

Earnings Presentation 1Q26/1Q25

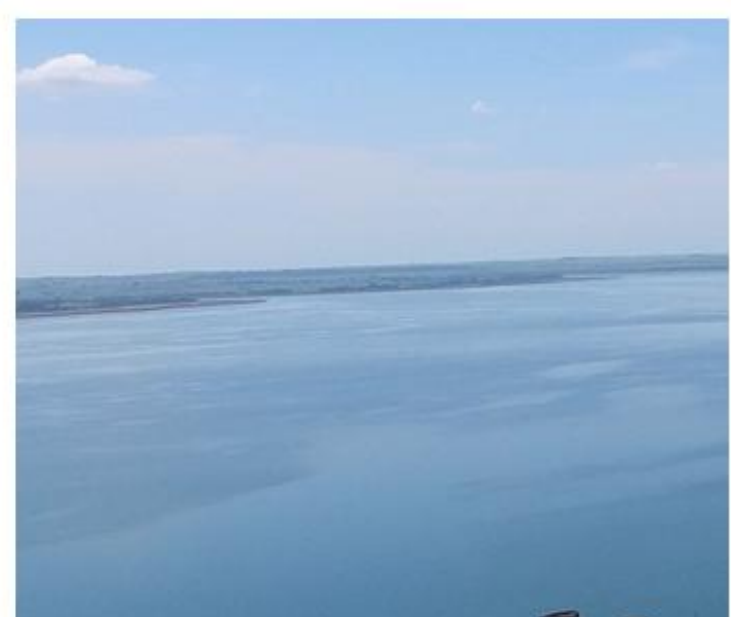
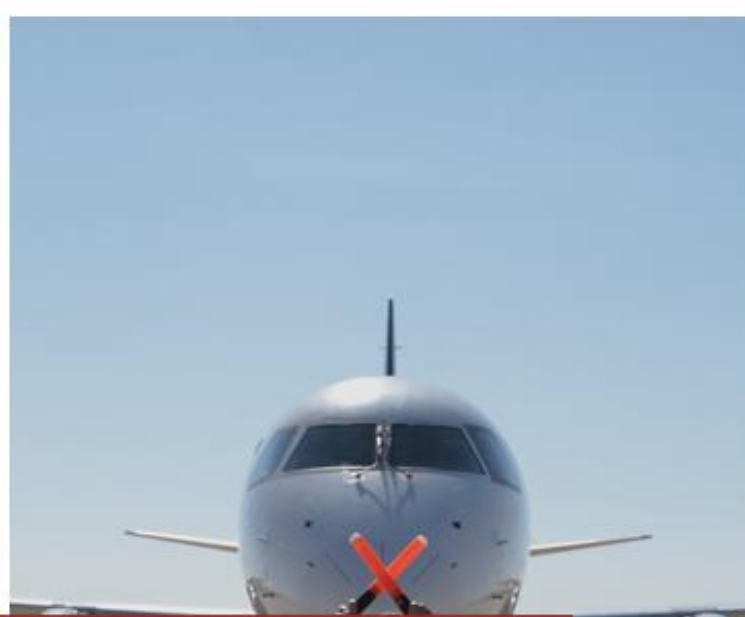


Disclaimer

The financial information in this presentation is pro forma and consolidated in proportion to Triunfo's interest in each business, while the operating information reflects the entire businesses. The results of the period, compared to the accounting values do not change due to the consolidation method. The net revenue figures reported herein exclude construction revenue (adjusted net revenue) , except where stated otherwise. Results are compared with the same period last year, except where stated otherwise.

This presentation may include forward-looking statements based largely on our current expectations and projections of future events and financial trends that affect or may affect our business. Although we believe these estimates and forward-looking statements are based on reasonable assumptions, many important factors could significantly affect our operating results. Any forward-looking statements, according to the definition under the U.S. Private Securities Litigation Reform Act of 1995, involve diverse risks and uncertainties and there is no guarantee that these results will materialize.





