, which are essential tools for identifying potential failures and enhancing risk management in a timely manner.

3. Risk communication and escalation: facilitates fluid and effective communication with the Risk and Compliance Committee, which meets quarterly to analyze and discuss the most critical risks to the organization. Through this process, we ensure that risks are adequately escalated and that the responsible areas implement timely mitigation plans. In addition, this unit acts as a link between the different lines of defense, promoting alignment and a common understanding of the importance of risk management.

4. First line of defense support: provides solid support to the operational areas (first line of defense), offering the tools, methodologies, and

In 2024, the Risk area moved from the Administration and Finance Management to the Corporate Legal Management. The objective was to strengthen the second line of defense and generate synergies between the two areas.

training necessary to strengthen the identification and management of risks in their daily activities. This support includes the implementation of continuous training programs, as well as the provision of resources that facilitate the adequate management of risks in their respective areas.

5. Management of regulatory documents and action plans for failed internal controls: The Sub-management is responsible for managing internal regulatory documents and ensuring that policies, procedures and regulations are updated in a timely and appropriate manner. The Sub-manager also leads the implementation of action plans to address failed internal controls, which includes documenting corrective plans and ensuring follow-up to address residual risks.



6. Coordination of Risk Roundtables and cross-sectional review of matrices: organizes and coordinates regular meetings of the Risk Roundtables, which are collaborative spaces where multidisciplinary teams convene to review and discuss emerging risks, as well as the effectiveness of the mitigation strategies implemented. It also actively participates in the transversal review of risk and control matrices, ensuring that each area of the organization adopts a comprehensive and preventive approach to risk management.

d. The **Comptroller's Office, through Internal Audit**, plays a crucial role as a third line of defense within our risk management model. This function is responsible for providing an independent and objective evaluation of the effectiveness of and compliance with the policies, procedures, controls, and codes implemented throughout the organization to manage risks. Internal audit acts as a key mechanism to ensure that risk management is carried out in accordance with best practices and international standards, providing a critical view of the efficiency and adequacy of established processes.

In turn, they support second-line areas, such as risk managers, compliance areas, and information security.

Main functions of Internal Audit:

- 1. Verification of the effectiveness of internal controls:** Internal Audit carries out periodic audits and comprehensive evaluations to verify the effectiveness of the internal controls designed and executed by the first and second lines in mitigating identified risks. This includes evaluating the quality of the design of the controls and their operational execution, ensuring that the controls are appropriate for the risks present and that they are correctly implemented at the organizational level.
- 2. Compliance with policies, procedures, and regulations:** reviews and ensures that the policies and procedures established for risk management are effectively complied with throughout the organization. This involves verifying that all activities, both operational and strategic, adhere to regulatory standards, the guidelines defined by the Board of Directors and senior management, and international best practices in risk management. Internal Audit ensures that any deviation from these guidelines is identified and corrected in a timely manner.

3. Findings and recommendations report: Internal Audit prepares detailed reports on the audits carried out, providing an in-depth analysis of the findings and their potential impact on the organization's risk management. In addition, it offers clear recommendations to improve the effectiveness of controls, procedures, and policies, with the aim of optimizing risk management and organizational compliance. These reports are presented transparently and are used as a basis for continuous improvement decisions.

4. Monitoring corrective actions and improvements: after audit reports are issued, Internal Audit plays an active role in monitoring corrective actions and suggested improvements. It oversees the implementation of appropriate measures by responsible areas to mitigate risks and improve processes, ensuring timely and effective execution of corrections. This continuous monitoring contributes to proactive risk management and the strengthening of the internal control system in the long term.



Mallplaza Arica, Chile.



Risk identification and assessment process

NCG 461 3.6.ii, 3.6.v

To identify and assess risks, we conduct a thorough analysis of the impact and likelihood of each risk, considering internal and external factors. First, top executives identify relevant risks, providing specific operational and strategic knowledge, and verify that this initial assessment accurately reflects the organizational reality. Then, the Corporate Risk area reviews, standardizes criteria, and calibrates the results, and submits them for discussion with the responsible executives.

In order to assess the risks and ensure a consistent and transversal evaluation, we updated our probability and impact scales in 2024. These scales allow us to:

- Accurately determine the levels of inherent and residual risk.
- Include objective variables to evaluate the level of assurance of the controls.
- Ensure the comparability of risks in all business units and lines of activity.

Once the risks have been identified and evaluated, treatment strategies are selected based on their level of criticality and the defined risk appetite:

- **Accept:** Maintain the risk if the benefits outweigh the mitigation costs.
- **Reduce:** Implement controls or actions to reduce the likelihood or impact of the risk.
- **Share:** Transfer risks through insurance, outsourcing, or strategic alliances.
- **Avoid:** Eliminate activities or processes that generate the risk, whenever possible and beneficial.

Risk monitoring

NCG 461 3.6.ii, 3.6.v

We employ a control panel that consists of 57 Key Risk Indicators (KRIs) to facilitate risk monitoring and subsequent follow-up. These indicators enable us to assess performance in various areas, including operational, people, financial, credit, compliance, climate change, technology, and information security. These indicators include metrics such as total staff turnover, successfully tested Crime Prevention Model (CPM) controls, operational continuity, carbon footprint, vacancy, credit, liquidity, and financial debt. Periodic reports and review sessions are conducted at two levels:

- **Risk Roundtable:** multidisciplinary teams that identify emerging risks, assess their impact, and adjust the necessary controls. Every three months, our multidisciplinary teams hold working sessions with seven risk roundtables grouped by process to identify emerging risks, evaluate them, and define mitigation actions according to the level of risk concluded. In addition, the indicators on the risk dashboard are monitored according to their operational, people, financial, credit, compliance, technology, and information security categories.
- **Risk and Compliance Committee:** This committee meets quarterly, with the participation of the CEO and the Executive Committee (made up of top

executives). This committee is responsible for escalating critical risks, evaluating the effectiveness of implemented actions, and promoting a culture aligned with strategic objectives.

The risk and control matrices are reviewed periodically to ensure alignment with changes in the environment, processes, and organizational objectives. This process includes updating risks, associated controls, and exposure levels, ensuring their relevance and effectiveness in mitigation. Design tests are also carried out to assess the adequacy and correctness of internal controls in place to mitigate identified risks. The results of these tests inform a continuous improvement process, allowing for necessary adjustments and reinforcements to the controls.

In addition, we develop specific action plans to strengthen internal controls for those that present opportunities for improvement. These plans include concrete measures to close identified gaps, and ensure that controls are effective, efficient, and sustainable over time. We monitor the progress of each plan to guarantee timely execution and expected results on a monthly basis.



Assurance and effectiveness of controls

The effectiveness of internal controls is guaranteed through a rigorous methodology that includes:

- **Control weighting:** based on design, specific weight and monitoring of key indicators (KRIs/KCIs).
- **Design and execution tests:** we validate whether the controls fulfill their initial purpose and detect opportunities for improvement.
- **Continuous calibration:** we ensure that the controls adapt to operational or environmental changes.

Technological tools for risk and control management

We have two technological platforms that strengthen our management:

1. Regulatory governance software:

- It allows us to manage, update and maintain the traceability of internal regulatory documents (policies, standards and procedures).
- It ensures agile consultation and efficient approval across the organization.



2. Risk matrix and control management software:

- It facilitates the formalization, updating, and traceability of our risk and control matrices.
- It allows for the documentation and performance of design tests to validate the effectiveness of controls.
- It ensures transparency and effective monitoring of corrective actions and mitigation plans.

All the information collected makes our risk management more efficient and robust, as the main findings obtained are used to improve our processes, permanently monitoring the execution and results of the measures implemented.

Risk management in line with regulatory compliance

NCG 461 3.6.ii, 3.6.viii | GRI 3-3

Strict compliance with the law is essential for Mallplaza. As such, our risk management is aligned with the laws in force in each of the countries where we operate. We understand that changes in the regulatory framework, in the interpretation of regulatory authorities, or in court decisions could impact our revenue, costs, and operations. To mitigate these risks, we prioritize adherence to regulations related to labor, free competition, urban regulations, consumer protection, human rights, environmental issues, personal data protection, anti-money laundering, and crimes that could result in criminal liability for the organization.

To address these contingencies and ensure regulatory compliance, we have established specific Compliance Programs for each relevant subject area. These programs include:

- **Due diligence:** Exhaustive evaluation of legal and regulatory risks in our operations, especially in the area of human rights.
- **Training and awareness-raising:** Continuous training for employees and key areas on applicable regulations, ethical standards, and best practices.
- **Effective communication:** Internal dissemination of relevant regulatory changes and their potential impact on our operations.
- **Risk matrices:** Identification, evaluation, and monitoring of regulatory risks in each country and business unit.
- **Compliance indicators:** Monitoring of key metrics to evaluate the effectiveness of our compliance measures.
- **Tests of controls:** Periodic validation of the effectiveness of the controls implemented to mitigate regulatory and operational risks.

During 2024, new employees who joined the company reviewed a briefing on risk management. In addition, the Board of Directors received risk training and Mallplaza Colombia received risk management training. Furthermore, information on risk management was disseminated through the quarterly risk roundtables.



Commitment to Human Rights

As part of our social responsibility, we have incorporated Human Rights as a key component of our risk management strategy. To that end:

- We have established interdisciplinary working groups that integrate the areas of Compliance, Risk, and People. These working groups facilitate the identification of Human Rights risks in a timely manner, as well as the evaluation and enhancement of associated controls.
- We implement specific due diligence processes in this area, aligned with international standards, to identify, prevent, and mitigate possible negative impacts on the fundamental rights of our employees, communities, and other stakeholders.
- We develop strategies for awareness-raising, training, and continuous monitoring, promoting an organizational culture committed to the respect and promotion of Human Rights.

Adaptation to regulatory changes and new standards

NCG 461 3.1.iii

Our preventive approach includes mechanisms that allow us to adapt quickly to changes in current regulations or the emergence of new regulations. These mechanisms include:

- **Active regulatory monitoring:** Early identification of regulatory changes and analysis of their potential impact.
- **Regulatory impact assessment:** Determination of necessary adjustments in processes, policies and internal controls.
- **Collaborative action plans:** Design and implementation of corrective or preventive measures in conjunction with operational and support areas, ensuring an effective transition towards compliance with new regulations.

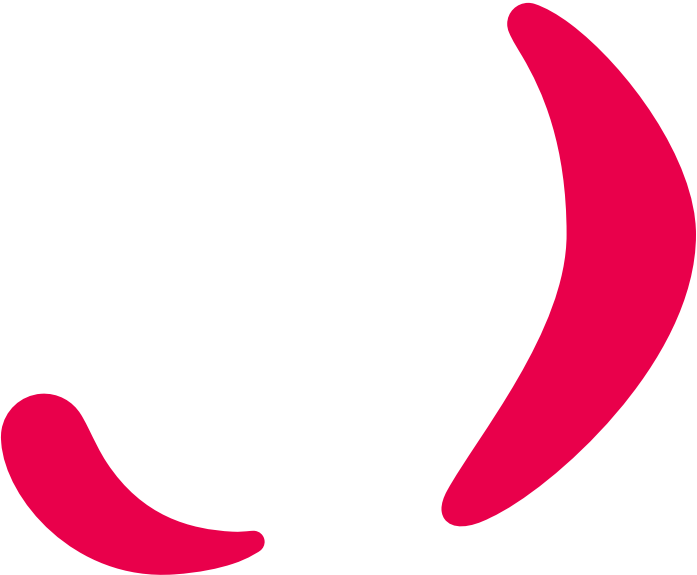
With this comprehensive approach, we strengthen our ability to identify, manage and mitigate regulatory risks, ensuring the sustainability of our operations and respect for the ethical and regulatory principles that guide our management.

In the same line, we conducted the first audit related to the new Economic and Environmental Crimes Law in Chile, where we reviewed the progress made by the organization in relation to the new crimes postulated by the law.

During 2025, we will carry out the audit corresponding to the Karin Law to see how what was agreed was implemented.

In addition, multiple programs have undergone modifications:

- **Anti-Corruption Program:** The Risk Matrix has been updated in accordance with the recently enacted Economic and Environmental Crimes Law.
- **Personal Data Program:** The recommendations made in 2023 concerning the SDP project have been implemented.
- **Environment Program:** The team has been strengthened, and an individual has been hired to oversee environmental compliance in all shopping malls.
- **Anti-trust program:** A review was conducted of the information provided to Falabella, as controllers and, at the same time, customers, we are always reviewing this process to avoid non-compliance.





4.3.b
Key risks

NCG 461 3.6.iv, 6.2.viii | GRI 3-3, 403-2, 403-9, 403-10

OPERATIONAL RISKS

Damage to infrastructure affecting operational continuity or people

Risk description

In the course of our business, we operate various physical facilities. These facilities, goods and assets are subject to events that could affect their operability, such as fires, floods and other types of natural disasters or harmful events. Some of these events and their effects can be controlled or mitigated. Damage to our facilities could render them temporarily or permanently unusable, which could result in economic losses, depending on the extent of the event and the coverage of our insurance policies. Damage to people visiting our facilities, whether they are customers, employees, suppliers, contractors or others, could have legal, economic and reputational consequences for the company.

Management and/or mitigation

Monitoring fire protection systems (detection, suppression and voice evacuation).
Preventive and corrective maintenance.
Emergency response plans.

Monitoring the validity of construction and operations insurance.
Insurance coverage for facilities.

Accidents and/or illness

Risk description

Political, demographic and socioeconomic events, unsafe conditions that cause accidents and/or illnesses in our facilities, or health events such as pandemics or epidemics, among others, could affect the number of available workers needed for our businesses, impacting operations and quality of service, affecting the profitability of the businesses with the greatest demand for workers.

Management and/or mitigation

Joint Committee inspections (planned and unplanned).
Monitoring of workplace safety training activities (induction and workshops).
Review safety conditions (emergency exits and signage).

Review emergency response teams (trained and formed).
Monitoring psychosocial risks (survey).
Verify PPE supply.

Operation without permits and/or their expiry

Risk description

Revocation or errors in renewal of environmental permits, construction permits, industrial patents, etc., leading to closure.

Management and/or mitigation

Centralization of permits.

Failure to attract and/or retain talent

Risk description

To exceed our customers' expectations, we must have highly skilled and dedicated employees in all areas of the organization. Our talent management may be impacted by, among other things, increased competition for digital talent, potential changes in legislation affecting salaries or working hours, demographic changes, unexpected movements in the employment rate, which may affect operations, quality of service and the profitability of the business.

Management and/or mitigation

Training program.
Compensation plan.
Talent attraction program.
Development and retention monitoring.

Benefits and culture program.
Culture survey.
Performance evaluation.



Emerging security trends that impact the integrity of our customers, suppliers and/or employees

Risk description

It is a priority to address the evolution of security threats that could affect the well-being of our customers, employees and suppliers at our facilities. These emerging trends pose significant challenges to the security of our operations in the diverse geographic and cultural environments in which we operate and require us to adopt new strategies in this area.

Management and/or mitigation

Perimeter security patrols.
Adherence to security measures in physical facilities.

Validation of guard certifications.
Monitoring of surveillance systems (CCTV).

TECHNOLOGY RISK AND INFORMATION SECURITY

Information security risk

Risk description

We face the risk that third parties may attempt to infiltrate our systems or the systems of our technology providers to gain access to confidential information about the company, customers or suppliers, or to disrupt, take control of, disable, alter or destroy the technological environment and/or infrastructure. A breach of our information security systems could seriously damage our reputation and adversely affect our future revenues.

Management and/or mitigation

Security compliance in Azure Cloud.
Security compliance in GCP Cloud.
Hardened domains in Cloudflare.
Level of Adherence to PCI-DSS Standard.
Deprecated Unix servers with Deep Security.
Deprecated Windows servers with Deep Security.

Users not vulnerable to phishing (Level 2).
Educate critical users vulnerable to phishing (level 2).
Service accounts with key rotation in Azure.
Service accounts with key rotation in GCP.
High and critical vulnerability remediation rate.

Outages/downtime of key systems

Risk description

All of our businesses use information systems and technologies for various key business processes, whether located in our facilities or provided by suppliers. A failure or weakness in a critical system could disrupt some of these processes, potentially affecting our operations.

Management and/or mitigation

Event monitoring, notification and management.
IT service recovery (DRP).

Technological obsolescence

Risk description

The rapid pace of technological change constantly impacts our systems and the infrastructure in which they operate. Obsolescence management considers the timely incorporation of new tools, adaptation to technological changes and new industry standards. Failure to do so could impact the company's digital transformation processes and the service we provide to our customers.

Management and/or mitigation

Obsolescence Report.
System Prioritization.

Business Continuity.
Deep Security.

Community conflicts

Risk description

It is increasingly important to pay attention to the needs and requirements of the community in which we develop our operations and businesses, as an inadequate process with the community could generate negative externalities that affect the performance of our businesses

Management and/or mitigation

Monitoring community relations plan (operational).
Monitoring of community relations plan (acquisition and/or construction).
Monitoring of environmental commitments.

Evaluation of the management of shopping malls - communities.
Monitoring of complaint management.
Monitoring of social networks.
Monitoring of noise emissions.



COMPLIANCE RISKS

New regulations or more demanding regulatory changes

Risk description

We operate in various countries with legal and regulatory frameworks that may change and/or become more demanding in the future, limiting or restricting the business models developed, increasing costs and affecting profitability and viability.

Management and/or mitigation

- Legislative monitoring.
Regulatory reporting to the Board.
Review regulatory updates - programs.
- Tax regulation monitoring.
Regulatory reporting to Business Unit Board of Directors.

Relationship with suppliers/sellers that do not meet minimum standards

Risk description

We rely on suppliers of key products and services for our operations. If our suppliers violate applicable laws, regulations, internal standards, or fail to meet minimum standards, or engage in practices that are considered unethical, unsafe, or dangerous to the environment or communities, they could harm our reputation, limit our growth, and negatively impact our operating results.

Management and/or mitigation

- Vendor creation and validation (VPF) process.
Collection of background information for third party due diligence.
- Review of suppliers by SII.
Review of contracts.

Non-compliance with rules and/or regulations

Risk description

Failure to comply with certain laws and regulations in the environments in which we operate, which could adversely affect our reputation, market position, or business and financial performance.

Management and/or mitigation

- Manage annually declared conflicts of interest.
Manage ongoing conflicts of interest.
Third party due diligence.
Conduct background checks for third-party due diligence.
Participate in compliance program training.
- Participate in ethics e-learning training.
Compliance clauses.
Minutes of meetings with government officials.
Donation agreement.
Integrity channel.
Participate in investigator training.

Inconsistencies between what is stated and what is done on ESG issues

Risk description

We have the opportunity to differentiate and contribute on the various ESG fronts. However, our commitment to these issues means that we face the risk of being inconsistent in the execution of our processes, so it is essential to monitor and manage the progress of each commitment made against our internal processes.

Management and/or mitigation

- Monitor training on the Communications Manual.
Review ESG commitments.
Review commitment work plans.
- Monitoring of ongoing commitments.
CEO approval of commitments.

Inappropriate behavior toward customers, employees, or third parties

Risk description

Inappropriate behavior toward customers, employees, or third parties, such as discriminatory treatment, mistreatment, harassment, etc.

Management and/or mitigation

- Participate in compliance program training.
Customer security procedures.
- Participate in ethics e-learning training.
Integrity channel.



FINANCIAL RISKS GRI 3-3

Financial Risks

Risk description

Our financial position and operating results depend on economic conditions that are affected by various external factors. As a result, we are exposed to the following risks:

- **Currency risk:** The Chilean peso and the currencies of the other countries in which we operate have experienced significant devaluations and revaluations in the past and may experience significant fluctuations in the future. In addition, fluctuations in the exchange rates of various currencies against the Chilean peso may affect the value of our net investments abroad.
- **Inflation risk:** An increase in inflation, both globally and in the countries in which we operate, could have a negative impact on the profitability of our businesses, especially as we have to operate in a different scenario than usual.
- **Interest rate risk:** This corresponds to the risk of losses due to adverse changes in market interest rates, which could be affected by political and economic events at a global, regional or local level, negatively impacting our costs and expenses.
- **Liquidity risk:** This corresponds to the time gap between cash flows payable and receivable, causing a sudden or unexpected shortage of funds in our businesses, resulting in increased costs to maintain our operation.

Management and/or mitigation

Hedging policy.
Derivative transactions.
Local currency debt (funding policy).

Financial debt indexed to inflation.
Financial debt at a fixed interest rate.
Monitoring of cash and cash equivalent levels.

STRATEGIC RISKS

Uncertain political and economic scenario

Risk description

As a result of wars between countries, changes in government, pandemics or economic recessions, the political and economic scenario in which we operate becomes uncertain, affecting levels of inflation and employment, exposing us to more restrictive legislation, increasing operating costs and reducing growth expectations of the country in question.

Management and/or mitigation

Economic study report.
Report on political and social scenarios.

Macroeconomic variables study (Macro Forecast Framework).
Economic scenario update.

Poor performance of intercompany services (ecosystem functioning)

Risk description

The services we provide between Falabella companies give us great opportunities for efficiency and synergies between them, but it also exposes us to risks associated with the delivery of these services, such as not delivering them on time, with errors or generating duplication of tasks in case of poor coordination or lack of governance.

Management and/or mitigation

Creation of contracts between companies.
Monitoring of SLA compliance.

Being unattractive to business partners (sellers), increasing the level of vacancy, due to the change in customer behavior (business model)

Risk description

Increased vacancy rate of business partners due to recession, economic conditions and political context. To build and maintain a relationship with our customers, we must be able to identify their preferences and buying patterns in a timely manner and respond appropriately and effectively. Failure to do so could impact demand, market share and the growth of our business.

Changes in customer behavior due to an inability to timely identify and respond appropriately and effectively to customer preferences and purchasing trends or patterns (e.g., increase in e-commerce to the detriment of the traditional shopping mall model).

Management and/or mitigation

Vacancy management.
Commercial strategy.
Review of results of the Mallplaza strategy (PVR).

Regional Malls indicators report and roadmap.
Contract management.
Studies and research.

Credit Risk

Risk description

Our financial position and operating results depend on economic conditions that are affected by various external factors. As a result, we are exposed to credit risk, which is the risk of loss resulting from the failure of a counterparty to meet its contractual obligations (risk of default).

Management and/or mitigation

Collection policies and guarantees.
Monitoring of credit indicators.



CLIMATE CHANGE RISKS SASB IF-RE-450a.2

Climate Change

Risk description

The risk that the effects of climate change will cause natural disasters that affect business continuity and/or increase costs in the value chain: This is the potential risk that exposes us to adverse impacts on people, physical assets and economic sectors as a result of adverse weather conditions. These can be physical risks (associated with the disruption of business activities as a result of climatic events or long-term changes in weather patterns) and transition risks (arising from the transition to a low-carbon economy).

Management and/or mitigation

- Review availability of water and electricity backups.
- Monitoring ambient temperature in common areas.
- Review the level of compliance with the training plan related to extreme high temperatures.
- Review protocol in case of extreme temperatures.
- Review availability and maintenance of ventilation and air conditioning systems in common areas.



Cleaning of the Cañaveralero River, Mallplaza Cali, Colombia.



4.3.c

Emerging risks

NCG 461 3.6.iv, 6.2.viii | GRI 3-3

Emerging risks are a source of uncertainty that has recently arisen or has undergone significant change and has the potential to materially affect the objectives and performance of our business. These types of risks can arise from various factors, including changes in the environment, new market trends, technological advances, and socioeconomic variables, among others.

Based on the previous exposure, the existence of an emerging risk with potential impact at the corporate level of the Falabella Group has been identified, which, due to its transversality, also directly affects Mallplaza.

Artificial Intelligence (AI): The fast adoption of artificial intelligence is significantly changing the global business landscape. Due to its rapid evolution, disruptive nature, massive application, and impact on various processes and businesses, it represents a strategic opportunity for innovation and operational improvement, but also introduces new challenges that require rigorous and proactive risk management.

Our analysis has identified three critical issues:

- The first focuses on data management and privacy, where implementing robust safeguards is essential to protect our customers' information and maintain their trust.
- The second focuses on business continuity, ensuring that the integration of AI-based systems strengthens and does not compromise the resilience of our operations and quality of service.
- The third focuses on governance, establishing a structured framework that clearly defines roles, responsibilities and processes for the development and operation of AI systems, ensuring informed decisions and the ethical use of the technology in accordance with current regulatory frameworks.

In response to these challenges, we are implementing a group-wide program that balances technological innovation with prudent risk management. This includes strengthening operational controls, developing policies for the ethical use of AI, and strategically investing in capabilities that ensure the sustainable competitiveness of our services.



Mallplaza Trujillo, Peru.



Cybersecurity and information security risks

NCG 461 3.6.i, 3.6.ii, 3.6.iii, 3.6.iv, 6.2.viii | GRI 3-3

We recognize that technology and security challenges are constantly evolving. Therefore, we continuously manage risks and cyber threats that could cause damage to our technological network infrastructure, loss or alteration of information, or security breaches.

Our cybersecurity and information security management focuses on the following principles:

- We manage the integrity, confidentiality and availability of our information to minimize the impact of any service disruption, relying on companies that specialize in this area. To this end, they periodically carry out security and vulnerability assessments, seeking to adapt our ability to issue alerts, take preventive measures and control access to information, including technological platforms and services exposed to the Internet.
- We continuously manage the protection and security updates of the information on our computer equipment, with the goal of not losing any in the event of an incident.
- We conduct information security training for all employees and ongoing awareness training on emerging and contingent cybersecurity issues.

To ensure effective management, we have established a governance and reporting system focused on data management and information security, including a roadmap to ensure alignment with corporate strategy. In addition, suspicions associated with technical issues, such as internal and external attacks that may compromise company information, are reported to the SOC (Security Operations Center) for investigation and action. We also involve Germán Quiroga, a member of the Board of Directors of Falabella S.A., who participates in the cybersecurity strategy process due to his relevant experience in information technology, cybersecurity and digital systems in several companies throughout his career.

These policies and practices reaffirm our commitment to robust, comprehensive risk management and internal controls in line with international best practices. This approach not only protects our operations and reputation, but also strengthens our ability to create sustainable value for our stakeholders.

Our strategy, based on the National Institute of Standards and Technology (NIST) framework, ranges from employee training and awareness to the implementation of advanced technologies, which reflects our commitment to information security



Mallplaza Los Ángeles, Chile.

and the protection of our customers' and business partners' data. In addition, we have integrated a set of 24/7 monitoring and security control platforms and services to address both preventatively and proactively the various malicious actions detected in our ecosystem. In this way, we are also improving our monitoring capabilities, paying special attention to the risks detected and managing them effectively through a Technological Vulnerability Management Governance.

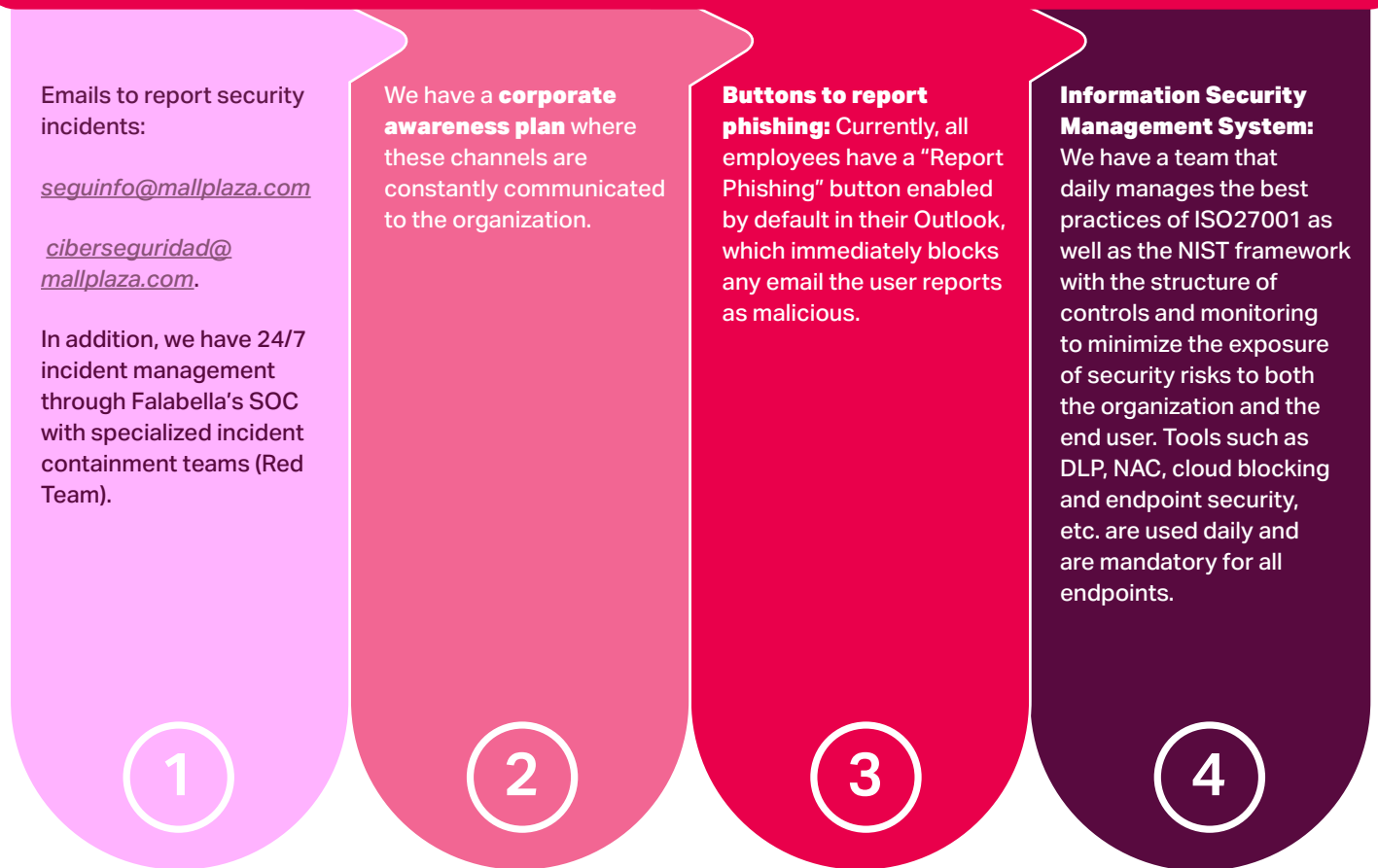
In 2024, we will work to proactively anticipate risks and protect our information assets with a comprehensive

and dynamic approach. Our efforts will focus on five key areas:

1. Early identification of threats and vulnerabilities.
2. Implementing robust and up-to-date defenses.
3. Advanced detection through continuous monitoring and predictive analytics.
4. Crisis management and rapid incident response.
5. Post-incident recovery and hardening to ensure the resilience of our systems.



Structure for Escalating Security/Cybersecurity Incidents:



In Chile, the new Law No. 21.719 on the Protection of Personal Data has brought the risks of data governance and information security to the forefront.

Ethical Hacking*: Although Mallplaza's business does not require 100% continuity of technological systems, we constantly perform preventive ethical hacking and categorize our systems according to their criticality.

All new products, whether acquired or developed internally, must comply with technical security standards before their productive implementation.

Internal awareness campaigns: We have an ongoing, comprehensive cybersecurity awareness program for all employees.

We had no information security or privacy breaches in 2024

It is reviewed and updated as needed to respond to emerging cyber threats. We also conduct ongoing phishing exercises and internal awareness campaigns at least once a year. Finally, we have separated the Technology Risk Roundtable from the Information Security Risk Roundtable - which feeds into the Corporate Risk Roundtable - to allow for more specific areas of focus.

We have created 100% awareness across the organization of what AI is, what it is used for, and recommendations for its use. We continued to work on information security maturity and cybersecurity

governance. As part of the continuous improvement process, we implemented an information security management system and a 2025 roadmap in the same direction.

Updating networks and digital platforms: We are updating our connectivity networks and migrating as many applications and products as possible to cloud infrastructure. All of this will improve the digital experience in our shopping malls, ensure greater stability of our services, and support our goals of scalability and regional market leadership.

Continuity and responsiveness: We have business continuity/contingency plans and incident response procedures that are tested every six months. In addition, 33 Information Security Management System (ISMS) baseline documents were redesigned and created in 2024, covering everything from the General Security Policy to various security incident playbooks. In addition, a security incident exercise will be conducted in February 2025 with the assistance of PwC.

At the same time, and thanks to the work carried out within the NIST framework, we have improved the level of maturity in phishing detection and vulnerability management in the system. In the same line, we completed the multi-service network architecture in two additional shopping malls in Chile. The goal for 2025 is for all of our Tier A to have this network

* Ethical hacking: The practice of analyzing and evaluating computer security with the goal of identifying and correcting vulnerabilities using authorized and legal methods.



architecture, as it ensures continuous availability and resiliency through redundant infrastructure by distributing multiple services over different routes and alternative resources. This minimizes single points of failure and ensures uninterrupted operations.

Finally, in 2023-2024, a BIA/RIA report was conducted to assess the criticality of cybersecurity processes at the operational level for business continuity.

Information security system

Our information security system is based on the ISO 27001 standard. Regarding the percentage of certified infrastructure, we consider the percentage of our infrastructure hosted in certified clouds (GCP; Azure).

From 2021 to 2024, we increased the coverage of the information technology infrastructure and the security management system in our operations in the Andean Region by 26%. This infrastructure and system were audited by external auditors during the last fiscal year. In addition, we periodically perform vulnerability assessments, which are carried out by a third party, in this case Falabella Tecnología Corporativa, and managed by Mallplaza's Cybersecurity team.

Percentage of certified information technology infrastructure and information security management system:

2024	2023	2022	2021
75%	55%	52%	49%

We also have an ongoing and comprehensive cybersecurity threat awareness program for all employees, which is reviewed and updated to respond to emerging cyber threats.

Information security and cybersecurity training is provided to all new employees and periodically to current employees. We have had the following initiatives:

- Throughout the month, new employees received information security advice and information about the help available on Sharepoint.



- Current employees receive newsletters with information security tips and contingent awareness topics.
- We organized webinars to address user experience issues.
- We participate in the Falabella Group's Information Security Week, which allows us to receive ongoing training.



Sustainability-related risks

NCG 461 3.6.i, 3.6.ii, 3.6.iii, 3.6.iv, 6.2.viii
| SASB IF-RE-450a.2 | GRI 3-3, 201-2

Our Board of Directors oversees and directs the sustainability-related risk management process, including setting corporate targets, monitoring progress toward those targets, reviewing and providing strategic guidance, and approving corporate policies and commitments.

It also plays an active role in major investments, reviews and guides annual budgets, and ensures that investments are aligned with sustainability targets and climate risk mitigation strategies. Its responsibilities include:

- Overseeing the setting of corporate targets and monitoring progress towards achieving those targets.
- Approving corporate policies and/or commitments.
- Approving and/or overseeing employee incentives.
- Overseeing the implementation of a climate transition plan.

The Board considers the trade-offs associated with sustainability-related risks and opportunities when evaluating investments and mitigation strategies, ensuring a balance between economic benefits and environmental impacts.

As part of its oversight and monitoring role, the Board receives reports on sustainability-related matters, including those related to climate change risk, which are managed by the Corporate Affairs Management. This management reports directly to the CEO and Chairman of the Board of Mallplaza, who is the Director responsible for sustainability-related matters**. The Corporate Affairs Management, led by the CSO, meets at least once a year with the Board of Directors to analyze the proper functioning of our program, sustainability management and related risks.

In addition, we have defined climate-related incentives for the CEO, senior executives and management as part of our efforts to drive sustainability risk management. [Click here](#) for more details in the Mallplaza Executive Team section of this Annual Report.

** The extent of the Board's involvement in the oversight and control of the risk management process can be reviewed in the ESG Governance section by [clicking here](#).

We conducted a high-level risk analysis, which aligns the views of the risks that affect the company with the risks of the organization's activities that affect third parties. We identified the high-level risks through interviews and analysis with Mallplaza executives, and a list of 20 key risks was created, one of which corresponds to climate change. For these risks, we have identified key mitigating controls/actions and risk indicators have been assigned (created where appropriate).

In addition, we apply the SSIndex (Stakeholder Sustainability Index) annually to assess risks, impacts and opportunities related to the environmental, social, economic and governance dimensions. The results of this index are analyzed in a cross-functional manner, involving all areas of the company, and are integrated into the action plans of each management team to ensure a coordinated and sustainable approach.

4.3.d TCFD/IFRS S2 methodology: Climate change risk management

SASB IF-RE-450a.2 | GRI 3-3, 201-2

At Mallplaza, we have made progress in analyzing risks related to climate change using the TCFD (Task Force on Climate-Related Financial Disclosures) methodology. This process allows us to identify and assess physical and transition risks, strengthening our ability to mitigate impacts and take advantage of opportunities associated with the transition to a low-carbon economy.

During 2024, we conducted a climate change risk analysis process, developed using the TCFD methodology, to identify and assess our current and potential risks. [Click here](#) here for more details on our climate change scenario and risk analysis in Chapter 6. Environmental Performance.



4.4 Investor Relations

4.4.a Information provided

The focus of Mallplaza’s 2024 Investor Relations program was to continue strengthening communication and transparency of key company information to the market.

During 2024, this relationship was strengthened through the participation of the Investor Relations team in a series of national and international conferences, visits to our shopping malls together with investors, among others.

Participation in 688 touch points with current and potential investors.



Shareholders meeting,
Mallplaza Norte, Chile.



4.4.b Frequency and communication platforms

NCG 461 3.7.i, 3.7.ii | GRI 3-3

In addition to the information required by regulations on our website - Essential Events and Financial Statements - we have included other topics so that investors can fully evaluate the company's assets. These include news on recent agreements with other companies, market-relevant information, progress on sustainability, and others. We have also updated our website to make it more investor and market friendly. For more information, [click here](#).

In addition, we conduct site visits with investors, especially in our Tier A shopping malls, so that they can see firsthand the transformation we are undertaking, the strategic alliances with high-quality international brands, the sustained pace of store openings and new categories, and the consolidation of our omnichannel offering.

We publish our financial results and relevant facts on a quarterly basis through the Chilean Financial Market Commission (CMF) and on our website. We also hold open telephone and/or digital conferences, meetings with analysts and investors, and participate in national and international conferences. In addition, we distribute all relevant news and information about our business via e-mail. These actions are aimed at eliminating the asymmetry of public information for people interested in Plaza S.A.'s activities.

This process focuses on compliance with General Standard 461 of the CMF, taking into account other indices relevant to investors, such as the DJSI (Dow Jones Sustainability Index) and MSCI ESG (Morgan Stanley Capital International). These evaluations are carried out both internally and in collaboration with specialized external consultants to ensure a

comprehensive and multidimensional approach. The goal of these evaluations is not only to ensure compliance with current regulations, but also to proactively identify and manage areas for improvement. This allows us to ensure constant evolution in line with best practices, reinforcing our commitment to transparency and reliability in our communications with the market.

In order to maintain a transparent and direct relationship, at Mallplaza we have communication channels for investors to resolve any doubts or complaints, such as the Integrity Channel, email (inversionistas@mallplaza.com) the corporate telephone and the Investor Relations team itself.

Analyst coverage: The year began with 11 and ended with 13 coverages.

05

Social Performance:

We contribute to the
development
of people



5.1

Team: Mallplaza employees

GRI 3-3, 401-2, 401-3, 403-1, 403-2, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10



86% of employees have a positive experience with their leaders, where they perceive that they have an impact and an important vision for the future.

2024 Culture Survey Results.

At Mallplaza, our employees are the protagonists of our culture. Each one, with their talent and commitment, is called to give life to our business strategy. With more than 30 years of experience, evolution has been a fundamental part of our history, and people are the driving force behind the company's innovation and growth.

In this sense, we have focused on attracting and retaining our talents, designing a regional structure to support our growth and promote a culture of leadership that allows them to be leaders in each of the challenges.

To this end, we have a clear strategy that, through its three pillars: Organization, Talent and Culture, aims to mobilize our leaders and teams to put the business strategy into action.

- 1. Organization Pillar: we highlight the management carried out in the integration process of Open Plaza Perú, after its acquisition.
- 2. Talent Pillar: we highlight our Eleva program, through which we seek to enhance the development of skills and competencies of our employees with a focus on leadership.
- 3. Culture Pillar: we launched our Leadership Seal, which seeks to be a guide for our employees' day-to-day decision-making process. It encourages us to generate a culture focused on corporate strategy, to foster an entrepreneurial and leadership attitude in the company.



5.1.a
Organization Pillar
GRI 3-3

Due to the development and growth that our organization has experienced in recent years, the management of people and our employees is especially relevant when it comes to generating impact and strengthening the culture that characterizes Mallplaza in Chile and the region.

Given this new scenario, in order to simplify the organizational structure, increase productivity and improve efficiency levels, since 2023 we have incorporated the Organization Pillar, which seeks to be an enabler of the business strategy and our daily operations.

We are concerned about monitoring and managing our workforce, productivity and employee turnover indicators correctly, which allows us to make agile and assertive decisions.

During 2024, our focus was on being an enabler of the people strategy and on carrying out an efficient and responsible integration of the Open Plaza shopping malls in Peru following their acquisition.

Our workforce
NCG 461 5.1.1

In 2024, our regional workforce (Chile, Peru and Colombia) increased by 11 people, reaching a total of 684 employees.

Workforce by gender				
2024				
Total	Unit	Men	Women	Total
	No	323	361	684
	%	47.2%	52.8%	100%
2023				
Total	Unit	Men	Women	Total
	No	315	358	673
	%	46.8%	53.2%	100%

Workplace adaptability

At Mallplaza, we care about our employees and their overall well-being, so during 2024, we advanced in our commitment to adapt working conditions to the new regulations on flexible working hours and work-life balance, implementing hybrid work models in various areas to improve the productivity and well-being of our employees.

Since 2022, we have maintained the percentages of employees with regular working hours and partial teleworking hours.

📄 [Click here](#) to see the workplace adaptability table.





5.1.b
Talent Pillar

NCG 461 9.i | GRI 3-3, 401-2, 401-3, 403-6

One of the pillars of Mallplaza's people management strategy is the continuous development of talent and leadership. In this line, we implement talent attraction strategies that combine agile selection processes, onboarding programs and participation in fairs and events, ensuring the incorporation of diverse and highly qualified profiles.

During 2024, we focused on retaining talent and enhancing our training and development programs, fostering the professional and personal growth of our employees and aligning leaders and teams with business objectives.

In addition, through various measurement instruments, such as Performance Evaluations, the Culture Survey and interviews with managers in each area, we identify training and development gaps in the company. From there, we generate strategies and action plans to fill them. Along with this, to enhance the development of our professionals, we create programs and alliances with strategic partners, such as Technical Training Organizations (OTEC), consulting firms, coaches and universities, among others.

**Annual
Performance Evaluation**

This is our main tool for people management. With it, we perform a 360-degree assessment that includes areas of competencies and potential, involving the perspective of direct/indirect management, peers, customers and employees when appropriate, in addition to being structured at the role and team level. Its purpose is to map our organization, identify development opportunities, strengthen performance and guide decision making in relation to talent.

These instances are aimed at 100% of our employees with more than three months in the company and full-time contract, and are carried out on an annual basis and include different stages during the year.

During 2024 we formed the Strategic Management area that leads the definition of KPIs around Mallplaza's strategy. These KPIs are referred to each area leaders and reported monthly to the employees with their compliance status.

Muévete Portal

In order to attract the best talent and encourage the development and growth of our employees, we have the Muévete Portal, where all vacancies in the Falabella Group's businesses are posted.



Mallplaza Los Dominicos,
Chile.



Employee development and training

NCG 461 5.8.i, 5.8.ii, 5.8.iv

We firmly believe that the continuous training of our employees is essential for the success and growth of our organization, as it not only improves their professional skills and competencies, but also fosters their personal development, creating a more motivated and committed work environment.

In this context, training is a fundamental pillar that drives operational excellence and strengthens our organizational culture.

During 2024, **we trained 98.5%** of our employees at the regional level.

We have increased the training hours provided **during the year by 88%** compared to 2023.

We allocated **more than CLP\$228 million** to the education and development of our professionals.

Training policy and benefits for employees

In Mallplaza we have a Training Policy that provides guidelines for the annual training program, the pillars of its strategy and implementation schedule. In addition, as part of the training and development benefits for employees, the policies for the Scholarship Program and the English Program are included in this policy.

The Scholarship Program Policy defines the procedure for applying to the program, at what time of the year it is implemented, who evaluates the application, and who is responsible for the process.

On the other hand, the Policy for the English Program informs the procedure for obtaining the benefit of classes. It consists of a requirements matrix, which is evaluated by the head of learning and the company's Human Resources Business Partner (HRBP).

Pillars of continuous learning

We encourage our employees to develop both professionally and personally, so continuous learning is essential for the proper development of their skills.

To address this learning, we have three pillars:



We ended the year 2024 with a **95% retention rate of our executive talent.**

PILLARS OF LEARNING

1.

Normative learning:

Its objective is to provide the necessary and essential knowledge so that all employees can carry out their functions within the company.

2.

Voluntary or need-based training:

Its objective is to stimulate the company's self-learning power through transversal and specific cases. In addition, it also seeks to cover training and qualification needs in the different teams.

3.

Leadership training:

Its purpose is to provide leadership tools to employees in charge of personnel and align them with our company's strategy and purpose.



Employee development programs

For us, it is essential to have the best talent. In this line, we develop a series of programs, according to the profile and needs of our employees, which allow them to continue to enhance their talents and knowledge.

Eleva Program (annual)

Our new Eleva program is a development program aimed at professionals and managers in Chile, Peru and Colombia, which seeks to enhance the development of skills and competencies, with a strong focus on leadership. Our employees can apply to participate through different workshops and activities that seek to incorporate tools for their daily management and professional development. In 2024, 26 professionals from the main office and 14 from our shopping malls in Chile, Peru and Colombia participated.

Objectives 2024:

- To prepare our leaders to take on new challenges and **enhance succession**.
- **Increase internal mobility**, improving adaptation and job search times.
- Improve **commitment** to the organization.
- **Improve the performance** of our employees and **optimize performance**.

● Alignment with the company's strategy.

In this line, it is important to highlight that the Eleva Program allowed us to strengthen our development proposal, complementing the Individual Development Program focused on Sub-managers and professionals with high potential.

As of December 2024, 43% of the talented executives who had an Individual Development Plan were promoted or increased their responsibilities.

This year we encouraged meetings between high-potential employees and key leaders of the organization, including the CEO. With these instances we seek to energize and inspire the teams, align them with the company's strategy and future challenges, strengthening their commitment and impact on them.

Mobility News

With the objective of giving visibility and recognizing people who take on new challenges at Mallplaza. This is published every month, and also informs about new entries, recommends Academia Falabella courses, includes success stories and recommends active vacancies in the three countries to encourage applications.

Executive Incentive Program:

This program applies to the company's key executives (3.5% of the total workforce), and is designed to align executive efforts with shareholder interests and enhance talent retention.

 For more details on the remuneration of key executives, [click here](#).

During 2024, we raised our employees' perception of professional development opportunities **within the company by 10 percentage points.**

2024

67%

2023

57%





Onboarding Program

Our **onboarding** program has different instances and activities, which are designed to provide a differentiating experience to new hires and thus facilitate their learning curve and adaptation to the organization, in addition to strengthening their commitment and identity with Mallplaza from day one. This year, we reinforced the initial welcome to convey more strongly our strategy and future challenges, in addition to adding a one-day internship in the Shopping Malls.

🌀 Mallplaza Regulatory Program

Mandatory training program in Mallplaza, subject to various certifications and regulatory audits of the company. This program is executed on a matrix basis with the Legal office management, in order to achieve the necessary impact and comply with the established requirements.

🌀 Detection of training needs

Training needs detection program, based mainly on the insights obtained from the Culture Survey and Performance Evaluation, with the purpose of covering performance gaps and developing training plans. This program seeks to close collective and individual gaps to strengthen talents, with a strong focus on the impact of the strategy.

From 2017 to 2024, we have awarded **110 scholarships** to our employees, which has allowed us to support them in their professional development.

🌀 Mallplaza Scholarship Program (annual)

The Mallplaza Scholarship Program seeks to provide professional development options for undergraduate and postgraduate degrees such as masters, master's and graduate diplomas, among others. Employees can opt for degrees and professional certifications with universities with a co-financing of 50% of the tuition. In addition, through the detection of training needs, we can grant specific studies according to the need and priority determined with management and HRBP*. There are application requirements for these scholarships, as well as an evaluation committee that allocates the scholarships on a year-by-year basis according to available quotas.

We would like to highlight that we are part of the Falabella Group's MBA/Masters Sponsorship Program, which finances studies abroad at the best universities in the world. Interested employees can apply openly and must meet the requested requirements.

🌀 English Program (annual)

Voluntary regional program aimed at employees who wish to improve their English language skills. The program allows them to participate in individual/group classes with specialist consultants.



Mallplaza Vespucio, Chile.

* HRBP is a strategic role that aligns human talent with business priorities, ensuring that the organization is ready to achieve its goals. By collaborating with leaders and integrating people skills, the HRBP promotes organizational success by placing the right people in the right positions at the right time.



Technical Skills Program (annual)

We have a Technical Skills Program, through which we seek to build a better perception of training and continuous learning opportunities for our employees. Given the relevance of innovation and the use of technology in our organization, we offer our employees a voluntary program, which aims to strengthen skills in key digital tools, facilitating their application in daily tasks and promoting productivity.

This program is aimed at all Mallplaza employees, regardless of their position and time in the company. In addition, during 2024, we were able to increase our employees' perception of the company by six percentage points:

Access to training within Mallplaza according to the culture survey:

2024 →

2023 →

Continuous learning opportunities according to the culture survey:

2024 → 87%

2023 → 81%

During 2024, 99% of employees joined the "Academy for all" program and the NPS of the courses reached 8.9 pts. At the end of 2024, self-management of learning rose to 70%, increasing by 34% compared to 2023 (36%). It is important to constantly monitor the increase of this indicator, given Mallplaza's interest and perception to continue stimulating the power of self-learning.

Critical skills program

We have a voluntary program aimed at employees who wish to develop critical skills that are subject to the needs of the company, such as AI, Business Intelligence, Machine Learning, among others. Through this program they are given the benefit of workshops or talks with consultants or specialists in the field.

Academia Mallplaza

Platform that provides an online learning experience, available to all our employees in Chile, Peru and Colombia. We seek to promote development and encourage self-learning. The platform offers more than 5,000 courses, and allows us to create specific training curricula, upload regulatory or specific courses, and recommend and share courses of interest to other colleagues.

Udemy

Training platform aimed at specific IT positions, focused on the development of critical skills for their function within the organization.

Internship program

Our Summer Internship Program, led by the Talent Attraction area, aims to incorporate interns to develop projects in various areas of the company, which were previously selected according to their impact on the organization. We seek to offer them an enriching experience for their professional development, which also includes a critical skills training program to complement and enhance their development and learning.

Benefits

NCG 461 5.8 | GRI 3-3

As part of our commitment to provide well-being and contribute to improving the quality of life of our employees and their families, in 2024 we strengthened our benefits program, personalizing them and increasing their value. In this line, we included complementary health insurance, mental health support and financial support for education.

At Mallplaza, we have a comprehensive proposal of benefits and compensation, divided into three types:

- **Corporate benefits:** those that each of our employees has for being part of our company.
- **Alliances and discounts:** applied to various products and services in categories such as health, food, travel and tourism, among others.
- **Flexible benefits:** free days points redemption system applicable to categories such as family, healthy living, errands and free time.

Based on these three categories, we have defined the following benefits:

1. Work/life balance

- "Yo Elijo" Program: additional days off (freely available).
- Early finish every Friday of the year.
- Early finish on holiday eves.
- Days off for death of spouse, child, mother/father, sibling.
- Days off for marriage and Civil Union Agreement.
- Hybrid work.
- Flexible working hours.
- Part-time work options.



2. Healthy living

- Medical checkups.
- Talks and workshops.
- Influenza vaccination program.
- Promotion of healthy, sports and recreational activities (inside and outside the workplace).
- Integral wellness and mental health: promotion of initiatives focused on employee wellness with a focus on stress management and active breaks in the workplace.

3. Corporate benefits

- Supplemental health and dental insurance.
- Life insurance.
- Incapacity and disability coverage.
- Annual performance management bonus.
- Vacation bonus.
- Alliances and discounts (medical and dental, among others).
- Christmas gifts for children under 12 years of age.
- Scholarships for financing studies.
- Benefits for retirement.

4. Celebrations:

- Mallplaza Anniversary, Independence Day Holidays, among others.
- Gifts and recognitions on special dates.

5. Scholarship Program

It is a form of financial support for the studies of Mallplaza employees who have been with the company for at least 12 months and have a full-time contract. Through an application process, it is awarded to employees who apply for the benefit to help them finance their specialization studies.

 Parental leave

NCG 461 5.7

To improve the quality of life of our female employees, we offer pre- and post- parental leave benefit plans that include salary supplementation during the leave period, for both men and women, beyond the legal requirements of each country in which we operate. This allows them to enjoy this stage of their lives in the best possible way.

In that line, we act in accordance with current legislation, offering 12 weeks of paid leave for the primary caregiver and one week for the non-primary caregiver. However, in Colombia we have the benefit of allocating two additional days to paternal leave.

In addition, we have paid family care leave beyond parental leave, which includes care for a child, spouse, partner, dependent, parent, sibling or other designated relationship with a physical or mental health condition.

Furthermore, we offer childcare facilities and breastfeeding benefits. These supports allow our employees to enjoy this stage of their lives in the best possible way, ensuring a healthy and balanced work environment.

100% of eligible employees at the regional level **used parental leave during 2024.**



Mallplaza Arequipa, Peru.



5.1.c

Culture Pillar

GRI 3-3, 403-6

The third pillar of our People Strategy is organizational culture, which since 2023 has focused on fostering and communicating the company's strategy and commitment to our values. During 2024, the main focus was to generate a leadership culture that would engage, energize and promote an entrepreneurial attitude in our employees and drive the business strategy. To achieve this leadership culture we need every leader to push Mallplaza's strategy with speed and focus. To this end, we held the first Leaders' meeting, which was later joined by each Management. With this we achieved that by December 2024, each employee knows the strategy and knows how they can contribute to it with key initiatives through a culture of leadership and entrepreneurial attitude. In addition, we are working on the consolidation of a talent management model that prioritizes gender equality and access to opportunities for all people within the organization.

During 2024, **77% of employees indicated that they feel committed** to the company.

In that sense, this approach was key to our sustainable growth strategy, as it ensured that all our hiring practices were transparent and merit-based.

Within this pillar, we seek to manage the change of strategic initiatives that impact the business, to achieve sustained adherence over time. Based on the business need, we generate an assessment that allows us to identify the focus of attention, to generate comprehensive plans to mobilize all impacted groups and their stakeholders, to achieve the success of transformational initiatives.

During 2024, thanks to our growth and after the acquisition of Open Perú, we challenged ourselves to integrate our Mallplaza culture into the new operations. To achieve this, we generated a robust work plan, in order to strengthen strategic capabilities, train the new leadership team and employees with all relevant issues of our company, considering regional processes and local challenges.

Finally, we took care of cultural integration, generating an initial team building to consolidate this new team as a single great Mallplaza Peru team. Finally, we established action focuses, activating and reinforcing different levers that will allow us to achieve our challenge in Peru.

Major initiatives in 2024

Project "Sello Liderazgo" (Leadership Seal):

Program that aims to enhance the culture within Mallplaza, generating our own identity and a seal that defines us and drives us to success. Understanding that we are part of a group that shares purpose and values, we seek to make a difference by empowering our leaders, inspiring them to overcome challenges with passion and integrity, acting as a single team with agility and adaptability.

Culture Survey:

We implement an annual Culture Survey to identify the overall experience of employees, obtaining indicators of climate, commitment, purpose, job satisfaction, emotions, among others. The culture survey is a fundamental instance for Mallplaza, as it allows us to identify what are our cultural strengths that impact the commitment, emotions and recommendation.

Based on the results of the survey, the findings are communicated to the leadership team and shared with the teams to develop action plans to address key

areas for improvement, including career development, culture, psychologically safe environments, and training. In this way, all employees are involved in the creation of a healthy, challenging, motivating and psychologically safe work environment.

In parallel, as People Management, we promote transversal actions to ensure that we have a culture that enhances the business strategy, through the commitment of our employees and their satisfaction in belonging to our company.

Diversity and Inclusion

NCG 461 3.1.vi, 3.1.vii, 5.5 | GRI 3-3

To foster an inclusive and respectful culture with all our employees, stakeholders and customers, we address inclusion and diversity from our governance, through a Code of Integrity and a Diversity and Inclusion Policy, which applies to all our employees at the regional level. In these documents, we define our commitment to respect for people, equal opportunities based on the skills, merit and performance of each of our employees, and the rejection of any form of discrimination.

We are committed to the diversity of race, color, gender, marital status, association, religion, political opinion, nationality, ethnic background, sexual orientation or social origin of any of our employees and people who maintain any type of relationship with the company.



One of the fundamental aspects of Mallplaza’s culture is zero tolerance to all actions that constitute harassment. To ensure this, we have a Policy Against Sexual and Workplace Harassment, which is designed to promote and require a work environment in which people are treated with respect and dignity, and in which their physical and psychological integrity is protected against sexual or workplace aggression in the course of or related to their work. Our policy covers the following measures:

- Explicit statement prohibiting sexual and non-sexual harassment.
- Zero tolerance policy for discrimination.
- Training for all employees on discrimination or harassment in the workplace.
- Defined escalation process for reporting specific incidents of discrimination and/or harassment.
- Corrective or disciplinary action taken in case of discriminatory behavior or harassment.

 Diversity and Inclusion Policy

The objective of this policy is to establish the basic principles that should guide Mallplaza and all our employees, in order to promote a diverse and inclusive organizational culture and work environment.

General principles:

- **Respect for Human Dignity:** We are firmly committed to respecting and protecting the dignity of all people. This is a fundamental pillar of our corporate integrity culture.
- **Inclusion:** We ensure the existence of a work environment that integrates people regardless of their conditions, characteristics and particular orientations.
- **No Arbitrary Discrimination:** We do not tolerate acts of arbitrary discrimination, that is, discrimination that is not based on a person’s ability or aptitude to perform his or her job.
- **Diversity:** We recognize the value of work teams composed of people of different backgrounds, origins, religious beliefs, beliefs, experiences, academic backgrounds, and physical abilities; and that the different points of view that these characteristics can bring are heard, valued, and respected.

To ensure the correct implementation of this policy and its guidelines, we have a Diversity and Inclusion Committee, which is made up of:

Diversity and Inclusion Committee 2024

Diversity and Inclusion Table 2024





This Committee is responsible for reviewing on a quarterly basis the progress of our strategy and plans to promote diversity and inclusion among our employees and stakeholders.

In order to increase awareness and timeliness of our guidelines, during 2024 we continued to implement controls to detect organizational, social and cultural barriers that could affect or intervene in the promotion of our culture, considering the following initiatives:

- Annual monitoring of variables related to gender, nationality, people with disabilities, women in executive positions, female talent.
- Conducting culture surveys to inquire about favoring and respecting diversity within our company.

- Application of competency-based selection processes and training of leaders in inclusive selection.

These actions allow us to identify gaps in the perception of our work environment, to take concrete actions and to work on the differences between groups, as well as to promote equality of experience between workplaces, job levels, gender or generations, among others.

In this same line, we have a Protocol for Gender Transition, through which we provide guidance to those employees who are part of this process. In this way, we want our employees to feel identified with our company, showing the best version of themselves in the workplace.

During 2024, we carried out a program to promote Diversity and Inclusion, based on 4 Pillars, and each of them has a powerful training program.

1. Gender Equality
2. Sexual Diversity
3. People with disabilities
4. Interculturality

Gender equality

NCG 461 5.4.1, 5.4.2

Part of our Diversity and Inclusion guidelines consider gender equality as one of the main areas to be managed. To provide a management framework, we have a Gender Equality Policy that promotes specific measures to guarantee equal opportunities and equitable compensation, seeking to increase female participation in leadership positions and ensure fair treatment at all organizational levels. It is of a corporate nature, so it is applicable to all Mallplaza and, additionally, we promote that our suppliers and business partners adjust their conduct to the principles set out in this Policy, which you can review by [clicking here](#).



General Principles of our Policy:

- Equal opportunity.
- No arbitrary discrimination.
- Work-life balance.

Actions established in our Policy:

- To balance the participation of women with respect to men.
- Pay equality.
- Promote communications without gender bias.

In addition, additional measures are implemented such as the support and promotion of internal professional networks, as well as the measurement in external rankings, to facilitate the management of gender gaps in Mallplaza.

We have strengthened transparency in compensation processes and, thanks to the implementation of equitable pay audits, we were able to reduce our gender pay gap to 4.2%.

Women account for 53% of our total workforce, making us one of the companies with the highest female representation in the retail sector.



Main advances in Gender Equality:

During 2024, we held various meetings and dialogues on gender equality and women's leadership, among which we highlight:

1. "Mujeres Conectadas" meeting:

Annual meeting whose objective is to bring together the company's network of female executives to promote female talent and make the role of women more visible. In addition, we seek to gather the motivations, interests and needs of the members and, thus, increase their participation in management positions.

In 2024, as part of this meeting we held our Mentoring Program, which is focused on women leaders with high growth potential. The objective is to develop their leadership, strengthen their personal confidence and promote networking, among others.

2. Maternity Leave Review and Softlanding:

At Mallplaza we are a regional company and, therefore, we are concerned that all our employees have a valuable experience in this important stage of their lives, regardless of the country where they work. For this reason, through our softlanding initiative, we seek that women can reintegrate into their role in the best way possible after the leave period.

3. Women's Meeting with the Falabella Group:

An opportunity to connect and empower women leaders as a group by conducting workshops that fostered powerful conversations and tools to strengthen leadership positioning in the group.

4. "Mujeres al Centro":

Meeting that addressed issues related to gender equality and how we have advanced in recent years in this area.

In 2024, we surpassed the Middle Management target, reaching 43.4%

Main activities focused on Sexual Diversity

At Mallplaza we want to contribute to the construction of a diverse, pluralistic and inclusive society. During 2024, we developed the following activities:

- Pride Talks together with Pride Connection, which sought to promote inclusive work spaces for diversity and generate links to attract LGTBI talent.
- Join the community for meals and parades. The goal is to build trust and an engaged network so that we can engage in broader activities in the future, such as conversations and engagement with community leaders.

In 2024 we received the 2023 CL Equality Certification, positioning us among the Best Places to Work for LGBTI Talent according to Human Rights Campaign, Fundación Iguales and Pride Connection Chile. This achievement is the result of the constant and committed work we do in Mallplaza and the result of the collaboration between all people without distinction.

People with disabilities

NCG 461 5.1.5

At Mallplaza we are committed to the inclusion of people with disabilities. Therefore, in 2024, we conducted a company-wide training on good treatment and inclusive care, celebrated Disability Week, and conducted active breaks with people with disabilities.

In addition, we have material benefits to promote diversity and inclusion within the organization:

- Special loans with terms of 24 months for the purchase of technical equipment (hearing aids, wheelchairs).
- Free preferential parking.
- Flexible hours (two extra days for medical reasons).
- Annual allowance for health exams associated with disability.

In 2024, our number of people with disabilities remained the same as in 2023, at 1.4%, and they are present at administrative and professional levels, with representation of both men and women.



1. We are moving steadily towards inclusion

In Chile, the Labor Inclusion Law requires that companies with 100 or more workers must hire or keep hired, as appropriate, at least 1% of their total number of workers with disabilities or who are beneficiaries of a disability pension from any social security system. Thus, in Mallplaza Chile we closed 2023 with 1.2% of people hired with disability.

2. Launching of benefits for people with disabilities (PwD)

We offer our employees flexible working hours for parents of children with ASD; flexible working hours for medical reasons; annual allowance for health exams associated with disability, among others. In addition, we present different benefits for all Mallplaza employees who have a disability. In this way, we seek to promote inclusion and diversity in general as fundamental principles of the company. Some of these benefits are: flexible hours for medical reasons; technical assistance; annual allowance, among others.

3. Accompaniment to obtain credentials for employees with disabilities

We provide close and personalized advice to our employees with disabilities in order to obtain the Disability Credential, which allows access to a series of benefits.

4. Reinforced onboarding and communication capsules on inclusive treatment

As part of the onboarding process for our new employees, we made visible our actions and commitments in the area of diversity at Mallplaza. In addition, we developed virtual training capsules on diversity and inclusion and on how to achieve an environment free of discrimination.

5. Personalized support for our employees with disabilities (PwD)

We offer personalized follow-up of cases, including a PsD Follow-up Guide, with the objective of ensuring that they have optimal conditions, both physical and cultural, to carry out their work.



Interculturality

At Mallplaza, we promote interculturality and encourage the bonding and encourage people to come together. In this way, we seek to generate a positive impact on the work environment and our shopping malls.

During 2024, we carried out multiple activities to promote the diverse cultures that surround our malls.

- Indigenous Peoples Meeting: to commemorate the International Day of Indigenous Peoples, we lived a unique experience at Mallplaza Trébol. We had fairs of authentic products made by local entrepreneurs, as well as workshops and cultural displays to highlight the handicraft practices of different communities.
- Participation in carnivals.
- Rural exhibitions.
- Cultural weeks.

In 2024, **we exceeded our NPS target for people with disabilities by 10 points**

In 2024, **we exceeded the NPS target for our foreign employees, reaching 53 points**



Health and safety

NCG 461 5.6 | GRI 3-3, 403-1, 403-2, 403-4, 403-5, 403-6, 403-7, 403-8, 403-9, 403-10

At Mallplaza, one of our greatest concerns for visitors, store and external employees is the protection and care of their lives, health and safety, which is why we promote continuous improvement in the protection of our employees and stakeholders.

We have an Occupational Health and Safety Policy, whose objective is to promote health and safety in any of our work instances, safeguarding the life of each of our employees, which is fundamental for Mallplaza. Our commitment in this area includes the following elements: applicability to all operations, compliance with Occupational Health and Safety (OHS) standards

and regulations, consultation and participation of workers -through joint committees-, commitment to continuous improvement and establishment of quantitative objectives to improve performance.

With this guideline as a basis, our Health and Safety Policy includes the adherence of senior management to the commitment to protect the life and health of people. To this end, we have an Occupational Health and Safety Management System certified under the ISO 45001 standard, which establishes the general principles and measures that guide our actions.

It should be noted that both the Policy and the Management System, being of a corporate nature, apply across our entire company and must be implemented and adhered to by all of our employees in Chile, Peru and Colombia.

Likewise, we seek that our different stakeholders also adjust their conduct to the principles established in this policy, with the objective that each person related to Mallplaza can develop a safe job.

To put this into practice, we have a risk prevention structure that includes the Risk Prevention and Sustainability Sub-management, which is responsible for providing guidelines regarding the company's health and safety risk prevention.

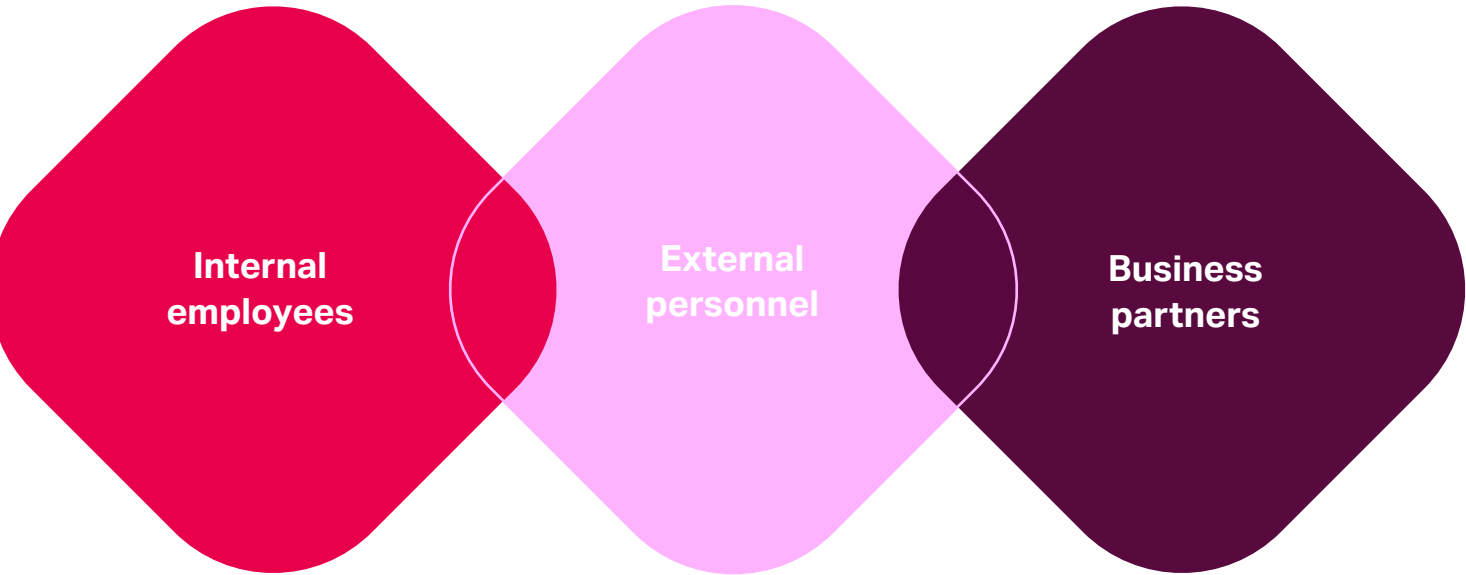
In all three countries, we have a goal of not exceeding an employee accident rate of 1.7. Under the principle of "protecting health and safety at all times and in all places," we implement various initiatives that raise awareness of the risks associated with each operation and ensure the necessary preventive measures.



Mallplaza Egaña, Chile.



Scope of our health and safety initiatives



100% of our workforce is subject to our Health and Safety System, whether in maintenance operations or other types of operations in shopping malls, in both internal and external areas.

As part of our commitment to the health and safety of our employees and stakeholders, we have ISO 45001 certification from the International Organization for Standardization (ISO) on Occupational Health and Safety (OSH). This standard promotes and facilitates safe and healthy working conditions through prevention, contributing directly to the protection and safeguarding of people.

 Health and Safety Committee

Given the importance of having a permanent and comprehensive management, we have an Occupational Health and Safety Committee in each of our shopping malls, advised by experts in risk prevention, which are composed of representatives of the workers and the company, who meet once a month and meet when a serious incident occurs.

The role of the chairperson of the Health and Safety Committee is filled by one of the employees who are members of the Committee.

The responsibilities of the Committee are:

- Investigating work-related accidents.
- Conduct training and awareness campaigns on work-related hazards.
- Identify hazards and assess risks.

Health and safety training

At Mallplaza we continue with our purpose of generating a solid culture of occupational health and safety, to improve occupational health practices, as

During 2024, we conducted 7,208 hours of training in the above-mentioned areas

well as to promote and strengthen our employees' knowledge of occupational health and safety. Through our robust training plan carried out in conjunction with occupational health and safety insurers (ARL in Colombia, Mutual in Chile and Aseguradora in Peru) we trained on more than 30 topics, such as:

- Defensive driving.
- Risk prevention orientation.
- Hazard identification and risk assessment.
- Addressing workplace violence.
- Emotional management.

We conducted 402 regional training sessions led by risk prevention engineers from each country, reaching a total of 6,535 people, including both employees and contractors at our shopping malls.



Mallplaza Trébol, Chile

Identification of work-related hazards

At Mallplaza we have a risk prevention structure that focuses on promoting safe spaces for our visitors to enjoy and on the timely identification of potential hazards for their elimination and risk control. This structure is headed by our Risk Prevention and Sustainability Sub-manager, who is in charge of 29 employees distributed in the three countries where we are present.

Our occupational risk management system, based on ISO 45001, includes a process to identify, evaluate and control risks.

1. We use a matrix to identify and assess safety risks in the work environment, a document that identifies

risk factors and determines their risk level. This document is updated at least once a year, and also when there is a work-related accident, a serious incident, or when there are regulatory changes to evaluate the effectiveness and quality of the controls. In addition to updating the risk matrix annually, also reviews the procedures related to: accident investigation, inspections and behavioral observations, identification of processes, notification protocol and attention to work-related accidents, use of safety equipment and continuous training to employees.

2. We have a regional investigation procedure to identify the causes of accidents and take measures to prevent their recurrence. Mutual

Chilena de Seguridad (Chilean Workers' Safety Mutual) conducts training based on the information gathered, and these courses are recorded on its platform.

Likewise, we have a digital platform where each company that will carry out work inside our buildings must request authorization to perform them. This authorization depends on prior review of documents that demonstrate compliance with safe work procedures and the risk control skills of the people who will perform the work. In 2024, more than 152,290 work permits were reviewed, of which 11,567 were rejected because they failed to demonstrate proper risk control.

In order to promote healthy and safe spaces, at Mallplaza we have programs to measure exposure to mental risk factors in our employees, with the aim of preventing stress and mental and psychological fatigue at work.

- We carry out health operations to detect visual problems and analyze general health indices, such as insulin and cholesterol, in order to detect any anomaly in a preventive manner and allow employees to attend the appropriate specialties to detect possible diseases in time.
- We promote the freedom of each employee to express and withdraw from work situations that may involve any type of imminent risk. We have two mechanisms for doing this: presenting risks at Joint Committee or Safety Committee meetings, and an integrity channel that is protected from retaliation. In Chile, we also disseminate the law that authorizes workers to withdraw when faced with imminent danger.
- In each shopping mall we have a first-aid room managed by a company specialized in medical care, with technical health professionals. We also have workers' compensation insurance in place for all employees in each country, as well as defined and trained emergency response structures, with clear evacuation plans and regular tenant assessment training.



Health and safety in our shopping malls

At Mallplaza we care about the safety and health of our employees, visitors and business partners. For this reason, we have a risk prevention team that carries out regular safety inspections and applies protocols in each of our shopping malls. The information gathered after the inspections is used to develop audiovisual capsules with information to promote preventive actions, which are published on our Contact Center platform.

During 2024, we conducted 169 safety inspections of our common areas, and more than 1,500 safety inspections of our operators. These inspections are aimed at detecting unsafe conditions or dangerous work practices that could cause injury to people.

In 2024, we set ourselves the goal of not exceeding an accident rate of 2.7 for our tenants in each country. At the end of the year, the indicator stood at 1.84 in Chile, 2.2 in Peru and 2.7 in Colombia, meeting the target.

In addition, as part of our Disaster Risk Reduction Management Plan, we conducted more than 55 emergency drills in our 26 shopping malls, involving visitors, employees and emergency teams from Chile, Peru and Colombia, to address and respond correctly to any emergency. In addition, we renewed our signage so that visitors have clear and visible indications of evacuation routes and danger zones, thus providing a safe visiting space where risks are controlled.

In addition, we strive to ensure universal accessibility and inclusion in all our malls, which applies to visitors as well as store personnel and employees. Therefore, we have implemented various measures, such as the construction of accessible parking lots and restrooms, the adaptation of areas for wheelchair users and the installation of protections under the stairs. In addition, we reinforced with the Contact Personnel the principles of Mallplaza's inclusive attention to groups that are usually vulnerable, such as women, LGTBI+ people, people with ASD, the elderly and migrants, in accordance with the guidelines created in 2023.

We monitor the progress of the objectives through the respective work program in risk prevention matters, as well as in the fulfillment of the different complementary programs, such as the training programs of Mutual de Seguridad in Chile, Aseguradora in Peru and ARL in Colombia.

In the area of health, we promote a healthy and holistic lifestyle. Along these lines, we organized the “Sanamente” campaign, which seeks to promote a healthy lifestyle among store associates and our shopping malls. During this campaign, we share healthy recipes and tips, distribute fruits in all stores, and provide meditation guides available on our Online Store Portal.

We keep a detailed record of accidents in our stores, allowing us to closely monitor incidents and take preventive measures to avoid their recurrence in the future.





5.2 External personnel*

NCG 461 5.9 | GRI 2-6, 2-8, 3-3, 403-9, 403-10

Our team of external personnel is fundamental to the experience we provide to visitors to our shopping malls. For this reason, we strive to establish a close relationship and a bond that faithfully reflects our company's principles and values.

In 2024, we consolidated the Relationship Model with this group as a permanent link between the company and external personnel in Chile, Peru and Colombia. This model seeks to organize, build and standardize the relationship between our company and external personnel, strengthening their sense of belonging and commitment to Mallplaza at a regional level.

In addition, it considers a cultural transformation process that serves Mallplaza's sustainability and mobilizes all areas of the organization. In this way, it provides tools and equal conditions to a group of people who are traditionally considered external and not involved in the day-to-day work of our company.

The model is based on four values:

- Equality and inclusion.
- Empathy.
- Agility and resolution.
- Clarity and transparency.

