

Earnings Presentation 2Q22/6M22



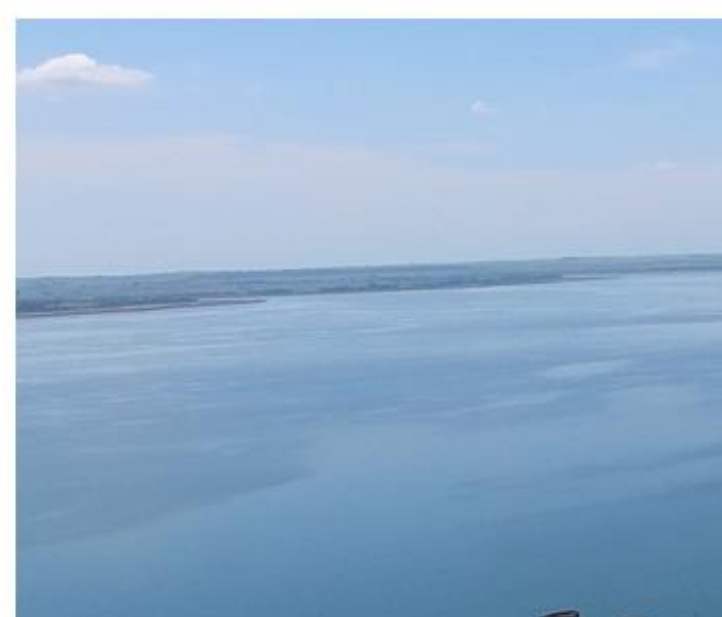
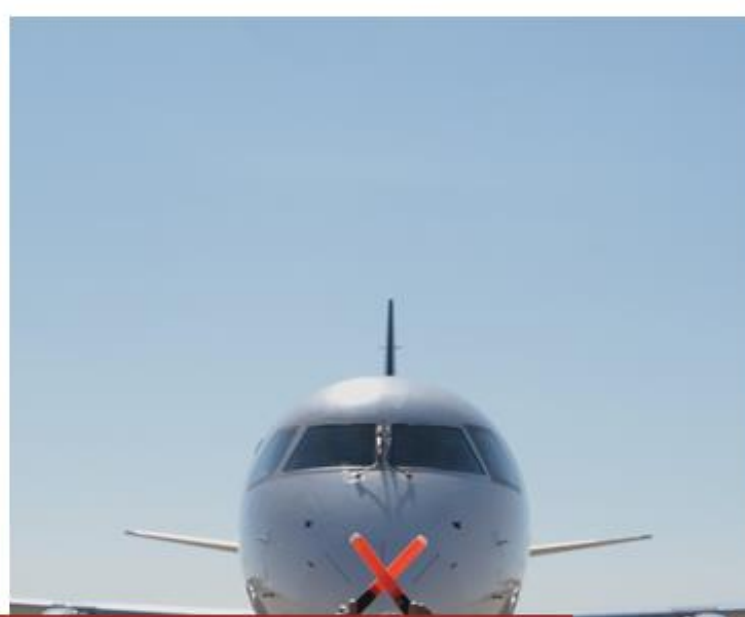
Triunfo
PARTICIPAÇÕES E INVESTIMENTOS

Disclaimer

The financial information in this presentation is pro forma and consolidated in proportion to Triunfo's interest in each business, while the operating information reflects the entire businesses. The results of the period, compared to the accounting values do not change due to the consolidation method. The net revenue figures reported herein exclude construction revenue (adjusted net revenue) , except where stated otherwise. Results are compared with the same period last year, except where stated otherwise.

This presentation may include forward-looking statements based largely on our current expectations and projections of future events and financial trends that affect or may affect our business. Although we believe these estimates and forward-looking statements are based on reasonable assumptions, many important factors could significantly affect our operating results. Any forward-looking statements, according to the definition under the U.S. Private Securities Litigation Reform Act of 1995, involve diverse risks and uncertainties and there is no guarantee that these results will materialize.