Consolidated Performance

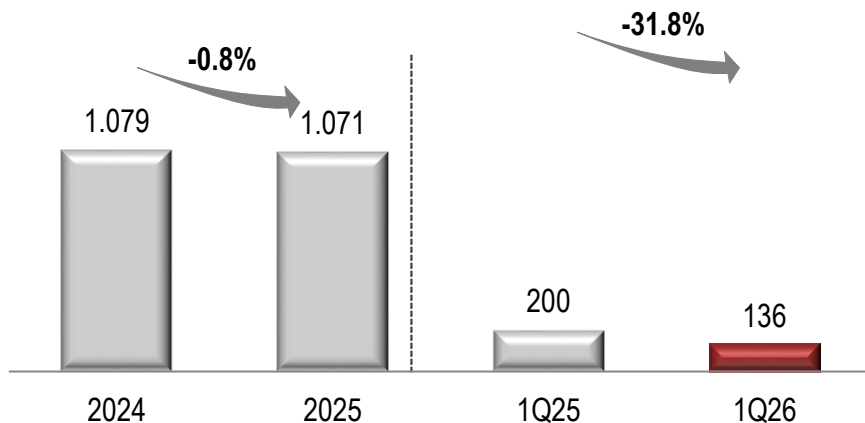


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PARTICIPAÇÕES E INVESTIMENTOS

Adjusted Net Revenue and EBITDA

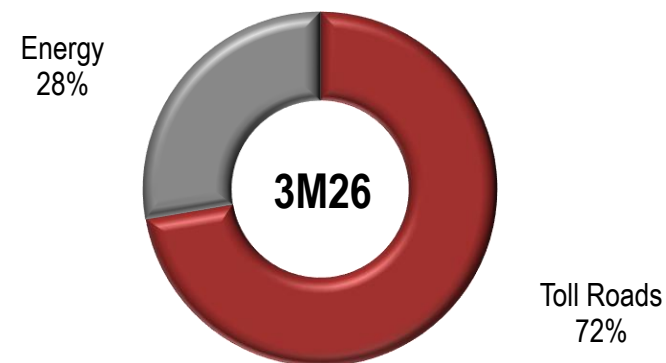
Adjusted Net Revenue (R\$ million)

Excluding construction revenue



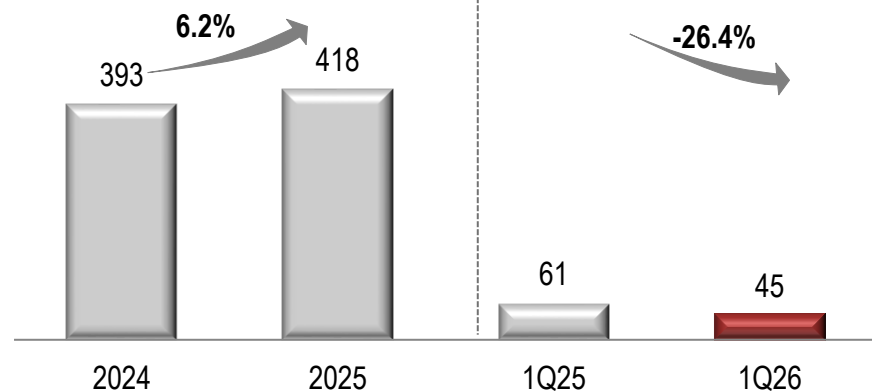
Net Revenue Breakdown

Excluding construction revenue



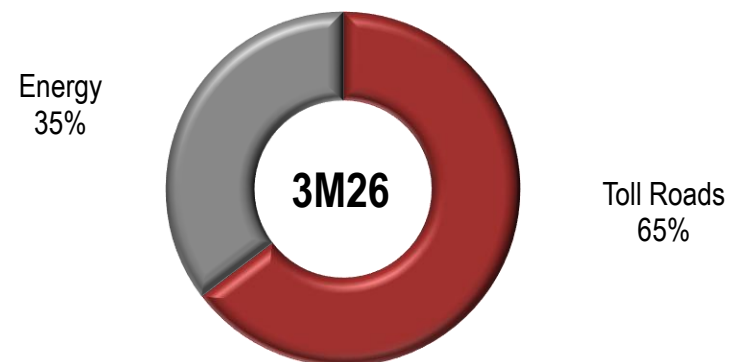
Adjusted EBITDA

(R\$ million)