In 2024, 26 of the company's shopping malls implemented the Inclusive Care Model, **impacting 2,678 external workers in Chile alone.**

Major initiatives in 2024

- We implemented the first version of the Education Benefit for External Employees, which aims to provide funding for school supplies and uniforms for outstanding students. In this first edition, the benefit was given to 54 sons and daughters of external personnel employees in Chile, strengthening their sense of belonging to the company and recognizing their efforts through the achievements of their children. With this initiative, we also encourage the education of the families of external personnel, avoiding school dropout and recognizing children with good performance. By 2025, we plan to increase the benefit and award 75 scholarships.

We project an impact not only on people and their environment, but also on the business, with **better management and a superior experience for visitors and business partners.**



Mallplaza Oeste, Chile.

* External personnel are considered to be all personnel who work daily in our operations, but who have an employment relationship with companies outside Mallplaza, which provide services such as cleaning, security and maintenance, among others.



- We continued to strengthen the Inclusive Attention Model for external personnel in Chile, Peru and Colombia, in line with our commitment to make 60% of our shopping malls inclusive by 2028. This model provides guidance and tools necessary to serve vulnerable groups, such as the elderly, women, people of diverse cultures, the LGTBI+ community, people with disabilities and those with autism spectrum disorder.
- Since 2023, we have invested in safe infrastructure, which has reduced accidents and illnesses, increased job satisfaction, and strengthened relationships between workers and supervisors. Along these lines, we conduct regular inspections in our stores to ensure the safety and comfort of our employees. These inspections cover aspects of visual, acoustic and thermal comfort aspects. Water is also regularly checked to ensure that it is free of chlorine in all our facilities, thus guaranteeing a healthy environment for all our store employees.

12,264 kg of fruit
delivered as part of the “Wellness Campaign” to external personnel in Chile in 2024.

61 cases of induction and training in Customer Service Model in Chile.

437 participations of external personnel in inductions and training on the Customer Service Model in Chile.



The Eikon Awards for Excellence in Institutional Communication recognized our inclusive external personnel initiative with a Blue Award, placing third in the Sustainability category of Diversity, Inclusion and Gender.

11% NPS external personnel Chile, 3 points more than 2023



Mallplaza Norte, Chile.

At Mallplaza we are committed to strict compliance with labor and environmental laws. Along these lines, our contractors and subcontractors must adhere to Mallplaza's Special Regulations for Construction Companies and Subcontractors, in order to ensure that the minimum environmental requirements are fully integrated into the construction and operation of our shopping malls, prioritizing the well-being and

safety of all the people involved and respect for the environment.

Each contractor, according to the scope of its services, must design and implement a program aimed at the prevention, mitigation and control of pollution, and relations with the community and its environment, which is approved by the Sustainability

Area, based on minimum standards. In addition, all of our contractors must present information that proves the payment of social security and healthcare for their workers. The area responsible for this supervision is either Operations or Construction, depending on which service is provided under the contract.

To verify that these companies fully comply with our standards, we rely on the Falabella Group's platform, which reinforces the supplier social risk assessment processes through the review of possible civil and labor cases registered with the Judiciary. In this regard, we believe it is essential that our purchases of goods and services be made through a process that evaluates multiple factors, including but not limited to economic considerations, and always through the prism of an impartial and fair evaluation, free from favoritism or discrimination.

We outsource all the services necessary for the operation of our shopping malls, such as private security, building cleaning services, and the maintenance of the entire building and its respective equipment (air conditioning, vertical elements, motors, impulse pumps, etc.). In addition, the administration of all parking lots available for our visitors is outsourced, as well as maintenance services for landscaping and all sewage and electrical systems. For all of the above services, there are contracts that include clauses for compliance with Occupational Health and Safety (OSH) and environmental issues. In addition, we have

a platform for all companies to upload OSH-related documents.

The work performed by the employees is related to the specialty of the contracted service, among which are:

- **Physical security:** security guards.
- **Cleaning:** cleaning personnel.
- **Maintenance:** technicians specialized in electricity, ceramics, hydraulics, among others.
- **Landscaping:** personnel with knowledge in gardening.
- **Liquid industrial waste maintenance:** specialists in maintenance and cleaning of sanitary pipelines.



5.3 Suppliers

GRI 2-6, 2-8, 3-3

At Mallplaza, our suppliers are essential in our value chain, for our visitors and local communities. Therefore, we foster relationships based on transparency, efficiency and compliance with the legal regulations in force in each country where we operate, and we promote the acquisition and contracting of goods and services with the desired quality and at competitive prices. All of this with the objective of guaranteeing a safe operation, incorporating sustainability guidelines and adequate risk management.

Supplier Relationship Policy

We have a Supplier Relationship Policy that establishes the principles and rules to be followed in the process of acquiring and contracting for goods and services. It also indicates the commitments we make to ensure the sustainable management of our activities with suppliers and their activities with Mallplaza.

All of our procurement operations, contracting of goods and services, and relationships with suppliers must comply with the following principles:

1. Legality and transparency.
2. Confidentiality.
3. Impartiality.
4. Responsible procurement.
5. Responsibility.
6. Auditability.

Supplier categories

Our suppliers come from different categories and fields: cleaning, security, parking, vertical transportation, construction, basic services, banks, consultants, among others. For an effective and efficient management, we have the following categorization of our suppliers:

Relevant: Those for which the sum of purchase orders generated during the year is greater than the amounts specified in the purchasing procedure.

Critical: Those that affect the company's normal operations, specialized services and/or shortage of alternatives. These include:

- Non-replaceable operational suppliers such as cleaning, security, and parking.
- Utilities (water, electricity, gas and telecommunications).
- Suppliers of the main projects and construction works in progress.

Others: Suppliers with lower amount than the Relevant ones.

Given the nature of the services that Mallplaza requires, we have both long-term suppliers (36 to 48 months) and project-based suppliers. Within our

Purchasing Procedure, the need for a contract is indicated in the following cases:

- Services derived from request for proposal processes (bidding).
- Construction, furnishing, demolition or other work involving activities at heights with the risk of free fall, assembly and disassembly of equipment, connection and disconnection of the fire network.
- Services in which the persons performing them are exposed to physical, chemical, biological or other risk factors, whose level of exposure is high or critical and may endanger their lives.
- Technical Inspection Services.
- Permanent services (more than three months).
- Services involving delivery of or access to confidential company information.
- Services involving the handling of personal data.
- Transactions with related companies, which must also have the approval of the Board Committee and/or Board of Directors.
- In Colombia, contracts involving the importation of technology must be registered with the Colombian Directorate of International Taxes and Customs.
- Other cases in which Supply and/or Prosecutor's Office deems necessary.

Our Supplier Portal **has a direct link to the Integrity Channel.**



5.3.a
Payment to suppliers

NCG 461 7.1 | GRI 2-6

At Mallplaza we ensure that our contractors comply with their labor obligations for the generation of the Payment Statements (PS). For this purpose, we request the supporting documents F-30 and F-30-1 (Chile) at the time of submitting a PS. We strictly respect the payment terms established in the contracts or purchase orders, maintaining a payment policy for the provision of services that guarantees fair terms for our suppliers, in compliance with current legislation.

Before being invited, all suppliers go through a financial evaluation process carried out by our Procurement department. To verify that they meet the requirements requested by Mallplaza, some of the actions implemented include:

- Review of documentation for the issuance of Payment Statements.
- Strengthening of the relationship with suppliers and correct presentation of tax documentation at each payment issue (Communication to suppliers).

- Regional standardization of the management of purchase orders and payments, following a procedure for the approval of construction companies' payment statements for their receipt, review, approval and payment, including withholdings for guarantee funds.

Payment term guidelines by country:

In Chile, we must comply with the 30-day supplier payment law according to regulations. It is worth mentioning that there are ratified agreements with the Ministry of Economy for longer terms.

In Peru, SMEs must comply with the 30-day payment law according to regulations.

In Colombia, under the Fair Terms Law, the maximum payment term to a supplier that is an SME may not exceed 45 days.

Mallplaza Trébol, Chile.



5.3.b Supplier assessment

NCG 461 7.2 | GRI 3-3, 308-1, 308-2, 414-1, 414-2

All suppliers that maintain commercial relations with Mallplaza must provide truthful, updated and complete information for assessment, registration and possible audits, thus complying with our Supplier Relationship Policy.



Mallplaza Trébol, Chile.

In our management, we require our suppliers to strictly comply with labor and environmental laws. Our suppliers must comply with and respect the legal regulations in force regarding:

- ✓ Protection of Human Rights.
- ✓ Care for biological biodiversity, ecosystems and the prevention of degradation of natural habitats that may be caused by their activities.
- ✓ Freedom of affiliation, association and collective bargaining.
- ✓ Adherence to the principles of decent work.
- ✓ Prohibition of unfair or discriminatory treatment, which violates dignity and respect. Corporal punishment, harassment through systematic and continuous actions (mobbing), discrimination, threats of violence or any other form of physical, psychological or sexual abuse or mistreatment are not tolerated.
- ✓ Healthy and safe work environments and any other legal and/or labor regulations in force with respect to its workers.
- ✓ Prohibition of hiring or promoting child labor.
- ✓ Rejection of forced or compulsory labor. Forced or compulsory labor will only be admitted when it is the result of or for the benefit of social reintegration programs and/or decreed by a judicial authority. The reason for this must be previously informed by the suppliers.
- ✓ Fight against corruption, extortion and bribery.
- ✓ Rejection of any type of anti-competitive practice. For this reason, Mallplaza companies do not accept the sending of information about their competitors and do not provide information about their suppliers to their competitors.

In order to incorporate the best suppliers and have them meet the highest standards, we have implemented a “Full Supplier Assessment” for all those participating in our Request for Proposal processes that exceed a certain threshold, generally established based on the amount of the proposal.

The Full Assessment is a detailed process that covers various aspects, such as the statement of income, regulatory compliance, conflicts of interest and, particularly, ESG variables. In this way, we identify risks in a comprehensive manner that correspond to environmental, social, governance and business relevance aspects, such as:

- Environmental management certifications.
- Waste policies, use of materials, ethics, gender diversity, disability and supplier relations.
- Benefits and training programs.
- Compliance with regulations.
- Employee health and safety record.
- Risk centers.
- Reliability and commitment to projects.
- History of contractual compliance.



In 2024, **we assessed a total of 591 suppliers under sustainability criteria in the three countries where we operate**, corresponding to 30.8% of all suppliers.

The score obtained from the sustainability assessment has a 3% impact on the bid submitted by the supplier at the time of contract award. The result of this assessment influences the supplier's bids during the award process and determines its benchmark risk line.

It is important to mention that, given our regional scope in Chile, Peru and Colombia, some assessment variables are adjusted to the specific regulations of each country.

The validity of these assessments is annual. In order to participate in future tenders, a reassessment is required whereby suppliers must correct any non-compliance found in order to continue in the process. These practices are continuously reviewed to ensure alignment with our Supplier Relationship Policy and to avoid potential conflicts with ESG requirements, with suppliers excluded from contracts if they cannot meet minimum requirements within a specified timeframe.

In 2024, 76 new suppliers, equivalent to 3.8%, have passed selection screening using environmental criteria and 609 new suppliers, equivalent to 100%, have passed selection screening using social and environmental criteria.

Only one supplier in Chile had significant potential and actual significant negative environmental impacts identified in the screening process and, as a result, was not invited to proceed with the Request for Proposal.

Potential and actual significant negative social impacts were identified in 13 suppliers, related to their subcontract debts. Due to their impact on joint and several liability or compliance observations, these suppliers were blocked.

The supplier assessment is publicly available, and includes remote assessment of suppliers with systematic verification of evidence, as well as on-site assessments performed by employees of the purchasing company, contracted consultants and by an independent accredited auditing body. These assessments are conducted by our external service providers, who perform them following industry-



recognized standards defined in the contracts, applying Mallplaza's operational standards and taking into account critical points identified internally.

Every six months, we carry out legal document reviews on Occupational Health and Safety (OHS) and Environmental issues, following the criteria of the Risk Prevention and Sustainability Sub-Management. On a monthly basis, documentation is required from suppliers to verify compliance with the social security and healthcare payments for their workers, along with specific certifications for critical roles such as guards and paramedics.

Critical and non-routine work is identified in the field, with regular checklists - either weekly or daily - to detect operational problems. These assessments are complemented by audits performed by accredited external firms, including health and safety inspections.

Additionally, we have a supplier development process. We establish corrective action and improvement plans, which are reviewed in meetings held by each risk preventionist of the respective shopping mall involved, where modifications or improvements in work procedures are required when effective measures to avoid accidents are not evident. We apply potential discounts and fines to ensure adherence to our safety and operational guidelines. In addition, we provide information and training regarding ESG variable processes and requirements, with access to benchmarks for peer comparison and technical support, such as our Personnel in Contact program for external personnel to develop their sustainability capabilities and performance.



5.4 Community

GRI 3-3, 203-2, 413-1, 413-2



Mallplaza Vespucio, Chile.

We are committed to the empowerment and development of the communities surrounding our shopping malls. We believe that effective land management is key to the sustainable growth of our operations in the three countries where we operate.

Our strategy is aligned with social and environmental challenges, always seeking to create value with communities and stakeholders. Thus, we implement proactive mitigation plans and actions through a risk matrix and follow-up with the stakeholders involved, always with a broad and constructive view, seeking a positive and lasting impact on the community.

We develop our projects and operations respecting local identity and contributing to territorial development, promoting the generation of employment and entrepreneurship, fostering access to a culture of quality and responsibly managing the impacts of our operations.

This approach is supported by international standards such as ISO 26000 on Social Responsibility, the UN Guiding Principles on Business and Human Rights and the 2030 Agenda for Sustainable Development, reaffirming sustainability as a strategic pillar of our business model.

Community Engagement Policy

In Mallplaza we have a Community Engagement Policy, whose purpose is to establish the general principles of conduct and commitments to ensure a close, transparent and sustainable interaction with the communities in our territories of influence. We understand communities as a key asset for the development of the business, understanding that the management of the territory drives its growth and allows us to generate shared value.

Through this policy, we promote an Engagement Model based on trust, mutual respect and local development, establishing a permanent presence in the territories and strengthening the link with neighbors and authorities. Our commitments include the generation of employment and entrepreneurship opportunities, the promotion of access to culture, the assessment and mitigation of socio-environmental impacts, and the creation of spaces for active dialogue with the communities.

This approach has materialized through strategies that seek to rescue local identity, generate synergies with key stakeholders in the territory and consolidate a long-term relationship that benefits both the community and the company. At Mallplaza, we constantly manage and update our social investment, ensuring that our efforts respond to the challenges and needs of each territory in which we operate.



In this line, we have a procedure for engagement with communities and authorities that seeks to mitigate the impacts of the environment and promote the sustainable development of our projects in all their stages: acquisition, construction and operation. This model is based on gathering general information about the area of influence, identifying stakeholders, assessing risks, and implementing intervention plans



that are aligned with the company’s sustainability and community development policies.

During the acquisition of an operating asset (brownfield), we perform a due diligence to evaluate social liabilities and pending commitments, ensuring a responsible transition. In the construction of shopping malls (greenfield), we implement social management strategies to minimize impacts on the community, prioritizing transparent dialogue, information disclosure, project socialization and institutional participation. We also promote local employment and the collection of key information to manage project risks.

Finally, in the operation of shopping malls, the Engagement Model has materialized through the Plaza Comunidad and Plaza Emprende programs, which seek to foster social integration, support entrepreneurs and promote cultural and environmental initiatives. This structured model guarantees sustainable relationships with stakeholders, aligning Mallplaza’s projects with the well-being of communities and territorial development.

In addition, we established multiple communication channels with the communities, including project socializations, customer service offices, instant messaging groups by e-mail that allow real-time communication, periodic meetings with key

stakeholders and instant messaging groups by mail that allow real-time communication. For complaint tracking, we have a centralized system in the cloud that documents and manages community commitments, ensuring traceability and compliance across all local operations.

Transparency is a fundamental principle for Mallplaza, and in line with what is established in our Integrity Code, we have the Integrity Channel, a confidential and anonymous mechanism to receive, analyze and respond to queries, complaints and concerns from all stakeholders. Our commitment to the communities is further reinforced in our Sustainability Policy.

To learn more about this policy, [click here](#).



Assessment of impacts on local stakeholders or communities

We establish a structured approach to the assessment and management of impacts on stakeholders, ensuring that our operations and projects are developed in a responsible, transparent and sustainable manner.

Our policy contemplates the assessment and management of the possible effects or consequences that our actions may have on the places where our activities are carried out, with the aim of continuously improving relations with all stakeholders involved.

As part of our commitment to ESG management, we incorporate processes to identify, monitor and mitigate impacts in the territories where we operate. We also implement evaluation mechanisms and

continuous dialogue with the communities, allowing us to learn about their needs, expectations and concerns.

To this end, we establish formal participatory channels at all stages of our projects, from planning and construction to the operation of our shopping malls, ensuring that any potential impacts are managed in a timely and effective manner.

100% of our shopping malls have community listening and engagement forums.





Mallplaza Vespucio, Chile.

Our focus is also on reducing inequalities and strengthening local development, promoting social investment programs, generating employment and supporting entrepreneurship, thus contributing to the creation of value and sustainability in the territories where we are present.

We assess actual and potential impacts, such as noise pollution, vehicle congestion, and waste management, to ensure a healthy and sustainable environment. Through a robust community engagement model, we actively engage to understand and meet community needs and expectations.

Our Sustainability and Community Engagement Policies are the frameworks that guide our actions. These policies allow us to comprehensively address the social and environmental challenges of our stakeholders, ensuring that our actions are aligned with value creation and sustainable development, as follows:

- Identification of affected communities and the variety of local stakeholders.
- Identification of vulnerable groups as part of Plaza S.A.'s identification process.

- Participation strategy that includes local stakeholders.
- Complaint and grievance mechanism available to communities.

In turn, and in accordance with our ESG strategy, we have an engagement model that includes:

- Identification of relevant stakeholders.
- Definition of the area responsible for engaging.
- Definition of objectives, action plans and KPIs associated with the engagement.
- Channels and mechanisms for communication and dialogue with each stakeholder group.
- Periodic evaluation of our stakeholders' perception of our sustainable management and engagement model.

Clear communication channels

We promote spaces for socialization (workshops and participatory meetings) and dialogue at all stages of the projects, ensuring that communities can express their needs and expectations. In addition, we have communication tools that allow dialogue and interaction in real time, as well as periodic meetings with neighbors and surrounding institutions, always in direct contact with the community coordinators.

We also maintain a direct and permanent relationship with the authorities, with the objective of building long-term relationships and cooperation.

We are committed to maintaining an integral and transparent relationship, complying with the standards and requirements of each country where we operate. To guarantee clear, honest and complete communication, we have various information channels, including our Integrated Annual Report, P&L reports, financial statements, essential events, corporate website, SSindex survey and periodic meetings with stakeholders. We coordinate public communication between the Sustainability, Communication and Marketing areas, ensuring that the information presented is truthful and consistent with our management. Additionally, our sustainability indicators are audited annually by external companies, guaranteeing the reliability of the data reported and reinforcing our commitment to accountability and continuous improvement.



Periodic reviews of local stakeholders' perceptions of the engagement strategy

Annually, at the regional level, we apply the SSIndex study, a tool designed to help companies and investors detect ESG risks and opportunities by collecting and analyzing data from various stakeholders, such as employees, customers, suppliers and communities.

In the consolidated results of the 2024 study, we improved the communities indicator by 4% compared to the previous year, and were able to identify opportunities with our neighbors, entrepreneurs and authorities:

- Communication with our neighbors is the dimension with the highest increase, three percentage points above the top 25%.
- Regarding entrepreneurs, they highlight the value of the opportunities provided, the variety of services and stores, our location, communication, local work and the improvements in security in our shopping malls.
- For their part, the authorities highlight our contribution to local development, employment, urban environment and openness to dialogue. They also value the internal security of our shopping malls, infrastructure and surveillance systems.

Social impact: Assessment and monitoring

MP 20



At Mallplaza we are committed to impacting one million people through our social and environmental projects by 2028. Each year, our shopping malls are transformed into spaces that are meaningful to the community, such as: blood donation activities, cultural expressions and fundraising for philanthropic fundraisers, among other activities.

During 2024 we conducted an analysis to assess the impact of our social projects with an external consultant and expert in these issues. The study

considered a survey from 2020 to 2024. For this process, we have done the laborious work of compiling all the available information on the traceability of all the projects, initiatives, activations, programs, etc. that we have developed in Mallplaza for the benefit of our communities.

After the analysis, we detected two findings, the first one is related to the fact that we have backups with information that is not 100% traceable due to its degree of completeness. The 2020 information, being a year with incomplete information, did not provide a representative value of what was actually done and was therefore not considered as a metric for counting the associated ESG commitment.

Secondly, when reviewing the metrics for the year 2021, we noticed that there was a large number of beneficiaries due to the activations carried out in pandemics by COVID vaccinations, which gave us a result of 87% compliance with the commitment of one million people in the year 2021, and an over-compliance of 103% in 2024 if we took 2021 as the baseline.

With these results, we realized that it was not accurate to take the year 2021 as a baseline with reality, so we decided to exclude the number of beneficiaries for

vaccinations (867,989) of the year 2021, and thus have realistic data of our management. With this in mind, we can say that to date we are 16% ahead of our 2024 target.

Also, during 2024, we contracted First Impact, a consulting firm specialized in measuring the impact of social projects with a long-term vision. Thanks to this collaboration, we developed a social return on investment (SROI) analysis and developed our impact methodological framework. A tool that will allow us to account for the impact of our environmental partner projects and thus follow up on our commitment to impact one million people by 2028.

This methodology allowed us to:

- ✓ **ORDER** what we are doing
- ✓ **PRIORITIZE** tools for measuring and understanding our impact
- ✓ **DEFINE** the measurements to be performed
- ✓ **ESTIMATE** the number of people impacted and the SROI of our projects



Our impact was measured in two ways:

1. Accounting for all the people who have benefited from our projects, which aligns us with our commitment to positively impact one million people by 2028.
2. Analysis of the impact of our projects, quantifying the social, environmental and economic value they generate.

Thanks to this, we were able to evaluate 100% of our community development programs, based on local needs and formal complaint and grievance processes. These actions have allowed us to:

- ✓ Ensure that our projects not only reach many people, but also generate positive changes in their lives.
- ✓ Make strategic decisions in an informed manner and aligned with our sustainability objectives.
- ✓ Maximize the social value of our investment, directing our resources to initiatives that generate the greatest positive impact.
- ✓ Strengthen the trust and transparency of our stakeholders.

A total of **999,022** people have benefited from our socio-environmental investment projects in the last four years.

Urban revitalization projects

In addition, as part of our commitment to the community, we have developed urban revitalization projects that transform underutilized areas into safe and functional spaces for the community, promote economic and social development, and improve the quality of life of local communities.

A prime example is Mallplaza Cali, which opened in March 2024 and required an investment of CLP\$634,000 million. Prior to the construction of

the mall, the area was underutilized and was mainly used for parking lots. With the arrival of this shopping mall, the community has experienced a significant revitalization. The opening of Mallplaza Cali has generated approximately 1,600 direct and indirect jobs, thus boosting the local economy. In addition, has created more than 13,000 m² of green areas and public spaces, allowing residents to enjoy a more pleasant environment with recreational and leisure areas.

The project has brought not only stores and restaurants, but also essential services that have raised the quality of life of the sector's residents. The transformation of an underutilized space into an active meeting point has improved the safety of the area, reducing areas of urban decay and promoting sustainable mobility.

Another example is the expansion of Mallplaza Vespucio in Santiago, Chile. Through the Mix Fashion concept and with an investment of USD\$41 million, this expansion has had a positive impact on the community. The improvement has expanded the retail and service offering, incorporating an additional 21,600 m² with fashion, food and convenience stores, which has improved access to products and experiences for residents. In addition, a park of more than 12,000 m² has been planned, integrated



Mallplaza NQS, Colombia.



with Vicuña Park, which will provide recreation and promote a healthier lifestyle. The remodeling has also facilitated accessibility and connectivity, improving integration with public transportation and optimizing access to the facilities, better connecting the community with the mall. Finally, the space planning reinforces the commitment to sustainable urban development, promoting energy efficiency and social well-being.

We also participated in the construction of the Municipal Plant Nursery in the Municipality of La Florida together with the NGO Cultiva. This 200 m² space has a highly efficient irrigation system and is used for the storage of trees and shrubs used by the various municipal units. It is also a place of learning for children and adolescents, where permanent workshops on nature and sustainability are taught.

Clean-up days

Throughout the year, multiple mangrove and river cleanup days were held in Colombia, in which Mallplaza participated in line with our concern for the environment and the community, and following one of our ESG pillars: promoting climate action.

[Click here](#) to learn more about our cleaning initiatives.





Social Projects Accelerator

As part of the skills training program for leaders of social organizations “Mallplaza Academy”, in 2023 we started the Social Projects Accelerator, an initiative formed in partnership with Junto al Barrio, which seeks to finance sustainable community projects that have a local impact and are aligned with Mallplaza’s ESG strategy, and in this way, put into practice the training that its leaders received at the Academy.

Through this program, we contribute to SDG 10, Reduce inequalities, SDG 11, Sustainable cities and communities, and SDG 13, Climate action.

In the first cycle of the Accelerator we developed three projects with social leaders and leaders:

1. **“Mallplaza equips our square”**. Maipú, Santiago de Chile

We improved the Héroes de Iquique square by installing exercise equipment, planting trees, and painting a community mural. In addition, we conducted workshops for the correct use of the equipment and an inauguration of the initiative once it was implemented.

Number of direct beneficiaries: 500 neighbors.

2. **“Strengthening the social fabric of the elderly through community participation and digital social networking”**. Estación Central, Santiago de Chile.

We held an exhibition of the work and activities carried out by 12 senior citizen centers in the municipality, in order to showcase the manual and artistic work done during their annual activities and workshops.

Number of direct beneficiaries: 200 people.

3. **“Recovery of Safe Public Space Villa René Escauriaza”**. Huechuraba, Santiago de Chile.

We improved a square and recovered and reclaimed underutilized space by planting and beautifying the area, including solar lighting, and turning it into a recreational space for the community.

Number of direct beneficiaries: 286 neighbors.

Social Projects Accelerator - Second Cycle:

In addition, during 2024, the second cycle of the Accelerator began, with 72 leaders attending the networking meeting and 51 attending the project formulation workshop. Twenty applications were received for the fund, of which six were selected based on an evaluation metric.



Mallplaza Egaña, Chile.



We currently have six initiatives underway that were selected in the municipalities of La Florida and La Reina, with projects under the following typologies:

- Community garden, composting or greenhouse.
- Clean points and recycling.
- Reforestation of green areas.
- Recovery of community spaces.

In 2024, 989 people were positively impacted by the development of the projects

Shopping malls and promotion of sustainable transportation

We actively promote sustainable mobility in our shopping malls through various initiatives that encourage the use of less polluting modes of transportation. As part of our commitment to reducing emissions and promoting sustainable transportation alternatives, we have implemented charging infrastructure for electric vehicles, installing fast charging points at Mallplaza Los Dominicos and Mallplaza Egaña.

This measure represents a significant advance in electromobility, facilitating the transition to cleaner and more efficient forms of transportation. In addition, we promote active mobility through the provision of bicycle racks, encouraging sustainable and healthy transportation.

This initiative not only facilitates access to shopping malls, but also contributes to the reduction of traffic and the carbon footprint associated with private motorized transportation. In addition, we encourage the use of shared and public transportation systems, ensuring efficient connectivity to shopping malls.

We seek to integrate infrastructure with public transportation options, taking advantage of the fact that our shopping malls are centrally located and facilitating connections with subway, bus and shared cab networks. In this way, we contribute to more

equitable and sustainable mobility. These actions reinforce our commitment to the development of more sustainable and accessible cities, aligning with international best practices in urban mobility and CO₂ emissions reduction.

Community Plaza

We design proposals and apply participatory methodologies, data analysis and service delivery that allow us to better understand and get closer to our visitors, neighbors and local authorities. Along with this, we identify the needs and opportunities in each of the territories where we are present, providing the company with strategic information to favor the business and thus provide a better experience to the communities and visitors in each of our shopping malls.

🌀 Events

We hold multiple fairs throughout the year with a focus on the participation and promotion of indigenous peoples and entrepreneurship.

Along with this, during 2024, we are working to present FERIAFRIKI, an event for fans of comics, video games, illustration, cinema, series, anime and manga.





Carnivals

We participated in the Barranquilla Carnival in Colombia and in the Andean Carnival "Con La Fuerza del Sol" in Arica, Chile, where we connected with the communities and their culture. Dances, music, art and entrepreneurship were present in these cultural expressions typical of each community.

Cultural activities

Culture and art are key pillars to make our shopping malls attractive and offer an enriching experience. Therefore, we are always presenting attractive proposals to the community, such as musicals, plays, concerts and more.

Culture and urban expressions also have a place in Mallplaza, and cultural activities such as live graffiti, dance, DJ mixing and freestyle were held.

Community projects

In early 2024, we quickly set up collection points to help with the fire emergency in Valparaíso. For this, we worked with the different municipalities, organizations and our employees. We were able to set up 13 collection points, with a total of 528 hours of operation and more than 8 tons of aid in non-perishable food and water.

The points were implemented in Mallplaza: Egaña, Alameda, Tobalaba, Sur, Norte, Biobío, Oeste, Los Ángeles, Los Dominicos, Arica, Vespucio, Calama and Antofagasta.

We thank everyone with whom we worked collaboratively on this: GoodPlayers, Municipality of Antofagasta, Municipality of San Bernardo, Uber, DuocUC, Municipality of Estación Central, Municipality of Puente Alto, Municipality of Cerrillos, Municipality of Huechuraba, Solidaridad, Sodimac, SocalVet, Tottus, Conecta, Pawal, Líder, Municipality of Concepción, Conjunto de Proyección Florclórica Tierra Nueva and Mallplaza's employees.

In addition, we provide spaces to different organizations so that they can promote their projects to visitors. In 2024 we have activations in the malls



of Antofagasta, La Serena, Egaña, Vespucio, Oeste, Norte, Trébol, NQS, Arica, Iquique, Calama, Copiapó, Alameda, Los Dominicos, Tobalaba, Sur, Biobío and Los Ángeles.

As a result, 1,350 people registered as members of the different organizations. The organizations included: Hogar de Cristo, UNICEF, Ñuñoa Fire Department, La Protectora de la Infancia, Fundación Nuestros Hijos, La Serena Fire Department, Techo, Aldeas Infantiles SOS CL, Coalivi, DKMS, World Vision, Aldeas Infantiles SOS CO and Fundación Woof Psychology.



Mallplaza Vespucio, Chile.



It should be noted that, during 2024, other activations were also carried out with different organizations such as:

- Dissemination campaigns with INE on how to answer the Census online to guide visitors (Mallplaza Egaña, West, North, Antofagasta and Vespucio).
- Dissemination campaign with Carabineros de Chile on safety (Mallplaza Trébol, La Serena).
- Influenza and COVID vaccination campaigns with the Metropolitan and Talcahuano Ministerial Secretary of Health, with CESFAM Sofía Pincheira and with the Corporation of the Municipality of La Florida (Mallplaza Egaña, Trébol, Oeste and Vespucio).
- Blood donation campaign with the Concepción Blood Center (Mallplaza Trébol).
- Campaign to publicize activities in the city with the Puerto de Ideas Foundation (Mallplaza Antofagasta).
- Talk Women Leading Sustainable Change with TEDxAntofagasta (Mallplaza Antofagasta).
- Campaign to support the income tax return process with the Universidad de La Serena (Mallplaza La Serena).
- Aeromodelling exhibition with the Concepción Aeromodelling Club (Mallplaza Trébol).
- Child car seat check campaign with CONASET (Mallplaza Trébol).
- Campaign to disseminate the Programs and raise awareness of the World Maternal Mental Health Day with the Municipality of Talcahuano (Mallplaza Trébol).
- Performance by the band for the Month of the Sea with the Chilean Navy (Mallplaza Oeste).
- Dissemination campaign on protected marine species within the framework of the Month of the Sea with SERNAPESCA (Mallplaza Trébol).
- Dissemination campaign on gender violence by the National Police (Mallplaza NQS).
- Canine inspection campaign by the National Police (Mallplaza NQS).
- Folk urban performance by the Aires Nuevos La Florida group (Mallplaza Vespucio).
- Nuevo Parque La Reina Exhibition with the Municipality of Reina (Mallplaza Egaña).
- Activity walk through the mall with the pets with Salchicomunidad (Mallplaza Trébol).
- Presentation of workshops for senior citizens with the Municipality of Antofagasta (Mallplaza Antofagasta).

Plaza Emprende

GRI 3-3

Our Plaza Emprende Program is a center of growth opportunities for the entrepreneurial community in different stages of development, with the following objectives:

- Provide commercialization spaces for the sale of products.
- Deliver digital tools to entrepreneurs to better manage their business through a robust training program.
- Promote networking among the program's entrepreneurs.

Within the framework of this program, we have our Plaza Emprende pop-up shops, a free initiative, and in some cases with a social cost, which seeks to provide space for a period of three months to a group of entrepreneurs who are part of the Plaza Emprende Program.



Mallplaza Vespucio, Chile.



Between 2020 and 2024 a total of 14,059 people have benefited from our Plaza Emprende project.

This initiative allows them to live the experience of being in a fixed point within a shopping mall, integrating the learning from the daily interaction with our visitors and developing important skills such as teamwork.

We currently have 10 pop-up shops located in Chile (Mallplaza Oeste, Mallplaza Tobalaba, Mallplaza Norte, Mallplaza Vespucio, Mallplaza La Serena and Mallplaza Copiapó), in Colombia (Mallplaza Cartagena, Mallplaza Buenavista and Mallplaza NQS) and in Peru (Mallplaza Arequipa). We work on this initiative together with the Simón De Cirene Foundation, which plays a supporting role in the administrative management of these pop-up shops.

Each pop-up shop has a strategic alliance for its execution, and we are currently working in collaboration with various local governments. In addition, we have five Plaza Emprende stores in Mallplaza Cali, Manizales, Barranquilla, Copiapó and Sur, where entrepreneurs have a commercialization space for a period of between three and six months. In this space, they experience what a collaborative store is, paying a monthly rent at a social cost.

Results in 2024:

9 pop-up shops

- 429 participating entrepreneurs, 100 independent entrepreneurs.
- USD\$212,145.72 in regional sales.

5 stores

- 562 participating entrepreneurs, 64 independent entrepreneurs.
- USD\$344,617.39 in regional sales.
- 13 training sessions.
- 1,292 entrepreneurs connected, 881 independent entrepreneurs.
- 99 people on average attended each training.
- In addition, we have 24 shopping malls with permanent and temporary shops for SMEs.
- 168 temporary shops in the following shopping malls: Mallplaza Oeste, Norte, Vespucio, Tobalaba, Sur, Alameda, Egaña, Arica, Iquique, Copiapó, La Serena, Los Angeles, Biobío, Trébol, Comas, Bellavista, Arequipa, Trujillo, Cartagena, Manizales, Buenavista, NQS, Cali.
- 15 permanent shops in the following shopping malls: Mallplaza Oeste, Tobalaba, Norte, Vespucio, La Serena, Copiapó, Cartagena, Buenavista, NQS and Arequipa.

Shopping malls as inclusive spaces

As part of our ESG strategy, we have made seven commitments, including to have 60% of our shopping malls certified as inclusive spaces by 2028. Currently, we have accessibility certifications according to the AIS standard in four shopping malls in Peru (Trujillo, Bellavista, Comas and Arequipa) and in the four malls in Colombia (NQS, Manizales, Cartagena and Barranquilla). Obtaining this certification means that an establishment has implemented measures to guarantee accessibility and comfort for all people, regardless of their physical, sensory or cognitive abilities. This includes adaptations in infrastructure, signage, staff training and services, with the aim of offering an inclusive experience.

In 2024 we opened spaces that were made available to the community for various uses. We highlight the opening of Barrio Indie in Mallplaza Los Dominicos, a space dedicated to promoting independent, local and emerging brands. A shopping alternative focused on original fashion, design, art and food products.

By 2024, we achieved 31% progress in our goal of having shopping malls certified as inclusive spaces.



5.5 Customers

GRI 3-3



Mallplaza Egaña, Chile.

At Mallplaza, our focus is on the customer and we strive to ensure that they have the best experience when visiting our malls.

We create unique and personalized experiences

- ✓ **Personalization:** Through the use of Artificial Intelligence, we developed a tool to segment advertising and customize the customer experience by offering recommendations and promotions adapted to their preferences and purchasing behavior.
- ✓ **Diversification of offers:** We offer a varied commercial offer that includes services, food, entertainment and cultural activities. Our goal is to attract diverse audiences and create a dynamic and attractive environment for visitors.

- ✓ **Internal collaboration:** We promote collaboration between different areas, such as marketing, ESG and operations, to create comprehensive strategies that improve the customer experience.

Using data to get to know our visitors

Our Marketing, Customer Experience & Projects Management promotes different initiatives that consider the use of data to use data to deepen our understanding of our customers' reasons for visiting, tastes, types and characteristics to determine their level of engagement with our shopping malls.



Highlights in 2024

Talento Mallplaza

In 2024, we formed an alliance with Megamedia, which searched for talent throughout the country to be part of the group of dancers for the Viña del Mar 2025 Festival. For the first time in the competition's history, dancers selected through a talent identification and accompaniment program were able to reach the Viña del Mar 2025 Festival.

Three auditions were held in Mallplaza Oeste, Mallplaza Trébol and Mallplaza Antofagasta, and then, in six episodes televised by Mega and all its platforms, a jury composed of dancer Constanza Azúa, actor Francisco Melo and actress Francisca García Huidobro selected the 30 semi-finalists, who then went on to the semi-finals and the grand final, where the six winning dancers were selected to participate in the competition in 2025:

Allan Mora Miranda, Puente Alto
Lucas Carvajal, Santiago
Isidora Escudero, Rancagua
Catalina Aedo, San Miguel
Angie Zepeda, La Florida
Angelo Pernia, La Serena

With this alliance, Mallplaza ratified its historic commitment to culture, transforming its shopping malls into a great platform for co-creation and artistic expression, allowing talents to fulfill their dreams by reaching the stage of the most important festival in Latin America.



Festival de Viña del Mar, Chile.



Mallplaza Vespucio Lifestyle zone opening parade

To welcome the new lifestyle area of Mallplaza Vespucio, the epicenter of fashion and entertainment, we organized a fashion show with different business partners present in this shopping mall, which surprised all the participants and visitors. It was hosted by Carola de Moras, along with a live performance by the outstanding Chilean singer Daniela Castillo, who enhanced with her music the catwalk of well-known faces and influencers, in addition to thrilling the audience with her music.

Emilia Dides, Miss Universe Chile, was in charge of closing the event, which was her first runway show after returning to the country after the world pageant. The fashion show also included the participation of well-known figures such as Pedro Astorga, Nicolás Solabarrieta, Valentina Torres ("La Guarén"), Laura Iturrieta ("Lauriturri") and María Jesús Macchiavello, who modeled the latest trends of the brands present at Mallplaza Vespucio.

The event was also a meeting point for prominent faces of the show business and social networks, including Angélica Castro, Vanesa Borghi, Trinidad de la Noi, Javiera Mieres, Maite Phillips, Lucas Crespo, Fran Sfeir and Michael Roldán, among other guests, who highlighted the unique experience offered by the renovated mall.

We exceeded the 2024 target by two points and, compared to 2023, we achieved an average regional growth of four points in the satisfaction levels of the Operational NPS



Customer satisfaction

For Mallplaza, the satisfaction of our business partners is fundamental. That is why we listen to them, which is essential to sharing different visions on the same issue and moving forward together. We constantly measure the satisfaction of our customers -both of stores and main office- through semi-annual and quarterly studies, as appropriate. Goals are set and action plans are generated to meet the indicators.

Because store performance depends 100% on the customers who choose to shop at Mallplaza, we incorporate the results of the Operational NPS, which is measured monthly and collects information from customers regarding safety, cleanliness, look and feel, among others. Information on the objectives and results of tenant satisfaction measurement is publicly available.



5.6 Business partner relationship model



For Mallplaza, business partners are our strategic allies in our growth strategy in the Andean Region. That is why we permanently seek to improve and make more efficient the relationship that we have from Mallplaza teams with them, increasing interactions and instances of dialogue.

5.6.a Model design for brands

We have a wide range of business partners. In order to strengthen the link, value propositions and experiences with them, during 2024 we carried out a process of study and design of a corporate relationship model.

This model, which identifies each stage of the journey that the business partner takes with Mallplaza from the first commercial contact, is flexible and customized for each case, considering three areas of action: value proposition, experience and communication. It also includes an organizational improvement in the points of contact with each business partner.

5.6.b Regionalization of the store relationship model

Following the same line of our corporate relationship model, we conducted a study and adaptation of the model already implemented in Chile since 2019, for all shopping malls in Peru and Colombia, in order to generate a sense of community with the stores and establish a permanent bond of trust, allowing us to be strategic allies for joint growth and achieve the same guidelines throughout the Andean Region.

06

Environmental Performance:

We are making progress in meeting our commitments



6.1 Environmental management

NCG 461 4.2 | GRI 3-3, 201-2

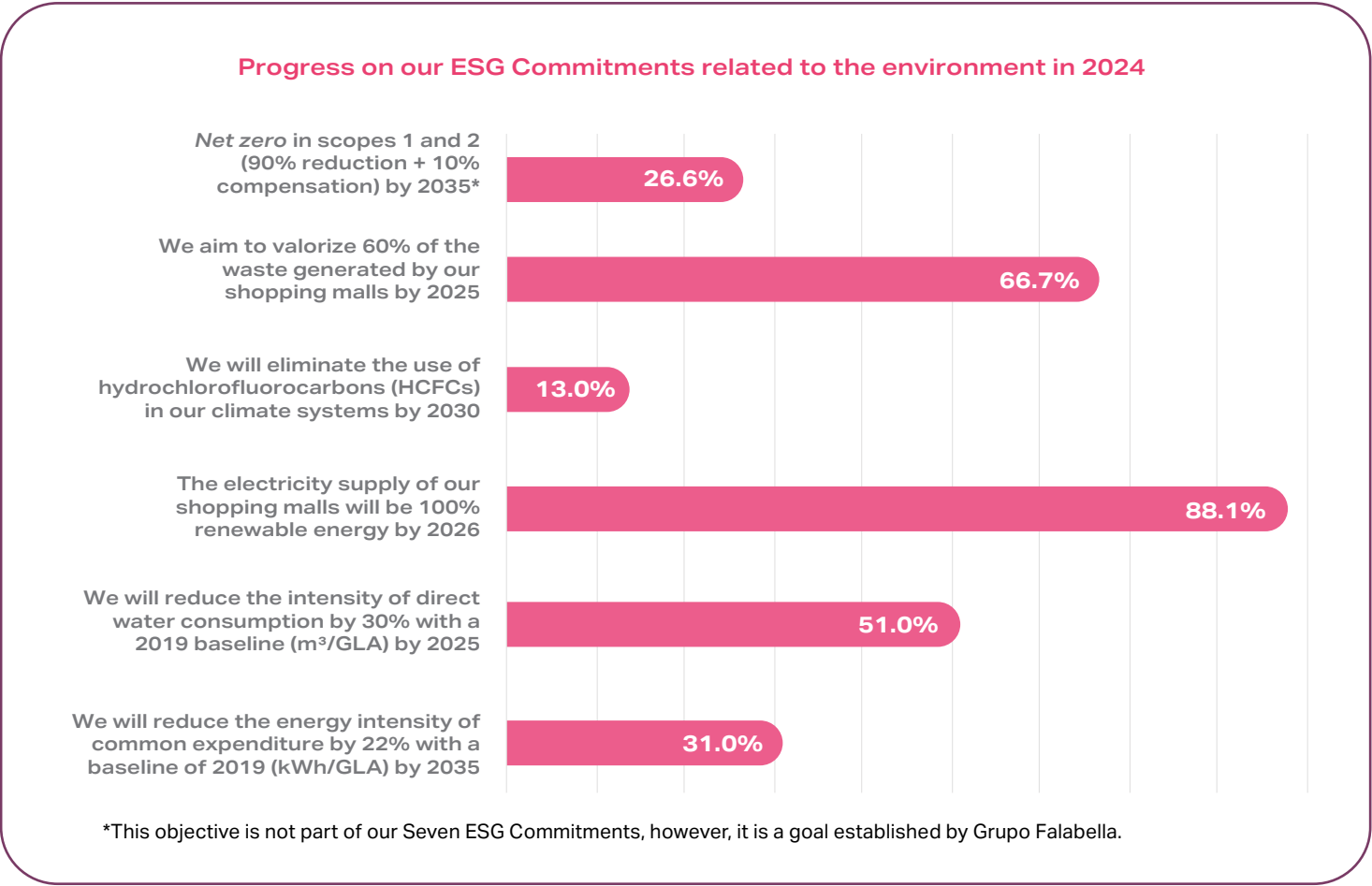
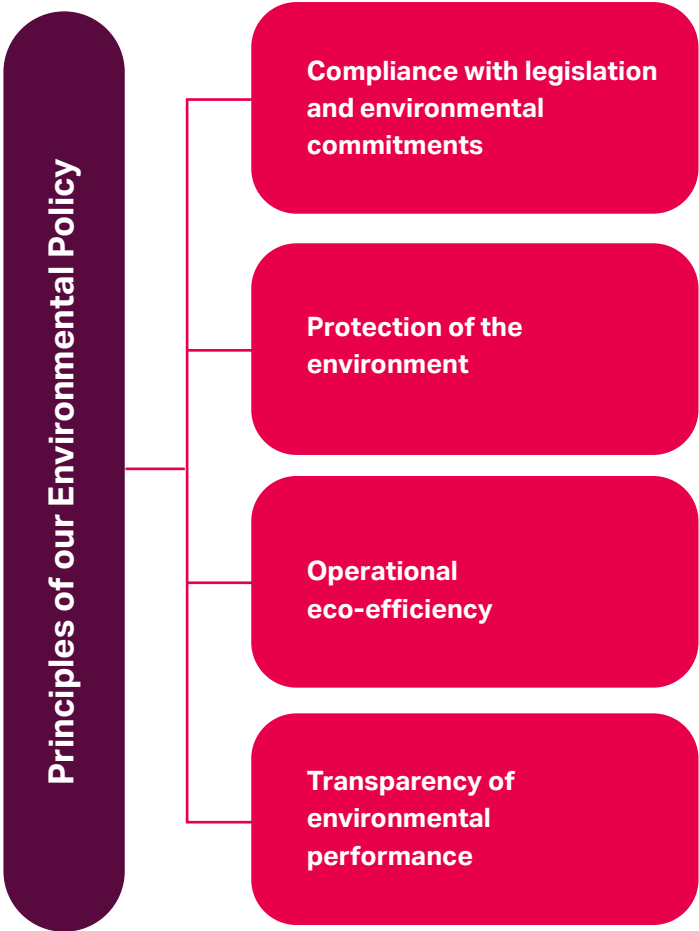
Environment and Climate Change Policy

We have a corporate Environment and Climate Change Policy, approved by the Board of Directors, which defines the general principles of action in this area. For more details on the policy, [click here](#).

As a company, we demand and promote the protection of the environment and compliance with Environmental Regulations, as well as voluntary environmental commitments. This is reflected in our climate change strategy, which aims to consider the environmental impacts of our activities, reduce our carbon footprint, and prevent, prepare for and adapt to the risks and opportunities arising from the effects of climate change.

One of the pillars of our ESG strategy is "We promote climate action", from which Mallplaza's commitments and areas of action are derived.

Pillar	Focus	Scope	Commitment	Associate SDG
We promote climate action	Advancing towards more efficient, sustainable, and circular management to contribute to the mitigation of the climate emergency	Energy efficiency and carbon footprint	Our electricity supply will be 100% renewable by 2026	13. Climate Action 
			We will reduce by 22% the energy intensity of communal expenses by 2035 with 2019 baseline (kWh/GLA)	
			By 2030, we will eliminate the use of hydrochlorofluorocarbons (HCFCs) in our climate systems	
			Net Zero in Scope 1 and 2 in 2035	
		Water efficiency	We will reduce direct water consumption intensity by 30% by 2025 with 2019 baseline (m³/GLA).	
		Circular economy and waste management	In 2025, we will recover 60% of the waste generated by our shopping malls	





Environmental Management System

In order to achieve our purpose and commitments, we have an Environmental Management System (EMS) certified, audited and verified, since 2012 in Chile, under the ISO 14001 standard ([📄 for more information click here: Policies and Documents - Mallplaza](#)).

Since 2023, we have been working on the regional standardization of EMS documents and ISO 14001 certification, incorporating the environmental regulations applicable in Peru and Colombia. **As a result, in November 2024, the scope of the EMS was expanded from 17 to 26 shopping malls in Chile, Peru and Colombia.***

This certification is renewed every three years, and includes a process of internal audits to verify the implementation of the EMS and detect possible deviations. To renew the certificate, an independent third party conducts an audit that evaluates 100% compliance with the requirements of the ISO standard. In addition, a follow-up audit is carried out each year by the certifying entity.

We constantly train our professional technicians in the implementation of our EMS. During the year 2024, 10%** of this group of employees were trained in the implementation of management systems and to become internal auditors according to ISO 14001:2015.



Mallplaza Egaña, Chile.



Mallplaza Cali, Colombia.

* The certification audit included a representative sample, covering the head office (including Mallplaza Norte) and shopping malls such as Mallplaza Trébol, Mallplaza Biobío, Mallplaza Tobalaba, Mallplaza NQS, Mallplaza Comas and Mallplaza Bellavista.

** This 10% also includes training in ISO 45000:2018 and ISO 50001:2018.



Environmental Compliance Program

NCG 461 8.3

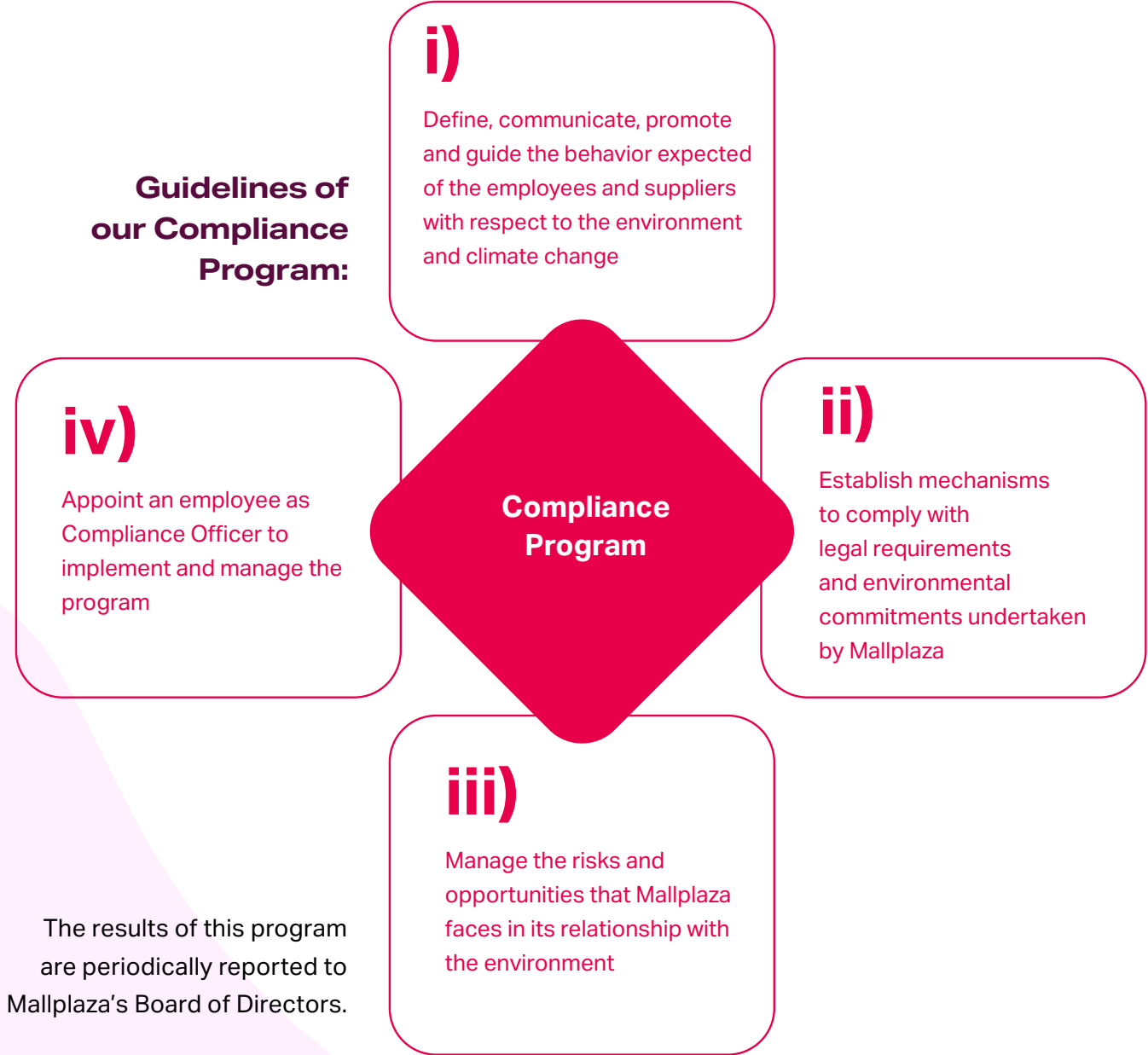
To ensure compliance with environmental regulations, we have an Environmental Compliance Program, which includes a risk matrix. This allows us to manage the risks associated with our activities in a timely and efficient manner.

The implementation and improvement of the Compliance Program is a joint effort between:

Sustainability Area	Responsible for carrying out the planned actions
Compliance Area	Ensures proper implementation and enforcement of the Compliance Program
Compliance Officer	Person responsible for the implementation and management of the Program



Recycling spot in Mallplaza NQS, Colombia.





Risks and opportunities due to climate change

SASB IF-RE-450a.2 | GRI 201-2

At Mallplaza, climate change risk management is part of our Comprehensive Risk Management Model, which is analyzed by type; physical (acute and chronic) and transition (reputational, regulatory and legal, technological and market). For more details on our website, [click here](#).

This approach not only allows the identification of climate change risks, but also facilitates the definition of Key Risk Indicators (KRIs), continuous monitoring and the implementation of robust internal controls for their mitigation*.

The overall climate change risk has been assessed by Mallplaza, so that after reviewing the respective controls and mitigators, we can arrive at a residual risk result.

With this result, we will be in a position to perform the gap analysis with respect to the accepted risk appetite and, based on this, define the action plans and associated priorities to be developed.

* While climate change risks are identified and managed on an ongoing basis by the Operations area, at the time of this report, climate change impact assessment and monitoring initiatives are under development. In addition, the process of documenting these initiatives is underway with the goal of establishing a structured and transparent approach to climate risk mitigation and adaptation.

Climate change risks included in the risk assessment

PHYSICAL RISKS

- ✓ Acute physical risk
- ✓ Chronic physical risk

TRANSITION RISKS

- ✓ Reputational risk
- ✓ Regulatory and legal risk
- ✓ Technological risk
- ✓ Market risk

The action plans must bring the residual risk to tolerable values or below the defined appetite, depending on the criticality of the risk, which will vary in the definition and implementation times of such plans.

Our goal for 2025 is to incorporate, monitor and document activities related to suppliers (upstream) and customers (downstream). This approach will allow us to have a complete integration aligned with best practices in climate change risk management, providing a comprehensive and consistent view of risks throughout our value chain.

Scenario analysis

In relation to the identification of risks and opportunities related to climate change, our Risk Area participated in a working group of the Falabella Group to assess risks according to the TCFD methodology. In this instance, we conducted a scenario analysis, using qualitative and quantitative approaches, considering possible climate futures with different levels of physical and transition risks. The controls defined by this table are validated by the areas involved.

For this scenario analysis, we define time horizons:



Short-term

Ranges from 0 to 1 year and is aligned with our budgeting process and evaluation of short-term climate-related management goals, targets and incentives.

Medium term

Ranges from 1 to 3 years, is aligned with our business plan, strategic planning cycle and projections for the three-year period, which are crucial for defining and implementing our decarbonization plan.

Long-term

Ranges from 3 to 20 years. Represents the terms of Mallplaza's investment project evaluations, which are linked to the terms of the most relevant operators' contracts. It also covers our current intermediate (2030) and net zero emissions reduction targets.



Subsequently, we conducted a quantitative analysis to assess how the projected increase in temperatures could affect energy consumption, heating and cooling costs. We used the RCP 8.5 scenario (Representative Concentration Pathways), defined by the IPCC (Intergovernmental Panel on Climate Change)*.

In addition, our analysis covers long-term climate projections and multi-year weather patterns, such as El Niño-Southern Oscillation, and Chile’s Long Term Energy Planning (LTEP).

In relation to risks arising from natural disasters that could affect operational continuity and/or increase costs in our value chain, we focus on monitoring the defined internal controls that aim to:

- Review the availability of water and power backups;
- Monitor ambient temperature in common spaces;
- Review the level of compliance with the training plan related to high-temperature extremes;
- Verify the protocol in case of weather conditions;
- Review the availability and maintenance of ventilation and air conditioning systems in common areas.

* The RCP 8.5 scenario is the most pessimistic of the trajectories defined by the IPCC (Intergovernmental Panel on Climate Change) and considers that emissions will continue to increase throughout the 21st century, resulting in higher temperatures.

Once we have identified the potential risks, we focus on quantifying their impact on our financial planning. Risks related to rising temperatures and water scarcity resulting from the effects of climate change have an impact on financial planning in terms of indirect costs and capital expenditures.



Mallplaza Egaña,
Chile.



6.2 Energy and emissions

SASB IF-RE-130a.5 | GRI 302-1, 302-3, 305-1, 305-2, 305-3

We have an energy management system in our 26 shopping malls, certified under the ISO 50001:2018 standard, which considers:

1.

Energy policy shared with external and internal employees
2.

Energy planning of energy-intensive systems
3.

Operational design and control to maximize energy performance
4.

Monitoring of energy efficiency goals and indicators
5.

Continuous improvement through audits and new projects

To optimize our processes, we have management tools, such as:

BMS (Building Management System)

Hardware for the control and automation of electrical systems, which allows for the efficiency of energy consumption in HVAC, lighting, among others.

Schneider PME (Power Monitoring Expert)

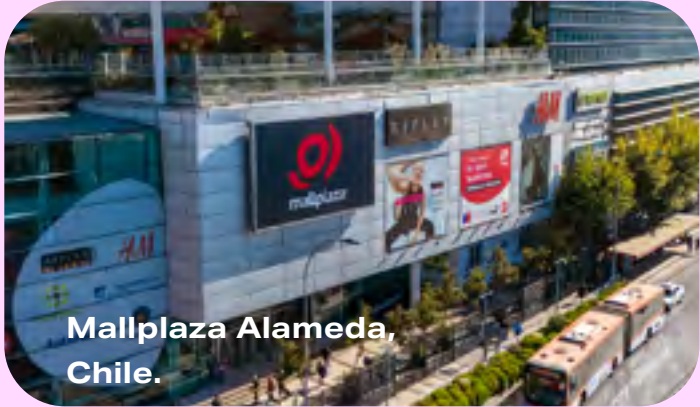
Intelligent digital metering system, which allows real-time electrical reading of commercial premises and energy analysis of general or sectorial connections.

In addition, we have permanent and continuous controls of our equipment in operation, to maximize energy efficiency, applied in all our shopping malls. We conducted internal audits of 5 of our shopping malls to determine opportunities for energy savings.

Highlights 2024

We extended the ISO 50001:2018 energy management system to Peru and Colombia, achieving 100% certification in our 26 shopping malls.

We maintain a centralized control contract that handles the daily operation of high-consumption systems such as HVAC and lighting, in addition to monitoring electrical systems and vertical equipment. This is based on weekly planning to improve energy performance in shopping malls.



We expanded the digital energy measurement system (Schneider's PME software, Power Monitoring Expert) in two shopping malls in Chile (Mallplaza Alameda and Mallplaza Los Angeles), reaching 14 shopping malls with this technology in Chile and four shopping malls in Peru (Mallplaza Comas, Bellavista, Trujillo and Arequipa), achieving 80% implementation of digital measurement.

We expanded the scope of automation and control in HVAC (Heating, Ventilation and Air Conditioning) and lighting systems with a focus on energy efficiency, implementing a BMS (Building Management System) in three shopping malls in Colombia (NQS, Cartagena, Barranquilla), using Schneider's EBO system (EcoStruxure™ Building Operation).



Energy consumption

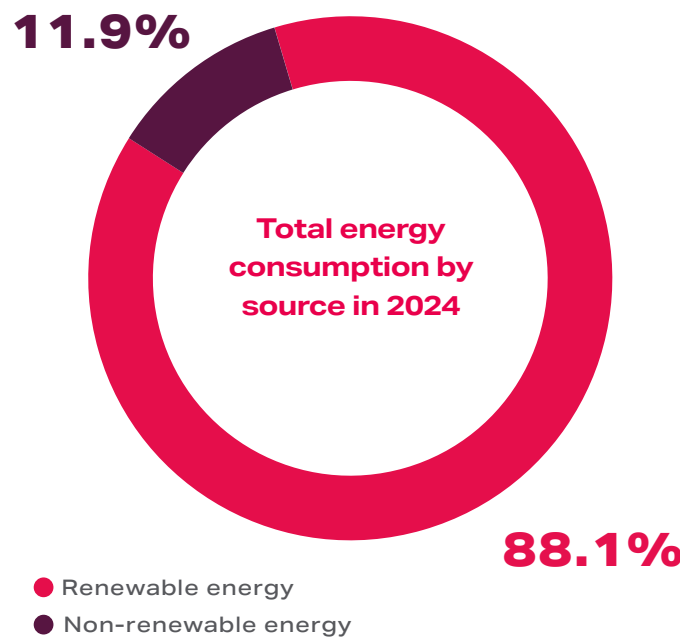
SASB IF-RE-130a.2, IF-RE-130a.3 | GRI 302-1, 302-3

In 2024, our total energy consumption* was 316,063.2 MWh, with 251,431 MWh in Chile, 32,494 MWh in Peru and 32,138 MWh in Colombia. As for the variation in energy consumption between 2023 and 2024, there was an increase of 1.8% in Chile, 2.5% in Peru and 13.5% in Colombia, for a total increase of 2.9%. The reason for this increase is mainly explained due to the fact that 2024 is a challenging year with a significant increase in energy demand. High temperatures due to climate change (increase of up to 9% in some days in Chile) affected us as an external condition. Although it was considered, the impact was greater than estimated. This also affected Peru and Colombia, although to a lesser extent.

The total energy consumption intensity, calculated as kWh consumed per total m² of GLA of shopping malls, at the regional level was 156.86 kWh/m² GLA in 2024. For more details on our energy consumption intensity, [click here](#) to view the tables in the Appendices.

Of the total, 278,307 MWh comes from renewable sources, representing 88.1% of our total energy consumption, showing an increase of more than 36.3% compared to 2021.

In Chile, 98.5% of the energy consumed comes from renewable sources, in Peru 72.4% and in Colombia 21.8%, reflecting our commitment in each country where we operate. For more details on our energy consumption, [click here](#) to see the tables in the Appendices.



* We have achieved full 100% coverage in the monitoring of energy consumption in all our shopping malls in Chile, Peru and Colombia. This means that we monitor the entire built and leasable area, ensuring an efficient and responsible management of our resources.

The calculation of energy consumption is made in accordance with local regulations in Chile, NCh 4-2003, with the new technical specifications RIC (Consumer Facilities Regulations). The source of the conversion factors is the local regulations and Mallplaza's design criteria, with a maximum power loss of 2%, and a demand factor for premises of 1.0, for lighting of 0.9 and for climate of 0.8.

Highlights 2024

We strengthened the regional work teams by hiring an energy management coordinator in Peru and Colombia.

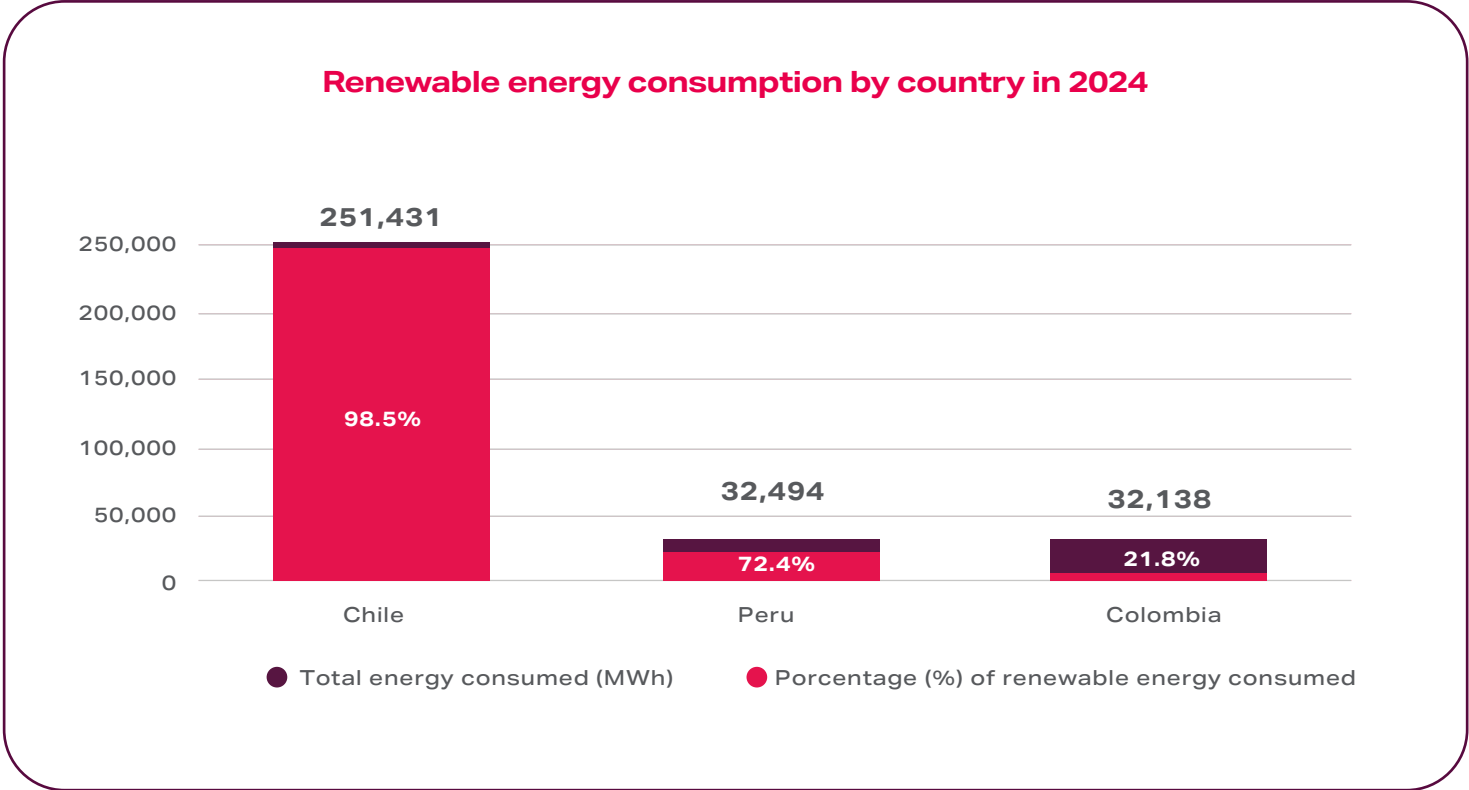
We continue to support the use of renewable energies through supply contracts in 21 shopping malls.

We conducted a technical-regulatory study at the regional level (Chile, Peru and Colombia) to evaluate the feasibility of implementing up to 116 MW of power in photovoltaic projects in parking areas and rooftops.

We evaluated pilot projects to implement Artificial Intelligence (AI) in HVAC systems.

We began construction of the photovoltaic plant in the parking area of Mallplaza Vespucio, with a capacity of 1 MW, in addition to the plants in Copiapó, Cartagena, Arequipa and Calama.





In 2024, we received the **Sustainability Impact Awards from Schneider Electric** for our good performance around digitalization parameters, decarbonization and our ESG strategy.

In addition to the aforementioned efforts, this year we began implementing a pilot project in Mallplaza Egaña, which consists of the use of artificial intelligence applied to the air conditioning of the shopping mall. This initiative is part of our efforts to adopt innovative practices and technologies to mitigate our environmental impact.

Also, in order to advance in our commitment to eliminate the use of hydrochlorofluorocarbons (HCFCs) in our climate systems by 2030, by 2024 we have 15 units that have been replaced with R22 refrigerant out of a total of 118 units at the regional level, corresponding to 13%.



Third party energy consumption

SASB IF-RE-410a.2, IF-RE-410a.3 | GRI 3-3, 302-1

Our ESG strategy for natural resource efficiency with our business partners is based on active and collaborative communication. We promote and support the efficient use of energy and water through data-sharing agreements and by establishing energy efficiency standards with which our partners must comply. In addition, the design criteria for the design of premises include specific requirements to ensure the use of efficient equipment.

Along these lines, we perform a separate measurement of energy consumption, differentiating between our common areas and the use of our business partners, who pay according to their actual consumption. This allows us to optimize energy use in the common areas, while our business partners are aware of their consumption.

In 2024, we recorded and individually monitored the energy consumption of 90.6% of our tenants in Chile. However, 9.4% have their own connections and are not integrated into our systems, so their consumption is not monitored.

Emissions

At the end of 2021 and the beginning of 2022, we recalculated our carbon footprint for the years 2020 and 2021, aligning the measurement criteria with the other business units of the Falabella Group. This allowed us to plan carbon footprint reduction targets based on the Science Based Targets initiative (SBTi).

From the initial phase of our strategy in 2022, we quantified our CO₂ emissions with an internal carbon price, allowing us to perform a quantitative analysis of the potential financial impact of carbon pricing on costs within our value chain, selecting a set of transition scenarios. We model the impact of carbon pricing on the costs of our purchased goods and services for the period 2023-2050, considering six different scenarios, including two from the International Energy Agency (IEA).

During 2024, we continued working on our short-, medium- and long-term roadmap to be Net Zero in Scopes 1 and 2 by 2035. We have defined a 53% reduction in emissions over this period, at a regional average annual rate of -4%, compared to the 2021 baseline. To quantify our progress, we measure the carbon footprint we generate annually in Scopes 1, 2

and 3 in the three countries where we operate. These measurements are audited by a third party.

During 2025, we will be in the process of validating our SBTi-based targets.





Total emissions 2024

GRI 3-3, 305-1, 305-2, 305-3

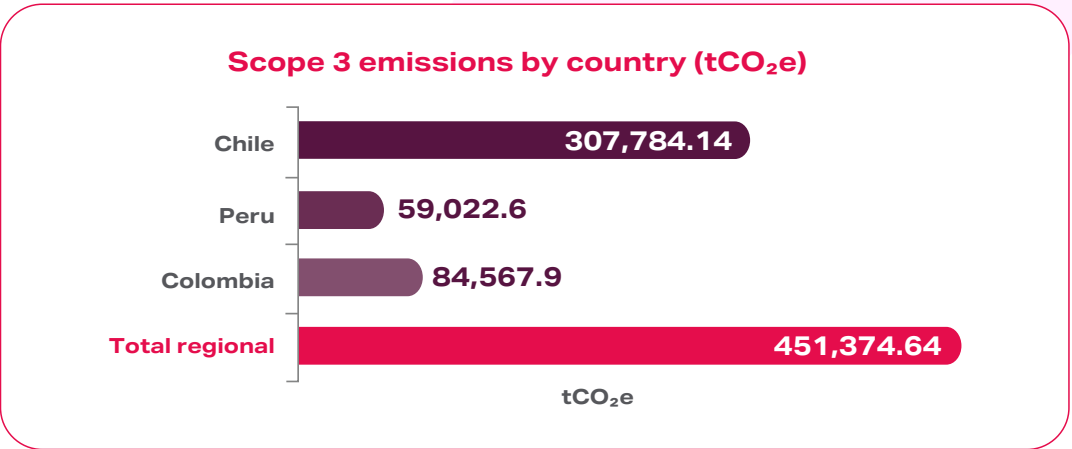
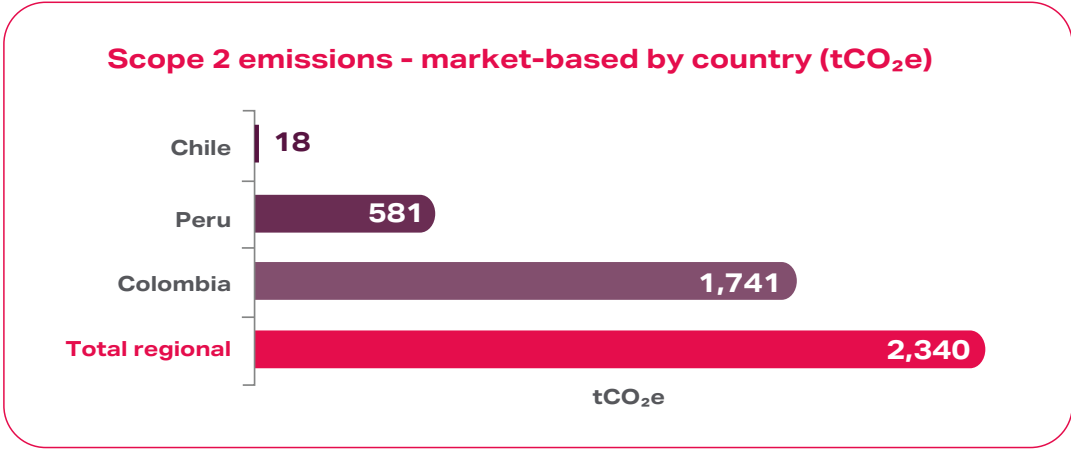
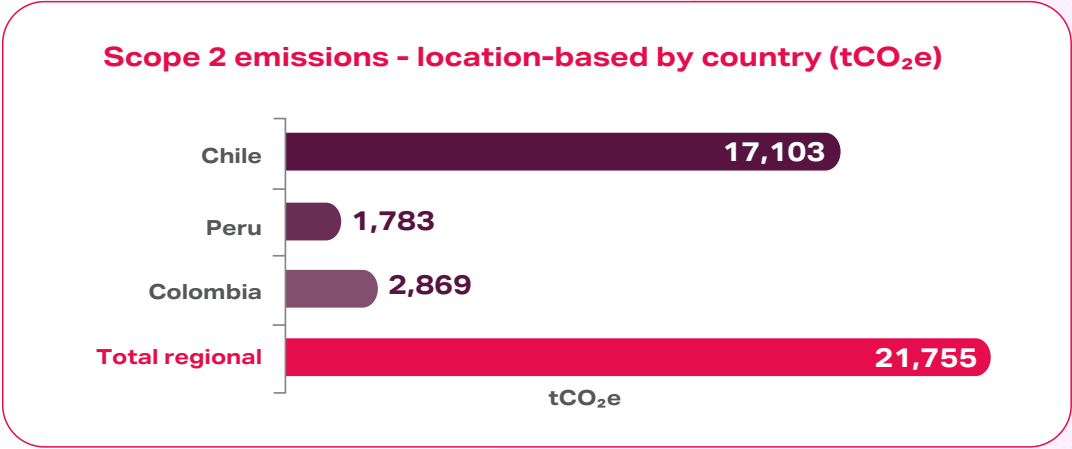
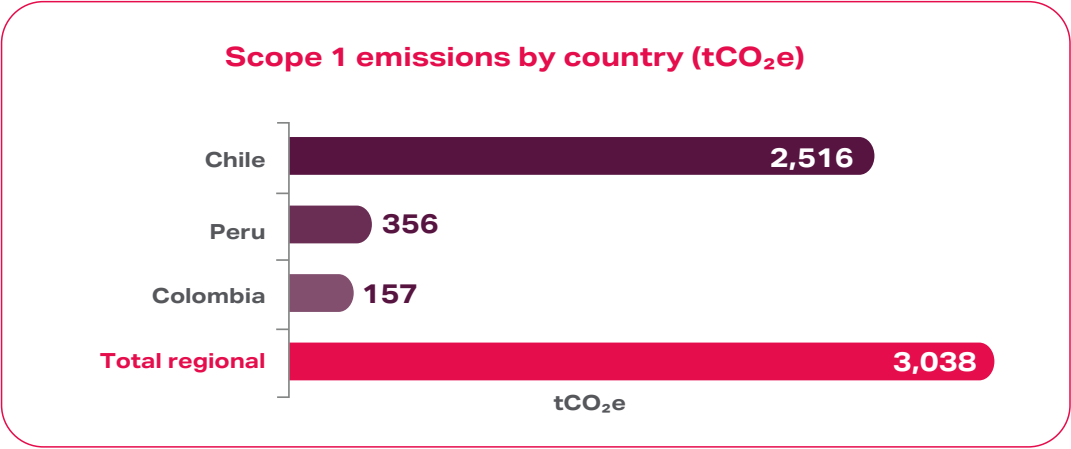
In Chile, we participate in the Ministry of the Environment's HuellaChile program, which organizes voluntary efforts at the level of individual companies, trade associations and other related organizations to respond to the targets set in the Nationally Determined Contribution agreed under the Paris Agreement.