Consolidated Performance

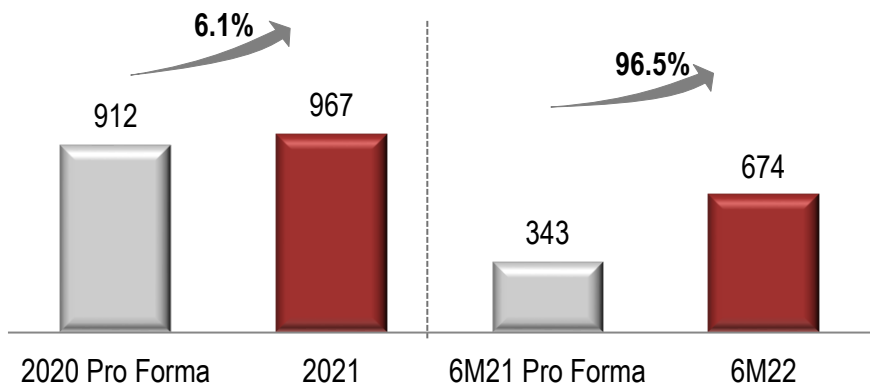


Triunfo
PARTICIPAÇÕES E INVESTIMENTOS

Adjusted Net Revenue and EBITDA

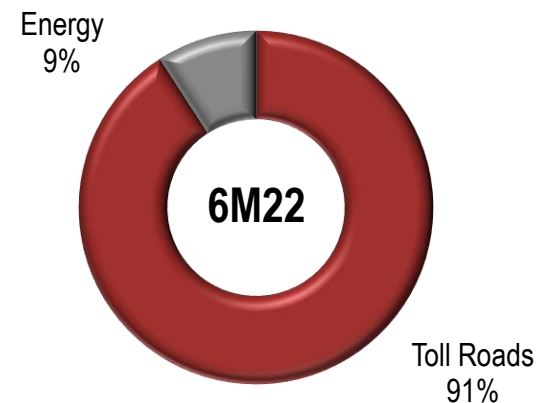
Adjusted Net Revenue – Pro Forma¹ (R\$ million)

Excluding construction revenue, Portonave, Airport and Concepa



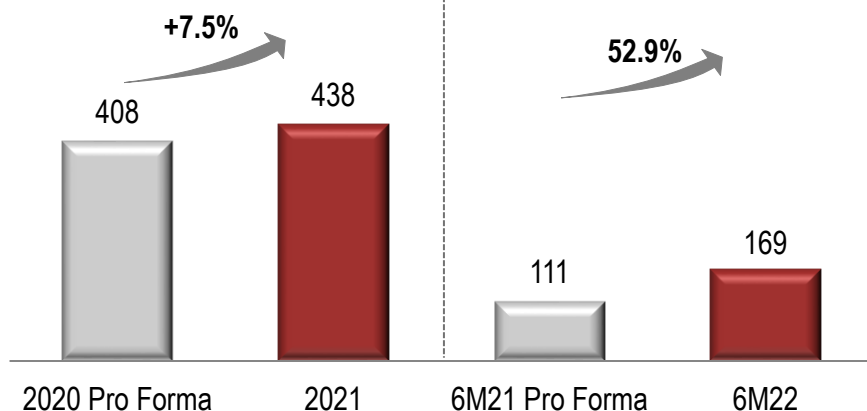
Net Revenue Breakdown

Excluding construction revenue



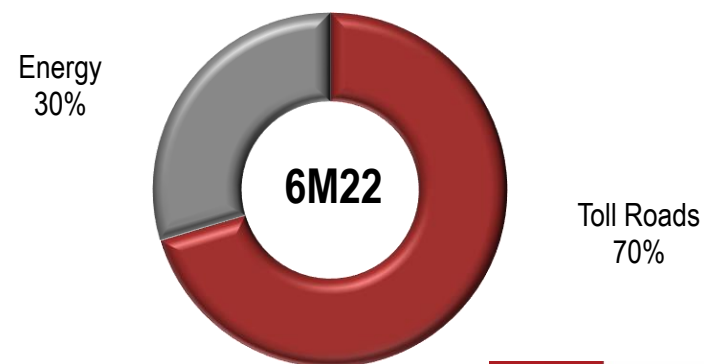
Adjusted EBITDA

(R\$ million)



Adjusted EBITDA Breakdown

Excluding holding



Triunfo
PARTICIPAÇÕES E INVESTIMENTOS

1- Excludes December 2020 and 1Q21 for Triunfo Econorte, as the Concession contract ended in November 2021