Adjusted EBITDA Breakdown

Excluding holding



Main Figures 1Q26/1Q25

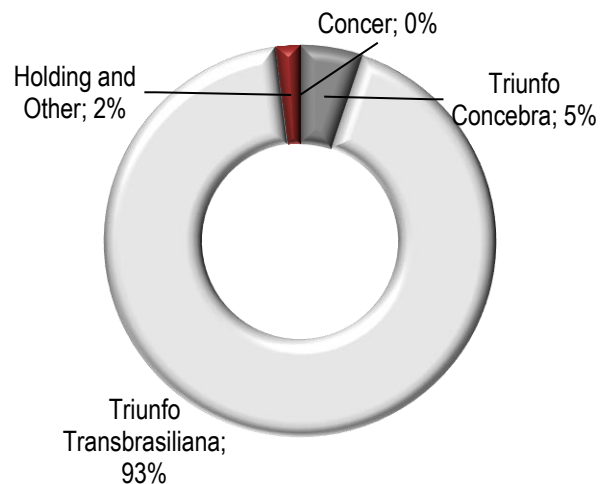
Main Figures (in R\$ thousand)	1Q26	1Q25	Δ
Adjusted Net Revenue	136,179	199,600	-31.8%
Toll Roads	98,475	162,209	-39.3%
Energy	37,704	37,391	0.8%
Adjusted EBITDA*	45,010	60,585	-25.7%
Toll Roads	35,766	53,267	-32.9%
Energy	19,517	16,154	20.8%
Holding and Other	(10,273)	(8,836)	16.3%
Financial Result	(25,933)	(28,681)	-9.6%
Toll Roads	(28,546)	(33,755)	-15.4%
Energy	387	217	78.3%
Holding and Other	2,226	4,857	-54.2%
Net Income (Loss)	(11,424)	(10,308)	10.8%
Toll Roads	(20,479)	(17,530)	16.8%
Energy	12,586	9,664	30.2%
Holding and Other	(3,531)	(2,441)	44.7%
Adjusted EBITDA Margin	33.1%	30.4%	2.7pp
Toll Roads	36.3%	32.8%	3.5pp
Energy	51.8%	43.2%	8.6pp

*Adjusted EBITDA excluding construction margin, non-recurring revenues (expenses), provision for maintenance, Remuneration for Financial Asset, Construction margin and Apportionment of Parent Company Expenses, and is calculated based on the consolidated Income Statement as per Triunfo's share in each business (Proportional Consolidation Income Statement).