On the other hand, we are part of the Sustainability Committee of the Santiago Chamber of Commerce, an organization registered in the HuellaChile Program. We are also part of Acción Empresas, the local chapter of the WBCSD, which is a registered and recognized organization in HuellaChile and is part of a public-private alliance with the Ministries of the Environment and the Production Development Corporation (CORFO), under the Ministry of Economy, to work together to accelerate the implementation of climate change mitigation and adaptation practices through the Transform Climate Change Program.

Finally, we participate in the Chilean Chamber of Construction, which has formally expressed its interest in responding to the commitments adopted in the Paris Agreement. This is materialized through its environmental ESG pillar and its contribution to the National Carbon Footprint Strategy.

It is important to note that there was an increase in our emissions in 2023 due to the inclusion of the Cali operations.

For more information on our emissions, please see [our Appendices here](#).





Emissions avoided for third parties

SASB IF-RE-410a.3

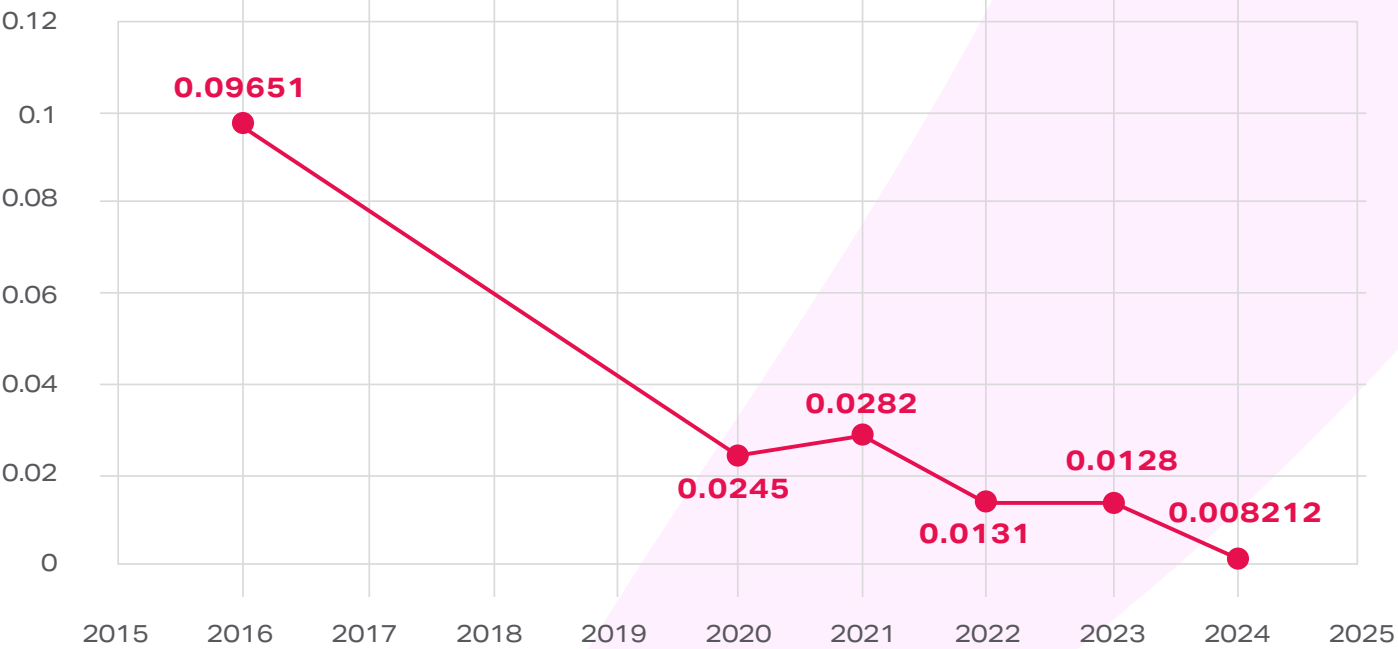
We are committed to caring for the environment and complying with the environmental regulations that govern our operations. We expect our business partners, as well as their employees, contractors and subcontractors, to comply with applicable regulations. To support this, we have a Practical Compliance Guide for Business Partners, which outlines the measures necessary to ensure that non-compliance does not occur.

In addition, we encourage actions to reduce our carbon footprint, prevent environmental pollution, promote the rational use of natural resources, and care for biodiversity. *

For those business partners present in our shopping malls with renewable energy certifications, we offer them services that contribute to the reduction of GHG emissions, through the purchase of certified low-carbon renewable electricity and the generation of our own energy on-site through solar panels that we supply to their business premises.



Scope 2 emissions intensity (tCO₂e)/GLA



* We do not have lease agreements that contain a cost recovery clause for structural improvements related to resource efficiency.



Sustainable construction

SASB IF-RE-130a.4, IF-RE-130a.5, IF-RE-410a.3 | GRI 3-3

As a company, we seek to have our shopping malls certified under international sustainable construction standards, which implies designing and building with efficiency in mind.

We have made significant progress in the certification of our shopping malls under LEED* (Leadership in Energy and Environmental Design) and EDGE (Excellence in Design for Greater Efficiencies) standards and recognized by GRESB (Global Real Estate Sustainability Benchmark).

Of our **in-service or operating assets**, eight have achieved LEED or EDGE** certification, representing 25% of our total GLA and 30.8% of our shopping malls.***

In terms of **projects**, 15% are designed to generate energy on site****. Of these, the total renewable energy produced on site represents 5.2% of its total energy use.

* In addition, the measures we have implemented in our LEED-certified shopping malls contribute to the efficient use of water.

** In addition, the measures we have implemented in our LEED-certified shopping malls contribute to the efficient use of water.

*** We note that none of our certified shopping malls have obtained the highest level of certification available. Our recently acquired Open Plaza shopping malls in Peru.

**** While designed to generate power on site, they are aligned with net zero energy standards, which aim to move towards carbon neutrality.

***Currently, **30.8% of our shopping malls have energy certifications:**

LEED certification:

- **Mallplaza Egaña** Gold category.
- **Mallplaza Copiapó** Gold category.
- **Mallplaza Arequipa** Silver category.
- **Mallplaza Buenavista** Silver category.
- **Mallplaza Manizales** Silver category.
- **Mallplaza Comas** Certified category.
- **Mallplaza Cali** in process of obtaining certification.

EDGE certification:

- **Mallplaza Los Dominicos** Advanced category.
- **Mallplaza Arica** Advanced category.





6.3 Water

SASB IF-RE-140a.2, IF-RE-140a.3, IF-RE-140a.4, IF-RE-410a.3 |
GRI 303-5, 3-3

As part of year 2024, we have executed a comprehensive process of gathering and reviewing information related to water management, ranging from abstraction and consumption to wastewater discharge.

This detailed analysis allows us to have a comprehensive risk assessment, considering operational aspects, environmental and regulatory impacts.

Commitment 2025

We will decrease direct water consumption intensity (m³/GLA) by 30% compared to 2019 as a baseline.

* Water consumption is obtained from the billing of local water suppliers. The direct water consumption of Mallplaza is calculated on a monthly basis in a Common Expense Report, where the consumption of the stores, determined on the basis of sub-metering, is deducted from the total consumption of each mall.

Our management approach focuses on identifying potential vulnerabilities in our operations in Chile, Peru and Colombia, establishing key risk indicators (KRIs) and developing mitigation strategies in line with best practices and applicable regulations.

Part of this process includes monthly monitoring to ensure the availability of critical backups related to supply and other essential supplies. This includes the verification of backup inventories, such as wells, water tanks, as well as the review of current supply contracts, in order to respond effectively to possible outages.

In cases where deviations are detected, we immediately implement the necessary corrective actions, ensuring operational continuity and resilience in the face of possible contingencies.

During 2024, our direct water consumption was 3,189 million m³, representing an increase of 4.1% compared to 2023. This corresponds to a direct water consumption intensity of 0.84% m³/GLA. These results reflect that the 2024 intensity exceeded the

annual target by 3.2%, mainly due to the sustained increase in the flow of visitors, with an increase of 4.7% in Chile, 4% in Peru and 17% in Colombia, the latter driven by the opening of Cali. This growth has generated higher water consumption, intensified by the region's high temperatures, which has increased the demand for landscaping and water-cooled air conditioning systems. Additionally, we have faced external conditions that have caused leaks, impacting projected consumption.

With regard to the identification of water stress zones, we use the Water Resource Institute's Water Risk Atlas to identify which of our shopping malls are located in high and extremely high stress zones. In 2024, 78.7% of our water withdrawal corresponded to shopping malls located in these zones, so our water management seeks to improve measures and practices already implemented to achieve responsible consumption and reach our 2025 goal.

Actions taken:

1. Working groups to manage the reduction of water consumption.
2. Increase in low water consumption landscaping and implementation of automatic and technified risk systems.
3. Monitoring of water consumption with technology tools that provide real-time visualization of water inflows and outflows, enabling timely mitigation of irregularities.
4. Switch to efficient faucets.
5. Monthly monitoring of water consumption, involving maintenance and landscaping teams in the measurement.



Our water efficiency programs include:

- At Mallplaza Cartagena, installation of dry devices, which do not require the use of water, with a biodegradable chemical trap that traps aromas. This initiative reduces water consumption by 5% with an estimated savings of 3,500 m³.
- Implementation of the SIMON system (Integrated Solution to Increase Operational Performance) in 17 shopping malls in Chile. This system allows real-time monitoring of water consumption inside and outside the drinking water tanks of each shopping mall, allowing an efficiency of 2% in drinking water consumption, which saves approximately 47,369 m³ of water.
- Installation of valves with a water saving system through flow reducers at Mallplaza Oeste (Chile). This has resulted in a saving of 13,500 m³ of water. In view of the good results, this initiative will be extended to a regional level.

For more information on our water consumption, [click here](#) to see the tables in our Appendices.





6.4 Waste

GRI 3-3, 306-1, 306-2, 306-3, 306-4



In accordance with the Environmental and Climate Change Policy, we defined the implementation of an integrated waste management strategy and promote circular economy criteria throughout our operations.

Operational waste corresponds to waste generated by the routine activities of our facilities, including stores, logistics centers, shopping malls, offices and bank branches.

Through the integrated system, we manage our various impacts on waste issues throughout our value chain, taking into account the waste generated by our operators' outfitting, as well as the waste from derecognized assets or items abandoned by customers or business partners.

This also includes the management of organic waste, which represents more than 50% of the waste generated in our operations. With respect to non-hazardous waste, we seek to improve its management by promoting its reuse and recycling.

To take care of operational waste, we have an area specializing in environmental issues, which has defined the necessary procedures to ensure

the correct treatment of waste and thus meet our recovery commitments.

Additionally, to avoid the vulnerability of the controls in our system, we have integrated the suppliers area to ensure that only those companies with the corresponding authorizations regarding the final disposal of waste can be contracted by Mallplaza.

Waste management is carried out by authorized external companies that remove waste from commercial premises and containers in common areas, separating recyclable waste from waste that can be assimilated to household waste.

These companies have partnerships with waste managers and associations that implement circular economy principles in innovative ways.

Among the measures of our management are:

- Requirement to comply with current environmental regulations in the facilities' contracts, with KPIs for recovery, specifically established for service companies. In the event of non-compliance, there are monetary fines.

- Training for mall teams, facilities and business partners on the correct segregation and management of waste, as well as compliance with legal regulations.
- Implementation of a digital platform in Chile, which records the movement of waste generated in the different shopping malls, facilitating the traceability of waste. This procedure is accompanied by constant feedback in relation to key performance indicators (KPIs) related to waste management.
- Conducting annual audits.
- Protocol for senior executives to ensure adherence to established policies and standards.



Currently, the recovery of our waste includes cardboard, plastics, glass, oils, cans, organics and oily sludge, the latter managed by specialized companies that treat them by means of industrial composting. In addition, we promote the circularity of packaging materials by reducing their size and using recyclable or recycled content in accordance with regulations.

During 2024, we developed a roadmap to increase recovery, focusing specifically on organic waste. To

this end, we are implementing pilot initiatives, such as the use of industrial composting, pruning removal and pre-consumer organics, in addition to the existing management of our digesters.

During the last months of 2024, we began piloting organic waste management, specifically in Mallplaza Tobalaba and Mallplaza Norte.



Recycling spot in Mallplaza NQS, Colombia.

Construction and demolition waste management

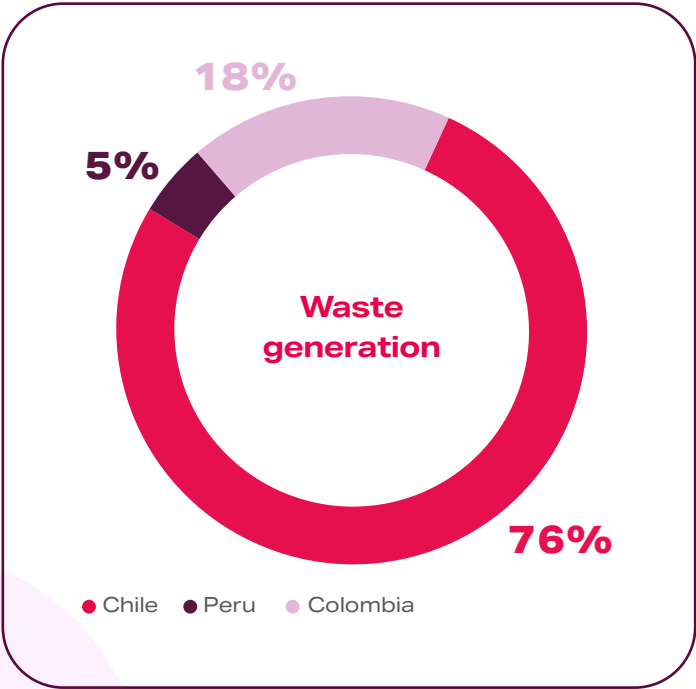
We establish specific guidelines with our contractors, who must implement a “Solid Waste Management Plan” during construction to maximize the reuse and recycling of waste, diverting as much as possible from the landfill or sanitary landfill. This includes construction, demolition and personnel-generated waste, excluding clearing and earthmoving waste. The plan should:

- ✓ Estimate types and quantities of waste.
- ✓ Define and mark an area for waste collection and separation.
- ✓ Identify types of waste to be recycled and reused, as well as recipient companies.
- ✓ Record the weight of all waste generated and its destination.
- ✓ Minimize waste generation and manage waste generated by personnel.
- ✓ Train personnel to execute the plan.

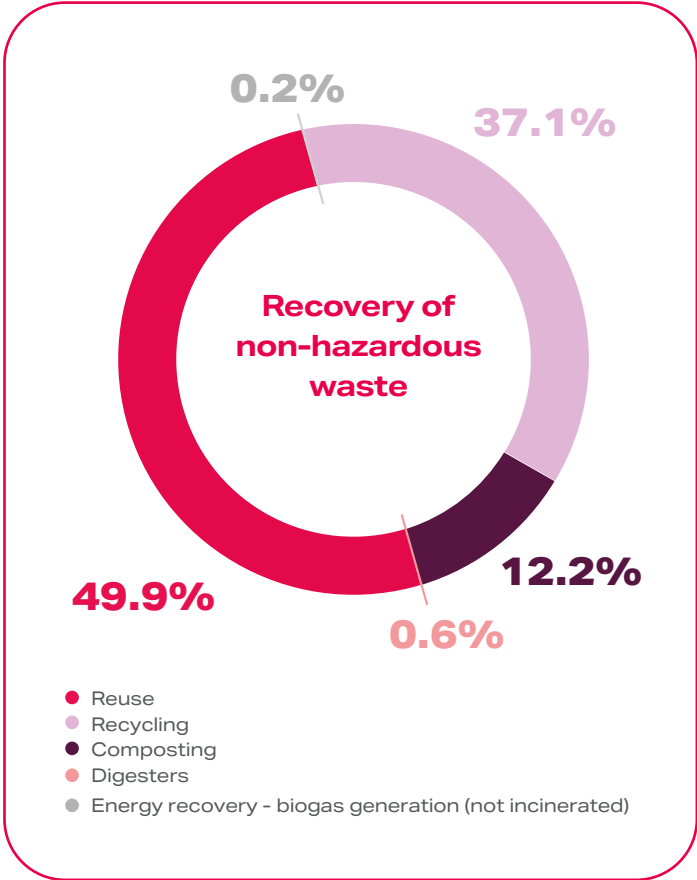
In addition, the site must be kept clean and no materials may be deposited in unauthorized public areas. In order to mitigate the impact of dust and material emissions, the construction company is required to keep the construction site clean and free of waste by placing collection containers, conveniently identified and located.



The waste we generated in 2024 totaled 30,446.2 tons of waste at the regional level, distributed as follows in our operations:



Of this, almost 40% (12,155.62 tons of non-hazardous waste) was destined for recovery, mainly energy recovery (biogas generation) and recycling. The rest was destined for disposal, mostly to sanitary landfills.

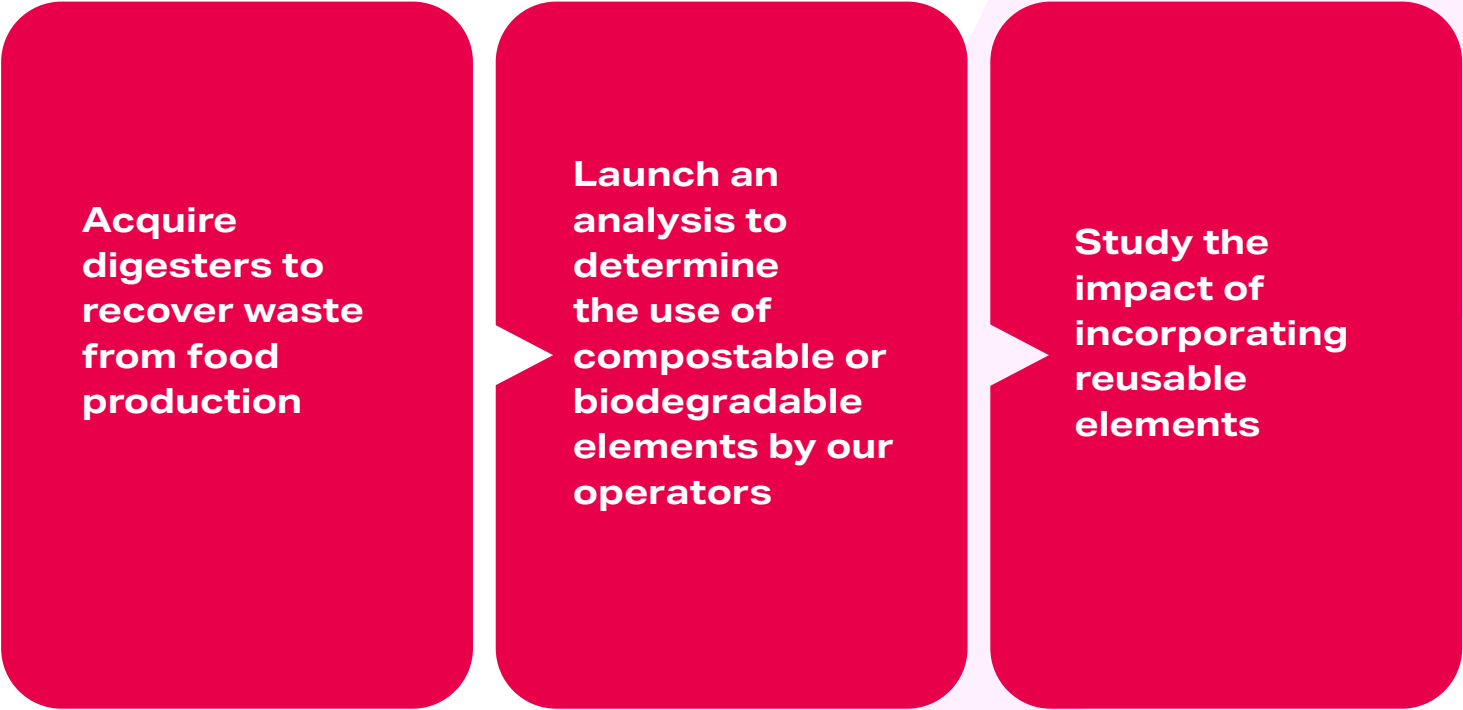


It is worth mentioning that our hazardous waste generation, which in 2024 was 22 tons, is a marginal figure due to the nature of operations.

To see the tables in our Appendices, [click here](#).

Plaza 0 Project

We identified that half of the operational waste in shopping malls is organic, so since 2017, we started the evaluation of projects to incorporate the circular economy to food courts. This, led us to deepen our actions:

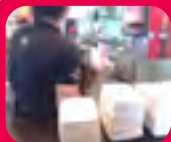




This process led to Plaza 0, a program designed to minimize food court waste by eliminating single-use plastic containers and introducing reusable utensils, while processing organic elements to create a nutrient-rich liquid.



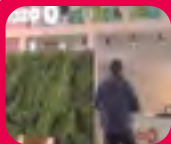
1. Efficient dishwashing equipment (3.2 lts/cycle)



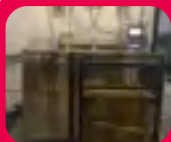
2. Operators order serveware for establishments



3. Establishments sell their products in serveware



4. Customers return serveware the collection point



5. Organic waste is processed in a digester to obtain a nutrient-rich liquid for vegetable gardens



6. Vegetable garden grows vegetables and medicinal herbs



7. Development of environmental education workshops for the community

Among the benefits generated by this project are:

- **Waste reduction:** Generate less waste and save on waste disposal.
- **Conservation of natural resources:** Avoids unnecessary exploitation of natural resources.
- **Waste prevention:** Reuse prevents waste and saves money on cleanup.
- **Protection of marine ecosystems:** Contributes to solving plastic pollution, especially in food and beverage containers.

In 2022, we implemented this project in Mallplaza Egaña and in 2024, we extended it to Mallplaza Vespucio, which allowed us to avoid the generation of 19.6 tons of single-use packaging waste and a cumulative 31 tons between 2022 and 2024.

During 2025, we will implement this project in Mallplaza Norte, Oeste, Sur, Los Domínicos, Tobalaba, Alameda and Trébol, hoping to add new business partners.

This initiative is part of the commitments made in our ESG Strategy, and has been highlighted as a success story within the framework of Law No 21.368 in Chile, which regulates single-use plastics. It is an orderly, efficient and clean solution for our business partners and visitors.

Desafío Santiago Circular

The "**Desafío Santiago Circular**" (DSC) is a program that seeks to accelerate the change towards a more sustainable economic model in the Metropolitan Region of Chile, which aims to:

- Achieve a transition towards the circularity of companies;
- Generate synergies between private and public entities;
- Shared learning of best practices.

Through this initiative, DSC seeks to engage companies and entrepreneurs from different industries in transforming their business models to incorporate circular criteria into the goods and/or services they offer.

As Mallplaza, we participated as a driving company in the DSC and, during a business mentoring session on circular economy, we highlighted our Plaza 0 initiative, sharing our experience in food waste management and the path necessary to achieve tangible results, reaffirming our commitment to incorporate renewable energy, new technologies and artificial intelligence.

At **Mallplaza Egaña** we organized our Conscious Business Day, in the framework of World Environment Day. We held a discussion with the participation of Zdenka Astudillo Mihovilovic, director of Sistema B Chile; Bastián Díaz Orellana, representative of the Chamber Diseña Sustentable; Constanza Álvarez Calderón, entrepreneur and co-founder of Plástica; and Juliana Correal Rodríguez, Sub-manager of ESG at Mallplaza. In addition, the workshop "**Hecho Bolsa**", an intervention for the creation of bags with recycled material, and a presentation with the prominent sustainability speaker Catalina Droguett, closed the day with a sustainable fashion show.

For more details, [click here](#).



Mallplaza Egaña, Chile.



Cleanup days in Cartagena and Cali

As part of our commitment to positively impact 1,000,000 people through our programs and community projects, we organized cleanup days in Colombia to promote the conservation of natural resources, the maintenance of a clean environment and the protection of the ecosystems surrounding cities, avoiding the impact that waste can have on their lifecycle.

In 2024, Mallplaza Cartagena, in collaboration with the Department of Social Management (PACARIBE), held monthly cleanup days in the mangrove swamp of the Chambacú Lagoon, collecting 5,115 kg of non-recyclable waste and 4,443 kg of recyclable waste (2,553 kg of which was organic waste).

We had an average of 30 attendees per month per cleanup, which allowed us to manage 683 bags of waste. In addition, during the month of April, we did an extra cleanup with students from the Cartagena International School. To see more details about this initiative, [click here](#).

In October 2024, in Cali, we started a monthly cleanup project in the Cañaveralero River, located near Mallplaza Cali. Volunteers from Mallplaza, IKEA and Sodimac participated in the first cleanup. In addition, the National Police, Seguridad Superior, Dagma, Secretaría de Seguridad y Justicia, Ciudad Limpia, and Summar regularly joined us in our monthly cleanups.

Thus, in the last quarter of 2024, 6,700 kg of non-usable waste were collected. In four months, an average of 33 attendees per month per cleanup. This initiative will continue on a monthly basis throughout 2025. For more details, [click here](#).



07

Company information





7.1

Identification of the entity

GRI 2-1, 2-2



Mallplaza Egaña,
Chile.

Plaza S.A. is a publicly-held corporation registered under number 1,028 in the Financial Market Commission (CMF). Our Taxpayer Identification Number (TAXPAYER ID NUMBER) is 76.017.019-4, and its registered address is Américo Vespucio No. 1737, floors 7, 9 and 10, Huechuraba municipality, Santiago city, Metropolitan Region, Chile.

The company Plaza S.A. was incorporated by means of a public deed dated April 16, 2008, granted by the notary public of Santiago Mr. Mauricio Bertolino Rendic. An excerpt of that deed is registered on page

17,353, number 11,761 with the Trade Register of Santiago of 2008 and was published in the Official Gazette on April 21 of the same year.

The most recent amendment to our bylaws was formally approved during the Extraordinary Shareholders' Meeting held on April 26, 2024, the minutes of which were recorded as a public deed by the notary public Mr. Mauricio Bertolino Rendic on April 29, 2024. An excerpt of that deed is registered on page 37,084, number 15,424 with the Trade Register of the Real Estate Registry of Santiago of

2024 and was published in the Official Gazette on May 4 of the same year.

The entity included in this Integrated Annual Report is Plaza S.A. Please note that there are differences between the list of entities included in the financial reporting and the list included in the sustainability reporting, as only Plaza S.A. and its subsidiaries are included and not the Peruvian company Falabella Perú S.A.A. and its acquired subsidiaries, as detailed in the **Ownership Structure**.



7.2 Mallplaza information (Business purpose)

NCG 461 6.1.i, 6.2.i, 6.2.ii | GRI 2-6

According to its bylaws, the purpose of Plaza S.A. is:

- a. The development, construction, administration, management, operation, leasing and subleasing - in all cases furnished and unfurnished - of mall-type shopping centers, understood as a group of commercial premises built on the same plot of land, in which there are at least two department stores and in which there may be any other type of commercial, real estate or other development, without limitation, both in Chile and abroad, either directly or through companies in which it has an interest.
- b. The development, construction, administration, management, operation, leasing and subleasing - in all cases furnished or unfurnished - of properties

intended for the sale and marketing of motor vehicles and the provision of related services, both in Chile and abroad, either directly or through companies in which it has an interest.

- c. The provision of services to the companies in which we have an interest in the areas of market research and studies, investment advice and services in financial, commercial, accounting, electronic data processing, network and database administration, computer technical support, systems development and implementation, business management and administration, economic analysis and project evaluation, advertising and marketing services, both in Chile and abroad.

The business name was not changed in 2024.





7.3 Regulatory framework

NCG 461 6.1.iii, 6.1.iv | GRI 2-6

Regulatory bodies with supervisory authority over Mallplaza:

Chile:

- Financial Market Commission
- Financial Analysis Unit
- Chilean Internal Revenue Service
- Department of Labor
- Regional Ministerial Secretary of Health
- Superintendence of the Environment
- Chilean National Consumer Service
- Chilean Antitrust Department
- Superintendency of Electricity and Fuels (SEC)
- Municipalities in the areas where our shopping malls are located

Peru:

- National Superintendency of Labor Inspection (SUNAFIL)
- Civil Defense
- National Police of Peru
- Ministry of Health
- National Superintendency of Customs and Tax Administration (SUNAT)
- National Institute for the Defense of Competition and Protection of Intellectual Property (INDECOPI)
- Securities Market Superintendency
- Supervisory Body for Energy Investment
- Environmental Evaluation and Inspection Organization
- Ministry of the Environment
- Municipalities in the areas where our shopping malls are located

Colombia:

- Superintendency of Companies
- UIAF Colombia
- Superintendency of Industry and Commerce
- Labor and Safety Inspection
- Ministry of Environment and Sustainable Development
- Financial Superintendency
- National Tax and Customs Directorate
- Ministry of Housing, City and Territory
- National Authority of Environmental Licenses
- Municipalities in the cities where our shopping malls are located

The industry is regulated by specific labor standards.

With regard to the weekly rest period, in accordance with the provisions of paragraph 7 of Article 38 of the

Labor Code, commercial and service establishments that directly serve the public are exempt from the weekly rest period. Notwithstanding the foregoing, pursuant to the provisions of Article 2 of Law No. 19.973, the 1st of May, the 18th and 19th of September, the 25th of December, and the 1st of January of each year are mandatory and non-waivable holidays for all retail workers, with the exception of those who work in clubs, restaurants, entertainment establishments such as cinemas, live shows, clubs, pubs, cabarets, casinos and other legally authorized gambling establishments.

In addition, Article 169 of Law No. 18.700 establishes that the days of popular elections and plebiscites are legal holidays and, according to the Labor Directorate with respect to these holidays, the exception to the weekly rest of number 7 of Article 38 of the Labor Code does not apply to workers in shopping malls or complexes managed under the same company name or legal entity.

In short, in accordance with this regulation, the Mallplaza shopping malls operate every day of the year, except for mandatory and non-waivable holidays, when only restaurants, cinemas, pubs and nightclubs are open, and they remain completely closed on the dates of popular elections and plebiscites regulated by the aforementioned law.

On the other hand, Law No. 20.967 regulates the collection of parking fees. In accordance with these regulations, shopping malls are required to either charge per actual minute of use or per overdue period. It is important to note that an initial period of less than half an hour cannot be established.

Firstly, in accordance with the provisions of Article 203 of the Labor Code, all shopping malls managed under the same company name or legal entity, whose establishments together employ twenty or more female workers, are obliged to have a nursery. This legal obligation is also considered to be fulfilled if the employer pays the costs of the nursery directly to the establishment to which the female employee takes her children. Plaza S.A. has chosen to comply with this regulation through the second option and, to this end, has agreements with various daycare centers to which it pays the cost of daycare directly.

None of the countries in which Mallplaza operates, even within the Falabella Group, are jurisdictions where companies are legally required to map to a sustainability taxonomy. Mallplaza has not yet voluntarily mapped its alignment to a sustainability taxonomy and therefore has no public reports on the subject.





7.4 Activities and business

NCG 461 6.1.i, 6.2.iv, 6.2.v, 6.4.i | GRI 2-1, 2-6

Plaza S.A. is the holding company that includes all the companies that own the shopping malls operating under the Mallplaza brand (in Chile Peru and Colombia), as well as the companies operating under the Autoplaza and Motorplaza brands (in Chile and Peru, respectively).

The Company's commercial activity is carried out through its subsidiaries by leasing premises in the shopping malls, as well as providing associated services, such as leasing advertising space and promoting the shopping malls.

According to this model, the Company's clients are the tenants of its commercial premises (business partners), none of whom represent 10% or more of the Company's revenue. However, when considering the Falabella Group as a single client, the percentage exceeds 10% but does not exceed 20% of the company's revenue.



Mallplaza Egaña,
Chile.



Industrial sector

NCG 461 6.1.i, 6.1.ii, 6.2.i, 6.2.ii | GRI 2-6

Plaza S.A.'s primary brand is "Mallplaza", which is registered with the Department of Industrial Property of the Ministry of Economy, along with other proprietary brands in various categories.

As a company, we participate in the commercial real estate sector, carrying out actions aimed at the design, construction, and administration of shopping malls. This allows us to offer the market a group of stores called "anchor stores". These anchor stores are in addition to a wide variety of independent stores and services in various categories (such as clothing, electronics, decoration, home, among others), as well as others oriented to entertainment (food court, cinemas, restaurants, cafés, and libraries) and services (medical centers, educational centers, banks, post offices, and pharmacies).

This variety of products, services, and entertainment is the main attribute of the Mallplaza brand, in addition to offering great accessibility, parking, security, and an attractive advertising positioning for stakeholders.

According to quantitative studies conducted in households within the areas of influence of the Mallplaza shopping malls, the formats that constitute competition for Plaza S.A. include mall-type shopping malls, power centers, outlet malls, lifestyle malls, strip centers, and traditional commerce located in the main thoroughfares and districts of the different municipalities. According to these studies, Mallplaza's

market share in retail trade in Chile is estimated at 3.8%. To determine this share, total sales made within Mallplaza shopping malls are considered, excluding sales in the automotive, supermarket, home improvement, and health sectors.

Properties and concessions

NCG 461 6.2.vi, 6.2.vii, 6.4.i, 6.4.iii

Through its subsidiaries, Plaza S.A. owns almost all of the shopping malls, with the exception of Mallplaza Antofagasta, as explained below.

On May 20, 2004, a concession contract was entered into with Empresa Portuaria de Antofagasta, which authorizes the company to develop, maintain, and exclusively operate the so-called Port Concession

Area with an initial surface area of 71,020 m², which may be increased in the future by incorporating new optional areas. In accordance with this contract, Plaza Antofagasta S.A. constructed and currently manages the Mallplaza Antofagasta Shopping Mall.

The term of this concession is 30 years from the date of delivery of the land. In return, Plaza Antofagasta S.A. is obligated to pay a monthly rental payment to Empresa Portuaria de Antofagasta. This payment is calculated based on the greater of a so-called Minimum Monthly Amount, Monthly Commercial Amount, and the Minimum Insured Monthly Amount. Additionally, Plaza Antofagasta S.A. is responsible for paying contributions corresponding to a percentage of the Property Tax in the concession area.

In addition, we have land holdings in Chile, spanning approximately 28 hectares, located in the regions of Valparaíso and Libertador Bernardo O'Higgins.

It should be noted that Plaza S.A. and its subsidiaries do not possess property patents that are registered under their names.





7.5

Ownership, shareholders and control

NCG 461 2.3.1, 2.3.2

The company Plaza S.A. is controlled by the company Desarrollos Inmobiliarios SpA, a subsidiary of Falabella S.A., which owns 53.1% of the shares of Plaza S.A. During 2024 there were no changes in the company's control.

Information on the controlling group

NCG 461 2.3.1

Falabella S.A. is in turn controlled by the following groups of shareholders. As of December 31, 2024, the controlling group holds 68.65% of the shares into which the share capital of Falabella S.A. is divided. The aforementioned controlling groups have a joint action agreement in accordance with the final and consolidated text of the Shareholders' Agreement

entered into on September 24, 2013, which includes restrictions on the free availability of their shares in Falabella S.A.

No government entity holds more than 5% of the total voting rights.

[Click here](#) to see more details about the controller in our appendices.

Procedures for shareholder participation

NCG 461 3.7.iv, 11

Following the Ordinary Shareholders' Meeting of the Company held on April 23, 2020, and in accordance with the provisions of General Rule No. 461 and Circular Letter No. 1,141 (both of the Financial Market Commission), the company's Board of Directors made technological means available to the company's shareholders so that those shareholders who wished to participate in the Meeting remotely and vote electronically in it could do so. There were no comments from shareholders at the last Ordinary Shareholders' Meeting.



Mallplaza Oeste,
Chile



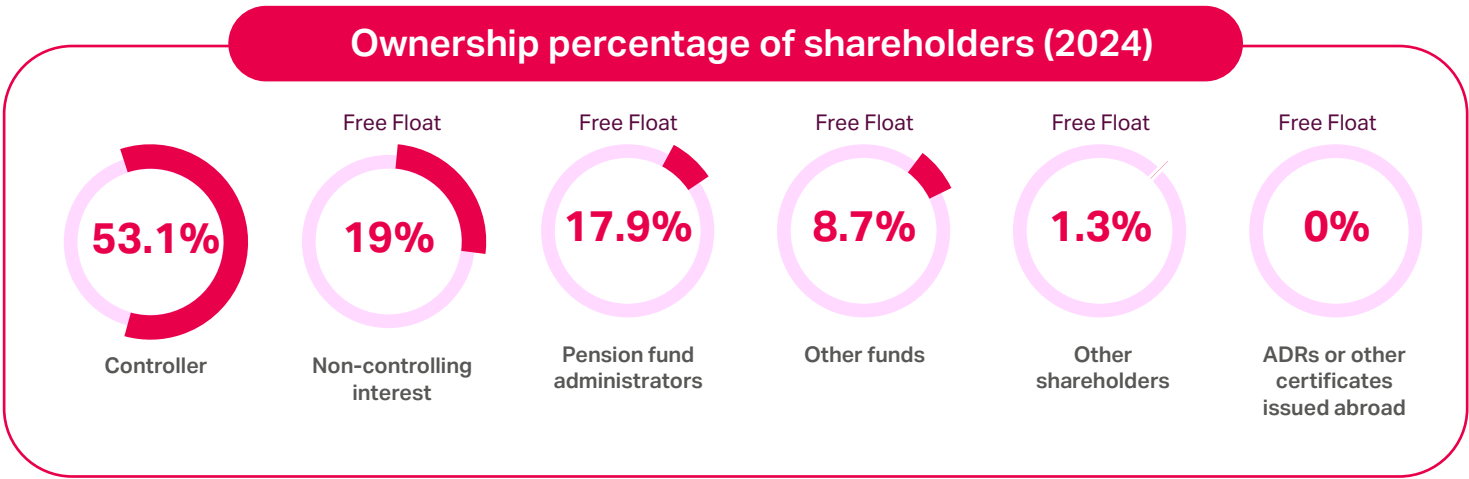
Principal shareholders

NCG 461 2.3.3

As of December 31, 2024, the 10 controlling shareholders* of Plaza S.A. held the following shares.



NAME OR BUSINESS NAME	TAXPAYER ID NUMBER	ADDRESS	MUNICIPALITY	CITY	SHARES	SHARE PERCENTAGE
Desarrollos Inmobiliarios SpA	99.593.960-6	Huérfanos 1011, oficina 118	Santiago	Santiago	1,161,849,244	53.05%
Inversiones Avenida Borgoño Limitada	79.566.150-6	Gertrudis Echeñique 30 OF. 172	Las Condes	Santiago	241,439,955	11.02%
Banchile Corredores de Bolsa S.A.	96.571.220-8	Enrique Foster Sur 20, piso 6	Las Condes	Santiago	113,442,030	5.18%
BCI DE B S.A.	96.519.800-8	Magdalena 140, Piso 14	Las Condes	Santiago	67,316,822	3.07%
AFP Habitat S.A. para Fondos de Pensión C	98.000.100-8	Avenida Providencia 1909, piso 9	Providencia	Santiago	52,445,715	2.39%
Bolsa de Comercio de Santiago, Bolsa de Valores	90.249.000-0	Banderas 63	Santiago	Santiago	42,755,618	1.95%
AFP Provida S.A. para Fondo de Pensión C	76.265.736-8	Agustinas 640, piso 18	Santiago	Santiago	38,807,614	1.77%
Banco Santander por cuenta de inversión extranjera	97.036.000-k	Matías Cousiño 167, piso 1	Santiago	Santiago	35,177,742	1.61%
AFP Capital S.A. Fondo de Pensión tipo C	98.000.000-1	Avenida Suecia 211, piso 10	Providencia	Santiago	23,652,404	1.08%
AFP Habitat S.A. Fondo de Pensión tipo B	98.000.100-8	Avenida Providencia 1909, piso 9	Providencia	Santiago	23,369,794	1.07%



* These individuals, whether natural persons or legal entities, are defined as those who, either independently or in collaboration with others, have the capacity to appoint at least one member to the board of directors or management of the company. Additionally, they are considered as those who hold a 10% or more share of the capital, or in the case of a shareholders' corporation, the voting right.



Shareholder comments

NCG 461 11

With regard to the course of business, and in accordance with the provisions of paragraph 3 of Article 74 of Law No. 18,046, in the year 2024, Pilar Montaner, representing AFP Capital at the Ordinary Shareholders' Meeting, makes the following comments: "On behalf of the pension funds administered by AFP Capital, we would like to highlight the positive evolution in ESG practices that we have seen in the companies in which we invest the savings of our members and pensioners. At AFP Capital, we are pleased to announce the release of our third Sustainable Investment Report. We cordially invite you to read it. In this context, and based on the public information available, we highlight good corporate governance practices such as the involvement of senior management in sustainability issues, as well as incentives related to climate change. We also recognize the incorporation of climate-related risks in the company's risk management framework. We hope that the Company you chair will continue to deepen this path, mainly in promoting gender equality and the degree of independence of the Board of Directors.

To support all good ESG and climate change practices, we request that AFP Capital's vision of your Company be recorded in the minutes.

Shares and other securities

NCG 461 2.3.4.i, 2.3.4.ii, 2.3.4.iii.a, 2.3.4.iii.c

Plaza S.A. has only one series of shares, and the total number of shareholders as of December 31, 2024 was 152.

Dividend Policy

The dividend policy approved by the Ordinary Shareholders' Meeting of April 22, 2024 is as follows: To distribute during each year at least 40% of the distributable net profits of each year, to the extent that the company's business situation permits and taking into account the company's development projects and plans.

Dividends paid per share

Type of dividend	Year*	Payment date	Value per share	Amount
Interim dividend	2024	12/17/2024	CLP\$22	CLP\$48,180,000
Final dividend	2023	4/30/2024	CLP\$40.31	CLP\$79,016,000
Final dividend	2022	10-19-2022	CLP\$14	CLP\$27,440,000
Final dividend	2021	4/28/2022	CLP\$8.93	CLP\$17,502,800

* The dividends mentioned were paid out of the profits generated during the year corresponding to that indicated in the "Year" column.



Mallplaza Vespucio, Chile.



Stock transactions

NCG 461 2.3.4.iii.b

Plaza S.A. is listed on the Santiago Stock Exchange and the Chilean Electronic Stock Exchange.

CHILE – Santiago Stock Exchange - 2024

Period	Closing price	Stock market presence	Shares (volume)	Amount traded
Q1	1,345.6	96.1%	17,572,707	23,451,342,917
Q2	1,369.9	95.6%	162,452,727	219,701,292,172
Q3	1,542.0	97.2%	80,263,354	118,155,473,923
Q4	1,630.1	98.9%	260,765,715	417,425,176,810
Total 2024			521,054,503	778,733,285,822

CHILE – Chilean Electronic Stock Exchange - 2024

Period	Closing price	Stock market presence	Shares (volume)	Amount traded
Q1	1,367.0	96.1%	1,214,905	1,677,221,425
Q2	1,360.0	95.6%	763,863	1,062,151,495
Q3	1,531.1	97.2%	2,811,353	4,081,934,852
Q4	1,620.6*	98.9%	1,724,636	2,766,555,835
Total 2024			6,514,757	9,587,863,607

Other securities

NCG 461 2.3.5

On August 18, 2022, the company placed on the local market dematerialized bearer bonds against Bond Line No. 979 of November 15, 2019. These bonds correspond to series AA for a total amount of UF1,000,000, maturing on August 1, 2027, with an annual placement rate of 3.14%, and series AC for a

total amount of UF3,000,000, maturing on August 1, 2047, with annual placement rate of 3.39%.

On April 7, 2022, the company carried out the second placement of dematerialized bearer bonds in the local market against Bond Line No. 980 of November 15, 2019. These bonds correspond to Series Z for a total amount of UF3,000,000, maturing on April 1, 2043, with an annual placement rate of 3.60%.

On September 23, 2020, the company published a notice of voluntary redemption of the dematerialized bonds corresponding to Series C, offering the possibility of exchanging these bonds for those corresponding to Series U shares, charged to bond line No. 767 of September 23, 2013, with a nominal value of UF2,727. 272 and an annual face rate of 3.60%. The operation had a participation of 87.58%, corresponding to an amount placed of UF2,388,636 of Series U.

On June 19, 2020, the company placed Series S in the domestic market for UF4,000,000 at an annual placement rate of 1.30%, with a single capital repayment at maturity on December 1, 2029. On February 5, 2020, the company placed Series P in the domestic market for UF2,000,000 at an annual rate of 2.08%, with a single capital repayment at maturity on January 15, 2045.

On October 3, 2013, the company placed Series N in the domestic market for UF3,000,000 at a annual placement rate of 3.80% for a term of 22 years with a single capital repayment at maturity.

On June 7, 2012, the company placed Series K the domestic market for UF4,000,000 at an annual placement rate of 1.30%, with a single capital repayment at maturity.

On June 7, 2011, the company placed Series H bonds on the domestic market for UF2,500,000 with an annual interest rate of 3.5% and a term of 22 years, with capital repayment starting in 2032.

On October 26, 2010, the company placed on the domestic market two series of bonds with a maturity of 21 years. Series D for an amount of UF3,000,000 and Series E for an amount of UF2,000,000, both series with an annual interest rate of 3.85%, with equal capital repayments in 2030 and 2031. On May 19, 2009, the company placed Series C in the domestic market for UF3,000,000 with an annual interest rate of 4.5% and a maturity of 21 years, with capital repayments starting in 2019.

On April 18, 2024, the company issued dematerialized bearer bonds for a total amount of UF3,000,000, consisting of series AD for UF1,500,000 maturing on October 1, 2028 with annual placement rate of UF +3.99% and series AE for UF1,500,000 maturing on April 1, 2033 with an annual placement rate of UF +4.21%.

* Corresponds to the price on December 26, 2024 and not to the closing price on December 30, 2024, the date on which, contrary to the Santiago Stock Exchange, no transactions were recorded.

** The market presence is the same for both, as it is independent of the stock exchange.

*** Note that the presence does not necessarily have to be 100%, since if the amount is less than UF1,000, there is no contribution.



7.6 Equity

NCG 461 2.3.4.iii.c

Number of depositing shareholders:

152

Number of shares deposited:

2,190,000,000.

Number of subscribed and fully-paid shares:

2,190,000,000.



Mallplaza Tobalaba,
Chile.



7.7

Material events

NCG 461 10

Material Event No.1 - 2024

March 18, 2024

On November 20, 2023, the Company reported as a Material Event the signing of a Memorandum of Understanding with Falabella S.A. pursuant to which the parties would conduct the relevant analyses and negotiations of a Framework Agreement (the **"Framework Agreement"**) that would govern the principal terms and conditions of a potential transaction consisting of the acquisition by the company of real estate assets of Falabella S.A. in Peru. Although a period of 120 days was estimated for the analysis, negotiation and evaluation of the transaction, and despite the progress made in the process, the parties have agreed to extend this period until May 31, 2024.

Material Event No.2 - 2024

I. NOTICE OF CALL FOR THE 2024 ORDINARY SHAREHOLDERS' MEETING

The Board of Directors has convened the company's shareholders to the Ordinary Shareholders' Meeting to be held on Monday, April 22, 2024, starting at 10:00 a.m., at the offices of Mallplaza Norte, located at Américo Vespucio No.1737, 7th Floor, Huechuraba Municipality, Metropolitan Region.

In accordance with the provisions of General Standard No. 435 of the CMF, which authorizes the use of technological means that allow shareholders not physically present at the place of the meeting to participate and vote in the meetings of publicly-held shareholders' corporations, the company will make the aforementioned technological means available to its shareholders so that they may also participate and vote remotely in the Ordinary Shareholders' Meeting.

With regard to the voting system to be used at the Ordinary Shareholders' Meeting, the matters to be decided at the Meeting will be voted on individually by means of the electronic voting system provided for in Section I, letter B of General Standard No. 273 of the CMF.

Each shareholder attending the Ordinary Shareholders' Meeting in person will be able to access the electronic voting system provided by DCV Registros S.A., a subsidiary of Depósito Central de Valores S.A. (hereinafter "DCV"), through his own electronic device with Internet access that complies with the technical requirements for remote participation in the Meeting or, if he does not have such a device at the venue of the Meeting, through

the electronic device that the company will provide for voting purposes at the venue.

Both the shareholders attending the Ordinary Shareholders' Meeting in person and those participating remotely will vote using the same electronic voting system, which will ensure the accuracy, integrity and simultaneity of the votes of all those attending the Meeting (regardless of whether they are present in person using the electronic devices or participating remotely). For this, shareholders must register in advance in accordance with the instructions that will be published on **the company's website**, from April 8, 2024. Registration will be possible until 2 p.m. on April 16, 2024.



II. MATTERS OF THE ORDINARY SHAREHOLDERS' MEETING

The Ordinary Shareholders' Meeting shall be responsible for all matters within its competence in accordance with the law.

The business of the Ordinary Shareholders' Meeting shall be as follows:

- 1. **Annual Report 2023:** Pronouncement of the Ordinary Shareholders' Meeting on the annual report of the company for year ended December 31, 2023 (hereinafter referred to as "Annual Report" and "Year 2023", respectively).
- 2. **Balance Sheet:** Pronouncement of the Ordinary Shareholders' Meeting on the consolidated and audited balance sheet of the company for the year 2023 (hereinafter referred to as the "Balance Sheet").
- 3. **Statement of Profit and Loss:** Pronouncement by the Ordinary Shareholders' Meeting of the consolidated and audited statement of profit and loss of the Company for the year 2023.
- 4. **Opinion of the external auditors:** Pronouncement of the Ordinary Shareholders' Meeting on the report of the external auditors of the company for the year 2023.
- 5. **Distribution of the distributable net profits for the year 2023** (hereinafter referred to as the "2023 Profits").

- 6. **Allocation of undistributed 2023 Profits:** Decisions by the Ordinary Shareholders' Meeting on the allocation of the portion of the 2023 Profits not distributed to the company's shareholders.
- 7. **Dividend Policy for Fiscal Year 2024:** Pronouncement by the Ordinary Shareholders' Meeting of the company's dividend payment policy for the year ended December 31, 2024 (hereinafter "Year 2024").
- 8. **Remuneration of the Board of Directors:** Determination by the Ordinary Shareholders' Meeting of the amount of remuneration of the members of the Board for the period between the Meeting and the Meeting to be held in the first four months of 2025 (hereinafter referred to as the "2024/2025 period"), pursuant to Law No. 18,046 on Corporations (hereinafter referred to as the "LSA").
- 9. **Appointment of the external auditors for the year 2024:** Election by the Ordinary Shareholders' Meeting of those who will be the external auditors of the Company for the year 2024.
- 10. **Appointment of risk rating agencies for the period 2024/2025:** Election by the Ordinary Shareholders' Meeting of those who will be the risk rating agencies for the securities issued by the company for the period 2024/2025.
- 11. **Report on transactions with related parties:** The Ordinary Shareholders' Meeting receives the report of the Board of Directors on the transactions with related parties carried out during the year 2023, regulated by Title XVI of the LSA.
- 12. **Report of the Board Committee:** The Ordinary Shareholders' Meeting receives the report of the Board of Directors of the Company (hereinafter referred to as the "Board of Directors") established pursuant to Article 50 bis of the LSA during the 2023 financial year.
- 13. **Remuneration of the members of the Board Committee:** Determination by the Ordinary Shareholders' Meeting of the remuneration to be received by the company's directors who are members of the Board, in accordance with the law and in addition to the allowances to which they are entitled as members of the Board of Directors, for the period 2024/2025.
- 14. **Budget of Expenses of the Board of Directors:** Determination by the Ordinary Shareholders' Meeting of the budget of the Board of Directors for the period 2024/2025, for the operating expenses of said Board and for the hiring of consultants and services in matters within its competence.

- 15. **Newspaper for Company's Publications:** Determination by the Ordinary Shareholders' Meeting of the newspaper in which the company's publications required by law will be published during the period 2024/2025.

III. PROPOSALS TO THE ORDINARY SHAREHOLDERS' MEETING

All the proposals that the Board of Directors will submit to the Ordinary Shareholders' Meeting with regard to the above matters, as well as the documents explaining, substantiating and detailing the matters to be submitted for the consideration and approval of the Meeting and the explanation of the voting system to be used at the same Meeting, will be available to the shareholders on the *company's website* from April 8, 2024.

Likewise, from that date, the company's shareholders will be able to obtain a copy of the aforementioned documents at the registered office of the company, located at Av. Américo Vespucio 1737, piso 9, Huechuraba, Santiago



IV. PARTICIPATION IN THE ORDINARY SHAREHOLDERS' MEETING

Shareholders who are registered in the company's share register by midnight on the fifth business day prior to the Ordinary Shareholders' Meeting, i.e. by midnight on April 16, 2024, are entitled to participate in the Meeting. The qualification of proxies, if any, will take place on the day of the Ordinary Shareholders' Meeting at the beginning of the meeting.

Shareholders entitled to participate in the Ordinary Shareholders' Meeting must register in advance in accordance with the instructions that will be published from April 8, 2024, on *the company's website*.

This registration may be completed until 2 p.m. on April 16, 2024. Registered shareholders will receive an email, at the address provided when registering, with a link and password, enabling electronic participation and voting at the Ordinary Shareholders' Meeting.

On the day of the meeting, shareholders must access the designated web platform using the provided access code to attend and vote electronically.

The electronic registration and voting service is provided by DCV Registros S.A., a subsidiary of Depósito Central de Valores S.A

V. NOTICE OF SUMMONS TO THE ORDINARY SHAREHOLDERS' MEETING

The first notice of summons to the Ordinary Shareholders' Meeting will be published in the online newspaper *La Tercera* on April 8, 2024.

VI. PUBLICATION OF THE BALANCE SHEET, FINANCIAL STATEMENTS AND ANNUAL REPORT

In accordance with the provisions of Article 75 of the LSA and Circular Letter No. 444 of the CMF, the Annual Report and Balance Sheet will be made available to shareholders from April 8, 2024, by means of publication on the company's website, *<https://corporativo.mallplaza.com>*

Material Event No.3 - 2024

**REGISTRATION IN THE SECURITIES
REGISTRY NUMBER 1028**

April 15, 2024

On November 20, 2023, the company reported as a material event the signing of a letter of intent with Falabella S.A. ("**Falabella**"), the parent of the company, for the purpose of conducting the relevant analyses and negotiations for a possible operation for the acquisition by the company of Falabella's real estate assets in Peru, mainly shopping malls, through the purchase of the shares of Falabella Perú S.A.A. ("FPS"). In a new material event dated March 18, 2024, the company reported that the parties had agreed to extend the deadline for the analysis, negotiation and valuation of the transaction until May 31, 2024.

Today, and subject to the approval of the Board of Directors at a meeting to be held on that date, by unanimous vote of the disinterested members pursuant to art. 147 No. 4 of law 18.046, an agreement was signed with Falabella for the acquisition by the company of all the shares of FPS held directly or indirectly by Falabella, representing 99.7559% of the total share capital of FPS.

FPS, a shareholders' corporation organized and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S.A. and 66.6% of Mall Plaza Perú S.A. Its assets include 15 shopping malls located throughout Peru, which will consolidate the operation of approximately 619,000 m² of leasable area in the country.

The transaction will take the form of a public tender offer for 100% of the shares of FPS, which will be launched by the company or a subsidiary on the Lima Stock Exchange in October of this year, although the parties may agree on a different date, as long as it falls within the second half of 2024. The amount of the tender offer will be determined on the basis of the economic value of the equity of FPS as of December 31, 2023, equivalent to US\$589,415,800, which will be adjusted and updated in accordance with the terms of the agreement, which also provides for the fulfillment of certain conditions customary for this type of transaction.

The tender offer will be financed through available cash, third party financing and a capital increase. In this sense, the Agreement provides for the proposal to the shareholders of a capital increase of the company (which Falabella has undertaken to approve as a shareholder) for up to CLP\$289,377,000,000, equivalent to USD\$300,000,000 today.

It is estimated that this transaction will have a favorable effect on Plaza's consolidated results through, among other things, natural synergies and economies of scale that cannot be quantified at this time.



Material Event No.4 - 2024

REGISTRATION IN THE SECURITIES
REGISTRY NUMBER 1028

April 15, 2024

The Board of Directors of the company, in a meeting held on April 15, 2024, decided to summon an Extraordinary Shareholders' Meeting of Plaza S.A., to be held on April 26, 2024, at 10:00 a.m., in order to discuss and decide on the following matters:

- 1. To increase the share capital by an amount of up to CLP\$289,377,000,000, equivalent to USD\$300,000,000 today, through the issuance of the number of shares to be determined by the Board;
- 2. To authorize the Board of Directors, freely and with full powers, to determine, fix and agree the price, form, time, procedure and other conditions for the placement of the aforementioned shares, including, but not limited to, the registration of the new shares in the Securities Registry of the Financial Market Commission and the Stock Exchanges and, in general, to carry out all other acts related to the capital increase, with full powers;
- 3. If the above is approved, to amend the fifth permanent article of the company's bylaws and to insert a new article as a transitory article to reflect the capital increase; and

- 4. To adopt any other resolution that may be appropriate or necessary for the approval and execution of the capital increase, as well as to grant the powers that may be deemed necessary, in particular to legalize, implement and execute the resolutions adopted by the Board of Directors.

The capital increase to be approved by the Extraordinary Shareholders' Meeting is intended to finance the acquisition of all the shares of Falabella Perú S.A.A. ("FPS"), pursuant to the agreement signed with Falabella on April 15, 2024. FPS, a shareholders' corporation organized and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S.A. and 66.6% of Mall Plaza Perú S.A. Its assets include 15 shopping malls located throughout Peru, which will consolidate the operation of approximately 619,000 m² of leasable area in the country.

Material Event No.5 - 2024

April 18, 2024

On July 19, 2023, Plaza S.A. obtained the registration of the line of bonds with a maturity of 10 years for an amount of up to 5,000,000 Unidades de Fomento, registered in the Securities Registry of the Financial Market Commission, under number 1149.

Today, the Company made the first placement in the local market of dematerialized and bearer bonds, charged to the aforementioned line, whose main conditions are as follows:

- Series AD, for a total amount of UF1,500,000, maturing on October 1, 2028, for which an annual placement rate of UF + 3.99% was obtained.
- Series AE, for a total amount of UF1,500,000, maturing on April 1, 2033, for which an annual placement rate of UF + 4.21% was obtained.

The funds obtained from the placement of the Series AD Bonds and the Series AE Bonds will be used to refinance the liabilities of the company and/or its subsidiaries and to finance investments in projects of the company and/or its subsidiaries.

Material Event No.6 - 2024

April 22, 2024

At the Ordinary Shareholders' Meeting of Plaza S.A. held on April 22, 2024, the following resolutions were adopted:

- a. Approval of the annual report, balance sheet and statement of profit or loss for the year 2023, as well as the report of the company's external auditors.
- b. Approval of a final dividend of CLP\$79,016,000,000, representing 40% of the distributable profit, or CLP\$40.40.31 per share, to be paid on April 30, 2024 to shareholders registered in the Shareholder Register on April 24, 2024.
- c. Appointment of Deloitte Auditores y Consultores Limitada as external auditors; and
- d. Appointment of Riesgo Humphreys Limitada and Feller Rate Clasificadora de Riesgo Limitada as risk rating agencies.



Material Event No.7 - 2024

April 26, 2024

At the Extraordinary Shareholders' Meeting of Plaza S.A. held on April 26, 2024 following resolutions were adopted:

- a. To increase the share capital by the amount of CLP\$289,377,000,000 through the issuance of 230,000,000 payment shares, thereby increasing the statutory share capital from the current amount of CLP\$175,122,685,777, divided into 1,960,000,000 shares, to the amount of CLP\$464,499,685,777, divided into 2,190,000,000 shares, and to amend the bylaws accordingly. The new shares must be issued, subscribed and paid up within a maximum period of 3 years from the date of the aforementioned meeting.
- b. To authorize the Board of Directors to determine the price, form, time, procedure and other conditions for the placement of the aforementioned shares, which must be offered, on a preferential basis and for the statutory period, to the shareholders who are registered in the share register at midnight on the fifth business day prior to the date of publication of the notice of the commencement of the offer.

Material Event No.8 - 2024

June 21, 2024

In connection with the capital increase approved by the Extraordinary Shareholders' Meeting of Plaza S.A. held on April 26, 2024, in the amount of CLP\$289,377,000,000, through the issuance of 230,000,000 payment shares, registered in the Securities Registry of the Financial Market Commission on May 30, 2024 under No. 1137 (the "New Shares"); by letter dated June 14, 2024, the controlling interest of the company, Desarrollos Inmobiliarios S.A., declared its commitment to waive, at the appropriate legal opportunity, the preemptive right to subscribe for the 136,339,452 New Shares that it will be entitled to subscribe for during the preemptive right period, with the objective of offering these shares to the general market, subject to the terms and conditions customary for this type of operation.

In this regard, a notice was published today in the online newspaper La Tercera Online informing the shareholders who have the right of pre-emption to subscribe for the New Shares, which highlights the following:

1. That the issue will be preferentially offered to the company's shareholders, who will have the right to subscribe for 0.117346939 New Shares for each share they hold and are registered in the shareholders' register on June 22, 2024.
2. The price at which the New Shares will be offered will be determined by the Company's Board of Directors, based on the result of the order book auction mechanism (the "Auction"), in accordance with the provisions of the Stock Operations Manual of the Santiago Stock Exchange. The Auction shall take place between June 25 and June 27, 2024, inclusive.
3. The placement price of the New Shares will be announced in the notice opening the subscription period for these shares, which will be published in the online newspaper La Tercera Online on June 28, 2024.
4. At the same time as the public offering of the New Shares in Chile, the company will conduct an international private offering of the same

pursuant to Rule 144 A and Regulation S under the United States Securities Act of 1933, with the understanding that the shares acquired in the international offering will be part of the auction mechanism.

5. The shareholders who are entitled to subscribe for the New Shares or the beneficiaries of the Options must do so within 30 days from the start of the Option, i.e. between June 28, 2024 and July 27, 2024, with the understanding that they will waive this right if they do not subscribe within this period.
6. The New Shares not subscribed to by the shareholders or their beneficiaries, as well as the fractions resulting from the pro rata distribution among the shareholders, may be offered to the shareholders or to third parties, at the times and in the quantities deemed appropriate by the Board of Directors.



Material Event No.9 - 2024

June 27, 2024

In connection with: (a) the capital increase approved at the Extraordinary of Shareholders' Meeting of Plaza S.A. held on April 26, 2024, in the amount of CLP\$289,377,000,000, through the issuance of 230,000,000 payment shares; and (b) the resolution adopted by the company's Board of Directors on April 26, 2024, to issue 230,000,000 payment shares, charged to the aforementioned capital increase, registered on May 30, 2024, in the Securities Registry of the Financial Market Commission under number 1137 (the "New Shares"):

1. At the extraordinary shareholders' meeting held on June 14, 2024, the company's Board of Directors, as authorized by the Shareholders' Meeting, agreed that the placement price of the New Shares would be determined as a result of the application of the Order Book Auction mechanism (the "Auction"), a stock exchange trading system of the Santiago Stock Exchange, Bolsa de Valores, to be carried out between June 25 and 27, 2024, both dates inclusive

2. Following the conclusion of the Auction, the company's Board of Directors, in a special meeting held today, agreed to fix the price at which the 230,000,000 New Shares will be preferentially offered at CLP\$1,340 (one thousand three hundred and forty Chilean pesos) per share.
3. The notice establishing the beginning of the subscription period for the shareholders of the Company will be published in the online newspaper La Tercera Online on June 28, 2024, so that the said period will extend until July 27, 2024.

Material Event No.10 - 2024

June 28, 2024

1. On the same date, the legal preferential option period has commenced for the company's shareholders to exercise their right to subscribe for the shares resulting from the capital increase of CLP\$289,377,000,000 approved by the Extraordinary Shareholders' Meeting held on April 26, 2024, the issuance of 230,000,000 shares was registered in the CMF Securities Registry under number 1137 on May 30, 2024 (the "New Shares").
2. In addition, on the same date, Desarrollos Inmobiliarios SpA, controlling interest and holder of 1,161,849,244 shares of Plaza S.A. as of June 22, 2024, effectively waived its preemptive right to subscribe for 136,339,452 New Shares, corresponding to all the shares for which it had a preemptive right, which it had previously committed to subscribe for, according to a notice sent to the company on June 14, 2024.
3. As reported in yesterday's material event, on June 25, 2024, an order book auction (the "Auction") was held on the Santiago Stock Exchange ("BCS"), a stock trading system governed by Section 2.4A. of the BCS Stock Operations Manual, for the sale to

the public of 136,339,452 New Shares for which the preferential subscription right had been waived by the controlling interest, Inversiones y Desarrollos SpA. The auction took place from June 25 to 27 of this year.

4. We hereby inform that the auction was declared successful and that 136,339,452 New Shares were allotted at a price of CLP\$1,340 per share, representing 59.28% of the total number of shares issued in the aforementioned capital increase. The breakdown of the allotments resulting from the placement of shares made today is available in the "Plaza S.A. (MALLPLAZA) Placement Minutes, Friday, June 28, 2024", published today on the BCS website, www.bolsadesantiago.com.
5. After the expiration of the legal preemptive period during which the company's shareholders may exercise their right to subscribe for shares in the authorized capital increase, information will be provided on the total number of shares subscribed for during this period by shareholders and their transferees exercising their preemptive rights.



Material Event No.11 - 2024

July 29, 2024

On July 27, 2024, the legal preferential option period has concluded for the company’s shareholders to exercise right to subscribe for the shares resulting from the capital increase of CLP\$289,377,000,000 approved by the Extraordinary Shareholders’ Meeting held on April 26, 2024, the issuance of 230,000,000 shares was registered in the CMF Securities Registry under number 1137 on May 30, 2024. In this regard, it is reported that the shareholders, their beneficiaries and third parties have subscribed and paid for 228,259,412 shares of the Company at a price of CLP\$1,340 per share, representing 99.24322% of the total shares offered.

In accordance with the resolutions adopted by the aforementioned Extraordinary Shareholders’ Meeting, the remaining shares not subscribed and paid for by the shareholders or their beneficiaries during the subscription period, as well as the shares resulting from fractions in the pro rata distribution among the shareholders, may be offered to the shareholders or third parties, at the times and in the amounts that the Board of Directors deems appropriate, exercising the powers conferred upon it by the respective meeting.

Material Event No.12 - 2024

28 de agosto de 2024

In a meeting held on August 28, 2024, the Board of Directors of Plaza S.A., by unanimous vote of those present, resolved the following:

To declare null and void the General Standard Transactions Policy notified to the Financial Market Commission (formerly the Superintendence of Securities and Insurance) on January 15, 2010 through a material event.

Material Event No.13 - 2024

September 25, 2024

At a meeting held on this date, the company’s Board of Directors approved its Related Party Transactions Policy, in accordance with the provisions of Title XVI of Law No. 18,046 on Corporations and General Standard No. 501 of the Financial Market Commission.

Plaza S.A.’s Related Party Standard Transactions Policy is attached to this material event announcement and will be made available to stakeholders at the company’s offices and on its [website](#).

Material Event No.14 - 2024

October 30, 2024

On April 15, 2024, the Company reported as a Material Event the agreement reached with its parent company, Falabella S.A. (**“Falabella”**), for the acquisition by the former, directly or indirectly, of all the shares of Falabella Perú S.A.A. (**“FPS”**), which are directly or indirectly owned by Falabella, equivalent to 99.8% of the total share capital of FPS (the **“Framework Agreement”**). The transaction, as reported, would be carried out through a prior public tender offer (**“PTO”**) for 100% of the shares of FPS, to be launched by the company or a subsidiary thereof on the Lima Stock Exchange.

In accordance with the Framework Agreement, on today’s date, Desarrollos Perú SpA, a subsidiary of the company, launched the tender offer on the Lima Stock Exchange to acquire 100% of the total shares of FPS, offering USD\$0.11641713 per FPS share. If the tender offer is successful for all of the shares, the amount to be paid by Desarrollos Perú SpA would be USD\$455,237,818. The tender offer will remain open until 4:00 p.m. on November 28, 2024.

Note that FPS, a shareholders’ corporation organized and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S.A. and 66.6% of Mall Plaza Perú S.A. Its assets include 15 shopping malls located throughout Peru, which will consolidate the operation of approximately 619,000 m² of leasable area in the country.

If the tender offer is successful, is estimated that this transaction will have a favorable effect on Plaza’s consolidated results in the following years through, among other things, natural synergies and economies of scale that cannot be quantified at this time.



Material Event No.15 - 2024

November 27, 2024

At the Board of Directors’ meeting held on November 27, 2024, the distribution of an interim dividend of CLP\$22 (twenty-two Chilean pesos) per share was approved, charged to the profit for the year 2024. This dividend will be paid on December 17, 2024, to the holders of the single series of shares registered in the Shareholders’ Registry on December 11, 2024. Form No. 1 of the aforementioned Circular Letter No. 660 is attached hereto. With respect to this dividend, the company’s shareholders may take advantage of the transitional and optional legal regime provided for in Article 10 of Law No. 21. 681, after having previously instructed and authorized the Company to withhold, declare and pay, from the amount of the dividend to which they are entitled, 12% of the amount of the dividend to which they are entitled as a substitute tax for the final tax (ISIF). Shareholders wishing to exercise this option must send their instructions and authorization to the Company before 12:00 noon on December 12, 2024,

using the form entitled “Instructions for Payment of Substitute Tax on Final Taxes”. This form will be available to shareholders from November 28, 2024 on the *company’s website*, where is available for download. For shareholders who do not provide such instructions and authorization in a timely manner, the amount of the dividend will be subject to the general tax regime in accordance with Decree Law No. 824 of 1974 of the Ministry of Finance, which includes the Income Tax Law. For further information on the optional ISIF regime, the company will make available to shareholders the document entitled “Information on the optional substitute tax regime for final taxes”, which will be available on the *company’s website* from November 28, 2024.

Material Event No.16 - 2024

December 4, 2024

On April 15, 2024, the Company reported, as a Material Event the agreement reached with its parent company, Falabella S.A. (**“Falabella”**), for the acquisition by the former, directly or indirectly, of all the shares of Falabella Perú S.A.A. (**“FPS”**), which are directly or indirectly owned by Falabella, equivalent to 99.75% of the total share capital of FPS (the **“Framework Agreement”**). The transaction, as reported, would be carried out through a public tender offer (**“PTO”**) for 100% of the shares of FPS, to be launched by the company or a subsidiary thereof on the Lima Stock Exchange. Similarly, on October 30, 2024, the company reported as a Material Event that Desarrollos Perú SpA, a subsidiary of the company, launched the tender offer on the Lima Stock Exchange to acquire 100% of the total shares of FPS, offering USD\$0.11641713 per share of FPS.

As of today, the tender offer has been successfully

completed, with a total of 3,901,307,326 common shares of FPS, representing 99.77% of the total shares of FPS, with Desarrollos Perú SpA paying a total price of approximately USD\$454,179,002. The award and settlement of the Tender Offer, as well as the determination of the final amount and payment thereof, will be made in accordance with the provisions of the Prospectus and applicable regulations.

Note that FPS, a shareholders’ corporation organized and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S.A. and 66.6% of Mall Plaza Perú S.A. Its assets include 15 shopping malls located throughout Peru, which will consolidate the operation of approximately 619,000 m² of leasable area in the country.

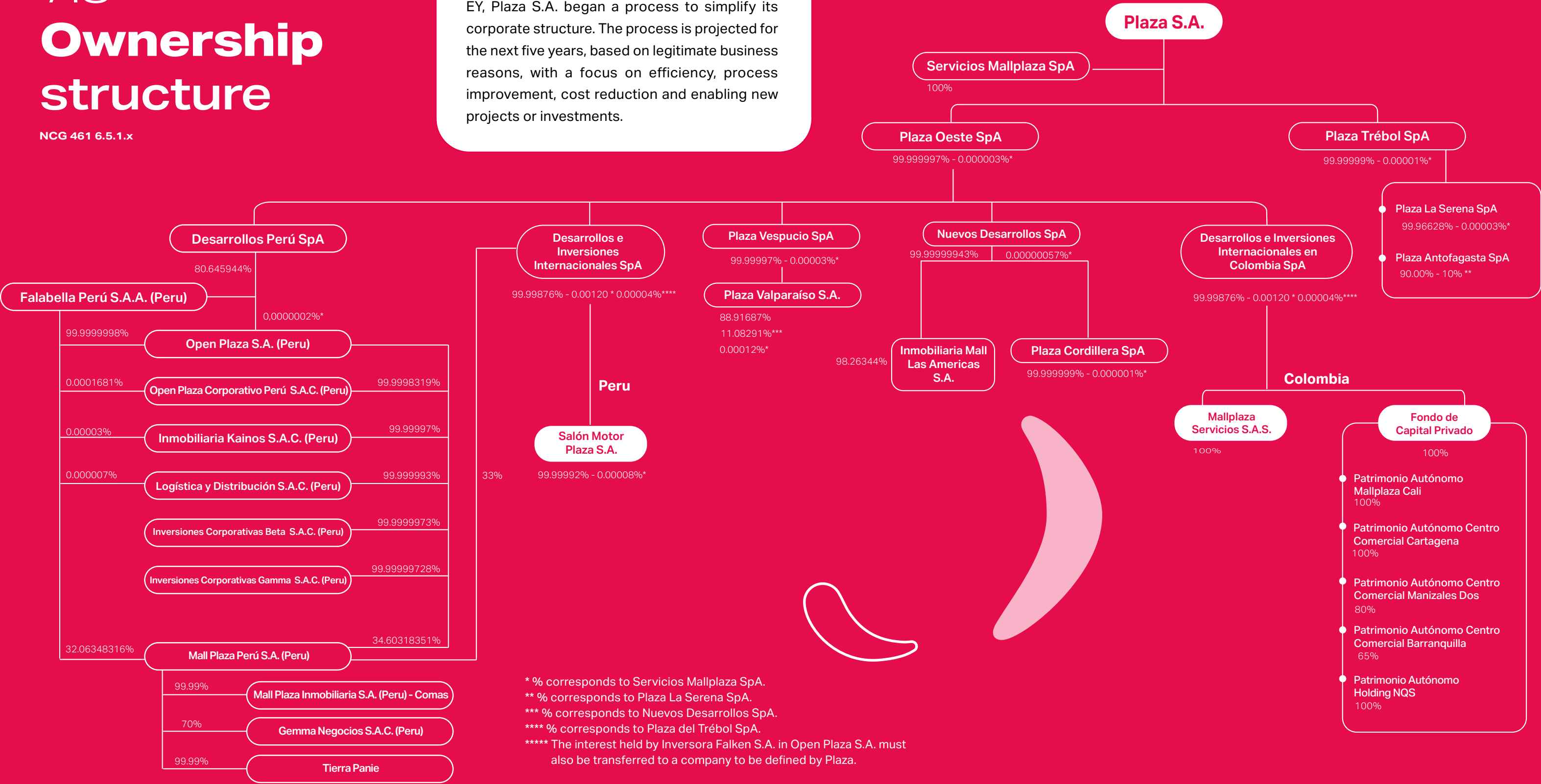
We expect that this transaction will have a favorable effect on Plaza’s consolidated results for the following years through, among other things, natural synergies and economies of scale that cannot be quantified at this time.



7.8 Ownership structure

NCG 461 6.5.1.x

In 2024, at the request of the Board of Directors and with the advice of the consulting firm EY, Plaza S.A. began a process to simplify its corporate structure. The process is projected for the next five years, based on legitimate business reasons, with a focus on efficiency, process improvement, cost reduction and enabling new projects or investments.



* % corresponds to Servicios Mallplaza SpA.
** % corresponds to Plaza La Serena SpA.
*** % corresponds to Nuevos Desarrollos SpA.
**** % corresponds to Plaza del Trébol SpA.
***** The interest held by Inversora Falken S.A. in Open Plaza S.A. must also be transferred to a company to be defined by Plaza.