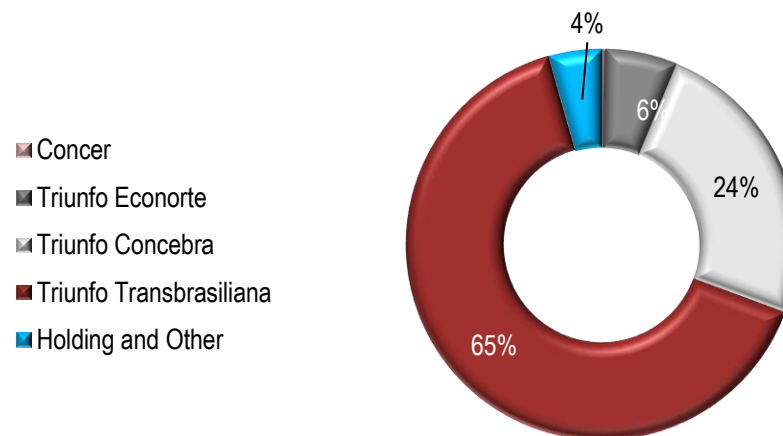
Main Figures – 6M22/6M21

Main Figures (in R\$ thousand)	2Q22	2Q21	Δ	2Q21 Pro Forma	Δ	6M22	6M21	Δ	6M21 Pro Forma	Δ
Adjusted Net Revenue	492,593	240,457	104.9%	176,486	179.1%	673,639	470,164	43.3%	342,835	96.5%
Toll Roads	461,835	210,382	119.5%	146,411	215.4%	612,314	410,003	49.3%	282,674	116.6%
Energy	30,758	30,075	2.3%	30,075	2.3%	61,325	60,161	1.9%	60,161	1.9%
Adjusted EBITDA*	112,268	94,767	18.5%	57,001	97.0%	169,052	186,682	-9.4%	110,580	52.9%
Toll Roads	103,283	89,051	16.0%	51,285	101.4%	151,033	173,618	-13.0%	97,516	54.9%
Energy	14,612	12,303	18.8%	12,303	18.8%	29,285	25,451	15.1%	25,451	15.1%
Holding and Other	(5,627)	(6,587)	-14.6%	(6,587)	-14.6%	(11,266)	(12,387)	-9.0%	(12,387)	-9.0%
Financial Result	(75,096)	(8,192)	n/c	(9,675)	676.2%	(118,009)	(54,787)	115.4%	(54,203)	117.7%
Toll Roads	(75,708)	(29,113)	160.0%	(29,026)	160.8%	(118,298)	(74,138)	59.6%	(73,554)	60.8%
Energy	75	12	n/c	(3)	-2600.0%	166	(3)	n/c	(3)	-5633.3%
Holding and Other	537	20,909	-97.4%	19,354	-97.2%	123	19,354	-99.4%	19,354	-99.4%
Net Income (Loss)	110,936	(4,972)	-2331.2%	(9,362)	-1285.0%	78,197	(53,995)	n/c	(77,725)	-200.6%
Toll Roads	108,594	(28,701)	n/c	(33,091)	-428.2%	73,514	(75,764)	n/c	(99,494)	-173.9%
Energy	9,409	8,006	17.5%	8,006	17.5%	18,849	16,531	14.0%	16,531	14.0%
Holding and Other	(7,067)	15,723	n/c	15,723	-144.9%	(14,166)	5,238	n/c	5,238	-370.4%
Adjusted EBITDA Margin	22.8%	39.4%	-16.6pp	32.3%	-9.5pp	25.1%	39.7%	-14.6pp	32.3%	-7.2pp
Toll Roads	22.4%	42.3%	-20.0pp	35.0%	-12.7pp	24.7%	42.3%	-17.7pp	34.5%	-9.8pp
Energy	47.5%	40.9%	6.6pp	40.9%	6.6pp	47.8%	42.3%	5.4pp	42.3%	5.4pp

*Adjusted EBITDA excludes construction margin, non-recurring revenue (expenses) and provision for maintenance and is calculated based on the consolidated income statement for Triunfo's participation in each business (Proportional Consolidated Income Statement).