Capex and Debt

Capex 1Q26: R\$21.8 million

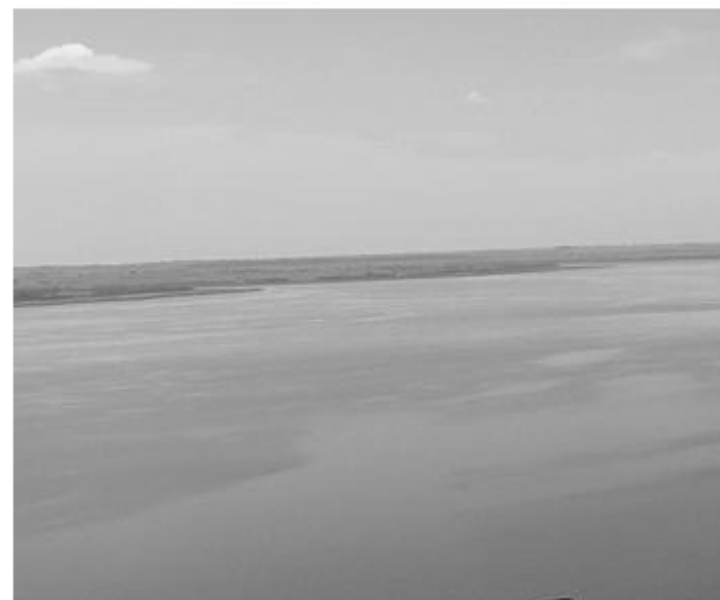


DEBT (in R\$ thousand)

	1Q26	4Q25	Δ
Triunfo (holding) and other	28.029	30.463	-8,0%
Toll Roads	1.216.321	1.244.170	-2,2%
Gross Debt	1.244.350	1.274.633	-2,4%
Cash and Cash Equivalents	84.038	96.263	-12,7%
Net Debt	1.160.312	1.178.370	-1,5%



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Toll Roads



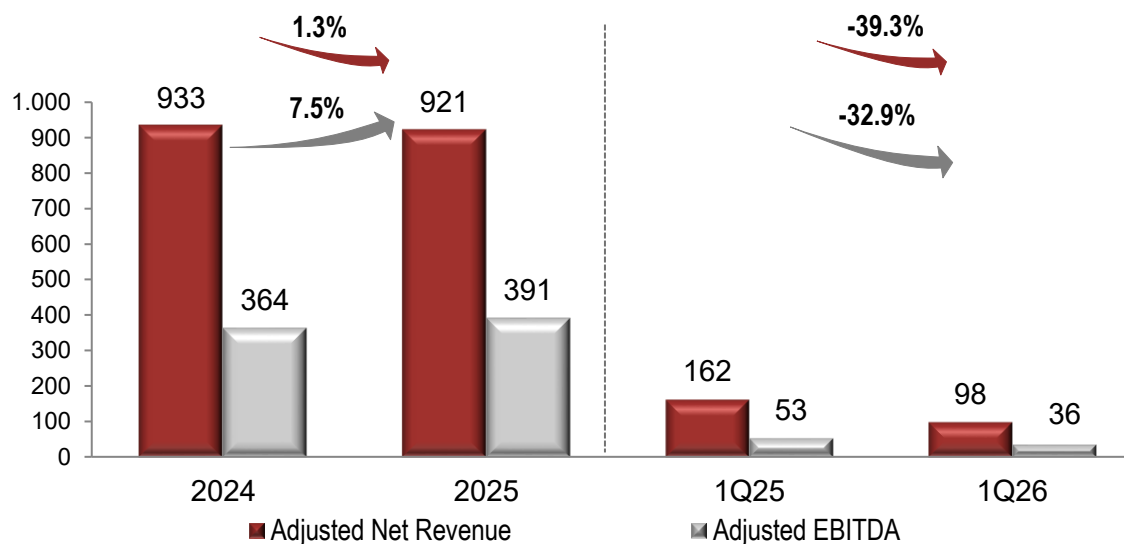
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Toll Roads