7.9 Information on affiliates and subsidiaries

NCG 461 6.5.1.i, 6.5.1.ii, 6.5.1.iii, 6.5.1.iv, 6.5.1.v, 6.5.1.vi, 6.5.1.vii, 6.5.1.viii, 6.5.1.ix

Subsidiaries and associates

Name	Servicios Mallplaza SpA
Domicile	Santiago, Chile.
Subscribed capital	2,519,872,033 (CLP).
Paid-in capital	2,519,872,033 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Through an Administration Committee that includes Fernando de Peña Iver, Hernán Silva Villalobos, and Derek Schwietzer Tang.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.16%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Fernando de Peña Iver, CEO; Oscar Munizaga Delfín, Corporate Business and Development Officer; Derek Schwietzer Tang, Corporate Administration and Finance Officer, Cristián Somarriva Labra, Peru Division Corporate Manager; Ana Karina Navarrete Fuentes, Comptroller; María Irene Soto Layseca, Corporate Affairs Officer; Pablo Pulido Sierra, Chile and Colombia Division Manager; Christopher Banfield Erazo, Innovation and Strategy Officer; Vicente Núñez Pinochet, People Officer ; Hernán Silva Villalobos, Legal Counsel.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Plaza Oeste SpA
Domicile	Santiago, Chile.
Subscribed capital	616,350,737,784 (CLP).
Paid-in capital	588,233,779,618 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	47.26%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Plaza del Trébol SpA
Domicile	Santiago, Chile.
Subscribed capital	22,619,567,875 (CLP).
Paid-in capital	22,619,567,875 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	16.11%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Nuevos Desarrollos SpA
Domicile	Santiago, Chile.
Subscribed capital	268,690,757,481 (CLP).
Paid-in capital	268,690,757,481 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	11.67%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Plaza La Serena SpA
Domicile	Santiago, Chile.
Subscribed capital	8,073,411,945 (CLP).
Paid-in capital	8,073,411,945 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	5.78%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Plaza Valparaíso S.A.
Domicile	Santiago, Chile.
Subscribed capital	29,688,727,954 (CLP).
Paid-in capital	29,688,727,954 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Fernando de Peña Iver (Director), Oscar Munizaga Delfín (Director and CEO), Cristián Somarriva Labra.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	4.53%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Plaza Cordillera SpA
Domicile	Santiago, Chile.
Subscribed capital	449,377,082 (CLP).
Paid-in capital	449,377,082 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	-0.74%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business Development and Operations Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Corporate Experience and Projects Officer Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Inmobiliaria Mall Las Américas S.A.
Domicile	Iquique, Chile.
Subscribed capital	5,824,837,241 (CLP).
Paid-in capital	5,824,837,241 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Fernando de Peña Iver (Director), Oscar Munizaga Delfín (Director and CEO), Cristián Somarriva Labra (Director)
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	98.26%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	1.15%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business Development and Operations Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Corporate Experience and Projects Officer Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Mall Plaza Servicios S.A.S
Domicile	Bogotá, Colombia.
Subscribed capital	29,725,419,750 (COP).
Paid-in capital	5,000,000,000 (COP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Pablo Pulido, Oscar Munizaga, Cristián Somarriva, Hernán Silva y Rafael Jaramillo
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.10%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business Development and Operations Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Corporate Experience and Projects Officer Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Mall Plaza Perú S.A.
Domicile	Lima, Peru.
Subscribed capital	838,605,176 (PEN).
Paid-in capital	838,605,176 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Alex Zimmermann Franco (Director), Fernando de Peña Iver (Director), Juan Pablo Montero Schepeler (Director) and Juan Xavier Roca (Director). CEO: Mauricio Mendoza Jenkin.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.84%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	8.64%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Salón Motor Plaza Perú S.A.
Domicile	Lima, Peru.
Subscribed capital	3,619,397,26 (PEN).
Paid-in capital	3,619,397,26 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Oscar Munizaga Delfín (Director), Cristián Somarriva Labra (Director), Hernán Silva Villalobos (Director). CEO: Mauricio Mendoza Jenkin.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.02%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Mall Plaza Inmobiliaría S.A.
Domicile	Lima, Peru.
Subscribed capital	236,321,710 (PEN).
Paid-in capital	236,321,710 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Fernando de Peña Iver (Director), Oscar Munizaga Delfín (Director), Cristián Somarriva Labra (Director). CEO: Mauricio Mendoza Jenkin.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.84%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	1.43%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Gemma Negocios S.A.C
Domicile	Lima, Peru.
Subscribed capital	14,822,450 (PEN).
Paid-in capital	14,822,450 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Fernando de Peña Iver (Director), Oscar Munizaga Delfín (Director), Cristián Somarriva Labra (Director), Hernán Silva Villalobos (Director), Juan Carlos Córdova del Carpio (Director). CEO: Mauricio Mendoza Jenkin.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	69.78%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	-0.20%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Patrimonio Autónomo Mallplaza Cali
Domicile	Patrimonio Autónomo Mallplaza Cali. Bogotá, Colombia.
Share capital	693,756,641,782 (COP).
Line of business and clear indication of the activity or activities performed.	Development and administration of the shopping mall in Cali.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria and the administration and operation has been delegated to Mallplaza Servicios S.A.S.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	2.05%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	N/A
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Mallplaza Servicios S.A.S. provides comprehensive consultancy services in the construction, operation, administration, commercialization and development of the shopping mall.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Patrimonio Autónomo Centro Comercial Cartagena
Domicile	Bogotá, Colombia.
Share capital	74,587,533,782 (COP).
Line of business and clear indication of the activity or activities performed.	Development and administration of the shopping mall in Cartagena.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria and the administration and operation has been delegated to Mallplaza Servicios S.A.S.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	1.21%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	N/A
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Mallplaza Servicios S.A.S. provides comprehensive consultancy services in the construction, operation, administration, commercialization and development of the shopping mall.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Patrimonio Autónomo Centro Comercial Manizales Dos
Domicile	Bogotá, Colombia.
Share capital	115,531,180,310 (COP).
Line of business and clear indication of the activity or activities performed.	Development and administration of the shopping mall in Manizales.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria and the administration and operation has been delegated to Mallplaza Servicios S.A.S.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	80%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.47%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	N/A
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Mallplaza Servicios S.A.S. provides comprehensive consultancy services in the construction, operation, administration, commercialization and development of the shopping mall.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Patrimonio Autónomo Centro Comercial Barranquilla
Domicile	Bogotá, Colombia.
Share capital	272,627,889,228 (COP).
Line of business and clear indication of the activity or activities performed.	Development and administration of the shopping mall in Barranquilla.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria and the administration and operation has been delegated to Mallplaza Servicios S.A.S.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	65%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	1.92%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	N/A
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Mallplaza Servicios S.A.S. provides comprehensive consultancy services in the construction, operation, administration, commercialization and development of the shopping mall.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Patrimonio Autónomo Mallplaza NQS	
Domicile	Bogotá, Colombia.
Share capital	335,881,775,193 (COP).
Line of business and clear indication of the activity or activities performed.	Development and administration of the shopping mall in NQS – Bogotá.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Administered by Itaú Asset Management Colombia S.A. Sociedad Fiduciaria and the administration and operation has been delegated to Mallplaza Servicios S.A.S.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	2.93%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	N/A
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Mallplaza Servicios S.A.S. provides comprehensive consultancy services in the construction, operation, administration, commercialization and development of the shopping mall.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Fondo de Capital Privado Mallplaza	
Domicile	Mallplaza Private Equity Fund, Bogota, Colombia.
Subscribed capital	1,161,717,596,070 (COP).
Paid-in capital	941,717,596,036 (COP).
Line of business and clear indication of the activity or activities performed.	Capital fund through which Desarrollos e Inversiones Internacionales SpA invests in Colombia.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Administered by Corredores Davivienda S.A. Stockbrokers.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	7.62%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	The Investment committees include Oscar Munizaga Delfín, Corporate Business Development and Operations Officer at Plaza S.A.; Cristián Somarriva Labra, Peru Division Corporate Manager at Plaza S.A.; Hernán Silva Villalobos, Legal Counsel at Plaza S.A., Derek Schwietzer Tang, Corporate Administration and Finance Officer at Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Mallplaza Servicios S.A.S. is the professional manager of the Mallplaza Private Equity Fund.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Plaza Vespucio SpA
Domicile	Santiago, Región Metropolitana.
Subscribed capital	3,725,583,546 (CLP).
Paid-in capital	3,725,583,546 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	7.95%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Plaza Antofagasta S.A.
Domicile	Antofagasta, Antofagasta Region.
Subscribed capital	5,229,502,223 (CLP).
Paid-in capital	5,229,502,223 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Fernando de Peña Iver (Director), Oscar Munizaga Delfín (CEO and Director), Cristián Somarriva Labra (Director).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	2.37%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Desarrollos e Inversiones Internacionales en Colombia SpA
Domicile	Santiago, Chile.
Subscribed capital	5,229,502,223 (CLP).
Paid-in capital	5,229,502,223 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	6.01%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Desarrollos Perú SpA
Domicile	Santiago, Chile.
Subscribed capital	589,000,000 (USD)
Paid-in capital	456,055,286 (USD).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The company is administered by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	10.62%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Desarrollos e Inversiones Internacionales SpA
Domicile	Santiago, Chile.
Subscribed capital	61,265,148,412 (CLP).
Paid-in capital	61,265,148,412 (CLP).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	The Company does not have a Board of Directors and is managed by Plaza S.A.
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	100%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	6.01%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Oscar Munizaga Delfín, Corporate Business and Development Officer Plaza S.A.; Fernando de Peña Iver, CEO Plaza S.A.; Derek Schwietzer Tang, Corporate Administration and Finance Officer and Cristián Somarriva Labra, Peru Division Corporate Manager Plaza S.A.; Ana Karina Navarrete Fuentes, Comptroller Plaza S.A.; María Irene Soto Layseca, Corporate Affairs Officer Plaza S.A.; Pablo Pulido Sierra, Chile and Colombia Division Manager Plaza S.A.; Christopher Banfield Erazo, B2B Omnichannel and Strategy Officer Plaza S.A.; Vicente Núñez Pinochet, People Officer Plaza S.A.; Hernán Silva Villalobos, Legal Counsel de Plaza S.A.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Tierra Panie S.A.
Domicile	Lima, Peru
Subscribed capital	20,718,740 (PEN).
Paid-in capital	20,718,740 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Mauricio Mendoza Jenkin (Director and CEO), Cristian Somarriva Labra (Director) and Oscar Munizaga Delfín (Director).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.84%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.08%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Mauricio Mendoza Jenkin (Director), Cristian Somarriva Labra (Director) and Oscar Munizaga Delfín (Director), Cristián Somarriva (Peru Division Manager).
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Open Plaza Corporativo S.A.C
Domicile	Lima, Peru.
Subscribed capital	594,784 (PEN).
Paid-in capital	594,784 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Milagros Cinara Jiménez Olivet (Deputy CEO).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.77%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.02%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	It has no Board of Directors and is being administered by Management.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Logística y Distribución S.A.C
Domicile	Lima, Peru.
Subscribed capital	13,959,982 (PEN).
Paid-in capital	13,959,982 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Milagros Cinara Jiménez Olivet (Deputy CEO).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.7%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.17%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	There is no Board of Directors, it is managed by the CEO.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Inmobiliaria Kainos S.A.C
Domicile	Lima, Peru.
Subscribed capital	3,383,785 (PEN).
Paid-in capital	3,383,785 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Milagros Cinara Jiménez Olivet (Deputy CEO).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.77%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.24%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	There is no Board of Directors, it is managed by the CEO.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Inversiones Corporativas Beta S.A.C
Domicile	Lima, Peru.
Subscribed capital	36,972,285 (PEN).
Paid-in capital	36,972,285 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Milagros Cinara Jiménez Olivet (Deputy CEO).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.77%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.37%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	There is no Board of Directors, it is managed by the CEO.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Inversiones Corporativas Gamma S.A.
Domicile	Lima, Peru.
Subscribed capital	36,765,827 (PEN).
Paid-in capital	36,765,827 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Milagros Cinara Jiménez Olivet (Deputy CEO).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.77%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	0.29%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	There is no Board of Directors, it is managed by the CEO.
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.

Name	Open Plaza S.A.
Domicile	Lima, Peru.
Subscribed capital	487,765,918 (PEN).
Paid-in capital	487,765,918 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Milagros Cinara Jiménez Olivet (Deputy CEO), Alex Zimmermann Franco (Director); Ricardo José Hepp de los Ríos (Director); Juan Xavier Roca Mendenhall (Director); Fernando Víctor de Peña Iver (Director).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.77%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	7.12%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Milagros Cinara Jiménez Olivet (Deputy CEO), Alex Zimmermann Franco (Director); Ricardo José Hepp de los Ríos (Director); Juan Xavier Roca Mendenhall (Director); Fernando Víctor de Peña Iver (Director).
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Name	Falabella Perú S.A.A
Domicile	Lima, Peru.
Subscribed capital	124,565,375 (PEN).
Paid-in capital	124,565,375 (PEN).
Line of business and clear indication of the activity or activities performed.	Development and administration of shopping malls.
Name(s) and surname(s) of the director(s), administrator(s), if any, and CEO.	Fernando de Peña Iver (Director); Oscar Munizaga Delfín (Director); Juan Xavier Roca Mendenhall (Director); Mauricio Mendoza Jenkin (CEO).
Current ownership percentage of the parent company or investor in the subsidiary or associate and changes during the last year.	99.77%
Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company. In the case of subsidiaries, the amount of the investment is determined by the parent company's share in the net assets reported in the financial statements used for consolidation, and in the case of associated companies, the value determined according to the equity method.	10.57%
Name and surname of the Director, CEO or senior executives of the parent company or investing entity holding positions in the subsidiary or associate.	Fernado de Peña Iver (Director); Oscar Munizaga Delfín (Director); Juan Xavier Roca Mendenhall (Director); Mauricio Mendoza Jenkin (CEO).
A clear and detailed description of the business relationships with subsidiaries or associates during the year and the planned future relationships with them.	Plaza S.A. provides comprehensive consulting services in the construction, operation, management, commercialization and development of shopping malls, as well as management and direction services. The company's subsidiaries participate in a cost sharing agreement, in line with OECD transfer pricing guidelines. This scheme is implemented through service companies established in each country, which provide support for the administration and ordinary operation of the business. These companies assume costs and expenses in accordance with the arm's length principle, ensuring an equitable distribution of benefits and burdens among the entities involved.
Brief description of acts and contracts with subsidiaries or associates that have a significant impact on the operations and results of the parent company or the investing entity.	There have been no acts or contracts with subsidiaries that have had a significant impact on the operations and results of the parent company.



Appendices



Appendices

Glosary

Glosary

ACA	Alliance for Climate Action.
ACCEP	Association of Shopping and Entertainment Centers of Peru.
Acecolombia	Association of Shopping Malls of Colombia.
ADRs	American Depositary Recipts.
AIE	International Energy Agency.
AIS	Accessibility Indicator System.
ANDA	National Association of Chilean Advertisers.
B2C	Business to consumer.
BMS	Building Management System.
C&C	Click&Collect: Buy online and pick up in store.
CapEx	Capital Expenditure.
CCHCC	Chilean Chamber of Shopping Centers.
CCS	Santiago Chamber of Commerce.
CCTV	Closed-Circuit Television.
CESFAM	Family Health Center.
CEO	Chief Executive Officer.

Cidere	Industrial Corporation for Regional Development of Biobío.
CL	Chile.
CLP	Chilean Peso.
CMF	Chilean Financial Market Commission.
CNE	Chilean National Energy Commission.
CO₂	Carbon Dioxide.
CONASET	National Road Safety Commission.
CoP	Communication on Progress.
COSO	Committee of Sponsoring Organizations of the Treadway Commission.
COPA	Antofagasta Port Community.
CSO	Chief Security Officer.
DEFRA	Department for Envionment, Food and Rural Affairs.
DJSI	Dow Jones Sustainability Index.
DEC	Association for the Development of Customer Experience.
DLP	Data Loss Prevention.

DRP	Disaster Recovery Plan.
DSC	Santiago Circular Challenge.
EBITDA	Earnings before interest, taxes, depreciation, and amortization.
EDGE	Excellence in Desing for Greater Efficiencies.
EDP	Payment Statuses.
EMS	Environmental Management System.
ENOS	El Niño-Southern Oscillation.
eNPS	Employee Net Promoter Score.
EPC	Energy Performance Contracting.
EPP	Personal Protective Equipment.
ERM	Enterprice Risk Management.
ERNC	Non-Conventional Renewable Energy.
ESG	Environmental, Social and Governance.
FENALCO	National Trade Federation of Colombia.
FFO	Funds From Operations.
FSA	Flexible Spending Accounts.



G20	Group of 20.
GCP	Google Cloud Platform.
GHG	Greenhouse Gas.
GLA	Gross Leasable Area.
GRESB	Global Real Estate Sustainability Benchmark.
GRI	Global Reporting Initiative.
HCFC	Hydrochlorofluorocarbons.
HRBP	Human Resources Business Partner.
HVAC	Heating, ventilation, and air conditioning.
IA	Artificial intelligence.
IBA	International Bar Association.
Icare	Chilean Institute of Business Administration.
ICSC	International Council of Shopping Centers.
IEA	International Energy Agency.
IFRS	International Financial Reporting Standards.
IIA	Institute of Internal Auditors.
ILO	International Labor Organization.
IPCC	Intergovernmental Panel on Climate Change.

IPE	International Position Evaluation.
INE	National Statistics Institute.
IR	Integrated Reporting.
ISO	International Organization for Standardization.
IT	Information Technology.
KCIs	Key Control Indicator.
kgCO₂e	Kilograms of carbon dioxide equivalent.
KPIs	Key Performance Indicator.
KRIs	Key Risk Indicators.
kWh	Kilowatt-hour.
LEED	Leadership in Energy and Environmental Design.
LGBTIQ+	Lesbian, Gay, Bisexual, Transgender, Intersex Life, and Queer.
LTI	Long-term Incentives.
m²	Square meter.
m³	Cubic meter.
M&A	Mergers and Acquisitions.
MBA	Master of Business Administration degree.

MERCO	Corporate Reputation Business Monitor.
MIC	Most Innovative Companies.
MILA	Latin American Integrated Market.
MINAM	Ministry of the Environment.
MM	Millions.
MPD	Crime Prevention Model.
MSCI	Morgan Stanley Capital International.
MW	Megawatt.
MWh	Megawatt-hour.
NAC	Network Access Control.
NCG	General Rule.
NDS	Nationally Determined Contributions.
NIIF	International Financial Reporting Standards.
NIST	National Institute of Standards and Technology.
NPS	Net Promoter Score.
OCDE	Organization for Economic Cooperation and Development.
OHS	Occupational Health and Safety.
ONU	United Nations Organization.



OPA	Public Purchase Offer.	S.A.A	Openly-held Shareholders’ Corporation.	SROI	Social return on investment.
OTEC	Technical Training Organizations.	SAGRILAF	Comprehensive Self-Monitoring and Risk Management System for Money Laundering, Terrorist Financing, and Proliferation Financing of Weapons of Mass Destruction.	SSIindex	Stakeholder Sustainability Index.
PCI DSS	Payment Card Industry Data Security Standard.			SSO	Occupational Health and Safety.
PCG	Global Warming Potential.	SASB	Sustainability Accounting Standards Board.	SST	Safety and Health at Work.
PEP	Politically Exposed Person.	SBTi	Science Based Targets Initiative.	STEPS	Stated Policies Scenarios.
PELP	Chile's Long-Term Energy Planning.	SDG	Sustainable Development Goals.	TCFD	Task Force on Climate-Related Financial Disclosures.
PME	Power Monitoring Expert.	SEN	National Electric System.	tCO₂e	Ton of carbon dioxide equivalent.
PROLOA	El Loa Province Development Corporation.	SEREMI	Regional Ministerial Secretariat.	TEA	Autism spectrum disorders.
PsD	Disabled Person.	SERNAPESCA	National Fisheries Service.	UF	Development Unit.
PTEE	Transparency and Business Ethics Program.	SGSI	Information Security Management System.	UNICEF	United Nations International Children’s Emergency Fund.
RCP	Representative Concentration Pathways.	SIMON	Comprehensive solution to increase operational performance.	USD	United States dollar.
ROA	Return on Assets.				
ROI	Return on Invesment.	SLA	Service Level Agreement.		
RUT	Taxpayer ID Number.	SOC	Security Operational Center.		
S.A	Public Limited Company.	SpA	Joint stock company.		



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		3.6.ii. How is the risk management process implemented in the entity, indicating how risks are identified, how the most significant risks are determined, and how responses or treatment of risks are determined.	104-112, 119-122

Topic	Subtopic	Indicator	Page
3. Corporate Governance	3.6 Risk management	3.6.iii. What is the role of the board of directors or governing body, and senior management in the risk management process.	105, 107-112, 119-122
		3.6.iv. Identified risks and opportunities that could have a material effect on the entity's business performance and financial position, describing in an accurate, clear and concise manner their current and expected impact, and the action plans established to manage them. This includes, but is not limited to, cybersecurity, operational, liquidity, credit, reputational and legal risks.	113-122
		3.6.v.Risk management unit in charge of risk detection, quantification, monitoring and communication	105, 107-110
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		3.6.xi. Procedures for review of salary structures and compensation and benefits policies for the CEO and other senior executives by the Board	88
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		3.6.xiii. Crime prevention model in accordance with Law No. 20.393	102-103
	3.7 Engagement with stakeholders and the general public	3.7.i.Stakeholder and media relations unit	58, 65-67, 97, 124
		3.7.ii. Continuous improvement procedure in market reporting processes It should be noted that Mallplaza does not have a continuous improvement process in place to identify and implement potential improvements in the processes for preparing and disseminating the company's disclosures to the market, but we are working to implement one.	124
		3.7.iii. Procedure for shareholders to obtain information on the diversity of skills of candidates for directors	74
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Topic	Subtopic	Indicator	Page
4. Strategy	4.1 Time horizons	4.1. Timeframes Short term: less than 12 months Medium term: 1 to 5 years Long term: more than 5 years For more information, see the Financial Statements.	-
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	4.3 Investment plan	4.3. Investment plan	31-35, 352-359
5. People	5.1 Personnel	5.1.1. Number of people by gender	127, 245-246
		5.1.2. Number of people by nationality	247-250
		5.1.3. Number of people by age group	255-257
		5.1.4. Seniority	251-254
		5.1.5. Number of people with disabilities	294-295
	5.2 Labor formality	5.2. Labor Formality	260
	5.3 Workplace adaptability	5.3. Workplace adaptability At Mallplaza, we do not offer full teleworking	258-259
	5.4 Pay equity by gender	5.4.1 Equity policy	136
		5.4.2 Pay gap	136, 293
	5.5 Workplace and sexual harassment, and workplace violence	5.5. Workplace and sexual harassment, and workplace violence	100, 134-135, 241-242
	5.6 Occupational safety	5.6. Occupational safety	139-142, 296-299
	5.7 Parental leave	5.7. Parental leave	133, 286-287
	5.8 Training and benefits	5.8.i. Total amount of resources allocated to training	129, 264-265
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		5.8.iii. Average annual hours of training	261-263
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5. People	5.8 Training and benefits	5.8. Description of benefits and dependence on the employment relationship	132-133, 283-285
	5.9 Subcontracting policy	5.9. Subcontracting policy	145
6. Business Model	6.1 Industrial sector	6.1.i. The nature of the entity's products and/or services	15, 187, 189-190
		6.1.ii. Competition faced by the entity in the industrial sector	190
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		6.1.iv. Domestic or foreign regulatory entities that have supervisory authority	188
		6.1.v. Main stakeholders that have been identified	65-67
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		6.2.i. Main goods produced and/or services rendered and the main markets	15, 42-53, 187, 190
		6.2.ii. Sales channels and distribution methods	42-53, 187, 189-190
		6.2.iii. Number of suppliers that individually represent at least 10% of the total purchases made In total, we have two suppliers in Peru, each representing at least 10% of total purchases made during the period for the supply of goods and services to Mallplaza.	-
		6.2.iv. Number of customers that individually account for at least 10% of the segment revenue	189
		6.2.v. The main brands used in the marketing of goods and services	189
		6.2.vi. Patents owned by the entity	190
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		6.2.viii. Other external factors that were relevant to the performance of the entity's business	113-122
	6.3 Stakeholders	6.3. Stakeholders	65-67
	6.4 Properties and facilities	6.4.i. The most relevant characteristics of the main properties	13, 189-190
		6.4.ii. Concession areas and/or land owned Not applicable, as Plaza S.A. does not engage in natural resource extraction.	-



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		6.5.1.iii. Corporate purpose and clear explanation of the activities performed	205-221
		6.5.1.iv. Full names of directors and CEO	205-221
		6.5.1.v. Current ownership percentage of the parent company or investor in the subsidiary and changes	205-221
		6.5.1.vi. Percentage that the investment in each subsidiary or associate represents of the total individual assets of the parent company	205-221
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		6.5.2.ii. Ownership % As of December 31, 2002, there are no companies in which we have an ownership interest of more than 20% of the assets that are not subsidiaries or associates.	-
		6.5.2.iii. Description of the main activities they perform As of December 31, 2002, there are no companies in which we have an ownership interest of more than 20% of the assets that are not subsidiaries or associates.	-
		6.5.2.iv. Percentage of the company's total individual assets represented by these investments As of December 31, 2002, there are no companies in which we have an ownership interest of more than 20% of the assets that are not subsidiaries or associates.	-

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	8.2. Regarding its employees	8.2. Procedures designed to prevent and detect regulatory non-compliance in relation to employees	102-103
	8.3. Environmental	8.3. Procedures designed to prevent and detect regulatory non-compliance in relation to the environment During 2024, we received no fines or penalties from the Public Registry of Sanctions of the Superintendency of the Environment or its equivalent body in foreign jurisdictions.	102-103, 168
	8.4. Antitrust	8.4. Procedures designed to prevent and detect regulatory non-compliance in relation to antitrust	99, 102-103, 243
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	(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity and (3) percentage renewable, by property sector	IF-RE-130a.2	172-174, 317-318
	Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property sector	IF-RE-130a.3	172, 316
	Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property sector	IF-RE-130a.4	177
	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	IF-RE-130a.5	171-174, 177
Water management	Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property sector	IF-RE-140a.1	320
	(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property sector	IF-RE-140a.2	178, 320-321
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	Description of water management risks and discussion of strategies and practices to mitigate those risks	IF-RE-140a.4	178-179

Topic	Metric	Cod.	Page
Management of tenant sustainability impacts	(1) Percentage of new leases that contain a cost recovery clause for resource efficiencyrelated capital improvements and (2) associated leased floor area, by property sector. Answer: No contamos con contratos que incorporen una cláusula de recuperación de los costos de las mejoras estrcturales relacionadas con la eficiencia de los recursos.	IF-RE-410a.1	-
	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property sector Answer: (2) No contamos con arrendatarios que se submiden por separado en cuanto al agua extraída.	IF-RE-410a.2	(1) 174
	Discussion of approach to measuring, incentivising and improving sustainability impacts of tenants	IF-RE-410a.3	174, 176-177
Climate change adaptation	Area of properties located in 100-year flood zones, by property sector. Answer: No contamos con propiedades ubicadas en zonas de inundación de 100 años.	IF-RE-450a.1	-
	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	IF-RE-450a.2	106, 117, 122, 169-170
Activity metric		Cod.	Page
Number of assets, by property sector		IF-RE-000.A	13-14
Leasable floor area, by property sector		IF-RE-000.B	13-14
Percentage of indirectly managed assets, by property sector. Answer: Our operations in Peru are managed indirectly, representing 16% of our operations in the Andean Region (this metric does not consider the recent acquisition of Open Plaza Peru).		IF-RE-000.C	-
Average occupancy rate, by property sector		IF-RE-000.D	13-14



GRI Content Index

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2-1.	Organizational details	186, 189
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2-3.	Reporting period, frequency and contact point	10
2-4.	Restatements of information Answer: In cases where information has been updated, the reason for the update is included in a footnote.	-
2-5.	External assurance	336-337
2-6.	Activities, value chain and other business relationships	143-146, 187-190
2-7.	Employees	245-246, 258-260
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Indicator	Material topic / Description	Page
2-18.	Evaluation of the performance of the highest governance body	83
2-19.	Remuneration policies	80, 88-89
2-20.	Process to determine remuneration	80, 88-89
2-21.	Annual total compensation ratio Answer: We have not tracked the ratio of median or average employee compensation to the CEO’s annual total compensation.	-
2-22.	Statement on sustainable development strategy	5-6
2-23.	Policy commitments	61-62, 95- 101
2-24.	Embedding policy commitments	61-62, 95- 101
2-25.	Processes to remediate negative impacts	63-69, 97
2-26.	Mechanisms for seeking advice and raising concerns	97
2-27.	Compliance with laws and regulations	102-103, 243
2-28.	Membership associations	28-29
2-29.	Approach to stakeholder engagement	65-67
2-30.	Collective bargaining agreements Answer: There are no unions or collective bargaining agreements at Mallplaza.	-
GRI 3: Material topics (2021)		
3-1.	Process to determine material topics	68
3-2.	List of material topics	69



Indicator	Material topic / Description	Page
Social		
Impact on communities		
3-3.	Management of material topics	150-160
202-2	Proportion of senior management hired from the local community Answer: All senior executives are located in Chile, where the company is headquartered.	-
202-2	The definition used for 'senior management' Answer: Senior executives are the Executive Vice President and his direct reports.	-
202-2	The organization's geographical definition of 'local' Answer: Local refers to where the headquarters are located, in this case Chile.	-
202-2	The definition used for 'significant locations of operation' Answer: Significant locations of operation are where Mallplaza has its operations, in this case, Chile, Peru, and Colombia.	-
413-1	Operations with local community engagement, impact assessments, and development programs	150-160
413-2	Operations with significant actual and potential negative impacts on local communities	150-160
Supporting entrepreneurship and local economies		
3-3.	Management of material topics	159-160
Customer experience and loyalty		
3-3.	Management of material topics	161-163
Attracting, retaining and developing talent		
3-3.	Management of material topics	128-138
401-1	New employee hires and employee turnover	267-282
404-1	Average hours of training per year per employee	261-263
Working conditions for employees, contractors and suppliers		
3-3.	Management of material topics	127, 132-147
401-2	Benefits provided to full-time employees that are not provided to temporary or part time employees	132-133, 283-285
401-3	Parental leave	133, 286-289

Indicator	Material topic / Description	Page
Diversity, fairness and equal opportunity		
3-3.	Management of material topics	134-138
405-1	Diversity of governance bodies and employees	76, 245-246, 255-257, 294-295
405-2	Ratio of basic salary and remuneration of women to men Answer: Significant locations of operation are where Mallplaza has its operations, in this case, Chile, Peru, and Colombia.	293
Human rights		
3-3.	Management of material topics	58, 61-64, 72, 102, 111-112, 148, 235
Privacy of personal data		
3-3.	Management of material topics	102, 107, 111-112, 119-121
Sustainable supplier management		
3-3.	Management of material topics	62-63, 67, 91, 95, 97-98, 103, 115, 145-149, 168, 180, 235, 301, 305-308
204-1	Proportion of spending on local suppliers	304
308-1	New suppliers that were screened using environmental criteria	149, 307
308-2	Negative environmental impacts in the supply chain and actions taken	149, 307
414-1	New suppliers that were screened using social criteria	149, 307
414-2	Negative social impacts in the supply chain and actions taken	149, 307



Indicator	Material topic / Description	Page
Health and safety		
3-3.	Management of material topics	139-142, 145, 149, 296-297
403-1	Occupational health and safety management system	139-141
403-2	Hazard identification, risk assessment, and incident investigation	141
403-4	Worker participation, consultation, and communication on occupational health and safety	140
403-5	Worker training on occupational health and safety	140
403-6	Promotion of worker health	133, 137-138, 141
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	139-141
403-8	Workers covered by an occupational health and safety management system	139-140, 298-299
403-9	Work-related injuries	113, 141-142, 144, 296-297
403-10	Work-related ill health	113, 141-142, 144, 296-297
Environment		
Water		
3-3.	Management of material topics	166, 178-179, 321-323
303-5	Water consumption	178, 313-315
Emissions		
3-3.	Management of material topics	166-177, 310-314
305-1	Direct (Scope 1) GHG emissions	166, 175, 310, 314
305-2	Energy indirect (Scope 2) GHG emissions	175, 311, 314
305-3	Other indirect (Scope 3) GHG emissions	175-176, 312-314

Indicator	Material topic / Description	Page
Waste		
3-3.	Management of material topics	180-184, 324-328
306-1	Waste generation and significant waste-related impacts	180-181
306-2	Management of significant wasterelated impacts	182-184
306-3	Waste generated	182, 324
306-4	Waste diverted from disposal	181, 325-326
Energy		
3-3.	Management of material topics	117, 171-174, 177, 316-318
302-1	Energy consumption within the organization	172-174, 317-318
302-3	Energy intensity	172, 316
Sustainable construction		
Climate Change		
3-3.	Management of material topics	110, 117, 122, 166-177
201-2	Financial implications and other risks and opportunities due to climate change	117, 122, 166, 168-170
Governance		
Governance		
3-3.	Management of material topics	72-124, 236-244
Economic performance		
3-3.	Management of material topics	20, 116
ESG risk management		
3-3.	Management of material topics	55-184, 235-320



Indicator	Material topic / Description	Page
Fight against corruption		
3-3.	Management of material topics	99-100, 102, 112, 148, 239-240
205-2	Communication and training about anti-corruption policies and procedures	99-100, 239-240
205-3	Confirmed incidents of corruption and actions taken Answer: During 2024, we had no incidents of corruption or bribery.	-
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	102-103, 243
415-1	Political contributions	101, 242
Cybersecurity		
3-3.	Management of material topics	114, 118-121, 244
Indirect economic impacts		
3-3.	Management of material topics	150-160
203-2	Significant indirect economic impacts	150-160
Physical and digital operational continuity		
3-3.	Management of material topics	92, 110, 113-114, 117, 169-170
Regulatory changes		
3-3.	Management of material topics	102-105, 107-109, 111-112, 115



ESG Strategy and Human Rights

Business and Human Rights

GRI 3-3

Regional total 2024			
	A. % of total assessed in last three years	B. % of total assessed (column A) where risks have been identified	C. % of risk (column B) with mitigation actions taken
% FTEs own Operations (including Joint Ventures where the company has management control)	100.0%	100.0%	100.0%
% Contractors and Tier I Suppliers	12.3%	1.0%	0.3%
Joint Ventures	448	35	12

It consists of an assessment of potential human rights issues in business activities.

Regional total 2023			
	A. % of total assessed in last three years	B. % of total assessed (column A) where risks have been identified	C. % of risk (column B) with mitigation actions taken
% FTEs own Operations (including Joint Ventures where the company has management control)	100.0%	100.0%	100.0%
% Contractors and Tier I Suppliers	15%	7%	35%
Joint Ventures	504	35	7

It consists of an assessment of potential human rights issues in business activities.



Governance:
We strengthen our corporate governance and risk management

4.1. Corporate structure

GRI 3-3

Other mandates of the board of directors/supervisory board members		
Number of other mandates of the board of directors/supervisory board members	2024	2023
Number of non-executive/independent directors with 4 or less other mandates:	9	9
Names of these directors:	Sergio Cardone, Manuela Sánchez, Pablo Eyzaguirre, Carlo Solari, Alejandro Puentes, Thomas Müller, Paul Fürst, Dafne González, Juan Pablo Montero	Sergio Cardone, Manuela Sánchez, Pablo Eyzaguirre, Carlo Solari, Alejandro Puentes, Thomas Müller, Paul Fürst, Dafne González, Juan Pablo Montero

Number of executive and non-executive directors on the board of directors/supervisory board of the company		
Regarding the Board members, indicate:	2024	2023
Number of executive directors	0	0
Number of independent directors	5	5
Number of other non-executive directors	4	4
Total Board size	9	9



	Board Independence Requirements								
	Sergio Cardone Solari	Paul Fürst Gwinner	Carlo Solari Donaggio	Manuela Sánchez Muñoz	Alejandro Puentes Bruno	Tomás Müller Benoit	Juan Pablo Montero Schepeler	Pablo Eyzaguirre Court	Dafne González Lizama
The director must not have been employed by the company in an executive capacity within the last year	N/A	N/A	x	N/A	N/A	N/A	x	x	x
The director must not accept or have a “Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of \$60,000 during the current fiscal year”, other than those permitted by SEC Rule 4200 Definitions	N/A	N/A	N/A	N/A	N/A	x	x	x	x
The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management	N/A	N/A	x	N/A	N/A	x	x	x	x
The director must not be affiliated with a significant customer or supplier of the company	N/A	N/A	x	N/A	N/A	x	x	x	x
The director must have no personal services contract(s) with the company or a member of the company's senior management	N/A	N/A	x	N/A	N/A	x	x	x	x
The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company	N/A	N/A	x	N/A	N/A	x	x	x	x
The director must not have been a partner or employee of the company's outside auditor during the past year	N/A	N/A	x	N/A	N/A	x	x	x	x
The director must not have any other conflict of interest that the board itself determines to mean they cannot be considered independent	N/A	N/A	x	N/A	N/A	x	x	x	x

N/A: Not applicable



Executive Compensation NCG 461 3.4.iii

Executive Compensation

Please indicate the percentage of the short-term bonus deferred in in the form of shares or stock options	20.0%
What is the longest performance period applied to evaluate variable compensation (based on predefined targets, either relative or absolute), covered in your executive compensation plan?	3
The longest performance period covered by your executive compensation plan	3



4.2. Ethics and Compliance

Communication and training about anti-corruption policies and procedures

NCG 461 3.1.iii | GRI 205-2, 3-3

CHILE	
Communication and training about anti-corruption policies and procedures:	2024
Number of governance body members that the organization's anti-corruption policies and procedures have been communicated to	9
Percentage of governance body members that the organization's anti-corruption policies and procedures have been communicated to	100%
Number of employees that the organization's anti-corruption policies and procedures have been communicated to	526
Percentage of employees that the organization's anti-corruption policies and procedures have been communicated to	100%
Number of governance body members that have received training on anti-corruption	9
Percentage of governance body members that have received training on anti-corruption	100%
Number of employees that have received training on anti-corruption	526
Percentage of employees that have received training on anti-corruption	100%

PERU	
Communication and training about anti-corruption policies and procedures:	2024
Number of governance body members that the organization's anti-corruption policies and procedures have been communicated to	4
Percentage of governance body members that the organization's anti-corruption policies and procedures have been communicated to	100%
Number of employees that the organization's anti-corruption policies and procedures have been communicated to	75
Percentage of employees that the organization's anti-corruption policies and procedures have been communicated to	100%
Number of governance body members that have received training on anti-corruption	4
Percentage of governance body members that have received training on anti-corruption	100%
Number of employees that have received training on anti-corruption	75
Percentage of employees that have received training on anti-corruption	100%



Appendices Chapter 4

COLOMBIA

Communication and training about anti-corruption policies and procedures:	2024
Number of governance body members that the organization’s anti-corruption policies and procedures have been communicated to	4
Percentage of governance body members that the organization’s anti-corruption policies and procedures have been communicated to	100%
Number of employees that the organization’s anti-corruption policies and procedures have been communicated to	80
Percentage of employees that the organization’s anti-corruption policies and procedures have been communicated to	100%
Number of governance body members that have received training on anti-corruption	4
Percentage of governance body members that have received training on anti-corruption	100%
Number of employees that have received training on anti-corruption	80
Percentage of employees that have received training on anti-corruption	100%

REGIONAL TOTAL

Communication and training about anti-corruption policies and procedures:	2024
Number of governance body members that the organization’s anti-corruption policies and procedures have been communicated to	17
Percentage of governance body members that the organization’s anti-corruption policies and procedures have been communicated to	100%
Number of employees that the organization’s anti-corruption policies and procedures have been communicated to	681
Percentage of employees that the organization’s anti-corruption policies and procedures have been communicated to	100%
Number of governance body members that have received training on anti-corruption	17
Percentage of governance body members that have received training on anti-corruption	100%
Number of employees that have received training on anti-corruption	681
Percentage of employees that have received training on anti-corruption	100%



Appendices Chapter 4

Reports of workplace harassment, sexual harassment and workplace violence **NCG 461 5.5**

Reports of workplace harassment, sexual harassment and workplace violence	2024							
	TOTAL		CHILE		PERU		COLOMBIA	
	Men	Women	Men	Women	Men	Women	Men	Women
Reports of workplace harassment in accordance with Law No. 20.005 filed with the Company	0	0	0	0	0	0	0	0
Reports of workplace harassment in accordance with Law No. 26.607 filed with the Company	0	0	0	0	0	0	0	0
Reports of workplace violence filed with the Company	0	0	0	0	0	0	0	0
Reports of sexual harassment in accordance with Law No. 20.005 filed with the Department of Labor (or equivalent body)	0	0	0	0	0	0	0	0
Reports of workplace harassment in accordance with Law No. 26.607 filed with the Department of Labor (or equivalent body)	0	1	0	1	0	0	0	0
Reports of workplace violence filed with the Department of Labor (or equivalent body)	0	0	0	0	0	0	0	0



Appendices Chapter 4

Training for the prevention of sexual and workplace harassment and workplace violence NCG 461 5.5

Training on the protocol for the prevention of sexual and workplace harassment and workplace violence:	2024				2023			
	TOTAL	CHILE	PERU	COLOMBIA	TOTAL	CHILE	PERU	COLOMBIA
Total number of personnel trained in workplace harassment, sexual harassment and workplace violence	666	513	79	74	651	476	87	88
% of total personnel trained in workplace harassment, sexual harassment and workplace violence	100.0%	99.0%	99.0%	99.0%	97.0%	97.0%	99.0%	95.0%

Annual monetary contributions

Type of contribution:	CHILE	
	2024	2023
Lobbying, interest representation or similar	0	0
Local, regional or national political campaigns / organizations / candidates	0	0
Trade associations or tax-exempt groups (e.g. think tanks)	\$30,248,312	\$174,828,814
Other (e.g. spending related to ballot measures or referendums)	0	0
Total contributions and other spending	\$30,248,312	\$174,828,814
Data coverage	100%	100%

Type of contribution:	PERU	
	2024	2023
Lobbying, interest representation or similar	0	0
Local, regional or national political campaigns / organizations / candidates	0	0
Trade associations or tax-exempt groups (e.g. think tanks)	\$49.255.521	\$28.436.400
Other (e.g. spending related to ballot measures or referendums)	0	0
Total contributions and other spending	\$49.255.521	\$28.436.400
Data coverage	100%	100%

Type of contribution:	COLOMBIA	
	2024	2023
Lobbying, interest representation or similar	0	0
Local, regional or national political campaigns / organizations / candidates	0	0
Trade associations or tax-exempt groups (e.g. think tanks)	\$209,436,953	\$24,191,267
Other (e.g. spending related to ballot measures or referendums)	0	0
Total contributions and other spending	\$209,436,953	\$24,191,267
Data coverage	100%	100%

Type of contribution:	REGIONAL TOTAL	
	2024	2023
Lobbying, interest representation or similar	0	0
Local, regional or national political campaigns / organizations / candidates	0	0
Trade associations or tax-exempt groups (e.g. think tanks)	\$288,940,786	\$227,456,481
Other (e.g. spending related to ballot measures or referendums)	0	0
Total contributions and other spending	\$288,940,786	\$227,456,481
Data coverage	100%	100%



Appendices Chapter 4

4.2.c Compliance programs

NCG 461 8.4, 8.5 | GRI 2-27, 206-1

CHILE

On other breaches, indicate:		2024	2023
Discrimination or harassment	Number of breaches	0	0
	Fine amount (CLP)	0	0
Anti-trust	Number of breaches	0	0
	Fine amount (CLP)	0	0
Others related to Law No. 20.393, which establishes the criminal liability of legal entities	Number of breaches	0	0
	Fine amount (CLP)	0	0
Conflicts of interest	Number of breaches	0	1
	Fine amount (CLP)	0	0
Money laundering or insider trading	Number of breaches	0	0
	Fine amount (CLP)	0	0
Other legislation and/or regulations	Number of breaches	0	0
	Fine amount (CLP)	0	0

PERU

On other breaches, indicate:		2024	2023
Discrimination or harassment	Number of breaches	0	0
	Fine amount (CLP)	0	0
Anti-trust	Number of breaches	0	0
	Fine amount (CLP)	0	0
Others related to Law No. 20.393, which establishes the criminal liability of legal entities	Number of breaches	0	0
	Fine amount (CLP)	0	0
Conflicts of interest	Number of breaches	0	0
	Fine amount (CLP)	0	0
Money laundering or insider trading	Number of breaches	0	0
	Fine amount (CLP)	0	0
Other legislation and/or regulations	Number of breaches	0	0
	Fine amount (CLP)	0	0

COLOMBIA

On other breaches, indicate:		2024	2023
Discrimination or harassment	Number of breaches	0	0
	Fine amount (CLP)	0	0
Anti-trust	Number of breaches	0	0
	Fine amount (CLP)	0	0
Others related to Law No. 20.393, which establishes the criminal liability of legal entities	Number of breaches	0	0
	Fine amount (CLP)	0	0
Conflicts of interest	Number of breaches	0	0
	Fine amount (CLP)	0	0
Money laundering or insider trading	Number of breaches	0	0
	Fine amount (CLP)	0	0
Other legislation and/or regulations	Number of breaches	0	0
	Fine amount (CLP)	0	0

REGIONAL TOTAL

On other breaches, indicate:		2024	2023
Discrimination or harassment	Number of breaches	0	0
	Fine amount (CLP)	0	0
Anti-trust	Number of breaches	0	0
	Fine amount (CLP)	0	0
Others related to Law No. 20.393, which establishes the criminal liability of legal entities	Number of breaches	0	0
	Fine amount (CLP)	0	0
Conflicts of interest	Number of breaches	0	1
	Fine amount (CLP)	0	0
Money laundering or insider trading	Number of breaches	0	0
	Fine amount (CLP)	0	0
Other legislation and/or regulations	Number of breaches	0	0
	Fine amount (CLP)	0	0



Breaches, sanctions and fines

	TOTAL	
On breaches of customer rights, especially with regard to Law No. 19.496 on the Protection of Consumer Rights, please indicate:	2024	2023
Number of breaches	18	15
Fine amount (CLP)	\$304,195,142	\$41,900,350

4.3. Risk strategy and management

Information Technology infrastructure and Information Security Management System

% of IT infrastructure and information security management system certified	2024	2023
Chile	75%	55%
Peru	75%	55%
Colombia	75%	55%
Total	75%	55%



Social Performance:
We contribute to the development of people

5.1. Team: Mallplaza employees

Workforce by gender and employee category NCG 461 5.1.1 | GRI 2-7, 405-1

CHILE							
Workforce by gender and employee category		2024			2023		
	Unit	MEN	WOMEN	TOTAL	MEN	WOMEN	TOTAL
Senior Management	No	8	2	10	8	2	10
	%	80%	20%	2%	80%	20%	2%
Management	No	50	29	79	49	26	75
	%	63%	37%	15%	65%	35%	15%
Line Management	No	40	28	68	35	28	63
	%	59%	41%	13%	56%	44%	13%
Operator	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
Sales force	No	15	28	43	15	32	47
	%	35%	65%	8%	32%	68%	9%
Administrative personnel	No	1	9	10	1	8	9
	%	10%	90%	2%	11%	89%	2%
Auxiliary personnel	No	3	2	5	3	2	5
	%	60%	40%	1%	60%	40%	1%
Other professionals	No	156	157	313	149	146	295
	%	50%	50%	59%	51%	49%	59%
Other technical personnel	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
TOTAL	No	273	255	528	260	244	504
	%	52%	48%	100%	52%	48%	100%

PERU							
Workforce by gender and employee category		2024			2023		
	Unit	MEN	WOMEN	TOTAL	MEN	WOMEN	TOTAL
Senior Management	No	1	0	1	1	0	1
	%	100%	0%	1%	100%	0%	1%
Management	No	1	8	9	3	7	10
	%	11%	89%	12%	30%	70%	12%
Line Management	No	8	16	24	6	17	23
	%	33%	67%	32%	26%	74%	28%
Operator	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
Sales force	No	1	3	4	0	4	4
	%	25%	75%	5%	0%	100%	5%
Administrative personnel	No	1	5	6	0	5	5
	%	17%	83%	8%	0%	100%	6%
Auxiliary personnel	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
Other professionals	No	15	17	32	20	18	38
	%	47%	53%	42%	53%	47%	47%
Other technical personnel	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
TOTAL	No	27	49	76	30	51	81
	%	36%	64%	100%	37%	63%	100%



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COLOMBIA							
Workforce by gender and employee category		2024			2023		
	Unit	MEN	WOMEN	TOTAL	MEN	WOMEN	TOTAL
Senior Management	No	0	0	0	0	0	0
	%	4%	0%	0%	0%	0%	0%
Management	No	6	7	13	7	9	16
	%	24%	12%	16%	44%	56%	18%
Line Management	No	1	3	4	1	5	6
	%	4%	5%	5%	17%	83%	7%
Operator	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
Sales force	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
Administrative personnel	No	0	6	6	0	5	5
	%	0%	10%	8%	0%	100%	6%
Auxiliary personnel	No	0	1	1	0	1	1
	%	0%	2%	1%	0%	100%	1%
Other professionals	No	15	41	56	17	43	60
	%	68%	71%	70%	28%	72%	68%
Other technical personnel	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
TOTAL	No	22	58	80	25	63	88
	%	28%	73%	100%	28%	72%	100%

REGIONAL TOTAL							
Workforce by gender and employee category		2024			2023		
	Unit	MEN	WOMEN	TOTAL	MEN	WOMEN	TOTAL
Senior Management	No	9	2	11	9	2	11
	%	82%	18%	2%	82%	18%	2%
Management	No	57	44	101	59	42	101
	%	56%	44%	15%	58%	42%	15%
Line Management	No	49	47	96	42	50	92
	%	51%	49%	14%	46%	54%	14%
Operator	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
Sales force	No	16	31	45	15	36	51
	%	34%	66%	7%	29%	71%	8%
Administrative personnel	No	2	20	22	1	18	19
	%	9%	91%	3%	5%	95%	3%
Auxiliary personnel	No	3	3	6	3	3	6
	%	50%	50%	1%	50%	50%	1%
Other professionals	No	186	215	401	186	207	393
	%	46%	54%	59%	47%	53%	58%
Other technical personnel	No	0	0	0	0	0	0
	%	0%	0%	0%	0%	0%	0%
TOTAL	No	322	362	684	315	358	673
	%	47%	53%	100%	47%	53%	100%



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Number of people by nationality NCG 461 5.1.2

REGIONAL TOTAL 2024

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	2	100%	0	0	0%	2
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	100%	0	0	0%	1
Chilean	7	2	2%	48	25	15%	36	23	12%	0	0	0%	15	26	8%	1	9	2%	3	2	1%	149	146	60%	0	0	0%	492
Colombian	1	0	1%	7	9	18%	1	6	8%	0	0	0%	0	1	1%	0	6	7%	0	1	1%	16	41	64%	0	0	0%	89
Peruvian	0	0	0%	1	9	13%	8	16	30%	0	0	0%	1	4	6%	1	5	8%	0	0	0%	15	20	44%	0	0	0%	80
Venezuelan	0	0	0%	1	0	6%	3	2	29%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	6	5	65%	0	0	0%	17
Brazilian	1	0	50%	0	1	50%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	2
Spanish	0	0	0%	0	0	0%	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
American	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Total	9	2	1.6%	57	44	14.8%	49	47	14%	0	0	0%	16	31	6.9%	2	20	3.2%	3	3	0.9%	186	215	58.6%	0	0	0%	684

CHILE 2024

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	2	100%	0	0	0%	2
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	100%	0	0	0%	1
Chilean	6	2	2%	48	25	15%	36	23	12%	0	0	0%	15	26	8%	1	9	2%	3	2	1%	149	146	60%	0	0	0%	491
Colombian	1	0	11%	1	2	33%	0	3	33%	0	0	0%	0	1	11%	0	0	0%	0	0	0%	1	0	11%	0	0	0%	9
Peruvian	0	0	0%	0	1	20%	0	0	0%	0	0	0%	0	1	20%	0	0	0%	0	0	0%	0	3	60%	0	0	0%	5
Venezuelan	0	0	0%	1	0	6%	3	2	29%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	6	5	65%	0	0	0%	17
Brazilian	1	0	50%	0	1	50%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	2
Spanish	0	0	0%	0	0	0%	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
American	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
TOTAL	8	2	1.9%	50	29	15%	40	28	12.9%	0	0	0%	15	28	8.1%	1	9	1.9%	3	2	0.9%	156	157	59.3%	0	0	0%	528

H: Men M: Women



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PERU 2024

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Chilean	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
Colombian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Peruvian	0	0	0%	1	8	12%	8	16	32%	0	0	0%	1	3	5%	1	5	8%	0	0	0%	15	17	43%	0	0	0%	75
Venezuelan	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Brazilian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Spanish	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
American	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
TOTAL	1	0	1.3%	1	8	11.8%	8	16	31.6%	0	0	0%	1	3	5.3%	1	5	7.9%	0	0	0%	15	17	42.1%	0	0	0%	76

COLOMBIA 2024

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Chilean	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Colombian	0	0	0%	6	7	16%	1	3	5%	0	0	0%	0	0	0%	0	6	8%	0	1	1%	15	41	70%	0	0	0%	80
Peruvian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Venezuelan	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Brazilian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Spanish	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
American	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
TOTAL	0	0	0%	6	7	16.3	1	3	5%	0	0	0%	0	0	0%	0	6	7.5%	0	1	1.3%	15	41	70%	0	0	0	80

H: Men M: Women



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REGIONAL TOTAL 2023

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	1	33%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	2	67%	0	0	0%	3
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	100%	0	0	0%	1
Chilean	7	2	2%	49	24	16%	32	23	12%	0	0	0%	15	31	10%	1	8	2%	3	2	1%	140	131	58%	0	0	0%	468
Colombian	1	0	1%	7	10	18%	1	7	9%	0	0	0%	0	1	1%	0	5	5%	0	1	1%	18	43	65%	0	0	0%	94
Peruvian	0	0	0%	3	8	13%	6	17	27%	0	0	0%	0	4	5%	0	5	6%	0	0	0%	20	21	49%	0	0	0%	84
Venezuelan	0	0	0%	0	0	0%	2	2	20%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	7	9	80%	0	0	0%	20
Brazilian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1	0	100%	0	0	0%	1
Spanish	0	0	0%	0	0	0%	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
American	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
TOTAL	9	2	0	59	42	0	42	50	0	0	0	0	15	36	0	1	18	0	3	3	0	186	207	1	0	0	0	673

CHILE 2023

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	1	33%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	2	67%	0	0	0%	3
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	100%	0	0	0%	1
Chilean	6	2	2%	48	24	15%	32	23	12%	0	0	0%	15	31	10%	1	8	2%	3	2	1%	140	131	58%	0	0	0%	466
Colombian	1	0	14%	1	1	29%	0	2	29%	0	0	0%	0	1	14%	0	0	0%	0	0	0%	1	0	14%	0	0	0%	7
Peruvian	0	0	0%	0	1	25%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	3	75%	0	0	0%	4
Venezuelan	0	0	0%	0	0	0%	2	2	20%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	7	9	80%	0	0	0%	20
Brazilian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1	0	100%	0	0	0%	1
Spanish	0	0	0%	0	0	0%	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
American	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
TOTAL	8	2	0	49	26	0	35	28	0	0	0	0	15	32	0	1	8	0	3	2	0	149	146	1	0	0	0	504

H: Men M: Women



Appendices Chapter 5

PERU 2023

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
By nationality	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
Argentina	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Chilean	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
Colombian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Peruvian	0	0	0%	3	7	13%	6	17	29%	0	0	0%	0	4	5%	0	5	6%	0	0	0%	20	18	48%	0	0	0%	80
Venezuelan	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Brazilian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Spanish	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
American	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
TOTAL	1	0	0	3	7	0	6	17	0	0	0	0	4	0	0	5	0	0	0	0	0	0	20	18	0	0	0	81

COLOMBIA 2023

Number of people by nationality	Senior Management			Management			Line Management			Operator			Sales force			Administrative personnel			Auxiliary personnel			Other Professionals			Other technical personnel			Total
	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	H	M	%	
By nationality																												
Argentina	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Bolivian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Chilean	0	0	0%	1	0	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	1
Colombian	0	0	0%	6	9	17%	1	5	7%	0	0	0%	0	0	0%	0	5	6%	0	1	1%	17	43	69%	0	0	0%	87
Peruvian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Venezuelan	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Brazilian	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
Spanish	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
American	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0
TOTAL	0	0	0	7	9	0	1	5	0	0	0	0	0	0	0	0	5	0	0	1	0	17	43	1	0	0	0	88

H: Men M: Women



Appendices Chapter 5

Workforce by seniority and function category NCG 461 5.1.4

2024						
CHILE						
Workforce by seniority and function category		Under 3 years	3 - 6 years	More than 6 and less than 9	More than 9 and less than 12	Over 12 years
Senior Management	Total	1	3	1	1	4
Men	No	1	2	0	1	4
Women	No	0	1	1	0	0
Management	Total	25	19	6	11	18
Men	No	17	14	2	6	11
Women	No	8	5	4	5	7
Line Management	Total	25	22	10	3	8
Men	No	16	13	4	1	6
Women	No	9	9	6	2	2
Operator	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Sales force	Total	26	10	4	2	1
Men	No	11	3	0	1	0
Women	No	15	7	4	1	1
Administrative personnel	Total	7	0	0	1	2
Men	No	1	0	0	0	0
Women	No	6	0	0	1	2
Auxiliary personnel	Total	0	0	1	1	3
Men	No	0	0	0	0	3
Women	No	0	0	1	1	0
Other Professionals	Total	169	77	24	15	28
Men	No	96	32	11	8	9
Women	No	73	45	13	7	19
Other technical personnel	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
TOTAL		253	131	46	34	64

2024						
PERU						
Workforce by seniority and function category		Under 3 years	3 - 6 years	More than 6 and less than 9	More than 9 and less than 12	Over 12 years
Senior Management	Total	0	0	0	0	1
Men	No	0	0	0	0	1
Women	No	0	0	0	0	0
Management	Total	3	2	2	1	1
Men	No	0	0	0	1	0
Women	No	3	2	2	0	1
Line Management	Total	10	9	4	1	0
Men	No	4	3	1	0	0
Women	No	6	6	3	1	0
Operator	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Sales force	Total	2	1	1	0	0
Men	No	1	0	0	0	0
Women	No	1	1	1	0	0
Administrative personnel	Total	3	0	2	0	1
Men	No	1	0	0	0	0
Women	No	2	0	2	0	1
Auxiliary personnel	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Other Professionals	Total	24	4	3	1	0
Men	No	14	1	0	0	0
Women	No	10	3	3	1	0
Other technical personnel	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
TOTAL		42	16	12	3	3



Appendices Chapter 5

2024						
COLOMBIA						
Workforce by seniority and function category		Under 3 years	3 - 6 years	More than 6 and less than 9	More than 9 and less than 12	Over 12 years
Senior Management	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Management	Total	3	3	3	3	1
Men	No	2	1	1	1	1
Women	No	1	2	2	2	0
Line Management	Total	0	2	0	2	0
Men	No	0	1	0	0	0
Women	No	0	1	0	2	0
Operator	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Sales force	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Administrative personnel	Total	5	0	1	0	0
Men	No	0	0	0	0	0
Women	No	5	0	1	0	0
Auxiliary personnel	Total	0	0	0	0	1
Men	No	0	0	0	0	0
Women	No	0	0	0	0	1
Other Professionals	Total	31	15	5	5	0
Men	No	9	2	2	2	0
Women	No	22	13	3	3	0
Other technical personnel	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
TOTAL	No	39	20	9	10	2

2024						
REGIONAL TOTAL						
Workforce by seniority and function category		Under 3 years	3 - 6 years	More than 6 and less than 9	More than 9 and less than 12	Over 12 years
Senior Management	Total	1	3	1	1	5
Men	No	1	2	0	1	5
Women	No	0	1	1	0	0
Management	Total	31	24	11	15	20
Men	No	19	15	3	8	12
Women	No	12	9	8	7	8
Line Management	Total	35	33	14	6	8
Men	No	20	17	5	1	6
Women	No	15	16	9	5	2
Operator	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
Sales force	Total	28	11	5	2	1
Men	No	12	3	0	1	0
Women	No	16	8	5	1	1
Administrative personnel	Total	15	0	3	1	3
Men	No	2	0	0	0	0
Women	No	13	0	3	1	3
Auxiliary personnel	Total	0	0	1	1	4
Men	No	0	0	0	0	3
Women	No	0	0	1	1	1
Other Professionals	Total	224	96	32	21	28
Men	No	119	35	13	10	9
Women	No	105	61	19	11	19
Other technical personnel	Total	0	0	0	0	0
Men	No	0	0	0	0	0
Women	No	0	0	0	0	0
TOTAL	No	332	169	67	47	69



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2023

CHILE

Workforce by seniority and function category

		Under 3 years	3 - 6 years	6 - 12 years	Over 12 years
Senior Management	Total	2	2	2	4
Men	No	1	1	2	4
Women	No	1	1	0	0
Management	Total	26	18	19	12
Men	No	19	13	10	7
Women	No	7	5	9	5
Line Management	Total	27	16	14	6
Men	No	19	6	5	5
Women	No	8	10	9	1
Operator	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Sales force	Total	30	10	6	1
Men	No	11	2	2	0
Women	No	19	8	4	1
Administrative personnel	Total	6	0	1	2
Men	No	1	0	0	0
Women	No	5	0	1	2
Auxiliary personnel	Total	0	0	2	3
Men	No	0	0	0	3
Women	No	0	0	2	0
Other Professionals	Total	172	65	39	19
Men	No	102	20	19	8
Women	No	70	45	20	11
Other technical personnel	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
TOTAL		263	111	83	47

2023

PERU

Workforce by seniority and function category

		Under 3 years	3 - 6 years	6 - 12 years	Over 12 years
Senior Management	Total	0	0	0	1
Men	No	0	0	0	1
Women	No	0	0	0	0
Management	Total	5	2	2	1
Men	No	2	0	1	0
Women	No	3	2	1	1
Line Management	Total	9	9	5	0
Men	No	3	0	3	0
Women	No	6	9	2	0
Operator	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Sales force	Total	2	1	1	0
Men	No	0	0	0	0
Women	No	2	1	1	0
Administrative personnel	Total	2	0	2	1
Men	No	0	0	0	0
Women	No	2	0	2	1
Auxiliary personnel	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Other Professionals	Total	24	9	5	0
Men	No	15	3	2	0
Women	No	9	6	3	0
Other technical personnel	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
TOTAL		42	21	15	3



Appendices Chapter 5

2023					
Workforce by seniority and function category		COLOMBIA			
		Under 3 years	3 - 6 years	6 - 12 years	Over 12 years
Senior Management	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Management	Total	3	6	7	0
Men	No	2	2	3	0
Women	No	1	4	4	0
Line Management	Total	2	2	2	0
Men	No	0	1	0	0
Women	No	2	1	2	0
Operator	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Sales force	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Administrative personnel	Total	4	1	0	0
Men	No	0	0	0	0
Women	No	4	1	0	0
Auxiliary personnel	Total	0	0	0	1
Men	No	0	0	0	0
Women	No	0	0	0	1
Other Professionals	Total	37	14	9	0
Men	No	8	5	4	0
Women	No	29	9	5	0
Other technical personnel	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
TOTAL		46	23	18	1

2023					
Workforce by seniority and function category		REGIONAL TOTAL			
		Under 3 years	3 - 6 years	6 - 12 years	Over 12 years
Senior Management	Total	2	2	2	5
Men	No	1	1	2	5
Women	No	1	1	0	0
Management	Total	34	26	28	13
Men	No	23	15	14	7
Women	No	11	11	14	6
Line Management	Total	38	27	21	6
Men	No	22	7	8	5
Women	No	16	20	13	1
Operator	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
Sales force	Total	32	11	7	1
Men	No	11	2	2	0
Women	No	21	9	5	1
Administrative personnel	Total	12	1	3	3
Men	No	1	0	0	0
Women	No	11	1	3	3
Auxiliary personnel	Total	0	0	2	4
Men	No	0	0	0	3
Women	No	0	0	2	1
Other Professionals	Total	233	88	53	19
Men	No	125	28	25	8
Women	No	108	60	28	11
Other technical personnel	Total	0	0	0	0
Men	No	0	0	0	0
Women	No	0	0	0	0
TOTAL		351	155	116	51



Appendices Chapter 5

Number of people by age group NCG 461 5.1.3 | GRI 405-1

2024																			
Workforce by age group and function category		CHILE						PERU						COLOMBIA					
		Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old	Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old	Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old
Senior Management	Total	0	2	2	4	2	0	0	0	0	0	1	0	0	0	0	0	0	0
	Men	No	0	2	2	2	0	0	0	0	0	1	0	0	0	0	0	0	0
	Women	No	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
Management	Total	0	28	34	16	1	0	0	2	5	2	0	0	0	6	6	1	0	0
	Men	No	0	20	18	11	1	0	1	0	0	0	0	0	0	5	1	0	0
	Women	No	0	8	16	5	0	0	1	5	2	0	0	0	6	1	0	0	0
Line Management	Total	4	38	17	8	1	0	0	14	8	2	0	0	0	4	0	0	0	0
	Men	No	3	20	11	5	1	0	4	3	1	0	0	0	1	0	0	0	0
	Women	No	1	18	6	3	0	0	10	5	1	0	0	0	3	0	0	0	0
Operator	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Men	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	Total	22	18	3	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0
	Men	No	9	5	1	0	0	0	1	0	0	0	0	0	0	0	0	0	0
	Women	No	13	13	2	0	0	0	3	0	0	0	0	0	0	0	0	0	0
Administrative personnel	Total	3	3	2	2	0	0	0	2	3	1	0	0	3	3	0	0	0	0
	Men	No	1	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
	Women	No	2	3	2	2	0	0	2	2	1	0	0	3	3	0	0	0	0
Auxiliary personnel	Total	0	0	2	0	2	1	0	0	0	0	0	0	0	0	0	1	0	0
	Men	No	0	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	1	0	1	0	0	0	0	0	0	0	0	0	1	0	0
Other Professionals	Total	42	197	53	18	3	0	14	13	5	0	0	0	19	28	8	1	0	0
	Men	No	18	99	26	12	1	7	5	3	0	0	0	5	7	2	1	0	0
	Women	No	24	98	27	6	2	7	8	2	0	0	0	14	21	6	0	0	0
Other technical personnel	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Men	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		71	286	113	48	9	1	14	35	21	5	1	0	22	41	14	3	0	0



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2023																			
Workforce by age group and function category		CHILE						PERU						COLOMBIA					
		Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old	Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old	Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old
Senior Management	Total	0	2	3	3	2	0	0	0	0	1	0	0	0	0	0	0	0	0
	Men	No	0	2	2	2	0	0	0	0	1	0	0	0	0	0	0	0	0
	Women	No	0	0	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Management	Total	0	30	30	14	1	0	0	2	6	2	0	0	0	7	8	1	0	0
	Men	No	0	20	20	8	1	0	1	2	0	0	0	0	0	7	0	0	0
	Women	No	0	10	10	6	0	0	1	4	2	0	0	0	7	1	1	0	0
Line Management	Total	10	33	16	4	0	0	0	18	5	0	0	0	0	6	0	0	0	0
	Men	No	4	19	9	3	0	0	5	1	0	0	0	0	1	0	0	0	0
	Women	No	6	14	7	1	0	0	13	4	0	0	0	0	5	0	0	0	0
Operator	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Men	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	Total	24	21	2	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0
	Men	No	7	6	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	17	15	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0
Administrative personnel	Total	3	2	2	2	0	0	0	4	0	1	0	0	4	1	0	0	0	0
	Men	No	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	2	2	2	2	0	0	4	0	1	0	0	4	1	0	0	0	0
Auxiliary personnel	Total	0	0	2	0	2	1	0	0	0	0	0	0	0	0	0	1	0	0
	Men	No	0	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	1	0	1	0	0	0	0	0	0	0	0	0	1	0	0
Other Professionals	Total	49	168	55	22	1	0	16	17	4	1	0	0	22	28	9	0	1	0
	Men	No	19	89	26	14	1	8	9	2	1	0	0	7	6	4	0	0	0
	Women	No	30	79	29	8	0	8	8	2	0	0	0	15	22	5	0	1	0
Other technical personnel	Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Men	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		86	256	110	45	6	1	16	45	15	5	0	0	26	42	17	2	1	0



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REGIONAL TOTAL

Workforce by age group and function category		2024						2023					
		Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old	Under 30 years old	30 - 40 years old	41 - 50 years old	51 - 60 years old	61 - 70 years old	Over 70 years old
Senior Management	Total	0	2	2	4	3	0	0	2	3	4	2	0
	Men	No	0	2	2	3	0	0	2	2	3	2	0
	Women	No	0	0	0	0	0	0	0	1	1	0	0
Management	Total	0	36	45	19	1	0	0	39	44	17	1	0
	Men	No	0	21	23	1	0	0	21	29	8	1	0
	Women	No	0	15	22	0	0	0	18	15	9	0	0
Line Management	Total	4	56	25	10	1	0	10	57	21	4	0	0
	Men	No	3	25	14	1	0	4	25	10	3	0	0
	Women	No	1	31	11	0	0	6	32	11	1	0	0
Operator	Total	0	0	0	0	0	0	0	0	0	0	0	0
	Men	No	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	0	0	0	0	0	0	0	0	0
Sales force	Total	22	22	3	0	0	0	24	25	2	0	0	0
	Men	No	9	6	1	0	0	7	6	2	0	0	0
	Women	No	13	16	2	0	0	17	19	0	0	0	0
Administrative personnel	Total	6	8	5	3	0	0	7	7	2	3	0	0
	Men	No	1	0	1	0	0	1	0	0	0	0	0
	Women	No	5	8	4	0	0	6	7	2	3	0	0
Auxiliary personnel	Total	0	0	2	1	2	1	0	0	2	1	2	1
	Men	No	0	0	1	0	1	0	0	1	0	1	1
	Women	No	0	0	1	1	0	0	0	1	1	1	0
Other Professionals	Total	75	238	66	19	3	0	87	213	68	23	2	0
	Men	No	30	111	31	13	0	34	104	32	15	1	0
	Women	No	45	127	35	6	0	53	109	36	8	1	0
Other technical personnel	Total	0	0	0	0	0	0	0	0	0	0	0	0
	Men	No	0	0	0	0	0	0	0	0	0	0	0
	Women	No	0	0	0	6	0	0	0	0	0	0	0
TOTAL		107	362	148	56	10	1	128	343	142	52	7	1



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Workplace adaptability NCG 461 5.3 GRI 2-7	2024					
	CHILE		PERU		COLOMBIA	
Workplace adaptability	No	%	No	%	No	%
Standard working day	509	59%	76	58%	80	58%
Men	264	52%	27	36%	22	28%
Women	245	48%	49	64%	58	73%
Part-time working day	19	2%	0	0%	0	0%
Men	9	47%	0	0%	0	0%
Women	10	53%	0	0%	0	0%
Adaptability agreements for employees with family responsibilities and flexible working hours for those caring for children up to age 12	0	0%	0	0%	0	0%
Men	0	0%	0	0%	0	0%
Women	0	0%	0	0%	0	0%
Partial telework	329	38%	56	42%	57	42%
Men	170	52%	22	39%	15	26%
Women	159	48%	34	61%	42	74%

	2023					
	CHILE		PERU		COLOMBIA	
Workplace adaptability	No	%	No	%	No	%
Standard working day	481	59%	81	100%	88	100%
Men	252	52%	30	37%	25	28%
Women	229	48%	51	63%	63	72%
Part-time working day	23	3%	0	0%	0	0%
Men	8	35%	0	0%	0	0%
Women	15	65%	0	0%	0	0%
Adaptability agreements for employees with family responsibilities and flexible working hours for those caring for children up to age 12	0	0%	0	0%	0	0%
Men	0	0%	0	0%	0	0%
Women	0	0%	0	0%	0	0%
Partial telework	314	38%	0	0%	0	0%
Men	162	52%	0	0%	0	0%
Women	152	48%	0	0%	0	0%



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	REGIONAL TOTAL			
	2024		2023	
Workplace adaptability	No	%	No	%
Standard working day	665	59%	650	66%
Men	313	47%	307	47%
Women	352	53%	343	53%
Part-time working day	19	2%	23	2%
Men	9	47%	8	35%
Women	10	53%	15	65%
Adaptability agreements for employees with family responsibilities and flexible working hours for those caring for children up to age 12	0	0%	0	0%
Men	0	0%	0	0%
Women	0	0%	0	0%
Partial telework	442	39%	314	32%
Men	207	47%	162	52%
Women	235	53%	152	48%



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Labor formality by type of contract NCG 461 5.2 | GRI 2-7

	2024					
	CHILE		PERU		COLOMBIA	
Labor formality by type of contract	No	%	No	%	No	%
Indefinite	510	97%	76	100%	79	99%
Men	266	52%	27	36%	22	28%
Women	244	48%	49	64%	57	72%
Fixed-term	18	3%	0	0%	0	0%
Men	7	39%	0	0%	0	0%
Women	11	61%	0	0%	0	0%
By project or work	0	0%	0	0%	1	1%
Men	0	0%	0	0%	0	0%
Women	0	0%	0	0%	1	100%
Fees	0	0%	0	0%	0	0%
Men	0	0%	0	0%	0	0%
Women	0	0%	0	0%	0	0%
TOTAL	528	100%	76	100%	80	100%

	2023					
	CHILE		PERU		COLOMBIA	
Labor formality by type of contract	No	%	No	%	No	%
Indefinite	485	90%	81	92%	87	99%
Men	249	51%	30	37%	25	29%
Women	236	49%	51	63%	62	71%
Fixed-term	19	4%	0	0%	1	1%
Men	11	58%	0	0%	0	0%
Women	8	42%	0	0%	1	100%
By project or work	0	0%	0	0%	0	0%
Men	0	0%	0	0%	0	0%
Women	0	0%	0	0%	0	0%
Fees	32	6%	7	8%	0	0%
Men	16	50%	4	57%	0	0%
Women	16	50%	3	43%	0	0%
TOTAL	536	100%	88	100%	88	100%

	REGIONAL TOTAL			
	2024		2023	
Labor formality by type of contract	No	%	No	%
Indefinite	665	97%	653	92%
Men	315	47%	304	47%
Women	350	53%	349	53%
Fixed-term	18	3%	20	3%
Men	7	39%	11	55%
Women	11	61%	9	45%
By project or work	1	0,1%	0	0%
Men	0	0%	0	0%
Women	1	100%	0	0%
Fees	0	0%	39	5%
Men	0	0%	20	51%
Women	0	0%	19	49%
TOTAL	684	100%	712	100%



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Human capital ROI (return on investment)

REGIONAL TOTAL		
Human capital ROI (thousands of CLP)	2024	2023
a) Total revenue (thousands of CLP)	\$ 494,605,239	\$ 419,903,778
b) Total operating expenses (thousands of CLP)	\$ -116,080,327	\$ -99,872,026
c) Total employee benefit expense (thousands of CLP)	\$ -38,959,029	\$ -37,869,116
d) Resulting HC ROI (thousands of CLP)	\$(15)	\$(13)

Total employees representing the trained personnel in relation to the total workforce NCG 461 5.8.ii

Total employees representing the trained personnel in relation to the total workforce	2024		2023	
	No	%	No	%
Chile	518	98.1%	495	98.2%
Peru	82	107.9%	80	98.8%
Colombia	74	92.5%	85	96.6%
Regional total	674	98.5%	660	98.1%

Trained employees and training hours NCG 461 5.8.ii, 5.8.iii | GRI 404-1

CHILE 2024					
Trained employees and training hours	Gender	Total number of trained employees	Number of training hours	Average hours of training per year	% of trained employees in relation to the total workforce
Senior Management	Men	8	50.8	6.4	100.0%
	Women	2	13	6.5	100.0%
Management	Men	49	427.2	8.7	98.0%
	Women	28	269.5	9.6	96.6%
Line Management	Men	39	696.8	17.9	97.5%
	Women	28	229.7	8.2	100.0%
Operator	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Sales force	Men	15	97.5	6.5	100.0%
	Women	27	275.5	10.2	96.4%
Administrative personnel	Men	1	26.6	26.6	100.0%
	Women	9	166.6	18.5	100.0%
Auxiliary personnel	Men	3	10.6	3.5	100.0%
	Women	2	8.3	4.2	100.0%
Other professionals	Men	152	1,657.90	10.9	97.4%
	Women	155	1,814.00	11.7	98.7%
Other technical personnel	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Total		518	5,744.0	10.7	98.1%

N/A: Not applicable



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PERU 2024

Trained employees and training hours	Gender	Total number of trained employees	Number of training hours	Average hours of training per year	% of trained employees in relation to the total workforce
Senior Management	Men	1	5,3	5,3	100.0%
	Women	N/A	N/A	N/A	N/A
Management	Men	1	10,1	10,1	100.0%
	Women	8	148,3	18,5	100.0%
Line Management	Men	8	223,5	27,9	100.0%
	Women	16	193,6	12,1	100.0%
Operator	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Sales force	Men	1	9,8	9,8	100.0%
	Women	3	126,6	42,2	100.0%
Administrative personnel	Men	1	2,7	2,7	100.0%
	Women	5	66,1	13,2	100.0%
Auxiliary personnel	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Other professionals	Men	15	204,7	13,6	100.0%
	Women	17	278,2	16,4	100.0%
Other technical personnel	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Total		76	1.268,9	12,3	100.0%

N/A: Not applicable

COLOMBIA 2024

Trained employees and training hours	Gender	Total number of trained employees	Number of training hours	Average hours of training per year	% of trained employees in relation to the total workforce
Senior Management	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Management	Men	6	34,3	5,7	100.0%
	Women	7	46,3	6,6	100.0%
Line Management	Men	1	8,3	8,3	100.0%
	Women	3	17,3	5,8	100.0%
Operator	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Sales force	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Administrative personnel	Men	N/A	N/A	N/A	N/A
	Women	6	227,5	37,9	100.0%
Auxiliary personnel	Men	N/A	N/A	N/A	N/A
	Women	1	2	2,0	100.0%
Other professionals	Men	15	531,4	35,4	100.0%
	Women	41	719,9	17,6	100.0%
Other technical personnel	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Total		80	1.587	8,5	100.0%

N/A: Not applicable



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REGIONAL TOTAL 2024

Trained employees and training hours	Gender	Total number of trained employees	Number of training hours	Average hours of training per year	% of trained employees in relation to the total workforce
Senior Management	Men	9	56.1	3.9	100.0%
	Women	2	13.0	2.2	100.0%
Management	Men	56	471.6	8.2	98.2%
	Women	43	464.1	11.6	97.7%
Line Management	Men	48	928.6	18.0	98.0%
	Women	47	440.6	8.7	100.0%
Operator	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Sales force	Men	16	107.3	5.4	100.0%
	Women	30	402.1	17.5	96.8%
Administrative personnel	Men	2	29.3	9.8	100.0%
	Women	20	460.2	23.2	100.0%
Auxiliary personnel	Men	3	10.6	1.2	100.0%
	Women	3	10.3	2.1	100.0%
Other professionals	Men	182	2,394.0	20.0	97.8%
	Women	213	2,812.1	15.2	99.1%
Other technical personnel	Men	N/A	N/A	N/A	N/A
	Women	N/A	N/A	N/A	N/A
Total		674	8,599.9	8.2	98.5%

N/A: Not applicable



Financial resources allocated to employee training and development NCG 461 5.8.i

Financial resources allocated to employee training and development	CHILE	
	2024	2023
Total amount of financial resources allocated to employee training and development (local currency)	\$228,426,039	\$255,999,787
Total amount of financial resources allocated to employee training and development (CLP)	\$228,426,039	\$255,999,787
Total annual revenue of the entity (local currency)	\$428,322,216,000	\$381,694,402,000
Total annual revenue of the entity (CLP)	\$428,322,216,000	\$381,694,402,000
% representing the total annual revenue of the entity	0.053%	0.067%

Financial resources allocated to employee training and development	PERU	
	2024	2023
Total amount of financial resources allocated to employee training and development (local currency)	\$114,222	\$105,767
Total amount of financial resources allocated to employee training and development (CLP)	\$29,535,524,76	\$27,349,230,86
Total annual revenue of the entity (local currency)	\$52,596,425,8	\$7,147,847,8
Total annual revenue of the entity (CLP)	\$13,611,955,000	\$1,849,863,000
% representing the total annual revenue of the entity	0.2170%	1.4784%



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	COLOMBIA	
Financial resources allocated to employee training and development	2024	2023
Total amount of financial resources allocated to employee training and development (local currency)	\$169,797,294	\$143,603,833
Total amount of financial resources allocated to employee training and development (CLP)	\$37,355,404.7	\$31,592,843.3
Total annual revenue of the entity (local currency)	\$239,413,945,454. 5	\$165,270,513,636.4
Total annual revenue of the entity (CLP)	\$52,671,068,000	\$36,359,513,000
% representing the total annual revenue of the entity	0.0709%	0.0869%

REGIONAL TOTAL		
Financial resources allocated to employee training and development	2024	2023
Total amount of financial resources allocated to employee training and development (CLP)	\$ 295,316,968	\$ 314,941,861
Total annual revenue of the entity (CLP)	\$494,605,239,000	\$419,903,778,000
% representing the total annual revenue of the entity	0.06%	0.08%

Employee development program

	2024	
	Eleva Program	Technical Skills Program
% of FTEs participating in the program	6%	22%

	2023	
	Talent Development Program	Academy for All Program
% of FTEs participating in the program	5%	36%

Internal mobility

	CHILE	
Internal mobility	2024	2023
Number of vacancies	203	181
Number of vacancies cubiertas por candidatos internos	71	65
Percentage of open positions filled by internal candidates	35.0%	35.9%
Average hiring cost/FTE (CLP)	\$1,647,647	\$1,335,652

	PERU	
Internal mobility	2024	2023
Number of vacancies	26	21
Number of vacancies cubiertas por candidatos internos	6	6
Percentage of open positions filled by internal candidates	23.1%	28.6%
Average hiring cost/FTE (CLP)	\$395,331	\$769,497
Average hiring cost/FTE (Peruvian Sol)	\$1,495,69	\$2,911



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	COLOMBIA	
Internal mobility	2024	2023
Number of vacancies	23	35
Number of vacancies cubiertas por candidatos internos	1	11
Percentage of open positions filled by internal candidates	4%	31.4%
Average hiring cost/FTE (CLP)	\$769,983	\$748,079
Average hiring cost/FTE (Colombian peso)	\$3,402,659	\$3,305,862

	REGIONAL TOTAL	
Internal mobility	2024	2023
Number of vacancies	252	237
Number of vacancies cubiertas por candidatos internos	78	82
Percentage of open positions filled by internal candidates	31.0%	34.6%
Average hiring cost/FTE (CLP)	\$2,812,962	\$2,853,228

To calculate the average recruitment/FTE cost, the following were considered as recruitment costs: average remuneration of the talent attraction team, outsourced employee psychological assessments, outsourced processes with the Head Hunter consultancy, LinkedIn, job portals and ATS. It is divided by the total number of selection processes started in 2024, which corresponds to those covered and active as of December 2024.

