

Good morning, everyone, and thank you for joining our conference call to discuss the results for the first nine months of 2025.

We would like to emphasize that, even in a challenging macroeconomic environment, we remain committed to operational efficiency, financial discipline, and value creation across our business segments.

In our highway concessions, we observed an increase in the volume of paying equivalent vehicles, as well as growth in toll revenue over the first nine months of 2025.

At Concebra, light vehicle traffic reached 18.8 million equivalent axles, up 2.1% compared to the same period in 2024, while heavy vehicle traffic totaled 40.7 million axles, representing a 2.2% increase. It is important to note that, for comparison purposes, the data has been adjusted to reflect the discontinuation of Rota Zebu, which ended in March 2024.

At Concer, operational performance was also positive year over year. Light vehicle traffic reached 10.2 million paying equivalent vehicles, up 2.6% compared to the first nine months of 2024, while heavy vehicle traffic totaled 9.3 million, remaining practically stable compared to the same period last year.

At Triunfo Transbrasiana, traffic levels remained close to those observed in 2024. The volume of paying equivalent light vehicles totaled 5.5 million, while heavy traffic reached 13.0 million vehicles, showing a 1.1% decrease year over year.

At Viracopos Airport, which is not consolidated in the Company's results, we observed a consistent trajectory of recovery and operational growth throughout 2025, reinforcing its role as a key logistics and air connection hub in Brazil.

During the period, 9.5 million passengers were processed, a 4% increase compared to the first nine months of 2024, reflecting higher demand and the expansion of domestic operations.

In the cargo segment, the terminal processed 209 thousand tons in the year to date, a volume practically stable versus 2024. Performance was affected by external factors such as a reduction in U.S. imports of Brazilian goods and negative seasonality in sectors such as chemicals and aerospace, which shifted part of their operations to other regional airports. Nevertheless, Viracopos remains Brazil's main air cargo entry point, with competitive infrastructure and high-value-added operations.

From a financial perspective, cargo revenue reached R\$615 million, up 25% compared to the same period in 2024, driven by a 7.8% appreciation of the U.S. dollar, a 5% increase in the CIF value used for tariff calculation, and a longer average storage period.

Passenger revenue also improved, coming in R\$14 million higher than in 2024, reflecting the growth of both domestic and international operations. ATM revenues advanced 16%, driven by an increase in commercial flight movements and a 26% rise in parking revenue during the period.

Commercial revenues also reinforced the airport's positive momentum, growing 20% year over year.

In the energy segment, the Tijoá hydroelectric plant maintained its positive contribution to the Company's results, a performance directly linked to the adjustment of its Annual Generation Revenue.

Now, moving on to the Company's consolidated results.

It is worth noting that the figures presented reflect the Company's proportional interest in each business.

The Company's adjusted net revenue grew 3.5% in the first nine months of 2025 compared to the same period last year. This performance benefited from lower construction revenues at Triunfo Concebra and Concer. The decline is directly related to lower investment execution during the period, which had a proportionally positive effect on adjusted net revenue, in addition to higher toll

collection resulting from tariff adjustments at Concer, Triunfo Concebra, and Triunfo Transbrasiliana in recent quarters.

The Company's adjusted EBITDA totaled R\$322 million in 2025 to date, an 8.2% increase compared to the same period last year. This improvement mainly reflects higher depreciation and amortization at Concer, which totaled R\$43 million, and the fair value adjustment of investment properties, amounting to R\$8.5 million, recorded in 2024 at the holding company and subsidiary Rio Tibagi.

The variation was also influenced by the sale of small hydroelectric plants (PCHs) owned by subsidiary Urano, totaling R\$3.5 million.

Finally, in the financial result, we recorded a deterioration of R\$11 million compared to the first nine months of the previous year, partly reflecting the impact of monetary restatement on the debt of Triunfo Transbrasiliana and Triunfo Concebra.

This concludes our presentation. We remain focused on financial discipline and our commitment to delivering value to our shareholders. Thank you all for your attention, and have a great day.