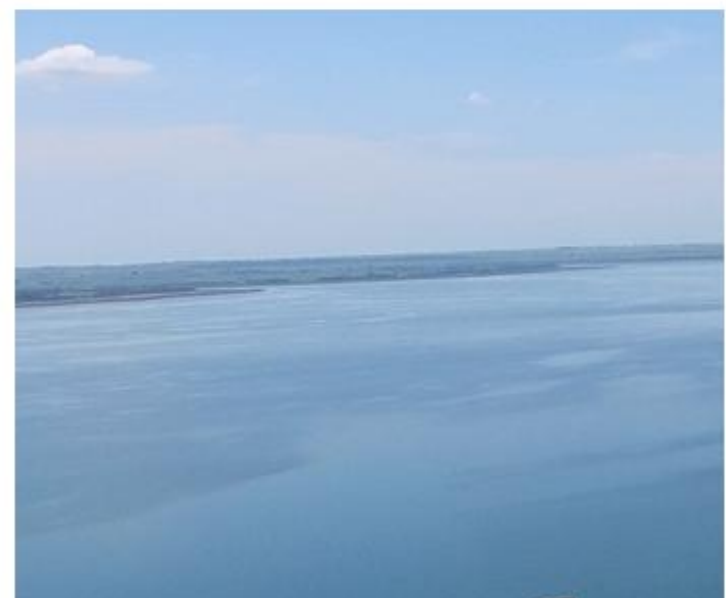
Average Tariffs (R\$)	3M26	3M25	Δ
Triunfo Transbrasiliana	10.10	9.60	5.2%
Triunfo Concebra	7.19	7.24	-0.7%

Traffic of Equivalent Passing Vehicles.

Net Revenue and Adjusted EBITDA (R\$ million)



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Energy

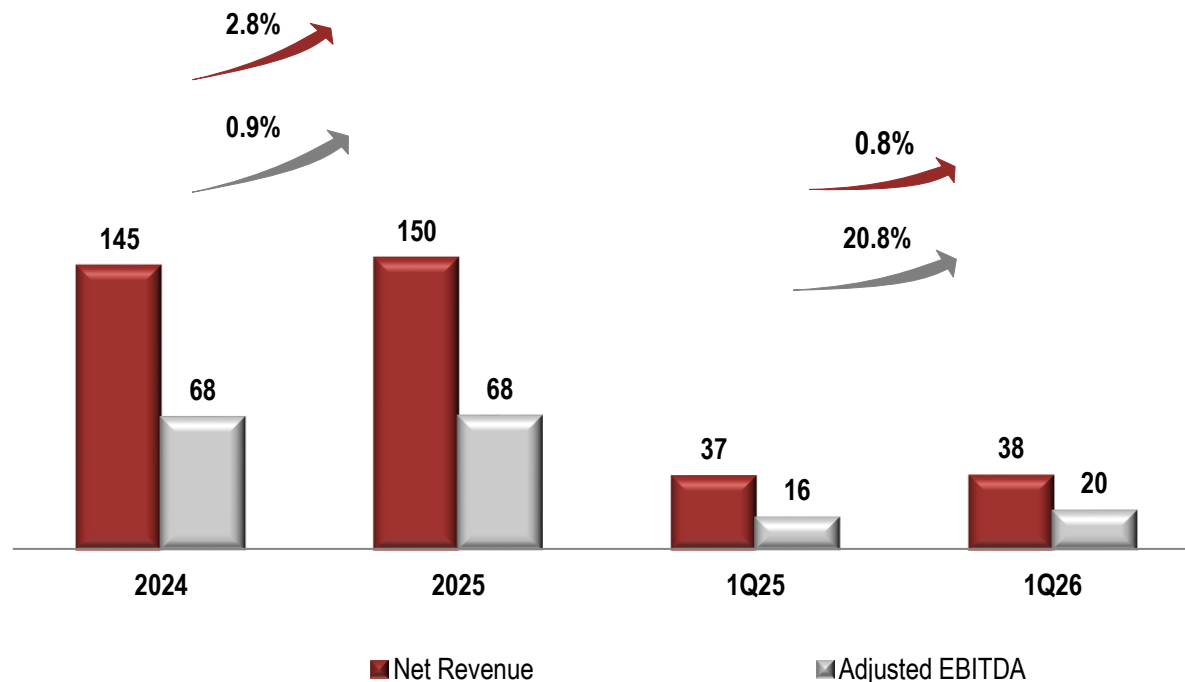


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Energy Segment and other relevant matters

Net Revenue and Adjusted EBITDA

(R\$ million)



- Partial Return of the Sertaneja Route to the Granting Authority
- Obtaining the Installation License for the Brites Port Terminal



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