Workers who are not employees

GRI 2-8

	2024			
Subcontracting	CHILE	PERU	COLOMBIA	TOTAL
Total number of workers who are not employees and whose work is controlled by the organization	3,061	667	435	4,163



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New hires, employee turnover, and internal mobility: GRI 401-1 | MP 5, 6, 13

CHILE 2024							
New employee hires and employee turnover	Total number of new employee hires	Total number of employee turnover	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	38	24	54%	34%	31%	10%	20%
30-40 years old	76	67	27%	23%	25%	12%	13%
41-50 years old	19	23	17%	20%	21%	5%	15%
51-60 years old	4	6	8%	13%	13%	4%	9%
61-70 years old	0	0	0%	0%	0%	0%	0%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	137	120	26%	23%	23%	9%	14%
By gender							
Men	70	60	26%	22%	22%	9%	13%
Women	67	60	26%	24%	24%	10%	14%
TOTAL	137	120	26%	23%	23%	9%	14%
By position							
Senior Management	0	0	0%	0%	0%	0%	0%
Management	15	15	19%	19%	19%	8%	12%
Line Management	8	8	12%	12%	12%	5%	8%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	16	18	37%	42%	40%	13%	27%
Administrative personnel	0	0	0%	0%	0%	0%	0%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other professionals	98	79	31%	25%	26%	11%	15%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	137	120	26%	23%	23%	9%	14%
By nationality							
Argentina	0	1	0%	50%	40%	40%	0%
Bolivian	1	1	100%	100%	100%	0%	100%
Chilean	124	105	25%	21%	22%	9%	13%
Colombian	3	1	33%	11%	13%	13%	0%
Peruvian	1	0	20%	0%	0%	0%	0%
Venezuelan	7	11	41%	65%	59%	11%	49%
Brazilian	1	1	50%	50%	50%	50%	0%
Spanish	0	0	0%	0%	0%	0%	0%
TOTAL	137	120	26%	23%	23%	9%	14%



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CHILE 2024					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	86	71	8	38	8
30-40 years old	256	286	29	76	33
41-50 years old	111	113	13	19	6
51-60 years old	45	48	1	4	2
61-70 years old	6	9	0	0	0
Over 70 years old	1	1	0	0	0
TOTAL	505	528	51	137	49
By gender					
Men	261	273	30	70	24
Women	244	255	21	67	25
TOTAL	505	528	51	137	49
By position					
Senior Management	10	10	1	0	0
Management	76	79	11	15	6
Line Management	63	68	26	8	3
Operator	0	0	0	0	0
Sales force	47	43	0	16	6
Administrative personnel	9	10	1	0	0
Auxiliary personnel	5	5	0	0	0
Other professionals	295	313	12	98	34
Other technical personnel	0	0	0	0	0
TOTAL	505	528	51	137	49
By nationality					
Argentina	3	2	0	0	1
Bolivian	1	1	1	1	0
Chilean	467	491	47	124	44
Colombian	7	9	1	3	1
Peruvian	4	5	0	1	0
Venezuelan	20	17	2	7	2
Brazilian	2	2	0	1	1
Spanish	1	1	0	0	0
TOTAL	505	528	51	137	49



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PERU 2024							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	4	3	29%	21%	20%	13%	7%
30-40 years old	6	11	17%	31%	28%	8%	20%
41-50 years old	3	3	14%	14%	17%	11%	6%
51-60 years old	1	2	20%	40%	40%	20%	20%
61-70 years old	0	0	0%	0%	0%	0%	0%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	14	19	18%	25%	24%	10%	14%
By gender							
Men	7	11	25%	39%	38%	10%	28%
Women	7	8	15%	17%	16%	10%	6%
TOTAL	14	19	18%	25%	24%	10%	14%
By position							
Senior Management	0	0	0%	0%	0%	0%	0%
Management	1	2	11%	22%	21%	11%	11%
Line Management	4	3	17%	13%	13%	4%	9%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	0	2	0%	100%	67%	33%	33%
Administrative personnel	1	0	17%	0%	0%	0%	0%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other professionals	8	12	24%	35%	33%	14%	19%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	14	19	18%	25%	24%	10%	14%
By nationality							
Argentina	0	0	0%	0%	0%	0%	0%
Bolivian	0	0	0%	0%	0%	0%	0%
Chilean	0	0	0%	0%	0%	0%	0%
Colombian	0	0	0%	0%	0%	0%	0%
Peruvian	14	19	18%	25%	24%	10%	14%
Venezuelan	0	0	0%	0%	0%	0%	0%
TOTAL	14	19	18%	25%	24%	10%	14%



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PERU 2024					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	16	14	1	4	2
30-40 years old	45	35	3	6	3
41-50 years old	15	21	2	3	2
51-60 years old	5	5	0	1	1
61-70 years old	0	1	0	0	0
Over 70 years old	0	0	0	0	0
TOTAL	81	76	6	14	8
By gender					
Men	30	28	4	7	3
Women	51	48	2	7	5
TOTAL	81	76	6	14	8
By position					
Senior Management	1	1	0	0	0
Management	10	9	0	1	1
Line Management	22	24	4	4	1
Operator	0	0	0	0	0
Sales force	4	2	0	0	1
Administrative personnel	5	6	0	1	0
Auxiliary personnel	0	0	0	0	0
Other professionals	39	34	2	8	5
Other technical personnel	0	0	0	0	0
TOTAL	81	76	6	14	8
By nationality					
Argentina	0	0	0	0	0
Bolivian	0	0	0	0	0
Chilean	1	0	0	0	0
Colombian	0	0	0	0	0
Peruvian	80	76	6	14	8
Venezuelan	0	0	0	0	0
TOTAL	81	76	6	14	8



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COLOMBIA 2024							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	6	3	27%	14%	15%	15%	0%
30-40 years old	10	17	24%	41%	38%	20%	18%
41-50 years old	2	4	14%	29%	28%	0%	28%
51-60 years old	0	2	0%	67%	44%	0%	44%
61-70 years old	0	1	0%	0%	200%	0%	200%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	18	27	23%	34%	32%	14%	18%
By gender							
Men	7	11	32%	50%	46%	17%	29%
Women	11	16	19%	28%	26%	13%	13%
TOTAL	18	27	23%	34%	32%	14%	18%
By position							
Senior Management	0	1	0%	0%	200%	0%	200%
Management	2	5	15%	38%	34%	0%	34%
Line Management	0	2	0%	50%	40%	20%	20%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	0	0	0%	0%	0%	0%	0%
Administrative personnel	2	1	33%	17%	29%	0%	29%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other professionals	14	18	25%	32%	31%	19%	12%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	18	27	23%	34%	32%	14%	18%
By nationality							
Argentina	0	0	0%	0%	0%	0%	0%
Bolivian	0	0	0%	0%	0%	0%	0%
Chilean	0	2	0%	0%	200%	0%	200%
Colombian	18	25	23%	31%	30%	14%	16%
Peruvian	0	0	0%	0%	0%	0%	0%
Venezuelan	0	0	0%	0%	0%	0%	0%
TOTAL	18	27	23%	34%	32%	14%	18%



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COLOMBIA 2024					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	19	22	1	6	3
30-40 years old	48	41	0	10	9
41-50 years old	15	14	0	2	0
51-60 years old	6	3	0	0	0
61-70 years old	1	0	0	0	0
Over 70 years old	0	0	0	0	0
TOTAL	89	80	1	18	12
By gender					
Men	26	22	1	7	4
Women	63	58	0	11	8
TOTAL	89	80	1	18	12
By position					
Senior Management	1	0	0	0	0
Management	16	13	0	2	0
Line Management	6	4	0	0	1
Operator	5	0	0	0	0
Sales force	0	0	0	0	0
Administrative personnel	1	6	0	2	0
Auxiliary personnel	0	1	0	0	0
Other professionals	60	56	1	14	11
Other technical personnel	0	0	0	0	0
TOTAL	89	80	1	18	12
By nationality					
Argentina	0	0	0	0	0
Bolivian	0	0	0	0	0
Chilean	2	0	0	0	0
Colombian	87	80	1	18	12
Peruvian	0	0	0	0	0
Venezuelan	0	0	0	0	0
TOTAL	89	80	1	18	12



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REGIONAL TOTAL 2024							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	48	30	45%	28%	26%	11%	15%
30-40 years old	92	95	25%	26%	27%	13%	14%
41-50 years old	24	30	16%	20%	21%	6%	15%
51-60 years old	5	10	9%	18%	18%	5%	13%
61-70 years old	0	1	0%	10%	12%	0%	12%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	169	166	25%	24%	24%	10%	14%
By gender							
Men	84	82	26%	25%	26%	10%	16%
Women	85	84	24%	23%	23%	11%	13%
TOTAL	169	166	25%	24%	24%	10%	14%
By position							
Senior Management	0	1	0%	9%	9%	0%	9%
Management	18	22	18%	22%	22%	7%	15%
Line Management	12	13	13%	14%	14%	5%	9%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	16	20	36%	44%	42%	15%	27%
Administrative personnel	3	1	14%	5%	5%	0%	5%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other professionals	120	109	30%	27%	27%	13%	15%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	169	166	25%	24%	24%	10%	14%
By nationality							
Argentina	0	1	0%	50%	40%	40%	0%
Bolivian	1	1	100%	100%	100%	0%	100%
Chilean	124	107	25%	22%	22%	9%	13%
Colombian	21	26	24%	29%	28%	14%	14%
Peruvian	15	19	19%	23%	23%	10%	13%
Venezuelan	7	11	41%	65%	59%	11%	49%
Brazilian	1	1	50%	50%	50%	50%	0%
Spanish	0	0	0%	0%	0%	0%	0%
TOTAL	169	166	25%	24%	24%	10%	14%



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REGIONAL TOTAL 2024					
New employee hires and employee turnover	Total number of new employee hires	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	121	107	10	48	13
30-40 years old	349	362	32	92	45
41-50 years old	141	148	15	24	8
51-60 years old	56	56	1	5	3
61-70 years old	7	10	0	0	0
Over 70 years old	1	1	0	0	0
TOTAL	675	684	58	169	69
By gender					
Men	317	323	35	84	31
Women	358	361	23	85	38
TOTAL	675	684	58	169	69
By position					
Senior Management	12	11	1	0	0
Management	102	101	11	18	7
Line Management	91	96	30	12	5
Operator	5	0	0	0	0
Sales force	51	45	0	16	7
Administrative personnel	15	22	1	3	0
Auxiliary personnel	5	6	0	0	0
Other professionals	394	403	15	120	50
Other technical personnel	0	0	0	0	0
TOTAL	675	684	58	169	69
By nationality					
Argentina	3	2	0	0	1
Bolivian	1	1	1	1	0
Chilean	470	491	47	124	44
Colombian	94	89	2	21	13
Peruvian	84	81	6	15	8
Venezuelan	20	17	2	7	2
Brazilian	2	2	0	1	1
Spanish	1	1	0	0	0
TOTAL	675	684	58	169	69



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CHILE 2023							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	37	39	43%	45%	43%	24%	19%
30-40 years old	41	73	16%	29%	27%	8%	18%
41-50 years old	10	32	9%	29%	27%	9%	17%
51-60 years old	4	9	9%	20%	20%	4%	15%
61-70 years old	0	1	0%	17%	14%	0%	14%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	92	154	18%	31%	29%	11%	18%
By gender							
Men	47	79	18%	30%	29%	13%	16%
Women	45	75	18%	31%	28%	9%	20%
TOTAL	92	154	18%	31%	29%	11%	18%
By position							
Senior Management	1	2	10%	20%	19%	10%	10%
Management	11	28	15%	37%	35%	10%	25%
Line Management	5	13	8%	21%	17%	8%	9%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	17	12	36%	26%	27%	7%	20%
Administrative personnel	4	1	44%	11%	13%	13%	0%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other professionals	54	98	18%	33%	32%	13%	19%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	92	154	18%	31%	29%	11%	18%
By nationality							
Argentina	0	3	0%	100%	67%	22%	44%
Bolivian	1	1	100%	100%	100%	0%	100%
Chilean	82	142	18%	30%	29%	11%	18%
Colombian	1	1	14%	14%	14%	14%	0%
Peruvian	2	0	50%	0%	0%	0%	0%
Venezuelan	5	7	25%	35%	33%	14%	19%
Brazilian	1	0	50%	0%	0%	0%	0%
Spanish	0	0	0%	0%	0%	0%	0%
TOTAL	92	154	18%	31%	29%	11%	18%



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CHILE 2023					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	96	86	8	37	22
30-40 years old	286	256	26	41	23
41-50 years old	131	110	9	10	11
51-60 years old	46	45	0	4	2
61-70 years old	8	6	0	0	0
Over 70 years old	0	1	0	0	0
TOTAL	567	504	43	92	58
By gender					
Men	280	260	25	47	35
Women	287	244	18	45	23
TOTAL	567	504	43	92	58
By position					
Senior Management	11	10	0	1	1
Management	86	75	9	11	8
Line Management	90	63	15	5	6
Operator	0	0	0	0	0
Sales force	43	47	0	17	3
Administrative personnel	7	9	2	4	1
Auxiliary personnel	5	5	0	0	0
Other professionals	325	295	17	54	39
Other technical personnel	0	0	0	0	0
TOTAL	567	504	43	92	58
By nationality					
Argentina	6	3	0	0	1
Bolivian	1	1	0	1	0
Chilean	527	466	38	82	53
Colombian	7	7	3	1	1
Peruvian	2	4	1	2	0
Venezuelan	22	20	1	5	3
Brazilian	1	2	0	1	0
Spanish	1	1	0	0	0
TOTAL	567	504	43	92	58



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PERU 2023							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	4	2	25%	13%	14%	7%	7%
30-40 years old	9	14	20%	31%	29%	8%	20%
41-50 years old	1	11	7%	73%	55%	25%	30%
51-60 years old	1	4	20%	80%	57%	0%	57%
61-70 years old	0	0	0%	0%	0%	0%	0%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	15	31	19%	38%	34%	11%	23%
By gender							
Men	5	17	17%	57%	46%	11%	35%
Women	10	14	20%	27%	26%	11%	15%
TOTAL	15	31	19%	38%	34%	11%	23%
By position							
Senior Management	0	1	0%	100%	100%	0%	100%
Management	1	6	10%	60%	46%	23%	23%
Line Management	4	8	18%	36%	30%	8%	23%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	2	2	50%	50%	100%	50%	50%
Administrative personnel	1	1	20%	20%	22%	22%	0%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other Professionals	6	13	15%	33%	30%	7%	23%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	14	31	17%	38%	34%	11%	23%
By nationality							
Argentina	0	0	0%	0%	0%	0%	0%
Bolivian	0	0	0%	0%	0%	0%	0%
Chilean	0	1	0%	100%	67%	0%	67%
Colombian	0	0	0%	0%	0%	0%	0%
Peruvian	14	30	18%	38%	34%	11%	22%
Venezuelan	0	0	0%	0%	0%	0%	0%
TOTAL	14	31	17%	38%	34%	11%	23%



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PERU 2023					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	13	16	2	4	1
30-40 years old	53	45	4	9	4
41-50 years old	25	15	0	1	5
51-60 years old	9	5	0	1	0
61-70 years old	0	0	0	0	0
Over 70 years old	0	0	0	0	0
TOTAL	100	81	6	15	10
By gender					
Men	44	30	3	5	4
Women	56	51	3	10	6
TOTAL	100	81	6	15	10
By position					
Senior Management	1	1	0	0	0
Management	16	10	2	1	3
Line Management	31	22	1	4	2
Operator	0	0	0	0	0
Sales force	0	4	0	2	1
Administrative personnel	4	5	0	1	1
Auxiliary personnel	0	0	0	0	0
Other professionals	48	39	3	6	3
Other technical personnel	0	0	0	0	0
TOTAL	100	81	6	14	10
By nationality					
Argentina	0	0	0	0	0
Bolivian	0	0	0	0	0
Chilean	2	1	0	0	0
Colombian	0	0	0	0	0
Peruvian	98	80	6	14	10
Venezuelan	0	0	0	0	0
TOTAL	100	81	6	14	10



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COLOMBIA 2023							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	9	5	35%	19%	20%	16%	4%
30-40 years old	14	12	33%	29%	29%	2%	27%
41-50 years old	1	2	6%	12%	11%	6%	6%
51-60 years old	0	1	0%	50%	40%	0%	40%
61-70 years old	0	0	0%	0%	0%	0%	0%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	24	20	27%	23%	23%	7%	16%
By gender							
Men	5	11	20%	44%	39%	11%	28%
Women	19	9	30%	14%	16%	5%	10%
TOTAL	24	20	27%	23%	23%	7%	16%
By position							
Senior Management	0	0	0%	0%	0%	0%	0%
Management	2	4	13%	25%	24%	0%	24%
Line Management	1	2	17%	33%	31%	0%	31%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	0	0	0%	0%	0%	0%	0%
Administrative personnel	3	1	60%	20%	18%	18%	0%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other Professionals	18	13	30%	22%	23%	9%	14%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	24	20	27%	23%	23%	7%	16%
By nationality							
Argentina	0	0	0%	0%	0%	0%	0%
Bolivian	0	0	0%	0%	0%	0%	0%
Chilean	0	0	0%	0%	0%	0%	0%
Colombian	24	20	28%	23%	24%	7%	16%
Peruvian	0	0	0%	0%	0%	0%	0%
Venezuelan	0	0	0%	0%	0%	0%	0%
TOTAL	24	20	27%	23%	23%	7%	16%



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COLOMBIA 2023					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	23	26	5	9	4
30-40 years old	40	42	5	14	1
41-50 years old	18	17	1	1	1
51-60 years old	3	2	0	0	0
61-70 years old	1	1	0	0	0
Over 70 years old	0	0	0	0	0
TOTAL	85	88	11	24	6
By gender					
Men	32	25	5	5	3
Women	53	63	6	19	3
TOTAL	85	88	11	24	6
By position					
Senior Management	1	0	0	0	0
Management	17	16	1	2	0
Line Management	7	6	4	1	0
Operator	0	0	0	0	0
Sales force	0	0	0	0	0
Administrative personnel	6	5	0	3	1
Auxiliary personnel	1	1	0	0	0
Other professionals	53	60	6	18	5
Other technical personnel	0	0	0	0	0
TOTAL	85	88	11	24	6
By nationality					
Argentina	0	0	0	0	0
Bolivian	0	0	0	0	0
Chilean	2	1	0	0	0
Colombian	83	87	11	24	6
Peruvian	0	0	0	0	0
Venezuelan	0	0	0	0	0
TOTAL	85	88	11	24	6



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REGIONAL TOTAL 2023							
New employee hires and employee turnover	Total number of new employee hires	Total number of exists	Hire rate	Exit rate	Turnover rate	Voluntary turnover rate	Involuntary turnover rate
By age group							
Under 30 years old	50	46	39%	36%	35%	21%	15%
30-40 years old	64	99	19%	29%	27%	8%	20%
41-50 years old	12	45	8%	32%	28%	11%	18%
51-60 years old	5	14	10%	27%	25%	4%	22%
61-70 years old	0	1	0%	14%	13%	0%	13%
Over 70 years old	0	0	0%	0%	0%	0%	0%
TOTAL	131	205	19%	30%	29%	10%	18%
By gender							
Men	57	107	18%	34%	32%	13%	19%
Women	74	98	21%	27%	26%	8%	18%
TOTAL	131	205	19%	30%	29%	10%	18%
By position							
Senior Management	1	3	9%	27%	25%	8%	17%
Management	14	38	14%	38%	35%	10%	25%
Line Management	10	23	11%	25%	21%	7%	14%
Operator	0	0	0%	0%	0%	0%	0%
Sales force	19	14	37%	27%	30%	9%	21%
Administrative personnel	8	3	42%	16%	17%	17%	0%
Auxiliary personnel	0	0	0%	0%	0%	0%	0%
Other professionals	78	124	20%	31%	30%	11%	19%
Other technical personnel	0	0	0%	0%	0%	0%	0%
TOTAL	130	205	19%	30%	29%	10%	18%
By nationality							
Argentina	0	3	0%	100%	67%	22%	44%
Bolivian	1	1	100%	100%	100%	0%	100%
Chilean	82	143	18%	31%	29%	11%	18%
Colombian	25	21	27%	22%	23%	8%	15%
Peruvian	16	30	19%	36%	33%	11%	22%
Venezuelan	5	7	25%	35%	33%	14%	19%
Brazilian	1	0	50%	0%	0%	0%	0%
Spanish	0	0	0%	0%	0%	0%	0%
TOTAL	130	205	19%	30%	29%	10%	18%



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REGIONAL TOTAL 2023					
New employee hires and employee turnover	Number of employees as of January 1	Number of employees as of December 31	Number of new internal hires	Number of new external hires	Number of voluntary exists
By age group					
Under 30 years old	132	128	15	50	27
30-40 years old	379	343	35	64	28
41-50 years old	174	142	10	12	17
51-60 years old	58	52	0	5	2
61-70 years old	9	7	0	0	0
Over 70 years old	0	1	0	0	0
TOTAL	752	673	60	131	74
By gender					
Men	356	315	33	57	42
Women	396	358	27	74	32
TOTAL	752	673	60	131	74
By position					
Senior Management	13	11	0	1	1
Management	119	101	12	14	11
Line Management	128	91	20	10	8
Operator	0	0	0	0	0
Sales force	43	51	0	19	4
Administrative personnel	17	19	2	8	3
Auxiliary personnel	6	6	0	0	0
Other professionals	426	394	26	78	47
Other technical personnel	0	0	0	0	0
TOTAL	752	673	60	130	74
By nationality					
Argentina	6	3	0	0	1
Bolivian	1	1	0	1	0
Chilean	531	468	38	82	53
Colombian	90	94	14	25	7
Peruvian	100	84	7	16	10
Venezuelan	22	20	1	5	3
Brazilian	1	2	0	1	0
Spanish	1	1	0	0	0
TOTAL	752	673	60	130	74



Benefits: NCG 461 5.8 | GRI 401-2, 401-3

Benefits corresponding to allowances that are not part of the gross salary of company employees, by type of employment relationship	CHILE 2024			
	Indefinite	Fixed-term	Project or work	Fees
"Yo Elijo" Program: additional days off (freely available)	YES	YES	NO	NO
Early finish every Friday of the year	YES	YES	NO	NO
Early finish on holiday eves	YES	YES	NO	NO
Days off for death of spouse, child, mother/father, sibling.	YES	YES	NO	NO
Days off for marriage and Civil Union Agreement	YES	YES	NO	NO
Hybrid work	YES	YES	NO	NO
Medical checkups	YES	YES	NO	NO
Talks and workshops	YES	YES	NO	NO
Influenza vaccination program	YES	YES	NO	NO
Promotion of healthy, sports and recreational activities (inside and outside the workplace)	YES	YES	NO	NO
Integral wellness and mental health: Promotion of initiatives focused on employee wellness with a focus on stress management and active breaks in the workplace	YES	YES	NO	NO
Supplemental health and dental insurance	YES	YES	NO	NO
Annual performance management bonus	YES	NO	NO	NO
Vacation bonus	YES	NO	NO	NO
Alliances and discounts (medical and dental, among others)	YES	NO	NO	NO
Christmas gifts for children under 12 years of age	YES	YES	NO	NO
Scholarships for financing studies	YES	NO	NO	NO
Mallplaza Anniversary, Independence Day Holidays, among others	YES	YES	NO	NO
Gifts and recognitions on special dates	YES	YES	NO	NO
Scholarship Program	YES	NO	NO	NO
Life insurance	YES	YES	NO	NO
Disability and invalidity coverage	YES	YES	NO	NO
Parental leave	YES	YES	NO	NO
Retirement provision	NO	NO	NO	NO
Stock ownership	NO	NO	NO	NO



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Benefits corresponding to allowances that are not part of the gross salary of company employees, by type of employment relationship	PERU 2024			
	Indefinite	Fixed-term	Project or work	Fees
“Yo Elijo” Program: additional days off (freely available)	YES	NO	NO	NO
Early finish every Friday of the year	YES	NO	NO	NO
Early finish on holiday eves	YES	NO	NO	NO
Days off for death of spouse, child, mother/father, sibling.	YES	NO	NO	NO
Days off for marriage and Civil Union Agreement	YES	NO	NO	NO
Hybrid work	YES	NO	NO	NO
Medical checkups	YES	NO	NO	NO
Talks and workshops	YES	NO	NO	NO
Influenza vaccination program	YES	NO	NO	NO
Promotion of healthy, sports and recreational activities (inside and outside the workplace)	YES	NO	NO	NO
Integral wellness and mental health: Promotion of initiatives focused on employee wellness with a focus on stress management and active breaks in the workplace	YES	NO	NO	NO
Supplemental health and dental insurance	YES	NO	NO	NO
Annual performance management bonus	YES	NO	NO	NO
Vacation bonus	YES	NO	NO	NO
Alliances and discounts (medical and dental, among others)	YES	NO	NO	NO
Christmas gifts for children under 12 years of age	YES	NO	NO	NO
Scholarships for financing studies	YES	NO	NO	NO
Mallplaza Anniversary, Independence Day Holidays, among others	YES	NO	NO	NO
Gifts and recognitions on special dates	YES	NO	NO	NO
Scholarship Program	YES	NO	NO	NO
Life insurance	YES	NO	NO	NO
Disability and invalidity coverage	YES	NO	NO	NO
Parental leave	YES	NO	NO	NO
Retirement provision	NO	NO	NO	NO
Stock ownership	NO	NO	NO	NO



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Benefits corresponding to allowances that are not part of the gross salary of company employees, by type of employment relationship	COLOMBIA 2024			
	Indefinite	Fixed-term	Project or work	Fees
“Yo Elijo” Program: additional days off (freely available)	YES	YES	YES	NO
Early finish every Friday of the year	YES	YES	YES	NO
Early finish on holiday eves	YES	YES	YES	NO
Days off for death of spouse, child, mother/father, sibling.	YES	YES	YES	NO
Days off for marriage and Civil Union Agreement	YES	YES	YES	NO
Hybrid work	YES	YES	YES	NO
Medical checkups	YES	YES	YES	NO
Talks and workshops	YES	YES	YES	NO
Influenza vaccination program	YES	YES	YES	NO
Promotion of healthy, sports and recreational activities (inside and outside the workplace)	YES	YES	YES	NO
Integral wellness and mental health: Promotion of initiatives focused on employee wellness with a focus on stress management and active breaks in the workplace	YES	YES	YES	NO
Supplemental health and dental insurance	YES	NO	NO	NO
Annual performance management bonus	YES	NO	NO	NO
Vacation bonus	NO	NO	NO	NO
Alliances and discounts (medical and dental, among others)	NO	NO	NO	NO
Christmas gifts for children under 12 years of age	YES	YES	YES	NO
Scholarships for financing studies	YES	NO	NO	NO
Mallplaza Anniversary, Independence Day Holidays, among others	YES	YES	YES	NO
Gifts and recognitions on special dates	YES	YES	YES	NO
Scholarship Program	YES	NO	NO	NO
Life insurance	NO	NO	NO	NO
Disability and invalidity coverage	YES	YES	YES	NO
Parental leave	YES	YES	YES	NO
Retirement provision	NO	NO	NO	NO
Stock ownership	NO	NO	NO	NO



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Average number of days used for parental leave by employee category NCG 461 5.7 | GRI 401-3

Average number of days used for parental leave by employee category	2024											
	CHILE			PERU			COLOMBIA			REGIONAL TOTAL		
	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)
Senior Management	0	0	0	0	0	0	0	0	0	0	0	0
Management	84	0	5	0	0	0	0	0	0	84	0	5
Line Management	84	0	5	63	0	0	0	0	0	147	0	5
Operator	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	84	0	0	0	0	0	0	0	0	84	0	0
Administrative personnel	0	0	0	0	0	0	0	0	0	0	0	0
Auxiliary personnel	0	0	0	0	0	0	0	0	0	0	0	0
Other Professionals	84	0	5	98	0	10	0	122	9	182	122	24
Other technical personnel	0	0	0	0	0	0	0	0	0	0	0	0

Average number of days used for parental leave by employee category	2023											
	CHILE			PERU			COLOMBIA			REGIONAL TOTAL		
	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)	Maternal leave	Parental leave (6 weeks)	Parental leave (5 days)
Senior Management	0	0	0	0	0	10	0	0	0	0	0	10
Management	84	0	5	0	0	10	0	0	0	84	0	15
Line Management	84	0	5	35	0	10	0	0	0	119	0	15
Operator	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	84	0	0	0	0	0	0	0	0	84	0	0
Administrative personnel	0	0	0	0	0	0	0	0	0	0	0	0
Auxiliary personnel	0	0	0	0	0	0	0	0	0	0	0	0
Other Professionals	85	0	5	68	0	10	30	0	0	183	0	15
Other technical personnel	0	0	0	0	0	0	0	0	0	0	0	0



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Eligible employees who have taken parental leave NCG 461 5.7 | GRI 401-3

Eligible employees who have taken parental leave	CHILE		PERU		COLOMBIA		REGIONAL TOTAL	
	Men	Women	Men	Women	Men	Women	Men	Women
2024	13	10	2	2	1	3	16	15
2023	7	16	4	1	N/A	1	11	18

Percentage of eligible employees who have taken parental leave NCG 461 5.7

Percentage of eligible employees who have taken parental leave	CHILE		PERU		COLOMBIA		REGIONAL TOTAL	
	Men	Women	Men	Women	Men	Women	Men	Women
2024	100%	100%	100%	100%	100%	100%	100%	100%
2023	100%	100%	100%	100%	N/A	100%	100%	100%

Parental leave indicators GRI 401-3

Parental leave indicators	CHILE			
	2024		2023	
	Men	Women	Men	Women
Total number of employees that were entitled to parental leave	13	10	7	16
Total number of employees that returned to work in the reporting period after parental leave ended	13	7	7	8
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	10	7	5	4
Return to work rate of employees that took parental leave	100%	70%	100%	50%
Retention rate of employees that took parental leave	76.9%	100%	71.4%	50%



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Parental leave indicators	PERU			
	2024		2023	
	Men	Women	Men	Women
Total number of employees that were entitled to parental leave	2	2	4	1
Total number of employees that returned to work in the reporting period after parental leave ended	2	2	0	0
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	1	2	0	0
Return to work rate of employees that took parental leave	100.0%	100.0%	0.0%	0.0%
Retention rate of employees that took parental leave	50.0%	100.0%	0.0%	0.0%

Parental leave indicators	COLOMBIA			
	2024		2023	
	Men	Women	Men	Women
Total number of employees that were entitled to parental leave	1	3	N/A	1
Total number of employees that returned to work in the reporting period after parental leave ended	1	2	N/A	1
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	0	2	N/A	0
Return to work rate of employees that took parental leave	100.0%	66.7%	0.0%	100.0%
Retention rate of employees that took parental leave	0.0%	100.0%	0.0%	0.0%



Parental leave indicators	REGIONAL TOTAL			
	2024		2023	
	Men	Women	Men	Women
Total number of employees that were entitled to parental leave	16	15	11	18
Total number of employees that returned to work in the reporting period after parental leave ended	16	11	7	9
Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work	11	11	5	4
Return to work rate of employees that took parental leave	100%	73.3%	63.6%	50.0%
Retention rate of employees that took parental leave	68.8%	100.0%	71.4%	44.4%



5.1.c Culture pillar

CHILE

Employee engagement	2024	2023
Percentage of employees with top level of engagement, satisfaction, wellbeing, or employee net promoter score (eNPS)	41%	29%
ESG employee survey	85%	84%
Culture Survey (Engagement)	76%	72%
Percentage of employees who responded to the survey	89%	89%

PERU

Employee engagement	2024	2023
Percentage of employees with top level of engagement, satisfaction, wellbeing, or employee net promoter score (eNPS)	56%	35%
ESG employee survey	85%	85%
Culture Survey (Engagement)	82%	76%
Percentage of employees who responded to the survey	93%	90%

COLOMBIA

Employee engagement	2024	2023
Percentage of employees with top level of engagement, satisfaction, wellbeing, or employee net promoter score (eNPS)	71%	62%
ESG employee survey	87%	87%
Culture Survey (Engagement)	84%	80%
Percentage of employees who responded to the survey	95%	91%

REGIONAL TOTAL

Employee engagement	2024	2023
Percentage of employees with top level of engagement, satisfaction, wellbeing, or employee net promoter score (eNPS)	47%	34%
ESG employee survey	85%	85%
Culture Survey (Engagement)	77%	74%
Percentage of employees who responded to the survey	90%	89%



Diversity indicator

CHILE				
	2024		2023	
	No	%	No	%
Women:				
Total women in the workforce	255	48%	244	48%
Women in all management positions, including junior, middle and top management (as % of total management positions)	29	37%	26	35%
Total employees in all management positions, including junior, middle and top management (as % of total management positions)	79	N/A	75	N/A
Share of women in junior management positions, i.e. first level of management (as % of total junior management positions)	25	38%	23	35%
Total employees in junior management positions, i.e. first level of management (as % of total junior management positions)	66	N/A	65	N/A
Women in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	2	18%	2	20%
Total employees in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	10	N/A	10	N/A
Women in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	14	41%	12	35%
Total employees in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	34	N/A	34	N/A
Women in STEM-related positions (as % of total STEM positions)	17	27%	17	30%
Total employees in STEM-related positions (as % of total STEM positions)	63	N/A	56	N/A

PERU				
	2024		2023	
	No	%	No	%
Women:				
Total women in the workforce	49	64%	51	63%
Women in all management positions, including junior, middle and top management (as % of total management positions)	8	89%	7	70%
Total employees in all management positions, including junior, middle and top management (as % of total management positions)	9	N/A	10	N/A
Share of women in junior management positions, i.e. first level of management (as % of total junior management positions)	8	89%	7	70%
Total employees in junior management positions, i.e. first level of management (as % of total junior management positions)	9	N/A	10	N/A
Women in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	0	0%	0	0%
Total employees in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	0	N/A	-	N/A
Women in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	6	86%	6	86%
Total employees in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	7	N/A	7	N/A
Women in STEM-related positions (as % of total STEM positions)	0	0%	0	0%
Total employees in STEM-related positions (as % of total STEM positions)	0	N/A	-	N/A



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COLOMBIA

	2024		2023	
	No	%	No	%
Women:				
Total women in the workforce	58	73%	63	72%
Women in all management positions, including junior, middle and top management (as % of total management positions)	7	54%	9	56%
Total employees in all management positions, including junior, middle and top management (as % of total management positions)	13	N/A	16	N/A
Share of women in junior management positions, i.e. first level of management (as % of total junior management positions)	7	100%	8	62%
Total employees in junior management positions, i.e. first level of management (as % of total junior management positions)	7	N/A	13	N/A
Women in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	0	0%	0	0%
Total employees in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	0	N/A	-	N/A
Women in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	3	43%	3	43%
Total employees in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	7	N/A	7	N/A
Women in STEM-related positions (as % of total STEM positions)	0	0%	0	0%
Total employees in STEM-related positions (as % of total STEM positions)	0	-	-	N/A

REGIONAL TOTAL

	2024		2023	
	No	%	No	%
Women:				
Total women in the workforce	362	53%	358	53%
Women in all management positions, including junior, middle and top management (as % of total management positions)	44	44%	42	42%
Total employees in all management positions, including junior, middle and top management (as % of total management positions)	101	N/A	101	N/A
Share of women in junior management positions, i.e. first level of management (as % of total junior management positions)	40	49%	38	51%
Total employees in junior management positions, i.e. first level of management (as % of total junior management positions)	82	N/A	88	N/A
Women in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	2	9%	2	18%
Total employees in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as % of total top management positions)	23	N/A	0	N/A
Women in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	23	135%	21	51%
Total employees in management positions in revenue-generating functions (e.g. sales) as % of all such managers (i.e. excluding support functions such as HR, IT, Legal, etc.)	17	N/A	48	N/A
Women in STEM-related positions (as % of total STEM positions)	17	0%	17	30%
Total employees in STEM-related positions (as % of total STEM positions)	0	N/A	0	N/A



Gender pay gap

REGIONAL TOTAL		
Difference between male and female employees (%)	2024 (Chi+Col)	2023 (Chi+Col)
Mean gender pay gap	35%	37%
Median gender pay gap	34%	39%
Mean bonus gap	65%	66%
Median bonus gap	42%	40%

Pay gap of women to men, by employee category

NCG 461 5.4.2 | GRI 405-2

2024		
Pay gap of women to men, by employee category	TOTAL	
	Mean	Median
Senior Management	51%	56%
Management	88%	84%
Line Management	97%	107%
Operator	N/A	N/A
Sales force	105%	116%
Administrative personnel	119%	109%
Auxiliary personnel	79%	100%
Other Professionals	81%	81%
Other technical personnel	N/A	N/A

2023		
Pay gap of women to men, by employee category	TOTAL	
	Mean	Median
Senior Management	52.0%	60.0%
Management	86.0%	80.0%
Line Management	83.0%	86.0%
Operator	N/A	N/A
Sales force	94.0%	101.0%
Administrative personnel	107.0%	98.0%
Auxiliary personnel	79.0%	100.0%
Other Professionals	80.0%	78.0%
Other technical personnel	N/A	N/A

N/A: Not applicable



Workforce by disability status NCG 461 5.1.5 | GRI 405-1

2024													
Workforce by disability status and employee category		CHILE			PERU			COLOMBIA			TOTAL		
		Men	Women	TOTAL	Men	Women	TOTAL	Men	Women	TOTAL	Men	Women	TOTAL
Senior Management	No	0	0	0	0	0	0	0	0	0	0	0	0
Management	No	0	0	0	0	0	0	0	0	0	0	0	0
Line Management	No	0	0	0	0	0	0	0	0	0	0	0	0
Operator	No	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	No	0	0	0	0	0	0	0	0	0	0	0	0
Administrative personnel	No	1	1	2	0	0	0	0	0	0	1	1	2
Auxiliary personnel	No	0	0	0	0	0	0	0	0	0	0	0	0
Other Professionals	No	5	0	5	0	0	0	0	0	0	5	0	5
Other technical personnel	No	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		6	1	7	0	0	0	0	0	0	6	1	7



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2023													
Workforce by disability status and employee category		CHILE			PERU			COLOMBIA			TOTAL		
		Men	Women	TOTAL	Men	Women	TOTAL	Men	Women	TOTAL	Men	Women	TOTAL
Senior Management	No	0	0	0	0	0	0	0	0	0	0	0	0
Management	No	0	0	0	0	0	0	0	0	0	0	0	0
Line Management	No	0	0	0	0	0	0	0	0	0	0	0	0
Operator	No	0	0	0	0	0	0	0	0	0	0	0	0
Sales force	No	0	0	0	0	0	0	0	0	0	0	0	0
Administrative personnel	No	3	0	3	0	0	0	0	0	0	3	0	3
Auxiliary personnel	No	0	0	0	0	0	0	0	0	0	0	0	0
Other Professionals	No	3	0	3	1	0	1	0	0	0	4	0	4
Other technical personnel	No	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		6	0	6	1	0	1	0	0	0	7	0	7



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Occupational health and safety metrics NCG 461 5.6 | GRI 3-3, 403-9, 403-10

CHILE		
Health and safety	2024	2023
INTERNAL EMPLOYEES		
Rate of fatalities	0	0
Number of fatalities as a result of work-related injury	0	0
Rate of work-related injury	0.00	0.38
Rate of work-related illness	0.19	0.00
Lost time injury frequency rate (LTIFR)	0.00	1.50
Average number of days lost per accident	0.00	2.50
Workforce covered by the health and safety system	526	529
Number of work-related injuries	0	2
Number of work-related illness	0	0
Days lost due to injuries	0	5
Total number of hours worked in the period	1,327,838	1,331,820

Health and safety	2024
EXTERNAL EMPLOYEES	
Rate of fatalities	0.03
Number of fatalities as a result of work-related injury	1
Rate of work-related injury	3.26
Rate of work-related illness	0.07
Lost time injury frequency rate (LTIFR)	13.92
Average number of days lost per accident	11.20
Workforce covered by the health and safety system	3,039
Number of work-related injuries	99
Number of work-related illness	2
Days lost due to injuries	1,110
Total number of hours worked in the period	7,111,260

PERU		
Health and safety	2024	2023
INTERNAL EMPLOYEES		
Rate of fatalities	0	0
Number of fatalities as a result of work-related injury	0	0
Rate of work-related injury	0.00	0.00
Rate of work-related illness	0.00	0.00
Lost time injury frequency rate (LTIFR)	0.00	0.00
Average number of days lost per accident	0.00	0.00
Workforce covered by the health and safety system	75	80
Number of work-related injuries	0	0
Number of work-related illness	0	0
Days lost due to injuries	0	0
Total number of hours worked in the period	217,023	245,176

Health and safety	2024
EXTERNAL EMPLOYEES	
Rate of fatalities	0
Number of fatalities as a result of work-related injury	0
Rate of work-related injury	4.89
Rate of work-related illness	0.00
Lost time injury frequency rate (LTIFR)	19.59
Average number of days lost per accident	6.39
Workforce covered by the health and safety system	634
Number of work-related injuries	31
Number of work-related illness	0
Days lost due to injuries	198
Total number of hours worked in the period	1,582,464



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COLOMBIA

Health and safety	2024	2023
INTERNAL EMPLOYEES		
Rate of fatalities	0.00	0.00
Number of fatalities as a result of work-related injury	0	0
Rate of work-related injury	0.00	0.00
Rate of work-related illness	0.00	0.00
Lost time injury frequency rate (LTIFR)	0.00	0.00
Average number of days lost per accident	0.00	0.00
Workforce covered by the health and safety system	80	94
Number of work-related injuries	0	0
Number of work-related illness	0	0
Days lost due to injuries	0	0
Total number of hours worked in the period	191,360	205,832

Health and safety	2024
EXTERNAL EMPLOYEES	
Rate of fatalities	0.00
Number of fatalities as a result of work-related injury	0
Rate of work-related injury	3.57
Rate of work-related illness	0.00
Lost time injury frequency rate (LTIFR)contratistas	14.93
Average number of days lost per accident	11.29
Workforce covered by the health and safety system	392
Number of work-related injuries	14
Number of work-related illness	0
Days lost due to injuries	158
Total number of hours worked in the period	937,664

REGIONAL TOTAL

Salud y Seguridad	2024	2023
INTERNAL EMPLOYEES		
Rate of fatalities	0	0
Number of fatalities as a result of work-related injury	0	0
Rate of work-related injury	0.00	0.28
Rate of work-related illness	0.15	0.00
Lost time injury frequency rate (LTIFR)	0.00	1.12
Average number of days lost per accident	0.00	2.50
Workforce covered by the health and safety system	681	703
Number of work-related injuries	0	2
Number of work-related illness	1	0
Days lost due to injuries	0	5
Total number of hours worked in the period	1,736,221	1,782,828

Health and safety	2024
EXTERNAL EMPLOYEES	
Rate of fatalities	0.02
Number of fatalities as a result of work-related injury	1
Rate of work-related injury	3.54
Rate of work-related illness	0.05
Lost time injury frequency rate (LTIFR)contratistas	14.95
Average number of days lost per accident	10.18
Workforce covered by the health and safety system	4,065
Number of work-related injuries	144
Number of work-related illness	2
Days lost due to injuries	1,466
Total number of hours worked in the period	9,631,388



Coverage of the occupational health and safety management system NCG 461 5.6 | GRI 403-8

CHILE				
	2024		2023	
Coverage of the occupational health and safety management system	No	%	No	%
Employees covered by the occupational health and safety management system	526	17.2%	3,541	100.0%
Employees covered by the system that have been internally audited	526	17.2%	3,541	100.0%
Employees covered by the system that have been audited or certified by an external party	526	17.2%	3,541	100.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system	3,061	100.0%	3,012	100.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been internally audited	3,061	100.0%	3,012	100.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been audited or certified by an external party	3,061	100.0%	3,012	100.0%

PERU				
	2024		2023	
Coverage of the occupational health and safety management system	No	%	No	%
Employees covered by the occupational health and safety management system	75	14.6%	0	0.0%
Employees covered by the system that have been internally audited	75	14.6%	0	0.0%
Employees covered by the system that have been audited or certified by an external party	75	14.6%	0	0.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system	512	100.0%	0	0.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been internally audited	512	100.0%	0	0.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been audited or certified by an external party	512	100.0%	0	0.0%



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COLOMBIA					REGIONAL TOTAL				
	2024		2023			2024		2023	
Coverage of the occupational health and safety management system	No	%	No	%	Coverage of the occupational health and safety management system	No	%	No	%
Employees covered by the occupational health and safety management system	80	18.8%	94	100.0%	Employees covered by the occupational health and safety management system	681	14.3%	3,635	97.8%
Employees covered by the system that have been internally audited	80	18.8%	94	100.0%	Employees covered by the system that have been internally audited	681	14.3%	3,635	97.8%
Employees covered by the system that have been audited or certified by an external party	80	18.8%	94	100.0%	Employees covered by the system that have been audited or certified by an external party	681	14.3%	3,635	97.8%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system	425	100.0%	0	0.0%	Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system	3,998	98.4%	3,012	100.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been internally audited	425	100.0%	0	0.0%	Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been internally audited	3,998	98.4%	3,012	100.0%
Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been audited or certified by an external party	425	100.0%	0	0.0%	Workers who are not employees but whose work and/or workplace is controlled by the organization, who are covered by such a system that has been audited or certified by an external party	3,998	98.4%	3,012	100.0%



Absentee rate MP 10

CHILE

Absentee rate	2024	2023
INTERNAL EMPLOYEES		
Absentee rate (AR)	2.37%	2.29%
Number of absent days	4,369	4,203
Total number of days scheduled to work in the period	184,541	183,149
Absentee rate	2024	
EXTERNAL EMPLOYEES		
Absentee rate (AR)	0.00%	
Number of absent days	N/I	
Total number of days scheduled to work in the period	N/I	

PERU

Absentee rate	2024	2023
INTERNAL EMPLOYEES		
Absentee rate (AR)	0.25%	0.17%
Number of absent days	68	52
Total number of days scheduled to work in the period	27,127	30,699
Absentee rate	2024	
EXTERNAL EMPLOYEES		
Absentee rate (AR)	0.00%	
Number of absent days	N/I	
Total number of days scheduled to work in the period	N/I	

N/A: Not applicable

N/I: No information

COLOMBIA

Absentee rate	2024	2023
INTERNAL EMPLOYEES		
Absentee rate (AR)	0.99%	1.19%
Number of absent days	307	359
Total number of days scheduled to work in the period	31,080	30,182
Absentee rate	2024	
EXTERNAL EMPLOYEES		
Absentee rate (AR)	0.00%	
Number of absent days	N/I	
Total number of days scheduled to work in the period	N/I	

REGIONAL TOTAL

Absentee rate	2024	2023
INTERNAL EMPLOYEES		
Absentee rate (AR)	1.95%	1.89%
Number of absent days	4,744	4,614
Total number of days scheduled to work in the period	242,748	244,030
Absentee rate	2024	
EXTERNAL EMPLOYEES		
Absentee rate (AR)	0.00%	
Number of absent days	0	
Total number of days scheduled to work in the period	0	



5.3 Suppliers

Types of suppliers MP 15

Types of suppliers	2024			
	CHILE	PERU	COLOMBIA	TOTAL
Total number of Tier-1 suppliers	1,175	422	409	2,006
Total number of significant suppliers in Tier-1	62	19	41	122
% of total spend on significant suppliers in Tier-1	52%	31%	61%	50%
Total number of significant suppliers in non Tier-1	N/I	N/I	N/I	N/I
Total number of significant suppliers (Tier-1 and non Tier-1)	62	19	41	122

Types of suppliers	2023			
	CHILE	PERU	COLOMBIA	TOTAL
Total number of Tier-1 suppliers	1,142	356	489	1,987
Total number of significant suppliers in Tier-1	61	21	39	121
% of total spend on significant suppliers in Tier-1	57.0%	16.0%	49.0%	52.0%
Total number of significant suppliers in non Tier-1	N/I	N/I	N/I	N/I
Total number of significant suppliers (Tier-1 and non Tier-1)	61	21	39	121

N/I: No information



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Payment to suppliers NCG 461 7.1.i, 7.1.ii, 7.1.iii, 7.1.iv, 7.1.v

2024							
Payment to suppliers		LOCAL			FOREIGN		
Payment term		Under 30 days	31 to 60 days	Over 60 days	Under 30 days	31 to 60 days	Más de 60 días
Chile	Number of invoices paid (from date of invoice receipt)	22,368	3,291	484	25	54	75
	Total amount of invoices paid (millions of Chilean pesos)	\$239,611.0	\$26,221.0	\$3,665.0	\$1,019.0	\$1,731.0	\$1,770.0
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	1	0	0	0
	Number of suppliers to which the paid invoices relate during the year	2,106	451	73	11	13	27
Peru	Number of invoices paid (from date of invoice receipt)	\$2,883.0	\$273.0	\$169.0	\$105.0	\$1.0	-
	Total amount of invoices paid (millions of Chilean pesos)	\$14,302.3	\$1,454.6	\$110.7	\$653.0	\$2.5	-
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	0	0	0	0
	Number of suppliers to which the paid invoices relate during the year	319	33	18	52	1	0
Colombia	Number of invoices paid (from date of invoice receipt)	5,337	473	98	141	34	83
	Total amount of invoices paid (millions of Chilean pesos)	\$34,321.0	\$5,095.9	\$4,474.0	\$1,172.7	\$61.9	\$4,208.5
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	0	0	0	0
	Number of suppliers to which the paid invoices relate during the year	586	76	23	68	15	26
Total	Number of invoices paid (from date of invoice receipt)	30,588	4,037	751	271	89	158
	Total amount of invoices paid (millions of Chilean pesos)	\$239,611.0	\$26,221.0	\$3,665.0	\$1,019.0	\$1,731.0	\$1,770.0
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	1	0	0	0
	Number of suppliers to which the paid invoices relate during the year	3,011	560	114	131	29	53



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2023							
Payment to suppliers		LOCAL			FOREIGN		
Payment term		Under 30 days	31 to 60 days	Over 60 days	Under 30 days	31 to 60 days	Over 60 days
Chile	Number of invoices paid (from date of invoice receipt)	23.089	2.281	1.287	9	43	36
	Total amount of invoices paid (millions of Chilean pesos)	\$219,752.0	\$11,325.0	\$3,630.0	\$97.0	\$578.0	\$490.0
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	1	0	0	0
	Number of suppliers to which the paid invoices relate during the year	934	169	42	5	14	15
Peru	Number of invoices paid (from date of invoice receipt)	\$3,457.0	\$645.0	\$150.0	\$100.0	\$19.0	\$13.0
	Total amount of invoices paid (millions of Chilean pesos)	\$31,822.0	\$4,672.0	\$410.0	\$177.0	\$65.0	\$581.0
	Total amount of interest on overdue invoices (millions of Chilean pesos)	0	0	0	0	0	0
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	0	0	0	0
	Number of suppliers to which the paid invoices relate during the year	260	129	31	8	6	8
Colombia	Number of invoices paid (from date of invoice receipt)	5.261	476	98	3	28	70
	Total amount of invoices paid (millions of Chilean pesos)	\$11,808.0	\$2,729.0	\$452.0	\$968.0	\$76.0	\$20.0
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	0	0	0	0
	Number of suppliers to which the paid invoices relate during the year	415	131	40	2	6	9
Total	Number of invoices paid (from date of invoice receipt)	31,807	3,402	1,535	112	90	119
	Total amount of invoices paid (millions of Chilean pesos)	\$263,382.0	\$18,726.0	\$4,492.0	\$1,242.0	\$719.0	\$1,091.0
	Total amount of interest on overdue invoices (millions of Chilean pesos)	-	-	-	-	-	-
	Number of agreements registered in the Register of Exceptional Payment Period Agreements of the Chilean Ministry of Economy, if appropriate	0	0	1	0	0	0
	Number of suppliers to which the paid invoices relate during the year	1,609	429	113	15	26	32



Spending on local suppliers **GRI 204-1**

	2024		
Spending on local suppliers	CHILE	PERU	COLOMBIA
Amount of spending on local suppliers (CLP)	269,446,496,087	15,867,644,699	43,890,820,668
Percentage of spending on local suppliers	100.0%	89.0%	96.0%

	2023		
Spending on local suppliers	CHILE	PERU	COLOMBIA
Amount of spending on local suppliers (CLP)	307,727,576,640	70,865,129	40,766,891,663
Percentage of spending on local suppliers	99.0%	94.0%	71.0%



Supplier screening MP 16

2024

Supplier screening	CHILE	PERU	COLOMBIA	TOTAL
Total number of suppliers assessed via desk assessments/on-site assessments	389	113	128	630
Number of significant suppliers assessed via desk assessments/on-site assessments	31	7	15	53
% of unique significant suppliers assessed	8%	6%	12%	8%
Number of suppliers assessed with substantial actual/potential impacts	12	1	2	15
% of significant suppliers assessed with substantial actual/potential impacts	33%	0%	0%	27%
Number of suppliers with substantial actual/potential negative impacts with agreed corrective action/ improvement plan	5	0	0	5
% of suppliers with substantial actual/potential negative impacts with agreed corrective action/ improvement plan	42%	0%	0%	33%
Number of suppliers with substantial actual/potential negative impacts that were terminated	1	0	1	2

N/I: No information



Supplier screening based on sustainability criteria
NCG 461 7.2

Supplier screening based on sustainability criteria	2024							
	CHILE		PERU		COLOMBIA		TOTAL	
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
Number of suppliers screened using sustainability criteria	360	18	107	0	124	0	591	18
% of total suppliers assessed using sustainability criteria during the period	32.1%	34.6%	26.4%	0.0%	31.6%	0.0%	30.8%	21.2%
% of total purchases corresponding to suppliers assessed under sustainability criteria	29.9%	1.0%	12.4%	0.0%	22.4%	0.0%	26.5%	0.7%
Number of new suppliers	197	17	160	1	93	3	450	21
\$ of total purchases from suppliers subject to assessment (millions of Chilean pesos)	\$89,876,584,072	\$2,924,811,548	\$6,729,175,466	0	\$13,056,115,870	0	\$109,661,875,408	\$2,924,811,548
Supplier screening based on sustainability criteria	2023							
	CHILE		PERU		COLOMBIA		TOTAL	
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
Number of suppliers screened using sustainability criteria	313	3	126	2	150	1	589	6
% of total suppliers assessed using sustainability criteria during the period	28.5%	6.8%	37.5%	10.0%	31.7%	6.3%	30.9%	7.5%
% of total purchases corresponding to suppliers assessed under sustainability criteria	46.3%	3.0%	15.5%	13.1%	43.6%	0.9%	40.7%	3.3%
Number of new suppliers	272	7	125	8	258	7	655	22
\$ of total purchases from suppliers subject to assessment (millions of Chilean pesos)	\$142,634,312,863	\$382,875,296	\$11,494,588,361	\$669,263,695	\$20,527,610,855	\$176,754,515	\$174,656,512,079	\$1,228,893,506



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Supplier assessment based on environmental criteria

GRI 3-3, 308-1, 308-2

Supplier assessment based on environmental criteria	2024			
	CHILE	PERU	COLOMBIA	TOTAL
Percentage of new suppliers that were screened (assessed and selected) using environmental criteria	3.3%	4.3%	4.2%	3.8%
Number of suppliers assessed for environmental impacts	76	24	28	128
Number of suppliers identified as having significant actual and potential negative environmental impacts	1	0	0	1
Percentage of suppliers identified as having significant actual and potential negative environmental impacts with which improvements were agreed upon as a result of assessment	0.0%	0.0%	0.0%	0.0%
Percentage of suppliers identified as having significant actual and potential negative environmental impacts with which relationships were terminated as a result of assessment	0.0%	0.0%	0.0%	0.0%

Supplier assessment based on social criteria

GRI 3-3, 414-1, 414-2

Supplier assessment based on social criteria	2024			
	CHILE	PERU	COLOMBIA	TOTAL
Percentage of new suppliers that were screened (assessed and selected) using social criteria	100.0%	100.0%	100.0%	100.0%
Number of suppliers assessed for social impacts	378	107	124	609
Number of suppliers identified as having significant actual and potential negative social impacts	10	1	2	13
Percentage of suppliers identified as having significant actual and potential negative social impacts with which improvements were agreed upon as a result of assessment	2.6%	0.9%	1.6%	2.1%
Percentage of suppliers identified as having significant actual and potential negative social impacts with which relationships were terminated as a result of assessment	0.3%	0.0%	0.8%	0.3%



Support for the corrective action plan

Support for the corrective action plan	2024			
	CHILE	PERU	COLOMBIA	TOTAL
Number of suppliers supported in corrective action plan implementation	5	2	1	8
Number of suppliers assessed with substantial actual/potential negative impacts supported in corrective action plan implementation	0	0	0	0
% of suppliers assessed with substantial actual/potential negative impacts supported in corrective action plan implementation	0%	0%	0%	0%

Capacity building programs	2024			
	CHILE	PERU	COLOMBIA	TOTAL
Total number of suppliers in capacity building programs	10	6	4	20
Number of significant suppliers in capacity building programs	8	5	1	14
% of significant suppliers in capacity building programs	80%	83%	25%	70%



Financial contribution to philanthropic contributions and activities

2024				
Financial contribution to philanthropic contributions and activities (thousands of CLP)	CHILE	PERU	COLOMBIA	TOTAL
Money	\$368,918	\$23,415	\$75,491	\$467,823
In kind	\$0	\$3,999	\$0	\$3,999
Cost to volunteer	\$1,580	\$0	\$5,088	\$6,669
Administration cost	\$31,160	\$0	\$33,584	\$64,745
Total	\$401,658	\$27,413	\$114,164	\$543,235
Community investment	\$350,189	\$3,999	\$39,644	\$393,831
Donations	\$18,729	\$0	\$0	\$18,729
Commercial initiatives	\$0	\$0	\$2,263	\$2,263
Total	\$368,918	\$3,999	\$41,907	\$414,823

5.4 Customers

Satisfaction measurement

Satisfaction measurement (OPERATIONAL NPS)	Unit	2024	2023
Satisfaction measurement (CHILE + COLOMBIA + PERÚ)	Net promoter score (NPS) or similar	75	71
Satisfaction measurement (CHILE + COLOMBIA)	Net promoter score (NPS) or similar	73	69
Satisfaction measurement (CHILE)	Net promoter score (NPS) or similar	70	66
Satisfaction measurement (PERU)	Net promoter score (NPS) or similar	82	78
Satisfaction measurement (COLOMBIA)	Net promoter score (NPS) or similar	87	83
Data coverage	% of operations	100%	100%



Appendices Chapter 6

Environmental Performance:
We are making progress in meeting our commitments

6.2. Energy and emissions

Scope 1 emissions

GRI 3-3, 305-1

CHILE					
Direct GHG (Scope 1)	Unit	2021	2022	2023	2024
Total direct GHG emissions (Scope 1)	tCO ₂ e	3,297	2,633	1,616	2,516
Type of source: Stationary combustion		91	101	78	83
Type of source: Fugitive emissions		3,207	2,532	1,538	2,433
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%
Biogenic CO ₂ emissions	tCO ₂ e	0	0	0	0
Percentage variation with respect to the prior year		N/A	-20.2%	-38.6%	55.7%
Percentage variation with respect to the base year		N/A	-20.2%	-51%	-23.7%

PERU					
Direct GHG (Scope 1)	Unit	2021	2022	2023	2024
Total direct GHG emissions (Scope 1)	tCO ₂ e	322	335	15	356
Type of source: Stationary combustion		18	25	14	9
Type of source: Fugitive emissions		304	309	0	347
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%
Biogenic CO ₂ emissions	tCO ₂ e	0	1	1	0
Percentage variation with respect to the prior year		N/A	4.1%	-95.5%	2,276.0%
Percentage variation with respect to the base year		N/A	4.1%	-95.3%	10.7%

COLOMBIA					
Direct GHG (Scope 1)	Unit	2021	2022	2023	2024
Total direct GHG emissions (Scope 1)	tCO ₂ e	78	21	172	157
Type of source: Stationary combustion		78	21	142	155
Type of source: Fugitive emissions		0	0	21	2
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%
Biogenic CO ₂ emissions	tCO ₂ e	0	0	9	9
Percentage variation with respect to the prior year		N/A	-73.1%	719.0%	-3.5%
Percentage variation with respect to the base year		N/A	-73.1%	120.5%	112.8%

REGIONAL TOTAL					
Direct GHG (Scope 1)	Unit	2021	2022	2023	2024
Total direct GHG emissions (Scope 1)	tCO ₂ e	3,697	2,989	1,803	3,038
Type of source: Stationary combustion		187	147	234	247
Type of source: Fugitive emissions		3,511	2,841	1,559	2,782
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%
Biogenic CO ₂ emissions	tCO ₂ e	0	1	10	9
Percentage variation with respect to the prior year		N/A	-19.2%	-39.7%	68.5%
Percentage variation with respect to the base year		N/A	-19.2%	-51.2%	-17.8%

N/A: Not applicable



Scope 2 emissions
GRI 3-3, 305-2

CHILE					
Indirect (Scope 2) GHG pemiissions	Unit	2021	2022	2023	2024
Location-based	tCO ₂ e	20,971	21,444	17,313	17,103
Market-based		203	202	416	18
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%

PERU					
Indirect (Scope 2) GHG pemiissions	Unit	2021	2022	2023	2024
Location-based	tCO ₂ e	1,423	1,429	1,751	1,783
Market-based		1,423	967	621	581
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%

COLOMBIA					
Indirect (Scope 2) GHG pemiissions	Unit	2021	2022	2023	2024
Location-based	tCO ₂ e	1,573	1,468	2,049	2,869
Market-based		1,573	1,468	1,527	1,741
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%

REGIONAL TOTAL					
Indirect (Scope 2) GHG pemiissions	Unit	2021	2022	2023	2024
Location-based	tCO ₂ e	23,967	24,341	21,113	21,755
Market-based		3,199	2,637	2,564	2,340
Data coverage (as % of denominator)	Percentage of: GLA (gross leasable area)	100%	100%	100%	100%



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Scope 3 emissions

GRI 3-3, 305-3

CHILE					
Indirect GHG Emissions (Scope 3)	Unit	2021	2022	2023	2024
Scope 3	tCO ₂ e	211,790	299,037	269,729	307,784
1. Purchased goods and services		1,328	1,830	1,852	1,154
2. Capital goods		exc	exc	exc	exc
3. Fuel-and-energy-related activities (not included in Scope 1 or 2)		21	23	18	19
4. Upstream transportation and distribution		2	2	2	2
5. Waste generated in operations		6,552	7,577	8,507	9,070
6. Business travel		223	536	966	1,358
7. Employee commuting		3,019	2,284	2,185	3,065
8. Upstream leased assets		N/A	N/A	N/A	N/A
9. Downstream transportation and distribution		200,646	286,785	255,120	291,804
10. Processing of sold products		N/A	N/A	N/A	N/A
11. Use of sold products		N/A	N/A	N/A	N/A
12. End of life treatment of sold products		N/A	N/A	N/A	N/A
13. Downstream leased assets		49,949	42,835	1,079	1,311
14. Franchises		N/A	N/A	N/A	N/A
15. Investments		N/A	N/A	N/A	N/A
16. Other upstream		N/A	N/A	N/A	N/A
17. Other downstream		N/A	N/A	N/A	N/A
Biogenic CO ₂ emissions		0	0	0	0
Percentage variation with respect to the prior year		--	41.2%	-9.8%	14.1%
Percentage variation with respect to the base year		--	41.2%	27.4%	45.3%

PERU					
Indirect GHG Emissions (Scope 3)	Unit	2021	2022	2023	2024
Scope 3	tCO ₂ e	42,970	51,029	52,935	59,023
1. Purchased goods and services		212	220	244	181
2. Capital goods		exc	exc	exc	exc
3. Fuel-and-energy-related activities (not included in Scope 1 or 2)		4	6	3	2
4. Upstream transportation and distribution		1	0	0	1
5. Waste generated in operations		398	676	489	557
6. Business travel		0	79	72	251
7. Employee commuting		165	241	210	303
8. Upstream leased assets		N/A	N/A	N/A	N/A
9. Downstream transportation and distribution		40,143	47,762	50,849	53,350
10. Processing of sold products		N/A	N/A	N/A	N/A
11. Use of sold products		N/A	N/A	N/A	N/A
12. End of life treatment of sold products		N/A	N/A	N/A	N/A
13. Downstream leased assets		2,046	2,045	1,067	4,378
14. Franchises		N/A	N/A	N/A	N/A
15. Investments		N/A	N/A	N/A	N/A
16. Other upstream		N/A	N/A	N/A	N/A
17. Other downstream		N/A	N/A	N/A	N/A
Biogenic CO ₂ emissions		N/I	N/I	1	1
Percentage variation with respect to the prior year		--	18.8%	3.7%	11.5%
Percentage variation with respect to the base year		--	18.8%	23.2%	37.4%

N/A: Not applicable

N/I: No information

Exc: Excluded



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COLOMBIA					
Indirect GHG Emissions (Scope 3)	Unit	2021	2022	2023	2024
Scope 3	tCO ₂ e	40,652	50,487	53,991	84,568
1. Purchased goods and services		216	323	336	258
2. Capital goods		exc	exc	exc	exc
3. Fuel-and-energy-related activities (not included in Scope 1 or 2)		16	5	34	38
4. Upstream transportation and distribution		0	0	0	1
5. Waste generated in operations		275	1,502	1,888	2,106
6. Business travel		0	136	214	567
7. Employee commuting		106	160	159	279
8. Upstream leased assets		N/A	N/A	N/A	N/A
9. Downstream transportation and distribution		39,307	47,118	48,918	77,855
10. Processing of sold products		N/A	N/A	N/A	N/A
11. Use of sold products		N/A	N/A	N/A	N/A
12. End of life treatment of sold products		N/A	N/A	N/A	N/A
13. Downstream leased assets		732	1,243	2,442	3,465
14. Franchises		N/A	N/A	N/A	N/A
15. Investments		N/A	N/A	N/A	N/A
16. Other upstream		N/A	N/A	N/A	N/A
17. Other downstream		N/A	N/A	N/A	N/A
Biogenic CO ₂ emissions		N/I	N/I	9	9
Percentage variation with respect to the prior year		--	24.2%	6.9%	56.6%
Percentage variation with respect to the base year		--	24.2%	32.8%	108.0%

REGIONAL TOTAL					
Indirect GHG Emissions (Scope 3)	Unit	2021	2022	2023	2024
Scope 3	tCO ₂ e	295,412	400,553	376,654	451,375
1. Purchased goods and services		1,756	2,373	2,432	1,593
2. Capital goods		0	N/A	N/A	0
3. Fuel-and-energy-related activities (not included in Scope 1 or 2)		41	34	55	59
4. Upstream transportation and distribution		3	3	3	3
5. Waste generated in operations		7,225	9,754	10,884	11,733
6. Business travel		223	750	1,252	2,177
7. Employee commuting		3,290	2,685	2,554	3,647
8. Upstream leased assets		0	N/A	N/A	0
9. Downstream transportation and distribution		280,096	381,665	354,887	423,009
10. Processing of sold products		0	N/A	N/A	0
11. Use of sold products		0	N/A	N/A	0
12. End of life treatment of sold products		0	N/A	N/A	0
13. Downstream leased assets		889	3,288	4,588	9,154
14. Franchises		0	0	0	0
15. Investments		0	0	0	0
16. Other upstream		0	0	0	0
17. Other downstream		0	0	0	0
Biogenic CO ₂ emissions		0	0	10	10
Percentage variation with respect to the prior year		--	35.6%	-6%	19.8%
Percentage variation with respect to the base year		--	35.6%	27.5%	52.8%

N/A: Not applicable
N/I: No information
Exc: Excluded



Total GHG emissions
GRI 3-3, 305-1, 305-2, 305-3

CHILE					
Total GHG emissions	Unit	2021	2022	2023	2024
Scope 1	tCO ₂ e	3,297	2,633	1,616	2,516
Scope 2 - location-based		20,971	21,444	17,313	17,103
Scope 2 - market-based		203	202	416	18
Scope 3		211,790	299,037	269,729	307,784

Peru					
Total GHG emissions	Unit	2021	2022	2023	2024
Scope 1	tCO ₂ e	322	335	15	356
Scope 2 - location-based		1,423	1,429	1,751	1,783
Scope 2 - market-based		1,423	967	621	581
Scope 3		42,970	51,029	52,935	59,023

Colombia					
Total GHG emissions	Unit	2021	2022	2023	2024
Scope 1	tCO ₂ e	78	21	172	166
Scope 2 - location-based		1,573	1,468	2,049	2,869
Scope 2 - market-based		1,573	1,468	1,527	1,741
Scope 3		40,652	50,487	53,991	84,568

Regional total					
Total GHG emissions	Unit	2021	2022	2023	2024
Scope 1	tCO ₂ e	3,697	2,989	1,803	3,038
Scope 2 - location-based		23,967	24,341	21,113	21,755
Scope 2 - market-based		3,199	2,637	2,564	2,340
Scope 3		295,412	400,553	376,654	451,375



Energy consumption data coverage
SASB IF-RE-130a.1

2024					
Data coverage	Country	Gross floor area (m²)	Leasable floor area (m²)	Energy consumption data coverage (m²)	% Energy consumption data coverage (% of total floor area)
Shopping mall	Chile	4,114,765	1,436,096	4,114,765	100%
	Peru	708,691	300,830	708,691	
	Colombia	697,442	278,076	697,442	
	Total	5,520,898	2,015,002	5,520,898	

2023					
Data coverage	Country	Gross floor area (m²)	Leasable floor area (m²)	Energy consumption data coverage (m²)	% Energy consumption data coverage (% of total floor area)
Shopping mall	Chile	3,959,961	1,424,817	3,959,961	100%
	Peru	697,605	299,754	697,605	
	Colombia	452,180	214,659	452,180	
	Total	5,109,746	1,939,230	5,109,746	



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Like-for-like energy consumption
SASB IF-RE-130a.3 | GRI 3-3, 302-3 | MP 17

Chile

Like-for-like energy consumption	Unit	2023	2024
Energy consumption	kWh	247,071,000	251,430,941
Direct consumption		71,540,627	84,626,083
Denominator	m ² GLA	1,424,817	1,436,096
Like-for-like direct energy consumption (commitment)	kWh/m ² GLA	50.21	58.93
Like-for-like total energy consumption (commitment)		173.41	175.08

Colombia

Like-for-like energy consumption	Unit	2023	2024
Energy consumption	kWh	28,319,000	32,137,595
Direct consumption		11,769,241	14,442,982
Denominator	m ² GLA	214,659	278,076
Like-for-like direct energy consumption (commitment)	kWh/m ² GLA	54.83	51.94
Like-for-like total energy consumption (commitment)		131.93	115.57

Peru

Like-for-like energy consumption	Unit	2023	2024
Energy consumption	kWh	31,701,000	32,494,642
Direct consumption		9,235,125	9,534,115
Denominator	m ² GLA	299,754	300,830
Like-for-like direct energy consumption (commitment)	kWh/m ² GLA	30.81	31.69
Like-for-like total energy consumption (commitment)		105.76	108.02

Regional total

Like-for-like energy consumption	Unit	2023	2024
Energy consumption	kWh	307,091,000	316,063,178
Direct consumption		92,544,993	108,603,180
Denominator	m ² GLA	1,939,230	2,015,002
Like-for-like direct energy consumption (commitment)	kWh/m ² GLA	47.72	53.90
Like-for-like total energy consumption (commitment)		158.36	156.86



Total energy consumption
SASB IF-RE-130a.2

Chile

Total energy consumption	Unit	2023	2024
Total non-renewable energy consumption	MWh	3,752	3,662
Total renewable energy consumption		243,319	247,769
Total energy consumption		247,071	251,431
Data coverage (as % of denominator)	Percentage of: GLA	100%	100%

Colombia

Total energy consumption	Unit	2023	2024
Total non-renewable energy consumption	MWh	22,658	25,123
Total renewable energy consumption		5,661	7,015
Total energy consumption		28,319	32,138
Data coverage (as % of denominator)	Percentage of: GLA	100%	100%

Peru

Total energy consumption	Unit	2023	2024
Total non-renewable energy consumption	MWh	8,706	8,972
Total renewable energy consumption		22,995	23,523
Total energy consumption		31,701	32,494
Data coverage (as % of denominator)	Percentage of: GLA	100%	100%

Regional total

Total energy consumption	Unit	2023	2024
Total non-renewable energy consumption	MWh	35,116	37,757
Total renewable energy consumption		271,975	278,307
Total energy consumption		307,091	316,064
Data coverage (as % of denominator)	Percentage of: GLA	100%	100%



Energy consumption

SASB IF-RE-130a.2 | GRI 3-3, 302-1

2024								
	Country	Energy consumed (GJ)	Energy consumed that was supplied from grid electricity (GJ)	% of energy consumed that was supplied from grid electricity	Energy consumption data coverage (% of total floor area)	Non-renewable energy consumed (GJ)	Renewable energy consumed (GJ)	% of renewable energy consumed
Shopping mall	Chile	905,151	904,387	99.92%	100.0%	13,181	891,970	98.5%
	Peru	116,981	116,942	99.97%		32,299	84,682	72.4%
	Colombia	115,695	111,594	96.46%		90,442	25,253	21.8%
	Total	1,137,827	1,132,923	99.6%		135,922	1,001,905	88.1%

2023								
	Country	Energy consumed (GJ)	Energy consumed that was supplied from grid electricity (GJ)	% of energy consumed that was supplied from grid electricity	Energy consumption data coverage (% of total floor area)	Non-renewable energy consumed (GJ)	Renewable energy consumed (GJ)	% of renewable energy consumed
Shopping mall	Chile	889,456	889,456	100.0%	100.0%	13,507	875,948	98.5%
	Peru	114,124	114,086	100.0%		31,342	82,782	72.5%
	Colombia	101,948	98,199	96.3%		81,569	20,380	20.0%
	Total	1,105,528	1,101,741	99.7%		126,418	979,110	88.6%



6.3. Water

Water management

Water management				
Type of Water Efficiency Program implemented	% of Portfolio covered (e.g. as % of total square meters, GLA, net rental income)	Estimated savings (m³)	% Estimated ROI	Description of the program
Dry fixtures	1	3,500 m³	5	Mallplaza Cartagena now uses dry urinals with a biodegradable chemical trap that traps odors. This reduces water consumption by 5%.
High-efficiency fixtures	76	47,369 m³	38	SIMON System was implemented between 2021 and 2022, which allows monitoring in real time the water consumption in and out of the drinking water tanks of each shopping mall, allowing an efficiency of 2% of drinking water consumption. This was implemented in the 17 shopping malls in Chile, and allows saving more than 47,000 m³ of water, estimating a return on investment of 38%.
High-efficiency fixtures	9	13,500 m³	35	At Mallplaza Oeste (Chile), valves were installed with a water-saving system through flow reducers. This has resulted in savings of more than 13,000 m³ of water, with a return on investment of 35%. In view of the good results, we began the process of expanding this faucet improvement initiative at the regional level.