Capex and Debt

Capex 6M22: R\$ 57.8 million



DEBT (in R\$ thousand)

	2Q22	4Q21	Δ
Triunfo (holding) and other	56,360	69,393	-18.8%
Toll Roads	1,673,071	1,592,136	5.1%
Gross Debt	1,729,431	1,661,529	4.1%
Cash and Cash Equivalents	102,522	97,447	5.2%
Net Debt	1,626,909	1,564,082	4.0%
Pro Forma Net Debt*	1,492,745	1,381,925	8.0%

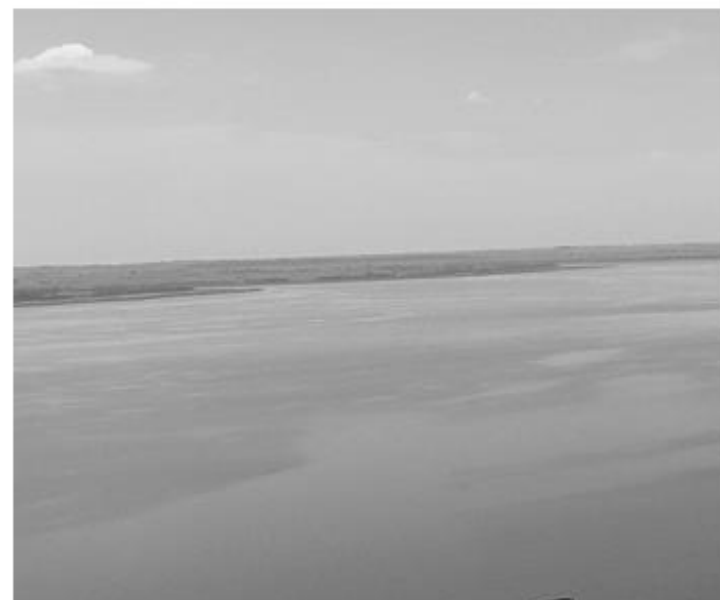
*Excludes the portion of debts covered in the Reverse Auction held by the Company, since the Out-of-Court Reorganization plan had not yet been ratified by the appellate court.