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Water withdrawal data coverage
SASB IF-RE-140a.1, IF-RE-140a.2

2024								
Water withdrawal data coverage	Country	Total gross floor area (m²)	Leasable floor area	Water withdrawal data coverage (m²)	% of water withdrawal data coverage (% of gross floor area)	Gross floor area located in regions classified as water stress areas (m²)	Gross floor area located in regions classified as water stress areas with complete water withdrawal data coverage	% water withdrawal data coverage in regions classified as water stress areas (% of gross floor area)
Shopping mall	Chile	4,114,765	1,436,096	4,114,765	100.0%	3,515,707	3,515,707	100.0%
	Peru	708,691	300,830	708,691		708,691	708,691	100.0%
	Colombia	697,442	278,076	697,442		0	0	0.0%
	Total	5,520,898	2,015,002	5,520,898		4,224,398	4,224,398	100.0%

2023								
Water withdrawal data coverage	Country	Total gross floor area (m²)	Leasable floor area	Water withdrawal data coverage (m²)	% of water withdrawal data coverage (% of gross floor area)	Gross floor area located in regions classified as water stress areas (m²)	Gross floor area located in regions classified as water stress areas with complete water withdrawal data coverage	% water withdrawal data coverage in regions classified as water stress areas (% of gross floor area)
Shopping mall	Chile	4,003,887	1,433,843	3,988,247	100.0%	3,386,304	3,386,304	100.0%
	Peru	708,397	300,734	706,030		708,397	708,397	100.0%
	Colombia	444,312	208,712	444,312		0	0	0.0%
	Total	5,156,596	1,943,289	5,138,589		4,094,701	4,094,701	100.0%



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Total water withdrawal in regions with water stress
SASB IF-RE-140a.2 | GRI 3-3, 303-5

2024				
Shopping malls	Country	Total water withdrawn (m³)	Water withdrawal in water stress regions (m³)	Percentage of water withdrawal in water stress regions (%)
	Chile	2,392,372	2,076,228	86.8%
	Peru	433,978	433,978	100%
	Colombia	363,581	0	0%
	Total	3,189,931	2,510,206	78.7%

2023				
Shopping malls	Country	Total water withdrawn (m³)	Water withdrawal in water stress regions (m³)	Percentage of water withdrawal in water stress regions (%)
	Chile	2,368,469	2,215,487	93.5%
	Peru	394,969	394,969	100.0%
	Colombia	299,792	0	0.0%
	Total	3,063,230	2,152,745	70.0%

Like-for-like change in water withdrawn
SASB IF-RE-140a.3 | GRI 3-3, 303-5

Shopping malls	Country	2022-2023	2023-2024
	Chile	2.4%	1.0%
	Peru	26.4%	9.9%
	Colombia	7.4%	21.3%
	Total	6.2%	4.1%

Water withdrawal and discharge

A. Water withdrawal (excluding saltwater) B. Water discharge (excluding saltwater) Total net freshwater consumption (A-B) Data coverage	Unites	2023	2024
	Million cubic meters	3.06	3.19
		0	N/I
		3.06	3.19
		100%	100%

N/I: No information



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Water consumption
GRI 3-3, 303-5

CHILE

Water consumption			2024		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0.091	0	0.091
Seawater	Seawater		0	0	0.000
Third-party water	Freshwater		1.985	0.316	2.301
	Total		2.076	0.316	2.392

PERU

Water consumption			2024		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0.138	0	0.138
Seawater	Seawater		0	0	0
Third-party water	Freshwater		0.296	0	0.296
	Total		0.434	0.000	0.434

COLOMBIA

Water consumption			2024		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0	0	0
Seawater	Seawater		0	0	0
Third-party water	Freshwater		0	0.363	0.363
	Total		0.000	0.363	0.363

REGIONAL TOTAL

Water consumption			2024		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0.000	0	0
Groundwater	Freshwater		0.229	0	0.229
Seawater	Seawater		0.000	0	0
Third-party water	Freshwater		2.281	0.679	2.960
	Total		2.510	0.679	3.189



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CHILE

Water consumption			2023		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0	0	0
Seawater	Seawater		0	0	0
Third-party water	Freshwater		2.046	0.323	2.368
	Total		2.046	0.323	2.368

PERU

Water consumption			2023		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0.107	0	0.107
Seawater	Seawater		0	0	0
Third-party water	Freshwater		0.288	0	0.288
	Total		0.395	0.000	0.395

COLOMBIA

Water consumption			2023		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0	0	0
Seawater	Seawater		0	0	0
Third-party water	Freshwater		0	0.300	0
	Total		0	0.300	0

REGIONAL TOTAL

Water consumption			2023		
Source	Type	Unit	Consumption from areas with water stress	Consumption from other areas	Total water consumption
Surface water	Freshwater	Million cubic meters	0	0	0
Groundwater	Freshwater		0.107	0	0.107
Seawater	Seawater		0	0	0
Third-party water	Freshwater		2.334	0.622	2.956
	Total		2.441	0.622	3.063



6.5. Waste

Waste generated
GRI 3-3, 306-3

Total waste generation	2024			
	Unit	Non-hazardous waste	Hazardous waste	Total
Chile	Toneladas (ton)	23,245.89	21.93	23,267.82
Peru		1,616.25	0.08	1,616.33
Colombia		5,562.06	0.00	5,562.06
Total		30,424.20	22.00	30,446.20

Total waste generation	2023			
	Unit	Non-hazardous waste	Hazardous waste	Total
Chile	Toneladas (ton)	20,851.38	13.11	20,864.48
Peru		1,316.74	0.00	1,316.74
Colombia		5,121.50	0.00	5,121.50
Total		27,289.62	13.11	27,302.72



Waste diverted from disposal
GRI 3-3, 306-4 | MP 19

Waste recovery methods (NOT disposal methods) - Tons (ton)	2024							
	Chile		Peru		Colombia		Regional total	
	Onsite	Offsite	Onsite	Offsite	Onsite	Offsite	Onsite	Offsite
Total Recycling	0	3,586.4	0	284.71	0	634.9	0	4,506.01
Cardboard	0	3,145.8	0	238.55	0	455.22	0	3,839.57
Used oil	0	383.9	0	0	0	0	0	383.9
Plastic film	0	12.4	0	14.69	0	23.87	0	50.96
Glass	0	27.5	0	1.03	0	108.28	0	136.81
Cans	0	0.9	0	3.26	0	2.5	0	6.66
PET bottles	0	11	0	15.77	0	15.21	0	41.98
Paper	0	3.3	0	3.1	0	23.68	0	30.08
Tetrapack	0	0	0	0.59	0	2.32	0	2.91
Scrap	0	1.6	0	0	0	3.82	0	5.42
Electronic waste	0	0	0	0	0	0	0	0
Rigid plastics	0	0	0	5.58	0	0	0	5.58
Rubber	0	0	0	2.14	0	0	0	2.14
Composting	91.4	847.2	0	269.1	0	354.86	91.4	1,471.16
Sust. sewage sludge	0	725.5	0	0	0	0	0	725.5
Organic (internal): Composters and digesters	91.4	0	0	0	0	0	91.4	0
Organic (external)	0	121.7	0	269.1	0	354.86	0	745.66
Total	91.4	4,433.6	0	553.81	0	989.76	91.4	5,977.17



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2023								
Waste recovery methods (NOT disposal methods) - Tons (ton)	Chile		Peru		Colombia		Regional total	
	Onsite	Offsite	Onsite	Offsite	Onsite	Offsite	Onsite	Offsite
Total Recycling	0	3,324.68	0	316.74	0	639.49	0	4,280.91
Cardboard	0	2,870.05	0	258.27	0	427.35	0	3,555.67
Used oil	0	390.16	0	0	0	0	0	390.16
Plastic film	0	14.95	0	10.81	0	29.65	0	70.67
Glass	0	27.65	0	1.58	0	110.74	0	139.97
Cans	0	1.02	0	5.32	0	3.65	0	9.99
PET bottles	0	11.35	0	19.66	0	20.7	0	51.71
Paper	0	3.1	0	3.24	0	42.58	0	48.92
Tetrapack	0	0	0	0.52	0	1.52	0	2.04
Scrap	0	6.4	0	0	0	3.2	0	9.6
Electronic waste	0	0	0	0	0	0.1	0	0.1
Rigid plastics	0	0	0	15.25	0	0	0	2.1
Rubber	0	0	0	0	0	0	0	0
Composting	66.47	683.54	0	74.3	0	358.2	66.47	1,116.04
Sust. sewage sludge	0	633	0	0	0	0	0	633
Organic (internal): Composters and digesters	66.47	0	0	0	0	0	66.47	0
Organic (external)	0	50.54	0	74.3	0	0	0	483.04
Total	66.47	4,008.22	0	391.04	0	997.69	66.47	5,396.96



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Type of waste treatment

Type of waste treatment - Tons (ton)	2024							
	Chile		Peru		Colombia		Regional total	
	Non-hazardous waste	Hazardous waste	Non-hazardous waste	Hazardous waste	Non-hazardous waste	Hazardous waste	Non-hazardous waste	Hazardous waste
Waste reused	19.6	0	0	0	0	0	19.6	0
Waste recycled	3,586.4	0	284.71	0	634.9	0	4,506.01	0
Composting	861.9	0	269.1	0	354.86	0	1,485.86	0
Digesters	76.71	0	0	0	0	0	76.71	0
Energy recovery: Biogas generation (not incinerated)	6,067.44	0	0	0	0	0	6,067.44	0
Total recovery	10,612.05	0	553.81	0	989.76	0	12,155.62	0
Incineration (with energy recovery)	25.06	0	0	0	0	0	25.06	0
Incineration (without energy recovery)	0	0	0	0	0	0	0	0
Landfilling	12,608.78	0	1,062.44	0	4572.3	0	18,243.52	0
Other disposal operations: Hazardous waste landfill	0	21.93	0	0.08	0	0	0	0
Total disposal	12,633.84	21.93	1,062.44	0.08	4,572.3	0	18,268.58	22
Total waste	23,245.89	21.93	1,616.25	0.08	5,562.06	0	30,424.2	22
Coverage %	100%	100%	100%	100%	100%	100%	100%	100%
Recovery %	45.7%	N/A	34.3%	N/A	17.8%	N/A	40%	N/A

N/A: Not applicable



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Type of waste treatment - Tons (ton)	2023							
	Chile		Peru		Colombia		Regional total	
	Non-hazardous waste	Hazardous waste	Non-hazardous waste	Hazardous waste	Non-hazardous waste	Hazardous waste	Non-hazardous waste	Hazardous waste
Waste reused	7.96	0	0	0	0	0	7.96	0
Waste recycled	3,324.6	0	316.74	0	639.5	0	4,293.64	0
Composting	696.6	0	74.3	0	358.2	0	1,116.14	0
Digesters	53.57	0	0	0	0	0	53.57	0
Energy recovery: Biogas generation (not incinerated)	5,056.5	0	0	0	0	0	5,056.5	0
Total recovery	9,139.23	0	391.04	0	997.7	0	10,527.81	0
Incineration (with energy recovery)	0	0	0	0	0	0	0	0
Incineration (without energy recovery)	0	0	0	0	0	0	0	0
Landfilling	11,712.15	0	925.7	0	4,123.8	0	16,760.8	0
Other disposal operations: Hazardous waste landfill	0	0	0	0	0	0	0	13.95
Total disposal	11,712.15	13.11	925.7	0	4,123.8	0	16,760.8	13.95
Total waste	20,851.38	13.11	1,316.74	0	5,121.5	0	27,288.61	13.95
Coverage %	100%	100%	100%	100%	100%	100%	100%	100%
Recovery %	43.8%	N/A	29.7%	N/A	19.5%	N/A	38.6%	N/A



Company information

7.5 Ownership, shareholders and control

Controlling company NCG 461 2.3.1

CONTROLLING GROUP

The company is controlled by the following groups of shareholders. As of December 31, 2024, the controlling group holds 66.63% of the shares into which the share capital is divided. The aforementioned controlling interests have entered into a joint action agreement in accordance with the final and consolidated version of the shareholders' agreement signed on September 24, 2013. This agreement contains restrictions on the free disposal of shares.

GRUPO AUGURI	Taxpayer ID Number	No. of Shares	%
María Cecilia Karlezi Solari	7.005.097-8	14,000,000	0.56%
Inversiones Auguri SpA	78.907.330-9	37,533,331	1.50%
This company is controlled by the following natural persons:			
María Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		
Lucec Tres SpA	99.556.440-8	267,803,642	10.67%
This company is controlled by the following natural persons:			
María Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		

GRUPO BETHIA	Taxpayer ID Number	No. of Shares	%
Bethia S.A.	78.591.370-1	147,394,427	5.87%

This company is controlled by the following natural persons:			
Liliana Solari Falabella	4.284.210-9		
Carlos Alberto Heller Solari	8.717.000-4		
Andrea Heller Solari	8.717.078-0		
Pedro Heller Ancarola	17.082.751-1		
Alberto Heller Ancarola	18.637.628-5		
Paola Barrera Heller	15.960.799-2		
Felipe Rossi Heller	18.637.490-8		
Inbet S.A.	85.487.000-9	2,678,697	0.11%
This company is controlled by the following natural persons:			
Liliana Solari Falabella	4.284.210-9		
Carlos Alberto Heller Solari	8.717.000-4		
Andrea Heller Solari	8.717.078-0		
Pedro Heller Ancarola	17.082.751-1		
Alberto Heller Ancarola	18.637.628-5		
Paola Barrera Heller	15.960.799-2		
Felipe Rossi Heller	18.637.490-8		



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Chapter 7

GRUPO CORSO	Taxpayer ID Number	No. of Shares	%
Teresa Matilde Solari Falabella	4.661.725-8	941,546	0.04%
Juan Carlos Cortés Solari	7.017.522-3	3,152,004	0.13%
María Francisca Cortés Solari	7.017.523-1	3,152,748	0.13%
Inversiones Nonnita S.A.	77.525.176-K	2,956,946	0.12%
This company is controlled by the following natural persons:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Inversiones Mapper Dos Limitada	76.839.460-1	8,329,213	0.33%
This company is controlled by the following natural persons:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Inversiones Don Alberto Cuatro SpA	99.552.470-8	271,587,424	10.83%
This company is controlled by the following natural persons:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		

GRUPO SAN VITTO	Taxpayer ID Number	No. of Shares	%
Inversiones San Vitto Limitada	77.945.970-5	243,698,146	9.71%
This company is controlled by the following natural persons:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Brunello Limitada	78.907.380-5	9,800,225	0.39%
This company is controlled by the following natural persons:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Inversiones Brunello Dos Limitada	76.265.839-9	310,000	0.01%
This company is controlled by the following natural persons:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Barolo Limitada	78.907.350-3	10,110,245	0.40%
This company is controlled by the following natural persons:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Sangiovese Limitada	78.907.390-2	10,110,205	0.40%
This company is controlled by the following natural persons:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Sandro Solari Donaggio	9.585.729-9	360,000	0.01%



GRUPO LIGURIA	Taxpayer ID Number	No. of Shares	%
Inversiones Santa Victoria SpA	77.687.769-7	108,658,755	4.33%
This company is controlled by the following natural persons:			
Juan Cúneo Solari	3.066.418-3		
Paola Cúneo Queirolo	8.506.868-7		
Giorgianna Cúneo Queirolo	9.667.948-3		
Inversiones Cinque Terre SpA	77.687.768-9	108,658,754	4.33%
This company is controlled by the following natural persons:			
Juan Cúneo Solari	3.066.418-3		
Paola Cúneo Queirolo	8.506.868-7		
Giorgianna Cúneo Queirolo	9.667.948-3		

GRUPO AMALFI	Taxpayer ID Number	No. of Shares	%
Importadora y Comercializadora Amalfi SpA	87.743.700-0	48,661,279	1.94%
This company is controlled by the following natural persons:			
Sergio Cardone Solari	5.082.229-K		
Inés Fantuzzi	6.066.811-6		
Macarena Cardone	10.091.903-6		
Matías Cardone	10.091.901-K		
Valentina Cardone	15.642.572-9		
Josefina Cardone	17.406.681-7		
Francisco de Pablo	12.265.592-K		
Cristián de Pablo	12.585.617-9		
Nicolás de Pablo	13.550.768-7		
Inversiones Vietri S.A.	76.182.636-0	10,899,037	0.43%
This company is controlled by the following natural persons:			
Sergio Cardone Solari	5.082.229-K		
Inés Fantuzzi	6.066.811-6		
Macarena Cardone	10.091.903-6		
Matías Cardone	10.091.901-K		
Valentina Cardone	15.642.572-9		
Josefina Cardone	17.406.681-7		
Francisco de Pablo	12.265.592-K		
Cristián de Pablo	12.585.617-9		
Nicolás de Pablo	13.550.768-7		



GRUPO DERSA	Taxpayer ID Number	No. of Shares	%
Dersa S.A.	95.999.000-K	205,419,996	8.19%
This company is controlled by the following natural persons:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
DT Carrera SpA	76.338.127-7	31,869,896	1.27%
This company is controlled by the following natural persons:			
Felipe del Río Goudie	5.851.869-7		
Mariana de Jesús Arteaga Vial	6.695.852-3		
Luis Felipe del Río Arteaga	13.234.925-8		
Andrés Antonio del Río Arteaga	14.118.360-5		
Martín del Río Arteaga	15.642.668-7		
Javier del Río Arteaga	16.605.546-6		
José Pablo del Río Arteaga	17.703.172-0		
Mariana Teresita Carmen del Río Arteaga	18.641.820-4		
Quilicura S.A	76.338.077-7	7,079,944	0.28%
This company is controlled by the following natural persons:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		

GRUPO DERSA	Taxpayer ID Number	No. of Shares	%
El Roquerío S.A.	76.338.125-0	22,415,828	0.89%
This company is controlled by the following natural persons:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
DT D y D SpA	76.338.126-9	35,098,446	1.40%
This company is controlled by the following natural persons:			
Juan Pablo del Río Goudie	5.898.685-2		
Patricia Edwards Braun	5.711.271-9		
Elisa del Río Edwards	12.628.617-1		
Diego del Río Edwards	13.234.004-8		
Ana del Río Edwards	13.435.488-7		
Pedro del Río Edwards	15.382.612-9		
Sara del Río Edwards	15.641.769-6		
Paula del Río Edwards	16.371.405-1		
BFD S.A.	76.338.129-3	23,408,277	0.93%
This company is controlled by the following natural persons:			
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		



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Chapter 7

GRUPO DERSA	Taxpayer ID Number	No. of Shares	%
DT Peñuelas SpA	76.338.177-3	34,776,485	1.39%
This company is controlled by the following natural persons:			
Carolina del Río Goudie	6.888.500-0		
Víctor Pucci Labatut	6.474.224-8		
Víctor Pucci del Río	15.643.671-2		
Pablo Pucci del Río	15.637.474-1		
Rodrigo Pucci del Río	16.371.133-8		
Felipe Pucci del Río	18.392.648-9		
Inversiones Torca Limitada	79.875.040-2	723,797	0.03%
This company is controlled by the following natural persons:			
Ignacio del Río Goudie	6.921.717-6		
Total controlling interests		1,671,589,293	66.63%



Appendices

Verification Certificates



CERTIFICATE OF VERIFICATION
GREENHOUSE GAS EMISSIONS INVENTORY
CARBON FOOTPRINT



MALLPLAZA CHILE - Year 2024

Geoinvest Limitada informs that the Company MALLPLAZA CHILE, RUT: 96.653.650-0, address: Av. Américo Vespucio 1737 Huechuraba - Santiago of Chile, achieved the quantification of the Organizational Carbon Footprint based on **ISO 14.064-1:2018 and GHG Protocol** standards for the base year 2024. The result in tons of CO2e is shown below:

Carbon Footprint - 2024 MallPlaza Chile	tCO ₂ e
Scope 1	2.516
Scope 2 (location-based method)	17.103
Scope 3	307.784
TOTAL (location-based method)	327.403
Scope 2 (market-based method)	18
TOTAL (market-based method)	310.318

Verification audit conducted in accordance with: ISO 14064-3:2018.

Focus and Boundary: operational control of the activities carried out in the facilities of the 17 shopping centers and head office in MALLPLAZA Chile.

Assurance Level: Limited
Materiality threshold: 5 %.

Audit date: February 19th, 2025.
Final Report date, March 2025 – V02

Exclusions: Office paper, capital goods and T&D losses.

Chile, March– 2025


Pablo Lean
Geoinvest Ltda.


Víctor Abarca
Geoinvest Ltda.



This certificate is issued by Geoinvest Ltda., a company accredited in Chile by Huella Chile, a body under the Ministry of Environment of the Republic of Chile, for auditing the Carbon Footprint of an organization according to ISO 14064-1:2018 and GHG Protocol.

 www.geoinvest.cl

N° CERTIFICADO: 0025-2025
V03



CERTIFICATE OF VERIFICATION
GREENHOUSE GAS EMISSIONS INVENTORY
CARBON FOOTPRINT



MALLPLAZA COLOMBIA - Year 2024

Geoinvest Limitada informs that the Company MALLPLAZA COLOMBIA, NIT: 901.120.943-3, address: Avenue. Street 19 N° 28-80 6th floor, Bogotá, Colombia, achieved the quantification of the Organizational Carbon Footprint based on **ISO 14.064-1:2018 and GHG Protocol** standards for the base year 2024. The result in tons of CO2e is shown below:

Carbon Footprint - 2024 MallPlaza Colombia	tCO ₂ e
Scope 1	157
Scope 2 (market-based method)	2.869
Scope 3	84.568
TOTAL (location-based method)	87.595
Scope 2 (market-based method)	1.741
TOTAL (market-based method)	86.467

Verification audit conducted in accordance with: ISO 14064-3:2018.

Focus and Boundary: operational control of the activities carried out in the facilities of the 5 MALLPLAZA shopping centers in Colombia.

Assurance Level: Limited
Materiality threshold: 5 %.

Audit date: February 19th, 2025.
Final Report date, March 2025 – V04

Exclusions: Office paper, capital goods and T&D losses.

Chile, March– 2025


Pablo Lean
Geoinvest Ltda.


Víctor Abarca
Geoinvest Ltda.



This certificate is issued by Geoinvest Ltda., a company accredited in Chile by Huella Chile, a body under the Ministry of Environment of the Republic of Chile, for auditing the Carbon Footprint of an organization according to ISO 14064-1:2018 and GHG Protocol.

 www.geoinvest.cl

N° CERTIFICADO: 0023-2025
V06



Appendices Verification Certificates

This annex is an integral part of the Inventario de Emisiones de Gases de Efecto Invernadero “Huella de Carbono” Mall Plaza – Año 2024 Perú

ICONTEC confirms, based on ISO 14064-3: 2019 as follow:

- The objective of the activity was to verify the quantification of GHG emissions of the organization I MALL PLAZA PERU S.A. of the facilities covered in: See annex on page 3
- The verification criteria were applied in accordance with the provisions of ISO 14064-3:2019 and the requirements established by ISO 14064-1:2018.
- The scope of the verification is limited to the information and data corresponding to the organization MALL PLAZA PERU S.A, located at Av. Angamos Numero 1805, Piso 8, Surquillo, during the period 01/01/2024 al 31/12/2024 where the data of the period of the year 2021 are handled as the base year.
- The assurance level is Reasonable for the information reported and verified in this statement.
- The verification conducted by ICONTEC was based on the information described in the Inventario de Emisiones de Gases de Efecto Invernadero “Huella de Carbono” Mall Plaza – Año 2024 Perú of the organization and that was issued on the 2024, from which the sources, types of GHG, and other relevant aspects were taken. The GHG Report is attached to this statement, whose results section indicates the GHG report prepared by the organization.
- The data and information provided by organization to the verification team are of a historical nature and with the evidence gathered during the on-site verification provide the inputs required to generate the GHG quantification statement.
- The knowledge evidenced against the requirements and guidelines established for the calculation of the GHG inventory of the responsible personnel in the organization, supports the information described in the report and the opinion issued by ICONTEC in this statement.
- During the verification exercise of the greenhouse gas report conducted by ICONTEC, an on-site visit took place to the facilities covered by the scope of the verification, where the verification team conduct a recognition of the complete flow of the reported activities. in the organization's GHG report.
- The verification report of GHG inventory reports of the organization concludes an opinion Unmodified with the requirements established in Norma ISO 14064-1:2018. As a result of the activities conducted by the verification team according to the verification plan, the inputs required to generate this GHG statement were obtained under the organization reporting boundary MALL PLAZA PERU S.A

Approval date: 18/03/2025
Date Modified: 19/03/2025
Declaration No. VER-GHG-INVENTORY-2025-85303

Dayner Bani López Sana
Lead Verifier

F-PS-0429
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ICONTEC – Av. Calle 26 No. 69-76 / Torre 4 / Piso 9, Edificio Elemento, Bogotá D.C. – Colombia

GREENHOUSE GAS INVENTORY VERIFICATION STATEMENT

Inventario de Emisiones de Gases de Efecto Invernadero “Huella de Carbono” Mall Plaza – Año 2024 Perú

Declaration Date: 18/03/2025
Date Modified: 19/03/2025.

Awarded to:

MALL PLAZA PERU S.A
Av. Angamos Numero 1805, Piso 8, Surquillo
Lima, Perú

Greenhouse Gas Inventory of the year 2024 for operational / reporting boundaries Categories 1, 2, 3, 4 and 5 of the organization’s facilities, processes, and operations

Period covered from 01/01/2024 al 31/12/2024.

ICONTEC has verified in accordance with the ISO 14064-3:2019 standard that the GHG report presented by the organization meets the requirements for the quantification and reporting of greenhouse gas emissions and removals at the organization level established by ISO 14064-1: 2018 and that the results were the following:

61.162 tCO₂e

This third-party statement is intended for internal use by the organization and all stakeholders.

Martha I. Corredor
Validation and Verification Manager

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Facilities covered by the report

- Mallplaza Arequipa: Av. Ejercito Nro. 793, Cayma, Arequipa, Arequipa, Perú
- Mallplaza Bellavista: Av. Oscar R. Benavides Nro. 3866, Callao, Lima, Perú.
- Mallplaza Comas: Av. Los Ángeles Nro. 602, Comas, Lima, Lima, Perú.
- Mallplaza Trujillo: Av. América Oeste S/N, Trujillo, Trujillo, La Libertad, Perú.

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Appendices Verification Certificates



INDEPENDENT REVIEW LETTER OF ESG INDICATORS

Santiago, March 7th, 2025

To the Directors
PLAZA S.A.
Av. Américo Vespucio 1737
Huechuraba - Santiago

From our consideration:

SGS has been contracted by Plaza S.A. to conduct an independent review of the ESG Indicators of its 2024 annual report, in accordance with Global Reporting Initiative (GRI) standard.

The following table presents the ESG Indicators reviewed, according to the defined scope.

Table 1 – Indicators

Standard	Plaza S.A. Indicators
GRI	302-1 Energy consumption within the organization ^(I)
GRI	302-3 Energy intensity
GRI	303-3 Water withdrawal
GRI	303-4 ^(II) Water discharge
GRI	303-5 ^(II) Water consumption
GRI	306-3 Waste generated
GRI	306-4 Waste diverted from disposal
GRI	306-5 Waste directed to disposal
GRI	403-9 ^(III) Work-related injuries
GRI	403-10 Work-related ill health
NCG 461	5.4.2. Salary gap
Own Indicator	MP5 y MP6 Employee Turnover Rate, voluntary and involuntary by age group, gender and management level; Employee Turnover Rate , voluntary and involuntary by nationality
Own Indicator	MP 10 Absentee rate
Own Indicator	MP 13 Hiring
Own Indicator	MP 15 KPI's for supplier screening



Standard	Plaza S.A. Indicators
Own Indicator	MP 16 KPIs for supplier assessment and/or development

- (I) For parameter, only electrical consumption has been quantified, both purchased and self-generated.
(II) Plaza S.A. considers water withdrawal (303-3) equal to water consumption (303-5), therefore, the volume of water discharge is equal to zero (303-4).
(III) Fatality rate calculations consider [(total n° of fatalities/annual average of workers) * 100], in accordance with Chilean regulations.

Scope

The service consists of expressing an independent third-party review conclusion of the ESG Indicators included in the annual report of Plaza S.A., for the period 01/01/2024 - 31/12/2024.

Limited level of assurance, with a materiality of 10%.

The independent review process has taken as reference the international standards ISO 14064-3 and ISAE 3000, and considering the analysis of the Indicators of the company's global operations¹:

Methodology

For the development of the services, a 7-stage methodology was implemented:

Stage 1

Planning and organization: Which consists of meetings with professionals of Plaza S.A., in order to discuss the work plan and the review process.

Stage 2

Request for information from the client: Plaza S.A. sent SGS the basic documentation for the review process.

Stage 3

Desk review: Review of the indicators to be published in the Annual Report of Plaza S.A., their calculation bases and supports, in order to demonstrate the coherence and consistency of the calculations of each of the ESG Indicators and the methodology and/or reporting standard defined by the company. Our review included the evaluation, on a sample basis, of relevant evidence for the information of the voluntary report.

¹ The company considers for its indicators the operations located in Chile, Peru and Colombia.



Stage 4

Audit Process: Several video calls were performed during the review process, with areas involved, in order to confirm the data provided, the methodology and the calculation process reviewed in the previous steps.

Stage 5

Identification of Observations: In case of discrepancies or non-conformances found during the review process, observations were raised to the client, in order to provide an opportunity to respond against these non-conformities and propose and/or take necessary actions.

Stage 6

Review and Closing of Observations: The information provided by the client was reviewed. All the observations responses were satisfactory for the review process.

Stage 7

Preparation of the Independent Review Letter: After finalizing the previous steps, the final review letter of the ESG Indicators, for the period 01/01/2024 - 31/12/2024, is issued.

Roles and responsibilities

Plaza S.A. is responsible for the ESG Indicators information system of the organization, the development and maintenance of records and the reporting procedure in accordance with its system, including the calculation, information and determination of the reported Indicators.

It is the responsibility of SGS to conduct an independent review following the internal guidelines and to express an independent review opinion of the ESG Indicators reported by Plaza S.A. on its Annual Report 2024, for the period 01/01/2024 – 31/12/2024.

The assessment included a desk review and several video calls. The conclusions are valid for the latest review of the Environment, People and Suppliers records (fichas) received on 27.02.2025.

SGS has no conflict of interest in relation to the provision of ESG indicators data assurance for Mallplaza.

The service does not correspond to an Assurance Declaration and is not accredited.

The independent review was based on the scope agreed between SGS and Plaza S.A.



Conclusions

From the scope and methodology mentioned in this report, it is concluded that there is no evidence to suggest that the ESG Indicators, to be reported in the annual report 2024, have not been prepared in accordance with the applicable criteria.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary, to provide a limited level of assurance, on the consistency of the indicators to be published in the annual report, for the year 2024, in accordance with GRI, DJSI, SASB, NCG 461 and that said information is free of material errors.

Prepared by:

Paulina Kellenberger

Lead Assessor

This independent review letter is valid exclusively for the ESG Indicators of Plaza S.A., year 2024 (01.01.2024 to 31.12.2024). This statement may only be disclosed in its entirety. Internal use and external publication.



Appendices

ANNUAL REPORT 2024
BOARD COMMITTEE OF PLAZA S.A.

NCG 461 3.3.iv, 3.3.v

This Annual Management Report has been prepared by the Board of Directors of PLAZA S.A. (the “Company”), in accordance with the provisions of Article 50 bis of Law No. 18.046 on Shareholders’ Corporations.

1. Board Committee.

The Board of Directors of Plaza S.A. was constituted at the Board of Directors meeting on April 24, 2019, based on the provisions of Article 50 bis of Law No. 18.046 and Circular No. 1.956 of the Financial Market Commission (CMF).

The Board Committee is chaired by Claudia Manuela Sánchez Muñoz, an independent director, and comprises directors Tomás Müller Benoit and Juan Pablo Montero Schepeler.

2. Board Committee Meetings.

The Board Committee met 14 times in 2024, in regular monthly and extraordinary working meetings. The meetings were mainly held in person, with the Company making the ZOOM platform available to directors so that those unable to attend in person could participate without interruption.

The dates of the meetings in 2024 were as follows: January 19 and 30, February 22, March 13, April 12, May 2, June 12, July 10, August 14 and 22, September 11, October 9, November 7 and December 4.

3. Board Committee Expenses.

The Company’s Shareholders’ Meeting, held on April 22, 2024, established as remuneration for the members of the Committee for the year 2024 a fixed monthly allowance equivalent to UF 75 gross and a supplementary monthly allowance of UF 75 gross for the Chair.

The budget for the operating expenses of the Committee and the engagement of consultants and services for matters within its competence was set at an amount equal to the sum of the annual remuneration of the Board members.

During 2024, the Committee engaged various special consultants to analyze certain transactions submitted for review and regulatory updates.

4. Activities performed by the Board Committee in 2024.

The Board Committee performed the following activities, among others, in the areas specified in Article 50 bis of Law No. 18.046 on shareholders’ corporations and delegated to it by the Board of Directors:

- At its meetings held on February 22, May 2, August 22, and November 7, reviewed the Company’s quarterly and annual balance sheet and financial statements, including the reports submitted by both the Company’s

executives and the external auditors, and issued a favorable opinion on them;

- Worked with the Comptroller’s Office on the internal audit plan and processes for the company and its subsidiaries, as well as on its implementation and monitoring of progress;
- Analyzed the Management Letter presented by the Company’s external auditors;
- Monitored the risk management models;
- Reviewed the progress and implementation of the compliance programs on integrity, anti-trust, prevention of money laundering and terrorist financing, crime prevention model, personal data, environment, and human rights. Also reviewed the regulatory updates to these programs in accordance with the enactment of the Law on Economic Crimes. In addition, reviewed the statistics on the main complaints received through the Integrity Channel on a semi-annual basis;
- Reviewed the update of Policies and new Policies that were subsequently submitted to the Board of Directors for approval;
- Reviewed and approved the new Related Party Standard Transactions Policy, which was updated in accordance with the terms established in General Standard 501 of the CMF;
- Analyzed the remuneration systems and compensation plans for the Company’s senior managers and officers;

- Informed the Board of Directors of the advisability of engaging the Company’s external auditors to provide non-audit services under the conditions set forth in paragraph six of section eight of Article 50 bis of the Law on Shareholders’ Corporations; and.

Reviewed a number of transactions referred to in Title XVI of the Law on Shareholders’ Corporations, all of which were subsequently reported and unanimously approved by the Company’s Board of Directors. In particular, the Committee paid special attention to the tender offer launched in Lima for the shares of Falabella Perú S.A.A., owner of shopping malls in Peru. The remaining related party transactions reported in the financial statements are considered customary or ordinary in light of the Company’s business activities, in accordance with the Company’s general Standard Transactions Policy established by the Board of Directors and communicated to the Financial Market Commission, or are of an immaterial nature given their amount.

Santiago, March 2025.

09

Financial Statements

Consolidated Financial Statements

PLAZA S.A. AND SUBSIDIARIES

Corresponding to the fiscal year ended
December 31, 2024, and 2023

Content:

- Consolidated Statements of Financial Position.
- Consolidated Statements of Comprehensive Income.
- Consolidated Statements of Cash Flows.
- Consolidated Statements of Changes in Shareholders' Equity.
- Notes to the Consolidated Financial Statements.

Plaza S.A.

Registration in the Securities Registry No. 1.028



PLAZA S.A. AND SUBSIDIARIES
Consolidated Statements of Financial Position

Corresponding to the fiscal year ended December 31, 2024, and 2023. (In thousands of pesos)

Consolidated Statements of Financial Position		As of december 31	
		2024 (1) ThCh\$	2023 ThCh\$
Assets			
Current assets			
Cash and cash equivalents	3	179,173,763	202,015,648
Other non-financial assets, current	4	36,906,168	16,370,767
Trade receivables and other accounts receivable, current	5	111,058,299	109,044,234
Accounts receivable from related entities, current	6.1	19,565,384	45,909,292
Tax assets, current	7	8,198,046	9,652,716
Total current assets in operation		354,901,660	382,992,657
Non-current assets classified as held for sale and discontinued operations	2.11	50,111,656	52,134,218
Total current assets		405,013,316	435,126,875
Non-current assets			
Other non-financial assets, non-current	4	35,047,337	21,059,953
Accounts receivable, non-current	5	67,012,564	24,027,048
Accounts receivable from related entities, non-current	6.1	6,563,056	5,389,910
Investments accounted for using the equity method	8	-	94,801,636
Intangible assets other than goodwill	9	6,664,914	5,260,289
Goodwill	9	-	357,778
Properties, plant and equipment	10	6,371,963	2,928,849
Investment Properties	11	5,356,540,334	4,166,498,735
Deferred tax assets	13.2	31,859,487	40,884,514
Total non-current assets		5,510,059,655	4,361,208,712
Total assets		5,915,072,971	4,796,335,587

Consolidated Statements of Financial Position		As of december 31	
		2024 (1) ThCh\$	2023 ThCh\$
Liabilities			
Current liabilities			
Other financial liabilities, current	14	184,533,058	49,913,148
Trade accounts payable and other accounts payable	15 a)	95,843,191	115,756,871
Accounts payable to related entities, current	6.2	2,641,613	34,486,698
Lease liability current	16	1,692,424	1,503,311
Other short-term provisions	26	884,435	706,795
Current tax liabilities	17	22,601,347	20,860,829
Employee benefit provisions, current	18	13,102,988	10,422,178
Other non-financial liabilities, current	19	23,176,757	10,367,061
Total current liabilities		344,475,813	244,016,891
Non-current liabilities			
Other financial liabilities, non-current	14	1,433,041,928	1,214,097,274
Accounts payable, non-current	15 b)	1,415,976	1,216,263
Lease liability non-current	16	18,495,490	17,584,225
Deferred tax liabilities	13.2	892,939,697	656,452,668
Employee benefit provisions, non-current	18	5,166,831	4,337,804
Other non-financial liabilities, non-current	19	28,487,414	25,942,944
Total non-current liabilities		2,379,547,336	1,919,631,178
Total Liabilities		2,724,023,149	2,163,648,069
Equity			
Share capital	20 b)	464,499,686	175,122,686
Accumulated profit (losses)		2,591,607,732	2,347,038,057
Share premiums		139,259,994	123,573,274
Other reserves	20 d)	(37,504,337)	(44,680,852)
Equity attributable to the owners of the controller		3,157,863,075	2,601,053,165
Non-controlling interests		33,186,747	31,634,353
Total Equity		3,191,049,822	2,632,687,518
Total Equity and Liabilities		5,915,072,971	4,796,335,587

(1) See note 31.



PLAZA S.A. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income

Corresponding to the fiscal year ended December 31, 2024, and 2023 (In thousands of pesos)

Consolidated Statements of Comprehensive Income		For the 12 months ended december 31	
		2024 (1) ThCh\$	2023 ThCh\$
Revenue	22	494,605,239	419,903,778
Cost of sales	23.1	(60,789,706)	(57,427,140)
Gross margin		433,815,533	362,476,638
Other income, by function	23.2	162,507,167	195,561,775
Administrative expenses	23.1	(55,290,621)	(42,444,886)
Other expenses, by function	23.3	(5,158,518)	(1,825,387)
Operating income		535,873,561	513,768,140
Financial income	23.4	24,952,131	22,828,231
Finance costs	23.5	(55,855,711)	(46,649,796)
Share in the income (losses) of associates and joint ventures accounted for using the equity method	8 a)	4,509,036	2,172,278
Foreign exchange differences	23.5	14,924,401	1,376,707
Gain (loss) from indexed assets (liabilities)	23.5	(53,232,999)	(55,311,884)
Income before taxes		471,170,419	438,183,676
Income tax expense	13.1 a)	(129,710,825)	(80,695,880)
Income		341,459,594	357,487,796
Income (loss) attributable to			
Income (loss) attributable to equity holders of the parent		335,933,777	349,758,853
Income (loss) attributable to non-controlling interests		5,525,817	7,728,943
Earnings		341,459,594	357,487,796
Earnings per share			
Basic earnings per share			
Basic earnings per share from continuing operations		\$ 153.39	\$ 178.45
Basic earnings per share		\$ 153.39	\$ 178.45
Diluted earnings per share			
Diluted earnings per share from continuing operations		\$ 153.39	\$ 178.45
Diluted earnings per share		\$ 153.39	\$ 178.45

PLAZA S.A. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income

Corresponding to the fiscal year ended December 31, 2024, and 2023 (In thousands of pesos)

Consolidated Statements of Comprehensive Income	For the 12 months ended december 31	
	2024 (1) ThCh\$	2023 ThCh\$
Income	341,459,594	357,487,796
Components of other comprehensive income that will be reclassified to income for the period, before tax		
Cumulative translation adjustment		
losses from exchange conversion differences, before taxes	23,086,331	67,932,297
Other comprehensive income, before taxes, from foreign exchange conversion	23,086,331	67,932,297
Cash flow hedges		
Income (loss) from cash flow hedges, before tax	-	422,105
Other comprehensive income, before tax, on cash flow hedges	-	422,105
Other components of other comprehensive income, which will be reclassified to income for the year, before taxes	23,086,331	68,354,402
Income taxes related to components of other comprehensive income		
Income tax related to cash flow hedges in other comprehensive income	-	(113,968)
Income taxes related to components of other comprehensive income	-	(113,968)
Other comprehensive Income	23,086,331	68,240,434
Total Comprehensive Income	364,545,925	425,728,230
Comprehensive income attributable to		
Comprehensive income attributable to equity holders of the parent	358,958,312	412,001,642
Comprehensive income attributable to non-controlling interests	5,587,613	13,726,588
Total Comprehensive Income	364,545,925	425,728,230

(1) See note 31.

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements



PLAZA S.A. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

Corresponding to the fiscal year ended December 31, 2024, and 2023 (In thousands of pesos)

Direct Cash Flow Statement	For the 12 months ended december 31	
	2024 (1) ThCh\$	2023 ThCh\$
Cash flows provided (used in) operating activities		
Classes of collections from operating activities:		
Collections from the sale of goods and provision of services	606,685,345	536,559,336
Payment types:		
Payments to suppliers for the supply of goods and services	(156,036,796)	(135,080,661)
Payments to and on behalf of employees	(39,284,225)	(36,763,896)
Other payments for operating activities	(61,914,627)	(45,445,997)
Income taxes (paid)	(51,053,961)	(24,214,688)
Other cash (outflows) inflows	2,425,945	(3,661)
Net Cash Flows by operating activities	300,821,681	295,050,433
Cash flows provided (used in) investing activities		
Cashflow used to obtain control of subsidiaries or other businesses	(400,379,869)	-
Amounts from other long-term assets	5,401,157	-
Payments for purchases of intangible assets	(2,322,194)	(1,619,886)
Payments for purchases of property, plant and equipment	(506,449)	(813,526)
Payments for purchases of other long-term assets - Investment Properties	(73,492,503)	(116,704,476)
Interest received	20,996,363	23,396,487
Net cash (used in) investing activities	(450,303,495)	(95,741,401)
Net cash flows provided by (used in) financing activities		
Amounts from the issue of shares	308,426,450	-
Purchase of non-controlling interests	-	(164,585,256)
Amounts proceeds from obligations with the public	107,567,874	-
Proceeds from loans	663,000	-
Total proceeds from loans	108,230,874	-

Direct Cash Flow Statement	For the 12 months ended december 31	
	2024 (1) ThCh\$	2023 ThCh\$
Loan payments	(105,608,369)	(122,771,170)
Payments of public bonds obligations	(1,274,086)	(1,223,645)
Net Loans to related entities (granted) received	(241,068)	35,158,301
Dividends paid	(125,750,816)	(11,351)
Interest paid	(54,431,826)	(55,568,032)
Other Cash inflows (outflows)	(2,352,522)	(1,963,041)
Net cash flows provided (used in) financing activities	126,998,637	(310,964,194)
Net Increase (Decrease) in Cash and Cash Equivalents	(22,483,177)	(111,655,162)
Effects of variation in the exchange rate on cash and cash equivalents	(358,708)	11,908,316
Cash and Cash Equivalents, Statement of Cash Flow, Initial Balance	202,015,648	301,762,494
Cash and Cash Equivalents, Statement of Cash Flow, Final Balance	179,173,763	202,015,648

(1) See note 31.

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements



PLAZA S.A. AND SUBSIDIARIES
Consolidated Statements of Changes in Shareholders' Equity

Corresponding to the fiscal year ended December 31, 2024, and 2023 (In thousands of pesos)

	Capital in shares	Issuance premium			Total other comprehensive income	Other Reserves	Total Other Reserves	Retained earnings	Net equity attributable to owners of the parent	Non-controlling interests	Changes in Equity, Total
As of december 31, 2024											
Equity previously reported	175,122,686	123,573,274	30,118,168	40,614	30,158,782	(74,839,634)	(44,680,852)	2,347,038,057	2,601,053,165	31,634,353	2,632,687,518
Changes in Equity											
Comprehensive Income											
Income	-	-	-	-	-	-	-	335,933,777	335,933,777	5,525,817	341,459,594
Other comprehensive income	-	-	23,024,535	-	23,024,535	-	23,024,535	-	23,024,535	61,796	23,086,331
Comprehensive Income	-	-	23,024,535	-	23,024,535	-	23,024,535	335,933,777	358,958,312	5,587,613	364,545,925
Equity issuance	289,377,000	15,686,720	-	-	-	-	-	-	305,063,720	(2,352,522)	302,711,198
Dividends	-	-	-	-	-	-	-	(91,237,044)	(91,237,044)	(44,217)	(91,281,261)
Increase (decrease) from transfers and other exchanges	-	-	-	(40,614)	(40,614)	(15,807,406)	(15,848,020)	(127,058)	(15,975,078)	(1,638,480)	(17,613,558)
Total increase (decrease) in equity	289,377,000	15,686,720	23,024,535	(40,614)	22,983,921	(15,807,406)	7,176,515	244,569,675	556,809,910	1,552,394	558,362,304
Final Balance Current Fiscal Period	464,499,686	139,259,994	53,142,703	-	53,142,703	(90,647,040)	(37,504,337)	2,591,607,732	3,157,863,075	33,186,747	3,191,049,822
As of december 31, 2023											
Equity previously reported	175,122,686	123,573,274	(27,453,922)	(251,496)	(27,705,418)	(60,110,321)	(87,815,739)	1,597,584,396	1,808,464,617	147,147,172	1,955,611,789
Increase (decrease) due to changes in accounting policies	-	-	(4,378,589)	-	(4,378,589)	-	(4,378,589)	459,307,285	454,928,696	21,274,511	476,203,207
Equity at the beginning of the period	175,122,686	123,573,274	(31,832,511)	(251,496)	(32,084,007)	(60,110,321)	(92,194,328)	2,056,891,681	2,263,393,313	168,421,683	2,431,814,996
Changes in Equity											
Income	-	-	-	-	-	-	-	349,758,853	349,758,853	7,728,943	357,487,796
Other comprehensive income	-	-	61,950,679	292,110	62,242,789	-	62,242,789	-	62,242,789	5,997,645	68,240,434
Comprehensive Income	-	-	61,950,679	292,110	62,242,789	-	62,242,789	349,758,853	412,001,642	13,726,588	425,728,230
Equity issuance	-	-	-	-	-	-	-	-	-	(1,963,041)	(1,963,041)
Dividends	-	-	-	-	-	-	-	(59,262,128)	(59,262,128)	(13,713)	(59,275,841)
Increase (decrease) from transfers and other exchanges	-	-	-	-	-	(14,729,313)	(14,729,313)	(350,349)	(15,079,662)	(148,537,164)	(163,616,826)
Total increase (decrease) in equity	-	-	61,950,679	292,110	62,242,789	(14,729,313)	47,513,476	290,146,376	337,659,852	(136,787,330)	200,872,522
Final Balance Previous Fiscal Period	175,122,686	123,573,274	30,118,168	40,614	30,158,782	(74,839,634)	(44,680,852)	2,347,038,057	2,601,053,165	31,634,353	2,632,687,518

The attached notes 1 to 32 are an integral part of these Consolidated Financial Statements



PLAZA S.A. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements
as of December 31, 2024

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1. ACTIVITY AND FINANCIAL STATEMENTS OF THE PLAZA AND SUBSIDIARIES

The Consolidated Financial Statements of Plaza S.A. and Subsidiaries for the year ended December 31, 2024, were authorized for issuance by the Board of Directors on February 25, 2025.

Plaza S.A. ("Plaza" or "the Company" or "the Group") was incorporated in Chile as a stock Corporation on April 16, 2008 and was registered in the Securities Registry of the Commission for the Financial Market on April 30, 2009 under No. 1,028 and is consequently subject to its regulations.

Plaza S.A. is the holding company that Consolidated all the companies that own the shopping centers that operate under the mallplaza brand in Chile, Colombia and the businesses that operate under the Autoplaza and Motorplaza brands, in Chile and Peru, respectively. Currently Plaza S.A. operates 37 shopping centers totaling a leasable area of 2,341,000 m², (more than 5,090 premises), distributed in its subsidiaries in Chile with 1,449,000 m², Colombia with 272,000 m², and Peru 620,000 m².

Plaza S.A. develops, builds, administers, manages, exploits, leases and sublets premises and spaces in shopping centers of the "mall" type and "power centers" in Peru as a result of the acquisition of Falabella Perú S.A.A. (see note 31).

The business model of Plaza S.A. is characterized by delivering a comprehensive offering of goods and services in world-class malls designed as modern, welcoming and attractive public spaces, making them important shopping and socialization centers for the inhabitants of their areas of influence.

The main commercial operators present in each country, leaders in their categories, participate in Mall Plaza shopping centers with sizes and formats that optimize their commercial management, generating a portfolio of highly diversified real estate income.

The company address and the main offices of the Company are located in the city of Santiago at Avenida Américo Vespucio No. 1737, 9th floor, commune of Huechuraba.

Plaza S.A. is controlled by Falabella S.A. through its subsidiary Desarrollos Inmobiliarios S.A., which directly owns 53.05% of the shares of the Company.



1. ACTIVITY AND FINANCIAL STATEMENTS OF THE PLAZA AND SUBSIDIARIES (continued)

The Consolidated Financial Statements include the following subsidiaries:

Subsidiary	Unique Tax Identification Number	Country	Functional Currency	Ownership Interest					
				As of december 31, 2024			As of december 31, 2023		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Servicios Mallplaza SpA.	76.034.238-6	Chile	Chilean peso	100	-	100	100	-	100
Plaza Vespucio SpA.	96.538.230-5	Chile	Chilean peso	-	100	100	-	100	100
Plaza La Serena SpA.	96.795.700-3	Chile	Chilean peso	-	100	100	-	100	100
Plaza Oeste SpA.	96.653.650-0	Chile	Chilean peso	100	-	100	100	-	100
Plaza Antofagasta S.A.	99.555.550-6	Chile	Chilean peso	-	100	100	-	100	100
Desarrollos e Inversiones Internacionales SpA.	76.883.720-1	Chile	Chilean peso	-	100	100	-	100	100
Desarrollos e Inversiones Internacionales en Colombia SpA. (1)	77.865.419-9	Chile	Chilean peso	-	100	100	-	-	-
Desarrollos Perú SpA. (2)	77.934.285-9	Chile	Chilean peso	-	100	100	-	-	-
Nuevos Desarrollos SpA. (ver 20 c)	76.882.330-8	Chile	Chilean peso	-	100	100	-	100	100
Plaza Valparaíso S.A.	76.677.940-9	Chile	Chilean peso	-	100	100	-	100	100
Plaza Cordillera SpA.	76.882.090-2	Chile	Chilean peso	-	100	100	-	100	100
Plaza del Trébol SpA.	96.653.660-8	Chile	Chilean peso	99.99999	0.00001	100	99.99999	0.00001	100
Patrimonio Autónomo Mallplaza Cali.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Patrimonio Autónomo Centro Comercial Cartagena.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Patrimonio Autónomo Centro Comercial Manizales Dos.	0-E	Colombia	Colombian peso	-	80	80	-	80	80
Patrimonio Autónomo Centro Comercial Barranquilla.	0-E	Colombia	Colombian peso	-	65	65	-	65	65

Continue ⌵



1. ACTIVITY AND FINANCIAL STATEMENTS OF THE PLAZA AND SUBSIDIARIES (continued)

The Consolidated Financial Statements include the following subsidiaries: (continued)

Subsidiary	Unique Tax Identification Number	Country	Functional Currency	Ownership Interest					
				As of december 31, 2024			As of december 31, 2023		
				Direct %	Indirect %	Total %	Direct %	Indirect %	Total %
Patrimonio Autónomo Mallplaza Calima Holding.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Mall Plaza Servicios S.A.S.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Fondo de Capital Privado Mallplaza.	0-E	Colombia	Colombian peso	-	100	100	-	100	100
Salón Motorplaza Perú S.A.	0-E	Perú	Peruvian Sol	-	100	100	-	100	100
Inmobiliaria Mall Las Américas S.A.	96,824,450-7	Chile	Chilean peso	-	98.26344	98.26344	-	98.26344	98.26344
Tierra Pannie S.A. (3)	0-E	Perú	Peruvian Sol	-	99.84494	99.84494	-	-	-
Mall Plaza Inmobiliaria S.A. (3)	0-E	Perú	Peruvian Sol	-	99.84494	99.84494	-	-	-
Gemma Negocios S.A.C. (3)	0-E	Perú	Peruvian Sol	-	69.78308	69.78308	-	-	-
Open Plaza Corporativo Perú S.A.C. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Logística y Distribución S.A.C. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Inmobiliaria Kainos S.A.C. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Inversiones Corporativas Beta S.A.C. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Inversiones Corporativas Gamma S.A. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Open Plaza S.A. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Falabella PerúS.A.A. (3)	0-E	Perú	Peruvian Sol	-	99.76741	99.76741	-	-	-
Mall Plaza Perú S.A. (3)	0-E	Perú	Peruvian Sol	-	99.84494	99.84494	-	-	-

(1) On January 2, 2024, the company Desarrollos e Inversiones Internacionales SpA was divided creating the subsidiary Desarrollos e Inversiones Internacionales en Colombia SpA.

(2) On July 30, 2024, the company Desarrollos Perú SpA was incorporated.

(3) Companies acquired on December 4, 2024 (see note 31).



1. ACTIVITY AND FINANCIAL STATEMENTS OF THE PLAZA AND SUBSIDIARIES (continued)

As of December 31, 2024, and 2023, Plaza S.A. and subsidiaries presents the following number of collaborators:

	As of december 31 2024	As of december 31 2023
Chile	528	504
Colombia	80	88
Perú	131	-
Total employees	739	592
Executives	27	23
Average employees	742	601

2. PRINCIPAL ACCOUNTING POLICIES

2.1 Basis of preparation and presentation

These Consolidated Financial Statements of Plaza S.A. and subsidiaries includes the Consolidated Financial Statements, for the fiscal years ended December 31, 2024 and 2023 the Consolidated Statements of Comprehensive Income, the Consolidated Statements of Changes in Shareholders' Equity and the Consolidated Statements of Cash Flows prepared using the direct method for years ended December 31, 2024 and 2023, and their corresponding notes, which have been prepared and presented in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB),

These Consolidated Financial Statements have been prepared from the records of accounting maintained by Plaza S.A. and its subsidiaries.

The preparation of the Consolidated Financial Statements in accordance with IFRS and requirements additional information from the Financial Market Commission (CMF), require the use of certain critical accounting estimates and also requires the Administration to exercise its judgment in the process of application of accounting policies in the Company. Note 2.27 reveals the areas that involve a greater degree of judgment or complexity or the areas where hypotheses and estimates are material for the Consolidated Financial Statements.

For the convenience of the reader, these financial statements and their accompanying notes have been translated from Spanish into English.

2.2. New standards, interpretations and amendments adopted by Plaza and Subsidiaries

The accounting policies adopted in order to prepare the Consolidated Financial Statements for the fiscal years ended December 31, 2024 are consistent with those applied in preparing the Consolidated Financial Statements of Plaza and Subsidiaries for the year ended December 31, 2023.

2.3 Basis of consolidation

The Consolidated Financial Statements comprise the Financial Statements of Plaza S.A. and its subsidiaries as of December 31, 2024 and 2023.

Subsidiaries are all the Companies of which Plaza S.A. has control in accordance with IFRS 10. To comply with the definition of control in IFRS 10 "Consolidated Financial Statements", three criteria must be met: (a) an investor has power over the relevant activities of an investee, (b) the investor has an exposure, or rights, or variable returns from its involvement in the investee, and (c) the investor has the ability to use its power over the investee to affect the amount of the investor's returns.

The subsidiaries are fully Consolidated from the date of acquisition, which is the date on which the Plaza and Subsidiaries obtains control and continue to be Consolidated until the date on which said control ceases.

The Financial Statements of the subsidiaries are prepared for the same reporting period as the controlling company, and the accounting policies have been applied consistently. All inter-company balances, transactions, revenues and expenses, profits and losses resulting from intra-group transactions have been eliminated.

The non-controlling interest represents the portion of profits or losses and net assets that are not owned by the Plaza and Subsidiaries and are presented separately in the Statements of Comprehensive Income and within the equity in the Consolidated Statements of Financial Position, separate from the equity of the controlling company.

Acquisitions of controlling interests are accounted for using the acquisition method, where the excess of the acquisition cost over the fair value of the Company's interest in the identifiable net assets acquired is recognized as goodwill, except in the case of business combinations under common control, where the pooling of interest method is used (see note 31).



2. PRINCIPAL ACCOUNTING POLICIES (continued)

2.4 Presentation and functional currency

The Consolidated Financial Statements are presented in thousands of Chilean pesos ("ThCh\$"), unless otherwise indicated, which is the functional currency of the primary economic environment in which Plaza S.A. operates and it is the presentation currency of Plaza and Subsidiaries. Chilean pesos are rounded to the nearest thousand pesos.

Each entity of Plaza and Subsidiaries has determined its own functional currency in accordance with the requirements of IAS 21 "Effects of changes in Foreign Currency Exchange Rates" and the items included in the Financial Statements of each entity are measured, using that functional currency. The functional currency of each of the companies is described in Note 1.

2.5 Translation of foreign currency

Transactions in foreign currencies are initially recorded at the exchange rate of the functional currency at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated at the observed exchange rate of the functional currency at the closing date of the Statement of Financial Position. All translation differences are recognized in profit or loss for the period.

Non-monetary items that are measured at historical cost in foreign currency are translated using the exchange rates at the transaction date, and the monetary items that are measured at fair value in foreign currency are translated using the exchange rates on the date of the Consolidated financial statement.

The exchange rates of the foreign currencies and the Unidad de Fomento (UF, Chilean monetary unit indexed to the inflation index) with respect to the Chilean peso as of December 31, 2024, and 2023, are as follows:

	As of december 31 2024	As of december 31 2023
U.S. Dollar (US \$)	996.46	877.12
Euro (EUR)	1,035.28	970.05
Peruvian sol (PEN)	264.54	236.97
Colombian peso (COP)	0.23	0.23
Unidad de Fomento (UF)	38,416,69	36,789,36

In the case of subsidiaries abroad, for the purpose of translating a presentation currency, in the Financial Statements that differ from the functional currency of the parent company, the assets and liabilities are presented in Chilean pesos converted at the exchange rate observed at the closing date of the Statement of Financial Position, while the Income Statement is converted at the average exchange rate of each month, in accordance with the provisions of IAS 21.

The exchange rate differences that arise from the translation to presentation currency are recorded to a separate component of equity. At the time of disposal of foreign entity, the accumulated deferred amount recognized in equity in relation to that particular foreign operation is recognized in the Statement of Income.

Any goodwill arising from the acquisition of a foreign operation and any adjustment to fair value In the carrying values of assets and liabilities arising from acquisitions, are treated as assets and liabilities of the foreign operation and are translated at the closing date.

2.6 Classification of current and non-current balances

In the Consolidated Statement of Financial Position, the balances are classified according to their maturities; i.e., as current, those with expiration equal to or less than twelve months and as non-current, those with maturities greater than twelve months.

If there are obligations whose maturity is less than twelve months, but whose long-term refinancing is insured at the discretion of the Company, through unconditionally available credit agreements with a long-term maturity, they may be classified as non-current liabilities.

2.7 Statement of Cash Flows

The Statement of Cash Flows considers the cash movements made during the period. In these Statements of Cash Flow, the following concepts are used as described below:

Cash Flows: inflows and outflows of cash or other equivalent means, these being understood as investments with an original maturity of three months or less and of high liquidity, and which are subject to an insignificant risk of changes in their value.

Operating Activities: these are the activities that constitute the main source of ordinary revenue and expenses of the Plaza and Subsidiaries, as well as the activities that cannot be classified as investment or financing.

Investing Activities: the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

Financing Activities: activities that produce changes in the size and composition of equity and borrowings.

The Company considers cash and cash equivalents as cash balances held in cash and in current bank accounts, time deposits and other financial transactions that are set to be settled in less than 3 months, plus accrued interest at the end of each ending period.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

2.8 Financial assets

a) Recognition, measurement and derecognition of financial assets

IFRS 9 “Financial Instruments, brings together the three aspects of accounting for financial instruments: classification and measurement; impairment; and hedge accounting. Financial assets are classified at their initial recognition as financial assets at fair value through the results, loans and accounts receivable, investments held to maturity or investments available for sale. Where it is permitted and appropriate, this designation is re-evaluated at the close of each financial ending year. When financial instruments are initially recognized, they are measured at fair value and the costs or income directly attributable to the transaction are recognized in income.

Subsequently, financial assets are measured at fair value, except for loans and accounts receivable and investments classified as held-to-maturity, which are measured at the amortized cost using the effective rate method.

The adjustment of assets recorded at fair value is charged to income, except for investments available for sale whose market adjustment is recognized in a separate component of equity, net of deferred taxes applied to it.

Financial assets are derecognized when the rights to receive cash flows derived from them have expired or have been transferred, and the Plaza and Subsidiaries has substantially transferred all the risks and benefits derived from their ownership.

b) Impairment of financial assets

IFRS 9 requires the Plaza and Subsidiaries to record the expected credit losses of all its financial assets, either on a 12-month or lifetime basis. Plaza and Subsidiaries applied the simplified model.

The Plaza and subsidiaries has established a provision matrix that is based on the historical experience of the Group's credit losses, adjusted by specific prospective factors for the debtors and the economic environment in accordance with IFRS 9.

The Plaza and Subsidiaries evaluates whether there is objective evidence of impairment for financial assets that are individually significant or collectively significant for financial assets that are not individually significant. If, in a subsequent ending year, the amount of the impairment loss decreases and the decrease can be objectively related to an event that occurs after recognition of the impairment, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost on the reversal date.

2.9 Financial liabilities

Recognition, measurement and derecognition of financial liabilities

All public bond and financial institution obligations are initially recognized at fair value, net of the costs incurred in the transaction. After the initial recognition, the obligations and loans that accrue interest are subsequently measured at amortized cost, recognizing in income any greater or lesser value in the placement on the amount of the respective debt through the effective interest rate method, unless designated as a fair value hedge.

Public bond obligations are presented at their nominal value plus interest, calculated in accordance with the effective interest rate method and the accrued readjustments.

Financial liabilities are derecognized when the obligations specified in the contracts are canceled, expired or are forgiven.

2.10 Derivative contracts

Derivative instruments are recorded at the fair value on the date that the contract was executed and are subsequently revalued at the fair value at the closing date of the Financial Statements. The changes that are generated in the fair value are recorded to profit or loss, unless they qualify as cash flow hedges.

If the derivative instruments qualify as hedging derivatives, they are initially recognized at the contract value and subsequently revalued at their fair value at the closing date of the Financial Statements. Profits or losses resulting from the measurement of fair value are recognized for cash flow hedges within other comprehensive income for the effective portion, such as profits or losses for cash flow hedges of financial instruments. Once the derivative contract has been settled, the balances accumulated in other comprehensive income are reclassified to the statement of income.

The instruments currently utilized correspond to cross currency swaps. The Company uses valuation models that are applied to determine the market value of the derivatives. The valuation methodology used includes pricing models using present value calculations. These models require financial market data for their calculation and are obtained through public and private access information platforms. The information required for the calculation mainly includes spot and forward exchange rates and interest rate curves.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Consolidated Statement of Financial Position if, and only if, there is a legal right to receive or cancel the net amount at the closing date of the Statement of Financial Position, in addition, if there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

2.11 Assets held for sale and discontinued operations

Non-current assets whose carrying value will be recovered through a sale transaction and not through their continuous use are classified as held for sale and discontinued operations. This condition is considered fulfilled only when the sale is highly probable, and the asset is available for immediate sale in its current state. As of December 31, 2024, the company has classified assets held for sale corresponding to surplus land for Thch\$50,111,656 (ThCh\$52,134,218 as of December 31, 2023).

Plaza and Subsidiaries has made active arrangements for the sale of said assets.

These assets are valued at the lower of their carrying amount and fair value less costs to sell.

2.12 Property, plant and equipment

Property, plant and equipment are recorded at cost and are presented net of accumulated depreciation and accumulated impairment, except for land, which is not subject to depreciation.

The cost includes the purchase price and all costs directly related to placing the asset at the location and in the conditions necessary for it to operate as intended by Management, in addition to the initial estimate of the costs of dismantling, removal or partial or total removal of the asset, as well as the rehabilitation of the place where it is located, where such constitutes an obligation for the Company. For construction works, the cost includes directly related personnel expenses and others of an operational nature attributable to the construction, as well as financial expenses related to external financing accrued during the construction year. The interest rate used to capitalize financial expenses is that corresponding to the specific financing or, as the case may be, the average financing rate of the Company.

The costs of expansion, modernization or improvement that represent an increase in productivity, capacity or efficiency, and therefore an extension of the useful life of the assets, are capitalized as additional cost of the corresponding assets. Ending year maintenance, conservation and repair expenditures are recognized as an expense during the year in which they are incurred. An element of property, plant and equipment is derecognized at the time of its disposal or when future economic benefits of its use or disposal are not expected. Any gain or loss arising from the disposal of the asset (calculated as the difference between the net disposal value and the carrying value of the asset) is included in the Statement of Income in the fiscal year the asset is derecognized.

In addition, this category includes right of use assets derived from the application of IFRS 16, which are depreciated over the terms of the relevant lease agreements.

Depreciation begins when the goods are available for use, that is, when they are in the location and under the conditions necessary to be able to operate in the manner intended by Management. Depreciation is calculated on a straight-line basis over the economic useful life of the assets, up to the amount of their residual value. The economic useful lives estimated by category are the following:

Category	Range (years)
Buildings	80
Facilities	5 to 25
Plant, equipment and accessories	3 to 8
Motor vehicles	7

The residual values of the asset, useful lives and depreciation methods are reviewed at each closing date and adjusted if appropriate as a change in the estimates recorded.

2.13 Investment properties

Investment property corresponds to real estate assets (land and buildings) held by Plaza to obtain economic benefits from their lease or to obtain capital gains from holding them.

Investment property is initially recorded at cost, same as property, plant and equipment, as described in section 2.12. After the initial measurement, the Company values its operating investment property at fair value, in conformity with the methodology described in Note 12, and it is not subject to depreciation.

Investment property under construction is valued at cost until the time of start-up. Once the investment property is in operation, it is measured at fair value.

Changes in the fair value of investment property (profits or losses) are recorded in the statement of income under "Other Income by Function".

Additionally, this item includes "Right-of-use Assets" arising from the application of IFRS 16.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

2.14 Intangible assets and goodwill

Intangible assets acquired separately are measured at cost on initial recognition. The cost of intangible assets acquired in a business combination is their fair value at the acquisition date.

After initial recognition, intangible assets are recorded at cost, less any accumulated amortization and any accumulated impairment loss. Intangible assets generated internally are capitalized as long as they meet the conditions of an identifiable asset, control over the resource in question, existence of future economic benefits and are carried out during the development phase in accordance with the provisions of IAS 38 "Intangible Assets". If the aforementioned conditions are not met, the expense is reflected in the statement of comprehensive income in the period the expense is incurred.

The useful lives of intangible assets are evaluated as finite or indefinite.

Intangible assets with finite useful lives are amortized on a straight-line basis over the economic useful life and their value is evaluated each time there is an indication that the intangible asset may be impaired. The exercise of amortization and the method of amortization of an intangible asset with a finite useful life is reviewed, at least, at the close of each financial period. Expected changes in useful life or future economic benefits included in the asset are treated as changes in accounting estimates. The amortization expense of intangible assets with finite lives is recognized in the Statement of Income as administrative expenses.

Intangible assets with indefinite useful lives are not amortized, but an annual impairment test is carried out individually or by cash-generating unit. The useful life of an intangible asset with an indefinite life is reviewed annually to determine if the indefinite life evaluation continues to be sustainable. If not, the change in the evaluation of useful life from indefinite to definite is made on a prospective basis.

Profits or losses when derecognizing an intangible asset are measured as the difference between the net disposal proceeds and the carrying value of the asset and are recognized in the Statement of Income in the fiscal period in which the item is derecognized.

The intangibles identified by Plaza S.A. and its subsidiaries correspond to goodwill, commercial brands, IT projects and other, and licenses of acquired software.

a) Goodwill

At the date of the transition to IFRS, the Company took the option not to restate the accounting for business combinations prior to that date, in line with the provisions of IFRS 1.

After adoption, goodwill represents the excess of the cost of an investment in a subsidiary or an associate over the Company's share of the fair value of the identifiable net assets on the acquisition date.

After initial recognition, goodwill is measured at cost less any accumulated impairment loss if appropriate.

Goodwill related to acquisitions of subsidiaries is subject to annual impairment tests. For purposes of impairment testing, goodwill is allocated to the cash-generating units (or groups of cash-generating units, or "CGUs") that are expected to benefit from the synergies of a business combination.

b) Trademarks

Currently, given that trademarks do not have an expiration date and can be, and are intended to be used indefinitely, the Company has determined to assign trademarks acquired in business combinations an indefinite useful life. If appropriate, the change in the evaluation of useful life from indefinite to definite is made on a prospective basis.

Brands are presented at their historical cost, less any impairment loss. These assets are subject to impairment tests annually or when there are factors that indicate a possible loss of value.

c) IT projects and others

The implementation of computer and other projects are capitalized at the value of the costs incurred in their execution which are amortized over the period estimated that they will produce future economic benefits (5 years).

d) Licenses IT programs

Computer program licenses acquired are capitalized at the value of the costs incurred in acquiring them and preparing them to use the specific programs. These costs are amortized over their estimated useful lives (3 to 10 years). Software maintenance costs are recognized as an expense in the period in which they are incurred.

The following is a summary of the policies applied to the Group's intangible assets:

Category	Goodwill	Trademarks	IT Projects and others	Licenses IT Programs
Useful Life	Indefinite	Indefinite	5 years	3 to 10 years
Amortization Method	-	-	Linear	Linear
Internally Generated or Acquired	Acquired	Acquired	Generated - Acquired	Acquired

Residual values of assets, useful lives and amortization methods are reviewed as of each closing date and adjusted prospectively, if appropriate, as a change in estimates.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

2.15 Impairment of assets

Throughout the year, and principally at the end of each reporting ending year, it is evaluated if there is any indication that an asset could have suffered an impairment loss. If there is any indication, an estimate of the recoverable amount of said asset is made to determine, if applicable, the amount of the impairment. In the case of identifiable assets that do not generate cash flows independently, the recoverability of the cash-generating unit to which the asset belongs is estimated, understanding as such, the smallest identifiable assets group that generates independent cash inflows. In the case of cash-generating units to which purchased goodwill or intangible assets with an indefinite useful life have been assigned, the analysis of their recoverability is carried out systematically at the end of each period.

The recoverable amount is the greater of the fair value less the costs necessary for its sale and the value in use, understood as the present value of the estimated future cash flows. For the calculation of the recovery value of the investment property and the intangible asset, the value in use is the criterion used by Plaza and Subsidiaries in practically all cases.

In the case of the investment, the impairment is determined for the goodwill by evaluating the recoverable amount of the cash-generating unit (or group of cash-generating units) to which the investment relates. Where the recoverable amount of the cash-generating unit (or group of cash-generating units) is less than the carrying value of the cash-generating unit (or group of cash-generating units) to which goodwill has been assigned, an impairment loss is recognized.

An impairment loss is first allocated to goodwill to reduce its carrying value and then to the other assets of the cash-generating unit.

Impairment losses related to goodwill cannot be reversed in future periods. Plaza and Subsidiaries performed its impairment test as of December 31, 2023.

2.16 Investments in associates

The Group's investment in its associate companies is accounted for using the equity method. An associate is an entity over which Plaza S.A. has a significant influence.

The equity method consists of recording the participation in the Statement of Financial Position for the proportion of its equity that the participation of Plaza S.A. represents in its capital, once the effect of the transactions carried out with Plaza and Subsidiaries are adjusted, as the case may be, plus goodwill generated in the acquisition of the Company.

After applying the equity method, Plaza and Subsidiaries determine whether it is necessary to recognize a loss of additional impairment in the investment in the Group's associate. Plaza and Subsidiaries determine in each accounting year whether there is any objective evidence that the investment in the associate has deteriorated. If this is the case, Plaza and Subsidiaries calculates the impairment amounts as the difference between the recoverable amount of the associate and the carrying value and recognizes the amount in the statement of comprehensive income.

2.17 Business combinations and goodwill

At the date of transition to IFRS, the Company took the option not to re-issue the business combinations prior to that date, in line with the provisions of IFRS 1. After adoption, goodwill represents the excess of the sum of the value of the consideration transferred for the acquisition of an investment in a subsidiary or an associate, on the fair value of the net identifiable assets on the date of acquisition.

Business combinations are accounted for using the acquisitions method of accounting. The cost of an acquisition is measured as the fair value of the assets, equity instruments issued and liabilities incurred or assumed on the date of exchange. The assets and liabilities acquired and contingent liabilities assumed in a business combination are initially measured at fair value on the acquisition date, regardless of the scope of any non-controlling interest.

Goodwill is initially measured at cost, this being the excess of the cost of the business combination over the Group's share in the net fair value of the Identifiable assets, liabilities and contingent liabilities of the acquisition. If the acquisition cost is less than the fair value of the net assets of the acquired subsidiaries, the difference is recognized directly in the Statement of Income.

After initial recognition, goodwill is measured at cost less any accumulated impairment loss.

Where goodwill is part of a cash-generating unit (group of cash-generating units) and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying value of the transaction to determine the profit or losses due to the disposition of the operation. The amount transferred in this circumstance is measured based on the relative values of the transferred transaction and the retained portion of the cash-generating unit.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

2.18 Deferred income

The income received at the beginning of a lease contract is deferred within the term of the respective contract, in accordance with the provisions of IFRS 16 "Leases".

2.19 Leases

As of January 1, 2019, IFRS 16 introduces a single lease accounting model and requires a lessee to recognize the assets and liabilities of all leases with a duration greater than 12 months. A lessee is required to recognize a "right of use asset" that represents its right to use the underlying leased asset and a "lease liability" that represents its obligation to make lease payments.

A lease is a contract or part of a contract that conveys the right to use an asset for a period in exchange for a consideration, in which all the risks inherent in the ownership of the underlying asset may or may not be transferred substantially.

The right of use assets are presented in the item Property, Plant and Equipment or Investment Property, as appropriate, and the liabilities are presented as "Lease Liability" in the statement of financial position.

Income of a contingent nature is recognized in the period in which its payment is probable.

2.20 Recognition of revenue and expenses

Ordinary income is recognized for an amount that reflects the consideration received or to receive that the entity has the right to transfer services to a customer. The entity has analyzed and taken into consideration all relevant facts and circumstances when applying each step of the model established by IFRS 15 to contracts with its customers (identification of the contract, identifying performance obligations, determining the price of the transaction, assigning the price, recognize the income).

Revenue and expenses are charged based on the accrual criterion, except for the minimum revenue arising from the lease of investment property, which is recognized linearly over the term of the lease contrac, in accordance with IFRS 16 "Leases".

Operating revenues correspond mainly to the leasing and administration of the malls and they are recognized whenever the benefits cause an increase in the net equity that is not related to the contributions of the owners of that equity and these benefits can be valued with reliability. Revenues are valued at the fair value of the consideration received, or receivable, deriving from them. Only revenues derived from the rendering of services are recognized when they can be reliably estimated based on the degree of completion of the provision of the service at the date of the Statement of Financial Position.

The expenses associated with the operation of the "malls" are billed and recovered from the lessees, mainly as a concept of other obligations arising from the contract (or "common expenses"), a lower percentage of which is assumed as a cost by the Company. Since this concept does not generate margin for the Company, only the unrecovered part of the expenses is recorded as operating cost. The recovered part will not be recorded as revenue, operating costs or administrative expenses.

2.21 Financial income

Financial income is recognized to the extent that the interest is accrued (using the effective interest rate method). Interest income is included in financial income in the Statement of Income.

2.22 Provision for bad debts

Plaza S.A and Subsidiaries use the guidelines of IFRS9 for the provision of their bad debts, which establishes that expected credit losses should also be considered.

The accounts receivable, corresponding to trade and documents receivable, are presented net of provisions for bad debts, which were determined based on the balances of trade receivables and documents receivable at the close of each period, whose collection is estimated unlikely.

Management estimates that these provisions are sufficient and that the net balances are recoverable.

The Company's policy is to establish a provision for those balances of doubtful recoverability, determined on the basis of a model that considers the age of the accounts receivable and which also considers financial history, protests, historical payment behavior, guarantees received and estimate of expected credit losses with prospective information that considers, among others, information on the future economic conditions expected for each market in which the Company participates.

Once all the extrajudicial instances have been exhausted, or the termination of the trial has been declared, the account receivable is written off against the provision for uncollectible debtors constituted.

2.23 Provisions

The obligations existing at the date of the Financial Statements, arising as a result of past events which may result in probable losses for Plaza and Subsidiaries, and whose amount or timing of cancellation are uncertain, are recorded in the Statement of Financial Position as provisions for the present value of the most probable amount that is estimated that will have to be disbursed to cancel the obligation.

Provisions are quantified on the consequences of the event, taking into consideration the best information available at the date of the issuance of the Financial Statements, and are re-estimated at each subsequent accounting close.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

2.24 Income tax

Tax assets and liabilities are measured at the amount that is expected to be recovered or paid to the tax authorities of each country. The tax rates and tax laws used to compute the amount are those promulgated as of the date of the Statement of Financial Position.

Deferred tax is presented using the liability method over temporary differences at the date of the Statement of Financial Position between the tax base of assets and liabilities and their carrying values for financial reporting purposes. Deferred tax assets are recognized for all deductible temporary differences, including tax losses, to the extent that it is probable that there will be taxable profits against which deductible temporary differences and carry forward of unused tax credits and unused tax losses may be recovered. Deferred tax related to items recognized directly in equity is recognized in equity and not in the statement of income.

The carrying value of deferred tax assets is reviewed at the date of the Statement of Financial Position and reduced to the extent that it is no longer probable that there will be sufficient taxable profits available to allow all or part of the deferred tax asset to be used.

2.25 Dividends

Article No. 79 of the Chilean Corporations Law establishes that, unless the bylaws determine otherwise, corporations must distribute annually to their shareholders as a dividend in cash, pro rata of their shares or in the proportion they establish in the bylaws if there are preferred shares, at least 30% of the net profits of each year, except when appropriate to absorb accumulated losses from previous years. At the end of each year, the Company records a liability for 30% of the net distributable profits, which is recorded against the Retained Earnings (Losses) account in the Statement of Changes in Shareholders' Equity.

Provisional and final dividends are recorded as a reduction to equity at the time of approval by the competent body, which, for dividends, is normally the Board of Directors of the Company, while, for final dividends, is the Ordinary Shareholders' Meeting.

2.26 Financial information by operating segments

Segment information is reported in accordance with the provisions of IFRS 8 "Operating Segments", in a manner consistent with the internal reports that are regularly reviewed by the Group's Management and have been determined according to the main business activities that Plaza and Subsidiaries develops and which are regularly reviewed by senior management, in order to measure performance, evaluate risks and allocate resources, and for which available information exists. In the process of determining reportable segments, certain segments have been grouped because they have similar economic characteristics. In note 25 segments information is presented.

2.27 Use of Key Assumptions, Judgments and Estimates

Key assumptions regarding the future and other key sources of uncertainty in estimates at the date of the Statement of Financial Position that have a material risk of causing a material adjustment in the carrying values of assets and liabilities are set out below:

• Fair Value of Investment Properties

Determining the fair value of investment property involves judgments and assumptions that could be affected if circumstances change. Note 11 sets out the methodology for determining fair value and the main parameters and indicators considered.

• Useful life and residual values of Intangible Assets, Property, Plant and Equipment

Determining the useful lives and residual values of defined useful life components of intangible assets, property, plant and equipment involves judgments and assumptions that could be affected if circumstances change. Management reviews these assumptions periodically and adjusts them on a prospective basis if any changes are identified.

• Impairment of Goodwill and Intangible Assets with an indefinite useful life

The Company determines whether goodwill and intangible assets with an indefinite useful life are impaired on an annual basis. This test requires an estimate of the value in use of the cash-generating units to which goodwill and intangible assets of indefinite useful life are associated. Estimating value in use requires management to estimate the expected future cash flows of the cash-generating unit (or group of CGU´s) and to choose an appropriate discount rate to calculate the present value of those cash flows.

• Deferred Tax Assets

Deferred tax assets are recognised for all temporary deductible differences between the financial and tax base of assets and liabilities and for unused tax losses to the extent that taxable profits are likely to exist against which the losses can be used and if there are sufficient temporary taxable differences to absorb them. Management's use of meaningful judgment is required to determine the value of deferred tax assets that can be recognized, based on the likely opportunity and level of projected taxable profits.

• Employee Benefits

The cost of benefits to employees wich qualify as defined benefit plans under IAS 19 "Employee benefits" is determined using actuarial valuations. Actuarial valuation involves assumptions regarding discount rates, future salary increases, employee turnover rates, and mortality rates, among others. Due to the long-term nature of these plans, such estimates are subject to a significant amount of uncertainty.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

• Fair Value of Assets and Liabilities

In certain cases, IFRS requires that assets and liabilities be recorded at fair value. Fair value is defined as the price that would be received for selling an asset or the price paid for transferring a liability in an orderly transaction between market participants at the date of measurement (starting price). In measuring fair value, the Company considers the characteristics of the asset or liability in the same way that market participants would take them into account when pricing such asset or liability at the measurement date. The basis for measuring assets and liabilities at fair value is the prevailing prices in active markets. In their absence, the Company estimates such values based on the best information available, including the use of models or other valuation techniques.

The assets and liabilities that are measured at fair value in the Statement of Financial Position are derivative instruments. The fair value of investment property (Note 11) and the market value of financial liabilities (Note 29) are disclosed in the notes to the financial statements. The way fair value is determined is through the application of the following hierarchies:

- Level 1:** Quoted price (unadjusted) in an active market for identical assets and liabilities.
- Level 2:** Inputs other than quoted prices that are included in Level 1 and are observable for assets and liabilities, either directly (i.e., as a price) or indirectly (i.e., derived from a price).
- Level 3:** Inputs for assets or liabilities that are not based on observable market information (unobservable inputs).

• Estimation of Uncollectible

The Company records provisions for bad debts in accordance with the requirements of IFRS 9 as indicated in note 2.22.

• Calculation of straight-line basis of minimum income in lease contracts

The Company records revenue I straight-line basis in accordance with the requirements of IFRS 16 as indicated in note 2.20.

2.28 New accounting pronouncements (IFRS and Interpretations of the IFRS Interpretation Committee)

As of the date of issuance of these Consolidated Financial Statements, new standards, amendments, improvements and interpretations have been published to the existing standards, which have not entered into force which are detailed below:

New rules, improvements and amendments		Mandatory application date
NIIF 9 y NIIF 7	Amendments to the Classification and Measurement of Financial Instruments	Jan 1, 2026
NIIF 1, NIIF 7, NIIF 9, NIIF10 y NIC 7	Annual Improvements to IFRS Accounting Standards - Volume 11 (amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7)	Jan 1, 2026
NIIF 18	Presentation and financial information to be disclosed in the financial statements	Jan 1, 2027

IFRS 9 and IFRS 7 Amendments to the Classification and Measurement of Financial Instruments

In May 2024, the IASB issued Amendments to the Classification and Measurement of Financial Instruments which amend IFRS 9 and IFRS 7 and address the following topics:

- Derecognition of a financial liability settled through electronic transfer.** It has been clarified the dates when a financial liability is derecognized when is settled through electronic transfer. The alternative permit to deem a financial liability (or part of it) that will be settled in cash using an electronic payment system to be discharged before the settlement date if, and only if, the entity has initiated a payment instruction that: (i) has no practical ability to stop or cancel; (ii) has no practical ability to access the cash used for the payment; and (iii) the settlement risk associated with the electronic payment is insignificant.
- Classification of financial assets – contractual terms that are consistent with a basic lending arrangement.** It has been clarified the requirements to assess if the contractual cash flows in a financial asset are consistent with a basic lending arrangement. The amendments clarify that contractual cash flows are inconsistent with a basic lending arrangement if they are indexed to a variable that is not a basic lending risk or cost or if they represent a share of the debtor’s revenue or profit.
- Classification of financial assets with non-recourse features.** It is clarified the term “non-recourse”. A financial asset has non-recourse features if an entity’s ultimate right to receive cash flows is contractually limited to the cash flows generated by specific assets.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

- **Classification of financial assets contractually linked.** The characteristics of these instruments that distinguish them from other transactions are clarified. It is an instrument composed of two or more financial instruments that are contractually linked in such a way that the value, risk, and cash flows of one affects the other.

Likewise, these modifications introduce additional disclosure requirements within IFRS 7:

- **Investments in equity instruments designated a fair value through other comprehensive income.** It shall be required to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss that relates to investments derecognized in the period and the fair value gain or loss that relates to investments held at the end of the period, as well as, to disclose any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognized during that reporting period.
- **Contractual terms that could change the timing or amount of contractual cash flows.** The disclosures include a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows as well as the gross carrying amount of financial assets and the amortized cost of financial liabilities subject to those contractual terms.

The amendments are effective for annual periods beginning on or after January 1, 2026. Earlier application is permitted.

The Company is currently evaluating the impact that the aforementioned standard could have.

IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7, Annual Improvements to IFRS Accounting Standards — Volume 11

The annual improvements include amendments to five Standards:

- **IFRS 1 First-time Adoption of IFRS**
Hedge accounting by a first-time adopter. The amendment addresses a potential confusion arising from an inconsistency in wording between paragraph B6 of IFRS 1 and requirements for hedge accounting in IFRS 9 Financial Instruments.
- **IFRS 7 Financial Instruments: Disclosures**
Gain or loss on derecognition. The amendment addresses a potential confusion in paragraph B38 of IFRS 7 arising from an obsolete reference to a paragraph that was deleted from the standard when IFRS 13 Fair Value Measurement was issued.
Disclosure of deferred difference between fair value and transaction price. The amendment addresses an inconsistency between paragraph 28 of IFRS 7 and its accompanying implementation guidance that arose when a consequential amendment resulting from the issuance of IFRS 13 was made to paragraph 28, but not to the corresponding paragraph in the implementation guidance.

Introduction and credit risk disclosures. The amendment addresses a potential confusion by clarifying in paragraph IG1 that the guidance does not necessarily illustrate all the requirements in the referenced paragraphs of IFRS 7 and by simplifying some explanations.

- **IFRS 9 Financial Instruments**
Lessee derecognition of lease liabilities. The amendment addresses a potential lack of clarity in the application of the requirements in IFRS 9 to account for an extinguishment of a lessee's lease liability that arises because paragraph 2.1(b)(ii) of IFRS 9 includes a cross-reference to paragraph 3.3.1, but not also to paragraph 3.3.3 of IFRS 9.
Transaction price. The amendment addresses a potential confusion arising from a reference in Appendix A to IFRS 9 to the definition of 'transaction price' in IFRS 15 Revenue from Contracts with Customers while term 'transaction price' is used in particular paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15.
- **IFRS 10 Consolidated Financial Statements**
Determination of a 'de facto agent'. The amendment addresses a potential confusion arising from an inconsistency between paragraphs B73 and B74 of IFRS 10 related to an investor determining whether another party is acting on its behalf by aligning the language in both paragraphs.
- **IAS 7 Statement of Cash Flow**
Cost method. The amendment addresses a potential confusion in applying paragraph 37 of IAS 7 that arises from the use of the term 'cost method' that is no longer defined in IFRS Accounting Standards.

All amendments are effective for annual reporting periods beginning on or after January 1, 2026 with earlier application permitted.

The Company is currently evaluating the impact that the aforementioned standard could have.

IFRS 18, Presentation and Disclosure in Financial Statements

On April 9, 2024, the IASB has published its new standard IFRS 18 'Presentation and Disclosures in Financial Statements' that will replace IAS 1 'Presentation of Financial Statements'.

IFRS 18 applies to all financial statements that are prepared and presented in accordance with IFRS Accounting Standards.



2. PRINCIPAL ACCOUNTING POLICIES (continued)

The main changes in the new standard compared with the previous requirements in IAS 1 comprise:

- The introduction of categories and defined subtotals in the statement of profit or loss that aim at additional relevant information and provide a structure for the statement of profit or loss that is more comparable between entities.
- The introduction of requirements to improve aggregation and disaggregation that aim at additional relevant information and ensure that material information is not obscured.
- The introduction of disclosures on Management-defined Performance Measures (MPMs) in the notes to the financial statements that aim at transparency and discipline in the use of such measures and disclosures in a single location.

IFRS 18 is effective for annual reporting periods beginning on or after January 1, 2027. The standard is applied retrospectively, with specific transition provisions, and earlier application is permitted.

The Company is currently evaluating the impact that the aforementioned standard could have.

IFRS 19, Subsidiaries without Public Accountability: Disclosures

In May 2024, the IASB issued IFRS 19 which permits an eligible subsidiary to provide reduced disclosures when applying IFRS in its financial statements.

A subsidiary is eligible for the reduced disclosures if it does not have public accountability and its ultimate or any intermediate parent produces consolidated financial statements available for public use that comply with IFRS.

IFRS 19 is optional for subsidiaries that are eligible, and such subsidiaries can apply IFRS 19 in their consolidated, separate or individual financial statements.

The new standard is effective for reporting periods beginning on or after January 1, 2027 with earlier application permitted.

The Company is currently evaluating the impact that the aforementioned standard could have.

New rules, interpretations and amendments adopted by Plaza S.A. and subsidiaries

Improvements and amendments		Mandatory application date
IAS 1	Classification of Liabilities as Current or Non-Current	Jan 1, 2024
IFRS 16	Lease Liability in a Sale and Leaseback	Jan 1, 2024
IAS 1	Non-current Liabilities with Covenants	Jan 1, 2024
IAS 7 - IFRS 7	Supplier Finance Arrangements	Jan 1, 2024

IAS 1 "Presentation of Financial Statements" - Classification of liabilities as current or noncurrent

The amendments to IAS 1 published in January 2020 affect only the presentation of liabilities as current or non-current in the statement of financial position and not the amount or timing of recognition of any asset, liability, income or expenses, or the information disclosed about those items.

The amendments clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

The amendments are applied retrospectively for annual periods beginning on or after January 1, 2024. Early application is permitted.

The aforementioned amendment did not affect the financial statements.

IFRS 16 Lease liability in a sale and leaseback

The amendments to IFRS 16 add subsequent measurement requirements for sale and leaseback transactions that satisfy the requirements in IFRS 15 to be accounted for as a sale. The amendments require the seller-lessee to determine 'lease payments' or 'revised lease payments' such that the seller-lessee does not recognize a gain or loss that relates to the right of use retained by the seller-lessee, after the commencement date.

The amendments do not affect the gain or loss recognized by the seller-lessee relating to the partial or full termination of a lease. Without these new requirements, a seller-lessee may have recognized a gain on the right of use it retains solely because of a remeasurement of the lease liability (for example, following a lease modification or change in the lease term) applying the general requirements in IFRS 16. This could have been particularly the case in a leaseback that includes variable lease payments that do not depend on an index or rate.

As part of the amendments, the IASB amended an Illustrative Example in IFRS 16 and added a new example to illustrate the subsequent measurement of a right-of-use asset and lease liability in a sale and leaseback transaction with variable lease payments that do not depend on an index or rate. The illustrative examples also clarify that the liability, that arises from a sale and leaseback transaction that qualifies as a sale applying IFRS 15, is a lease liability.

The aforementioned amendment did not affect the financial statements.

IAS 1 "Non-current liabilities with covenants"

The amendments specify that only covenants that an entity is required to comply with on or before the end of the reporting period affect the entity's right to defer settlement of a liability for at least twelve months after the reporting date (and therefore must be considered in assessing the classification of the liability as current or non-current). Such covenants affect whether the right exists at the end of the reporting period, even if compliance with the covenant is assessed only after the reporting date (e.g. a covenant based on the entity's financial position at the reporting date that is assessed for compliance only after the reporting date).



2. PRINCIPAL ACCOUNTING POLICIES (continued)

The IASB also specifies that the right to defer settlement of a liability for at least twelve months after the reporting date is not affected if an entity only has to comply with a covenant after the reporting period. However, if the entity’s right to defer settlement of a liability is subject to the entity complying with covenants within twelve months after the reporting period, an entity discloses information that enables users of financial statements to understand the risk of the liabilities becoming repayable within twelve months after the reporting period. This would include information about the covenants (including the nature of the covenants and when the entity is required to comply with them), the carrying amount of related liabilities and facts and circumstances, if any, that indicate that the entity may have difficulties complying with the covenants.

The amendments are applied retrospectively in accordance with IAS 8 for annual reporting periods beginning on or after January 1, 2024. Earlier application is permitted. If an entity applies the amendments for an earlier period, it is also required to apply the 2020 amendments early.

The aforementioned amendment did not affect the financial statements

IAS 7 – IFRS 7 "Supplier Finance Arrangements"

The amendments add a disclosure objective to IAS 7 stating that an entity is required to disclose information about its supplier finance arrangements that enables users of financial statements to assess the effects of those arrangements on the entity’s liabilities and cash flows. In addition, IFRS 7 was amended to add supplier finance arrangements as an example within the requirements to disclose information about an entity’s exposure to concentration of liquidity risk.

The term ‘supplier finance arrangements’ is not defined. Instead, the amendments describe the characteristics of an arrangement for which an entity would be required to provide the information.

To meet the disclosure objective, an entity will be required to disclose in aggregate for its supplier finance arrangements: (i) the terms and conditions of supplier financing arrangements; (ii) the carrying amount, and associated line items presented in the entity’s statement of financial position, of the liabilities that are part of the arrangements; (iii) the carrying amount, and associated line items for which the suppliers have already received payment from the finance providers; (iv) the ranges of due dates; and (iv) information on liquidity risk.

The amendments will be effective for annual reporting periods beginning on or after January 1, 2024, with early application permitted.

The aforementioned amendment did not affect the financial statements.

3. CASH AND CASH EQUIVALENTS

The composition of cash and cash equivalents is as follows:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Cash	27,176	13,003
Bank balances	65,167,921	38,737,558
Time deposits	85,226,642	85,657,119
Mutual funds	28,752,024	77,607,968
Total cash and cash equivalents	179,173,763	202,015,648

Cash and cash equivalents by currency:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Chilean pesos - unindexed	101.344.954	177.815.328
American dollars	8.074.037	1.142.065
Colombian pesos	21.136.589	21.110.682
Peruvian sol	48.618.183	1.947.573
Total cash and cash equivalents	179.173.763	202.015.648

Significant cash balance unavailable

As of december 31, 2024 and 2023, the Company does not present cash and cash equivalent restrictions.



4. OTHER NON-FINANCIAL ASSETS

The composition of other current and non-current non-financial assets is as follows:

	As of december 31 of 2024 (1) ThCh\$	As of december 31 of 2023 ThCh\$
VAT tax credit	17,221,654	11,727,644
Straight-line leasing asset (1)	6,020,389	4,456,704
Insurance policies	3,614,019	172,215
Advances granted	9,655,521	-
Others	394,585	14,204
Total Current	36,906,168	16,370,767
Straight-line leasing asset (1)	27,187,309	21,059,953
VAT tax credit	7,860,028	-
Total Non-current	35,047,337	21,059,953

(1) Corresponding to the straight-line recognition of income derived from leases, as established by IFRS 16 "leases".



5. TRADE AND OTHER ACCOUNTS RECEIVABLE

These balances correspond mainly to leases and payments agreements receivable from.

a) The composition of debtors is as follows:

Trade and other accounts receivable	As of december 31, 2024			As of december 31, 2023		
	Assets before allowances ThCh\$	Trade receivables allowances ThCh\$	Net assets for trade receivables ThCh\$	Assets before allowances ThCh\$	Trade receivables allowances ThCh\$	Net assets for trade receivables ThCh\$
Debtors for credit transactions	109,461,837	(10,755,464)	98,706,373	75,001,215	(5,865,519)	69,135,696
Notes receivable	15,459,092	(5,217,120)	10,241,972	14,246,592	(4,763,094)	9,483,498
Misc. Debtors (1)	2,374,144	(264,190)	2,109,954	30,425,040	-	30,425,040
Total Current	127,295,073	(16,236,774)	111,058,299	119,672,847	(10,628,613)	109,044,234
Refundable contributions	4,167,507	-	4,167,507	3,790,371	-	3,790,371
Notes receivable	33,458,888	-	33,458,888	20,236,677	-	20,236,677
Misc. Debtors (1)	29,386,169	-	29,386,169	-	-	-
Total Non-current	67,012,564	-	67,012,564	24,027,048	-	24,027,048

(1) As of december 30, 2024, it includes ThCh\$ 29,386,169 in the non-current (ThCh\$ 29,386,169 in 2023in the current), corresponding to the right to get reimbursed for the advances granted for a project where the company ended up exercising its right to withdraw. Mall Plaza exercised its option of withdrawal to participate in the project in accordance with the provisions of the contract and is entitled to be reimbursed the advances granted (see note 26 c.2).

Non-current accounts receivable, promissory notes in UF are included in the item corresponding to the long-term portion of lease payments agreements from operators and others rights receivable.

There is no risk associated with accounts receivable other than credit losses (UF variation or interest rate).



5. TRADE AND OTHER ACCOUNTS RECEIVABLE (continued)

b) The movements in the allowance for bad debts were as follows:

	As of december 31 of 2024 (1) ThCh\$	As of december 31 of 2023 ThCh\$
Beginning balance	10,628,613	10,084,659
Acquisitions through business combinations (see note 31)	4,653,728	-
Allowance portfolio not renegotiated	5,995,515	4,267,366
Allowance portfolio renegotiated	1,678,091	3,707,866
Fiscal year write-offs	(5,088,994)	(803,495)
Recoveries for the fiscal year	(1,662,556)	(7,221,478)
Translation adjustment	32,377	593,695
Subtotal	5,608,161	543,954
Total Allowance	16,236,774	10,628,613

c) The protested and judicial collection portfolio is as follows:

Portfolio protested and in judicial collection	As of december 31, 2024			As of december 31, 2023		
	Notes receivable protested	Notes receivable in judicial collection	Total receivables protested and in judicial collection	Notes receivable protested	Notes receivable in judicial collection	Total receivables protested and in judicial collection
Number of Clients, portfolio protested or in judicial collection	17	241	258	32	71	103
Portfolio protested or in judicial collection (ThCh\$)	454,488	7,323,884	7,778,372	737,209	5,383,274	6,120,483



5. TRADE AND OTHER ACCOUNTS RECEIVABLE (continued)

d) Maturity Analysis

Stratification of the portfolio	Number of clients portfolios not renegotiated	Gross non-renegotiated portfolio ThCh\$	Number of clients renegotiated portfolios	Gross renegotiated portfolio ThCh\$	Total gross portfolio ThCh\$
Not expired and not impaired	371	121,878,568	95	9,885,832	131,764,400
Between 1 and 30 days	314	7,236,554	20	340,615	7,577,169
Between 31 and 60 days	206	5,861,743	22	311,889	6,173,632
Between 61 and 90 days	187	1,679,689	19	232,109	1,911,798
Between 91 and 120 days	110	1,343,613	8	175,969	1,519,582
Between 121 and 150 days	119	1,902,583	7	229,929	2,132,512
Between 151 and 180 days	105	536,494	8	210,553	747,047
Between 181 and 210 days	79	961,478	7	233,835	1,195,313
Between 211 and 250 days	89	753,396	9	369,882	1,123,278
More than 250 days	2,125	36,694,637	149	3,468,269	40,162,906
Total as of december 31, 2024	3,705	178,848,755	344	15,458,882	194,307,637

Stratification of the portfolio	Number of clients portfolios not renegotiated	Gross non-renegotiated portfolio ThCh\$	Number of clients renegotiated portfolios	Gross renegotiated portfolio ThCh\$	Total gross portfolio ThCh\$
Not expired and not impaired	344	90,214,338	19	3,421,143	93,635,481
Between 1 and 30 days	250	5,909,055	17	332,141	6,241,196
Between 31 and 60 days	200	2,069,125	14	178,603	2,247,728
Between 61 and 90 days	82	2,329,067	8	59,168	2,388,235
Between 91 and 120 days	112	613,907	1	24,897	638,804
Between 121 and 150 days	76	1,290,556	2	30,134	1,320,690
Between 151 and 180 days	88	907,413	1	20,012	927,425
Between 181 and 210 days	120	997,586	2	21,107	1,018,693
Between 211 and 250 days	100	814,041	1	18,613	832,654
More than 250 days	1,202	34,044,711	17	404,278	34,448,989
Total as of december 31, 2023	2,574	139,189,799	82	4,510,096	143,699,895



6. RELATED PARTY DISCLOSURES

6.1 Current accounts receivable from related parties

The balances for this concept as of december 31, 2024 and 2023 are as follows:

Current:

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Agencia de Seguros Falabella Ltda. (1)	0-E	Colombia	Common Parent	Colombian peso	1,040	-
Banco Falabella S.A. (1)	96,509,660-4	Chile	Common Parent	Chilean peso	262,039	300,536
Banco Falabella Perú S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	272,166	-
Deportes Sparta Ltda. (1)	76,074,938-9	Chile	Other related parties	Chilean peso	329,836	26,802
Derco SpA. (1)	94,141,000-6	Chile	Other related parties	Chilean peso	79,543	181,689
Dercocenter SpA. (1)	82,995,700-0	Chile	Other related parties	Chilean peso	263,665	657,661
Dercocenter Perú SpA. (1)	0-E	Perú	Common Parent	Peruvian sol	6,936	-
Falabella de Colombia S.A. (1)	0-E	Colombia	Common Parent	Colombian peso	19,861	1,431
Falabella Retail S.A. (1)	77,261,280-K	Chile	Common Parent	Chilean peso	4,041,414	4,561,272
Falabella S.A. (4)	90,749,000-9	Chile	Parent head office	Chilean peso	4,545,797	36,440,895
Falabella Tecnología Perú S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	13,481	-
Falabella.com SpA. (1)	76,212,492-0	Chile	Common Parent	Chilean peso	12,995	152,949
Falabella.com S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	192,258	-
Falabella Corredora de Seguros S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	12,359	-
Falabella Corporativo Perú S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	5,768	-
Falabella Servicios Generales S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	366	-
Gestiones Integrales de Servicios S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	368	-
Hipermercados Tottus S.A. (1)	78,627,210-6	Chile	Common Parent	Chilean peso	791,702	1,144,098
Hipermercados Tottus Perú S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	1,740,693	-
Hipermercados Tottus Oriente S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	185,491	-
Ikso SpA. (1)	76,993,859-1	Chile	Common Parent	Chilean peso	239,254	230,848
Ikso S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	11,754	318,898
Ikso S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	308	-
Inmobiliaria SIC S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	9,555	-
Falabella.com S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	8,551	40,971
Falabella Servicios S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	912	912

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6. RELATED PARTY DISCLOSURES (continued)

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Mall Plaza Perú S.A. (2)	0-E	Perú	Common Parent	American dollar	-	1,059,718
Promotora Chilena de Café Colombia S.A. (1)	76,000,935-0	Chile	Common Parent	Chilean peso	125,309	90,712
Saga Falabella S.A.	0-E	Perú	Common Parent	Peruvian sol	1,615,586	-
Saga Falabella Oriente S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	112,079	-
Seguros Falabella Corredores Ltda. (1)	77,099,010-6	Chile	Common Parent	Chilean peso	8,279	-
Tiendas del Mejoramiento del Hogar S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	2,552,319	-
Servicios Falabella SpA. (1)	77,070,342-5	Chile	Common Parent	Chilean peso	312,037	-
Sodimac Colombia S.A. (1)	0-E	Colombia	Common Parent	Colombian peso	23,804	87,526
Sodimac S.A. (1)	96,792,430-K	Chile	Common Parent	Chilean peso	92,836	612,374
Sodimac Perú Oriente S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	128,560	-
Other Companies (1)	0-E	Chile	Other related parties	Chilean peso	791	-
Executives (3)	0-E	Chile	Key Personnel	Chilean peso	1,545,672	-
Total					19,565,384	45,909,292

The balances for this concept as of december 31, 2024 and 2023 are as follows:

Non-current

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Executives (3)	0-E	Chile	Key Personnel	Chilean peso	6,202,764	5,389,910
Inmobiliaria SIC S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	360,292	-
Total					6,563,056	5,389,910

The conditions of the balances receivable with related companies are detailed below:

- (1) They correspond to leases, common expenses, services, miscellaneous expenses and / or consultancy provided between related parties. These transactions do not generate interest and their condition of payment is generally 30 days.
- (2) They correspond to transactions of the business line agreed in foreign currency, covered by a service contract. These transactions are presented at the closing exchange rate.
- (3) Corresponds to loans by incentive plan to executives (see note 18c).
- (4) They correspond to commercial current account contract with Falabella S.A. according to the contract, at a spread rate of 0.4% plus nominal daily TAB.



6. RELATED PARTY DISCLOSURES (continued)

6.2 Current accounts payable to related parties

The balances for t his concept as of december 31, 2024 and 2023 are as follows:

Current

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
ABC de Servicios S.A.S. (1)	0-E	Colombia	Other related parties	Colombian peso	713	-
Agencia de Seguros Falabella Ltda. (1)	0-E	Colombia	Common Parent	Colombian peso	547	558
Banco Falabella S.A.(1)	96,509,660-4	Chile	Common Parent	Chilean peso	1,831	-
Deportes Sparta Ltda. (1)	76,074,938-9	Chile	Other related parties	Chilean peso	-	11
Falabella Corporativo Perú S.A.C. (3)	0-E	Perú	Common Parent	Peruvian sol	215,229	4,227
Falabella de Colombia S.A. (3)	0-E	Colombia	Common Parent	Colombian peso	178	337
Falabella.com SpA. (1)	76,212,492-0	Chile	Common Parent	Chilean peso	-	117
Falabella.com S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	1,807	-
Falabella.com S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	178	-
Falabella Retail S.A. (3)	77,261,280-K	Chile	Common Parent	Chilean peso	9,193	22,596
Falabella S.A.(4)	90,749,000-9	Chile	Parent head office	Chilean peso	-	33,192,795
Falabella Servicios S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	51,944	5,036
Falabella Tecnología Corporativa Limitada (3)	77,612,410-9	Chile	Common Parent	Chilean peso	413,784	384,153
Falabella Tecnología Perú S.A.C. (1)	0-E	Perú	Common Parent	Peruvian sol	22,199	-
Hipermercados Tottus S.A. (3)	78,627,210-6	Chile	Common Parent	Chilean peso	-	17,447
Hipermercados Tottus Perú S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	22,045	-
Hipermercados Tottus Oriente S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	152	-
Ikso S.A.S. (1)	0-E	Colombia	Common Parent	Colombian peso	799,539	-
Inmobiliaria SIC S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	150,594	-
Mall Plaza Inmobiliaria S.A. (2)	0-E	Perú	Common Parent	American dollar	-	21,296
Mall Plaza Perú S.A. (2)	0-E	Perú	Common Parent	American dollar	-	124,139
Mall Plaza Perú S.A. (2)	0-E	Perú	Common Parent	Peruvian sol	-	53,529
Megamedia Radio S.A.(3)	78,794,060-9	Chile	Other related parties	Chilean peso	24,706	87,447
Megamedia S.A. (3)	76,185,964-1	Chile	Other related parties	Chilean peso	515,407	-
Promotora Chilena de Café Colombia S.A. (1)	76,000,935-0	Chile	Common Parent	Chilean peso	-	1,887
Other Companies (1)	0-E	Chile	Other related parties	Chilean peso	303	-
Red Televisiva Megavisión S.A. (3)	79,952,350-7	Chile	Common Parent	Chilean peso	-	4,000
Saga Falabella S.A.	0-E	Perú	Common Parent	Peruvian sol	534	

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6. RELATED PARTY DISCLOSURES (continued)

Company	Unique Tax Identification Number	Country	Nature of the relationship	Currency type	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Servicios Falabella SpA. (1)	77,070,342-5	Chile	Common Parent	Chilean peso	275,758	353,222
Servicios Falabella SpA. (2)	77,070,342-5	Chile	Common Parent	American dollar	83,169	213,901
Sodimac S.A. (1)	96,792,430-K	Chile	Common Parent	Chilean peso	36,518	-
Sodimac Perú Oriente S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	1,681	-
Tiendas del Mejoramiento del Hogar S.A. (1)	0-E	Perú	Common Parent	Peruvian sol	13,604	-
Total					2,641,613	34,486,698

The conditions of the balances payable with related companies are detailed below:

- (1) They correspond to leases, common expenses, services, miscellaneous expenses and / or consultancy provided between related parties. These transactions do not generate interest and their condition of payment is generally 30 days.
- (2) They correspond to transactions of the business line agreed in foreign currency, covered by a service contract. These transactions are presented at the closing exchange rate.
- (3) They correspond to advertising services, software maintenance, purchase of assets and others. These operations do not generate interest and their payment condition is generally 30 days.
- (4) As of December 31, 2023, corresponds to a contract with Falabella S.A. at a fixed rate of 3.07% maturing on July 15, 2024.



6. RELATED PARTY DISCLOSURES (continued)

6.3 Transactions

The transactions with related entities that have not been Consolidated and their effect on the statement of income in the years ended december 31, 2024 and 2023 are as follows:

Company	Unique tax Identification Number	Nature of the relationship	Country	Description of the transaction	Currency type	For the 12 months ended december 31, 2024		For the 12 months ended december 31, 2023	
						Amount ThCh\$	Income effect ThCh\$	Amount ThCh\$	Income effect ThCh\$
ABC de Servicios S.A.S.	0-E	Other related parties	Colombia	Miscellaneous expenses	Colombian peso	1,181	(1,181)	-	-
Agencia de Seguros Falabella Ltda.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	15,572	13,070	20.126	16.930
Servicios e Inversiones Falabella Limitada	79,598,260-4	Common Parent	Chile	Leases and others	Chilean peso	28,243	23,734	-	-
Alto S.A.	99,594,430-8	Other related parties	Chile	Miscellaneous expenses	Chilean peso	-	-	13.577	(13.577)
Other Companies	0-E	Other related parties	Chile	Leases and others	Chilean peso	388,712	284,096	300.123	252.240
Banco Falabella S.A.	96,509,660-4	Common Parent	Chile	Leases and others	Chilean peso	5,176,018	4,757,560	4.918.530	4.590.131
Banco Falabella S.A.S.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	300,053	252,281	145.356	123.042
Banco Falabella Perú S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	217,750	181,841	-	-
Deportes Sparta Ltda.	76,074,938-9	Other related parties	Chile	Leases and others	Chilean peso	2,789,806	2,422,873	2.923.467	2.528.927
Derco SpA.	94,141,000-6	Other related parties	Chile	Leases and others	Chilean peso	800,201	676,884	783.576	662.716
Dercocenter SpA.	82,995,700-0	Other related parties	Chile	Leases and others	Chilean peso	2,633,883	2,213,498	2.450.107	2.059.089
Dercocenter SpA.	82,995,700-0	Other related parties	Chile	Miscellaneous expenses	Chilean peso	-	-	29.578	(29.578)
Dercocenter Perú S.A.	0-E	Other related parties	Perú	Leases and others	Peruvian sol	538	491	-	-
Inmobiliaria SIC S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	4,705	4,705	-	-
Inmobiliaria SIC S.A.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	42,797	(42,797)	-	-
Falabella de Colombia S.A.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	3,055,403	2,566,567	2.372.652	1.995.191
Falabella de Colombia S.A.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	225	(225)	8.457	(8.457)
Falabella Retail S.A.	77,261,280-K	Common Parent	Chile	Leases and others	Chilean peso	42,581,079	37,918,127	45.501.922	40.571.160
Falabella Retail S.A.	77,261,280-K	Common Parent	Chile	Miscellaneous expenses	Chilean peso	46,900	46,900		
Falabella S.A.	90,749,000-9	Parent head office	Chile	Miscellaneous expenses	Chilean peso	1,604,902	1,604,902	5.642.571	5.642.571
Falabella S.A.	90,749,000-9	Parent head office	Chile	Debt	Chilean peso	549,593	(549,593)	1.018.282	(1.018.282)
Falabella S.A.	90,749,000-9	Parent head office	Chile	Miscellaneous expenses	American dollar	1,687	1,687	-	-
Falabella Servicios S.A.S.	0-E	Common Parent	Colombia	Services collected	Colombian peso	-	-	780	780
Falabella Servicios S.A.S.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	257,015	(257,015)	167.722	(167.722)
Falabella Tecnología Corporativa Limitada	77,612,410-9	Common Parent	Chile	Miscellaneous expenses	Chilean peso	717,704	(717,752)	842.918	(842.918)
Falabella Tecnología Perú S.A.C.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	265	(30)	-	-
Falabella Tecnología Perú S.A.C.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	3,631	(3,631)	-	-
Falabella Corporativo Perú S.A.C.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	4,034	3,391	-	-

Continue ≡



6. RELATED PARTY DISCLOSURES (continued)

Company	Unique tax Identification Number	Nature of the relationship	Country	Description of the transaction	Currency type	For the 12 months ended december 31, 2024		For the 12 months ended december 31, 2023	
						Amount ThCh\$	Income effect ThCh\$	Amount ThCh\$	Income effect ThCh\$
Falabella Corporativo Perú S.A.C.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	30,574	(30,574)	7,843	(7,843)
Falabella Corredora de Seguros S.A.C.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	2,106	2,106	-	-
Falabella.Com SpA.	76,212,492-0	Common Parent	Chile	Miscellaneous expenses	Chilean peso	131,176	104,021	260,306	230,038
Falabella.Com SpA.	76,212,492-0	Common Parent	Chile	Leases and others	Chilean peso	844	(844)	-	-
Falabella.com S.A.C.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	50,579	50,581	-	-
Falabella.com S.A.C.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	44	(44)	-	-
Falabella.com S.A.S.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	46,173	38,208	-	-
Falabella.com S.A.S.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	1	1	-	-
Franquicias Alimentarias S.A.	0-E	Other related parties	Perú	Leases and others	Peruvian sol	27,520	25,586	-	-
Globe Consulting SpA	76,214,336-4	Other related parties	Chile	Miscellaneous expenses	Chilean peso	405	(405)	-	-

The transactions with related entities that have not been Consolidated and their effect on the statement of income in the years ended december 31, 2024 and 2023 are as follows:

Company	Unique tax Identification Number	Nature of the relationship	Country	Description of the transaction	Currency type	For the 12 months ended december 31, 2024		For the 12 months ended december 31, 2023	
						Amount ThCh\$	Income effect ThCh\$	Amount ThCh\$	Income effect ThCh\$
Hipermercados Tottus S.A.	78,627,210-6	Common Parent	Chile	Leases and others	Chilean peso	10,337,946	9,480,393	10,521,912	9,608,894
Hipermercados Tottus S.A.	78,627,210-6	Common Parent	Chile	Miscellaneous expenses	Chilean peso	-	-	15,759	(15,759)
Hipermercados Tottus Perú S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	1,420,671	1,391,801	-	-
Hipermercados Tottus Perú S.A.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	5,407	(5,401)	-	-
Hipermercados Tottus Oriente S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	137,114	130,474	-	-
Ikso SpA.	76,993,859-1	Common Parent	Chile	Leases and others	Chilean peso	2,826,510	2,678,336	2,760,932	2,574,340
Ikso SpA.	76,993,859-1	Common Parent	Chile	Fixed assets	Chilean peso	-	-	236,703	-
Ikso S.A.S.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	5,278,472	4,438,065	4,966,997	4,727,922
Ikso S.A.S.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	787,290	(787,290)	-	-
Ikso S.A.C.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	2	2	-	-
Megamedia S.A.	76,185,964-1	Other related parties	Chile	Advertising	Chilean peso	813,569	(813,569)	1,039,943	1,039,943
Mall Plaza Inmobiliaria S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	176,593	(176,593)	-	-
Mall Plaza Inmobiliaria S.A.	0-E	Common Parent	Perú	Services collected	American dollar	-	-	203,280	(173,781)

Continue ≡



6. RELATED PARTY DISCLOSURES (continued)

Company	Unique tax Identification Number	Nature of the relationship	Country	Description of the transaction	Currency type	For the 12 months ended december 31, 2024		For the 12 months ended december 31, 2023	
						Amount ThCh\$	Income effect ThCh\$	Amount ThCh\$	Income effect ThCh\$
Mall Plaza Perú S.A.	0-E	Common Parent	Perú	Leases and others	American dollar	1,092,705	(1,092,705)	1,407,202	(1,180,405)
Mall Plaza Perú S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	201,942	(201,942)	280,950	(280,950)
Mall Plaza Perú S.A.	0-E	Common Parent	Perú	Services collected	American dollar	2,918,354	2,918,354	3,059,426	2,718,431
Mall Plaza Perú S.A.	0-E	Common Parent	Perú	Miscellaneous expenses	American dollar	441,361	(441,361)	-	-
Megamedia Radio S.A.	78,794,060-9	Other related parties	Chile	Advertising	Chilean peso	123,806	(123,806)	1,051,926	1,051,926
Promotora Chilena de Café Colombia S.A.	76,000,935-0	Common Parent	Chile	Leases and others	Chilean peso	538,053	463,726	573,007	493,214
Promotora Chilena de Café Colombia S.A.	76,000,935-0	Common Parent	Chile	Miscellaneous expenses	Chilean peso	-	-	322	(322)
Promotora de Café Colombia S.A.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	1,469	(1,469)	4,582	(4,582)
Red Televisiva Megavisión S.A.	79,952,350-7	Other related parties	Chile	Advertising	Chilean peso	-	-	9,000	(9,000)
Rentas Hoteleras SpA.	76,201,304-5	Common Parent	Chile	Miscellaneous expenses	Chilean peso	-	-	5,174	(5,174)
Saga Falabella S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	937,447	915,214	-	-
Saga Falabella Oriente S.A.C.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	66,409	64,237	-	-
Saga Falabella Oriente S.A.C.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	1	(1)	-	-
Servicios Falabella SpA.	77,070,342-5	Common Parent	Chile	Leases and others	Chilean peso	-	-	6,941	5,833
Servicios Falabella SpA.	77,070,342-5	Common Parent	Chile	Miscellaneous expenses	American dollar	244,469	(244,469)	243,241	(243,241)
Servicios Falabella SpA.	77,070,342-5	Common Parent	Chile	Miscellaneous expenses	Chilean peso	1,130,604	(1,130,604)	1,157,512	(1,157,512)
Servicios Falabella SpA.	77,070,342-5	Common Parent	Chile	Miscellaneous expenses	Peruvian sol	10,001	(10,001)	-	-
Seguros Falabella Corredores Ltda.	77,099,010-6	Common Parent	Chile	Leases and others	Chilean peso	43,032	36,250	8,158	6,855
Sodimac Colombia S.A.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	3,129,296	2,676,040	1,589,323	1,335,587
Sodimac Colombia S.A.	0-E	Common Parent	Colombia	Miscellaneous expenses	Colombian peso	86,022	(86,022)	6,887	(6,887)
Sodimac S.A.	96,792,430-K	Common Parent	Chile	Leases and others	Chilean peso	15,229,395	14,037,518	14,864,684	13,678,837
Sodimac Perú Oriente S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	36,301	35,902	-	-
Tiendas del Mejoramiento del Hogar S.A.	0-E	Common Parent	Perú	Leases and others	Peruvian sol	1,208,992	1,189,041	-	-
Tiendas del Mejoramiento del Hogar S.A.	0-E	Common Parent	Perú	Miscellaneous expenses	Peruvian sol	11	(9)	-	-
Linio Colombia S.A.S.	0-E	Common Parent	Colombia	Leases and others	Colombian peso	-	-	58,326	49,825
Executives	0-E	Key personnel	Chile	Long-term incentives program	Chilean peso	2,358,526	276,265	5,389,910	154,476



6. RELATED PARTY DISCLOSURES (continued)

6.4 Compensation of Key Personnel of the Group

Key personnel is defined as those persons who possess the authority and responsibility with respect to the planning, direction and control of the Group's activities. The composition of expenses remunerations and benefits received by key personnel of the Company corresponds to the following:

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Remunerations received by management	10,746,397	9,418,770
Directors' allowances	676,254	638,040
Total compensation paid to key personnel	11,422,651	10,056,810

7. CURRENT TAX ASSETS

The composition of current tax assets is as follows:

	As of december 31 of 2024 (1) ThCh\$	As of december 31 of 2023 ThCh\$
Income tax to be recovered	5,703,410	51,237
Obligatory P.M.P (net balance of income tax)	1,830,871	3,370,446
Credit for donations	46,088	27,721
Credit for training	144,339	136,488
Other taxes to be recovered (*)	473,338	6,066,824
Total	8,198,046	9,652,716

(*) As of December 31, 2023, It includes benefits provided by Law No. 19420, Incentives for the development of Arica and Parinacota Provinces.

8. INVESTMENT IN ASSOCIATES

As of December 31, 2023, Plaza S.A. maintains an indirect investment in Mall Plaza Perú S.A., where it owns 33.33%. Mall Plaza Peru S.A. is a private entity, dedicated to the administration of malls domiciled in the Republic of Peru.

The functional currency of the investment is the Peruvian sol.

As of December 31, 2024, Plaza S.A. acquired control of Mall Plaza Perú S.A. (see note 31).

The following table illustrates the summarized financial information of the investment in Mall Plaza Perú S.A

a) Investment detail in associate companies:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Equity method	-	94,801,636
Book value of the investment	-	94,801,636

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Summary information of the Statement of Financial Position of the associate company:		
Current assets	-	37,830,599
Non-current assets	-	403,895,714
Current liabilities	-	(28,390,167)
Non-current liabilities	-	(128,902,794)
Net assets	-	284,433,352

	For the 12 months ended december 31	
	2024 (*) ThCh\$	2023 ThCh\$
Summary information of the income of the associate company:		
Ordinary revenue	50,997,764	37,753,828
Net income	13,528,461	6,517,485
Participation in result	4,509,036	2,172,278

(*) Information corresponds to 11 months (see Note 31).



8. INVESTMENT IN ASSOCIATES (continued)

b) Investment rollforward:

The rollforward of the investment in associated companies is as follows:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Movements:		
Beginning balance	94,801,636	87,790,768
Participation in profit or loss for the year	4,509,036	2,172,278
Conversion difference	9,587,857	4,838,590
Dilution effect of share issue premium	(108,898,529)	-
Year Movements:	(94,801,636)	7,010,868
Balance at closing	-	94,801,636

9. INTANGIBLE ASSETS AND GOODWILL

The movements of the ending year of intangible assets and goodwill are the following:

Cost	Trademarks ThCh\$	IT Programs and others ThCh\$	Computer Projects and Others ThCh\$	Total Intangibles ThCh\$	Goodwill ThCh\$
As of december 31, 2024					
Initial Balance	891,578	9,911,998	5,159,769	15,963,345	357,778
Total starting balance	891,578	9,911,998	5,159,769	15,963,345	357,778
Movements from the fiscal year					
Additions	-	-	2,556,531	2,556,531	-
Acquisitions through business combinations (see note 31)	-	1,431,441	594,198	2,025,639	
Transfer (to) / from other items	-	3,282,406	(3,189,284)	93,122	-
Increase in Valuation at fair value recognized in profit or loss	-	-	-	-	(357,778)
Effect of foreign currency translation adjustments for the year	-	20,613	11,602	32,215	-
Total movements from the year	-	4,734,460	(26,953)	4,707,507	(357,778)
Total as of december 31, 2024	891,578	14,646,458	5,132,816	20,670,852	-

Continue ≡



9. INTANGIBLE ASSETS AND GOODWILL (continued)

Amortization	Trademarks ThCh\$	IT Programs and others ThCh\$	Computer Projects and Others ThCh\$	Total Intangibles ThCh\$	Goodwill ThCh\$
As of december 31, 2024					
Initial Balance	-	(8,173,378)	(2,529,678)	(10,703,056)	-
Total starting balance	-	(8,173,378)	(2,529,678)	(10,703,056)	-
Movements from the fiscal year					
Amortization of the year	-	(1,531,959)	(199,031)	(1,730,990)	-
Transfer (to) / from other items	-	(179,843)	179,843	-	-
Acquisitions through business combinations (see note 31)	-	(1,306,529)	(240,054)	(1,546,583)	
Effect of foreign currency translation adjustments for the year	-	(18,233)	(7,076)	(25,309)	
Total movements from the year	-	(3,036,564)	(266,318)	(3,302,882)	-
Total as of december 31, 2024	-	(11,209,942)	(2,795,996)	(14,005,938)	-
Net balance as of december 31, 2024	891,578	3,436,516	2,336,820	6,664,914	-

Cost	Trademarks ThCh\$	IT Programs and others ThCh\$	Computer Projects and Others ThCh\$	Total Intangibles ThCh\$	Goodwill ThCh\$
As of december 31, 2023					
Initial Balance	891,578	9,196,085	3,830,663	13,918,326	357,778
Total starting balance	891,578	9,196,085	3,830,663	13,918,326	357,778
Movements from the fiscal year					
Additions	-	-	808,033	808,033	-
Transfer (to) / from other items	-	652,400	392,864	1,045,264	-
Effect of foreign currency translation adjustments for the year	-	63,513	128,209	191,722	-
Total movements from the year	-	715,913	1,329,106	2,045,019	-
Total as of december 31, 2023	891,578	9,911,998	5,159,769	15,963,345	357,778

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9. INTANGIBLE ASSETS AND GOODWILL (continued)

Amortization	Trademarks ThCh\$	IT Programs and others ThCh\$	Computer Projects and Others ThCh\$	Total Intangibles ThCh\$	Goodwill ThCh\$
As of december 31, 2023					
Initial Balance	-	(6,558,222)	(2,142,596)	(8,700,818)	-
Total starting balance	-	(6,558,222)	(2,142,596)	(8,700,818)	-
Movements from the fiscal year					
Amortization of the year	-	(1,565,248)	(272,500)	(1,837,748)	-
Effect of foreign currency translation adjustments for the year	-	(49,908)	(114,582)	(164,490)	-
Total movements from the year	-	(1,615,156)	(387,082)	(2,002,238)	-
Total as of december 31, 2023	-	(8,173,378)	(2,529,678)	(10,703,056)	-
Net balance as of december 31, 2023	891,578	1,738,620	2,630,091	5,260,289	357,778

10. PROPERTY, PLANT AND EQUIPMENT

The movements of property, plant and equipment are the following:

Cost	Ongoing projects ThCh\$	Buildings ThCh\$	Plant, equipment and accessories ThCh\$	Facilities ThCh\$	Motor Vehicles ThCh\$	Right of use asset ThCh\$	Total property, plant and equipment ThCh\$
As of december 31, 2024							
Beginning balance	298,062	2,758,423	1,257,493	682,982	32,100	(4)	5,029,056
Total starting balance	298,062	2,758,423	1,257,493	682,982	32,100	(4)	5,029,056
Movements from the year							
Additions	853,873	-	-	-	-	44,266	898,139
Acquisitions through business combinations (see note 31)	-	-	8,242,641	2,538,694	-	401,001	11,182,336
Low	-	-	-	(375,309)	-	(404,301)	(779,610)
Transfer (to) / from other items	(184,210)	-	67,795	(255,083)	-	-	(371,498)
Effect of foreign currency translation adjustments for the year	(375)	-	112,886	32,852	-	3,300	148,663
Total movements from the year	669,288	-	8,423,322	1,941,154	-	44,266	11,078,030
Total as of december 31, 2024	967,350	2,758,423	9,680,815	2,624,136	32,100	44,262	16,107,086

Continue ≡



10. PROPERTY, PLANT AND EQUIPMENT (continued)

Depreciation	Ongoing projects ThCh\$	Buildings ThCh\$	Plant, equipment and accessories ThCh\$	Facilities ThCh\$	Motor Vehicles ThCh\$	Right of use asset ThCh\$	Total property, plant and equipment ThCh\$
As of december 31, 2024							
Beginning balance	-	(620,324)	(989,493)	(458,294)	(32,100)	4	(2,100,207)
Total starting balance	-	(620,324)	(989,493)	(458,294)	(32,100)	4	(2,100,207)
Movements from the year							
Depreciation from the year	-	(71,289)	(254,046)	(52,507)	-	(2,977)	(380,819)
Acquisitions through business combinations (see note 31)	-	-	(6,198,102)	(1,291,732)	-	(373,346)	(7,863,180)
Low	-	-	-	327,935	-	376,459	704,394
Effect of foreign currency translation adjustments for the year	-	-	(46,765)	(45,458)	-	(3,088)	(95,311)
Total movements from the year	-	(71,289)	(6,498,913)	(1,061,762)	-	(2,952)	(7,634,916)
As of december 31, 2024	-	(691,613)	(7,488,406)	(1,520,056)	(32,100)	(2,948)	(9,735,123)
Net balance as of december 31, 2024	967,350	2,066,810	2,192,409	1,104,080	-	41,314	6,371,963

Cost	Ongoing projects ThCh\$	Buildings ThCh\$	Plant, equipment and accessories ThCh\$	Facilities ThCh\$	Motor Vehicles ThCh\$	Right of use asset ThCh\$	Total property, plant and equipment ThCh\$
As of december 31, 2023							
Beginning balance	877,555	2,898,814	1,065,581	681,920	32,100	(4)	5,555,966
Total starting balance	877,555	2,898,814	1,065,581	681,920	32,100	(4)	5,555,966
Movements from the year							
Additions	146,297	-	-	-	-	-	146,297
Transfer (to) / from other items	(728,678)	(140,391)	104,171	(6,847)	-	-	(771,745)
Effect of foreign currency translation adjustments for the year	2,888	-	87,741	7,909	-	-	98,538
Total movements from the year	(579,493)	(140,391)	191,912	1,062	-	-	(526,910)
Total as of december 31, 2023	298,062	2,758,423	1,257,493	682,982	32,100	(4)	5,029,056

Continue ≡



10. PROPERTY, PLANT AND EQUIPMENT (continued)

Depreciation	Ongoing projects ThCh\$	Buildings ThCh\$	Plant, equipment and accessories ThCh\$	Facilities ThCh\$	Motor Vehicles ThCh\$	Right of use asset ThCh\$	Total property, plant and equipment ThCh\$
As of december 31, 2023							
Beginning balance	-	(577,387)	(733,285)	(418,412)	(32,100)	4	(1,761,180)
Total starting balance	-	(577,387)	(733,285)	(418,412)	(32,100)	4	(1,761,180)
Movements from the fiscal year							
Depreciation from the year	-	(73,242)	(203,805)	(38,715)	-	-	(315,762)
Transfer (to) / from other items	-	30,305	6,715	5,212	-	-	42,232
Effect of foreign currency translation adjustments for the year	-	-	(59,118)	(6,379)	-	-	(65,497)
Total movements from the year	-	(42,937)	(256,208)	(39,882)	-	-	(339,027)
As of december 31, 2023	-	(620,324)	(989,493)	(458,294)	(32,100)	4	(2,100,207)
Net balance as of december 31, 2023	298,062	2,138,099	268,000	224,688	-	-	2,928,849

Property, plant and equipment are depreciated on a straight-line basis based on estimated useful lives, defined in Note 2.12.

As of december 31, 2024 and 2023, the amount of property, plant and equipment that is in use and fully depreciated is not significant.



11. INVESTMENT PROPERTIES

Investment properties include shopping centers, works in progress and available land that is estimated to be used for future shopping centers, which are valued as described in this note and are presented at their fair value which has been determined based to valuations carried out by the administration.

Movements for the year ended December 31, 2024 and 2023 are detailed as follows

Movement in Investment Properties Fair Value Model	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Beginning balance	4,166,498,735	3,803,168,928
Additions	88,105,060	108,675,470
Transfer from non-current assets held for sale	-	(20,707,934)
Acquisition through the business combination (see note 33)	937,060,782	-
Withdrawals and derecognition	(4,716,734)	(1,416,589)
Transfer (to) / from other items	278,376	(315,751)
Increase due to revaluation recognized in results	155,839,580	191,860,522
Effect of exchange rate difference	13,474,535	85,234,089
Final balance at the close of the fiscal year	5,356,540,334	4,166,498,735

This item also includes ThCh\$11,925,046 as of December 31, 2024 and ThCh\$10,253,915 as of December 31, 2023, respectively, of right-of-use assets, corresponding mainly to land.

During the period 2024, the Company has capitalized interest amounting to ThCh\$3,769,344. The average financing interest rate applied for capitalization was UF+3.18%. During the year 2023, the Company has capitalized interest for an amount of ThCh\$8,979,018. The average financing interest rate applied for capitalization was UF+4.52%.

As of December 31, 2024, the contractual obligations to purchase, build, repair, maintain and develop Investment Property amount to ThCh\$6,032,214 (ThCh\$33,606,843 as of December 31, 2023).

Notes to the Consolidated Financial Statements as of December 31, 2024 and 2023

Unused land and land on which no shopping center construction is being executed as of December 31, 2024 amounts to ThCh\$74,704,701 (ThCh\$79,861,790 December 31, 2023). There are no maintenance expenses associated with them and no restrictions on the realization of investment property, the collection of income arising from them, or the resources obtained from their sale or disposal by any other means.

The Company applies the following methodologies to determine the fair value of its investment property:

a) Valuation according to an appraisal performed by an independent third party

It is used for land and other non-operating property of the Company. The appraisal is determined by an external, independent and qualified appraiser and is performed once a year.

b) Valuation according to the discounted future cash flow model at the WACC rate

It is performed semiannually for all investment properties. Future cash flows are determined by considering rental revenue less direct costs and operating expenses.

As of December 31, 2024, the Company carried out a review of the variables considered in the valuation model, concluding that there is no relevant variation with respect to those considered as of December 31, 2023.

The main parameters and indicators of the discounted future cash flow valuation model are detailed as follows:

a) Discount rate

The weighted average cost of capital methodology (WACC rate) is used to determine the discount rate, where market inputs and inputs from comparable companies are considered for its construction.

The discount rate is reviewed every six months, and different rates are used for each country where the investment property is located.

The main inputs considered for the construction of the WACC rate are detailed as follows:

- **BETA:** This variable is determined with a sample of companies that represent the real estate market worldwide since the local market does not have enough information. A horizon of the last five years is used to calculate this parameter.
- **Risk-free rate:** Estimated based on the 10-year U.S. treasury bond yield, and a country risk spread is added for Chile, Peru and Colombia.
- **Risk premium:** Determined according to market information.
- **Leverage ratio:** Determined by the same set of representative companies of the international market used for determining BETA.
- **Tax rate:** the applicable tax rate of each country is used.
- **Debt spread:** the average of spreads observed in the local market for companies with similar risks is used to estimate the return on debt.



11. INVESTMENT PROPERTIES (continued)

The discount rate ranges used on December 31, 2024 and 2023, are as follows:

Country	As of december 31, 2024	As of december 31, 2023
Chile	6.56% a 6.67%	6.16% a 6.81%
Perú	6.72% a 6.83%	6.26% a 6.90%
Colombia	8.16% a 8.26%	7.56% a 8.19%

Considering all these inputs, the discount rate (WACC) is calculated in real terms and after taxes, which is used to discount the future cash flows of each country where the investment property is located.

b) Cash flow projections

Cash flow projections are made for each country and are based on budgets approved by the Board of Directors.

For the subsequent years, revenue is defined based on parameters such as occupancy level, mixed tariffs, and leasable meters, among other factors, and whose growth is directly related to the level of maturity of each investment property.

The summary of average revenue growth rates is detailed as follows:

Country	As of december 31, 2024	As of december 31, 2023
Chile	0.1% a 0.9%	-0.6% a 1.7%
Perú	-0.4% a 1.2%	-0.4% a 0.6%
Colombia	0.8% a 3.4%	-0.1% a 1.9%

Like revenues, costs are calculated for each investment property, considering historical growth factors and expected future evolution.

The summary of average growth rates, as December 31, 2024 and 2023, is as follows:

Country	As of december 31, 2024	As of december 31, 2023
Chile	0.2% a 0.6%	0.2% a 0.8%
Perú	-0.2% a 1.0%	0.1% a 0.8%
Colombia	0.6% a 1.5%	0.3% a 1.0%

In addition, the projection includes disbursements for the maintenance of each asset, which will be used to keep them in the same conditions in which they are currently located.

The cash flow projections consider a 5-year time horizon plus perpetuity.



12. LEASES

Plaza and Subsidiaries as lessor

The subsidiaries of Plaza S.A. lease to third parties under leasing contracts, premises that are part of their Investment Properties. The lease contracts establish the term of the leases, the lease fee and the calculation method, the characteristics of the leased property and other obligations related to the promotion, services and the proper functioning of the various locations.

The rights receivable for minimum leases under non-cancelable lease contracts as of December 31 2024 and 2023, are as follows:

Minimum payments	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Until one year	305,969,034	274,445,810
From one year to five years	784,147,193	677,086,653
More than five years	942,882,773	825,729,741
Total	2,032,998,999	1,777,262,204

Variable income from leases for the ending year ended December 31, 2024, recognized as revenue from ordinary activities, amounted to ThCh\$ 24,833,110 (ThCh\$ 20,315,103 as of December 31, 2023). The variable incomes are generally related to percentages of sales of the lessees linked to the leased spaces.

Plaza and Subsidiaries as lessee

The fees for leases and subleases recognized as expenses in the periods are as follows:

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Variable lease expenses	1,102,443	1,014,480
Total charged to income	1,102,443	1,014,480

13. INCOME TAXES AND DEFERRED TAXES

13.1 Income taxes

a) The main components of income tax expense are the following:

	For the 12 months ended december 31	
	2024 (1) ThCh\$	2023 ThCh\$
Income tax:		
(Charge) Income tax charge	(50,145,057)	(44,008,432)
Other charges or credits	(1,452,734)	(57,591)
Deferred tax:		
Associated with origin and reversal of temporary differences	(72,013,012)	(46,372,774)
Result from tax losses	(6,100,022)	9,742,917
Total expense for income tax	(129,710,825)	(80,695,880)

b) The reconciliation of the expense (benefit) for income taxes at the statutory rate with respect to the effective rate as of December 31, 2024 and 2023 are composed as follows:

	For the 12 months ended december 31	
	2024 (1) ThCh\$	2023 ThCh\$
Profit before tax from continuing operations	471,170,419	438,183,676
Profit before income tax	471,170,419	438,183,676
At the statutory income tax rate of Plaza S.A. of 27%	(127,216,013)	(118,309,593)
Effect on the tax rates of other jurisdictions	(1,642,089)	12,413,298
Non-taxable income	1,217,440	586,515
Non-deductible expenses	(424,193)	(21,967)
Prior year tax expense	(1,452,734)	(57,591)
Net monetary correction	5,658,627	8,238,706
Other increases (decreases)	(5,851,863)	16,454,752
At the effective income tax rate of 27.53% (18.42% as of december 31, 2023)	(129,710,825)	(80,695,880)
Income tax	(129,710,825)	(80,695,880)



13. INCOME TAXES AND DEFERRED TAXES (continued)

In accordance with the provisions of IAS 12 "Income taxes", deferred tax assets and liabilities must be measured using the tax rates expected to be applied in the year in which the asset is realized, or the liability is settled, based on the rates (and Tax Laws) that at the end of the ending year, have been approved or practically finished the approval process.

13.2 Deferred taxes

Deferred tax balances by category are presented below:

Concepts - Statement of Financial Position	As of december 31, 2024		As of december 31, 2023	
	Asset deferred tax ThCh\$	Liability deferred tax ThCh\$	Asset deferred tax ThCh\$	Liability deferred tax ThCh\$
Intangible assets	-	794,099	-	549,884
Valuation of investment properties and property, plant and equipment	-	903,953,925	-	647,801,979
Prepayments	-	907,937	-	-
Deferred income	1,543,865	-	1,669,753	-
Tax loss carryforward	38,972,233	-	29,282,964	-
Provision for uncollectibility	4,455,929	-	2,755,074	-
Staff vacations	1,107,654	-	67,705	-
Linear income to be amortized	-	7,667,719	-	6,755,122
Lease liabilities	5,164,778	-	5,256,389	-
Others	999,011	-	506,946	-
Totals	52,243,470	913,323,680	39,538,831	655,106,985
Net balance		861,080,210		615,568,154

Deferred taxes are reflected in the Financial Statements as follows:

	As of december 31 of 2024 (1) ThCh\$	As of december 31 of 2023 ThCh\$
Deferred tax assets	31,859,487	40,884,514
Deferred tax liabilities	(892,939,697)	(656,452,668)
Deferred income net balance	(861,080,210)	(615,568,154)

14. OTHER FINANCIAL LIABILITIES

The balances of other current and non-current financial liabilities classified by type of obligation are the following:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Obligations with banks	382,035,659	187,732,647
Obligations with the public	1,235,539,327	1,076,277,775
Total	1,617,574,986	1,264,010,422
Current	184,533,058	49,913,148
Non-current	1,433,041,928	1,214,097,274
Balance at closing	1,617,574,986	1,264,010,422



14. OTHER FINANCIAL LIABILITIES (continued)

The following are the obligations with banks and public bonds as of December 31, 2024 and 2023:

As of December 31, 2024:

Unique Tax Identification Number of debtor entity Obligations with banks	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
0-E	Patrimonio Autónomo Centro Comercial Cartagena	Colombia	0-E	Itau CorpBanca Colombia S.A.	Colombia	COP	Monthly	10.78%	11.11%	734,133	2,185,001	2,919,134	3,861,433	-	3,861,433	6,803,577
0-E	Patrimonio Autónomo Centro Comercial Manizales Dos	Colombia	0-E	Itau CorpBanca Colombia S.A.	Colombia	COP	Quarterly	11.95%	11.95%	149,735	6,037,648	6,187,383	-	-	-	6,187,383
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Banco Davivienda S.A.	Colombia	COP	At maturity	3.73%	5.76%	-	-	-	10,833,813	41,073,916	51,907,729	70,980,300
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Itaú CorpBanca Colombia S.A.	Colombia	COP	At maturity	5.76%	5.76%	-	-	-	19,672,690	-	19,672,690	20,700,000
0-E	Patrimonio Autónomo Barranquilla	Colombia	0-E	Banco de Bogotá S.A.	Colombia	COP	Monthly	14.44%	14.44%	57,500	172,500	230,000	402,500	-	402,500	632,500
0-E	Mall Plaza Perú S.A.	Perú	0-E	Banco de Crédito del Perú S.A.	Perú	PEN	At maturity	6.55%	6.55%	-	6,906,126	6,906,126	-	-	-	6,906,126
0-E	Mall Plaza Perú S.A.	Perú	0-E	Banco de Crédito del Perú S.A.	Perú	PEN	Monthly	6.76%	6.99%	1,138,822	3,617,229	4,756,051	46,172,436	-	46,172,436	51,938,555
0-E	Open Plaza S.A.C.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	At maturity	8.43%	8.70%	3,034	-	3,034	21,152,276	-	21,152,276	21,168,105
0-E	Open Plaza S.A.C.	Perú	0-E	Banco BBVA Perú	Perú	PEN	At maturity	6.05%	6.05%	1,008,301	66,665,884	67,674,185	-	-	-	67,674,185
0-E	Open Plaza S.A.C.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	At maturity	6.20%	6.30%	1,071,862	68,326,238	69,398,100	-	-	-	69,418,258
0-E	Open Plaza S.A.C.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	Monthly	6.90%	7.36%	91,494	267,586	359,080	973,997	-	973,997	1,344,583
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14. OTHER FINANCIAL LIABILITIES (continued)

Unique Tax Identification Number of debtor entity Obligations with banks	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
0-E	Open Plaza S.A.C.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	Monthly	6.90%	7.36%	148,799	435,279	584,078	1,586,261	-	1,586,261	2,191,738
0-E	Open Plaza S.A.C.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	Monthly	6.90%	7.36%	95,520	279,419	374,939	1,018,210	-	1,018,210	1,406,800
0-E	Falabella Perú S.A.A.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	Quarterly	5.20%	5.30%	3,541,124	9,895,314	13,436,438	13,217,420	-	13,217,420	26,694,163
0-E	Falabella Perú S.A.A.	Perú	0-E	Banco Scotiabank Perú S.A.A.	Perú	PEN	At maturity	8.24%	8.50%	309,762	-	309,762	48,932,397	-	48,932,397	49,296,081
							Subtotal			8,350,086	164,788,224	173,138,310	167,823,433	41,073,916	208,897,349	403,342,354
Obligations with the public																
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie C)	Chile	UF	Biannual	4.50%	4.72%	-	1,339,618	1,339,618	5,167,992	649,603	5,817,595	7,207,875
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 583 (Serie D)	Chile	UF	At maturity	3.85%	4.00%	-	849,121	849,121	-	114,023,908	114,023,908	116,075,869
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie E)	Chile	UF	At maturity	3.85%	3.99%	-	565,082	565,082	-	76,054,832	76,054,832	77,383,913
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie H)	Chile	UF	At maturity	3.50%	3.90%	-	464,579	464,579	-	93,227,283	93,227,283	96,471,245
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie K)	Chile	UF	At maturity	3.90%	3.92%	-	387,508	387,508	-	114,698,770	114,698,770	115,637,118
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie N)	Chile	UF	At maturity	3.80%	3.76%	1,661,352	-	1,661,352	-	115,313,927	115,313,927	116,928,879
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 669 (Serie P)	Chile	UF	At maturity	2.10%	2.09%	757,800	-	757,800	-	76,812,872	76,812,872	77,590,829
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie S)	Chile	UF	At maturity	1.70%	1.32%	-	172,341	172,341	156,448,051	-	156,448,051	153,884,455
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14. OTHER FINANCIAL LIABILITIES (continued)

Unique Tax Identification Number of debtor entity Obligations with banks	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie U)	Chile	UF	At maturity	3.60%	4.76%	-	662,196	662,196	-	84,873,661	84,873,661	92,304,897
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie Z)	Chile	UF	At maturity	4.20%	3.66%	-	1,141,540	1,141,540	-	123,458,572	123,458,572	116,473,642
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AA)	Chile	UF	At maturity	2.80%	3.32%	531,198	-	531,198	37,855,189	-	37,855,189	38,870,861
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AC)	Chile	UF	At maturity	3.40%	3.44%	1,664,232	-	1,664,232	-	114,474,336	114,474,336	116,904,549
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AD)	Chile	UF	At maturity	3.60%	4.21%	-	599,297	599,297	56,375,846	-	56,375,846	58,149,423
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AE)	Chile	UF	At maturity	3.60%	4.33%	-	598,884	598,884	-	54,709,737	54,709,737	58,149,423
							Subtotal			4,614,582	6,780,166	11,394,748	255,847,078	968,297,501	1,224,144,579	1,242,032,978
							Total			12,964,668	171,568,390	184,533,058	423,670,511	1,009,371,417	1,433,041,928	1,645,375,332



14. OTHER FINANCIAL LIABILITIES (continued)

The following are the obligations with banks and public bonds as of December 31, 2024 2023:

As of December 31, 2023:

																	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
Unique Tax Identification Number of debtor entity Obligations with banks	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$		
Obligations with banks																	
76,882,330-8	Nuevos Desarrollos S.A.	Chile	97,023,000-9	Itaú Corpbanca	Chile	UF	At maturity	2.58%	2.61%	36,847,098	-	36,847,098	-	-	-	36,847,365	
0-E	Patrimonio Autónomo Centro Comercial Cartagena	Colombia	0-E	Itau CorpBanca Colombia S.A.	Colombia	COP	Monthly	15.99%	16.37%	740,344	2,184,999	2,925,343	6,750,746	-	6,750,746	9,723,120	
0-E	Patrimonio Autónomo Centro Comercial Manizales Dos	Colombia	0-E	Itau CorpBanca Colombia S.A.	Colombia	COP	Quarterly	17.90%	17.90%	214,433	-	214,433	6,037,648	-	6,037,648	6,252,081	
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Scotiabank Colpatria SA	Colombia	COP	At maturity	13.34%	13.64%	162,654	-	162,654	66,510,106	-	66,510,106	66,862,654	
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Banco Davivienda S.A.	Colombia	COP	At maturity	3.73%	5.76%	-	-	-	9,199,804	41,056,019	50,255,823	70,980,300	
0-E	Fondo de Capital Privado MallPlaza	Colombia	0-E	Itaú CorpBanca Colombia S.A.	Colombia	COP	At maturity	5.76%	5.76%	-	-	-	18,028,796	-	18,028,796	20,700,000	
							Subtotal		37,964,529		2,184,999	40,149,528	106,527,100	41,056,019	147,583,119	211,365,520	
Obligations with the public																	
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie C)	Chile	UF	Biannual	4.50%	4.72%	-	1,289,814	1,289,814	4,937,549	1,863,844	6,801,393	8,157,562	
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 583 (Serie D)	Chile	UF	At maturity	3.85%	4.00%	-	811,994	811,994	-	109,038,363	109,038,363	111,158,898	
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 584 (Serie E)	Chile	UF	At maturity	3.85%	3.99%	-	540,412	540,412	-	72,734,469	72,734,469	74,105,932	
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie H)	Chile	UF	At maturity	3.50%	3.90%	-	443,493	443,493	-	88,995,933	88,995,933	92,384,725	
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 670 (Serie K)	Chile	UF	At maturity	3.90%	3.92%	-	370,941	370,941	-	109,795,068	109,795,068	110,738,733	

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14. OTHER FINANCIAL LIABILITIES (continued)

Unique Tax Identification Number of debtor entity Obligations with banks	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie N)	Chile	UF	At maturity	3.80%	3.76%	1,591,041	-	1,591,041	-	110,433,648	110,433,648	111,975,775
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 669 (Serie P)	Chile	UF	At maturity	2.10%	2.09%	725,692	-	725,692	-	73,558,320	73,558,320	74,304,084
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie S)	Chile	UF	At maturity	1.70%	1.32%	-	165,605	165,605	-	150,332,943	150,332,943	147,365,913
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 767 (Serie U)	Chile	UF	At maturity	3.60%	4.76%	-	628,955	628,955	-	80,613,193	80,613,193	88,394,863
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 980 (Serie Z)	Chile	UF	At maturity	4.20%	3.66%	-	1,095,902	1,095,902	-	118,522,791	118,522,791	111,539,821
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AA)	Chile	UF	At maturity	2.80%	3.32%	506,341	-	506,341	36,083,811	-	36,083,811	37,224,292
76,017,019-4	Plaza S.A.	Chile	-	Bono - Reg. SVS 979 (Serie AC)	Chile	UF	At maturity	3.40%	3.44%	1,593,430	-	1,593,430	-	109,604,223	109,604,223	111,952,475
Subtotal										4,416,504	5,347,116	9,763,620	41,021,360	1,025,492,795	1,066,514,155	1,079,303,073
Total										42,381,033	7,532,115	49,913,148	147,548,460	1,066,548,814	1,214,097,274	1,290,668,593

On April 18, 2024, the Company placed dematerialized and bearer bonds in the local market under bond line No. 1149 dated July 19, 2023, such bonds correspond to Series AD for a total amount of UF 1,500,000, maturing on October 1, 2028 with a placement annual rate of 3.99%and Series AE for a total amount total of UF 1,500,000, maturing on April 1, 2033 with a placement annual rate of 4.21%.