Triunfo
PARTICIPAÇÕES E INVESTIMENTOS



Toll Roads

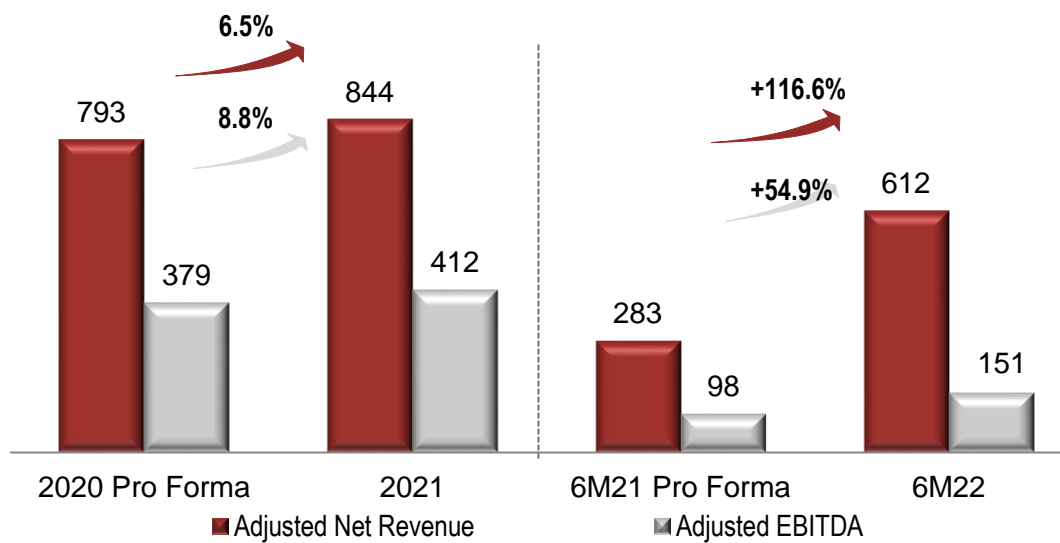


Toll Roads

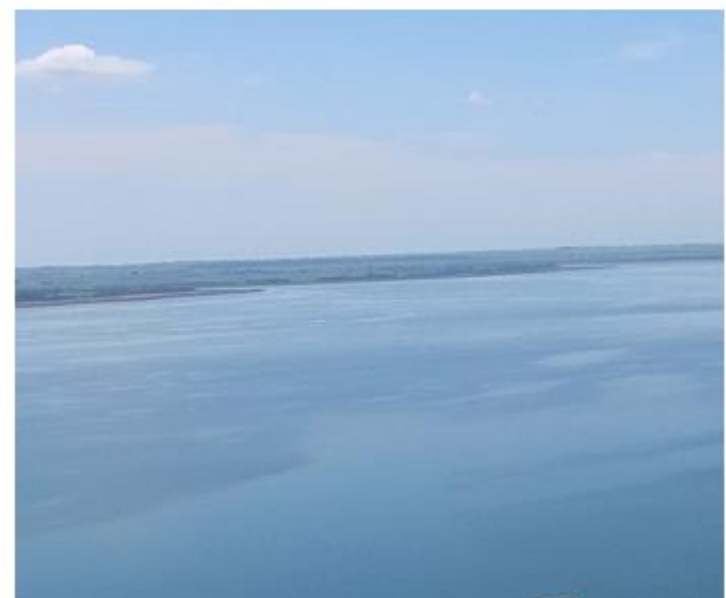
Average Tariffs (R\$)	6M22	6M21	Δ	6M21 Pro Forma	Δ
Concer	11.76	11.60	1.4%	11.60	1.4%
Triunfo Econorte	0.00	22.66	-100.0%	0.00	n/c
Triunfo Transbrasiliana	7.70	6.66	15.7%	6.66	15.7%
Triunfo Concebra	4.88	2.84	72.0%	2.84	72.0%

Traffic of Equivalent Passing Vehicles.

Net Revenue and Adjusted EBITDA (R\$ million)



Triunfo
PARTICIPAÇÕES E INVESTIMENTOS



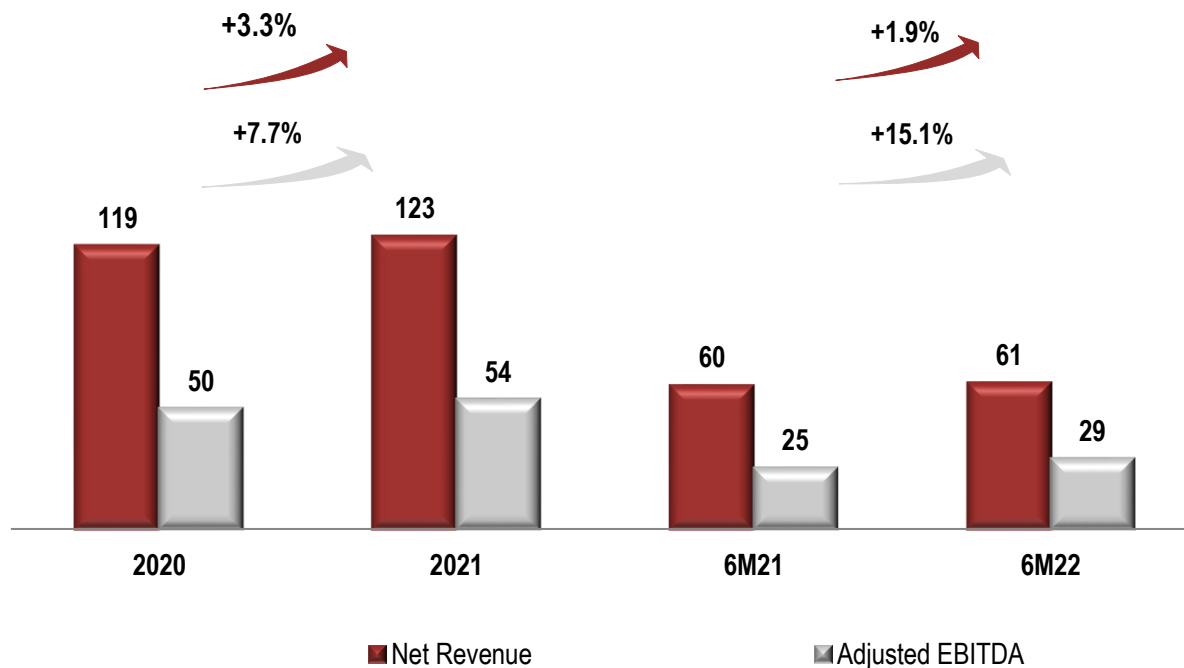
Energy



Triunfo
PARTICIPAÇÕES E INVESTIMENTOS

Energy Segment and other relevant matters

Net Revenue and Adjusted EBITDA (R\$ million)



- **Net revenue** grew 1.9% in 6M22 and **Adjusted EBITDA** grew 15.1% in comparison with 6M21 respectively;
- Signature of the Amendment of Triunfo Concebra

Investor Relations

ri@triunfo.com

+55 11 2169 3999

Rua Olimpíadas, 205 - Conjunto 142/143

Vila Olímpia - São Paulo – Postal Code 04551-000

www.triunfo.com



Triunfo
PARTICIPAÇÕES E INVESTIMENTOS