On August 18, 2022, the Company carried out a placement of dematerialized bearer bonds on the local market, with charge to the line of bonds Nr. 979 dated November 15, 2019. Said bonds correspond to the AA Series for a total amount of UF 1.000.000, maturing on August 1, 2027, and with an annual placement rate of 3.14%, and the AC Series for a total amount of UF 3.000.000, maturing on August 1, 2047, and with an annual placement

rate of 3.39%.

On April 7, 2022, the Company made the second investment in dematerialized bearer bonds in the local market with charge to bond line No. 980, dated November 15, 2019. These bonds correspond to Z Series for a total of UF 3,000,000, maturing on April 1, 2043, with an annual interest rate of 3.60%.

On September 23, 2020, the Company published a notice of voluntary redemption of dematerialized bonds corresponding to Series C, giving the option to exchange such bonds for those corresponding to Series U, with a charge to bond line No. 767 dated September 23, 2013, for a nominal value of UF 2,727,272, and an annual coupon rate of 3.60%. The operation had a concurrence of 87.58% equivalent to an amount placed of UF 2,388,636 of Series U.

On June 19, 2020, the Company placed the Series S in the national market for UF 4,000,000 at an annual



14. OTHER FINANCIAL LIABILITIES (continued)

placement rate of 1.30%, with a single capital amortization upon maturity on December 1, 2029.

On February 5, 2020, the Company placed Series P in the national market for UF 2,000,000 at an annual rate of 2.08%, with a single amortization of capital at maturity on January 15, 2045.

On October 3, 2013, the Company placed a series of bonds in the domestic market. Series N for UF 3,000,000 at a placement rate of 3.80% annual interest for a term of 22 years with a single principal payment at the maturity of said term.

On June 7, 2012, the Company placed a series of bonds in the domestic market. Series K for UF 3,000,000 at a rate of 3.9% annually for a term of 22 years with a single payment of principal at the maturity of said term.

On June 7, 2011, the Company placed a series of bonds in the domestic market. Series H for UF 2,500,000 at a rate of 3.5 % of annual interest and a term of 22 years, with principal payments beginning in 2032.

On October 26, 2010, the Company placed two series of bonds for a term of 21 years in the domestic market: Series D for an amount of UF 3,000,000, and Series E for an amount of UF 2,000,000, both series at a rate of 3.85% annual interest, with equal principal payments in the years 2030 and 2031.

On May 19, 2009, the Company placed the Series C for UF 3,000,000 at a 4.5% annual rate and a term of 21 years, with principal payments beginning in 2019.

The movement of the ending period of the other current and non-current financial liabilities is as follows:

	As of december 31, 2023 ThCh\$	Cash Flow ThCh\$	Business Combinations ThCh\$	Interest ThCh\$	Other non- monetary movements ThCh\$	As of december 31, 2024 ThCh\$
Bank obligations	187,732,647	(121,174,565)	292,439,482	14,815,539	8,222,556	382,035,659
Public bond obligations	1,076,277,775	68,091,158	-	40,172,528	50,997,866	1,235,539,327
Total	1,264,010,422	(53,083,407)	292,439,482	54,988,067	59,220,422	1,617,574,986



15. TRADE AND OTHER ACCOUNTS PAYABLE

The balance corresponds mainly to obligations with providers as a result of the normal activity of the operations of the malls, the construction of new malls and the expansion of some malls.

a) Trade and other current accounts payable

	As of december 31, 2024 ThCh\$	As of december 31, 2023 ThCh\$
Accounts payable	69,207,028	56,149,282
Notes payable	317,430	305,225
Miscellaneous current creditors	2,674,927	18,183
Dividends payable	23,643,806	59,284,181
Total	95,843,191	115,756,871

Terms and conditions of these liabilities:

- Accounts payable do not accrue interest and are normally settled within 30 days from the date of receipt of the invoice.
- Documents payable correspond mainly to expired checks from providers.

b) Non-current accounts payable

	As of december 31, 2024 ThCh\$	As of december 31, 2023 ThCh\$
Notes payable	1,415,976	1,216,263
Total	1,415,976	1,216,263

c) Stratification of suppliers and accounts payable

c.1) Suppliers with daily payments

As of December 31, 2024:

Supplier type	Amounts according to terms of payment						Total ThCh\$
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121- 365 days ThCh\$	366 or more days ThCh\$	
Goods	8,260,105	-	-	-	-	-	8,260,105
Services	60,569,258	-	-	-	-	-	60,569,258
Total	68,829,363	-	-	-	-	-	68,829,363

As of December 31, 2023:

Supplier type	Amounts according to terms of payment						Total ThCh\$
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121- 365 days ThCh\$	366 or more days ThCh\$	
Goods	11,693,058	-	-	-	-	-	11,693,058
Services	43,644,683	-	-	-	-	-	43,644,683
Total	55,337,741	-	-	-	-	-	55,337,741

c.2) Suppliers with expired deadlines



15. TRADE AND OTHER ACCOUNTS PAYABLE (continued)

Given the conservative financial policy of Plaza and Subsidiaries, the Company has a solid liquidity position that enables in to meet is obligations with several suppliers without facing major inconveniences. Therefore, the amounts shown as past due accounts payable as of December 31,2024 and 2023, correspond mainly to certain cases where invoices show documentary reconciliation differences; however, most differences are corrected in the short term due to the continuous management of our suppliers’ debts.

As of December 31, 2024:

Supplier type	Amounts according to terms of payment						Total ThCh\$
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121-180 days ThCh\$	181 or more days ThCh\$	
Goods	-	-	-	-	-	-	-
Services	-	130,108	8,072	23,647	2,029	213,809	377,665
Total	-	130,108	8,072	23,647	2,029	213,809	377,665

As of December 31, 2023:

Supplier type	Amounts according to terms of payment						Total ThCh\$
	Up to 30 days ThCh\$	31-60 days ThCh\$	61-90 days ThCh\$	91-120 days ThCh\$	121-180 days ThCh\$	181 or more days ThCh\$	
Goods	-	-	-	-	-	-	-
Services	-	42,004	465,262	51,348	19,257	233,670	811,541
Total	-	42,004	465,262	51,348	19,257	233,670	811,541

d) Main suppliers

Here are the top 10 suppliers in terms of the amount of purchases made during the period December 31, 2024:

Supplier name	Percentage of purchases
Enel Generación Chile S.A.	10.3%
Constructora Inarco S.A.	8.3%
Térmika Servicios Multitécnicos S.A.	5.8%
Est. Cen. Parking System Chile S.A.	4.6%
GGP Servicios Industriales SpA.	4.0%
Securitas S.A.	3.1%
AIG Chile Compañía de Seguros Generales S.A.	2.7%
Claro Chile S.A.	2.6%
ISS Servicios Generales Ltda.	2.3%
MK Construcción e Ingeniería Inmobiliaria Ltda.	1.7%

The average term of payment to suppliers from the date of receipt of the invoice is as follows:

Concept / days	As of december 31, 2024	As of december 31, 2023
Goods	24	26
Services	26	28



16. LEASE LIABILITIES

The composition of lease liabilities is as follows:

As of December 31, 2024:

Unique Tax Identification Number of debtor entity	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Relationship of the creditor with the reporting company	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Total ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
76,882,330-8	Nuevos Desarrollos SpA.	Chile	76,182,576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	9,936	29,809	39,745	365,933	-	365,933	405,678	405,678
99,555,550-6	Plaza Antofagasta S.A.	Chile	76,182,576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	159,855	486,810	646,665	149,036	-	149,036	795,701	795,701
76,882,330-8	Nuevos Desarrollos SpA.	Chile	76,081,319-2	Inversiones Rehue Ltda.	Chile	Third out of the group	UF	Monthly	3.50%	3.50%	50,092	152,123	202,215	506,320	6,550,509	7,056,829	7,259,044	7,259,044
99,555,550-6	Plaza Antofagasta S.A.	Chile	73,968,300-9	Empresa Portuaria Antofagasta	Chile	Third out of the group	UF	Monthly	3.00%	3.00%	15,784	47,924	63,708	2,789,437	3,424,072	6,213,509	6,277,217	6,277,217
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	44,797	138,582	183,379	771,284	-	771,284	954,663	954,663
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	53,395	169,617	223,012	1,045,769	56,117	1,101,886	1,324,898	1,324,898
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	PEN	Monthly	7.60%	7.60%	17,777	55,916	73,693	25,979	-	25,979	99,672	99,672
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Inmobiliaria S.A.	Perú	Plaza Group Subsidiary	PEN	Monthly	7.61%	7.61%	21,700	66,927	88,627	445,793	144,090	589,883	678,510	678,510
0-E	Salón Motor Plaza S.A.	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	39,565	121,995	161,560	750,163	-	750,163	911,723	911,723
0-E	Mall Plaza Perú S.A.	Perú	0-E	Inmobiliaria SIC S.A.	Perú	Plaza Group Subsidiary	PEN	Monthly	8.78%	8.78%	899	1,124	2,023	9,579	1,427,427	1,437,006	1,439,029	1,439,029
0-E	Mall Plaza Servicios S.A.S.	Colombia	0-E	BanColombia	Colombia	Plaza Group Subsidiary	COP	Monthly	6.15%	6.15%	1,905	5,892	7,797	33,982	-	33,982	41,779	41,779
								Total			415,705	1,276,719	1,692,424	6,893,275	11,602,215	18,495,490	20,187,914	20,187,914



Unique Tax Identification Number of debtor entity	Debtor entity name	Debtor company country	Unique Tax Identification Number of creditor entity	Name of creditor entity	Creditor entity country	Relationship of the creditor with the reporting company	Currency type	Amortization type	Nominal rate	effective rate	1 to 90 days ThCh\$	more than 90 days to 1 year ThCh\$	Total Current ThCh\$	From 1 to 5 years ThCh\$	More than 5 years ThCh\$	Total Non-Current ThCh\$	Total ThCh\$	Amount of the Nominal Value of the Obligation to Pay in accordance with the Conditions of the Contract ThCh\$
76,882,330-8	Nuevos Desarrollos SpA,	Chile	76,182,576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	46,815	159,166	205,981	510,089	-	510,089	716,070	716,070
99,555,550-6	Plaza Antofagasta S,A,	Chile	76,182,576-3	Termika Holding S.A.	Chile	Third out of the group	UF	Monthly	2.44%	2.44%	14,757	44,806	59,563	198,323	-	198,323	257,886	257,886
76,882,330-8	Nuevos Desarrollos SpA,	Chile	76,081,319-2	Inversiones Rehue Ltda.	Chile	Third out of the group	UF	Monthly	3.50%	3.50%	9,194	27,581	36,775	479,012	6,316,952	6,795,964	6,832,739	6,832,739
99,555,550-6	Plaza Antofagasta S,A,	Chile	73,968,300-9	Empresa Portuaria Antofagasta	Chile	Third out of the group	UF	Monthly	3.00%	3.00%	148,565	452,427	600,992	2,592,425	3,977,264	6,569,689	7,170,681	7,170,681
0-E	Salón Motor Plaza S,A,	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	36,175	118,190	154,365	720,123	106,573	826,696	981,061	981,061
0-E	Salón Motor Plaza S,A,	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	43,712	136,414	180,126	861,357	320,815	1,182,172	1,362,298	1,362,298
0-E	Salón Motor Plaza S,A,	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	PEN	Monthly	7.60%	7.60%	14,689	45,907	60,596	89,284	-	89,284	149,880	149,880
0-E	Salón Motor Plaza S,A,	Perú	0-E	Mall Plaza Inmobiliaria S.A.	Perú	Plaza Group Subsidiary	PEN	Monthly	7.61%	7.61%	17,621	54,643	72,264	365,278	242,518	607,796	680,060	680,060
0-E	Salón Motor Plaza S,A,	Perú	0-E	Mall Plaza Perú S.A.	Perú	Plaza Group Subsidiary	USD	Monthly	5.75%	5.75%	32,406	100,243	132,649	634,663	169,549	804,212	936,861	936,861
								Total			363,934	1,139,377	1,503,311	6,450,554	11,133,671	17,584,225	19,087,536	19,087,536



16. LEASE LIABILITIES (continued)

Change in Lease Liabilities	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Initial Balance	19,087,536	19,815,271
Acquisitions through business combinations (see note 31)	994,977	-
Lease liabilities	395,052	-
Interest expenses	752,360	742,887
Payments made	(2,338,628)	(2,377,150)
Foreign currency exchange difference	644,683	687,667
Conversion difference	651,934	218,861
Total	20,187,914	19,087,536

17. CURRENT TAX LIABILITIES

The composition of current tax liabilities is as follows:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Current income tax provision	65,529,141	42,644,052
Obligatory P.M.P paid (Less)	(43,279,549)	(21,785,654)
Others	351,755	2,431
Total	22,601,347	20,860,829

18. EMPLOYEE BENEFIT PROVISIONS

a) The balances that make up the employee benefit provisions correspond to:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Vacation provision	2,432,453	1,881,931
Profit sharing and bonuses	8,244,517	7,898,647
Withholdings	2,426,018	641,600
Total current	13,102,988	10,422,178
Profit sharing and bonuses	5,166,831	4,337,804
Total non-current	5,166,831	4,337,804

b) The following is the detail of the expenses for employee benefits included in the Statement of Comprehensive Income:

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Remuneration and other benefits	(29,451,550)	(26,766,870)
Bonuses and incentives	(8,338,838)	(9,362,151)
Severance provisions	(879,920)	(1,913,652)
Provision for staff vacations	(288,721)	173,557
Total expenses for benefits to employees	(38,959,029)	(37,869,116)

c) Long-term incentive plan

- On June 30, 2021, the Company's Board of Directors approved a long-term commitment contingent and variable incentive plan for certain executives of the Company and its subsidiaries, including but not limited to, the Company's main executives, for the period 2021 to 2023. This plan is designed to promote the permanence of the executives to whom it is directed and ensure the alignment of their objectives with the company, in the medium and long term.



18. EMPLOYEE BENEFIT PROVISIONS (continued)

This annual benefit plan consists of two elements: i) an investment in shares of the Company by each recipient executive, acquired on the stock market and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a supplementary fixed bonus at the end of the third year, a bonus that will be paid if, and only if, on the date of its payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and the committed bonuses that constitute part of the variable incentive plan and contingent long-term commitment 2021 to 2023, are different between the intended recipients. All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of their approval.

- On January 31, 2024, the Company's Board of Directors approved a long-term commitment variable and contingent incentive plan for certain executives of the Company and its subsidiaries, including, but not limited to, the Company's senior executives, for the 2024 to 2026 fiscal year. This plan is designed to promote the permanence of the executives to whom it is directed and ensure the alignment of their objectives with the Company, in the medium and long term.

This annual profit plan consists of two elements: i) an investment in shares of the Company by each recipient executive, acquired on the stock exchange and financed with an exclusive use loan extended by the Company for that purpose; and, ii) the payment of a complementary fixed bonus at the end of the third year, a bonus that will be paid if and only if, on the date of its payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and committed bonds that are part of the 2024 to 2026 long-term commitment variable and contingent incentive plan are different among the recipient executives. All other terms and conditions, including interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of their approval.

19. OTHER NON-FINANCIAL LIABILITIES

The composition of the other current and non-current non-financial liabilities is as follows:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
VAT tax debit	10,227,144	9,057,362
Deferred income (see letter a)	10,449,900	1,021,596
Others	2,499,713	288,103
Total current	23,176,757	10,367,061
Guarantees received	22,037,418	20,884,223
Deferred income (see letter a)	6,449,996	5,058,721
Total non-current	28,487,414	25,942,944

a) The composition of the deferred income balances is as follows:

	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
At the beginning of the year	6,080,317	6,553,613
Acquisitions through business combinations (see note 31)	9,494,359	-
Received during the period/year	3,710,710	1,314,939
Recognized in the Income Statement	(2,385,490)	(1,788,235)
Total	16,899,896	6,080,317



20. CAPITAL ISSUED

a) Shares

The Company has issued a single series of ordinary shares, which enjoys the same voting rights, without any preference.

	As of december 31 of 2024	As of december 31 of 2023
Ordinary shares without par value	2,190,000,000	1,960,000,000
Total Shares	2,190,000,000	1,960,000,000

b) Common shares issued and fully paid

	Shares	ThCh\$
As of January 1, 2024	1,960,000,000	175,122,686
Movements made between 01-01-2024 and 12-31-2024	230,000,000	289,377,000
As of december 31, 2024	2,190,000,000	464,499,686
As of January 1, 2023	1,960,000,000	175,122,686
Movements made between 01-01-2023 and 12-31-2023	-	-
As of december 31, 2023	1,960,000,000	175,122,686

On the April 26, 2024 Extraordinary Shareholders' Meeting of Plaza S.A., the following resolutions were adopted:

- a) To increase the capital in the amount of \$289,377,000,000, through the issuance of 230,000,000 shares, thereby increasing the statutory capital from the current amount of \$175,122,685,777, divided into 1,960,000,000 shares, to the amount of \$464,499,685,777 divided into 2,190,000,000 shares, and to amend the bylaws of the company in that regard. The new shares must be issued, subscribed and paid within a maximum period of 3 years from the date of the aforementioned Meeting.
- b) To authorize the Board of Directors to set the price, form, time, procedures and other conditions for the placement of the aforementioned shares, which must be offered in a preferential manner and for the legal term, to the shareholders who are registered in the Shareholders' Registry at midnight of the fifth business day prior to the date of publication of said notice of initiation of the offer.

On June 25, an Auction was entered on the Santiago Stock Exchange for the sale to the public of the amount of 136,339,452 shares, whose preferred subscription option was waived by the controlling shareholder Inversiones y Desarrollos SpA. As a result of the auction, a total of ThCh\$ 182,694,865 was raised.

On June 28, 2024, the legal preferential option period began for the Company's shareholders to exercise their right to subscribe for the shares charged to the capital increase indicated above.

Basic earnings per share is calculated by dividing net income for the ending year attributable to ordinary equity holders of the controlling company by the weighted average number of ordinary shares outstanding during the ending year.

The Company has not carried out any type of operation with a potential dilutive effect that results in diluted earnings per share, different from the basic earnings per share.

c) Summary financial information of the subsidiary with non-controlling interests:

The following is the financial information of the subsidiary that has relevant non-controlling interests for Plaza S.A., before eliminations and other consolidation adjustments:

Nuevos Desarrollos S.A. Consolidated	For the 12 months ended december 31	
	2024 ThCh\$	2023 (*) ThCh\$
Revenue	-	26,073,341
Profit (loss)	-	6,434,247
Total comprehensive income	-	6,505,482
Profit (loss) attributable to non-controlling interests	-	1,447,706
Cash flow from operating activities	-	15,549,219
Cash flow from investing activities	-	(1,391,026)
Cash flow from financing activities, before dividends paid to non-controllers	-	(17,092,653)
Cash flow from financing activities, cash dividends to non-controllers	-	(461,196)

(*) Information as of March 31, 2023 as described below.



20. CAPITAL ISSUED (continued)

On August 31, 2022, Ripley Inversiones II S.A. (“Ripley Inversiones”), shareholder of Nuevos Desarrollos S.A. (“Nuevos Desarrollos”), notified its use of its right to sell the shares held in Nuevos Desarrollos in accordance with the existing shareholder agreement between Ripley Inversiones y Plaza Oeste SpA in the context of their relationship as shareholders of Nuevos Desarrollos. As such, the subsidiary Plaza Oeste SpA, which is shareholder of 77.5% of the shares of Nuevos Desarrollos, must have a third party obtain all of the assets in Nuevos Desarrollos from Ripley Inversiones, or buy them directly. The purchase price will correspond to the arithmetic average of the value of the company established by two banks of the first category and must be paid withing 30 days after the price has been determined.

On March 31, 2023, two of the leading banks provided their valuation of Nuevos Desarrollos S.A., determining that the price of all the shares owned by Ripley Inversiones II S.A. – corresponding to 22.5% of all the shares of Nuevos Desarrollos S.A.-, amounted to UF 4,620,204. Plaza Oeste SpA. decided to acquire the mentioned shares for itself, signing the respective purchase contract. This amount was paid on april 2023.

With this purchase, through its subsidiaries, the Company became controller of all the shares of Nuevos Desarrollos S.A.

At the Extraordinary Shareholders’ Meeting of Nuevos Desarrollos S.A., held on April 6, 2023, the shareholders agreed to change the company from a stock company to a joint-stock company (“SpA”).

d) Other reserves:

The movement of the other reserves is detailed below:

Other reserves	As of december 31, 2024 ThCh\$	As of december 31, 2023 ThCh\$
Reserves for investment differences (1)	(65,262,934)	(65,262,934)
Capital adjustment for price-level restatement (2)	3,973,339	3,973,339
Decrease due to changes in the participation of subsidiaries (3)	(2,619,633)	(2,619,633)
Minority purchase reserves (4)	(15,080,856)	(15,080,856)
Acquisitions through business combinations (see note 31)	(18,439,056)	-
Conversion reserves	53,142,703	30,118,168
Cash flow hedge reserves	-	40,614
Constitution of legal reserve in associates	3,952,809	3,952,809
Other reserves	2,829,291	197,641
Total other reserves	(37,504,337)	(44,680,852)

- (1) Correspond to the difference between the value of the investment and carrying value of the investment at moment of the initial adoption of IFRS.
- (2) Effect generated by the conversion to IFRS once only as a result of the obligation to apply CPI for local purposes.
- (3) Effect generated by acquisition of additional participation in a subsidiary.
- (4) Corresponds to the purchase of a non controlling interest in Nuevos Desarrollos S.A., as described in point c) above.

e) Dividend policy

The dividend policy of Plaza S.A. consists of annually distributing, at least 40% of the company's profits for each ending year.

On January 25, 2017, the Board of Directors of the Company agreed that, based on the results of 2016, the Liquid and Distributable Profit will be that appearing in the Annual Financial Statements in the "Income attributable to equity holders of the parent" excluding:

- i) The income that is the result of valuations at fair value, both of assets and liabilities, that have not been monetized or realized, and that arise as a result of business combinations, including affiliates (subsidiaries) and associates; those that will be reinstated at the time of their monetization or realization; and,
- ii) The income not monetized or realized by revaluation at fair value of investment properties; those that will be reintegrated into the net income at the time of their monetization or realization.

The effects of deferred taxes associated with the concepts indicated in paragraphs i and ii above will follow the same fate as the items that originate them.

The determination of net and distributable net income as of December 31, 2024 is shown below:

	As of december 31, 2024 ThCh\$
Profit (loss) attributable to the owners of the parent company	335,933,777
Adjustments	
Fair value	(155,481,802)
Deferred tax from fair value	57,853,268
Net and distributable profit for the year	238,305,243



21. DIVIDENDS PAID AND PROPOSED

The following is the detail of the dividends paid and proposed as of December 31, 2024 and 2023:

	As of december 31 2024 ThCh\$	As of december 31 2023 ThCh\$
Provisioned, declared and paid during the year:		
Interim Dividend 2023 paid on 04-30-2024	79,016,000	-
Interim Dividend 2024 paid on 12-17-2024	48,180,000	-
Total	127,196,000	-
Minimum dividend reserve	23,311,573	59,262,128

22. REVENUE

The composition of revenue for ordinary activities for each year is as follows:

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Lease revenue (premises, advertising space)	460,540,605	394,354,715
Other revenue (commissions, fines, commercial indemnities and others)	34,064,634	25,549,063
Total	494,605,239	419,903,778

23. OTHER INCOME AND EXPENSES

23.1 Costs and expenses

The sale costs and administration expenses grouped according to their nature are included below:

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Salaries (see note 18.b)	(38,959,029)	(37,869,116)
Patents and taxes	(31,878,004)	(25,295,361)
Service contracts	(16,982,192)	(11,374,700)
Provision for uncollectible receivables (see note 5.b)	(6,011,050)	(753,754)
Leases and concessions	(2,068,555)	(2,019,115)
Amortization (see note 9)	(1,730,990)	(1,837,748)
Depreciation (see note 10)	(380,819)	(315,762)
Others (*)	(18,069,688)	(20,406,470)
Total costs and expenses	(116,080,327)	(99,872,026)

(*) Includes net income, costs and expenses related to "common expenses" and "promotion fund" according to what is mentioned in Note 2.20.

23.2 Other income, by function

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Valuation at fair value (see Note 11)	155,839,580	191,860,522
Profit from the sale of plant and equipment properties	3,378,332	-
Profit on land sales	3,290,190	-
Valuation at fair value (see Note 9)	(357,778)	-
Reverse of provisions	290	3,465,539
Compensations and other income	356,553	235,714
Total income, by function	162,507,167	195,561,775



23. OTHER INCOME AND EXPENSES (continued)

23.3 Other expenses, by function

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Provision term contract EPV concession (see note 31)	(3,465,667)	-
Loss on investment property (see note 11)	(1,165,142)	(1,416,589)
Taxes, fines and interest	(77,480)	(25,938)
Loss on property plants and equipment (see note 10)	(75,216)	-
Others	(375,013)	(382,860)
Total Other expenses, by function	(5,158,518)	(1,825,387)

23.4 Financial income

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Financial income obtained in financial investments	20,996,363	15,942,403
Related company interest (see note 6.3)	1,604,902	5,642,571
Executive plan interest (see note 6.3)	276,265	154,476
Others	2,074,601	1,088,781
Total financial income	24,952,131	22,828,231

23.5 Financial costs

	For the 12 months ended december 31	
	2024 ThCh\$	2023 ThCh\$
Interest on debts and loans	(54,235,707)	(45,367,353)
Financial expense with related companies (see Note 6.3)	(549,593)	(1,018,282)
Bank charges and fees	(1,070,411)	(264,161)
Subtotal	(55,855,711)	(46,649,796)
Result for indexation units	(53,232,999)	(55,311,884)
Exchange differences	14,924,401	1,376,707
Total financial costs	(94,164,309)	(100,584,973)

23.6 Research and development costs

The Company has not made significant disbursements related to research and development activities during the years ended December 31, 2024 and 2023.



24. TRANSACTIONS IN FOREIGN CURRENCY

The composition of the assets and liabilities in foreign currency is as follows:

As of December 31, 2024:

ASSETS	As of december 31 of 2024 (1) ThCh\$	As of december 31 of 2024 (1) \$ adjustable ThCh\$	As of december 31 of 2024 (1) \$ non- adjustable ThCh\$	As of december 31 of 2024 (1) U.S. Dollar ThCh\$	As of december 31 of 2024 (1) Peruvian sol ThCh\$	As of december 31 of 2024 (1) Colombian peso ThCh\$
Assets						
Current assets						
Cash and cash equivalents	179,173,763	-	101,344,954	8,074,037	48,618,183	21,136,589
Other non-financial assets, current	36,906,168	14,935,497	5,969,407	1,101,551	14,348,798	550,915
Trade receivables and other accounts receivable, current	111,058,299	1,041,341	90,826,607	379,884	13,165,984	5,644,483
Accounts receivable from related entities, current	19,565,384	-	12,338,825	317,872	6,842,765	65,922
Tax assets, current	8,198,046	3,109,123	2,966,455	-	1,080,583	1,041,885
Total current assets in operation	354,901,660	19,085,961	213,446,248	9,873,344	84,056,313	28,439,794
Non-current assets classified as held for sale and discontinued operations	50,111,656	-	50,111,656	-	-	-
Total current assets	405,013,316	19,085,961	263,557,904	9,873,344	84,056,313	28,439,794
Non-current assets						
Other non-financial assets, non-current	35,047,337	16,967,666	8,353,388	5,191,557	4,326,915	207,811
Accounts receivable from related entities, non-current	6,563,056	-	6,202,764	-	360,292	-
Trade receivables and other accounts receivable, non-current	67,012,564	-	31,755,766	722,853	5,147,776	29,386,169
Investments accounted for using the equity method	-	-	-	-	-	-
Intangible assets other than goodwill	6,664,914	-	6,174,019	-	444,301	46,594
Properties, plant and equipment	6,371,963	-	3,255,796	-	2,939,351	176,816
Investment Properties	5,356,540,334	3,932,994,053	-	-	1,007,475,576	416,070,705
Deferred tax assets	31,859,487	-	26,266,981	-	5,383,186	209,320
Total non-current assets	5,510,059,655	3,949,961,719	82,008,714	5,914,410	1,026,077,397	446,097,415
Total assets	5,915,072,971	3,969,047,680	345,566,618	15,787,754	1,110,133,710	474,537,209

Continue ≡



24. TRANSACTIONS IN FOREIGN CURRENCY (continued)

LIABILITIES	As of december 31 of 2024 (1) ThCh\$	As of december 31 of 2024 (1) \$ adjustable ThCh\$	As of december 31 of 2024 (1) \$ non- adjustable ThCh\$	As of december 31 of 2024 (1) U.S. Dollar ThCh\$	As of december 31 of 2024 (1) Peruvian sol ThCh\$	As of december 31 of 2024 (1) Colombian peso ThCh\$
Liabilities						
Current liabilities						
Other financial liabilities, current	184,533,058	11,394,748	-	-	163,801,793	9,336,517
Trade accounts payable and other accounts payable	95,843,191	689,595	81,610,692	528,812	247,992	12,766,100
Accounts payable to related entities, current	2,641,613	-	1,249,407	90,678	435,485	866,043
Lease liability current	1,692,424	952,333	-	567,951	164,343	7,797
Other short-term provisions	884,435	-	873,012	-	11,423	-
Current tax liabilities	22,601,347	-	18,293,077	-	4,298,711	9,559
Employee benefit provisions, current	13,102,988	1,832,102	6,998,732	-	2,669,951	1,602,203
Other non-financial liabilities, current	23,176,757	-	5,730,048	1,017,165	11,775,289	4,654,255
Total current liabilities	344,475,813	14,868,778	114,754,968	2,204,606	183,404,987	29,242,474
Non-current liabilities						
Other financial liabilities, non-current	1,433,041,928	1,224,144,579	-	-	133,052,997	75,844,352
Accounts payable, non-current	1,415,976	341,031	-	-	1,074,945	-
Lease liability non-current	18,495,490	13,785,307	-	2,623,333	2,052,868	33,982
Deferred tax liabilities	892,939,697	-	703,717,182	-	189,220,545	1,970
Employee benefit provisions, non-current	5,166,831	5,117,457	-	-	-	49,374
Other non-financial liabilities, non-current	28,487,414	14,648,262	10,182,921	485,577	2,872,799	297,855
Total non-current liabilities	2,379,547,336	1,258,036,636	713,900,103	3,108,910	328,274,154	76,227,533
Total Liabilities	2,724,023,149	1,272,905,414	828,655,071	5,313,516	511,679,141	105,470,007

Continue ≡



24. TRANSACTIONS IN FOREIGN CURRENCY (continued)

The composition of the assets and liabilities in foreign currency is as follows:

As of December 31, 2023:

ASSETS	As of december 31 of 2023 ThCh\$	As of december 31 of 2023 \$ adjustable ThCh\$	As of december 31 of 2023 \$ non- adjustable ThCh\$	As of december 31 of 2023 U.S. Dollar ThCh\$	As of december 31 of 2023 Peruvian sol ThCh\$	As of december 31 of 2023 Colombian peso ThCh\$
Assets						
Current assets						
Cash and cash equivalents	202,015,648	-	177,815,328	1,142,065	1,947,573	21,110,682
Other non-financial assets, current	16,370,767	14,406,100	1,458,932	390	29,302	476,043
Trade receivables and other accounts receivable, current	109,044,234	1,120,105	69,264,850	30,107	131,088	38,498,084
Accounts receivable from related entities, current	45,909,292	-	44,399,835	1,059,718	-	449,739
Tax assets, current	9,652,716	239,685	8,608,276	-	137,483	667,272
Total current assets in operation	382,992,657	15,765,890	301,547,221	2,232,280	2,245,446	61,201,820
Non-current assets classified as held for sale and discontinued operations	52,134,218	-	52,134,218	-	-	-
Total current assets	435,126,875	15,765,890	353,681,439	2,232,280	2,245,446	61,201,820
Non-current assets						
Other non-financial assets, non-current	21,059,953	15,090,347	5,667,608	-	39,002	262,996
Accounts receivable from related entities, non-current	5,389,910	-	5,389,910	-	-	-
Accounts receivable, non-current	24,027,048	23,458,353	568,695	-	-	-
Investments accounted for using the equity method	94,801,636	-	-	-	94,801,636	-
Intangible assets other than goodwill	5,260,289	-	5,186,162	-	-	74,127
Goodwill	357,778	-	357,778	-	-	-
Properties, plant and equipment	2,928,849	-	2,793,653	-	-	135,196
Investment Properties	4,166,498,735	3,716,768,230	-	-	-	449,730,505
Deferred tax assets	40,884,514	-	37,475,018	-	1,233,877	2,175,619
Total non-current assets	4,361,208,712	3,755,316,930	57,438,824	-	96,074,515	452,378,443
Total assets	4,796,335,587	3,771,082,820	411,120,263	2,232,280	98,319,961	513,580,263

Continue ≡



24. TRANSACTIONS IN FOREIGN CURRENCY (continued)

LIABILITIES	As of december 31 of 2023 ThCh\$	As of december 31 of 2023 \$ adjustable ThCh\$	As of december 31 of 2023 \$ non- adjustable ThCh\$	As of december 31 of 2023 U.S. Dollar ThCh\$	As of december 31 of 2023 Peruvian sol ThCh\$	As of december 31 of 2023 Colombian peso ThCh\$
Liabilities						
Current liabilities						
Other financial liabilities, current	49,913,148	46,610,718	-	-	-	3,302,430
Trade accounts payable and other accounts payable	115,756,871	412,587	102,541,471	3,785	40,725	12,758,303
Accounts payable to related entities, current	34,486,698	-	34,051,586	344,765	79,052	11,295
Lease liability current	1,503,311	903,311	-	467,140	132,860	-
Other short-term provisions	706,795	-	706,795	-	-	-
Current tax liabilities	20,860,829	-	20,850,995	-	5,077	4,757
Employee benefit provisions, current	10,422,178	1,832,102	7,695,359	-	-	894,717
Other non-financial liabilities, current	10,367,061	-	8,153,272	-	10,487	2,203,302
Total current liabilities	244,016,891	49,758,718	173,999,478	815,690	268,201	19,174,804
Non-current liabilities						
Other financial liabilities, non-current	1,214,097,274	1,066,514,155	-	-	-	147,583,119
Accounts payable, non-current	1,216,263	1,216,263	-	-	-	-
Lease liability non-current	17,584,225	14,074,065	-	2,813,080	697,080	-
Deferred tax liabilities	656,452,668	-	656,452,668	-	-	-
Employee benefit provisions, non-current	4,337,804	4,245,426	-	-	-	92,378
Other non-financial liabilities, non-current	25,942,944	13,644,870	11,708,680	183,338	107,153	298,903
Total non-current liabilities	1,919,631,178	1,099,694,779	668,161,348	2,996,418	804,233	147,974,400
Total Liabilities	2,163,648,069	1,149,453,497	842,160,826	3,812,108	1,072,434	167,149,204

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25. FINANCIAL INFORMATION BY OPERATING SEGMENTS

The operating segments of the Company have been determined according to the main business activities that the Plaza and Subsidiaries develops and that are regularly reviewed by the senior management, in order to measure performance, evaluate risks and allocate resources, and for which there is information available. Because the Company develops a single business, the real estate, the Company has made the segmentation by geographical area. The information that the Company's Management regulary examines, corresponds to the results of Chile and the results abroad.

The management reports and those that emanate from the accounting of the Company, use in their preparation the same policies described in the accounting criteria note and there are no differences total level between the measures of the results, the assets and liabilities of the segments, respect of the accounting criteria applied.

Below is the information by segment described above:

Results:

	For the 12 months ended december 31							
	2024				2023			
	Chile ThCh\$	Colombia ThCh\$	Perú ThCh\$	Total ThCh\$	Chile ThCh\$	Colombia ThCh\$	Perú ThCh\$	Total ThCh\$
Revenue	428,322,216	52,671,068	13,611,955	494,605,239	381,694,402	36,359,513	1,849,863	419,903,778
Cost of sales	(52,661,607)	(6,672,880)	(1,455,219)	(60,789,706)	(52,263,629)	(4,645,426)	(518,085)	(57,427,140)
Administrative expenses	(43,425,579)	(10,661,428)	(1,203,614)	(55,290,621)	(36,617,009)	(5,660,311)	(167,566)	(42,444,886)

Statement of Financial Position:

	As of december 31, 2024				As of december 31, 2023			
	Chile ThCh\$	Colombia ThCh\$	Perú ThCh\$	Total ThCh\$	Chile ThCh\$	Colombia ThCh\$	Perú ThCh\$	Total ThCh\$
Intangible assets other than goodwill	6,174,019	46,594	444,301	6,664,914	5,186,162	74,127	-	5,260,289
Property, plant and equipment	3,255,796	176,816	2,939,351	6,371,963	2,793,653	135,196	-	2,928,849
Investment Properties	3,932,994,053	416,070,705	1,007,475,576	5,356,540,334	3,716,768,230	449,730,505	-	4,166,498,735
Other financial liabilities currents and non-currents	1,235,539,327	85,180,869	296,854,790	1,617,574,986	1,113,124,873	150,885,549	-	1,264,010,422



25. FINANCIAL INFORMATION BY OPERATING SEGMENTS (continued)

There is only one Plaza and Subsidiaries customer that represents more than 10% of the income from ordinary activities, which is detailed by segment below:

	For the 12 months ended december 31					
	2024			2023		
	Chile ThCh\$	Others ThCh\$	Total ThCh\$	Chile ThCh\$	Others ThCh\$	Total ThCh\$
Revenue	42,822,963	3,788,704	46,611,667	45,563,923	2,452,338	48,016,261

The information disclosed is presented net of the corresponding eliminations to transactions and results among the companies that comprise it. The results and transactions between the different Consolidated entities are eliminated at the aggregate level, forming part of the final Consolidated Plaza and Subsidiaries. This form of presentation is the same used by Management in the processes periods end review of the performance of the Company.



26. COMMITMENTS, RESTRICTIONS AND CONTINGENCIES

a) Direct Guarantees:

As of December 31, 2024, the company has delivered guarantees for an amount of ThCh\$5,567,223.

Plaza S.A. issued a Stand-By Letter in favor of Banco Itaú CorpBanca Colombia S.A. for the amount of the loan granted to Private Capital Fund by that institution amounting to Th\$COP 90,000,000. The Stand-By Letter is annually renewed until the loan maturity.

b) Indirect Guarantees:

The Company has not created indirect guarantees to secure obligations of third parties.

c) Lawsuits:

c.1) The Group has various types of lawsuits that are recorded according to the amount of the trial and its probability of adverse law suits, which is estimated by the legal advisors as probable, unrikely, or remote. It those cases where disbursements or issues are low probability of prospering and that should be resolved in favor of the Company, no provisions.

As of December 31, 2024 and 2023, the detail of the law suits are as follows:

Nature of law suits	As of december 31, 2024			As of december 31, 2023		
	Number of law suits	Amount from law suits ThCh\$	Amount provisioned ThCh\$	Number of law suits	Amount from law suits ThCh\$	Amount provisioned ThCh\$
Civil	74	7,488,182	153,315	55	4,942,985	106,177
Consumer	196	6,547,188	568,271	194	6,037,742	560,512
Labor	71	1,691,872	117,223	62	1,434,975	5,180
Others	24	598,678	45,626	17	351,272	34,926
		16,325,920	884,435		12,766,974	706,795

The Company and its subsidiaries have established provisions to cover any adverse effects arising from these contingencies. Management considers that they are sufficient, given the current state of the trials.

c.2) Given the reluctancy to return the funds advanced by Mallplaza for a real estate project in the city of Bogotá, on December 13th and 14th, 2022, the collection of the involved amount, plus the respective readjustments and late payment interest, it was judicially required to the trust that owns the properties

where the project would be built, the project manager and the investment settlors who were constituted as guarantors of the granted advance, through executive lawsuits filed before the 20th and 23rd Civil Courts of the Bogotá Circuit.

As of the date of these financial statements, in addition to initiating various judicial and arbitration actions aimed at demanding compliance with outstanding obligations, payment orders have been issued that oblige debtors to repay the advances granted and precautionary measures (embargoes) have been decreed on real estate, bank accounts, fiduciary rights and other assets owned by debtors. On July 31, 2024, the main debtor was admitted to the reorganization process, with Mallplaza in the stage of credit verification and recognition of its preferential position as a secured creditor.

Considering that in July 2024 both the trust that owns the properties where the project would be built and the project manager entered a reorganization process (Law 1116 of 2006), the executive processes regarding these two legal entities were frozen and transferred to this reorganization process. The guarantees obtained in them will give Mallplaza the status of secured creditor, that is, having preference in payment. In addition, the project has a guarantee that has been valued by Mallplaza in the most conservative scenario at up to 1.05 times the debt (updated by CPI and considering late payment interest).

In the reorganization process, it is waiting for the credits to be qualified and graded by the judge of the process and the negotiation stage of a reorganization agreement to be opened.

These processes advance according to the respective stages and procedural instances. The legal advisors believe that the outcome of the legal proceedings would be favorable to the interests of the Company.

d) Other Restrictions:

As of December 31, 2024 and 2023, the Company has financial restrictions established in contracts for the issuance of public bonds and / or financing with financial institutions:

1. Public bonds

The main covenants with respect to Bond Series D, issued under Bond Line No. 583 registered in the Securities Registry on April 30, 2009, with respect to Bond Series C and E issued under Bond Line No. 584 registered in the Securities Registry on April 30, 2009, with respect to the Series of Bonds H and K issued under Bond line No. 670 registered in the Securities Registry on May 30, 2011, with respect to Series N and U issued under line 767 registered in the Securities Registry on September 23, 2013, with respect to the P Bond Series, Issued under Bond Line No. 669 registered in the Securities Registry on May 30, 2011, with respect to the S and Z Bond Series, issued under Bond Line No. 980 registered in the Securities Registry on November 15, 2019, and with respect to the AA and AC Bond Series, issued under bond line No. 979 dated November 15, 2019 and with respect to the AD and AE Bond Series, issued under bond line No. 1149, they are as follows:



26. COMMITMENTS, RESTRICTIONS AND CONTINGENCIES (continued)

I) Level of indebtedness

As of the Financial Statements as of December 31st, 2023, maintain at the closing of the quarterly Financial Statements, a Level of Indebtedness, defined as the ratio between Net Financial Debt and Total Equity, less than or equal to 2.0 times. For these purposes, Net Financial Debt will be understood as the sum of the accounts “Other current financial liabilities” and “Other non-current financial liabilities” less the result of the sum of the account “Cash and cash equivalents” and investments in deposits. term or repurchase agreements greater than 90 days from the “Other current financial assets” account; and for Total Equity to the sum of the accounts "Equity attributable to the owners of the controlling company" and "Non-controlling interests".

For the purposes of calculating the Level of Indebtedness, the amount of all guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations is included in the Net Financial Debt. from third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer; and (ii) those granted by Subsidiary companies for obligations of the Issuer. In the Financial Statements of the Issuer, a note will be included that will contain all the information that will be used to calculate the Level of Debt, including additions for guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to guarantee obligations of third parties, as well as the exceptions indicated in paragraphs (i) and (ii) above.

Calculation detail Covenant Bonds Lines 583, 584, 669, 670, 767, 979, 980, 1148, 1149 and 1150

	Currency	As of december 31, 2024
Other financial liabilities, current	ThCh\$	184,533,058
Other financial liabilities, non-current	ThCh\$ \$	1,433,041,928
Cash and cash equivalents	ThCh\$	(179,173,763)
Net Financial Debt	ThCh\$	1,438,401,223
Equity attributable to the owners of the controller	ThCh\$	3,157,863,075
Non-controlling interests	Miles \$	33,186,747
Total Equity	ThCh\$	3,191,049,822
Net Financial Debt/Equity		0.45

II) Essential assets

Essential assets according to bonds charged to lines 583, 584, 669, 670 and 767

Assets corresponding to five hundred thousand square meters of leasable area in Chile that are directly owned by the Issuer or through subsidiary or related companies, or in respect of which the Issuer or any of its subsidiaries or related companies are concession holders under concession agreements whose term of validity is equal to or greater than the term of maturity of the current bonds issued with charge to the lines. For these purposes, in order to determine the leasable square meters in Chile that are owned by subsidiaries or related companies of the Issuer, or of which they are concessionaires according to the aforementioned, only the amount resulting from multiplying (i) all the leasable square meters in Chile that are owned by each subsidiary or related company, or that they have in concession, will be considered; by (ii) the percentage of direct or indirect ownership of the Issuer in the respective Subsidiary or Associate.

Essential assets according to bonds charged to lines 979, 980,1148, 1149 and 1150

Assets corresponding to three hundred thousand commercial leasable square meters in Chile that are directly owned by the Issuer or through Subsidiaries or Associates, or with respect to which the Issuer or any of its Subsidiaries or Associates are concessionaires under concession contracts whose term is equal to or greater than the maturity term of the current bonds issued (i) all of the commercial leasable square meters in Chile that are owned by each Subsidiary or Associate or that they have under concession will be considered; by (ii) the percentage of direct or indirect ownership of the Issuer in the respective Subsidiary or Associate.



26. COMMITMENTS, RESTRICTIONS AND CONTINGENCIES (continued)

2. Financial institutions

Plaza S.A. and Subsidiaries as of December 31, 2024 has contracted various financing with financial institutions, which are associated with the following financial restrictions:

Company	Covenant	Required Level	Level as of 12.31.2024	Observation	Detail
Patrimonio Autónomo Centro Comercial Cartagena	(EBITDA + BOX) / Debt Service	>=1.10 times	2.00 times	In compliance	Semi-annual calculation measured on the Financial Statements of the company of each semester
	Net Financial Debt <Maximum Indebtedness Level	MMCOP 669.831	MMCOP 27.352	In compliance	Semi-annual calculation measured on the Financial Statements of the company of each semester
Patrimonio Autónomo Centro Comercial Manizales Dos	(EBITDA + BOX) / Debt Service	>=1.00 times	9.70 times	In compliance	Annual calculation measured on the Financial Statements of the company year end
	Net Financial Debt / Equity	<=2.30 times	0.20 times	In compliance	Annual calculation measured on the Financial Statements of the company year end (1)
Fondo de Capital Privado Mallplaza Compartimento uno	Net Financial Debt / Equity	<=2.00 times	0.25 times	In compliance	Quarterly calculation measured on consolidated Financial Statements of the company for each period (1)
Mallplaza Perú	EBITDA / Debt Service	<=1.20 times	1.73 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Mallplaza Perú	Financial Debt / Equity	<=2.00 times	0.38 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Falabella Perú S.A.A.	Financial Debt / Equity	<=1.30x times	0.42 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Open Plaza S.A	EBITDA / Debt Service (last 12 months)	>=1.20x times	8.20 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Open Plaza S.A.	Ceded Flows / Debt Services (next 12 months)	>=1.30x times	5.00 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Open Plaza S.A	Financial Debt / Net Worth	<=1.50x times	0.57 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Open Plaza S.A	Financial Debt / (Fixed Assets + Subsidiary Investments)	<=0.65x times	0.32 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period
Open Plaza S.A	Net Financial Debt / Net Worth	<=1.30x times	0.73 times	In compliance	Quarterly calculation measured on the company's consolidated EEFF for each period

As of the date of these Consolidated Financial Statements, all the agreements established in the debt contracts have been complied with.



27. ADMINISTRATION OF FINANCIAL RISKS

There are different risks in the environment that can affect the performance of our business, among the main ones we can list:

1. Financial risks

The main risks of this type to which Plaza S.A. and Subsidiaries are exposed are: (i) liquidity risk, (ii) credit risk, and (iii) market risk. The Board of Directors of Plaza S.A. has approved policies and procedures to manage and minimize exposure to these risks. Likewise, monitoring activities have been established for the evolution of said risks, so that internal standards are continuously reviewed to adapt to the changing business and market scenario where the Company operates.

(i) Liquidity risk

The Company manages the liquidity risk by maintaining the necessary amount of cash and cash equivalents to meet the disbursements of its usual operations.

Additionally, Plaza S.A. and Subsidiaries have financing alternatives available, such as lines for bank loans, corporate bonds and trade bills.

Plaza S.A. and Subsidiaries monitors its liquidity risk with proper planning of its future cash flows, considering its main commitments such as operating flows, debt amortizations, interest payments, dividend payments, tax payments, among others, which are financed if necessary with due anticipation and taking into account potential volatilities in the financial markets.

Likewise, the Company manages its exposure to liquidity risk by investing exclusively in products with a liquidity of less than 90 days and equal to or greater than an AA level credit rating, for which it has policies that limit the type of investment instruments and credit quality of their counterparts.

The following table summarizes the maturity profile of the financial liabilities of Plaza S.A. and subsidiaries as of December 31, 2024 and 2023, based on contractual financial payment obligations.



As of december 31, 2024	Up to one year ThCh\$	More than 1 year and up to 2 years ThCh\$	More than 2 year and up to 3 years ThCh\$	More than 3 year and up to 4 years ThCh\$	More than 4 year and up to 5 years ThCh\$	More than 5 years ThCh\$	Total ThCh\$
Principal	171,378,841	117,985,268	84,915,291	61,662,141	157,391,889	1,037,481,425	1,630,814,855
Interest	66,491,501	51,458,726	47,751,895	44,300,280	42,040,024	264,937,489	516,979,915
Totals	237,870,342	169,443,994	132,667,186	105,962,421	199,431,913	1,302,418,914	2,147,794,770

As of december 31, 2023	Up to one year ThCh\$	More than 1 year and up to 2 years ThCh\$	More than 2 year and up to 3 years ThCh\$	More than 3 year and up to 4 years ThCh\$	More than 4 year and up to 5 years ThCh\$	More than 5 years ThCh\$	Total ThCh\$
Principal	40,960,526	77,759,303	26,929,155	41,076,293	3,315,822	1,091,781,604	1,281,822,703
Interest	54,714,447	46,495,529	43,589,173	42,941,546	41,590,997	303,012,168	532,343,860
Totals	95,674,973	124,254,832	70,518,328	84,017,839	44,906,819	1,394,793,772	1,814,166,563

Additionally, Plaza S.A. and Subsidiaries manages a capital structure necessary to give continuity and stability to its business. It continuously monitors its capital structure and that of its subsidiaries, in order to maintain an optimal structure that allows it to reduce the cost of capital and maximize the economic value of the Company. Plaza S.A. monitors capital using a consolidated net financial debt to equity ratio. As of December 31, 2024, the aforementioned index was 0.45 times.

The Company maintains a credit rating local in Chile with Humphreys, Fitch Ratings and Feller, which have given it the following rating:

	Humphreys	Feller
Bonds and Lines of Bonds	AA+	AA+
Commercial papers	Level 1+ / AA+	Level 1+ / AA+

(ii) Credit risk

Credit risk is the risk of loss for Plaza S.A. and Subsidiaries in the event that a client or other counterparty does not fulfill its contractual obligations. Plaza S.A. and subsidiaries have a diversified client portfolio, together with guarantees to cover bad debt risks.

Debtors are presented at net value, that is, discounted by the bad debt estimates. These estimates are given through a centralized process, through a model that associates the client by term and type of default of their accounts receivable and the guarantees established in favor of the company.

Through its Credit and Collections area, the Corporate Administration and Finance Management is responsible for minimizing the risk of accounts receivable, by evaluating the risk of the lessees and managing the accounts receivable. Plaza S.A. has a centralized process for evaluating the risk of its clients, and determines a classification for each of them, which is governed by commercial risk policies and the risk analysis procedure. In this process, the financial situation of the client and eventual impacts associated to macroeconomic variables so as to determine the level of associated risk, thus establishing guarantees, if necessary.

The Company requests the constitution of guarantees from its clients based on the risk analyzes carried out by the Corporate Administration and Finance Management.

The guarantees received by the Company are:

Guarantees	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Receipts and term deposits	67,747,214	53,793,656
Insurance Policies	27,219,513	18,245,619
Cash	22,037,418	20,884,223
Total	117,004,145	92,923,498

As of December 31, 2024 and 2023, no material guarantees have been executed as a consequence of late payment of customers.



27. ADMINISTRATION OF FINANCIAL RISKS (continued)

The credit quality of trade receivables that have not yet matured and that have not suffered impairment losses is evaluated, based on the credit rating given by the financial area through the Company's internal indices.

Internal credit rating	% Maturing debt	As of december 31 of 2024 ThCh\$	As of december 31 of 2023 ThCh\$
Group A	Greater than or equal to 70%	118,173,861	82,743,362
Group B	Less than 70% and greater to 40%	9,389,734	8,424,860
Group C	Less than 40% and greater to 10%	3,673,715	2,088,103
Group D	Less than 10%	527,090	379,156
		131,764,400	93,635,481

The unexpired and non-impaired balances include accounts whose conditions have been renegotiated in the short term for the following amounts and that to date they have submitted compliance in their payments:

	M\$
Al 31 de diciembre de 2024	595,492
Al 31 de diciembre de 2023	3,191,208

(iii) Market risk

The main market risks to which Plaza S.A. and Subsidiaries is exposed are (a) the exchange rate, (b) interest rates and (c) inflation.

(a) Exchange rate risk

The Company is exposed to two sources of risk of adverse movements in the price of currencies. The first corresponds to financial debt issued in currencies other than the functional currency of the business, while the second corresponds to investments abroad. Given the above, the company bases its financing only in the currencies of the business in each country, and if this is not possible, hedging derivatives are used.

As of December 31, 2024, 75.6% of the consolidated financial debt, after hedging, was expressed in UF Chilean pesos and 18.0% in Colombian pesos. Thus, as of this date, the Company's consolidated debt does not present material risk due to the exchange rate.

(b) Interest rate risk

Plaza S.A. owns most of its financial debt at a fixed and long-term interest rate, in order to decrease exposure to fluctuations that may occur in variable interest rates and that may impact financial expenses.

As of December 31, 2024, it has 100% of its financial debt, after currency hedges, and at a fixed interest rate.

(c) Inflation risk

Most of the Company's income is adjusted due to the respective inflation in Chile, Peru and Colombia. In the case of Chile, these are denominated in Unidades de Fomento (UF) and considering that most of the consolidated financial debt after hedging is indexed to the same indexed unit, it is possible to establish that The Company maintains a natural economic hedge that protects it from the inflation risk present in the consolidated debt after hedges (income indexed to the UF in Chile or CPI in Peru and Colombia).

On the other hand, due to the fact that the accounting standards do not contemplate the application of hedges in these cases, it is possible to foresee that an increase of 3% in the value of the UF in one year, while keeping all the other variables constant, would generate a negative impact on the Company's annual results of approximately ThCh\$ 39,621,606, before taxes, considering both the readjustments of the debt instruments and the income in Unidades de Fomento (UF).

The Company uses derivative financial instruments such as forward contracts, swaps and cross currency swaps in order to minimize the risk generated in financing by the volatility of currencies and rates other than Unidades de Fomento in Chile or indexed to the CPI Peru and Colombia. The role of these derivatives is that the instruments used cover the flows committed by the Company.

Plaza S.A. and Subsidiaries only carries out derivative operations of the hedging type, and with counterparties that have a minimum level of risk classification of level AA, according to local risk classification, which are also subject to a credit analysis, prior to entering into any operation.



27. ADMINISTRATION OF FINANCIAL RISKS (continued)

2. Operational Risks

(iv) We are exposed to incurring risks that may directly impact people and physical assets.

We operate with a significant number of physical facilities necessary to conduct our business, which are exposed to the occurrence of internal or external events that could cause eventual harm to people (customers, internal collaborators, suppliers, contractors, among others) and /or harm our operations, such as: fires, natural disasters (floods, earthquakes, excessive rains) and assaults, looting and violent demonstrations, among others.

Main mitigation actions:

- Compliance with our defined standards for construction and physical security, such as: anti-seismic systems, fire protection, crisis management manual, infrastructure and security technology.
- We mitigate the risks associated with direct impact on people through their timely identification and elimination of dangers in our operations, based on an occupational health and safety program.
- In addition, we have an equipment maintenance plan, whose compliance and results are permanently monitored to ensure optimal operation.
- In relation to the impact on our assets, this management is outsourced through first-level insurance companies, with the contracting of insurance policies that cover our operational risks of investment properties (urban centers in operation and construction) and income streams associated with them.

(v) Climate Change: increase in average temperature.

We acquire an active commitment associated with caring for the environment, as a result of the relevance that the shocking effects of climate change have taken on worldwide. In detail, we established an agreement with the Alliance for Climate Action (ACA Chile) to achieve carbon neutrality in our operations.

Likewise, we implement tools to understand and prepare for the risks associated with climate change. Thus, we continue the analysis under the Task Force on Climate-related Financial Disclosures (TCFD) methodology to identify and evaluate different risks associated with climate change.

Among the main risks detected, we determine the increase in average temperature, whose most relevant indicator is degree days above 20°C, and extreme rainfall.

(vi) Changes in consumer behavior.

Increase in sales through electronic commerce as a growing trend, which has a direct impact on in-person visits in our urban centers.

We act by strengthening our omnichannel, and that of our commercial partners, as well as the diversification and adaptation of our value propositions for our visitors, expanding the uses and times of visit, with restaurants, play areas, cinemas, clinical buildings, centers education, service centers, offices, sports centers and car sales.

This high diversification makes it possible to create multiple reasons for visiting our urban centers, providing greater opportunities for interaction to visitors.

Regarding omnichannel, we have been incorporating new logistics capabilities for our commercial partners in order to enhance the synergy that exists between the physical and digital interaction of our visitors.

All of the initiatives outlined above demonstrate the way in which at Mallplaza we are diversifying our income matrix in order to adapt to new customer habits and maintain our business continuity.

3. Technology and Information Security Risks

(vii) Cyberattacks. We are exposed to damage to our technological network, loss or alteration of information, or security breaches.

We face the risk that third parties may attempt to breach our systems, or the systems of our technology providers, to access confidential information of the company, customers or suppliers, or with the purpose of interrupting, taking control of, disabling, altering or destroying the environment. and/or technological infrastructure. A breach of information security systems could seriously damage the company's reputation and impact our future revenues.

We manage the integrity, confidentiality and availability of our information to minimize the effects of a possible interruption of service, relying on companies specialized in the matter.

To this end, they periodically carry out security and vulnerability assessments, seeking to adapt our capabilities to raise alerts, take preventive actions and control access to information, including technological platforms and services exposed to the Internet.

We continually manage the protection and security updates of the information on our computer equipment, with the aim of not losing it in the event of an incident.

In addition, we carry out information security inductions for new collaborators and permanent awareness of emerging and contingent issues related to cybersecurity.



27. ADMINISTRATION OF FINANCIAL RISKS (continued)

4. Compliance Risks

(viii) Changes in legal regulations could directly impact us.

At Mallplaza we work governed by the current laws of each of the countries where we operate. Therefore, an eventual change in the current regulatory framework or in the interpretation of regulatory authorities and/or courts in labor matters, free competition, urban regulation, consumer protection, among others, could affect our income or costs. In this regard, we constantly monitor current regulations and their changes. The different areas of our company that are involved analyze them, in order to anticipate and, thus, ensure compliance in the most efficient way possible.

(ix) We are exposed to contingencies in matters of regulatory compliance.

Our operations could be faced with judicial and regulatory contingencies of different kinds, among others, in matters of free competition, human rights, the environment, personal data, prevention of money laundering and prevention of crimes that generate criminal liability of the legal entity, as well as potential investigations by regulators in the matters in which they have jurisdiction.

We develop a process through Compliance Programs by subject, with a focus on due diligence, training, communications, risk matrices, compliance indicators, controls testing, etc., that allow us to ensure regulatory compliance.

5. People Risks

(x) We depend on human resources to grow our business. Therefore, attracting, developing and retaining the best talent is a constant challenge.

We depend on the experience and knowledge of our executives and collaborators to improve our operations and satisfactorily execute our investment plans. In this sense, we require a powerful dynamic to attract and retain qualified talent, given that their flight could impact our ability to compete effectively and continue growing.

We have established talent development and retention processes, the results of which are continuously monitored. In addition, we have study scholarships, we offer benefits that make work life compatible with personal life, remote work, I Choose (additional days to legal vacations).



28. FINANCIAL INSTRUMENTS

a) Composition of financial assets and liabilities

	As of december 31, 2024		As of december 31, 2023	
	Current ThCh\$	Non current ThCh\$	Current ThCh\$	Non current ThCh\$
Cash and cash equivalents	179,173,763	-	202,015,648	-
Trade and other receivables	111,058,299	67,012,564	109,044,234	24,027,048
Accounts receivable from related entities	19,565,384	6,563,056	45,909,292	5,389,910
Total financial assets	309,797,446	73,575,620	356,969,174	29,416,958
Bank obligations	173,138,310	208,897,349	40,149,528	147,583,119
Public bond obligations	11,394,748	1,224,144,579	9,763,620	1,066,514,155
Total Other financial liabilities	184,533,058	1,433,041,928	49,913,148	1,214,097,274
Trade and other accounts payable	95,843,191	1,415,976	115,756,871	1,216,263
Accounts payable to related parties	2,641,613	-	34,486,698	-
Total financial liabilities	283,017,862	1,434,457,904	200,156,717	1,215,313,537



b) Financial instruments by category

	As of december 31, 2024		As of december 31, 2023	
	Cash and cash equivalents, Loans and accounts receivable ThCh\$	Derivatives from cash flow hedges ThCh\$	Cash and cash equivalents, Loans and accounts receivable ThCh\$	Derivatives from cash flow hedges ThCh\$
Assets				
Cash and cash equivalents	179,173,763	-	202,015,648	-
Trade and other receivables	178,070,863	-	133,071,282	-
Accounts receivable from related parties	26,128,440	-	51,299,202	-
Total	383,373,066	-	386,386,132	-

	As of december 31, 2024		As of december 31, 2023	
	Derivatives from cash flow hedges ThCh\$	Financial liabilities measured at amortized cost ThCh\$	Derivatives from cash flow hedges ThCh\$	Financial liabilities measured at amortized cost ThCh\$
Liabilities				
Bank obligations	-	382,035,659	-	187,732,647
Public bond obligations	-	1,235,539,327	-	1,076,277,775
Total other financial liabilities	-	1,617,574,986	-	1,264,010,422
Trade and other accounts payable	-	97,259,167	-	116,973,134
Accounts payable to related parties	-	2,641,613	-	34,486,698
Total	-	1,717,475,766	-	1,415,470,254



29. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is defined as the price that would be received for selling an asset or paid for transferring a liability in an orderly transaction between market participants on the measurement date.

When a financial instrument is traded in a liquid and active market, its market price stipulated in a real transaction provides the best evidence of its fair value. When the price stipulated in the market is not available or it cannot be an indication of the fair value of the instrument, to determine said fair value, the market value of another substantially similar instrument the analysis of discounted cash flows or other applicable techniques can be used, which are affected by the assumptions used. Although Management has used its best judgment in estimating the fair values of its financial instruments, any technique to make such an estimate entails a certain level of inherent fragility. As a result, the fair value cannot be indicative of the net realization or liquidation value of the financial instruments.

The following methods and assumptions were used to estimate the fair values:

a) Financial instruments whose fair value is similar to the carrying value

For financial assets and liabilities that are liquid or have short-term maturities (less than three months), such as cash and cash equivalents, accounts receivable, accounts payable and other current liabilities, the carrying value is considered to be similar at fair value.

b) Fixed rate financial instruments

The fair value of financial assets and liabilities that are at fixed rates and at an amortized cost is determined by comparing the market interest rates at the time of initial recognition with the current market rates related to similar financial instruments.

c) Hierarchies of reasonable values

Plaza S.A. and Subsidiaries classifies the instruments recorded at fair value as follows:

Level 1: Price quoted (not adjusted) in an active market for identical assets and liabilities.

Level 2: Different input from quoted prices that are included in Level 1 and that are observable for assets and liabilities, either directly (that is, as a price) or indirectly (that is, derived from a price).

Level 3: Inputs for assets or liabilities that are not based on observable market information (unobservable inputs).

The following table presents the classes of financial instruments measured at fair value as of December 31, 2024 and 2023, according to the level of information used in the valuation:

Financial instruments measured at fair value	As of december 31, 2024		
	Level 1 ThCh\$	Level 2 ThCh\$	Level 3 ThCh\$
Other financial liabilities	-	1,669,559,456	-
Total financial liabilities at fair value	-	1,669,559,456	-

Financial instruments measured at fair value	As of december 31, 2023		
	Level 1 ThCh\$	Level 2 ThCh\$	Level 3 ThCh\$
Other financial liabilities	-	1,348,757,113	-
Total financial liabilities at fair value	-	1,348,757,113	-



30. ENVIRONMENT

In relation to the provisions of Circular No. 1,901 of the Commission for the Financial Market, the following are the disbursements that Plaza S.A. and its subsidiaries as of December 31, 2024, have made or expect to make, linked to the protection of the environment:

Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Desarrollos e Inversiones Internacionales SpA.	Carbon Footprint	Carbon Footprint Measurement	Expense	Creation of a roadmap for the Company to achieve NetZero by 2035 according to Falabella's strategy.	5,378	Monthly	In process
	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	33,653	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	21,667	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	7,952	Monthly	In process
Inmobiliaria Mall Las Américas S.A.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	43,795	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	16,903	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	8,759	Monthly	In process
Mall Plaza Perú S.A.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	9,011	Mensual	In process
							Continue ⌵



Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Nuevos Desarrollos S.A.	Noise control	Acoustic studies	Expense	Exterior acoustic measurement, noise that affects Mall neighbors and is complemented with an acoustic modeling study which estimates the noise level according to the emitting source.	8,065	Monthly	In process
	Control hazardous waste	Hazardous waste removal	Expense	Compliance with DS 148 art 31, removal of hazardous waste stored in the hazardous waste warehouse of the Mall	5,970	Monthly	In process
	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	403,529	Monthly	In process
	Organic waste digester	Organic waste digester rental	Expense	Biodegradation system for organic waste from the food court to generate fertilizer for landscaping	21,667	Monthly	In process
	Water Footprint	Water Footprint Measurement	Expense	Project associated with updating of the Water Footprint calculator, including updating of factors and quantification.	6,147	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	165,192	Monthly	In process
	Bottle & Can Recycling Machine	Recycling Machine	Expense	Automatic recycling machine for PET bottles and aluminum cans, for each user recycler wins discounts at the Mall.	5,843	Monthly	In process
	Recylink Platform	Residue control platform	Expense	Online platform for entry and control of residues generated by each Mall, ensuring traceability for its Sinader declaration in the RECT register	17,213	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	62,236	Monthly	In process
	Collection Point.	Collection point operation.	Expense	The Operation includes the processing of the material, maintenance and administration of the sector. It includes monthly management report.	23,549	Monthly	In process
Patrimonio Autónomo Centro Comercial Barranquilla	Waste treatment	Organic management project	Expense	Pilot project for the management of organic waste, local food and landscaping remains. Alliance with a company specializing in organic waste and composting.	10,373	Monthly	In process
	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	29,858	Monthly	In process
Patrimonio Autónomo Centro Comercial Barranquilla	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	12,227	Monthly	In process



Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Patrimonio Autónomo Centro Comercial Calima	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	16,936	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	9,108	Monthly	In process
Patrimonio Autónomo Centro Comercial Cartagena	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	10,782	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	13,543	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	10,005	Monthly	In process
Patrimonio Autónomo Centro Comercial Manizales	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	25,094	Monthly	In process
Patrimonio Autónomo Mallplaza Cali	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	23,779	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	10,831	Monthly	In process
Plaza Antofagasta S.A.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	54,859	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	36,880	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	11,871	Monthly	In process
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30. ENVIRONMENT (continued)

Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Plaza del Trébol SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	96,810	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	24,279	Monthly	In process
	Bottle and can recycling machine	Recycling Machine	Expense	Automatic recycling machine for PET bottles and aluminum cans for each recycling user earns discounts at the mall.	5,843	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	22,244	Monthly	In process
Plaza La Serena SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	114,328	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	68,536	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	16,481	Monthly	In process
Plaza Oeste SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	121,704	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	136,763	Monthly	In process
	Bottle and can recycling machine	Recycling Machine	Expense	Automatic recycling machine for PET bottles and aluminum cans for each recycling user earns discounts at the mall.	6,842	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	22,474	Monthly	In process
							Continue ≡



30. ENVIRONMENT (continued)

Identification of the parent or subsidiary	Name of the project to which the disbursement is associated	Disbursement concept	Asset or Expense	Description of the asset or item of Expense	Amount of the disbursement ThCh\$	Certain or estimated date in which the future disbursements will be made	The project is in process or finished
Plaza Vespuccio SpA.	Control and treatment of liquid industrial waste (LIW) and sewage.	Sanitary control of the treatment of liquid industrial waste (LIW) and sewage.	Expense	Preventive and corrective service for the industrial treatment of LIW (liquid industrial waste) according to current environmental regulations.	41,490	Monthly	In process
	Comprehensive management of waste.	Integrated management from collection to final disposal.	Expense	Comprehensive management considers disposable - recyclable and organic residential-like waste. Hazardous waste and debris will be treated at the request of Mall Plaza.	63,618	Monthly	In process
	Pest control program.	Prevention and control of pests (ex: mice) and control of flying insects.	Expense	Fumigation, sanitization and rat extermination.	10,834	Monthly	In process
Open Plaza S.A.	A Social Media Management	Compliance with the Ministry of the Environment	Expense	Segregation, transport and disposal of solid waste solids	104,917	Monthly	In process
	D Social Media Management	Compliance with the Ministry of the Environment	Expense	Quarterly Declaration of Hazardous Waste to MINAM	15,364	Quarterly	In process
	E Social Media Management	Compliance with the Ministry of the Environment	Expense	Annual Declaration of Solid Waste to MINAM	5,805	First trimester	In process
	F VMA Management	Environmental compliance of the Ministry of Housing supervised by the Service Provider Companies.	Expense	Cleaning of Drainage Networks (pipes and installations) - Mantto Plan.	142,084	Annual	In process
	G VMAs Management	Environmental compliance of the Ministry of Housing supervised by the Service Provider Companies.	Expense	Atocongo and Angamos Ptar Operation	73,661	Monthly	In process
	H Carbon Footprint	Corporate	Expense	Annual calculation, verification and loading at HC Peru (MINAM)	8,809	Annual	In process
	I Pest Control	Normative	Expense	Contract with a specialized company	44,313	Monthly	In process



31. BUSINESS COMBINATION

Purchase of Falabella Perú S.A.A.

On October 30, 2024, Desarrollos Perú SpA (the Bidder), a subsidiary of Plaza S.A., launched a takeover bid for 100% of the shares of Falabella Perú S.A.A. on the Lima Stock Exchange, offering the amount of US\$ 0.11641713 for each share of Falabella Perú S.A.A.

Falabella Perú S.A.A. is also a subsidiary of Falabella S.A. and its subsidiaries include the Peruvian companies Mall Plaza Perú S.A. and Open Plaza S.A., owners of shopping malls and power centers in Peru.

On December 4, 2024, the takeover bid was closed for a total of 3,901,307,326 common shares of Falabella Perú S.A.A., representing 99.77% of its total shares, with Desarrollos Perú SpA paying a total price of US\$ 454,179,002.

Falabella Perú S.A.A., a public limited company incorporated and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S.A. and 66.6% of Mall Plaza Perú S.A. Its assets include 15 shopping centers located throughout Peru, which will consolidate in Plaza S.A. the operation of approximately 620,000 m² leasable in that country.

Desarrollos Perú SpA and Falabella Perú S.A.A. are part of the same controlling group, being a business combination between entities under common control.

Business combinations under common control are recorded using the "pooling of interest" method. Under this method, the assets and liabilities involved in the transaction are reflected at the same book value at which they were recorded in the last parent company, without prejudice to the eventual need to make accounting adjustments to standardize the accounting policies of the companies involved. Any difference between the assets and liabilities contributed to the consolidation and the consideration delivered is recorded directly in Equity, as a charge or credit to "Miscellaneous Reserves". The Group does not apply a retroactive registration of business combinations under common control.

The following table describes the price paid and the carrying values of the assets acquired and the liabilities assumed at the date of acquisition, the difference of which was recorded under the heading "Miscellaneous reserves" of equity:

	As of december 31, 2024 ThCh\$
Acquisition price (A)	440,517,298
Assets acquired and liabilities assumed	
Total current assets	72,338,207
Investment properties	937,060,782
Other non-current assets	548,598
Total Assets	1,009,947,587
Total current liabilities	183,571,159
Other non-current financial liabilities	131,841,997
Deferred tax liabilities	164,157,670
Other non-current liabilities	4,926,383
Total Liabilities	484,497,209
Non-controlling interests	102,388,136
Total Net Assets Acquired (B)	423,062,242
Acquired Stake 99.76.741%	422,078,242
Negative Goodwill on Acquisition (B) - (A)	(18,439,056)

The costs incurred related to the acquisition have been recorded as expenses in the Company's income statement. These costs primarily consist of fees for financial, tax, and legal advisory services.

The results of Falabella Perú S.A.A. have been consolidated since the acquisition date, from which Desarrollos Perú SpA has control over the subsidiary Falabella Perú S.A.A.



The results of Falabella Perú S.A.A., since the date of acquisition, included in the consolidated statement of results of Plaza S.A. are as follows:

Income Statement	Corresponding to the month of December 2024 M\$
Revenue	11,340,569
Cost of sales	(935,613)
Gross margin	10,404,956
Other income, by function	60,420,541
Administrative expenses	(945,291)
Other expenses, by function	(92,030)
Operating income	69,788,176
Financial income	73,913
Finance costs	(1,714,761)
Foreign exchange differences	(41,460)
Gain (loss) from indexed assets (liabilities)	(295)
Income before taxes	68,105,573
Income tax expense	(20,238,069)
Income	47,867,504
Income (loss) attributable to	-
Income (loss) attributable to equity holders of the parent	30,871,735
Income (loss) attributable to non-controlling interests	16,995,769
Earnings	47,867,504

32. SUBSEQUENT EVENTS

There are no subsequent events that occurred between January 1, 2025 and the date of issuance of the Consolidated Financial Statements that materially affect the balances or interpretation of these.



STATEMENT OF RESPONSIBILITY

Taxpayer ID No.: 76.017.019-4

Company Name: PLAZA S.A.

At the meeting of the Board of Directors of PLAZA S.A. held on March 26, 2025, the following Directors and Chief Executive Officer of PLAZA S.A. declare that they have read the Annual Report of the Company and are responsible for the accuracy of the information contained therein.

Name	Taxpayer ID No.	Position	Signature
Sergio Cardone Solari	5.082.229-K	Chairman	
Tomás Müller Benoit	10.994.040-2	Director	 Tomás Müller B (1 abr., 2025 20:27 ADT)
Paul Fürst Gwinner	6.979.383-5	Director	 Paul Fürst Gwinner (1 abr., 2025 20:44 ADT)
Carlo Solari Donaggio	9.585.749-3	Director	
Juan Pablo Montero Schepeler	9.357.959-3	Director	 Juan Pablo Montero (1 abr., 2025 12:07 ADT)
Claudia Manuela Sánchez Muñoz	9.306.718-5	Independent Director	 Claudia M. Sánchez (2 abr., 2025 12:03 ADT)
Alejandro Puentes Bruno	8.860.493-8	Director	
Dafne González Lizama	14.242.364-2	Director	 Dafne González (1 abr., 2025 11:56 ADT)
Pablo Eyzaguirre Court	8.878.318-2	Director	
Fernando de Peña Yver	7.556.207-1	Chief Executive Officer	 Fernando De Peña (2 abr., 2025 10:53 ADT)

This statement is made in compliance with Circular No. 1924 issued by the Financial Market Commission.

Santiago, April 2, 2025

Hernán Silva Villalobos (1 abr., 2025 11:52 ADT)
hernan.silva@mallplaza.com

Integrated
Annual Report

Plaza S.A.

2024

